



LOCALIZA RENT A CAR S.A.

PUBLICLY HELD COMPANY

Corporate Taxpayer ID (CNPJ) 16.670.085/0001-55

Corporate Registry ID (NIRE) 3130001144-5

**MINUTES OF THE BOARD OF DIRECTOR'S MEETING
HELD ON FEBRUARY 26, 2026**

Date, Time and Place: Held on February 26, 2026, at 9am, pursuant to paragraph 3 of article 13 of the Localiza Rent a Car S.A. ("Company") Bylaws, located in the City of Belo Horizonte, State of Minas Gerais, at Avenida Bernardo de Vasconcelos, No. 377, Cachoeirinha, Zip Code 31150-000.

Call notice: Call notice made pursuant to paragraph 1 of article 13 of the Company's Bylaws.

Attendance: The following members of the Board of Directors were present, namely: Eugênio Pacelli Mattar, Luis Fernando Memoria Porto, Artur Noemio Grynbaum, Maria Letícia de Freitas Costa, Paula Magalhães Cardoso Neves e Andre Sapoznik, as well as the chairman of the Fiscal Council, Mr. Antônio de Pádua Soares Pelicarpó and the partner representing the independent auditors, PricewaterhouseCoopers, Guilherme Campos. The absence of Mr. Paulo Antunes Veras was justified, as, in accordance with paragraph 3 of article 13 of the Bylaws, he submitted his vote in writing via email, which was filed at the Company's headquarters.

Agenda: To discuss and deliberate on the following matters: **(1)** Management's accounts, the Management Report and the Company's Financial Statements for the fiscal year ended December 31, 2025; **(2)** Allocation of Results for the fiscal year ended December 31, 2025; **(3)** Voting Instructions at General Meetings of subsidiaries; and **(4)** 2026 Work Plan and Budget of the Audit, Risk and Compliance Committee.

Instatement: Eugênio Pacelli Mattar, Chairman of the Board of Directors, and Suzana Fagundes Ribeiro de Oliveira, Secretary.

Deliberations: matters approved unanimously and without any reservations or restrictions.

- 1. The Management's accounts, the Management Report and the Company's Financial Statements for the fiscal year ended December 31, 2025.** Pursuant to item "(h)" of article 12 of the Company's Bylaws and after presenting the accounts and results for the year ended December 31, 2025, after hearing the auditors and in view of the favorable opinion of the Fiscal Council and the favorable recommendation of the Audit, Risk and Compliance Committee, the members of the Board of Directors assessed the Management's accounts, the Management Report and the Financial Statements accompanied by the Independent Auditors' Report, to be issued without reservations, for the fiscal year ended December 31, 2025, submitting them to the approval of the Annual General Meeting.
- 2. Allocation of Results for the fiscal year ended December 31, 2025.** Considering the favorable opinion of the Fiscal Council and the recommendation of the Audit, Risk and Compliance Committee, the members of the Board of Directors proposed and approved, ad referendum of the Ordinary General Meeting, the Management's proposal for the allocation of the net profit for the fiscal year ended

December 31, 2025, in the amount of R\$1,875,473,437.40 (one billion, eight hundred and seventy-five million, four hundred and seventy-three thousand, four hundred and thirty-seven reais and forty cents), as follows: (i) R\$93,773,671.87 (ninety-three million, seven hundred and seventy-three thousand, six hundred and seventy-one reais and eighty-seven cents) for the constitution of the Legal Reserve; (ii) R\$2,101,739,205.40 (two billion, one hundred and one million, seven hundred and thirty-nine thousand, two hundred and five reais and forty cents) for shareholder remuneration, distributed in advance as interest on equity, imputed to the mandatory minimum dividend; and (iii) use of part of the Investment Reserve in the amount of R\$320,039,439.87 (three hundred and twenty million, thirty-nine thousand, four hundred and thirty-nine reais and eighty-seven cents) to cover the excess amount distributed.

Considering that the amount already distributed to shareholders throughout the fiscal year of 2025, as interest on equity, imputed to the mandatory dividend, reached the value of R\$1,856,012,554.78 (one billion, eight hundred and fifty-six million, twelve thousand, five hundred and fifty-four reais and seventy-eight cents), net of income tax, corresponding to 104.2% (one hundred and four point two percent) of the adjusted net profit for the fiscal year of 2025, after the constitution of the legal reserve, the Administration proposes to the shareholders that no supplementary dividend distribution be made. To cover the excess amount distributed, part of the Investment Reserve was used in the amount of R\$320,039,439.87 (three hundred and twenty million, thirty-nine thousand, four hundred and thirty-nine reais and eighty-seven cents).

Following this, the proposal for the allocation of net profit for the fiscal year ended December 31, 2025, and the payment of dividends to the Company's direct and indirect subsidiaries was approved, to be ratified at their respective Shareholders' Meetings.

3. **Voting Instructions for General Meetings of Subsidiaries.** Following this, the Board approved the voting instructions in favor of the General Meetings of direct and indirect subsidiaries, to ratify the previous item and the other approvals foreseen.
4. **Work Plan and Budget for 2026 of the Audit, Risk and Compliance Committee.** Following Ms. Paula Cardoso's presentation, the members of the Board of Directors approved the Work Plan and Budget of the Audit, Risk and Compliance Committee for the fiscal year 2026.

Closure and Drafting of the Minutes: With no other resolutions, the meeting was suspended for the time necessary to the drawn up of the minutes in electronic media, and the subsequent approval by the attendees. For purposes of digital certification, the signature of the documentation will be carried out individually by Mrs. Suzana Fagundes Ribeiro de Oliveira.

Declaration: I certify that this instrument is a free English translation of the Minutes of the Board of Director's Meeting above, which is drawn up in the applicable Company's records, filled in the Company's headquarters, with the signature of the attendees: Instatement – Eugênio Pacelli Mattar, Chairman, e Gabriella Gomes Vieira Campos Faustino, Secretary. Members of the Board of Directors – Eugênio Pacelli Mattar, Luis Fernando Memoria Porto, Artur Noemio Grynbaum, Maria Letícia de Freitas Costa, Paula Magalhães Cardoso Neves, Paulo Antunes Veras and Andre Sapoznik.

Belo Horizonte, February 26, 2026.

Gabriella Gomes Vieira Campos Faustino
Secretary