



LOCALIZA RENT A CAR S.A.

PUBLICLY HELD COMPANY

Corporate Taxpayer ID (CNPJ) 16.670.085/0001-55

Corporate Registry ID (NIRE) 3130001144-5

**MINUTES OF THE BOARD OF DIRECTOR'S MEETING
HELD ON FEBRUARY 27, 2024**

Date, Time and Place: Held on February 27, 2025, at 4pm, pursuant to paragraph 3 of article 13 of the Localiza Rent a Car S.A. ("Company") Bylaws, located in the City of Belo Horizonte, State of Minas Gerais, at Avenida Bernardo de Vasconcelos, No. 377, Cachoeirinha, Zip Code 31150-000.

Call notice: Call notice made pursuant to paragraph 1 of article 13 of the Company's Bylaws.

Attendance: The following members of the Board of Directors were present, namely: Eugênio Pacelli Mattar, Luis Fernando Memoria Porto, Artur Noemio Grynbaum, Maria Letícia de Freitas Costa, Paula Magalhães Cardoso Neves, Paulo Antunes Veras, Pedro de Godoy Bueno and Sergio Augusto Guerra de Resende, as well as the chairman of the Fiscal Council, Mr. Antônio de Pádua Soares Pelicarpó and the partner representing the independent auditors, PricewaterhouseCoopers, Guilherme Campos.

Instatement: Eugênio Pacelli Mattar, Chairman of the Board of Directors, and Suzana Fagundes Ribeiro de Oliveira, Secretary.

Deliberations: matters approved unanimously and without any reservations or restrictions.

The Management's accounts, the Management Report and the Company's Financial Statements for the fiscal year ended December 31, 2024. Pursuant to item "(h)" of article 12 of the Company's Bylaws and after presenting the accounts and results for the year ended December 31, 2024, after hearing the auditors and in view of the favorable opinion of the Fiscal Council and the favorable recommendation of the Audit, Risk and Compliance Committee, the members of the Board of Directors assessed the Management's accounts, the Management Report and the Financial Statements accompanied by the Independent Auditors' Report, to be issued without reservations, for the fiscal year ended December 31, 2024, submitting them to the approval of the Annual General Meeting.

Allocation of Results for the year ended December 31, 2024. Considering the favorable opinion of the Fiscal Council and the recommendation of the Audit, Risk and Compliance Committee, the members of the Board of Directors approved and proposed, ad referendum of the Annual General Meeting, the Management's proposal for the allocation of net income for the year ended December 31, 2024, in the amount of R\$1,813,627,062.06 (one billion, eight hundred and thirteen million, six hundred and twenty-seven thousand, sixty-two reais and six cents), as follows: (i) R\$90,681,353.11 (ninety million, six hundred and eighty-one thousand, three hundred and fifty-three reais and eleven centavos) to constitute the Legal Reserve; (ii) R\$1,679,976,300.15 (one billion, six hundred and seventy-nine million, nine hundred and seventy-six thousand, three hundred reais and fifteen centavos) to remunerate shareholders, distributed in advance as interest on equity imputed to the mandatory dividend, and (iii) R\$42,969,408.80 (forty-two million, nine hundred and sixty-nine thousand, four hundred and eight reais and eighty centavos) to the statutory reserve called Investment Reserve, in accordance with article 26, §2, (f) of the Company's Bylaws.

Immediately afterwards, the proposal for the allocation of net profit for the 2024 fiscal year and the payment of dividends from Localiza's direct and indirect subsidiaries was approved, to be ratified at their respective meetings.

Update of Company Policies. Considering the favorable recommendation of the People and Compensation Committee and the Governance, Nomination and Sustainability Committee, the Board decided to approve the review and update of the Policies: i) Nomination and Succession of Directors; ii) Management Compensation. The Board ratifies that these and other approved policies, including those endorsed in previous meetings, other procedures and codes, apply to the entire Localiza group and its direct and indirect subsidiaries.

Closure and Drafting of the Minutes: With no other resolutions, the meeting was suspended for the time necessary to the drawn up of the minutes in electronic media, and the subsequent approval by the attendees. For purposes of digital certification, the signature of the documentation will be carried out individually by Mrs. Suzana Fagundes Ribeiro de Oliveira.

Declaration: I certify that this instrument is a free English translation of the Minutes of the Board of Director's Meeting above, which is drawn up in the applicable Company's records, filled in the Company's headquarters, with the signature of the attendees: Instatement – Eugênio Pacelli Mattar, Chairman, e Suzana Fagundes Ribeiro de Oliveira, Secretary. Members of the Board of Directors – Eugênio Pacelli Mattar, Luis Fernando Memoria Porto, Artur Noemio Grynbaum, Maria Letícia de Freitas Costa, Paula Magalhães Cardoso Neves, Paulo Antunes Veras, Pedro de Godoy Bueno and Sergio Augusto Guerra de Resende.

Belo Horizonte, February 27, 2025.

Suzana Fagundes Ribeiro de Oliveira
Secretary