

Interim Financial Information

09/30/2024



(A free translation of the original in Portuguese)

Localiza Rent a Car S.A.
Quarterly Information (ITR) at
September 30, 2024
and report on review of
quarterly information

3Q24 Results

In this quarter, we once again reported solid results, as a consequence of strong growth in **Car Rental**, **Fleet Rental** and **Seminovos'** revenues, efficient cost management and disciplined capital allocation.

Aligned with our priorities for the year and committed to value creation, we continued to advance in: i) adjusting rental pricing to restore return levels; ii) optimizing the portfolio and maintaining disciplined capital allocation; iii) efficient cost management and increasing fleet productivity; iv) expanding **Seminovos** sales capacity to renew the fleet; and v) innovating with the aim of further enhancing the enchantment differential for our customers. After a second quarter impacted by the revision of the expected residual value of cars, floods in Rio Grande do Sul and extraordinary effects related to business combinations, we presented significant progress in 3Q24 towards our goal of restoring the ROIC spread.

In **Car Rental**, efficient price and mix management resulted in strong growth in the average daily rate for the quarter, which reached R\$142. Net revenue totaled R\$2.4 billion, 19% higher than in the same period last year, with stable volume and improved fleet utilization rate, a result of the Company's commercial excellence. The EBITDA margin for this division exceeded 64%. In **Fleet Rental**, volumes and the average daily rate continued to rise, resulting in net revenue of R\$2.1 billion, a 24% increase year-over-year. We continued to optimize our portfolio, gradually reducing exposure to heavy-use contracts and, despite the still high costs of preparing cars, our EBITDA margin was close to 70%. In **Seminovos**, we opened 3 points of sale and increased sales volume to 73,816 cars, an annualized rate of 295,000 cars. The gradual renewal of the fleet will contribute to improving the quality of cars sold and the sales channel mix. Net revenue from **Seminovos** reached R\$5.1 billion, a 44% increase compared to the same period last year, and the EBITDA margin reached 5%, positively impacted by a smaller decline in car prices compared to the residual value assumptions used by the Company.

In 3Q24, we reported consolidated net revenue of R\$9.7 billion, 32% higher year-over-year, EBITDA of R\$3.3 billion and net income of R\$812 million. Debt ratios continue to improve sequentially, as a result of higher cash generation, with net debt/fleet value at 57% and net debt/LTM EBITDA at 2.57x. Furthermore, we made significant progress in restoring the ROIC spread, which reached 5.5p.p. in 3Q24, on an annualized basis.

We once again observed the accommodation of used car prices in line with the Company's expectations, with a gradual evolution of affordability and greater credit availability for buying car. Thus, we maintained the depreciation guidance presented in the last quarter and remained disciplined in capital allocation, prioritizing segments with greater profitability.

By promoting an environment of high performance and engagement, we were once again ranked by GPTW – Great Place to Work – as one of the best companies to work for in the country, being one of only 6 companies with more than 10,000 employees to appear in this ranking in the last 3 years. Also, we were recognized for the 2nd consecutive year as the most innovative company in the Transportation and Logistics sector by Valor Inovação and were elected the Best Rental Company in Brazil by “Estadão Marcas Mais”. Finally, Localiza&Co was ranked 7th among the most valuable brands in the country, according to a study published by Valor Econômico by Design Bridge and Partners and TM20 Branding.

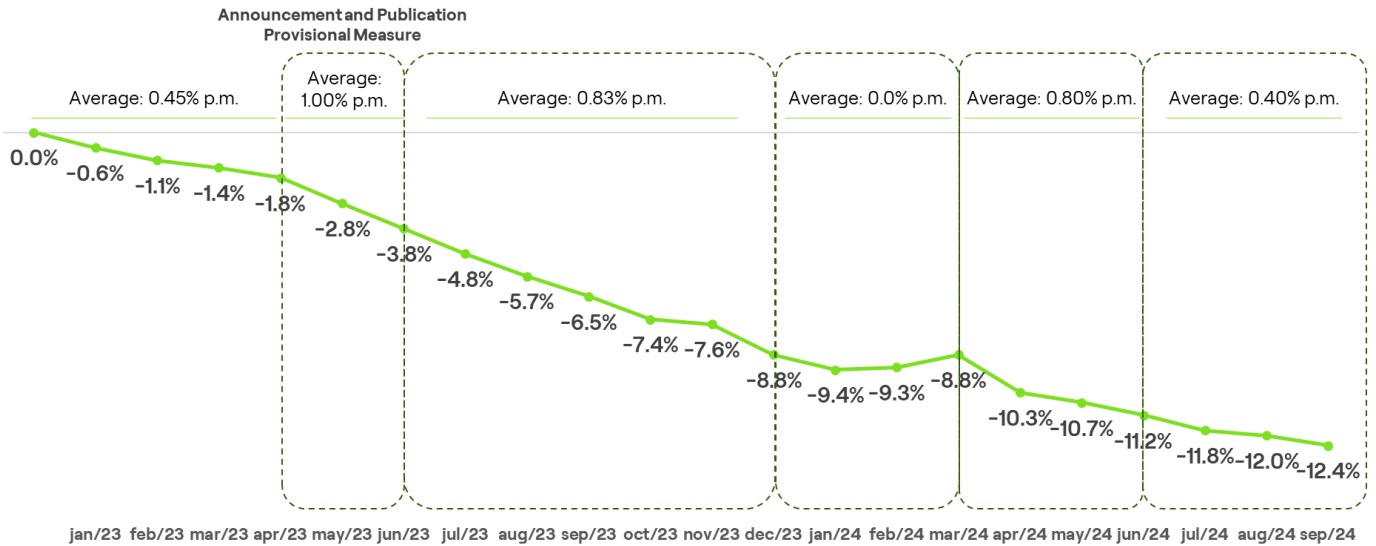
We continue to advance in our priorities and are confident in our ability to generate value.

Car market in Brazil

This quarter we saw the price of used cars to accommodate within the historical pre-pandemic standard.

Evolution of car prices for 1, 2 and 3 years old - FIPE table (mix of Localiza groups)

%

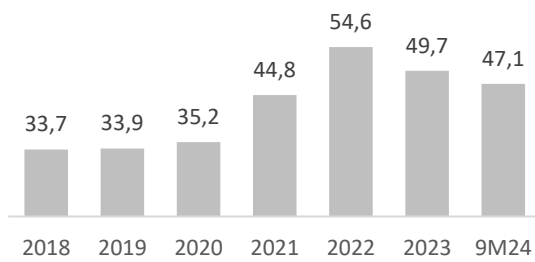


Source: FIPE table weighted by Localiza's mix group profile

Consumer purchasing power (affordability) has been gradually improving and the market expectation is that sales of new cars will exceed 2.4 million units in 2024.

Minimum wage x new car

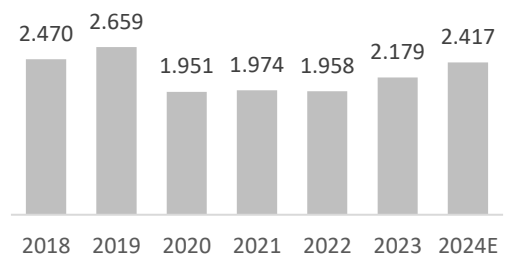
Considering an entry-level model



Source: FIPE and Fenabrave, Central Bank

New cars and light commercial vehicles sales

in thousands

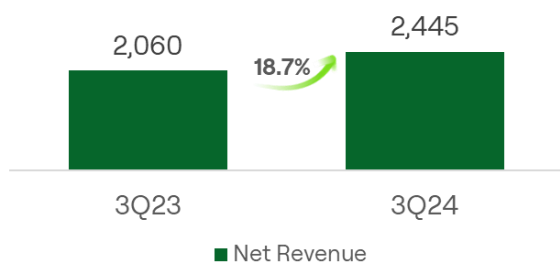


Source: Fenabrave and Anfavea

QUARTER HIGHLIGHTS

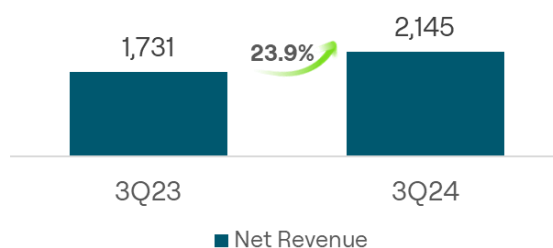
Car Rental Net Revenue - Brazil

R\$ million, including royalties



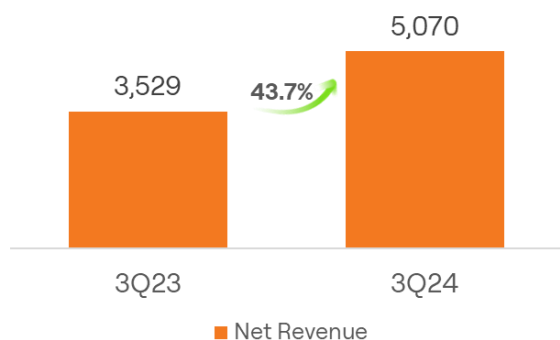
Fleet Rental Net Revenue

R\$ million, including telematics and other initiatives



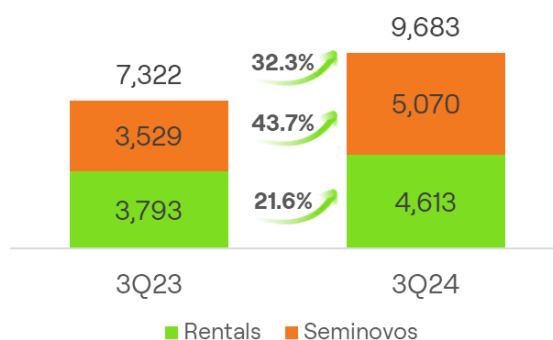
Seminovos Net Revenue

R\$ million



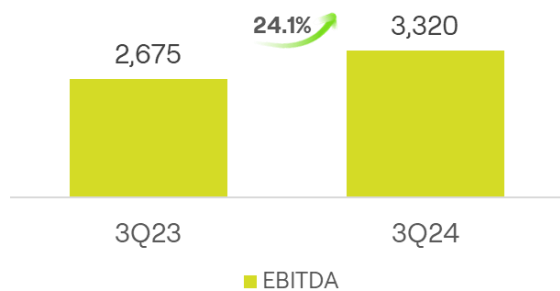
Consolidated Net Revenue

R\$ million



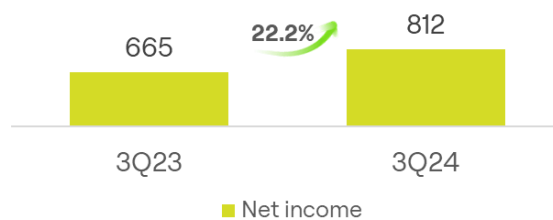
Consolidated EBITDA

R\$ million



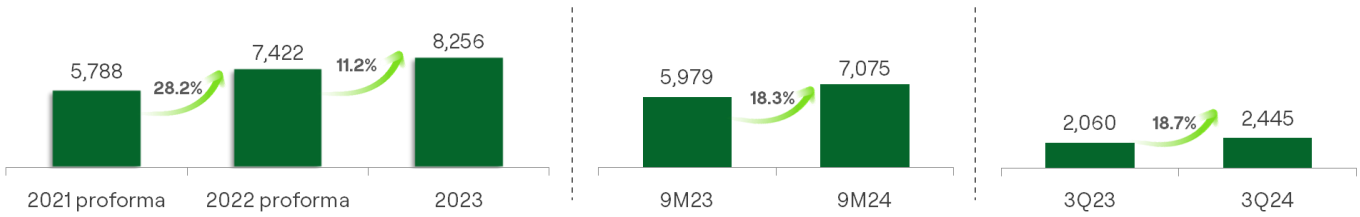
Net Income

R\$ million



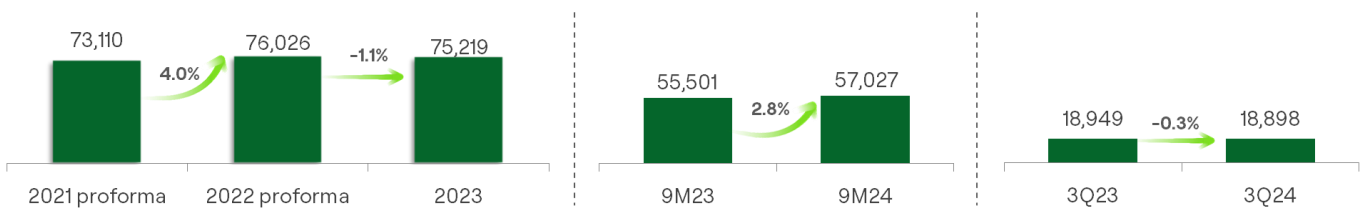
Net Revenue – (Brazil, including franchisees' royalties)

R\$ million



Rental days

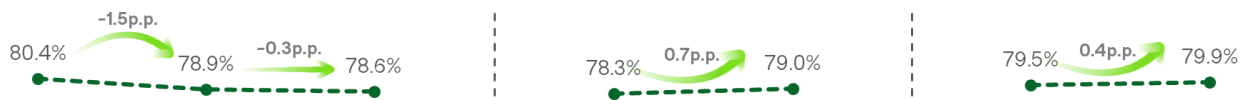
In thousands



In 3Q24, net revenue from the **Car Rental** division reached R\$2,445 million, growth of 18.7% compared to 3Q23 due to the increase in the average daily rate with stable volumes. In 9M24, revenue grew 18.3% compared to the same period of the previous year, totaling R\$7,075 million.

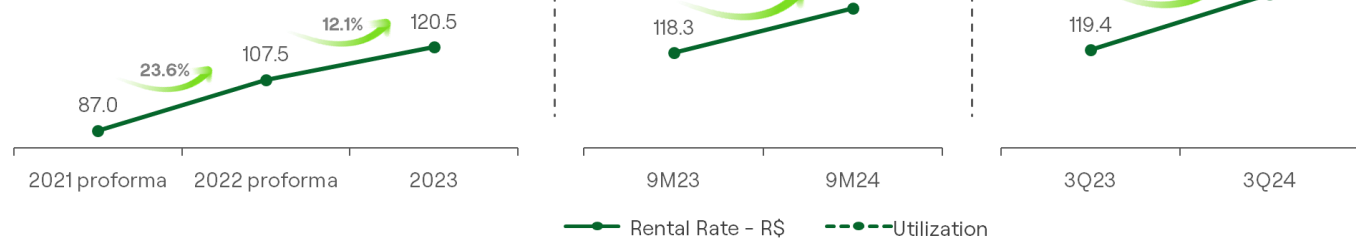
Utilization Rate

%



Rental Rate

R\$

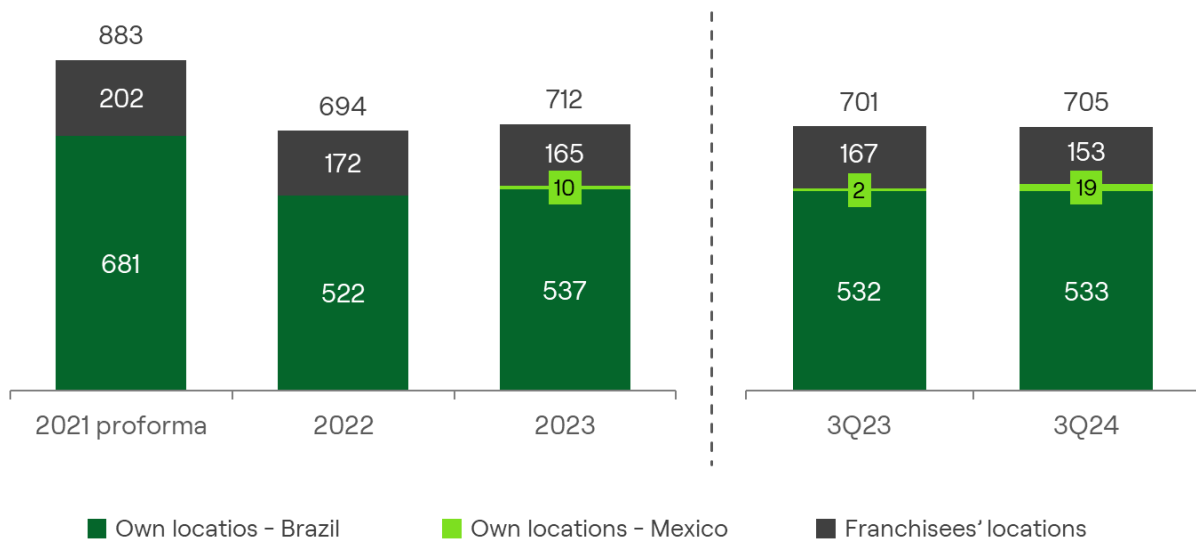


We continued to advance in the process of restoring prices, ending the quarter with an average rental rate of R\$142.1, growth of 19.0% in the annual comparison. The utilization rate increased by 0.4p.p to 79.9%.

1.1 – Rental Locations

Number of branches – Brazil and Latin America

Quantity

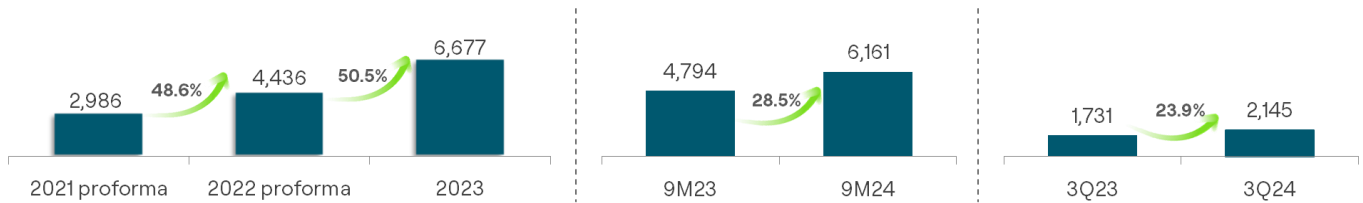


In the graph above we see the evolution of the **Car Rental**. From 2021 to 2022, we had the carve-out effect, with the sale of 180 branches in the context of the restrictions imposed by CADE. In 2023 we selectively expanded the corporate branch network again, but at the beginning of this year we saw opportunities to reduce overlaps.

We ended the 3Q24 with 705 branches, 611 in Brazil, 19 in Mexico and 75 in 5 other South American countries.

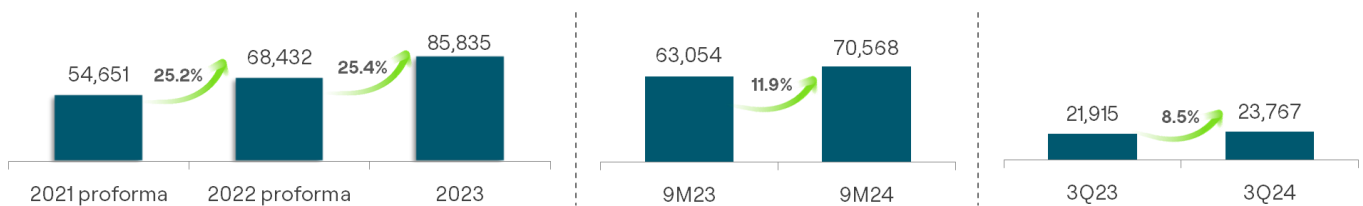
Net Revenue

R\$ million, including telematics and other initiatives



Rental Days

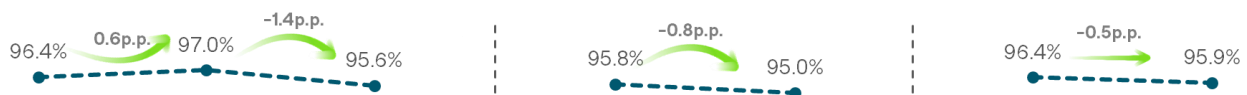
In thousands



In 3Q24, the **Fleet Rental** division reported net revenue of R\$2,145 million, 23.9% higher than the same period of the previous year, due to a 8.5% increase in volumes and higher average daily rate. In 9M24, there was a 11.9% increase in volume and 28.5% in revenue in this division compared to the same period of the previous year.

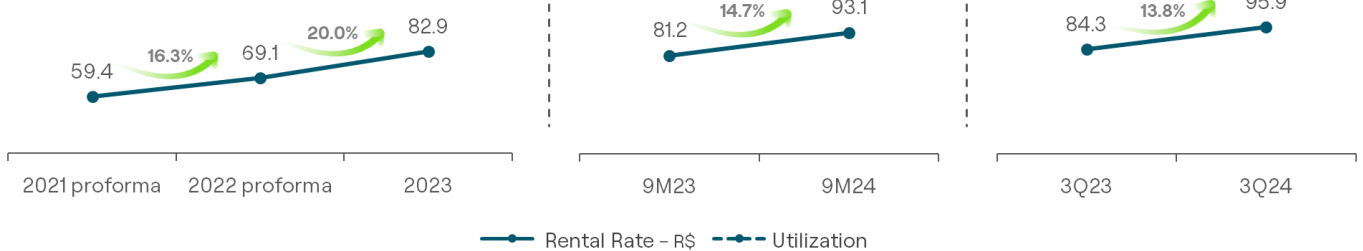
Utilization Rate

%



Rental Rate

R\$

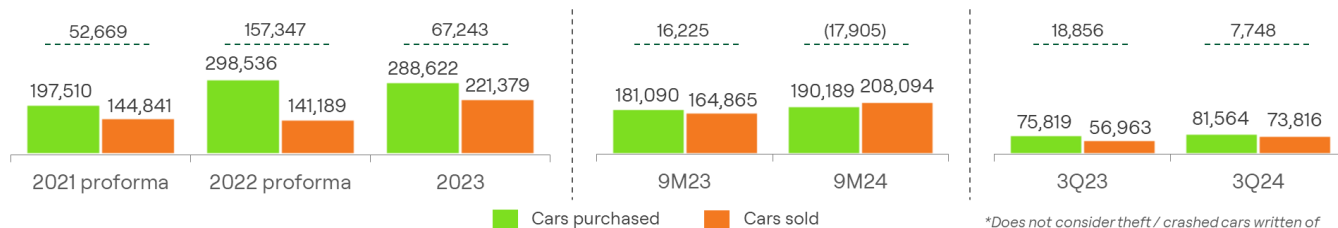


The average daily rate of R\$95.9 represents an increase of 13.8% year-over-year. We continue to renew our contract base and reduce exposure to heavy-use segments with the aim of restoring the return levels of this division. Due to the greater number of cars being decommissioned resulting from the contract portfolio optimization process, the fleet utilization rate decreased by 0.5p.p. when compared to 3Q23.

3.1 – Net fleet investment

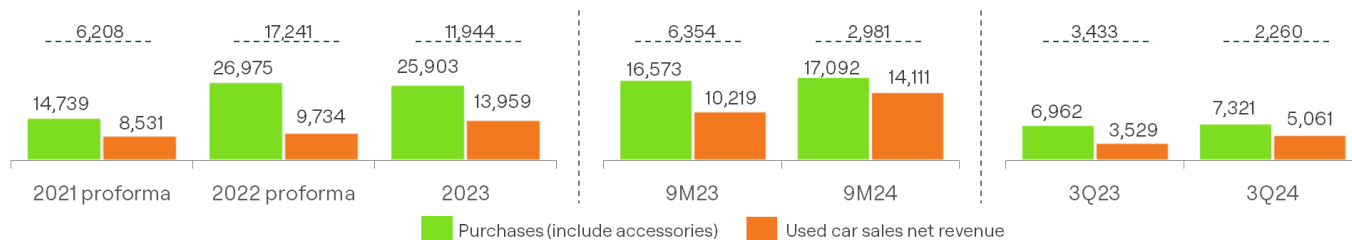
Car purchase and sales – Brazil

Quantity*



Net fleet investment – Brazil

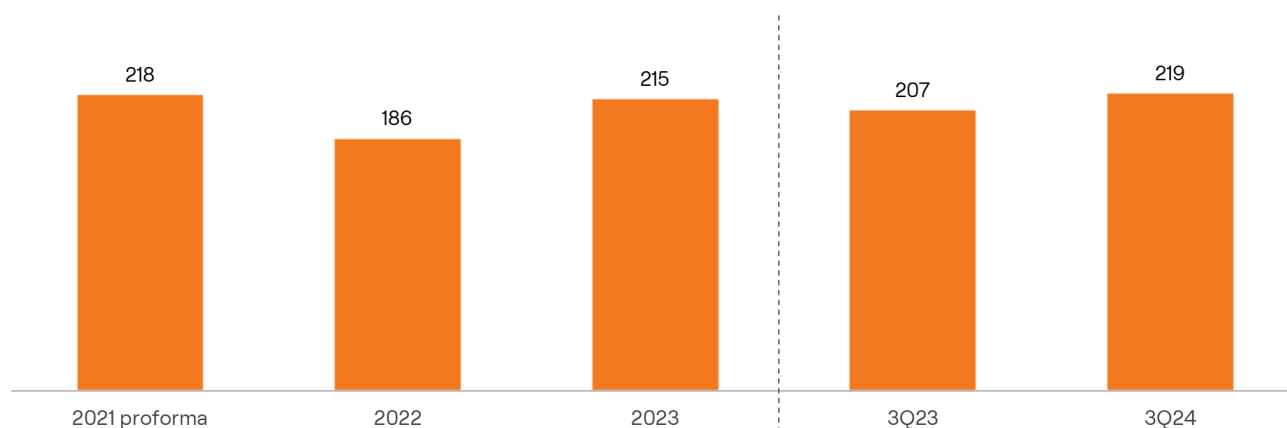
R\$ million



In 3Q24, we purchased 81,564 cars, 51,632 in the **Car Rental** division and 29,932 in the **Fleet Rental** division, and sold 73,816 cars, resulting in a fleet growth of 7,748 cars and a net investment of R\$2,260 million.

Number of stores – Seminovos

Quantity

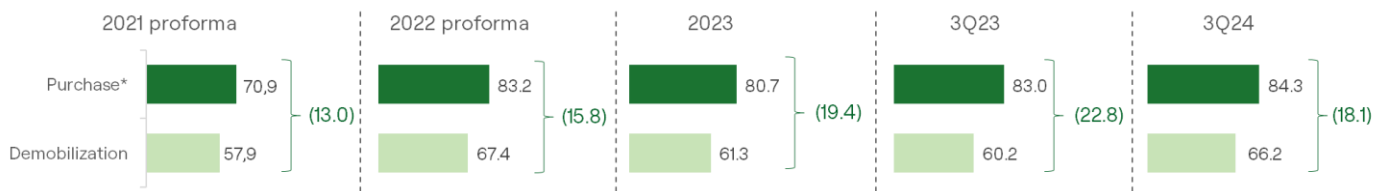


In 3Q24 we expanded the number of stores again, ending the quarter with 219 points of sale, distributed across 118 Brazilian cities. We maintain the expectation of opening 15 to 20 stores in 2H24.

3.2 – Average price of purchase and demobilization

Average price of purchase and demobilization – Car Rental Brazil

R\$ thousand

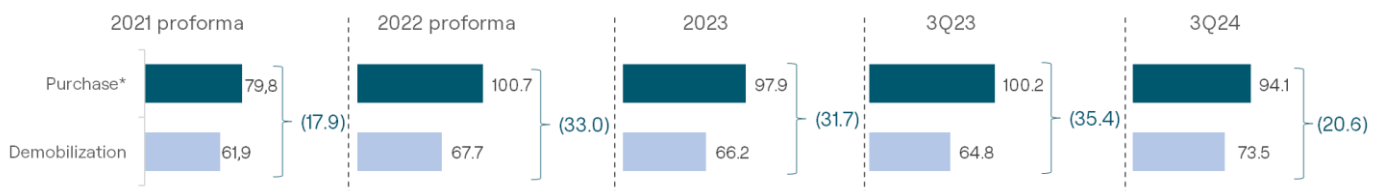


*Purchase price does not include accessories

In the **Car Rental** division, the average purchase price was R\$84.3 thousand and the sales price reached R\$66.2 thousand in 3Q24, resulting in an investment for renewal of R\$18.1 thousand per car, a reduction of R\$ \$4.7 thousand compared to the same period last year.

Average price of purchase and demobilization – Fleet Rental

R\$ thousand



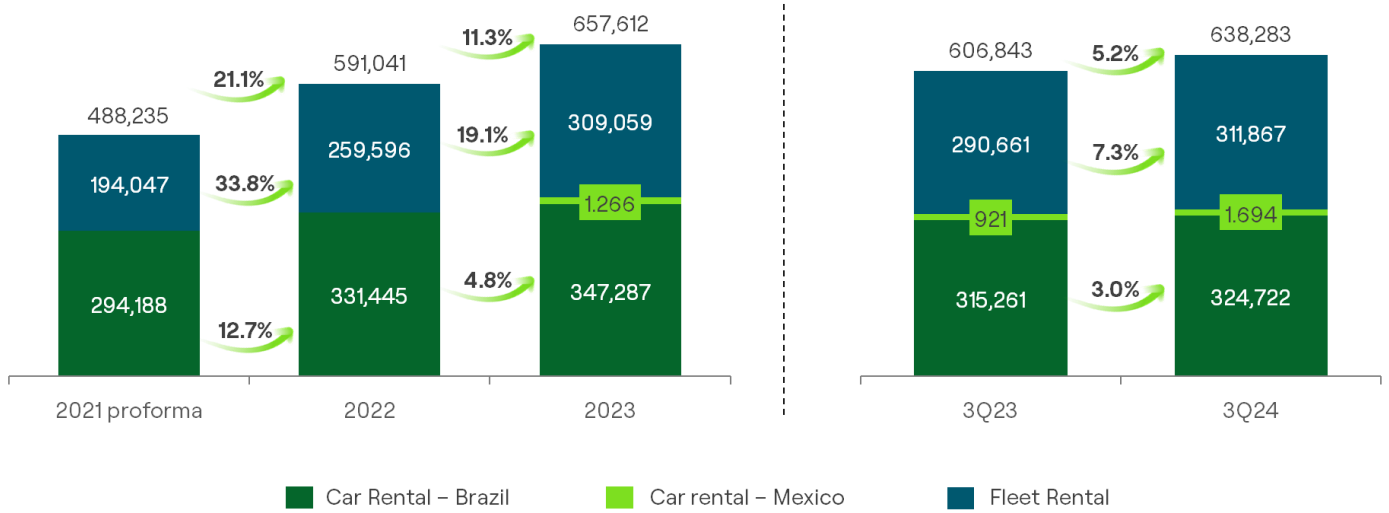
*Purchase price does not include accessories

In **Fleet Rental**, the average purchase price was R\$94.1 thousand in 3Q24 and the average selling price was R\$73.5 thousand, resulting in an investment for renewal of R\$20.6 thousand, a reduction of R\$14.8 thousand per car compared to 3Q23.

3.3 – End of period fleet

End of period fleet

Quantity

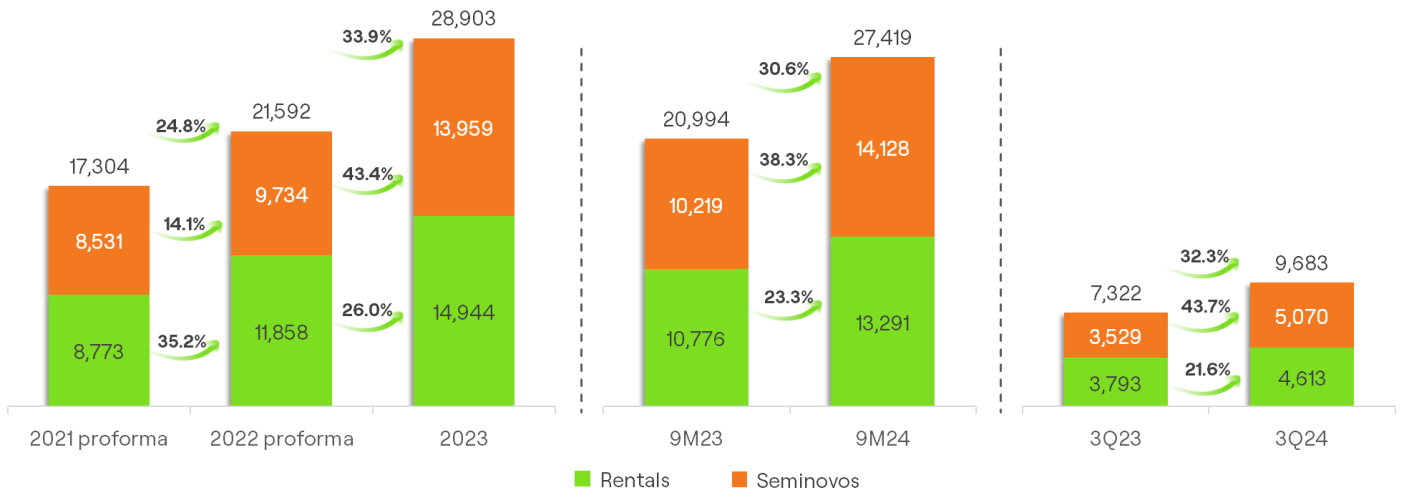


We ended 3Q24 with 638,283 cars, an increase of 7.3% in the fleet at the end of the period in the **Fleet Rental** division and 3.0% in the **Car Rental** division in Brazil, when compared to the same period of the previous year. The Mexico operation ended the quarter with 1,694 cars.

4 – Consolidated net revenue

Consolidated net revenue

R\$ million



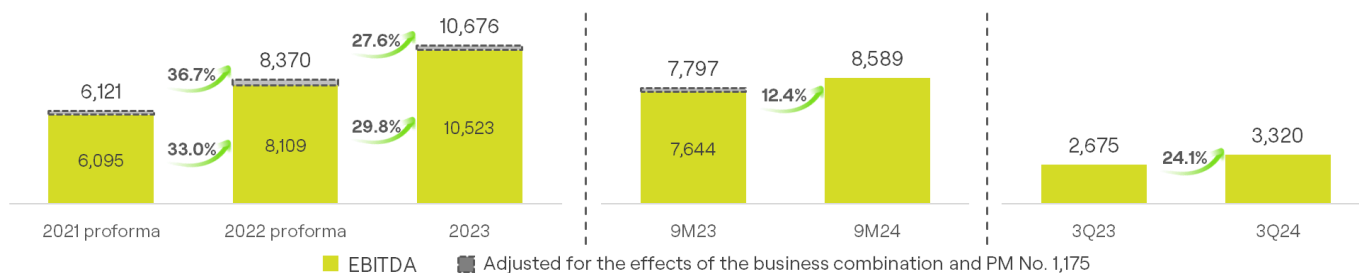
The Company continues to show strong growth in net revenue.

In 3Q24, consolidated net revenue increased 32.3% compared to the same quarter of the previous year, totaling R\$9,683 million. Rental revenue grew by 21.6%, 18.7% in the **Car Rental** division and 23.9% in the **Fleet Rental** division. **Seminovos** revenue totaled R\$5,070 million in the quarter, an increase of 43.7% compared to the same period of the previous year, as a result of the higher volume and sales price.

In 9M24, consolidated net revenue increased by 30.6% compared to the same period of the previous year, totaling R\$27,419 million.

Consolidated EBITDA

R\$ million



In the quarter, consolidated EBITDA totaled R\$3,320 million, up 24.1% compared to the same period last year. EBITDA in 3Q24 accounted for 54% of the proforma EBITDA for the entire year of 2021, reflecting the Company's pricing and operational improvements over the last 3 years.

EBITDA Margin:	2021 proforma adjusted*	2022 proforma adjusted*	2023 adjusted*	9M23*	9M24	3Q23	3Q24
Car Rental Brazil and Franchising	49.6%	57.6%	64.4%	65.1%	60.7%	64.7%	64.2%
Fleet Rental	65.7%	67.9%	72.6%	73.1%	65.8%	73.7%	69.9%
Rental Consolidated	55.1%	61.5%	68.1%	68.6%	63.0%	68.8%	66.9%
Rental Consolidated + Mexico	55.1%	61.5%	67.8%	68.4%	62.3%	68.3%	66.2%
Seminovos	15.1%	11.2%	4.0%	4.1%	2.2%	2.4%	5.3%
Consolidated (over rental revenues)	69.8%	70.6%	71.4%	72.4%	64.6%	70.5%	72.0%

* Adjusted for one-offs related to integration expenses and effects of MP nº 1,175

The **Car Rental** division's EBITDA margin was 64.2% in the quarter, practically stable in the annual comparison, even with the effect of car preparation costs that started to be accounted for in the business from 4Q23 onwards. The strong margin in the quarter mainly reflects rental pricing and progress in the fleet rejuvenation process, which results in lower maintenance costs and preparation per car.

In **Fleet Rental**, the margin was 69.9%, a reduction of 3.8p.p. in relation to the 3Q23, explained by the effect of accounting for preparation costs on the business from 4Q23 onwards. This quarter's solid margin reflects the gradual increase in the average daily rate, with the contract renewal process, partially offset by the increase in preparation costs due to the greater volume of decommissioned cars, including heavy-use vehicles. Telematics and other initiatives brought revenues of R\$47 million and EBITDA of R\$2 million, negatively impacting the EBITDA margin of this division by 1.5p.p. in the quarter.

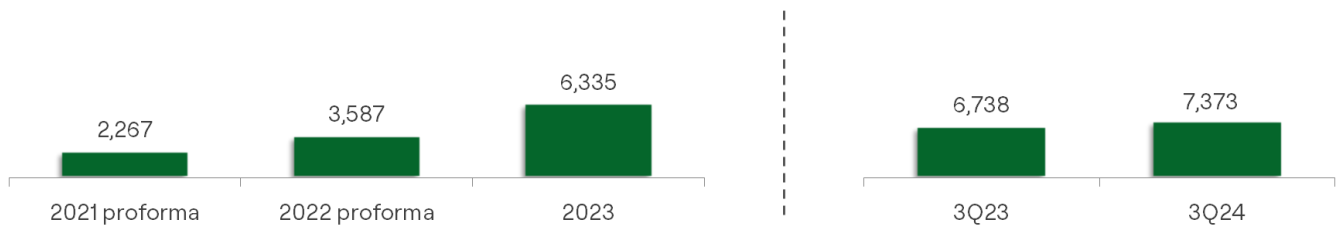
In the quarter, **Seminovos** margin was 5.3%, positively impacted by the lower decline in car prices in relation to the residual value assumptions used by the Company and the effects of the adjustment to recoverable value and impairment on cars available for sale in 2Q24. Considering the price accommodation process for pre-owned cars, we expect a gradual convergence of margins to low single digit.

6 – Depreciation

Depreciation is calculated using the straight-line method, considering the difference between the car's purchase price and the estimated sales price at the end of its useful life, net of the estimated costs and expenses for sale. The sales price estimate is reevaluated repeatedly so that the book value of the cars converges to market prices.

Average annualized depreciation per car (R\$) – Car Rental

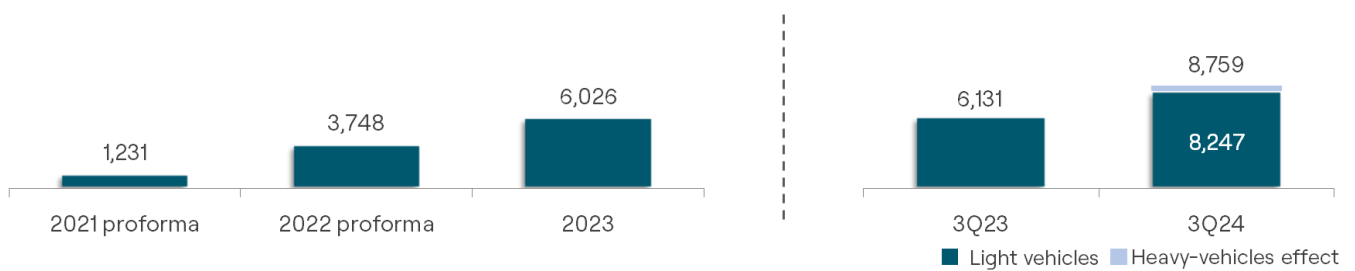
R\$



In the **Car Rental** division, the average annualized depreciation per car was R\$7,373 in this quarter, within the range expected by the Company.

Average annualized depreciation per car (R\$) – Fleet Rental

R\$



In **Fleet Rental**, the average depreciation per car was R\$8,759 in 3Q24, including heavy vehicles. Depreciation of light vehicles was R\$8,247, within the expectation range published by the Company.

6 – Depreciation

This quarter we saw the price adjustment of pre-owned cars in line with the Company's expectations, with a gradual improvement in affordability and greater availability of credit for purchasing cars. Therefore, the depreciation guidance for the coming quarters remains unchanged.

Expectation range for gross depreciation

Annualized gross depreciation per car in R\$

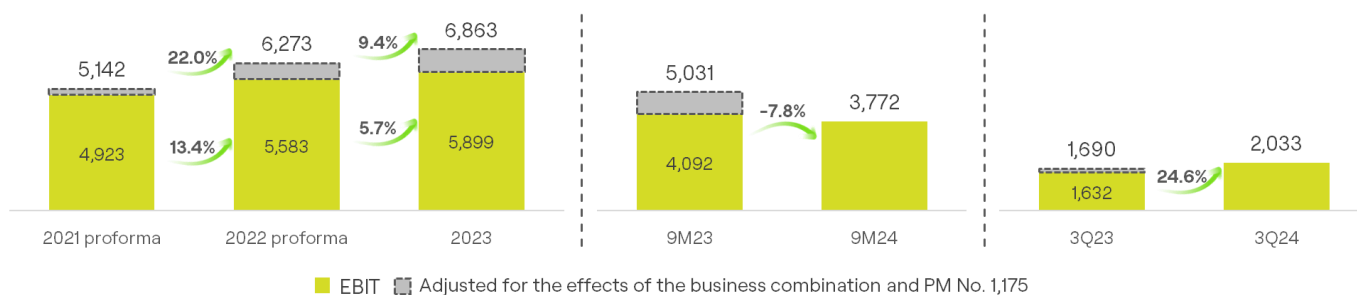
Division	Expected range for gross depreciation		
	3Q 24	4Q 24	1Q 25
CarRentalExpected	6,700 – 7,700	6,500 – 7,500	6,300 – 7,300
CarRentalReal	7,373	-	-
FleetRentalLightVehicles Expected	7,500 – 8,500	7,200 – 8,200	6,800 – 7,800
FleetRentalLightVehicles Real	8,247	-	-

Gross depreciation disregards any margin on the sale of **Seminovos**. If the realized sales price exceeds the estimated sales price used in calculating depreciation, the margin on car sales will tend to rise, resulting in lower net depreciation (depreciation, net of margin on sale).

The projections disclosed herein constitute estimates based on the Company's Management's well-founded beliefs and assumptions, as well as currently available information. Future considerations depend substantially on market conditions, applicable laws and regulations, the performance of the car rental sector and the Brazilian economy in general, among other factors beyond Localiza's control. These aspects and operational activity may affect the Company's future performance and may lead to results that differ materially from projections. Projections are subject to risks and uncertainties and do not constitute a promise of future performance. Due to these uncertainties, the investor should not make any investment decision based solely on this information. Any change in perception or in the aforementioned factors may cause actual results to differ from the projections made and disclosed.

Consolidated EBIT

R\$ million



In 3Q24, EBIT was R\$2,033 million, an increase of 24.6% when compared to the same period of the previous year.

The EBIT Margin includes the **Seminovos** result and is calculated based on rental revenues:

EBIT Margin:	2021 proforma adjusted*	2022 proforma adjusted*	2023 adjusted*	9M23*	9M24	3Q23*	3Q24
Car Rental and Franchising	55.2%	49.2%	40.7%	40.5%	24.2%	37.7%	44.8%
Fleet Rental	65.3%	59.0%	53.4%	54.9%	35.4%	54.2%	45.3%
Consolidated Brazil (over rental revenues)	58.6%	52.9%	46.4%	46.9%	29.4%	45.2%	45.0%
Consolidated	58.6%	52.9%	45.9%	46.7%	28.4%	44.6%	44.1%

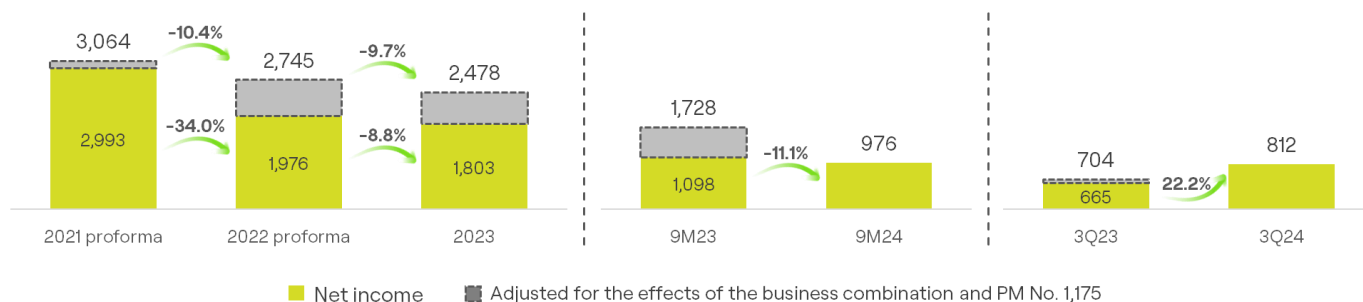
*Adjusted for One-offs related to integration expenses, in addition to the amortization of write-up from cars and customers and the effect of MP nº 1,175/23.

In 3Q24, the **Car Rental** EBIT margin was 44.8%, 7.1p.p. higher than the margin in the same period last year. In the **Fleet Rental** Division, the EBIT margin reached 45.3%, a reduction of 8.9p.p. The consolidated margin totaled 44.1%, a reduction of 0.5p.p. in relation to the margin in 3Q23.

8 – Consolidated net income

Consolidated net income

R\$ million



EBITDA x Net income reconciliation	2021 proforma*	2022 proforma*	2023*	9M23	9M24	Var. R\$	Var. %	3Q23	3Q24	Var. R\$	Var. %
Consolidated EBITDA	6,121	8,370	10,676	7,644	8,589	946	12.4%	2,675	3,320	645	24.1%
Cars depreciation	(673)	(1,762)	(3,367)	(2,922)	(4,429)	(1,507)	51.6%	(867)	(1,155)	(288)	33.2%
Other PP&E depreciation and amortization	(306)	(335)	(447)	(630)	(388)	242	-38.4%	(177)	(132)	45	-25.3%
EBIT	5,142	6,273	6,863	4,092	3,772	(320)	-7.8%	1,632	2,033	401	24.6%
Financial expenses, net	(785)	(2,726)	(4,024)	(3,050)	(2,972)	78	-2.6%	(883)	(1,045)	(162)	18.4%
Income tax and social contribution	(1,293)	(802)	(361)	56	176	121	215.9%	(84)	(176)	(92)	108.8%
Net income of the period	3,064	2,745	2,478	1,098	976	(121)	-11.1%	665	812	147	22.2%

*Adjusted for One-offs related to integration expenses, in addition to the amortization of write-up from cars and customers and the effect of MP nº 1,175/23.

In 3Q24, we presented a profit of R\$812 million, growth of 22.2% when compared to the same period of the previous year, explained by:

- (+) R\$645 million increase in EBITDA;
- (-) R\$243 million increase in the depreciation of cars and others;
- (-) R\$162 million increase in net financial expenses, due to the increase in the average debt balance, partially offset by the lower CDI in the period and;
- (-) R\$92 million of negative impact on income tax and social contribution due to higher taxable profit and increase in the effective income tax rate.

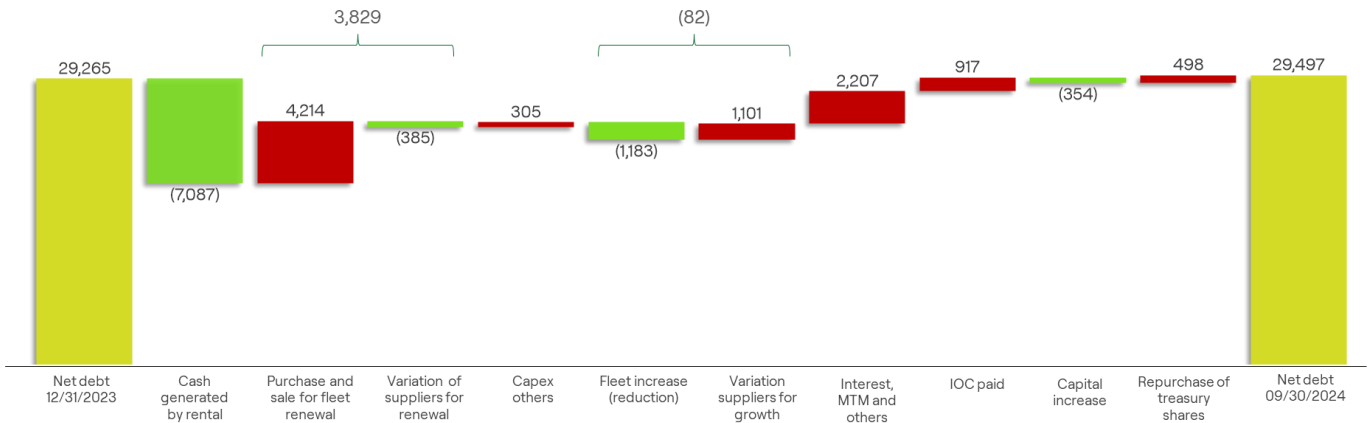
9 – Free Cash Flow (FCF)

Free cash flow (R\$ million)		2021	2022	2023	9M24
Operations	EBITDA	3,698	6,589	10,523	8,589
	Used car sale revenue, net of taxes	(5,308)	(7,834)	(13,876)	(14,124)
	Net book value of vehicles written-off	4,346	6,085	12,250	13,001
	(-) Income tax and social contribution	(307)	(83)	(130)	(293)
	Change in working capital	(568)	(1,284)	(1,783)	(87)
	Cash generated by rental operations	1,860	3,473	6,984	7,087
Capex renewal	Used car sale revenue, net from taxes – fleet renewal	5,308	7,834	13,876	12,941
	Fleet renewal investment	(6,367)	(9,903)	(19,818)	(17,154)
	Change in accounts payable to car suppliers for fleet renewal	(283)	1,620	2,969	385
	Net investment for fleet renewal	(1,341)	(449)	(2,973)	(3,829)
	Fleet renewal – quantity	92,845	118,538	221,379	208,364
	Investment, property and intangible	(147)	(364)	(392)	(305)
	Free cash flow from operations, before fleet increase or reduction	372	2,660	3,619	2,954
Capex Growth	(Investment) / Disinvestment in cars for fleet growth	(1,289)	(12,636)	(6,132)	1,183
	Change in accounts payable to car suppliers	572	2,298	(382)	(1,101)
	Net (investment) / Disinvestment for fleet (growth) / reduction	(717)	(10,338)	(6,514)	82
	Fleet increase / (reduction) – quantity	18,665	136,391	68,505	(17,457)
	Free cash generated (applied) before interest and others	(346)	(7,679)	(2,895)	3,036

In 9M24, the Company generated R\$3,036 million in cash, before interest, a result of the R\$7,087 million generated by the rental operation, partially consumed by the fleet renewal process and reduction of accounts payable to automakers.

Change in net debt

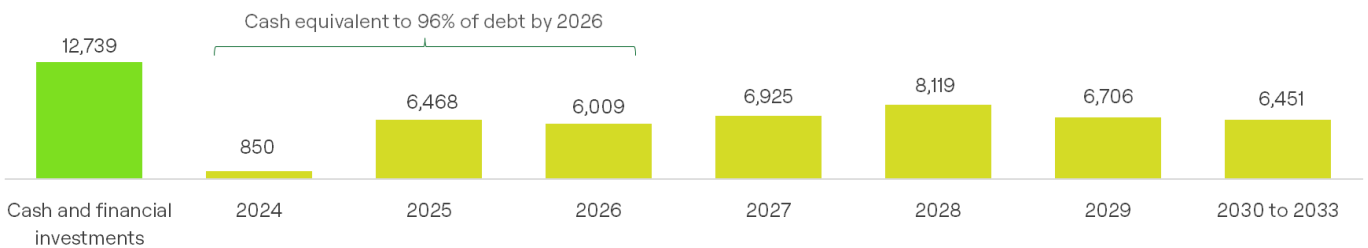
R\$ million



On September 30, 2024, the Company's net debt totaled R\$29,497 million.

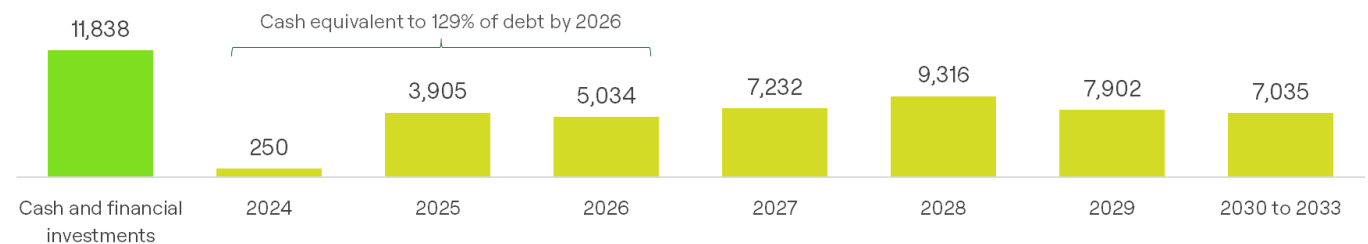
Debt maturity profile – principal – as of 09/30/2024

R\$ million



Proforma after issuances and amortizations until 11/11/2024

R\$ million



Considering the funding and settlements announced until November 11, the cash position totaled R\$11,838 million. The Company has been taking advantage of opportunities in the debt market throughout this year to reduce costs and extend the duration of the debt.

Net debt composition

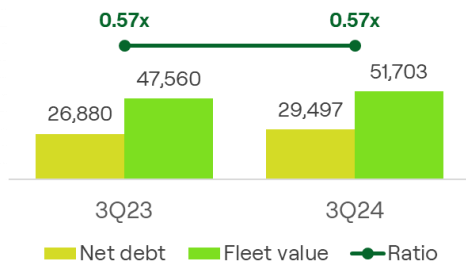
R\$ million

Company name	Debt	Issuance	Contract rate	2024	2025	2026	2027	2028	2029	2030 to 2033	Total
Localiza Rent a Car S.A.	Debentures 13th Issuance - 1st serie	15/12/2017	111.30% CDI	-	94	-	-	-	-	-	94
Localiza Rent a Car S.A.	Debentures 14th Issuance - 2nd serie	09/18/2018	112.32% CDI	-	111	223	-	-	-	-	334
Localiza Rent a Car S.A.	Debentures 15th Issuance	04/15/2019	107.25% CDI	-	377	377	-	-	-	-	755
Localiza Rent a Car S.A.	Debentures 16th Issuance	11/29/2019	CDI + 1.05%	-	333	333	-	-	-	-	667
Localiza Rent a Car S.A.	Debentures 17th Issuance	04/07/2021	IPCA + 5.4702%	-	-	-	-	-	-	1,200	1,200
Localiza Rent a Car S.A.	Debentures 18th Issuance	10/05/2021	CDI + 1.75%	-	-	966	-	-	-	-	966
Localiza Rent a Car S.A.	Debentures 19th Issuance - 1st serie	02/25/2022	CDI + 1.60%	-	-	-	950	-	-	-	950
Localiza Rent a Car S.A.	Debentures 19th Issuance - 2nd serie	02/25/2022	CDI + 2.00%	-	-	-	-	-	1,550	-	1,550
Localiza Rent a Car S.A.	Debentures 21st Issuance	07/15/2022	CDI + 1.60%	-	-	-	718	-	-	-	718
Localiza Rent a Car S.A.	Debentures 22nd Issuance	10/05/2022	CDI + 1.87%	-	-	-	-	2,450	-	-	2,450
Localiza Rent a Car S.A.	Debentures 24th Issuance - 1st serie	05/10/2023	CDI + 1.50%	-	250	-	-	-	-	-	250
Localiza Rent a Car S.A.	Debentures 24th Issuance - 2nd serie	05/10/2023	CDI + 1.60%	-	700	-	-	-	-	-	700
Localiza Rent a Car S.A.	Debentures 25th Issuance	08/11/2023	CDI + 2.35%	-	-	-	-	-	-	1,500	1,500
Localiza Rent a Car S.A.	Commercial Note	10/05/2022	CDI + 1.30%	600	-	-	-	-	-	-	600
Localiza Rent a Car S.A.	Real State Receivables Certificate (CRI) Localiza	06/01/2022	CDI + 0.95%	-	-	-	300	-	-	-	300
Localiza Rent a Car S.A.	2nd Real State Receivables Certificate (CRI) Localiza - 1st serie	03/10/2023	CDI + 1.25%	-	-	-	-	210	-	-	210
Localiza Rent a Car S.A.	2nd Real State Receivables Certificate (CRI) Localiza - 2nd serie	03/10/2023	CDI + 1.40%	-	-	-	-	-	-	490	490
Localiza Rent a Car S.A.	Debentures 27th Issuance - 1st serie	05/20/2021	CDI + 2.00%	-	-	-	175	175	-	-	350
Localiza Rent a Car S.A.	Debentures 27th Issuance - 2nd serie	05/20/2021	CDI + 2.40%	-	-	-	-	-	133	267	400
Localiza Rent a Car S.A.	Debentures 28th Issuance	12/15/2020	CDI + 2.40%	-	750	750	-	-	-	-	1,500
Localiza Rent a Car S.A.	Debentures 29th Issuance	12/08/2021	CDI + 1.75%	-	-	608	-	-	-	-	608
Localiza Rent a Car S.A.	Debentures 30th Issuance	05/10/2022	CDI + 1.85%	-	-	-	266	-	-	-	266
Localiza Rent a Car S.A.	Debentures 31st Issuance - 2nd serie	04/10/2019	110.5% do CDI	-	124	124	124	-	-	-	373
Localiza Rent a Car S.A.	Debentures 31st Issuance - 3rd serie	04/10/2019	112.0% do CDI	-	-	-	-	50	50	-	100
Localiza Rent a Car S.A.	Debentures 32nd Issuance	02/26/2021	CDI + 2.25%	-	225	225	-	-	-	-	450
Localiza Rent a Car S.A.	Debentures 33rd Issuance	20/12/2021	CDI + 1.8%	-	-	425	425	-	-	-	850
Localiza Rent a Car S.A.	Debentures 34th Issuance	11/25/2023	CDI + 1.85%	-	-	-	-	1,900	-	-	1,900
Localiza Rent a Car S.A.	Debentures 35th Issuance	11/18/2019	109.72% CDI	80	-	-	-	-	-	-	80
Localiza Rent a Car S.A.	Debentures 36th Issuance - 1st serie	04/15/2022	CDI + 1.85%	-	-	-	685	-	-	-	685
Localiza Rent a Car S.A.	Debentures 36th Issuance - 2nd serie	04/15/2022	IPCA + 7.2101%	-	-	-	-	-	515	-	515
Localiza Rent a Car S.A.	Debentures 37th Issuance	09/23/2021	IPCA + 6.5119%	-	-	-	-	-	367	733	1,100
Localiza Rent a Car S.A.	Debentures 38th Issuance	02/27/2024	CDI + 1.85%	-	-	-	-	-	2,100	-	2,100
Localiza Rent a Car S.A.	Debentures 39th Issuance - 1st serie	04/16/2024	CDI + 1.70%	-	-	-	525	525	525	525	2,100
Localiza Rent a Car S.A.	Debentures 39th Issuance - 2nd serie	04/16/2024	CDI + 1.85%	-	-	-	-	-	-	900	900
Localiza Rent a Car S.A.	Debentures 39th Issuance - 3rd serie	04/16/2024	CDI + 2.15%	-	-	-	-	-	-	250	250
Localiza Fleet S.A.	Debentures 5th Issuance	07/31/2018	112.0% CDI	-	202	-	-	-	-	-	202
Localiza Fleet S.A.	Debentures 7th Issuance	07/29/2019	109.0% CDI	-	100	-	-	-	-	-	100
Localiza Fleet S.A.	Debentures 8th Issuance	02/14/2020	CDI + 1.0%	-	333	-	-	-	-	-	333
Localiza Fleet S.A.	Debentures 9th Issuance	10/08/2021	CDI + 1.30%	-	-	500	-	-	-	-	500
Localiza Fleet S.A.	Debentures 10th Issuance - 1st serie	04/05/2022	CDI + 1.60%	-	-	-	950	-	-	-	950
Localiza Fleet S.A.	Debentures 10th Issuance - 2nd serie	04/06/2022	CDI + 1.75%	-	-	-	-	500	-	-	500
Localiza Fleet S.A.	Debentures 11th Issuance	10/05/2022	CDI + 1.60%	-	-	-	1,000	-	-	-	1,000
Localiza Fleet S.A.	Debentures 12th Issuance	03/20/2023	CDI + 1.40%	-	750	-	-	-	-	-	750
Localiza Fleet S.A.	Debentures 13th Issuance	12/20/2023	CDI + 1.85%	-	-	-	-	700	-	-	700
Localiza Fleet S.A.	Debentures 14th Issuance	01/26/2024	CDI + 1.85%	-	-	-	-	-	1,200	-	1,200
Rental Brasil	CRI	02/26/2018	99% CDI	15	20	25	31	38	45	145	318
Cia de Locação das Américas	Agro business Receivables Certificate - CRA 104	07/23/2021	IPCA + 4.825%	-	-	-	-	-	67	133	200
Cia de Locação das Américas	Agro business Receivables Certificate - CRA 157 Locamerica -1st serie	07/23/2021	IPCA + 6.6018%	-	-	-	-	167	-	-	167
Cia de Locação das Américas	Agro business Receivables Certificate - CRA 157 Locamerica -2nd serie	09/23/2021	CDI + 1.00%	-	-	-	-	251	-	-	251
-	Foreign currency loans	-	Several	155	2,020	1,003	398	-	-	-	3,575
-	Working Capital / others	-	Several	-	77	449	379	1,154	154	308	2,521
-	Interest incurred net of interest paid	-	-	708	-	-	-	-	-	-	708
-	Cash and cash equivalents on 09/30/2024	-	-	(12,739)	-	-	-	-	-	-	(12,739)
Net debt				(11,181)	6,468	6,009	6,925	8,119	6,706	6,451	29,497

10.1 – Debt ratios – R\$ million

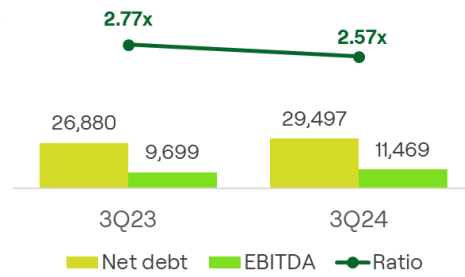
Net debt vs. Fleet value

R\$ million



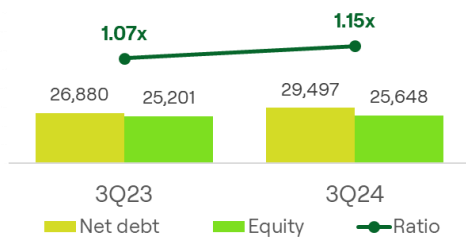
Net debt vs. EBITDA LTM

R\$ million



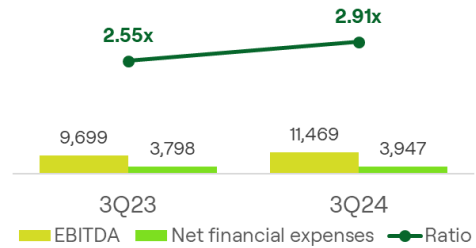
Net debt vs. Equity

R\$ million



EBITDA LTM vs. Net financial expenses LTM

R\$ million

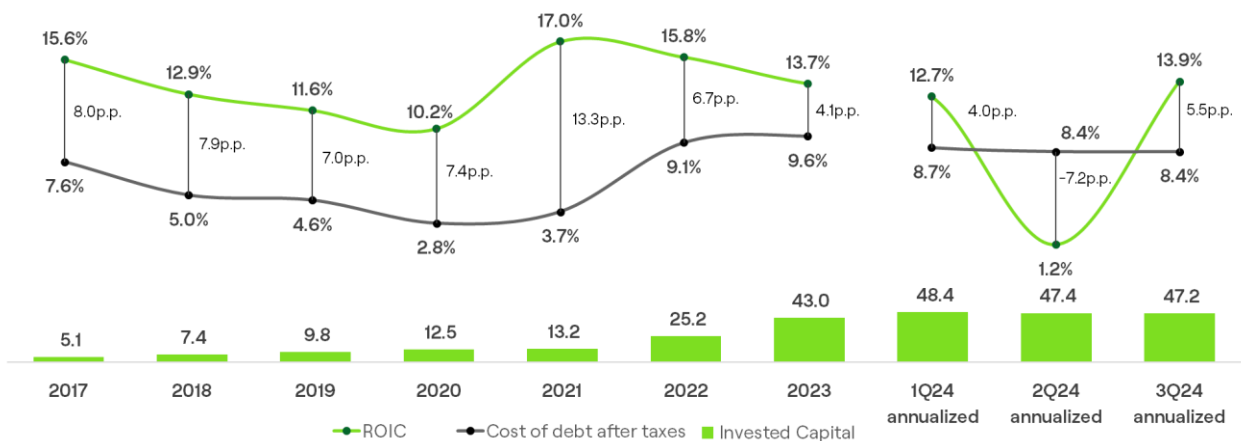


In this quarter, cash generation positively contributed to the annual and sequential improvement in debt indicators, even with the repurchase of R\$500 million in Company shares carried out in August. Debt ratios tend to continue improving.

11 – ROIC Spread (ROIC minus cost of debt after taxes)

Evolution of ROIC Spread and capital base

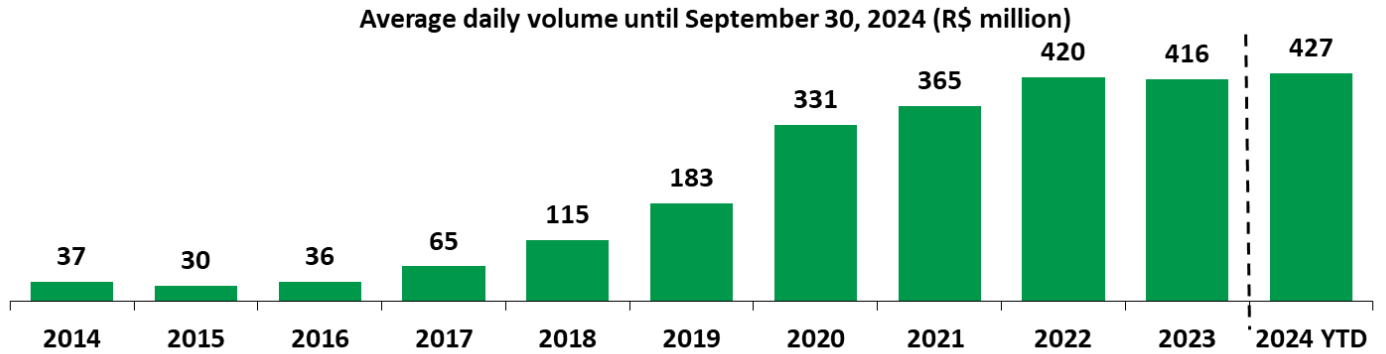
% e R\$ billion



ROIC: NOPAT = EBIT X (1 - effective income tax rate of the period); Invested Capital = Net Debt + Shareholders' Equity – Goodwill
Localiza stand-alone invested capital up to June 30, 2022

In the quarter, the annualized ROIC spread was 5.5p.p. We maintain the process of restoring prices, optimizing costs, improving productivity, as well as the discipline in the marginal capital allocation with the goal of returning to the targeted level of ROIC spread.

We ended 3Q24 with an average daily trading volume of R\$427 million. As of September 30, 2024, our Level I ADR program had 1,850,784 ADRs.



13 – Car Rental - Brazil – R\$ million

CAR RENTAL RESULTS AND FRANCHISING	2021	2022	2023	Var.	9M23	9M24	Var.	3Q23	3Q24	Var.
Car rental and franchising gross revenues, net of discounts and cancellations	4,851.3	7,211.5	9,118.6	26.4%	6,605.6	7,813.8	18.3%	2,276.3	2,699.6	18.6%
Taxes on revenues	(455.9)	(701.3)	(863.1)	23.1%	(626.3)	(738.9)	18.0%	(216.6)	(254.3)	17.4%
Car rental net revenues	4,395.4	6,510.2	8,255.5	26.8%	5,979.3	7,074.9	18.3%	2,059.7	2,445.3	18.7%
Car rental and franchising costs	(1,406.9)	(1,840.4)	(2,035.9)	10.6%	(1,410.3)	(2,083.0)	47.7%	(486.9)	(651.9)	33.9%
Gross profit	2,988.5	4,669.8	6,219.6	33.2%	4,569.0	4,991.9	9.3%	1,572.8	1,793.4	14.0%
Operating expenses (SG&A)	(832.6)	(950.7)	(902.1)	-5.1%	(678.8)	(700.6)	3.2%	(241.1)	(222.9)	-7.5%
Other assets depreciation and amortization	(142.6)	(181.6)	(276.4)	52.2%	(199.8)	(225.0)	12.6%	(71.6)	(75.2)	5.0%
Operating profit before financial results and taxes (EBIT)	2,013.3	3,537.5	5,041.1	42.5%	3,690.4	4,066.3	10.2%	1,260.1	1,495.3	18.7%
EBITDA	2,155.9	3,719.1	5,317.5	43.0%	3,890.2	4,291.3	10.3%	1,331.7	1,570.5	17.9%
EBITDA Margin	49.0%	57.1%	64.4%	7.3 p.p.	65.1%	60.7%	-4.4 p.p.	64.7%	64.2%	-0.5 p.p.

USED CAR SALES RESULTS (SEMINOVOS)	2021	2022	2023	Var.	9M23	9M24	Var.	3Q23	3Q24	Var.
Gross revenues, net of discounts and cancellations	4,413.3	5,994.8	9,525.9	58.9%	7,019.7	8,984.2	28.0%	2,169.2	3,224.4	48.6%
Taxes on revenues	(5.2)	(6.5)	(10.9)	67.7%	(6.2)	(17.5)	182.3%	(3.5)	(6.7)	91.4%
Net revenues	4,408.1	5,988.3	9,515.0	58.9%	7,013.5	8,966.7	27.8%	2,165.7	3,217.7	48.6%
Book value of cars sold (**)	(3,416.2)	(5,027.1)	(8,914.6)	77.3%	(6,610.7)	(8,331.5)	26.0%	(2,048.9)	(2,878.0)	40.5%
Gross profit	991.9	961.2	600.4	-37.5%	402.8	635.2	57.7%	116.8	339.7	190.8%
Operating expenses (SG&A)	(360.7)	(445.5)	(516.2)	15.9%	(376.0)	(523.3)	39.2%	(113.0)	(196.2)	73.6%
Cars depreciation	(183.7)	(890.5)	(2,242.2)	151.8%	(1,784.3)	(2,426.3)	36.0%	(467.3)	(529.3)	13.3%
Other assets depreciation and amortization	(56.1)	(61.4)	(77.7)	26.5%	(60.5)	(51.7)	-14.5%	(19.7)	(16.5)	-16.2%
Write up amortization	-	(64.1)	(5.4)	0.0%	(8.2)	13.7	-267.1%	(6.1)	2.0	-132.8%
Operating profit (loss) before financial results and taxes (EBIT)	391.4	(500.3)	(2,241.1)	348.0%	(1,826.2)	(2,352.4)	28.8%	(489.3)	(400.3)	-18.2%
EBITDA	631.2	515.7	84.2	-83.7%	26.8	111.9	0.4%	3.8	143.5	3676.3%
EBITDA Margin	14.3%	8.6%	0.9%	-7.7 p.p.	0.4%	1.2%	0.8 p.p.	0.2%	4.5%	4.3 p.p.

CAR RENTAL TOTAL FIGURES	2021	2022	2023	Var.	9M23	9M24	Var.	3Q23	3Q24	Var.
Car rental and franchising gross revenues, net of discounts and cancellations	4,851.3	7,211.5	9,118.6	26.4%	6,605.6	7,813.8	18.3%	2,276.3	2,699.6	18.6%
Car sales for fleet renewal - gross revenues, net of discounts and cancellations	4,413.3	5,994.8	9,525.9	58.9%	7,019.7	8,984.2	28.0%	2,169.2	3,224.4	48.6%
Total gross revenues	9,264.6	13,206.3	18,644.5	41.2%	13,625.3	16,798.0	23.3%	4,445.5	5,924.0	33.3%
Taxes on revenues	(455.9)	(701.3)	(863.1)	23.1%	(626.3)	(738.9)	18.0%	(216.6)	(254.3)	17.4%
Car rental and franchising	(455.9)	(701.3)	(863.1)	23.1%	(626.3)	(738.9)	18.0%	(216.6)	(254.3)	17.4%
Car sales for fleet renewal	(5.2)	(6.5)	(10.9)	67.7%	(6.2)	(17.5)	182.3%	(3.5)	(6.7)	91.4%
Car rental revenues - net revenues	4,395.4	6,510.2	8,255.5	26.8%	5,979.3	7,074.9	18.3%	2,059.7	2,445.3	18.7%
Car sales for fleet renewal - net revenues	4,408.1	5,988.3	9,515.0	58.9%	7,013.5	8,966.7	27.8%	2,165.7	3,217.7	48.6%
Total net revenues	8,803.5	12,498.5	17,770.5	42.2%	12,992.8	16,041.6	23.5%	4,225.4	5,663.0	34.0%
Direct costs	-	-	-	-	-	-	-	-	-	-
Car rental	(1,406.9)	(1,840.4)	(2,035.9)	10.6%	(1,410.3)	(2,083.0)	47.7%	(486.9)	(651.9)	33.9%
Car sales for fleet renewal	(3,416.2)	(5,027.1)	(8,914.6)	77.3%	(6,610.7)	(8,331.5)	26.0%	(2,048.9)	(2,878.0)	40.5%
Gross profit	3,980.4	5,631.0	6,820.0	21.1%	4,971.8	5,627.1	13.2%	1,689.6	2,133.1	26.2%
Operating expenses (SG&A)	-	-	-	-	-	-	-	-	-	-
Car rental	(832.6)	(950.7)	(902.1)	-5.1%	(678.8)	(700.6)	3.2%	(241.1)	(222.9)	-7.5%
Car sales for fleet renewal	(360.7)	(445.5)	(516.2)	15.9%	(376.0)	(523.3)	39.2%	(113.0)	(196.2)	73.6%
Cars depreciation	(183.7)	(890.5)	(2,242.2)	151.8%	(1,784.3)	(2,426.3)	36.0%	(467.3)	(529.3)	13.3%
Write up amortization	-	(64.1)	(5.4)	0.0%	(8.2)	13.7	-267.1%	(6.1)	2.0	-132.8%
Other assets depreciation and amortization	-	-	-	-	-	-	-	-	-	-
Car rental	(142.6)	(181.6)	(276.4)	52.2%	(199.8)	(225.0)	12.6%	(71.6)	(75.2)	5.0%
Car sales for fleet renewal	(56.1)	(61.4)	(77.7)	26.5%	(60.5)	(51.7)	-14.5%	(19.7)	(16.5)	-16.2%
Operating profit before financial results and taxes (EBIT)	2,404.7	3,037.2	2,800.0	-7.8%	1,864.2	1,713.9	-8.1%	770.8	1,095.0	42.1%
EBITDA	2,787.1	4,234.8	5,401.7	27.6%	3,917.0	4,403.2	12.4%	1,335.5	1,714.0	28.3%
EBITDA margin	31.7%	33.9%	30.4%	-3.5 p.p.	30.1%	27.4%	-2.7 p.p.	31.6%	30.3%	-1.3 p.p.

CAR RENTAL OPERATING DATA	2021	2022	2023	Var.	9M23	9M24	Var.	3Q23	3Q24	Var.
Average operating fleet (*)	195,242	246,922	285,103	15.5%	280,253	292,522	4.4%	277,412	287,112	3.5%
Total Average rented fleet	151,686	185,129	211,526	14.3%	207,941	216,273	4.0%	210,505	213,534	1.4%
Average operating fleet age (in months)	13.9	15.9	12.6	-21.0%	12.8	12.4	-3.0%	12.8	12.4	-3.1%
End of period fleet(**)	216,293	331,445	347,287	4.8%	315,261	324,722	3.0%	315,261	324,722	3.0%
Number of rental days - in thousands (net of fleet replacement service)	53,756.6	66,009.1	75,219.1	14.0%	55,501.0	57,027.5	2.8%	18,948.7	18,898.4	-0.3%
Average daily rental revenues per car (R\$)	89.71	108.57	120.54	11.0%	118.33	136.28	15.2%	119.41	142.10	19.0%
Annualized average depreciation per car (R\$)	941.1	3,606.3	6,334.9	75.7%	6,414.1	11,058.6	72.4%	6,738.2	7,373.0	9.4%
Utilization rate (Does not include cars in preparation and decommissioning)	79.8%	79.8%	78.6%	-1.0 p.p.	78.3%	79.0%	0.7 p.p.	79.5%	79.9%	0.4 p.p.
Number of cars purchased	83,382	170,750	172,620	1.1%	102,245	113,584	11.1%	44,374	51,632	16.4%
Number of cars sold	76,906	89,485	155,441	73.7%	117,377	135,200	15.2%	36,005	48,728	35.3%
Average sold fleet age (in months)	21.9	28.3	28.3	0.0%	29.0	23.5	-18.9%	29.0	23.0	-20.7%
Average total fleet	209,172	275,889	319,382	15.8%	312,073	321,526	3.0%	309,312	322,387	4.2%
Average value of total fleet - R\$ million	10,592.7	17,199.0	22,075.1	28.4%	21,502.8	23,944.7	11.4%	21,262.3	24,025.3	13.0%
Average value per car in the period - R\$ thsd	50.6	62.3	69.1	10.9%	68.9	74.5	8.1%	68.7	74.5	8.4%

(*) In 4Q22, the Company sold the carve-out, with a reduction of 49,296 cars in the fleet at the end of the period. The 3Q22 figures consider these cars.

(**) Until 3Q23, preparation costs for sale were added to the book value of cars sold and include a provision for adjustment to the recoverable value of assets in 2Q23 and 2Q24

14 – Car Rental - Mexico – R\$ million

CAR RENTAL RESULTS - MEXICO	2023	9M23	9M24	Var.	3Q23	3Q24	Var.
Car rental and Seminovos - net revenues	10.8	2.1	72.2	3338.1%	2.1	32.3	1438.1%
Direct costs - Car Rental and Car Sales	(23.4)	(6.6)	(99.5)	1407.6%	(6.6)	(35.4)	436.4%
Gross profit	(12.6)	(4.5)	(27.3)	506.7%	(4.5)	(3.1)	-31.1%
Operating expenses (SG&A)	(30.0)	(12.7)	(40.1)	215.7%	(12.7)	(14.1)	11.0%
Depreciation of cars and others	(16.4)	(7.2)	(54.1)	651.4%	(7.2)	(15.9)	120.8%
Operating profit (loss) before financial results and taxes (EBIT)	(59.0)	(24.4)	(121.5)	398.0%	(24.4)	(33.1)	35.7%
EBITDA	(42.6)	(17.2)	(67.4)	291.9%	(17.2)	(17.2)	0.0%

16 – Consolidated result – R\$ million

CONSOLIDATED RESULTS	2021	2022	2023	Var.	9M23	9M24	Var.	3Q23	3Q24	Var.
Car rental and franchising gross revenues, net of discounts and cancellations	4,851.3	7,211.5	9,129.4	26.6%	6,607.7	7,869.1	19.1%	2,278.4	2,722.5	19.5%
Fleet Rental gross revenues, net of discounts and cancellations	1,325.2	3,567.7	7,367.4	106.5%	5,289.9	6,795.7	28.5%	1,910.2	2,365.8	23.9%
Car and Fleet Rentals and Franchising total gross revenues	6,176.5	10,779.2	16,496.8	53.0%	11,897.6	14,664.8	23.3%	4,188.6	5,088.3	21.5%
Taxes on revenues - Car and Fleet Rentals and Franchising	(583.2)	(1,044.3)	(1,553.3)	48.7%	(1,122.0)	(1,373.5)	22.4%	(395.4)	(475.3)	20.2%
Car and Fleet Rentals and Franchising net revenues	5,593.3	9,734.9	14,943.5	53.5%	10,775.6	13,291.3	23.3%	3,793.2	4,613.0	21.6%
Car sales gross revenues										
Car sales for fleet renewal - Car Rental, net of discounts and cancellations	4,413.3	5,994.8	9,525.9	58.9%	7,019.7	9,001.1	28.2%	2,169.2	3,233.8	49.1%
Car sales for fleet renewal - Fleet Rental, net of discounts and cancellations	900.7	2,066.0	4,450.1	115.4%	3,208.9	5,149.0	60.5%	1,363.7	1,845.1	35.3%
Car sales for fleet renewal - total gross revenues	5,314.0	8,060.8	13,976.0	73.4%	10,228.6	14,150.1	38.3%	3,532.9	5,078.9	43.8%
Taxes on revenues - Car sales for fleet renewal	(6.0)	(12.3)	(16.9)	37.4%	(10.1)	(22.5)	122.8%	(4.1)	(8.5)	107.3%
Car sales for fleet renewal - net revenues	5,308.0	8,048.5	13,959.1	73.4%	10,218.5	14,127.6	38.3%	3,528.8	5,070.4	43.7%
Total net revenues	10,901.3	17,783.4	28,902.6	62.5%	20,994.1	27,418.9	30.6%	7,322.0	9,683.4	32.3%
Direct costs and expenses:										
Car rental and franchising	(1,406.9)	(1,840.4)	(2,059.3)	11.9%	(1,416.9)	(2,165.6)	52.8%	(493.5)	(678.3)	37.4%
Fleet Rental	(315.6)	(678.6)	(1,268.4)	86.9%	(886.9)	(1,558.8)	75.8%	(317.5)	(473.7)	49.2%
Total Car and Fleet Rentals and Franchising	(1,722.5)	(2,519.0)	(3,327.7)	32.1%	(2,303.8)	(3,724.4)	61.7%	(811.0)	(1,152.0)	42.0%
Car sales for fleet renewal - Car rental	(3,416.2)	(5,027.1)	(8,914.6)	77.3%	(6,610.7)	(8,348.4)	26.3%	(2,048.9)	(2,887.0)	40.9%
Car sales for fleet renewal - Fleet Rental	(659.3)	(1,627.1)	(3,915.1)	140.6%	(2,804.5)	(4,697.5)	67.5%	(1,218.2)	(1,630.4)	33.8%
Total Car sales for fleet renewal (book value)(*)	(4,075.5)	(6,654.2)	(12,829.7)	92.8%	(9,415.2)	(13,045.9)	38.6%	(3,267.1)	(4,517.4)	38.3%
Total costs	(5,798.0)	(9,173.2)	(16,157.4)	76.1%	(11,719.0)	(16,770.3)	43.1%	(4,078.1)	(5,669.4)	39.0%
Gross profit	5,103.3	8,610.2	12,745.2	48.0%	9,275.1	10,648.6	14.8%	3,243.9	4,014.0	23.7%
Operating expenses										
Car rental and franchising	(973.9)	(1,384.0)	(1,491.5)	7.8%	(1,096.4)	(1,289.9)	17.6%	(392.1)	(409.4)	4.4%
Car sales for fleet renewal	(431.9)	(637.1)	(730.8)	14.7%	(535.1)	(769.3)	43.8%	(176.8)	(285.0)	61.2%
Total Operating expenses	(1,405.8)	(2,021.1)	(2,222.3)	10.0%	(1,631.5)	(2,059.2)	26.2%	(568.9)	(694.4)	22.1%
Depreciation expenses:										
Cars depreciation:	(255.1)	(1,439.5)	(3,844.7)	167.1%	(2,921.8)	(4,437.1)	51.9%	(866.6)	(1,169.2)	34.9%
Write up amortization	-	(330.8)	(333.2)	0.7%	(307.6)	7.9	-102.6%	(58.5)	14.5	-124.8%
Other assets depreciation and amortization	(218.4)	(289.4)	(446.5)	54.3%	(322.5)	(388.3)	20.4%	(118.1)	(132.0)	11.8%
Total depreciation and amortization expenses	(473.5)	(1,728.9)	(4,291.2)	148.2%	(3,244.3)	(4,825.4)	48.7%	(984.7)	(1,301.2)	32.1%
Operating profit before financial results and taxes (EBIT)	3,224.0	4,529.4	5,898.5	30.2%	4,091.7	3,771.9	-7.8%	1,631.8	2,032.9	24.6%
Equity equivalence result	-	0.1	-	-	-	-	-	-	-	-
Financial (expenses) revenues, net	(320.9)	(2,110.6)	(4,024.3)	90.7%	(3,050.0)	(2,972.2)	-2.6%	(882.8)	(1,044.8)	18.4%
Income before tax and social contribution	2,903.1	2,418.9	1,874.2	-22.5%	1,041.7	799.7	-23.2%	749.0	988.1	31.9%
Income tax and social contribution	(859.4)	(577.8)	(71.1)	-87.7%	55.8	176.3	215.9%	(84.3)	(176.0)	108.8%
Net income for the period	2,043.7	1,841.1	1,803.1	-2.1%	1,097.5	976.0	-11.1%	664.7	812.1	22.2%
EBITDA	3,697.5	6,589.2	10,522.9	59.7%	7,643.6	8,589.4	12.4%	2,675.0	3,319.6	24.1%
EBIT	3,224.0	4,529.5	5,898.5	30.2%	4,091.7	3,771.9	-7.8%	1,631.8	2,032.9	24.6%
Consolidated EBIT Margin (calculated over rental revenues)	57.6%	46.5%	39.5%	-7.1 p.p.	38.0%	28.4%	-9.6 p.p.	43.0%	44.1%	1.0 p.p.
Car and Fleet Rentals and Franchising EBITDA	2,897.0	5,831.9	10,124.3	73.6%	7,375.4	8,277.0	12.2%	2,590.1	3,051.6	17.8%
EBITDA Margin	51.8%	59.9%	67.8%	7.9 p.p.	68.4%	62.3%	-6.1 p.p.	68.3%	66.2%	-2.1 p.p.
Used Car Sales (Seminovos) EBITDA	800.6	757.4	398.6	-47.4%	268.2	312.4	16.5%	84.9	268.0	215.7%
EBITDA Margin	15.1%	9.4%	2.9%	-6.5 p.p.	2.6%	2.2%	-0.4 p.p.	2.4%	5.3%	2.9 p.p.

(*) Until 3Q23, preparation costs for sale were added to the book value of cars sold and include a provision for adjustment to the recoverable value of assets in 2Q23 and 2Q24

17 – Operating data

SELECTED OPERATING DATA	2021	2022	2023	Var.	9M23	9M24	Var.	3Q23	3Q24	Var.
Average operating fleet:										
Car Rental - Brazil (**)	195,242	246,922	285,103	15.5%	280,253	292,522	4.4%	277,412	287,112	3.5%
Fleet Rental	61,962	142,703	258,334	81.0%	252,312	288,276	14.3%	259,980	288,458	11.0%
Total	257,204	389,625	543,437	39.5%	532,565	580,798	9.1%	537,392	575,570	7.1%
Average rented fleet:										
Car Rental - Brazil (**)	151,686	185,129	211,526	14.3%	207,941	216,273	4.0%	210,505	213,534	1.4%
Fleet Rental	63,493	137,700	239,839	74.2%	235,191	262,247	11.5%	244,710	265,727	8.6%
Total	215,179	322,828	451,364	39.8%	443,132	478,520	8.0%	455,215	479,261	5.3%
Average age of operating fleet (months)										
Car Rental	13.9	15.9	12.6	-21.0%	12.8	12.4	-3.0%	12.8	12.4	-3.1%
Fleet Rental	20.3	19.9	18.3	-8.3%	18.3	18.5	1.1%	18.5	18.9	2.2%
Average age of total operating fleet	15.5	17.4	15.3	-12.0%	15.4	15.4	0.3%	15.1	15.7	3.7%
Fleet at end of period:										
Car Rental - Brazil (**)	216,293	331,445	347,287	4.8%	315,261	324,722	3.0%	315,261	324,722	3.0%
Car Rental - Mexico	-	-	1,266	-	921	1,694	83.9%	921	1,694	83.9%
Fleet Rental	73,503	259,596	309,059	19.1%	290,661	311,867	7.3%	290,661	311,867	7.3%
Total	289,796	591,041	657,612	11.3%	606,843	638,283	5.2%	606,843	638,283	5.2%
Fleet investment (R\$ million) (include accessories from 2022)										
Car Rental - Brazil	5,625.1	14,305.9	14,256.4	-0.3%	8,426.0	9,578.2	13.7%	3,757.7	4,433.6	18.0%
Car Rental - Mexico	-	-	46.7	0.0%	20.7	62.3	201.0%	20.7	6.8	-67.1%
Fleet Rental	2,022.1	8,094.4	11,646.5	43.9%	8,146.7	7,513.8	-7.8%	3,204.2	2,887.8	-9.9%
Total	7,647.2	22,400.3	25,949.6	15.8%	16,593.4	17,154.3	3.4%	6,982.6	7,328.2	4.9%
Number of rental days (In thousands):										
Car Rental - Brazil	55,358.0	67,649.5	77,218.0	14.1%	56,766.5	59,263.2	4.4%	19,365.4	19,647.4	1.5%
Rental days for Fleet Rental replacement service	(1,601.4)	(1,640.4)	(1,998.9)	21.9%	(1,265.5)	(2,235.7)	76.7%	(416.7)	(749.0)	79.7%
Car Rental - Net	53,756.6	66,009.1	75,219.1	14.0%	55,501.0	57,027.5	2.8%	18,948.7	18,898.4	-0.3%
Fleet Rental	22,857.3	48,585.1	85,834.7	76.7%	63,054.0	70,723.6	12.2%	21,915.3	23,899.0	9.1%
Rental days for Car Rental replacement service	-	-	-	-	-	(156.1)	-	-	(131.8)	-
Fleet Rental - Net	22,857.3	48,585.1	85,834.7	76.7%	63,054.0	70,567.5	11.9%	21,915.3	23,767.2	8.5%
Total	76,613.9	114,594.2	161,053.8	40.5%	118,555.0	127,595.0	7.6%	40,864.0	42,665.6	4.4%
Annualized average depreciation per car (R\$)										
Car Rental - Brazil	941.1	3,606.3	6,334.9	75.7%	6,414.1	11,058.6	72.4%	6,738.2	7,373.0	9.4%
Fleet Rental	1,152.7	3,855.1	6,025.5	56.3%	5,783.0	9,177.9	58.7%	6,130.5	8,759.4	42.9%
Total	992.0	3,697.4	6,187.8	67.4%	6,115.1	10,125.1	65.6%	6,444.2	8,067.8	25.2%
Average annual gross revenues per operating car (R\$ thousand)										
Car Rental	24.7	29.0	31.8	9.6%	31.2	35.5	13.8%	33.1	38.1	15.2%
Fleet Rental	21.2	24.8	27.6	10.9%	27.0	30.4	12.6%	28.8	32.0	11.0%
Average daily rental (R\$)										
Car Rental - Brazil(*)	89.71	108.57	120.54	11.0%	118.33	136.28	15.2%	119.41	142.10	19.0%
Fleet Rental	57.49	72.97	82.93	13.6%	81.17	93.08	14.7%	84.29	95.90	13.8%
Utilization rate (does not include cars in preparation and decommissioning):										
Car Rental - Brazil	79.8%	79.6%	78.6%	-1.0 p.p.	78.3%	79.0%	0.7 p.p.	79.5%	79.9%	0.4 p.p.
Fleet Rental	98.0%	96.7%	95.6%	-1.1 p.p.	95.8%	95.0%	-0.8 p.p.	96.4%	95.9%	-0.5 p.p.
Number of cars purchased - Brazil	111,510	254,929	288,622	13.2%	181,090	190,189	5.0%	75,819	81,564	7.6%
Number of cars purchased - Mexico	-	-	1,262	-	-	718	-	-	97	-
Average price of cars purchased (R\$ thsd) - Brazil	68.58	87.87	89.75	2.1%	91.52	89.87	-1.8%	91.82	89.76	-2.2%
Numbers of cars sold - Brazil	92,845	118,538	221,379	86.8%	164,865	208,094	26.2%	56,963	73,816	29.6%
Numbers of cars sold - Mexico	-	-	-	-	-	270	-	-	144	-
Average price of cars sold (R\$ thsd) (***) - Brazil	52.63	62.58	59.47	-5.0%	58.36	64.21	10.0%	58.86	64.84	10.2%

(*) Not included the rentals for Fleet Rental Division.

(**) in 4Q22 the Company concluded the carve-out sale, with a reduction of 49,296 cars in the end of period fleet.

(***) Net of SG&A expenses related to the sale of cars decommissioned for fleet renewal.

18 - Consolidated financial statements – IFRS – R\$ million

ASSETS	2021	2022	2023	9M24
CURRENT ASSETS:				
Cash and cash equivalents	444.1	1,505.6	2,000.9	1,489.6
Financial assets	4,565.4	4,053.8	8,321.3	10,036.6
Trade accounts receivable	1,310.4	2,480.2	3,681.6	3,675.4
Derivative financial instruments - swap	89.6	283.0	87.7	241.7
Other current assets	351.3	1,316.4	1,141.5	1,360.3
Decommissioning cars to fleet renewal	182.0	1,976.1	2,531.4	2,884.2
Total current assets	6,942.8	11,615.1	17,764.4	19,687.8
NON CURRENT ASSETS:				
Long-term assets:				
Financial assets	3.0	1,349.9	1,186.4	1,212.6
(-) Fair value adjustment of the deposit tied to linked account	-	(423.0)	(334.3)	(265.8)
Derivative financial instruments - swap	448.1	365.6	377.2	733.1
Trade accounts receivable	2.7	9.8	6.6	23.8
Escrow deposit	121.8	220.6	265.4	260.9
Deferred income tax and social contribution	24.3	23.0	38.2	576.9
Investments in restricted accounts	46.1	51.4	-	55.1
Other non current assets	286.3	580.9	675.5	396.2
Total long-term assets	932.3	2,178.2	2,215.0	2,992.8
Investments:	-	1.2	-	-
Property and equipment				
Cars	15,842.9	41,254.1	49,914.3	48,819.2
Right of use	736.0	834.7	1,122.8	1,082.3
Other	715.0	931.7	1,079.3	1,147.3
Intangible:				
Software and others	37.6	373.7	388.0	401.0
Goodwill on acquisition of investments	105.4	8,463.3	8,463.3	8,463.3
Total non current assets	18,369.2	54,036.9	63,182.7	62,905.9
TOTAL ASSETS	25,312.0	65,652.0	80,947.1	82,593.7

LIABILITIES AND SHAREHOLDERS' EQUITY	2021	2022	2023	9M24
CURRENT LIABILITIES:				
Trade accounts payable	2,059.3	6,177.8	8,881.4	8,199.7
Assignment of credit rights	-	141.8	86.3	48.4
Social and labor obligations	276.1	333.7	399.2	459.3
Loans, financing and debentures	1,884.8	3,353.5	7,226.5	7,611.7
Lease liability	157.0	185.2	261.6	294.5
Derivative financial instruments - swap	9.1	137.4	370.7	54.0
Income tax and social contribution	9.0	11.7	119.1	205.9
Dividends and interest on own capital	288.8	320.4	357.4	377.5
Other current liabilities	300.4	575.3	714.8	703.8
Total current liabilities	4,984.5	11,236.8	18,417.0	17,954.8
NON CURRENT LIABILITIES:				
Assignment of credit rights	-	134.2	48.1	15.8
Loans, financing and debentures	10,548.3	29,917.6	33,381.1	35,544.9
Lease liability	635.2	727.3	966.5	920.6
Derivative financial instruments - swap	134.7	260.1	260.0	-
Provisions	163.6	672.5	604.3	567.9
Deferred income tax and social contribution	1,147.9	2,010.9	1,700.6	1,782.0
Restricted Obligations	47.0	52.1	-	-
Other non current liabilities	33.7	69.9	171.7	159.6
Total non current liabilities	12,710.4	33,844.6	37,132.3	38,990.8
Total liabilities	17,694.9	45,081.4	55,549.3	56,945.6
SHAREHOLDERS' EQUITY:				
Capital	4,000.0	12,150.7	17,376.9	17,908.3
Expenses with share issues	(43.1)	(43.1)	(118.8)	(118.8)
Treasury Shares	(162.1)	(144.6)	(447.2)	(913.5)
Capital Reserves	203.0	4,089.1	4,145.2	4,180.4
Earnings Reserves	3,618.4	4,516.3	4,756.8	4,478.8
Equity Valuation Adjustment	0.9	(9.2)	-	-
Other comprehensive results	-	-	(324.0)	103.5
Participation of non-controlling partners	-	11.4	8.9	9.4
Total shareholders' equity	7,617.1	20,570.6	25,397.8	25,648.1
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	25,312.0	65,652.0	80,947.1	82,593.7

STATEMENT OF INCOME	2021	2022	2023	9M24
Total net revenues	10,901.3	17,783.4	28,902.6	27,418.9
COSTS AND EXPENSES:				
Direct costs	(5,798.0)	(9,173.2)	(16,157.4)	(16,770.3)
Selling, general, administrative and other expenses	(1,405.8)	(2,021.1)	(2,222.3)	(2,059.2)
Cars depreciation	(255.1)	(1,754.3)	(4,184.4)	(4,429.1)
Other assets depreciation and amortization	(218.4)	(305.4)	(440.0)	(388.4)
Total costs and expenses	(7,677.3)	(13,254.0)	(23,004.1)	(23,647.0)
Income before financial results and taxes (EBIT)	3,224.0	4,529.4	5,898.5	3,771.9
Equity in the earnings of subsidiaries	-	0.1	-	-
FINANCIAL EXPENSES, NET	(320.9)	(2,110.6)	(4,024.3)	(2,972.2)
Income before taxes	2,903.1	2,418.9	1,874.2	799.7
INCOME TAX AND SOCIAL CONTRIBUTION	(859.4)	(577.8)	(71.1)	176.3
Net income	2,043.7	1,841.1	1,803.1	976.0

20 – Statements of cash flows – R\$ million

CONSOLIDATED CASH FLOW	2021	2022	2023	9M24
CASH FLOWS FROM OPERATING ACTIVITIES:				
Net income	2,043.7	1,841.2	1,803.1	976.0
Adjustments to reconcile net income and cash and cash equivalents provided by operating activities:				
Depreciation and amortization	473.5	2,063.6	4,624.3	4,817.5
Net book value of vehicles written off	(962.0)	(1,748.3)	(1,625.5)	(1,122.9)
Adjustment to the recoverable value of assets	-	-	153.3	353.9
Deferred income tax and social contribution	735.4	484.9	(243.8)	(687.9)
Interest on loans, financing, debentures and swaps of fixed rates	502.3	2,898.6	5,012.6	3,941.9
Lease interest	61.8	76.3	107.5	96.3
Others	73.8	18.7	643.3	576.8
(Increase) decrease in assets:				
Financial assets	(3,188.2)	(396.6)	(4,103.9)	(1,741.6)
Trade receivable	(248.1)	(827.9)	(1,368.6)	(214.7)
Revenue from the sale of decommissioned cars, net of taxes	5,308.0	7,833.6	13,875.6	14,124.0
Purchases of cars (see supplemental disclosure below)	(7,366.9)	(18,621.0)	(23,362.4)	(17,870.0)
Escrow deposits	(8.1)	(6.8)	(32.4)	5.6
Taxes recoverable	(266.9)	(187.7)	(310.3)	191.5
Prepaid expenses	(11.6)	92.2	(24.3)	(137.2)
Other assets	85.1	(475.4)	(260.6)	(84.2)
Increase (decrease) in liabilities:				
Accounts payable (except car manufacturers)	109.3	230.9	116.4	34.9
Social and labor obligations	57.7	(18.0)	(170.0)	(167.0)
Income tax and social contribution	124.0	92.8	314.9	511.6
Insurance premium	(93.2)	50.9	36.6	31.7
Other liabilities	(71.3)	271.8	(82.4)	(318.3)
Cash provided by (used in) operating activities	(2,641.7)	(6,326.2)	(4,896.6)	3,317.9
Income tax and social contribution paid	(307.1)	(83.4)	(130.2)	(292.5)
Interest on loans, financing and debentures paid	(372.9)	(2,349.3)	(4,804.4)	(3,657.7)
Payment of interest on credit assignment by suppliers	-	(6.2)	(9.9)	(14.3)
Lease interest paid	(49.7)	(61.5)	(71.9)	(63.3)
Net cash provided by (used in) operating activities	(3,371.4)	(8,826.6)	(9,913.0)	(709.9)
CASH FLOWS FROM INVESTING ACTIVITIES:				
Acquisition of investment, goodwill and fair value surplus	(3.6)	(11.5)	(4.2)	(6.0)
Additions to property and equipment and intangible, net	(143.4)	(352.8)	(387.4)	(299.0)
Acquisition of vehicles for resale	-	(86.3)	-	-
Purchases of other property and equipment and addition of intangible assets	-	1,752.5	-	-
Amount received for the sale of investment	-	-	581.0	0.9
Cash received on sale of asset held for sale	-	3,220.5	-	-
Amount received for disposal of investment	-	-	-	-
Net cash provided by (used in) investing activities	(147.0)	4,522.4	189.4	(304.1)
CASH FLOWS FROM FINANCING ACTIVITIES:				
Loans and financings:				
Proceeds	3,098.0	1,289.4	5,981.7	1,440.7
Repayment	(1,395.8)	(820.2)	(3,899.5)	(3,153.9)
Debentures				
Proceeds	498.1	9,051.2	6,454.0	6,458.5
Repayment	(383.1)	(728.6)	(1,408.5)	(2,899.3)
Lease liability:				
Repayment	(144.0)	(187.3)	(249.3)	(206.5)
Capital payment - with subscription of shares	-	116.2	5,150.5	353.9
Payment of suppliers' assignment of credit rights	-	(1,649.8)	-	-
Amortization of assignment of credit rights	-	-	(142.0)	(70.3)
Other comprehensive results	-	(0.3)	(6.2)	-
Mutual with third parties	-	(270.0)	-	-
Treasury shares (acquired)/ sold	4.4	4.6	(314.7)	(497.9)
Exercise of stock options with treasury shares, net	(1.3)	2.5	(5.1)	(4.0)
Dividends paid	(18.1)	(631.2)	-	-
Interest on own capital	(282.1)	(725.9)	(1,342.0)	(917.1)
Net cash provided by (used in) financing activities	1,376.1	5,450.6	10,218.9	504.1
Exchange Rate Variation on Cash and Cash Equivalents	-	-	-	(1.3)
NET CASH FLOW PROVIDED (USED) IN THE YEAR	(2,142.3)	1,146.4	495.3	(511.2)
CASH AND EQUIVALENTS:				
At the beginning of the period	2,586.4	444.1	1,505.6	2,000.9
At the end of the period	444.1	1,505.6	2,000.9	1,489.7
At the end of the period - held for sale	-	84.9	-	-
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(2,142.3)	1,146.4	495.3	(511.2)
Supplemental disclosure of cash flow information:				
Cash paid during the period for cars acquisition				
Cars acquisition in the year/period - renewal	(6,366.9)	(9,317.0)	(19,817.7)	(17,154.3)
Cars acquisition in the year/period - growth	(1,289.0)	(13,222.0)	(6,132.0)	-
Suppliers - automakers:				
Balance at the end of the year	1,707.4	5,625.3	8,212.6	7,496.8
Balance at the beginning of the year	(1,418.4)	(1,707.4)	(5,625.3)	(8,212.5)
Cash paid for cars purchased	(7,366.9)	(18,621.0)	(23,362.4)	(17,870.0)

- **Adjustment to recoverable value:** Adjustment to the recoverable value of assets based on the review of estimates of the realizable selling price.
- **Adjusted Results:** Refers to the adjusted result of expenses specifically related to the integration process with Locamerica and the carve-out of the Car Rental and Used Cars assets that were sold.
- **Average Rented Fleet:** In the car rental division it is the number of daily rentals in the period divided by the number of days in the period. In the Fleet Rental is the actual number of cars rented.
- **Backlog:** Number of cars contracted and not yet implemented.
- **Business combination one-offs:** refers to expenses specifically related to the integration process with Locamerica and the carve-out of the Car Rental and Used Cars assets that were sold.
- **CAGR:** Compounded annual growth rate.
- **CAPEX:** Capital expenditure.
- **Carrying Cost of Cash:** Consists of the cost to maintain minimum cash position. This is the difference between the average rate of fundraising and the average rate of investment.
- **Car depreciation:** Depreciation is calculated based on the expectation of the future sale price net of the selling expenses. The amount to be depreciated is the positive difference between the acquisition price of the vehicle and its estimated residual value. Depreciation is calculated as long as the assets' estimated residual value does not exceed its accounting value. Depreciation is recognized during the estimated life cycle of each asset. In the Car Rental and Fleet Rental divisions, depreciation method used is linear. The residual value is the estimated sale price net of the estimated selling expense.
 - **Depreciated cost of used cars sales (book value):** Consists of the acquisition value of vehicles, depreciated up to the date of sale.
- **EBITDA:** is the net income of the period, added by the income tax, net financial expenses, depreciation, amortization, and exhaustions, as defined by CVM instruction 156/22.
- **EBITDA Margin:** EBITDA divided by the net revenues.
- **EBIT:** is the net income of the period added by the income tax and net financial expense.
- **EBIT Margin:** EBIT divided by the rental net revenue.
- **IFRS 16:** As of January 1, 2019, all companies had to adapt to the new rules of IFRS 16. Lessees now have to recognize the assets of the rights over leased assets and the liabilities of future payments for medium or long-term leases, including operating leases. The major impact we had was on the real estate lease agreements of our locations and stores.
- **LTM:** Last twelve months
- **MTM:** Mark-to-market of debt and swaps.
- **Net debt:** Short and long-term debts +/- the results from the swap operations, net of the cash, cash equivalents and short-term financial investments. The "net debt" term is a Company's measure and cannot be compared with similar terms used by other companies.
- **Net Investment in cars:** Capital investment in cars acquisition, net of the revenues from selling decommissioned cars.
- **Operating Fleet:** Includes the cars in the fleet from the licensing until they become available for sale.
- **Proforma Results:** It refers to the historical result prepared in a proforma manner to simulate a scenario in which Localiza and Locamerica were already combined and reporting their results on a consolidated basis since 01/01/21, using the same accounting criteria.
- **ROIC:** Return on invested capital.
- **Royalties and integration fee:** Amount calculated on the amounts charged in the rental contracts, for the use of the brand and transfer of know-how, in addition to the fees related to the marketing campaigns conducted by Localiza Franchising; and amount paid by the franchisee shortly after signing the adhesion contract, corresponding to the concession to use the brand.
- **Swap:** financial transactions carried out made to protect risks associated with FX and basic interest rate variation.
- **Utilization Rate:** it is the number of rental days of the period divided by the fleet available for rental multiplied by the number of days of the period and therefore, it does not include cars being prepared or being decommissioned.

Data: Tuesday, November 12, 2024

Portuguese (with simultaneous translation into English)

12pm (BRT) | 10am (EDT) | 3pm (BST)

Registration link: [Here](#)

Replay available at ri.localiza.com after the event.

To access the results, please visit [Results Center](#).

For further investor relations information, please visit the investor relations section of the website at ri.localiza.com.

Contact: (31) 3247-7024 ri.localiza.com

Information for the press: InPress Porter Novelli: Ana Rachid - ana.rachid@inpresspni.com.br 31 99199-2209

This release contains summarized information, with no intention of being complete and must not be considered by shareholders or potential investors as an investment recommendation. Information on Localiza, its activities, its economic and financial situation and the inherent risks associated with its usiness, as well its financial statements, can be obtained from Localiza's website (ri.localiza.com).



(A free translation of the original in Portuguese)

Report on review of quarterly information

To the Board of Directors and Shareholders
Localiza Rent a Car S.A.

Introduction

We have reviewed the accompanying individual parent company and consolidated interim accounting information of Localiza Rent a Car S.A. ("Company"), included in the Quarterly Information Form (ITR) for the quarter ended September 30, 2024, comprising the balance sheet at that date and the statements of income and comprehensive income for the quarter and nine-month period then ended, and the statements of changes in equity and cash flows for the nine-month period then ended, and explanatory notes.

Management is responsible for the preparation of the individual parent company and consolidated interim accounting information in accordance with the accounting standard CPC 21, Interim Financial Reporting, of the Brazilian Accounting Pronouncements Committee (CPC) and International Accounting Standard (IAS) 34, Interim Financial Reporting issued by the International Accounting Standards Board (IASB), as well as the presentation of this information in accordance with the standards issued by the Brazilian Securities Commission (CVM), applicable to the preparation of the Quarterly Information (ITR). Our responsibility is to express a conclusion on this interim accounting information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and International Standards on Reviews of Interim Financial Information (NBC TR 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Brazilian and International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual parent company and consolidated interim accounting information included in the quarterly information referred to above has not been prepared, in all material respects, in accordance with CPC 21 and IAS 34 applicable to the preparation of the Quarterly Information, and presented in accordance with the standards issued by the CVM.



Localiza Rent a Car S.A.

Other matters

Statements of value added

The quarterly information referred to above includes the individual parent company and consolidated statements of value added for the nine-month period ended September 30, 2024. These statements are the responsibility of the Company's management and are presented as supplementary information under IAS 34. These statements have been subjected to review procedures performed together with the review of the interim accounting information for the purpose of concluding whether they are reconciled with the interim accounting information and accounting records, as applicable, and if their form and content are in accordance with the criteria defined in the accounting standard CPC 09 - "Statement of Value Added". Based on our review, nothing has come to our attention that causes us to believe that these statements of value added have not been properly prepared, in all material respects, in accordance with the criteria established in this accounting standard, and consistent with the parent company and consolidated interim accounting information taken as a whole.

Belo Horizonte, November 11, 2024

A handwritten signature in black ink, appearing to read 'Ricardo de Carvalho', written in a cursive style.

PricewaterhouseCoopers
Auditores Independentes Ltda.
CRC 2SP000160/F-5

Guilherme Campos e Silva
Contador CRC 1SP218254/O-1

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Company Information / Capital Composition

Number of Shares (units)	Current Quarter 09/30/2024
Paid-In Capital	
Common Shares	1,082,620,720
Preferred Shares	0
Total	1,082,620,720
Treasury Shares	
Common Shares	21,940,484
Preferred Shares	0
Total	21,940,484

Individual Financial Statements / Balance Sheet - Assets**(in BRL thousand)**

Account Code	Description	Current Quarter 09/30/2024	Prior Year 12/31/2023
1	Total assets	67,729,970	63,863,969
1.01	Current assets	11,687,757	12,357,968
1.01.01	Cash and cash equivalents	958,680	1,107,076
1.01.02	Financial assets	6,083,377	6,798,407
1.01.02.01	Financial Assets at fair value through profit or loss	2,193,820	5,508,993
1.01.02.03	Financial investments at amortized cost	3,889,557	1,289,414
1.01.03	Accounts receivable	2,049,637	2,173,840
1.01.03.01	Clients	2,049,637	2,173,840
1.01.06	Recoverable taxes	194,863	191,080
1.01.08	Other current assets	2,401,200	2,087,565
1.01.08.01	Non-current assets available for sale	1,727,408	1,423,307
1.01.08.01.01	Cars decommissioned for fleet renewal	1,727,408	1,423,307
1.01.08.03	Other	673,792	664,258
1.01.08.03.01	Dividends receivable	0	333,883
1.01.08.03.02	Derivative financial instruments	192,202	0
1.01.08.03.03	Other	481,590	330,375
1.02	Non-current assets	56,042,213	51,506,001
1.02.01	Long-term assets	2,385,394	1,407,412
1.02.01.01	Financial assets at fair value through profit or loss	1,402	1,274
1.02.01.03	Financial investments at amortized cost	941,708	845,038
1.02.01.03.01	Linked bank certificates of deposit	1,207,552	1,179,326
1.02.01.03.03	(-) Present value adjustment	-265,844	-334,288
1.02.01.07	Deferred taxes	501,695	0
1.02.01.07.01	Deferred income tax and social contribution	501,695	0
1.02.01.10	Other non-current assets	940,589	561,100
1.02.01.10.03	Escrow deposits	118,996	125,917
1.02.01.10.04	Derivative financial instruments	593,131	142,751
1.02.01.10.05	Recoverable taxes	227,524	289,833
1.02.01.10.07	Other non-current assets	938	2,599
1.02.02	Investments	29,526,119	25,067,975
1.02.02.01	Equity investments	29,526,119	25,067,975
1.02.02.01.02	Investments in subsidiaries	29,526,119	25,067,975
1.02.03	Property and equipment	23,945,813	24,890,683
1.02.03.01	Property and equipment in use	22,702,065	23,634,399
1.02.03.02	Leased right-of-use	1,243,748	1,256,284
1.02.04	Intangible assets	184,887	139,931
1.02.04.01	Intangible assets	184,887	139,931

Individual Financial Statements/Balance Sheet - Liabilities**(in BRL thousand)**

Account Code	Description	Current Quarter 09/30/2024	Prior Year 12/31/2023
2	Total liabilities	67,729,970	63,863,969
2.01	Current liabilities	13,366,157	13,666,233
2.01.01	Payroll and related taxes	366,434	315,951
2.01.02	Suppliers	5,434,372	5,896,508
2.01.03	Taxes payable	0	7,759
2.01.03.01	Federal taxes payable	0	7,759
2.01.03.01.01	Income tax and social contribution payable	0	7,759
2.01.04	Loans and financing	6,323,000	5,968,789
2.01.04.01	Loans and financing	3,164,367	3,085,796
2.01.04.02	Debentures	3,158,633	2,882,993
2.01.05	Other payables	1,242,351	1,477,226
2.01.05.02	Other	1,242,351	1,477,226
2.01.05.02.01	Dividends and interest on capital payable	377,527	357,380
2.01.05.02.05	Derivative financial instruments	30,878	207,347
2.01.05.02.06	Lease liability	271,374	240,228
2.01.05.02.07	Other current liabilities	562,572	672,271
2.02	Non-current liabilities	28,725,145	24,808,854
2.02.01	Loans and financing	27,354,954	23,283,617
2.02.01.01	Loans and financing	3,080,818	3,650,282
2.02.01.02	Debentures	24,274,136	19,633,335
2.02.02	Other payables	1,237,855	1,323,653
2.02.02.02	Other	1,237,855	1,323,653
2.02.02.02.04	Lease liability	1,153,687	1,165,337
2.02.02.02.05	Derivative financial instruments	0	75,865
2.02.02.02.06	Other non-current liabilities	84,168	82,451
2.02.03	Deferred taxes	0	59,953
2.02.03.01	Deferred income tax and social contribution	0	59,953
2.02.04	Provisions	132,336	141,631
2.02.04.01	Provision for tax, social security, labor and civil risks	132,336	141,631
2.03	Shareholders' equity	25,638,668	25,388,882
2.03.01	Paid-In capital	17,789,446	17,258,095
2.03.01.01	Capital	17,908,250	17,376,899
2.03.01.02	Expenses on the issuance of shares, net of tax effects	-118,804	-118,804
2.03.02	Capital reserves	3,266,851	3,697,955
2.03.02.05	Treasury shares	-913,523	-447,225
2.03.02.07	Capital reserve	4,180,374	4,145,180
2.03.04	Earnings reserves	4,756,830	4,756,830
2.03.04.01	Legal reserve	557,650	557,650
2.03.04.02	Statutory reserve	4,199,180	4,199,180
2.03.05	Retained earnings (accumulated deficit)	-278,009	0
2.03.08	Other comprehensive income	103,550	-323,998

Individual Financial Statements/Statement of Income**(in BRL thousand)**

Account Code	Description	Current Quarter	YTD	Same Quarter	YTD
		07/01/2024 to 09/30/2024	Current Year 01/01/2024 to 09/30/2024	Prior Year 07/01/2023 to 09/30/2023	Prior Year 01/01/2023 to 09/30/2023
3.01	Revenue from sales and/or services	5,505,912	15,462,462	3,951,736	12,459,900
3.02	Cost of sales and/or services	-4,077,452	-12,712,255	-3,015,859	-10,017,602
3.03	Gross profit	1,428,460	2,750,207	935,877	2,442,298
3.04	Operating income (expenses)	138,789	-144,410	13,295	-385,414
3.04.01	Selling expenses	-366,309	-1,035,372	-286,962	-866,035
3.04.02	General and administrative expenses	-86,309	-287,575	-95,337	-296,641
3.04.06	Equity in the earnings of subsidiaries	591,407	1,178,537	395,594	777,262
3.05	Profit before finance income and taxes	1,567,249	2,605,797	949,172	2,056,884
3.06	Financial result	-846,203	-2,363,141	-410,955	-1,517,302
3.06.01	Financial income	261,224	745,566	335,284	608,790
3.06.02	Financial expenses	-1,107,427	-3,108,707	-746,239	-2,126,092
3.07	Net income before income taxes	721,046	242,656	538,217	539,582
3.08	Income tax and social contribution on profit	90,132	732,867	126,810	560,182
3.08.01	Current	850	1,956	-236	-89,971
3.08.02	Deferred	89,282	730,911	127,046	650,153
3.09	Net income from continuing operations	811,178	975,523	665,027	1,099,764
3.11	Net income/loss for the period	811,178	975,523	665,027	1,099,764

Individual Financial Statements/Statement of Comprehensive Income

(in BRL thousand)

Account Code	Description	Current Quarter	YTD	Same Quarter	YTD
		07/01/2024 to 09/30/2024	Current Year 01/01/2024 to 09/30/2024	Prior Year 07/01/2023 to 09/30/2023	Prior Year 01/01/2023 to 09/30/2023
4.01	Net income for the period	811,178	975,523	665,027	1,099,764
4.02	Other comprehensive income	31,498	427,548	82,752	-119,759
4.02.01	Adjustments from financial instruments	-4,409	1,380	64,638	62,861
4.02.02	Taxes on adjustments from financial instruments	1,499	-469	-21,980	-21,376
4.02.03	Share of the comprehensive income of subsidiaries	-20,279	98,978	40,094	-161,244
4.02.04	Cash flow hedge	82,859	496,453	0	0
4.02.05	Income tax and social contribution on cash flow hedge	-28,172	-168,794	0	0
4.03	Comprehensive income for the period	842,676	1,403,071	747,779	980,005

Individual Financial Statements/Statement of Cash Flow (Indirect Method)**(in BRL thousand)**

Account Code	Description	YTD	
		Current Year 01/01/2024 to 09/30/2024	Prior Year 01/01/2023 to 09/30/2023
6.01	Net cash provided by (used in) operating activities	186,086	-5,383,038
6.01.01	Cash provided by operations	4,772,868	3,272,541
6.01.01.01	Net income for the period	975,523	1,099,764
6.01.01.02	Depreciation and amortization	2,642,798	1,887,757
6.01.01.03	Adjustment to the recoverable value of assets	136,901	89,771
6.01.01.04	Gain on sale or write-off of decommissioned vehicles	-473,423	-606,794
6.01.01.05	Deferred income tax and social contribution	-730,911	-650,153
6.01.01.06	Equity in the earnings of subsidiaries	-1,178,537	-777,262
6.01.01.07	Provisions for risks	-9,295	20,576
6.01.01.08	Interest on loans, financing, debt securities and derivatives	2,972,159	1,981,027
6.01.01.09	Lease interest	111,389	90,837
6.01.01.10	Allowance for doubtful debts and expected losses (ECLs)	83,805	75,177
6.01.01.11	Profit sharing	141,474	106,825
6.01.01.12	Other provisions	100,985	-44,984
6.01.02	Changes in assets and liabilities	-1,638,441	-6,794,037
6.01.02.01	Short-term investments	686,676	-3,773,771
6.01.02.02	Trade receivables	26,460	-362,751
6.01.02.03	Revenue from the sale of decommissioned cars, net of taxes	8,157,206	6,311,399
6.01.02.04	Acquisition of vehicles, net of changes in balances with vehicle manufacturers	-9,760,296	-8,502,338
6.01.02.05	Escrow deposits	6,721	-19,623
6.01.02.06	Recoverable taxes	58,526	-90,166
6.01.02.07	Prepaid expenses and property tax on motor vehicles - IPVA	-68,295	-95,565
6.01.02.08	Other assets	-146,793	-135,553
6.01.02.09	Suppliers (except automakers) and lease liability	-310,705	-77,738
6.01.02.10	Payroll and related taxes	-90,991	4,944
6.01.02.11	Income tax and social contribution	-1,956	89,971
6.01.02.12	Insurance premiums	31,121	35,349
6.01.02.14	Other liabilities	-226,115	-178,195
6.01.03	Other	-2,948,341	-1,861,542
6.01.03.01	Income tax and social contribution paid	0	-18,092
6.01.03.02	Interest on loans, financing, and debt securities paid	-2,890,950	-1,795,755
6.01.03.04	Lease interest paid	-57,391	-47,695
6.02	Net cash used by investing activities	-660,915	-1,658,121
6.02.01	Purchase of other property and equipment	-113,179	-83,290
6.02.02	Purchase of intangible assets	-71,939	-53,789
6.02.03	Capital increase in subsidiaries	-1,370,000	-1,721,700
6.02.05	Dividends from subsidiaries	894,203	200,522
6.02.06	Investment write-off	0	136
6.03	Net cash provided by financing activities	326,433	6,824,663
6.03.01	Loans, financing, and debt securities - funding	5,768,702	5,235,488

Individual Financial Statements/Statement of Cash Flow (Indirect Method)**(in BRL thousand)**

Account Code	Description	YTD Current Year		YTD
		01/01/2024 to 09/30/2024	01/01/2023 to 09/30/2023	Prior Year
6.03.02	Loans, financing, and debt securities - amortization/buyback	-4,189,511		-2,045,873
6.03.03	Amortization of lease liabilities	-187,766		-159,014
6.03.06	Long-term incentive programs - treasury shares	-4,013		-5,780
6.03.07	Interest on equity paid	-917,063		-962,874
6.03.08	Capital payment through share subscription	353,944		4,785,970
6.03.14	Treasury shares sold	-497,860		-23,254
6.05	Decrease in cash and cash equivalents	-148,396		-216,496
6.05.01	Opening balance of cash and cash equivalents	1,107,076		734,719
6.05.02	Closing balance of cash and cash equivalents	958,680		518,223

Individual Financial Statements / Statement of Changes in Equity / 01/01/2024 to 09/30/2024**(in BRL thousand)**

Account Code	Description	Paid-in Capital	Capital Reserves, Stock Options Granted, and Treasury Shares	Earnings Reserves	Retained earnings (accumulated deficit)	Other Comprehensive Income	Shareholders' equity
5.01	Opening balances	17,258,095	3,697,955	4,756,830	0	-323,998	25,388,882
5.02	Adjustments from prior years	0	0	0	0	0	0
5.03	Adjusted opening balances	17,258,095	3,697,955	4,756,830	0	-323,998	25,388,882
5.04	Capital transactions with shareholders	531,351	-431,104	0	-1,253,532	0	-1,153,285
5.04.01	Capital increase	531,351	0	0	0	0	531,351
5.04.03	Stock options granted	0	67,885	0	0	0	67,885
5.04.07	Interest on equity	0	0	0	-1,253,532	0	-1,253,532
5.04.08	Long-term incentive programs - treasury shares	0	-4,013	0	0	0	-4,013
5.04.09	Long-term incentive option plan - subsidiaries	0	2,884	0	0	0	2,884
5.04.10	Repurchase of shares	0	-497,860	0	0	0	-497,860
5.05	Total comprehensive income	0	0	0	975,523	427,548	1,403,071
5.05.01	Net income for the period	0	0	0	975,523	0	975,523
5.05.02	Other comprehensive income	0	0	0	0	427,548	427,548
5.05.02.06	Cash flow hedge, net of taxes	0	0	0	0	447,492	447,492
5.05.02.07	Exchange variation of investees located abroad	0	0	0	0	-13,253	-13,253
5.05.02.08	Other comprehensive income	0	0	0	0	-6,691	-6,691
5.06	Internal changes in equity	0	0	0	0	0	0
5.07	Closing balance	17,789,446	3,266,851	4,756,830	-278,009	103,550	25,638,668

Individual Financial Statements / Statement of Changes in Equity / 01/01/2023 to 09/30/2023**(in BRL thousand)**

Account Code	Description	Paid-in Capital	Capital Reserves, Stock Options Granted, and Treasury Shares	Earnings Reserves	Retained earnings (accumulated deficit)	Other Comprehensive Income	Shareholders' equity
5.01	Opening balances	12,107,587	3,944,525	4,516,260	0	-9,176	20,559,196
5.02	Adjustments from prior years	0	0	0	0	0	0
5.03	Adjusted opening balances	12,107,587	3,944,525	4,516,260	0	-9,176	20,559,196
5.04	Capital transactions with shareholders	4,785,970	26,438	0	-1,160,095	0	3,652,313
5.04.01	Capital increase	4,861,663	0	0	0	0	4,861,663
5.04.02	Share issuance expenses	-75,693	0	0	0	0	-75,693
5.04.03	Stock options granted	0	38,912	0	0	0	38,912
5.04.07	Interest on equity	0	0	0	-1,160,095	0	-1,160,095
5.04.08	Long-term incentive programs - treasury shares	0	-4,363	0	0	0	-4,363
5.04.09	Long-term incentive option plan - subsidiaries	0	15,143	0	0	0	15,143
5.04.10	Repurchase of shares	0	-23,254	0	0	0	-23,254
5.05	Total comprehensive income	0	0	0	1,099,764	-119,759	980,005
5.05.01	Net income for the period	0	0	0	1,099,764	0	1,099,764
5.05.02	Other comprehensive income	0	0	0	0	-119,759	-119,759
5.05.02.06	Cash flow hedge, net of taxes	0	0	0	0	-157,095	-157,095
5.05.02.07	Exchange variation of investees located abroad	0	0	0	0	-4,922	-4,922
5.05.02.08	Other comprehensive income	0	0	0	0	42,258	42,258
5.06	Internal changes in equity	0	0	0	0	0	0
5.07	Closing balances	16,893,557	3,970,963	4,516,260	-60,331	-128,935	25,191,514

Individual Financial Statements / Statement of Value Added**(in BRL thousand)**

Account Code	Description	YTD	
		Current Year 01/01/2024 to 09/30/2024	Prior Year 01/01/2023 to 09/30/2023
7.01	Revenues	16,166,994	13,119,001
7.01.01	Sales of goods, products, and services	16,208,781	13,087,269
7.01.03	Revenues related to the construction of own assets	42,018	106,909
7.01.04	Allowance for/reversal of doubtful debts	-83,805	-75,177
7.02	Inputs acquired from third parties	-10,384,316	-8,486,208
7.02.01	Cost of products, goods, and services sold	-9,666,513	-7,802,046
7.02.02	Materials, power, third-party services and other	-580,902	-594,391
7.02.03	Loss/recovery of assets	-136,901	-89,771
7.03	Gross value added	5,782,678	4,632,793
7.04	Retentions	-2,642,798	-1,887,757
7.04.01	Depreciation, amortization, and depletion	-2,642,798	-1,887,757
7.05	Net wealth created	3,139,880	2,745,036
7.06	Wealth received in transfer	1,957,012	1,411,101
7.06.01	Equity in the earnings of subsidiaries	1,178,537	777,262
7.06.02	Financial income	778,475	633,839
7.07	Total wealth for distribution	5,096,892	4,156,137
7.08	Wealth distribution	5,096,892	4,156,137
7.08.01	Personnel	1,114,075	897,922
7.08.01.01	Salaries and wages	765,183	639,323
7.08.01.02	Benefits	224,797	174,835
7.08.01.03	Severance Pay Fund (FGTS)	56,777	44,847
7.08.01.04	Other	67,318	38,917
7.08.02	Taxes, fees, and contributions	-246,331	-107,580
7.08.02.01	Federal	-533,094	-359,824
7.08.02.02	State	247,684	219,416
7.08.02.03	Municipal	39,079	32,828
7.08.03	Lenders and lessors	3,253,625	2,266,031
7.08.03.01	Interest	3,108,707	2,126,092
7.08.03.02	Rentals	102,788	102,764
7.08.03.03	Other	42,130	37,175
7.08.03.03.01	Other rentals	42,130	37,175
7.08.04	Shareholders	975,523	1,099,764
7.08.04.01	Interest on capital	1,253,532	1,160,095
7.08.04.03	Retained earnings (accumulated deficit) for the period	-278,009	-60,331

Consolidated Financial Statements / Balance Sheet - Assets**(in BRL thousand)**

Account Code	Description	Current Quarter 09/30/2024	Prior Year 12/31/2023
1	Total assets	82,593,685	80,947,084
1.01	Current assets	19,687,842	17,764,403
1.01.01	Cash and cash equivalents	1,489,650	2,000,897
1.01.02	Financial assets	10,036,604	8,321,252
1.01.02.01	Financial assets at fair value through profit or loss	4,968,744	7,026,087
1.01.02.03	Financial investments at amortized cost	5,067,860	1,295,165
1.01.03	Accounts receivable	3,675,498	3,681,632
1.01.03.01	Clients	3,675,498	3,681,632
1.01.06	Recoverable taxes	645,598	628,372
1.01.08	Other current assets	3,840,492	3,132,250
1.01.08.01	Non-current assets available for sale	2,884,172	2,531,398
1.01.08.01.01	Cars decommissioned for fleet renewal	2,884,172	2,531,398
1.01.08.03	Other	956,320	600,852
1.01.08.03.02	Derivative financial instruments	241,657	87,739
1.01.08.03.04	Other	714,663	513,113
1.02	Non-current assets	62,905,843	63,182,681
1.02.01	Long-term assets	2,992,750	2,215,077
1.02.01.01	Financial assets at fair value through profit or loss	1,402	7,025
1.02.01.03	Financial investments at amortized cost	945,328	845,038
1.02.01.03.01	Linked bank certificates of deposit	1,211,172	1,179,326
1.02.01.03.02	(-) Present value adjustment	-265,844	-334,288
1.02.01.04	Accounts receivable	23,837	6,617
1.02.01.04.01	Clients	23,837	6,617
1.02.01.07	Deferred taxes	576,883	38,208
1.02.01.07.01	Deferred income tax and social contribution	576,883	38,208
1.02.01.10	Other non-current assets	1,445,300	1,318,189
1.02.01.10.03	Escrow deposits	260,870	265,442
1.02.01.10.04	Derivative financial instruments	733,105	377,248
1.02.01.10.06	Recoverable taxes	351,916	561,588
1.02.01.10.07	Other current assets	99,409	113,911
1.02.03	Property and equipment	51,048,746	52,116,268
1.02.03.01	Property and equipment in use	49,966,490	50,993,501
1.02.03.02	Leased right-of-use	1,082,256	1,122,767
1.02.04	Intangible assets	8,864,347	8,851,336
1.02.04.01	Intangible assets	8,864,347	8,851,336
1.02.04.01.02	Goodwill on acquisition of investments	8,463,257	8,463,257
1.02.04.01.03	Other	401,090	388,079

Consolidated Financial Statements / Balance Sheet - Liabilities**(in BRL thousand)**

Account Code	Description	Current Quarter 09/30/2024	Prior Year 12/31/2023
2	Total liabilities	82,593,685	80,947,084
2.01	Current liabilities	17,954,853	18,417,023
2.01.01	Payroll and related taxes	459,414	399,196
2.01.02	Suppliers	8,199,646	8,881,381
2.01.03	Taxes payable	205,943	119,109
2.01.03.01	Federal taxes payable	205,943	119,109
2.01.03.01.01	Income tax and social contribution payable	205,943	119,109
2.01.04	Loans and financing	7,611,629	7,226,535
2.01.04.01	Loans and financing	2,849,306	2,673,592
2.01.04.02	Debentures	4,762,323	4,552,943
2.01.05	Other payables	1,478,221	1,790,802
2.01.05.02	Other	1,478,221	1,790,802
2.01.05.02.01	Dividends and interest on capital payable	377,527	357,380
2.01.05.02.04	Other current liabilities	703,844	714,864
2.01.05.02.05	Derivative financial instruments	53,965	370,684
2.01.05.02.07	Right-of-use lease liability	294,465	261,597
2.01.05.02.08	Assignment of credit rights	48,420	86,277
2.02	Non-current liabilities	38,990,772	37,132,246
2.02.01	Loans and financing	35,544,924	33,381,098
2.02.01.01	Loans and financing	6,445,904	6,282,709
2.02.01.02	Debentures	29,099,020	27,098,389
2.02.02	Other payables	1,096,022	1,446,278
2.02.02.02	Other	1,096,022	1,446,278
2.02.02.02.03	Lease liability	920,635	966,506
2.02.02.02.04	Derivative financial instruments	0	260,035
2.02.02.02.06	Assignment of credit rights	15,819	48,052
2.02.02.02.07	Other non-current liabilities	159,568	171,685
2.02.03	Deferred taxes	1,781,951	1,700,585
2.02.03.01	Deferred income tax and social contribution	1,781,951	1,700,585
2.02.04	Provisions	567,875	604,285
2.02.04.01	Provision for tax, social security, labor and civil risks	567,875	604,285
2.03	Consolidated equity	25,648,060	25,397,815
2.03.01	Paid-in capital	17,789,446	17,258,095
2.03.01.01	Capital	17,908,250	17,376,899
2.03.01.02	Expenses on the issuance of shares, net of tax effects	-118,804	-118,804
2.03.02	Capital reserves	3,266,851	3,697,955
2.03.02.05	Treasury shares	-913,523	-447,225
2.03.02.07	Capital reserves	4,180,374	4,145,180
2.03.04	Earnings reserves	4,756,830	4,756,830
2.03.04.01	Legal reserve	557,650	557,650
2.03.04.02	Statutory reserve	4,199,180	4,199,180
2.03.05	Retained earnings (accumulated deficit)	-278,009	0
2.03.08	Other comprehensive income	103,550	-323,998
2.03.09	Attributable to non-controlling partners	9,392	8,933

Consolidated Financial Statements / Statement of Income**(in BRL thousand)**

Account Code	Description	Current Quarter	YTD	Same Quarter	YTD
		07/01/2024 to 09/30/2024	Current Year 01/01/2024 to 09/30/2024	Prior Year 07/01/2023 to 09/30/2023	Prior Year 01/01/2023 to 09/30/2023
3.01	Revenue from sales and/or services	9,683,367	27,418,806	7,321,957	20,993,784
3.02	Cost of sales and/or services	-6,922,349	-21,486,274	-5,083,394	-15,158,955
3.03	Gross profit	2,761,018	5,932,532	2,238,563	5,834,829
3.04	Operating income (expenses)	-728,198	-2,160,697	-606,772	-1,743,130
3.04.01	Selling expenses	-551,783	-1,586,073	-438,023	-1,252,443
3.04.02	General and administrative expenses	-176,415	-574,624	-168,346	-490,205
3.04.06	Equity in the earnings of subsidiaries	0	0	-403	-482
3.05	Profit before finance income and taxes	2,032,820	3,771,835	1,631,791	4,091,699
3.06	Financial result	-1,044,743	-2,972,163	-882,771	-3,050,026
3.06.01	Financial income	404,090	1,129,426	453,411	915,611
3.06.02	Financial expenses	-1,448,833	-4,101,589	-1,336,182	-3,965,637
3.07	Net income before income taxes	988,077	799,672	749,020	1,041,673
3.08	Income tax and social contribution on profit	-175,965	176,310	-84,352	55,773
3.08.01	Current	-211,715	-511,643	-44,693	-208,731
3.08.02	Deferred	35,750	687,953	-39,659	264,504
3.09	Net income from continuing operations	812,112	975,982	664,668	1,097,446
3.11	Consolidated profit/loss for the period	812,112	975,982	664,668	1,097,446
3.11.01	Attributable to the Company's owners	811,178	975,523	665,027	1,099,764
3.11.02	Attributable to non-controlling shareholders	934	459	-359	-2,318
3.99	Earnings per share - (BRL/share)				
3.99.01	Basic earnings per share				
3.99.01.01	Common shares	0.76031	0.91803	0.63026	1.09146
3.99.02	Diluted earnings per share				
3.99.02.01	Common shares	0.75151	0.90737	0.62684	1.08526

Consolidated Financial Statements / Statement of Comprehensive Income**(in BRL thousand)**

Account Code	Description	Current Quarter 07/01/2024 to 09/30/2024	YTD Current Year 01/01/2024 to 09/30/2024	Same Quarter Prior Year 07/01/2023 to 09/30/2023	YTD Prior Year 01/01/2023 to 09/30/2023
4.01	Consolidated net income for the period	812,112	975,982	664,668	1,097,446
4.02	Other comprehensive income	31,498	427,548	82,752	-119,759
4.02.01	Adjustments from financial instruments	-16,713	-10,138	67,675	64,032
4.02.02	Taxes on adjustments from financial instruments	5,682	3,447	-23,012	-21,774
4.02.05	Exchange variation of investees located abroad	-30,447	-13,253	2,847	-4,922
4.02.06	Cash flow hedge	110,569	678,018	53,397	-238,023
4.02.07	Taxes on cash flow hedge	-37,593	-230,526	-18,155	80,928
4.03	Comprehensive income for the period	843,610	1,403,530	747,420	977,687
4.03.01	Attributable to the Company's owners	842,676	1,403,071	747,779	980,005
4.03.02	Attributable to non-controlling shareholders	934	459	-359	-2,318

Consolidated Financial Statements / Statement of Cash Flows (Indirect Method)**(in BRL thousand)**

Account Code	Description	YTD	YTD
		Current Year 01/01/2024 to 09/30/2024	Prior Year 01/01/2023 to 09/30/2023
6.01	Net cash used by operating activities	-710,126	-7,894,362
6.01.01	Cash provided by operations	8,951,395	7,460,126
6.01.01.01	Net income for the period	975,982	1,097,446
6.01.01.02	Depreciation and amortization	4,817,531	3,551,436
6.01.01.03	Adjustment to the recoverable value of assets	353,921	153,258
6.01.01.04	Gain on sale or write-off of decommissioned vehicles	-1,122,881	-1,358,312
6.01.01.05	Deferred income tax and social contribution	-687,953	-264,504
6.01.01.06	Equity in the earnings of subsidiaries	0	482
6.01.01.07	Provisions for risks	-36,410	-47,277
6.01.01.08	Interest on loans, financing, debt securities and derivatives	3,941,910	3,784,055
6.01.01.09	Lease interest	96,254	75,613
6.01.01.10	Allowance for doubtful debts	180,470	134,432
6.01.01.12	Profit sharing	228,583	165,922
6.01.01.13	Other provisions	203,988	167,575
6.01.02	Changes in assets and liabilities	-5,633,676	-11,665,291
6.01.02.01	Short-term investments	-1,741,575	-3,645,181
6.01.02.02	Trade receivables	-214,674	-847,298
6.01.02.03	Revenue from the sale of decommissioned cars, net of taxes	14,123,998	10,141,703
6.01.02.04	Acquisition of vehicles, net of changes in balances with vehicle manufacturers	-17,870,053	-16,577,921
6.01.02.05	Escrow deposits	5,582	-28,553
6.01.02.06	Recoverable taxes	191,503	-304,277
6.01.02.07	Prepaid expenses	-137,169	-174,802
6.01.02.08	Other assets	-84,326	-257,667
6.01.02.09	Suppliers (except automakers) and lease liability	34,862	3,764
6.01.02.10	Payroll and related taxes	-167,003	-27,331
6.01.02.11	Income tax and social contribution	511,643	208,731
6.01.02.12	Insurance premiums for transfer	31,704	35,399
6.01.02.15	Other liabilities	-318,168	-191,858
6.01.03	Other	-4,027,845	-3,689,197
6.01.03.01	Income tax and social contribution paid	-292,465	-59,634
6.01.03.02	Interest on loans, financing, and debt securities paid	-3,657,749	-3,565,405
6.01.03.04	Interest on assignment of credit rights paid	-14,319	-5,974
6.01.03.06	Lease interest paid	-63,312	-58,184
6.02	Net cash provided by (used in) investing activities	-304,122	367,521
6.02.01	Purchase of other property and equipment	-215,219	-174,835
6.02.02	Purchase of intangible assets	-83,812	-78,213
6.02.04	Dividends received	0	45
6.02.12	Company acquisition payment	-5,985	-4,519
6.02.13	Amount receivable for the sale of investment	894	625,043
6.03	Net cash provided by financing activities	504,265	6,714,973
6.03.01	Loans, financing, and debt securities - funding	7,899,245	7,499,165

Consolidated Financial Statements / Statement of Cash Flows (Indirect Method)**(in BRL thousand)**

Account Code	Description	YTD	YTD
		Current Year 01/01/2024 to 09/30/2024	Prior Year 01/01/2023 to 09/30/2023
6.03.02	Loans, financing, and debt securities - amortization/buyback	-6,053,135	-4,289,387
6.03.06	Lease liability - amortization	-206,541	-178,376
6.03.09	Credit granted by suppliers - amortizations	-70,312	-110,491
6.03.11	Long-term incentive programs - treasury shares	-4,013	-5,780
6.03.12	Interest on equity paid	-917,063	-962,874
6.03.14	Capital payment through share subscription	353,944	4,785,970
6.03.16	Treasury shares (acquired) sold	-497,860	-23,254
6.04	Exchange rate variation on cash and cash equivalents	-1,264	0
6.05	Increase (decrease) in cash and cash equivalents	-511,247	-811,868
6.05.01	Opening balance of cash and cash equivalents	2,000,897	1,505,623
6.05.02	Closing balance of cash and cash equivalents	1,489,650	693,755

Consolidated Financial Statements / Statement of Changes in Equity / 01/01/2024 to 09/30/2024**(in BRL thousand)**

Account Code	Description	Paid-in Capital	Capital Reserves, Stock Options Granted, and Treasury Shares	Earnings Reserves	Retained earnings (accumulated deficit)	Other Comprehensive Income	Shareholders' Equity	Non-controlling Interest	Shareholders' Equity Consolidated
5.01	Opening balances	17,258,095	3,697,955	4,756,830	0	-323,998	25,388,882	8,933	25,397,815
5.02	Adjustments from prior years	0	0	0	0	0	0	0	0
5.03	Adjusted opening balances	17,258,095	3,697,955	4,756,830	0	-323,998	25,388,882	8,933	25,397,815
5.04	Capital transactions with shareholders	531,351	-431,104	0	-1,253,532	0	-1,153,285	0	-1,153,285
5.04.01	Capital increase	531,351	0	0	0	0	531,351	0	531,351
5.04.03	Stock options granted	0	67,885	0	0	0	67,885	0	67,885
5.04.07	Interest on equity	0	0	0	-1,253,532	0	-1,253,532	0	-1,253,532
5.04.08	Long-term incentive programs - treasury shares	0	-4,013	0	0	0	-4,013	0	-4,013
5.04.09	Long-term incentive option plan - subsidiaries	0	2,884	0	0	0	2,884	0	2,884
5.04.10	Repurchase of shares	0	-497,860	0	0	0	-497,860	0	-497,860
5.05	Total comprehensive income	0	0	0	975,523	427,548	1,403,071	459	1,403,530
5.05.01	Net income for the period	0	0	0	975,523	0	975,523	459	975,982
5.05.02	Other comprehensive income	0	0	0	0	427,548	427,548	0	427,548
5.05.02.06	Cash flow hedge, net of taxes	0	0	0	0	447,492	447,492	0	447,492
5.05.02.07	Exchange variation of investees located abroad	0	0	0	0	-13,253	-13,253	0	-13,253
5.05.02.08	Other comprehensive income	0	0	0	0	-6,691	-6,691	0	-6,691
5.06	Internal changes in equity	0	0	0	0	0	0	0	0
5.07	Closing balance	17,789,446	3,266,851	4,756,830	-278,009	103,550	25,638,668	9,392	25,648,060

Consolidated Financial Statements / Statement of Changes in Equity / 01/01/2023 to 09/30/2023**(in BRL thousand)**

Account Code	Description	Paid-in Capital	Capital Reserves, Stock Options Granted, and Treasury Shares	Earnings Reserves	Retained earnings (accumulated deficit)	Other Comprehensive Income	Shareholders' Equity	Non-controlling Interest	Shareholders' Equity Consolidated
5.01	Opening balances	12,107,587	3,944,525	4,516,260	0	-9,176	20,559,196	11,409	20,570,605
5.02	Adjustments from prior years	0	0	0	0	0	0	0	0
5.03	Adjusted opening balances	12,107,587	3,944,525	4,516,260	0	-9,176	20,559,196	11,409	20,570,605
5.04	Capital transactions with shareholders	4,785,970	26,438	0	-1,160,095	0	3,652,313	0	3,652,313
5.04.01	Capital increase	4,861,663	0	0	0	0	4,861,663	0	4,861,663
5.04.02	Share issuance expenses	-75,693	0	0	0	0	-75,693	0	-75,693
5.04.03	Stock options granted	0	38,912	0	0	0	38,912	0	38,912
5.04.07	Interest on equity	0	0	0	-1,160,095	0	-1,160,095	0	-1,160,095
5.04.08	Long-term incentive programs - treasury shares	0	-4,363	0	0	0	-4,363	0	-4,363
5.04.09	Long-term incentive option plan - subsidiaries	0	15,143	0	0	0	15,143	0	15,143
5.04.10	Repurchase of shares	0	-23,254	0	0	0	-23,254	0	-23,254
5.05	Total comprehensive income	0	0	0	1,099,764	-119,759	980,005	-2,318	977,687
5.05.01	Net income for the period	0	0	0	1,099,764	0	1,099,764	-2,318	1,097,446
5.05.02	Other comprehensive income	0	0	0	0	-119,759	-119,759	0	-119,759
5.05.02.06	Cash flow hedge, net of taxes	0	0	0	0	-157,095	-157,095	0	-157,095
5.05.02.07	Exchange variation of investees located abroad	0	0	0	0	-4,922	-4,922	0	-4,922
5.05.02.08	Other comprehensive income	0	0	0	0	42,258	42,258	0	42,258
5.06	Internal changes in equity	0	0	0	0	0	0	0	0
5.07	Closing balance	16,893,557	3,970,963	4,516,260	-60,331	-128,935	25,191,514	9,091	25,200,605

Consolidated Financial Statements / Statement of Value Added**(in BRL thousand)**

Account Code	Description	YTD	YTD
		Current Year 01/01/2024 to 09/30/2024	Prior Year 01/01/2023 to 09/30/2023
7.01	Revenues	28,696,446	22,211,320
7.01.01	Sales of goods, products, and services	28,814,868	22,126,063
7.01.02	Other income	1,765	99,104
7.01.03	Revenues related to the construction of own assets	60,283	120,585
7.01.04	Allowance for/reversal of doubtful debts	-180,470	-134,432
7.02	Inputs acquired from third parties	-17,042,987	-11,999,953
7.02.01	Cost of products, goods, and services sold	-15,791,813	-10,994,545
7.02.02	Materials, power, third-party services and other	-897,253	-852,150
7.02.03	Loss/recovery of assets	-353,921	-153,258
7.03	Gross value added	11,653,459	10,211,367
7.04	Retentions	-4,817,531	-3,551,436
7.04.01	Depreciation, amortization, and depletion	-4,817,531	-3,551,436
7.05	Net wealth created	6,835,928	6,659,931
7.06	Wealth received in transfer	1,185,287	960,054
7.06.01	Equity in the earnings of subsidiaries	0	-482
7.06.02	Financial income	1,185,287	960,536
7.07	Total wealth for distribution	8,021,215	7,619,985
7.08	Wealth distribution	8,021,215	7,619,985
7.08.01	Personnel	1,732,724	1,376,468
7.08.01.01	Salaries and wages	1,235,369	1,000,294
7.08.01.02	Benefits	330,682	247,190
7.08.01.03	Severance Pay Fund (FGTS)	92,176	67,478
7.08.01.04	Other	74,497	61,506
7.08.02	Taxes, fees, and contributions	1,027,564	1,015,130
7.08.02.01	Federal	426,411	491,432
7.08.02.02	State	532,715	467,714
7.08.02.03	Municipal	68,438	55,984
7.08.03	Lenders and lessors	4,284,945	4,130,941
7.08.03.01	Interest	4,101,589	3,965,637
7.08.03.02	Rentals	135,667	124,389
7.08.03.03	Other	47,689	40,915
7.08.03.03.01	Other rentals	47,689	40,915
7.08.04	Shareholders	975,982	1,097,446
7.08.04.01	Interest on capital	1,253,532	1,160,095
7.08.04.03	Retained earnings (accumulated deficit) for the period	-278,009	-60,331
7.08.04.04	Non-controlling share in retained earnings	459	-2,318

LOCALIZA RENT A CAR S.A.BALANCE SHEET
(in BRL thousand)

(A free translation of the original in Portuguese)

ASSETS

	Note	Individual		Consolidated	
		09/30/24	12/31/23	09/30/24	12/31/23
Current assets					
Cash and cash equivalents	5	958,680	1,107,076	1,489,650	2,000,897
Short-term investments	6	6,083,377	6,798,407	10,036,604	8,321,252
Trade receivables	7	2,049,637	2,173,840	3,675,498	3,681,632
Dividends receivable	10.2.1(b)	-	333,883	-	-
Cars decommissioned for fleet renewal	12(b)	1,727,408	1,423,307	2,884,172	2,531,398
Derivative financial instruments	4.1	192,202	-	241,657	87,739
Recoverable taxes	8	194,863	191,080	645,598	628,372
Other assets	9	481,590	330,375	714,663	513,113
Total current assets		11,687,757	12,357,968	19,687,842	17,764,403
Non-current assets					
Long-term assets:					
Short-term investments	6	1,208,954	1,180,600	1,212,574	1,186,351
(-) Present value adjustment	6	(265,844)	(334,288)	(265,844)	(334,288)
Trade receivables	7	-	-	23,837	6,617
Derivative financial instruments	4.1	593,131	142,751	733,105	377,248
Escrow deposits	20(b)	118,996	125,917	260,870	265,442
Deferred income tax and social contribution	21(a)	501,695	-	576,883	38,208
Recoverable taxes	8	227,524	289,833	351,916	561,588
Other assets	9	938	2,599	99,409	113,911
Total long-term assets		2,385,394	1,407,412	2,992,750	2,215,077
Investments	10.2	29,526,119	25,067,975	-	-
Property and equipment	12(a)	23,945,813	24,890,683	51,048,746	52,116,268
Intangible assets	13	184,887	139,931	8,864,347	8,851,336
Total non-current assets		56,042,213	51,506,001	62,905,843	63,182,681
Total assets		67,729,970	63,863,969	82,593,685	80,947,084

LOCALIZA RENT A CAR S.A.BALANCE SHEET
(in BRL thousand)

(A free translation of the original in Portuguese)

LIABILITIES AND SHAREHOLDERS' EQUITY

	Note	Individual		Consolidated	
		09/30/24	12/31/23	09/30/24	12/31/23
Current liabilities					
Suppliers	14	5,434,372	5,896,508	8,199,646	8,881,381
Social and labor obligations	15	366,434	315,951	459,414	399,196
Assignment of credit rights	16	-	-	48,420	86,277
Loans, financing, and debt securities	17	6,323,000	5,968,789	7,611,629	7,226,535
Derivative financial instruments	4.1	30,878	207,347	53,965	370,684
Lease liability	18	271,374	240,228	294,465	261,597
Income tax and social contribution payable		-	7,759	205,943	119,109
Dividends and interest on equity	22(d)	377,527	357,380	377,527	357,380
Other liabilities	19	562,572	672,271	703,844	714,864
Total current liabilities		13,366,157	13,666,233	17,954,853	18,417,023
Non-current liabilities					
Assignment of credit rights	16	-	-	15,819	48,052
Loans, financing, and debt securities	17	27,354,954	23,283,617	35,544,924	33,381,098
Derivative financial instruments	4.1	-	75,865	-	260,035
Lease liability	18	1,153,687	1,165,337	920,635	966,506
Provisions for risks	20(a)	132,336	141,631	567,875	604,285
Deferred income tax and social contribution	21(a)	-	59,953	1,781,951	1,700,585
Other liabilities	19	84,168	82,451	159,568	171,685
Total non-current liabilities		28,725,145	24,808,854	38,990,772	37,132,246
Total liabilities		42,091,302	38,475,087	56,945,625	55,549,269
Equity					
	22				
Share capital		17,908,250	17,376,899	17,908,250	17,376,899
Share issuance expenses		(118,804)	(118,804)	(118,804)	(118,804)
Treasury shares		(913,523)	(447,225)	(913,523)	(447,225)
Capital reserves		4,180,374	4,145,180	4,180,374	4,145,180
Retained earnings		4,756,830	4,756,830	4,756,830	4,756,830
Accumulated deficit		(278,009)	-	(278,009)	-
Other comprehensive income		103,550	(323,998)	103,550	(323,998)
		25,638,668	25,388,882	25,638,668	25,388,882
Attributable to non-controlling partners		-	-	9,392	8,933
Total shareholders' equity		25,638,668	25,388,882	25,648,060	25,397,815
Total liabilities and shareholders' equity		67,729,970	63,863,969	82,593,685	80,947,084

Management's explanatory notes are an integral part of the interim financial information.

LOCALIZA RENT A CAR S.A.

STATEMENT OF INCOME

PERIODS OF THREE AND NINE MONTHS ENDED ON SEPTEMBER 30

(In BRL thousand, except net income per share)

(A free translation of the original in Portuguese)

	Note	Individual		Consolidated		Individual		Consolidated	
		3Q24	3Q23	3Q24	3Q23	9M24	9M23	9M24	9M23
Net revenues	25	5,505,912	3,951,736	9,683,367	7,321,957	15,462,462	12,459,900	27,418,806	20,993,784
Costs	26	(4,077,452)	(3,015,859)	(6,922,349)	(5,083,394)	(12,712,255)	(10,017,602)	(21,486,274)	(15,158,955)
Gross profit		1,428,460	935,877	2,761,018	2,238,563	2,750,207	2,442,298	5,932,532	5,834,829
Operating income (expenses):									
Selling	26	(366,309)	(286,962)	(551,783)	(438,023)	(1,035,372)	(866,035)	(1,586,073)	(1,252,443)
General, administrative, and other expenses	26	(86,309)	(95,337)	(176,415)	(168,346)	(287,575)	(296,641)	(574,624)	(490,205)
Equity in the earnings of subsidiaries	10.2	591,407	395,594	-	(403)	1,178,537	777,262	-	(482)
		138,789	13,295	(728,198)	(606,772)	(144,410)	(385,414)	(2,160,697)	(1,743,130)
Earnings before financial income and expenses		1,567,249	949,172	2,032,820	1,631,791	2,605,797	2,056,884	3,771,835	4,091,699
Financial income	27	261,224	335,284	404,090	453,411	745,566	608,790	1,129,426	915,611
Financial expenses	27	(1,107,427)	(746,239)	(1,448,833)	(1,336,182)	(3,108,707)	(2,126,092)	(4,101,589)	(3,965,637)
Financial income (expenses)	27	(846,203)	(410,955)	(1,044,743)	(882,771)	(2,363,141)	(1,517,302)	(2,972,163)	(3,050,026)
Earnings before income tax and social contribution		721,046	538,217	988,077	749,020	242,656	539,582	799,672	1,041,673
Income tax and social contribution:	21(b)								
Current		850	(236)	(211,715)	(44,693)	1,956	(89,971)	(511,643)	(208,731)
Deferred		89,282	127,046	35,750	(39,659)	730,911	650,153	687,953	264,504
		90,132	126,810	(175,965)	(84,352)	732,867	560,182	176,310	55,773
Net income for the period		811,178	665,027	812,112	664,668	975,523	1,099,764	975,982	1,097,446
Attributable to the shareholders of the Company				811,178	665,027			975,523	1,099,764
Attributable to non-controlling shareholders				934	(359)			459	(2,318)
Earnings per share (in BRL):	23								
Basic				0.76031	0.63026			0.91803	1.09146
Diluted				0.75151	0.62684			0.90737	1.08526

Management's explanatory notes are an integral part of the interim financial information.

LOCALIZA RENT A CAR S.A.

STATEMENT OF COMPREHENSIVE INCOME
PERIODS OF THREE AND NINE MONTHS ENDED ON SEPTEMBER 30
(in BRL thousand)

(A free translation of the original in Portuguese)

	Individual		Consolidated		Individual		Consolidated	
	3Q24	3Q23	3Q24	3Q23	9M24	9M23	9M24	9M23
Net income for the period	811,178	665,027	812,112	664,668	975,523	1,099,764	975,982	1,097,446
Other comprehensive income								
Items that may be subsequently reclassified to income								
Fair value gain (loss) on financial liabilities designated at fair value through profit or loss attributable to changes in credit risk	(4,409)	64,638	(16,713)	67,676	1,380	62,861	(10,138)	64,032
Income tax and social contribution	1,499	(21,980)	5,682	(23,012)	(469)	(21,376)	3,447	(21,774)
Exchange variation of investees located abroad	-	-	(30,447)	2,847	-	-	(13,253)	(4,922)
Share in the comprehensive income of subsidiaries	(20,279)	40,094	-	-	98,978	(161,244)	-	-
Cash flow hedge	82,859	-	110,569	53,396	496,453	-	678,018	(238,023)
Income tax and social contribution on cash flow hedge	(28,172)	-	(37,593)	(18,155)	(168,794)	-	(230,526)	80,928
Other comprehensive income for the period, net of taxes	31,498	82,752	31,498	82,752	427,548	(119,759)	427,548	(119,759)
Total comprehensive income for the period	842,676	747,779	843,610	747,420	1,403,071	980,005	1,403,530	977,687
Attributable to the shareholders of the Company			842,676	747,779			1,403,071	980,005
Attributable to non-controlling shareholders			934	(359)			459	(2,318)

LOCALIZA RENT A CAR S.A.

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
PERIODS OF NINE MONTHS ENDED SEPTEMBER 30 (In BRL thousand)

(A free translation of the original in Portuguese)

Note	Share capital			Capital reserves			Retained earnings				Total	Non-controlling shareholders	Total shareholders' equity
	Share capital	Share issuance expenses	Treasury shares	Capital reserves	Stock options granted	Premium on share subscription	Legal reserve	Statutory reserve	Retained earnings (accumulated deficit)	Other comprehensive income			
As of December 31, 2022	12,150,698	(43,111)	(144,557)	3,827,562	145,394	116,126	467,372	4,048,888	-	(9,176)	20,559,196	11,409	20,570,605
Comprehensive income for the period													
Net income for the period	-	-	-	-	-	-	-	-	1,099,764	-	1,099,764	(2,318)	1,097,446
Cash flow hedge, net of taxes	-	-	-	-	-	-	-	-	-	(157,095)	(157,095)	-	(157,095)
Exchange variation of investees located abroad	10.2	-	-	-	-	-	-	-	-	(4,922)	(4,922)	-	(4,922)
Other comprehensive income		-	-	-	-	-	-	-	-	42,258	42,258	-	42,258
Shareholder contributions and distributions													
Stock options granted and recognized		-	-	-	38,912	-	-	-	-	-	38,912	-	38,912
Long-term incentive programs - treasury shares		-	11,768	-	(29,545)	13,414	-	-	-	-	(4,363)	-	(4,363)
Long-term incentive option plan - subsidiaries	10.2	-	-	-	15,143	-	-	-	-	-	15,143	-	15,143
Repurchase of shares	22 (b)	-	(23,254)	-	-	-	-	-	-	-	(23,254)	-	(23,254)
Capital Increase		4,861,663	-	-	-	-	-	-	-	-	4,861,663	-	4,861,663
Expenses on the issuance of shares, net of tax effects		-	(75,693)	-	-	-	-	-	-	-	(75,693)	-	(75,693)
Allocation of profit for the period													
Interest on equity	22 (d)	-	-	-	-	-	-	-	(1,160,095)	-	(1,160,095)	-	(1,160,095)
As of September 30, 2023	17,012,361	(118,804)	(156,043)	3,827,562	169,904	129,540	467,372	4,048,888	(60,331)	(128,935)	25,191,514	9,091	25,200,605
As of December 31, 2023	17,376,899	(118,804)	(447,225)	3,827,562	187,892	129,726	557,650	4,199,180	-	(323,998)	25,388,882	8,933	25,397,815
Comprehensive income for the period													
Net income for the period		-	-	-	-	-	-	-	975,523	-	975,523	459	975,982
Cash flow hedge, net of taxes		-	-	-	-	-	-	-	-	447,492	447,492	-	447,492
Exchange variation of investees located abroad	10.2	-	-	-	-	-	-	-	-	(13,253)	(13,253)	-	(13,253)
Other comprehensive income		-	-	-	-	-	-	-	-	(6,691)	(6,691)	-	(6,691)
Shareholder contributions and distributions													
Stock options granted and recognized		-	-	-	67,885	-	-	-	-	-	67,885	-	67,885
Long-term incentive programs - treasury shares		-	31,562	-	(37,854)	2,279	-	-	-	-	(4,013)	-	(4,013)
Long-term incentive option plan - subsidiaries	10.2	-	-	-	2,884	-	-	-	-	-	2,884	-	2,884
Capital Increase	22(a)	531,351	-	-	-	-	-	-	-	-	531,351	-	531,351
Repurchase of shares	22 (b)	-	(497,860)	-	-	-	-	-	-	-	(497,860)	-	(497,860)
Allocation of profit for the period													
Interest on equity	22(d)	-	-	-	-	-	-	-	(1,253,532)	-	(1,253,532)	-	(1,253,532)
As of September 30, 2024	17,908,250	(118,804)	(913,523)	3,827,562	220,807	132,005	557,650	4,199,180	(278,009)	103,550	25,638,668	9,392	25,648,060

Management's explanatory notes are an integral part of the interim financial information.

LOCALIZA RENT A CAR S.A.

CASH FLOW STATEMENT

PERIODS OF NINE MONTHS ENDED SEPTEMBER 30 (In BRL thousand) (A free translation of the original in Portuguese)

	Note	Individual		Consolidated	
		9M24	9M23	9M24	9M23
Net income for the period		975,523	1,099,764	975,982	1,097,446
Adjustments to reconcile net income to cash and cash equivalents from operating activities:					
Depreciation and amortization	26	2,642,798	1,887,757	4,817,531	3,551,436
Provision for adjustments to recoverable value	26	136,901	89,771	353,921	153,258
Gain on the sale or write-off of decommissioned vehicles		(473,423)	(606,794)	(1,122,881)	(1,358,312)
Deferred income tax and social contribution	21(b)	(730,911)	(650,153)	(687,953)	(264,504)
Equity in the (earnings) loss of subsidiaries	10.2	(1,178,537)	(777,262)	-	482
Provisions for risks		(9,295)	20,576	(36,410)	(47,277)
Interest on loans, financing, debt securities and derivatives	27	2,972,159	1,981,027	3,941,910	3,784,055
Lease interest	18	111,389	90,837	96,254	75,613
Allowance for doubtful debts and expected losses and write-off of uncollectible amounts	26	83,805	75,177	180,470	134,432
Profit sharing	26	141,474	106,825	228,583	165,922
Other provisions		100,985	(44,984)	203,988	167,575
Changes in assets and liabilities:					
Short-term investments		686,676	(3,773,771)	(1,741,575)	(3,645,181)
Trade receivables		26,460	(362,751)	(214,674)	(847,298)
Revenue from the sale of decommissioned cars net of taxes	25	8,157,206	6,311,399	14,123,998	10,141,703
Acquisition of vehicles, net of change in the balance of amounts owed to suppliers of vehicles	12 and 14	(9,760,296)	(8,502,338)	(17,870,053)	(16,577,921)
Escrow deposits		6,721	(19,623)	5,582	(28,553)
Recoverable taxes		58,526	(90,166)	191,503	(304,277)
Prepaid expenses and property tax on motor vehicles - IPVA	9	(68,295)	(95,565)	(137,169)	(174,802)
Other assets		(146,793)	(135,553)	(84,326)	(257,667)
Suppliers (except automakers) and lease liability		(310,705)	(77,738)	34,862	3,764
Payroll and related taxes		(90,991)	4,944	(167,003)	(27,331)
Income tax and social contribution	21(b)	(1,956)	89,971	511,643	208,731
Insurance premiums for transfer		31,121	35,349	31,704	35,399
Other liabilities		(226,115)	(178,195)	(318,168)	(191,858)
Net cash generated by (used in) operating activities		3,134,427	(3,521,496)	3,317,719	(4,205,165)
Income tax and social contribution paid		-	(18,092)	(292,465)	(59,634)
Interest on loans, financing, debt securities and derivatives paid	4 and 17	(2,890,950)	(1,795,755)	(3,657,749)	(3,565,405)
Interest on assignment of credit rights		-	-	(14,319)	(5,974)
Lease interest paid		(57,391)	(47,695)	(63,312)	(58,184)
Net cash generated by (used in) operating activities		186,086	(5,383,038)	(710,126)	(7,894,362)
Cash flow from investment activities:					
Purchase of other property and equipment	12(a)	(113,179)	(83,290)	(215,219)	(174,835)
Purchase of intangible assets	13	(71,939)	(53,789)	(83,812)	(78,213)
Capital increase in subsidiaries	10.2	(500,000)	(1,014,000)	-	-
Advance for future capital increase	10.2	(870,000)	(707,700)	-	-
Dividends received	10.2.1 (b)	894,203	200,522	-	45
Investment write-off		-	136	-	-
Company acquisition payment		-	-	(5,985)	(4,519)
Amount received for the disposal of investments		-	-	894	625,043
Net cash generated by (used in) investment activities		(660,915)	(1,658,121)	(304,122)	367,521

Management's explanatory notes are an integral part of the interim financial information.

LOCALIZA RENT A CAR S.A.

CASH FLOW STATEMENT

PERIODS OF NINE MONTHS ENDED SEPTEMBER 30 (In BRL thousand) (A free translation of the original in Portuguese)

	Note	Individual		Consolidated	
		9M24	9M23	9M24	9M23
Cash flow from financing activities:					
Loans, financing, and debt securities:	17				
Funding, net of funding costs		5,768,702	5,235,488	7,899,245	7,499,165
Amortization and debenture repurchase		(4,189,511)	(2,045,873)	(6,053,135)	(4,289,387)
Amortization of lease liabilities		(187,766)	(159,014)	(206,541)	(178,376)
Amortization of assignment of credit rights		-	-	(70,312)	(110,491)
Long-term incentive programs - treasury shares		(4,013)	(5,780)	(4,013)	(5,780)
Interest on equity paid		(917,063)	(962,874)	(917,063)	(962,874)
Capital payment through share subscription		353,944	4,785,970	353,944	4,785,970
Treasury shares acquired		(497,860)	(23,254)	(497,860)	(23,254)
Net cash generated from financing activities		326,433	6,824,663	504,265	6,714,973
Effects of exchange rate variations on cash and cash equivalents		-	-	(1,264)	-
Decrease in cash and cash equivalents, net		(148,396)	(216,496)	(511,247)	(811,868)
Balance of cash and cash equivalents:					
At the beginning of the period/year	5	1,107,076	734,719	2,000,897	1,505,623
At the end of the period/year		958,680	518,223	1,489,650	693,755
Decrease in cash and cash equivalents, net		(148,396)	(216,496)	(511,247)	(811,868)

LOCALIZA RENT A CAR S.A.

VALUE ADDED STATEMENT

PERIODS OF NINE MONTHS ENDED ON SEPTEMBER 30

(in BRL thousand)

(A free translation of the original in Portuguese)

	Note	Individual		Consolidated	
		9M24	9M23	9M24	9M23
Revenues:					
Gross revenues net of discounts	25	16,208,781	13,087,269	28,814,868	22,126,063
Revenues from the construction of assets		42,018	106,909	60,283	120,585
Allowance for doubtful debts					
and write-off of uncollectible amounts	26	(83,805)	(75,177)	(180,470)	(134,432)
Other income		-	-	1,765	99,104
Total revenues		16,166,994	13,119,001	28,696,446	22,211,320
Costs and expenses acquired from third parties:					
Materials, power, third-party services and other		(580,902)	(594,391)	(897,253)	(852,150)
Car rental costs and residual value of					
written-off vehicles		(9,666,513)	(7,802,046)	(15,791,813)	(10,994,545)
Provision for adjustments to the recoverable value of assets	26	(136,901)	(89,771)	(353,921)	(153,258)
Total costs and expenses acquired from third parties		(10,384,316)	(8,486,208)	(17,042,987)	(11,999,953)
Gross value added		5,782,678	4,632,793	11,653,459	10,211,367
Depreciation and amortization	26	(2,642,798)	(1,887,757)	(4,817,531)	(3,551,436)
Net wealth generated		3,139,880	2,745,036	6,835,928	6,659,931
Wealth received in transfers:					
Financial income	27	778,475	633,839	1,185,287	960,536
Equity in the earnings of subsidiaries	10.2	1,178,537	777,262	-	(482)
Wealth to be distributed		5,096,892	4,156,137	8,021,215	7,619,985
Wealth distribution					
Personnel					
- Compensation		765,183	639,323	1,235,369	1,000,294
- Benefits		224,797	174,835	330,682	247,190
- FGTS		56,777	44,847	92,176	67,478
- Other		67,318	38,917	74,497	61,506
Taxes, fees, and contributions					
- Federal		(533,094)	(359,824)	426,411	491,432
- State		247,684	219,416	532,715	467,714
- Municipal		39,079	32,828	68,438	55,984
Remuneration of debt capital					
- Interest		3,108,707	2,126,092	4,101,589	3,965,637
- Real estate lease	26	102,788	102,764	135,667	124,389
- Other leases		42,130	37,175	47,689	40,915
Return on equity					
- Interest on equity	22(d)	1,253,532	1,160,095	1,253,532	1,160,095
- Accumulated deficit		(278,009)	(60,331)	(278,009)	(60,331)
- Attributable to non-controlling shareholders		-	-	459	(2,318)
Wealth distributed and retained		5,096,892	4,156,137	8,021,215	7,619,985

(A free translation of the original in Portuguese)

LOCALIZA RENT A CAR S.A.

MANAGEMENT'S EXPLANATORY NOTES ON THE INTERIM FINANCIAL INFORMATION
AS OF SEPTEMBER 30, 2024
(in BRL thousand, unless otherwise stated)

1. OPERATIONS

Localiza Rent a Car S.A. ("Localiza", "Company", or "Parent Company"), with a registered address at Avenida Bernardo de Vasconcelos, 377, Bairro Cachoeirinha, in Belo Horizonte, State of Minas Gerais, became a Brazilian publicly-held corporation in May 2005, listed on the B3 S.A. - Brasil, Bolsa, Balcão ("B3") Novo Mercado segment, the highest corporate governance level in the Brazilian capital market. Localiza's shares are traded under ticker RENT3.

The main activities of Localiza and its subsidiaries ("Platform" or "Consolidated") are car rentals, which includes the granting of franchises, and fleet rentals. To renew the fleet while maximizing cash generation, Localiza and its subsidiaries sell their decommissioned vehicles.

As of September 30, 2024, the Platform, including its franchisees in Brazil and abroad, was comprised of 705 car rental locations (unaudited), of which: (i) 611 locations in 365 cities in Brazil, 533 of which were operated by Localiza and 78 by franchisees; and (ii) 94 agencies, of which 19 are operated by Localiza in Mexico and 75 by franchisees in five other countries in South America, located in 45 cities. In addition to its network of locations, the Platform has 219 points of sale distributed in 118 cities in Brazil for its own vehicles, which are decommissioned once retired from rental.

On September 30, 2024, the Company's Individual financial statement working capital was negative at R\$1,678,400 reflecting investments in the fleet. The generation of operating cash flow is deemed sufficient to meet short-term commitments.

1.1 In early May, heavy rains caused severe flooding in several cities in the State of Rio Grande do Sul, affecting the operations of agencies and stores. The Company assessed the impacts on assets and operations, recognizing losses of BRL 56,907 in Individual and BRL 102,509 in Consolidated in 2Q2024 primarily for vehicles.

1.2 Due to changes in economic conditions, market demand, and fluctuations in the prices of pre-owned cars ("Seminovos"), in 2Q2024 Localiza revised its estimates of the net selling price of its vehicle fleet at the end of its useful life (residual value), which is used as the basis for calculating depreciation. Additionally, with the progress of the fleet renewal process, the depreciable useful life of the cars was reduced from 18 to 15 months in the car rental division. The revision impacted depreciation on a prospective basis and the recoverable value of cars decommissioned for fleet renewal.

The main factors taken into consideration were: (i) Macroeconomic Conditions: variations in interest rates, inflation, credit availability, and economic growth; (ii) Market Demand: changes in consumer preferences for specific types of vehicles; (iii) Fluctuations in Seminovos Prices: influences of government policies (Provisional Measures 1,175/23 and 1,178/23) and fluctuations in diesel prices; and (iv) Technology and Innovation: introduction of electric vehicles. The impact in 2Q2024 is summarized as follows:

	<u>Individual</u>	<u>Consolidated</u>
Additional vehicle depreciation (compared to 1Q2024)	(947,539)	(1,385,754)
Provision for adjustments to the recoverable value of assets	(88,543)	(242,117)
Deferred IRPJ and CSLL	352,268	553,476
Net effect on income (loss) for the period	(683,814)	(1,074,395)

Management will continue to monitor these factors to adjust its estimates as needed, maintaining transparency and the reliability of financial information.

This individual and consolidated interim financial information was approved and authorized for disclosure by the Executive Board and the Board of Directors on November 11, 2024.

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2. BASIS OF PREPARATION, PRESENTATION OF THE INTERIM FINANCIAL STATEMENTS, AND SUMMARY OF MATERIAL ACCOUNTING POLICIES

The Company's interim financial information, which comprises the individual parent company and consolidated interim financial information, identified as "Individual" and "Consolidated", was prepared and is presented in accordance with technical pronouncement CPC 21 (R1) - Interim Statement, issued by the Brazilian Accounting Pronouncements Committee ("CPC") and approved by the Brazilian Securities Commission ("CVM"), and with the international standard IAS 34 - Interim Financial Reporting, as issued by the International Accounting Standards Board (IASB, currently referred to by the IFRS Foundation as "IFRS Accounting Standards"), including interpretations issued by the IFRS Interpretations Committee (IFRIC Interpretations) or its predecessor body, the Standing Interpretations Committee (SIC Interpretations). Disclosures are limited to all information of significance to the interim financial statements, being consistent with that used by Management in the performance of its duties.

The individual interim financial information presents the assessment of investments in subsidiaries under the equity method, in accordance with the accounting practices adopted in Brazil and the International Financial Reporting Standards (IFRS).

The information regarding the preparation and presentation bases of the interim financial information and the summary of the main accounting practices did not change materially in relation to those disclosed in Note 2 and in the other explanatory notes of the annual financial statements for the year ended on December 31, 2023 (hereinafter referred to as "December 31, 2023 financial statements"), issued on March 11, 2024 on www.gov.br/cvm, www.b3.com.br and www.localiza.com/ri, and published on March 19, 2024 in the newspaper Diário do Comércio de Minas Gerais and in its digital edition, on the same date. This information should therefore be read together with the annual financial statements.

3. RECENTLY ISSUED ACCOUNTING STANDARDS AND THEIR INTERPRETATION

3.1 Recently issued accounting standards and their interpretation adopted by the Company in the current period

- **Amendment to IAS 1 "Presentation of Financial Statements":** in accordance with IAS 1 - "*Presentation of financial statements*", for an entity to classify liabilities as non-current in its financial statements, it must have the right to avoid settling the liabilities for at least twelve months from the balance sheet date. In January 2020, the IASB issued an amendment to IAS 1 "*Classification of liabilities as current or non-current*", whose application date was for years starting from January 1, 2023, which determined that the entity would not have the right to avoid the settlement of a liability for at least twelve months, if, on the balance sheet date, it had not complied with indices provided for in restrictive clauses (e.g.: covenants), even if the contractual measurement of the covenant was only required after the balance sheet date within twelve months.

Subsequently, in October 2022, a new amendment was issued to clarify that liabilities that contain restrictive contractual clauses requiring the achievement of indexes under covenants only after the balance sheet date, do not affect the classification as current or non-current. Only covenants with which the entity is required to comply by the balance sheet date affect the classification of the liability, even if measurement only takes place after that date.

The 2022 amendment introduces additional disclosure requirements that allow users of financial statements to understand the risk of the liability being settled within twelve months after the balance sheet date. Therefore, both amendments apply for years beginning on or after January 1, 2024.

Amendment to IFRS 16 - Lease liability in selling and leaseback: In September 2022, the IASB published amendments to IFRS 16 that require the seller-lessee to determine lease payments or revised lease payments so that it does not recognize a gain or loss related to the retained right-of-use, after the commencement date. The amendments do not affect the gain or loss recognized by the seller-lessee in connection with the partial or total

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termination of a lease. A seller-lessee applies the amendment retrospectively in accordance with IAS 8 Policies, changes in accounting estimates, and errors in sale and leaseback transactions entered after the date of initial application (that is, from the beginning of the annual reporting period in which the entity first applied IFRS 16). The amendments are effective for annual periods beginning on or after January 1, 2024.

- **Amendment to IAS 7 - Supplier Financing Agreements:** In May 2023, the IASB issued new disclosure requirements aimed at providing greater transparency regarding supplier financing arrangements and their effects on liabilities, cash flows, and companies' exposure to liquidity risk. The amendments include requirements already existing in other IFRSs and will necessitate disclosure of (i) terms and conditions of the agreement; (ii) amount of liabilities comprising the arrangement, disaggregating the amounts paid to suppliers by financial institutions and where it is recorded on the balance sheet; (iii) maturity date ranges; and (iv) liquidity risk information. The amendments are effective for annual periods beginning on or after January 1, 2024.
- **CPC 09 (R1) - Value Added Statement - CVM Resolution 199:** On February 9, 2024, the Brazilian Securities Commission (CVM) issued Resolution 199, approving Technical Pronouncement CPC 09 (R1) regarding the Value-Added Statement. The main objective of this standard is to clarify regulatory requirements and, consequently, narrow the scope of accounting practices adopted by Brazilian companies in preparing the Statement of Value Added. The resolution came into effect on March 1, 2024, to be applied to annual periods beginning after January 1, 2024.

These changes did not have a material impact on the Company's interim financial statements.

3.2 Recently issued accounting standards and interpretations not yet adopted by the Company

The following changes to IFRS were issued by the IASB, but were not effective for the period of this interim financial information. The early adoption of the standards, although encouraged by IASB, is not permitted by the CPC in Brazil.

- **IFRS 18 - Presentation and Disclosure of Financial Statements:** IFRS 18 introduces three defined categories for revenues and expenses: operating, investing, and financing. This aims to enhance the structure of the statement of income. Furthermore, the standard requires all entities to provide new defined subtotals, including operating profit. The enhanced structure and the new subtotals will provide investors with a consistent starting point for analyzing the performance of companies. IFRS 18 also requires companies to disclose explanations about specific measures related to the statement of income, referred to as management-defined performance measures. The new requirements will enhance the discipline and transparency of management-defined performance measures and probably make them subject to audits. IFRS 18 will replace IAS 1/CPC 26: Presentation of Financial Statements as of January 1, 2027.

The Company will await guidance from the Brazilian Accounting Pronouncements Committee (CPC) for the implementation of this standard and is currently assessing the potential impacts on its financial statements.

- **Amendments to IFRS 7 and 9 - Financial Instruments:** In May 2024, the IASB issued amendments to the classification and measurement requirements of IFRS 9 and the disclosure requirements of IFRS 7. These amendments aim to (i) clarify that a financial liability is derecognized on the settlement date, i.e., when the related obligation is settled, canceled, or otherwise expires in a manner that qualifies for derecognition; (ii) introduce an accounting policy to derecognize financial liabilities settled through an electronic payment system before the settlement date; (iii) clarify how to assess the contractual features of the cash flows of financial assets that include environmental, social, and governance characteristics and other similar contingent features; (iv) clarify the treatment of non-recourse assets and contractually linked instruments; (v) require additional disclosures for financial assets and liabilities with contractual terms referencing a contingent event, including those linked to ESG, and equity instruments classified at fair value through other comprehensive income. The amendments are effective for annual periods beginning on or after January 1, 2026.

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4. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

The carrying amounts of financial assets and liabilities are as follows:

	Note	Individual		Consolidated	
		09/30/24	12/31/23	09/30/24	12/31/23
Financial assets					
<u>Financial assets at amortized cost</u>					
Cash and cash equivalents	5	942,666	815,285	1,443,445	1,556,724
Short-term investments	6	4,831,265	2,134,452	6,013,188	2,140,203
Trade receivables	7	2,049,637	2,173,840	3,699,335	3,688,249
Receivables from insurance company	9	240,650	211,678	253,166	215,240
Other receivables from related parties	9	42,964	12,482	-	-
Investments in restricted accounts	9	-	-	55,101	55,716
Amount receivable for the disposal of investment		-	-	-	7,719
Escrow deposits	20(b)	118,996	125,917	260,870	265,442
<u>Financial assets at fair value through profit or loss</u>					
Cash and cash equivalents	5	16,014	291,791	46,205	444,173
Short-term investments	6	2,195,222	5,510,267	4,970,146	7,033,112
Derivative financial instruments	4.1	449,746	142,751	569,200	431,537
Other trade receivables	9	-	-	32,356	53,537
<u>Financial assets at fair value through comprehensive income</u>					
Derivative financial instruments	4.1	335,587	-	405,562	33,450
Financial liabilities					
<u>Financial liabilities at amortized cost</u>					
Suppliers	14	(5,434,372)	(5,896,508)	(8,199,646)	(8,881,381)
Assignment of credit rights	16	-	-	(64,239)	(134,329)
Loans, financing, and debt securities	17	(29,025,129)	(26,481,427)	(36,151,895)	(34,468,271)
Lease liability	18	(1,425,061)	(1,405,565)	(1,215,100)	(1,228,103)
Accounts payable to related parties	19	(12,436)	(70,142)	-	-
Insurance premiums for transfer	19	(170,550)	(139,429)	(172,679)	(140,975)
Restricted obligations	19	-	-	(57,256)	(57,889)
Amounts payable for the acquisition of companies	19	-	-	(11,068)	(17,053)
Dividends and interest on equity	22(d)	(377,527)	(357,380)	(377,527)	(357,380)
<u>Financial liabilities at fair value through profit or loss</u>					
Loans, financing, and debt securities	17	(4,652,825)	(2,770,979)	(7,004,658)	(6,139,362)
Derivative financial instruments	4.1	(28,057)	(107,626)	(51,144)	(370,260)
<u>Financial liabilities at fair value through other comprehensive income</u>					
Derivative financial instruments	4.1	(2,821)	(175,586)	(2,821)	(260,459)

(a) Risk Management

In the normal course of operations, the Company is exposed to the following risks related to its financial instruments: (i) market risk; (ii) credit risk; and (iii) liquidity risk.

(i) Market Risk

The Company has performed sensitivity tests for adverse scenarios (stressing the CDI rate by 25% or 50% above the probable scenario), considering the following assumptions:

As of September 30, 2024, the Company's consolidated net debt amounted to BRL 29,496,928. Of this amount, BRL 9,726,941 corresponds to net debt subject to CDI variation, and BRL 19,769,987 corresponds to debt with fixed interest at an average rate of 11.03% per year. Debt with fixed interest refer materially to hedging operations (swaps), exchanging rates indexed to the CDI for fixed rates.

(A free translation of the original in Portuguese)

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Description	Consolidated		
	Likely scenario	Scenario I - 25% deterioration	Scenario II - 50% deterioration
Net debt on September 30, 2024 (Note 4(b))	29,496,928	29,496,928	29,496,928
Debt at a fixed rate and hedges to swap to a fixed rate	(19,769,987)	(19,769,987)	(19,769,987)
Net debt subject to CDI fluctuations	9,726,941	9,726,941	9,726,941
Effective average annual CDI rate for the nine-month period ended September 30, 2024	10.73%	10.73%	10.73%
Estimated average annual CDI rate, according to foreseen scenarios	12.18%	15.23%	18.27%
Effect on financial expenses subject to CDI fluctuations:			
- As per the effective rate	(1,043,701)	(1,043,701)	(1,043,701)
- As per foreseen scenarios	(1,184,741)	(1,481,413)	(1,777,112)
Estimated increase in financial expenses for the next twelve months	(141,040)	(437,712)	(733,411)

The probable scenario for the next 12 months was estimated, according to information in the Focus Bulletin issued by the Central Bank of Brazil, based on an average CDI rate of 12.18% against the effective annual rate of 10.73% for the nine-month period ended September 30, 2024.

(ii) Credit Risk

The maximum exposure to credit risk, based on the net carrying amount of the respective financial assets, is as follows:

	Individual		Consolidated	
	09/30/24	12/31/23	09/30/24	12/31/23
Cash and cash equivalents:				
At least Aa3 on Moody's scale or the equivalent in other rating agencies	958,680	1,107,076	1,489,650	2,000,897
Total cash and cash equivalents (Note 5)	958,680	1,107,076	1,489,650	2,000,897
Short-term investments:				
At least Aa3 on Moody's scale or the equivalent in other rating agencies	7,026,487	7,644,719	10,983,334	9,173,315
Total short-term investments (Note 6)	7,026,487	7,644,719	10,983,334	9,173,315
Trade receivables:				
Trade receivables - customers	1,222,121	1,226,045	2,667,861	2,566,505
Trade receivables - credit cards:				
Aaa on Moody's scale	140,817	190,070	142,096	193,090
Sundry	686,699	757,725	889,378	928,654
Total trade receivables (Note 7)	2,049,637	2,173,840	3,699,335	3,688,249
Derivative financial instruments (assets):				
At least Aa3 on Moody's scale or the equivalent for other rating agencies	785,333	142,751	974,762	464,987
Total derivative financial instruments (assets) (Note 4.1)	785,333	142,751	974,762	464,987
Receivables from insurance company (Note 9)	240,650	211,678	253,166	215,240
Amount receivable for the disposal of investment	-	-	-	7,719
Escrow deposits (Note 20(b))	118,996	125,917	260,870	265,442
Total other financial assets	359,646	337,595	514,036	488,401
Total	11,179,783	11,405,981	17,661,117	15,815,849

(iii) Liquidity risk

The Company and its subsidiaries manage liquidity and their cash flows to ensure that operating cash generation and funding, when necessary, are sufficient to meet their commitments. The analysis of the maturities of undiscounted consolidated contractual cash flows of liability financial instruments, based on the interest rate contracted for each transaction and a CDI rate of 10.65% (according to B3), on September 30, 2024, is as follows:

¹http://estatisticas.cetip.com.br/astec/series_v05/paginas/lum_web_v05_template_informacoes_di.asp?str_Modulo=completo&int_Idioma=1&int_Titulo=6&int_NivelBD=2

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	Individual						Total
	2024	2025	2026	2027	2028	2029 and after	
Suppliers	5,434,372	-	-	-	-	-	5,434,372
Debentures	951,642	6,098,676	6,963,402	6,707,152	6,942,927	14,105,570	41,769,369
Commercial note (*)	1,801,040	-	-	-	-	-	1,801,040
Working capital	68,108	248,028	586,531	349,346	224,609	559,955	2,036,577
Real Estate Receivables Certificate ("CRI")	17,268	116,360	115,988	398,585	279,995	575,190	1,503,386
Consortia	246	836	46	8	5	-	1,141
Loans in foreign currency	42,845	1,690,797	11,038	582,785	-	-	2,327,465
Derivative financial instruments	30,878	-	-	-	-	-	30,878
Lease liability	78,171	311,803	280,631	253,024	194,809	939,150	2,057,588
Interest on equity	377,527	-	-	-	-	-	377,527
Other financial liabilities (**)	182,986	-	-	-	-	-	182,986
Total	8,985,083	8,466,500	7,957,636	8,290,900	7,642,345	16,179,865	57,522,329

	Consolidated						Total
	2024	2025	2026	2027	2028	2029 and after	
Suppliers	8,199,646	-	-	-	-	-	8,199,646
Assignment of credit rights	20,841	52,284	16,537	80	-	-	89,742
Debentures	1,174,540	8,166,643	8,047,431	9,123,881	8,407,149	15,378,873	50,298,517
Commercial note (*)	635,661	-	-	-	-	-	635,661
Working capital	72,172	523,267	726,422	602,972	1,349,987	560,216	3,835,036
Real Estate Receivables Certificate ("CRI")	66,606	168,427	170,582	456,090	341,274	813,034	2,016,013
Certificate of Agribusiness Receivables ("CRA")	-	72,474	83,478	80,989	501,130	253,507	991,578
Consortia	246	836	46	8	5	-	1,141
Loans in foreign currency	228,111	2,541,207	1,183,004	582,785	-	-	4,535,107
Derivative financial instruments	51,133	2,832	-	-	-	-	53,965
Lease liability	77,131	302,538	264,921	227,035	152,878	474,114	1,498,617
Interest on equity	377,527	-	-	-	-	-	377,527
Other financial liabilities (**)	174,058	60,105	2,658	4,182	-	-	241,003
Total	11,077,672	11,890,613	10,495,079	11,078,022	10,752,423	17,479,744	72,773,553

(*) On November 28, 2022, the Board of Directors approved the 1st issuance of commercial notes by Localiza in the amount of BRL 1,700,000 (Note 11). Part of the commercial notes issued by the Company were acquired by its subsidiary Locamerica in the amount of BRL 1,100,000. This balance is eliminated for presentation purposes in the Consolidated balance.

(**) This refers to accounts payable to related parties, amounts payable related to the acquisition of companies, linked obligations, and insurance premiums to be passed on (Note 19).

(b) Capital management

The Company's businesses require intensive long-term capital to finance the fleet, in order to implement its growth and renewal strategy. The table below shows the Company's debt ratios:

	Note	Consolidated	
		09/30/24	12/31/23
Loans, financing, and debt securities	17	43,156,553	40,607,633
Derivative financial instruments	4.1	(920,797)	165,732
Cash and cash equivalents	5	(1,489,650)	(2,000,897)
Financial investments (a)	6	(11,249,178)	(9,507,603)
Net debt		29,496,928	29,264,865
Equity		25,648,060	25,397,815
Debt ratio (net debt/equity)		1.15	1.15
Fleet value (b)	12	51,703,389	52,445,648
Net debt/fleet value		0.57	0.56

(a) It does not consider the adjustment to present value (Note 6), since Management believes that the net debt better represents the par value of the investment, its redemption value, being consistent with the maturity profile.

(b) Property and equipment - vehicles and vehicles being decommissioned for fleet renewal.

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(c) Fair value of financial instruments

The fair values of financial liabilities recognized at amortized cost in the Company's balance sheet are as follows:

	Individual			
	Carrying amount		Fair value	
	09/30/24	12/31/23	09/30/24	12/31/23
Loans, financing, and debt securities				
Debtures	24,491,393	21,232,179	24,170,547	20,322,180
Commercial note	1,763,161	2,540,919	1,758,446	2,528,647
Working capital	1,438,333	1,404,606	1,404,298	1,304,103
Real Estate Receivables Certificate ("CRI")	992,596	1,003,327	957,711	917,360
Consortia	1,141	1,881	1,141	1,881
Loans in foreign currency	338,505	298,515	334,619	287,169
Total	29,025,129	26,481,427	28,626,762	25,361,340

	Consolidated			
	Carrying amount		Fair value	
	09/30/24	12/31/23	09/30/24	12/31/23
Loans, financing, and debt securities				
Debtures	30,919,968	28,605,243	30,546,696	27,499,265
Commercial note	621,807	1,431,609	620,201	1,429,669
Working capital	2,688,731	2,557,467	2,561,842	2,477,538
Real Estate Receivables Certificate ("CRI")	1,334,288	1,318,953	1,235,028	1,155,705
Certificate of Agribusiness Receivables ("CRA")	247,455	254,603	237,719	233,362
Consortia	1,141	1,881	1,141	1,881
Loans in foreign currency	338,505	298,515	334,619	287,169
Total	36,151,895	34,468,271	35,537,246	33,084,589

The other financial instruments recognized in the individual and consolidated financial statements at their amortized cost do not show significant variations in relation to their respective market values, since the maturity of a substantial part of the balances occurs on dates close to those of the balance sheets.

4.1 Derivative financial instruments and hedge activities

The balances of derivative financial instruments are as follows:

	Individual		Consolidated	
	09/30/24	12/31/23	09/30/24	12/31/23
Foreign currency x BRL (a)	241,969	(39,440)	320,159	(167,886)
CDI x fixed rate (b)	332,766	(175,586)	402,741	(227,009)
IPCA x CDI (c)	179,720	74,565	197,897	229,163
Total, net	754,455	(140,461)	920,797	(165,732)
Current assets	192,202	-	241,657	87,739
Non-current assets	593,131	142,751	733,105	377,248
Current liabilities	(30,878)	(207,347)	(53,965)	(370,684)
Non-current liabilities	-	(75,865)	-	(260,035)

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The balances of derivative financial instruments are as follows:

	<u>Individual</u>	<u>Consolidated</u>
As of December 31, 2023	(140,461)	(165,732)
Debt assignment between group companies (Note 17(c))	113,582	-
Adjustment to fair value - profit or loss	(4,423)	12,531
Adjustment to fair value - other comprehensive income	501,718	679,781
Interest amortization	284,039	394,217
As of September 30, 2024	754,455	920,797
	<u>Individual</u>	<u>Consolidated</u>
As of December 31, 2022	76,648	251,163
Adjustment to fair value - profit or loss	(66,204)	(121,742)
Adjustment to fair value - other comprehensive income	62,861	(173,991)
Interest amortization	63,599	143,182
As of September 30, 2023	136,904	98,612

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(a) Foreign currency x BRL

On September 30, 2024, the Company and its subsidiaries had current hedge operations solely to mitigate the effects of exchange rate fluctuations on loans in foreign currency contracted with large financial institutions. The characteristics of these operations are the following:

Company	Classification	Maturity date	Index		Reference value	Consolidated			Market value (carrying amount)			Gain (loss) Curve x MTM
			Long position	Short position		Yield curve		Long position	Short position	Gain (loss)		
						Long position	Short position				Gain (loss)	
Localiza	Fair Value	01/03/2025	EUR + 1.5588%	CDI + 1.20%	EUR 55,394	338,505	261,146	77,359	335,443	261,146	74,297	(3,062)
Localiza	Fair Value Option	02/04/2027	JPY + 2.02%	CDI + 1.90%	JPY 12,004,000	459,093	402,270	56,823	449,012	402,270	46,742	(10,081)
Localiza	Fair Value Option	05/19/2025	SOFR 3M + 1.50%	CDI + 1.925%	USD 50,000	274,621	254,060	20,561	274,933	254,060	20,873	312
Localiza	Fair Value Option	06/30/2025	SOFR 6M + 1.0343%	CDI + 2%	USD 125,000	693,551	623,505	70,046	697,447	623,505	73,942	3,896
Localiza	Fair Value Option	11/28/2025	SOFR 6M + 1.35%	CDI + 1.85%	USD 50,000	279,452	255,258	24,194	281,373	255,258	26,115	1,921
Localiza Fleet S.A.	Fair Value Option	01/28/2025	SOFR + 2.78%	116% CDI	USD 12,500	69,002	61,630	7,372	69,232	61,803	7,429	57
Localiza Fleet S.A.	Fair Value Option	02/23/2026	USD + 6.7412%	CDI + 1.79%	USD 50,000	274,194	251,759	22,435	277,926	251,759	26,167	3,732
Localiza Fleet S.A.	Fair Value Option	01/13/2026	USD + 5.67%	CDI + 1.46%	USD 100,000	550,911	552,443	(1,532)	566,149	552,443	13,706	15,238
Localiza Fleet S.A.	Fair Value Option	11/04/2025	JPY + 1.6%	CDI + 1.85%	JPY 6,752,021	259,305	262,083	(2,778)	255,653	262,083	(6,430)	(3,652)
Localiza Fleet S.A.	Fair Value Option	10/04/2024	SOFR + 2.76%	CDI + 1.60%	USD 30,642	170,318	159,742	10,576	170,612	159,742	10,870	294
Localiza Fleet S.A.	Fair Value Option	06/29/2026	USD + 6.8353%	CDI + 1.30%	USD 40,000	221,651	222,122	(471)	225,487	222,122	3,365	3,836
Localiza Fleet S.A.	Fair Value Option	06/02/2025	SOFR + 2.49%	CDI + 1.30%	USD 19,428	108,562	103,898	4,664	107,181	103,898	3,283	(1,381)
Localiza Fleet S.A.	Fair Value Option	03/31/2025	EUR + 5.936%	CDI + 1.42%	EUR 46,816	291,397	271,231	20,166	291,031	271,231	19,800	(366)
						3,990,562	3,681,147	309,415	4,001,479	3,681,320	320,159	10,744

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On September 15, 2024, a forward swap was designated, with the receiving leg in foreign currency at a floating rate plus a fixed spread, and the paying leg in BRL indexed to CDI (hedging instrument) to protect against interest rate risk for the future issuance of debt in USD and EUR at a floating rate. It has been identified as an unrecognized firm commitment, as the notional amount and issuance date have already been set. The same instrument will hedge against interest rate risk and currency fluctuations when the debt is issued.

As this structure hedges against market risk related to the interest rate of an unrecognized firm commitment and hedges against currency and interest rate risk once the debt is recognized, its classification as a fair value hedge is appropriate in accordance with paragraph 6.5.2 (a) of IFRS 9 and is shown below:

Company	Classification	Maturity date	Index		Reference value Notional	Consolidated Yield curve			Market value (carrying amount)			Gain (loss) Curve x MTM
			Long position	Short position		Long position	Short position	Gain (loss)	Long position	Short position	Gain (loss)	
Localiza	Fair value hedge	10/28/2024	SOFR 6M + 1.90%	CDI + 0.855%	USD 147,000	-	-	-	(800,719)	(797,102)	(3,617)	(3,617)
Localiza	Firm commitment	10/28/2024	SOFR 6M + 1.90%	CDI + 0.855%	USD 147,000	-	-	-	800,719	797,102	3,617	3,617
Localiza	Fair value hedge	10/28/2024	SOFR 6M + 1.90%	CDI + 0.855%	USD 25,000	-	-	-	(136,176)	(135,561)	(615)	(615)
Localiza	Firm commitment	10/28/2024	SOFR 6M + 1.90%	CDI + 0.855%	USD 25,000	-	-	-	136,176	135,561	615	615
Localiza	Fair value hedge	10/28/2024	EURIBOR 6M + 1.75%	CDI + 1,000%	EUR 89,386	-	-	-	539,315	539,463	(148)	(148)
Localiza	Firm commitment	10/28/2024	EURIBOR 6M + 1.75%	CDI + 1,000%	EUR 89,386	-	-	-	(539,315)	(539,463)	148	148
						-	-	-	-	-	-	-

(b) CDI x fixed rate

Funding at floating interest rates is hedged against the risk of fluctuations in cash flow due to fluctuations in the benchmark rate ("CDI"), which leads to exposure to cash flow risk due to terms and cash flow amounts. Localiza adopted the initial designation for hedge accounting (CPC 48/IFRS 9) for CDI versus fixed-rate derivative transactions. The characteristics of these operations are the following:

Company	Classification	Maturity ranges	Weighted average rates		Reference value Notional	Consolidated Yield curve			Market value (carrying amount)			Gain Curve x MTM
			Long position % CDI/CDI +	Short position		Long position	Short position	Gain (loss)	Long position	Short position	Gain	
Localiza	Cash Flow	Jul/25 to Oct/28	100% CDI	10.60%	9,805,000	10,568,067	10,526,860	41,207	10,569,644	10,255,212	314,432	273,225
Localiza	Cash Flow	Oct/24 to Apr/28	100.99% CDI	11.60%	3,091,545	3,434,166	3,441,474	(7,308)	3,434,464	3,416,130	18,334	25,642
Localiza Fleet	Cash Flow	Oct/24 to Apr/28	100% CDI	11.38%	4,258,574	5,044,907	5,034,759	10,148	5,045,571	4,975,596	69,975	59,827
						19,047,140	19,003,093	44,047	19,049,679	18,646,938	402,741	358,694

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(c) IPCA x CDI

The Platform has derivative financial instruments contracted in order to exchange the remuneration of issuances in IPCA for its equivalent in CDI, which is the reference index used. The characteristics of these transactions as of September 30, 2024, are as follows:

			Consolidated									
Company	Classification	Maturity date	Weighted average rates		Reference value	Yield curve			Market value (carrying amount)			Loss
			Long position %	Short position	Notional	Long position	Short position	Gain	Long position	Short position	Gain	Curve x MTM
			CDI/CDI +									
Localiza	Fair Value Option	March 2031	IPCA + 5.4702%	CDI + 1.99% p.a.	400,000	494,417	401,914	92,503	424,691	401,914	22,777	(69,726)
Localiza	Fair Value Option	March 2031	IPCA + 5.4702%	CDI + 1.99% p.a.	300,000	370,813	301,436	69,377	318,518	301,436	17,082	(52,295)
Localiza	Fair Value Option	March 2031	IPCA + 5.4702%	CDI + 1.99% p.a.	300,000	370,813	301,436	69,377	318,518	301,436	17,082	(52,295)
Localiza	Fair Value Option	March 2031	IPCA + 5.4702%	CDI + 1.99% p.a.	200,000	247,209	200,957	46,252	212,347	200,957	11,390	(34,862)
Localiza	Fair Value Hedge	April 2029	IPCA + 7.2101%	CDI + 2.01% p.a.	515,000	584,575	544,588	39,987	564,524	544,588	19,936	(20,051)
Localiza	Fair Value Hedge	September 2031	IPCA + 6.5119%	CDI + 2.2395% p.a.	1,100,000	1,305,952	1,105,368	200,584	1,196,822	1,105,369	91,453	(109,131)
Locamerica	Fair Value Hedge	July 2031	IPCA + 4.825%	CDI + 1.42% p.a.	200,000	243,312	205,101	38,211	212,818	205,101	7,717	(30,494)
Locamerica	Fair Value Hedge	September 2028	IPCA + 6.6018%	CDI + 1.06% p.a.	167,200	182,965	167,939	15,026	178,399	167,939	10,460	(4,566)
						3,800,056	3,228,739	571,317	3,426,637	3,228,740	197,897	(373,420)

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5. CASH AND CASH EQUIVALENTS

	Individual		Consolidated	
	09/30/24	12/31/23	09/30/24	12/31/23
Cash and banks	74,836	62,630	188,874	81,641
Bank Certificates of Deposit ("CDB")	333,686	554,658	615,841	1,277,086
Financial bills	534,144	197,997	638,730	197,997
Investment fund units	16,014	291,791	46,205	444,173
Total	958,680	1,107,076	1,489,650	2,000,897

On September 30, 2024, financial investments in CDBs, financial bills, and fixed-income investment fund units had an annual weighted average yield of 106.9% of the Interbank Deposit Certificates ("CDI") rate (105.0% as of December 31, 2023).

Accounting practices and other information related to Cash and cash equivalents (Individual and Consolidated) did not change significantly in relation to those disclosed in Note 5 of the financial statements of December 31, 2023.

6. SHORT-TERM INVESTMENTS

	Individual		Consolidated	
	09/30/24	12/31/23	09/30/24	12/31/23
Bank Certificates of Deposit ("CDB")	3,270,014	1,289,414	4,451,937	1,295,165
Investment fund units	2,195,222	5,510,267	4,970,146	7,033,112
Investments in financial bills	619,543	-	619,543	-
Linked Bank Certificates of Deposit (a)	1,207,552	1,179,326	1,207,552	1,179,326
(-) Present value adjustment (a)	(265,844)	(334,288)	(265,844)	(334,288)
Total	7,026,487	7,644,719	10,983,334	9,173,315
Current	6,083,377	6,798,407	10,036,604	8,321,252
Non-current	943,110	846,312	946,730	852,063

On September 30, 2024, short-term investments had an annual weighted average yield of 110.6% of the Interbank Deposit Certificates ("CDI") rate (108.9% on December 31, 2023).

- (a) Financial investment contracted in the business combination of Companhia de Locação das Américas, executed on June 22, 2022, as disclosed in Note 10.2.1 of the financial statements as of December 31, 2023.

The accounting practices and other information related to short-term investments (Individual and Consolidated) did not change significantly in relation to those in Note 6 of the financial statements of December 31, 2023.

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7. TRADE RECEIVABLES

	Individual		Consolidated	
	09/30/24	12/31/23	09/30/24	12/31/23
Car rental	1,139,532	1,341,134	1,147,518	1,589,283
Fleet rental	-	-	1,256,219	952,905
Unbilled revenues	387,342	475,622	555,890	618,647
Sale of decommissioned cars	699,413	515,472	1,021,542	765,370
Resale of cars	-	-	19,216	18,082
Sale of equipment and telemetry	-	-	39,250	31,031
	2,226,287	2,332,228	4,039,635	3,975,318
Allowance for doubtful debts and expected losses	(176,650)	(158,388)	(340,300)	(287,069)
Total	2,049,637	2,173,840	3,699,335	3,688,249
Current	2,049,637	2,173,840	3,675,498	3,681,632
Non-current	-	-	23,837	6,617

The aging list of trade receivables is as follows:

	Individual		Consolidated	
	09/30/24	12/31/23	09/30/24	12/31/23
Current	1,886,890	2,050,481	3,283,015	3,212,341
Up to 30 days past due	107,573	94,151	269,645	340,308
31 to 60 days past due	31,639	24,723	83,779	85,251
61 to 90 days past due	22,126	17,002	50,590	54,354
91 to 180 days past due	52,263	36,851	113,160	81,990
Over 181 days past due	125,796	109,020	239,446	201,074
Total	2,226,287	2,332,228	4,039,635	3,975,318

The allowance for doubtful debts and expected losses by maturity is as follows:

	Individual		Consolidated	
	09/30/24	12/31/23	09/30/24	12/31/23
Current	(12,138)	(14,209)	(37,104)	(27,891)
Up to 30 days past due	(3,570)	(4,005)	(5,359)	(6,609)
31 to 60 days past due	(3,134)	(2,637)	(4,036)	(3,468)
61 to 90 days past due	(1,721)	(2,443)	(2,178)	(3,757)
91 to 180 days past due	(40,677)	(33,127)	(78,523)	(61,395)
Over 181 days past due	(115,410)	(101,967)	(213,100)	(183,949)
Total	(176,650)	(158,388)	(340,300)	(287,069)

Changes in the allowance for doubtful debts and expected losses were as follows:

	Individual	Consolidated
As of December 31, 2023	(158,388)	(287,069)
Provision	(64,895)	(157,628)
Reversal	46,633	104,397
As of September 30, 2024	(176,650)	(340,300)
As of December 31, 2022	(127,255)	(302,819)
Provision	(54,966)	(214,154)
Reversal	24,873	227,327
As of September 30, 2023	(157,348)	(289,646)

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The accounting practices and other information related to trade receivables (Individual and Consolidated) did not change significantly in relation to those in Note 7 of the financial statements of December 31, 2023.

8. RECOVERABLE TAXES

	Individual		Consolidated	
	09/30/24	12/31/23	09/30/24	12/31/23
PIS and COFINS (a)	229,319	291,354	487,747	682,573
Income tax and social contribution	172,898	177,188	419,277	448,566
VAT recoverable	-	-	53,873	29,773
Other taxes	20,170	12,371	36,617	29,048
Total	422,387	480,913	997,514	1,189,960
Current	194,863	191,080	645,598	628,372
Non-current	227,524	289,833	351,916	561,588

(a) Periodically, the Company and its subsidiaries review the economic useful life of certain fleet vehicles for fiscal purposes, through a technical report, in accordance with article 320 of the Income Tax Regulation (Decree No. 9,580/18). As a result of this review, technical reports were issued, reducing the tax useful life of these vehicles. As a result of this reduction, there was an increase in tax depreciation, tax loss, and carryforwards for social contribution, along with the corresponding recognition of PIS/COFINS tax credits. As of January 1, 2024, the Company began recognizing PIS/COFINS tax credits on tax depreciation on a linear basis, considering the useful life of the vehicles, instead of recognizing them on the date of obtaining the aforementioned reports.

9. OTHER CURRENT AND NON-CURRENT ASSETS

	Individual		Consolidated	
	09/30/24	12/31/23	09/30/24	12/31/23
Prepaid expenses	46,764	41,163	52,636	59,577
IPVA (a)	64,355	-	145,787	-
Receivables from insurance company (b)	240,650	211,678	253,166	215,240
Other receivables from related parties (Note 11(a))	42,964	12,482	-	-
Advance on profit sharing	2,628	-	2,628	-
Advance to suppliers	58,339	34,074	62,696	52,497
Reimbursement to be invoiced	-	-	97,941	64,901
Consortia quotas	1,079	1,039	40,267	34,428
Other current assets	24,811	29,939	59,542	86,470
Total other current assets	481,590	330,375	714,663	513,113
Investments in restricted accounts (Note 19)	-	-	55,101	55,716
Prepaid expenses	938	2,599	973	2,650
Other trade receivables	-	-	32,356	53,537
Consortia quotas	-	-	8,088	-
Other non-current assets	-	-	2,891	2,008
Total other non-current assets	938	2,599	99,409	113,911

(a) Refers to prepayments of the Vehicle Property Tax ("IPVA") carried out at the beginning of the fiscal year for active vehicles in the fleet and, monthly, according to vehicle purchases during the year, being amortized in the year between the month of payment and December 2024 or upon completion of the sale.

(b) Expenses incurred on claims and receivables from insurance companies related to insurance contracted by customers when they rent cars.

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10. INVESTMENTS

10.1 Direct and indirect investees

The Company holds direct or indirect interests in subsidiaries, as follows:

Name	Headquarters	% participation in share/voting capital		Activity
		09/30/24	12/31/23	
Direct subsidiaries				
Car Assistance Serviços de Administração de Sinistros S.A. ("Car Assistance")	Belo Horizonte - MG	100	100	Manages claims for insurance companies
Companhia de Locação das Américas ("Locamerica")	Belo Horizonte - MG	100	100	Fleet rental
Localiza Fleet S.A.	Belo Horizonte - MG	100	100	Fleet rental
Localiza Franchising Brasil S.A. ("Franchising Brasil")	Belo Horizonte - MG	100	100	Franchise business
Localiza Serviços Prime S.A. ("Localiza Prime")	Belo Horizonte - MG	100	100	Intermediary in the sale of decommissioned cars
Rental Brasil Administração e Participação S.A. ("Rental Brasil")	Belo Horizonte - MG	100	100	Purchase, sale, and rental of properties for the Platform
Indirect subsidiaries				
Acelero Comércio de Veículos S.A.	Belo Horizonte - MG	100	100	Resale of used cars and intermediation activities
Agile Gestão de Frotas e Serviços S.A.	Belo Horizonte - MG	100	100	Fleet rental and intermediation in the sale of decommissioned cars
Car as a Service Ltda.	Belo Horizonte - MG	100	100	Sundry automotive services
Costa Dourada Veículos Ltda. (a)	Maceió - AL	100	100	Fleet rental
Voll S.A. (former Gestão e Operação de Viagens Ltda.)	Belo Horizonte - MG	64.6	64.6	Travel and tourism agency services
Iter Tecnologia S.A. (a)	São José - SC	100	100	Solutions for tracking and telemetry
Localiza Veículos Especiais S.A.	São Paulo - SP	100	100	Fleet rental
MOBI7 Sociedad Anónima de Capital Variable	Mexico	100	100	Solutions for tracking and telemetry
MOBI7 Tecnologia em Mobilidade S.A.	Curitiba - PR	100	100	Solutions for tracking and telemetry
LLMX Sociedad Anónima de Capital Variable	Mexico	100	100	Car rental
Nexcorp Serviços e Telecomunicações S.A.	Belo Horizonte - MG	100	100	Solutions for tracking and telemetry
Sofit Software S.A. (a)	Joinville - SC	100	100	Digital content capture, management, and distribution services for fleet rental
Voll Soluções em Mobilidade Corporativa S.A.	Belo Horizonte - MG	64.6	64.6	Travel and tourism agency services
Localiza Lux Sarl Sef	Luxembourg	100	-	Interest in other entities

(a) Companies incorporated on November 1, 2024.

The accounting practices and other information related to equity did not change significantly in relation to those in Note 10 of the financial statements of December 31, 2023.

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10.2 Balance of Investments

	Localiza Fleet Consolidated	Locamerica Consolidated	Rental Brasil	Localiza Prime	Car Assistance	Franchising Brasil	Effect of the elimination of IFRS 16 (a)	Goodwill on acquisition of investments	Total
As of December 31, 2023 - investment in subsidiaries	2,594,293	14,176,547	129,906	59,896	1,836	5,828	56,575	8,352,526	25,377,407
Equity in the earnings of investees	514,893	583,879	6,591	37,090	1,182	5,345	8,461	-	1,157,441
Capital Increase	500,000	-	-	-	-	-	-	-	500,000
Advance for future capital increase	870,000	-	-	-	-	-	-	-	870,000
Capital increase (non-cash) - Note 17	-	2,368,065	-	-	-	-	-	-	2,368,065
Dividends from subsidiaries	-	(513,656)	(390)	(40,100)	(1,597)	(4,577)	-	-	(560,320)
Long-term incentive plans - subsidiaries	331	2,480	-	-	-	73	-	-	2,884
Cash flow hedge and changes in the fair value of credit risk	112,231	-	-	-	-	-	-	-	112,231
Exchange variation of investees located abroad	(12,988)	-	-	(265)	-	-	-	-	(13,253)
As of September 30, 2024 - investment in subsidiaries	4,578,760	16,617,315	136,107	56,621	1,421	6,669	65,036	8,352,526	29,814,455
As of December 31, 2023 - capital gains and losses	-	(309,432)	-	-	-	-	-	-	(309,432)
Realization of impairment/gain on property and equipment, net	-	14,280	-	-	-	-	-	-	14,280
Realization of impairment/gain on intangible assets, net	-	(5,040)	-	-	-	-	-	-	(5,040)
Realization of impairment loss from contingencies	-	11,856	-	-	-	-	-	-	11,856
As of September 30, 2024 - capital gains and losses	-	(288,336)	-	-	-	-	-	-	(288,336)
As of December 31, 2023	2,594,293	13,867,115	129,906	59,896	1,836	5,828	56,575	8,352,526	25,067,975
As of September 30, 2024	4,578,760	16,328,979	136,107	56,621	1,421	6,669	65,036	8,352,526	29,526,119

(a) Equity in the Earnings of Subsidiaries at the Parent Company, corresponds to the difference in the elimination in the statement of income between the rental revenue and depreciation and lease interest, related to the lease contract for the Administrative Headquarters and the Localiza Labs space between Localiza and its subsidiary Rental Brasil.

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	Localiza Fleet Consolidated	Locamerica Consolidated	Rental Brasil	Localiza Prime	Car Assistance	Franchising Brasil	LFI S.R.L.	Effect of the elimination of IFRS 16 (a)	Goodwill on acquisition of investments	Total
As of December 31, 2022 - investment in subsidiaries	1,907,114	5,198,835	111,482	55,267	8,422	3,648	136	45,703	8,352,526	15,683,133
Equity in the earnings of investees	467,159	453,495	(177)	38,347	1,667	4,551	-	8,312	-	973,354
Capital Increase	-	994,000	20,000	-	-	-	-	-	-	1,014,000
Advance for future capital increase	325,000	382,700	-	-	-	-	-	-	-	707,700
Dividends from subsidiaries	-	-	(6,774)	(35,815)	(8,183)	(3,044)	-	-	-	(53,816)
Long-term incentive plans - subsidiaries	2,516	12,050	-	-	-	577	-	-	-	15,143
Write-off of investment in subsidiaries	-	-	-	-	-	-	(136)	-	-	(136)
Cash flow hedge and changes in the fair value of credit risk	(82,090)	(74,244)	-	-	-	-	-	-	-	(156,334)
Exchange variation of investees located abroad	(4,979)	-	-	57	-	-	-	-	-	(4,922)
As of September 30, 2023 - investment in subsidiaries	2,614,720	6,966,836	124,531	57,856	1,906	5,732	-	54,015	8,352,526	18,178,122
As of December 31, 2022 - capital gains and losses	-	(95,374)	-	-	-	-	-	-	-	(95,374)
Realization of impairment/gain on property and equipment, net	-	(307,053)	-	-	-	-	-	-	-	(307,053)
Realization of impairment/gain on intangible assets, net	-	7,624	-	-	-	-	-	-	-	7,624
Realization of fair value increment on assets held for sale, net	-	69,627	-	-	-	-	-	-	-	69,627
Realization of impairment loss from contingencies	-	33,710	-	-	-	-	-	-	-	33,710
As of September 30, 2023 - capital gains and losses	-	(291,466)	-	-	-	-	-	-	-	(291,466)
As of December 31, 2022	1,907,114	5,103,461	111,482	55,267	8,422	3,648	136	45,703	8,352,526	15,587,759
As of September 30, 2023	2,614,720	6,675,370	124,531	57,856	1,906	5,732	-	54,015	8,352,526	17,886,656

(a) Equity in the Earnings of Subsidiaries recorded in the Parent Company, corresponds to the difference in the elimination in the statement of income between the rental revenue and depreciation and lease interest, related to the lease contract of the Administrative Headquarters between Localiza and its subsidiary Rental Brasil.

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10.2.1 Summary financial information of investees

(a) Balance sheet and statement of income

	09/30/2024			9M24
	Assets	Liabilities	Equity	Income/loss in the period
Localiza Fleet S.A. (a)	18,118,780	13,523,811	4,594,969	513,575
Locamerica (b)	18,989,850	2,372,535	16,617,315	583,879
Rental Brasil	503,023	366,916	136,107	6,591
Localiza Prime	76,840	20,219	56,621	37,090
Car Assistance	1,914	493	1,421	1,182
Franchising Brasil	27,418	20,749	6,669	5,345

	12/31/23			9M23
	Assets	Liabilities	Equity	Income/loss in the period
Localiza Fleet S.A. (a)	15,839,710	13,232,153	2,607,557	464,841
Locamerica (b)	19,557,523	5,380,976	14,176,547	403,068
Rental Brasil	467,644	337,738	129,906	(177)
Localiza Prime	91,854	31,958	59,896	38,404
Car Assistance	2,872	1,036	1,836	1,667
Franchising Brasil	28,174	22,346	5,828	4,551

(a) At Localiza Fleet, BRL 16,209 was considered in shareholders' equity and BRL 1,318 in profit for the period (BRL 13,264 in shareholders' equity as of December 31, 2023, and BRL 2,318 in losses as of September 30, 2023), relating to the non-controlling interest.

(b) At Locamerica, the write-off of goodwill from previous business combinations in equity amounting to BRL 717,741 and related adjustments for provisions for fines and technology projects totaling BRL 50,427 were recognized in the statement of income for September 30, 2023.

(b) Dividends

9M24	Localiza Fleet S.A.	Locamerica	Rental Brasil	Localiza Prime	Car Assistance	Franchising Brasil	Total
2023 dividends (minimum mandatory)	147,110	171,218	130	13,367	532	1,526	333,883
Dividends supplementary to the mandatory minimum of 2023	-	513,656	390	40,100	1,597	4,577	560,320
Dividends received in the period	(147,110)	(684,874)	(520)	(53,467)	(2,129)	(6,103)	(894,203)
Total dividends receivable	-	-	-	-	-	-	-

9M23	Localiza Fleet S.A.	Rental Brasil	Localiza Prime	Car Assistance	Franchising Brasil	Total
2022 dividends (minimum mandatory)	128,766	2,259	11,939	2,728	1,014	146,706
Dividends supplementary to the mandatory minimum of 2022	-	6,774	35,814	8,183	3,044	53,815
Dividends received in the period	(128,766)	(9,033)	(47,753)	(10,911)	(4,058)	(200,521)
Total dividends receivable	-	-	-	-	-	-

Dividends from subsidiaries are classified as investing activities in the Statement of Cash Flows.

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11. TRANSACTIONS WITH RELATED PARTIES

(a) Balances and transactions with subsidiaries

Balances and transactions made under conditions negotiated between the Company and its subsidiaries are as follows:

	Localiza Fleet Consolidated		Locamerica Consolidated		Other subsidiaries		Total	
	09/30/24	12/31/23	09/30/24	12/31/23	09/30/24	12/31/23	09/30/24	12/31/23
Equity								
Trade receivables	32,388	28,286	21,667	22,565	14	-	54,069	50,851
Dividends receivable	-	147,110	-	171,218	-	15,555	-	333,883
Other trade receivables (Note 9)	-	-	42,700	10,007	264	2,475	42,964	12,482
Suppliers	(326)	(5,014)	(133)	(238,122)	(33,134)	(12,107)	(33,593)	(255,243)
Commercial note	-	-	(1,141,354)	(1,109,310)	-	-	(1,141,354)	(1,109,310)
Other accounts payable (Note 19)	(2,864)	(1,195)	-	(67,377)	(9,572)	(1,570)	(12,436)	(70,142)
	Localiza Fleet Consolidated		Locamerica Consolidated		Other subsidiaries		Total	
	9M24	9M23	9M24	9M23	9M24	9M23	9M24	9M23
Income or loss								
Revenues	116,522	88,193	134,626	88,339	-	-	251,148	176,532
Costs and expenses	(120,649)	(60,069)	(194,425)	(625,595)	(93,387)	(31,734)	(408,461)	(717,398)
Financial expenses	-	-	(97,885)	(118,436)	-	-	(97,885)	(118,436)
Recovery of costs and expenses	266,262	178,184	247,060	83,269	4,369	-	517,691	261,453

On July 28, 2022, subsidiary Locamerica Rent a Car entered into a vehicle lease agreement with the Company, for an indefinite period whereby vehicles may be freely sublet to third parties, without prior authorization or notification to Locamerica Rent a Car. The payment conditions in the agreement are met on a monthly basis as measured. On December 31, 2023, Locamerica Rent a Car was merged into Locamerica.

On November 28, 2022, the Board of Directors approved the 1st issuance of commercial notes by Localiza in the amount of BRL 1,700,000. Part of the commercial notes issued by the Company was acquired by its subsidiary Locamerica in the amount of BRL 1,100,000. The financial expenses related to this transaction for the period amounted to BRL 97,885 (BRL 118,436 as of September 30, 2023).

Localiza and its subsidiaries' funding transactions and/or obligations grant sureties to Platform companies. On September 30, 2024, and December 31, 2023, there were sureties for loans, financing, and debt securities, as shown below:

Guarantor	Obligee	09/30/24	12/31/23
Localiza Fleet S.A.	Localiza Rent a Car S.A.	29,996,484	25,096,551
Localiza Rent a Car S.A.	Localiza Fleet S.A.	9,570,637	9,173,698
Localiza Rent a Car S.A.	Companhia de Locação das Américas	421,303	434,139
Localiza Rent a Car S.A.	Rental Brasil Administração e Participações S.A.	341,692	315,626
Companhia de Locação das Américas	Localiza Rent a Car S.A.	1,599,748	-

As of September 30, 2024, sureties in the contracting of bank guarantees and insurance for lawsuits were also granted in the amount of BRL 753,607 (BRL 708,680 as of December 31, 2023).

(b) Balances and transactions with other related parties

a. Nature of transactions

The Company and its subsidiaries have other transactions with related parties in the normal course of its business, which are carried out under market conditions.

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Name	Relationship	Transaction
BM Vitória Veículos Ltda.	Related party	Bonus operation on the purchase and sale of used vehicles
FRG Desenvolvimento Urbano Ltda.	Related party	Real estate leasing of car parking lot
Locapar Participações e Administração Ltda.	Related party	Support in lawsuits when going public
Pottencial Seguradora S.A.	Related party	Surety insurance operation
Vanguard Car Rental System USA LLC.	Related party	Lease partnership
Via Jap Comércio de Veículos Ltda.	Related party	Purchase and sale of used vehicles
Via Trucks Comércio de Caminhões Ltda.	Related party	Purchase and sale of used vehicles

b. Balance of transactions

	09/30/24		12/31/23	
	Trade receivables	Accounts payable	Trade receivables	Accounts payable
Equity				
Alienantes Nexcorp Serviços e Telecomunicações S.A. (a)	-	(4,999)	-	(6,025)
Alienantes Voll Soluções em Mobilidade Corporativa S.A.	-	(6,069)	-	(11,028)
BM Vitória Veículos Ltda.	22	-	-	-
Vanguard Car Rental System USA LLC	9	-	-	-
Via Jap Comércio de Veículos Ltda.	16	-	-	(2)
Via Trucks Comércio de Caminhões Ltda.	343	(79)	411	(262)
Total	390	(11,147)	411	(17,317)

(a) Amount retained in the transaction for the acquisition of indirect subsidiary Nexcorp Serviços e Telecomunicações S.A. ("Getrak"), in order to guarantee the payment of any indemnity owed by the sellers, which is released gradually pursuant to the terms of the agreement.

	9M24		9M23	
	Revenues	Costs, operating expenses, and cost recoveries	Revenues	Costs, operating expenses, and cost recoveries
Income or loss				
BM Vitória Veículos Ltda.	104	-	-	-
Pottencial Seguradora S.A.	-	(530)	-	(932)
Vanguard Car Rental System USA LLC	9	-	-	(29)
Via Jap Comércio de Veículos Ltda.	16	-	53	(67)
Via Trucks Comércio de Caminhões Ltda.	328	(79)	8,781	-
Total	457	(609)	8,834	(1,028)

(c) Compensation of key management personnel

	Individual		Consolidated	
	9M24	9M23	9M24	9M23
Short-term benefits	52,781	46,034	68,784	55,101
Post-employment benefits	760	531	800	586
Share-based compensation	58,363	44,506	59,300	55,787
Total	111,904	91,071	128,884	111,474

The accounting practices and other information related to transactions with related parties did not change significantly in relation to those in Note 11 of the financial statements of December 31, 2023.

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12. PROPERTY AND EQUIPMENT AND DECOMMISSIONED CARS FOR FLEET RENEWAL

(a) Property and equipment

Changes in cost, accumulated depreciation and net carrying amount of property and equipment were as follows:

	Individual							Total
	Vehicles	Fixtures	Right-of-use	Property	Leasehold improvements	Furniture and fixtures	Other	
Costs:								
As of December 31, 2023	25,007,122	103,808	1,904,469	1,913	327,263	124,328	185,062	27,653,965
Additions	9,578,257	-	227,056	-	-	10,085	103,094	9,918,492
Write-offs/transfers (a)	(10,224,741)	(35,638)	(139,023)	-	57,662	1,086	(66,672)	(10,407,326)
Impairment (Note 1.1)	(28,974)	-	-	-	-	-	-	(28,974)
As of September 30, 2024	24,331,664	68,170	1,992,502	1,913	384,925	135,499	221,484	27,136,157
As of December 31, 2022	20,387,450	105,025	1,529,956	1,913	248,028	108,804	121,925	22,503,101
Additions	8,199,386	-	312,518	-	-	7,687	75,603	8,595,194
Write-offs/transfers (a)	(6,505,706)	(1,031)	(33,286)	-	51,415	4	(52,176)	(6,540,780)
As of September 30, 2023	22,081,130	103,994	1,809,188	1,913	299,443	116,495	145,352	24,557,515
Accumulated depreciation:								
As of December 31, 2023	(1,807,443)	(43,624)	(648,185)	(1,542)	(164,005)	(54,047)	(44,436)	(2,763,282)
Additions (b)	(2,350,112)	(12,563)	(199,465)	(61)	(31,301)	(9,577)	(12,736)	(2,615,815)
Write-offs/transfers (a)	2,062,765	22,253	98,896	-	3,837	419	583	2,188,753
As of September 30, 2024	(2,094,790)	(33,934)	(748,754)	(1,603)	(191,469)	(63,205)	(56,589)	(3,190,344)
As of December 31, 2022	(940,672)	(23,259)	(483,121)	(1,460)	(136,657)	(42,820)	(31,163)	(1,659,152)
Additions (c)	(1,645,754)	(15,598)	(172,490)	(61)	(19,937)	(8,293)	(10,091)	(1,872,224)
Write-offs/transfers (a)	839,902	358	33,387	-	38	-	652	874,337
As of September 30, 2023	(1,746,524)	(38,499)	(622,224)	(1,521)	(156,556)	(51,113)	(40,602)	(2,657,039)
Net carrying amount:								
As of September 30, 2024	22,236,874	34,236	1,243,748	310	193,456	72,294	164,895	23,945,813
As of December 31, 2023	23,199,679	60,184	1,256,284	371	163,258	70,281	140,626	24,890,683

(a) Includes write-offs due to car sale, theft, damage and transfer of decommissioned cars for fleet renewal to assets for sale, transfers to definitive property and write-offs of right-of-use due to contract termination.

(b) In 2Q2024, an additional BRL 947,539 in depreciation was recognized following a review of the net selling price assumptions (residual value), as disclosed in Note 1.2.

(c) On June 30, 2023, an additional BRL 367,458 in depreciation was charged as a result of Provisional Measure No. 1,175, as disclosed in Note 1.2 of the financial statements for December 31, 2023.

Consolidated

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	<u>Vehicles</u>	<u>Fixtures</u>	<u>Right-of-use</u>	<u>Property</u>	<u>Leasehold improvements</u>	<u>Furniture and fixtures</u>	<u>Other</u>	<u>Total</u>
Costs:								
As of December 31, 2023	54,865,337	256,858	1,725,934	379,695	406,309	142,082	344,541	58,120,756
Additions	17,154,274	54,668	183,453	-	4,349	13,456	142,746	17,552,946
Write-offs/transfers (a)	(16,953,304)	(36,149)	(126,535)	-	100,725	6,277	(124,646)	(17,133,632)
Impairment (Note 1.1)	(73,881)	-	-	-	-	-	-	(73,881)
Conversion adjustments	(15,354)	-	(3,483)	-	(337)	(118)	(180)	(19,472)
As of September 30, 2024	54,977,072	275,377	1,779,369	379,695	511,046	161,697	362,461	58,446,717
As of December 31, 2022	43,628,825	278,221	1,381,300	379,695	271,646	125,371	246,142	46,311,200
Additions	16,593,563	62,478	399,786	-	10,778	10,943	90,636	17,168,184
Write-offs/transfers (a)	(10,114,865)	(104,081)	(55,258)	-	93,341	(3,059)	(35,518)	(10,219,440)
As of September 30, 2023	50,107,523	236,618	1,725,828	379,695	375,765	133,255	301,260	53,259,944
Accumulated depreciation:								
As of December 31, 2023	(4,951,087)	(74,703)	(603,167)	(22,501)	(208,414)	(60,907)	(83,709)	(6,004,488)
Additions (b)	(4,424,020)	(41,510)	(203,540)	(3,929)	(39,812)	(11,539)	(23,840)	(4,748,190)
Write-offs/transfers (a)	3,215,256	22,628	107,881	-	3,848	419	808	3,350,840
Conversion adjustments	1,996	-	1,713	-	41	290	(173)	3,867
As of September 30, 2024	(6,157,855)	(93,585)	(697,113)	(26,430)	(244,337)	(71,737)	(106,914)	(7,397,971)
As of December 31, 2022	(2,374,716)	(95,772)	(546,627)	(17,253)	(155,104)	(50,084)	(51,146)	(3,290,702)
Additions (c)	(3,238,141)	(30,721)	(176,468)	(3,925)	(28,619)	(9,409)	(16,809)	(3,504,092)
Write-offs/transfers (a)	995,861	63,973	41,067	-	(14,551)	1,702	(10,061)	1,077,991
As of September 30, 2023	(4,616,996)	(62,520)	(682,028)	(21,178)	(198,274)	(57,791)	(78,016)	(5,716,803)
Net carrying amount:								
As of September 30, 2024	48,819,217	181,792	1,082,256	353,265	266,709	89,960	255,547	51,048,746
As of December 31, 2023	49,914,250	182,155	1,122,767	357,194	197,895	81,175	260,832	52,116,268

(a) Includes write-offs due to car sale, theft, damage and transfer of decommissioned cars for fleet renewal to assets for sale, transfers to definitive property and write-offs of right-of-use due to contract termination.

(b) In the second quarter of 2024, an additional BRL 1,385,754 in depreciation was recognized following a review of the net selling price assumptions (residual value), as disclosed in Note 1.2.

(c) On June 30, 2023, an additional BRL 478,169 in depreciation was charged as a result of Provisional Measure No. 1,175, as disclosed in Note 1.2 of the financial statements for December 31, 2023.

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(b) Cars decommissioned for fleet renewal

The carrying amount of vehicles decommissioned for fleet renewal is BRL 1,727,408 in Individual and BRL 2,884,172 in Consolidated (BRL 1,423,307 in Individual and BRL 2,531,398 in Consolidated on December 31, 2023), net of the effects mentioned in Note 1.2.

There are no assets related to vehicles decommissioned for fleet renewal or for resale held as collateral.

The accounting practices and other information related to property and equipment (Individual and Consolidated) did not change significantly in relation to those in Note 12 of the financial statements of December 31, 2023.

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13. INTANGIBLE ASSETS

Changes in cost, accumulated amortization and net carrying amount of intangible assets were as follows:

	Individual		Consolidated				Total
	Software	Software	Customer portfolio	Brands and patents	Goodwill	Other	
Costs:							
As of December 31, 2023	273,668	509,006	177,567	6,931	8,463,257	4,171	9,160,932
Additions	71,939	83,812	-	-	-	-	83,812
Write-offs	-	(1,927)	-	-	-	-	(1,927)
As of September 30, 2024	345,607	590,891	177,567	6,931	8,463,257	4,171	9,242,817
As of December 31, 2022	197,655	425,924	177,269	6,931	8,463,257	4,122	9,077,503
Additions	53,789	78,164	-	-	-	49	78,213
Write-offs	-	(20,429)	-	-	-	-	(20,429)
As of September 30, 2023	251,444	483,659	177,269	6,931	8,463,257	4,171	9,135,287
Accumulated amortization							
As of December 31, 2023	(133,737)	(256,733)	(51,750)	-	-	(1,113)	(309,596)
Additions	(26,983)	(59,694)	(9,639)	-	-	(8)	(69,341)
Write-offs	-	467	-	-	-	-	467
As of September 30, 2024	(160,720)	(315,960)	(61,389)	-	-	(1,121)	(378,470)
As of December 31, 2022	(110,881)	(189,961)	(49,401)	-	-	(1,099)	(240,461)
Additions	(15,533)	(48,660)	1,327	-	-	(11)	(47,344)
As of September 30, 2023	(126,414)	(238,621)	(48,074)	-	-	(1,110)	(287,805)
Net carrying amount:							
As of September 30, 2024	184,887	274,931	116,178	6,931	8,463,257	3,050	8,864,347
As of December 31, 2023	139,931	252,273	125,817	6,931	8,463,257	3,058	8,851,336

The accounting practices and other information related to intangible assets (Individual and Consolidated) did not change significantly in relation to those in Note 13 of the financial statements of December 31, 2023.

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14. SUPPLIERS

	Individual		Consolidated	
	09/30/24	12/31/23	09/30/24	12/31/23
Vehicles (a)	5,025,476	5,207,515	7,496,780	8,212,559
Maintenance services and spare parts	93,566	99,688	284,163	201,455
Information technology services	17,903	26,094	19,993	29,673
Rentals	64,757	38,560	31,768	41,474
Other	232,670	524,651	366,942	396,220
Total	5,434,372	5,896,508	8,199,646	8,881,381

(a) The balance payable to automakers refers to vehicles purchased with an average maturity of 112 days (103 days on December 31, 2023).

In December 2022, the Company signed an agreement with a financial institution providing suppliers, at their sole discretion, the option to receive early settlement in the form of advances of their Company receivables, through credit assignments at the original terms, prices and conditions, at rates agreed with the financial institution. Therefore, the Company continues to classify these as "Suppliers". As of September 30, 2023, the balance payable negotiated by suppliers in the context of the aforementioned agreement is BRL 248,616 in Individual and BRL 268,737 in Consolidated (BRL 2,155,888 in Individual and BRL 2,647,376 in Consolidated as of December 31, 2023).

15. SOCIAL AND LABOR OBLIGATIONS

	Individual		Consolidated	
	09/30/24	12/31/23	09/30/24	12/31/23
Provision for vacation pay	93,824	88,662	113,615	110,380
Provision for profit sharing (a)	123,883	138,330	144,400	160,359
Provision for year-end bonus (13th salary)	50,621	-	63,033	-
Provision for long-term incentives	-	578	643	3,683
INSS	58,630	43,976	71,885	53,878
FGTS	18,516	14,238	23,045	17,154
Payroll taxes from long-term incentives	5,062	6,059	22,187	25,595
Other	15,898	24,108	20,606	28,147
Total	366,434	315,951	459,414	399,196

(a) The Company has a profit-sharing program for employees as prescribed in Law 10,101/00 based on the results determined for each fiscal year. The program is measured through the combination of the Company's profit and performance indicators, in addition to the individual performance of each employee, through objective and measurable indicators and goals and the annual budget approved by the Board of Directors. The consideration of the provision for profit sharing is classified as "costs", "selling expenses" and "general and administrative expenses" in the statement of income, based on function of the respective employees.

16. ASSIGNMENT OF CREDIT RIGHTS

On December 29, 2022, Localiza Fleet, a wholly-owned subsidiary of the Company, carried out an operation for the assignment of credit rights arising from contracts with customers of the Fleet Rental division, on a definitive basis and without any recourse in the event of default by customers, in the amount of BRL 327,007 and costs related to the operation in the amount of BRL 50,976, which will be appropriated as a financial expense in the statement of income for the period of the agreement, over 43 months.

As of September 30, 2024, the balance of assignment of credit rights was BRL 64,239 in Consolidated (BRL 134,329 as of December 31, 2023 in Consolidated).

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17. LOANS, FINANCING, AND DEBT SECURITIES

	Individual		Consolidated	
	09/30/24	12/31/23	09/30/24	12/31/23
In local currency				
Debentures	27,432,769	22,516,328	33,861,343	31,651,332
Commercial notes	1,763,161	2,540,919	621,807	1,431,609
Working capital	1,438,333	1,404,606	2,688,731	2,557,467
Real Estate Receivables Certificate ("CRI")	992,596	1,003,327	1,334,288	1,318,953
Certificate of Agribusiness Receivables ("CRA")	-	-	628,347	647,264
Consortia	1,141	1,881	1,141	1,881
In foreign currency				
Loans in foreign currency	2,049,954	1,785,345	4,020,896	2,999,127
Total	33,677,954	29,252,406	43,156,553	40,607,633
Current	6,323,000	5,968,789	7,611,629	7,226,535
Non-current	27,354,954	23,283,617	35,544,924	33,381,098

The balance for loans, financing, and debt securities is as follows:

	Individual	Consolidated
As of December 31, 2023	29,252,406	40,607,633
Debt assignment between Group companies (Note 17(c))	2,481,647	-
Funding, net of transaction costs	5,768,702	7,899,245
Repurchase of debentures	(756,648)	(756,648)
Interest, charges, adjustment to fair value and exchange rate variation	2,971,621	3,966,342
Amortization of principal	(3,432,863)	(5,296,487)
Interest amortization	(2,606,911)	(3,263,532)
As of September 30, 2024	33,677,954	43,156,553
	Individual	Consolidated
As of December 31, 2022	16,624,847	33,271,113
Funding, net of transaction costs	5,235,488	7,499,165
Repurchase of debentures	-	(6,713)
Interests, charges, and exchange rate variation	1,914,823	3,662,313
Amortization of principal	(2,045,873)	(4,282,674)
Interest amortization	(1,732,156)	(3,422,223)
As of September 30, 2023	19,997,129	36,720,981

As of September 30, 2024, and September 30, 2023, the following debenture repurchase programs were in effect:

Debentures repurchase program	Approval by the Board of Directors	Repurchase period	Maximum authorized	Amount repurchased in 2024
1st - Locamerica	09/01/2023	09/01/2023 to 09/02/2024	1,000,000	6,713
3rd - Localiza	09/01/2023	09/01/2023 to 09/02/2024	1,000,000	756,648
4th - Localiza	09/20/2024	09/18/2024 to 09/18/2025	1,000,000	-

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(a) Funding in the period:

In 2024, the following funding was approved:

Company	Issuance	Maturity date	Contract rate (p.a.)	Principal raised (gross)	Surety/Guarantee
Localiza	Foreign currency	02/04/2027	JPY + 2.02%	397,572	Localiza Fleet S.A.
Localiza	38th issuance	02/27/2029	CDI + 1.85%	2,100,000	Localiza Fleet S.A.
Localiza	39th issuance - 1st series	04/16/2030	CDI + 1.70%	2,100,000	Localiza Fleet S.A.
Localiza	39th issuance - 2nd series	04/16/2030	CDI + 1.85%	900,000	Localiza Fleet S.A.
Localiza	39th issuance - 3rd series	04/16/2034	CDI + 2.15%	250,000	Localiza Fleet S.A.
Localiza	Working capital	07/21/2027	CDI + 1.51%	100,000	None
Localiza Fleet S.A.	14th issuance	01/26/2029	CDI + 1.85%	1,200,000	Localiza
Localiza Fleet S.A.	Working capital	02/15/2027	117.50% of CDI	125,000	Localiza
Localiza Fleet S.A.	Foreign currency	02/23/2026	USD + 5.73%	248,500	Localiza
Localiza Fleet S.A.	Foreign currency	03/31/2025	EUR + 5.0456%	258,727	Localiza
Localiza Fleet S.A.	Foreign currency	06/02/2025	SOFR + 1.99%	100,000	Localiza
Localiza Fleet S.A.	Foreign currency	06/29/2026	USD + 5.81%	215,600	Localiza
				7,995,399	

Debt securities issued expenses in the period were BRL 78,870 in Individual and BRL 96,154 in Consolidated.

(b) Financial Covenants

As shown below, the companies were in compliance with the financial covenants as of September 30, 2024 and December 31, 2023:

a. Localiza

Index	Limits	09/30/24	12/31/23
Adjusted net debt (a) / adjusted EBITDA (b)	Below 4.00	2.50	2.72
Net debt discounted from credit card balance (c) / adjusted EBITDA	Below 4.00	2.41	2.61
Adjusted EBITDA/Net financial expenses	Above 1.50	3.03	2.68

(a) Adjusted net debt considers the balance of the following accounts: (i) loans, financing, and debt securities; (ii) derivative financial instruments; (iii) cash and cash equivalents; (iv) financial investments; and (v) dividends and interest on equity.

(b) EBITDA corresponds to profit or loss, on a consolidated basis, relating to the 12 last months, plus: (i) financial income; (ii) income tax and social contribution; and (iii) depreciation and amortization expenses. For all issuances, EBITDA is also adjusted by the costs of stock options, non-recurring expenses, and impairment.

(c) From the 14th issuance, the debentures issued by Localiza Fleet S.A. include in the definition of net debt the discount of the balance of credit card receivables at the amount of BRL 1,031,474 on September 30, 2024 (BRL 1,121,744 on December 31, 2023).

b. Localiza Fleet S.A.

Index	Limits	09/30/24	12/31/23
Adjusted net debt (a) / adjusted EBITDA (b)	Below 4.00	2.65	3.24
Net debt discounted from credit card balance (c) / adjusted EBITDA	Below 4.00	2.61	3.19
Adjusted EBITDA/Net financial expenses	Above 1.50	3.03	3.01

(a) Adjusted net debt considers the balance of the following accounts: (i) loans, financing, and debt securities; (ii) derivative financial instruments; (iii) cash and cash equivalents; (iv) financial investments; and (v) dividends and interest on equity.

(b) EBITDA corresponds to profit or loss, on a consolidated basis, relating to the 12 last months, plus: (i) financial income; (ii) income tax and social contribution; and (iii) depreciation and amortization expenses. For all issuances, EBITDA is also adjusted by the costs of stock options, non-recurring expenses, and impairment.

(c) From the 14th issuance, the debentures issued by Localiza Fleet S.A. include in the definition of net debt the discount of the balance of credit card receivables at the amount of BRL 140,760 on September 30, 2024 (BRL 110,434 on December 31, 2023).

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c. Locamerica

Locamerica did not identify any non-compliance events as of September 30, 2024, and December 31, 2023. Below are the key covenant parameters determined by the contracts:

<u>Index</u>	<u>Limits</u>
Adjusted net debt (a) / adjusted EBITDA (b)	Equal to or below 4.00
Adjusted EBITDA (b)/net financial income	Equal to or greater than 1.50

Additionally, the Company has loans that also include certain accelerated maturity events under conditions similar to those applicable to debt securities. On September 30, 2024, and December 31, 2023, these restrictive covenants were met.

(c) Debt assignment between Platform companies

On March 1, 2024, the Company entered into the "Private Assignment and Assumption of Debt Agreement", for the assignment of certain financial obligations of its wholly-owned subsidiary Companhia de Locação das Americas (Locamerica). Consequently, the Company, for all intents and purposes, assumed all liabilities arising from the respective debt securities. The debt securities subject to the debt assignment are presented below:

<u>Company</u>	<u>Type</u>	<u>Issuance</u>	<u>Amount</u>
Locamerica	Debentures	21st issuance	1,220,834
Locamerica	Debentures	23rd Issuance (1st series)	707,337
Locamerica	Debentures	23rd Issuance (2nd series)	553,476
			<u>2,481,647</u>
Locamerica	Swap	-	(84,360)
Locamerica	Swap	-	(29,222)
			<u>(113,582)</u>
			<u>2,368,065</u>

The change in the issuer entity of the debts of subsidiary Locamerica was duly authorized through a General Meeting of Debenture Holders, specifically held for each issuance in question. The resolutions covered exclusively the change of ownership of the guarantor and the transfer of primary responsibility for the debt. Therefore, no additional clauses were introduced, thus preserving the original terms of the contractual cash flows, which remained unchanged due to the debt assignment. The derivative financial instruments, amounting to BRL 113,582 (Note 4.1), designated to hedge the debts mentioned above, were included in the "Private Assignment and Assumption of Debt Agreement".

The accounting practices and other information related to loans, financing, and debt securities (Individual and Consolidated) did not change significantly in relation to those in Note 17 of the financial statements of December 31, 2023.

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18. LEASE LIABILITY

Changes in the lease liability were as follows:

	<u>Individual</u>	<u>Consolidated</u>
As of December 31, 2023	1,405,565	1,228,103
Addition of new contracts/remeasurement (Note 12 a)	227,056	183,453
Write-offs	(43,184)	(24,023)
Consideration paid	(245,157)	(269,853)
Consideration payable	(30,608)	-
Interest (Note 27)	111,389	96,254
Change in the exchange rate	-	4,226
Conversion adjustments	-	(3,060)
As of September 30, 2024	1,425,061	1,215,100
Current	271,374	294,465
Non-current	1,153,687	920,635
	<u>Individual</u>	<u>Consolidated</u>
As of December 31, 2022	1,152,858	912,499
Addition of new contracts/remeasurement	312,518	399,786
Write-offs	(1,797)	(17,509)
Consideration paid	(206,709)	(236,560)
Consideration payable	(26,551)	-
Interest (Note 27)	90,837	75,613
As of September 30, 2023	1,321,156	1,133,829
Current	233,051	253,040
Non-current	1,088,105	880,789

Changes in the right-of-use asset balance are shown in Note 12(a).

The Company and its subsidiaries have property rental contracts for car rental locations at airports and downtown locations, stores, headquarters and parking lots. The minimum amounts payable (undiscounted) for the remaining lease term contracted up to September 30, 2024, and classified as leases are as follows:

	<u>Individual</u>	<u>Consolidated</u>
2024	78,171	77,131
2025	311,803	302,538
2026	280,631	264,921
2027	253,024	227,035
2028	194,809	152,878
2029 and onwards	939,150	474,114
Total	2,057,588	1,498,617
Embedded interest	(632,527)	(283,517)
Balance of lease liability (current and non-current)	1,425,061	1,215,100

The estimated PIS and COFINS credit embedded in the undiscounted lease consideration totals BRL 170,060 in Individual and BRL 118,355 in Consolidated. In the discounted consideration, the total amounts to BRL 115,635 in Individual and BRL 96,214 in Consolidated.

The accounting practices and other information related to the right-of-use lease liability (Individual and Consolidated) did not change significantly in relation to those mentioned in Note 18 of the financial statements of December 31, 2023.

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19. OTHER CURRENT AND NON-CURRENT LIABILITIES

	Individual		Consolidated	
	09/30/24	12/31/23	09/30/24	12/31/23
Unearned revenue (a)	4,948	4,897	17,214	19,467
Federal taxes from third parties	6,407	7,440	26,747	19,492
Municipal tax liabilities	13,819	10,490	22,676	19,234
Advances from customers	278,711	392,344	377,218	475,795
Insurance premiums for transfer (b)	170,550	139,429	172,679	140,975
Amounts payable for the acquisition of companies (c)	-	-	4,228	274
Other amounts payable to related parties (Note 11(a))	12,436	70,142	-	-
Other	75,701	47,529	83,082	39,627
Total other current liabilities	562,572	672,271	703,844	714,864
Unearned revenue (a)	14,228	17,232	23,714	30,158
Amounts payable for the acquisition of companies (c)	-	-	6,840	16,779
Restricted obligations (d)	-	-	57,256	57,889
Other	69,940	65,219	71,758	66,859
Total other non-current liabilities	84,168	82,451	159,568	171,685

(a) Refers to the franchising joining fee and bank preference premium.

(b) Premiums received from customers that took out insurance for rented cars, and extended warranty for the decommissioned cars sold which will be transferred by Localiza to the insurance company.

(c) Amounts payable as follows: (i) current liabilities: related to the acquisition of Getrak and Voll, in the amount of BRL 1,379 and BRL 2,849, respectively (BRL 274 as of December 31, 2023); and (ii) non-current liabilities: related to the acquisitions of Getrak and Voll, amounting to BRL 3,620 and BRL 3,220, respectively (BRL 5,751 and BRL 11,028 as of December 31, 2023).

(d) The restricted obligations refer to the amounts retained from the purchase price owed to Car Rental Systems' sellers (escrow), which will be released to them after compliance with specific provisions under the share purchase agreement. These obligations are secured by short-term investments in escrow accounts held by the Company, with restricted use and release, after negotiations with the sellers, less the indemnifiable amounts, in the consolidated amounts of BRL 55,101 and BRL 55,716, on September 30, 2024, and December 31 of 2023, respectively (Note 9). The consolidated balances of these restricted obligations, net of investments, are BRL 2,155 and BRL 2,173, on September 30, 2024 and December 31, 2023, respectively.

20. PROVISIONS FOR RISKS AND ESCROW DEPOSITS

(a) Provisions for risks

	Individual		Consolidated	
	09/30/24	12/31/23	09/30/24	12/31/23
Tax and social security	20,231	42,156	323,431	366,764
Labor	30,001	31,100	52,516	60,686
Civil	82,104	68,375	191,928	176,835
Total	132,336	141,631	567,875	604,285

During the period, the changes in the balance of provisions are shown below:

	Individual			
	Tax and social security	Labor	Civil	Total
As of December 31, 2023	42,156	31,100	68,375	141,631
Provision	3,160	13,202	44,369	60,731
Reversal	(23,846)	(5,740)	(43)	(29,629)
Transfer for payment	(1,905)	(10,325)	(33,906)	(46,136)
Interest accruals, net of reversals	666	1,764	3,309	5,739
As of September 30, 2024	20,231	30,001	82,104	132,336

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	Consolidated			
	Tax and social security	Labor	Civil	Total
As of December 31, 2023	366,764	60,686	176,835	604,285
Provision	4,760	19,577	76,047	100,384
Reversal	(45,739)	(10,372)	(6,476)	(62,587)
Transfer for payment	(1,905)	(17,465)	(52,403)	(71,773)
Interest accruals, net of reversals	2,372	2,941	4,491	9,804
Impairment loss amortization	(2,821)	(2,851)	(6,566)	(12,238)
As of September 30, 2024	323,431	52,516	191,928	567,875

(b) Escrow deposits

The balance of escrow deposits is as follows:

	Individual		Consolidated	
	09/30/24	12/31/23	09/30/24	12/31/23
Tax and social security	61,043	69,699	186,743	188,735
Labor	33,130	32,108	44,570	45,827
Civil	24,823	24,110	29,557	30,880
Total	118,996	125,917	260,870	265,442

(c) Contingencies classified as possible risk of loss

Lawsuits classified as being of possible risk of loss by Management, under the advice of legal counsel, include civil, labor and tax in nature for which there are no provisions. The estimated amounts as of September 30, 2024 are as follows:

	Individual		Consolidated	
	09/30/24	12/31/23	09/30/24	12/31/23
Tax and social security	1,343,937	1,185,452	2,092,085	1,831,063
Labor	133,012	109,418	158,720	140,759
Civil	269,258	169,219	457,615	309,994
Total	1,746,207	1,464,089	2,708,420	2,281,816

The accounting practices and other information related to provisions for risks and escrow deposits (Individual and Consolidated) did not change significantly in relation to those in Note 20 of the financial statements of December 31, 2023.

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21. TAXES ON INCOME - INCOME TAX AND SOCIAL CONTRIBUTION

Deferred income tax and social contribution - assets and liabilities

	Individual		Consolidated	
	09/30/24	12/31/23	09/30/24	12/31/23
Judicial and other provisions	43,847	47,162	72,204	88,664
Allowance for doubtful debts	46,673	38,539	141,674	115,737
Provision for payment of services in progress and other	136,546	118,008	227,613	195,945
Tax loss and social contribution carryforwards	2,644,078	1,620,301	4,732,723	3,670,986
Fair value increment on property and equipment	179,944	184,799	179,944	184,799
Fair value increment on intangible assets	5,142	3,428	5,142	3,428
Fair value increment on assets held for sale	42,027	42,027	42,027	42,027
Derivative financial instruments	8,003	6,902	18,203	49,701
Lease	484,521	477,892	557,104	526,232
Other	-	-	498	-
Total deferred income tax and social contribution - assets	3,590,781	2,539,058	5,977,132	4,877,519
Vehicle depreciation (a)	(2,366,853)	(2,104,026)	(6,213,978)	(5,819,196)
Derivative financial instruments	(262,048)	(41,267)	(305,503)	(131,116)
Goodwill tax amortization	(7,506)	-	(101,898)	(52,401)
Impairment loss on acquisitions by investees	-	-	(9,664)	(12,245)
Fair value increment from intangible assets recognized in acquisitions	-	-	(2,654)	(2,919)
Impairment loss from contingencies	(29,805)	(25,774)	(29,805)	(25,774)
Lease	(422,874)	(427,944)	(489,712)	(469,814)
Other	-	-	(28,986)	(26,431)
Total deferred income tax and social contribution - liabilities	(3,089,086)	(2,599,011)	(7,182,200)	(6,539,896)
Total deferred income tax and social contribution, net	501,695	(59,953)	(1,205,068)	(1,662,377)
Non-current assets	501,695	-	576,883	38,208
Non-current liabilities	-	(59,953)	(1,781,951)	(1,700,585)

(a) Refers to the temporary difference arising from the calculation of accounting depreciation (Note 12) in relation to the tax base. Localiza and its subsidiaries calculate, for tax purposes, car depreciation expenses based on the depreciation criteria used through December 31, 2007, as prescribed by Law 12,973/14, or in accordance with technical opinion, as mentioned in Note 8.

As of September 30, 2024, the Company and its subsidiaries have income tax and social contribution carryforward losses of BRL 2,644,078 in Individual and BRL 4,732,723 in Consolidated (BRL 1,620,301 and BRL 3,670,986, respectively, on December 31, 2023), based on the expectation of generating future taxable income. The right of offset does not prescribe but is limited to 30% of annual taxable income, pursuant to current legislation.

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The balance of deferred tax is as follows:

	Individual							Total	
	Provisions	Tax loss and carryforwards	Gains and losses	Derivative instruments	Vehicle depreciation	Lease	Goodwill tax amortization		
Assets and liabilities of deferred taxes:									
As of December 31, 2023	203,709	1,620,301	204,480	(34,365)	(2,104,026)	49,948	-	(59,953)	
Credited (debited) to the statement of income	23,357	1,023,777	(7,172)	(50,417)	(262,827)	11,699	(7,506)	730,911	
Credited (debited) to other comprehensive income	-	-	-	(169,263)	-	-	-	(169,263)	
As of September 30, 2024	227,066	2,644,078	197,308	(254,045)	(2,366,853)	61,647	(7,506)	501,695	
As of December 31, 2022	151,308	1,439,186	129,983	(38,486)	(2,550,063)	35,845	-	(832,227)	
Credited (debited) to the statement of income	21,376	187,461	68,389	(36,763)	399,636	10,054	-	650,153	
Credited (debited) to other comprehensive income	-	-	-	(21,376)	-	-	-	(21,376)	
Offsets by tax losses (a)	-	(2,691)	-	-	-	-	-	(2,691)	
As of September 30, 2023	172,684	1,623,956	198,372	(96,625)	(2,150,427)	45,899	-	(206,141)	
	Consolidated								
	Provisions	Tax loss and carryforwards	Gains and losses	Derivative instruments	Vehicle depreciation	Lease	Goodwill tax amortization	Other	Total
Assets and liabilities of deferred taxes:									
As of December 31, 2023	400,346	3,670,986	189,316	(81,415)	(5,819,196)	56,418	(52,401)	(26,431)	(1,662,377)
Credited (debited) to the statement of income	41,198	1,065,444	(4,326)	21,194	(394,609)	10,606	(49,497)	(2,057)	687,953
Credited (debited) to other comprehensive income	-	-	-	(227,079)	-	-	-	-	(227,079)
Exchange variation of investees located abroad	(53)	(3,707)	-	-	(173)	368	-	-	(3,565)
As of September 30, 2024	441,491	4,732,723	184,990	(287,300)	(6,213,978)	67,392	(101,898)	(28,488)	(1,205,068)
As of December 31, 2022	332,776	2,325,080	110,915	(108,446)	(4,596,360)	42,231	(52,007)	(42,075)	(1,987,886)
Credited (debited) to the statement of income	46,633	1,148,354	71,474	(98,439)	(912,315)	1,136	7,626	35	264,504
Credited (debited) to other comprehensive income	-	-	-	59,154	-	-	-	-	59,154
Offsets by tax losses (a)	-	(24,070)	-	-	-	-	-	-	(24,070)
Exchange variation of investees located abroad	11	72	-	-	(1)	5	-	-	87
Other	-	-	-	-	-	-	-	(373)	(373)
As of September 30, 2023	379,420	3,449,436	182,389	(147,731)	(5,508,676)	43,372	(44,381)	(42,413)	(1,688,584)

(a) Refer to the settlement of certain tax contingencies included in the Program for Reduction of Tax Litigation (Zero Litigation, "Litígio Zero"), a tax regularization program allowing for renegotiating tax obligations with the Federal Revenue Appeals Offices ("Delegacias da Receita Federal de Julgamento", DRJ) and the Office of Administrative Tax Appeals ("Conselho Administrativo de Recursos Federais", CARF), in addition to small value administrative litigation or registered overdue debt with the Federal Government.

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(b) Income tax and social contribution - conciliation of statutory and effective rates

A reconciliation from the statutory to the effective rates for the periods ended September 30, 2024 and 2023 is as follows:

	Individual		Consolidated	
	3Q24	3Q23	3Q24	3Q23
Profit before income taxes	721,046	538,217	988,077	749,020
Statutory rate	34%	34%	34%	34%
Expense at statutory rate	(245,156)	(182,994)	(335,946)	(254,667)
Adjustments to statutory expenses:				
Equity in results of investees	193,039	152,288		(137)
Benefit from payment of interest on equity	144,082	145,815	144,082	145,815
Income tax and social contribution due by subsidiaries (deemed income regime)		-	389	2,754
Other, net	(1,833)	11,701	15,510	21,883
Income tax and social contribution	90,132	126,810	(175,965)	(84,352)
Current income tax and social contribution	850	(236)	(211,715)	(44,693)
Deferred income tax and social contribution	89,282	127,046	35,750	(39,659)
Effective rate	-13%	-24%	18%	11%

	Individual		Consolidated	
	9M24	9M23	9M24	9M23
Profit before income taxes	242,656	539,582	799,672	1,041,673
Statutory rate	34%	34%	34%	34%
Expense at statutory rate	(82,503)	(183,458)	(271,888)	(354,169)
Adjustments to statutory expenses:				
Equity in results of investees	393,530	313,795		(164)
Benefit from payment of interest on equity	426,201	394,432	426,201	394,432
Income tax and social contribution due by subsidiaries (deemed income regime)		-	772	7,744
Other, net	(4,361)	35,413	21,225	7,930
Income tax and social contribution	732,867	560,182	176,310	55,773
Current income tax and social contribution	1,956	(89,971)	(511,643)	(208,731)
Deferred income tax and social contribution	730,911	650,153	687,953	264,504
Effective rate	-302%	-104%	-22%	-5%

The accounting practices and other information related to income taxes (Individual and Consolidated) did not change significantly in relation to those in Note 21 of the financial statements of December 31, 2023.

22. EQUITY

(a) Capital

On September 30, 2024, the Company's capital was BRL 17,908,250, comprising 1,082,620,720 common shares (BRL 17,376,899, divided into 1,068,095,319 common shares on December 31, 2023).

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a. Capital Increase

At a meeting of the Board of Directors held on March 11, 2024, a capital increase was approved, with the subscription and full payment for 3,794,539 shares at an issuance price of BRL 45.35 per share, totaling BRL 172,082. As a result, capital increased from BRL 17,376,899 to BRL 17,548,981.

At a meeting of the Board of Directors held on September 16, 2024, a capital increase was approved, with the subscription and full payment of 10,730,862 shares at an issuance price of BRL 33.48 per share, totaling BRL 359,269. As a result, capital increased from BRL 17,548,981 to BRL 17,908,250.

b. Authorized Capital

Pursuant to article 6 of the Bylaws, approved at the Annual General Meeting held on April 30, 2024, the Company is authorized to increase its capital up to 2,000,000,000 registered common shares, without requiring prior amendment to the bylaws; therefore, an additional 917,379,280 registered common shares can be issued.

c. American Depositary Receipts ("ADR") Program

The Company participates in a Level I program for American Depositary Receipts ("ADR") in the United States from the date of approval by the CVM on May 22, 2012 and the beginning of trading on June 5, 2012. The program comprises of 1,850,784 ADRs as of September 30, 2024 (4,440,187 ADRs as of December 31, 2023). Each ADR corresponds to one share of the Company.

(b) Treasury shares

The changes in treasury shares are shown below:

	<u>Amount</u>	<u>Number of shares</u>	<u>Average unit price (in BRL)</u>
As of December 31, 2022	144,557	5,597,184	25.83
Exercise of long-term incentive programs	(12,012)	(465,042)	25.83
Repurchase of shares	314,680	5,398,314	58.29
As of December 31, 2023	447,225	10,530,456	42.47
Exercise of long-term incentive programs	(29,285)	(700,555)	41.80
Sold to employees eligible to the Matching Program	(2,277)	(54,417)	41.84
Repurchase of shares	497,860	12,165,000	40.93
As of September 30, 2024	913,523	21,940,484	41.64

On September 30, 2024, the market value of treasury shares was BRL 899,560 (quoted at BRL 41.00 per share).

In the period ended September 30, 2024, 754,972 stock options and shares of long-term incentive programs were exercised, at a price of BRL 41,81 recorded over the programs. All options were settled using treasury shares; therefore, the issuance of new shares was not necessary.

(i) Repurchase of shares

As of September 30, 2024, and December 31, 2023, the following Localiza's share buyback programs were in effect:

<u>Share Buyback Program</u>	<u>Approved by the Board of Directors</u>	<u>Repurchase period</u>	<u>Maximum authorized number of shares</u>
15th	20/07/23	23/07/23 to 22/07/24	70,000,000
16th	19/07/24	23/07/24 to 19/01/26	87,000,000

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As of December 31, 2023, and September 30, 2024, shares issued by the Company were acquired, as shown below:

2024				
Repurchase Program	Period	Number of shares	Amount	Average cost (*)
16th	08/14/2024	7,500,000	300,094	40.01
16th	08/16/2024	425,000	18,056	42.48
16th	08/22/2024	4,240,000	179,710	42.38
		12,165,000	497,860	40.93

2023				
Repurchase Program	Period	Number of shares	Amount	Average cost (*)
15th	09/25/2023	398,314	23,254	58.38
15th	10/02/2023	150,000	8,544	56.96
15th	10/03/2023	4,850,000	282,882	58.33
		5,398,314	314,680	58.29

(*) The average cost of acquiring treasury shares includes negotiation costs.

The repurchase program aims to maximize the generation of value for shareholders or settle the share purchase programs within the scope of the Company's long-term incentive plans.

(c) Statutory reserve

At the Annual General Meeting held on April 30, 2024, the appropriation of all remaining 2023 profits of BRL 150,292 was ratified appropriating these to a "reserve for investments", intended to finance investments in the renewal and expansion of the vehicle fleet of the Company and its subsidiaries.

(d) Interest on equity

At meetings of the Board of Directors, payments of interest on equity were declared as follows:

09/30/24				
Approval date	Total amount approved	Amount per share (in BRL)	Shareholding position date	Payment date
03/26/2024	407,093	0.38355	04/01/24	05/23/24
06/21/2024	422,670	0.39798	06/26/24	08/19/24
09/20/2024	423,769	0.39953	09/25/24	11/14/24
Total	1,253,532			

09/30/23				
Approval date	Total amount approved	Amount per share (in BRL)	Shareholding position date	Payment date
03/23/23	362,844	0.36918	03/28/23	05/19/23
06/16/23	368,381	0.37305	06/30/23	08/14/23
09/22/23	428,870	0.40643	09/27/23	11/20/23
Total	1,160,095			

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The dividends and interest on equity liability comprise:

	Individual and Consolidated	
	09/30/24	12/31/23
Unclaimed interest on equity	193	141
Interest on equity proposed on income/loss of the period	423,769	404,899
Provision for withholding income tax on interest on equity	(46,435)	(47,660)
Total liabilities of dividends and interest on equity	377,527	357,380

The accounting practices and other information related to equity did not change significantly in relation to those in Note 22 of the financial statements of December 31, 2023.

23. EARNINGS PER SHARE

The table below shows profit information and the number of shares used in the calculation of basic and diluted earnings per share for each of the reporting periods of the statement of income:

	3Q24	3Q23	9M24	9M23
Net income for the period attributed to the Parent Company's shareholders	811,178	665,027	975,523	1,099,764
Basic earnings per share:				
Weighted average number of common shares available (units)	1,066,901,889	1,055,163,150	1,062,621,908	1,007,606,742
Basic earnings per share (in BRL)	0.76031	0.63026	0.91803	1.09146
Diluted earnings per share:				
Weighted average number of common shares available (units)	1,066,901,889	1,055,163,150	1,062,621,908	1,007,606,742
Dilutive effect of stock options (units)	12,489,516	5,753,899	12,489,516	5,753,899
Total shares subject to dilution (units)	1,079,391,405	1,060,917,049	1,075,111,424	1,013,360,641
Diluted earnings per share (in BRL)	0.75151	0.62684	0.90737	1.08526

The methodology for calculating basic and diluted earnings per share has not changed in relation to those disclosed in Note 23 of the financial statements as of December 31, 2023.

24. SEGMENT INFORMATION

The Company has two operating segments, which are managed separately, based on the reports provided to the chief operating decision-maker, the Board of Directors.

(a) Operating segment financial reporting

(i) Consolidated assets and liabilities by operating segment

09/30/24	Car rental		Fleet rental	Unallocated balances	Eliminations/ Reclassifications	Consolidated
	Brazil	Mexico				
Assets						
Cash and cash equivalents	-	-	-	1,489,650	-	1,489,650
Short-term investments (*)	-	-	-	12,390,532	(1,141,354)	11,249,178
Trade receivables	2,110,275	12,605	1,682,187	-	(105,732)	3,699,335
Cars decommissioned for fleet renewal	1,727,408	-	1,158,953	-	(2,189)	2,884,172
Property and equipment	24,449,303	254,767	26,784,247	25,037	(464,608)	51,048,746
Other assets	2,953,032	106,988	8,133,376	974,762	54,446	12,222,604
Liabilities						
Suppliers	(5,451,530)	(12,327)	(2,845,670)	-	109,881	(8,199,646)
Loans, financing, and debt securities	-	-	-	(44,297,907)	1,141,354	(43,156,553)
Other liabilities	(2,896,042)	(108,630)	(2,729,952)	(53,965)	199,163	(5,589,426)
Total net invested assets (liabilities)	22,892,446	253,403	32,183,141	(29,471,891)	(209,039)	25,648,060

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12/31/23	Car rental		Fleet rental	Unallocated balances	Eliminations/ Reclassifications	Consolidated
	Brazil	Mexico				
Assets						
Cash and cash equivalents	-	-	-	2,000,897	-	2,000,897
Short-term investments (*)	-	-	-	10,616,913	(1,109,310)	9,507,603
Trade receivables	2,291,618	3,147	1,694,071	-	(300,587)	3,688,249
Cars decommissioned for fleet renewal	1,713,194	-	799,551	-	18,653	2,531,398
Property and equipment	26,286,388	232,533	26,014,509	71,056	(488,218)	52,116,268
Other assets	2,715,760	64,296	8,148,023	464,987	(290,397)	11,102,669
Liabilities						
Suppliers	(5,958,827)	(25,082)	(3,198,060)	-	300,588	(8,881,381)
Loans, financing, and debt securities	-	-	-	(41,716,943)	1,109,310	(40,607,633)
Other liabilities	(3,084,668)	(104,433)	(2,761,803)	(630,719)	521,368	(6,060,255)
Total net invested assets (liabilities)	23,963,465	170,461	30,696,291	(29,193,809)	(238,593)	25,397,815

(*) Adjustment to present value (Note 6) is included under "other assets".

(ii) Consolidated statement of income per operating segment

The performance of the operating segments is assessed based on EBIT and is reconciled to the accounting results as shown below:

3Q24	Car rental		Fleet rental	Reclassifications	Consolidated
	Brazil	Mexico			
Net revenues	5,662,805	32,327	3,988,235	-	9,683,367
Costs	(4,128,806)	(50,685)	(2,741,727)	(1,131)	(6,922,349)
Gross profit	1,533,999	(18,358)	1,246,508	(1,131)	2,761,018
Operating expenses:					
Selling	(369,496)	(5,389)	(177,931)	1,033	(551,783)
General, administrative, and other expenses	(69,639)	(9,371)	(97,503)	98	(176,415)
Profit (loss) before finance costs, net (EBIT)	1,094,864	(33,118)	971,074	-	2,032,820
Finance costs, net					(1,044,743)
Profit before income tax and social contribution					988,077
Income tax and social contribution					(175,965)
Net income for the period					812,112

9M24	Car rental		Fleet rental	Reclassifications	Consolidated
	Brazil	Mexico			
Net revenues	16,041,386	72,240	11,305,180	-	27,418,806
Costs	(13,039,934)	(151,269)	(8,291,781)	(3,290)	(21,486,274)
Gross profit	3,001,452	(79,029)	3,013,399	(3,290)	5,932,532
Operating expenses:					
Selling	(1,048,435)	(15,493)	(525,077)	2,932	(1,586,073)
General, administrative, and other expenses	(239,144)	(27,061)	(308,777)	358	(574,624)
Profit (loss) before finance costs, net (EBIT)	1,713,873	(121,583)	2,179,545	-	3,771,835
Finance costs, net					(2,972,163)
Profit before income tax and social contribution					799,672
Income tax and social contribution					176,310
Net income for the period					975,982

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3Q23	Car rental		Fleet rental	Reclassifications	Consolidated
	Brazil	Mexico			
Net revenues	4,225,445	2,061	3,094,451	-	7,321,957
Costs	(3,074,441)	(13,004)	(1,994,968)	(981)	(5,083,394)
Gross profit (loss)	1,151,004	(10,943)	1,099,483	(981)	2,238,563
Operating expenses:					
Selling	(305,989)	(2,057)	(130,857)	880	(438,023)
General, administrative, and other expenses	(74,268)	(11,376)	(83,206)	101	(168,749)
Profit (loss) before finance costs, net (EBIT)	770,747	(24,376)	885,420	-	1,631,791
Finance costs, net					(882,771)
Profit before income tax and social contribution					749,020
Income tax and social contribution					(84,352)
Net income for the period					664,668

9M23	Car rental		Fleet rental	Reclassifications	Consolidated
	Brazil	Mexico			
Net revenues	12,992,781	2,061	7,998,942	-	20,993,784
Costs	(9,992,861)	(13,004)	(5,150,494)	(2,596)	(15,158,955)
Gross profit (loss)	2,999,920	(10,943)	2,848,448	(2,596)	5,834,829
Operating expenses:					
Selling	(904,950)	(2,057)	(347,605)	2,169	(1,252,443)
General, administrative, and other expenses	(230,721)	(11,376)	(249,017)	427	(490,687)
Profit (loss) before finance costs, net (EBIT)	1,864,249	(24,376)	2,251,826	-	4,091,699
Finance costs, net					(3,050,026)
Profit before income tax and social contribution					1,041,673
Income tax and social contribution					55,773
Net income for the period					1,097,446

At the beginning of the second half of 2023, the car rental operations in Mexico started up.

(iii) Consolidated depreciation and amortization expenses per operating segment

	Consolidated		Consolidated	
	3Q24	3Q23	9M24	9M23
Car rental Brazil				
Vehicle depreciation	527,287	473,927	2,412,511	1,793,101
Depreciation of other property and equipment and amortization of intangible assets	91,733	90,442	276,739	259,454
Car rental Mexico				
Vehicle depreciation	8,348	880	26,508	880
Depreciation of other property and equipment and amortization of intangible assets	7,582	6,264	27,707	6,264
Fleet rental				
Vehicle depreciation	617,475	449,287	1,985,001	1,444,160
Depreciation of other property and equipment and amortization of intangible assets	34,377	22,138	89,065	47,577
Total	1,286,802	1,042,938	4,817,531	3,551,436

The accounting practices and other information related to segment reporting did not change significantly in relation to those in Note 24 of the financial statements of December 31, 2023.

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25. NET REVENUES

	Individual		Consolidated	
	3Q24	3Q23	3Q24	3Q23
Revenues	5,765,324	4,173,565	10,201,401	7,765,916
Discounts	(2,613)	(2,910)	(34,230)	(44,449)
Taxes (a)	(256,799)	(218,919)	(483,804)	(399,510)
Net revenues	5,505,912	3,951,736	9,683,367	7,321,957
Car rental	2,512,624	2,117,979	2,459,779	2,038,423
Fleet rental	-	-	2,097,579	1,681,747
Cars sold for fleet renewal	2,984,979	1,824,703	5,070,207	3,523,249
Resale of cars	-	-	221	5,548
Royalties abroad	8,309	9,054	8,309	9,054
Products sold and services provided	-	-	47,272	63,936
Net revenues	5,505,912	3,951,736	9,683,367	7,321,957

	Individual		Consolidated	
	9M24	9M23	9M24	9M23
Revenues	16,215,034	13,094,158	28,910,361	22,251,602
Discounts	(6,253)	(6,889)	(95,493)	(125,539)
Taxes (a)	(746,319)	(627,369)	(1,396,062)	(1,132,279)
Net revenues	15,462,462	12,459,900	27,418,806	20,993,784
Car rental	7,279,543	6,123,801	7,104,415	5,915,368
Fleet rental	-	-	6,026,221	4,655,640
Cars sold for fleet renewal	8,157,206	6,311,399	14,123,998	10,141,703
Resale of cars	-	-	3,562	76,618
Royalties abroad	25,713	24,700	25,713	24,700
Products sold and services provided	-	-	134,897	179,755
Net revenues	15,462,462	12,459,900	27,418,806	20,993,784

(a) Substantially: (i) ISSQN - Tax on Services of Any Nature; and (ii) PIS - Social Integration Program and COFINS - Contribution for Social Security Financing.

LOCALIZA RENT A CAR S.A.

MANAGEMENT'S EXPLANATORY NOTES ON THE INTERIM FINANCIAL INFORMATION
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(in BRL thousand, unless otherwise stated)

26. NATURE OF OPERATING COSTS AND EXPENSES

The nature of operating costs and expenses recognized in the statement of income is as follows:

	Individual					
	Cost of car rental and sale		Sale, general, administrative, and other expenses		Total	
	3Q24	3Q23	3Q24	3Q23	3Q24	3Q23
Cost of cars sold	(2,716,219)	(1,678,711)	-	-	(2,716,219)	(1,678,711)
Provision for adjustments to the recoverable value of assets and impairment (a)	2,246	-	-	-	2,246	-
Car maintenance, IPVA and others	(515,476)	(440,422)	-	-	(515,476)	(440,422)
Salary, payroll taxes, and benefits	(194,879)	(162,248)	(187,490)	(151,156)	(382,369)	(313,404)
Profit sharing	(28,050)	(20,041)	(28,608)	(18,193)	(56,658)	(38,234)
Allowances and write-off of uncollectible amounts	-	-	(23,952)	(28,541)	(23,952)	(28,541)
Depreciation and amortization of other property and equipment and intangible assets	(77,825)	(64,060)	(25,103)	(24,627)	(102,928)	(88,687)
Vehicle depreciation	(525,623)	(439,314)	-	-	(525,623)	(439,314)
Commission	-	-	(39,517)	(38,707)	(39,517)	(38,707)
Real estate lease	(22,892)	(36,536)	(2,213)	(1,723)	(25,105)	(38,259)
Advertising	-	-	(45,085)	(37,719)	(45,085)	(37,719)
Occupancy costs and expenses	(5,743)	(4,557)	(2,372)	(1,813)	(8,115)	(6,370)
Third-party services and travel	(184,460)	(136,743)	(76,815)	(66,748)	(261,275)	(203,491)
PIS and COFINS credits, net (Note 8 (a))	248,095	185,864	-	-	248,095	185,864
Other	(56,626)	(219,091)	(21,463)	(13,072)	(78,089)	(232,163)
Total	(4,077,452)	(3,015,859)	(452,618)	(382,299)	(4,530,070)	(3,398,158)

	Consolidated					
	Cost of car rental and sale		Sale, general, administrative, and other expenses		Total	
	3Q24	3Q23	3Q24	3Q23	3Q24	3Q23
Cost of cars sold	(4,539,614)	(3,147,995)	-	-	(4,539,614)	(3,147,995)
Resale cost of used vehicles	(166)	(19,083)	-	-	(166)	(19,083)
Cost of services/products sold	(5,815)	(13,246)	-	-	(5,815)	(13,246)
Provision for adjustments to the recoverable value of assets and impairment (a)	19,283	-	-	-	19,283	-
Car maintenance, IPVA and others	(947,212)	(766,850)	-	-	(947,212)	(766,850)
Salary, payroll taxes, and benefits	(290,969)	(236,852)	(292,533)	(250,103)	(583,502)	(486,955)
Profit sharing	(40,864)	(29,797)	(47,746)	(31,382)	(88,610)	(61,179)
Allowances and write-off of uncollectible amounts	-	-	(49,487)	(55,184)	(49,487)	(55,184)
Depreciation and amortization of other property and equipment and intangible assets	(98,652)	(79,796)	(35,040)	(39,048)	(133,692)	(118,844)
Vehicle depreciation	(1,153,110)	(924,094)	-	-	(1,153,110)	(924,094)
Commission	-	-	(52,066)	(50,858)	(52,066)	(50,858)
Real estate lease	(31,378)	(39,340)	(3,080)	(2,422)	(34,458)	(41,762)
Advertising	-	-	(65,647)	(51,962)	(65,647)	(51,962)
Occupancy costs and expenses	(12,849)	(5,542)	(4,690)	(3,637)	(17,539)	(9,179)
Third-party services and travel	(247,549)	(186,882)	(132,035)	(97,716)	(379,584)	(284,598)
PIS and COFINS credits, net (Note 8 (a))	431,401	406,321	-	-	431,401	406,321
Other	(4,855)	(40,238)	(45,874)	(24,057)	(50,729)	(64,295)
Total	(6,922,349)	(5,083,394)	(728,198)	(606,369)	(7,650,547)	(5,689,763)

LOCALIZA RENT A CAR S.A.

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	Individual					
	Cost of car rental and sale		Sale, general, administrative, and other expenses		Total	
	9M24	9M23	9M24	9M23	9M24	9M23
Cost of cars sold	(7,683,783)	(5,613,231)	-	-	(7,683,783)	(5,613,231)
Provision for adjustments to the recoverable value of assets and impairment (a)	(136,901)	(89,771)	-	-	(136,901)	(89,771)
Car maintenance, IPVA and others	(1,492,785)	(1,375,168)	-	-	(1,492,785)	(1,375,168)
Salary, payroll taxes, and benefits (b)	(578,710)	(467,573)	(545,439)	(465,372)	(1,124,149)	(932,945)
Profit sharing	(66,252)	(53,323)	(75,222)	(53,502)	(141,474)	(106,825)
Allowances and write-off of uncollectible amounts	-	-	(83,805)	(75,177)	(83,805)	(75,177)
Depreciation and amortization of other property and equipment and intangible assets	(218,425)	(173,470)	(74,261)	(68,533)	(292,686)	(242,003)
Vehicle depreciation	(2,350,112)	(1,645,754)	-	-	(2,350,112)	(1,645,754)
Commission	-	-	(116,346)	(116,923)	(116,346)	(116,923)
Real estate lease	(96,149)	(105,442)	(6,639)	2,678	(102,788)	(102,764)
Advertising	-	-	(123,720)	(106,282)	(123,720)	(106,282)
Occupancy costs and expenses	(18,243)	(13,427)	(7,216)	(6,225)	(25,459)	(19,652)
Third-party services and travel	(556,298)	(393,249)	(236,598)	(212,721)	(792,896)	(605,970)
PIS and COFINS credits, net (Note 8 (a))	714,906	590,897	-	-	714,906	590,897
Other	(229,503)	(678,091)	(53,701)	(60,619)	(283,204)	(738,710)
Total	(12,712,255)	(10,017,602)	(1,322,947)	(1,162,676)	(14,035,202)	(11,180,278)

	Consolidated					
	Cost of car rental and sale		Sale, general, administrative, and other expenses		Total	
	9M24	9M23	9M24	9M23	9M24	9M23
Cost of cars sold	(13,001,117)	(8,783,391)	-	-	(13,001,117)	(8,783,391)
Resale cost of used vehicles	(5,159)	(75,770)	-	-	(5,159)	(75,770)
Cost of services/products sold	(18,668)	(39,766)	-	-	(18,668)	(39,766)
Provision for adjustments to the recoverable value of assets and impairment (a)	(353,921)	(153,258)	-	-	(353,921)	(153,258)
Car maintenance, IPVA and others	(2,666,121)	(2,339,633)	-	-	(2,666,121)	(2,339,633)
Salary, payroll taxes, and benefits (b)	(861,501)	(692,094)	(881,244)	(732,144)	(1,742,745)	(1,424,238)
Profit sharing	(99,629)	(79,299)	(128,954)	(86,623)	(228,583)	(165,922)
Allowances and write-off of uncollectible amounts	-	-	(180,470)	(134,432)	(180,470)	(134,432)
Depreciation and amortization of other property and equipment and intangible assets	(288,854)	(197,512)	(104,657)	(115,783)	(393,511)	(313,295)
Vehicle depreciation	(4,424,020)	(3,238,141)	-	-	(4,424,020)	(3,238,141)
Commission	-	-	(156,877)	(146,188)	(156,877)	(146,188)
Real estate lease	(123,723)	(116,976)	(11,944)	(7,413)	(135,667)	(124,389)
Advertising	-	-	(176,312)	(137,578)	(176,312)	(137,578)
Occupancy costs and expenses	(40,993)	(17,144)	(15,032)	(11,374)	(56,025)	(28,518)
Third-party services and travel	(731,419)	(540,976)	(391,757)	(302,003)	(1,123,176)	(842,979)
PIS and COFINS credits, net (Note 8 (a))	1,211,852	1,227,739	-	-	1,211,852	1,227,739
Other	(83,001)	(112,734)	(113,450)	(69,110)	(196,451)	(181,844)
Total	(21,486,274)	(15,158,955)	(2,160,697)	(1,742,648)	(23,646,971)	(16,901,603)

(a) The Company recognized additional costs and expenses related to the events disclosed and quantified in Note 1.1. In the comparative period, the provision for adjustment to the recoverable value of vehicles decommissioned for fleet renewal was related to Provisional Measure No. 1,175, as disclosed in Note 1.2 of the financial statements for December 31, 2023.

(b) In the period ended September 30, 2024, the Company recognized costs and expenses of BRL 75,245 and BRL 78,869, in Individual and Consolidated, respectively, referring to long-term incentive programs (BRL 47,985 in Individual and BRL 73,529 in Consolidated on September 30, 2023).

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27. FINANCIAL INCOME (EXPENSES)

	Individual		Consolidated	
	3Q24	3Q23	3Q24	3Q23
Interest on short-term investments	248,976	296,518	396,803	406,809
Adjustment to present value of short-term investments	23,772	51,004	23,772	51,004
PIS and COFINS on financial income	(11,577)	(13,790)	(20,262)	(21,095)
Exchange rate variation and other income	53	1,552	3,777	16,693
Total financial income	261,224	335,284	404,090	453,411
Interest expense on loans, financing, debt securities and derivative financial instruments	(1,058,174)	(693,569)	(1,379,647)	(1,275,588)
Lease interest expenses	(38,117)	(31,959)	(31,769)	(27,410)
Exchange rate variation and other expenses	(11,136)	(20,711)	(37,417)	(33,184)
Total financial expenses	(1,107,427)	(746,239)	(1,448,833)	(1,336,182)
Total financial income (expenses)	(846,203)	(410,955)	(1,044,743)	(882,771)

	Individual		Consolidated	
	9M24	9M23	9M24	9M23
Interest on short-term investments	705,950	538,646	1,096,369	798,951
Adjustment to present value of short-term investments	68,443	92,199	68,443	92,199
PIS and COFINS on financial income	(32,909)	(25,049)	(55,861)	(44,925)
Exchange rate variation and other income	4,082	2,994	20,475	69,386
Total financial income	745,566	608,790	1,129,426	915,611
Interest expense on loans, financing, debt securities and derivative financial instruments	(2,972,159)	(1,981,027)	(3,941,910)	(3,784,055)
Lease interest expenses (Note 18)	(111,389)	(90,837)	(96,254)	(75,613)
Exchange rate variation and other expenses	(25,159)	(54,228)	(63,425)	(105,969)
Total financial expenses	(3,108,707)	(2,126,092)	(4,101,589)	(3,965,637)
Total financial income (expenses)	(2,363,141)	(1,517,302)	(2,972,163)	(3,050,026)

28. SUPPLEMENTARY PENSION PLAN

The Company offers its employees a supplementary retirement benefit plan, a defined contribution plan managed by a large independent management company.

For this plan, there are no actuarial and investment risks to be assumed by the Company as a sponsor; therefore, actuarial valuations are not required. The employer matches the employee's contribution, which varies according to a scale based on salary ranges of 1% to 8% of the employee's compensation.

As of September 30, 2024, the amounts calculated by the Company totaled BRL 5,273 in Individual and BRL 8,270 in Consolidated (BRL 4,781 in Individual and BRL 7,013 in Consolidated as of September 30, 2023), allocated to "cost," "selling expenses," and "general and administrative expenses" line items in the income statement, as applicable.

The accounting practices and other information related to supplementary pension plan did not change significantly in relation to those in Note 28 of the financial statements of December 31, 2023.

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29. SUPPLEMENTARY INFORMATION ON CASH FLOWS

(a) Transactions that do not affect cash

	Note	Individual		Consolidated	
		9M24	9M23	9M24	9M23
Assignment of financial instruments (swaps) between companies within the Platform	4.1	(113,582)	-	-	-
Right-of-use leased assets	12	227,056	312,518	183,453	399,786
Acquisition of vehicles (variation in the balance of automakers)	14	182,039	(302,952)	715,779	15,642
Debt assignment between Platform companies	17	2,481,647	-	-	-
Right-of-use lease liability	18	(30,608)	(26,551)	-	-
Capitalization of interest on equity		(177,407)	-	(177,407)	-

30. SUBSEQUENT EVENTS

(i) Funding

Loan in foreign currency by Localiza Fleet S.A.

On October 4, 2024, Localiza Fleet S.A. contracted a loan of USD 29,520 thousand (BRL 160,000), with principal due on October 6, 2025, with guarantees provided by Localiza Rent a Car S.A. Simultaneously, a swap transaction was contracted to mitigate foreign currency exposure risk, exchanging foreign exchange variation plus a fixed rate for CDI + 1.10% p.a. There were no expenses incurred. The debt and the correspondent swap were measured at fair value.

15th issuance of debentures by Localiza Fleet S.A.

On October 17, 2024, at a Board of Directors Meeting, the 15th issuance of debentures by Localiza Fleet S.A. was approved. These are simple, non-convertible, unsecured debentures, with an additional surety guarantee from Localiza Rent a Car S.A., issued in two series - the 1st series valued at BRL 750,000 and the 2nd series valued at BRL 1,000,000, maturing in October 2030.

40th Issuance of debentures by Localiza Rent a Car S.A.

On October 21, 2024, the Board of Directors approved the 40th issuance of debentures by Localiza Rent a Car S.A., simple, non-convertible into shares, unsecured, with additional surety guarantee by Localiza Rent a Car S.A., in the amount of BRL 600,000, potentially reaching up to BRL 1,000,000 due to an additional lot, with a final maturity in October 2030.

Loan in foreign currency by Localiza Rent a Car S.A.

On October 28, 2024, Localiza Rent a Car S.A. secured a loan of USD 172,000 thousand and EUR 89,386 thousand (BRL 1,532,875) with principal due on October 15, 2029, with guarantees provided by Localiza Fleet S.A. and Locamerica. At the same time, a swap operation was contracted to mitigate foreign exchange exposure risk, exchanging foreign currency fluctuation plus a fixed rate for CDI + 0.855% p.a. and CDI + 1.00% p.a., respectively. Expenses incurred to date amount to BRL 29,405. The debt and the correspondent swap were measured at fair value.

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(ii) Prepayment of debentures and commercial notes

Prepayment of debentures from the 12th, 13th, 24th, 28th, and 32nd issuances

On November 6, 2024, Localiza Rent a Car S.A. prepaid debentures from the 24th (2nd series) and 28th issuances, originally issued on May 10, 2023, and December 15, 2020, respectively. The transaction resulted in the settlement of BRL 744,160 for the 2nd series of the 24th issuance and BRL 1,566,172 for the 28th issuance.

On November 7, 2024, Localiza Fleet S.A. prepaid debentures from the 12th issuance, originally issued on March 20, 2023. The transaction resulted in the settlement of BRL 762,546.

On November 11, 2024, Localiza Rent a Car S.A. prepaid debentures from the 13th, 24th (1st series), and 32nd issuances, originally issued on December 15, 2017, May 10, 2023, and February 26, 2021, respectively. The transaction resulted in the settlement of BRL 113,262 for the 13th issuance, BRL 265,565 for the 1st series of the 24th issuance, and BRL 464,064 for the 32nd issuance.

Prepayment of commercial notes

On November 8, 2024, Localiza Rent a Car S.A. prepaid a commercial note originally issued on December 5, 2022. The transaction resulted in the settlement of BRL 1,787,590, of which BRL 1,156,675 refer to an intercompany transaction between Localiza and Locamerica.

(iii) Repurchase of shares

In October 2024, 7,007,900 shares issued by the Company were acquired for a total amount of BRL 297,775, under the 16th Share Buyback Program. The average cost of acquiring treasury shares, including negotiation costs, was BRL 42.49 per share.

Comments on the Performance of Business Projections

In the current quarter, the prices for used car prices came closer to the Company's expectations, making these more affordable and open to wider credit availability for car purchases. Therefore, the depreciation guidance for the upcoming quarters remains unchanged.

Expected range for gross depreciation

Annualized gross depreciation per car in BRL

Division	Expected range for gross depreciation		
	3Q24	4Q24	1Q25
Car Rental Expected	6,700 – 7,700	6,500 – 7,500	6,300 – 7,300
Car Rental Real	7,373	-	-
Fleet Rental Light Vehicles Expected	7,500 – 8,500	7,200 – 8,200	6,800 – 7,800
Fleet Rental Light Vehicles Real	8,247	-	-

Gross depreciation disregards any margin on the sale of **Seminovos** calculated on the sale of cars. If the sale price exceeds the estimated sale price used in calculating depreciation, the margin on car sales will tend to increase, resulting in lower net depreciation (depreciation net of the sales margin).

These estimates take into account market conditions, applicable laws and regulations, the performance of the car rental sector and the Brazilian economy in general, among other factors beyond Localiza's control. The Company's future performance may differ materially from projections. Projections are subject to risks and uncertainties and do not constitute a promise of future performance. Due to these uncertainties, the investor should not make any investment decision based solely on this information. Any change in perception or in the aforementioned factors may cause actual results to differ from the projections as disclosed.

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Other Information Deemed Relevant by the Company

SOCIAL STATEMENT

The Company's Consolidated Social Statement (not reviewed by the auditors) for the nine-month period ended September 30, 2024, is as follows:

Localiza & Co		9M2024		9M2023		
Net revenues (NR)		27,418,806		20,993,784		
Earnings (loss) before taxes (EBT)		799,672		1,041,673		
Gross payroll (GP)		1,864,266		1,176,375		
Internal Social Indicators	Amount BRL/thousand	% on GP	% on NR	Amount BRL/thousand	% on GP	% on NR
Meals	151,249	8%	1%	118,760	10%	1%
Compulsory payroll taxes	306,238	16%	1%	265,380	23%	1%
Health	128,647	7%	0%	88,753	8%	0%
Transportation	18,580	1%	0%	11,592	1%	0%
Professional training and development	6,498	0%	0%	11,776	1%	0%
Daycare centers or childcare allowance	2,686	0%	0%	2,192	0%	0%
Profit sharing	211,644	11%	1%	165,922	14%	1%
Other - internal	27,432	1%	0%	27,475	2%	0%
Total Internal Social Indicators	852,974	46%	3%	691,850	59%	3%
External Social Indicators	Amount BRL/thousand	% on EBT	% on NR	Amount BRL/thousand	% on EBT	% on NR
Education	-	0%	0%	11	0%	0%
Culture	7,895	1%	0%	239	0%	0%
Other - external	3,877	0%	0%	9,259	1%	0%
Total contributions to society	11,772	1%	0%	9,509	0%	0%
Taxes (excluding payroll taxes)	612,530	77%	2%	440,281	42%	2%
Total external social indicators	624,302	78%	2%	449,790	43%	2%
Staff indicators	09/30/2024		09/30/2023			
Number of employees at the end of the period		21,091			19,095	
Number of new hires during the period		2,184			3,689	
Number of third-party workers		383			502	
Number of interns		102			77	
Number of employees above 50 years old		1,410			1,154	
Number of women working at the company		8,947			8,350	
Percentage of lead positions held by women		47.71%			47.66%	
Number of persons with disabilities or special needs		948			733	

Report on Review of Interim Financial Information – Unqualified

Report on review of quarterly information

To the Board of Directors and Shareholders
Localiza Rent a Car S.A.

Introduction

We have reviewed the accompanying individual parent company and consolidated interim accounting information of Localiza Rent a Car S.A. ("Company"), included in the Quarterly Information Form (ITR) for the quarter ended September 30, 2024, comprising the balance sheet at that date and the statements of income and comprehensive income for the quarter and nine-month period then ended, and the statements of changes in equity and cash flows for the nine-month period then ended, and explanatory notes.

Management is responsible for the preparation of the individual parent company and consolidated interim accounting information in accordance with the accounting standard CPC 21, Interim Financial Reporting, of the Brazilian Accounting Pronouncements Committee (CPC) and International Accounting Standard (IAS) 34, Interim Financial Reporting issued by the International Accounting Standards Board (IASB), as well as the presentation of this information in accordance with the standards issued by the Brazilian Securities Commission (CVM), applicable to the preparation of the Quarterly Information (ITR). Our responsibility is to express a conclusion on this interim accounting information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and International Standards on Reviews of Interim Financial Information (NBC TR 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Brazilian and International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual parent company and consolidated interim accounting information included in the quarterly information referred to above has not been prepared, in all material respects, in accordance with CPC 21 and IAS 34 applicable to the preparation of the Quarterly Information, and presented in accordance with the standards issued by the CVM.

Other matters

Statements of value added

The quarterly information referred to above includes the individual parent company and consolidated statements of value added for the nine-month period ended September 30, 2024. These statements are the responsibility of the Company's management and are presented as supplementary information under IAS 34. These statements have been subjected to review procedures performed together with the review of the interim accounting information for the purpose of concluding whether they are reconciled with the interim accounting information and accounting records, as applicable, and if their form and content are in accordance with the criteria defined in the accounting standard CPC 09 - "Statement of Value Added". Based on our review, nothing has come to our attention that causes us to believe that these statements of value added have not been properly prepared, in all material respects, in accordance with the criteria established in this accounting standard, and consistent with the parent company and consolidated interim accounting information taken as a whole.

Belo Horizonte, November 11, 2024

PricewaterhouseCoopers
Auditores Independentes Ltda.
CRC 2SP000160/F-5

Guilherme Campos e Silva
Contador CRC 1SP218254/O-1

(A free translation of the original in Portuguese)

Opinions and Representations / Management's Statement on the Financial Statements

The CEO and the CFO and Investor Relations Officer of Localiza Rent a Car S.A. ("Localiza"), a publicly-held company registered at Avenida Bernardo de Vasconcelos, 377, Bairro Cachoeirinha, in the city of Belo Horizonte, State of Minas Gerais, under Corporate Taxpayer No. 16.670.085/0001-55, in conformity with subsection VI, paragraph 1, article 27 of CVM Instruction 80/22, hereby declare that they have:

- I. Reviewed, discussed, and approved Localiza's individual and consolidated interim financial information for the nine-month period ended September 30, 2024.

Belo Horizonte, November 11, 2024.

Bruno Sebastian Lasansky
CEO

Rodrigo Tavares Gonçalves de Sousa
CFO and Investor Relations Officer

Opinions and Representations / Management's Statement on the Independent Auditor's Review Report

The CEO and the CFO and Investor Relations Officer of Localiza Rent a Car S.A. ("Localiza"), a publicly-held company registered at Avenida Bernardo de Vasconcelos, 377, Bairro Cachoeirinha, in the city of Belo Horizonte, State of Minas Gerais, under Corporate Taxpayer No. 16.670.085/0001-55, in conformity with subsection V, paragraph 1, of article 27 of CVM Instruction 80/22, hereby declare that they have:

- I. Reviewed, discussed and agreed with the conclusions in the Independent Auditor's Review Report of PricewaterhouseCoopers Auditores Independentes Ltda. on Localiza's individual and consolidated interim financial information for the nine-month period ended September 30, 2024.

Belo Horizonte, November 11, 2024.

Bruno Sebastian Lasansky
CEO

Rodrigo Tavares Gonçalves de Sousa
CFO and Investor Relations Officer