



LOCALIZA RENT A CAR S.A.

Publicly Held Company

Corporate Taxpayer ID (CNPJ) 16.670.085/0001-55

Corporate Registry ID (NIRE) 3130001144-5

**Minutes of the Board of Director's Meeting
Held on December 10, 2020**

Date, Time and Place: December 10, 2020, at 09:00 a.m., carried out pursuant to paragraph 3 of article 13 of the Company's Bylaws.

Attendance: The following Board members were present: Oscar de Paula Bernardes Neto, Eugênio Pacelli Mattar, Irlau Machado, Maria Letícia de Freitas Costa, Pedro de Godoy Bueno and Paulo Antunes Veras.

Instatement: Mr. Oscar de Paula Bernardes Neto, Chairman of the Board of Directors and Suzana Fagundes Ribeiro de Oliveira, Secretary.

Agenda and resolution taken by unanimous vote:

- (1) Interest on own capital.** Having the subject been presented and clarified, considering the favorable opinion of the Audit, Risk Management and Compliance Committee, the Board of Directors approved ad referendum the Annual General Meeting, the proposal of payment of interest on equity, which shall be discounted against the minimum mandatory dividend for fiscal year of 2019, according to article 9, paragraph 7 of Law 9,249/95 and the article 26 of the Company's Bylaws, in the gross amount of **R\$63,812,119.75**. The payment shall occur on **February 05, 2021**, in the proportion of each shareholder's holding position, net of income tax withheld, except for those shareholders that demonstrate exemption. Those shareholders holding Company's shares as of **December 15, 2020**, will be eligible to the payment, and the shares will be traded on the Stock Exchange ex-interest on equity as of **December 16, 2020**. On this date, the estimated gross value per share of interest on equity to be paid is equivalent to **R\$0.084907828**. This value per share may change due to the sale of treasury shares to satisfy the exercise of the options granted under the Company's Stock Option Plans and/or any eventual acquisition of shares under the Company's Shares Repurchasing Program.

- (2) Combination of Localiza and Unidas - Re-ratification of the deliberation of 11/23/2020.** Having the subject been presented and clarified, the Board decided, in accordance with the Company's Investment and Debt Policies, to re-ratify the resolution of the meeting held on November 23 of the current year, to postpone to January 2027 the expiration of the swap contracts of up to R\$800 million, with the objective of converting the cost in percentage (%) of the Interbank Deposit Certificate ("CDI") to a fixed rate. The Executive Board is authorized to take all necessary measures to carry out this resolution.

Belo Horizonte, December 10, 2020.

Suzana Fagundes Ribeiro de Oliveira
Secretary