Interim Financial Information

06/30/2026

Localiza&co

Localiza Rent a Car S/A. Corporate taxpayer's ID: 16.670.085/0001-55

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To our investors,

2Q26 Highlights:

- ✓ ***Car Rental*** and ***Fleet Rental*** net revenues totaled **R$5.2 billion, up 8.8%** compared to 2Q25, with ***Car Rental*** net revenue growing at a double-digit rate year-over-year
- ✓ Net revenue from ***Seminovos*** reached **R$7.2 billion, up 38.9% YoY**
- ✓ Consolidated net revenue totaled **R$12.3 billion, an increase of 24.5% YoY**
- ✓ **EBITDA totaled R$3.8 billion (+14.1% YoY) and EBIT totaled R$2.3 billion (+15.1% YoY)**
- ✓ **Net income reached R$1.0 billion in the quarter, representing a strong increase of 30.6%** compared to adjusted net income in 2Q25
- ✓ **ROIC spread reached 6.1 p.p. in the first half of the year, reinforcing the return recovery trajectory**

In 2Q26, we maintained the **strong performance achieved at the beginning of the year, with accelerating revenue growth across all business lines** on a year-over-year basis. This result reflects commercial excellence, consistency in execution, discipline in capital allocation, and continued progress in the restoration of returns, reinforcing value creation.

In ***Car Rental*** (***RAC)***, **we delivered double-digit net revenue growth**, reaching **R$2,736 million**, an increase of 11.2% compared to 2Q25. This performance reflected a combination of 6.8% growth in volumes and a 3.7% increase in price. **EBITDA totaled R$1,850 million**, up 13.0% year-over-year, with a **margin of 67.6%**, an increase of 1.1 p.p. compared to the same period last year. The progress in the ***Car Rental*** fleet rejuvenation process contributed to a 24.1% reduction in the average age of the operational fleet, which closed the period at 8.2 months, compared to 10.8 months in 2Q25.

In ***Fleet Rental***, net revenue reached **R$2,379 million**, up 5.8% year-over-year, with stable volume and continued price growth. **EBITDA totaled R$1,799 million**, an increase of 12.8% compared to 2Q25, with a **margin of 75.6%**, expanding by 4.6 p.p. year-over-year. In the quarter, we resumed volume growth on a year-over-year basis, even while continuing to reduce exposure to severe-use contracts.

In ***Seminovos,*** we sold **92 thousand vehicles** during the quarter, compared to 68 thousand vehicles sold in 2Q25, driving a 38.9% increase in net revenue. As we maintained the pace required to optimize the ***Car Rental***´*s* fleet lifecycle, we directed investments toward expanding retail capacity through the growth of sales teams and the strengthening of marketing initiatives. In addition, during the quarter, we completed the rebranding of our ***Seminovos*** stores. Although these investments impacted the quarter's 1.9% margin (vs. 1.6% in 2Q25), they are expected to support an increase in the retail share of the sales mix throughout 2H26.

Throughout 2Q26, we observed new and used vehicle prices performing in line with our expectations. Nevertheless, as highlighted in our 1Q26 earnings release, we continued to adjust fleet depreciation rates to reflect the dynamics of the automotive industry, characterized by the entry of new competitors and the launch of increasingly technological and competitive vehicle models.

In anticipation of this trend, the Company has been adjusting rental prices and fleet depreciation rates to reflect residual value estimates aligned with the automotive industry outlook. Net income of R$1.0 billion in the quarter, combined with a ROIC spread within the Company's target range, even amid a higher depreciation environment, reinforces the effectiveness of the adopted strategy and the continued progress in restoring returns.

For the second half of 2026, we will pursue net revenue growth both in **Car Rental** and **Fleet Rental**, while sustaining the pace of **Seminovos** sales through an expansion of the retail sales mix. In addition, we will remain relentless in our pursuit of operational efficiency across all business lines and in expanding the use of technology to enhance our customers' experience.

Throughout the 1H26, we were recognized as one of the 10 most valuable brands in Brazil by BrandZ, as well as the best company to work for in Minas Gerais by Great Place to Work and one of the top 10 companies to work for in Brazil. We also advanced the adoption of Artificial Intelligence, a strategic priority for the Company, generating meaningful gains in productivity, resolution rates, and NPS.

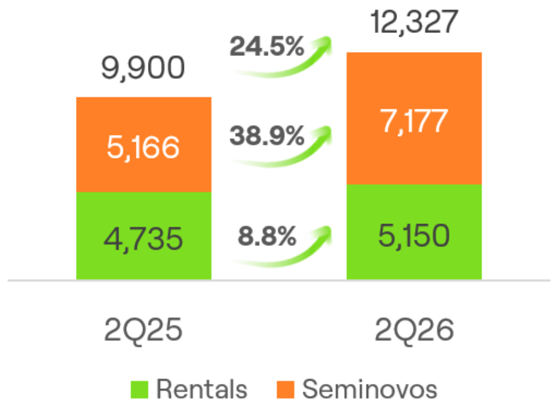
Encouraged by the progress achieved and the results delivered in 1H26, we remain attentive to the macroeconomic environment and the dynamics of the automotive industry. We will continue to pursue a disciplined capital allocation strategy, focused on sustainable growth and long-term value creation.

We would like to thank our customers, shareholders, partners, and employees for their continued trust and confidence.

QUARTERLY HIGHLIGHTS

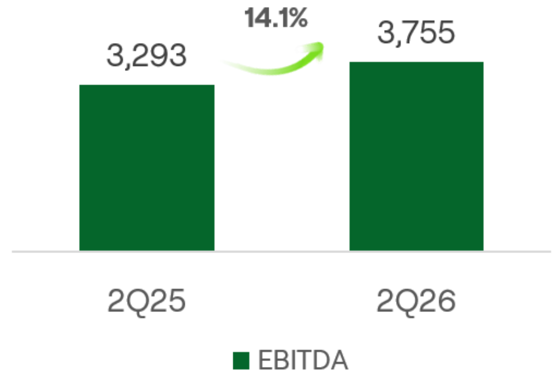
Consolidated Net Revenue

R$ million (including Mexico)



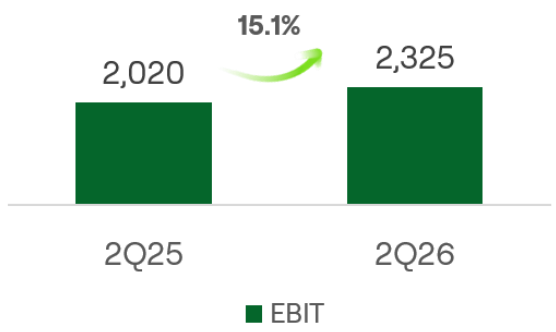
EBITDA

R$ million



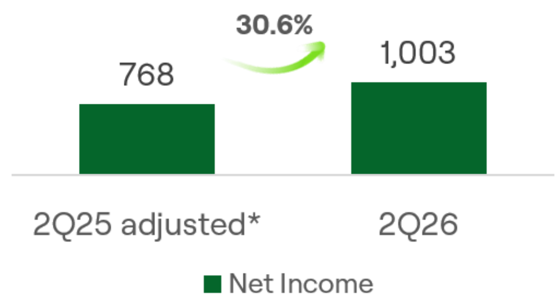
EBIT

R$ million



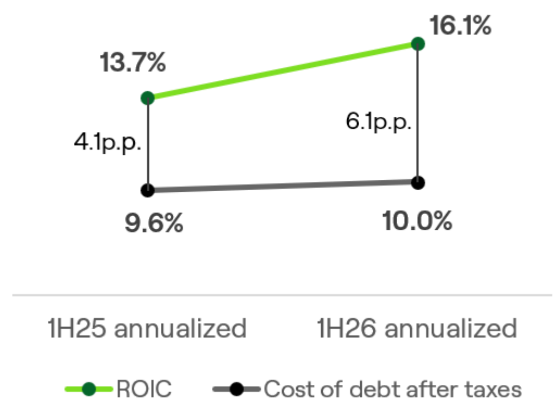
Net Income

R$ million



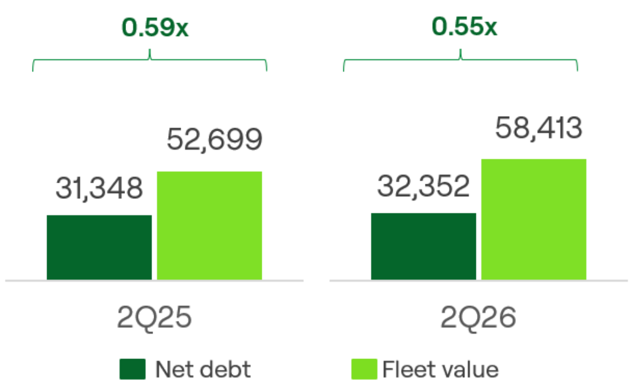
ROIC versus cost of debt after-taxes

%



Net debt vs. Fleet value

R$ million

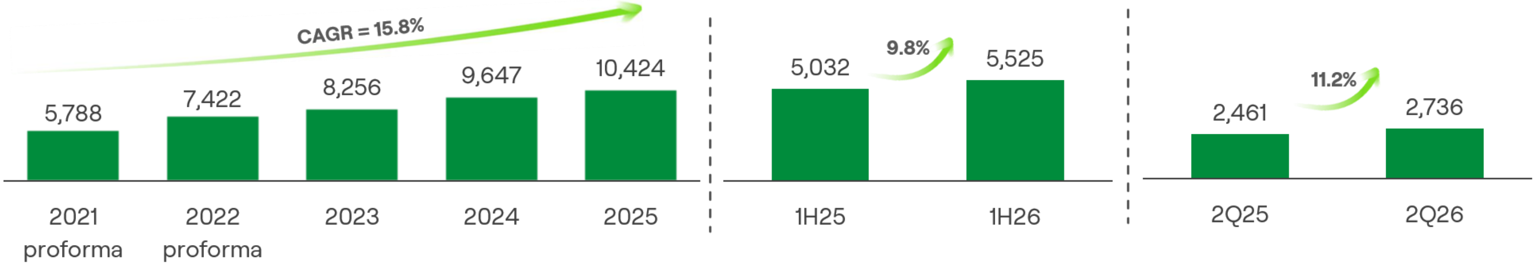


* Adjusted for the write-off of Locamerica's tax loss, amounting to R$937 million.

1 – Car Rental

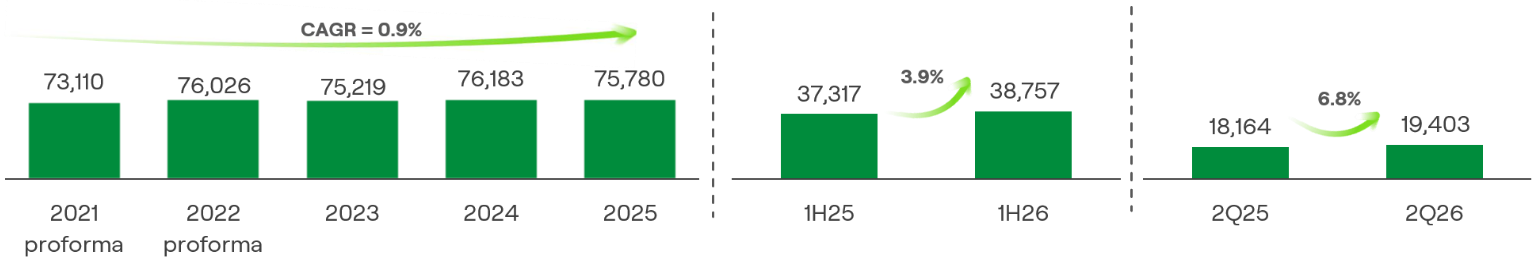
Net Revenue

R$ million, including royalties



Rental Days

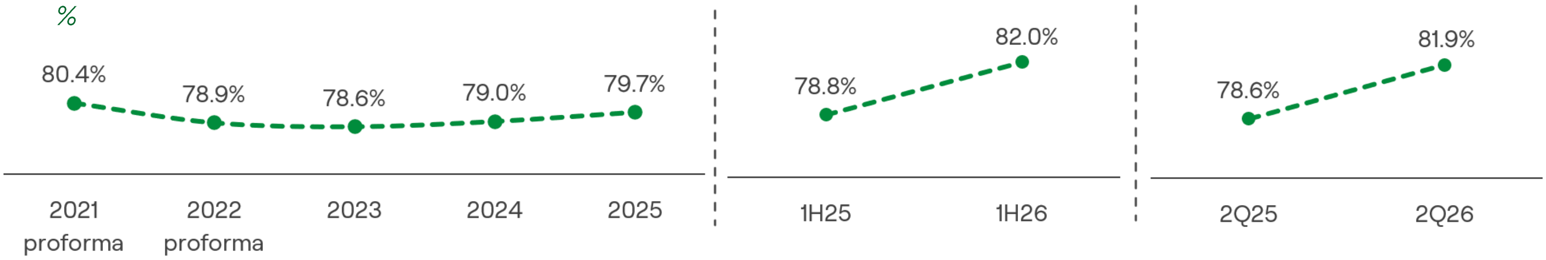
In thousands



In 2Q26, net revenue from the **Car Rental** division totaled R$2,736 million, an increase of 11.2% compared to 2Q25. This performance was driven by accelerating rental days growth and continued improvement in average daily rates, that follows the recovery process.

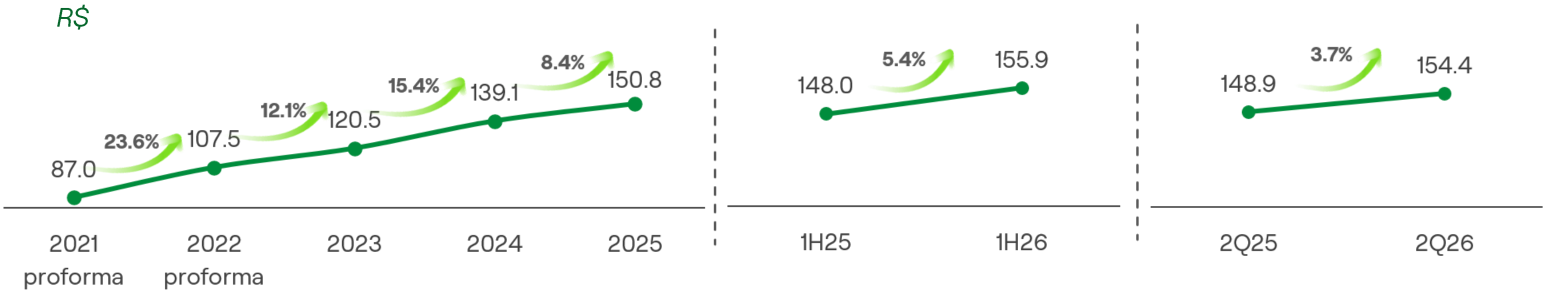
Utilization Rate

%



Rental Rate

R$

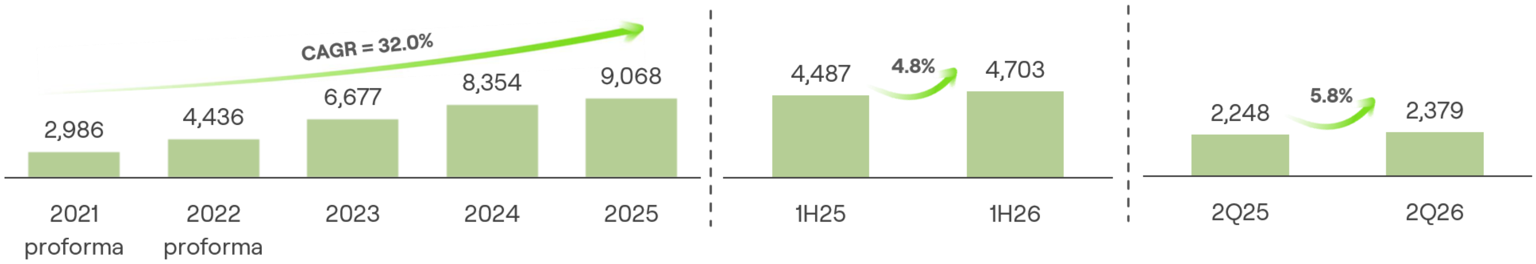


During the quarter, the average daily rate reached R$154.4, representing a 3.7% year-over-year increase, accompanied by volume growth and an expansion in the utilization rate to 81.9%, reinforcing the Company's commercial excellence and productivity management.

2 – Fleet Rental

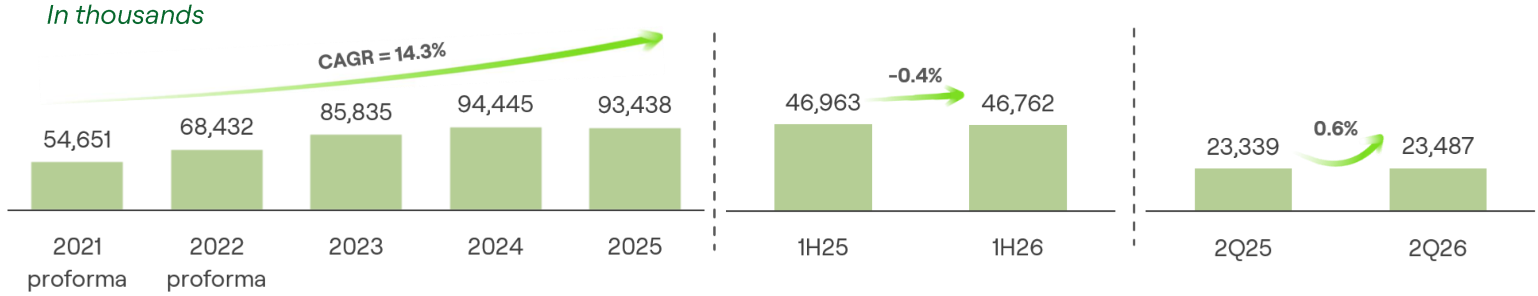
Net Revenue

R$ million, including telematics and other initiatives



Rental Days

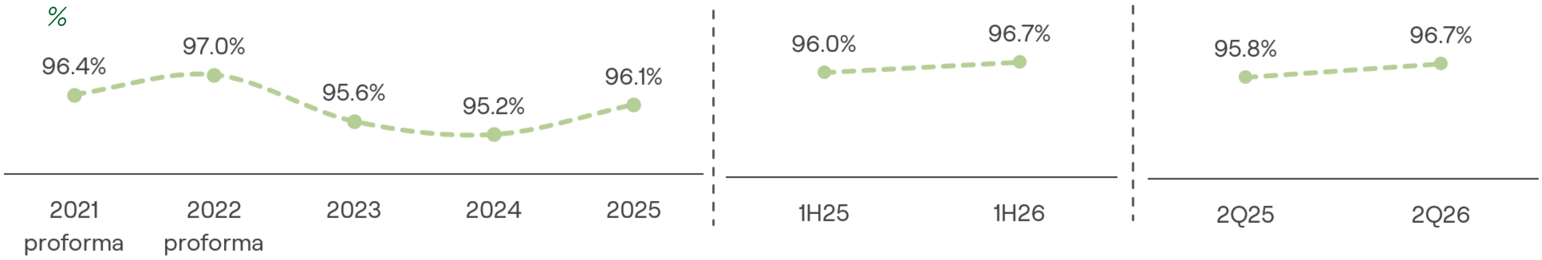
In thousands



In 2Q26, the **Fleet Rental** division reported net revenue of R$2,379 million, an increase of 5.8% compared to 2Q25. Following a slight decline in volumes throughout 2025, driven by lower exposure to severe-use contracts, the **Fleet Rental** division returned to year-over-year growth in rental days, supported by the expansion of its target segments, including light fleet rental and car subscription solutions. In addition, we continued the rental rate repricing process to reflect the prolonged higher interest rate environment.

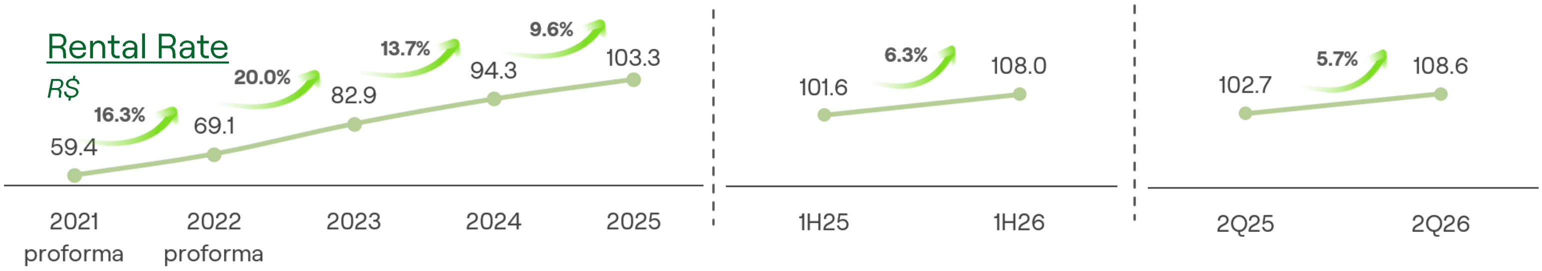
Utilization Rate

%



Rental Rate

R$

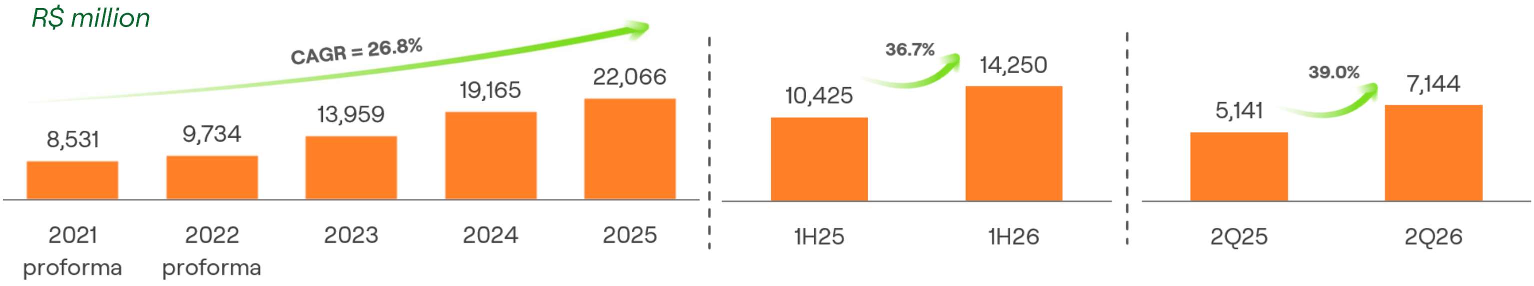


During the quarter, the average daily rate reached R$108.6, up 5.7% compared to 2Q25, while the utilization rate reached 96.7%, reflecting higher operational efficiency and productivity.

3 – Seminovos

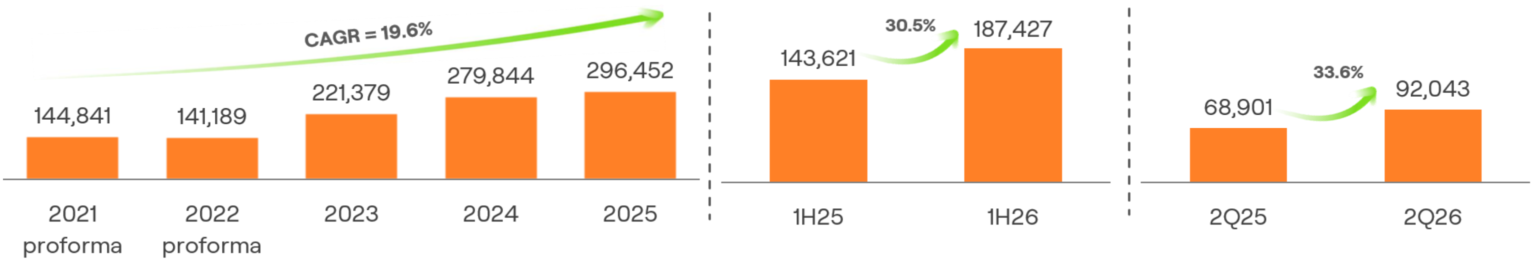
Net Revenue

R$ million



Cars Sold

Quantity



In 2Q26, Seminovos sales in Brazil totaled **92,043** vehicles, sustaining a sales pace above 90 thousand vehicles per quarter, which will allow the reduction of the Car Rental division's cycle to approximately 15 months over the coming quarters.

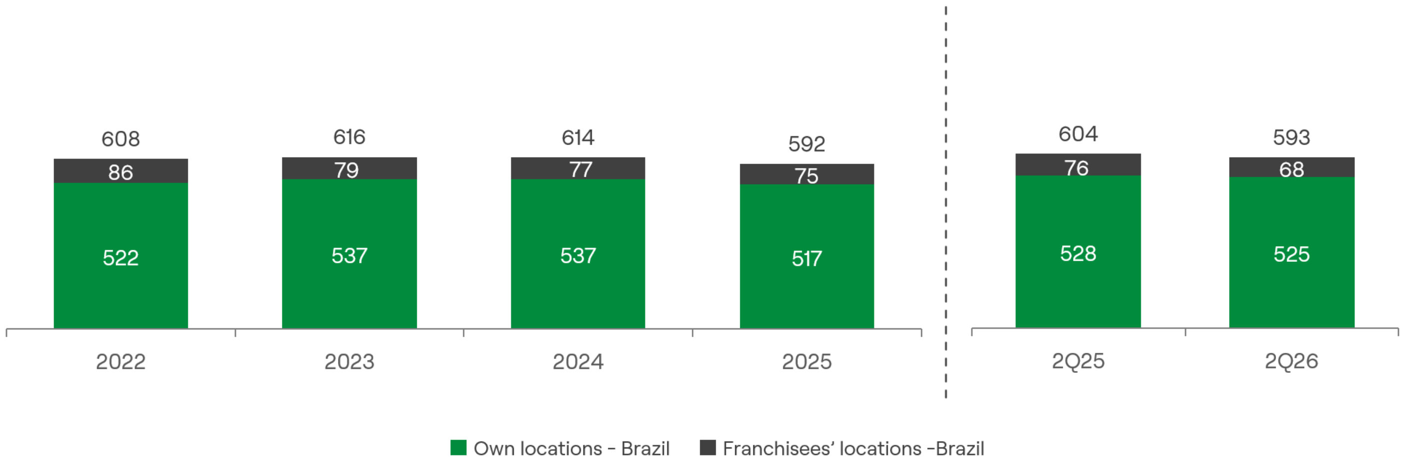
Average selling price also increased, reflecting a higher share of SUVs in the sales mix, contributing to net sales revenue in Brazil of R$7,144 million, representing a 39.0% increase compared to the same period of the previous year.

The strong performance of Seminovos reflects the maturation of initiatives focused on commercial excellence, network expansion and productivity gains. Throughout 2H26, the Company will focus on increasing the share of retail sales within its sales mix.

4 – Number of locations and stores

Number of branches Brazil

Quantity

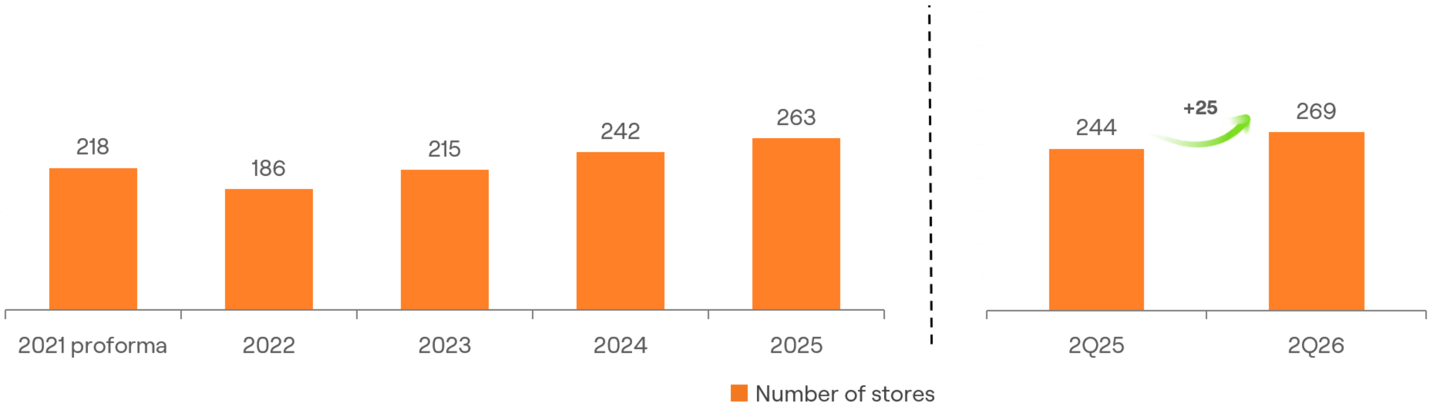


The chart above illustrates the evolution of the **Car Rental** network in Brazil, which ended the quarter with 593 branches, including 525 company-owned locations and 68 franchise units. Following a period of network optimization focused on operational efficiency, productivity and cost rationalization, we resumed expanding our footprint across the country, opening eight new company-owned branches since the beginning of the year.

In addition to its owned and franchised network in Brazil, the Company maintains an international presence through franchise operations in Argentina, Colombia, Ecuador, and Uruguay. Furthermore, it operates its own business in Mexico, reinforcing its presence across Latin America.

Number of Owned Light Vehicle Stores – Seminovos

Quantity



In **Seminovos**, we ended the quarter with 269 light-vehicle sales stores across 139 cities, an increase of 25 units compared to 2Q25. In 2026, we opened six new **Seminovos** stores, strengthening our retail sales capabilities and creating the conditions for a gradual increase in the share of this channel within the overall sales mix. In addition, we operate four **Seminovos** stores dedicated to truck sales.

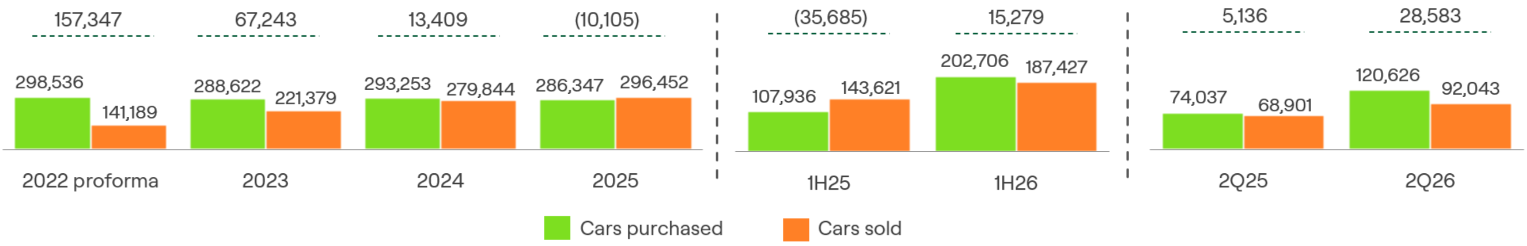
Data related to the Brazilian operation

5 – Fleet

5.1 – Net fleet investment

Car purchase and sales

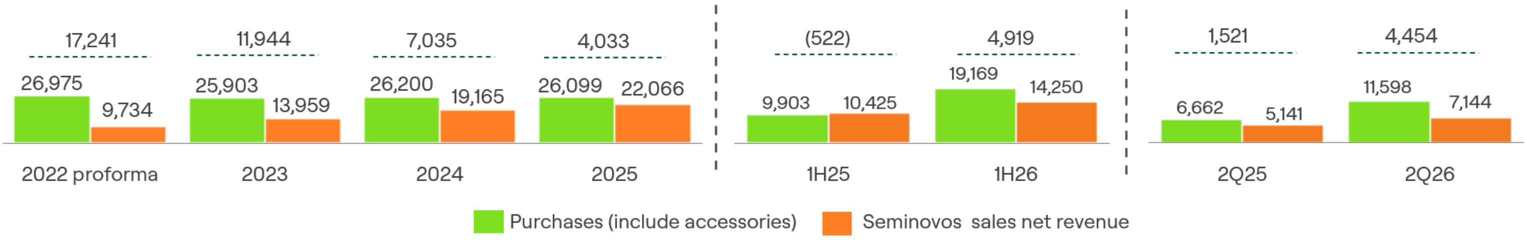
*Quantity**



*Does not consider theft / crashed cars written of.

Net fleet investment

R$ million



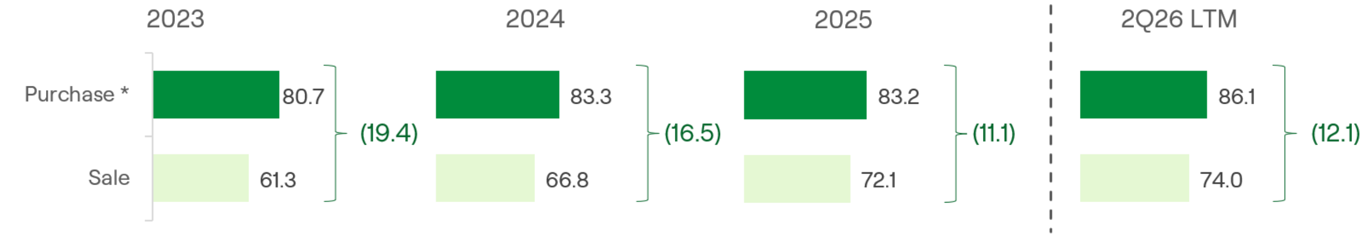
In 2Q26, we sold 92,043 vehicles, of which 62,668 were sourced from **Car Rental** and 29,375 from **Fleet Rental**. The strong growth in sales volumes compared to 2Q25 supports the **Car Rental** fleet rejuvenation process, reflected in the reduction of the average age of vehicles sold to 19.4 months, compared to 22.2 months in 2Q25. The average age of the operating fleet also showed significant improvement, ending the period at 8.2 months, compared to 10.8 months in 2Q25, a year-over-year reduction of 24.1%, contributing to efficiency gains, as well as lower maintenance and preparation costs per vehicle.

In the same period, we acquired 120,626 vehicles, of which 87,942 were allocated to **Car Rental** and 32,684 to **Fleet Rental**, preparing the Company for the peak July holiday season and the rental demand. Net investment in fleet renewal and growth totaled R$4,454 million during the quarter.

5.2 – Average price of purchase and sale per car

Car Rental

R$ thousand

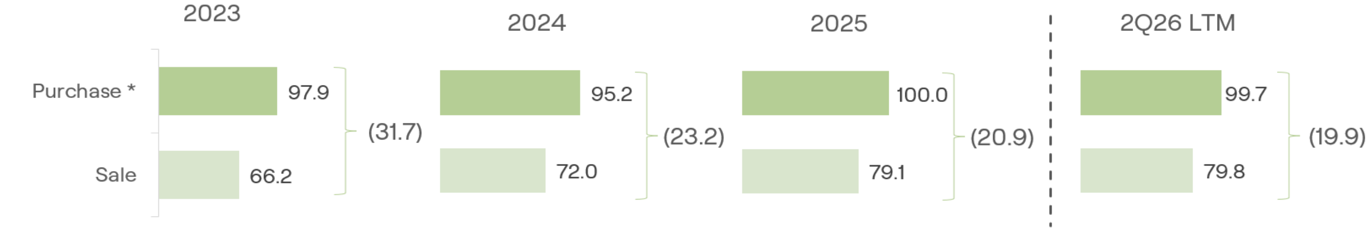


*Does not include accessories

In the **Car Rental** division, the LTM (Last Twelve Months) average purchase price was R$86.1 thousand, while the LTM average selling price reached R$74.0 thousand in 2Q26, mainly reflecting fleet rejuvenation and the lower average age of vehicles sold. As a result, fleet renewal capex totaled R$12.1 thousand per car on an LTM basis in 2Q26.

Fleet Rental

R$ thousand



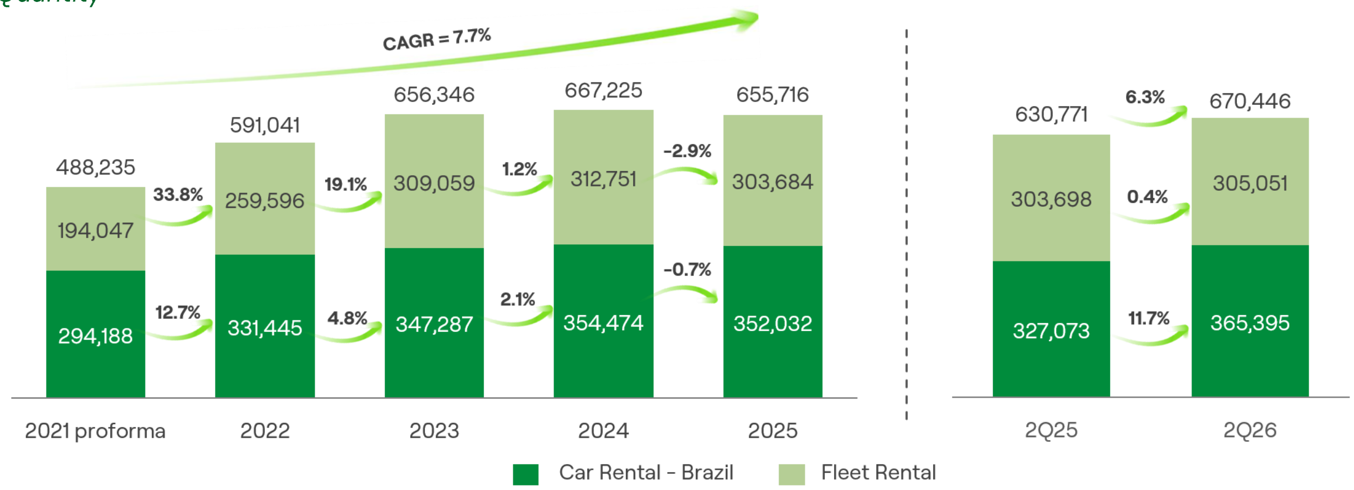
* Does not include accessories

In **Fleet Rental**, the LTM average purchase price reached R$99.7 thousand, while the LTM average selling price was R$79.8 thousand, resulting in a replacement investment of R$19.9 thousand per vehicle.

5.3 – End of period fleet

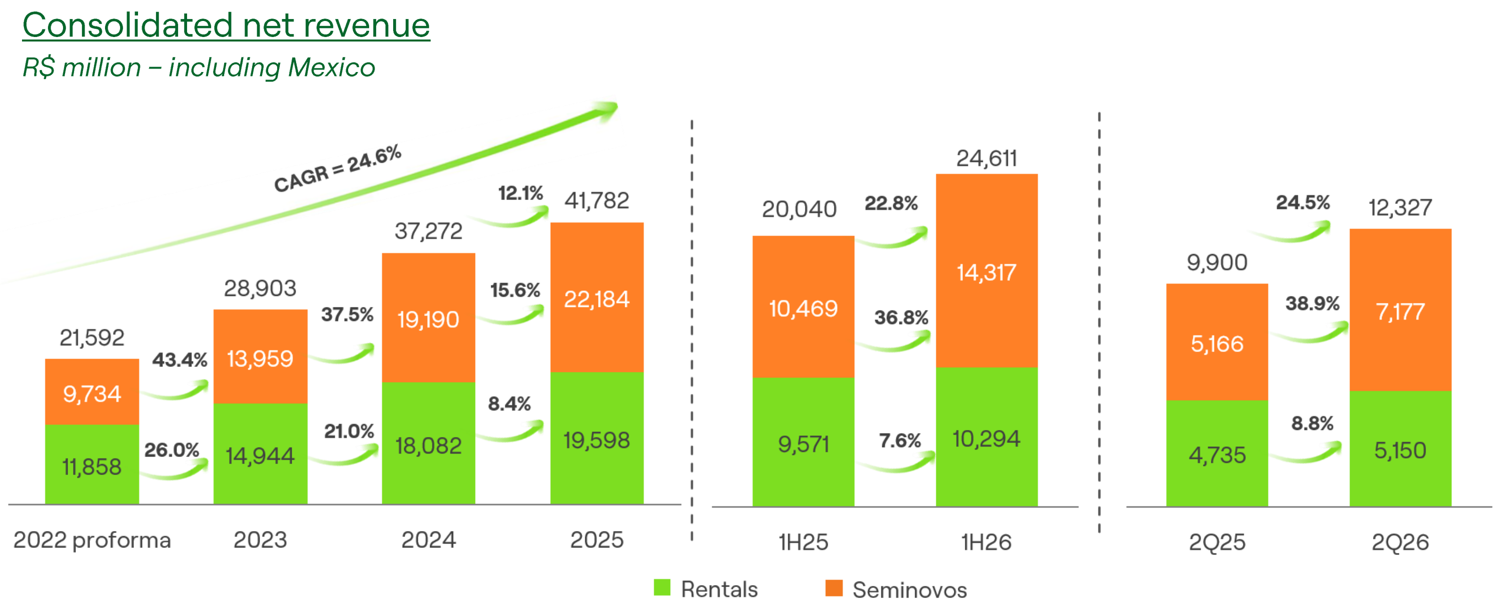
End of period fleet - Brazil

Quantity



The Company ended the quarter with a fleet of 670,446 vehicles, representing a growth of 6.3% compared to 2Q25.

6 – Consolidated net revenue

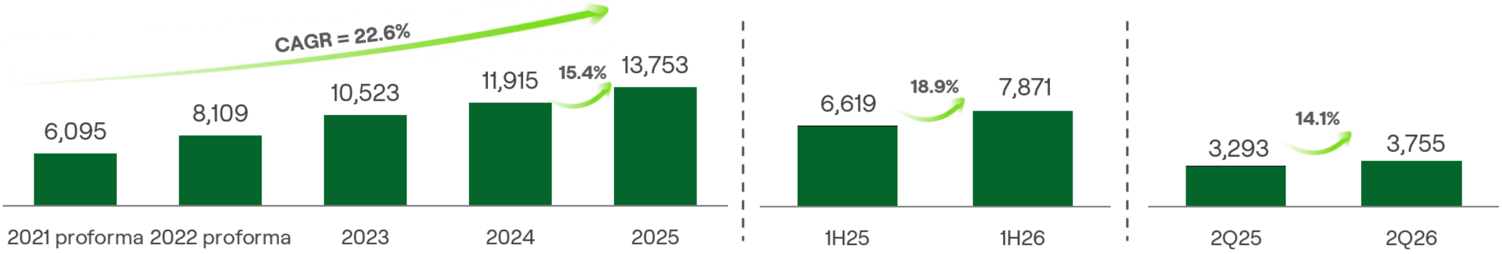


In 2Q26, the Company reported consolidated revenue of R$12,327 million, an increase of 24.5% compared to the same period of the previous year. Rental revenue grew 8.8%, totaling R$5,150 million, while consolidated **Seminovos** revenue reached R$7,177 million, up 38.9% year-over-year.

7 - EBITDA

Consolidated EBITDA

R$ million



In 2Q26, EBITDA totaled R$3,755 million, up 14.1% year-over-year, reflecting the combination of higher rental rates and volumes, together with continued discipline in efficient cost management and productivity initiatives.

During the quarter, we delivered margin expansion, as detailed below:

EBITDA Margin	2022 proforma	2023	2024	2025	1H25	1H26	2Q25	2Q26
Car Rental Brazil and Franchising	56.2%	64.4%	62.0%	67.0%	65.9%	67.5%	66.5%	67.6%
Fleet Rental	65.6%	72.6%	66.8%	72.6%	70.5%	81.8% (75.7%*)	71.0%	75.6%
Rental Consolidated	59.7%	68.1%	64.2%	69.6%	68.1%	74.1% (71.3%*)	68.7%	71.3%
Rental Consolidated + Mexico	59.7%	67.8%	63.4%	68.5%	67.2%	73.0% (70.3%*)	67.7%	70.3%
Seminovos + Mexico	10.6%	2.9%	2.3%	1.5%	1.8%	2.5%	1.6%	1.9%
Consolidated (over rental revenues)	68.4%	70.4%	65.9%	70.2%	69.2%	76.5% (73.7%*)	69.5%	72.9%

*Excluding the effect associated with the divestment process of subsidiaries amounting to R$282.4 million before taxes.

In the **Car Rental** division, EBITDA margin reached 67.6%, an increase of 1.1 p.p. compared to 2Q25. Rental revenues grew by R$274.8 million, while costs and expenses declined by R$62.4 million, reflecting the combined effects of higher daily rates and volumes, lower maintenance and vehicle preparation costs per car (partially offset by the higher volume of vehicles prepared for sale), as well as a higher level of tax credits.

CAR RENTAL RESULTS AND FRANCHISING	1H25	1H26	Variation R$ millions	Var. %	2Q25	2Q26	Variation R$ millions	Var. %
Car rental net revenues	5,031.6	5,525.1	493.5	9.8%	2,461.4	2,736.2	274.8	11.2%
Car rental and franchising costs and expenses	(1,716.7)	(1,795.7)	(79.0)	4.6%	(823.5)	(885.9)	(62.4)	7.6%
EBITDA	3,314.9	3,729.4	414.5	12.5%	1,637.9	1,850.3	212.4	13.0%
EBITDA Margin	65.9%	67.5%	1.6 p.p.	1.6 p.p.	66.5%	67.6%	1.1 p.p.	1.1 p.p.

In **Fleet Rental**, EBITDA margin reached 75.6% in the quarter, representing a 4.6 p.p. increase compared to 2Q25. On a year-over-year basis, net revenue increased by R$131.3 million, while costs and expenses declined by R$72.2 million. The quarter's margin benefited from higher daily rates, greater efficiency in vehicle preparation costs and lower Allowance for Doubtful Accounts (ADA), driven by the improvement in the quality of the customer portfolio and the comparison base of 2Q25, as well as higher fleet utilization and a greater level of tax credits.

FLEET RENTAL RESULTS	1H25	1H26	Variation R$ millions	Var. %	2Q25	2Q26	Variation R$ millions	Var. %
Fleet rental net revenues	4,486.7	4,702.5	215.8	4.8%	2,248.1	2,379.4	131.3	5.8%
Fleet rental costs and expenses	(1,324.0)	(858.0)	466.0	-35.2%	(652.3)	(580.1)	(72.2)	-11.1%
EBITDA	3,162.7	3,844.5	681.8	21.6%	1,595.8	1,799.3	203.5	12.8%
EBITDA Margin	70.5%	81.8%	11.3 p.p.	11.3 p.p.	71.0%	75.6%	4.6 p.p.	4.6 p.p.

7 - EBITDA

Seminovos posted a 1.9% EBITDA margin in Brazil, slightly above the level reported in the same period of the previous year, reflecting stable gross margins and greater dilution of SG&A relative to revenue. On a year-over-year basis, net revenue increased by R$2,003 million, while costs and expenses rose by R$1,950.1 million

USED CAR SALES RESULTS (SEMINOVOS) BRAZIL	1H25	1H26	Variation R$ million	Var. %	2Q25	2Q26	Variation R$ million	Var. %
Net revenues	**10,425.3**	**14,249.9**	**3,824.6**	**36.7%**	**5,141.3**	**7,144.3**	**2,003.0**	**39.0%**
Book value of cars sold	(9,687.5)	(13,170.7)	(3,483.2)	36.0%	(4,770.3)	(6,627.0)	(1,856.7)	38.9%
Gross profit	**737.8**	**1,079.2**	**341.4**	**46.3%**	**371.0**	**517.3**	**146.3**	**39.4%**
Gross margin	**7.1%**	**7.6%**	**0.5 p.p.**	**0.5 p.p.**	**7.2%**	**7.2%**	**0.0 p.p.**	**0.0 p.p.**
Operating expenses (SG&A)	(547.2)	(724.4)	(177.2)	32.4%	(286.2)	(379.6)	(93.4)	32.6%
SG&A as a percentage of net revenue	**-5.2%**	**-5.1%**	**0.2 p.p.**	**0.2 p.p.**	**-5.6%**	**-5.3%**	**0.3 p.p.**	**0.3 p.p.**
EBITDA	**190.6**	**354.8**	**164.2**	**86.1%**	**84.8**	**137.7**	**52.9**	**62.4%**
EBITDA margin	**1.8%**	**2.5%**	**0.7 p.p.**	**0.7 p.p.**	**1.6%**	**1.9%**	**0.3 p.p.**	**0.3 p.p.**

Compared to 1Q26, the 1.2 p.p. decline in the **Seminovos** margin was mainly driven by a higher SUV mix in 2Q26 sales, which carries a lower gross margin, combined with increased expenses related to store openings and rebranding, personnel and marketing initiatives aimed at expanding the retail share of the sales mix.

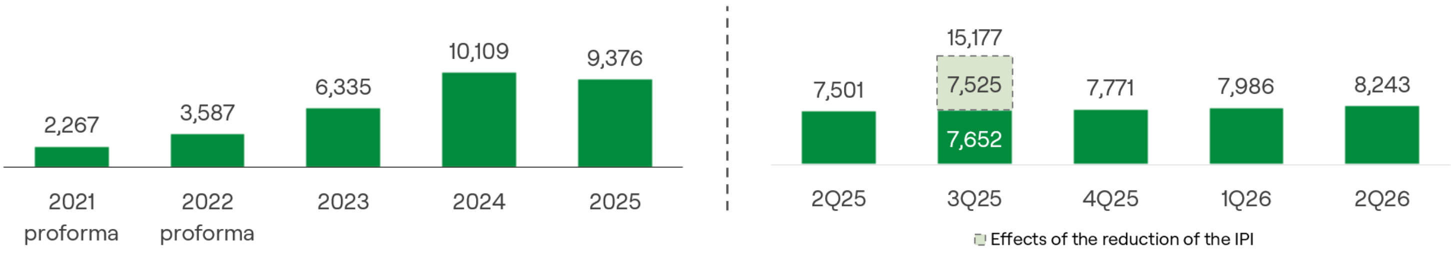
8 - Depreciation

Depreciation is calculated using the straight-line method, based on the difference between the vehicle purchase price and the estimated selling price at the end of its useful life, net of estimated selling costs and expenses. These estimates are periodically reviewed to keep the carrying amount of vehicles (book value) aligned with prevailing market prices.

Throughout the quarter, new and used vehicle prices evolved in line with the Company's expectations. We will continue to closely monitor the dynamics of the Brazilian automotive market, including the entry of new automakers and new model launches, adjusting depreciation, pricing, and capital allocation whenever necessary.

Average annualized depreciation per car – Car Rental

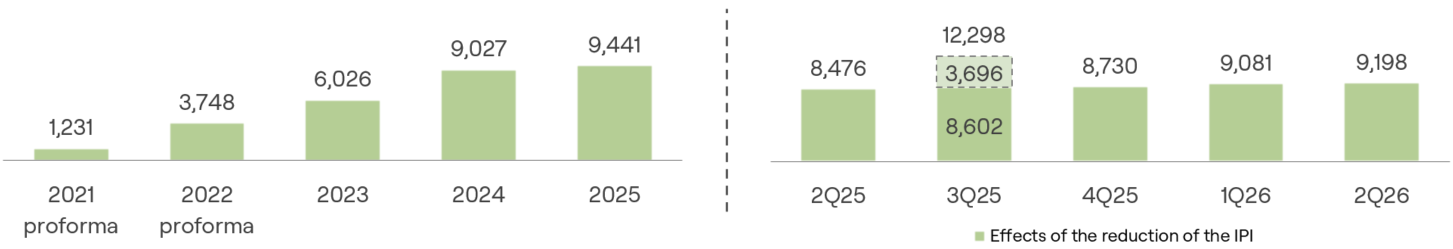
R$



In **Car Rental**, annualized depreciation per vehicle reached R$8,243 in 2Q26, maintaining the sequential increase observed over the past quarters. Considering the current dynamics of the Brazilian automotive industry and their impact on vehicle residual value expectations, we expect this trend to continue.

Average annualized depreciation per car – Fleet Rental

R$



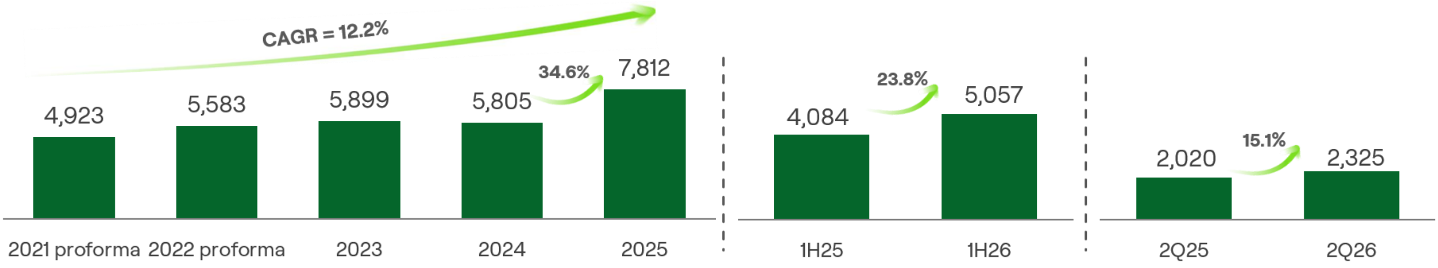
In **Fleet Rental**, annualized depreciation per vehicle reached R$9,198 in 2Q26.

The more pronounced sequential increase in **Car Rental** depreciation reflects its shorter fleet aging cycle relative to **Fleet Rental** (~15 months versus ~33 months). As the difference between acquisition cost and estimated net selling price is recognized over the depreciable life of the asset, any downward revision in residual values is spread over a shorter period in **Car Rental**, resulting in a greater impact on depreciation expense.

9 - EBIT

Consolidated EBIT

R$ million



In 2Q26, EBIT reached R$2,325 million, representing a strong increase of 15.1% compared to 2Q25, supported by margin expansion in **Car Rental** and **Fleet Rental**.

The EBIT Margin shown below includes the results from the **Seminovos** and is calculated over rental revenues:

EBIT Margin	2022 proforma	2023	2024	2025	1H25	1H26	2Q25	2Q26
Car Rental Brazil and Franchising	46.7%	33.9%	29.3%	38.0%	42.2%	45.9%	42.0%	44.5%
Fleet Rental	47.7%	47.3%	37.5%	44.5%	45.5%	56.0% (50.0%*)	45.8%	49.2%
Consolidated (over rental revenues)	47.1%	39.9%	33.1%	41.0%	43.7%	50.5% (47.8%*)	43.8%	46.7%
Rental Consolidated + Mexico	47.1%	39.5%	32.1%	39.9%	42.7%	49.1% (46.4%*)	42.7%	45.1%

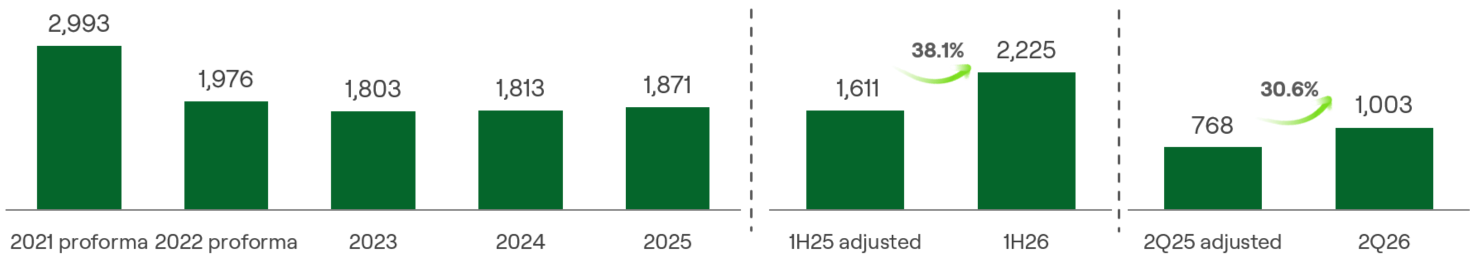
*Excluding the effect associated with the divestment process of subsidiaries amounting to R$282.4 million before taxes.

In **Car Rental**, EBIT margin reached 44.5%, expanding by 2.5 p.p., while **Fleet Rental** reported an EBIT margin of 49.2% in the quarter, up 3.4 p.p. year-over-year. As a result, we ended the quarter with an EBIT margin of 45.1%.

10 – Consolidated net income

Consolidated net income

R$ million



In 2Q26, net income totaled R$1,003 million, representing an increase of 30.6% compared to adjusted net income in 2Q25. In 2Q25, we recognized a write-off of deferred tax assets related to Locamerica's tax loss carryforwards, amounting to R$937 million. For comparison purposes, the impact of this write-off has been excluded.

EBITDA x Net income reconciliation	2024	2025	2025 Adjusted*	1H25 Adjusted *	1H26	Var. R$	Var. %	2Q25 Adjusted *	2Q26	Var. R$	Var. %
Consolidated EBITDA	**11,915**	**13,753**	**13,890**	**6,619**	**7,871**	**1,252**	**19%**	**3,293**	**3,755**	**463**	**14%**
Cars depreciation	(5,610)	(5,413)	(4,621)	(2,276)	(2,511)	(235)	10%	(1,141)	(1,277)	(136)	12%
Other PP&E depreciation and amortization	(524)	(573)	(573)	(280)	(309)	(29)	10%	(141)	(155)	(14)	10%
Write up amortization	24	45	45	21	6	(16)	-74%	10	2	(8)	-85%
EBIT	**5,805**	**7,812**	**8,741**	**4,084**	**5,057**	**973**	**24%**	**2,020**	**2,325**	**304**	**15%**
Financial expenses, net	(3,939)	(4,614)	(4,614)	(2,195)	(2,247)	(52)	2%	(1,126)	(1,108)	18	-2%
Income tax and social contribution	(53)	(1,327)	(707)	(278)	(585)	(307)	110%	(126)	(213)	(87)	69%
Net income of the period	**1,813**	**1,871**	**3,420**	**1,611**	**2,225**	**614**	**38%**	**768**	**1,003**	**235**	**31%**
Deferred income tax and social contribution on Locamerica's tax loss	-	-	(937)	(937)	-	937	-	(937)	-	937	-
Net income for the period	**1,813**	**1,871**	**2,484**	**674**	**2,225**	**1,551**	**230%**	**(169)**	**1,003**	**1,172**	**-695%**

*Adjusted for the effects of the Green IPI (Excise Tax on Industrialized Products) and for the write-off of Locamerica's tax loss carryforwards.

11 – Free Cash Flow (FCF)

	Free cash flow (R$ million)	2021	2022	2023	2024	2025	1H26
Operations	EBITDA	3,698	6,589	10,523	11,915	13,753	7,871
	Used car sale revenue, net of taxes	(5,308)	(7,834)	(13,876)	(19,185)	(22,183)	(14,317)
	Net book value of vehicles written-off	4,346	6,085	12,250	17,750	20,847	13,348
	(-) Income tax and social contribution	(307)	(83)	(130)	(488)	(477)	(61)
	Change in working capital	(568)	(1,284)	(1,783)	(236)	(458)	(1,630)
	Cash generated by rental operations	**1,860**	**3,473**	**6,984**	**9,756**	**11,482**	**5,211**
Capex	Used car sale revenue, net from taxes	5,308	7,834	13,876	19,185	22,183	14,317
	Fleet investment	(7,656)	(22,539)	(25,950)	(26,297)	(26,319)	(19,565)
	Net capex - cars	**(2,348)**	**(14,705)**	**(12,074)**	**(7,112)**	**(4,135)**	**(5,248)**
	Change in accounts payable to car suppliers	289	3,918	2,587	1,086	(633)	2,030
	Net investment in fleet	**(2,059)**	**(10,787)**	**(9,487)**	**(6,027)**	**(4,768)**	**(3,218)**
	Investments, (disinvestment) other property and intangible	(147)	(364)	(392)	(453)	(437)	(161)
Free cash generated (applied) before interest and others		**(346)**	**(7,679)**	**(2,895)**	**3,276**	**6,277**	**1,832**

The R$235 million increase in quarterly net income compared to adjusted 2Q25 net income is mainly explained by:

(+) R$463 million increase in EBITDA;

(-) R$158 million increase in depreciation and goodwill amortization expenses;

(+) R$18 million reduction in net financial expenses, mainly driven by a lower average debt balance; and

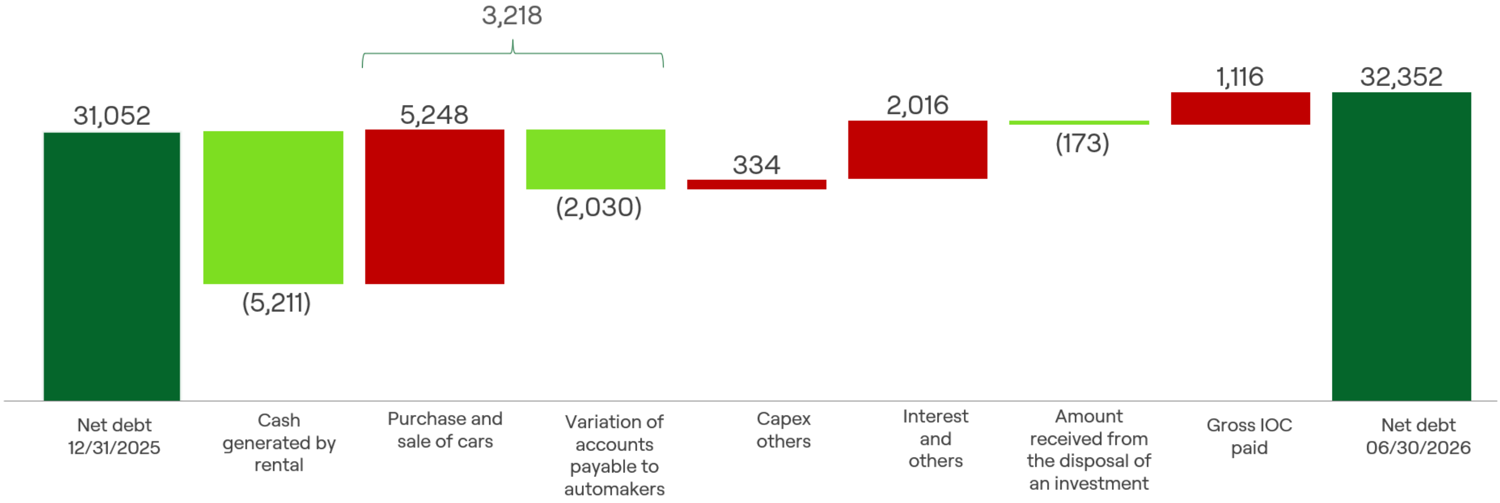
(-) R$87 million increase in income tax and social contribution expenses, reflecting a higher effective tax rate in the period (from 14.1% in adjusted 2Q25 to 17.5% in 2Q26).

In 1H26, cash generated from rental activities totaled R$5,211 million and was offset by net fleet capex of negative R$5,248 million (including Mexico), reflecting the strong fleet expansion, as well as investments in other fixed assets of R$161 million. These effects were partially offset by a R$2,030 million increase in accounts payable to vehicle suppliers. As a result, free cash flow before interest and other items totaled R$1,832 million.

12 – Net debt

Change in net debt

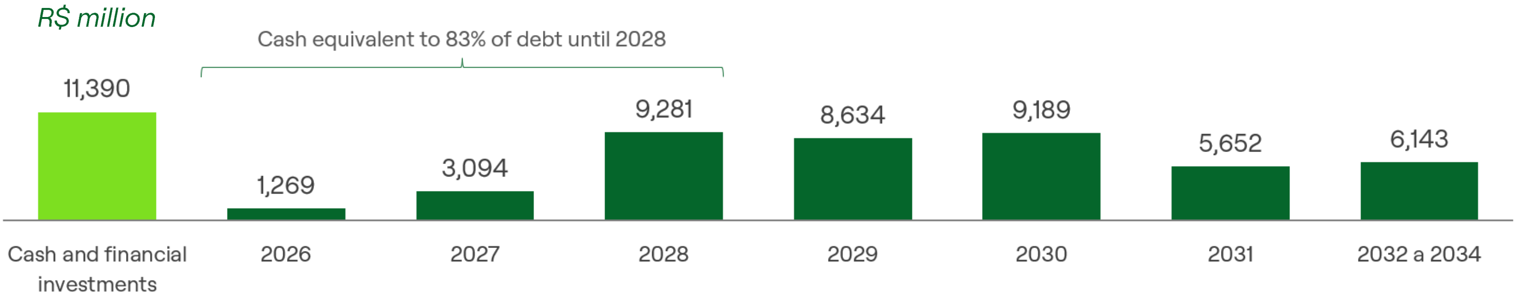
R$ million



As of June 30, 2026, the Company's net debt totaled R$32,352 million, representing an increase of 4.2% compared to year-end 2025, when net debt stood at R$31,052 million.

Debt maturity profile – principal – as of 06/30/2026

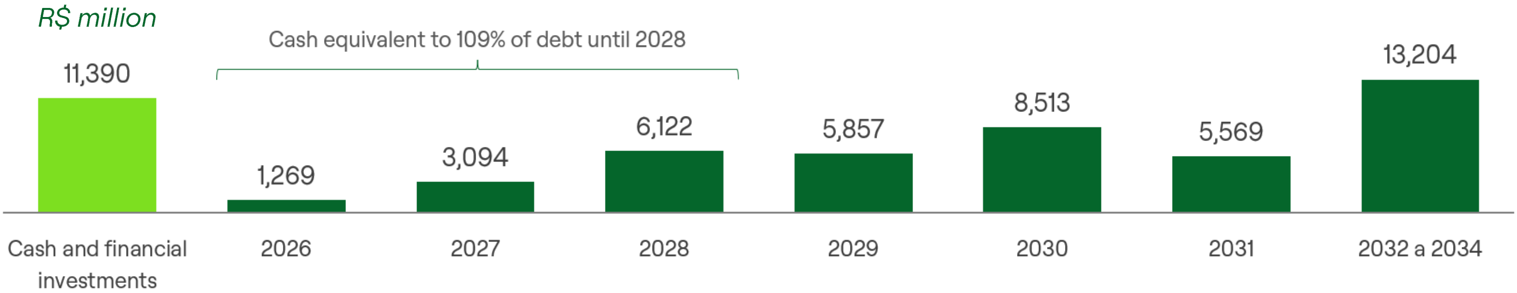
R$ million



The Company ended the quarter with R$11,390 million in cash, sufficient to cover short-term debt and the accounts payable to automakers.

Proforma after settlements and issuances through july/2026

R$ million



In July, we completed the largest Exchange Offer transaction ever executed in the Brazilian market, refinancing approximately R$7 billion in debt. The transaction also represented the largest debt issuance by aggregate volume in the Company's history and reinforces the consistent liability management strategy adopted over the past several years. In addition to proactively addressing future debt maturities, the transaction contributed to extending the average debt maturity profile and reducing the average cost of debt, further strengthening Localiza's financial profile.

12 – Net debt

Net debt composition

R$ million

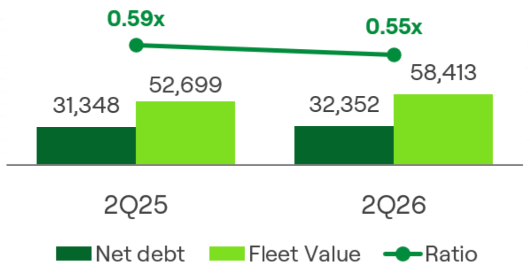
Company name	Debt	Issuance	Contract rate	2026	2027	2028	2029	2030	2031	2032 to 2034	Total
Localiza Rent a Car S.A.	Debentures 17th Issuance	04/07/2021	IPCA + 5.4702%	-	-	-	-	600	600	-	1,200
Localiza Rent a Car S.A.	Debentures 22nd Issuance	10/05/2022	CDI + 1.87%	-	-	2,450	-	-	-	-	2,450
Localiza Rent a Car S.A.	Debentures 25th Issuance	08/11/2023	CDI + 2.35%	-	-	-	-	-	500	1,000	1,500
Localiza Rent a Car S.A.	Real State Receivables Certificate (CRI) Localiza	06/01/2022	CDI + 0.95%	-	300	-	-	-	-	-	300
Localiza Rent a Car S.A.	2nd Real State Receivables Certificate (CRI) Localiza - 1st serie	03/10/2023	CDI + 1.25%	-	-	210	-	-	-	-	210
Localiza Rent a Car S.A.	2nd Real State Receivables Certificate (CRI) Localiza - 2nd serie	03/10/2023	CDI + 1.40%	-	-	-	-	490	-	-	490
Localiza Rent a Car S.A.	Debentures 27th Issuance - 2nd serie	05/20/2021	CDI + 2.40%	-	-	-	133	133	133	-	399
Localiza Rent a Car S.A.	Debentures 31st Issuance - 3rd serie	04/10/2019	112.0% do CDI	-	-	50	50	-	-	-	100
Localiza Rent a Car S.A.	Debentures 34th Issuance	11/25/2023	CDI + 185%	-	-	1,900	-	-	-	-	1,900
Localiza Rent a Car S.A.	Debentures 36th Issuance - 2nd serie	04/15/2022	IPCA + 7.2101%	-	-	-	515	-	-	-	515
Localiza Rent a Car S.A.	Debentures 37th Issuance	09/23/2021	IPCA + 6.5119%	-	-	-	367	367	367	-	1,101
Localiza Rent a Car S.A.	Debentures 38th Issuance	02/27/2024	CDI +1.85%	-	-	-	2,100	-	-	-	2,100
Localiza Rent a Car S.A.	Debentures 39th Issuance - 1st serie	04/16/2024	CDI +1.70%	-	525	525	525	525	-	-	2,100
Localiza Rent a Car S.A.	Debentures 39th Issuance - 2nd serie	04/16/2024	CDI +1.85%	-	-	-	-	900	-	-	900
Localiza Rent a Car S.A.	Debentures 39th Issuance - 3rd serie	04/16/2024	CDI +2.15%	-	-	-	-	-	-	250	250
Localiza Rent a Car S.A.	Debentures 40th Issuance	12/10/2024	CDI + 1.55%	-	-	-	500	500	-	-	1,000
Localiza Rent a Car S.A.	Debentures 41st Issuance	12/20/2024	IPCA + 8.8670%	-	-	-	-	-	700	-	700
Localiza Rent a Car S.A.	Debentures 42nd Issuance - 1st serie	05/20/2025	CDI+1.20%	-	-	-	-	1,144	-	-	1,144
Localiza Rent a Car S.A.	Debentures 42nd Issuance - 2nd serie	05/20/2025	CDI+1.40%	-	-	-	-	-	-	371	371
Localiza Rent a Car S.A.	Debentures 43rd Issuance	07/17/2025	CDI+1.20%	-	-	-	267	267	267	-	801
Localiza Rent a Car S.A.	Debentures 44th Issuance	08/01/2025	CDI+1.30%	-	-	-	-	600	600	600	1,800
Localiza Rent a Car S.A.	Debentures 45th Issuance - 1st serie	08/27/2025	CDI+1.18%	-	-	-	-	250	250	-	500
Localiza Rent a Car S.A.	Debentures 45th Issuance - 2nd serie	08/27/2025	CDI+1.28%	-	-	-	-	-	50	50	100
Localiza Rent a Car S.A.	Debentures 46th Issuance	05/18/2026	CDI+1.25%	-	-	-	-	-	-	1,250	1,250
Localiza Rent a Car S.A.	Debentures 47th Issuance	06/23/2026	CDI+1.25%	-	-	-	-	-	-	1,800	1,800
Localiza Fleet S.A.	Debentures 9th Issuance	10/08/2021	CDI + 1.30%	-	-	-	-	500	-	-	500
Localiza Fleet S.A.	Debentures 13th Issuance	12/20/2023	CDI + 1.85%	-	-	700	-	-	-	-	700
Localiza Fleet S.A.	Debentures 14th Issuance	01/26/2024	CDI + 1.85%	-	-	-	1,200	-	-	-	1,200
Localiza Fleet S.A.	Debentures 15th Issuance - 1st serie	11/04/2024	CDI + 1.50%	-	-	250	250	250	-	-	750
Localiza Fleet S.A.	Debentures 15th Issuance - 2nd serie	11/04/2024	CDI + 1.50%	-	-	333	333	333	-	-	999
Localiza Fleet S.A.	Debentures 16th Issuance	11/12/2024	CDI + 1.45%	-	-	-	333	333	333	-	999
Localiza Fleet S.A.	Debentures 17th Issuance	02/10/2025	CDI + 1.40%	-	-	-	167	167	167	-	500
Localiza Fleet S.A.	Debentures 18th Issuance	06/20/2025	CDI + 1.20%	-	-	-	-	1,000	-	-	1,000
Localiza Fleet S.A.	Debentures 19th Issuance	09/09/2025	CDI + 1.24%	-	-	-	-	300	600	600	1,500
Localiza Fleet S.A.	Debentures 20th Issuance - 1st serie	09/18/2025	CDI + 0.91%	-	-	-	300	300	-	-	600
Localiza Fleet S.A.	Debentures 20th Issuance - 2nd serie	09/18/2025	CDI + 1.15%	-	-	-	-	-	200	200	400
Rental Brasil	CRI	02/26/2018	99% CDI	19	23	28	33	40	47	21	211
Localiza Rent a Car S.A.	Agro business Receivables Certificate - CRA 104	07/23/2021	IPCA + 4.825%	-	-	-	37	37	37	-	111
Localiza Rent a Car S.A.	Agro business Receivables Certificate - CRA 157 Locamerica -1st serie	07/23/2021	IPCA + 6.6018%	-	-	113	-	-	-	-	113
Localiza Rent a Car S.A.	Agro business Receivables Certificate - CRA 157 Locamerica -2nd serie	09/23/2021	CDI + 1.00%	-	-	246	-	-	-	-	246
-	Foreign currency loans	-	Several	-	1,521	2,321	1,073	-	648	-	5,563
-	Working Capital / others	-	Several	1,250	725	155	451	153	153	-	2,887
-	Interest incurred net of interest paid		-	481	-	-	-	-	-	-	481
-	Cash and cash equivalents on 06/30/2026	-	-	(11,390)	-	-	-	-	-	-	(11,390)
Net debt				(9,640)	3,094	9,281	8,634	9,189	5,652	6,142	32,352

As of June 30, 2026, the Company's consolidated net debt totaled R$32,352 million. Of this amount, R$8,870 million was exposed to CDI rate fluctuations, while R$23,482 million was hedged through swap agreements that convert the CDI-indexed portion into fixed-rate debt. As a result, as of June 30, 2026, the Company had a weighted average fixed rate of 12.30% per annum on this portion of its debt, plus the respective funding spreads. This strategy helps mitigate interest rate volatility and preserve the profitability of the **Fleet Rental** contracts.

12 – Net debt

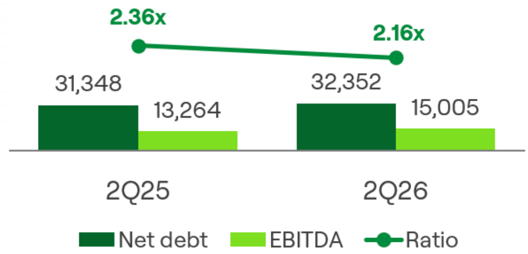
Net debt vs. Fleet value

R$ million



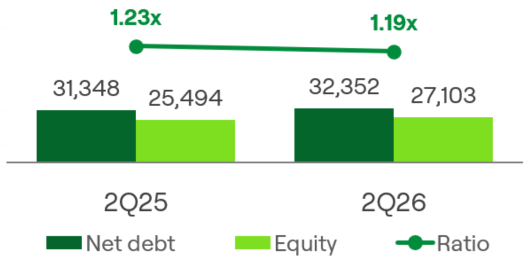
Net debt vs. EBITDA LTM

R$ million



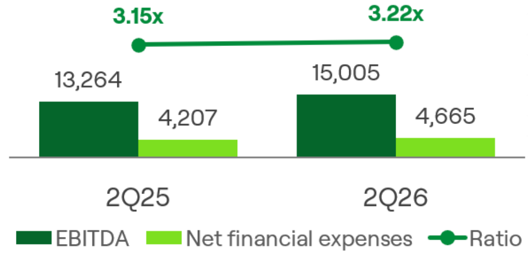
Net debt vs. Equity

R$ million



EBITDA LTM vs. Net financial expenses LTM

R$ million

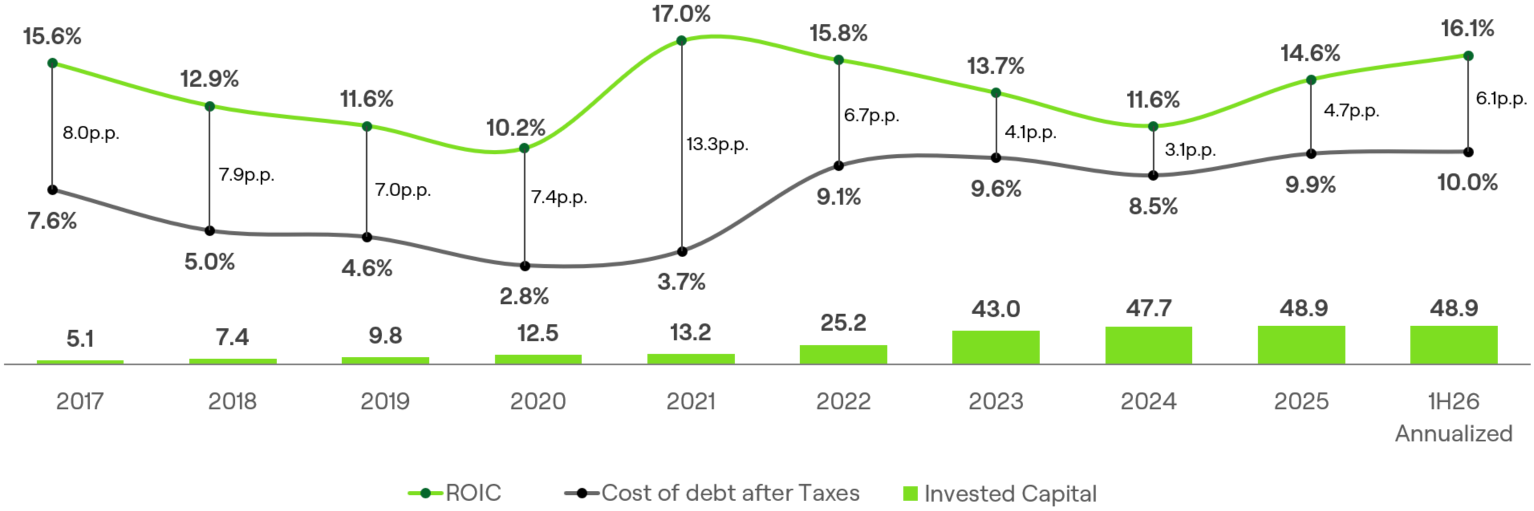


We ended the quarter with leverage ratios at comfortable levels, as evidenced primarily by the net debt-to-fleet value ratio.

13 – ROIC spread (ROIC minus cost of debt after taxes)

Evolution of ROIC spread and capital base

% e R$ billion



ROIC calculated: NOPAT = EBIT X (1 - effective income tax rate); Invested Capital = Net Debt + Equity – Goodwill
Invested capital of Localiza stand-alone until June 30th, 2022
In 2025 ROIC, the effects from the write-off of tax loss carryforward credits from Locamerica and the impacts of the IPI reduction were excluded

In 1H26, we reported an annualized ROIC spread of 6.1 p.p., exceeding the Company's after-tax cost of debt. Excluding the effects of the subsidiary divestment process, ROIC would have reached 15.6% and ROIC spread would have been 5.6 p.p., in line with the Company's expectations and evidencing the solid trajectory of spread recovery, even in a high interest rate environment.

14 – Dividends and interest on capital (IOC)

In the quarter, the Board of Directors approved the payment of R$591.1 million in interest on equity (IOC), based on the shareholding position as of June 26, 2026.

Interest on capital approved in 2026:

Nature	Reference period	Approval date	Shareholding position date	Payment date	Gross amount (R$ million)	Gross amount per share (in R$)
IOC	2026	03/24/2026	03/27/2026	05/22/2026	571.8	0.522118
IOC	2026	06/23/2026	06/26/2026	08/20/2026	591.1	0.535127
				Total	**1,162.9**	

Interest on capital approved in 2025:

Nature	Reference period	Approval date	Shareholding position date	Payment date	Gross amount (R$ million)	Gross amount per share (in R$)
IOC	2025	03/21/2025	03/26/2025	05/16/2025	480.9	0.456384
IOC	2025	06/24/2025	06/27/2025	08/19/2025	533.8	0.506193
IOC	2025	09/22/2025	09/25/2025	11/18/2025	543.4	0.515365
IOC	2025	12/12/2025	12/17/2025	02/06/2025	543.6	0.515478
				Total	**2,101.7**	

15 – Car Rental – R$ million

CAR RENTAL RESULTS AND FRANCHISING	2021	2022	2023	2024	2025	Var.	2025 adjusted without IPI effect	1H25	1H26	Var.	2Q25	2Q26	Var.
Car rental and franchising gross revenues, net of discounts and cancellations	4,851.3	7,211.5	9,118.6	10,652.1	11,495.3	7.9%	11,495.3	5,551.0	6,087.0	9.7%	2,718.5	3,016.1	10.9%
Taxes on revenues	(455.9)	(701.3)	(863.1)	(1,005.6)	(1,071.0)	6.5%	(1,071.0)	(519.4)	(561.9)	8.2%	(257.1)	(279.9)	8.9%
Car rental net revenues	**4,395.4**	**6,510.2**	**8,255.5**	**9,646.5**	**10,424.3**	**8.1%**	**10,424.3**	**5,031.6**	**5,525.1**	**9.8%**	**2,461.4**	**2,736.2**	**11.2%**
Car rental and franchising costs	(1,406.9)	(1,840.4)	(2,035.9)	(2,714.5)	(2,328.4)	-14.2%	(2,316.4)	(1,184.9)	(1,123.9)	-5.1%	(558.6)	(519.1)	-7.1%
Gross profit	**2,988.5**	**4,669.8**	**6,219.6**	**6,932.0**	**8,095.9**	**16.8%**	**8,107.9**	**3,846.7**	**4,401.2**	**14.4%**	**1,902.8**	**2,217.1**	**16.5%**
Operating expenses (SG&A)	(832.6)	(950.7)	(902.1)	(954.9)	(1,116.5)	16.9%	(1,116.5)	(531.8)	(671.8)	26.3%	(264.9)	(366.8)	38.5%
Other assets depreciation and amortization	(142.6)	(181.6)	(276.4)	(302.3)	(335.2)	10.9%	(335.2)	(164.4)	(176.9)	7.6%	(82.4)	(89.1)	8.1%
Operating profit before financial results and taxes (EBIT)	**2,013.3**	**3,537.5**	**5,041.1**	**5,674.8**	**6,644.2**	**17.1%**	**6,656.2**	**3,150.5**	**3,552.5**	**12.8%**	**1,555.5**	**1,761.2**	**13.2%**
EBITDA	**2,155.9**	**3,719.1**	**5,317.5**	**5,977.1**	**6,979.4**	**16.8%**	**6,991.4**	**3,314.9**	**3,729.4**	**12.5%**	**1,637.9**	**1,850.3**	**13.0%**
EBITDA Margin	**49.0%**	**57.1%**	**64.4%**	**62.0%**	**67.0%**	**5.0 p.p.**	**67.1%**	**65.9%**	**67.5%**	**1.6 p.p.**	**66.5%**	**67.6%**	**1.1 p.p.**

USED CAR SALES RESULTS (SEMINOVOS)	2021	2022	2023	2024	2025	Var.	2025 adjusted without IPI effect	1H25	1H26	Var.	2Q25	2Q26	Var.
Gross revenues, net of discounts and cancellations	4,413.3	5,994.8	9,525.9	12,306.0	13,903.8	13.0%	13,903.8	6,604.4	9,658.3	46.2%	3,172.0	4,814.9	51.8%
Taxes on revenues	(5.2)	(6.5)	(10.9)	(24.1)	(24.7)	2.5%	(24.7)	(12.1)	(18.3)	51.2%	(6.1)	(9.2)	50.8%
Net revenues	**4,408.1**	**5,988.3**	**9,515.0**	**12,281.9**	**13,879.1**	**13.0%**	**13,879.1**	**6,592.3**	**9,640.0**	**46.2%**	**3,165.9**	**4,805.7**	**51.8%**
Book value of cars sold (**)	(3,416.2)	(5,027.1)	(8,914.6)	(11,396.2)	(13,015.1)	14.2%	(12,934.6)	(6,143.3)	(8,915.3)	45.1%	(2,949.9)	(4,460.4)	51.2%
Gross profit	**991.9**	**961.2**	**600.4**	**885.7**	**864.0**	**-2.5%**	**944.5**	**449.0**	**724.7**	**61.4%**	**216.0**	**345.3**	**59.9%**
Operating expenses (SG&A)	(360.7)	(445.5)	(516.2)	(706.6)	(745.2)	5.5%	(745.2)	(365.1)	(503.5)	37.9%	(183.9)	(261.3)	42.1%
Cars depreciation	(183.7)	(890.5)	(2,242.2)	(2,969.3)	(2,724.6)	-8.2%	(2,191.5)	(1,073.6)	(1,194.6)	11.3%	(535.6)	(607.4)	13.4%
Other assets depreciation and amortization	(56.1)	(61.4)	(77.7)	(71.1)	(78.3)	10.1%	(78.3)	(37.9)	(44.5)	17.4%	(18.6)	(21.6)	16.1%
Write up amortization	-	(64.1)	(5.4)	14.4	0.5	-96.5%	0.5	0.5	-	-100.0%	-	-	-
Operating profit (loss) before financial results and taxes (EBIT)	**391.4**	**(500.3)**	**(2,241.1)**	**(2,846.9)**	**(2,683.6)**	**-5.7%**	**(2,070.0)**	**(1,027.1)**	**(1,017.9)**	**-0.9%**	**(522.1)**	**(545.0)**	**4.4%**
EBITDA	**631.2**	**515.7**	**84.2**	**179.1**	**118.8**	**-33.7%**	**199.3**	**83.9**	**221.2**	**163.6%**	**32.1**	**84.0**	**161.7%**
EBITDA Margin	**14.3%**	**8.6%**	**0.9%**	**1.5%**	**0.9%**	**-0.6 p.p.**	**1.4%**	**1.3%**	**2.3%**	**1.0 p.p.**	**1.0%**	**1.7%**	**0.7 p.p.**

CAR RENTAL TOTAL FIGURES	2021	2022	2023	2024	2025	Var.	2025 adjusted without IPI effect	1H25	1H26	Var.	2Q25	2Q26	Var.
Car rental and franchising gross revenues, net of discounts and cancellations	4,851.3	7,211.5	9,118.6	10,652.1	11,495.3	7.9%	11,495.3	5,551.0	6,087.0	9.7%	2,718.5	3,016.1	10.9%
Car sales for fleet renewal - gross revenues, net of discounts and cancellations	4,413.3	5,994.8	9,525.9	12,306.0	13,903.8	13.0%	13,903.8	6,604.4	9,658.3	46.2%	3,172.0	4,814.9	51.8%
Total gross revenues	9,264.6	13,206.3	18,644.5	22,958.1	25,399.1	10.6%	25,399.1	12,155.4	15,745.3	29.5%	5,890.5	7,831.0	32.9%
Taxes on revenues													
Car rental and franchising	(455.9)	(701.3)	(863.1)	(1,005.6)	(1,071.0)	6.5%	(1,071.0)	(519.4)	(561.9)	8.2%	(257.1)	(279.9)	8.9%
Car sales for fleet renewal	(5.2)	(6.5)	(10.9)	(24.1)	(24.7)	2.5%	(24.7)	(12.1)	(18.3)	51.2%	(6.1)	(9.2)	50.8%
Car rental revenues - net revenues	4,395.4	6,510.2	8,255.5	9,646.5	10,424.3	8.1%	10,424.3	5,031.6	5,525.1	9.8%	2,461.4	2,736.2	11.2%
Car sales for fleet renewal - net revenues	4,408.1	5,988.3	9,515.0	12,281.9	13,879.1	13.0%	13,879.1	6,592.3	9,640.0	46.2%	3,165.9	4,805.7	51.8%
Total net revenues	**8,803.5**	**12,498.5**	**17,770.5**	**21,928.4**	**24,303.4**	**10.8%**	**24,303.4**	**11,623.9**	**15,165.1**	**30.5%**	**5,627.3**	**7,541.9**	**34.0%**
Direct costs							-	-	-				
Car rental	(1,406.9)	(1,840.4)	(2,035.9)	(2,714.5)	(2,328.4)	-14.2%	(2,316.4)	(1,184.9)	(1,123.9)	-5.1%	(558.6)	(519.1)	-7.1%
Car sales for fleet renewal	(3,416.2)	(5,027.1)	(8,914.6)	(11,396.2)	(13,015.1)	14.2%	(12,934.6)	(6,143.3)	(8,915.3)	45.1%	(2,949.9)	(4,460.4)	51.2%
Gross profit	**3,980.4**	**5,631.0**	**6,820.0**	**7,817.7**	**8,959.9**	**14.6%**	**9,052.4**	**4,295.7**	**5,125.9**	**19.3%**	**2,118.8**	**2,562.4**	**20.9%**
Operating expenses (SG&A)							-	-	-				
Car rental	(832.6)	(950.7)	(902.1)	(954.9)	(1,116.5)	16.9%	(1,116.5)	(531.8)	(671.8)	26.3%	(264.9)	(366.8)	38.5%
Car sales for fleet renewal	(360.7)	(445.5)	(516.2)	(706.6)	(745.2)	5.5%	(745.2)	(365.1)	(503.5)	37.9%	(183.9)	(261.3)	42.1%
Cars depreciation	(183.7)	(890.5)	(2,242.2)	(2,969.3)	(2,724.6)	-8.2%	(2,191.5)	(1,073.6)	(1,194.6)	11.3%	(535.6)	(607.4)	13.4%
Write up amortization	-	(64.1)	(5.4)	14.4	0.5	-96.5%	0.5	0.5	-		-	-	-
Other assets depreciation and amortization													
Car rental	(142.6)	(181.6)	(276.4)	(302.3)	(335.2)	10.9%	(335.2)	(164.4)	(176.9)	7.6%	(82.4)	(89.1)	8.1%
Car sales for fleet renewal	(56.1)	(61.4)	(77.7)	(71.1)	(78.3)	10.1%	(78.3)	(37.9)	(44.5)	17.4%	(18.6)	(21.6)	16.1%
Operating profit before financial results and taxes (EBIT)	**2,404.7**	**3,037.2**	**2,800.0**	**2,827.9**	**3,960.6**	**40.1%**	**4,586.2**	**2,123.4**	**2,534.6**	**19.4%**	**1,033.4**	**1,216.2**	**17.7%**
EBITDA	**2,787.1**	**4,234.8**	**5,401.7**	**6,156.2**	**7,098.2**	**15.3%**	**7,190.7**	**3,398.8**	**3,950.6**	**16.2%**	**1,670.0**	**1,934.3**	**15.8%**
EBITDA margin	**31.7%**	**33.9%**	**30.4%**	**28.1%**	**29.2%**	**1.1 p.p.**	**29.6%**	**29.2%**	**26.1%**	**-3.1 p.p.**	**29.7%**	**25.6%**	**-4.1 p.p.**

CAR RENTAL OPERATING DATA	2021	2022	2023	2024	2025	Var.	2025	1H25	1H26	Var.	2Q25	2Q26	Var.
Average operating fleet (*)	195,242	246,922	285,103	293,700	290,595	-1.1%	290,595	291,328	294,400	1.1%	285,626	294,754	3.2%
Total Average rented fleet	151,686	185,129	211,526	216,291	214,988	-0.6%	214,988	213,822	221,277	3.5%	207,168	220,196	6.3%
Average operating fleet age (in months)	13.9	15.9	12.6	12.1	10.5	-13.2%	10.5	10.7	8.9	-16.8%	10.8	8.2	-24.1%
End of period fleet(*)	216,293	331,445	347,287	354,474	352,032	-0.7%	352,032	327,073	365,395	11.7%	327,073	365,395	11.7%
Number of rental days - in thousands (net of fleet replacement service)	53,756.6	66,009.1	75,219.1	76,183.4	75,779.7	-0.5%	75,779.7	37,316.9	38,756.8	3.9%	18,163.7	19,402.8	6.8%
Average daily rental revenues per car (R$)	89.71	108.57	120.54	139.08	150.78	8.4%	150.78	147.98	155.93	5.4%	148.93	154.44	3.7%
Annualized average depreciation per car (R$)	941.1	3,606.3	6,334.9	10,109.4	9,375.9	-7.3%	9,375.9	7,370.8	8,114.6	10.1%	7,501.2	8,242.5	9.9%
Utilization rate (Does not include cars in preparation and decomissioning)	79.8%	79.6%	78.6%	79.0%	79.7%	0.7 p.p.	79.7%	78.8%	82.0%	3.2 p.p.	78.6%	81.9%	3.3 p.p.
Number of cars purchased	83,382	170,750	172,620	192,668	191,020	-0.9%	191,020	66,407	140,934	112.2%	49,943	87,942	76.1%
Number of cars sold	76,906	89,485	155,441	184,275	192,840	4.6%	192,840	93,344	128,695	37.9%	43,661	62,668	43.5%
Average sold fleet age (in months)	21.9	28.3	28.3	23.3	21.9	-6.0%	21.9	22.7	19.6	-13.7%	22.2	19.4	-12.6%
Average total fleet	209,172	275,889	319,382	326,519	329,572	0.9%	329,572	324,599	343,876	5.9%	322,960	353,075	9.3%
Average value of total fleet - R$ million	10,592.7	17,199.0	22,075.1	24,547.6	25,844.3	5.3%	25,844.3	25,458.5	28,172.7	10.7%	25,399.9	29,484.5	16.1%
Average value per car in the period - R$ thsd	50.6	62.3	69.1	75.2	78.4	4.3%	78.4	78.4	81.9	4.5%	78.6	83.5	6.2%

(*) In 4Q22, the Company sold the carve-out, with a reduction of 49,296 cars in the fleet at the end of the period. The 3Q22 figures consider these cars.
(**) Until 3Q23, preparation costs for sale were added to the book value of cars sold and include a provision for adjustment to the recoverable value of assets in 2Q23 and 2Q24

16 – Car Rental – Mexico – R$ million

CAR RENTAL RESULTS - MEXICO	2023	2024	2025	Var.	1H25	1H26	Var.	2Q25	2Q26	Var.
Car rental and Seminovos - net revenues	**10.8**	**107.0**	**222.9**	**108.3%**	95.7	133.6	39.6%	**49.3**	**66.9**	**35.7%**
Direct costs - Car Rental and Car Sales	(23.4)	(136.2)	(241.3)	77.2%	(107.5)	(140.3)	30.5%	(53.7)	(69.1)	28.7%
Gross profit	**(12.6)**	**(29.2)**	**(18.4)**	**-37.0%**	**(11.8)**	**(6.7)**	**-43.2%**	**(4.4)**	**(2.2)**	**-50.0%**
Operating expenses (SG&A)	(30.0)	(59.6)	(109.8)	84.2%	(37.3)	(51.2)	37.3%	(21.6)	(30.0)	38.9%
Depreciation of cars and others	(16.4)	(69.5)	(57.6)	-17.1%	(30.2)	(53.3)	76.5%	(16.5)	(31.0)	87.9%
Operating profit (loss) before financial results and taxes (EBIT)	**(59.0)**	**(158.3)**	**(185.8)**	**17.4%**	**(79.3)**	**(111.2)**	**40.2%**	**(42.5)**	**(63.2)**	**48.7%**
EBITDA	**(42.6)**	**(88.8)**	**(128.2)**	**44.4%**	**(49.1)**	**(57.9)**	**17.9%**	**(26.0)**	**(32.2)**	**23.8%**

OPERATING DATA	2023	2024	2025	Var.	1H25	1H26	Var.	2Q25	2Q26	Var.
End of period fleet	1,266	2,137	2,780	30.1%	2,186	6,717	207.3%	2,186	6,717	207.3%
Number Branches	10	18	29	61.1%	16	35	118.8%	16	35	118.8%
Number of owned stores - Seminovos México	-	-	5	-	-	6	100.0%	-	6	100.0%

In 2Q26, we continued to strengthen the foundations of our operations, ending the period with 35 **Car Rental** branches and 6 **Seminovos** stores.

The significant increase in the end-of-period fleet from 2Q25 to 2Q26, together with the network expansion, is aimed at supporting revenue growth and diversification. The increase in costs and expenses reflects the expansion of the car rental and used car sales structure required to support the growth of our operations in Mexico.

17 – Fleet Rental – R$ million

FLEET RENTAL RESULTS	2021	2022	2023	2024	2025	Var.	2025 adjusted without IPI effect	1H25	1H26	Var.	2Q25	2Q26	Var.
Fleet rental gross revenues, net of discounts and cancellations	1,325.2	3,567.7	7,367.4	9,213.5	10,001.0	8.5%	10,001.0	4,948.3	5,185.5	4.8%	2,480.9	2,623.6	5.8%
Taxes on revenues	(127.3)	(343.0)	(690.2)	(860.0)	(932.7)	8.5%	(932.7)	(461.6)	(483.0)	4.6%	(232.8)	(244.2)	4.9%
Fleet rental net revenues	**1,197.9**	**3,224.7**	**6,677.2**	**8,353.5**	**9,068.3**	**8.6%**	**9,068.3**	**4,486.7**	**4,702.5**	**4.8%**	**2,248.1**	**2,379.4**	**5.8%**
Fleet rental costs	(315.6)	(678.6)	(1,268.4)	(2,002.7)	(1,688.5)	-15.7%	(1,681.8)	(891.0)	(763.4)	-14.3%	(445.9)	(378.3)	-15.2%
Gross profit	**882.3**	**2,546.1**	**5,408.8**	**6,350.8**	**7,379.8**	**16.2%**	**7,386.5**	**3,595.7**	**3,939.1**	**9.6%**	**1,802.2**	**2,001.1**	**11.0%**
Operating expenses (SG&A)	(141.2)	(433.3)	(559.4)	(768.0)	(797.5)	3.8%	(797.5)	(433.0)	(377.0)	-12.9%	(206.4)	(201.8)	-2.2%
Gain (loss) from divestiture in subsidiaries	-	-	-	-	-	-	-	-	282.4	100.0%	-	-	100.0%
Other assets depreciation and amortization	(8.3)	(24.7)	(54.8)	(78.9)	(85.3)	8.1%	(85.3)	(40.7)	(45.4)	11.5%	(20.6)	(23.5)	14.1%
write up amortization	-	(16.0)	6.5	(6.8)	(4.0)	-41.2%	(4.0)	(3.4)	-	-100.0%	(1.7)	-	-100.0%
Operating profit before financial results and taxes (EBIT)	**732.8**	**2,072.1**	**4,801.1**	**5,497.1**	**6,493.0**	**18.1%**	**6,499.7**	**3,118.6**	**3,799.1**	**21.8%**	**1,573.5**	**1,775.8**	**12.9%**
EBITDA	**741.1**	**2,112.8**	**4,849.4**	**5,582.8**	**6,582.3**	**17.9%**	**6,589.0**	**3,162.7**	**3,844.5**	**21.6%**	**1,595.8**	**1,799.3**	**12.8%**
EBITDA Margin	**61.9%**	**65.5%**	**72.6%**	**66.8%**	**72.6%**	**5.8 p.p.**	**72.7%**	**70.5%**	**81.8%**	**11.3 p.p.**	**71.0%**	**75.6%**	**4.6 p.p.**

USED CAR SALES RESULTS (SEMINOVOS)	2021	2022	2023	2024	2025	Var.	2025 adjusted without IPI effect	1H25	1H26	Var.	2Q25	2Q26	Var.
Gross revenues, net of discounts and cancellations	900.7	2,066.0	4,450.1	6,889.6	8,198.8	19.0%	8,198.8	3,838.0	4,617.3	20.3%	1,978.0	2,342.4	18.4%
Taxes on revenues	(0.8)	(5.8)	(6.0)	(6.9)	(11.8)	71.0%	(11.8)	(5.0)	(7.4)	48.0%	(2.6)	(3.8)	46.2%
Net revenues	**899.9**	**2,060.2**	**4,444.1**	**6,882.7**	**8,187.0**	**19.0%**	**8,187.0**	**3,833.0**	**4,609.9**	**20.3%**	**1,975.4**	**2,338.6**	**18.4%**
Book value of cars sold (**)	(659.3)	(1,627.1)	(3,915.1)	(6,297.7)	(7,585.9)	20.5%	(7,548.4)	(3,544.2)	(4,255.4)	20.1%	(1,820.4)	(2,166.6)	19.0%
Gross profit	**240.6**	**433.1**	**529.0**	**585.0**	**601.1**	**2.8%**	**638.6**	**288.8**	**354.5**	**22.7%**	**155.0**	**172.0**	**11.0%**
Operating expenses (SG&A)	(71.2)	(191.6)	(214.6)	(320.5)	(400.0)	24.8%	(400.0)	(182.1)	(220.9)	21.3%	(102.3)	(118.3)	15.6%
Cars depreciation	(71.4)	(549.0)	(1,598.9)	(2,606.9)	(2,660.5)	2.1%	(2,401.1)	(1,186.8)	(1,282.9)	8.1%	(596.5)	(648.5)	8.7%
Other assets depreciation and amortization	(11.4)	(21.7)	(24.8)	(35.5)	(45.2)	27.3%	(45.2)	(22.3)	(21.4)	-4.0%	(11.7)	(11.0)	-6.0%
write up amortization	-	(250.7)	(334.3)	16.4	48.4	195.1%	48.4	24.1	5.6	-76.8%	11.5	1.5	-87.0%
Operating profit (loss) before financial results and taxes (EBIT)	**86.6**	**(579.9)**	**(1,643.6)**	**(2,361.5)**	**(2,456.2)**	**4.0%**	**(2,159.3)**	**(1,078.3)**	**(1,165.1)**	**8.0%**	**(544.0)**	**(604.3)**	**11.1%**
EBITDA	**169.4**	**241.5**	**314.4**	**264.5**	**201.1**	**-24.0%**	**238.6**	**106.7**	**133.6**	**25.2%**	**52.7**	**53.7**	**1.9%**
EBITDA Margin	**18.8%**	**11.7%**	**7.1%**	**3.8%**	**2.5%**	**-1.3 p.p.**	**2.9%**	**2.8%**	**2.9%**	**0.1 p.p.**	**2.7%**	**2.3%**	**-0.4 p.p.**

FLEET RENTAL TOTAL FIGURES	2021	2022	2023	2024	2025	Var.	2025 adjusted without IPI effect	1H25	1H26	Var.	2Q25	2Q26	Var.
Fleet rental gross revenues, net of discounts and cancellations	1,325.2	3,567.7	7,367.4	9,213.5	10,001.0	8.5%	10,001.0	4,948.3	5,185.5	4.8%	2,480.9	2,623.6	5.8%
Car sales for fleet renewal - gross revenues, net of discounts and cancellations	900.7	2,066.0	4,450.1	6,889.6	8,198.8	19.0%	8,198.8	3,838.0	4,617.3	20.3%	1,978.0	2,342.4	18.4%
Total gross revenues	2,225.9	5,633.7	11,817.5	16,103.1	18,199.8	13.0%	18,199.8	8,786.3	9,802.8	11.6%	4,458.9	4,966.0	11.4%
Taxes on revenues							-	-	-				
Fleet rental (*)	(127.3)	(343.0)	(690.2)	(860.0)	(932.7)	8.5%	(932.7)	(461.6)	(483.0)	4.6%	(232.8)	(244.2)	4.9%
Car sales for fleet renewal	(0.8)	(5.8)	(6.0)	(6.9)	(11.8)	71.0%	(11.8)	(5.0)	(7.4)	48.0%	(2.6)	(3.8)	46.2%
Fleet rental - net revenues	1,197.9	3,224.7	6,677.2	8,353.5	9,068.3	8.6%	9,068.3	4,486.7	4,702.5	4.8%	2,248.1	2,379.4	5.8%
Car sales for fleet renewal - net revenues	899.9	2,060.2	4,444.1	6,882.7	8,187.0	19.0%	8,187.0	3,833.0	4,609.9	20.3%	1,975.4	2,338.6	18.4%
Total net revenues (**)	**2,097.8**	**5,284.9**	**11,121.3**	**15,236.2**	**17,255.3**	**13.3%**	**17,255.3**	**8,319.7**	**9,312.4**	**11.9%**	**4,223.5**	**4,718.0**	**11.7%**
Direct costs													
Fleet rental	(315.6)	(678.6)	(1,268.4)	(2,002.7)	(1,688.5)	-15.7%	(1,681.8)	(891.0)	(763.4)	-14.3%	(445.9)	(378.3)	-15.2%
Car sales for fleet renewal	(659.3)	(1,627.1)	(3,915.1)	(6,297.7)	(7,585.9)	20.5%	(7,548.4)	(3,544.2)	(4,255.4)	20.1%	(1,820.4)	(2,166.6)	19.0%
Gross profit	**1,122.9**	**2,979.2**	**5,937.8**	**6,935.8**	**7,980.9**	**15.1%**	**8,025.1**	**3,884.5**	**4,293.6**	**10.5%**	**1,957.2**	**2,173.1**	**11.0%**
Operating expenses (SG&A)							-	-	-				
Fleet rental	(141.2)	(433.3)	(559.4)	(768.0)	(797.5)	3.8%	(797.5)	(433.0)	(377.0)	-12.9%	(206.4)	(201.8)	-2.2%
Car sales for fleet renewal	(71.2)	(191.6)	(214.6)	(320.5)	(400.0)	24.8%	(400.0)	(182.1)	(220.9)	21.3%	(102.3)	(118.3)	15.6%
Gain (loss) from divestiture in subsidiaries	-	-	-	-	-	-	-		282.4		-	-	100.0%
Cars depreciation	(71.4)	(549.0)	(1,598.9)	(2,606.9)	(2,660.5)	2.1%	(2,401.1)	(1,186.8)	(1,282.9)	8.1%	(596.5)	(648.5)	8.7%
write up amortization	-	(266.7)	(327.8)	9.6	44.4	362.5%	44.4	20.7	5.6	-72.9%	9.8	1.5	-84.7%
Other assets depreciation and amortization							-	-	-	-			
Fleet rental	(8.3)	(24.7)	(54.8)	(78.9)	(85.3)	8.1%	(85.3)	(40.7)	(45.4)	11.5%	(20.6)	(23.5)	14.1%
Car sales for fleet renewal	(11.4)	(21.7)	(24.8)	(35.5)	(45.2)	27.3%	(45.2)	(22.3)	(21.4)	-4.0%	(11.7)	(11.0)	-6.0%
Operating profit before financial results and taxes (EBIT)	**819.4**	**1,492.2**	**3,157.5**	**3,135.6**	**4,036.8**	**28.7%**	**4,340.4**	**2,040.3**	**2,634.0**	**29.1%**	**1,029.5**	**1,171.5**	**13.8%**
EBITDA	**910.5**	**2,354.3**	**5,163.8**	**5,847.3**	**6,783.4**	**16.0%**	**6,827.6**	**3,269.4**	**3,978.1**	**21.7%**	**1,648.5**	**1,853.0**	**12.4%**
EBITDA margin	**43.4%**	**44.5%**	**46.4%**	**38.4%**	**39.3%**	**0.9 p.p.**	**39.6%**	**39.3%**	**42.7%**	**3.4 p.p.**	**39.0%**	**39.3%**	**0.3 p.p.**

OPERATING DATA	2021	2022	2023	2024	2025	Var.	2025	1H25	1H26	Var.	2Q25	2Q26	Var.
Average operating fleet	61,962	142,703	258,334	288,783	281,780	-2.4%	281,780	283,334	280,748	-0.9%	281,483	282,005	0.2%
Total Average rented fleet	63,493	137,700	239,839	263,494	260,539	-1.1%	260,539	262,296	260,241	-0.8%	260,142	261,489	0.5%
Average operating fleet age (in months)	20.3	19.9	18.3	18.7	20.1	7.4%	20.1	20.1	19.5	-3.0%	20.3	19.3	-4.9%
End of period fleet	73,503	259,596	309,059	312,751	303,684	-2.9%	303,684	303,698	305,051	0.4%	303,698	305,051	0.4%
Number of rental days - in thousands	22,857.3	48,585.1	85,834.7	94,444.8	93,438.3	-1.1%	93,438.3	46,962.5	46,761.9	-0.4%	23,339.4	23,487.2	0.6%
Average daily rental revenues per car (R$)	57.49	72.97	82.93	94.26	103.27	9.6%	103.27	101.57	108.01	6.3%	102.67	108.56	5.7%
Annualized average depreciation per car (R$)	1,152.7	3,855.1	6,025.5	9,026.8	9,441.5	4.6%	9,441.5	8,377.4	9,139.9	9.1%	8,476.4	9,198.1	8.5%
Utilization rate (Does not include cars in preparation and decomissioning) (*)	98.0%	96.7%	95.6%	95.2%	96.1%	0.9 p.p.	96.1%	96.0%	96.7%	0.7 p.p.	95.8%	96.7%	0.9 p.p.
Number of cars purchased	28,128	84,179	116,002	100,585	95,327	-5.2%	95,327	41,529	61,772	48.7%	24,094	32,684	35.7%
Number of cars sold	15,939	29,053	65,938	95,569	103,612	8.4%	103,612	50,277	58,732	16.8%	25,240	29,375	16.4%
Average sold fleet age (in months)	31.8	36.3	36.5	35.0	33.5	-4.3%	33.5	33.7	34.5	2.4%	33.8	34.4	1.8%
Average total fleet	66,451	158,386	282,359	309,348	304,170	-1.7%	304,170	305,089	302,797	-0.8%	303,791	304,401	0.2%
Average value of total fleet - R$ million	3,370.7	11,313.5	23,348.5	27,033.2	26,816.2	-0.8%	26,816.2	26,914.2	27,021.4	0.4%	26,871.7	27,278.3	1.5%
Average value per car in the period - R$ thsd	50.7	71.4	82.7	87.4	88.2	0.9%	88.2	88.2	89.2	1.1%	88.5	89.6	1.2%

(*) Does not include replacement service from Car Rental

(**) Until 3Q23, preparation costs for sale were added to the book value of cars sold and include a provision for adjustment to the recoverable value of assets in 2Q23 and 2Q24

18 – Consolidated result – R$ million

CONSOLIDATED RESULTS	2021	2022	2023	2024	2025	Var.	2025 adjusted	1H25	1H26	Var.	2Q25	2Q26	Var.
Car rental and franchising gross revenues, net of discounts and cancellations	4,851.3	7,211.5	9,129.4	10,734.1	11,600.8	8.1%	11,600.8	5,603.3	6,153.1	9.8%	2,743.5	3,050.5	11.2%
Fleet Rental gross revenues, net of discounts and cancellations	1,325.2	3,567.7	7,367.4	9,213.5	10,001.0	8.5%	10,001.0	4,948.3	5,185.5	4.8%	2,480.9	2,623.6	5.8%
Car and Fleet Rentals and Franchising total gross revenues	6,176.5	10,779.2	16,496.8	19,947.6	21,601.8	8.3%	21,601.8	10,551.6	11,338.6	7.5%	5,224.4	5,674.1	8.6%
Taxes on revenues - Car and Fleet Rentals and Franchising	(583.2)	(1,044.3)	(1,553.3)	(1,865.6)	(2,003.7)	7.4%	(2,003.7)	(981.0)	(1,044.9)	6.5%	(489.9)	(524.1)	7.0%
Car and Fleet Rentals and Franchising net revenues	**5,593.3**	**9,734.9**	**14,943.5**	**18,082.0**	**19,598.1**	**8.4%**	**19,598.1**	**9,570.6**	**10,293.7**	**7.6%**	**4,734.5**	**5,150.0**	**8.8%**
Car sales gross revenues													
Car sales for fleet renewal - Car Rental, net of discounts and cancellations	4,413.3	5,994.8	9,525.9	12,331.0	14,021.2	13.7%	14,021.2	6,647.8	9,725.8	46.3%	3,196.3	4,847.4	51.7%
Car sales for fleet renewal - Fleet Rental, net of discounts and cancellations	900.7	2,066.0	4,450.1	6,889.6	8,198.8	19.0%	8,198.8	3,838.0	4,617.3	20.3%	1,978.0	2,342.4	18.4%
Car sales for fleet renewal - total gross revenues	5,314.0	8,060.8	13,976.0	19,220.6	22,220.0	15.6%	22,220.0	10,485.8	14,343.1	36.8%	5,174.3	7,189.8	39.0%
Taxes on revenues - Car sales for fleet renewal	(6.0)	(12.3)	(16.9)	(31.0)	(36.5)	17.7%	(36.5)	(17.1)	(25.7)	50.3%	(8.7)	(13.0)	49.4%
Car sales for fleet renewal - net revenues	**5,308.0**	**8,048.5**	**13,959.1**	**19,189.6**	**22,183.5**	**15.6%**	**22,183.5**	**10,468.7**	**14,317.4**	**36.8%**	**5,165.6**	**7,176.8**	**38.9%**
Total net revenues	**10,901.3**	**17,783.4**	**28,902.6**	**37,271.6**	**41,781.6**	**12.1%**	**41,781.6**	**20,039.3**	**24,611.1**	**22.8%**	**9,900.1**	**12,326.8**	**24.5%**
Direct costs and expenses:													
Car rental and franchising	(1,406.9)	(1,840.4)	(2,059.3)	(2,826.2)	(2,459.7)	-13.0%	(2,447.7)	(1,251.4)	(1,200.3)	-4.1%	(589.4)	(557.9)	-5.3%
Fleet Rental	(315.6)	(678.6)	(1,268.4)	(2,002.7)	(1,688.5)	-15.7%	(1,681.8)	(891.0)	(763.4)	-14.3%	(445.9)	(378.3)	-15.2%
Total Car and Fleet Rentals and Franchising	(1,722.5)	(2,519.0)	(3,327.7)	(4,828.9)	(4,148.2)	-14.1%	(4,129.5)	(2,142.4)	(1,963.7)	-8.3%	(1,035.3)	(936.2)	-9.6%
Car sales for fleet renewal - Car rental	(3,416.2)	(5,027.1)	(8,914.6)	(11,420.7)	(13,082.1)	14.5%	(13,044.6)	(6,184.3)	(8,979.2)	45.2%	(2,972.8)	(4,490.7)	51.1%
Car sales for fleet renewal - Fleet Rental	(659.3)	(1,627.1)	(3,915.1)	(6,297.7)	(7,628.9)	21.1%	(7,548.4)	(3,544.2)	(4,255.4)	20.1%	(1,820.4)	(2,166.6)	19.0%
Total Car sales for fleet renewal (book value)(*)	(4,075.5)	(6,654.2)	(12,829.7)	(17,718.4)	(20,711.0)	16.9%	(20,593.0)	(9,728.5)	(13,234.6)	36.0%	(4,793.2)	(6,657.3)	38.9%
Total costs	(5,798.0)	(9,173.2)	(16,157.4)	(22,547.3)	(24,859.2)	10.3%	(24,722.5)	(11,870.9)	(15,198.3)	28.0%	(5,828.5)	(7,593.5)	30.3%
							-	-	-	0.0%			
Gross profit	**5,103.3**	**8,610.2**	**12,745.2**	**14,724.3**	**16,922.4**	**14.9%**	**17,059.1**	**8,168.4**	**9,412.8**	**15.2%**	**4,071.6**	**4,733.3**	**16.3%**
Operating expenses													
Car rental and franchising	(973.9)	(1,384.0)	(1,491.5)	(1,782.3)	(2,019.4)	13.3%	(2,019.4)	(1,000.4)	(1,093.9)	9.3%	(491.6)	(594.8)	21.0%
Car sales for fleet renewal	(431.9)	(637.1)	(730.8)	(1,027.3)	(1,149.6)	11.9%	(1,149.6)	(548.9)	(730.5)	33.1%	(287.5)	(383.4)	33.4%
Gain (loss) from divestiture in subsidiaries	-	-	-	-	-	-	-		282.4		-	-	100.0%
Total Operating expenses	(1,405.8)	(2,021.1)	(2,222.3)	(2,809.6)	(3,169.0)	12.8%	(3,169.0)	(1,549.3)	(1,542.0)	-0.5%	(779.1)	(978.2)	25.6%
Depreciation expenses:													
Cars depreciation:	(255.1)	(1,439.5)	(3,844.7)	(5,609.7)	(5,413.3)	-3.5%	(4,620.8)	(2,275.6)	(2,510.4)	10.3%	(1,140.6)	(1,276.9)	11.9%
Write up amortization	-	(330.8)	(333.2)	24.0	44.9	87.1%	44.9	21.2	5.6	-73.6%	9.8	1.5	-84.7%
Other assets depreciation and amortization	(218.4)	(289.4)	(446.5)	(523.8)	(573.4)	9.5%	(573.4)	(280.3)	(308.6)	10.1%	(141.3)	(155.2)	9.8%
Total depreciation and amortization expenses	(473.5)	(1,728.9)	(4,291.2)	(6,133.5)	(5,986.7)	-2.4%	(5,194.2)	(2,555.9)	(2,819.0)	10.3%	(1,281.9)	(1,432.1)	11.7%
Operating profit before financial results and taxes (EBIT)	**3,224.0**	**4,529.4**	**5,898.5**	**5,805.2**	**7,811.6**	**34.6%**	**8,740.8**	**4,084.4**	**5,057.4**	**23.8%**	**2,020.4**	**2,324.5**	**15.1%**
Equity equivalence result	-	0.1	-	-	-	-	-	-	-	-	-	-	-
Financial expenses, net:													
Financial (expenses) revenues, net	(320.9)	(2,110.6)	(4,024.3)	(3,938.7)	(4,613.7)	17.1%	(4,613.8)	(2,195.4)	(2,247.1)	2.4%	(1,125.8)	(1,108.5)	-1.5%
Income before tax and social contribution	**2,903.1**	**2,418.9**	**1,874.2**	**1,866.5**	**3,197.9**	**71.3%**	**4,127.0**	**1,889.0**	**2,810.3**	**48.8%**	**894.6**	**1,216.0**	**35.9%**
Income tax and social contribution	(859.4)	(577.8)	(71.1)	(53.2)	(1,327.4)	2395.1%	(1,643.3)	(1,215.1)	(585.4)	-51.8%	(1,063.2)	(213.0)	-80.0%
Minority interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Net income for the period	**2,043.7**	**1,841.1**	**1,803.1**	**1,813.3**	**1,870.5**	**3.2%**	**2,483.7**	**673.9**	**2,224.9**	**230.2%**	**(168.6)**	**1,003.0**	**-694.9%**
Deferred income tax and social contribution on Locamerica's tax loss	**-**	**-**	**-**	**-**	-	**-**	936.8	**936.8**	-	100%	**936.8**	-	100%
Adjusted net income for the period	**2,043.7**	**1,841.1**	**1,803.1**	**1,813.3**	**1,870.5**	**3.2%**	**3,420.5**	**1,610.7**	**2,224.9**	**38.1%**	**768.2**	**1,003.0**	**30.6%**
EBITDA	3,697.5	6,589.2	10,522.9	11,914.7	13,753.4	15.4%	13,890.1	6,619.1	7,870.8	18.9%	3,292.5	3,755.1	14.1%
EBIT	3,224.0	4,529.5	5,898.5	5,805.2	7,811.6	34.6%	8,740.8	4,084.4	5,057.4	23.8%	2,020.4	2,324.5	15.1%
Consolidated EBIT Margin (calculated over rental revenues)	**57.6%**	**46.5%**	**39.5%**	**32.1%**	**39.9%**	**7.8 p.p.**	**44.6%**	**42.7%**	**49.1%**	**6.5 p.p.**	**42.7%**	**45.1%**	**2.5 p.p.**
							-	-	-				
Car and Fleet Rentals and Franchising EBITDA	2,897.0	5,831.9	10,124.3	11,470.8	13,430.5	17.1%	13,449.2	6,427.8	7,236.1	12.6%	3,207.6	3,619.0	12.8%
EBITDA Margin	**51.8%**	**59.9%**	**67.8%**	**63.4%**	**68.5%**	**5.1 p.p.**	**68.6%**	**67.2%**	**70.3%**	**3.1 p.p.**	**67.7%**	**70.3%**	**2.6 p.p.**
Used Car Sales (Seminovos) EBITDA	800.6	757.4	398.6	443.9	322.9	-27.3%	440.9	191.3	352.3	84.2%	84.9	136.1	60.3%
EBITDA Margin	**15.1%**	**9.4%**	**2.9%**	**2.3%**	**1.5%**	**-0.8 p.p.**	**2.0%**	**1.8%**	**2.5%**	**0.7 p.p.**	**1.6%**	**1.9%**	**0.3 p.p.**

(*) Until 3Q23, preparation costs for sale were added to the book value of cars sold and include a provision for adjustment to the recoverable value of assets in 2Q23 and 2Q24

(**) For comparability with the financial information presented in accordance with IFRS from 2011 on, net revenues of 2010, which are presented in USGAAP, are net of taxes on revenues.

19 – Operating data

SELECTED OPERATING DATA	2021	2022	2023	2024	2025	Var.	1H25	1H26	Var.	2Q25	2Q26	Var.
Average operating fleet:												
Car Rental - Brazil (**)	195,242	246,922	285,103	293,700	290,595	-1.1%	291,328	294,400	1.1%	285,626	294,754	3.2%
Fleet Rental	61,962	142,703	258,334	288,783	281,780	-2.4%	283,334	280,748	-0.9%	281,483	282,005	0.2%
Total	257,204	389,625	543,437	582,483	572,375	-1.7%	574,662	575,148	0.1%	567,109	576,759	1.7%
Average rented fleet:												
Car Rental - Brazil (**)	151,686	185,129	211,526	216,291	214,988	-0.6%	213,822	221,277	3.5%	207,168	220,196	6.3%
Fleet Rental	63,493	137,700	239,839	263,494	260,539	-1.1%	262,296	260,241	-0.8%	260,142	261,489	0.5%
Total	215,179	322,828	451,364	479,785	475,527	-0.9%	476,118	481,518	1.1%	467,310	481,685	3.1%
Average age of operating fleet (months)												
Car Rental	13.9	15.9	12.6	12.1	10.5	-13.2%	10.7	8.9	-16.8%	10.8	8.2	-24.1%
Fleet Rental	20.3	19.9	18.3	18.7	20.1	7.4%	20.1	19.5	-3.0%	20.3	19.3	-4.9%
Average age of total operating fleet	15.5	17.4	15.3	15.4	15.2	-1.0%	15.3	14.1	-8.2%	15.5	13.6	-12.2%
Fleet at end of period:												
Car Rental - Brazil (**)	216,293	331,445	347,287	354,474	352,032	-0.7%	327,073	365,395	11.7%	327,073	365,395	11.7%
Car Rental - Mexico	-	-	1,266	2,137	2,780	30.1%	2,186	6,717	207.3%	2,186	6,717	207.3%
Fleet Rental	73,503	259,596	309,059	312,751	303,684	-2.9%	303,698	305,051	0.4%	303,698	305,051	0.4%
Total	289,796	591,041	657,612	669,362	658,496	-1.6%	632,957	677,163	7.0%	632,957	677,163	7.0%
Fleet investment (R$ million) (include accessories from 2022)												
Car Rental - Brazil	5,625.1	14,305.9	14,256.4	16,317.1	16,281.0	-0.2%	5,591.0	12,908.4	130.9%	4,189.2	8,209.3	96.0%
Car Rental - Mexico	-	-	46.7	96.9	219.5	126.5%	63.8	396.5	521.5%	47.2	292.3	519.3%
Fleet Rental	2,022.1	8,094.4	11,646.5	9,883.3	9,818.1	-0.7%	4,311.3	6,260.4	45.2%	2,472.3	3,388.7	37.1%
Total	7,647.2	22,400.3	25,949.6	26,297.3	26,318.6	0.1%	9,966.1	19,565.3	96.3%	6,708.7	11,890.3	77.2%
Number of rental days (In thousands):												
Car Rental - Brazil	55,358.0	67,649.5	77,218.0	79,171.2	78,474.9	-0.9%	38,697.6	40,056.1	3.5%	18,849.8	20,036.7	6.3%
Rental days for Fleet Rental replacement service	(1,601.4)	(1,640.4)	(1,998.9)	(2,987.9)	(2,695.2)	-9.8%	(1,380.6)	(1,299.2)	-5.9%	(686.1)	(633.9)	-7.6%
Car Rental - Net	53,756.6	66,009.1	75,219.1	76,183.2	75,779.7	-0.5%	37,317.0	38,756.8	3.9%	18,163.7	19,402.8	6.8%
Fleet Rental	22,857.3	48,585.1	85,834.7	94,766.0	93,784.9	-1.0%	47,204.3	46,843.4	-0.8%	23,409.2	23,534.1	0.5%
Rental days for Car Rental replacement service	-	-	-	(321.2)	(346.6)	0.08	(241.8)	(81.5)	-66.3%	(69.8)	(46.8)	-32.9%
Fleet Rental - Net	22,857.3	48,585.1	85,834.7	94,444.8	93,438.3	-1.1%	46,962.5	46,761.9	-0.4%	23,339.4	23,487.2	0.6%
Total	76,613.9	114,594.2	161,053.8	170,628.1	169,218.0	-0.8%	84,279.5	85,518.8	1.5%	41,503.1	42,890.0	3.3%
Annualized average depreciation per car (R$)												
Car Rental - Brazil	941.1	3,606.3	6,334.9	10,109.4	9,375.9	-7.3%	7,370.8	8,114.6	10.1%	7,501.2	8,242.5	9.9%
Fleet Rental	1,152.7	3,855.1	6,025.5	9,026.8	9,441.5	4.6%	8,377.4	9,139.9	9.1%	8,476.4	9,198.1	8.5%
Total	992.0	3,697.4	6,187.8	9,572.7	9,408.2	-1.7%	7,867.1	8,615.1	9.5%	7,985.3	8,709.8	9.1%
Average annual gross revenues per operating car (R$ thousand)												
Car Rental	24.7	29.0	31.8	48.7	39.4	-19.1%	38.0	41.1	8.1%	38.5	41.2	6.9%
Fleet Rental	21.2	24.8	27.6	41.1	34.2	-16.8%	33.7	35.9	6.6%	34.5	36.7	6.3%
Average daily rental (R$)												
Car Rental - Brazil(*)	89.71	108.57	120.54	139.08	150.78	8.4%	147.98	155.93	5.4%	148.93	154.44	3.7%
Fleet Rental	57.49	72.97	82.93	94.26	103.27	9.6%	101.57	108.01	6.3%	102.67	108.56	5.7%
Utilization rate (does not include cars in preparation and decomissioning):												
Car Rental - Brazil	79.8%	79.6%	78.6%	79.0%	79.7%	0.7 p.p.	78.8%	82.0%	3.2 p.p.	78.6%	81.9%	3.3 p.p.
Fleet Rental	98.0%	96.7%	95.6%	95.2%	96.1%	0.9 p.p.	96.0%	96.7%	0.7 p.p.	95.8%	96.7%	0.9 p.p.
Number of cars purchased - Car Rental Brazil	83,382	170,750	172,620	192,668	191,020	-0.9%	66,407	140,934	112.2%	49,943	87,942	76.1%
Number of cars purchased - Fleet Rental Brazil	28,128	84,179	116,002	100,585	95,327	-5.2%	41,529	61,772	48.7%	24,094	32,684	35.7%
Number of cars purchased - Mexico	-	-	1,262	1,297	2,579	98.8%	822	4,931	499.9%	613	3,468	100.0%
Total	111,510	254,929	289,884	294,550	288,926	-1.9%	108,758	207,637	90.9%	74,650	124,094	66.2%
Average price of cars purchased (R$ thsd) - Brazil	68.58	87.87	89.75	89.34	91.15	2.0%	149.12	94.56	-36.6%	89.98	96.15	6.9%
Numbers of cars sold - Car Rental Brazil	76,906	89,485	155,441	184,275	192,840	4.6%	93,344	128,695	37.9%	43,661	62,668	43.5%
Numbers of cars sold - Fleet Rental Brazil	15,939	29,053	65,938	95,569	103,612	8.4%	50,277	58,732	16.8%	25,240	29,375	16.4%
Numbers of cars sold - Mexico	-	-	-	396	1,855	368%	710	968	36.3%	387	476	23.0%
Total	92,845	118,538	221,379	280,240	298,307	6.4%	144,331	188,395	30.5%	69,288	92,519	33.5%
Average price of cars solds (R$ thsd) (***) - Brazil	52.63	62.58	59.47	64.92	70.7	8.9%	68.9	72.3	4.9%	70.60	73.64	4.3%
Car Rental network	620	694	712	706	691	-2.1%	691	697	0.9%	691	697	0.9%
Own locations - Brazil	453	522	537	537	517	-3.7%	528	525	-0.6%	528	525	-0.6%
Own locations - Mexico	0	0	10	18	29	61.1%	16	35	118.8%	16	35	118.8%
Franchisees locations - Brazil	93	86	79	77	75	-2.6%	76	68	-10.5%	76	68	-10.5%
Franchisees locations - Abroad	74	86	86	74	70	-5.4%	71	69	-2.8%	71	69	-2.8%
Number of owned stores - Seminovos Brazil	127	186	215	242	263	8.7%	244	269	10.2%	244	269	10.2%
Number of owned stores – Trucks (Brazil)	-	-	-	-	-	-	-	4	100.0%	-	4	100.0%
Number of owned stores - Seminovos México	-	-	-	-	5	-	-	6	100.0%	-	6	100.0%

(*) Not included the rentals for Fleet Rental Division.
(**) in 4Q22 the Company concluded the carve-out sale, with a reduction of 49,296 cars in the end of period fleet.
(***) Net of SG&A expenses related to the sale of cars decomissioned for fleet renewal.

20 – Consolidated financial statements – IFRS – R$ million

ASSETS	2021	2022	2023	2024	2025	1H26
CURRENT ASSETS:						
Cash and cash equivalents	444.1	1,505.6	2,000.9	3,568.6	1,705.5	1,799.1
Financial assets	4,565.4	4,053.8	8,321.3	7,856.9	8,887.4	8,350.2
Trade accounts receivable	1,310.4	2,480.2	3,681.6	4,033.7	3,995.1	4,440.2
Derivative financial instruments - swap	89.6	283.0	87.7	572.0	339.0	394.3
Early vesting of shares – long-term incentive plans	-	-	-	-	-	10.8
Other current assets	351.3	1,316.4	1,141.5	1,287.1	1,348.5	1,928.3
Decommissioning cars to fleet renewal	182.0	1,976.1	2,531.4	3,463.6	3,444.8	4,483.5
Asset held for sale	-	-	-	-	134.8	144.9
Total current assets	**6,942.8**	**11,615.1**	**17,764.4**	**20,781.9**	**19,855.1**	**21,551.3**
NON CURRENT ASSETS:						
Long-term assets:						
Financial assets	3.0	1,349.9	1,186.4	1,216.9	1,242.7	1,240.3
(-) Fair value adjustment of the deposit tied to linked account	-	(423.0)	(334.3)	(241.8)	(149.7)	(105.4)
Derivative financial instruments - swap	448.1	365.6	377.2	1,592.4	792.8	1,047.6
Trade accounts receivable	2.7	9.8	6.6	21.1	16.3	7.9
Escrow deposit	121.8	220.6	265.4	241.2	242.0	249.4
Deferred income tax and social contribution	24.3	23.0	38.2	457.5	479.1	472.1
Investments in restricted accounts	46.1	51.4	-	56.5	58.3	62.1
Early vesting of shares – long-term incentive plans	-	-	-	-	-	429.6
Other non current assets	286.3	580.9	675.5	397.5	423.9	672.3
Total long-term assets	**932.3**	**2,178.2**	**2,215.0**	**3,741.3**	**3,105.4**	**4,075.9**
Investments:	-	1.2	-	-	-	-
Property and equipment						
Cars	15,842.9	41,254.1	49,914.3	51,461.5	51,314.5	53,929.4
Right of use	736.0	834.7	1,122.8	1,190.1	1,142.4	1,124.0
Other	715.0	931.7	1,079.3	1,190.8	1,274.9	1,386.2
Intangible:						
Software and others	37.6	373.7	388.0	414.7	438.4	446.0
Goodwill on acquisition of investments	105.4	8,463.3	8,463.3	8,463.3	8,435.9	8,307.5
Total non current assets	**18,369.2**	**54,036.9**	**63,182.7**	**66,461.7**	**65,711.5**	**69,269.0**
TOTAL ASSETS	**25,312.0**	**65,652.0**	**80,947.1**	**87,243.6**	**85,566.6**	**90,820.3**

LIABILITIES AND SHAREHOLDERS' EQUITY	2021	2022	2023	2024	2025	1H26
CURRENT LIABILITIES:						
Trade accounts payable	2,059.3	6,177.8	8,881.4	10,026.4	9,342.6	11,359.5
Assignment of credit rights	-	141.8	86.3	37.5	10.6	2.6
Social and labor obligations	276.1	333.7	399.2	478.7	508.5	779.5
Loans, financing and debentures	1,884.8	3,353.5	7,226.5	5,295.9	4,585.2	4,711.6
Lease liability	157.0	185.2	261.6	320.5	253.8	257.3
Derivative financial instruments - swap	9.1	137.4	370.7	91.1	298.1	219.5
Income tax and social contribution	9.0	11.7	119.1	183.0	34.7	128.6
Dividends and interest on own capital	288.8	320.4	357.4	380.1	480.5	515.2
Other current liabilities	300.4	575.3	714.8	900.7	946.9	918.1
Liability held for sale	-	-	-	-	104.2	14.9
Total current liabilities	**4,984.5**	**11,236.8**	**18,417.0**	**17,713.9**	**16,565.1**	**18,906.8**
NON CURRENT LIABILITIES:						
Assignment of credit rights	-	134.2	48.1	10.6	-	-
Loans, financing and debentures	10,548.3	29,917.6	33,381.1	39,470.6	39,010.2	39,924.5
Lease liability	635.2	727.3	966.5	1,016.1	1,051.1	1,038.9
Derivative financial instruments - swap	134.7	260.1	260.0	13.2	125.6	327.8
Provisions	163.6	672.5	604.3	552.7	574.9	584.5
Deferred income tax and social contribution	1,147.9	2,010.9	1,700.6	1,947.9	2,493.0	2,766.7
Restricted Obligations	47.0	52.1	57.9	58.6	61.5	65.6
Other non current liabilities	33.7	69.9	113.8	117.3	146.2	102.9
Total non current liabilities	**12,710.4**	**33,844.6**	**37,132.3**	**43,187.0**	**43,462.5**	**44,810.9**
Total liabilities	**17,694.9**	**45,081.4**	**55,549.3**	**60,900.9**	**60,027.6**	**63,717.7**
SHAREHOLDERS' EQUITY:						
Capital	4,000.0	12,150.7	17,376.9	17,908.3	19,973.5	19,973.5
Expenses with share issues	(43.1)	(43.1)	(118.8)	(118.8)	(118.8)	(118.8)
Treasury Shares	(162.1)	(144.6)	(447.2)	(1,208.0)	(1,177.3)	(791.5)
Capital Reserves	203.0	4,089.1	4,145.2	4,206.6	4,285.7	4,291.5
Earnings Reserves	3,618.4	4,516.3	4,756.8	4,890.5	2,598.9	3,661.0
Equity Valuation Adjustment	0.9	(9.2)	-	-	-	-
Other comprehensive results	-	-	(324.0)	655.5	(26.6)	86.9
Participation of non-controlling partners	-	11.4	8.9	8.6	3.6	-
Total shareholders' equity	**7,617.1**	**20,570.6**	**25,397.8**	**26,342.7**	**25,539.0**	**27,102.6**
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	**25,312.0**	**65,652.0**	**80,947.1**	**87,243.6**	**85,566.6**	**90,820.3**

21 – Consolidated financial statements – Statement of Income – R$ million

STATEMENT OF INCOME	2021	2022	2023	2024	2025	2025 adjusted	1H26
Total net revenues	**10,901.3**	**17,783.4**	**28,902.6**	**37,271.6**	**41,781.6**	**41,781.6**	**24,611.1**
COSTS AND EXPENSES:							
Direct costs	(5,798.0)	(9,173.2)	(16,157.4)	(22,547.3)	(24,859.2)	(24,722.5)	(15,198.3)
Selling, general, administrative and other expenses	(1,405.8)	(2,021.1)	(2,222.3)	(2,809.6)	(3,169.0)	(3,169.0)	(1,542.0)
Cars depreciation	(255.1)	(1,754.3)	(4,184.4)	(5,585.7)	(5,368.4)	(4,575.9)	(2,504.8)
Other assets depreciation and amortization	(218.4)	(305.4)	(440.0)	(523.8)	(573.4)	(573.4)	(308.6)
Total costs and expenses	(7,677.3)	(13,254.0)	(23,004.1)	(31,466.4)	(33,970.0)	(33,040.8)	(19,553.7)
Income before financial results and taxes (EBIT)	**3,224.0**	**4,529.4**	**5,898.5**	**5,805.2**	**7,811.6**	**8,740.8**	**5,057.4**
Equity in the earnings of subsidiaries	-	0.1	-	-	-	-	-
FINANCIAL EXPENSES, NET	(320.9)	(2,110.6)	(4,024.3)	(3,938.7)	(4,613.7)	(4,613.8)	(2,247.1)
Income before taxes	**2,903.1**	**2,418.9**	**1,874.2**	**1,866.5**	**3,197.9**	**4,127.0**	**2,810.3**
INCOME TAX AND SOCIAL CONTRIBUTION	(859.4)	(577.8)	(71.1)	(53.2)	(1,327.4)	(1,643.3)	(585.4)
Net income	**2,043.7**	**1,841.1**	**1,803.1**	**1,813.3**	**1,870.5**	**2,483.7**	**2,224.9**
DEFERRED INCOME TAX AND SOCIAL CONTRIBUTION ON LOCAMERICA'S TAX LOSS	-	-	-	-	-	936.8	
Adjusted Net Income	**2,043.7**	**1,841.1**	**1,803.1**	**1,813.3**	**1,870.5**	**3,420.5**	**2,224.9**

22 – Statements of cash flow – R$ million

CONSOLIDATED CASH FLOW	2021	2022	2023	2024	2025	1H26
CASH FLOWS FROM OPERATING ACTIVITIES:						
Net income	2,043.7	1,841.2	1,803.1	1,813.3	1,870.5	2,224.9
Adjustments to reconcile net income and cash and cash						-
equivalents provided by operating activities:						-
Depreciation and amortization	473.5	2,063.6	4,624.3	6,109.5	5,941.8	2,813.4
Net book value of vehicles written off	(962.0)	(1,748.3)	(1,625.5)	(1,435.2)	(1,335.9)	(969.9)
Adjustment to the recoverable value of assets			153.3	344.6	134.6	0.1
Deferred income tax and social contribution	735.4	484.9	(243.8)	(669.3)	883.6	251.1
Interest on loans, financing, debentures and swaps of fixed rates	502.3	2,898.6	5,012.6	5,215.1	6,049.1	3,000.7
Lease interest	61.8	76.3	107.5	133.5	150.1	76.8
Gain from divestiture in subsidiaries	-	-	-	-	-	(311.7)
Others	73.8	18.7	637.1	831.9	933.8	454.8
						-
(Increase) decrease in assets:						-
Financial assets	(3,188.2)	(396.6)	(4,103.9)	433.8	(1,056.2)	539.2
Trade receivable	(248.1)	(827.9)	(1,368.6)	(673.6)	(386.5)	(565.8)
Revenue from the sale of decommissioned cars, net of taxes	5,308.0	7,833.6	13,875.6	19,185.0	22,183.2	14,317.4
Purchases of cars (see supplemental disclosure below)	(7,366.9)	(18,621.0)	(23,362.4)	(25,211.7)	(26,951.4)	(17,535.6)
Escrow deposits	(8.1)	(6.8)	(32.4)	29.2	2.6	(0.1)
Taxes recoverable	(266.9)	(187.7)	(310.3)	133.1	(337.1)	(325.1)
Prepaid expenses	(11.6)	92.2	(24.3)	21.4	(8.1)	(354.8)
Other assets	85.1	(475.4)	(260.6)	(116.7)	72.1	(179.1)
Increase (decrease) in liabilities:						
Accounts payable (except car manufacturers)	109.3	230.9	116.4	58.2	7.9	(5.4)
Social and labor obligations	57.7	(18.0)	(170.0)	(234.0)	(267.1)	(53.1)
Income tax and social contribution	124.0	92.8	314.9	722.6	443.8	334.3
Insurance premium	(93.2)	50.9	36.6	18.2	(19.7)	(5.1)
Other liabilities	(71.3)	271.8	(82.4)	(175.1)	(130.3)	(56.5)
Cash provided by (used in) operating activities	**(2,641.7)**	**(6,326.2)**	**(4,902.8)**	**6,533.8**	**8,180.8**	**3,650.5**
Income tax and social contribution paid	(307.1)	(83.4)	(130.2)	(487.5)	(477.3)	(60.9)
Interest on loans, financing and debentures paid	(372.9)	(2,349.3)	(4,804.4)	(5,295.0)	(5,434.5)	(3,083.1)
Payment of interest on credit assignment by suppliers		(6.2)	(9.9)	(19.1)	(14.8)	(4.6)
Lease interest paid	(49.7)	(61.5)	(71.9)	(81.9)	(107.7)	(69.4)
Net cash provided by (used in) operating activities	**(3,371.4)**	**(8,826.6)**	**(9,919.2)**	**650.3**	**2,146.5**	**432.5**
CASH FLOWS FROM INVESTING ACTIVITIES:						
(Investments) withdraw in marketable securities	-	-	-	-	-	-
Acquisition of investment, goodwill and fair value surplus	(3.6)	(11.5)	(4.2)	(8.0)	(1.4)	(14.7)
Additions to property and equipment and intangible, net	(143.4)	(352.8)	(387.4)	(445.0)	(435.4)	(319.0)
Acquisition of vehicles for resale		(86.3)				
Purchases of other property and equipment and addition of intangible assets		1,752.5				
Amount received for the sale of investment			581.0	0.9	-	172.9
Cash received on sale of asset held for sale		3,220.5				
Net cash provided by (used in) investing activities	**(147.0)**	**4,522.4**	**189.4**	**(452.1)**	**(436.8)**	**(160.8)**
CASH FLOWS FROM FINANCING ACTIVITIES:						
Loans and financings:						
Proceeds	3,098.0	1,289.4	5,981.7	4,645.1	2,507.2	2,188.7
Repayment	(1,395.8)	(820.2)	(3,899.5)	(7,353.9)	(2,772.2)	(1,854.2)
Debentures					-	-
Proceeds	498.1	9,051.2	6,454.0	10,867.0	9,183.7	3,037.5
Repayment	(383.1)	(728.6)	(1,408.5)	(4,680.3)	(10,388.1)	(2,268.3)
Lease liability:					-	-
Repayment	(144.0)	(187.3)	(249.3)	(284.3)	(301.3)	(145.4)
Capital payment - with subscription of shares		116.2	4,943.1	353.9	-	-
Payment of suppliers' assignment of credit rights		(1,649.8)			-	-
Amortization of assignment of credit rights			(142.0)	(86.6)	(37.7)	(8.1)
Other comprehensive results		(0.3)			-	-
Mutual with third parties		(270.0)			-	-
Treasury shares (acquired)/ sold	4.4	4.6	(314.7)	(795.6)	-	-
Expenses with issuance of shares.	-	-	-	-	-	-
Exercise of stock options with treasury shares, net	(1.3)	2.5	(5.1)	(3.3)	-	-
Dividends paid	(18.1)	(631.2)		-	-	-
Interest on own capital	(282.1)	(725.9)	(1,134.6)	(1,294.4)	(1,755.6)	(1,115.5)
Net cash provided by (used in) financing activities	**1,376.1**	**5,450.6**	**10,225.1**	**1,367.6**	**(3,564.0)**	**(165.3)**
Exchange Rate Variation on Cash and Cash Equivalents				1.9	1.3	(0.8)
NET CASH FLOW PROVIDED (USED) IN THE YEAR	**(2,142.3)**	**1,146.4**	**495.3**	**1,567.7**	**(1,853.0)**	**105.6**
CASH AND EQUIVALENTS:						
At the begining of the period	2,586.4	444.1	1,505.6	2,000.9	3,568.6	1,705.4
At the end of the period	444.1	1,505.6	2,000.9	3,568.6	1,705.4	1,799.1
At the end of the period - held for sale		84.9			(10.2)	(11.9)
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	**(2,142.3)**	**1,146.4**	**495.3**	**1,567.7**	**(1,853.0)**	**105.6**
Supplemental disclosure of cash flow information:						
		-	-	-	-	-
Cash paid during the period for cars acquisition						
Cars acquisition in the year/period - renewal	(6,366.9)	(9,317.0)	(19,817.7)	(21,677.1)	(26,318.5)	(17,752.1)
Cars acquisition in the year/period - growth	(1,289.0)	(13,222.0)	(6,132.0)	(4,620.2)	-	(1,813.2)
		-	-	-	-	-
Suppliers - automakers:						
Balance at the end of the year	1,707.4	5,625.3	8,212.6	9,298.2	8,665.3	10,695.0
Balance at the beginning of the year	(1,418.4)	(1,707.4)	(5,625.3)	(8,212.6)	(9,298.2)	(8,665.3)
Cash paid for cars purchased	(7,366.9)	(18,621.0)	(23,362.4)	(25,211.7)	(26,951.4)	(17,535.6)

23 – Glossary and other information

• **Adjustment to present value:** Adjustment do present value of the financial investment contracted in the business combination of Companhia de Locação das Américas.

• **Adjustment to recoverable value:** Adjustment to the recoverable value of assets based on the review of estimates of the realizable selling price

• **Adjusted Results:** Refers to the adjusted result of expenses specifically related to the integration process with Locamerica and the carve-out of the Car Rental and Seminovos assets that were sold.

• **Average Rented Fleet:** In the Car Rental division it is the number of daily rentals in the period divided by the number of days in the period. In the Fleet Rental is the actual number of cars rented.

• **Business combination one-offs:** refers to expenses specifically related to the integration process with Locamerica and the carve-out of the Car Rental and Seminovos assets that were sold.

• **CAGR:** Compounded annual growth rate.

• **CAPEX:** Capital expenditure.

• **Carrying Cost of Cash:** Consists of the cost to maintain minimum cash position. This is the difference between the average rate of fundraising and the average rate of investment.

• **Car depreciation:** Depreciation is calculated based on the expectation of the future sale price net of the selling expenses. The amount to be depreciated is the positive difference between the acquisition price of the vehicle and its estimated residual value. Depreciation is calculated as long as the assets' estimated residual value does not exceed its accounting value. Depreciation is recognized during the estimated life cycle of each asset. In the Car Rental and Fleet Rental divisions, depreciation method used is linear. The residual value is the estimated sale price net of the estimated selling expense.

• **Depreciated cost of pre-owned cars sales (book value):** Consists of the acquisition value of vehicles, depreciated up to the date of sale.

• **EBITDA:** is the net income of the period, added by the income tax, net financial expenses, depreciation, amortization, and exhaustions, as defined by CVM instruction 156/22.

• **EBITDA Margin:** EBITDA divided by the net revenues.

• **EBIT:** is the net income of the period added by the income tax and net financial expense.

• **EBIT Margin:** EBIT divided by the rental net revenue.

• **GF:** refers to the Fleet Rental division.

• **IFRS 16:** As of January 1, 2019, all companies had to adapt to the new rules of IFRS 16. Lessees now have to recognize the assets of the rights over leased assets and the liabilities of future payments for medium or long-term leases, including operating leases. The major impact we had was on the real estate lease agreements of our locations and stores.

• **LTM**: Last twelve months.

• **MTM:** Mark-to-market of debt and swaps.

• **Net debt:** Short and long-term debts +/- the results from the swap operations, net of the cash, cash equivalents and short-term financial investments. The "net debt" term is a Company's measure and cannot be compared with similar terms used by other companies.

• **Net Investment in cars:** Capital investment in cars acquisition, net of the revenues from selling decommissioned cars.

• **Operating Fleet:** Includes the cars in the fleet from the licensing until they become available for sale.

• **Proforma Results:** It refers to the historical result prepared in a proforma manner to simulate a scenario in which Localiza and Locamerica were already combined and reporting their results on a consolidated basis since 01/01/21, using the same accounting criteria.

• **RAC:** refers to the Car Rental division.

• **ROIC:** Return on invested capital.

• **Royalties:** Amount calculated on the amounts charged in the rental contracts, for the use of the brand and transfer of know-how, in addition to the fees related to the marketing campaigns conducted by Localiza Franchising

• **Swap:** financial transactions carried out made to protect risks associated with FX and basic interest rate variation.

• **Utilization Rate:** it is the number of rental days of the period divided by the fleet available for rental multiplied by the number of days of the period and therefore, it does not include cars being prepared or being decommissioned.

Data: Friday, August 7, 2026.
English (with simultaneous translation into Portuguese)
11am (BRT) | 10am (EDT) | 3pm (BST)
Registration link: Here

Replay available at **ri.localiza.com** after the event.

To access the results, please visit **Results Center**.

For further investor relations information, please visit the investor relations section of the website at ri.localiza.com.
Contact: (31)) 98118-9860 ri.localiza.com
Information for the press: InPress Porter Novelli: Ana Rachid - ana.rachid@inpresspni.com.br 31 99199-2209

This release contains summarized information, with no intention of being complete and must not be considered by shareholders or potential investors as an investment recommendation. Information on Localiza, its activities, its economic and financial situation and the inherent risks associated with its business, as well as its financial statements, can be obtained from Localiza's website (ri.localiza.com).

(A free translation of the original in Portuguese)

Report on review of quarterly information

To the Board of Directors and Shareholders
Localiza Rent a Car S.A.

Introduction

We have reviewed the accompanying individual parent company and consolidated interim accounting information of Localiza Rent a Car S.A. ("Company"), included in the Quarterly Information Form (ITR) for the quarter ended June 30, 2026, comprising the balance sheet at that date and the statements of income and comprehensive income for the quarter and six-month period then ended, and the statements of changes in equity and cash flows for the six-month period then ended, and explanatory notes.

Management is responsible for the preparation of the individual parent company and consolidated interim accounting information in accordance with the accounting standard CPC 21, Interim Financial Reporting, of the Brazilian Accounting Pronouncements Committee (CPC) and International Accounting Standard (IAS) 34 - Interim Financial Reporting issued by the International Accounting Standards Board (IASB), as well as the presentation of this information in accordance with the standards issued by the Brazilian Securities Commission (CVM), applicable to the preparation of the Quarterly Information (ITR). Our responsibility is to express a conclusion on this interim accounting information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and International Standards on Reviews of Interim Financial Information (NBC TR 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Brazilian and International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual parent company and consolidated interim accounting information included in the quarterly information referred to above has not been prepared, in all material respects, in accordance with CPC 21 and IAS 34 applicable to the preparation of the Quarterly Information, and presented in accordance with the standards issued by the CVM.

PricewaterhouseCoopers Auditores Independentes Ltda.
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Localiza Rent a Car S.A.

Other matters - Statements of Value Added

The quarterly information referred to above includes the individual parent company and consolidated statements of value added for the six month period ended June 30, 2026. These statements are the responsibility of the Company's management and are presented as supplementary information under IAS 34. These statements have been subjected to review procedures performed together with the review of the interim accounting information for the purpose of concluding whether they are reconciled with the interim accounting information and accounting records, as applicable, and if their form and content are in accordance with the criteria defined in the accounting standard CPC 09 - "Statement of Value Added". Based on our review, nothing has come to our attention that causes us to believe that these statements of value added have not been properly prepared, in all material respects, in accordance with the criteria established in this accounting standard, and consistent with the individual parent company and consolidated interim accounting information taken as a whole.

Belo Horizonte, August 6, 2026

PricewaterhouseCoopers

PricewaterhouseCoopers
Auditores Independentes Ltda.
CRC 2SP000160/F-5

Guilherme Campos e Silva
Contador CRC 1SP218254/O-1

Contents

Company Information / Capital

Number of Shares (Units)	Current Quarter 06/30/2026
Paid-In Capital	
Common Shares	1,082,620,720
Preferred Shares	41,638,625
Total	1,124,259,345
Treasury Shares	
Common Shares	18,584,089
Preferred Shares	1,060,334
Total	19,644,423

Individual Financial Statements / Balance Sheet – Assets

(in BRL thousand)

Account	Description	Current Quarter 06/30/2026	Prior Year 12/31/2025
1	Total assets	74,547,596	69,605,003
1.01	Current assets	15,047,352	12,760,903
1.01.01	Cash and cash equivalents	1,398,394	1,100,848
1.01.02	Financial assets	4,170,518	4,773,346
1.01.02.01	Financial assets at fair value through profit or loss	397,126	477,680
1.01.02.03	Financial assets at amortized cost	3,773,392	4,295,666
1.01.03	Trade receivables	3,281,773	2,879,439
1.01.03.01	Clients	3,281,773	2,879,439
1.01.06	Recoverable taxes	391,236	328,364
1.01.08	Other current assets	5,805,431	3,678,906
1.01.08.01	Non-current assets available for sale	3,582,459	2,597,129
1.01.08.01.01	Cars decommissioned for fleet renewal	3,582,459	2,597,129
1.01.08.03	Other	2,222,972	1,081,777
1.01.08.03.01	Dividends receivable	1,900	307,518
1.01.08.03.02	Derivative financial instruments	326,561	300,561
1.01.08.03.03	Other	1,755,569	473,698
1.01.08.03.04	Advance settlement of shares – short-term incentive plans	10,540	0
1.01.08.03.05	Non-current assets held for sale	128,402	0
1.02	Non-current assets	59,500,244	56,844,100
1.02.01	Long-term assets	3,477,789	2,682,854
1.02.01.01	Financial assets at fair value through profit or loss	0	661
1.02.01.03	Financial assets at amortized cost	1,134,979	1,089,911
1.02.01.03.01	Linked bank certificates of deposit	1,240,347	1,239,632
1.02.01.03.03	(-) Present value adjustment	-105,368	-149,721
1.02.01.04	Trade receivables	7,064	16,290
1.02.01.04.01	Clients	7,064	16,290
1.02.01.07	Deferred taxes	314,726	357,590
1.02.01.07.01	Deferred income tax and social contribution	314,726	357,590
1.02.01.10	Other non-current assets	2,021,020	1,218,402
1.02.01.10.03	Escrow deposits	218,742	211,723
1.02.01.10.04	Derivative financial instruments	884,151	675,950
1.02.01.10.05	Recoverable taxes	479,878	319,552
1.02.01.10.06	Advance settlement of shares – long-term incentive plans	426,954	0
1.02.01.10.07	Other non-current assets	11,295	11,177
1.02.02	Investments	9,098,976	10,891,149
1.02.02.01	Equity investments	9,098,976	10,891,149
1.02.02.01.02	Investments in subsidiaries	9,098,976	10,891,149
1.02.03	Property and equipment	38,301,245	34,544,404
1.02.03.01	Property and equipment in use	37,000,120	33,236,218
1.02.03.02	Leased right-of-use	1,301,125	1,308,186
1.02.04	Intangible assets	8,622,234	8,725,693
1.02.04.01	Intangible assets	8,622,234	8,725,693

Individual Financial Statements / Balance Sheet – Liabilities

(in BRL thousand)

Account	Description	Current Quarter 06/30/2026	Prior Year 12/31/2025
2	Total liabilities	74,547,596	69,605,003
2.01	Current liabilities	14,552,056	12,383,066
2.01.01	Payroll and related taxes	704,390	436,540
2.01.02	Suppliers	9,692,432	8,366,374
2.01.04	Loans and financing	2,385,572	1,769,853
2.01.04.01	Loans and financing	1,231,926	982,234
2.01.04.02	Debentures	1,153,646	787,619
2.01.05	Other payables	1,769,662	1,810,299
2.01.05.02	Other	1,769,662	1,810,299
2.01.05.02.01	Dividends and interest on capital payable	515,249	480,521
2.01.05.02.05	Derivative financial instruments	219,524	282,403
2.01.05.02.06	Lease liability	257,079	252,116
2.01.05.02.07	Other current liabilities	777,810	795,259
2.02	Non-current liabilities	32,892,994	31,686,538
2.02.01	Loans and financing	30,643,433	29,614,959
2.02.01.01	Loans and financing	6,826,083	6,197,535
2.02.01.02	Debentures	23,817,350	23,417,424
2.02.02	Other payables	1,710,420	1,538,926
2.02.02.02	Other	1,710,420	1,538,926
2.02.02.02.04	Lease liability	1,282,498	1,283,561
2.02.02.02.05	Derivative financial instruments	327,788	125,644
2.02.02.02.06	Other non-current liabilities	100,134	129,721
2.02.04	Provisions	539,141	532,653
2.02.04.01	Provision for tax, social security, labor and civil risks	539,141	532,653
2.03	Shareholders' equity	27,102,546	25,535,399
2.03.01	Paid-in capital	19,854,722	19,854,722
2.03.01.01	Capital	19,973,526	19,973,526
2.03.01.02	Shares issuance expenses, net of tax	-118,804	-118,804
2.03.02	Capital reserves	3,499,991	3,108,364
2.03.02.05	Treasury shares	-791,511	-1,177,323
2.03.02.07	Capital reserve	4,291,502	4,285,687
2.03.04	Earnings reserves	2,598,940	2,598,940
2.03.04.01	Legal reserve	742,106	742,106
2.03.04.02	Statutory reserve	1,856,834	1,856,834
2.03.05	Retained earnings	1,062,041	0
2.03.08	Other comprehensive income	86,852	-26,627

Individual Financial Statements / Statement of Income

(in BRL thousand)

Account	Description	Current Quarter 04/01/2026 to 06/30/2026	Current YTD 01/01/2026 to 06/30/2026	Same Quarter of Prior Year 04/01/2025 to 06/30/2025	Accumulated for the Prior Year 01/01/2025 to 06/30/2025
3.01	Revenue from sales and/or services	8,826,255	17,668,136	5,616,516	11,554,072
3.02	Cost of sales and/or services	-6,603,050	-13,267,775	-4,178,934	-8,621,615
3.03	Gross profit	2,223,205	4,400,361	1,437,582	2,932,457
3.04	Operating income (expenses)	-347,479	-362,015	-855,806	-761,091
3.04.01	Selling expenses	-530,276	-1,021,092	-380,554	-737,216
3.04.02	General and administrative expenses	-211,677	-367,045	-87,034	-194,933
3.04.06	Equity in the results of subsidiaries	394,474	1,026,122	-388,218	171,058
3.05	Profit before finance income and taxes	1,875,726	4,038,346	581,776	2,171,366
3.06	Financial result	-886,568	-1,784,315	-910,062	-1,776,652
3.06.01	Financial income	270,252	533,734	153,497	287,483
3.06.02	Financial expenses	-1,156,820	-2,318,049	-1,063,559	-2,064,135
3.07	Profit before taxes on income	989,158	2,254,031	-328,286	394,714
3.08	Income tax and social contribution	13,889	-29,088	161,188	281,435
3.08.01	Current	0	0	0	1,632
3.08.02	Deferred	13,889	-29,088	161,188	279,803
3.09	Net income from continuing operations	1,003,047	2,224,943	-167,098	676,149
3.11	Net income	1,003,047	2,224,943	-167,098	676,149

Individual Financial Statements / Statement of Comprehensive Income

(in BRL thousand)

Account	Description	Current quarter 04/01/2026 to 06/30/2026	Current YTD 01/01/2026 to 06/30/2026	Same Quarter of Prior Year 04/01/2025 to 06/30/2025	Accumulated for the Prior Year 01/01/2025 to 06/30/2025
4.01	Net income	1,003,047	2,224,943	-167,098	676,149
4.02	Other comprehensive income	19,523	113,479	-275,571	-567,128
4.02.01	Fair value gain (loss) on financial liabilities designated at fair value through profit or loss	-26,534	-22,941	1,103	3,299
4.02.02	Income tax and social contribution	9,022	7,800	-375	-1,122
4.02.03	Share in the comprehensive income of subsidiaries	19,606	39,750	-34,879	-95,473
4.02.04	Cash flow hedge	26,408	110,446	-365,788	-717,928
4.02.05	Income tax and social contribution on cash flow hedge	-8,979	-21,576	124,368	244,096
4.03	Comprehensive income	1,022,570	2,338,422	-442,669	109,021

Individual Financial Statements / Statement of Cash Flows (Indirect Method)

(in BRL thousand)

Account	Description	Current YTD 01/01/2026 to 06/30/2026	Prior YTD 01/01/2025 to 06/30/2025
6.01	Net cash (used in) operating activities	-2,361,782	-1,252,796
6.01.01	Cash from operations	4,999,858	3,486,048
6.01.01.01	Net income	2,224,943	676,149
6.01.01.02	Depreciation and amortization	1,816,050	1,288,417
6.01.01.03	Provision (reversal) for adjustments to recoverable value	0	-161
6.01.01.04	Gain on the sale or write-off of decommissioned vehicles	-610,473	-288,922
6.01.01.05	Deferred income tax and social contribution	29,088	-279,803
6.01.01.06	Equity in the results of subsidiaries	-1,026,122	-171,058
6.01.01.07	Provisions for risks	6,488	8,021
6.01.01.08	Accrued interest and exchange effects on loans, financing, debt securities and derivatives	2,188,096	1,961,487
6.01.01.09	Lease interest	86,579	85,586
6.01.01.10	Allowance for doubtful debts and expected losses	76,169	63,303
6.01.01.11	Profit sharing	146,190	85,180
6.01.01.12	Other provisions	62,850	57,849
6.01.02	Changes in assets and liabilities	-4,932,889	-2,925,092
6.01.02.01	Financial assets	602,774	-334,175
6.01.02.02	Trade receivables	-468,173	217,974
6.01.02.03	Proceeds from sale of decommissioned cars, net of taxes	10,667,492	6,367,470
6.01.02.04	Acquisition of cars, net of changes in balances with car manufacturers	-15,054,280	-8,833,593
6.01.02.05	Escrow deposits	-785	17,576
6.01.02.06	Recoverable taxes	-223,198	-108,159
6.01.02.07	Prepaid expenses and motor vehicle taxes – IPVA	-252,344	-166,111
6.01.02.08	Other assets	-129,129	134,907
6.01.02.09	Suppliers (except automakers) and lease liability	-16,013	-96,299
6.01.02.10	Payroll and related taxes	440	-69,902
6.01.02.11	Income tax and social contribution	0	-1,632
6.01.02.12	Insurance premiums	-2,405	-23,913
6.01.02.13	Other liabilities	-57,268	-29,235
6.01.03	Other	-2,428,751	-1,813,752
6.01.03.02	Interest on loans, financing, debt securities and derivatives paid	-2,365,752	-1,765,442
6.01.03.04	Lease interest paid	-62,999	-48,310
6.02	Net cash generated by investing activities	2,096,165	3,918,050
6.02.01	Purchase of other property and equipment	-101,041	-68,487
6.02.02	Purchase of intangible assets	-65,972	-50,750
6.02.03	Capital reduction in subsidiaries	0	3,272,461
6.02.07	Dividends received	2,263,178	764,826
6.03	Net cash generated by (used in) financing activities	563,163	-3,582,625
6.03.01	Loans, financing, and debt securities - funding, net of issuance costs	4,933,256	3,392,290

Individual Financial Statements / Statement of Cash Flows (Indirect Method)

(in BRL thousand)

Account	Description	Current YTD 01/01/2026 to 06/30/2026	Prior YTD 01/01/2025 to 06/30/2025
6.03.02	Loans, financing, and debt securities - amortization and debenture repurchase	-3,118,838	-5,937,724
6.03.03	Amortization of lease liabilities	-135,718	-134,668
6.03.06	Interest on equity paid	-1,115,537	-907,319
6.03.08	Cash from the merger of a subsidiary	0	4,796
6.05	Increase (decrease) in cash and cash equivalents	297,546	-917,371
6.05.01	Opening balance of cash and cash equivalents	1,100,848	1,652,029
6.05.02	Closing balance of cash and cash equivalents	1,398,394	734,658

Individual Financial Statements / Statement of Changes in Equity 01/01/2026 to 06/30/2026

(in BRL thousand)

Account	Description	Paid-in Capital	Capital Reserves, Stock Options Granted, and Treasury Shares	Earnings Reserves	Retained Earnings	Other Comprehensive Income	Shareholders' Equity
5.01	Opening balances	19,854,722	3,108,364	2,598,940	0	-26,627	25,535,399
5.02	Prior year adjustments	0	0	0	0	0	0
5.03	Adjusted opening balances	19,854,722	3,108,364	2,598,940	0	-26,627	25,535,399
5.04	Capital transactions with shareholders	0	391,627	0	-1,162,902	0	-771,275
5.04.07	Interest on equity	0	0	0	-1,162,902	0	-1,162,902
5.04.08	Long-term incentive programs at subsidiaries with treasury shares	0	-660	0	0	0	-660
5.04.10	Long-term incentive programs with treasury shares	0	343,708	0	0	0	343,708
5.04.11	Stock options and shares granted and recognized in subsidiaries	0	1,092	0	0	0	1,092
5.04.12	Stock options and shares granted and recognized	0	47,487	0	0	0	47,487
5.05	Total comprehensive income	0	0	0	2,224,943	113,479	2,338,422
5.05.01	Net income	0	0	0	2,224,943	0	2,224,943
5.05.02	Other comprehensive income	0	0	0	0	113,479	113,479
5.05.02.06	Cash flow hedge, net of taxes	0	0	0	0	133,807	133,807
5.05.02.07	Cumulative translation adjustments of investees abroad	0	0	0	0	-9,017	-9,017
5.05.02.08	Other comprehensive income	0	0	0	0	-11,311	-11,311
5.06	Internal changes in equity	0	0	0	0	0	0
5.07	Closing balance	19,854,722	3,499,991	2,598,940	1,062,041	86,852	27,102,546

Individual Financial Statements / Statement of Changes in Equity / 01/01/2025 to 06/30/2025

(in BRL thousand)

Account	Description	Paid-in Capital	Capital Reserves, Stock Options Granted, and Treasury Shares	Earnings Reserves	Retained Earnings	Other Comprehensive Income	Shareholders' Equity
5.01	Opening balances	17,789,446	2,998,648	4,890,481	0	655,523	26,334,098
5.02	Prior year adjustments	0	0	0	0	0	0
5.03	Adjusted opening balances	17,789,446	2,998,648	4,890,481	0	655,523	26,334,098
5.04	Capital transactions with shareholders	0	58,788	0	-1,014,734	0	-955,946
5.04.07	Interest on equity	0	0	0	-1,014,734	0	-1,014,734
5.04.08	Stock options and shares granted and recognized	0	54,039	0	0	0	54,039
5.04.09	Long-term incentive programs with treasury shares	0	10,307	0	0	0	10,307
5.04.10	Long-term incentive programs at subsidiaries with treasury shares	0	-8,142	0	0	0	-8,142
5.04.13	Stock options and shares granted and recognized in subsidiaries	0	2,584	0	0	0	2,584
5.05	Total comprehensive income	0	0	0	676,149	-567,128	109,021
5.05.01	Net income	0	0	0	676,149	0	676,149
5.05.02	Other comprehensive income	0	0	0	0	-567,128	-567,128
5.05.02.07	Cash flow hedge, net of taxes	0	0	0	0	-555,226	-555,226
5.05.02.08	Cumulative translation adjustments of investees abroad	0	0	0	0	-11,710	-11,710
5.05.02.09	Other comprehensive income	0	0	0	0	-192	-192
5.06	Internal changes in equity	0	0	0	0	0	0
5.07	Closing balance	17,789,446	3,057,436	4,890,481	-338,585	88,395	25,487,173

Individual Financial Statements / Statement of Value Added

(in BRL thousand)

Account	Description	Current YTD 01/01/2026 to 06/30/2026	Prior YTD 01/01/2025 to 06/30/2025
7.01	Revenue	18,487,966	12,249,630
7.01.01	Sales of goods, products, and services	18,376,552	12,080,289
7.01.02	Other income	46,500	128,976
7.01.03	Revenues from construction of own assets	141,083	103,668
7.01.04	Allowance for/reversal of doubtful debts	-76,169	-63,303
7.02	Inputs acquired from third parties	-12,142,405	-7,752,646
7.02.01	Cost of products, goods, and services sold	-11,395,795	-7,157,206
7.02.02	Materials, power, third-party services and other	-746,610	-595,601
7.02.03	Loss/recovery of assets	0	161
7.03	Gross value added	6,345,561	4,496,984
7.04	Retentions	-1,816,050	-1,288,417
7.04.01	Depreciation, amortization, and depletion	-1,816,050	-1,288,417
7.05	Net wealth created	4,529,511	3,208,567
7.06	Wealth received in transfer	1,584,332	471,339
7.06.01	Equity in the results of subsidiaries	1,026,122	171,058
7.06.02	Financial income	558,210	300,281
7.07	Total wealth for distribution	6,113,843	3,679,906
7.08	Wealth distribution	6,113,843	3,679,906
7.08.01	Personnel	1,093,663	815,105
7.08.01.01	Salaries and wages	735,086	529,252
7.08.01.02	Benefits	231,840	189,115
7.08.01.03	Government Severance Pay Fund (FGTS)	50,544	41,207
7.08.01.04	Other	76,193	55,531
7.08.02	Taxes, fees, and contributions	383,328	37,614
7.08.02.01	Federal	58,273	-172,319
7.08.02.02	State	296,439	192,101
7.08.02.03	Municipal	28,616	17,832
7.08.03	Lenders and lessors	2,411,909	2,151,038
7.08.03.01	Interest	2,318,049	2,064,135
7.08.03.02	Rentals	76,809	69,944
7.08.03.03	Other	17,051	16,959
7.08.03.03.01	Other rentals	17,051	16,959
7.08.04	Shareholders	2,224,943	676,149
7.08.04.01	Interest on capital	1,162,902	1,014,734
7.08.04.03	Retained earnings / Loss	1,062,041	-338,585

Consolidated Financial Statements / Balance Sheet – Assets

(in BRL thousand)

Account	Description	Current Quarter 06/30/2026	Prior Year 12/31/2025
1	Total assets	90,820,332	85,566,576
1.01	Current assets	21,551,273	19,855,124
1.01.01	Cash and cash equivalents	1,799,120	1,705,451
1.01.02	Financial assets	8,350,240	8,887,354
1.01.02.01	Financial assets at fair value through profit or loss	1,955,363	1,949,703
1.01.02.03	Financial assets at amortized cost	6,394,877	6,937,651
1.01.03	Trade receivables	4,440,172	3,995,092
1.01.03.01	Clients	4,440,172	3,995,092
1.01.06	Recoverable taxes	853,036	869,510
1.01.08	Other current assets	6,108,705	4,397,717
1.01.08.01	Non-current assets available for sale	4,483,488	3,444,850
1.01.08.01.01	Cars decommissioned for fleet renewal	4,483,488	3,444,850
1.01.08.03	Other	1,625,217	952,867
1.01.08.03.02	Derivative financial instruments	394,301	339,031
1.01.08.03.04	Other	1,075,264	478,959
1.01.08.03.05	Non-current assets held for sale	144,891	134,877
1.01.08.03.06	Advance settlement of shares – long-term incentive plans	10,761	0
1.02	Non-current assets	69,269,059	65,711,452
1.02.01	Long-term assets	4,075,929	3,105,357
1.02.01.01	Financial assets at fair value through profit or loss	0	661
1.02.01.03	Financial assets at amortized cost	1,134,979	1,092,292
1.02.01.03.01	Linked bank certificates of deposit	1,240,347	1,242,013
1.02.01.03.02	(-) Present value adjustment	-105,368	-149,721
1.02.01.04	Trade receivables	7,937	16,290
1.02.01.04.01	Clients	7,937	16,290
1.02.01.07	Deferred taxes	472,114	479,148
1.02.01.07.01	Deferred income tax and social contribution	472,114	479,148
1.02.01.10	Other non-current assets	2,460,899	1,516,966
1.02.01.10.03	Escrow deposits	249,369	241,969
1.02.01.10.04	Derivative financial instruments	1,047,554	792,796
1.02.01.10.06	Recoverable taxes	565,365	410,998
1.02.01.10.07	Other current assets	168,982	71,203
1.02.01.10.08	Advance settlement of shares – long-term incentive plans	429,629	0
1.02.03	Property and equipment	56,439,593	53,731,841
1.02.03.01	Property and equipment in use	55,315,605	52,589,391
1.02.03.02	Leased right-of-use	1,123,988	1,142,450
1.02.04	Intangible assets	8,753,537	8,874,254
1.02.04.01	Intangible assets	8,753,537	8,874,254
1.02.04.01.02	Goodwill on acquisition of investments	8,307,484	8,435,886
1.02.04.01.03	Other	446,053	438,368

Consolidated Financial Statements / Balance Sheet – Liabilities

(in BRL thousand)

Account	Description	Current Quarter 06/30/2026	Prior Year 12/31/2025
2	Total liabilities	90,820,332	85,566,576
2.01	Current liabilities	18,906,876	16,565,051
2.01.01	Payroll and related taxes	779,498	508,457
2.01.02	Suppliers	11,359,504	9,342,633
2.01.03	Taxes payable	128,629	34,752
2.01.03.01	Federal taxes payable	128,629	34,752
2.01.03.01.01	Income tax and social contribution payable	128,629	34,752
2.01.04	Loans and financing	4,711,650	4,585,163
2.01.04.01	Loans and financing	3,220,877	3,528,648
2.01.04.02	Debentures	1,490,773	1,056,515
2.01.05	Other payables	1,927,595	2,094,046
2.01.05.02	Other	1,927,595	2,094,046
2.01.05.02.01	Dividends and interest on capital payable	515,249	480,521
2.01.05.02.04	Other current liabilities	920,678	957,478
2.01.05.02.05	Derivative financial instruments	219,524	298,086
2.01.05.02.06	Right-of-use lease liability	257,253	253,809
2.01.05.02.08	Liabilities related to non-current assets held for sale	14,891	104,152
2.02	Non-current liabilities	44,810,910	43,462,513
2.02.01	Loans and financing	39,924,494	39,010,175
2.02.01.01	Loans and financing	7,015,204	6,511,906
2.02.01.02	Debentures	32,909,290	32,498,269
2.02.02	Other payables	1,535,235	1,384,441
2.02.02.02	Other	1,535,235	1,384,441
2.02.02.02.03	Lease liability	1,038,863	1,051,141
2.02.02.02.04	Derivative financial instruments	327,788	125,644
2.02.02.02.07	Other non-current liabilities	168,584	207,656
2.02.03	Deferred taxes	2,766,721	2,492,965
2.02.03.01	Deferred income tax and social contribution	2,766,721	2,492,965
2.02.04	Provisions	584,460	574,932
2.02.04.01	Provision for tax, social security, labor and civil risks	584,460	574,932
2.03	Consolidated equity	27,102,546	25,539,012
2.03.01	Paid-in capital	19,854,722	19,854,722
2.03.01.01	Capital	19,973,526	19,973,526
2.03.01.02	Shares issuance expenses, net of tax	-118,804	-118,804
2.03.02	Capital reserves	3,499,991	3,108,364
2.03.02.05	Treasury shares	-791,511	-1,177,323
2.03.02.07	Capital reserves	4,291,502	4,285,687
2.03.04	Earnings reserves	2,598,940	2,598,940
2.03.04.01	Legal reserve	742,106	742,106
2.03.04.02	Statutory reserve	1,856,834	1,856,834
2.03.05	Retained earnings	1,062,041	0
2.03.08	Other comprehensive income	86,852	-26,627
2.03.09	Attributable to non-controlling shareholders	0	3,613

Consolidated Financial Statements / Statement of Income

(in BRL thousand)

Account	Description	Current quarter 04/01/2026 to 06/30/2026	Current YTD 01/01/2026 to 06/30/2026	Same Quarter of Prior Year 04/01/2025 to 06/30/2025	Accumulated for the Prior Year 01/01/2025 to 06/30/2025
3.01	Revenue from sales and/or services	12,326,818	24,611,180	9,900,107	20,039,390
3.02	Cost of sales and/or services	-8,986,327	-17,935,459	-7,062,702	-14,330,863
3.03	Gross profit	3,340,491	6,675,721	2,837,405	5,708,527
3.04	Operating income (expenses)	-1,016,028	-1,618,324	-816,982	-1,624,120
3.04.01	Selling expenses	-711,855	-1,358,558	-618,294	-1,209,993
3.04.02	General and administrative expenses	-302,563	-540,574	-198,688	-414,127
3.04.04	Other operating income	-1,610	280,808	0	0
3.04.04.01	Gain (loss) on divestment of subsidiaries	-1,610	280,808	0	0
3.05	Profit before finance income and taxes	2,324,463	5,057,397	2,020,423	4,084,407
3.06	Financial result	-1,108,473	-2,247,077	-1,125,758	-2,195,435
3.06.01	Financial income	455,960	903,828	378,728	729,967
3.06.02	Financial expenses	-1,564,433	-3,150,905	-1,504,486	-2,925,402
3.07	Profit before taxes on income	1,215,990	2,810,320	894,665	1,888,972
3.08	Income tax and social contribution on profit	-212,943	-585,377	-1,063,240	-1,215,094
3.08.01	Current	-132,809	-334,305	-161,809	-375,215
3.08.02	Deferred	-80,134	-251,072	-901,431	-839,879
3.09	Net income from continuing operations	1,003,047	2,224,943	-168,575	673,878
3.11	Consolidated profit/loss	1,003,047	2,224,943	-168,575	673,878
3.11.01	Attributable to the Company’s owners	1,003,047	2,224,943	-167,098	676,149
3.11.02	Attributable to non-controlling shareholders	0	0	-1,477	-2,271
3.99	Earnings per share – (BRL/share)				
3.99.01	Basic earnings per share				
3.99.01.01	Common shares	0.91419	2.02981	-0.15851	0.64152
3.99.02	Diluted earnings per share				
3.99.02.01	Common shares	0.91361	2.02852	-0.15672	0.6343

Consolidated Financial Statements / Statement of Comprehensive Income

(in BRL thousand)

Account	Description	Current quarter 04/01/2026 to 06/30/2026	Current YTD 01/01/2026 to 06/30/2026	Same Quarter of Prior Year 04/01/2025 to 06/30/2025	Accumulated for the Prior Year 01/01/2025 to 06/30/2025
4.01	Consolidated net income	1,003,047	2,224,943	-168,575	673,878
4.02	Other comprehensive income	19,523	113,479	-275,572	-567,128
4.02.01	Fair value gain (loss) on financial liabilities designated at fair value through profit or loss	-26,534	-17,138	2,501	-291
4.02.02	Income tax and social contribution	9,022	5,827	-850	99
4.02.06	Cumulative translation adjustments of investees abroad	3,355	-9,017	10,840	-11,710
4.02.07	Cash flow hedge	51,032	178,533	-436,460	-841,252
4.02.08	Income tax and social contribution on cash flow hedge	-17,352	-44,726	148,397	286,026
4.03	Consolidated comprehensive income	1,022,570	2,338,422	-444,147	106,750
4.03.01	Attributable to the Company’s owners	1,022,570	2,338,422	-442,669	109,021
4.03.02	Attributable to non-controlling shareholders	0	0	-1,478	-2,271

Consolidated Financial Statements / Statement of Cash Flows (Indirect Method)

(in BRL thousand)

Account	Description	Current YTD 01/01/2026 to 06/30/2026	Prior YTD 01/01/2025 to 06/30/2025
6.01	Net cash generated by operating activities	432,498	2,747,211
6.01.01	Cash from operations	7,540,248	6,779,515
6.01.01.01	Net income	2,224,943	673,878
6.01.01.02	Depreciation and amortization	2,813,355	2,534,658
6.01.01.03	Provision (reversal) for adjustments to recoverable value	62	-2,086
6.01.01.04	Gain on the sale or write-off of decommissioned vehicles	-969,914	-599,890
6.01.01.05	Deferred income tax and social contribution	251,072	839,879
6.01.01.06	Provisions for risks	9,590	14,001
6.01.01.07	Accrued interest and exchange effects on loans, financing, debt securities and derivatives	3,000,704	2,791,010
6.01.01.08	Lease interest	76,873	75,072
6.01.01.09	Allowance for doubtful debts, expected losses and write-off of uncollectible amounts	108,233	213,574
6.01.01.10	Profit sharing	203,144	139,819
6.01.01.11	Other provisions	133,888	99,600
6.01.01.12	Gain on the sale of subsidiaries	-311,702	0
6.01.02	Changes in assets and liabilities	-3,889,770	-1,238,326
6.01.02.01	Financial assets	539,176	1,543,532
6.01.02.02	Trade receivables	-565,773	85,045
6.01.02.03	Proceeds from sale of decommissioned cars, net of taxes	14,317,386	10,468,558
6.01.02.04	Acquisition of cars, net of changes in balances with car manufacturers	-17,535,608	-13,104,494
6.01.02.05	Escrow deposits	-134	-5,477
6.01.02.06	Recoverable taxes	-325,085	-150,811
6.01.02.07	Prepaid expenses and motor vehicle taxes – IPVA	-354,830	-315,896
6.01.02.08	Other assets	-179,117	128,878
6.01.02.09	Suppliers (except automakers) and lease liability	-5,427	-88,095
6.01.02.10	Payroll and related taxes	-53,116	-117,438
6.01.02.11	Income tax and social contribution	334,305	375,215
6.01.02.12	Insurance premiums on transfer	-5,051	-23,329
6.01.02.13	Other liabilities	-56,496	-34,014
6.01.03	Other	-3,217,980	-2,793,978
6.01.03.01	Income tax and social contribution paid	-60,939	-321,006
6.01.03.02	Interest on loans, financing, debt securities and derivatives paid	-3,083,086	-2,413,057
6.01.03.03	Interest on assignment of credit rights	-4,554	-8,813
6.01.03.04	Lease interest paid	-69,401	-51,102
6.02	Net cash used in investing activities	-160,850	-181,455
6.02.01	Purchase of other property and equipment	-243,559	-117,223
6.02.02	Purchase of intangible assets	-75,444	-62,578
6.02.03	Payments for corporate acquisitions	-14,764	-1,654
6.02.04	Proceeds on sale of investment	172,917	0
6.03	Net cash used in financing activities	-165,318	-4,179,933

Consolidated Financial Statements / Statement of Cash Flows (Indirect Method)

(in BRL thousand)

Account	Description	Current YTD 01/01/2026 to 06/30/2026	Prior YTD 01/01/2025 to 06/30/2025
6.03.01	Loans, financing, and debt securities - funding, net of issuance costs	5,226,243	5,468,108
6.03.02	Loans, financing, and debt securities - amortization and debenture repurchase	-4,122,488	-8,563,089
6.03.03	Amortization of lease liabilities	-145,445	-153,139
6.03.04	Amortization of assignment of credit rights	-8,091	-24,494
6.03.06	Interest on equity paid	-1,115,537	-907,319
6.04	Effects of exchange rate changes on cash and cash equivalents	-773	-1,474
6.05	Increase (decrease) in cash and cash equivalents	105,557	-1,615,651
6.05.01	Opening balance of cash and cash equivalents	1,705,451	3,568,636
6.05.02	Closing balance of cash and cash equivalents	1,811,008	1,952,985

Consolidated Financial Statements / Statement of Changes in Equity / 01/01/2026 to 06/30/2026

(in BRL thousand)

Account	Description	Paid-in Capital	Capital Reserves, Stock Options Granted, and Treasury Shares	Earnings Reserves	Retained Earnings	Other Comprehensive Income	Shareholders' Equity	Non-Controlling Interest	Shareholders' Equity Consolidated
5.01	Opening balances	19,854,722	3,108,364	2,598,940	0	-26,627	25,535,399	3,613	25,539,012
5.02	Prior year adjustments	0	0	0	0	0	0	0	0
5.03	Adjusted opening balances	19,854,722	3,108,364	2,598,940	0	-26,627	25,535,399	3,613	25,539,012
5.04	Capital transactions with shareholders	0	391,627	0	-1,162,902	0	-771,275	-3,613	-774,888
5.04.07	Interest on equity	0	0	0	-1,162,902	0	-1,162,902	0	-1,162,902
5.04.08	Long-term incentive programs at subsidiaries with treasury shares	0	-660	0	0	0	-660	0	-660
5.04.09	Non-controlling interest – assets held for sale	0	0	0	0	0	0	-3,613	-3,613
5.04.10	Long-term incentive programs with treasury shares	0	343,708	0	0	0	343,708	0	343,708
5.04.11	Stock options and shares granted and recognized in subsidiaries	0	1,092	0	0	0	1,092	0	1,092
5.04.12	Stock options and shares granted and recognized	0	47,487	0	0	0	47,487	0	47,487
5.05	Total comprehensive income	0	0	0	2,224,943	113,479	2,338,422	0	2,338,422
5.05.01	Net income	0	0	0	2,224,943	0	2,224,943	0	2,224,943
5.05.02	Other comprehensive income	0	0	0	0	113,479	113,479	0	113,479
5.05.02.06	Cash flow hedge, net of taxes	0	0	0	0	133,807	133,807	0	133,807
5.05.02.07	Cumulative translation adjustments of investees abroad	0	0	0	0	-9,017	-9,017	0	-9,017
5.05.02.08	Other comprehensive income	0	0	0	0	-11,311	-11,311	0	-11,311
5.06	Internal changes in equity	0	0	0	0	0	0	0	0
5.07	Closing balance	19,854,722	3,499,991	2,598,940	1,062,041	86,852	27,102,546	0	27,102,546

Consolidated Financial Statements / Statement of Changes in Equity / 01/01/2025 to 06/30/2025

(in BRL thousand)

Account	Description	Paid-in Capital	Capital Reserves, Stock Options Granted, and Treasury Shares	Earnings Reserves	Retained Earnings	Other Comprehensive Income	Shareholders' Equity	Non-Controlling Interest	Shareholders' Equity Consolidated
5.01	Opening balances	17,789,446	2,998,648	4,890,481	0	655,523	26,334,098	8,616	26,342,714
5.02	Prior year adjustments	0	0	0	0	0	0	0	0
5.03	Adjusted opening balances	17,789,446	2,998,648	4,890,481	0	655,523	26,334,098	8,616	26,342,714
5.04	Capital transactions with shareholders	0	58,788	0	-1,014,734	0	-955,946	0	-955,946
5.04.03	Stock options granted and recognized	0	54,039	0	0	0	54,039	0	54,039
5.04.07	Interest on equity	0	0	0	-1,014,734	0	-1,014,734	0	-1,014,734
5.04.08	Long-term incentive programs with treasury shares	0	10,307	0	0	0	10,307	0	10,307
5.04.09	Long-term incentive programs at subsidiaries with treasury shares	0	-8,142	0	0	0	-8,142	0	-8,142
5.04.12	Stock options and shares granted and recognized in subsidiaries	0	2,584	0	0	0	2,584	0	2,584
5.05	Total comprehensive income	0	0	0	676,149	-567,128	109,021	-2,271	106,750
5.05.01	Net income	0	0	0	676,149	0	676,149	-2,271	673,878
5.05.02	Other comprehensive income	0	0	0	0	-567,128	-567,128	0	-567,128
5.05.02.06	Cash flow hedge, net of taxes	0	0	0	0	-555,226	-555,226	0	-555,226
5.05.02.07	Cumulative translation adjustments of investees abroad	0	0	0	0	-11,710	-11,710	0	-11,710
5.05.02.08	Other comprehensive income	0	0	0	0	-192	-192	0	-192
5.06	Internal changes in equity	0	0	0	0	0	0	0	0
5.07	Closing balance	17,789,446	3,057,436	4,890,481	-338,585	88,395	25,487,173	6,345	25,493,518

Consolidated Financial Statements / Statement of Value Added

(in BRL thousand)

Account	Description	Current YTD 01/01/2026 to 06/30/2026	Prior YTD 01/01/2025 to 06/30/2025
7.01	Revenue	26,072,620	21,080,075
7.01.01	Sales of goods, products, and services	25,681,648	21,037,278
7.01.02	Other income	337,624	139,986
7.01.03	Revenues from construction of own assets	161,581	116,385
7.01.04	Allowance for/reversal of doubtful debts	-108,233	-213,574
7.02	Inputs acquired from third parties	-16,051,215	-12,337,969
7.02.01	Cost of products, goods, and services sold	-15,058,485	-11,489,951
7.02.02	Materials, power, third-party services and other	-992,668	-850,104
7.02.03	Loss/recovery of assets	-62	2,086
7.03	Gross value added	10,021,405	8,742,106
7.04	Retentions	-2,813,355	-2,534,658
7.04.01	Depreciation, amortization, and depletion	-2,813,355	-2,534,658
7.05	Net wealth created	7,208,050	6,207,448
7.06	Wealth received in transfer	946,975	764,510
7.06.02	Financial income	946,975	764,510
7.07	Total wealth for distribution	8,155,025	6,971,958
7.08	Wealth distribution	8,155,025	6,971,958
7.08.01	Personnel	1,467,511	1,255,785
7.08.01.01	Salaries and wages	1,019,550	857,166
7.08.01.02	Benefits	301,093	276,929
7.08.01.03	Government Severance Pay Fund (FGTS)	68,074	62,757
7.08.01.04	Other	78,794	58,933
7.08.02	Taxes, fees, and contributions	1,186,904	1,994,787
7.08.02.01	Federal	694,541	1,578,334
7.08.02.02	State	442,439	378,769
7.08.02.03	Municipal	49,924	37,684
7.08.03	Lenders and lessors	3,275,667	3,047,508
7.08.03.01	Interest	3,150,905	2,925,402
7.08.03.02	Rentals	104,144	102,020
7.08.03.03	Other	20,618	20,086
7.08.03.03.01	Other rentals	20,618	20,086
7.08.04	Shareholders	2,224,943	673,878
7.08.04.01	Interest on capital	1,162,902	1,014,734
7.08.04.03	Retained earnings / Loss	1,062,041	-338,585
7.08.04.04	Non-controlling shareholders share in retained earnings	0	-2,271

Notes to the Interim Financial Statements

LOCALIZA RENT A CAR S.A.

BALANCE SHEET
(In BRL thousand)

ASSETS

	Note	Individual 06/30/26	Individual 12/31/25	Consolidated 06/30/26	Consolidated 12/31/25
Current assets					
Cash and cash equivalents	5	1,398,394	1,100,848	1,799,120	1,705,451
Financial assets	6	4,170,518	4,773,346	8,350,240	8,887,354
Trade receivables	7	3,281,773	2,879,439	4,440,172	3,995,092
Dividends receivable	10.3.1(b)	1,900	307,518	-	-
Cars decommissioned for fleet renewal	12(b)	3,582,459	2,597,129	4,483,488	3,444,850
Derivative financial instruments	4.1	326,561	300,561	394,301	339,031
Recoverable taxes	8	391,236	328,364	853,036	869,510
Advance settlement of shares – long-term incentive plans	21(c)(i)	10,540	-	10,761	-
Other assets	9	1,755,569	473,698	1,075,264	478,959
		14,918,950	**12,760,903**	**21,406,382**	**19,720,247**
Non-current assets held for sale	29	128,402	-	144,891	134,877
Total current assets		**15,047,352**	**12,760,903**	**21,551,273**	**19,855,124**
Non-current assets					
Long-term assets:					
Financial assets	6	1,240,347	1,240,293	1,240,347	1,242,674
(-) Present value adjustment	6	(105,368)	(149,721)	(105,368)	(149,721)
Trade receivables	7	7,064	16,290	7,937	16,290
Derivative financial instruments	4.1	884,151	675,950	1,047,554	792,796
Escrow deposits	19(b)	218,742	211,723	249,369	241,969
Deferred income tax and social contribution	20(a)	314,726	357,590	472,114	479,148
Recoverable taxes	8	479,878	319,552	565,365	410,998
Advance settlement of shares – long-term incentive plans	21(c)(i)	426,954	-	429,629	-
Other assets	9	11,295	11,177	168,982	71,203
Total long-term assets		**3,477,789**	**2,682,854**	**4,075,929**	**3,105,357**
Investments	10.3	9,098,976	10,891,149	-	-
Property and equipment	12(a)	38,301,245	34,544,404	56,439,593	53,731,841
Intangible assets	13	8,622,234	8,725,693	8,753,537	8,874,254
Total non-current assets		**59,500,244**	**56,844,100**	**69,269,059**	**65,711,452**
Total assets		**74,547,596**	**69,605,003**	**90,820,332**	**85,566,576**

Management's notes are an integral part of these financial statements.

Notes to the Interim Financial Statements

LOCALIZA RENT A CAR S.A.

BALANCE SHEET
(In BRL thousand)

LIABILITIES AND SHAREHOLDERS' EQUITY

		Individual		Consolidated	
	Note	06/30/26	12/31/25	06/30/26	12/31/25
Current liabilities					
Suppliers	14	9,692,432	8,366,374	11,359,504	9,342,633
Social and labor obligations	15	704,390	436,540	779,498	508,457
Loans, financing, and debt securities	16	2,385,572	1,769,853	4,711,650	4,585,163
Derivative financial instruments	4.1	219,524	282,403	219,524	298,086
Lease liability	17	257,079	252,116	257,253	253,809
Income tax and social contribution payable		-	-	128,629	34,752
Dividends and interest on equity	21(d)	515,249	480,521	515,249	480,521
Other liabilities	18	777,810	795,259	920,678	957,478
		14,552,056	**12,383,066**	**18,891,985**	**16,460,899**
Total liabilities related to non-current assets held for sale	29	-	-	14,891	104,152
Total current liabilities		**14,552,056**	**12,383,066**	**18,906,876**	**16,565,051**
Non-current liabilities					
Loans, financing, and debt securities	16	30,643,433	29,614,959	39,924,494	39,010,175
Derivative financial instruments	4.1	327,788	125,644	327,788	125,644
Lease liability	17	1,282,498	1,283,561	1,038,863	1,051,141
Provisions for risks	19(a)	539,141	532,653	584,460	574,932
Deferred income tax and social contribution	20(a)	-	-	2,766,721	2,492,965
Other liabilities	18	100,134	129,721	168,584	207,656
Total non-current liabilities		**32,892,994**	**31,686,538**	**44,810,910**	**43,462,513**
Total liabilities		**47,445,050**	**44,069,604**	**63,717,786**	**60,027,564**
Equity	21				
Share capital		19,973,526	19,973,526	19,973,526	19,973,526
Share issuance expenses		(118,804)	(118,804)	(118,804)	(118,804)
Treasury shares		(791,511)	(1,177,323)	(791,511)	(1,177,323)
Capital reserves		4,291,502	4,285,687	4,291,502	4,285,687
Earnings reserves		2,598,940	2,598,940	2,598,940	2,598,940
Other comprehensive income		86,852	(26,627)	86,852	(26,627)
Retained earnings		1,062,041	-	1,062,041	-
Total equity attributable to controlling shareholders		**27,102,546**	- **25,535,399**	**27,102,546**	**25,535,399**
Attributable to non-controlling partners		-	-	-	3,613
Total shareholders' equity		**27,102,546**	**25,535,399**	**27,102,546**	**25,539,012**
Total liabilities and shareholders' equity		**74,547,596**	**69,605,003**	**90,820,332**	**85,566,576**

Management's notes are an integral part of these financial statements.

Notes to the Interim Financial Statements

LOCALIZA RENT A CAR S.A.

STATEMENT OF INCOME
THREE AND SIX MONTHS ENDED ON JUNE 30
(In BRL thousands, except earnings per share)

		Individual		Consolidated		Individual		Consolidated	
	Note	2Q26	2Q25	2Q26	2Q25	1H26	1H25	1H26	1H25
Net revenues	24	8,826,255	5,616,516	12,326,818	9,900,107	17,668,136	11,554,072	24,611,180	20,039,390
Costs	25	(6,603,050)	(4,178,934)	(8,986,327)	(7,062,702)	(13,267,775)	(8,621,615)	(17,935,459)	(14,330,863)
Gross profit		**2,223,205**	**1,437,582**	**3,340,491**	**2,837,405**	**4,400,361**	**2,932,457**	**6,675,721**	**5,708,527**
Operating income (expenses):									
Selling	25	(530,276)	(380,554)	(711,855)	(618,294)	(1,021,092)	(737,216)	(1,358,558)	(1,209,993)
General, administrative, and other expenses	25	(211,677)	(87,034)	(302,563)	(198,688)	(367,045)	(194,933)	(540,574)	(414,127)
Gain on divestment of subsidiaries		-	-	(1,610)	-	-	-	280,808	-
Equity in the results of subsidiaries	10.3	394.474	(388,218)	-	-	1,026,122	171,058	-	-
		(347,479)	**(855,806)**	**(1,016,028)**	**(816,982)**	**(362,015)**	**(761,091)**	**(1,618,324)**	**(1,624,120)**
Profit before financial income and expenses		**1,875,726**	**581,776**	**2,324,463**	**2,020,423**	**4,038,346**	**2,171,366**	**5,057,397**	**4,084,407**
Financial income	26	270,252	153,497	455,960	378,728	533,734	287,483	903,828	729,967
Financial expenses	26	(1,156,820)	(1,063,559)	(1,564,433)	(1,504,486)	(2,318,049)	(2,064,135)	(3,150,905)	(2,925,402)
Financial income (expenses)	26	**(886,568)**	**(910,062)**	**(1,108,473)**	**(1,125,758)**	**(1,784,315)**	**(1,776,652)**	**(2,247,077)**	**(2,195,435)**
Profit (loss) before taxes on income		**989,158**	**(328,286)**	**1,215,990**	**894,665**	**2,254,031**	**394,714**	**2,810,320**	**1,888,972**
Income tax and social contribution:	20(b)								
Current		-	-	(132,809)	(161,809)	-	1,632	(334,305)	(375,215)
Deferred		13,889	161,188	(80,134)	(901,431)	(29,088)	279,803	(251,072)	(839,879)
		13,889	161,188	(212,943)	(1,063,240)	(29,088)	281,435	(585,377)	(1,215,094)
Net income (loss)		**1,003,047**	**(167,098)**	**1,003,047**	**(168,575)**	**2,224,943**	**676,149**	**2,224,943**	**673,878**
Attributable to the shareholders of the Company				1,003,047	(167,098)			2,224,943	676,149
Attributable to non-controlling shareholders				-	(1,477)			-	(2,271)
Earnings (loss) per share:	22								
Basic				0.91419	(0.15851)			2.02981	0.64152
Diluted				0.91361	(0.15672)			2.02852	0.63430

Management's notes are an integral part of these financial statements.

Notes to the Interim Financial Statements

LOCALIZA RENT A CAR S.A.

STATEMENT OF COMPREHENSIVE INCOME
THREE AND SIX MONTHS ENDED ON JUNE 30
(In BRL thousand)

	Individual		Consolidated		Individual		Consolidated	
	2Q26	2Q25	2Q26	2Q25	1H26	1H25	1H26	1H25
Net income (loss)	**1,003,047**	**(167,098)**	**1,003,047**	**(168,575)**	**2,224,943**	**676,149**	**2,224,943**	**673,878**
Other comprehensive income								
Items that may be reclassified subsequently to profit or loss								
Cumulative translation adjustments of investees abroad	-	-	3,355	10,840	-	-	(9,017)	(11,710)
Share in the comprehensive income of subsidiaries	19,606	(34,879)	-	-	39,750	(95,473)	-	-
Cash flow hedge	26,408	(365,788)	51,032	(436,460)	110,446	(717,928)	178,533	(841,252)
Income tax and social contribution on cash flow hedge	(8,979)	124,368	(17,352)	148,397	(21,576)	244,096	(44,726)	286,026
Gain (loss) from changes in fair value of financial liabilities designated at fair value through profit or loss attributable to changes in credit risk	(26,534)	1,103	(26,534)	2,501	(22,941)	3,299	(17,138)	(291)
Income tax and social contribution	9,022	(375)	9,022	(850)	7,800	(1,122)	5,827	99
Other comprehensive income for the period, net of taxes	**19,523**	**(275,571)**	**19,523**	**(275,572)**	**113,479**	**(567,128)**	**113,479**	**(567,128)**
Total comprehensive income	**1,022,570**	**(442,669)**	**1,022,570**	**(444,147)**	**2,338,422**	**109,021**	**2,338,422**	**106,750**
Attributable to the shareholders of the Company			1,022,570	(442,669)			2,338,422	109,021
Attributable to non-controlling shareholders			-	(1,478)			-	(2,271)

Management’s notes are an integral part of these financial statements.

Notes to the Interim Financial Statements

LOCALIZA RENT A CAR S.A.

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
SIX MONTHS ENDED JUNE 30 (in BRL thousand)

		Share Capital			Capital Reserves			Earnings Reserves						
	Note	Share capital	Share issuance expenses	Treasury shares	Capital reserve	Shares/options granted and recognized	Goodwill on share subscription	Legal reserve	Statutory reserve	Retained earnings	Other comprehensive income	Total	Non-controlling shareholders	Total net equity
As of December 31, 2024		**17,908,250**	**(118,804)**	**(1,208,002)**	**3,827,562**	**246,974**	**132,114**	**648,331**	**4,242,150**	**-**	**655,523**	**26,334,098**	**8,616**	**26,342,714**
Comprehensive income														
Net income		-	-	-	-	-	-	-	-	676,149	-	**676,149**	(2,271)	**673,878**
Cumulative translation adjustments of investees abroad	10.3	-	-	-	-	-	-	-	-	-	(11,710)	**(11,710)**	-	**(11,710)**
Cash flow hedge, net of taxes		-	-	-	-	-	-	-	-	-	(555,226)	**(555,226)**	-	**(555,226)**
Other comprehensive income		-	-	-	-	-	-	-	-	-	(192)	**(192)**	-	**(192)**
Shareholder contributions and distributions														
Stock options and shares granted and recognized		-	-	-	-	54,039	-	-	-	-	-	**54,039**	-	**54,039**
Long-term incentive programs with treasury shares		-	-	34,356	-	(20,607)	(3,442)	-	-	-	-	**10,307**	-	**10,307**
Stock options and shares granted and recognized in subsidiaries	10.3	-	-	-	-	2,584	-	-	-	-	-	**2,584**	-	**2,584**
Long-term incentive programs at subsidiaries with treasury shares	10.3	-	-	-	-	(8,142)	-	-	-	-	-	**(8,142)**	-	**(8,142)**
Allocation of profit														
Interest on equity	21(d)	-	-	-	-	-	-	-	-	(1,014,734)	-	**(1,014,734)**	-	**(1,014,734)**
As of June 30, 2025		**17,908,250**	**(118,804)**	**(1,173,646)**	**3,827,562**	**274,848**	**128,672**	**648,331**	**4,242,150**	**(338,585)**	**88,395**	**25,487,173**	**6,345**	**25,493,518**
As of December 31, 2025		**19,973,526**	**(118,804)**	**(1,177,323)**	**3,827,562**	**329,314**	**128,811**	**742,105**	**1,856,835**	**-**	**(26,627)**	**25,535,399**	**3,613**	**25,539,012**
Comprehensive income														
Net income		-	-	-	-	-	-	-	-	2,224,943	-	**2,224,943**	-	**2,224,943**
Cumulative translation adjustments of investees abroad	10.3	-	-	-	-	-	-	-	-	-	(9,017)	**(9,017)**	-	**(9,017)**
Cash flow hedge, net of taxes		-	-	-	-	-	-	-	-	-	133,807	**133,807**	-	**133,807**
Other comprehensive income		-	-	-	-	-	-	-	-	-	(11,311)	**(11,311)**	-	**(11,311)**
Shareholder contributions and distributions														
Write-off of non-controlling interests - Assets held for sale		-	-	-	-	-	-	-	-	-	-	-	(3,613)	**(3,613)**
Stock options and shares granted and recognized		-	-	-	-	47,487	-	-	-	-	-	**47,487**	-	**47,487**
Long-term incentive programs with treasury shares		-	-	385,812		(49,154)	7,050	-	-	-	-	**343,708**	-	**343,708**
Stock options and shares granted and recognized in subsidiaries	10.3	-	-	-	-	1,092	-	-	-	-	-	**1,092**	-	**1,092**
Long-term incentive programs at subsidiaries with treasury shares		-	-	-	-	(660)	-	-	-	-	-	**(660)**	-	**(660)**
Allocation of profit														
Interest on equity	21(d)	-	-	-	-	-	-	-	-	(1,162,902)	-	**(1,162,902)**	-	**(1,162,902)**
As of June 30, 2026		**19,973,526**	**(118,804)**	**(791,511)**	**3,827,562**	**328,079**	**135,861**	**742,105**	**1,856,835**	**1,062,041**	**86,852**	**27,102,546**	**-**	**27,102,546**

Management's notes are an integral part of these financial statements.

Notes to the Interim Financial Statements

LOCALIZA RENT A CAR S.A.

STATEMENT OF CASH FLOWS

SIX MONTHS ENDED JUNE 30 (In BRL thousand)

	Note	Individual 1H26	Individual 1H25	Consolidated 1H26	Consolidated 1H25
Net income		**2,224,943**	**676,149**	**2,224,943**	**673,878**
Adjustments to reconcile net income to cash from operating activities:					
Depreciation and amortization	25	1,816,050	1,288,417	2,813,355	2,534,658
Provision / (Reversal) for adjustments to the recoverable value of assets and impairment	25	-	(161)	62	(2,086)
Gain on the sale or write-off of decommissioned vehicles		(610,473)	(288,922)	(969,914)	(599,890)
Deferred income tax and social contribution	20(b)	29,088	(279,803)	251,072	839,879
Equity in the results of subsidiaries	10.3	(1,026,122)	(171,058)	-	-
Gain on the sale of subsidiaries	29	-	-	(311,702)	-
Provisions for risks		6,488	8,021	9,590	14,001
Accrued interest and exchange effects on loans. financing, debt securities and derivatives	26	2,188,096	1,961,487	3,000,704	2,791,010
Lease interest	17	86,579	85,586	76,873	75,072
Allowance for doubtful debts, expected losses and write-off of uncollectible amounts	25	76,169	63,303	108,233	213,574
Profit sharing	25	146,190	85,180	203,144	139,819
Other provisions		62,850	57,849	133,888	99,600
Changes in assets and liabilities:					
Financial assets		602,774	(334,175)	539,176	1,543,532
Trade receivables		(468,173)	217,974	(565,773)	85,045
Proceeds from sale of decommissioned cars, net of Taxes	24	10,667,492	6,367,470	14,317,386	10,468,558
Acquisition of vehicles, net of change in the balance payable to vendors		(15,054,280)	(8,833,593)	(17,535,608)	(13,104,494)
Escrow deposits		(785)	17,576	(134)	(5,477)
Recoverable taxes		(223,198)	(108,159)	(325,085)	(150,811)
Prepaid expenses and motor vehicle taxes – IPVA		(252,344)	(166,111)	(354,830)	(315,896)
Other assets		(129,129)	134,907	(179,117)	128,878
Suppliers (except automakers) and leased right-of-use		(16,013)	(96,299)	(5,427)	(88,095)
Payroll and related taxes		440	(69,902)	(53,116)	(117,438)
Income tax and social contribution	20(b)	-	(1,632)	334,305	375,215
Insurance premiums for transfer		(2,405)	(23,913)	(5,051)	(23,329)
Other liabilities		(57,268)	(29,235)	(56,496)	(34,014)
Net cash generated from operations		**66,969**	**560,956**	**3,650,478**	**5,541,189**
Income tax and social contribution paid		-	-	(60,939)	(321,006)
Interest on loans, financing, debt securities and derivatives paid	4.1 and 16	(2,365,752)	(1,765,442)	(3,083,086)	(2,413,057)
Interest on assignment of credit rights		-	-	(4,554)	(8,813)
Lease interest paid		(62,999)	(48,310)	(69,401)	(51,102)
Net cash generated by (used in) operating activities		**(2,361,782)**	**(1,252,796)**	**432,498**	**2,747,211**
Cash flow from investing activities:					
Purchase of other property and equipment	12(a)	(101,041)	(68,487)	(243,559)	(117,223)
Purchase of intangible assets	13	(65,972)	(50,750)	(75,444)	(62,578)
Proceeds from the sale of investment		-	-	172,917	-
Capital reduction in subsidiaries	10.3	-	3,272,461	-	-
Dividends received	10.3.1 (b)	2,263,178	764,826	-	-
Payment for corporate acquisitions		-	-	(14,764)	(1,654)
Net cash generated by (used in) investing activities		**2,096,165**	**3,918,050**	**(160,850)**	**(181,455)**

Management's notes are an integral part of these financial statements.

Notes to the Interim Financial Statements

LOCALIZA RENT A CAR S.A.

STATEMENT OF CASH FLOWS

SIX MONTHS ENDED JUNE 30 (In BRL thousand)

	Note	Individual		Consolidated	
		1H26	1H25	1H26	1H25
Cash flow from financing activities:					
Loans, financing, and debt securities:	16				
Funding, net of funding costs		4,933,256	3,392,290	5,226,243	5,468,108
Amortizations		(3,118,838)	(5,937,724)	(4,122,488)	(8,563,089)
Amortization of lease liabilities		(135,718)	(134,668)	(145,445)	(153,139)
Amortization of assignment of credit rights		-	-	(8,091)	(24,494)
Interest on equity distributed		(1,115,537)	(907,319)	(1,115,537)	(907,319)
Cash from the merger of a subsidiary		-	4,796	-	-
Net cash generated by (used in) investing Activities		**563,163**	**(3,582,625)**	**(165,318)**	**(4,179,933)**
Effects of exchange rate changes on cash and cash equivalents		-	-	(773)	(1,474)
Increase (decrease) in cash and cash equivalents, net		**297,546**	**(917,371)**	**105,557**	**(1,615,651)**
Balance of cash and cash equivalents:	5				
Opening balance		1,100,848	1,652,029	1,705,451	3,568,636
Closing balance		1,398,394	734,658	1,799,120	1,952,985
Cash and cash equivalents transferred to assets held for sale (*)		-	-	(11,888)	-
Increase (decrease) in cash and cash equivalents, net		**297,546**	**(917,371)**	**105,557**	**(1,615,651)**

(*) Refers to the transfer of cash and cash equivalents to non-current assets held for sale, in accordance with the divestment plan (Note 29).

Management's notes are an integral part of these financial statements.

Notes to the Interim Financial Statements

LOCALIZA RENT A CAR S.A.

STATEMENT OF VALUE ADDED
SIX MONTHS ENDED JUNE 30
(In BRL thousand)

	Note	Individual 1H26	Individual 1SH5	Consolidated 1H26	Consolidated 1SH5
Revenues:					
Gross revenues net of discounts		18,376,552	12,080,289	25,681,648	21,037,278
Revenues from the construction of assets		141,083	103,668	161,581	116,385
Allowance for doubtful debts and write-off of uncollectible amounts	25	(76,169)	(63,303)	(108,233)	(213,574)
Other income		46,500	128,976	337,624	139,986
Total revenues		**18,487,966**	**12,249,630**	**26,072,620**	**21,080,075**
Costs and expenses - third parties:					
Materials, power, third-party services and other		(746,610)	(595,601)	(992,668)	(850,104)
Car rental costs and residual value of written-off vehicles		(11,395,795)	(7,157,206)	(15,058,485)	(11,489,951)
Provision / (Reversal) for adjustments to recoverable value of assets	25	-	161	(62)	2,086
Total costs and expenses - third parties		**(12,142,405)**	**(7,752,646)**	**(16,051,215)**	**(12,337,969)**
Gross value added		**6,345,561**	**4,496,984**	**10,021,405**	**8,742,106**
Depreciation and amortization	25	(1,816,050)	(1,288,417)	(2,813,355)	(2,534,658)
Net wealth generated		**4,529,511**	**3,208,567**	**7,208,050**	**6,207,448**
Wealth received in transfer:					
Financial income		558,210	300,281	946,975	764,510
Equity in the results of subsidiaries		1,026,122	171,058	-	-
Wealth to be distributed		**6,113,843**	**3,679,906**	**8,155,025**	**6,971,958**
Wealth distribution					
Personnel					
- Compensation		735,086	529,252	1,019,550	857,166
- Benefits		231,840	189,115	301,093	276,929
- FGTS		50,544	41,207	68,074	62,757
- Other		76,193	55,531	78,794	58,933
Taxes, fees, and contributions					
- Federal		58,273	(172,319)	694,541	1,578,334
- State		296,439	192,101	442,439	378,769
- Municipal		28,616	17,832	49,924	37,684
Cost of debt					
- Financial expenses	26	2,318,049	2,064,135	3,150,905	2,925,402
- Real estate lease	25	76,809	69,944	104,144	102,020
- Other leases	17	17,051	16,959	20,618	20,086
Return on equity					
- Interest on equity	21(d)	1,162,902	1,014,734	1,162,902	1,014,734
- Retained earnings		1,062,041	(338,585)	1,062,041	(338,585)
- Attributable to non-controlling shareholders		-	-	-	(2,271)
Wealth distributed and retained		**6,113,843**	**3,679,906**	**8,155,025**	**6,971,958**

Management's notes are an integral part of these financial statements.

Notes to the Interim Financial Statements

LOCALIZA RENT A CAR S.A.

MANAGEMENT'S NOTES TO THE INTERIM FINANCIAL INFORMATION AS OF JUNE 30, 2026
(in BRL thousand, unless otherwise stated)

1. OPERATIONS

Localiza Rent a Car S.A. ("Localiza", "Company", or "Parent Company"), with a registered address at Avenida Bernardo de Vasconcelos, 377, Bairro Cachoeirinha, in Belo Horizonte, State of Minas Gerais, became a Brazilian publicly-held corporation in May 2005 and is listed on the B3 S.A. – Brasil, Bolsa, Balcão ("B3") Novo Mercado segment, the highest corporate governance level on the Brazilian stock exchange market. Localiza's shares are traded under the ticker symbol RENT3.

The main activities of Localiza and its subsidiaries ("Group" or "Consolidated") are car rentals, which includes granting franchises, and fleet rentals. To renew the fleet while maximizing cash generation, Localiza and its subsidiaries sell their decommissioned vehicles.

As of June 30, 2026, the Group, including franchisees, in Brazil and abroad, comprised 697 car rental agencies (unaudited), as follows: (i) 593 agencies in 368 cities in Brazil, of which 525 are operated by Localiza and 68 by franchisees; and (ii) 104 agencies abroad, of which 35 are operated by Localiza Mexico in 20 Mexican cities and 69 by franchisees in five other South American countries, located in 43 cities. In addition to its network of locations, the Group owns 273 points of sale distributed in 139 cities in Brazil for decommissioned vehicles.

These individual parent company and consolidated interim financial statements were approved and authorized for issue by the Board of Directors on August 6, 2026.

1.1 Reform of Taxes on Consumption

On December 20, 2023, Constitutional Amendment (*Emenda Constitucional*, EC) No. 132 was enacted, establishing the Tax Reform ("Reform") on consumption. The Reform is based on a split VAT ("dual VAT") model – federal (Contribution on Goods and Services - CBS), which will replace PIS and COFINS, and nonfederal (Tax on Goods and Services - IBS),which will replace ICMS and ISS. A Selective Tax (*Imposto Seletivo*, IS) was also created – under federal jurisdiction –which will be levied on the production, extraction, selling or importing of goods and services harmful to health and the environment, as specified by a supplementary law.

On January 16, 2025, Supplementary Law (*Lei Complementar*) 214/2025 was published, regulating part of the Reform, establishing the Tax on Goods and Services (IBS), the Social Contribution on Goods and Services (CBS), and the Selective Tax (IS). This law is still subject to further regulations before its effective implementation. On January 13, 2026, Supplementary Law No. 227/2026 was enacted. Among other matters, it establishes the IBS Management Committee, sets forth the basis for sharing IBS revenues, and defines the assessment and enforcement procedures for this tax. It also amends Supplementary Law No. 214/2025.

Decree No. 12,955 of April 29, 2026, and CGIBS Resolution No. 6 of April 30, 2026 were published to coordinate the operational implementation of the new tax model among the Federal Government, States, and Municipalities, establishing the regulations governing the CBS and IBS systems.

The year 2026 is a proforma test period and the taxes will only effectively begin to be introduced between 2027 and 2032, during which time the two tax systems (the old and the new) will coexist. Accordingly, there are no impacts from the Tax Reform on the interim financial statements as of June 30, 2026.

Any additional regulations issued after the reporting date will be assessed for their impacts on the financial statements of future periods.

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2. BASIS OF PREPARATION, PRESENTATION OF THE INTERIM FINANCIAL STATEMENTS, AND SUMMARY OF MAIN ACCOUNTING POLICIES

2.1 Basis of preparation

The Company's interim financial statements, which include the individual parent company and consolidated interim financial statements identified as "Individual" and "Consolidated", were prepared and are presented in accordance with Technical Pronouncement CPC 21 (R1) – Interim Financial Reporting, as issued by the Brazilian Accounting Pronouncements Committee (CPC) and approved by the Brazilian Securities Commission (CVM), as well as with the international standard IAS 34 – Interim Financial Reporting, as issued by the International Accounting Standards Board (IASB) (currently referred to by the IFRS Foundation as "IFRS® Accounting Standards"), including the interpretations issued by the IFRS Interpretations Committee (IFRIC® Interpretations) or its predecessor, the Standing Interpretations Committee (SIC® Interpretations). All information of significance to the financial statements is disclosed and is consistent with that used by Management in the performance of its duties.

The individual interim financial statements present the accounting for investments in subsidiaries under the equity method, in accordance with the accounting practices adopted in Brazil and by the International Financial Reporting Standards ("IFRS").

The information regarding the basis for preparation and presentation of the interim financial statements, as well as the summary of significant accounting policies, did not present any material changes compared to those disclosed in Note 2 and in the other explanatory notes to the annual financial statements for the year ended December 31, 2025 (hereinafter referred to as the "December 31, 2025 financial statements"), filed on February 26, 2026 through the websites www.gov.br/cvm, www.b3.com.br and www.localiza.com/ri, being published on March 13, 2026 in the Diário do Comércio de Minas Gerais newspaper and its digital edition on the same date. This information should therefore be read together with the annual financial statements.

3. RECENTLY ISSUED ACCOUNTING STANDARDS AND INTERPRETATIONS

3.1 Accounting standards and interpretations issued recently and adopted by the Company

- **Amendments to IFRS 7 and 9 – Financial Instruments:** On May 30, 2024, the IASB issued amendments to IFRS 9 – Financial Instruments and IFRS 7 – Financial Instruments: Disclosure to address recent practical issues, as well as include new requirements applicable to companies in general, not limited to financial institutions. The amendments are the following: (a) clarify the recognition and derecognition date of certain financial assets and liabilities, with a new exception for certain financial liabilities settled through an electronic cash transfer system; (b) clarify and add guidance on how to assess whether a financial asset meets the "solely payments of principal and interest" (SPPI) criterion; (c) add new disclosures for certain instruments with contractual terms that may alter cash flows (such as some financial instruments with characteristics linked to the achievement of ESG goals); (d) update disclosures for equity instruments designated at fair value through other comprehensive income ("FVOCI"). The amendments came into effect as of January 1, 2026.

- **Annual Improvements to IFRS Accounting Standards – Volume 11:** The annual improvements are limited to amendments aimed at clarifying the wording of certain International Financial Reporting Standards or correcting minor unintended consequences, omissions, or conflicts among the requirements of the IFRS Accounting Standards. The amendments relate to the following standards:

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IFRS 1 – First-time Adoption of International Financial Reporting Standards;
IFRS 7 – Financial Instruments: Disclosure and its Implementation Guidance; IFRS 9 – Financial Instruments;
IFRS 10 – Consolidated Financial Statements; and
IAS 7 – Statement of Cash Flows.

Effective for annual periods beginning on or after January 1, 2026.

The Company assessed the effects of the aforementioned amendments and did not identify any material impacts on the interim financial statements.

3.2 Recently issued accounting standards and interpretations not yet adopted by the Company

The following changes to IFRS were issued by the IASB, but were not effective for the period covered by these interim financial statements. The early adoption of the standards, although encouraged by IASB, is not permitted by the CPC.

- **IFRS 18 – Presentation and Disclosure in Financial Statements:** This new accounting standard will replace IAS 1 – Presentation of Financial Statements and introduce new requirements aimed at improving the comparability of financial performance among similar entities, while providing more relevant information and greater transparency to users. Although IFRS 18 does not affect the recognition or measurement of items in the financial statements, its impacts on presentation and disclosure are expected to be widespread, particularly with respect to the presentation of financial performance and the disclosure of Management-defined performance measures within the financial statements.

  Management is currently assessing the detailed implications of applying the new standard to the Company's financial statements. Based on a preliminary assessment, the following potential impacts have been identified: a) Although the adoption of IFRS 18 does not impact the Company's net income, it is expected that the grouping of revenue and expense items in the statement of income into new categories will affect how operating results are calculated and disclosed; b) The line items presented in the primary financial statements may change as a result of the principles for aggregation and disaggregation. Additionally, since goodwill must be presented separately on the balance sheet, the Company will disaggregate goodwill and other intangible assets and present them separately on the balance sheet; c) The Company does not expect significant changes in the information currently disclosed in the notes to the financial statements, as the requirement to disclose material information remains unchanged; however, the way in which the information is grouped may change as a result of the aggregation/disaggregation principles. In addition, new significant disclosures will be required for: (i) management-defined performance measures; (ii) disclosure of the nature of certain expense line items presented by function within the operating category of the statement of income; and (iii) in the first year of application of IFRS 18, a reconciliation for each line item of the statement of income between the amounts restated under IFRS 18 and those previously presented under IAS 1. For the statement of cash flows, there will be changes in how interests received and paid are presented. The interest paid will be presented as financing cash flows, and the interest received will be presented as investing cash flows.

  The new standard is effective for annual periods beginning on January 1, 2027, with retrospective application; that is, comparative information for the year ending December 31, 2026, will be restated in accordance with IFRS18.

- **IFRS 19 – Subsidiaries Without Public Accountability:** In May 2024, the IASB issued IFRS 19, which allows eligible entities to choose to apply its reduced disclosure requirements while still applying the recognition, measurement, and presentation requirements in other IFRS accounting standards. To be eligible, at the end of the reporting period, an entity must be a subsidiary as defined in IFRS 10 (CPC 36 (R3) – Consolidated Financial Statements), must not have public accountability, and must have a parent (ultimate or intermediate) that prepares consolidated financial statements, publicly available, that comply with IFRS Accounting Standards. IFRS 19 will be effective starting January 1, 2027. The Company has evaluated the effects of the standard and does not expect material impacts.

- **Amendments to IAS 21 – Translation into a Hyperinflationary Presentation Currency:** These narrow-scope amendments specify the translation procedures for an entity whose presentation currency is that of a hyperinflationary economy. The entity applies the amendments if:

  i) its functional currency is that of a non-hyperinflationary economy and it translates its financial performance and financial position into the currency of a hyperinflationary economy; or
  ii) it translates the financial performance and position of a foreign operation whose functional currency is that of a non-hyperinflationary economy into the currency of a hyperinflationary economy.

  The amendments aim to enhance the usefulness of the resulting information in a cost-effective manner. Developed in response to stakeholder feedback, these amendments are expected to reduce diversity in practice and provide a clearer basis for reporting in a hyperinflationary currency.

  Amendments are effective for annual periods beginning on or after January 1, 2027. The Company has evaluated the effects of the standard and does not expect material impacts.

- **Amendments to Illustrative Examples accompanying IFRS 7, IFRS 18, IAS 1, IAS 8, IAS 36, and IAS 37 – "Disclosure of Uncertainties in Financial Statements":** These amendments include examples illustrating how an entity may apply the requirements of IFRS Accounting Standards to disclose the effects of uncertainties in its financial statements. The examples illustrate how to disclose the impacts of uncertainties in climate-related scenarios; however, the principles and requirements are also applicable to the disclosure of other uncertainties. The examples do not add to or amend the requirements of IFRS Accounting Standards and, therefore, no transition requirements apply. Instead, these examples will accompany the IFRS Accounting Standards to which they relate.

  The Company does not expect these amendments to have a material impact on its operations or financial statements.

  No other IFRS Accounting Standards or IFRIC Interpretations not yet effective are expected to have a significant impact on the Company's financial statements.

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4. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

The carrying amounts of financial assets and liabilities are as follows:

		Individual		Consolidated	
	Note	06/30/26	12/31/25	06/30/26	12/31/25
Financial assets					
Financial assets at amortized cost					
Cash and cash equivalents	5	1,393,669	1,065,039	1,784,232	1,601,869
Financial assets	6	4,908,371	5,385,577	7,529,856	8,029,943
Trade receivables	7	3,288,837	2,895,729	4,448,109	4,011,382
Receivables from insurance company	9	422,437	300,758	456,052	308,882
Other receivables from related parties	9	64,303	54,850	-	-
Reimbursements receivable	9	278	4,986	22,970	20,709
Consortia quotas	9	927	1,408	2,974	3,120
Investments in restricted accounts	9	-	-	62,059	58,314
Proceeds on the disposal of investment	9	-	-	186,615	-
Escrow deposits	19(b)	218,742	211,723	249,369	241,969
Financial assets at fair value through profit or loss					
Cash and cash equivalents	5	4,725	35,809	14,888	103,582
Financial assets	6	397,126	478,341	1,955,363	1,950,364
Derivative financial instruments	4.1	437,544	364,231	437,544	387,512
Other trade receivables	9	4,196	8,954	4,196	8,954
Financial assets at fair value through other comprehensive income					
Derivative financial instruments	4.1	773,168	612,280	1,004,311	744,315
Financial liabilities					
Financial liabilities at amortized cost					
Suppliers	14	(9,692,432)	(8,366,374)	(11,359,504)	(9,342,633)
Loans, financing, and debt securities	16	(23,458,972)	(22,912,071)	(35,066,111)	(34,050,484)
Lease liability	17	(1,539,577)	(1,535,677)	(1,296,116)	(1,304,950)
Insurance premiums for transfer	18	(130,922)	(133,327)	(134,432)	(139,483)
Amounts payable for the acquisition of companies	18	-	-	(1,036)	(3,650)
Accounts payable to related parties	18	(2,089)	(1,826)	-	-
Restricted obligations	18	-	-	(65,622)	(61,537)
Assignment of credit rights	18	-	-	(2,566)	(10,601)
Dividends and interest on equity	21(d)	(515,249)	(480,521)	(515,249)	(480,521)
Financial liabilities at fair value through profit or loss					
Loans, financing and debt securities	16	(9,570,033)	(8,472,741)	(9,570,033)	(9,544,854)
Derivative financial instruments	4.1	(547,312)	(408,047)	(547,312)	(423,730)

(a) Risk Management

In the normal course of operations, the Company is exposed to the following risks related to its financial instruments: (i) market risk; (ii) credit risk; and (iii) liquidity risk.

(i) Market Risk

The Company has performed sensitivity tests for adverse scenarios (stressing the CDI rate by 25% or 50% over and above the probable scenario), considering the following assumptions:

As of June 30, 2026, the Company's consolidated net debt amounted to BRL 32.351.894. This includes BRL 8,870,005 of net floating interest (CDI rate) instruments, and BRL 23,481,889 of fixed interest instruments at an average interest rate of 12.30% per year, plus the spread applicable to the Company's borrowings. Fixed interest instruments refer mostly to hedging operations (swaps), exchanging rates indexed to the CDI for fixed rates.

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Description	Consolidated Probable scenario	Scenario I – 25% deterioration	Scenario II – 50% deterioration
Net debt as of June 30, 2026 (Note 4(b))	**32,351,894**	**32,351,894**	**32,351,894**
Amounts hedged with a swap to a fixed rate (Note 4.1(b))	**(23,481,889)**	**(23,481,889)**	**(23,481,889)**
Net debt subject to CDI floating rates	**8,870,005**	**8,870,005**	**8,870,005**
Effective average annual CDI rate for the six-month period ended June 30, 2026	14.66%	14.66%	14.66%
Estimated average annual CDI rate, as per probable/stressed scenarios	14.01%	17.51%	21.02%
Effect on financial expenses subject to CDI fluctuations:			
- As per the effective rate	(1,300,343)	(1,300,343)	(1,300,343)
- As per probable scenarios	(1,242,688)	(1,553,138)	(1,864,475)
Estimated increase/decrease in financial expenses for the next twelve months	**57,655**	**(252,795)**	**(564,132)**

The probable scenario for the next 12 months was estimated using an average CDI rate of 14.01%, based on projection data provided by B3, compared to an annualized effective rate of 14.66% in the six-month period ended June 30, 2026.

(ii) Credit Risk

The maximum exposure to credit risk, based on the net carrying amount of the respective financial assets, is as follows:

	Individual 06/30/26	Individual 12/31/25	Consolidated 06/30/26	Consolidated 12/31/25
Cash and cash equivalents:				
At least Aa3 on Moody's scale or the equivalent in other rating agencies	1,398,394	1,100,848	1,799,120	1,705,451
Total cash and cash equivalents (Note 5)	**1,398,394**	**1,100,848**	**1,799,120**	**1,705,451**
Financial assets:				
At least Aa3 on Moody's scale or the equivalent in other rating agencies	5,305,497	5,863,918	9,485,219	9,980,307
Total short-term investments (Note 6)	**5,305,497**	**5,863,918**	**9,485,219**	**9,980,307**
Trade receivables:				
Trade receivables – customers	2,346,808	1,916,984	3,294,945	2,847,267
Trade receivables – credit cards:				
Aaa on Moody's scale	74,845	180,419	76,611	181,466
Sundry	867,184	798,326	1,076,553	982,649
Total trade receivables (Note 7)	**3,288,837**	**2,895,729**	**4,448,109**	**4,011,382**
Derivative financial instruments (assets):				
At least Aa3 on Moody's scale or the equivalent in other rating agencies	1,210,712	976,511	1,441,855	1,131,827
Total derivative financial instruments (assets) (Note 4.1)	**1,210,712**	**976,511**	**1,441,855**	**1,131,827**
Receivables from insurance company (Note 9)	422,437	300,758	456,052	308,882
Reimbursements receivable (Note 9)	278	4,986	22,970	20,709
Consortia quotas (Note 9)	927	1,408	2,974	3,120
Investments in restricted accounts (Note 9)	-	-	62,059	58,314
Receivables for the disposal of investments (Note 9)	-	-	186,615	-
Escrow deposits (Note 19(b))	218,742	211,723	249,369	241,969
Total other financial assets	**642,384**	**518,875**	**980,039**	**632,994**
Total	**11,845,824**	**11,355,881**	**18,154,342**	**17,461,961**

[1] https://www.b3.com.br/pt_br/market-data-e-indices/servicos-de-dados/market-data/consultas/mercado-de-derivativos/precos-referenciais/taxas-referenciais-bm-fbovespa/

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(iii) Liquidity risk

The Company and its subsidiaries manage liquidity and their cash flows periodically to ensure that operating cash generation and available funding, when necessary, are sufficient to meet their commitments. The analysis of the maturities of undiscounted consolidated contractual cash flows of financial liabilities, considering the originally contracted interest rate for each transaction and the CDI rate of 14.65% (as published by the Brazilian Central Bank[2]) as of June 30, 2026, is as follows:

	Individual						
	2026	2027	2028	2029	2030	2031 onwards	Total
Suppliers	9,692,432	-	-	-	-	-	**9,692,432**
Debentures	1,698,129	3,723,264	8,238,318	6,775,053	8,035,021	12,294,911	**40,764,696**
Working capital	168,951	652,931	243,709	219,047	195,620	172,149	**1,652,407**
Real Estate Receivables Certificate ("CRI")	76,340	426,504	299,674	73,123	525,951	-	**1,401,592**
Certificate of Agribusiness Receivables ("CRA")	26,306	52,744	413,930	45,333	84,933	84,049	**707,295**
Loans in foreign currency	114,607	1,671,526	2,440,028	1,054,919	32,524	680,072	**5,993,676**
Derivative financial instruments	219,524	28,415	-	243,199	-	56,174	**547,312**
Lease liability	226,007	438,566	356,809	296,590	249,920	1,141,088	**2,708,980**
Interest on equity	515,249	-	-	-	-	-	**515,249**
Other financial liabilities (a)	133,011	-	-	-	-	-	**133,011**
Total	**12,870,556**	**6,993,950**	**11,992,468**	**8,707,264**	**9,123,969**	**14,428,443**	**64,116,650**

	Consolidated						
	2026	2027	2028	2029	2030	2031 onwards	Total
Suppliers	11,359,504	-	-	-	-	-	**11,359,504**
Assignment of credit rights	3,892	80	-	-	-	-	**3,972**
Debentures	2,483,852	5,105,786	10,913,069	10,407,823	12,100,711	14,596,080	**55,607,321**
Working capital	1,685,475	895,908	243,709	512,034	195,620	172,149	**3,704,895**
Real Estate Receivables Certificate ("CRI")	124,660	475,657	350,875	126,052	580,539	80,356	**1,738,139**
Certificate of Agribusiness Receivables ("CRA")	26,306	52,744	413,930	45,333	84,933	84,049	**707,295**
Consortia	-	130	912	806	-	-	**1,848**
Loans in foreign currency	114,607	1,671,526	2,440,028	1,054,919	32,524	680,072	**5,993,676**
Derivative financial instruments	219,524	28,415	-	243,199	-	56,174	**547,312**
Lease liability	219,781	420,733	322,716	257,348	207,776	752,526	**2,180,880**
Interest on equity	515,249	-	-	-	-	-	**515,249**
Other financial liabilities (a)	135,468	65,622	-	-	-	-	**201,090**
Total	**16,888,318**	**8,716,601**	**14,685,239**	**12,647,514**	**13,202,103**	**16,421,406**	**82,561,181**

(a) This refers to insurance premiums to be passed through, amounts payable related to business acquisitions, other accounts payable to related parties, and related obligations (Note 18).

(b) Capital management

The Company's businesses demand intensive long-term capital to finance the fleet, to achieve growth and its renewal strategy. The table below shows the Company's debt ratios:

		Consolidated	
	Note	06/30/26	12/31/25
Loans, financing, and debt securities	16	44,636,144	43,595,338
Derivative financial instruments	4.1	(894,543)	(708,097)
Cash and cash equivalents	5	(1,799,120)	(1,705,451)
Financial investments (a)	6	(9,590,587)	(10,130,028)
Net debt		**32,351,894**	**31,051,762**
Equity		27,102,546	25,539,012
Debt ratio (net debt/equity)		**1.19**	**1.22**
Fleet value (b)	12	58,412,909	54,759,308
Net debt/fleet value		**0.55**	**0.57**

(a) Excludes the adjustment to present value (Note 6), as Management believes that the net debt better represents the nominal value of the investment, its redemption value, being consistent with the maturity profile.
(b) Property and equipment - vehicles and vehicles being decommissioned for fleet renewal.

[2] https://www.bcb.gov.br/acessoinformacao/legado?url=https:%2F%2Fwww.bcb.gov.br%2Fhtms%2Fselic%2Fselicdiarios.asp

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(c) Fair value of financial instruments

The fair values of financial liabilities at amortized cost in the Company's balance sheet are as follows:

	Individual			
	Carrying Amount		Fair Value	
	06/30/26	12/31/25	06/30/26	12/31/25
Loans, financing, and debt securities				
Debentures	20,973,342	20,344,521	20,553,534	20,665,389
Working capital	1,209,483	1,290,664	1,200,271	1,330,266
Real Estate Receivables Certificate ("CRI")	1,021,751	1,020,800	1,005,601	1,025,833
Certificate of Agribusiness Receivables ("CRA")	254,396	256,086	250,829	256,675
Total	**23,458,972**	**22,912,071**	**23,010,235**	**23,278,163**

	Consolidated			
	Carrying Amount		Fair Value	
	06/30/26	12/31/25	06/30/26	12/31/25
Loans, financing, and debt securities				
Debentures	30,402,409	29,694,262	29,704,459	30,016,631
Working capital	3,162,917	2,868,946	3,215,312	2,908,616
Real Estate Receivables Certificate ("CRI")	1,244,541	1,228,766	1,202,113	1,216,946
Certificate of Agribusiness Receivables ("CRA")	254,396	256,086	250,829	256,675
Consortia	1,848	2,424	1,258	2,424
Total	**35,066,111**	**34,050,484**	**34,373,971**	**34,401,292**

The other financial instruments recognized in the individual and consolidated financial statements at their amortized cost approximate their respective market values, since the maturity of a substantial part of the balances occurs on dates close to those of the balance sheets.

4.1 Derivative financial instruments and hedge activities

The balance of derivative financial instruments is as follows:

	Individual		Consolidated	
	06/30/26	12/31/25	06/30/26	12/31/25
Foreign currency x BRL (a)	(391,248)	(265,815)	(391,248)	(258,217)
CDI x fixed rate (b)	773,168	612,280	1,004,311	744,315
IPCA x CDI (c)	281,480	221,999	281,480	221,999
Total, net	**663,400**	**568,464**	**894,543**	**708,097**
Current assets	**326,561**	**300,561**	**394,301**	**339,031**
Non-current assets	**884,151**	**675,950**	**1,047,554**	**792,796**
Current liabilities	**(219,524)**	**(282,403)**	**(219,524)**	**(298,086)**
Non-current liabilities	**(327,788)**	**(125,644)**	**(327,788)**	**(125,644)**

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The balance of derivative financial instruments is as follows:

	Individual	Consolidated
As of December 31, 2025	**568,464**	**708,097**
Adjustment to fair value – profit or loss	(406,043)	(414,447)
Adjustment to fair value – other comprehensive income	110,446	178,533
Interest amortization	390,533	422,360
As of June 30, 2026	**663,400**	**894,543**

	Individual	Consolidated
As of December 31, 2024	**1,592,299**	**2,060,160**
Adjustment to fair value – profit or loss	(190,639)	(409,538)
Adjustment to fair value – other comprehensive income	(717,928)	(841,252)
Interest amortization	(88,075)	(70,736)
As of June 30, 2025	**595,657**	**738,634**

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(a) Foreign currency x BRL

On June 30, 2026, the Company and its subsidiaries had current hedge operations contracted exclusively to mitigate the effects of exchange rate fluctuation on loans in foreign currency from large financial institutions, as follows:

			Consolidated									
			Index		Reference Value	Yield Curve			Market Value (carrying amount)			Gain (loss)
Company	Classification	Maturity date	Long position	Short position	Notional (in thousands)	Long position	Short position	Gain (loss)	Long position	Short position	Gain (loss)	Curve x MTM
Localiza	Fair Value Option	01/04/2027	USD + 3.44%	CDI + 0.45%	USD 54,163	280,866	303,140	**(22,274)**	279,749	303,137	**(23,388)**	**(1,114)**
Localiza	Fair Value Option	02/04/2027	JPY + 2.02%	CDI + 1.90%	JPY 12,004,000	386,075	418,605	**(32,530)**	381,090	418,739	**(37,649)**	**(5,119)**
Localiza	Fair Value Option	11/29/2027	USD + 5.756%	CDI + 1.30%	USD 50,000	259,908	290,528	**(30,620)**	259,963	290,583	**(30,620)**	**-**
Localiza	Fair Value Option	04/24/2028	SOFR + 0.996%	CDI + 1.05%	USD 100,000	522,560	512,092	**10,468**	520,398	512,084	**8,314**	**(2,154)**
Localiza	Fair Value Option	05/02/2028	USD + 5.1529%	CDI + 0.60%	USD 150,000	782,528	767,060	**15,468**	776,167	767,056	**9,111**	**(6,357)**
Localiza	Fair Value Hedge	10/15/2029	SOFR 6M + 1.90%	CDI + 0.8395%	USD 200,000	1,046,105	1,183,227	**(137,122)**	1,035,491	1,183,485	**(147,994)**	**(10,872)**
Localiza	Fair Value Hedge	10/15/2029	SOFR 6M + 1.90%	CDI + 0.86%	USD 172,000	899,650	1,010,755	**(111,105)**	899,379	1,011,235	**(111,856)**	**(751)**
Localiza	Fair Value Hedge	10/15/2029	Euribor 6M + 1.75%	CDI + 1.00%	EUR 89,386	531,618	567,337	**(35,719)**	532,534	567,488	**(34,954)**	**765**
Localiza	Fair Value Option	03/03/2031	SOFR + 1.1115%	CDI + 1.15%	USD 125,000	658,839	679,672	**(20,833)**	657,476	679,688	**(22,212)**	**(1,379)**
						5,368,149	**5,732,416**	**(364,267)**	**5,342,247**	**5,733,495**	**(391,248)**	**(26,981)**

(b) CDI x fixed rate

Funding at floating interest rates is hedged by cash flows from fluctuations in the benchmark rate ("CDI"), which leads to exposure to cash flow risk due to terms and cashflow amounts. The Company uses at initial hedge accounting designation (CPC 48/IFRS 9) a CDI versus fixed-rate derivative transactions. The specific characteristics of these transactions on June 30, 2026, are as follows:

			Consolidated									
			Weighted average rates		Reference value	Yield curve			Market value (carrying amount)			Gain
Company	Classification	Maturity ranges	Long position % CDI	Short position	*Notional*	Long position	Short position	Gain	Long position	Short position	Gain	Curve x MTM
Localiza	Cash Flow	Jul/26 to Apr/28	100% CDI	11.66%	1,056,610	1,433,003	1,391,682	**41,321**	1,433,003	1,360,607	**72,396**	**31,075**
Localiza	Cash Flow	Jul/26 to Oct/30	100% CDI	12.16%	13,063,000	16,024,684	15,556,066	**468,618**	16,024,684	15,323,912	**700,772**	**232,154**
Localiza Fleet	Cash Flow	July/26 to July/31	100% CDI	12.77%	5,785,828	6,652,860	6,534,141	**118,719**	6,652,860	6,421,717	**231,143**	**112,424**
						24,110,547	**23,481,889**	**628,658**	**24,110,547**	**23,106,236**	**1,004,311**	**375,653**

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(c) IPCA x CDI

The Group has derivative financial instruments contracted to swap the interest on IPCA-indexed issuances for their equivalent in CDI, which is the benchmark reference index used by the Company. The specific characteristics of these transactions on June 30, 2026, are as follows:

			Consolidated									
			Weighted average rates		**Reference value**	**Yield curve**			**Market value (carrying amount)**			**Loss**
Company	**Classification**	**Maturity date**	**Long position % CDI/ CDI +**	**Short position**	***Notional***	**Long position**	**Short position**	**Gain (loss)**	**Long position**	**Short position**	**Gain (loss)**	**Curve x MTM**
Localiza	Fair Value Hedge	September 2028	IPCA + 6.6018%	CDI + 1.06% p.a.	152,609	138,315	117,930	**20,385**	130,705	117,811	**12,894**	**(7,491)**
Localiza	Fair Value Hedge	April 2029	IPCA + 7.2101%	CDI + 2.01% p.a.	515,000	629,006	531,359	**97,647**	587,510	530,823	**56,687**	**(40,960)**
Localiza	Fair Value Option	March 2031	IPCA + 5.4702%	CDI + 1.99% p.a.	400,000	530,716	419,344	**111,372**	460,085	417,675	**42,410**	**(68,962)**
Localiza	Fair Value Option	March 2031	IPCA + 5.4702%	CDI + 1.99% p.a.	300,000	398,037	314,508	**83,529**	345,065	313,256	**31,809**	**(51,720)**
Localiza	Fair Value Option	March 2031	IPCA + 5.4702%	CDI + 1.99% p.a.	300,000	398,037	314,508	**83,529**	345,065	313,256	**31,809**	**(51,720)**
Localiza	Fair Value Option	March 2031	IPCA + 5.4702%	CDI + 1.99% p.a.	200,000	265,358	209,672	**55,686**	230,043	208,838	**21,205**	**(34,481)**
Localiza	Fair Value Hedge	July 2031	IPCA + 4.8250%	CDI + 1.42% p.a.	164,925	149,993	118,580	**31,413**	127,451	118,485	**8,966**	**(22,447)**
Localiza	Fair Value Hedge	September 2031	IPCA + 6.5119%	CDI + 2.24% p.a.	1,100,000	1,453,855	1,150,619	**303,236**	1,278,749	1,149,292	**129,457**	**(173,779)**
Localiza	Fair Value Hedge	December 2031	IPCA + 8.8670%	CDI + 1.40% p.a.	700,000	859,071	873,690	**(14,619)**	821,153	874,910	**(53,757)**	**(39,138)**
						4,822,388	**4,050,210**	**772,178**	**4,325,826**	**4,044,346**	**281,480**	**(490,698)**

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5. CASH AND CASH EQUIVALENTS

	Individual		Consolidated	
	06/30/26	12/31/25	06/30/26	12/31/25
Cash and banks	148,718	60,393	305,514	75,937
Bank Certificates of Deposit ("CDB")	837,103	435,375	937,172	832,232
Investments in financial bills	407,848	569,271	541,546	693,700
Investment fund units	4,725	35,809	14,888	103,582
Total	**1,398,394**	**1,100,848**	**1,799,120**	**1,705,451**

As of June 30, 2026, investments in CDBs, financial bills, and fixed-income investment fund units yielded a weighted average return of 104.2% of the Interbank Deposit Certificates ("CDI") rate (104.4% as of December 31, 2025).

Accounting practices and other information related to Cash and cash equivalents (Individual and Consolidated) are not materially different from those disclosed in Note 5 of the financial statements as of December 31, 2025.

6. SHORT-TERM INVESTMENTS

	Individual		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Bank Certificates of Deposit ("CDB")	2,895,226	3,433,485	4,705,373	5,305,925
Investment fund units	397,126	478,341	1,955,363	1,950,364
Investments in financial bills	878,166	862,181	1,689,504	1,634,107
Linked bank certificates of deposit	1,240,347	1,239,632	1,240,347	1,239,632
(-) Present value adjustment (a)	(105,368)	(149,721)	(105,368)	(149,721)
Total	**5,305,497**	**5,863,918**	**9,485,219**	**9,980,307**
Current	**4,170,518**	**4,773,346**	**8,350,240**	**8,887,354**
Non-current	**1,134,979**	**1,090,572**	**1,134,979**	**1,092,953**

(a) Financial investment contracted in the business combination of Companhia de Locação das Américas on June 22, 2022.

As of June 30, 2026, financial investments yielded a weighted average annual return of 104.3% of the CDI rate (103.9% as of December 31, 2025).

The accounting practices and other information related to financial investments (Individual and Consolidated) are not materially different from those disclosed in Note 6 of the financial statements as of December 31, 2025.

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7. TRADE RECEIVABLES

	Individual		Consolidated	
	06/30/26	12/31/25	06/30/26	12/31/25
Car rental	1,422,660	1,389,696	1,401,682	1,355,113
Fleet rental	517,647	501,540	1,388,790	1,379,573
Unbilled revenues	514,322	587,837	591,741	662,129
Sale of decommissioned cars	1,201,459	760,887	1,575,313	1,065,761
Sale of equipment and telemetry	-	-	279	31,352
	3,656,088	**3,239,960**	**4,957,805**	**4,493,928**
Allowance for doubtful debts and expected losses	(367,251)	(344,231)	(509,696)	(482,546)
Total	**3,288,837**	**2,895,729**	**4,448,109**	**4,011,382**
Current	**3,281,773**	**2,879,439**	**4,440,172**	**3,995,092**
Non-current	**7,064**	**16,290**	**7,937**	**16,290**

The aging list of trade receivables is as follows:

	Individual		Consolidated	
	06/30/26	12/31/25	06/30/26	12/31/25
Current	3,094,468	2,700,898	4,111,178	3,623,045
Up to 30 days past due	137,556	152,101	220,526	291,454
31 to 60 days past due	44,880	48,785	88,633	93,664
61 to 90 days past due	33,223	36,145	55,707	61,111
91 to 180 days past due	71,281	59,913	102,603	91,169
Over 181 days past due	274,680	242,118	379,158	333,485
Total	**3,656,088**	**3,239,960**	**4,957,805**	**4,493,928**

The allowance for doubtful debts and expected losses by maturity is as follows:

	Individual		Consolidated	
	06/30/26	12/31/25	06/30/26	12/31/25
Current	(20,438)	(38,993)	(30,555)	(59,263)
Up to 30 days past due	(2,636)	(4,747)	(4,912)	(8,175)
31 to 60 days past due	(3,890)	(3,243)	(5,513)	(4,896)
61 to 90 days past due	(4,362)	(3,073)	(6,319)	(3,993)
91 to 180 days past due	(63,256)	(53,653)	(86,255)	(76,679)
Over 181 days past due	(272,669)	(240,522)	(376,142)	(329,540)
Total	**(367,251)**	**(344,231)**	**(509,696)**	**(482,546)**

Changes in the allowance for doubtful debts and expected losses were as follows:

	Individual	Consolidated
As of December 31, 2025	**(344,231)**	**(482,546)**
Non-current assets held for sale	-	11,917
Provision, net of reversals	(23,020)	(39,015)
Translation adjustments	-	(52)
As of June 30, 2026	**(367,251)**	**(509,696)**

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	Individual	Consolidated
As of December 31, 2024	**(189,522)**	**(378,561)**
Opening balance of the merged company	(327)	-
Provision, net of reversals	(1,103)	(91,999)
As of June 30, 2025	**(190,952)**	**(470,560)**

The accounting practices and other information related to trade receivables (Individual and Consolidated) are not materially different from those disclosed in Note 7 to the financial statements as of December 31, 2025.

8. RECOVERABLE TAXES

	Individual		Consolidated	
	06/30/26	12/31/25	06/30/26	12/31/25
PIS and COFINS (a)	489,097	329,137	706,255	539,972
Income tax and social contribution	373,567	314,196	558,652	617,287
VAT recoverable	-	-	141,575	115,290
Other taxes	8,450	4,583	11,919	7,959
Total	**871,114**	**647,916**	**1,418,401**	**1,280,508**
Current	**391,236**	**328,364**	**853,036**	**869,510**
Non-current	**479,878**	**319,552**	**565,365**	**410,998**

(a) The Company and certain subsidiaries conduct a review of the tax useful life of specific fleet vehicles through a technical report, pursuant to Article 320 of the Income Tax Regulation (Decree No. 9,580/18). The resulting technical reports indicated a shorter tax useful life of these vehicles. As a result, there was an increase in tax depreciation, tax loss, and carryforwards for social contribution, along with the corresponding recognition of PIS/COFINS tax credits.

9. OTHER CURRENT AND NON-CURRENT ASSETS

	Individual		Consolidated	
	06/30/26	12/31/25	06/30/26	12/31/25
Prepaid expenses	83,509	42,316	90,434	47,267
IPVA (a)	206,195	-	306,707	-
Receivables from a subsidiary (Note 10.2 (a))	900,917	-	-	-
Receivables from insurance company (b)	422,437	300,758	456,052	308,882
Proceeds on the disposal of investment (c)	-	-	92,929	-
Other receivables from related parties (Note 11(a))	64,303	54,850	-	-
Advance to suppliers	38,582	40,809	40,794	45,801
Reimbursements receivable	278	4,986	22,970	20,709
Consortia quotas	927	1,408	1,032	1,408
Other current assets	38,421	28,571	64,346	54,892
Total other current assets	**1,755,569**	**473,698**	**1,075,264**	**478,959**
Investments in restricted accounts (Note 18)	-	-	62,059	58,314
Proceeds on the disposal of investment (c)	-	-	93,686	-
Prepaid expenses	6,611	1,655	6,611	1,655
Consortia quotas	-	-	1,942	1,712
Other trade receivables	4,196	8,954	4,196	8,954
Other non-current assets	488	568	488	568
Total other non-current assets	**11,295**	**11,177**	**168,982**	**71,203**

(a) These refer to prepaid Vehicle Ownership Taxes ("IPVA") paid at the beginning of the year for vehicles in the fleet and monthly for vehicle purchases made during the year, which are amortized from the month of payment and December 2026 or when the sale is completed.
(b) Expenses incurred on claims and receivables from insurance companies related to insurance contracted by customers when they rent cars. The Company acts as an agent in the brokerage of these insurance policies and does not assume the actuarial risk associated with the policies, which is borne entirely by the insurance company. Accordingly, amounts related to claims are recognized against receivables from the insurance company and do not represent the Company's own revenue.
(c) Receivable from the disposal of Voll Soluções em Mobilidade Corporativa S.A. ("Voll"), with maturities in 2027 and 2028, as disclosed in Note 1.3 to the Company's annual financial statements as of December 31, 2025.

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10. INVESTMENTS

10.1 Direct and indirect investees

The Company holds direct or indirect interests in subsidiaries, as follows:

Name	Headquarters	% share in voting capital 06/30/26	12/31/25	Activity
Direct subsidiaries				
Agile Gestão de Frotas e Serviços S.A. ("Agile")	Belo Horizonte – MG	100	100	Fleet rental and intermediation in the sale of decommissioned cars
Car Assistance Serviços de Administração de Sinistros S.A. ("Car Assistance")	Belo Horizonte – MG	100	100	Vehicle claims management services for insurance companies
Localiza Fleet S.A. ("Localiza Fleet")	Belo Horizonte – MG	100	100	Fleet rental
Localiza Serviços Prime S.A. ("Localiza Prime")	Belo Horizonte – MG	100	100	Intermediary in the sale of decommissioned cars
Localiza Veículos Especiais S.A. (a) ("Localiza Veículos Especiais")	Belo Horizonte – MG	100	100	Fleet rental
Rental Brasil Administração e Participação S.A. ("Rental Brasil")	Belo Horizonte – MG	100	100	Purchase, sale, and rental of properties for the Group And for third-parties
Indirect subsidiaries				
Getrak Servicos S.A. ("Getrak")	Belo Horizonte – MG	100	100	Solutions for tracking and telemetry
LLMX Sociedad Anónima de Capital Variable ("Localiza Mexico")	Mexico	100	100	Car rental
MOBI7 Tecnologia em Mobilidade S.A. ("Mobi7")	Curitiba – PR	100	100	Solutions for tracking and telemetry
MOBI7 Sociedad Anónima de Capital Variable ("Mobi7 MX")	Mexico	100	100	Solutions for tracking and telemetry
Voll Soluções em Mobilidade Corporativa S.A. ("Voll") (a)	Belo Horizonte – MG	-	64.6	Travel and tourism agency services
Voll S.A. (a)	Belo Horizonte – MG	-	64.6	Travel and tourism agency services

(a) On November 13, 2025, an agreement was executed to sell the Company's interest in Voll and Voll S.A. The disposal was completed on January 8, 2026 (Note 29).

10.2 Additional information on investments

(a) Capital Reduction of Localiza Veículos Especiais S.A.

In 2026, an Extraordinary Shareholders' Meeting of Localiza Veículos Especiais S.A. approved a BRL 900,917 reduction of its share capital, as it was considered excessive in relation to the Company's needs, in accordance with the Brazilian Corporate Law. The transaction was carried out through the cancellation of shares issued by the Company and capital was returned to its sole shareholder, Localiza. As a result of the transaction, the share capital of Localiza Veículos Especiais decreased from BRL 4,220,917 to BRL 3,320,000. As of June 30, 2026, the return of capital had not yet been settled, and the outstanding balance continues as a receivable from a subsidiary under Localiza's current assets (Note 9). The amount was settled on July 17, 2026.

(b) Other corporate changes

In 2025, the Company carried out certain corporate reorganizations to simplify its corporate structure, improve operational efficiency, and consolidate its activities, as described below:

- On April 30, 2025, Localiza Franchising Brasil S.A. was merged into Localiza, as resolved in the minutes of Localiza's Extraordinary General Meeting.
- On June 1, 2025, Localiza held a 43.7% direct interest and a 56.3% indirect interest in Localiza Veículos Especiais through its direct investee Companhia de Locação das Américas ("Locamerica").
  On August 1, 2025, following the merger of Locamerica into Localiza, the Company obtained a 100% direct interest.
- On August 1, 2025, Locamerica was merged into Localiza, as resolved in the minutes of Localiza's Extraordinary General Meeting. As a result of the merger, all assets and liabilities of Locamerica were transferred to Localiza based on an appraisal report of shareholders' equity at book value issued by an independent advisor. This resulted in the write-off of Locamerica's tax loss carryforwards and negative tax bases, in accordance with the applicable tax legislation, as recorded in the consolidated results for 2025. The details are presented is presented in Note 21(b) to the December 31, 2025 financial statements.

Further details of the corporate reorganizations in 2025 are available in the Company's annual financial statements for the year ended December 31, 2025 and the respective explanatory notes.

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10.3 Balance of Investments

	Localiza Fleet Consolidated	Rental Brasil	Localiza Prime	Car Assistance	Localiza Veículos Especiais	Agile Consolidated	Elimination of CPC 06 (R2)/IFRS16) (a)	Total
As of December 31, 2025 – investment in subsidiaries	**5,745,307**	**525,669**	**55,525**	**1,666**	**4,383,041**	**121,371**	**78,940**	**10,911,519**
Capital reduction	-	-	-	-	(900,917)	-	-	**(900,917)**
Equity in the results of investees	724,672	19,535	51,759	939	204,903	18,657	5,146	**1,025,611**
Dividends from subsidiaries (supplementary to the mandatory minimum for 2025 and proposed for 2025) – Note 10.3.1 b)	(1,743,553)	(7,169)	(35,421)	(1,425)	(131,607)	(38,385)	-	**(1,957,560)**
Long-term incentive plans – subsidiaries	1,079	-	-	-	13	-	-	**1,092**
Long-term incentive programs with treasury shares of subsidiaries	(660)	-	-	-	-	-	-	**(660)**
Cash flow hedge and changes in the fair value of credit risk	48,767	-	-	-	-	-	-	**48,767**
Cumulative translation adjustments of investees abroad	(8,838)	-	(179)	-	-	-	-	**(9,017)**
As of June 30, 2026 – investment in subsidiaries	**4,766,774**	**538,035**	**71,684**	**1,180**	**3,555,433**	**101,643**	**84,086**	**9,118,835**
As of December 31, 2025 – capital gains and losses	**-**	**-**	**-**	**-**	**(20,370)**	**-**	**-**	**(20,370)**
Realization of impairment/gain on property and equipment, net	-	-	-	-	1,111	-	-	1,111
Realization of gain on intangible assets, net	-	-	-	-	(701)	-	-	(701)
Realization of impairment loss from contingencies	-	-	-	-	101	-	-	101
As of June 30, 2026 – capital gains and losses	**-**	**-**	**-**	**-**	**(19,859)**	**-**	**-**	**(19,859)**
As of June 30, 2026	**4,766,774**	**538,035**	**71,684**	**1,180**	**3,535,574**	**101,643**	**84,086**	**9,098,976**
As of December 31, 2025	**5,745,307**	**525,669**	**55,525**	**1,666**	**4,362,671**	**121,371**	**78,940**	**10,891,149**

(a) Equity in the results of subsidiaries recorded at the Parent Company, adjusted for rental revenue and depreciation and lease interest, related to the lease contract for the Administrative Headquarters and the Localiza Labs space between Localiza and its subsidiary Rental Brazil.

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	Localiza Fleet Consolidated	Locamerica Consolidated	Rental Brasil	Localiza Prime	Car Assistance	Franchising Brasil	Localiza Vehicles Especiais S.A.	Elimination of CPC 06 (R2)/IFRS16 (a)	Goodwill on the acquisition of investments	Total
As of December 31, 2024 – investment in subsidiaries	**5,072,028**	**16,323,892**	**211,880**	**55,384**	**1,285**	**7,151**	**-**	**67,553**	**8,330,449**	**30,069,622**
Equity in the results of investees	555,140	(453,839)	6,054	16,275	1,095	4,484	7,791	5,599	-	**142,599**
Non-cash capital increase (reduction) (10.2 (a))	-	(1,952,669)	-	-	-	-	1,952,669	-	-	**-**
Capital reduction (b)	-	(3,272,461)	-	-	-	-	-	-	-	**(3,272,461)**
Dividends from subsidiaries (supplementary to the mandatory minimum for 2024 and proposed for 2024) – Note 10.3.1 b)	-	(511,977)	(6,882)	(35,337)	(1,045)	(5,802)	-	-	-	**(561,043)**
Long-term incentive plans – subsidiaries	1,474	1,092	-	-	-	18	-	-	-	**2,584**
Long-term incentive programs with treasury shares of subsidiaries	(1,742)	(6,400)	-	-	-	-	-	-	-	**(8,142)**
Write-off following the merger	-	-	-	-	-	(5,851)	-	-	-	**(5,851)**
Cash flow hedge and changes in the fair value of credit risk	(83,763)	-	-	-	-	-	-	-	-	**(83,763)**
Cumulative translation adjustments of investees abroad	(11,477)	-	-	(233)	-	-	-	-	-	**(11,710)**
As of June 30, 2025 – investment in subsidiaries	**5,531,660**	**10,127,638**	**211,052**	**36,089**	**1,335**	**-**	**1,960,460**	**73,152**	**8,330,449**	**26,271,835**
As of December 31, 2024 – capital gains and losses	**-**	**(267,773)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(267,773)**
Realization of impairment/gain on property and equipment, net	-	24,621	-	-	-	-	-	-	-	**24,621**
Realization of impairment/gain on intangible assets, net	-	(3,362)	-	-	-	-	-	-	-	**(3,362)**
Realization of impairment loss from contingencies	-	7,200	-	-	-	-	-	-	-	**7,200**
As of June 30, 2025 – capital gains and losses	**-**	**(239,314)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(239,314)**
As of June 30, 2025	**5,531,660**	**9,888,324**	**211,052**	**36,089**	**1,335**	**-**	**1,960,460**	**73,152**	**8,330,449**	**26,032,521**
As of December 31, 2024	**5,072,028**	**16,056,119**	**211,880**	**55,384**	**1,285**	**7,151**	**-**	**67,553**	**8,330,449**	**29,801,849**

(a) Equity in the results of subsidiaries recorded at the Parent Company, adjusted for rental revenue and depreciation and lease interest, related to the lease contract for the Administrative Headquarters and the Localiza Labs space between Localiza and its subsidiary Rental Brazil.

(b) On January 27, 2025, and June 6, 2025, capital reductions of BRL 1,672,461 and BRL 1,600,000, respectively, were carried out, as approved at Extraordinary General Meetings held on November 14, 2024, and March 27, 2025, pursuant to Article 173 of the Brazilian Corporate Law, without the cancellation of shares. This amount was fully returned to the Company, the sole shareholder of Locamerica.

Management notes

LOCALIZA RENT A CAR S.A.

MANAGEMENT'S NOTES TO THE INTERIM FINANCIAL INFORMATION AS OF JUNE 30, 2026
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10.3.1 Summary financial information of investees

(a) Balance sheet and statement of income

	06/30/2026			1H26
	Assets	Liabilities	Equity	Net income
Localiza Fleet (a)	20,682,659	15,912,902	4,769,757	722,801
Rental Brasil	833,047	295,012	538,035	19,535
Localiza Prime	105,714	34,030	71,684	51,759
Car Assistance	3,374	2,194	1,180	939
Localiza Veículos Especiais	5,129,247	1,573,814	3,555,433	204,903
Agile	125,674	24,031	101,643	18,657

	12/31/2025			1H25
	Assets	Liabilities	Equity	Net income
Localiza Fleet (a)	21,614,962	15,861,195	5,753,767	551,645
Locamerica (b)	-	-	-	(446,048)
Rental Brasil	802,574	276,905	525,669	6,054
Localiza Prime	102,831	47,306	55,525	16,275
Car Assistance	2,375	709	1,666	1,095
Franchising Brasil	-	-	-	4,484
Localiza Veículos Especiais (c)	5,004,780	621,739	4,383,041	75,842
Agile (d)	153,558	32,187	121,371	-

(a) At Localiza Fleet, BRL 2,983 was recognized in equity and BRL 1,871 as a loss for the quarter (BRL 8,460 in equity as of December 31, 2025, and BRL 3,495 as a loss as of June 30, 2025), related to the non-controlling shareholders' interest.
(b) At Locamerica, an amount of BRL 1,960,460 was recognized in net equity, along with a period loss of BRL 7,791, related to Localiza's direct interest in Localiza Veículos Especiais.
(c) The results of Localiza Veículos Especiais as of June 30, 2025, amounted to BRL 75,842, of which BRL 17,824 was recognized after the partial spin-off.
(d) The Company acquired a direct investment in Agile in August 2025. As of June 30, 2025, the recognition of this investee's results under the equity method had no impact on the quarter.

(b) Dividends

1H26	Localiza Fleet	Rental Brasil	Localiza Prime	Car Assistance	Veículos Especiais	Agile	Total
Dividends proposed for 2025 (minimum mandatory)	236,077	2,390	11,807	475	43,869	12,900	**307,518**
Dividends supplementary to the minimum mandatory for 2025	1,743,553	7,169	35,421	1,425	131,607	38,385	**1,957,560**
Dividends received in the quarter	(1,979,630)	(9,559)	(47,228)	-	(175,476)	(51,285)	**(2,263,178)**
Total dividends receivable	-	-	-	**1,900**	-	-	**1,900**

1H25	Localiza Fleet	Locamerica	Rental Brasil	Localiza Prime	Car Assistance	Franchising Brasil	Total
Dividends proposed for 2024 (mandatory minimum)	197,997	-	2,294	11,779	348	1,934	**214,352**
Dividends supplementary to the mandatory minimum of 2024	-	511,977	6,882	35,337	1,045	5,802	**561,043**
Dividends received in the quarter	(197,997)	(511,977)	-	(47,116)	-	(7,736)	**(764,826)**
Total dividends receivable	-	-	**9,176**	-	**1,393**	-	**10,569**

Dividends from subsidiaries are classified as investing activities in the Statement of Cash Flows.

Notes to the Interim Financial Statements

LOCALIZA RENT A CAR S.A.

MANAGEMENT'S NOTES TO THE INTERIM FINANCIAL INFORMATION AS OF JUNE 30, 2026
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11. TRANSACTIONS WITH RELATED PARTIES

(a) Transactions and balances

Balances and transactions under conditions negotiated between the Company and its subsidiaries are as follows:

	Localiza Fleet Consolidated		Rental Brasil		Other subsidiaries		Total	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Equity								
Trade receivables	61,908	32,484	-	-	1,907	7,308	**63,815**	**39,792**
Dividends receivable	-	236,077	-	2,390	1,900	69,051	**1,900**	**307,518**
Other trade receivables (Note 9)	58,535	54,801	-	-	5,768	49	**64,303**	**54,850**
Receivables from a subsidiary (Note 10)	-	-	-	-	900,917	-	**900,917**	**-**
Suppliers	(559)	(5,107)	(26,715)	(6,693)	(15,099)	(25,542)	**(42,373)**	**(37,342)**
Lease liability	-	-	(333,018)	(318,314)	-	-	**(333,018)**	**(318,314)**
Other accounts payable (Note 18)	-	-	(122)	(91)	(1,967)	(1,735)	**(2,089)**	**(1,826)**

	Localiza Fleet Consolidated		Locamerica Consolidated		Rental Brasil		Other subsidiaries		Total	
	1H26	1H25	1H26	1H25	1H26	1H25	1H26	1H25	1H26	1H25
Income or loss										
Revenues	106,930	89,435	-	5,818	-	-	12,260	-	**119,190**	**95,253**
Costs and expenses	(31,672)	(77,012)	-	(81,379)	(23,907)	(22,305)	(82,464)	(46,399)	**(138,043)**	**(227,095)**
Financial expenses	-	-	-	-	(15,125)	(14,797)	-	-	**(15,125)**	(14,797)
Recovery of costs and expenses	333,797	126,055	-	166,686	553	-	29,757	2,576	**364,107**	**295,317**

(in BRL thousand, unless otherwise stated)

Notes to the Interim Financial Statements

Guarantees are provided to Group companies for loan and/or liability operations carried out by Localiza and its subsidiaries. As of June 30, 2026 and December 31, 2025, the Company had sureties provided in connection with loans, financing, debt securities, and derivative financial instruments, as presented below:

Guarantor	Obligee	06/30/26	12/31/25
Localiza Fleet	Localiza	31,326,550	29,868,062
Localiza	Localiza Fleet	10,803,155	11,701,340
Localiza	Rental Brasil	222,789	207,965
Localiza	LLMX	579,345	291,198

As of June 30, 2024, sureties in the contracting of bank guarantees and insurance for lawsuits were also granted in the amount of BRL 1,351,359 (BRL 1,079,169 as of December 31, 2025).

As of June 30, 2026, and December 31, 2025, the Company had contracted warranty insurance from several insurance companies, including Pottencial Seguradora S.A., in which Localiza's founding shareholders, Messrs. Salim Mattar and Eugênio Mattar, jointly held 32.50% of the share capital. The transactions were carried out under normal market conditions, totaling expenses of BRL 1,679 as of June 30, 2026 (BRL 1,523 as of June 30, 2025), recognized as surety bond expense, and the corresponding insurance coverage in effect amounted to BRL 1,327,386 (BRL 1,050,821 as of December 31, 2025).

The Company and its subsidiaries have non-material transactions with related parties in the normal course of its business, which are carried out under market conditions. Management assessed these transactions in light of the materiality criteria set forth in CPC 26 / IAS 1 – Presentation of Financial Statements, considering their nature and magnitude in the context of the interim financial statements taken as a whole. Based on this assessment, it was concluded that such transactions are immaterial, both individually and in the aggregate, and that their omission could not reasonably be expected to influence the economic decisions of users of the interim financial statements. Accordingly, the Company decided not to provide additional specific disclosure regarding these transactions.

(b) Compensation of Key Management Personnel

The compensation of key management personnel, which includes the executive officers and the Board of Directors, is presented below.

	1H26	1H25
Short-term benefits	39,990	36,733
Post-employment benefits	513	409
Share-based compensation	95,588	50,143
Total	**136,091**	**87,285**

The accounting practices and other information related to transactions with related parties did not change significantly in relation to those in Note 11 of the financial statements as of December 31, 2025.

Notes to the Interim Financial Statements

LOCALIZA RENT A CAR S.A.

MANAGEMENT'S NOTES TO THE INTERIM FINANCIAL INFORMATION AS OF JUNE 30, 2026
(in BRL thousand, unless otherwise stated)

12. PROPERTY AND EQUIPMENT AND CARS DECOMMISSIONED FOR FLEET RENEWAL

(a) Property and equipment

Changes in cost, accumulated depreciation and net carrying amount of property and equipment are as follows:

	Individual							
	Vehicles	Trackers	Right-of-use	Property	Leasehold Improvements	Furniture and Fixtures	Other	Total
Cost:								
As of December 31, 2025	**36,308,868**	**42,723**	**2,334,418**	**1,913**	**587,986**	**160,193**	**225,787**	**39,661,888**
Additions	16,376,329	-	138,933	-	-	-	101,041	**16,616,303**
Write-offs/transfers (a)	(13,310,694)	-	(83,762)	-	29,036	7,063	(41,095)	**(13,399,452)**
As of June 30, 2026	**39,374,503**	**42,723**	**2,389,589**	**1,913**	**617,022**	**167,256**	**285,733**	**42,878,739**
As of December 31, 2024	**26,812,129**	**66,626**	**2,147,091**	**1,913**	**427,402**	**139,996**	**232,985**	**29,828,142**
Additions	5,590,971	-	140,529	-	-	-	68,487	**5,799,987**
Write-offs/transfers (a)	(7,440,922)	(741)	(39,499)	-	37,189	6,474	(48,932)	**(7,486,431)**
Impairment	161	-	-	-	-	-	-	**161**
As of June 30, 2025	**24,962,339**	**65,885**	**2,248,121**	**1,913**	**464,591**	**146,470**	**252,540**	**28,141,859**
Accumulated depreciation:								
As of December 31, 2025	**(3,620,757)**	**(31,945)**	**(1,026,232)**	**(1,684)**	**(265,934)**	**(87,145)**	**(83,787)**	**(5,117,484)**
Additions	(1,569,739)	(4,237)	(145,994)	(27)	(37,546)	(7,832)	(9,646)	**(1,775,021)**
Write-offs/transfers (a)	2,228,531	(2)	83,762	-	1,420	-	1,300	**2,315,011**
As of June 30, 2026	**(2,961,965)**	**(36,184)**	**(1,088,464)**	**(1,711)**	**(302,060)**	**(94,977)**	**(92,133)**	**(4,577,494)**
As of December 31, 2024	**(1,856,662)**	**(36,319)**	**(792,243)**	**(1,624)**	**(203,496)**	**(66,600)**	**(57,227)**	**(3,014,171)**
Additions	(1,071,473)	(6,577)	(144,372)	(30)	(27,594)	(6,978)	(8,255)	**(1,265,279)**
Write-offs/transfers (a)	1,244,807	535	37,804	-	449	-	2,496	**1,286,091**
As of June 30, 2025	**(1,683,328)**	**(42,361)**	**(898,811)**	**(1,654)**	**(230,641)**	**(73,578)**	**(62,986)**	**(2,993,359)**
Net carrying amount:								
As of June 30, 2026	**36,412,538**	**6,539**	**1,301,125**	**202**	**314,962**	**72,279**	**193,600**	**38,301,245**
As of December 31, 2025	**32,688,111**	**10,778**	**1,308,186**	**229**	**322,052**	**73,048**	**142,000**	**34,544,404**

(a) Include write-offs due to car sale, theft, damage and transfer of decommissioned cars for fleet renewal to assets for sale, transfers to definitive property and write-offs of the right-of-use due to contract termination.

Notes to the Interim Financial Statements

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	Consolidated							
	Vehicles	Trackers	Right-of-use	Property	Leasehold improvements	Furniture and Fixtures	Other	Total
Cost:								
As of December 31, 2025	**57,965,855**	**347,269**	**2,107,752**	**378,695**	**690,574**	**176,157**	**335,317**	**62,001,619**
Non-current assets held for sale	-	-	-	-	(1,507)	666	(11,715)	**(13,888)**
Additions	19,565,332	41,188	135,819	-	2,961	794	198,616	**19,944,710**
Write-offs/transfers (a)	(17,762,187)	(12,305)	(85,908)	-	38,707	6,890	(70,434)	**(17,885,237)**
Impairment	(62)	-	-	-	-	-	-	**(62)**
Translation adjustments	(114)	(80)	(3.716)	-	(1,059)	(287)	(794)	**(6,050)**
As of June 30, 2026	**59,768,824**	**376,072**	**2,153,947**	**378,695**	**729,676**	**182,888**	**450,990**	**64,041,092**
As of December 31, 2024	**57,568,839**	**279,470**	**1,934,775**	**379,695**	**538,658**	**167,187**	**364,386**	**61,233,010**
Additions	9,966,148	17,968	140,723	-	7,299	663	91,293	**10,224,094**
Write-offs/transfers (a)	(12,332,920)	10,349	(74,141)	-	36,325	6,442	(75,300)	**(12,429,245)**
Impairment	296	-	-	-	-	-	-	**296**
Translation adjustments	(5,320)	-	(3,877)	-	(1,213)	(239)	(248)	**(10,897)**
As of June 30, 2025	**55,197,043**	**307,787**	**1,997,480**	**379,695**	**581,069**	**174,053**	**380,131**	**59,017,258**
Accumulated depreciation:								
As of December 31, 2025	**(6,651,397)**	**(143,154)**	**(965,302)**	**(32,674)**	**(276,908)**	**(90,201)**	**(110,142)**	**(8,269,778)**
Non-current assets held for sale	-	-	-	-	634	407	10,900	**11,941**
Additions	(2,504,796)	(38,456)	(150,582)	(2,569)	(45,791)	(8,606)	(12,723)	**(2,763,523)**
Write-offs/transfers (a)	3,316,547	4,632	84,251	-	3,366	320	9,177	**3,417,653**
Translation adjustments	243	42	1,674	-	77	47	125	**2,208**
As of June 30, 2026	**(5,839,403)**	**(176,936)**	**(1,029,959)**	**(35,243)**	**(318,622)**	**(98,673)**	**(102,663)**	**(7,601,499)**
As of December 31, 2024	**(6,107,329)**	**(106,341)**	**(744,684)**	**(27,749)**	**(218,017)**	**(75,810)**	**(110,714)**	**(7,390,644)**
Additions	(2,250,972)	(30,869)	(148,829)	(2,592)	(30,493)	(8,438)	(14,499)	**(2,486,692)**
Write-offs/transfers (a)	2,244,151	6,776	52,480	-	964	225	4,677	**2,309,273**
Translation adjustments	824	-	1,333	-	(468)	23	63	**1,775**
As of June 30, 2025	**(6,113,326)**	**(130,434)**	**(839,700)**	**(30,341)**	**(248,014)**	**(84,000)**	**(120,473)**	**(7,566,288)**
Net carrying amount:								
As of June 30, 2026	**53,929,421**	**199,136**	**1,123,988**	**343,452**	**411,054**	**84,215**	**348,327**	**56,439,593**
As of December 31, 2025	**51,314,458**	**204,115**	**1,142,450**	**346,021**	**413,666**	**85,956**	**225,175**	**53,731,841**

(a) Include write-offs due to car sale, theft, damage and transfer of decommissioned cars for fleet renewal to assets for sale, transfers to definitive property and write-offs of the right-of-use due to contract termination.

Notes to the Interim Financial Statements

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(b) Cars decommissioned for fleet renewal

The carrying amount, net of the allowance for impairment, of vehicles decommissioned for fleet renewal total BRL 3,582,459 in Individual and BRL 4,483,488 in Consolidated (BRL 2,597,129 in Individual and BRL 3,444,850 in Consolidated as of December 31, 2025).

There are no assets related to vehicles decommissioned for fleet renewal or for resale held as collateral.

The accounting practices and other information related to property and equipment (Individual and Consolidated) did not change significantly in relation to those mentioned in Note 12 of the financial statements of December 31, 2025.

Notes to the Interim Financial Statements

LOCALIZA RENT A CAR S.A.

MANAGEMENT'S NOTES TO THE INTERIM FINANCIAL INFORMATION AS OF JUNE 30, 2026
(in BRL thousand, unless otherwise stated)

13. INTANGIBLE ASSETS

Changes in cost, accumulated amortization and net carrying amount of intangible assets were as follows:

	Individual				Consolidated					
	Software	Goodwill	Client Portfolio	Total	Software	Goodwill	Client Portfolio	Brands and Patents	Other	Total
Cost:										
As of December 31, 2025	**551,824**	**8,352,526**	**124,351**	**9,028,701**	**665,554**	**8,435,886**	**177,567**	**-**	**6,991**	**9,285,998**
Non-current assets held for sale	-	(128,402)	-	**(128,402)**	(42,522)	(128,402)	(4,351)	-	(4)	**(175,279)**
Additions	65,972	-		**65,972**	75,444	-	-	-	-	**75,444**
Write-offs/transfers	-	-	-	**-**	(32)	-	(299)	-	(72)	**(403)**
Translation adjustments	-	-	-	**-**	(1)	-	-	-	(314)	**(315)**
As of June 30, 2026	**617,796**	**8,224,124**	**124,351**	**8,966,271**	**698,443**	**8,307,484**	**172,917**	**-**	**6,601**	**9,185,445**
As of December 31, 2024	**374,127**	**22,077**	**-**	**396,204**	**625,327**	**8,463,257**	**177,567**	**6,931**	**7,306**	**9,280,388**
Opening balance of the merged company	8,043	-	-	**8,043**	-	-	-	-	-	**-**
Additions	50,750	-	-	**50,750**	59,081	-	-	-	3,497	**62,578**
Write-offs	-	-	-	**-**	(1,848)	-	-	-	-	**(1,848)**
Translation adjustments	-	-	-	-	-	-	-	-	(94)	**(94)**
As of June 30, 2025	**432,920**	**22,077**	**-**	**454,997**	**682,560**	**8,463,257**	**177,567**	**6,931**	**10,709**	**9,341,024**
Accumulated amortization										
As of December 31, 2025	**(279,483)**	**-**	**(23,525)**	**(303,008)**	**(335,462)**	**-**	**(76,235)**	**-**	**(47)**	**(411,744)**
Non-current assets held for sale	-	-	-	-	24,914		4,351	-	-	**29,265**
Additions	(37,668)	-	(3,361)	(41,029)	(45,517)		(4,037)	-	(278)	**(49,832)**
Write-offs/transfers	-	-	-	-	(113)		469	-	47	**403**
As of June 30, 2026	**(317,151)**	**-**	**(26,886)**	**(344,037)**	**(356,178)**		**(75,452)**	**-**	**(278)**	**(431,908)**
As of December 31, 2024	**(171,327)**	**-**	**-**	**(171,327)**	**(335,296)**	**-**	**(64,329)**	**-**	**(2,830)**	**(402,455)**
Opening balance of the merged company	(1,657)	-	-	**(1,657)**	-	-	-	-	-	**-**
Additions	(23,138)	-	-	**(23,138)**	(41,558)	-	(5,881)	-	(527)	**(47,966)**
Write-offs	-	-	-	**-**	1,850	-	-	-	-	**1,850**
As of June 30, 2025	**(196,122)**	**-**	**-**	**(196,122)**	**(375,004)**	**-**	**(70,210)**	**-**	**(3,357)**	**(448,571)**
Net carrying amount:										
As of June 30, 2026	**300,645**	**8,224,124**	**97,465**	**8,622,234**	**342,265**	**8,307,484**	**97,465**	**-**	**6,323**	**8,753,537**
As of December 31, 2025	**272,341**	**8,352,526**	**100,826**	**8,725,693**	**330,092**	**8,435,886**	**101,332**	**-**	**6,944**	**8,874,254**

The accounting practices and other information related to intangible assets (Individual and Consolidated) did not change significantly in relation to those mentioned in Note 13 of the financial statements of December 31, 2025.

Notes to the Interim Financial Statements

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14. SUPPLIERS

	Individual		Consolidated	
	06/30/26	12/31/25	06/30/26	12/31/25
Vehicles (a)	9,115,747	7,793,698	10,695,026	8,665,302
Maintenance services and spare parts	152,956	130,165	219,438	202,623
Information technology services	42,840	11,955	48,037	13,727
Rentals	63,705	44,903	38,029	39,047
Other	317,184	385,653	358,974	421,934
Total	**9,692,432**	**8,366,374**	**11,359,504**	**9,342,633**

(a) The balance payable to automakers refers to vehicles purchased with an average maturity of 117 days (129 days as of December 31, 2025).

In December 2022, the Company offered selected suppliers, at their sole discretion, an option to assign receivables from the Company to a specific financial institution under terms agreed with that institution. As the Company's terms and conditions, pricing, or other variables originally established with the suppliers are unchanged, the balances continue to be classified as "Trade Payables", as there have been no significant modification to the obligations assumed by the Company.

As of June 30, 2026, the suppliers had outstanding reverse factoring balances from their confirming agreement with financial institutions of BRL 104,013 in Individual and BRL 171,427 in Consolidated. As of December 31, 2025, the Company had no outstanding balances payable to suppliers under these agreements.

15. SOCIAL AND LABOR OBLIGATIONS

	Individual		Consolidated	
	06/30/26	12/31/25	06/30/26	12/31/25
Provision for vacation pay	118,356	106,223	130,868	119,395
Provision for profit sharing (a)	184,156	199,311	220,676	235,758
Provision for year-end bonus (13th salary)	40,823	-	47,418	-
Income tax (b)	144,830	16,551	149,814	25,123
INSS	74,751	56,278	83,972	65,576
FGTS	20,751	15,875	23,205	18,202
Payroll taxes from long-term incentives	99,363	21,269	101,154	22,047
Other	21,360	21,033	22,391	22,356
Total	**704,390**	**436,540**	**779,498**	**508,457**

(a) The Company has a profit-sharing program for employees as prescribed in Law 10,101/00 based on the results of each year. The program is measured through the combination of the Company's profit and performance indicators, in addition to the individual performance of each employee, through objective and measurable indicators and goals and the annual budget approved by the Board of Directors. The consideration of the provision for profit sharing is classified as "costs", "selling expenses" and "general and administrative expenses" in the statement of income, based on function of the respective employees.
(b) The balances of withholding income tax and payroll taxes related to long-term incentive plans include the income tax and social security effects arising from the advance payment of amounts under the long-term incentive plan (Note 21(c)(i)).

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LOCALIZA RENT A CAR S.A.

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16. LOANS, FINANCING, AND DEBT SECURITIES

	Individual		Consolidated	
	06/30/26	12/31/25	06/30/26	12/31/25
In local currency				
Debentures	24,970,996	24,205,043	34,400,063	33,554,784
Working capital	1,209,483	1,290,664	3,162,917	2,868,946
Real Estate Receivables Certificate ("CRI")	1,021,751	1,020,800	1,244,541	1,228,766
Certificate of Agribusiness Receivables ("CRA")	505,834	524,618	505,834	524,618
Consortia	-	-	1,848	2,424
In foreign currency				
Loans in foreign currency	5,320,941	4,343,687	5,320,941	5,415,800
Total	**33,029,005**	**31,384,812**	**44,636,144**	**43,595,338**
Current	**2,385,572**	**1,769,853**	**4,711,650**	**4,585,163**
Non-current	**30,643,433**	**29,614,959**	**39,924,494**	**39,010,175**

Changes in the balance for loans, financing, and debt securities were as follows:

	Individual	Consolidated
As of December 31, 2025	**31,384,812**	**43,595,338**
Funding, net of issuance costs	4,933,256	5,226,243
Interest, charges, adjustment to fair value and exchange rate variation	1,804,994	2,597,777
Amortization of principal	(3,118,838)	(4,122,488)
Interest amortization	(1,975,219)	(2,660,726)
As of June 30, 2026	**33,029,005**	**44,636,144**

	Individual	Consolidated
As of December 31, 2024	**32,277,035**	**44,766,537**
Funding, net of issuance costs	3,392,290	5,468,108
Interest, charges, adjustment to fair value and exchange rate variation	1,767,549	2,381,763
Amortization of principal	(5,937,724)	(8,563,089)
Interest amortization	(1,853,517)	(2,483,793)
As of June 30, 2025	**29,645,633**	**41,569,526**

As of June 30, 2026, the following debenture repurchase programs were in effect:

Debentures repurchase program	Approval by the Board of Directors	Repurchase period	Maximum authorized amount
5th - Localiza	04/28/2026	04/28/2026 to 04/28/2027	1,000,000
6th - Localiza	06/24/2026	06/24/2026 to 08/04/2026	8,020,000
5th - Localiza Fleet	04/28/2026	04/28/2026 to 04/28/2027	1,000,000
6th - Localiza Fleet	06/24/2026	06/24/2026 to 08/04/2026	2,010,000

No debentures were repurchased during 2026.

(a) Funding in the period:

In 2026, the following funding was approved:

Company	Issuance	Maturity date	Contract rate (p.a.)	Principal raised	Surety/Guarantee
Localiza	Foreign currency	03/03/2031	SOFR + 0.88%	647,500	None
Localiza	Foreign currency	04/24/2028	SOFR + 0.9960%	498,440	None
Localiza	Foreign currency	05/02/2028	USD + 5.1529%	749,775	Localiza Fleet
Localiza	46th debenture issuance	05/18/2033	CDI + 1.25%	1,250,000	Localiza Fleet
Localiza	47th debenture issuance	06/23/2033	CDI + 1.25%	1,800,000	Localiza Fleet

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LLMX	Working capital	03/23/2029	TIIE + 1.50%	37,674	Localiza and Localiza Fleet
LLMX	Working capital	04/23/2029	TIIE + 1.50%	28,470	Localiza and Localiza Fleet
LLMX	Working capital	05/08/2029	TIIE + 1.50%	23,312	Localiza and Localiza Fleet
LLMX	Working capital	05/22/2029	TIIE + 1.50%	65,565	Localiza and Localiza Fleet
LLMX	Working capital	06/22/2029	TIIE + 1.50%	63,791	Localiza and Localiza Fleet
LLMX	Working capital	06/08/2029	TIIE + 1.50%	74,175	Localiza and Localiza Fleet
				5,238,702	

Debt issuance costs incurred in the quarter amounted to BRL 12,459 in both the Individual and the Consolidated financial statements.

(b) Financial Covenants

As demonstrated below, the financial covenants were met on June 30, 2026, and December 31, 2025:

(i) Localiza

Index	Limits	06/30/26	12/31/25
Adjusted net debt (a) / adjusted EBITDA (b)	Below 4.00	2.14	2.25
Net debt discounted from credit card balance (c) / adjusted EBITDA (b)	Below 4.00	2.03	2.13
Adjusted EBITDA (b) / Net Financial Expenses	Above 1.50	3.29	3.04

(a) Adjusted net debt considers the balance of the following accounts: (i) loans, financing, and debt securities; (ii) derivative financial instruments; (iii) cash and cash equivalents; (iv) financial investments; and (iv) dividends and interest on equity.
(b) EBITDA corresponds to profit or loss, on a consolidated basis, relating to the 12 last months, plus: (i) financial income; (ii) income tax and social contribution; and (iii) depreciation and amortization expenses. For all issuances, EBITDA is also adjusted by the costs of stock options, non-recurring expenses, and impairment.
(c) The debenture issuances of the Company include, in the definition of net debt, the deduction of the credit card receivables balance. As of June 30, 2026, the Company's consolidated balance of credit card receivables was BRL 1,153,164 (BRL 1,164,115 as of December 31, 2025).

(ii) Localiza Fleet

Index	Limits	06/30/26	12/31/25
Adjusted net debt (a) / adjusted EBITDA (b)	Below 4.00	1.85	2.10
Net debt discounted from credit card balance (c) / adjusted EBITDA (b)	Below 4.00	1.81	2.01
Adjusted EBITDA (b) / Net Financial Expenses	Above 1.50	3.56	3.20

(a) Adjusted net debt considers the balance of the following accounts: (i) loans, financing, and debt securities; (ii) derivative financial instruments; (iii) cash and cash equivalents; (iv) financial investments; and (v) dividends and interest on equity.
(b) EBITDA corresponds to profit or loss, on a consolidated basis, relating to the 12 last months, plus: (i) financial income; (ii) income tax and social contribution; and (iii) depreciation and amortization expenses. For all issuances, EBITDA is also adjusted by the costs of stock options, non-recurring expenses, and impairment.
(c) The debenture issuances of Localiza Fleet include, in the definition of net debt, the deduction of the credit card receivables balance. As of June 30, 2026, Localiza Fleet's balance of credit card receivables was BRL 202,094 (BRL 180,844 as of December 31, 2025).

Additionally, the Company has loans with early maturity events under conditions similar to those applicable to debt securities. On June 30, 2026, and December 31, 2025, these restrictive covenants had been met.

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LOCALIZA RENT A CAR S.A.

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17. LEASE LIABILITY

	Individual	Consolidated
As of December 31, 2025	**1,535,677**	**1,304,950**
New contracts/remeasurement (Note 12 (a))	138,933	135,819
Write-offs	(2,873)	(4,828)
Consideration paid	(198,717)	(214,846)
Consideration payable	(20,022)	-
Interest (Note 26)	86,579	76,873
Foreign exchange rate variation	-	(300)
Translation adjustments	-	(1,552)
As of June 30, 2026	**1,539,577**	**1,296,116**
Current	**257,079**	**257,253**
Non-current	**1,282,498**	**1,038,863**

	Individual	Consolidated
As of December 31, 2024	**1,548,897**	**1,336,614**
New contracts/remeasurement (Note 12 (a))	140,529	140,723
Write-offs	(13,241)	(33,504)
Consideration paid	(182,978)	(204,241)
Consideration payable	(19,104)	-
Interest (Note 26)	85,586	75,072
Foreign exchange rate variation	-	(5,507)
Translation adjustments	-	(2,440)
As of June 30, 2025	**1,559,689**	**1,306,717**
Current	**262,996**	**263,364**
Non-current	**1,296,693**	**1,043,353**

Changes in the right-of-use asset balance are shown in Note 12(a).

As of June 30, 2026, the Company recognized BRL 76,809 in Individual and BRL 104,144 in Consolidated (BRL 69,944 in Individual and BRL 102,020 in Consolidated as of June 30, 2025), related to expenses for variable lease payments on properties and short-term leases (Note 25).

The Company and its subsidiaries lease property for their operations. The minimum amounts payable (undiscounted) for the remaining lease term contracted up to June 30, 2026, and classified as leases are as follows:

	Individual	Consolidated
2026	226,007	219,781
2027	438,566	420,733
2028	356,809	322,716
2029	296,590	257,348
2030	249,920	207,776
2031 and onwards	1,141,088	752,526
Total	**2,708,980**	**2,180,880**
Embedded interest	**(1,169,403)**	**(884,764)**
Balance of lease liability (current and non-current)	**1,539,577**	**1,296,116**

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The estimated PIS and COFINS credits embedded in the undiscounted lease consideration total BRL 221,940 in Individual and BRL 167,575 in Consolidated. The consideration discounted to present value totals BRL 123,683 in Individual and BRL 96,607 in Consolidated.

The Company has short-term leases for office equipment (such as laptops, printers and copiers) that are considered to be low-value assets, for which it adopts the recognition exemptions permitted by the accounting standard. As of June 30, 2026, short-term lease expense amounted to BRL 17,051 in Individual and BRL 20,618 in Consolidated (BRL 16,959 in Individual and BRL 20,086 in Consolidated as of June 30, 2025).

The accounting practices and other information related to the right-of-use lease liability (Individual and Consolidated) did not change significantly in relation to those in Note 18 of the financial statements of December 31, 2025.

18. OTHER CURRENT AND NON-CURRENT LIABILITIES

	Individual		Consolidated	
	06/30/26	12/31/25	06/30/26	12/31/25
Unearned revenue (a)	9,876	8,394	11,848	9,462
Federal taxes from third parties	83,382	6,891	100,121	52,897
Municipal tax liabilities	12,822	13,416	15,522	16,741
Advances from customers	436,992	538,085	544,787	625,499
Insurance premiums for transfer (b)	130,922	133,327	134,432	139,483
Amounts payable for the acquisition of companies (c)	-	-	1,036	1,269
Other amounts payable to related parties (Note 11(a))	2,089	1,826	-	-
Loyalty program	39,280	35,861	39,280	35,861
Assignment of credit rights	-	-	2,566	10,575
Other	62,447	57,459	71,086	65,691
Total other current liabilities	**777,810**	**795,259**	**920,678**	**957,478**
Unearned revenue (a)	10,332	13,405	12,474	15,578
Amounts payable for the acquisition of companies (c)	-	-	-	2,381
Restricted obligations (d)	-	-	65,622	61,537
Payroll taxes from long-term incentives	4,591	40,127	5,277	42,166
Loyalty program	46,520	45,007	46,520	45,007
Assignment of credit rights	-	-	-	26
Other	38,691	31,182	38,691	40,961
Total other non-current liabilities	**100,134**	**129,721**	**168,584**	**207,656**

(a) Refers to the franchising adhesion fee and bank preference premium.
(b) Premiums received from customers that took out insurance for rented cars, and extended warranty for the decommissioned cars sold which will be transferred by the Company to the insurance company.
(c) Amounts payable as follows: (i) current liabilities: related to the acquisition of Getrak, for BRL 1,036 (BRL 1,269 as of December 31, 2025); and (ii) non-current liabilities: related to the acquisitions of Getrak, amounting to BRL 2,381 as of December 31, 2025.
(d) The restricted obligations refer to the amounts retained from the purchase price owed to Car Rental Systems' sellers (escrow), which will be released upon compliance with specific provisions under the share purchase agreement. These obligations are secured by short-term investments in escrow accounts held by the Company, with restricted use and release, after negotiations with the sellers, net of indemnifiable amounts, in the consolidated amounts of BRL 62,059 and BRL 58,314 as of June 30, 2026, and December 31, 2025, respectively (Note 9). The consolidated balances of these linked obligations, net of investments, are BRL 3,563 and BRL 3,223 as of June 30, 2026, and December 31, 2025, respectively.

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19. PROVISIONS FOR RISKS AND ESCROW DEPOSITS

(a) Provisions for probable risk of loss

	Individual		Consolidated	
	06/30/26	12/31/25	06/30/26	12/31/25
Tax and social security	332,864	318,541	335,106	323,758
Labor	61,372	57,642	66,095	63,257
Civil	144,905	156,470	183.259	187,917
Total	**539,141**	**532,653**	**584,460**	**574,932**

Changes in the balance of provisions are shown below:

	Individual			
	Tax and social security	Labor	Civil	Total
As of December 31, 2025	**318,541**	**57,642**	**156,470**	**532,653**
Provision	10,980	22,477	50,589	84,046
Reversal	(211)	(5,415)	(29,135)	(34,761)
Transfer for payment	-	(13,245)	(37,537)	(50,782)
Interest accruals, net of reversals	3,554	(87)	4,518	7,985
As of June 30, 2026	**332,864**	**61,372**	**144,905**	**539,141**

	Individual			
	Tax and social security	Labor	Civil	Total
As of December 31, 2024	**17,269**	**31,367**	**72,477**	**121,113**
Opening balance of the merged company	5,182	-	-	5,182
Provision	-	12,124	50,345	62,469
Reversal	-	(1,584)	(19,638)	(21,222)
Transfer for payment	-	(8,058)	(28,519)	(36,577)
Interest accruals, net of reversals	1,149	1,521	681	3,351
As of June 30, 2025	**23,600**	**35,370**	**75,346**	**134,316**

	Consolidated			
	Tax and social security	Labor	Civil	Total
As of December 31, 2025	**323,758**	**63,257**	**187,917**	**574,932**
Assets held for sale	-	-	(65)	(65)
Provision	10,153	25,294	61,399	96,846
Reversal	(2,458)	(6,846)	(29,922)	(39,226)
Transfer for payment	-	(15,279)	(42,901)	(58,180)
Interest accruals, net of reversals	3,711	(327)	6,932	10,316
Translation adjustments	(58)	(4)	-	(62)
Impairment loss amortization	-	-	(101)	(101)
As of June 30, 2026	**335,106**	**66,095**	**183,259**	**584,460**

	Consolidated			
	Tax and social security	Labor	Civil	Total
As of December 31, 2024	**316,613**	**53,717**	**182,406**	**552,736**
Provision	750	15,445	71,436	87,631
Reversal	(1,489)	(3,059)	(26,200)	(30,748)
Transfer for payment	-	(8,241)	(36,964)	(45,205)
Interest accruals, net of reversals	2,626	1,913	4,984	9,523
Impairment loss amortization	(73)	(1,319)	(5,808)	(7,200)
As of June 30, 2025	**318,427**	**58,456**	**189,854**	**566,737**

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(b) Escrow deposits

Localiza and its subsidiaries have court escrow deposits linked to lawsuits. The changes in balances segregated by nature were as follows:

	Individual		Consolidated	
	06/30/26	12/31/25	06/30/26	12/31/25
Tax and social security	207,549	199,569	237,718	229,323
Labor	3,796	4,624	4,221	5,066
Civil	7,397	7,530	7.430	7,580
Total	**218,742**	**211,723**	**249,369**	**241,969**

(c) Contingencies classified as possible risk of loss

The lawsuits classified as possible risk of loss by management, under the advice of the Group's legal counsel, are of a civil, labor, and tax nature; no provisions have been recognized. The estimated amounts are as follows:

	Individual		Consolidated	
	06/30/26	12/31/25	06/30/26	12/31/25
Tax and social security	1,892,058	1,764,208	2,122,807	1,998,069
Labor	252,647	207,360	270,768	225,852
Civil	479,049	428,079	747,491	676,482
Total	**2,623,754**	**2,399,647**	**3,141,066**	**2,900,403**

The accounting practices and other information related to provisions for risks and escrow deposits (Individual and Consolidated) did not change significantly in relation to those disclosed in Note 20 of the financial statements of December 31, 2025.

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20. TAXES ON INCOME – INCOME TAX AND SOCIAL CONTRIBUTION

(a) Deferred income tax and social contribution – assets and liabilities

	Individual		Consolidated	
	06/30/26	12/31/25	06/30/26	12/31/25
Judicial and other provisions	87,533	81,679	122,827	103,703
Allowance for doubtful debts	68,086	103,320	97,917	138,549
Provision for payment of services in progress and other	218,966	205,232	254,594	234,405
Tax loss and social contribution carryforwards	5,203,661	4,827,710	6,364,039	6,076,133
Fair value increment on property and equipment	143,230	162,365	143,230	162,365
Fair value increment on intangible assets	6,627	6,856	6,627	6,856
Fair value increment on acquisitions by investees	585	650	1,952	2,017
Fair value increment on assets held for sale	34,322	38,525	34,322	38,525
Derivative financial instruments	-	-	-	16,151
Lease	523,456	522,130	597,253	594,477
Other	-	-	-	399
Total deferred income tax and social contribution – assets	**6,286,466**	**5,948,467**	**7,622,761**	**7,373,580**
Vehicle depreciation (a)	(4,563,240)	(4,494,215)	(8,304,557)	(8,114,276)
Derivative financial instruments	(461,665)	(363,729)	(540,252)	(411,204)
Goodwill tax amortization	(476,950)	(257,166)	(500,051)	(279,567)
Impairment loss on acquisitions by investees	-	-	(204)	(6,463)
Impairment loss from contingencies	(27,502)	(30,984)	(27,502)	(30,984)
Lease	(442,383)	(444,783)	(509,800)	(511,926)
Other	-	-	(35,002)	(32,977)
Total deferred income tax and social contribution – liabilities	**(5,971,740)**	**(5,590,877)**	**(9,917,368)**	**(9,387,397)**
Total deferred income tax and social contribution, net	**314,726**	**357,590**	**(2,294,607)**	**(2,013,817)**
Non-current assets	**314,726**	**357,590**	**472,114**	**479,148**
Non-current liabilities	**-**	**-**	**(2,766,721)**	**(2,492,965)**

(a) Refers to the temporary difference arising from the calculation of accounting depreciation (Note 12) in relation to the tax base. Localiza and its subsidiaries calculate vehicle depreciation expenses for tax purposes in accordance with the criteria established by Law 4,506/64, combined with the annual rates set forth in Normative Instruction 1,700/17, or based on a technical report (Note 8).

As of June 30, 2026, the Company and its subsidiaries have available income tax and social contribution loss carryforwards of BRL 5,203,661 in Individual and BRL 6,364,039 in Consolidated (BRL 4,827,710 and BRL 6,076,133, respectively, on December 31, 2025), based on the expectation of generating future taxable income. The tax carryforward balances are not subject to a statute of limitations, though utilization is limited annually to 30% of taxable profits, in accordance with applicable Brazilian legislation; subsidiaries abroad are subject to their own jurisdiction regulations for deadlines and limits.

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Changes in the balance of deferred tax were as follows:

	Individual							
Assets and liabilities of deferred taxes:	**Provisions**	**Tax loss and carryforwards**	**Gains and losses**	**Derivative instruments**	**Vehicle depreciation**	**Lease**	**Goodwill tax amortization**	**Total**
As of December 31, 2025	**390,231**	**4,827,710**	**177,412**	**(363,729)**	**(4,494,215)**	**77,347**	**(257,166)**	**357,590**
Credited (charged) to the statement of income	15,646	375,951	(20,150)	(84,160)	(69,025)	3,726	(219,784)	**(29,088)**
Credited (charged) to other comprehensive income	-	-	-	(13,776)	-	-	-	**(13,776)**
As of June 30, 2026	**374,585**	**5,203,661**	**157,262**	**(461,665)**	**(4,563,240)**	**81,073**	**(476,950)**	**314,726**
As of December 31, 2024	**268,614**	**2,991,235**	**190,316**	**(489,697)**	**(2,657,284)**	**65,977**	**(7,506)**	**361,655**
Credited (charged) to the statement of income	(12,387)	844,251	(9,677)	(103,001)	(444,934)	5,551	-	**279,803**
Credited (charged) to other comprehensive income	-	-	-	242,974	-	-	-	**242,974**
As of June 30, 2025	**256,227**	**3,835,486**	**180,639**	**(349,724)**	**(3,102,218)**	**71,528**	**(7,506)**	**884,432**

	Consolidated								
Assets and liabilities of deferred taxes:	**Provisions**	**Tax loss and carryforwards**	**Gains and losses**	**Derivative instruments**	**Vehicle depreciation**	**Lease**	**Goodwill tax amortization**	**Other**	**Total**
As of December 31, 2025	**476,657**	**6,076,133**	**172,316**	**(395,053)**	**(8,114,276)**	**82,551**	**(279,567)**	**(32,578)**	**(2,013,817)**
Credited (charged) to the statement of income	(633)	291,471	(28,341)	(106,300)	(190,586)	4,782	(220,484)	(981)	**(251,072)**
Credited (charged) to other comprehensive income	-	-	-	(38,899)	-	-	-	-	**(38,899)**
Cumulative translation adjustments of investees abroad	(296)	(3,565)	-	-	305	120	-	-	**(3,436)**
Non-current assets held for sale	(390)	-	14,450	-	-	-	-	(1,443)	**12,617**
As of June 30, 2026	**475,338**	**6,364,039**	**158,425**	**(540,252)**	**(8,304,557)**	**87,453**	**(500,051)**	**(35,002)**	**(2,294,607)**
As of December 31, 2024	**492,223**	**5,237,597**	**179,079**	**(569,487)**	**(6,762,994)**	**72,784**	**(110,569)**	**(29,065)**	**(1,490,432)**
Credited (charged) to the statement of income	14,323	(123,372)	(8,000)	(115,058)	(593,907)	3,187	(15,729)	(1,323)	**(839,879)**
Credited (charged) to other comprehensive income	-	-	-	286,125	-	-	-	-	**286,125**
Cumulative translation adjustments of investees abroad	(90)	(1,990)	-	-	88	6	-	-	**(1,986)**
As of June 30, 2025	**506,456**	**5,112,235**	**171,079**	**(398,420)**	**(7,356,813)**	**75,977**	**(126,298)**	**(30,388)**	**(2,046,172)**

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(b) Income tax and social contribution – reconciliation of statutory and effective rates

The reconciliation from the statutory to effective rates for the periods ended June 30, 2026 and 2025, is as follows:

	Individual		Consolidated	
	2Q26	2Q25	2Q26	2Q25
Profit before taxes on income	989,158	(328,286)	1,215,990	894,665
Combined statutory rate	34%	34%	34%	34%
Nominal tax expense at statutory rate	**(336.314)**	**111,617**	**(413.437)**	**(304,186)**
Adjustments:				
Equity in results of investees	134,144	(136,424)	-	-
Benefit from distributing interest on equity	200,978	181,499	200,978	181,499
Write-off of tax carryforward losses (a)	-	-	-	(948,843)
Income tax and social contribution due by subsidiaries (presumed profit regime)	-	-	(153)	387
Other, net	15,081	4,496	(331)	7,903
Income tax and social contribution	**13,889**	**161,188**	**(212,943)**	**(1,063,240)**
Current income tax and social contribution	**-**	**-**	**(132,809)**	**(161,809)**
Deferred income tax and social contribution	**13,889**	**161,188**	**(80,134)**	**(901,431)**
Effective rate	**1%**	**49%**	**(18%)**	**(119%)**

	Individual		Consolidated	
	1H26	1H25	1H26	1H25
Profit before income taxes	2,254,031	394,714	2,810,320	1,888,972
Statutory rate	34%	34%	34%	34%
Nominal tax expense at statutory rate	**(766,371)**	**(134,203)**	**(955,509)**	**(642,250)**
Adjustments:				
Equity in results of investees	348,708	48,484	-	-
Benefit from distributing of interest on equity	395,387	345,010	395,387	345,010
Write-off of tax carryforward losses (a)	-	-	-	(948,843)
Income tax and social contribution due by subsidiaries (presumed profit regime)	-	-	-	1,171
Other, net	(6,812)	22,144	(25,255)	29,818
Income tax and social contribution	**(29,088)**	**281,435**	**(585,377)**	**(1,215,094)**
Current income tax and social contribution	**-**	**1,632**	**(334,305)**	**(375,215)**
Deferred income tax and social contribution	**(29,088)**	**279,803**	**(251,072)**	**(839,879)**
Effective rate	**(1%)**	**71%**	**(21%)**	**(64%)**

(a) In 2025, the Company completed the merger of Locamerica, as approved at an Extraordinary Shareholders' Meeting held on August 1, 2025. As a result of the transaction, Locamerica's tax loss carryforwards and negative CSLL tax bases were no longer available, in accordance with the applicable tax legislation, resulting in the derecognition of the related deferred tax assets. The related impact is disclosed in Note 21(b) to the financial statements as of December 31, 2025.

Global Minimum Tax – Pillar Two

As disclosed in Note 21 to the Company's annual financial statements as of December 31, 2025, Management assessed the impacts of the application of the Global Minimum Tax rules (Pillar Two) and concluded that no material impacts are expected on the Company's interim financial statements. Management will continue to monitor regulatory developments related to the matter and to assess any future impacts, as applicable.

The accounting practices and other information related to income taxes (Individual and Consolidated) did not change significantly in relation to those mentioned in Note 21 of the financial statements as of December 31, 2025.

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21. EQUITY

(a) Capital

As of June 30, 2026, and December 31, 2025, the Company's share capital was BRL 19,973,526, consisting of 1,082,620,720 common shares and 41,638,625 preferred shares.

In December 2025, the Company approved, at an Extraordinary General Meeting, the issuance of temporary preferred shares, distributed to shareholders as bonus shares through the capitalization of retained earnings reserves, in the amount of BRL 2,065,276. The preferred shares grant voting rights, equal participation in dividends and other distributions, 100% tag-along rights, priority in capital reimbursement (without premium), and may be redeemed upon resolution of the Board of Directors. These shares are automatically convertible into common shares at a 1:1 ratio by December 31, 2028, or redeemable, as determined by the Board of Directors.

Share issuance costs relate to transaction costs directly attributable to the Company's equity offerings completed in prior years. These amounts were recognized as a deduction from equity in accordance with CPC 39 / IAS 32 – Financial Instruments: Presentation, and remained unchanged during the period.

(i) Authorized Capital

Pursuant to Article 6 of the Company's Bylaws, approved at the Annual General Meeting held on December 29, 2025, the Company is authorized to increase its share capital up to the limit of 2,000,000,000 registered common shares, without requiring prior amendment to the Bylaws, allowing for the issuance of an additional 917,379,280 registered common shares.

(ii) American Depositary Receipts ("ADR") Program

The Company has operated a Level I American Depositary Receipts ("ADR") program since its approval by the CVM on May 22, 2012, with trading beginning on June 5, 2012, in the U.S. market. As of June 30, 2026, there were 3,876,658 ADRs outstanding (2,640,510 ADRs as of December 31, 2025). Each ADR represents one share of the Company.

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(b) Treasury shares

	Number of shares				
	Common Shares	Preferred Shares	Total	Amount	Average Unit Price (in BRL)
As of December 31, 2024	**28,869,532**	**-**	**28,869,532**	**1,208,002**	**41.84**
Exercise of long-term incentive programs	(686,361)	-	(686,361)	(28,719)	41.84
Sold to employees eligible to the Matching Program	(46,846)	-	(46,846)	(1,960)	41.84
Bonus share issuance – Preferred shares	-	1,082,149	1,082,149	-	-
As of December 31, 2025	**28,136,325**	**1,082,149**	**29,218,474**	**1,177,323**	**40.29**
Exercise of long-term incentive programs	(1,073,332)	(21,814)	(1,095,146)	(44,150)	40.29
Sold to employees eligible to the Matching Program	(121,849)	-	(121,849)	(4,910)	40.29
Advance settlement of shares – long-term incentive plans(Note 21 (c) (i))	(8,357,055)	-	(8,357,055)	(336,752)	40.29
Adjustment for fractional share auction	-	(1)	(1)	-	-
As of June 30, 2026	**18,584,089**	**1,060,334**	**19,644,423**	**791,511**	**40.29**

As of June 30, 2026, the market value of treasury common shares was BRL 814,386, based on a price of BRL 41.54 per common share and BRL 39.99 per preferred share.

(i) Repurchase of shares

As of June 30, 2026, and December 31, 2025, the following Localiza Share Buyback Programs were in effect:

Share Buyback Program	Approved by the Board of Directors	Repurchase period	Maximum authorized
16th	07/19/24	07/23/24 to 01/19/26	87,000,000
17th	12/12/25	01/20/26 to 07/21/27	72,000,000

The repurchase program aims to maximize the generation of value for shareholders or settle the share purchase programs within the scope of the Company's long-term incentive plans.

No shares issued by the Company were repurchased in 2026 and 2025.

(c) Reserves

As of June 30, 2026, there were no changes in the nature or conditions of the reserves compared to those described in Notes 22 (c) and (d) to the Company's financial statements for the year ended December 31, 2025. Accordingly, Management has decided not to repeat disclosures in these interim financial statements.

The allocations of the accumulated profits as of December 31, 2025, presented in the financial statements, were ratified at the Annual General Meeting held on April 30, 2026.

(i) Long-term incentive plans

At the Annual and Extraordinary Shareholders' Meeting held on April 30, 2026, the Company approved amendments to the terms and conditions of its share-based long-term incentive plans. The Second Deferred Shares Bonus Plan, the Second Stock Option and Matching Stock Plan, and the Special Retention and Alignment Plan for the Creation of a Reference Managing Shareholder were amended to permit the early delivery of shares. In this context, ownership of the shares is transferred to the participant on the grant date, remaining subject to transfer restrictions (lock-up) during the vesting period and to the Company's call option to repurchase the shares for BRL 0.01 per share if the conditions set forth in the applicable plans, programs, and grant agreements are not satisfied. Upon the transfer, the participants become entitled to the rights inherent in their status as shareholders, subject to the specific provisions of each plan.

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The new structure applies to new grants and, upon voluntary election, to previously granted shares not yet vested, while grants that did not migrate remain subject to their original terms and conditions. With respect to the Fourth and Fifth Stock Option Plans, the Board of Directors may authorize adjustments to the exercise price of the options in order to preserve the economic value of the exercise price as a result of the payment of dividends, interest on equity, or other distributions to the Company's shareholders between the grant date and the respective exercise date.

The early delivery of shares did not change the vesting periods or the service and performance conditions originally established. Accordingly, the amendments did not materially affect the fair value of the equity instruments granted and, consequently, no material incremental cost was recognized. Therefore, the costs continue to be measured based on the fair value determined on the respective grant dates and recognized on a straight-line basis over the corresponding vesting periods, as the participants render services.

During the quarter ended June 30, 2026, 8,357,055 common shares were transferred to participants under the plans in advance of the original settlement date. As a result of the vesting conditions remaining in effect after the transfer of the shares, an asset of BRL 437,494 in Individual and BRL 440,390 in Consolidated was recognized, corresponding to the portion of the services to be rendered by the participants during the remaining vesting periods. The asset is classified as current and non-current based on the expected realization of the right, taking into account the remaining vesting period under the respective plans. Additionally, the implementation of the early delivery of shares resulted in the recognition of expenses of BRL 77,418 in Individual and BRL 79,577 in Consolidated during the quarter, related to the tax and social security effects associated with the early transfer of the shares, in accordance with the applicable legislation. The outstanding balance payable related to these expenses and the withholdings is presented in Note 15.

The Company used common shares held in treasury to effect the early transfer of shares to the plan participants.

(d) Interest on equity

At Board of Directors meetings, interest on equity was approved as follows:

		1H26		
Approval date	**Total amount approved**	**Amount per share (in BRL)**	**Shareholding position date**	**Payment date**
03/24/2026	571,792	0.52212	03/27/2026	05/22/2026
23/06/2026	591,110	0.53513	06/26/2026	08/20/2026
Total	**1,162,902**			

		2025		
Approval date	**Total amount approved**	**Amount per share (in BRL)**	**Shareholding position date**	**Maturity date**
03/21/2025	480,916	0.45638	03/26/2025	05/16/2025
06/24/2025	533,818	0.50619	06/27/2025	08/19/2025
09/22/2025	543,441	0.51537	09/25/2025	11/18/2025
12/12/2025	543,563	0.51548	12/17/2025	02/06/2026
Total	**2,101,738**			

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The changes in dividends and interest on equity are as follows:

	Individual and Consolidated	
	1H26	1H25
Opening balance	**480,521**	**380,064**
Interest on equity proposed	1,162,902	1,014,734
Interest on equity settled, net of withholding income tax	(974,842)	(805,174)
Provision for withholding income tax on interest on equity	(153,332)	(135,630)
Closing balance	**515,249**	**453,994**

The accounting practices and other information related to equity did not change significantly in relation to those disclosed in Note 22 of the financial statements of December 31, 2025.

22. EARNINGS PER SHARE

The table below shows profit information and the number of shares used in the calculation of basic and diluted earnings per share for each of the reporting periods of the statement of income:

	2Q26	2Q25	1H26	1H25
Net income (loss) attributed to the Parent Company's shareholders	**1,003,047**	**(167,098)**	**2,224,943**	**676,149**
Basic earnings per share:				
Weighted average number of available common and preferred shares (units)	1,097,201,047	1,054,206,227	1,096,135,358	1,053,978,707
Basic earnings (loss) per share (in BRL)	**0.91419**	**(0.15851)**	**2.02981**	**0.64152**
Diluted earnings per share:				
Weighted average number of available common and preferred shares (units)	1,097,201,047	1,054,206,227	1,096,135,358	1,053,978,707
Adjustment of stock options and vesting of outstanding shares (units)	694,519	11,999,327	694,519	11,999,327
Total shares subject to dilution (units)	1,097,895,566	1,066,205,554	1,096,829,877	1,065,978,034
Diluted earnings (loss) per share (in BRL)	**0.91361**	**(0.15672)**	**2.02852**	**0.63430**

The methodology for calculating basic and diluted earnings per share has not changed in relation to that disclosed in Note 23 of the financial statements as of December 31, 2025.

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23. SEGMENT INFORMATION

The Company has defined two operating segments, which are managed separately, based on the reports used for strategic decision-making by the Board of Directors.

(a) Operating segment financial reporting

(i) Consolidated assets and liabilities by operating segment

06/30/2026	Brazil – Car Rental	Brazil – Fleet Rental	Mexico	Unallocated balances	Eliminations/ Reclassifications	Consolidated
Assets						
Cash and cash equivalents	-	-	-	1,799,120	-	**1,799,120**
Short-term investments (*)	-	-	-	9,590,587	-	**9,590,587**
Trade receivables	2,449,724	2,084,306	34,243	-	(120,164)	**4,448,109**
Cars decommissioned for fleet renewal	3,322,031	1,138,000	24,270	-	(813)	**4,483,488**
Property and equipment	28,229,268	27,943,317	634,320	40,359	(407,671)	**56,439,593**
Other assets	8,819,650	4,612,252	302,384	1,441,855	(1,116,706)	**14,059,435**
Liabilities						
Suppliers	(7,220,282)	(4,048,628)	(216,566)	-	125,972	**(11,359,504)**
Loans, financing, and debt securities	-	-	-	44,636,144	-	**44,636,144**
Other liabilities	(3,032,354)	(5,491,822)	(93,910)	(547,312)	1,443,260	**(7,722,138)**
Total net invested assets (liabilities)	**32,568,037**	**26,237,425**	**684,741**	**(32,311,535)**	**(76,122)**	**27,102,546**

12/31/2025	Brazil – Car Rental	Brazil – Fleet Rental	Mexico	Unallocated balances	Eliminations/ Reclassifications	Consolidated
Assets						
Cash and cash equivalents	-	-	-	1,705,451	-	**1,705,451**
Short-term investments (*)	-	-	-	10,130,028	-	**10,130,028**
Trade receivables	1,919,948	2,135,033	36,856	-	(80,455)	**4,011,382**
Cars decommissioned for fleet renewal	2,268,144	1,163,455	13,352	-	(101)	**3,444,850**
Property and equipment	26,380,226	27,362,122	347,801	37,659	(395,967)	**53,731,841**
Other assets	5,185,962	6,491,243	243,817	1,131,827	(509,825)	**12,543,024**
Liabilities						
Suppliers	(4,627,985)	(4,792,100)	(8,269)	-	85.721	**(9,342,633)**
Loans, financing, and debt securities	-	-	-	(43,595,338)	-	**(43,595,338)**
Other liabilities	(1,903,577)	(5,453,324)	(127,808)	(423,730)	818,846	**(7,089,593)**
Total net invested assets (liabilities)	**29,222,718**	**26,906,429**	**505,749**	**(31,014,103)**	**(81,781)**	**25,539,012**

(*) The amount related to the present value adjustment (Note 6) is classified under "Other assets".

(ii) Consolidated statement of income by operating segment

2Q26	Brazil – Car Rental	Brazil – Fleet Rental	Mexico	Reclassifications	Consolidated
Net revenues	7,541,935	4,717,950	66,933	-	12,326,818
Costs	(5,674,169)	(3,212,803)	(97,158)	(2,197)	(8,986,327)
Gross profit (loss)	**1,867,766**	**1,505,147**	**(30,225)**	**(2,197)**	**3,340,491**
Operating expenses:					
Selling	(481,015)	(215,198)	(17,533)	1,891	(711,855)
General, administrative, and other expenses	(170,500)	(118,499)	(15,480)	306	(304.173)
Earnings before financial income and expenses, net	**1,216,251**	**1,171,450**	**(63,238)**	**-**	**2,324,463**
Financial income (expenses)					(1,108,473)
Profit before income tax and social contribution					**1,215,990**
Income tax and social contribution					(212,943)
Net income for the period					**1,003,047**

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1H26	Brazil Car Rental	Brazil Fleet Rental	Mexico	Reclassifications	Consolidated
Net revenues	15,165,173	9,312,332	133,675	-	24,611,180
Costs	(11,407,770)	(6,336,710)	(187,703)	(3,276)	(17,935,459)
Gross profit (loss)	**3,757,403**	**2,975,622**	**(54,028)**	**(3,276)**	**6,675,721**
Operating expenses:					
Selling	(928,031)	(404,047)	(29,333)	2,853	(1,358,558)
General, administrative, and other expenses	(294,717)	62,445	(27,917)	423	(259,766)
Earnings before financial income and expenses, net	**2,534,655**	**2,634,020**	**(111,278)**	**-**	**5,057,397**
Financial income (expenses)					(2,247,077)
Profit before income tax and social contribution					**2,810,320**
Income tax and social contribution					(585,377)
Net income for the period					**2,224,943**

2Q25	Brazil Car Rental	Brazil Fleet Rental	Mexico	Reclassifications	Consolidated
Net revenues	5,627,290	4,223,526	49,291	-	9,900,107
Costs	(4,123,085)	(2,869,849)	(69,288)	(480)	(7,062,702)
Gross profit (loss)	**1,504,205**	**1,353,677**	**(19,997)**	**(480)**	**2,837,405**
Operating expenses:					
Selling	(373,376)	(235,238)	(10,088)	408	(618,294)
General, administrative, and other expenses	(97,493)	(88,857)	(12,410)	72	(198,688)
Earnings before financial income and expenses, net	**1,033,336**	**1,029,582**	**(42,495)**	**-**	**2,020,423**
Financial income (expenses)					(1,125,758)
Profit before income tax and social contribution					**894,665**
Income tax and social contribution					(1,063,240)
Loss for the period					**(168,575)**

1H25	Brazil Car Rental	Brazil Fleet Rental	Mexico	Reclassifications	Consolidated
Net revenues	11,623,878	8,319,851	95,661	-	20,039,390
Costs	(8,558,126)	(5,635,056)	(136,117)	(1,564)	(14,330,863)
Gross profit (loss)	**3,065,752**	**2,684,795**	**(40,456)**	**(1,564)**	**5,708,527**
Operating expenses:					
Selling	(731,825)	(461,852)	(17,706)	1,390	(1,209,993)
General, administrative, and other expenses	(210,565)	(182,584)	(21,152)	174	(414,127)
Earnings before financial income and expenses, net	**2,123,362**	**2,040,359**	**(79,314)**	**-**	**4,084,407**
Financial income (expenses)					(2,195,435)
Profit before income tax and social contribution					**1,888,972**
Income tax and social contribution					(1,215,094)
Net income for the period					**673,878**

(iii) Consolidated depreciation and amortization expenses by operating segment

	Consolidated 2Q26	Consolidated 2Q25	Consolidated 1H26	Consolidated 1H25
Car rental Brazil				
Vehicle depreciation	607,388	535,608	1,194,557	1,073,136
Depreciation of other prop. and equipment and amortization of intangible assets	110,770	101,039	221,347	202,253
Car rental Mexico				
Vehicle depreciation	21,026	8,446	32,889	15,110
Depreciation of other prop. and equipment and amortization of intangible assets	9,973	7,998	20,451	15,046
Fleet rental				
Vehicle depreciation	647,012	585,021	1,277,350	1,162,726
Depreciation of other prop. and equipment and amortization of intangible assets	34,454	33,994	66,761	66,387
Total	**1,430,623**	**1,272,106**	**2,813,355**	**2,534,658**

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The accounting practices and other information related to segment reporting did not change significantly in relation to those mentioned in Note 24 of the financial statements of December 31, 2025.

24. NET REVENUES

	Individual		Consolidated	
	2Q26	2Q25	2Q26	2Q25
Revenues	**9,196,361**	**5,879,677**	**12,904,526**	**10,430,244**
Discounts and cancellations	(11,902)	(2,467)	(40,687)	(31,594)
Taxes (a)	(358,204)	(260,694)	(537,021)	(498,543)
Net revenues	**8,826,255**	**5,616,516**	**12.326.818**	**9,900,107**
Car rental	2,787,921	2,531,103	2,764,586	2,480,081
Fleet rental	731,744	-	2,359,307	2,199,487
Cars sold for fleet renewal	5,300,502	3,079,096	7,176,769	5,165,468
Resale of cars	-	-	-	79
Royalties abroad	6,088	6,317	6,088	6,317
Products sold and services provided	-	-	20,068	48,675
Net revenues	**8,826,255**	**5,616,516**	**12,326,818**	**9,900,107**

	Individual		Consolidated	
	1H26	1H25	1H26	1H25
Revenues	**18,404,069**	**12,086,241**	**25,765,407**	**21,103,220**
Discounts and cancellations	(27,517)	(5,952)	(83,759)	(65,942)
Taxes (a)	(708,416)	(526,217)	(1,070,468)	(997,888)
Net revenues	**17,668,136**	**11,554,072**	**24,611,180**	**20,039,390**
Car rental	5,618,735	5,171,941	5,577,625	5,069,224
Fleet rental	1,368,174	-	4,661,902	4,386,739
Cars sold for fleet renewal	10,667,492	6,367,470	14,317,386	10,468,558
Resale of cars	-	-	-	79
Royalties abroad	13,735	14,661	13,735	14,661
Products sold and services provided	-	-	40,532	100,129
Net revenues	**17,668,136**	**11,554,072**	**24,611,180**	**20,039,390**

(a) Substantially: (i) ISSQN – Tax on Services of Any Nature; and (ii) PIS – Social Integration Program and COFINS – Contribution for Social Security Financing.

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25. NATURE OF OPERATING COSTS AND EXPENSES

The nature of operating costs and expenses presented in the statement of income is as follows:

	Individual					
	Cost of car rental and sale		Sales, general, administrative and other expenses		Total	
	2Q26	2Q25	2Q26	2Q25	2Q26	2Q25
Cost of cars sold	(5,015,198)	(2,935,924)	-	-	(5,015,198)	(2,935,924)
Car maintenance, IPVA and others	(593,241)	(446,606)	-	-	(593,241)	(446,606)
Salary, payroll taxes, and benefits (a)	(280,745)	(213,068)	(323,766)	(201,209)	(604,511)	(414,277)
Profit sharing	(32,153)	(18,204)	(35,389)	(19,106)	(67,542)	(37,310)
Allowances and write-off of uncollectible amounts	-	-	(41,623)	(35,598)	(41,623)	(35,598)
Depreciation and amortization of other property and equipment and intangible assets	(90,238)	(79,344)	(33,393)	(29,683)	(123,631)	(109,027)
Vehicle depreciation	(802,821)	(534,911)	-	-	(802,821)	(534,911)
Commission	-	-	(47,594)	(38,340)	(47,594)	(38,340)
Real estate lease	(28,106)	(24,364)	(7,092)	(5,670)	(35,198)	(30,034)
Advertising	-	-	(78,781)	(50,271)	(78,781)	(50,271)
Occupancy costs and expenses	(17,380)	(13,809)	(8,211)	(5,593)	(25,591)	(19,402)
Third-party services and travel	(175,541)	(129,268)	(136,627)	(87,654)	(312,168)	(216,922)
PIS and COFINS credits, net (Note 8 (a))	480,115	268,532	-	-	480,115	268,532
Other	(47,742)	(51,968)	(29,477)	5,536	(77,219)	(46,432)
Total	**(6,603,050)**	**(4,178,934)**	**(741,953)**	**(467,588)**	**(7,345,003)**	**(4,646,522)**

	Consolidated					
	Cost of car rental and sale		Sale, general, administrative and other expenses		Total	
	2Q26	2Q25	2Q26	2Q25	2Q26	2Q25
Cost of cars sold	(6,718,863)	(4,856,179)	-	-	(6,718,863)	(4,856,179)
Cost of services/products sold	(9,202)	(9,688)	-	-	(9,202)	(9,688)
Provision (reversal) for adjustments to the recoverable value of assets and impairment	62	106	-	-	62	106
Car maintenance, IPVA and others	(835,224)	(804,821)	-	-	(835,224)	(804,821)
Salary, payroll taxes, and benefits (a)	(365,678)	(312,715)	(431,161)	(327,725)	(796,839)	(640,440)
Profit sharing	(45,173)	(26,630)	(50,854)	(35,698)	(96,027)	(62,328)
Allowances and write-off of uncollectible amounts	-	-	(60,504)	(100,581)	(60,504)	(100,581)
Depreciation and amortization of other property and equipment and intangible assets	(115,247)	(104,622)	(39,950)	(38,409)	(155,197)	(143,031)
Vehicle depreciation	(1,275,426)	(1,129,075)	-	-	(1,275,426)	(1,129,075)
Commission	-	-	(62,980)	(52,616)	(62,980)	(52,616)
Real estate lease	(39,341)	(36,053)	(10,380)	(9,494)	(49,721)	(45,547)
Advertising	-	-	(105,764)	(74,016)	(105,764)	(74,016)
Occupancy costs and expenses	(19,793)	(17,166)	(10,924)	(9,904)	(30,717)	(27,070)
Third-party services and travel	(172,260)	(145,803)	(189,738)	(160,855)	(361,998)	(306,658)
PIS and COFINS credits, net (Note 8 (a))	662,180	457,530	-	-	662,180	457,530
Other	(52,362)	(77,586)	(52,163)	(7,684)	(104,525)	(85,270)
Total	**(8,986,327)**	**(7,062,702)**	**(1,014,418)**	**(816,982)**	**(10,000,745)**	**(7,879,684)**

Notes to the Interim Financial Statements

LOCALIZA RENT A CAR S.A.

MANAGEMENT'S NOTES TO THE INTERIM FINANCIAL INFORMATION AS OF JUNE 30, 2026
(in BRL thousand, unless otherwise stated)

	Individual					
	Cost of car rental and sale		Sale, general, administrative and other expenses		Total	
	1H26	1H25	1H26	1H25	1H26	1H25
Cost of cars sold	(10,057,019)	(6,078,548)	-	-	(10,057,019)	(6,078,548)
Provision (reversal) for adjustments to the recoverable value of assets and impairment	-	161	-	-	-	161
Car maintenance, IPVA and others	(1,225,483)	(909,790)	-	-	(1,225,483)	(909,790)
Salary, payroll taxes, and benefits (a)	(538,399)	(440,522)	(589,654)	(399,131)	(1,128,053)	(839,653)
Profit sharing	(68,234)	(41,980)	(77,956)	(43,200)	(146,190)	(85,180)
Allowances and write-off of uncollectible amounts	-	-	(76,169)	(63,303)	(76,169)	(63,303)
Depreciation and amortization of other property and equipment and intangible assets	(178,845)	(158,003)	(67,466)	(58,941)	(246,311)	(216,944)
Vehicle depreciation	(1,569,739)	(1,071,473)	-	-	(1,569,739)	(1,071,473)
Commission	-	-	(99,593)	(77,658)	(99,593)	(77,658)
Real estate lease	(62,627)	(58,391)	(14,182)	(11,553)	(76,809)	(69,944)
Advertising	-	-	(135,482)	(89,448)	(135,482)	(89,448)
Occupancy costs and expenses	(30,577)	(27,376)	(15,506)	(10,417)	(46,083)	(37,793)
Third-party services and travel	(330,478)	(260,722)	(249,813)	(171,064)	(580,291)	(431,786)
PIS and COFINS credits, net (Note 8 (a))	892,094	539,333	-	-	892,094	539,333
Other	(98,468)	(114,304)	(62,316)	(7,434)	(160,784)	(121,738)
Total	**(13,267,775)**	**(8,621,615)**	**(1,388,137)**	**(932,149)**	**(14,655,912)**	**(9,553,764)**

	Consolidated					
	Cost of car rental and sale		Sale, general, administrative and other expenses		Total	
	1H26	1H25	1H26	1H25	1H26	1H25
Cost of cars sold	(13,347,472)	(9,868,668)	-	-	(13,347,472)	(9,868,668)
Cost of services/products sold	(18,049)	(20,078)	-	-	(18,049)	(20,078)
Provision for adjustments to recoverable value of assets and impairment	(62)	2,086	-	-	(62)	2,086
Car maintenance, IPVA and others	(1,723,567)	(1,610,224)	-	-	(1,723,567)	(1,610,224)
Salary, payroll taxes, and benefits (a)	(702,745)	(644,925)	(795,434)	(640,132)	(1,498,179)	(1,285,057)
Profit sharing	(93,122)	(63,345)	(110,022)	(76,474)	(203,144)	(139,819)
Allowances and write-off of uncollectible amounts	-	-	(108,233)	(213,574)	(108,233)	(213,574)
Depreciation and amortization of other property and equipment and intangible assets	(229,079)	(207,185)	(79,480)	(76,501)	(308,559)	(283,686)
Vehicle depreciation	(2,504,796)	(2,250,972)	-	-	(2,504,796)	(2,250,972)
Commission	-	-	(129,527)	(104,824)	(129,527)	(104,824)
Real estate lease	(83,373)	(82,696)	(20,771)	(19,324)	(104,144)	(102,020)
Advertising	-	-	(179,035)	(130,131)	(179,035)	(130,131)
Occupancy costs and expenses	(34,628)	(33,702)	(21,113)	(18,326)	(55,741)	(52,028)
Third-party services and travel	(318,912)	(294,301)	(348,306)	(309,469)	(667,218)	(603,770)
PIS and COFINS credits, net (Note 8 (a))	1,232,237	901,525	-	-	1,232,237	901,525
Other	(111,891)	(158,378)	(107,211)	(35,365)	(219,102)	(193,743)
Total	**(17,935,459)**	**(14,330,863)**	**(1,899,132)**	**(1,624,120)**	**(19,834,591)**	**(15,954,983)**

(a) As of June 30, 2026, the Company recognized costs and expenses related to long-term incentive programs in the amounts of BRL 125,685 in Individual and BRL 127,398 in Consolidated (BRL 67,366 in Individual and BRL 71,043 in Consolidated as of June 30, 2025).

Notes to the Interim Financial Statements

LOCALIZA RENT A CAR S.A.

MANAGEMENT'S NOTES TO THE INTERIM FINANCIAL INFORMATION AS OF JUNE 30, 2026
(in BRL thousand, unless otherwise stated)

26. FINANCIAL INCOME (EXPENSES)

	Individual		Consolidated	
	2Q26	**2Q25**	**2Q26**	**2Q25**
Interest on short-term investments	181,048	99,348	337,912	310,320
Adjustment to present value of short-term investments	22,667	21,885	22,667	21,885
PIS and COFINS on financial income	(12,269)	(6,942)	(21,251)	(18,208)
Interest income and discounts earned	72,816	37,861	109,759	56,026
Foreign exchange rate variation and other income, net of reversals	5,990	1,345	6,873	8,705
Total financial income	**270.252**	**153.497**	**455,960**	**378,728**
Charges related to loans, financing, debt securities and derivative financial instruments	(1,114,612)	(1,013,744)	(1,485,300)	(1,440,466)
Lease interest expenses	(44,440)	(42,793)	(39,606)	(37,763)
Exchange rate variation and other expenses	2,232	(7,022)	(39,527)	(26,257)
Total financial expenses	(1,156,820)	(1,063,559)	(1,564,433)	(1,504,486)
Total financial income (expenses)	**(886,568)**	**(910,062)**	**(1,108,473)**	**(1,125,758)**

	Individual		Consolidated	
	1H26	**1H25**	**1H26**	**1H25**
Interest on short-term investments	374,103	203,190	689,579	623,583
Adjustment to present value of short-term investments (Note 6)	44,353	43,770	44,353	43,770
PIS and COFINS on financial income	(24,476)	(12,798)	(43,147)	(34,543)
Interest income and discounts earned	133,521	59,947	205,524	94,067
Foreign exchange rate variation and other income, net of reversals	6,233	(6,626)	7,519	3,090
Total financial income	**533,734**	**287,483**	**903,828**	**729,967**
Charges related to loans, financing, debt securities and derivative financial instruments	(2,188,096)	(1,961,786)	(3,000,704)	(2,791,309)
Lease interest expenses (Note 17)	(86,579)	(85,586)	(76,873)	(75,072)
Exchange rate variation and other expenses	(43,374)	(16,763)	(73,328)	(59,021)
Total financial expenses	(2,318,049)	(2,064,135)	(3,150,905)	(2,925,402)
Total financial income (expenses)	**(1,784,315)**	**(1,776,652)**	**(2,247,077)**	**(2,195,435)**

27. SUPPLEMENTARY PENSION PLAN

The Company offers its employees a supplementary retirement benefit pension plan, which is a defined contribution plan managed by an independent management company.

No actuarial and investment risks are assumed by the Company as a sponsor; therefore, actuarial valuations are not required. The employer matches the employee's contribution, which varies according to a scale based on salary ranges of 1% to 8% of the employee's compensation.

As of June 30, 2026, the Company charged BRL 2,965 in Individual and BRL 4,668 in Consolidated (BRL 2,349 in Individual and BRL 3,955 in Consolidated as of June 30, 2025), allocated to "cost of sales", "selling expenses", and "general and administrative expenses", as applicable.

28. SUPPLEMENTAL INFORMATION ON CASH FLOWS

Non-cash transactions

		Individual		Consolidated	
	Note	**1H26**	**1H25**	**1H26**	**1H25**
Leased right-of-use	12	138,933	140,529	135,819	140,723
Consideration payable - Lease liability	17	(20,022)	(19,104)	-	-

Notes to the Interim Financial Statements

LOCALIZA RENT A CAR S.A.

MANAGEMENT'S NOTES TO THE INTERIM FINANCIAL INFORMATION AS OF JUNE 30, 2026
(in BRL thousand, unless otherwise stated)

29. ASSETS AND LIABILITIES HELD FOR SALE

(a) Divestment Plan

In March 2026, the Company's management approved the sale of the net assets of an indirect subsidiary. Management concluded that, as of that date, the criteria established under CPC 31/IFRS 5 for classifying these assets and liabilities as held for sale had been met.

(b) Sale of investment in Voll

The divestment in Voll, disclosed in Note 30 to the Company's annual financial statements as of December 31, 2025, was completed on January 8, 2026, with the transfer of control of the investee.

On the transaction closing date, the Company recognized a gain on disposal of BRL 311,702 (before taxes) and derecognized the investment, as well as the assets and liabilities previously classified as held for sale, in accordance with CPC 31 / IFRS 5 – Non-current Assets Held for Sale and Discontinued Operations.

As of December 31, 2025, non-current assets held for sale related to Voll totaled BRL 134,877, while liabilities associated with non-current assets held for sale amounted to BRL 104,152.

30. SUBSEQUENT EVENTS

48th Debenture issuance by Localiza and 21st debenture issuance by Localiza Fleet – Exchange Offer

On July 14, 2026, Localiza placed its 48th issuance of unsecured, non-convertible debentures, with an additional unsecured guarantee, in a single series, through a public offering under the automatic registration procedure, in the amount of BRL 5,643,014. Final settlement occurred on July 23, 2026. On the same date, Localiza Fleet placed its 21st issuance of unsecured, non-convertible debentures, with an additional unsecured guarantee, in a single series, through a public offering under the automatic registration procedure, in the amount of BRL 1,418,264. Final settlement occurred on July 24, 2026. The debentures mature on July 14, 2033, bear interest at a rate equivalent to 100% of the accumulated CDI, plus a spread of 1.25% per year, with interest payable semiannually and principal amortized in two annual installments, on July 14, 2032, and on the maturity date.

The proceeds from the issuances were used to fund the voluntary acquisition of certain outstanding debentures issued by Localiza and Localiza Fleet as part of the exchange offer conducted by the Company. In the case of Localiza, the voluntary acquisition offer covered the debentures of the 2nd series of the 39th issuance, the single series of the 38th issuance, the single series of the 34th issuance, the single series of the 22nd issuance, and the 2nd series of the 27th issuance. For Localiza Fleet, the voluntary acquisition offer will cover the debentures issued under the single series of the 14th issuance and the single series of the 13th issuance.

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Comments on the Performance of Business Projections

COMMENTS ON THE PERFORMANCE OF BUSINESS PROJECTIONS

The Company did not disclose any projections for year 2026.

Other Information Deemed Relevant by the Company

SOCIAL STATEMENT

The Company's consolidated social statement (not reviewed by the auditors) for the six-month period ended June 30, 2026, is as follows:

Localiza&Co			**1H26**			**1H25**
Calculation basis of social indicators - in BRL thousand						
Net revenues (NR)			24,611,180			20,039,390
Earnings Before Tax (EBT)			2,810,320			1,888,972
Gross Payroll (GP)			1,578,787			1,349,312
Internal Social Indicators	**Amount BRL/thousand**	**% on GP**	**% on NR**	**Amount BRL/thousand**	**% on GP**	**% on NR**
Meals	153,599	10%	1%	126,433	9%	1%
Compulsory payroll taxes	248,010	16%	1%	217,777	16%	1%
Health	95,443	6%	0%	108,200	8%	1%
Transportation	18,035	1%	0%	17,702	1%	0%
Professional training and development	5,483	0%	0%	2,760	0%	0%
Daycare centers or childcare allowance	1,918	0%	0%	1,829	0%	0%
Profit sharing	190,709	12%	1%	128,911	10%	1%
Other – internal	30,982	2%	0%	24,442	2%	0%
Total Internal Social Indicators	**744,179**	**47%**	**3%**	**628,054**	**47%**	**3%**
External Social Indicators	**Amount BRL/thousand**	**% on EBT**	**% on NR**	**Amount BRL/thousand**	**% on EBIT**	**% on NR**
Education	690	0%	0%	0	0%	0%
Culture	3,424	0%	0%	7,275	0%	0%
Other – external	11,372	0%	0%	2,902	0%	0%
Total contributions to society	**15,486**	1%	0%	**10,177**	1%	0%
Taxes (excluding payroll taxes)	915,924	33%	4%	1,777,010	94%	9%
Total external social indicators	**931,410**	33%	4%	**1,787,187**	95%	9%
Staff indicators			**1H26**			**1H25**
Number of employees at the end of the period			24,558			21,755
Number of new hires during the period			3,173			1,474
Number of outsourced employees			501			381
Number of interns			167			144
Number of employees over 50 years of age			1,858			1,563
Number of women working at the company			10,400			9,377
Percentage of lead positions held by women			43.74%			44.50%
Number of persons with disabilities			1,068			992

Declarations and Reports / Report on Review of Interim Financial Statements – Unmodified

Report on review of quarterly information

To the Board of Directors and Shareholders Localiza Rent a Car S.A.

Introduction

We have reviewed the accompanying individual parent company and consolidated interim accounting information of Localiza Rent a Car S.A. ("Company"), included in the Quarterly Information Form (ITR) for the quarter ended June 30, 2026, comprising the balance sheet at that date and the statements of income and comprehensive income for the quarter and six-month period then ended, and the statements of changes in equity and cash flows for the six-month period then ended, and explanatory notes.

Management is responsible for the preparation of the individual parent company and consolidated interim accounting information in accordance with the accounting standard CPC 21, Interim Financial Reporting, of the Brazilian Accounting Pronouncements Committee (CPC) and International Accounting Standard (IAS) 34 - Interim Financial Reporting issued by the International Accounting Standards Board (IASB), as well as the presentation of this information in accordance with the standards issued by the Brazilian Securities Commission (CVM), applicable to the preparation of the Quarterly Information (ITR). Our responsibility is to express a conclusion on this interim accounting information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and International Standards on Reviews of Interim Financial Information (NBC TR 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Brazilian and International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual parent company and consolidated interim accounting information included in the quarterly information referred to above has not been prepared, in all material respects, in accordance with CPC 21 and IAS 34 applicable to the preparation of the Quarterly Information, and presented in accordance with the standards issued by the CVM.

Other matters - Statements of Value Added

The quarterly information referred to above includes the individual parent company and consolidated statements of value added for the six month period ended June 30, 2026. These statements are the responsibility of the Company's management and are presented as supplementary information under IAS 34. These statements have been subjected to review procedures performed together with the review of the interim accounting information for the purpose of concluding whether they are reconciled with the interim accounting information and accounting records, as applicable, and if their form and content are in accordance with the criteria defined in the accounting standard CPC 09 - "Statement of Value Added". Based on our review, nothing has come to our attention that causes us to believe that these statements of value added have not been properly prepared, in all material respects, in accordance with the criteria established in this accounting standard, and consistent with the individual parent company and consolidated interim accounting information taken as a whole.

Belo Horizonte, August 6, 2026

PricewaterhouseCoopers
Auditores Independentes Ltda.
CRC 2SP000160/F-5

Guilherme Campos e Silva Contador
CRC 1SP218254/O-1

Declarations and Reports / Management's Statement on the Financial Statements

The CEO and CFO / Investor Relations Officer of Localiza Rent a Car S.A. ("Localiza"), a publicly-held company registered at Avenida Bernardo de Vasconcelos, 377, Bairro Cachoeirinha, in the city of Belo Horizonte, State of Minas Gerais, Corporate Taxpayer No. 16.670.085/0001-55, in conformity with subsection VI, paragraph 1, article 27 of CVM Instruction 80/22, hereby declare that they have:

I. Reviewed, discussed, and approved Localiza's individual and consolidated interim financial statements for the six-month period ended June 30, 2026.

Belo Horizonte, August 6, 2026.

Bruno Sebastian Lasansky
CEO

Rodrigo Tavares Gonçalves de Sousa
CFO and Investor Relations Officer

Declarations and Reports / Management's Declaration on the Independent Auditor's Review Report

The CEO and CFO / Investor Relations Officer of Localiza Rent a Car S.A. ("Localiza"), a publicly-held company registered at Avenida Bernardo de Vasconcelos, 377, Bairro Cachoeirinha, in the city of Belo Horizonte, State of Minas Gerais, Corporate Taxpayer No. 16.670.085/0001-55, in conformity with subsection V, paragraph 1, of article 27 of CVM Instruction 80/22, hereby declare that they have:

I. Reviewed, discussed and agreed with the conclusions in in the Independent Auditor's Review Report of PricewaterhouseCoopers Auditores Independentes Ltda. on Localiza's individual and consolidated interim financial statements for the six-month period ended June 30, 2026.

Belo Horizonte, August 6, 2026.

Bruno Sebastian Lasansky
CEO

Rodrigo Tavares Gonçalves de Sousa
CFO and Investor Relations Officer