

# Interim Financial Information

06/30/2024



(A free translation of the original in Portuguese)

**Localiza Rent a Car S.A.**  
**Quarterly Information (ITR) at**  
**June 30, 2024**  
**and report on review of**  
**quarterly information**

(A free translation of the original in Portuguese)

## 2Q24 Results

Throughout the second quarter, we made progress on our 5 priorities for recomposing the ROIC spread. We improved the price management, reaching an average rental rate of R\$134.6 in **Car Rental**, with gains in the utilization rate. In **Fleet Rental**, we followed the process of optimizing the contract portfolio and continued to grow and allocate incremental capital in segments with higher profitability. We kept the fleet adjusted to demand, improving the global utilization of the fleet, in addition to investing in expanding the capacity to deactivate cars, with the goal of advancing the fleet rejuvenation process. In **Seminovos**, we expanded the sale of cars, optimizing the network and increasing productivity per store. In innovation and technology, we continued to improve the journey of our **Car Rental** customers with digital pickup solution (FAST) and, in car subscription, improving the management, maintenance and delivery of the car, elevating the NPS. In addition, we completed the migration of our technology environment to the cloud, gaining agility to innovate.

Despite all these advances, we faced significant challenges in 2Q24. The floods in Rio Grande do Sul had an unprecedented impact on our business and employees. We prioritized taking care of our team, their families and our customers. We had about 2,600 cars, 8 rental branches and 2 **Seminovos** stores affected, resulting in an impact of R\$103 million in the quarter.

In **Seminovos**, after the stabilization in the price of cars of 1 to 3 years old between January and March 2024, throughout 2Q24 we saw a drop in prices again. In this context, we revisited our assumptions of expected net selling value to incorporate: (i) the price drop observed in the 2Q24; (ii) the expectation of a widening of the gap between the price of pre-owned cars and new cars; (iii) the normalization of margins in the demobilization of assets; and (iv) the reduction of the depreciable useful life cycle in **Car Rental** from 18 to 15 months, due to the advance of the fleet rejuvenation process. As a result, in 2Q24 we had an impact on depreciation and provision for fleet recoverable value adjustment, totaling R\$1,669 billion compared to 1Q24. In the coming quarters, we expect a gradual convergence of depreciation, as detailed in this release.

Even with all the challenges, in 2Q24 we continued to advance in the process of price adjustments in the **Car Rental** division, displaying a 12.9% increase in the average rental rate, resulting in a 16.1% increase in net revenue, compared to the same period last year, reaching R\$2.3 billion. The **Fleet Rental** division totaled R\$2.0 billion in revenue, with a 27.2% increase year-over-year, despite the reduction in exposure to heavy-use contracts. **Seminovos** increased its sales volume and average selling price, presenting revenue of R\$4.7 billion, a 43.7% increase year-over-year.

As a result, net revenue totaled R\$9.0 billion, an increase of 32.2% year-over-year. Net income for the quarter was negative R\$570 million, impacted by the effects of the provision for fleet recoverable value adjustment, depreciation and Rio Grande do Sul. Debt ratios remained solid, with net debt/fleet value at 0.61x and net debt/LTM EBITDA at 2.83x.

We remain focused on restoring the ROIC spread and confident in the Company's ability to resume growth with value creation, overcoming the effects of the car price accommodation cycle.

## Impacts of the review of the net sales price expectation and Rio Grande do Sul

In 2Q24, in a context of reduction in the price of pre-owned cars, we reviewed the net sales price expectation of the entire fleet and reduced the depreciable useful life cycle in **Car Rental** from 18 to 15 months, due to the progress in the fleet rejuvenation process.

The review of the net sales value has an impact on: (i) an increase in depreciation; (ii) an adjustment in the recoverable value of the fleet (including heavy-use and crashed cars) and impairment; and (iii) an adjustment in the recoverable value of cars available for sale.

In addition, in the quarter we accounted for the effects of the floods in Rio Grande do Sul, with an impact on the fleet and service network, totaling R\$103.0 million. Additionally, in 2Q24, we estimate a loss of approximately R\$9 million in **Car Rental** revenue and approximately one thousand cars not sold in **Seminovos** (not included in the table below).

Below, we highlight the main impacts on the quarter's results:

Impacts on the result (R\$ million)	2T24
Provision for adjustment to recoverable value of assets and impairment – fleet, heavy-use and crashed cars	112
Provision for adjustment to recoverable value of assets - SN	171
Additional depreciation (compared to 1Q24)	1,386
<b>Total provision for adjustment to recoverable value, impairment and additional depreciation</b>	<b>1,669</b>
<b>Rio Grande do Sul impact</b>	<b>103</b>
<b>Total impact</b>	<b>1,772</b>

Provisions for adjustment to the recoverable value of the fleet and impairment impact the EBITDA of **Car Rental** and **Fleet Rental**, while the provision for adjustment to the recoverable value of cars available for sale impacts the EBITDA of **Seminovos**.

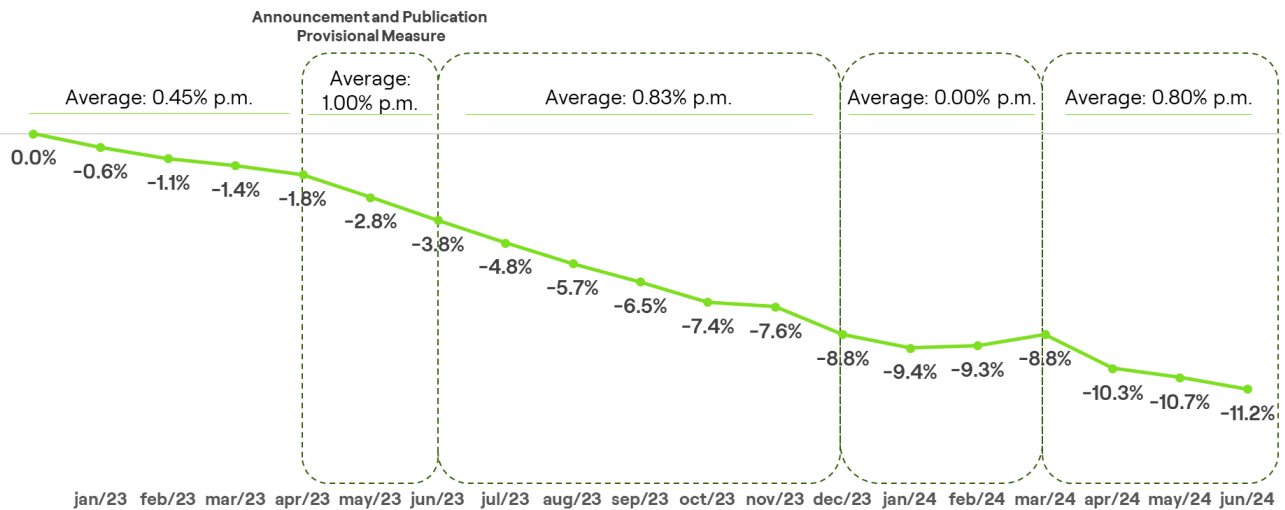
### Net sales price review

Until the pandemic, the rental cycle and the difference between the purchase price and the sales price were relatively stable. During the pandemic, the reduction in car production due to the lack of inputs led the Company to increase the car's life cycle.

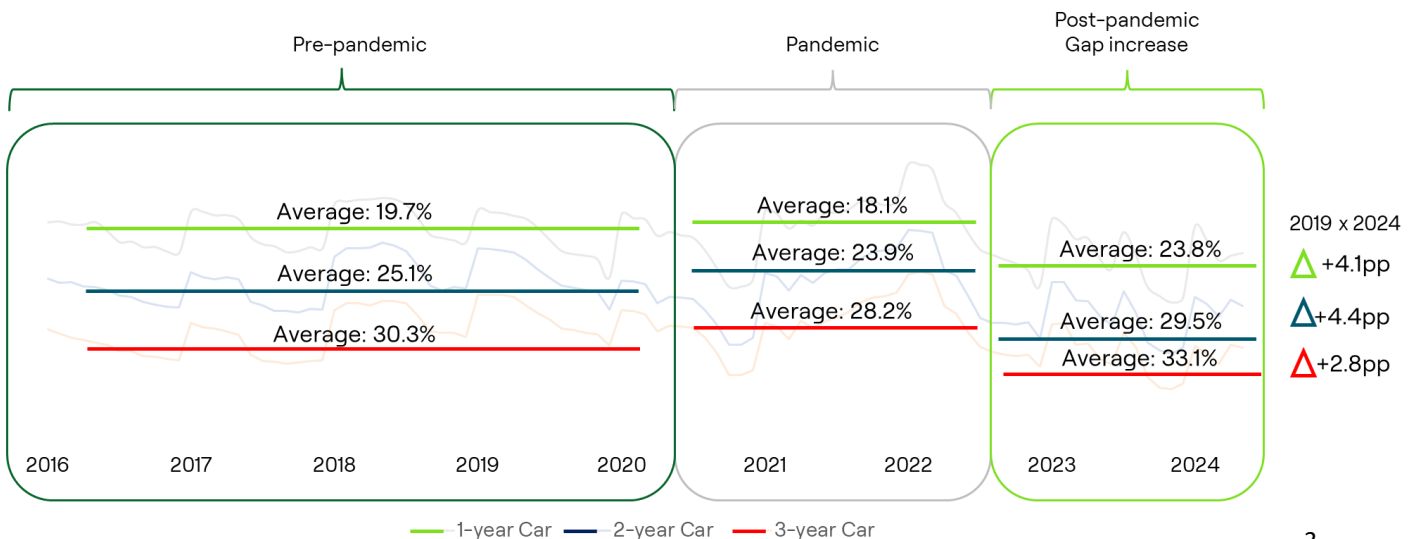
In June 2023, in a context of lower affordability for car purchases, the Government issued a provisional measure temporarily reducing the price of new cars, also impacting pre-owned and used cars. In that quarter, the Company recognized in the result an adjustment to recoverable value and additional depreciation on part of the fleet in the amount of R\$631.4 million, as disclosed in a material fact in 2Q23. This amount assumed that the impact of the measure on car prices would be temporary, considering the history of similar measures. However, what was observed was an additional drop in the price of pre-owned cars throughout 2H23.

Between January and March 2024, there was some stability in the price of cars aged 1-3 years, however, from March to June the downward movement became pronounced, increasing the gap between the basic car aged 1, 2 and 3 years old and the new car price, leading the Company to revise its residual value estimates.

Evolution of car prices for 1, 2 and 3 years old - FIPE table (mix of Localiza groups)



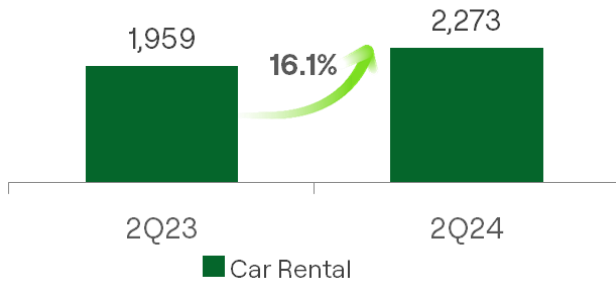
Difference in the price of the basic 1, 2 and 3-year-old cars to the new car (%)



# QUARTERLY HIGHLIGHTS

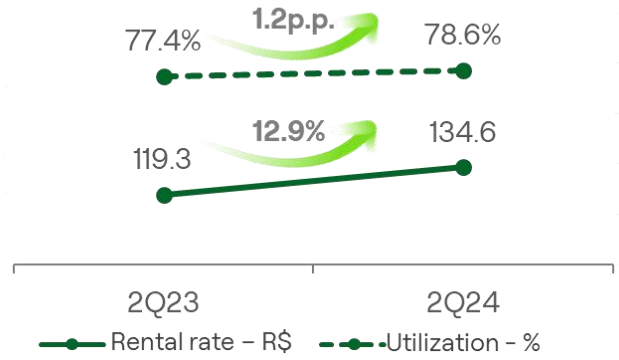
## Car Rental Net Revenue - Brazil

R\$ million, including royalties



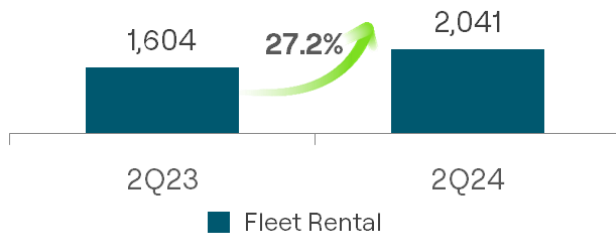
## Daily Rate and Utilization - Car Rental

R\$ and %



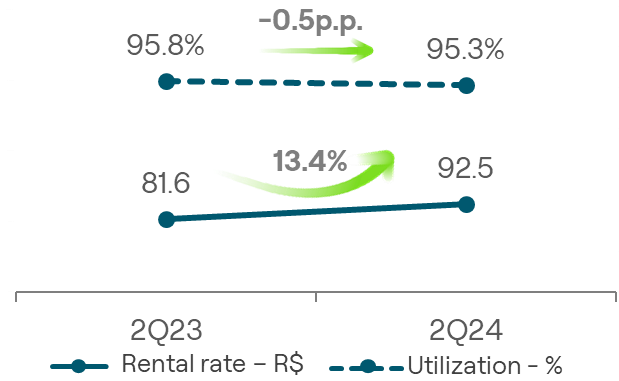
## Fleet Rental Net Revenue - Brazil Fleet Rental Net

R\$ million, including telematics and corporate travel management



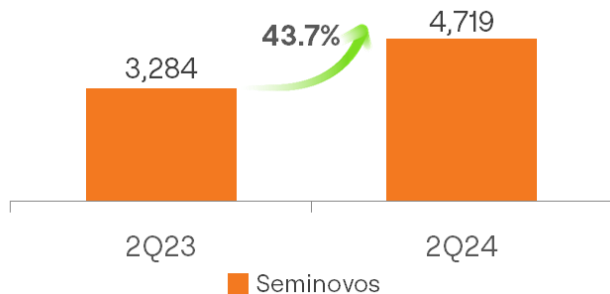
## Daily Rate and Utilization - Fleet Rental

R\$ and %



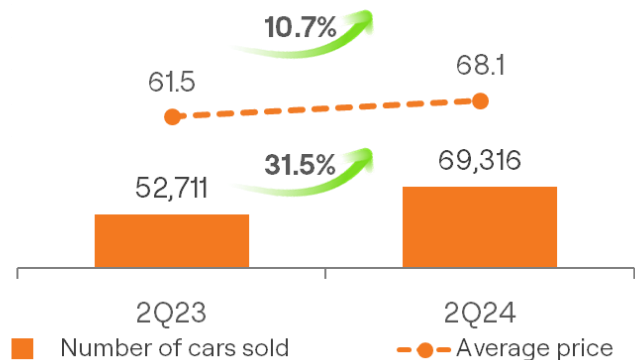
## Seminovos Net Revenue - Brazil

R\$ million



## Seminovos Volume and Price

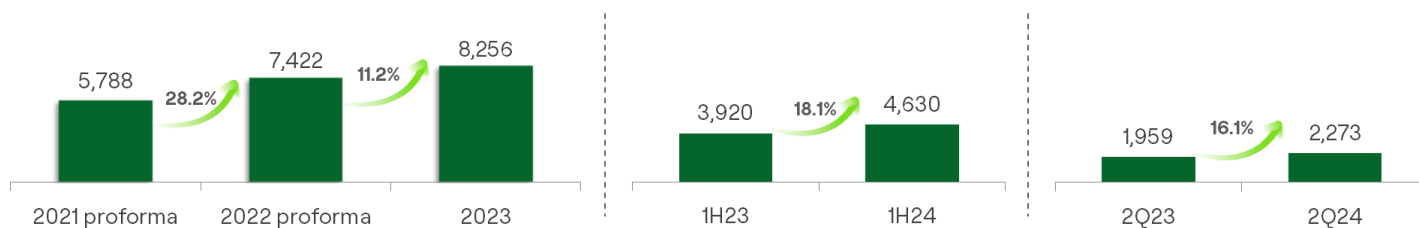
Quantity and R\$ thousand



# 1 – Car Rental - Brazil

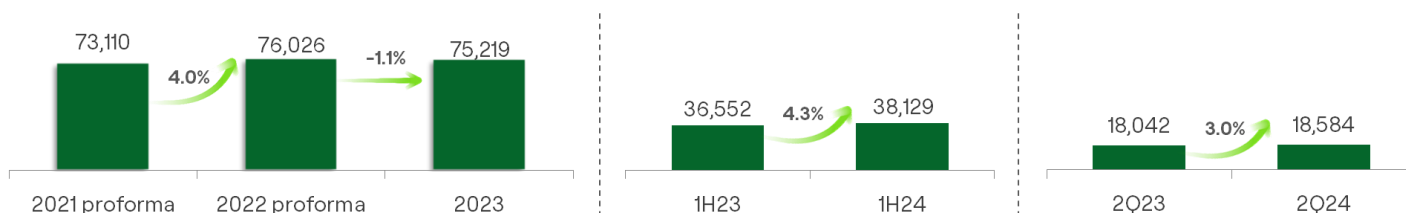
## Net Revenue – (Brazil, including franchisee royalties)

R\$ million



## Rental Days

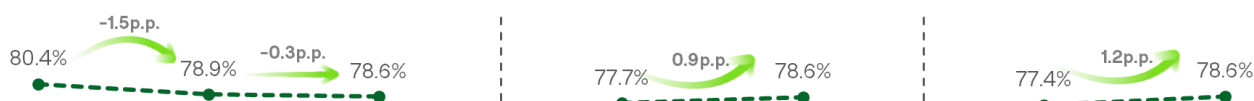
In thousands



In 2Q24, net revenue from the **Car Rental** division reached R\$2,273 million, a 16.1% increase compared to 2Q23, as a result of the 3.0% growth in the number of daily rentals and the increase in the average daily rental. In the quarter, we estimate an impact of approximately R\$9.0 million in lost revenue, due to the floods in Rio Grande do Sul. In 1H24, revenue grew by 18.1% compared to the same period of the previous year.

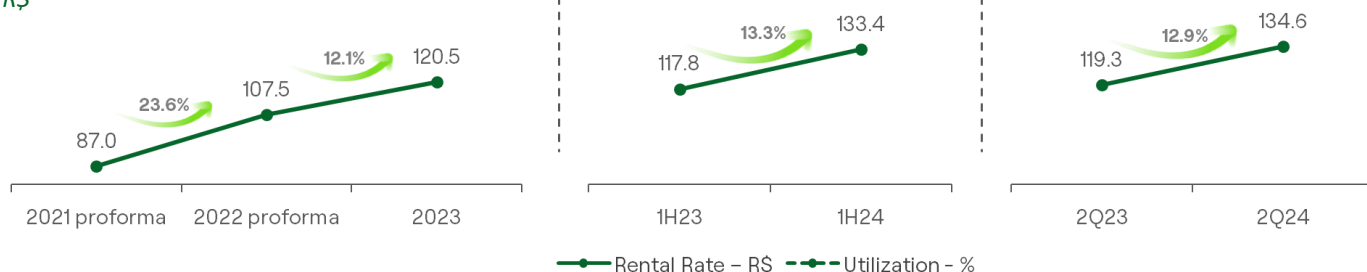
## Utilization Rate

%



## Rental Rate

R\$



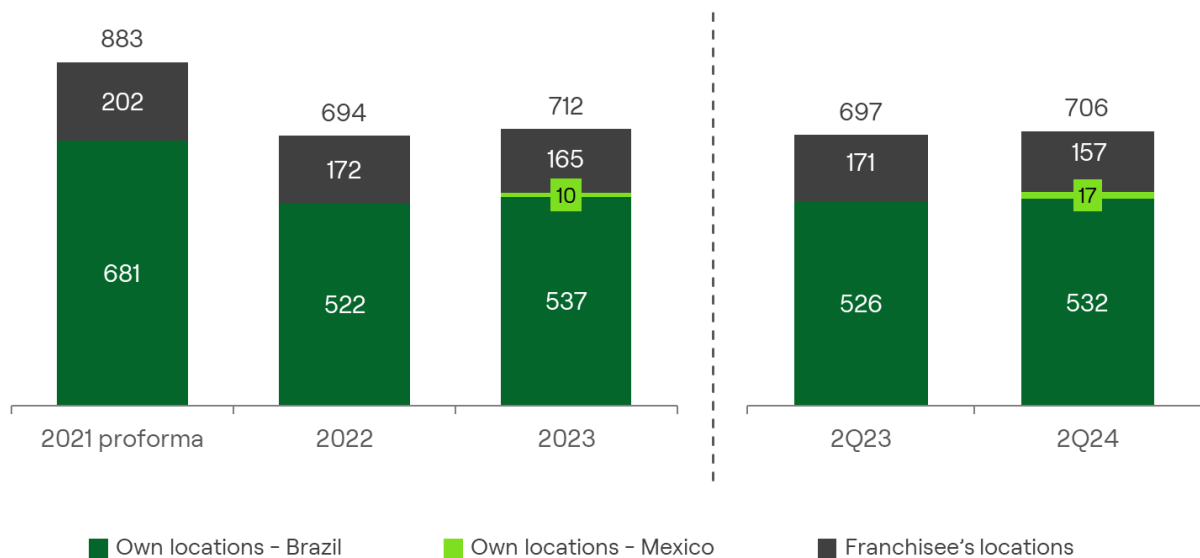
— Rental Rate – R\$ — Utilization – %

We continued the process of adjusting rental pricing, ending the quarter with an average daily rate of R\$134.6, an increase of 12.9% in the annual comparison. The utilization rate also increased in the quarter, reaching 78.6%, demonstrating the resilience of demand and efficient management of prices and mix, despite the impacts of Rio Grande do Sul.

## 1.1 – Rental Locations

### Number of branches – Brazil and Latin America

Quantity



The chart above shows the evolution of the **Car Rental** network. From 2021 to 2022, we had the carve-out effect, with the sale of 180 branches in the context of the restrictions imposed by CADE. In 2023, we selectively expanded the corporate branch network again, but throughout 1Q24 we saw opportunities to reduce overlaps.

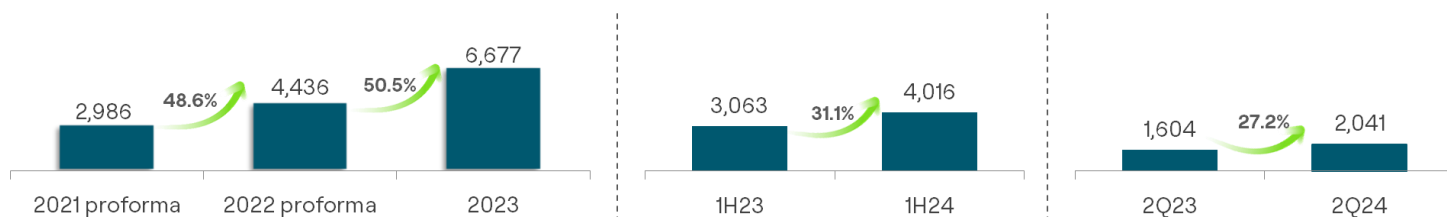
After adjusting the network, in 2Q24 we opened a new branch in Brazil and 5 in Mexico. We ended 2Q24 with 706 branches, 609 in Brazil, 17 in Mexico and 80 in 5 other South American countries.



## 2 – Fleet Rental

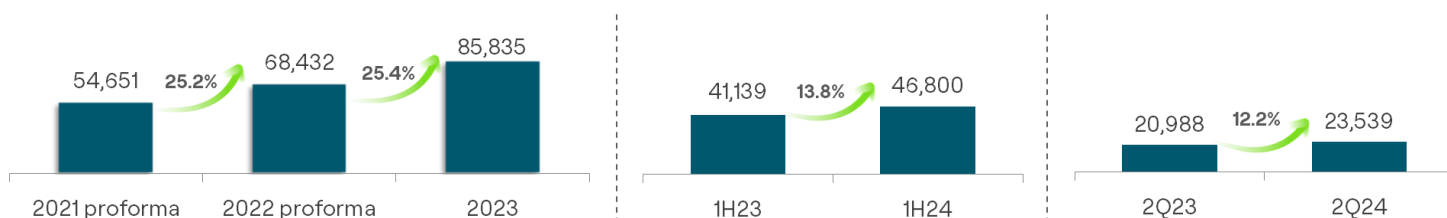
### Net Revenue

R\$ million, including telematics and corporate travel management



### Rental Days

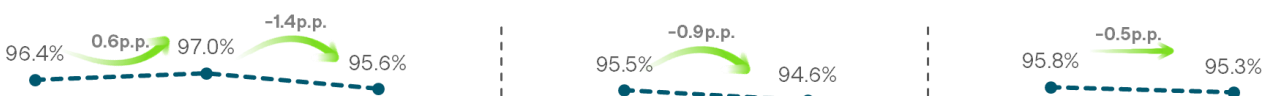
In thousands



In 2Q24, the **Fleet Rental** division reported net revenue of R\$2,041 million, 27.2% higher than in the same period of the previous year, due to the 12.2% increase in volumes and the increase in the average daily rate. In 1H24, there was a 13.8% increase in volume and 31.1% in revenue for this division compared to the same period of the previous year.

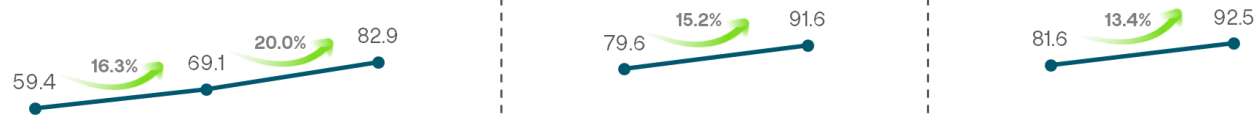
### Utilization Rate

%



### Rental Rate

R\$



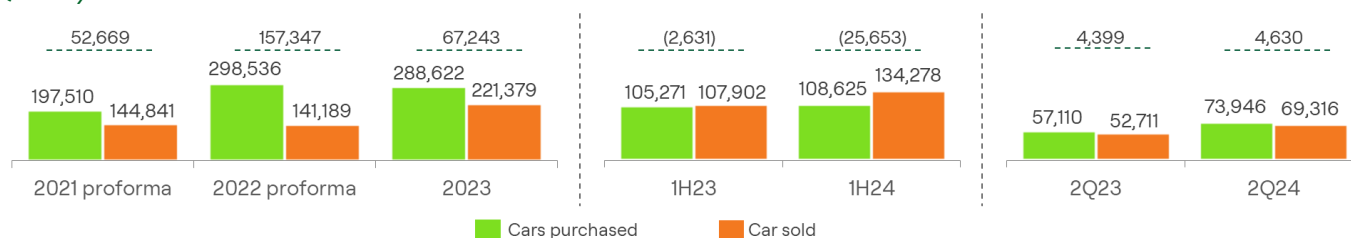
In this quarter, we reported an average daily rate of R\$92.5, an increase of 13.4% year-over-year. We continued to renew our contract base and reduce exposure to segments with heavy use in order to restore the return levels of this division. Due to the greater number of cars being implemented and deactivated, resulting from the contract portfolio optimization process, the fleet utilization rate decreased by 0.5 p.p. when compared to 2Q23.

## 3 – Fleet

### 3.1 – Net investment in fleet

#### Car purchase and sales – Brazil

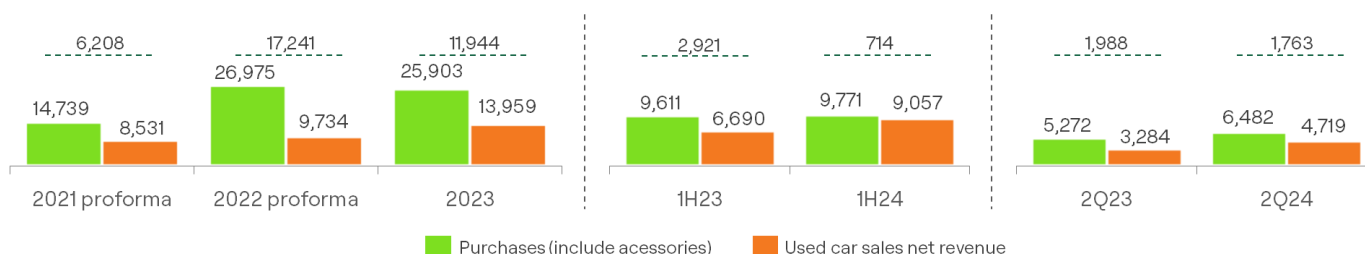
Quantity\*



\*Does not consider cars written off due to theft or accident.

#### Net investment in fleet – Brazil

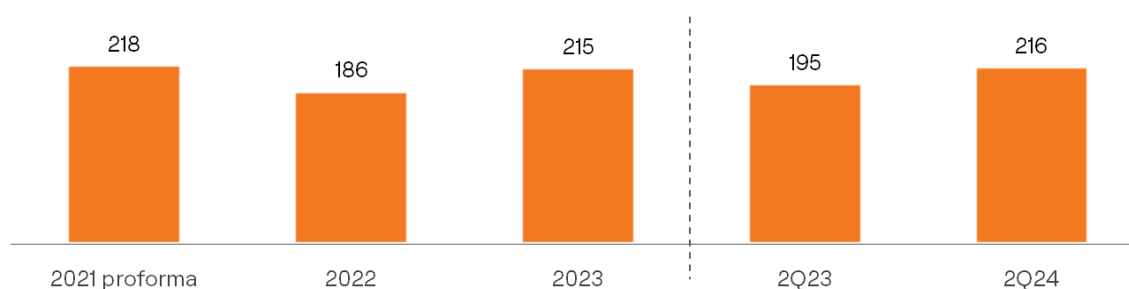
R\$ million



In 2Q24, we purchased 73,946 cars for our own operations in Brazil, 48,802 of which were in the **Car Rental** division and 25,144 in the **Fleet Rental** division, and sold 69,316 cars, resulting in fleet growth of 4,630 cars and a net investment of R\$1.763 million. Net capex decreased by R\$225 million compared to the same period last year, despite higher fleet growth. We estimate that we stopped selling around 1,000 cars in the quarter due to the floods in Rio Grande do Sul.

#### Number of stores – Seminovos

Quantity

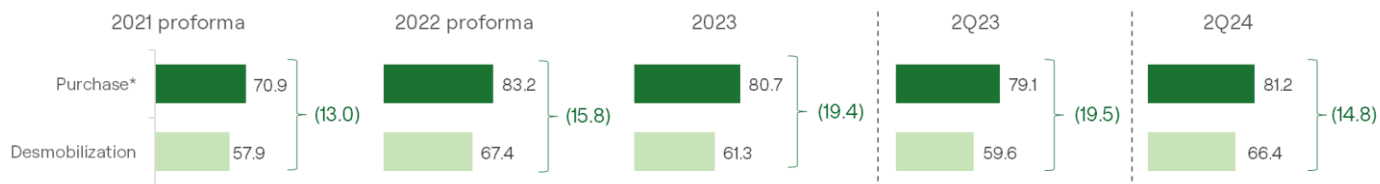


In 2Q24, we optimized our **Seminovos** store network, ending the quarter with 216 points of sale, distributed across 115 Brazilian cities. We increased sales volume, improving productivity per store. Over the course of 2H24, 15 to 20 stores are expected to open.

## 3.2 – Average price of purchase and demobilization

### Average price of Purchase and demobilization – Car Rental Brazil

R\$ thousand

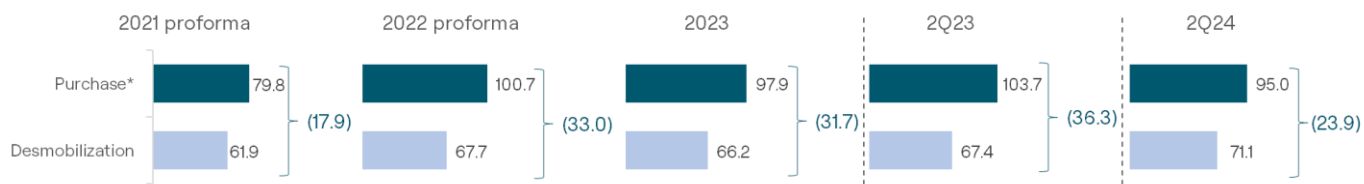


\* Purchase price does not include accessories

In the **Car Rental** division, the average purchase price was R\$81.2 thousand and the sales price reached R\$66.4 thousand in 2Q24, resulting in an investment for renewal of R\$14.8 thousand per car, a reduction of R\$4.7 thousand compared to the same period last year.

### Average price of Purchase and demobilization – Fleet Rental

R\$ thousand



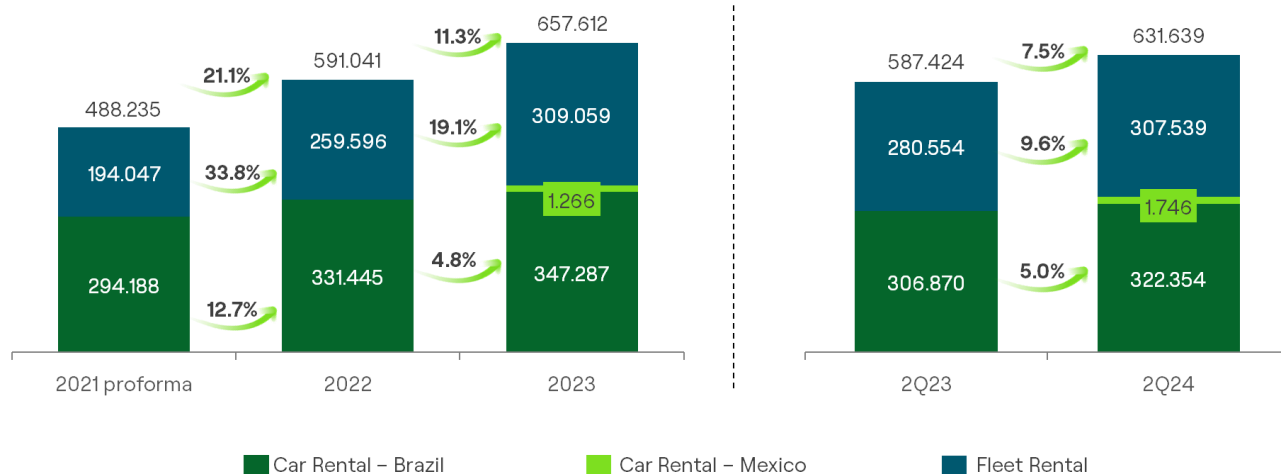
\* Purchase price does not include accessories

In **Fleet Rental**, the average purchase price was R\$95,0 thousand in 2Q24. The average selling price was R\$71.1 thousand, resulting in an investment for renewal of R\$23.9 thousand, a reduction of R\$12.5 thousand per car compared to 2Q23.

### 3.3 – End of period fleet

#### End of period fleet

Quantity



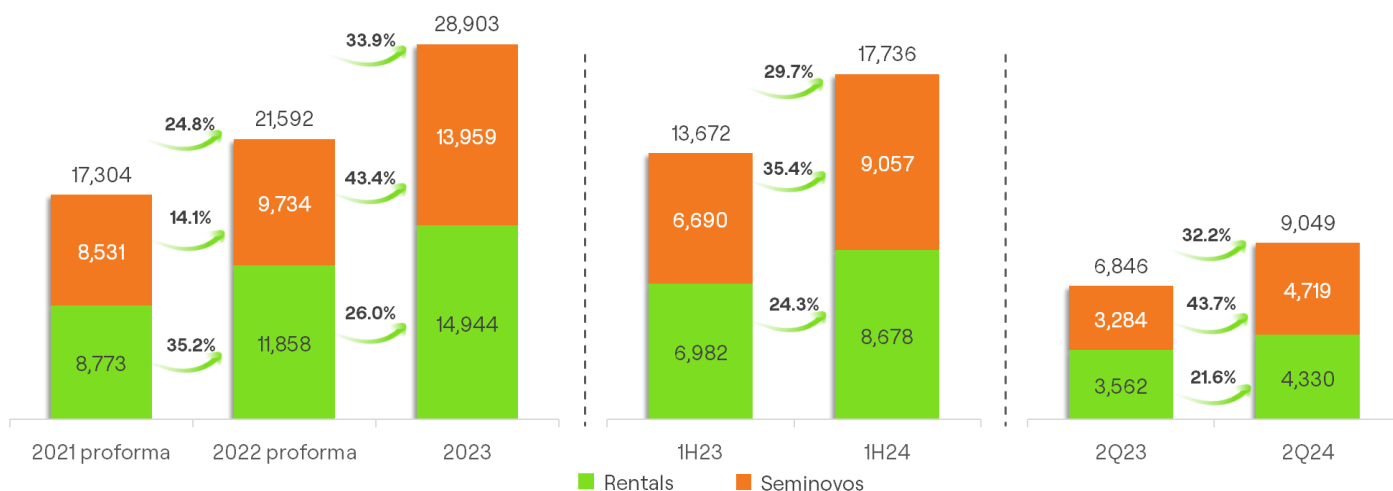
After purchasing cars in 4Q23 and after the summer holiday peak demand, the Company reduced its fleet by approximately 26,000 cars in 1H24, increasing efficiency in **Car Rental** and reducing fleet idleness, with growth in the rented fleet.

We ended 2Q24 with 631,639 cars, an increase of 9.6% in the **Fleet Rental** division's end-of-period fleet and 5.0% in the **Car Rental** division in Brazil, when compared to the same period of the previous year.

## 4 – Consolidated net revenue

### Consolidated net revenue

R\$ million

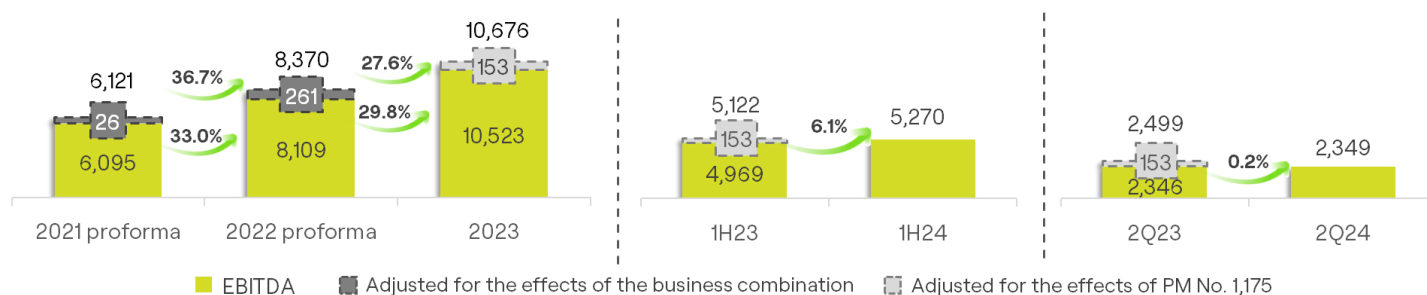


In 2Q24, consolidated net revenue increased by 32.2% compared to the same quarter of the previous year, totaling R\$9,049 million. Net rental revenue grew by 21.6%, with 16.9% in the **Car Rental** division and 27.2% in the **Fleet Rental** division. Revenue from **Seminovos** totaled R\$4,719 million in the quarter, an increase of 43.7% compared to the same period of the previous year, as a result of higher volume and sales price.

In 1H24, consolidated net revenue increased by 29.7% compared to the same period of the previous year, totaling R\$17,736 million.

## Consolidated EBITDA

R\$ million



In 2Q24, consolidated EBITDA totaled R\$2,349 million, stable compared to the same period of the previous year, considering the adjustment to recoverable value of the asset and the effects of the floods in Rio Grande do Sul. In the following pages we will provide more information for better comparability.

Margem EBITDA:	2021 proforma*	2022 proforma*	2023 *	1H23 *	1H24	2Q23*	2Q24
Car Rental Brazil and Franchising	49.6%	57.6%	64.4%	65.3%	58.8%	64.5%	54.1%
Fleet Rental	65.7%	67.9%	72.6%	72.7%	63.6%	69.5%	58.2%
Rental Consolidated	55.1%	61.5%	68.1%	68.5%	61.0%	66.8%	56.0%
Rental Consolidated + Mexico	55.1%	61.5%	67.8%	68.5%	60.2%	66.8%	55.2%
Seminovos	15.1%	11.2%	4.0%	5.0%	0.5%	3.7%	-0.8%
Consolidated (on rental income)	69.8%	70.6%	71.4%	73.4%	60.7%	70.1%	54.3%

\*Adjusted for One-offs related to integration expenses and the effect of PM nº 1,175/23.

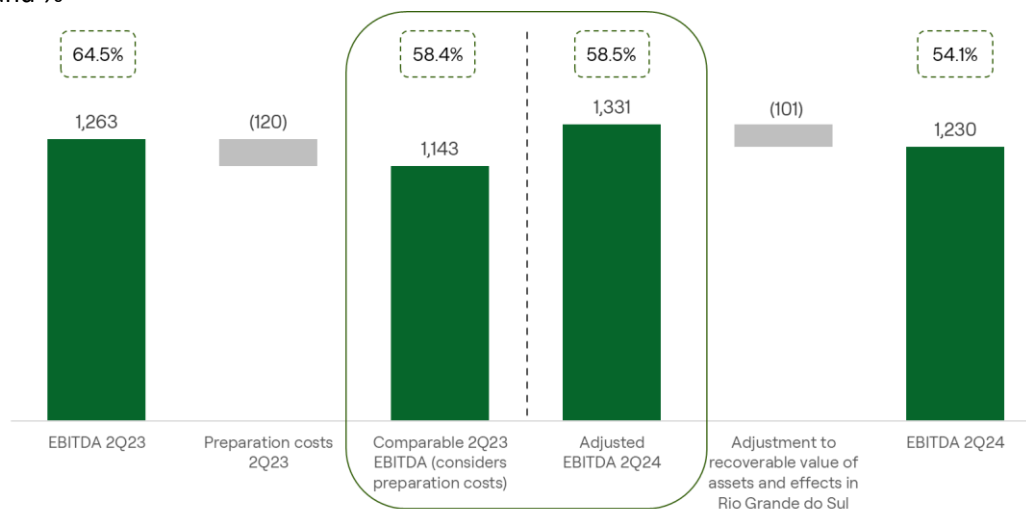
In this quarter, we had R\$386 million of impacts on EBITDA, as detailed below. Excluding these effects, consolidated EBITDA would have been R\$2,735 million.

In 4Q23, we began to allocate the costs of vehicle preparation for fleet deactivation in the rental divisions. These preparation costs had been allocated to **Seminovos** (the Company's efficiency area), however, with the centralization of the operations area, the management of preparing cars for sale began to be carried out by the **Car Rental** and **Fleet Rental** Divisions. This change had a negative effect on rental margins, in contrast to a positive effect on the **Seminovos** margin. For better comparability, including preparation costs in the 2Q23 margin, we would have a margin of 58.4% in **Car Rental** and 66.7% in **Fleet Rental**, on the other hand, the **Seminovos** margin would have been 8.7%.

In 2Q24, the EBITDA margin of the **Car Rental** division was 54.1%, a reduction of 10.4 p.p. compared to the margin in 2Q23. The comparable margin in 2Q23 would have been 58.4% (considering the effect of preparation costs in **Car Rental**). The reduction of 4.3 p.p. in the annual comparison is mainly explained by the R\$101 million related to the adjustment in the recoverable value of part of the fleet, in addition to the cars and infrastructure affected by the floods in Rio Grande do Sul. In addition, the Company has been investing in the expansion and capacity of the deactivation centers, with an impact on preparation costs in this quarter. These costs tend to be diluted with the increase in the volume of prepared cars.

### EBITDA and EBITDA margin – Car Rental Brazil

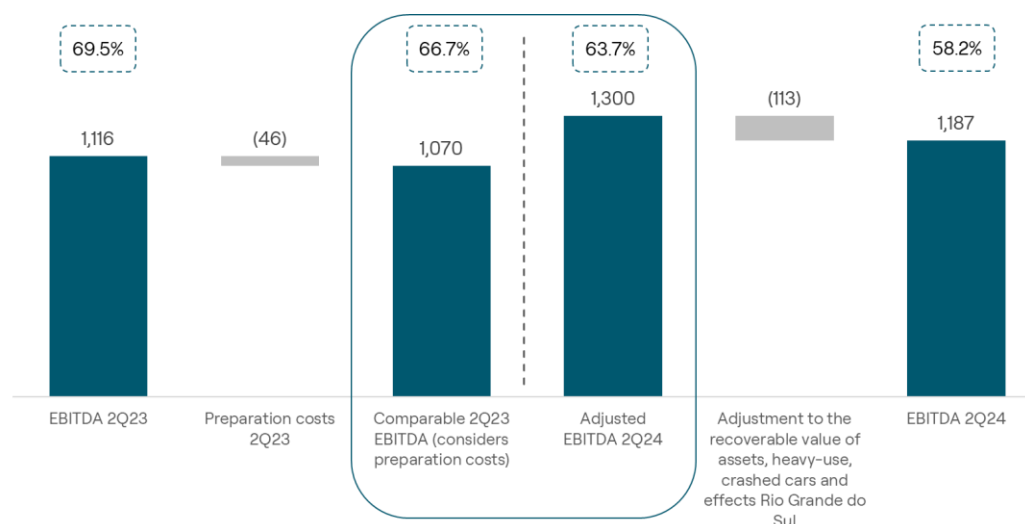
R\$ million and %



In **Fleet Rental**, the margin was 58.2%, representing a reduction of 11.3p.p. compared to the margin in 2Q23. The comparable margin (considering the effect of preparation costs in **Fleet Rental** in 2Q23) would have been 66.7%. The reduction of 8.5p.p., in the annual comparison, is mainly explained by R\$113 million related to the adjustment in the recoverable value of part of the fleet, effects of the floods in Rio Grande do Sul and the early termination of contracts. As mentioned above, the Company has been investing in the expansion and capacity of the deactivation centers, with an impact on preparation costs in this quarter. These costs tend to be diluted with the increase in the volume of prepared cars. In this division, preparation costs were also impacted by the higher volume of prepared cars, as well as the mix of severe use cars being prepared. Initiatives associated with mobility and corporate travel management generated revenues of R\$46 million, but negatively impacted this division's EBITDA margin by 1.8p.p. in the quarter.

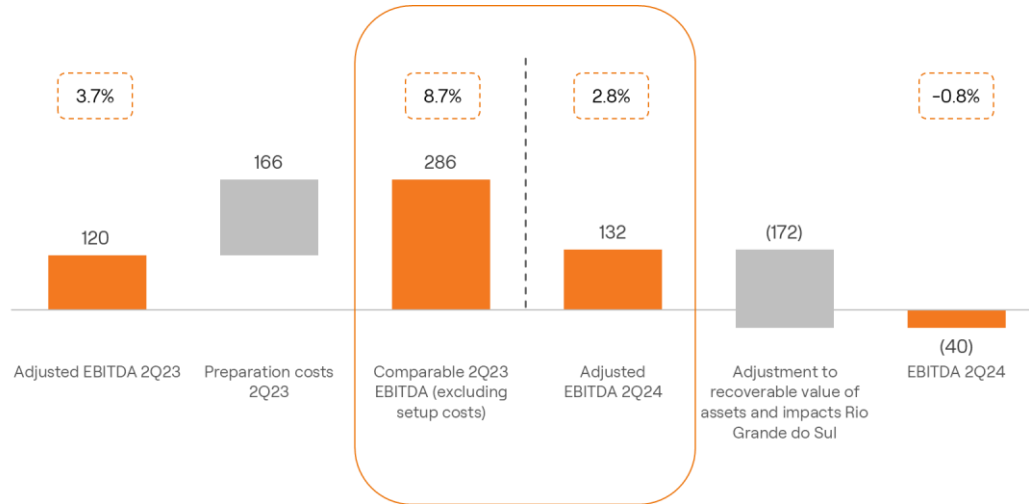
### EBITDA and EBITDA margin – Fleet Rental

R\$ million and %



In the quarter, the margin for **Seminovos** was negative by 0.8%, impacted by the effects of the adjustment to the realizable value of cars available for sale and floods in Rio Grande do Sul, in the amount of R\$172 million. Excluding these effects, the margin would have been 2.8%.

EBITDA and EBITDA margin – Seminovos  
R\$ million and %



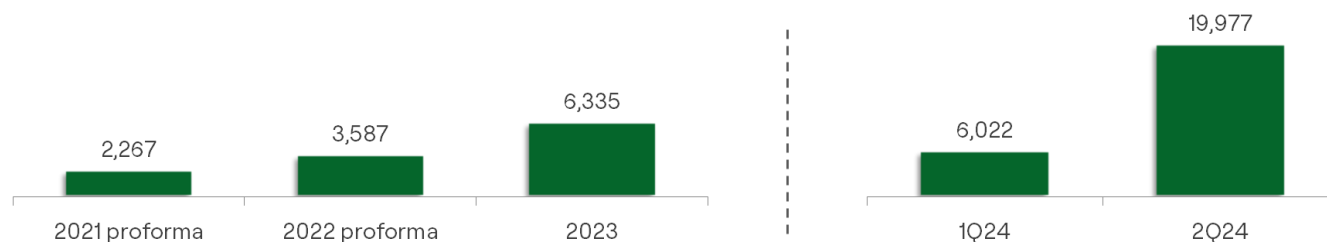


## 6 – Depreciation

Depreciation is calculated using the straight-line method, considering the difference between the car's purchase price and the estimated sales price at the end of its useful life, net of the estimated costs and expenses for sale. The sales price estimate is reevaluated on a recurring basis so that the book value of the cars seeks to converge with market prices.

### Average annualized depreciation per car (R\$) – Car Rental

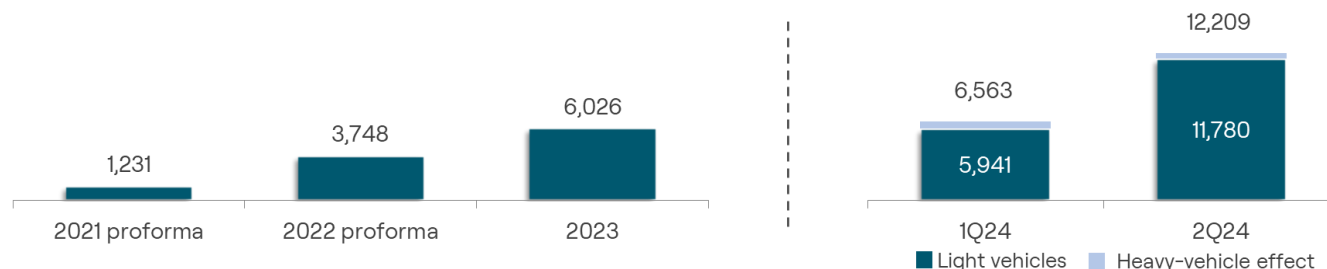
R\$



Due to the additional drop in car prices in 2Q24, the Company revised its net sales value assumptions to incorporate the widening of the gap in the price of new and pre-owned cars, as well as the normalization of EBITDA margins on car sales. In addition, with the advancement of the fleet renewal process, the Company reduced the depreciable useful life of cars from 18 to 15 months. As a result, the average annualized depreciation in the **Car Rental** division was R\$19,977.

### Average annualized depreciation per car (R\$) – Fleet Rental

R\$



In **Fleet Rental**, the average depreciation per car was R\$12,209 in 2Q24, reflecting the drop in car prices throughout the quarter, the incorporation of the premise of closing the gap between new and pre-owned car prices, the increase in depreciation of cars subject to severe use, due to the rationalization of the portfolio, as well as a normalization of EBITDA from car sales. We expect a gradual reduction in depreciation due to the lower exposure to segments subject to severe use and the entry of new cars under better purchase conditions.

## 6 – Depreciation

Over the next few quarters, we expect a gradual reduction in depreciation, as shown in the following table, still impacted by the effect of the reduction in the depreciable life cycle.

### Expectation range for gross depreciation

R\$

Division	Annualized gross depreciation		Expectation range for gross depreciation		
	1Q24	2Q24	3Q24E	4Q24E	1Q25E
RAC	6,022	19,977	6,700 – 7,700	6,500 – 7,500	6,300 – 7,300
Fleet Rental - light	5,941	11,780	7,500 – 8,500	7,200 – 8,200	6,800 – 7,800

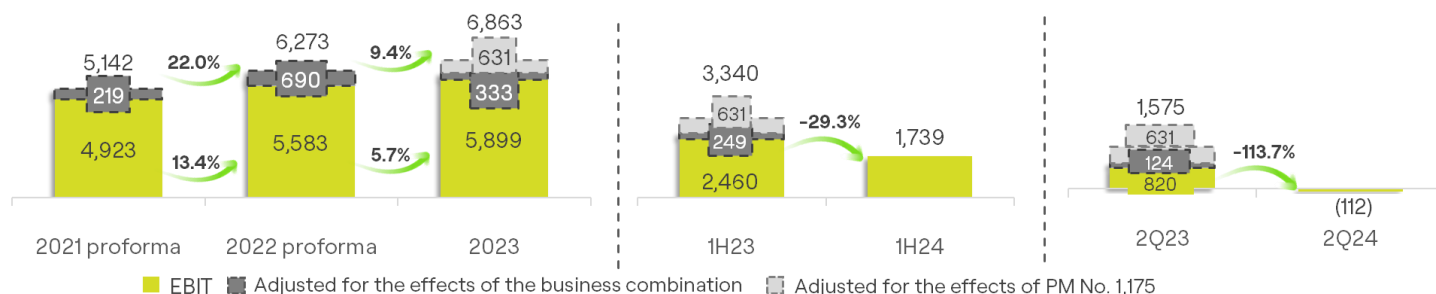
The new estimate of net sales value includes the following assumptions:

- Reduction in the price of pre-owned cars in 2Q24
- Reduction of the depreciable useful life cycle in the **Car Rental** division from 18 to 15 months, due to the rejuvenation of Localiza's fleet
- Widening of the price difference between used and new cars, due to market dynamics and new entrants in the automotive industry
- Reduction in the expected net sales price of vehicles in severe use
- Normalization of the margin on car sales

The projections disclosed herein constitute estimates based on the Company's Management's well-founded beliefs and assumptions, as well as on currently available information. Future considerations depend substantially on market conditions, applicable laws and regulations, the performance of the car rental industry and the Brazilian economy in general, among other factors beyond Localiza's control. These aspects and the operating activity may affect the Company's future performance and may lead to results that differ materially from the projections. Projections are subject to risks and uncertainties and do not constitute a promise of future performance. Due to these uncertainties, investors should not make any investment decisions based exclusively on this information. Any change in perception or in the aforementioned factors may cause actual results to differ from the projections made and disclosed.

## Consolidated EBIT

R\$ million



In 2Q24, EBIT was negative by R\$112 million, impacted by the effects of the revision of net sales value assumptions, as well as the floods in Rio Grande do Sul.

The EBIT Margin includes the **Seminovos** result and is calculated based on rental revenues:

EBIT Margin:	2021 proforma*	2022 proforma*	2023 *	1H23*	1H24	2Q23*	2Q24
Car Rental and Franchising	55.2%	49.2%	40.7%	42.0%	13.4%	38.6%	-15.0%
Fleet Rental	65.3%	59.0%	53.4%	55.3%	30.1%	51.1%	13.9%
Consolidated Brazil (over rental revenue)	58.6%	52.9%	46.4%	47.8%	21.1%	44.2%	-1.4%
Consolidated + Mexico	58.6%	52.9%	45.9%	47.8%	20.0%	44.2%	-2.6%

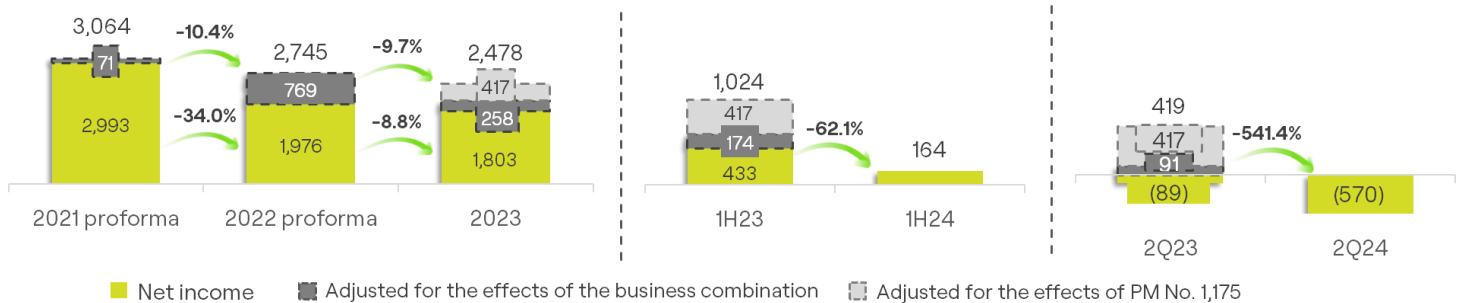
\*Adjusted for One-offs related to integration expenses, in addition to the amortization of write-up from cars and customers and the effect of MP nº 1,175/23.

In 2Q24, the **Car Rental** EBIT margin was -15.0%. In the **Fleet Rental** Division, the EBIT margin reached 13.9%. The margin of both divisions reflects the effect of the adjustment to recoverable value that impacted this quarter.

## 8 – Consolidated net income

### Consolidated net income

R\$ million



EBITDA x Net income reconciliation	2021 proforma*	2022 proforma*	2023*	1H23	1H24	Var. R\$	Var. %	2Q23	2Q24	Var. R\$	Var. %
Consolidated EBITDA	6,121	8,370	10,676	4,969	5,270	301	6.1%	2,346	2,349	4	0.2%
Cars depreciation	(673)	(1,762)	(3,367)	(2,055)	(3,274)	(1,219)	59.3%	(1,292)	(2,330)	(1,038)	80.4%
Other PP&E depreciation and amortization	(306)	(335)	(447)	(454)	(256)	197	-43.5%	(234)	(131)	102	-43.8%
Equity equivalence result	-	-	-	-	-	-	-	(1)	-	1	-100.0%
EBIT	5,142	6,273	6,863	2,460	1,739	(721)	-29.3%	820	(112)	(932)	-113.7%
Financial expenses, net	(785)	(2,726)	(4,024)	(2,167)	(1,927)	240	-11.1%	(1,097)	(943)	155	-14.1%
Income tax and social contribution	(1,293)	(802)	(361)	140	352	212	151.5%	188	485	297	157.8%
<b>Net income of the period</b>	<b>3,064</b>	<b>2,745</b>	<b>2,478</b>	<b>433</b>	<b>164</b>	<b>(269)</b>	<b>-62.1%</b>	<b>(89)</b>	<b>(570)</b>	<b>(481)</b>	<b>541.4%</b>

\*Adjusted for One-offs related to integration expenses, in addition to the amortization of write-up from cars and customers and the effect of MP nº 1,175/23.

In 2Q24, we reported a loss of R\$570 million, compared to the loss of R\$89 million reported in 2Q23, explained by:

- (+) R\$4 million increase in EBITDA, impacted by the effects of the adjustment to net sales value and RS effects;
- (-) R\$936 million increase in depreciation of cars and others, due to the revision of net sales value estimates;
- (+) R\$155 million reduction in net financial expenses, due to the lower CDI compared to the same quarter of the previous year, partially offset by the higher average debt balance;
- (+) R\$297 million positive impact on income tax and social contribution.

## 9 – Free Cash Flow (FCF)

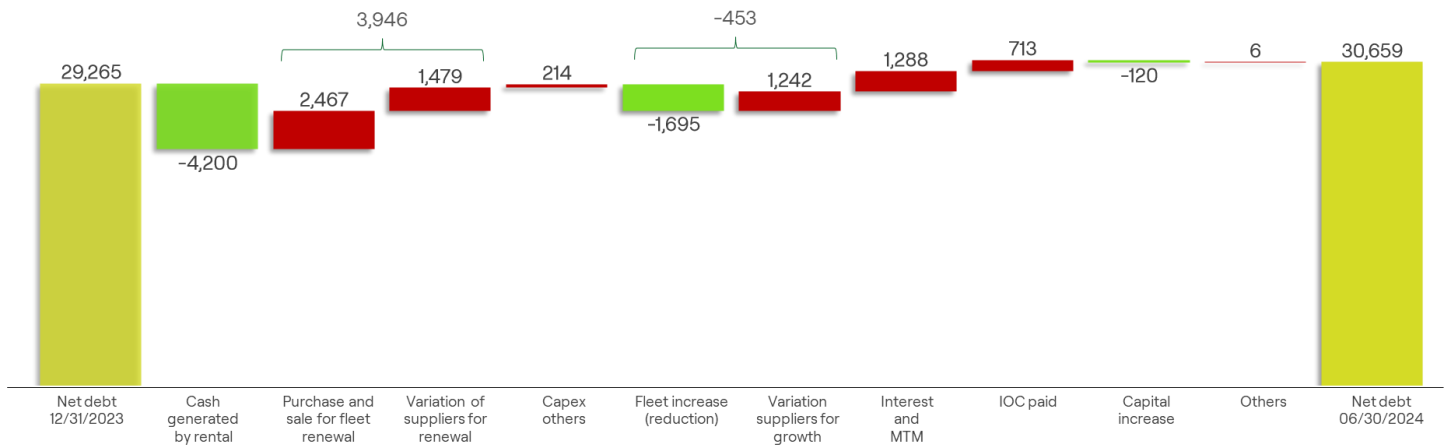
Free cash flow (R\$ million)		2021	2022	2023	1H24
Operations	<b>EBITDA</b>	<b>3,698</b>	<b>6,589</b>	<b>10,523</b>	<b>5,270</b>
	Used car sale revenue, net of taxes	(5,308)	(7,834)	(13,876)	(9,054)
	Net book value of vehicles written-off	4,346	6,085	12,250	8,462
	(-) Income tax and social contribution	(307)	(83)	(130)	(173)
	Change in working capital	(568)	(1,284)	(1,783)	(305)
	<b>Cash generated by rental operations</b>	<b>1,860</b>	<b>3,473</b>	<b>6,984</b>	<b>4,200</b>
Capex renewal	Used car sale revenue, net from taxes – fleet renewal	5,308	7,834	13,876	7,359
	Fleet renewal investment	(6,367)	(9,903)	(19,818)	(9,826)
	Change in accounts payable to car suppliers for fleet renewal	(283)	1,620	2,969	(1,479)
	<b>Net investment for fleet renewal</b>	<b>(1,341)</b>	<b>(449)</b>	<b>(2,973)</b>	<b>(3,946)</b>
	<b>Fleet renewal – quantity</b>	<b>92,845</b>	<b>118,538</b>	<b>221,379</b>	<b>134,404</b>
	Investment, property and intangible	(143)	(353)	(387)	(214)
	<b>Free cash flow from operations, before fleet increase or reduction</b>	<b>375</b>	<b>2,671</b>	<b>3,624</b>	<b>40</b>
Capex Growth	(Investment) / Divestment in cars for fleet growth	(1,289)	(12,636)	(6,132)	1,695
	Change in accounts payable to car suppliers	572	2,298	(382)	(1,242)
	<b>Net investment for fleet growth</b>	<b>(717)</b>	<b>(10,338)</b>	<b>(6,514)</b>	<b>452</b>
	<b>Fleet increase / (reduction) – quantity</b>	<b>18,665</b>	<b>136,391</b>	<b>68,505</b>	<b>(25,158)</b>
	<b>Free cash flow after growth</b>	<b>(342)</b>	<b>(7,667)</b>	<b>(2,890)</b>	<b>493</b>
Other invest.	Acquisitions - except fleet value	(4)	(12)	(4)	(6)
	<b>Free cash generated (applied) before interest and others</b>	<b>(346)</b>	<b>(7,679)</b>	<b>(2,895)</b>	<b>486</b>

For the FCF, short term financial Investments were considered as cash.

The Company has been showing consistent progress in operating cash generation. In 1H24, the R\$4,200 million generated by the rental operation, added to the R\$1.695 million generated by the fleet reduction, were partially consumed by the fleet renewal process and reduction of accounts payable to automakers. In the first half of the year, the Company generated R\$486 million in cash, before interest.

## Change in net debt

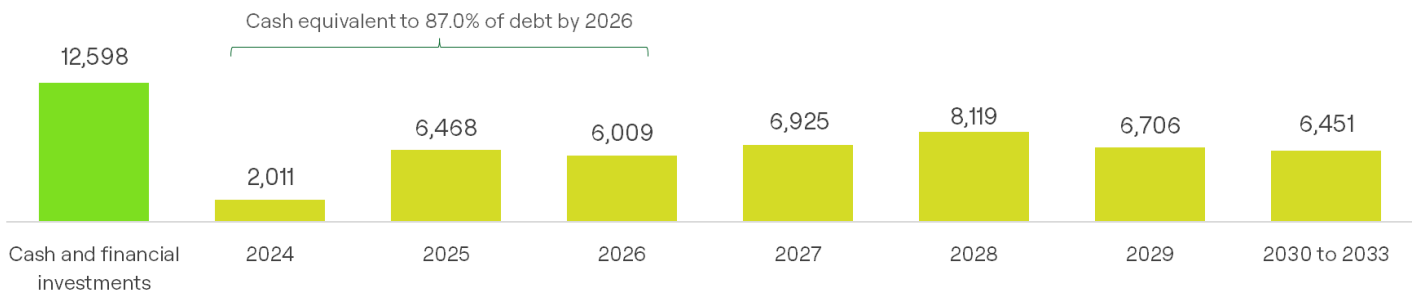
R\$ million



As of June 30, 2024, the Company's net debt totaled R\$30,659 million.

## Debt maturity profile – principal – as of 06/30/2024

R\$ million



The Company ended the quarter with a strong cash position and a comfortable debt profile.

# 10 – Net debt

## Net debt composition

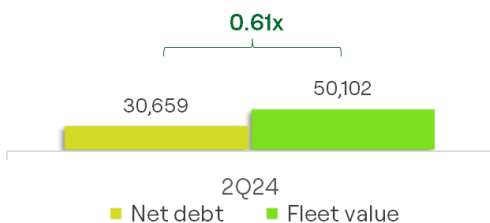
R\$ million

Company name	Debt	Issuance	Contract rate	2024	2025	2026	2027	2028	2029	2030 to 2033	Total
Localiza Rent a Car S.A.	Debentures 13th Issuance - 1st serie	12/15/2017	111.30% CDI	-	94	-	-	-	-	-	94
Localiza Rent a Car S.A.	Debentures 14th Issuance - 2nd serie	09/18/2018	112.32% CDI	111	111	223	-	-	-	-	445
Localiza Rent a Car S.A.	Debentures 15th Issuance	04/15/2019	107.25% CDI	-	377	377	-	-	-	-	755
Localiza Rent a Car S.A.	Debentures 16th Issuance	11/29/2019	CDI + 1.05%	-	333	333	-	-	-	-	667
Localiza Rent a Car S.A.	Debentures 17th Issuance	04/07/2021	IPCA + 5.4702%	-	-	-	-	-	-	1,200	1,200
Localiza Rent a Car S.A.	Debentures 18th Issuance	10/05/2021	CDI + 1.75%	-	-	966	-	-	-	-	966
Localiza Rent a Car S.A.	Debentures 19th Issuance - 1st serie	02/25/2022	CDI + 1.60%	-	-	-	950	-	-	-	950
Localiza Rent a Car S.A.	Debentures 19th Issuance - 2nd serie	02/25/2022	CDI + 2.00%	-	-	-	-	-	1,550	-	1,550
Localiza Rent a Car S.A.	Debentures 21st Issuance	07/15/2022	CDI + 1.60%	-	-	-	718	-	-	-	718
Localiza Rent a Car S.A.	Debentures 22nd Issuance	10/05/2022	CDI + 1.87%	-	-	-	-	2,450	-	-	2,450
Localiza Rent a Car S.A.	Debentures 24th Issuance - 1st serie	05/10/2023	CDI + 1.50%	-	250	-	-	-	-	-	250
Localiza Rent a Car S.A.	Debentures 24th Issuance - 2nd serie	05/10/2023	CDI + 1.60%	-	700	-	-	-	-	-	700
Localiza Rent a Car S.A.	Debentures 25th Issuance	08/11/2023	CDI + 2.35%	-	-	-	-	-	-	1,500	1,500
Localiza Rent a Car S.A.	Commercial Note	10/05/2022	CDI + 1.30%	600	-	-	-	-	-	-	600
Localiza Rent a Car S.A.	Real State Receivables Certificate (CRI) Localiza	06/01/2022	CDI + 0.95%	-	-	-	300	-	-	-	300
Localiza Rent a Car S.A.	2nd Real State Receivables Certificate (CRI) Localiza - 1st serie	03/10/2023	CDI + 1.25%	-	-	-	-	210	-	-	210
Localiza Rent a Car S.A.	2nd Real State Receivables Certificate (CRI) Localiza - 2nd serie	03/10/2023	CDI + 1.40%	-	-	-	-	-	-	490	490
Localiza Rent a Car S.A.	Debentures 26th Issuance	09/20/2019	108% do CDI	200	-	-	-	-	-	-	200
Localiza Rent a Car S.A.	Debentures 27th Issuance - 1st serie	05/20/2021	CDI + 2.00%	-	-	-	175	175	-	-	350
Localiza Rent a Car S.A.	Debentures 27th Issuance - 2nd serie	05/20/2021	CDI + 2.40%	-	-	-	-	-	133	267	400
Localiza Rent a Car S.A.	Debentures 28th Issuance	12/15/2020	CDI + 2.40%	-	750	750	-	-	-	-	1,500
Localiza Rent a Car S.A.	Debentures 29th Issuance	12/08/2021	CDI + 1.75%	-	-	608	-	-	-	-	608
Localiza Rent a Car S.A.	Debentures 30th Issuance	05/10/2022	CDI + 1.85%	-	-	-	266	-	-	-	266
Localiza Rent a Car S.A.	Debentures 31st Issuance - 2nd serie	04/10/2019	110.5% do CDI	-	124	124	124	-	-	-	373
Localiza Rent a Car S.A.	Debentures 31st Issuance - 3rd serie	04/10/2019	112.0% do CDI	-	-	-	-	50	50	-	100
Localiza Rent a Car S.A.	Debentures 32nd Issuance	02/26/2021	CDI + 2.25%	-	225	225	-	-	-	-	450
Localiza Rent a Car S.A.	Debentures 33rd Issuance	20/12/2021	CDI + 1.8%	-	-	425	425	-	-	-	850
Localiza Rent a Car S.A.	Debentures 34th Issuance	11/25/2023	CDI + 185%	-	-	-	-	1,900	-	-	1,900
Localiza Rent a Car S.A.	Debentures 35th Issuance	11/18/2019	109.72% CDI	80	-	-	-	-	-	-	80
Localiza Rent a Car S.A.	Debentures 36th Issuance - 1st serie	04/15/2022	CDI + 1.85%	-	-	-	685	-	-	-	685
Localiza Rent a Car S.A.	Debentures 36th Issuance - 2nd serie	04/15/2022	IPCA + 7.2101%	-	-	-	-	-	515	-	515
Localiza Rent a Car S.A.	Debentures 37th Issuance	09/23/2021	IPCA + 6.5119%	-	-	-	-	-	367	733	1,100
Localiza Rent a Car S.A.	Debentures 38th Issuance	02/27/2024	CDI + 1.85%	-	-	-	-	-	2,100	-	2,100
Localiza Rent a Car S.A.	Debentures 39th Issuance - 1st serie	04/16/2024	CDI + 1.70%	-	-	-	525	525	525	-	2,100
Localiza Rent a Car S.A.	Debentures 39th Issuance - 2nd serie	04/16/2024	CDI + 1.85%	-	-	-	-	-	-	900	900
Localiza Rent a Car S.A.	Debentures 39th Issuance - 3rd serie	04/16/2024	CDI + 2.15%	-	-	-	-	-	-	250	250
Localiza Fleet S.A.	Debentures 5th Issuance	07/31/2018	112.0% CDI	-	202	-	-	-	-	-	202
Localiza Fleet S.A.	Debentures 7th Issuance	07/29/2019	109.0% CDI	100	100	-	-	-	-	-	200
Localiza Fleet S.A.	Debentures 8th Issuance	02/14/2020	CDI + 1.0%	-	333	-	-	-	-	-	333
Localiza Fleet S.A.	Debentures 9th Issuance	10/08/2021	CDI + 1.30%	-	-	500	-	-	-	-	500
Localiza Fleet S.A.	Debentures 10th Issuance - 1st serie	04/05/2022	CDI + 1.60%	-	-	-	950	-	-	-	950
Localiza Fleet S.A.	Debentures 10th Issuance - 2nd serie	04/06/2022	CDI + 1.75%	-	-	-	-	500	-	-	500
Localiza Fleet S.A.	Debentures 11th Issuance	10/05/2022	CDI + 1.60%	-	-	-	1,000	-	-	-	1,000
Localiza Fleet S.A.	Debentures 12th Issuance	03/20/2023	CDI + 1.40%	750	750	-	-	-	-	-	1,500
Localiza Fleet S.A.	Debentures 13th Issuance	12/20/2023	CDI + 1.85%	-	-	-	-	700	-	-	700
Localiza Fleet S.A.	Debentures 14th Issuance	01/26/2024	CDI + 1.85%	-	-	-	-	-	1,200	-	1,200
Rental Brasil	CRI	02/26/2018	99% CDI	15	20	25	31	38	45	145	318
Cia de Locação das Américas	Agro business Receivables Certificate - CRA 104	07/23/2021	IPCA + 4.825%	-	-	-	-	-	67	133	200
Cia de Locação das Américas	Agro business Receivables Certificate - CRA 157 Locamerica - 1st serie	07/23/2021	IPCA + 6.6018%	-	-	-	-	167	-	-	167
Cia de Locação das Américas	Agro business Receivables Certificate - CRA 157 Locamerica - 2nd serie	09/23/2021	CDI + 1.00%	-	-	-	-	251	-	-	251
-	Foreign currency loans	-	Several	155	2,020	1,003	398	-	-	-	3,575
-	Working Capital / others	-	Several	-	77	449	379	1,154	154	308	2,521
-	Interest incurred net of interest paid	-	-	568	-	-	-	-	-	-	568
-	Cash and cash equivalents on 06/30/2024	-	-	(12,598)	-	-	-	-	-	-	(12,598)
<b>Net debt</b>				<b>(10,019)</b>	<b>6,468</b>	<b>6,009</b>	<b>6,925</b>	<b>8,119</b>	<b>6,706</b>	<b>6,451</b>	<b>30,659</b>

## 10.1 – Debt ratios – R\$ million

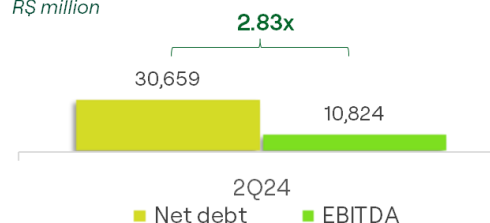
### Net debt/ Fleet value

R\$ million



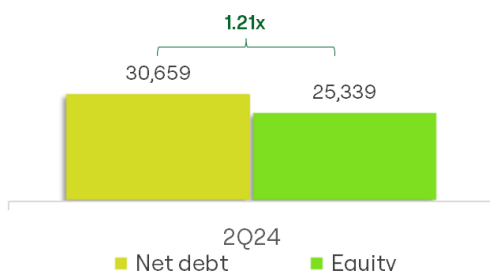
### Net debt/ EBITDA LTM

R\$ million



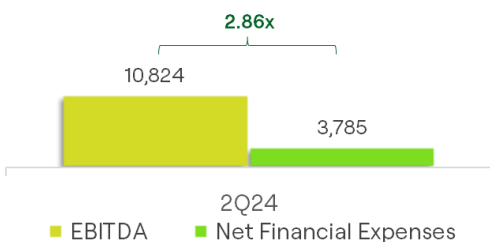
### Net debt/ Equity

R\$ million



### EBITDA LTM / Net financial expenses LTM

R\$ million

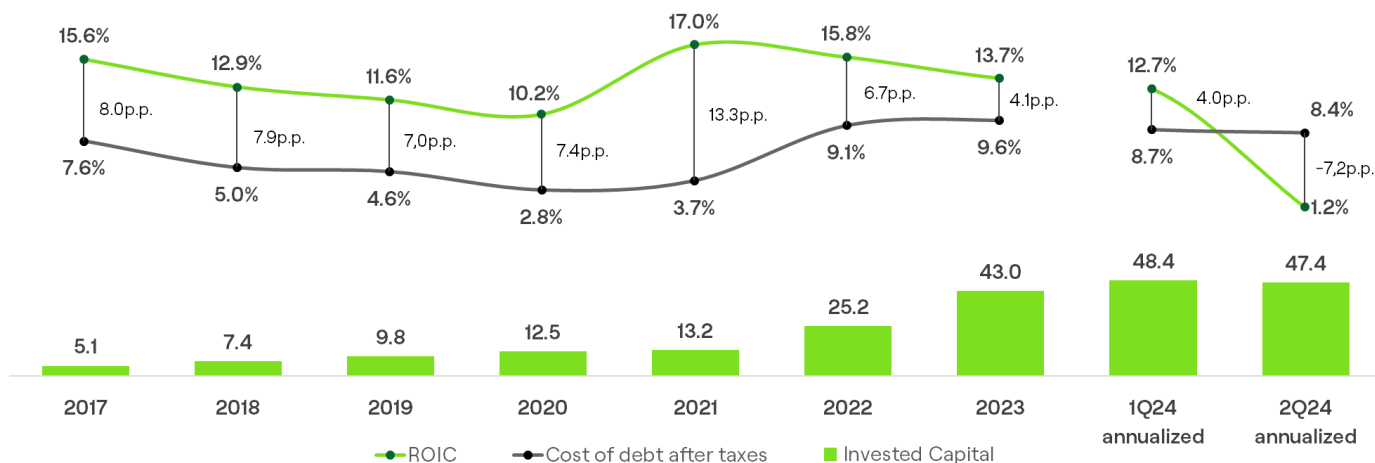


The Company maintains solid debt ratios, evidenced mainly by the net debt/fleet value ratio.

## 11 – ROIC Spread (ROIC minus cost of debt after taxes)

### ROIC spread and invested capital evolution

% and R\$ billion



ROIC: NOPAT = EBIT X (1 - effective income tax rate of the period); Invested Capital = Net Debt + Shareholders' Equity – Goodwill  
Localiza stand-alone invested capital up to June 30, 2022

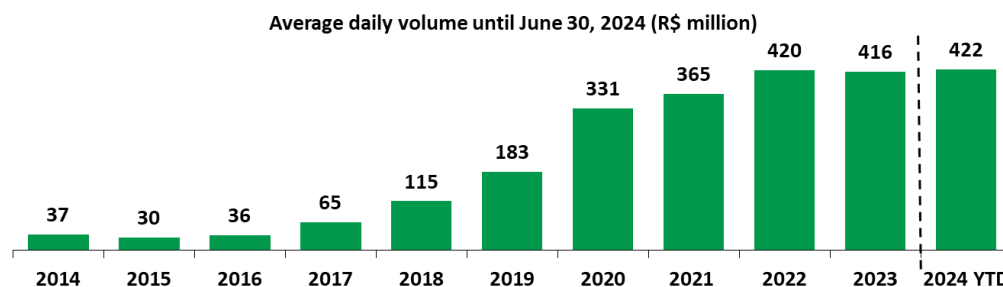
In the quarter, the annualized ROIC reflects the effect of the adjustment to net sales value and the impacts of Rio Grande do Sul. For the year, we maintain our 5 priorities to return to historical ROIC spread levels:

- Expansion of Seminovos' sales capacity to rejuvenate the fleet
- Rental pricing to restore return levels
- Optimization of the portfolio and discipline in capital allocation
- Efficient cost management and fleet productivity
- Innovation with the aim of further expanding the enchantment differential for our customers



## 12 – RENT3

We closed 2Q24 with an average daily trading volume of R\$422 million. As of June 30, 2024, our Level I ADR program had 2,055,766 ADRs.



## 13 – ESG

In May, we published the 2023 Sustainability Report containing the advances and lessons learned over the last year. In our sustainability strategy we were recognized by:

- Highlights in the Best of ESG Award by Exame in the transportation and logistics sector
- Among the 50 companies in the Merco Responsabilidade ESG ranking, standing out in the mobility services sector
- Best Companies for LGBTQIA+ People to Work Award in the Equidade BR survey, conducted by the Human Rights Campaign Foundation
- Among the 100 most influential companies in Mobility by Estadão, which assessed innovation and impact of the ESG agenda
- Highlights in the Ethos/Época Negócios Survey on Diversity and Inclusion

For further details, access the report by clicking on: [Sustainability Report 2023](#).

# 14 – Car Rental - Brazil – R\$ million

CAR RENTAL RESULTS AND FRANCHISING	2021	2022	2023	Var.	1H23	1H24	Var.	2Q23	2Q24	Var.
Car rental and franchising gross revenues, net of discounts and cancellations	4,851.3	7,211.5	9,118.6	26.4%	4,329.3	5,114.2	18.1%	2,163.5	2,515.0	16.2%
Taxes on revenues	(455.9)	(701.3)	(863.1)	23.1%	(409.7)	(484.6)	18.3%	(205.0)	(242.1)	18.1%
<b>Car rental net revenues</b>	<b>4,395.4</b>	<b>6,510.2</b>	<b>8,255.5</b>	<b>26.8%</b>	<b>3,919.6</b>	<b>4,629.6</b>	<b>18.1%</b>	<b>1,958.5</b>	<b>2,272.9</b>	<b>16.1%</b>
Car rental and franchising costs	(1,406.9)	(1,840.4)	(2,035.9)	10.6%	(923.4)	(1,431.1)	55.0%	(451.7)	(797.1)	76.5%
<b>Gross profit</b>	<b>2,988.5</b>	<b>4,669.8</b>	<b>6,219.6</b>	<b>33.2%</b>	<b>2,996.2</b>	<b>3,198.5</b>	<b>6.8%</b>	<b>1,506.8</b>	<b>1,475.8</b>	<b>-2.1%</b>
Operating expenses (SG&A)	(832.6)	(950.7)	(902.1)	-5.1%	(437.7)	(477.7)	9.1%	(243.7)	(245.7)	0.8%
Other assets depreciation and amortization	(142.6)	(181.6)	(276.4)	52.2%	(128.2)	(149.8)	16.8%	(68.0)	(77.0)	13.2%
<b>Operating profit before financial results and taxes (EBIT)</b>	<b>2,013.3</b>	<b>3,537.5</b>	<b>5,041.1</b>	<b>42.5%</b>	<b>2,430.3</b>	<b>2,571.0</b>	<b>5.8%</b>	<b>1,195.1</b>	<b>1,153.1</b>	<b>-3.5%</b>
<b>EBITDA</b>	<b>2,155.9</b>	<b>3,719.1</b>	<b>5,317.5</b>	<b>43.0%</b>	<b>2,558.5</b>	<b>2,720.8</b>	<b>6.3%</b>	<b>1,263.1</b>	<b>1,230.1</b>	<b>-2.6%</b>
<b>EBITDA Margin</b>	<b>49.0%</b>	<b>57.1%</b>	<b>64.4%</b>	<b>7.3 p.p.</b>	<b>65.3%</b>	<b>58.8%</b>	<b>-6.5 p.p.</b>	<b>64.5%</b>	<b>54.1%</b>	<b>-10.4 p.p.</b>

USED CAR SALES RESULTS (SEMINOVOS)	2021	2022	2023	Var.	1H23	1H24	Var.	2Q23	2Q24	Var.
Gross revenues, net of discounts and cancellations	4,413.3	5,994.8	9,525.9	58.9%	4,850.5	5,759.8	18.7%	2,353.6	2,940.0	24.9%
Taxes on revenues	(5.2)	(6.5)	(10.9)	67.7%	(2.7)	(10.8)	300.0%	(1.2)	(6.2)	416.7%
<b>Net revenues</b>	<b>4,408.1</b>	<b>5,988.3</b>	<b>9,515.0</b>	<b>58.9%</b>	<b>4,847.8</b>	<b>5,749.0</b>	<b>18.6%</b>	<b>2,352.4</b>	<b>2,933.8</b>	<b>24.7%</b>
Book value of cars sold (**)	(3,416.2)	(5,027.1)	(8,914.6)	77.3%	(4,561.8)	(5,453.5)	19.5%	(2,290.1)	(2,804.0)	22.4%
<b>Gross profit</b>	<b>991.9</b>	<b>961.2</b>	<b>600.4</b>	<b>-37.5%</b>	<b>286.0</b>	<b>295.5</b>	<b>3.3%</b>	<b>62.3</b>	<b>129.8</b>	<b>108.3%</b>
Operating expenses (SG&A)	(360.7)	(445.5)	(516.2)	15.9%	(263.0)	(327.1)	24.4%	(141.0)	(172.0)	22.0%
Cars depreciation	(183.7)	(890.5)	(2,242.2)	151.8%	(1,317.0)	(1,897.0)	44.0%	(891.5)	(1,443.0)	61.9%
Other assets depreciation and amortization	(56.1)	(61.4)	(77.7)	26.5%	(40.8)	(35.2)	-13.7%	(21.2)	(16.4)	-22.6%
Write up amortization	-	(64.1)	(5.4)	0.0%	(2.1)	11.7	-657.1%	2.2	6.5	195.5%
<b>Operating profit (loss) before financial results and taxes (EBIT)</b>	<b>391.4</b>	<b>(500.3)</b>	<b>(2,241.1)</b>	<b>348.0%</b>	<b>(1,336.9)</b>	<b>(1,952.1)</b>	<b>46.0%</b>	<b>(989.2)</b>	<b>(1,495.1)</b>	<b>51.1%</b>
<b>EBITDA</b>	<b>631.2</b>	<b>515.7</b>	<b>84.2</b>	<b>-83.7%</b>	<b>23.0</b>	<b>(31.6)</b>	<b>-237.4%</b>	<b>(78.7)</b>	<b>(42.2)</b>	<b>-46.4%</b>
<b>EBITDA Margin</b>	<b>14.3%</b>	<b>8.6%</b>	<b>0.9%</b>	<b>-7.7 p.p.</b>	<b>0.5%</b>	<b>-0.5%</b>	<b>-1.0 p.p.</b>	<b>-3.3%</b>	<b>-1.4%</b>	<b>1.9 p.p.</b>

CAR RENTAL TOTAL FIGURES	2021	2022	2023	Var.	1H23	1H24	Var.	2Q23	2Q24	Var.
Car rental and franchising gross revenues, net of discounts and cancellations	4,851.3	7,211.5	9,118.6	26.4%	4,329.3	5,114.2	18.1%	2,163.5	2,515.0	16.2%
Car sales for fleet renewal - gross revenues, net of discounts and cancellations	4,413.3	5,994.8	9,525.9	58.9%	4,850.5	5,759.8	18.7%	2,353.6	2,940.0	24.9%
<b>Total gross revenues</b>	<b>9,264.6</b>	<b>13,206.3</b>	<b>18,644.5</b>	<b>41.2%</b>	<b>9,179.8</b>	<b>10,874.0</b>	<b>18.5%</b>	<b>4,517.1</b>	<b>5,455.0</b>	<b>20.8%</b>
Taxes on revenues	(455.9)	(701.3)	(863.1)	23.1%	(409.7)	(484.6)	18.3%	(205.0)	(242.1)	18.1%
Car sales for fleet renewal	(5.2)	(6.5)	(10.9)	67.7%	(2.7)	(10.8)	300.0%	(1.2)	(6.2)	416.7%
<b>Car rental revenues - net revenues</b>	<b>4,395.4</b>	<b>6,510.2</b>	<b>8,255.5</b>	<b>26.8%</b>	<b>3,919.6</b>	<b>4,629.6</b>	<b>18.1%</b>	<b>1,958.5</b>	<b>2,272.9</b>	<b>16.1%</b>
<b>Car sales for fleet renewal - net revenues</b>	<b>4,408.1</b>	<b>5,988.3</b>	<b>9,515.0</b>	<b>58.9%</b>	<b>4,847.8</b>	<b>5,749.0</b>	<b>18.6%</b>	<b>2,352.4</b>	<b>2,933.8</b>	<b>24.7%</b>
<b>Total net revenues</b>	<b>8,803.5</b>	<b>12,498.5</b>	<b>17,770.5</b>	<b>42.2%</b>	<b>8,767.4</b>	<b>10,378.6</b>	<b>18.4%</b>	<b>4,310.9</b>	<b>5,206.7</b>	<b>20.8%</b>
Direct costs	-	-	-	-	-	-	-	-	-	-
Car rental	(1,406.9)	(1,840.4)	(2,035.9)	10.6%	(923.4)	(1,431.1)	55.0%	(451.7)	(797.1)	76.5%
Car sales for fleet renewal	(3,416.2)	(5,027.1)	(8,914.6)	77.3%	(4,561.8)	(5,453.5)	19.5%	(2,290.1)	(2,804.0)	22.4%
<b>Gross profit</b>	<b>3,980.4</b>	<b>5,631.0</b>	<b>6,820.0</b>	<b>21.1%</b>	<b>3,282.2</b>	<b>3,494.0</b>	<b>6.5%</b>	<b>1,569.1</b>	<b>1,605.6</b>	<b>2.3%</b>
Operating expenses (SG&A)	(832.6)	(950.7)	(902.1)	-5.1%	(437.7)	(477.7)	9.1%	(243.7)	(245.7)	0.8%
Car rental	(360.7)	(445.5)	(516.2)	15.9%	(263.0)	(327.1)	24.4%	(141.0)	(172.0)	22.0%
Cars depreciation	(183.7)	(890.5)	(2,242.2)	151.8%	(1,317.0)	(1,897.0)	44.0%	(891.5)	(1,443.0)	61.9%
Write up amortization	-	(64.1)	(5.4)	0.0%	(2.1)	11.7	-657.1%	2.2	6.5	195.5%
Other assets depreciation and amortization	(142.6)	(181.6)	(276.4)	52.2%	(128.2)	(149.8)	16.8%	(68.0)	(77.0)	13.2%
Car rental	(56.1)	(61.4)	(77.7)	26.5%	(40.8)	(35.2)	-13.7%	(21.2)	(16.4)	-22.6%
<b>Operating profit before financial results and taxes (EBIT)</b>	<b>2,404.7</b>	<b>3,037.2</b>	<b>2,800.0</b>	<b>-7.8%</b>	<b>1,093.4</b>	<b>618.9</b>	<b>-43.4%</b>	<b>205.9</b>	<b>(342.0)</b>	<b>-266.1%</b>
<b>EBITDA</b>	<b>2,787.1</b>	<b>4,234.8</b>	<b>5,401.7</b>	<b>27.6%</b>	<b>2,581.5</b>	<b>2,689.2</b>	<b>4.2%</b>	<b>1,184.4</b>	<b>1,187.9</b>	<b>0.3%</b>
<b>EBITDA margin</b>	<b>31.7%</b>	<b>33.9%</b>	<b>30.4%</b>	<b>-3.5 p.p.</b>	<b>29.4%</b>	<b>25.9%</b>	<b>-3.5 p.p.</b>	<b>27.5%</b>	<b>22.8%</b>	<b>-4.7 p.p.</b>

CAR RENTAL OPERATING DATA	2021	2022	2023	Var.	1H23	1H24	Var.	2Q23	2Q24	Var.
Average operating fleet (*)	195,242	246,922	285,103	15.5%	281,673	295,227	4.8%	277,086	288,932	4.3%
Total Average rented fleet	151,686	185,129	211,526	14.3%	206,660	217,643	5.3%	203,104	212,497	4.6%
Average operating fleet age (in months)	13.9	15.9	12.6	-21.0%	12.8	12.4	-3.1%	12.7	12.7	0.0%
End of period fleet(**)	216,293	331,445	347,287	4.8%	306,870	322,354	5.0%	306,870	322,354	5.0%
Number of rental days - in thousands (net of fleet replacement service)	53,756.6	66,009.1	75,219.1	14.0%	36,552.3	38,129.1	4.3%	18,041.5	18,584.2	3.0%
Average daily rental revenues per car (R\$)	89.71	108.57	120.54	11.0%	117.78	133.39	13.3%	119.26	134.62	12.9%
Annualized average depreciation per car (R\$)	941.1	3,606.3	6,334.9	75.7%	6,254.5	12,850.7	105.5%	6,578.5	19,976.6	203.7%
Utilization rate (Does not include cars in preparation and decommissioning)	79.8%	79.6%	78.6%	-1.0 p.p.	77.7%	78.6%	0.9 p.p.	77.4%	78.6%	1.2 p.p.
Number of cars purchased	83,382	170,750	172,620	1.1%	57,871	61,952	7.1%	32,242	48,802	51.4%
Number of cars sold	76,906	89,485	155,441	73.7%	81,372	86,472	6.3%	39,514	44,293	12.1%
Average sold fleet age (in months)	21.9	28.3	28.3	0.0%	29.0	23.7	-18.2%	28.3	23.0	-18.7%
Average total fleet	209,172	275,889	319,382	15.8%	313,453	321,095	2.4%	310,212	318,148	2.6%
Average value of total fleet - R\$ million	10,592.7	17,199.0	22,075.1	28.4%	21,623.1	23,925.9	10.6%	21,390.1	23,504.5	9.9%
Average value per car in the period - R\$ thsd	50.6	62.3	69.1	10.9%	69.0	74.5	8.0%	69.0	73.9	7.1%

(\*) In 4Q22, the Company sold the carve-out, with a reduction of 49,296 cars in the fleet at the end of the period. The 3Q22 figures consider these cars.

(\*\*) Until 3Q23, preparation costs for sale were added to the book value of cars sold and include a provision for adjustment to the recoverable value of assets in 2Q23 and 2Q24

CAR RENTAL RESULTS - MEXICO	1H24	2Q24
<b>Total net revenues - Mexico</b>	<b>39.9</b>	<b>24.3</b>
Depreciation of cars and others	(38.2)	(25.6)
<b>Operating profit (loss) before financial results and taxes (EBIT)</b>	<b>(88.4)</b>	<b>(53.7)</b>
<b>EBITDA</b>	<b>(50.2)</b>	<b>(28.1)</b>

# 16 – Fleet Rental – R\$ million

FLEET RENTAL RESULTS	2021	2022	2023	Var.	1H23	1H24	Var.	2Q23	2Q24	Var.
Fleet rental gross revenues, net of discounts and cancellations	1,325.2	3,567.7	7,367.4	106.5%	3,379.7	4,429.9	31.1%	1,769.4	2,250.9	27.2%
Taxes on revenues	(127.3)	(343.0)	(690.2)	101.2%	(316.9)	(413.6)	30.5%	(165.5)	(210.2)	27.0%
<b>Fleet rental net revenues</b>	<b>1,197.9</b>	<b>3,224.7</b>	<b>6,677.2</b>	<b>107.1%</b>	<b>3,062.8</b>	<b>4,016.3</b>	<b>31.1%</b>	<b>1,603.9</b>	<b>2,040.7</b>	<b>27.2%</b>
Fleet rental costs	(315.6)	(678.6)	(1,268.4)	86.9%	(569.4)	(1,085.1)	90.6%	(330.4)	(643.2)	94.7%
<b>Gross profit</b>	<b>882.3</b>	<b>2,546.1</b>	<b>5,408.8</b>	<b>112.4%</b>	<b>2,493.4</b>	<b>2,931.2</b>	<b>17.6%</b>	<b>1,273.5</b>	<b>1,397.5</b>	<b>9.7%</b>
Operating expenses (SG&A)	(141.2)	(433.3)	(559.4)	29.1%	(266.6)	(376.8)	41.3%	(158.0)	(210.8)	33.4%
Other assets depreciation and amortization	(8.3)	(24.7)	(54.8)	121.9%	(26.7)	(35.2)	31.8%	(16.8)	(17.5)	4.2%
write up amortization	-	(16.0)	6.5	-140.6%	9.9	(3.4)	-134.3%	(1.1)	(1.7)	54.5%
<b>Operating profit before financial results and taxes (EBIT)</b>	<b>732.8</b>	<b>2,072.1</b>	<b>4,801.1</b>	<b>131.7%</b>	<b>2,210.0</b>	<b>2,515.8</b>	<b>13.8%</b>	<b>1,097.6</b>	<b>1,167.5</b>	<b>6.4%</b>
<b>EBITDA</b>	<b>741.1</b>	<b>2,112.8</b>	<b>4,849.4</b>	<b>129.5%</b>	<b>2,226.8</b>	<b>2,554.4</b>	<b>14.7%</b>	<b>1,115.5</b>	<b>1,186.7</b>	<b>6.4%</b>
<b>EBITDA Margin</b>	<b>61.9%</b>	<b>65.5%</b>	<b>72.6%</b>	<b>7.1 p.p.</b>	<b>72.7%</b>	<b>63.6%</b>	<b>-9.1 p.p.</b>	<b>69.5%</b>	<b>58.2%</b>	<b>-11.3 p.p.</b>

USED CAR SALES RESULTS (SEMINOVOS)	2021	2022	2023	Var.	1H23	1H24	Var.	2Q23	2Q24	Var.
Gross revenues, net of discounts and cancellations	900.7	2,066.0	4,450.1	115.4%	1,845.2	3,303.9	79.1%	933.6	1,779.2	90.6%
Taxes on revenues	(0.8)	(5.8)	(6.0)	3.4%	(3.3)	(3.2)	-3.0%	(2.1)	(1.8)	-14.3%
<b>Net revenues</b>	<b>899.9</b>	<b>2,060.2</b>	<b>4,444.1</b>	<b>115.7%</b>	<b>1,841.9</b>	<b>3,300.7</b>	<b>79.2%</b>	<b>931.5</b>	<b>1,777.4</b>	<b>90.8%</b>
Book value of cars sold (**)	(659.3)	(1,627.1)	(3,915.1)	140.6%	(1,586.3)	(3,067.1)	93.3%	(835.5)	(1,688.8)	102.1%
<b>Gross profit</b>	<b>240.6</b>	<b>433.1</b>	<b>529.0</b>	<b>22.1%</b>	<b>255.6</b>	<b>233.6</b>	<b>-8.6%</b>	<b>96.0</b>	<b>88.6</b>	<b>-7.7%</b>
Operating expenses (SG&A)	(71.2)	(191.6)	(214.6)	12.0%	(95.3)	(157.2)	65.0%	(50.3)	(85.7)	70.4%
Cars depreciation	(71.4)	(549.0)	(1,598.9)	191.2%	(738.2)	(1,352.7)	83.2%	(400.2)	(880.0)	119.9%
Other assets depreciation and amortization	(11.4)	(21.7)	(24.8)	14.3%	(8.7)	(16.1)	85.1%	(4.2)	(9.8)	133.3%
write up amortization	-	(250.7)	(334.3)	33.3%	(256.9)	(14.9)	-94.2%	(124.5)	3.1	-102.5%
<b>Operating profit (loss) before financial results and taxes (EBIT)</b>	<b>86.6</b>	<b>(579.9)</b>	<b>(1,643.6)</b>	<b>183.4%</b>	<b>(843.5)</b>	<b>(1,307.3)</b>	<b>55.0%</b>	<b>(483.2)</b>	<b>(883.8)</b>	<b>82.9%</b>
<b>EBITDA</b>	<b>169.4</b>	<b>241.5</b>	<b>314.4</b>	<b>30.2%</b>	<b>160.3</b>	<b>76.4</b>	<b>-52.3%</b>	<b>45.7</b>	<b>2.9</b>	<b>-93.7%</b>
<b>EBITDA Margin</b>	<b>18.8%</b>	<b>11.7%</b>	<b>7.1%</b>	<b>-4.6 p.p.</b>	<b>8.7%</b>	<b>2.3%</b>	<b>-6.4 p.p.</b>	<b>4.9%</b>	<b>0.2%</b>	<b>-4.7 p.p.</b>

FLEET RENTAL TOTAL FIGURES	2021	2022	2023	Var.	1H23	1H24	Var.	2Q23	2Q24	Var.
Fleet rental gross revenues, net of discounts and cancellations	1,325.2	3,567.7	7,367.4	106.5%	3,379.7	4,429.9	31.1%	1,769.4	2,250.9	27.2%
Car sales for fleet renewal - gross revenues, net of discounts and cancellations	900.7	2,066.0	4,450.1	115.4%	1,845.2	3,303.9	79.1%	933.6	1,779.2	90.6%
Total gross revenues	2,225.9	5,633.7	11,817.5	109.8%	5,224.9	7,733.8	48.0%	2,703.0	4,030.1	49.1%
Taxes on revenues	-	-	-	-	-	-	-	-	-	-
Fleet rental (*)	(127.3)	(343.0)	(690.2)	101.2%	(316.9)	(413.6)	30.5%	(165.5)	(210.2)	27.0%
Car sales for fleet renewal	(0.8)	(5.8)	(6.0)	3.4%	(3.3)	(3.2)	-3.0%	(2.1)	(1.8)	-14.3%
Fleet rental - net revenues	1,197.9	3,224.7	6,677.2	107.1%	3,062.8	4,016.3	31.1%	1,603.9	2,040.7	27.2%
Car sales for fleet renewal - net revenues	899.9	2,060.2	4,444.1	115.7%	1,841.9	3,300.7	79.2%	931.5	1,777.4	90.8%
<b>Total net revenues (**)</b>	<b>2,097.8</b>	<b>5,284.9</b>	<b>11,121.3</b>	<b>110.4%</b>	<b>4,904.7</b>	<b>7,317.0</b>	<b>49.2%</b>	<b>2,535.4</b>	<b>3,818.1</b>	<b>50.6%</b>
Direct costs	-	-	-	-	-	-	-	-	-	-
Fleet rental	(315.6)	(678.6)	(1,268.4)	86.9%	(569.4)	(1,085.1)	90.6%	(330.4)	(643.2)	94.7%
Car sales for fleet renewal	(659.3)	(1,627.1)	(3,915.1)	140.6%	(1,586.3)	(3,067.1)	93.3%	(835.5)	(1,688.8)	102.1%
<b>Gross profit</b>	<b>1,129.9</b>	<b>2,979.2</b>	<b>5,937.8</b>	<b>99.3%</b>	<b>2,749.0</b>	<b>3,164.8</b>	<b>15.1%</b>	<b>1,369.5</b>	<b>1,486.1</b>	<b>8.5%</b>
Operating expenses (SG&A)	-	-	-	-	-	-	-	-	-	-
Fleet rental	(141.2)	(433.3)	(559.4)	29.1%	(266.6)	(376.8)	41.3%	(158.0)	(210.8)	33.4%
Car sales for fleet renewal	(71.2)	(191.6)	(214.6)	12.0%	(95.3)	(157.2)	65.0%	(50.3)	(85.7)	70.4%
Cars depreciation	(71.4)	(549.0)	(1,598.9)	191.2%	(738.2)	(1,352.7)	83.2%	(400.2)	(880.0)	119.9%
write up amortization	-	(266.7)	(327.8)	22.9%	(247.0)	(18.3)	-92.6%	(125.6)	1.4	-101.1%
Other assets depreciation and amortization	-	-	-	-	-	-	-	-	-	-
Fleet rental	(8.3)	(24.7)	(54.8)	121.9%	(26.7)	(35.2)	31.8%	(16.8)	(17.5)	4.2%
Car sales for fleet renewal	(11.4)	(21.7)	(24.8)	14.3%	(8.7)	(16.1)	85.1%	(4.2)	(9.8)	133.3%
<b>Operating profit before financial results and taxes (EBIT)</b>	<b>819.4</b>	<b>1,492.2</b>	<b>3,157.5</b>	<b>111.6%</b>	<b>1,366.5</b>	<b>1,208.5</b>	<b>-11.6%</b>	<b>614.4</b>	<b>283.7</b>	<b>-53.8%</b>
<b>EBITDA</b>	<b>910.5</b>	<b>2,354.3</b>	<b>5,163.8</b>	<b>119.3%</b>	<b>2,387.1</b>	<b>2,630.8</b>	<b>10.2%</b>	<b>1,161.2</b>	<b>1,189.6</b>	<b>2.4%</b>
<b>EBITDA margin</b>	<b>43.4%</b>	<b>44.5%</b>	<b>46.4%</b>	<b>1.9 p.p.</b>	<b>48.7%</b>	<b>36.0%</b>	<b>-12.7 p.p.</b>	<b>45.8%</b>	<b>31.2%</b>	<b>-14.6 p.p.</b>

OPERATING DATA	2021	2022	2023	Var.	1H23	1H24	Var.	2Q23	2Q24	Var.
Average operating fleet	61,962	142,703	258,334	81.0%	248,477	288,185	16.0%	252,899	288,304	14.0%
Total Average rented fleet	63,493	137,700	239,839	74.2%	230,433	260,506	13.1%	234,977	262,142	11.6%
Average operating fleet age (in months)	20.3	19.9	18.3	-8.3%	18.2	18.3	0.5%	18.3	18.2	-0.5%
End of period fleet	73,503	259,596	309,059	19.1%	280,554	307,539	9.6%	280,554	307,539	9.6%
Number of rental days - in thousands	22,857.3	48,585.1	85,834.7	76.7%	41,138.7	46,800.4	13.8%	20,987.5	23,539.4	12.2%
Average daily rental revenues per car (R\$)	57.49	72.97	82.93	13.6%	79.56	91.64	15.2%	81.58	92.53	13.4%
Annualized average depreciation per car (R\$)	1,152.7	3,855.1	6,025.5	56.3%	5,601.2	9,387.4	67.6%	5,660.8	12,209.2	115.7%
Utilization rate (Does not include cars in preparation and decommissioning) (*)	98.0%	96.7%	95.6%	-1.1 p.p.	95.5%	94.6%	-0.9 p.p.	95.8%	95.3%	-0.5 p.p.
Number of cars purchased	28,128	84,179	116,002	37.8%	47,400	46,673	-1.5%	24,868	25,144	1.1%
Number of cars sold	15,939	29,053	65,938	127.0%	26,530	47,806	80.2%	13,197	25,023	89.6%
Average sold fleet age (in months)	31.8	36.3	36.5	0.6%	36.7	36.4	-0.9%	37.1	35.1	-5.4%
Average total fleet	66,451	158,386	282,359	78.3%	270,191	307,466	13.8%	275,610	308,104	11.8%
Average value of total fleet - R\$ million	3,370.7	11,313.5	23,348.5	106.4%	21,859.5	26,841.0	22.8%	22,523.6	26,975.7	19.8%
Average value per car in the period - R\$ thsd	50.7	71.4	82.7	15.8%	80.9	87.3	7.9%	81.7	87.6	7.2%

(\*) Does not include replacement service from Car Rental

(\*\*) Until 3Q23, preparation costs for sale were added to the book value of cars sold and include a provision for adjustment to the recoverable value of assets in 2Q23 and 2Q24

# 17 – Consolidated result – R\$ million

CONSOLIDATED RESULTS	2021	2022	2023	Var.	1H23	1H24	Var.	2Q23	2Q24	Var.
Car rental and franchising gross revenues, net of discounts and cancellations	4,851.3	7,211.5	9,129.4	26.6%	4,329.3	5,146.6	18.9%	2,163.5	2,531.8	17.0%
Fleet Rental gross revenues, net of discounts and cancellations	1,325.2	3,567.7	7,367.4	106.5%	3,379.7	4,429.9	31.1%	1,769.4	2,250.9	27.2%
Car and Fleet Rentals and Franchising total gross revenues	6,176.5	10,779.2	16,496.8	53.0%	7,709.0	9,576.5	24.2%	3,932.9	4,782.7	21.6%
Taxes on revenues - Car and Fleet Rentals and Franchising	(583.2)	(1,044.3)	(1,553.3)	48.7%	(726.6)	(898.2)	23.6%	(370.5)	(452.3)	22.1%
<b>Car and Fleet Rentals and Franchising net revenues</b>	<b>5,593.3</b>	<b>9,734.9</b>	<b>14,943.5</b>	<b>53.5%</b>	<b>6,982.4</b>	<b>8,678.3</b>	<b>24.3%</b>	<b>3,562.4</b>	<b>4,330.4</b>	<b>21.6%</b>
Car sales gross revenues										
Car sales for fleet renewal - Car Rental, net of discounts and cancellations	4,413.3	5,994.8	9,525.9	58.9%	4,850.5	5,767.3	18.9%	2,353.6	2,947.5	25.2%
Car sales for fleet renewal - Fleet Rental, net of discounts and cancellations	900.7	2,066.0	4,450.1	115.4%	1,845.2	3,303.9	79.1%	933.6	1,779.2	90.6%
Car sales for fleet renewal - total gross revenues	5,314.0	8,060.8	13,976.0	73.4%	6,695.7	9,071.2	35.5%	3,287.2	4,726.7	43.8%
Taxes on revenues - Car sales for fleet renewal	(6.0)	(12.3)	(16.9)	37.4%	(6.0)	(14.0)	133.3%	(3.3)	(8.0)	142.4%
<b>Car sales for fleet renewal - net revenues</b>	<b>5,308.0</b>	<b>8,048.5</b>	<b>13,959.1</b>	<b>73.4%</b>	<b>6,689.7</b>	<b>9,057.2</b>	<b>35.4%</b>	<b>3,283.9</b>	<b>4,718.7</b>	<b>43.7%</b>
<b>Total net revenues</b>	<b>10,901.3</b>	<b>17,783.4</b>	<b>28,902.6</b>	<b>62.5%</b>	<b>13,672.1</b>	<b>17,735.5</b>	<b>29.7%</b>	<b>6,846.3</b>	<b>9,049.1</b>	<b>32.2%</b>
Direct costs and expenses:										
Car rental and franchising	(1,406.9)	(1,840.4)	(2,059.3)	11.9%	(923.4)	(1,487.3)	61.1%	(451.7)	(828.4)	83.4%
Fleet Rental	(315.6)	(678.6)	(1,268.4)	86.9%	(569.4)	(1,085.1)	90.6%	(330.4)	(643.2)	94.7%
Total Car and Fleet Rentals and Franchising	(1,722.5)	(2,519.0)	(3,327.7)	32.1%	(1,492.8)	(2,572.4)	72.3%	(782.1)	(1,471.6)	88.2%
Car sales for fleet renewal - Car rental	(3,416.2)	(5,027.1)	(8,914.6)	77.3%	(4,561.8)	(5,461.4)	19.7%	(2,290.1)	(2,811.9)	22.8%
Car sales for fleet renewal - Fleet Rental	(659.3)	(1,627.1)	(3,915.1)	140.6%	(1,586.3)	(3,067.1)	93.3%	(835.5)	(1,688.8)	102.1%
Total Car sales for fleet renewal (book value)(*)	(4,075.5)	(6,654.2)	(12,829.7)	92.8%	(6,148.1)	(8,528.5)	38.7%	(3,125.6)	(4,500.7)	44.0%
Total costs	(5,798.0)	(9,173.2)	(16,157.4)	76.1%	(7,640.9)	(11,100.9)	45.3%	(3,907.7)	(5,972.3)	52.8%
					-	-	0.0%			
<b>Gross profit</b>	<b>5,103.3</b>	<b>8,610.2</b>	<b>12,745.2</b>	<b>48.0%</b>	<b>6,031.2</b>	<b>6,634.6</b>	<b>10.0%</b>	<b>2,938.6</b>	<b>3,076.8</b>	<b>4.7%</b>
Operating expenses										
Car rental and franchising	(973.9)	(1,384.0)	(1,491.5)	7.8%	(704.3)	(880.5)	25.0%	(401.7)	(469.7)	16.9%
Car sales for fleet renewal	(431.9)	(637.1)	(730.8)	14.7%	(358.3)	(484.3)	35.2%	(191.3)	(257.7)	34.7%
Total Operating expenses	(1,405.8)	(2,021.1)	(2,222.3)	10.0%	(1,062.6)	(1,364.8)	28.4%	(593.0)	(727.4)	22.7%
Depreciation expenses:										
Cars depreciation:	(255.1)	(1,439.5)	(3,844.7)	167.1%	(2,055.2)	(3,267.8)	59.0%	(1,291.7)	(2,338.0)	81.0%
Write up amortization	-	(330.8)	(333.2)	0.7%	(249.1)	(6.6)	-97.4%	(123.4)	7.9	-106.4%
Other assets depreciation and amortization	(218.4)	(289.4)	(446.5)	54.3%	(204.4)	(256.4)	25.4%	(110.2)	(131.3)	19.1%
Total depreciation and amortization expenses	(473.5)	(1,728.9)	(4,291.2)	148.2%	(2,508.7)	(3,530.8)	40.7%	(1,525.3)	(2,461.4)	61.4%
<b>Operating profit before financial results and taxes (EBIT)</b>	<b>3,224.0</b>	<b>4,529.4</b>	<b>5,898.5</b>	<b>30.2%</b>	<b>2,459.9</b>	<b>1,739.0</b>	<b>-29.3%</b>	<b>820.3</b>	<b>(112.0)</b>	<b>-113.7%</b>
Equity equivalence result	-	0.1	-		-	-		0.0	0.0	
Financial (expenses) revenues, net	(320.9)	(2,110.6)	(4,024.3)	90.7%	(2,167.2)	(1,927.4)	-11.1%	(1,097.3)	(942.8)	-14.1%
<b>Income before tax and social contribution</b>	<b>2,903.1</b>	<b>2,418.9</b>	<b>1,874.2</b>	<b>-22.5%</b>	<b>292.7</b>	<b>(188.4)</b>	<b>-164.4%</b>	<b>(277.0)</b>	<b>(1,054.8)</b>	<b>280.8%</b>
Income tax and social contribution	(859.4)	(577.8)	(71.1)	-87.7%	140.1	352.3	151.5%	188.2	485.2	157.8%
<b>Net income for the period</b>	<b>2,043.7</b>	<b>1,841.1</b>	<b>1,803.1</b>	<b>-2.1%</b>	<b>432.8</b>	<b>163.9</b>	<b>-62.1%</b>	<b>(88.8)</b>	<b>(569.6)</b>	<b>541.4%</b>
EBITDA	3,697.5	6,589.2	10,522.9	59.7%	4,968.6	5,269.8	6.1%	2,345.6	2,349.4	0.2%
EBIT	3,224.0	4,529.5	5,898.5	30.2%	2,459.9	1,739.0	-29.3%	820.3	(112.0)	-113.7%
<b>Consolidated EBIT Margin (calculated over rental revenues)</b>	<b>57.6%</b>	<b>46.5%</b>	<b>39.5%</b>	<b>-7.1 p.p.</b>	<b>35.2%</b>	<b>20.0%</b>	<b>-15.2 p.p.</b>	<b>23.0%</b>	<b>-2.6%</b>	<b>-25.6 p.p.</b>
Car and Fleet Rentals and Franchising EBITDA	2,897.0	5,831.9	10,124.3	73.6%	4,785.3	5,225.4	9.2%	2,378.6	2,389.1	0.4%
<b>EBITDA Margin</b>	<b>51.8%</b>	<b>59.9%</b>	<b>67.8%</b>	<b>7.9 p.p.</b>	<b>68.5%</b>	<b>60.2%</b>	<b>-8.3 p.p.</b>	<b>66.8%</b>	<b>55.2%</b>	<b>-11.6 p.p.</b>
Used Car Sales (Seminovos) EBITDA	800.6	757.4	398.6	-47.4%	183.3	44.4	-75.8%	(33.0)	(39.7)	20.3%
<b>EBITDA Margin</b>	<b>15.1%</b>	<b>9.4%</b>	<b>2.9%</b>	<b>-6.5 p.p.</b>	<b>2.7%</b>	<b>0.5%</b>	<b>-2.2 p.p.</b>	<b>-1.0%</b>	<b>-0.8%</b>	<b>0.2 p.p.</b>

(\*) Until 3Q23, preparation costs for sale were added to the book value of cars sold and include a provision for adjustment to the recoverable value of assets in 2Q23 and 2Q24

# 18 – Operating data

SELECTED OPERATING DATA	2021	2022	2023	Var.	1H23	1H24	Var.	2Q23	2Q24	Var.
<b>Average operating fleet:</b>										
Car Rental - Brazil (**)	195,242	246,922	285,103	15.5%	281,673	295,227	4.8%	277,086	288,932	4.3%
Fleet Rental	61,962	142,703	258,334	81.0%	248,477	288,185	16.0%	252,899	288,304	14.0%
Total	257,204	389,625	543,437	39.5%	530,150	583,412	10.0%	529,985	577,235	8.9%
<b>Average rented fleet:</b>										
Car Rental - Brazil (**)	151,686	185,129	211,526	14.3%	206,660	217,643	5.3%	203,104	212,497	4.6%
Fleet Rental	63,493	137,700	239,839	74.2%	230,433	260,506	13.1%	234,977	262,142	11.6%
Total	215,179	322,828	451,364	39.8%	437,093	478,149	9.4%	438,081	474,639	8.3%
<b>Average age of operating fleet (months)</b>										
Car Rental	13.9	15.9	12.6	-21.0%	12.8	12.4	-3.1%	12.7	12.7	0.0%
Fleet Rental	20.3	19.9	18.3	-8.3%	18.2	18.3	0.5%	18.3	18.2	-0.5%
Average age of total operating fleet	15.5	17.4	15.3	-12.0%	15.2	15.4	0.7%	15.1	15.5	2.5%
<b>Fleet at end of period:</b>										
Car Rental - Brazil (**)	216,293	331,445	347,287	4.8%	306,870	322,354	5.0%	306,870	322,354	5.0%
Car Rental - Mexico	-	-	1,266	-	-	1,746	-	-	1,746	-
Fleet Rental	73,503	259,596	309,059	19.1%	280,554	307,539	9.6%	280,554	307,539	9.6%
Total	289,796	591,041	657,612	11.3%	587,424	631,639	7.5%	587,424	631,639	7.5%
<b>Fleet investment (R\$ million) (include accessories from 2022)</b>										
Car Rental - Brazil	5,625.1	14,305.9	14,256.4	-0.3%	4,668.3	5,144.6	10.2%	2,616.5	4,010.6	53.3%
Car Rental - Mexico	-	-	46.7	0.0%	-	55.5	-	-	35.9	-
Fleet Rental	2,022.1	8,094.4	11,646.5	43.9%	4,942.5	4,626.0	-6.4%	2,655.0	2,470.9	-6.9%
Total	7,647.2	22,400.3	25,949.6	15.8%	9,610.8	9,826.1	2.2%	5,271.5	6,517.4	23.6%
<b>Number of rental days (In thousands):</b>										
Car Rental - Brazil	55,358.0	67,649.5	77,218.0	14.1%	37,401.2	39,615.8	5.9%	18,479.6	19,336.4	4.6%
Rental days for Fleet Rental replacement service	(1,601.4)	(1,640.4)	(1,998.9)	21.9%	(848.9)	(1,486.7)	75.1%	(438.2)	(752.2)	71.7%
Car Rental - Net	53,756.6	66,009.1	75,219.1	14.0%	36,552.3	38,129.1	4.3%	18,041.5	18,584.2	3.0%
Fleet Rental	22,857.3	48,585.1	85,834.7	76.7%	41,138.7	46,824.7	13.8%	20,987.5	23,563.7	12.3%
Rental days for Car Rental replacement service	-	-	-	-	-	(24.3)	-	-	(24.3)	-
Fleet Rental - Net	22,857.3	48,585.1	85,834.7	76.7%	41,138.7	46,800.4	13.8%	20,987.5	23,539.4	12.2%
Total	76,613.9	114,594.2	161,053.8	40.5%	77,691.0	84,929.5	9.3%	39,029.0	42,123.6	7.9%
<b>Annualized average depreciation per car (R\$)</b>										
Car Rental - Brazil	941.1	3,606.3	6,334.9	75.7%	6,254.5	12,850.7	105.5%	6,578.5	19,976.6	203.7%
Fleet Rental	1,152.7	3,855.1	6,025.5	56.3%	5,601.2	9,387.4	67.6%	5,660.8	12,209.2	115.7%
Total	992.0	3,697.4	6,187.8	67.4%	5,948.3	11,140.0	87.3%	6,140.6	16,097.1	162.1%
<b>Average annual gross revenues per operating car (R\$ thousand)</b>										
Car Rental	24.7	29.0	31.8	9.6%	30.5	34.3	12.5%	31.5	34.8	10.4%
Fleet Rental	21.2	24.8	27.6	10.9%	26.3	29.8	13.3%	27.5	30.6	11.6%
<b>Average daily rental (R\$)</b>										
Car Rental - Brazil(*)	89.71	108.57	120.54	11.0%	117.78	133.39	13.3%	119.26	134.62	12.9%
Fleet Rental	57.49	72.97	82.93	13.6%	79.56	91.64	15.2%	81.58	92.53	13.4%
<b>Utilization rate (does not include cars in preparation and decommissioning):</b>										
Car Rental - Brazil	79.8%	79.6%	78.6%	-1.0 p.p.	77.7%	78.6%	0.9 p.p.	77.4%	78.6%	1.2 p.p.
Fleet Rental	98.0%	96.7%	95.6%	-1.1 p.p.	95.5%	94.6%	-0.9 p.p.	95.8%	95.3%	-0.5 p.p.
<b>Number of cars purchased - Brazil</b>	111,510	254,929	288,622	13.2%	105,271	108,625	3.2%	57,110	73,946	29.5%
<b>Number of cars purchased - Mexico</b>	-	-	1,262	-	-	621	-	-	419	-
<b>Average price of cars purchased (R\$ thsd) - Brazil</b>	68.58	87.87	89.75	2.1%	91.30	89.95	-1.5%	92.30	87.65	-5.0%
<b>Numbers of cars sold - Brazil</b>	92,845	118,538	221,379	86.8%	107,902	134,278	24.4%	52,711	69,316	31.5%
<b>Numbers of cars sold - Mexico</b>	-	-	-	-	-	126	-	-	126	-
<b>Average price of cars sold (R\$ thsd) (***) - Brazil</b>	52.63	62.58	59.47	-5.0%	58.10	63.87	9.9%	57.93	64.36	11.1%

(\*) Not included the rentals for Fleet Rental Division.

(\*\*) in 4Q22 the Company concluded the carve-out sale, with a reduction of 49,296 cars in the end of period fleet.

(\*\*\*) Net of SG&A expenses related to the sale of cars decommissioned for fleet renewal.

# 19 – Consolidated financial statements – IFRS – R\$ million

ASSETS	2021	2022	2023	1H24
<b>CURRENT ASSETS:</b>				
Cash and cash equivalents	444.1	1,505.6	2,000.9	1,281.8
Financial assets	4,565.4	4,053.8	8,321.3	10,112.9
Trade accounts receivable	1,310.4	2,480.2	3,681.6	3,740.8
Derivative financial instruments - swap	89.6	283.0	87.7	264.5
Other current assets	351.3	1,316.4	1,141.5	1,593.7
Decommissioning cars to fleet renewal	182.0	1,976.1	2,531.4	1,977.9
<b>Total current assets</b>	<b>6,942.8</b>	<b>11,615.1</b>	<b>17,764.4</b>	<b>18,971.6</b>
<b>NON CURRENT ASSETS:</b>				
Long-term assets:				
Financial assets	3.0	1,349.9	1,186.4	1,202.8
(-) Fair value adjustment of the deposit tied to linked account	-	(423.0)	(334.3)	(289.6)
Derivative financial instruments - swap	448.1	365.6	377.2	607.1
Trade accounts receivable	2.7	9.8	6.6	24.4
Escrow deposit	121.8	220.6	265.4	257.1
Deferred income tax and social contribution	24.3	23.0	38.2	494.5
Investments in restricted accounts	46.1	51.4	-	53.8
Other non current assets	286.3	580.9	675.5	475.2
<b>Total long-term assets</b>	<b>932.3</b>	<b>2,178.2</b>	<b>2,215.0</b>	<b>2,825.3</b>
Investments:	-	1.2	-	-
Property and equipment				
Cars	15,842.9	41,254.1	49,914.3	48,124.4
Right of use	736.0	834.7	1,122.8	1,116.4
Other	715.0	931.7	1,079.3	1,138.7
Intangible:				
Software and others	37.6	373.7	388.1	255.3
Goodwill on acquisition of investments	105.4	8,463.3	8,463.2	8,609.1
<b>Total non current assets</b>	<b>18,369.2</b>	<b>54,036.9</b>	<b>63,182.7</b>	<b>62,069.2</b>
<b>TOTAL ASSETS</b>	<b>25,312.0</b>	<b>65,652.0</b>	<b>80,947.1</b>	<b>81,040.8</b>

LIABILITIES AND SHAREHOLDERS' EQUITY	2021.00	2022.00	2023.00	1H24
<b>CURRENT LIABILITIES:</b>				
Trade accounts payable	2,059.3	6,177.8	8,881.4	6,078.3
Assignment of credit rights	-	141.8	86.3	61.1
Social and labor obligations	276.1	333.7	399.2	449.5
Loans, financing and debentures	1,884.8	3,353.5	7,226.5	8,141.4
Lease liability	157.0	185.2	261.6	268.2
Derivative financial instruments - swap	9.1	137.4	370.7	92.2
Income tax and social contribution	9.0	11.7	119.1	182.4
Dividends and interest on own capital	288.8	320.4	357.4	376.7
Other current liabilities	300.4	575.3	714.8	712.2
<b>Total current liabilities</b>	<b>4,984.5</b>	<b>11,236.8</b>	<b>18,417.0</b>	<b>16,362.0</b>
<b>NON CURRENT LIABILITIES:</b>				
Assignment of credit rights	-	134.2	48.1	23.7
Loans, financing and debentures	10,548.3	29,917.6	33,381.1	35,879.2
Lease liability	635.2	727.3	966.5	967.7
Derivative financial instruments - swap	134.7	260.1	260.0	15.4
Provisions	163.6	672.5	604.3	597.5
Deferred income tax and social contribution	1,147.9	2,010.9	1,700.6	1,698.5
Restricted Obligations	47.0	52.1	-	-
Other non current liabilities	33.7	69.9	171.7	157.7
<b>Total non current liabilities</b>	<b>12,710.4</b>	<b>33,844.6</b>	<b>37,132.3</b>	<b>39,339.7</b>
<b>Total liabilities</b>	<b>17,694.9</b>	<b>45,081.4</b>	<b>55,549.3</b>	<b>55,701.7</b>
<b>SHAREHOLDERS' EQUITY:</b>				
Capital	4,000.0	12,150.7	17,376.9	17,549.0
Expenses with share issues	(43.1)	(43.1)	(118.8)	(118.8)
Treasury Shares	(162.1)	(144.6)	(447.2)	(419.3)
Capital Reserves	203.0	4,089.1	4,145.2	4,156.2
Earnings Reserves	3,618.4	4,516.3	4,756.8	4,091.4
Equity Valuation Adjustment	0.9	(9.2)	-	-
Participation of non-controlling partners	-	11.4	8.9	8.5
	-	-	(324.0)	72.1
<b>Total shareholders' equity</b>	<b>7,617.1</b>	<b>20,570.6</b>	<b>25,397.8</b>	<b>25,339.1</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>25,312.0</b>	<b>65,652.0</b>	<b>80,947.1</b>	<b>81,040.8</b>

STATEMENT OF INCOME	2021	2022	2023	1H24
<b>Total net revenues</b>	<b>10,901.3</b>	<b>17,783.4</b>	<b>28,902.6</b>	<b>17,735.5</b>
COSTS AND EXPENSES:				
Direct costs	(5,798.0)	(9,173.2)	(16,157.4)	(11,100.9)
Selling, general, administrative and other expenses	(1,405.8)	(2,021.1)	(2,222.3)	(1,364.8)
Cars depreciation	(255.1)	(1,754.3)	(4,184.4)	(3,274.4)
Other assets depreciation and amortization	(218.4)	(305.4)	(440.0)	(256.4)
Total costs and expenses	(7,677.3)	(13,254.0)	(23,004.1)	(15,996.5)
<b>Income before financial results and taxes (EBIT)</b>	<b>3,224.0</b>	<b>4,529.4</b>	<b>5,898.5</b>	<b>1,739.0</b>
Equity in the earnings of subsidiaries	-	0.1	-	-
FINANCIAL EXPENSES, NET	(320.9)	(2,110.6)	(4,024.3)	(1,927.4)
<b>Income before taxes</b>	<b>2,903.1</b>	<b>2,418.9</b>	<b>1,874.2</b>	<b>(188.4)</b>
INCOME TAX AND SOCIAL CONTRIBUTION	(859.4)	(577.8)	(71.1)	352.3
<b>Net income</b>	<b>2,043.7</b>	<b>1,841.1</b>	<b>1,803.1</b>	<b>163.9</b>



## 21 – Statements of cash flows – R\$ million

CONSOLIDATED CASH FLOW	2021	2022	2023	1H24
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
Net income	2,043.7	1,841.2	1,803.1	163.9
Adjustments to reconcile net income and cash and cash equivalents provided by operating activities:				
Depreciation and amortization	473.5	2,063.6	4,624.3	3,530.7
Net book value of vehicles written off	(962.0)	(1,748.3)	(1,625.5)	(592.3)
Adjustment to the recoverable value of assets	-	-	153.3	373.2
Deferred income tax and social contribution	735.4	484.9	(243.8)	(652.2)
Interest on loans, financing, debentures and swaps of fixed rates	502.3	2,898.6	5,012.6	2,562.3
Lease interest	61.8	76.3	107.5	64.5
Others	73.8	18.7	643.3	394.7
(Increase) decrease in assets:				
Trade receivable	(248.1)	(827.9)	(1,368.6)	(218.5)
Purchases of cars (see supplemental disclosure below)	(7,366.9)	(18,621.0)	(23,362.4)	(12,547.0)
Escrow deposits	(8.1)	(6.8)	(32.4)	14.7
Taxes recoverable	(266.9)	(187.7)	(310.3)	(35.2)
Prepaid expenses	(11.6)	92.2	(24.3)	(274.1)
Other assets	85.1	(475.4)	(260.6)	(16.9)
Increase (decrease) in liabilities:				
Accounts payable (except car manufacturers)	109.3	230.9	116.4	(83.8)
Social and labor obligations	57.7	(18.0)	(170.0)	(90.1)
Income tax and social contribution	124.0	92.8	314.9	299.9
Insurance premium	(93.2)	50.9	36.6	23.5
Other liabilities	(71.3)	271.8	(82.4)	(144.2)
<b>Cash provided by (used in) operating activities</b>	<b>(4,761.5)</b>	<b>(13,763.2)</b>	<b>(14,668.3)</b>	<b>(7,226.9)</b>
Revenue from the sale of decommissioned cars, net of taxes	5,308.0	7,833.6	13,875.6	9,053.8
Income tax and social contribution paid	(307.1)	(83.4)	(130.2)	(172.7)
Interest on loans, financing and debentures paid	(372.9)	(2,349.3)	(4,804.4)	(2,512.8)
Payment of interest on credit assignment by suppliers	-	(6.2)	(9.9)	(9.2)
Lease interest paid	(49.7)	(61.5)	(71.9)	(41.6)
Financial assets	(3,188.2)	(396.6)	(4,103.9)	(1,808.1)
<b>Net cash provided by (used in) operating activities</b>	<b>(3,371.4)</b>	<b>(8,826.6)</b>	<b>(9,913.0)</b>	<b>(2,717.5)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
Acquisition of investment, goodwill and fair value surplus	(3.6)	(11.5)	(4.2)	(6.4)
Additions to property and equipment and intangible, net	(143.4)	(352.8)	(387.4)	(214.4)
Acquisition of vehicles for resale	-	(86.3)	-	-
Purchases of other property and equipment and addition of intangible assets	-	1,752.5	-	-
Amount received for the sale of investment	-	-	581.0	0.9
Cash received on sale of asset held for sale	-	3,220.5	-	-
Amount received for disposal of investment	-	-	-	-
<b>Net cash provided by (used in) investing activities</b>	<b>(147.0)</b>	<b>4,522.4</b>	<b>189.4</b>	<b>(219.9)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>				
Loans and financings:				
Proceeds	3,098.0	1,289.4	5,981.7	1,440.7
Repayment	(1,395.8)	(820.2)	(3,899.5)	(2,953.5)
Debentures				
Proceeds	498.1	9,051.2	6,454.0	6,458.5
Repayment	(383.1)	(728.6)	(1,408.5)	(1,938.0)
Lease liability:				
Repayment	(144.0)	(187.3)	(249.3)	(146.7)
Capital payment - with subscription of shares	-	116.2	5,150.5	120.4
Payment of suppliers' assignment of credit rights	-	(1,649.8)	-	-
Amortization of assignment of credit rights	-	-	(142.0)	(49.7)
Other comprehensive results	-	(0.3)	(6.2)	-
Mutual with third parties	-	(270.0)	-	-
Treasury shares (acquired)/ sold	4.4	4.6	(314.7)	-
Exercise of stock options with treasury shares, net	(1.3)	2.5	(5.1)	(3.5)
Dividends paid	(18.1)	(631.2)	-	-
Interest on own capital	(282.1)	(725.9)	(1,342.0)	(712.6)
<b>Net cash provided by (used in) financing activities</b>	<b>1,376.1</b>	<b>5,450.6</b>	<b>10,218.9</b>	<b>2,215.6</b>
Exchange Rate Variation on Cash and Cash Equivalents	-	-	-	2.7
<b>NET CASH FLOW PROVIDED (USED) IN THE YEAR</b>	<b>(2,142.3)</b>	<b>1,146.4</b>	<b>495.3</b>	<b>(719.1)</b>
<b>CASH AND EQUIVALENTS:</b>				
At the beginning of the period	2,586.4	444.1	1,505.6	2,000.9
At the end of the period	444.1	1,505.6	2,000.9	1,281.8
At the end of the period - held for sale	-	84.9	-	-
<b>INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(2,142.3)</b>	<b>1,146.4</b>	<b>495.3</b>	<b>(719.1)</b>
Supplemental disclosure of cash flow information:				
Cash paid during the period for cars acquisition				
Cars acquisition in the year/period - renewal	(6,366.9)	(9,317.0)	(19,817.7)	(9,826.1)
Cars acquisition in the year/period - growth	(1,289.0)	(13,222.0)	(6,132.0)	-
Suppliers - automakers:				
Balance at the end of the year	1,707.4	5,625.3	8,212.6	5,491.7
Balance at the beginning of the year	(1,418.4)	(1,707.4)	(5,625.3)	(8,212.6)
Cash paid for cars purchased	(7,366.9)	(18,621.0)	(23,362.4)	(12,547.0)

- **Adjustment to recoverable value:** Adjustment to the recoverable value of assets based on the review of estimates of the realizable selling price.
- **Adjusted Results:** Refers to the adjusted result of expenses specifically related to the integration process with Locamerica and the carve-out of the Car Rental and Used Cars assets that were sold.
- **Average Rented Fleet:** In the car rental division it is the number of daily rentals in the period divided by the number of days in the period. In the Fleet Rental is the actual number of cars rented.
- **Backlog:** Number of cars contracted and not yet implemented.
- **Business combination one-offs:** refers to expenses specifically related to the integration process with Locamerica and the carve-out of the Car Rental and Used Cars assets that were sold.
- **CAGR:** Compounded annual growth rate.
- **CAPEX:** Capital expenditure.
- **Carrying Cost of Cash:** Consists of the cost to maintain minimum cash position. This is the difference between the average rate of fundraising and the average rate of investment.
- **Car depreciation:** Depreciation is calculated based on the expectation of the future sale price net of the selling expenses. The amount to be depreciated is the positive difference between the acquisition price of the vehicle and its estimated residual value. Depreciation is calculated as long as the assets' estimated residual value does not exceed its accounting value. Depreciation is recognized during the estimated life cycle of each asset. In the Car Rental and Fleet Rental divisions, depreciation method used is linear. The residual value is the estimated sale price net of the estimated selling expense.
  - **Depreciated cost of used cars sales (book value):** Consists of the acquisition value of vehicles, depreciated up to the date of sale.
  - **EBITDA:** is the net income of the period, added by the income tax, net financial expenses, depreciation, amortization, and exhaustions, as defined by CVM instruction 156/22.
  - **EBITDA Margin:** EBITDA divided by the net revenues.
  - **EBIT:** is the net income of the period added by the income tax and net financial expense.
  - **EBIT Margin:** EBIT divided by the rental net revenue.
- **IFRS 16:** As of January 1, 2019, all companies had to adapt to the new rules of IFRS 16. Lessees now have to recognize the assets of the rights over leased assets and the liabilities of future payments for medium or long-term leases, including operating leases. The major impact we had was on the real estate lease agreements of our locations and stores.
- **LTM:** Last twelve months
- **MTM:** Mark-to-market of debt and swaps.
- **Net debt:** Short and long-term debts +/- the results from the swap operations, net of the cash, cash equivalents and short-term financial investments. The "net debt" term is a Company's measure and cannot be compared with similar terms used by other companies.
- **Net Investment in cars:** Capital investment in cars acquisition, net of the revenues from selling decommissioned cars.
- **Operating Fleet:** Includes the cars in the fleet from the licensing until they become available for sale.
- **Proforma Results:** It refers to the historical result prepared in a proforma manner to simulate a scenario in which Localiza and Locamerica were already combined and reporting their results on a consolidated basis since 01/01/21, using the same accounting criteria.
- **ROIC:** Return on invested capital.
- **Royalties and integration fee:** Amount calculated on the amounts charged in the rental contracts, for the use of the brand and transfer of know-how, in addition to the fees related to the marketing campaigns conducted by Localiza Franchising; and amount paid by the franchisee shortly after signing the adhesion contract, corresponding to the concession to use the brand.
- **Swap:** financial transactions carried out made to protect risks associated with FX and basic interest rate variation.
- **Utilization Rate:** it is the number of rental days of the period divided by the fleet available for rental multiplied by the number of days of the period and therefore, it does not include cars being prepared or being decommissioned.

**Date: Wednesday, August 14, 2024.**

**Portuguese (with simultaneous translation into English)**

**9am (BRT) | 8am (EDT) | 1pm (BST)**

**Register on this link: [here](#)**

Replay available at [ri.localiza.com](https://ri.localiza.com) after the event.

To access the results, please visit [Results Center](#).

*For further investor relations information, please visit the investor relations section of the website at [ri.localiza.com](https://ri.localiza.com).*

*Contact: (31) 3247-7024 [ri.localiza.com](https://ri.localiza.com)*

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*This release contains summarized information, with no intention of being complete and must not be considered by shareholders or potential investors as an investment recommendation. Information on Localiza, its activities, its economic and financial situation and the inherent risks associated with its usiness, as well its financial statements, can be obtained from Localiza's website ([ri.localiza.com](https://ri.localiza.com)).*



(A free translation of the original in Portuguese)

## **Report on review of quarterly information**

To the Board of Directors and Shareholders  
Localiza Rent a Car S.A.

### **Introduction**

We have reviewed the accompanying individual parent company and consolidated interim accounting information of Localiza Rent a Car S.A. ("Company"), included in the Quarterly Information Form (ITR) for the quarter ended June 30, 2024, comprising the balance sheet at that date and the statements of income and comprehensive income for the quarter and six-month period then ended, and the statements of changes in equity and cash flows for the six-month period then ended, and explanatory notes.

Management is responsible for the preparation of the individual parent company and consolidated interim accounting information in accordance with the accounting standard CPC 21, Interim Financial Reporting, of the Brazilian Accounting Pronouncements Committee (CPC) and International Accounting Standard (IAS) 34, Interim Financial Reporting issued by the International Accounting Standards Board (IASB), as well as the presentation of this information in accordance with the standards issued by the Brazilian Securities Commission (CVM), applicable to the preparation of the Quarterly Information (ITR). Our responsibility is to express a conclusion on this interim accounting information based on our review.

### **Scope of review**

We conducted our review in accordance with Brazilian and International Standards on Reviews of Interim Financial Information (NBC TR 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Brazilian and International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### **Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual parent company and consolidated interim accounting information included in the quarterly information referred to above has not been prepared, in all material respects, in accordance with CPC 21 and IAS 34 applicable to the preparation of the Quarterly Information, and presented in accordance with the standards issued by the CVM.



Localiza Rent a Car S.A.

**Other matters**

**Statements of value added**

The quarterly information referred to above includes the individual parent company and consolidated statements of value added for the six-month period ended June 30, 2024. These statements are the responsibility of the Company's management and are presented as supplementary information under IAS 34. These statements have been subjected to review procedures performed together with the review of the interim accounting information for the purpose of concluding whether they are reconciled with the interim accounting information and accounting records, as applicable, and if their form and content are in accordance with the criteria defined in the accounting standard CPC 09 - "Statement of Value Added". Based on our review, nothing has come to our attention that causes us to believe that these statements of value added have not been properly prepared, in all material respects, in accordance with the criteria established in this accounting standard, and consistent with the parent company and consolidated interim accounting information taken as a whole.

Belo Horizonte, August 13, 2024

A handwritten signature in cursive script, reading 'Ricardo Haus Cooper', is written in black ink.

PricewaterhouseCoopers  
Auditores Independentes Ltda.  
CRC 2SP000160/F-5

Guilherme Campos e Silva  
Contador CRC 1SP218254/O-1

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## Company Information / Capital Structure

<b>Number of Shares</b>	<b>Current Quarter 06/30/2024</b>
<b>Paid-In Capital</b>	
<b>Common Shares</b>	1,071,889,858
<b>Preferred Shares</b>	0
<b>Total</b>	1,071,889,858
<b>Treasury Shares</b>	
<b>Common Shares</b>	9,862,405
<b>Preferred Shares</b>	0
<b>Total</b>	9,862,405

## Individual Financial Statements/Balance Sheet – Assets

(in BRL thousand)

<b>Code Account</b>	<b>Description</b>	<b>Current Quarter 06/30/2024</b>	<b>Prior Year end 12/31/2023</b>
1	Total Assets	66,192,254	63,863,969
1.01	Current Assets	12,325,486	12,357,968
1.01.01	Cash and Cash Equivalents	845,079	1,107,076
1.01.02	Financial Assets	6,448,559	6,798,407
1.01.02.01	Financial Assets at fair value through profit or loss	2,157,671	5,508,993
1.01.02.03	Financial Investments at Amortized Cost	4,290,888	1,289,414
1.01.03	Trade Receivables	2,089,741	2,173,840
1.01.06	Recoverable Taxes	299,692	191,080
1.01.08	Other Current Assets	2,642,415	2,087,565
1.01.08.01	Non-Current Assets Available for Sale	1,156,480	1,423,307
1.01.08.01.01	Cars decommissioned for fleet renewal	1,156,480	1,423,307
1.01.08.03	Other	1,485,935	664,258
1.01.08.03.01	Dividends receivable	840,736	333,883
1.01.08.03.02	Derivative financial instruments	203,141	0
1.01.08.03.03	Other	442,058	330,375
1.02	Non-current Assets	53,866,768	51,506,001
1.02.01	Long-term Assets	2,200,691	1,407,412
1.02.01.01	Financial Assets at fair value through profit or loss	1,639	1,274
1.02.01.03	Financial Investments at Amortized Cost	908,045	845,038
1.02.01.03.01	Linked Bank Certificates of Deposit	1,197,662	1,179,326
1.02.01.03.03	(-) Present Value Adjustment	-289,617	-334,288
1.02.01.07	Deferred taxes	439,086	0
1.02.01.07.01	Deferred Income Tax and Social Contribution	439,086	0
1.02.01.10	Other Non-current Assets	851,921	561,100
1.02.01.10.03	Escrow deposits	126,194	125,917
1.02.01.10.04	Derivative financial instruments	475,469	142,751
1.02.01.10.05	Recoverable taxes	248,728	289,833
1.02.01.10.07	Other Non-current Assets	1,530	2,599
1.02.02	Investments	28,083,603	25,067,975
1.02.02.01	Equity Investments	28,083,603	25,067,975
1.02.02.01.02	Investments in Subsidiaries	28,083,603	25,067,975
1.02.03	Property and equipment	23,407,856	24,890,683
1.02.03.01	Property and Equipment in Use	22,090,836	23,634,399
1.02.03.02	Leased Right-of-use	1,317,020	1,256,284
1.02.04	Intangible assets	174,618	139,931



## Individual Financial Statements/Balance Sheet – Liabilities

(in BRL thousand)

<b>Code Account</b>	<b>Description</b>	<b>Current Quarter 06/30/2024</b>	<b>Prior Year end 12/31/2023</b>
2	Total Liabilities	66,192,254	63,863,969
2.01	Current liabilities	12,023,949	13,666,233
2.01.01	Payroll and Related Taxes	355,904	315,951
2.01.02	Suppliers	4,024,745	5,896,508
2.01.03	Taxes Payable	0	7,759
2.01.03.01	Federal Taxes Payable	0	7,759
2.01.03.01.01	Income Tax and Social Contribution Payable	0	7,759
2.01.04	Loans and financing	6,319,921	5,968,789
2.01.04.01	Loans and financing	3,083,563	3,085,796
2.01.04.02	Debentures	3,236,358	2,882,993
2.01.05	Other Payables	1,323,379	1,477,226
2.01.05.02	Other	1,323,379	1,477,226
2.01.05.02.01	Dividends and Interest on Capital Payable	376,744	357,380
2.01.05.02.05	Derivative financial instruments	62,557	207,347
2.01.05.02.06	Lease liability	281,259	240,228
2.01.05.02.07	Other current liabilities	602,819	672,271
2.02	Non-current Liabilities	28,837,760	24,808,854
2.02.01	Loans and financing	27,409,392	23,283,617
2.02.01.01	Loans and financing	3,049,338	3,650,282
2.02.01.02	Debentures	24,360,054	19,633,335
2.02.02	Other Payables	1,287,879	1,323,653
2.02.02.02	Other	1,287,879	1,323,653
2.02.02.02.04	Lease liability	1,207,724	1,165,337
2.02.02.02.05	Derivative financial instruments	0	75,865
2.02.02.02.06	Other non-current liabilities	80,155	82,451
2.02.03	Deferred taxes	0	59,953
2.02.03.01	Deferred Income Tax and Social Contribution	0	59,953
2.02.04	Provisions	140,489	141,631
2.02.04.01	Provision for Tax, Social Security, Labor and Civil Risks	140,489	141,631
2.03	Shareholders' equity	25,330,545	25,388,882
2.03.01	Paid-In Capital	17,430,177	17,258,095
2.03.01.01	Capital	17,548,981	17,376,899
2.03.01.02	Expenses on the issuance of shares, net of tax effects	-118,804	-118,804
2.03.02	Capital reserves	3,736,904	3,697,955
2.03.02.05	Treasury shares	-419,271	-447,225
2.03.02.07	Capital reserve	4,156,175	4,145,180
2.03.04	Earnings Reserves	4,756,830	4,756,830
2.03.04.01	Legal Reserve	557,650	557,650
2.03.04.02	Statutory Reserve	4,199,180	4,199,180
2.03.05	Retained Earnings (Accumulated Deficit)	-665,418	0
2.03.08	Other Comprehensive Income	72,052	-323,998

## Individual Financial Statements/Statement of Income

(in BRL thousand)

Code Account	Description	Current Quarter		Prior Quarter	Prior
		04/01/2024 to 06/30/2024	01/01/2024 to 06/30/2024	04/01/2023 to 06/30/2023	YTD 01/01/2023 to 06/30/2023
3.01	Revenue from Sales and/or Services	5,037,362	9,956,550	4,205,065	8,508,164
3.02	Cost of Sales and/or Services	-4,949,322	-8,634,803	-3,684,147	-7,001,743
3.03	Gross Profit	88,040	1,321,747	520,918	1,506,421
3.04	Operating income (expenses)	-413,343	-283,199	-340,959	-398,709
3.04.01	Selling Expenses	-343,116	-669,063	-311,244	-579,073
3.04.02	General and Administrative Expenses	-110,514	-201,266	-101,841	-201,304
3.04.06	Equity in the Earnings of Subsidiaries	40,287	587,130	72,126	381,668
3.05	Profit Before Finance Income and Taxes	-325,303	1,038,548	179,959	1,107,712
3.06	Financial Result	-781,168	-1,516,938	-548,448	-1,106,347
3.06.01	Financial Income	263,483	484,342	152,185	273,506
3.06.02	Financial Expenses	-1,044,651	-2,001,280	-700,633	-1,379,853
3.07	Net Income Before Income Taxes	-1,106,471	-478,390	-368,489	1,365
3.08	Income Tax and Social Contribution on Profit - benefit	537,000	642,735	280,420	433,372
3.08.01	Current	-26	1,106	47,618	-89,735
3.08.02	Deferred	537,026	641,629	232,802	523,107
3.09	Net Income/ Loss from Continuing Operations	-569,471	164,345	-88,069	434,737
3.11	Net Income/Loss for the Period	-569,471	164,345	-88,069	434,737

## Individual Financial Statements/Statement of Comprehensive Income

(in BRL thousand)

Code Account	Description	Current Quarter		Prior Quarter	
		04/01/2024 to 06/30/2024	01/01/2024 to 06/30/2024	04/01/2023 to 06/30/2023	01/01/2023 to 06/30/2023
4.01	Net Income (loss) for the Period	-569,471	164,345	-88,069	434,737
4.02	Other Comprehensive Income	302,350	396,050	-128,305	-202,511
4.02.01	Adjustments from Financial Instruments	-82,597	5,789	8,884	-1,777
4.02.02	Taxes on Adjustments to Financial Instruments	28,084	-1,968	-3,020	604
4.02.03	Share in the comprehensive income of subsidiaries	83,891	119,257	-134,169	-201,338
4.02.04	Cash Flow Hedge	413,594	413,594	0	0
4.02.05	Income tax and social contribution on cash flow hedge	-140,622	-140,622	0	0
4.03	Comprehensive Income for the Period	-267,121	560,395	-216,374	232,226

## Individual Financial Statements/Statement of Cash Flow (Indirect Method)

(in BRL thousand)

Code Account	Description	Current YTD	Prior YTD
		01/01/2024 to 06/30/2024	01/01/2023 to 06/30/2023
6.01	Net Cash Provided by Operating Activities	-859,296	-3,808,451
6.01.01	Cash Provided by Operations	3,073,585	1,961,588
6.01.01.01	Net income for the period	164,345	434,737
6.01.01.02	Depreciation and amortization	2,014,247	1,359,756
6.01.01.03	Adjustment to the recoverable value	139,147	89,771
6.01.01.04	Gain on the sale or write-off of decommissioned vehicles	-204,663	-480,934
6.01.01.05	Deferred income tax and social contribution	-641,629	-523,107
6.01.01.06	Equity in the earnings of subsidiaries	-587,130	-381,668
6.01.01.07	Provisions for risks	-1,142	9,238
6.01.01.08	Interest on loans, financing, debt securities and derivatives	1,913,985	1,287,458
6.01.01.09	Lease interest	73,272	58,878
6.01.01.10	Allowance for expected credit losses	59,853	46,636
6.01.01.11	Profit sharing	84,816	68,591
6.01.01.12	Other provisions	58,484	-7,768
6.01.02	Changes in Assets and Liabilities	-1,862,603	-4,614,975
6.01.02.01	Financial Assets	331,147	-2,365,182
6.01.02.02	Trade receivables	19,305	-141,370
6.01.02.03	Revenue from the sale of decommissioned cars, net of taxes	5,172,227	4,486,696
6.01.02.04	Acquisition of vehicles, net of changes in balances with vehicle manufacturers	-6,758,777	-6,090,402
6.01.02.05	Escrow deposits	1,030	-8,968
6.01.02.06	Recoverable taxes	-67,507	-104,334
6.01.02.07	Prepaid expenses and property tax on motor vehicles - IPVA	-126,879	-130,256
6.01.02.08	Other assets	-39,427	-106,515
6.01.02.09	Suppliers (except automakers) and lease liability	-275,728	-54,632
6.01.02.10	Payroll and related taxes	-44,863	-22,010
6.01.02.11	Income tax and social contribution	-1,106	89,735
6.01.02.12	Insurance premiums	23,127	32,845
6.01.02.13	Other liabilities	-95,152	-200,582
6.01.03	Other	-2,070,278	-1,155,064
6.01.03.02	Interest on loans, financing, debt securities and paid derivatives	-2,032,937	-1,121,505
6.01.03.04	Lease interest paid	-37,341	-33,559
6.02	Net Cash from Investing Activities	-574,976	-1,107,201
6.02.01	Purchase of other property and equipment	-76,887	-56,620
6.02.02	Purchase of intangible assets	-51,556	-36,717
6.02.03	Capital increase in subsidiaries	-500,000	-1,014,000
6.02.04	Investment write-off	0	136
6.02.07	Dividend from subsidiaries	53,467	0
6.03	Net Cash Provided by Financing Activities	1,172,275	6,767,202
6.03.01	Loans, financing, and debt securities - Funding, net of funding costs	5,768,702	3,758,062

## Individual Financial Statements/Statement of Cash Flow (Indirect Method)

(in BRL thousand)

Code Account	Description	Current YTD	Prior YTD
		01/01/2024 to 06/30/2024	01/01/2023 to 06/30/2023
6.03.02	Loans, financing, and debt securities - Amortization and debenture repurchase	-3,878,039	-1,045,609
6.03.03	Amortization of lease liabilities	-122,731	-100,811
6.03.05	Long-term incentive programs – treasury shares	-3,462	-2,195
6.03.06	Interest on equity paid	-712,625	-628,693
6.03.07	Capital integration through share subscription	120,430	4,786,448
6.05	Increase (Decrease) in Cash and Cash Equivalents	-261,997	1,851,550
6.05.01	Opening Balance of Cash and Cash Equivalents	1,107,076	734,719
6.05.02	Closing Balance of Cash and Cash Equivalents	845,079	2,586,269

## Individual Financial Statements/Statement of Changes in Equity 01/01/2024 to 06/30/2024 (in BRL thousand)

Code Account	Description	Paid-in Capital	Capital Stock Granted, and Treasury Shares	Reserves, Options	Earnings Reserves	Retained earnings (Accumulated deficit)	Other Comprehensive Income	Shareholders' equity
5.01	Opening balances	17,258,095		3,697,955	4,756,830	0	-323,998	25,388,882
5.02	Prior year adjustments	0		0	0	0	0	0
5.03	Adjusted Opening Balances	17,258,095		3,697,955	4,756,830	0	-323,998	25,388,882
5.04	Capital Transactions with Shareholders	172,082		38,949	0	-829,763	0	-618,732
5.04.01	Capital Increase	172,082		0	0	0	0	172,082
5.04.03	Stock options granted	0		42,411	0	0	0	42,411
5.04.07	Interest on Equity	0		0	0	-829,763	0	-829,763
5.04.08	Long-term incentive programs – treasury shares	0		-3,462	0	0	0	-3,462
5.05	Total Comprehensive Income	0		0	0	164,345	396,050	560,395
5.05.01	Net Income for the Period	0		0	0	164,345	0	164,345
5.05.02	Other Comprehensive Income	0		0	0	0	396,050	396,050
5.05.02.04	Translation Adjustments - offshores	0		0	0	0	17,194	17,194
5.05.02.06	Other comprehensive income	0		0	0	0	378,856	378,856
5.06	Internal changes in equity	0		0	0	0	0	0
5.07	Closing Balance	17,430,177		3,736,904	4,756,830	-665,418	72,052	25,330,545

## Individual Financial Statements / Statement of Changes in Equity / 01/01/2023 to 06/30/2023 (in BRL thousand)

Code Account	Description	Paid-in Capital	Capital Stock Granted, and Treasury Shares	Reserves, Options	Earnings Reserves	Retained earnings (Accumulated deficit)	Other Comprehensive Income	Shareholders' equity
5.01	Opening balances	12,107,587		3,944,525	4,516,260	0	-9,176	20,559,196
5.02	Prior year adjustments	0		0	0	0	0	0
5.03	Adjusted Opening Balances	12,107,587		3,944,525	4,516,260	0	-9,176	20,559,196
5.04	Capital Transactions with Shareholders	4,786,448		33,553	0	-731,225	0	4,088,776
5.04.01	Capital Increase	4,861,663		0	0	0	0	4,861,663
5.04.02	Share issuance expenses	-75,215		0	0	0	0	-75,215
5.04.03	Stock options granted	0		35,748	0	0	0	35,748
5.04.07	Interest on Equity	0		0	0	-731,225	0	-731,225
5.04.08	Long-term incentive programs – treasury shares	0		-2,195	0	0	0	-2,195
5.05	Total Comprehensive Income	0		0	0	434,737	-202,511	232,226
5.05.01	Net Income for the Period	0		0	0	434,737	0	434,737
5.05.02	Other Comprehensive Income	0		0	0	0	-202,511	-202,511
5.05.02.03	Equity in the earnings of subsidiaries and affiliates, without comprehensive income	0		0	0	0	-192,337	-192,337
5.05.02.04	Translation Adjustments - offshores	0		0	0	0	-7,769	-7,769
5.05.02.06	Other comprehensive income	0		0	0	0	-2,405	-2,405
5.06	Internal changes in equity	0		0	0	0	0	0
5.07	Closing Balance	16,894,035		3,978,078	4,516,260	-296,488	-211,687	24,880,198

## Individual Financial Statements/Statement of Value Added

(in BRL thousand)

Code Account	Description	Current YTD	Prior YTD
		01/01/2024 to 06/30/2024	01/01/2023 to 06/30/2023
7.01	Revenues	10,428,235	8,940,214
7.01.01	Sales of Goods, Products, and Services	10,446,070	8,916,614
7.01.02	Other income	42,018	0
7.01.03	Revenues Related to the Construction of Own Assets	0	70,236
7.01.04	Allowance for expected credit losses	-59,853	-46,636
7.02	Inputs Acquired from Third Parties	-6,827,271	-5,904,557
7.02.01	Cost of Products, Goods and Services Sold	-6,291,281	-5,398,736
7.02.02	Materials, power, third-party services and other	-396,843	-416,050
7.02.03	Loss/Recovery of Assets	-139,147	-89,771
7.03	Gross Value Added	3,600,964	3,035,657
7.04	Retentions	-2,014,247	-1,359,756
7.04.01	Depreciation, Amortization, and Depletion	-2,014,247	-1,359,756
7.05	Net Wealth Created	1,586,717	1,675,901
7.06	Wealth Received in Transfer	1,092,804	666,433
7.06.01	Equity in the Earnings of Subsidiaries	587,130	381,668
7.06.02	Financial Income	505,674	284,765
7.07	Total wealth for distribution	2,679,521	2,342,334
7.08	Wealth distribution	2,679,521	2,342,334
7.08.01	Personnel	722,944	594,357
7.08.01.01	Salaries and wages	501,122	429,171
7.08.01.02	Benefits	142,516	113,461
7.08.01.03	Severance Pay Fund (FGTS)	38,957	28,904
7.08.01.04	Other	40,349	22,821
7.08.02	Taxes, fees, and contributions	-315,546	-155,207
7.08.02.01	Federal	-509,526	-337,784
7.08.02.02	State	169,307	159,614
7.08.02.03	Municipal	24,673	22,963
7.08.03	Lenders and lessors	2,107,778	1,468,447
7.08.03.01	Interest	2,001,280	1,379,853
7.08.03.02	Rentals	77,683	64,505
7.08.03.03	Other	28,815	24,089
7.08.03.03.01	Other Rentals	28,815	24,089
7.08.04	Shareholders	164,345	434,737
7.08.04.01	Interest on Capital	829,763	731,225
7.08.04.03	Retained Earnings (Accumulated Deficit) for the Period	-665,418	-296,488



## Consolidated Financial Statements/Balance Sheet – Assets

(in BRL thousand)

<b>Code Account</b>	<b>Description</b>	<b>Current Quarter 06/30/2024</b>	<b>Prior Year end 12/31/2023</b>
1	Total Assets	81,040,741	80,947,084
1.01	Current Assets	18,971,562	17,764,403
1.01.01	Cash and Cash Equivalents	1,281,818	2,000,897
1.01.02	Financial Assets	10,112,892	8,321,252
1.01.02.01	Financial Assets at fair value through profit or loss	5,289,626	7,026,087
1.01.02.03	Financial Investments at Amortized Cost	4,823,266	1,295,165
1.01.03	Trade Receivables	3,740,807	3,681,632
1.01.06	Recoverable Taxes	811,822	628,372
1.01.08	Other Current Assets	3,024,223	3,132,250
1.01.08.01	Non-Current Assets Available for Sale	1,977,925	2,531,398
1.01.08.01.01	Cars decommissioned for fleet renewal	1,977,925	2,531,398
1.01.08.03	Other	1,046,298	600,852
1.01.08.03.02	Derivative financial instruments	264,475	87,739
1.01.08.03.04	Other	781,823	513,113
1.02	Non-current Assets	62,069,179	63,182,681
1.02.01	Long-term Assets	2,825,304	2,215,077
1.02.01.01	Financial Assets at fair value through profit or loss	1,639	7,025
1.02.01.03	Financial Investments at Amortized Cost	911,570	845,038
1.02.01.03.01	Linked Bank Certificates of Deposit	1,201,187	1,179,326
1.02.01.03.02	(-) Present Value Adjustment	-289,617	-334,288
1.02.01.04	Trade Receivables	24,354	6,617
1.02.01.07	Deferred taxes	494,530	38,208
1.02.01.07.01	Deferred Income Tax and Social Contribution	494,530	38,208
1.02.01.10	Other Non-current Assets	1,393,211	1,318,189
1.02.01.10.03	Escrow deposits	257,039	265,442
1.02.01.10.04	Derivative financial instruments	607,126	377,248
1.02.01.10.06	Recoverable taxes	415,233	561,588
1.02.01.10.07	Other Current Assets	113,813	113,911
1.02.03	Property and equipment	50,379,527	52,116,268
1.02.03.01	Property and Equipment in Use	49,263,085	50,993,501
1.02.03.02	Leased Right-of-use	1,116,442	1,122,767
1.02.04	Intangible assets	8,864,348	8,851,336
1.02.04.01	Intangible Assets	8,864,348	8,851,336
1.02.04.01.02	Goodwill on acquisition of investments	8,463,257	8,463,257
1.02.04.01.03	Other	401,091	388,079

## Consolidated Financial Statements/Balance Sheet – Liabilities

(in BRL thousand)

<b>Code Account</b>	<b>Description</b>	<b>Current Quarter 06/30/2024</b>	<b>Prior Year end 12/31/2023</b>
2	Total Liabilities	81,040,741	80,947,084
2.01	Current liabilities	16,362,097	18,417,023
2.01.01	Payroll and Related Taxes	449,462	399,196
2.01.02	Suppliers	6,078,315	8,881,381
2.01.03	Taxes Payable	182,447	119,109
2.01.03.01	Federal Taxes Payable	182,447	119,109
2.01.03.01.01	Income Tax and Social Contribution Payable	182,447	119,109
2.01.04	Loans and financing	8,141,400	7,226,535
2.01.04.01	Loans and financing	2,770,365	2,673,592
2.01.04.02	Debentures	5,371,035	4,552,943
2.01.05	Other Payables	1,510,473	1,790,802
2.01.05.02	Other	1,510,473	1,790,802
2.01.05.02.01	Dividends and Interest on Capital Payable	376,744	357,380
2.01.05.02.04	Other current liabilities	712,188	714,864
2.01.05.02.05	Derivative financial instruments	92,156	370,684
2.01.05.02.07	Right-of-use lease liability	268,244	261,597
2.01.05.02.08	Assignment of credit rights	61,141	86,277
2.02	Non-current Liabilities	39,339,641	37,132,246
2.02.01	Loans and financing	35,879,177	33,381,098
2.02.01.01	Loans and financing	6,394,365	6,282,709
2.02.01.02	Debentures	29,484,812	27,098,389
2.02.02	Other Payables	1,164,461	1,446,278
2.02.02.02	Other	1,164,461	1,446,278
2.02.02.02.03	Lease liability	967,686	966,506
2.02.02.02.04	Derivative financial instruments	15,428	260,035
2.02.02.02.06	Assignment of credit rights	23,675	48,052
2.02.02.02.07	Other non-current liabilities	157,672	171,685
2.02.03	Deferred taxes	1,698,505	1,700,585
2.02.03.01	Deferred Income Tax and Social Contribution	1,698,505	1,700,585
2.02.04	Provisions	597,498	604,285
2.02.04.01	Provision for Tax, Social Security, Labor and Civil Risks	597,498	604,285
2.03	Consolidated Equity	25,339,003	25,397,815
2.03.01	Paid-In Capital	17,430,177	17,258,095
2.03.01.01	Capital	17,548,981	17,376,899
2.03.01.02	Share issuance expenses, net of tax effects	-118,804	-118,804
2.03.02	Capital reserves	3,736,904	3,697,955
2.03.02.05	Treasury shares	-419,271	-447,225
2.03.02.07	Capital reserves	4,156,175	4,145,180
2.03.04	Earnings Reserves	4,756,830	4,756,830
2.03.04.01	Legal Reserve	557,650	557,650
2.03.04.02	Statutory Reserve	4,199,180	4,199,180
2.03.05	Retained Earnings (Accumulated Deficit)	-665,418	0
2.03.08	Other Comprehensive Income	72,052	-323,998
2.03.09	Attributable to Non-controlling Partners	8,458	8,933

## Consolidated Financial Statements/Statement of Income

(in BRL thousand)

Code Account	Description	Current Quarter		Prior Quarter	
		04/01/2024 to 06/30/2024	01/01/2024 to 06/30/2024	04/01/2023 to 06/30/2023	01/01/2023 to 06/30/2023
3.01	Revenue from Sales and/or Services	9,049,049	17,735,439	6,846,159	13,671,827
3.02	Cost of Sales and/or Services	-8,399,516	-14,563,925	-5,391,332	-10,075,561
3.03	Gross Profit	649,533	3,171,514	1,454,827	3,596,266
3.04	Operating income (expenses)	-761,437	-1,432,499	-634,503	-1,136,358
3.04.01	Selling Expenses	-541,509	-1,034,290	-439,077	-814,420
3.04.02	General and Administrative Expenses	-219,928	-398,209	-195,407	-321,859
3.04.06	Equity in the Earnings of Subsidiaries	0	0	-19	-79
3.05	Profit Before Finance Income and Taxes	-111,904	1,739,015	820,324	2,459,908
3.06	Financial Result	-942,851	-1,927,420	-1,097,302	-2,167,255
3.06.01	Financial Income	403,528	725,336	237,160	462,200
3.06.02	Financial Expenses	-1,346,379	-2,652,756	-1,334,462	-2,629,455
3.07	Net Income (loss) Before Income Taxes	-1,054,755	-188,405	-276,978	292,653
3.08	Income Tax and Social Contribution on Profit - benefit	485,153	352,275	188,207	140,125
3.08.01	Current	-110,775	-299,928	16,393	-164,038
3.08.02	Deferred	595,928	652,203	171,814	304,163
3.09	Net Income from Continuing Operations	-569,602	163,870	-88,771	432,778
3.11	Consolidated Profit/Loss for the Period	-569,602	163,870	-88,771	432,778
3.11.01	Attributable to the Company's Owners	-569,471	-164,345	-88,069	434,737
3.11.02	Attributable to Non-controlling Shareholders	-131	-475	-702	-1,959
3.99	Earnings/ Loss per Share – (BRL/Share)				
3.99.01	Basic Earnings per Share				
3.99.01.01	Common shares	-0.53638	0.15483	-0.08924	0.44212
3.99.02	Diluted Earnings per Share				
3.99.02.01	Common shares	-0.53016	0.15303	-0.08871	0.43946

## Consolidated Financial Statements//Statement of Comprehensive Income

(in BRL thousand)

Code Account	Description	Current Quarter		Current	Prior Quarter	Prior
		04/01/2024 to 06/30/2024	01/01/2024 to 06/30/2024	YTD	04/01/2023 to 06/30/2023	YTD
4.01	Consolidated Net Income for the Period	-569,602		163,870	-88,771	432,778
4.02	Other Comprehensive Income	302,350		396,050	-128,305	-202,511
4.02.01	Adjustments from Financial Instruments	-82,693		6,575	11,070	-3,643
4.02.02	Taxes on Adjustments to Financial Instruments	28,117		-2,235	-3,764	1,238
4.02.06	Translation adjustment – Offshore companies	2,802		17,194	-5,658	-7,769
4.02.07	Cash Flow Hedge	536,552		567,449	-196,899	-291,420
4.02.08	Taxes on Cash Flow Hedge	-182,428		-192,933	66,946	99,083
4.03	Comprehensive Income for the Period	-267,252		559,920	-217,076	230,267
4.03.01	Attributable to the Company's Owners	-267,121		560,395	-216,374	232,226
4.03.02	Attributable to Non-controlling Shareholders	-131		-475	-702	-1,959

## Consolidated Financial Statements/Statement of Cash Flows (Indirect Method)

(in BRL thousand)

Code Account	Description	Current YTD	Prior YTD
		01/01/2024 to 06/30/2024	01/01/2023 to 06/30/2023
6.01	Net Cash Provided by Operating Activities	-2,717,613	-5,840,770
6.01.01	Cash Provided by Operations	5,844,756	4,591,530
6.01.01.01	Net income for the period	163,870	432,778
6.01.01.02	Depreciation and amortization	3,530,729	2,508,498
6.01.01.03	Gain on the sale or write-off of decommissioned vehicles	-592,288	-983,058
6.01.01.04	Deferred income tax and social contribution	-652,203	-304,163
6.01.01.05	Provisions for risks	-6,787	-57,950
6.01.01.06	Interest on loans, financing, debt securities and derivatives	2,562,263	2,508,467
6.01.01.07	Lease interest	64,485	48,203
6.01.01.08	Other provisions	130,527	101,427
6.01.01.09	Allowance for expected credit losses	130,983	79,248
6.01.01.10	Adjustment to the recoverable value of assets	373,204	153,258
6.01.01.11	Provision for profit sharing	139,973	104,743
6.01.01.12	Equity in the Earnings of Associates	0	79
6.01.02	Changes in Assets and Liabilities	-4,018,021	-5,606,782
6.01.02.01	Trade receivables	-218,533	-351,250
6.01.02.02	Acquisition of vehicles, net of changes in balances with vehicle manufacturers	-12,547,020	-11,149,094
6.01.02.03	Escrow deposits	14,662	-6,692
6.01.02.04	Recoverable taxes	-35,162	-242,263
6.01.02.05	Prepaid expenses	-274,125	-272,561
6.01.02.06	Other current and non-current assets	-16,906	-152,127
6.01.02.07	Suppliers (except automakers)	-83,819	-16,382
6.01.02.08	Payroll and related taxes	-90,124	-42,976
6.01.02.09	Income tax and social contribution	299,928	164,038
6.01.02.10	Insurance premiums	23,501	32,845
6.01.02.11	Other current and non-current liabilities	-144,214	-188,774
6.01.02.12	Revenue on the sale of the decommissioned cars, net of taxes	9,053,791	6,618,454
6.01.03	Other	-4,544,348	-4,825,518
6.01.03.01	Income tax and social contribution paid	-172,665	-32,166
6.01.03.02	Interest on loans, financing, debt securities and paid derivatives	-2,512,801	-2,330,668
6.01.03.03	Short-term financial investments, net of swaps	-1,808,115	-2,417,997
6.01.03.04	Lease interest paid	-41,592	-41,968
6.01.03.05	Interest on Assignment of Credit Rights Paid	-9,175	-2,719
6.02	Net Cash from Investing Activities	-219,922	140,799
6.02.01	Purchase of other property and equipment	-154,321	-116,753
6.02.02	Purchase of intangible assets	-60,072	-45,078
6.02.03	Company acquisition payment	-6,423	-4,255
6.02.04	Amount received for the disposal of investments	894	306,885
6.03	Net Cash Provided by Financing Activities	2,215,726	7,440,784
6.03.01	Loans, financing, and debt securities - Funding, net of funding costs	7,899,245	6,021,699

## Consolidated Financial Statements/Statement of Cash Flows (Indirect Method)

(in BRL thousand)

Code Account	Description	Current YTD	Prior YTD
		01/01/2024 to 06/30/2024	01/01/2023 to 06/30/2023
6.03.02	Loans, financing, and debt securities - Amortization and debenture repurchase	-4,891,488	-2,549,313
6.03.03	Interest on equity	-712,625	-628,693
6.03.04	Long-term incentive programs – treasury shares	-3,462	-2,195
6.03.05	Lease liability - amortization	-146,714	-114,158
6.03.06	Capital integration through share subscription	120,430	4,786,448
6.03.07	Credit granted by suppliers - amortizations	-49,660	-73,004
6.04	Exchange Rate Variation on Cash and Cash Equivalents	2,730	0
6.05	Increase (Decrease) in Cash and Cash Equivalents	-719,079	1,740,813
6.05.01	Opening Balance of Cash and Cash Equivalents	2,000,897	1,505,623
6.05.02	Closing Balance of Cash and Cash Equivalents	1,281,818	3,246,436

## Consolidated Financial Statements/Statement of Changes in Equity 01/01/2024 to 06/30/2024 (in BRL thousand)

Code Account	Description	Paid-in Capital	Capital Reserves, Stock Options Granted, and Treasury Shares	Earnings Reserves	Retained earnings Accumulated deficit)	Other Comprehensive Income	Shareholders' equity	Non-controlling Interest	Shareholders' equity Consolidated
5.01	Opening balances	17,258,095	3,697,955	4,756,830	0	-323,998	25,388,882	8,933	25,397,815
5.02	Prior year adjustments	0	0	0	0	0	0	0	0
5.03	Adjusted Opening Balances	17,258,095	3,697,955	4,756,830	0	-323,998	25,388,882	8,933	25,397,815
5.04	Capital Transactions with Shareholders	172,082	38,949	0	-829,763	0	-618,732	0	-618,732
5.04.01	Capital Increase	172,082	0	0	0	0	172,082	0	172,082
5.04.03	Stock options granted	0	42,411	0	0	0	42,411	0	42,411
5.04.07	Interest on Equity	0	0	0	-829,763	0	-829,763	0	-829,763
5.04.08	Long-term incentive programs – treasury shares	0	-3,462	0	0	0	-3,462	0	-3,462
5.05	Total Comprehensive Income	0	0	0	164,345	396,050	560,395	-475	559,920
5.05.01	Net Income for the Period	0	0	0	164,345	0	164,345	-475	163,870
5.05.02	Other Comprehensive Income	0	0	0	0	396,050	396,050	0	396,050
5.05.02.04	Translation adjustment – Offshore companies	0	0	0	0	17,194	17,194	0	17,194
5.05.02.06	Other comprehensive income	0	0	0	0	378,856	378,856	0	378,856
5.06	Internal changes in equity	0	0	0	0	0	0	0	0
5.07	Closing Balance	17,430,177	3,736,904	4,756,830	-665,418	72,052	25,330,545	8,458	25,339,003

## Consolidated Financial Statements/Statement of Changes in Equity/01/01/2023 to 06/30/2023 (in BRL thousand)

Code Account	Description	Paid-in Capital	Capital Reserves, Stock Options Granted, and Treasury Shares	Earnings Reserves	Retained earnings Accumulated deficit)	Other Comprehensive Income	Shareholders' equity	Non-controlling Interest	Shareholders' equity Consolidated
5.01	Opening balances	12,107,587	3,944,525	4,516,260	0	-9,176	20,559,196	11,409	20,570,605
5.02	Prior year adjustments	0	0	0	0	0	0	0	0
5.03	Adjusted Opening Balances	12,107,587	3,944,525	4,516,260	0	-9,176	20,559,196	11,409	20,570,605
5.04	Capital Transactions with Shareholders	4,786,448	33,553	0	-731,225	0	4,088,776	0	4,088,776
5.04.01	Capital Increase	4,861,663	0	0	0	0	4,861,663	0	4,861,663
5.04.02	Share issuance expenses	-75,215	0	0	0	0	-75,215	0	-75,215
5.04.03	Stock options granted	0	35,748	0	0	0	35,748	0	35,748
5.04.07	Interest on Equity	0	0	0	-731,225	0	-731,225	0	-731,225
5.04.08	Long-term incentive programs – treasury shares	0	-2,195	0	0	0	-2,195	0	-2,195
5.05	Total Comprehensive Income	0	0	0	434,737	-202,511	232,226	-1,959	230,267
5.05.01	Net Income for the Period	0	0	0	434,737	0	434,737	-1,959	432,778
5.05.02	Other Comprehensive Income	0	0	0	0	-202,511	-202,511	0	-202,511
5.05.02.03	Equity in the earnings of Affiliates	0	0	0	0	-192,337	-192,337	0	-192,337
5.05.02.04	Translation adjustment – Offshore companies	0	0	0	0	-7,769	-7,769	0	-7,769
5.05.02.06	Other comprehensive income	0	0	0	0	-2,405	-2,405	0	-2,405
5.06	Internal changes in equity	0	0	0	0	0	0	0	0
5.07	Closing Balance	16,894,035	3,978,078	4,516,260	-296,488	-211,687	24,880,198	9,450	24,889,648



## Consolidated Financial Statements/Statement of Value Added

(in BRL thousand)

Code Account	Description	Current YTD	Prior YTD
		01/01/2024 to 06/30/2024	01/01/2023 to 06/30/2023
7.01	Revenues	18,578,428	14,383,247
7.01.01	Sales of Goods, Products, and Services	18,647,697	14,404,596
7.01.02	Other income	1,431	-20,152
7.01.03	Revenues Related to the Construction of Own Assets	60,283	78,051
7.01.04	Allowance for expected credit losses	-130,983	-79,248
7.02	Inputs Acquired from Third Parties	-11,270,769	-7,702,519
7.02.01	Cost of Products, Goods and Services Sold	-10,297,567	-7,082,958
7.02.02	Materials, power, third-party services and other	-599,998	-466,303
7.02.03	Loss/Recovery of Assets	-373,204	-153,258
7.03	Gross Value Added	7,307,659	6,680,728
7.04	Retentions	-3,530,729	-2,508,498
7.04.01	Depreciation, Amortization, and Depletion	-3,530,729	-2,508,498
7.05	Net Wealth Created	3,776,930	4,172,230
7.06	Wealth Received in Transfer	760,935	485,951
7.06.01	Equity in the Earnings of Subsidiaries	0	-79
7.06.02	Financial Income	760,935	486,030
7.07	Total wealth for distribution	4,537,865	4,658,181
7.08	Wealth distribution	4,537,865	4,658,181
7.08.01	Personnel	1,133,837	901,550
7.08.01.01	Salaries and wages	814,039	660,885
7.08.01.02	Benefits	211,042	157,811
7.08.01.03	Severance Pay Fund (FGTS)	63,899	43,073
7.08.01.04	Other	44,857	39,781
7.08.02	Taxes, fees, and contributions	453,512	585,249
7.08.02.01	Federal	54,411	216,619
7.08.02.02	State	355,274	329,281
7.08.02.03	Municipal	43,827	39,349
7.08.03	Lenders and lessors	2,786,646	2,738,604
7.08.03.01	Interest	2,652,756	2,629,455
7.08.03.02	Rentals	101,209	82,627
7.08.03.03	Other	32,681	26,522
7.08.03.03.01	Other Rentals	32,681	26,522
7.08.04	Shareholders	163,870	432,778
7.08.04.01	Interest on Capital	829,763	731,225
7.08.04.03	Retained Earnings (Accumulated Deficit) for the Period	-665,418	-296,488
7.08.04.04	Non-controlling Share in Retained Earnings	-475	-1,959

**LOCALIZA RENT A CAR S.A.****BALANCE SHEET**  
(in BRL thousand)**ASSETS**

	Note	Individual		Consolidated	
		06/30/24	12/31/23	06/30/24	12/31/23
<b>Current assets</b>					
Cash and cash equivalents	5	845,079	1,107,076	1,281,818	2,000,897
Short-term investments	6	6,448,559	6,798,407	10,112,892	8,321,252
Trade receivables	7	2,089,741	2,173,840	3,740,807	3,681,632
Dividends receivable	10.2.1(b)	840,736	333,883	-	-
Decommissioned vehicles for fleet renewal	12(b)	1,156,480	1,423,307	1,977,925	2,531,398
Derivative financial instruments	4.1	203,141	-	264,475	87,739
Recoverable taxes	8	299,692	191,080	811,822	628,372
Other assets	9	442,058	330,375	781,823	513,113
<b>Total current assets</b>		<b>12,325,486</b>	<b>12,357,968</b>	<b>18,971,562</b>	<b>17,764,403</b>
<b>Non-current assets</b>					
Long-term assets:					
Short-term investments	6	1,199,301	1,180,600	1,202,826	1,186,351
(-) Present value adjustment	6	(289,617)	(334,288)	(289,617)	(334,288)
Trade receivables	7	-	-	24,354	6,617
Derivative financial instruments	4.1	475,469	142,751	607,126	377,248
Escrow deposits	20(b)	126,194	125,917	257,039	265,442
Deferred income tax and social contribution	21(a)	439,086	-	494,530	38,208
Recoverable taxes	8	248,728	289,833	415,233	561,588
Other assets	9	1,530	2,599	113,813	113,911
<b>Total long-term assets</b>		<b>2,200,691</b>	<b>1,407,412</b>	<b>2,825,304</b>	<b>2,215,077</b>
Investments	10.2	28,083,603	25,067,975	-	-
Property and equipment	12(a)	23,407,856	24,890,683	50,379,527	52,116,268
Intangible assets	13	174,618	139,931	8,864,348	8,851,336
<b>Total non-current assets</b>		<b>53,866,768</b>	<b>51,506,001</b>	<b>62,069,179</b>	<b>63,182,681</b>
<b>Total assets</b>		<b>66,192,254</b>	<b>63,863,969</b>	<b>81,040,741</b>	<b>80,947,084</b>

**LOCALIZA RENT A CAR S.A.****BALANCE SHEET**  
(in BRL thousand)**LIABILITIES AND SHAREHOLDERS' EQUITY**

	Note	Individual		Consolidated	
		06/30/24	12/31/23	06/30/24	12/31/23
<b>Current liabilities</b>					
Suppliers	14	4,024,745	5,896,508	6,078,315	8,881,381
Social and labor obligations	15	355,904	315,951	449,462	399,196
Assignment of credit rights	16	-	-	61,141	86,277
Loans, financing, and debt securities	17	6,319,921	5,968,789	8,141,400	7,226,535
Derivative financial instruments	4.1	62,557	207,347	92,156	370,684
Lease liability	18	281,259	240,228	268,244	261,597
Income tax and social contribution payable		-	7,759	182,447	119,109
Dividends and interest on equity	22(d)	376,744	357,380	376,744	357,380
Other liabilities	19	602,819	672,271	712,188	714,864
<b>Total current liabilities</b>		<b>12,023,949</b>	<b>13,666,233</b>	<b>16,362,097</b>	<b>18,417,023</b>
<b>Non-current liabilities</b>					
Assignment of credit rights	16	-	-	23,675	48,052
Loans, financing, and debt securities	17	27,409,392	23,283,617	35,879,177	33,381,098
Derivative financial instruments	4.1	-	75,865	15,428	260,035
Lease liability	18	1,207,724	1,165,337	967,686	966,506
Provisions for risks	20(a)	140,489	141,631	597,498	604,285
Deferred income tax and social contribution	21(a)	-	59,953	1,698,505	1,700,585
Other liabilities	19	80,155	82,451	157,672	171,685
<b>Total non-current liabilities</b>		<b>28,837,760</b>	<b>24,808,854</b>	<b>39,339,641</b>	<b>37,132,246</b>
<b>Total liabilities</b>		<b>40,861,709</b>	<b>38,475,087</b>	<b>55,701,738</b>	<b>55,549,269</b>
<b>Equity</b>					
	22				
Share capital		17,548,981	17,376,899	17,548,981	17,376,899
Share issuance expenses		(118,804)	(118,804)	(118,804)	(118,804)
Treasury shares		(419,271)	(447,225)	(419,271)	(447,225)
Capital reserves		4,156,175	4,145,180	4,156,175	4,145,180
Revenue reserves		4,756,830	4,756,830	4,756,830	4,756,830
Accumulated deficit		(665,418)	-	(665,418)	-
Other comprehensive income		72,052	(323,998)	72,052	(323,998)
		<b>25,330,545</b>	<b>25,388,882</b>	<b>25,330,545</b>	<b>25,388,882</b>
Attributable to non-controlling partners		-	-	8,458	8,933
<b>Total shareholders' equity</b>		<b>25,330,545</b>	<b>25,388,882</b>	<b>25,339,003</b>	<b>25,397,815</b>
<b>Total liabilities and shareholders' equity</b>		<b>66,192,254</b>	<b>63,863,969</b>	<b>81,040,741</b>	<b>80,947,084</b>

**LOCALIZA RENT A CAR S.A.**

## STATEMENT OF INCOME

PERIODS OF THREE AND SIX MONTHS ENDED ON JUNE 30

(In BRL thousand, except net income per share)

	Note	Individual		Consolidated		Individual		Consolidated	
		2Q24	2Q23	2Q24	2Q23	1H24	1H23	1H24	1H23
Net revenues	25	5,037,362	4,205,065	9,049,049	6,846,159	9,956,550	8,508,164	17,735,439	13,671,827
Costs	26	(4,949,322)	(3,684,147)	(8,399,516)	(5,391,332)	(8,634,803)	(7,001,743)	(14,563,925)	(10,075,561)
<b>Gross profit</b>		<b>88,040</b>	<b>520,918</b>	<b>649,533</b>	<b>1,454,827</b>	<b>1,321,747</b>	<b>1,506,421</b>	<b>3,171,514</b>	<b>3,596,266</b>
Operating income (expenses):									
Selling	26	(343,116)	(311,244)	(541,509)	(439,077)	(669,063)	(579,073)	(1,034,290)	(814,420)
General, administrative, and other expenses	26	(110,514)	(101,841)	(219,928)	(195,407)	(201,266)	(201,304)	(398,209)	(321,859)
Equity in the earnings of subsidiaries	10.2	40,287	72,126	-	(19)	587,130	381,668	-	(79)
		<b>(413,343)</b>	<b>(340,959)</b>	<b>(761,437)</b>	<b>(634,503)</b>	<b>(283,199)</b>	<b>(398,709)</b>	<b>(1,432,499)</b>	<b>(1,136,358)</b>
<b>Profit before financial income and expenses</b>		<b>(325,303)</b>	<b>179,959</b>	<b>(111,904)</b>	<b>820,324</b>	<b>1,038,548</b>	<b>1,107,712</b>	<b>1,739,015</b>	<b>2,459,908</b>
Financial income	27	263,483	152,185	403,528	237,160	484,342	273,506	725,336	462,200
Financial expenses	27	(1,044,651)	(700,633)	(1,346,379)	(1,334,462)	(2,001,280)	(1,379,853)	(2,652,756)	(2,629,455)
<b>Financial income (expenses)</b>	27	<b>(781,168)</b>	<b>(548,448)</b>	<b>(942,851)</b>	<b>(1,097,302)</b>	<b>(1,516,938)</b>	<b>(1,106,347)</b>	<b>(1,927,420)</b>	<b>(2,167,255)</b>
<b>Profit (loss) before income tax and social contribution</b>		<b>(1,106,471)</b>	<b>(368,489)</b>	<b>(1,054,755)</b>	<b>(276,978)</b>	<b>(478,390)</b>	<b>1,365</b>	<b>(188,405)</b>	<b>292,653</b>
Income tax and social contribution:	21(b)								
Current		(26)	47,618	(110,775)	16,393	1,106	(89,735)	(299,928)	(164,038)
Deferred		537,026	232,802	595,928	171,814	641,629	523,107	652,203	304,163
		<b>537,000</b>	<b>280,420</b>	<b>485,153</b>	<b>188,207</b>	<b>642,735</b>	<b>433,372</b>	<b>352,275</b>	<b>140,125</b>
<b>Net income (loss) for the period</b>		<b>(569,471)</b>	<b>(88,069)</b>	<b>(569,602)</b>	<b>(88,771)</b>	<b>164,345</b>	<b>434,737</b>	<b>163,870</b>	<b>432,778</b>
Attributable to the shareholders of the Company				(569,471)	(88,069)			164,345	434,737
Attributable to non-controlling shareholders				(131)	(702)			(475)	(1,959)
Earnings (loss) per share (in BRL):	23								
Basic				(0.53638)	(0.08924)			0.15483	0.44212
Diluted				(0.53016)	(0.08871)			0.15303	0.43946

**LOCALIZA RENT A CAR S.A.**

## STATEMENT OF COMPREHENSIVE INCOME

PERIODS OF THREE AND SIX MONTHS ENDED ON JUNE 30

(in BRL thousand)

	Individual		Consolidated		Individual		Consolidated	
	2Q24	2Q23	2Q24	2Q23	1H24	1H23	1H24	1H23
<b>Net income (loss) for the period</b>	<b>(569,471)</b>	<b>(88,069)</b>	<b>(569,602)</b>	<b>(88,771)</b>	<b>164,345</b>	<b>434,737</b>	<b>163,870</b>	<b>432,778</b>
<b>Other comprehensive income</b>								
Items that will not be subsequently reclassified to income								
Fair value gain (loss) on financial liabilities designated at fair value through profit or loss attributable to changes in credit risk	(82,597)	8,884	(82,693)	11,070	5,789	(1,777)	6,575	(3,643)
Income tax and social contribution	28,084	(3,020)	28,117	(3,764)	(1,968)	604	(2,235)	1,238
Items that may be subsequently reclassified to income								
Translation adjustment - investees located abroad	-	-	2,802	(5,658)	-	-	17,194	(7,769)
Share in the comprehensive income of subsidiaries	83,891	(134,169)	-	-	119,257	(201,338)	-	-
Cash flow hedge	413,594	-	536,552	(196,899)	413,594	-	567,449	(291,420)
Income tax and social contribution on cash flow hedge	(140,622)	-	(182,428)	66,946	(140,622)	-	(192,933)	99,083
<b>Other comprehensive income for the period, net of taxes</b>	<b>302,350</b>	<b>(128,305)</b>	<b>302,350</b>	<b>(128,305)</b>	<b>396,050</b>	<b>(202,511)</b>	<b>396,050</b>	<b>(202,511)</b>
<b>Total comprehensive income for the period</b>	<b>(267,121)</b>	<b>(216,374)</b>	<b>(267,252)</b>	<b>(217,076)</b>	<b>560,395</b>	<b>232,226</b>	<b>559,920</b>	<b>230,267</b>
Attributable to the shareholders of the Company			(267,121)	(216,374)			560,395	232,226
Attributable to non-controlling shareholders			(131)	(702)			(475)	(1,959)

## LOCALIZA RENT A CAR S.A.

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY  
PERIODS OF SIX MONTHS ENDED JUNE 30 ( (In BRL thousand, unless otherwise stated)

Note	Share capital			Capital reserves			Retained earnings				Total	Non-controlling shareholders	Total shareholders' equity
	Share capital	Share issuance expenses	Treasury shares	Premium on merger	Stock options granted	Premium on share subscription	Legal reserve	Statutory reserve	Retained earnings (accumulated deficit)	Other comprehensive income			
<b>As of December 31, 2022</b>	<b>12,150,698</b>	<b>(43,111)</b>	<b>(144,557)</b>	<b>3,827,562</b>	<b>145,394</b>	<b>116,126</b>	<b>467,372</b>	<b>4,048,888</b>	<b>-</b>	<b>(9,176)</b>	<b>20,559,196</b>	<b>11,409</b>	<b>20,570,605</b>
Comprehensive income for the period													
Net income for the period	-	-	-	-	-	-	-	-	434,737	-	434,737	(1,959)	432,778
Cash flow hedge, net of taxes	-	-	-	-	-	-	-	-	-	(192,337)	(192,337)	-	(192,337)
Translation adjustment - investees located abroad	10.2	-	-	-	-	-	-	-	-	(7,769)	(7,769)	-	(7,769)
Other comprehensive income		-	-	-	-	-	-	-	-	(2,405)	(2,405)	-	(2,405)
Stock options and shares granted and recognized		-	-	-	22,826	-	-	-	-	-	22,826	-	22,826
Long-term incentive programs – treasury shares		-	-	-	(12,709)	5,733	-	-	-	-	(371)	-	(371)
Long-term incentive option plan – subsidiaries	10.2	-	-	6,605	-	11,098	-	-	-	-	11,098	-	11,098
Capital increase	22 (a)	4,861,663	-	-	-	-	-	-	-	-	4,861,663	-	4,861,663
Share issuance expenses, net of tax effects		-	-	-	-	-	-	-	-	-	(75,215)	-	(75,215)
Interest on equity (BRL 0.37 per share)	22 (d)	-	-	-	-	-	-	-	(731,225)	-	(731,225)	-	(731,225)
<b>As of June 30, 2023</b>	<b>17,012,361</b>	<b>(118,326)</b>	<b>(137,952)</b>	<b>3,827,562</b>	<b>166,609</b>	<b>121,859</b>	<b>467,372</b>	<b>4,048,888</b>	<b>(296,488)</b>	<b>(211,687)</b>	<b>24,880,198</b>	<b>9,450</b>	<b>24,889,648</b>
<b>As of December 31, 2023</b>	<b>17,376,899</b>	<b>(118,804)</b>	<b>(447,225)</b>	<b>3,827,562</b>	<b>187,892</b>	<b>129,726</b>	<b>557,650</b>	<b>4,199,180</b>	<b>-</b>	<b>(323,998)</b>	<b>25,388,882</b>	<b>8,933</b>	<b>25,397,815</b>
Comprehensive income for the period													
Net income for the period	-	-	-	-	-	-	-	-	164,345	-	164,345	(475)	163,870
Cash flow hedge, net of taxes	-	-	-	-	-	-	-	-	-	374,516	374,516	-	374,516
Translation adjustment - investees located abroad	10.2	-	-	-	-	-	-	-	-	17,194	17,194	-	17,194
Other comprehensive income		-	-	-	-	-	-	-	-	4,340	4,340	-	4,340
Stock options and shares granted and recognized		-	-	-	40,915	-	-	-	-	-	40,915	-	40,915
Long-term incentive programs – treasury shares		-	-	27,954	-	(33,704)	2,288	-	-	-	(3,462)	-	(3,462)
Long-term incentive option plan – subsidiaries	10.2	-	-	-	-	1,496	-	-	-	-	1,496	-	1,496
Capital increase	22(a)	172,082	-	-	-	-	-	-	-	-	172,082	-	172,082
Interest on equity (BRL 0.39 per share)	22(d)	-	-	-	-	-	-	-	(829,763)	-	(829,763)	-	(829,763)
<b>As of June 30, 2024</b>	<b>17,548,981</b>	<b>(118,804)</b>	<b>(419,271)</b>	<b>3,827,562</b>	<b>196,599</b>	<b>132,014</b>	<b>557,650</b>	<b>4,199,180</b>	<b>(665,418)</b>	<b>72,052</b>	<b>25,330,545</b>	<b>8,458</b>	<b>25,339,003</b>

## LOCALIZA RENT A CAR S.A.

## CASH FLOW STATEMENT

## PERIODS OF SIX MONTHS ENDED JUNE 30 (In BRL thousand)

	Note	Individual		Consolidated	
		1H24	1H23	1H24	1H23
<b>Net income for the period</b>		<b>164,345</b>	<b>434,737</b>	<b>163,870</b>	<b>432,778</b>
Adjustments to reconcile net income to cash and cash equivalents from operating activities:					
Depreciation and amortization	26	2,014,247	1,359,756	3,530,729	2,508,498
Provision for adjustments to recoverable value	26	139,147	89,771	373,204	153,258
Gain on the sale or write-off of decommissioned vehicles		(204,663)	(480,934)	(592,288)	(983,058)
Deferred income tax and social contribution	21(b)	(641,629)	(523,107)	(652,203)	(304,163)
Equity in the earnings of subsidiaries	10.2	(587,130)	(381,668)	-	79
Provisions for risks		(1,142)	9,238	(6,787)	(57,950)
Interest on loans, financing, debt securities and derivatives	27	1,913,985	1,287,458	2,562,263	2,508,467
Lease interest	18	73,272	58,878	64,485	48,203
Allowance for expected credit losses and write-off of uncollectible amounts	26	59,853	46,636	130,983	79,248
Profit sharing	26	84,816	68,591	139,973	104,743
Other provisions		58,484	(7,768)	130,527	101,427
Changes in assets and liabilities:					
Short-term investments		331,147	(2,365,182)	(1,808,115)	(2,417,997)
Trade receivables		19,305	(141,370)	(218,533)	(351,250)
Revenue from the sale of decommissioned cars, net of taxes	25	5,172,227	4,486,696	9,053,791	6,618,454
Acquisition of vehicles, net of change in the balance of amounts owed to suppliers of vehicles	12 and 14	(6,758,777)	(6,090,402)	(12,547,020)	(11,149,094)
Escrow deposits		1,030	(8,968)	14,662	(6,692)
Recoverable taxes		(67,507)	(104,334)	(35,162)	(242,263)
Prepaid expenses and property tax on motor vehicles – IPVA	9	(126,879)	(130,256)	(274,125)	(272,561)
Other assets		(39,427)	(106,515)	(16,906)	(152,127)
Suppliers (except automakers) and lease liability		(275,728)	(54,632)	(83,819)	(16,382)
Payroll and related taxes		(44,863)	(22,010)	(90,124)	(42,976)
Income tax and social contribution	21 (b)	(1,106)	89,735	299,928	164,038
Insurance premiums for transfer		23,127	32,845	23,501	32,845
Other liabilities		(95,152)	(200,582)	(144,214)	(188,774)
<b>Net cash generated by (used in) operating activities</b>		<b>1,210,982</b>	<b>(2,653,387)</b>	<b>18,620</b>	<b>(3,433,249)</b>
Income tax and social contribution paid		-	-	(172,665)	(32,166)
Interest on loans, financing, debt securities and derivatives paid	4 and 17	(2,032,937)	(1,121,505)	(2,512,801)	(2,330,668)
Interest on assignment of credit rights		-	-	(9,175)	(2,719)
Lease interest paid		(37,341)	(33,559)	(41,592)	(41,968)
<b>Net cash used in operating activities</b>		<b>(859,296)</b>	<b>(3,808,451)</b>	<b>(2,717,613)</b>	<b>(5,840,770)</b>
<b>Cash flow from investing activities:</b>					
Purchase of other property and equipment	12(a)	(76,887)	(56,620)	(154,321)	(116,753)
Purchase of intangible assets	13	(51,556)	(36,717)	(60,072)	(45,078)
Capital increase in subsidiaries	10.2	-	(1,014,000)	-	-
Advance for future capital increase	10.2	(500,000)	-	-	-
Dividends received	10.2.1 (b)	53,467	-	-	-
Investment write-off		-	136	-	-
Payment for acquisition of company		-	-	(6,423)	(4,255)
Proceeds on disposal of investments		-	-	894	306,885
<b>Net cash generated by (used in) investing activities</b>		<b>(574,976)</b>	<b>(1,107,201)</b>	<b>(219,922)</b>	<b>140,799</b>

## LOCALIZA RENT A CAR S.A.

## CASH FLOW STATEMENT

PERIODS OF SIX MONTHS ENDED JUNE 30 (In BRL thousand)

	Note	Individual		Consolidated	
		1H24	1H23	1H24	1H23
<b>Cash flow from financing activities:</b>					
Loans, financing, and debt securities:	17				
Funding, net of funding costs		5,768,702	3,758,062	7,899,245	6,021,699
Amortization and debenture redemption		(3,878,039)	(1,045,609)	(4,891,488)	(2,549,313)
Amortization of lease liabilities		(122,731)	(100,811)	(146,714)	(114,158)
Amortization of assignment of credit rights		-	-	(49,660)	(73,004)
Long-term incentive programs – treasury shares		(3,462)	(2,195)	(3,462)	(2,195)
Interest on equity paid		(712,625)	(628,693)	(712,625)	(628,693)
Capital payment with share subscription		120,430	4,786,448	120,430	4,786,448
<b>Net cash generated from financing activities</b>		<b>1,172,275</b>	<b>6,767,202</b>	<b>2,215,726</b>	<b>7,440,784</b>
Effects of exchange rate variations on cash and cash equivalents		-	-	2,730	-
<b>Increase (decrease) in cash and cash equivalents, net</b>		<b>(261,997)</b>	<b>1,851,550</b>	<b>(719,079)</b>	<b>1,740,813</b>
<b>Balance of cash and cash equivalents:</b>					
At the beginning of the period/year	5	1,107,076	734,719	2,000,897	1,505,623
At the end of the period/year		845,079	2,586,269	1,281,818	3,246,436
<b>Increase (decrease) in cash and cash equivalents, net</b>		<b>(261,997)</b>	<b>1,851,550</b>	<b>(719,079)</b>	<b>1,740,813</b>



## LOCALIZA RENT A CAR S.A.

## VALUE ADDED STATEMENT

## PERIODS OF SIX MONTHS ENDED JUNE 30

(in BRL thousand)

	Note	Individual		Consolidated	
		1H24	1H23	1H24	1H23
<b>Revenues:</b>					
Gross revenues net of discounts	25	10,446,070	8,916,614	18,647,697	14,404,596
Revenues from the construction of assets		42,018	70,236	60,283	78,051
Allowance for expected credit losses and write-off of uncollectible amounts	26	(59,853)	(46,636)	(130,983)	(79,248)
Other income		-	-	1,431	(20,152)
<b>Total revenues</b>		<b>10,428,235</b>	<b>8,940,214</b>	<b>18,578,428</b>	<b>14,383,247</b>
<b>Costs and expenses acquired from third parties:</b>					
Materials, power, third-party services and other		(396,843)	(416,050)	(599,998)	(466,303)
Vehicle rental costs and residual value of written-off vehicles		(6,291,281)	(5,398,736)	(10,297,567)	(7,082,958)
Provision for adjustments to the recoverable value of assets	26	(139,147)	(89,771)	(373,204)	(153,258)
<b>Total costs and expenses acquired from third parties</b>		<b>(6,827,271)</b>	<b>(5,904,557)</b>	<b>(11,270,769)</b>	<b>(7,702,519)</b>
<b>Gross value added</b>		<b>3,600,964</b>	<b>3,035,657</b>	<b>7,307,659</b>	<b>6,680,728</b>
Depreciation and amortization	26	(2,014,247)	(1,359,756)	(3,530,729)	(2,508,498)
<b>Net value added generated</b>		<b>1,586,717</b>	<b>1,675,901</b>	<b>3,776,930</b>	<b>4,172,230</b>
<b>Wealth received in transfers:</b>					
Financial income	27	505,674	284,765	760,935	486,030
Equity in the earnings of subsidiaries	10.2	587,130	381,668	-	(79)
<b>Wealth to be distributed</b>		<b>2,679,521</b>	<b>2,342,334</b>	<b>4,537,865</b>	<b>4,658,181</b>
<b>Wealth distribution</b>					
Personnel					
- Compensation		501,122	429,171	814,039	660,885
- Benefits		142,516	113,461	211,042	157,811
- FGTS		38,957	28,904	63,899	43,073
- Other		40,349	22,821	44,857	39,781
Taxes, fees, and contributions					
- Federal		(509,526)	(337,784)	54,411	216,619
- State		169,307	159,614	355,274	329,281
- Municipal		24,673	22,963	43,827	39,349
Remuneration of debt capital					
- Interest		2,001,280	1,379,853	2,652,756	2,629,455
- Real estate lease	26	77,683	64,505	101,209	82,627
- Other leases		28,815	24,089	32,681	26,522
Return on equity					
- Interest on equity	22(d)	829,763	731,225	829,763	731,225
- Retained earnings (accumulated deficit)		(665,418)	(296,488)	(665,418)	(296,488)
- Attributable to non-controlling shareholders		-	-	(475)	(1,959)
<b>Wealth distributed and retained</b>		<b>2,679,521</b>	<b>2,342,334</b>	<b>4,537,865</b>	<b>4,658,181</b>

## LOCALIZA RENT A CAR S.A.

## MANAGEMENT'S EXPLANATORY NOTES ON THE INTERIM FINANCIAL INFORMATION

AS OF JUNE 30, 2024

(in BRL thousand, unless otherwise stated)

**1. OPERATIONS**

Localiza Rent a Car S.A. ("Localiza", "Company", or "Parent Company"), with a registered address at Avenida Bernardo de Vasconcelos, 377, Bairro Cachoeirinha, in Belo Horizonte, State of Minas Gerais, became a Brazilian publicly-held corporation in May 2005, listed on the B3 S.A. – Brasil, Bolsa, Balcão ("B3") Novo Mercado segment, the highest corporate governance level in the Brazilian capital market. Localiza's shares are traded under ticker RENT3.

Localiza and its subsidiaries ("Platform" or "Consolidated") are engaged in car rentals, which includes the granting of franchises, and fleet rentals. They also sell decommissioned vehicles, renewing the fleet to maximize cash generation.

As of June 30, 2024, the Platform, including its franchisees in Brazil and abroad, was comprised of 706 car rental locations (unaudited), of which: (i) 609 locations in 364 cities in Brazil, 532 of which were operated by Localiza and 77 by franchisees; and (ii) 97 agencies, of which 17 are operated by Localiza in Mexico and 80 by franchisees in five other countries in South America, located in 46 cities. In addition to its network of locations, the Platform has 216 points of sale distributed in 115 cities across the country for its own vehicles, which are decommissioned after being used for renting.

- 1.1 In early May, heavy rains caused severe flooding in several cities in the State of Rio Grande do Sul, affecting the Company's operations through its agencies and stores. The Company has assessed the impacts on assets and operations, recognizing losses of BRL 56,907 in Individual and BRL 102,509 in Consolidated, primarily for vehicles.
- 1.2 Due to changes in economic conditions, market demand, and fluctuations in the prices of pre-owned cars ("seminovos"), in 2Q2024 Localiza revised its estimates of the net selling price of its vehicle fleet at the end of its useful life (residual value), which is used as the basis for calculating depreciation. As the fleet renewal process has advanced, the depreciable useful life of the cars was reduced from 18 to 15 months in the car rental division. The revision impacted depreciation on a prospective basis and the recoverable value of cars decommissioned for fleet renewal.

For these estimates the main factors taken into consideration were: (i) Macroeconomic Conditions: variations in interest rates, inflation, credit availability, and economic growth; (ii) Market Demand: changes in consumer preferences for specific types of vehicles; (iii) Fluctuations in Seminovos Prices: influences of government policies (Provisional Measures 1,175/23 and 1,178/23) and fluctuations in diesel prices; and (iv) Technology and Innovation: introduction of electric vehicles. The impact is summarized as follows:

	<u>Individual</u>	<u>Consolidated</u>
Additional vehicle depreciation (compared to 1Q24)	(947,539)	(1,385,754)
Provision for adjustments to the recoverable value of assets	(88,543)	(242,117)
Deferred IRPJ and CSLL	<u>352,268</u>	<u>553,476</u>
Net effect on income (loss) for the period	(683,814)	(1,074,395)

Management will continue to monitor these factors to adjust its estimates as needed, maintaining transparency and the reliability of financial information.

This individual and consolidated interim financial information was approved and authorized for disclosure by the Executive Board and the Board of Directors on August 13, 2024.

**2. BASIS OF PREPARATION, PRESENTATION OF THE INTERIM FINANCIAL STATEMENTS, AND SUMMARY OF MATERIAL ACCOUNTING POLICIES**

The Company's interim financial information, which comprises the individual parent company and consolidated interim financial information, identified as "Individual" and "Consolidated", was prepared and is presented in accordance with technical pronouncement CPC 21 (R1) - Interim Statement, issued by the Brazilian Accounting Pronouncements Committee ("CPC") and approved by the Brazilian Securities Commission ("CVM"), and with the international standard

LOCALIZA RENT A CAR S.A.

## MANAGEMENT'S EXPLANATORY NOTES ON THE INTERIM FINANCIAL INFORMATION

AS OF JUNE 30, 2024

(in BRL thousand, unless otherwise stated)

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IAS 34 – Interim Financial Reporting, issued by the International Accounting Standards Board (“IASB”, currently referred to by the IFRS Foundation as “IFRS Accounting Standards”), including interpretations issued by the IFRS Interpretations Committee (IFRIC Interpretations) or its predecessor body, the Standing Interpretations Committee (SIC Interpretations). Disclosures are limited to all information of significance to the interim financial statements, being consistent with that used by Management in the performance of its duties.

The individual interim financial information presents investments in subsidiaries under the equity method, in accordance with the accounting practices adopted in Brazil and by the International Financial Reporting Standards (“IFRS”).

The information regarding the preparation and presentation bases of the interim financial information and the summary of the main accounting practices did not change materially in relation to those disclosed in Note 2 and in the other explanatory notes of the annual financial statements for the year ended on December 31, 2023 (hereinafter referred to as “December 31, 2023 financial statements”), issued on March 11, 2024 on [www.gov.br/cvm](http://www.gov.br/cvm), [www.b3.com.br](http://www.b3.com.br) and [www.localiza.com/ri](http://www.localiza.com/ri), and published on March 19, 2024 in newspaper Diário do Comércio de Minas Gerais and in its digital edition, on the same date. This information should therefore be read together with the annual financial statements.

### 3. RECENTLY ISSUED ACCOUNTING STANDARDS AND THEIR INTERPRETATION

#### 3.1 Recently issued accounting standards and their interpretation adopted by the Company in the current period

- **Amendment to IAS 1 “Presentation of Financial Statements”:** in accordance with IAS 1 – “*Presentation of financial statements*”, for an entity to classify liabilities as non-current in its financial statements, it must have the right to avoid settling the liabilities for at least twelve months from the balance sheet date. In January 2020, the IASB issued an amendment to IAS 1 “*Classification of liabilities as current or non-current*”, whose application date was for years starting from January 1, 2023, which determined that the entity would not have the right to avoid the settlement of a liability for at least twelve months, if, on the balance sheet date, it had not complied with indices provided for in restrictive clauses (e.g.: covenants), even if the contractual measurement of the covenant was only required after the balance sheet date within twelve months.

Subsequently, in October 2022, a new amendment was issued to clarify that liabilities that contain restrictive contractual clauses requiring the achievement of indexes under covenants only after the balance sheet date, do not affect the classification as current or non-current. Only covenants with which the entity is required to comply by the balance sheet date affect the classification of the liability, even if measurement only takes place after that date.

The 2022 amendment introduces additional disclosure requirements that allow users of financial statements to understand the risk of the liability being settled within twelve months after the balance sheet date. Therefore, both amendments apply for years beginning on or after January 1, 2024.

- **Amendment to IFRS 16 - Lease liability in selling and leaseback:** In September 2022, the IASB published amendments to IFRS 16 that require the seller-lessee to determine lease payments or revised lease payments so that it does not recognize a gain or loss related to the retained right-of-use, after the commencement date. The amendments do not affect the gain or loss recognized by the seller-lessee in connection with the partial or total termination of a lease. A seller-lessee applies the amendment retrospectively in accordance with IAS 8 Policies, changes in accounting estimates, and errors in sale and leaseback transactions entered after the date of initial application (that is, from the beginning of the annual reporting period in which the entity first applied IFRS 16). The amendments are effective for annual periods beginning on or after January 1, 2024.

LOCALIZA RENT A CAR S.A.

MANAGEMENT'S EXPLANATORY NOTES ON THE INTERIM FINANCIAL INFORMATION

AS OF JUNE 30, 2024

(in BRL thousand, unless otherwise stated)

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- **Amendment to IAS 7 – Supplier Financing Agreements:** In May 2023, the IASB issued new disclosure requirements aimed at providing greater transparency regarding supplier financing arrangements and their effects on liabilities, cash flows, and companies' exposure to liquidity risk. The amendments include requirements already existing in other IFRSs and will necessitate disclosure of (i) terms and conditions of the agreement; (ii) amount of liabilities comprising the arrangement, disaggregating the amounts paid to suppliers by financial institutions and where it is recorded on the balance sheet; (iii) maturity date ranges; and (iv) liquidity risk information. The amendments are effective for annual periods beginning on or after January 1, 2024.
- **CPC 09 (R1) – Value Added Statement – CVM Resolution 199:** On February 9, 2024, the Brazilian Securities and Exchange Commission (CVM) issued Resolution 199, approving Technical Pronouncement CPC 09 (R1) regarding the Value Added Statement. The main objective of this standard is to clarify regulatory requirements and, consequently, narrow the scope of accounting practices adopted by Brazilian companies in preparing the Value Added Statement. The resolution came into effect on March 1, 2024, and are effective for annual periods beginning after January 1, 2024.

The afore changes did not have a material impact on the Company's interim financial statements.

### 3.2 Recently issued accounting standards and interpretations not yet adopted by the Company

The following changes to IFRS were issued by the IASB, but were not effective for the period of this interim financial information. The early adoption of the standards, although encouraged by IASB, is not permitted by CPC in Brazil.

- **IFRS 18 – Presentation and Disclosure of Financial Statements:** IFRS 18 introduces three defined categories for revenues and expenses: operating, investing, and financing. This aims to enhance the structure of the statement of income. Furthermore, the standard requires all entities to provide new defined subtotals, including operating profit. The enhanced structure and the new subtotals will provide investors with a consistent starting point for analyzing the performance of companies. IFRS 18 also requires companies to disclose explanations about specific measures related to the statement of income, referred to as management-defined performance measures. The new requirements will enhance the discipline and transparency of management-defined performance measures and probably make them subject to audits. IFRS 18 will replace IAS 1/CPC 26: Presentation of Financial Statements as of January 1, 2027.

The Company will await guidance from the Brazilian Accounting Pronouncements Committee (CPC) for the implementation of this standard and is currently assessing the potential impacts on its financial statements.

- **Amendments to IFRS 7 and 9 – Financial Instruments:** In May 2024, the IASB issued amendments to the classification and measurement requirements of IFRS 9 and the disclosure requirements of IFRS 7. These amendments aim to (i) clarify that a financial liability is derecognized on the settlement date, i.e., when the related obligation is settled, canceled, or otherwise expires in a manner that qualifies for derecognition; (ii) introduce an accounting policy to derecognize financial liabilities settled through an electronic payment system before the settlement date; (iii) clarify how to assess the contractual features of the cash flows of financial assets that include environmental, social, and governance characteristics and other similar contingent features; (iv) clarify the treatment of non-recourse assets and contractually linked instruments; (v) require additional disclosures for financial assets and liabilities with contractual terms referencing a contingent event, including those linked to ESG, and equity instruments classified at fair value through other comprehensive income. The amendments are effective for annual periods beginning on or after January 1, 2026.

## LOCALIZA RENT A CAR S.A.

## MANAGEMENT'S EXPLANATORY NOTES ON THE INTERIM FINANCIAL INFORMATION

AS OF JUNE 30, 2024

(in BRL thousand, unless otherwise stated)

**4. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT**

The carrying amounts of financial assets and liabilities are as follows:

	Note	Individual		Consolidated	
		06/30/24	12/31/23	06/30/24	12/31/23
<b>Financial assets</b>					
<u>Financial assets at amortized cost</u>					
Cash and cash equivalents	5	758,591	815,285	1,046,000	1,556,724
Short-term investments	6	5,198,933	2,134,452	5,734,836	2,140,203
Trade receivables	7	2,089,741	2,173,840	3,765,161	3,688,249
Receivables from insurance company	9	177,955	211,678	189,312	215,240
Other receivables from related parties	9	29,892	12,482	-	-
Investments in restricted accounts	9	-	-	53,826	55,716
Amount receivable for the disposal of investment		-	-	-	7,719
Escrow deposits	20(b)	126,194	125,917	257,039	265,442
<u>Financial assets at fair value through profit or loss</u>					
Cash and cash equivalents	5	86,488	291,791	235,818	444,173
Short-term investments	6	2,159,310	5,510,267	5,291,265	7,033,112
Derivative financial instruments	4.1	430,295	142,751	566,369	431,537
Other trade receivables	9	-	-	38,178	53,537
<u>Financial assets at fair value through comprehensive income</u>					
Derivative financial instruments	4.1	248,315	-	305,232	33,450
<b>Financial liabilities</b>					
<u>Financial liabilities at amortized cost</u>					
Suppliers	14	(4,024,745)	(5,896,508)	(6,078,315)	(8,881,381)
Assignment of credit rights	16	-	-	(84,816)	(134,329)
Loans, financing, and debt securities	17	(29,098,112)	(26,481,426)	(37,052,281)	(34,467,212)
Lease liability	18	(1,488,983)	(1,405,565)	(1,235,930)	(1,228,103)
Accounts payable to related parties	19	(17,644)	(70,142)	-	-
Insurance premiums for transfer	19	(162,556)	(139,429)	(164,476)	(140,975)
Restricted obligations	19	-	-	(56,021)	(57,889)
Amounts payable for the acquisition of companies	19	-	-	(10,630)	(17,053)
Dividends and interest on equity	22(d)	(376,744)	(357,380)	(376,744)	(357,380)
<u>Financial liabilities at fair value through profit or loss</u>					
Loans, financing, and debt securities	17	(4,631,201)	(2,770,980)	(6,968,296)	(6,140,421)
Derivative financial instruments	4.1	(57,847)	(107,625)	(102,874)	(370,259)
<u>Financial liabilities at fair value through other comprehensive income</u>					
Derivative financial instruments	4.1	(4,710)	(175,587)	(4,710)	(260,460)

**(a) Risk Management**

In the normal course of operations, the Company is exposed to the following risks related to its financial instruments:

(i) market risk; (ii) credit risk; and (iii) liquidity risk.

**(i) Market Risk**

The Company has performed sensitivity tests for adverse scenarios (stressing the CDI rate by 25% or 50% from the probable scenario), considering the following assumptions:

As of June 30, 2024, the Company's consolidated net debt amounted to BRL 30,659,024. Of this amount, BRL 11,555,117 corresponds to net floating interest debt subject to CDI variation, and BRL 19,103,907 corresponds to debt with fixed interest at an average rate of 11.04% per year. Debt with fixed interest refer materially to hedging operations (swaps), exchanging rates indexed to the CDI for fixed rates.

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Description	Consolidated		
	Likely scenario	Scenario I – 25% deterioration	Scenario II – 50% deterioration
<b>Net debt on June 30, 2024</b> (Note 4(b))	30,659,024	30,659,024	30,659,024
Debt at a fixed rate and amounts hedged with swap to a fixed rate	(19,103,907)	(19,103,907)	(19,103,907)
<b>Net debt subject to CDI fluctuations</b>	<b>11,555,117</b>	<b>11,555,117</b>	<b>11,555,117</b>
Effective average annual CDI rate for the six-month period ended June 30, 2024	10.90%	10.90%	10.90%
Estimated average annual CDI rate, according to foreseen scenarios	11.19%	13.99%	16.79%
Effect on financial expenses subject to CDI fluctuations:			
- As per the effective rate	(1,259,508)	(1,259,508)	(1,259,508)
- As per foreseen scenarios	(1,293,018)	(1,616,561)	(1,940,104)
<b>Estimated increase in financial expenses for the next twelve months</b>	<b>(33,510)</b>	<b>(357,053)</b>	<b>(680,596)</b>

The probable scenario for the next 12 months was based on information in the Focus Bulletin issued by the Central Bank of Brazil, based on an average CDI rate of 11.19% against the effective annual rate of 10.90% for the six-month period ended June 30, 2024.

**(ii) Credit Risk**

The maximum exposure to the Company's credit risk, based on the net carrying amount of the respective financial assets, is as follows:

	Individual		Consolidated	
	06/30/24	12/31/23	06/30/24	12/31/23
Cash and cash equivalents:				
At least Aa3 on Moody's scale or the equivalent in other rating agencies	845,079	1,107,076	1,281,818	2,000,897
<b>Total cash and cash equivalents (Note 5)</b>	<b>845,079</b>	<b>1,107,076</b>	<b>1,281,818</b>	<b>2,000,897</b>
Short-term investments:				
At least Aa3 on Moody's scale or the equivalent in other rating agencies	7,358,243	7,644,719	11,026,101	9,173,315
<b>Total short-term investments (Note 6)</b>	<b>7,358,243</b>	<b>7,644,719</b>	<b>11,026,101</b>	<b>9,173,315</b>
Trade receivables:				
Trade receivables – customers	1,252,138	1,226,045	2,728,400	2,566,521
Trade receivables – credit cards:				
Aaa on Moody's scale	125,958	190,070	127,778	193,074
Sundry	711,645	757,725	908,983	928,654
<b>Total trade receivables (Note 7)</b>	<b>2,089,741</b>	<b>2,173,840</b>	<b>3,765,161</b>	<b>3,688,249</b>
Derivative financial instruments (assets):				
At least Aa3 on Moody's scale or the equivalent for other rating agencies	678,610	142,751	871,601	464,987
<b>Total derivative financial instruments (assets) (Note 4.1)</b>	<b>678,610</b>	<b>142,751</b>	<b>871,601</b>	<b>464,987</b>
Receivables from insurance company (Note 9)	177,955	211,678	189,312	215,240
Amount receivable for the disposal of investment	-	-	-	7,719
Escrow deposits (Note 20(b))	126,194	125,917	257,039	265,442
<b>Total other financial assets</b>	<b>304,149</b>	<b>337,595</b>	<b>446,351</b>	<b>488,401</b>
<b>Total</b>	<b>11,275,822</b>	<b>11,405,981</b>	<b>17,391,032</b>	<b>15,815,849</b>

**(iii) Liquidity risk**

The Company and its subsidiaries manage liquidity and their cash flows periodically to ensure that operating cash generation and previous funding, when necessary, are sufficient to maintain their commitments. The analysis of the

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maturities of undiscounted consolidated contractual cash flows of liability financial instruments, based on the interest rate contracted for each transaction and a CDI rate of 10.40% (according to B3<sup>1</sup>), on June 30, 2024, is as follows:

	Individual						Total
	2024	2025	2026	2027	2028	2029 and after	
Suppliers	4,024,745	-	-	-	-	-	4,024,745
Debentures	2,071,037	6,056,433	6,917,797	6,665,276	6,896,585	13,606,161	42,213,289
Commercial note (*)	1,800,983	-	-	-	-	-	1,800,983
Working capital	86,200	245,378	584,490	347,860	223,229	558,497	2,045,654
Real Estate Receivables Certificate ("CRI")	58,760	114,487	114,077	396,903	278,578	573,933	1,536,738
Consortia	484	821	46	8	5	-	1,364
Loans in foreign currency	53,005	1,720,745	10,294	544,932	-	-	2,328,976
Derivative financial instruments	62,557	-	-	-	-	-	62,557
Lease liability	200,068	413,320	297,993	265,647	203,499	1,003,633	2,384,160
Interest on equity	376,744	-	-	-	-	-	376,744
Other financial liabilities (**)	180,200	-	-	-	-	-	180,200
<b>Total</b>	<b>8,914,783</b>	<b>8,551,184</b>	<b>7,924,697</b>	<b>8,220,626</b>	<b>7,601,896</b>	<b>15,742,224</b>	<b>56,955,410</b>

	Consolidated						Total
	2024	2025	2026	2027	2028	2029 and after	
Suppliers	6,078,315	-	-	-	-	-	6,078,315
Assignment of credit rights	46,637	52,284	16,537	80	-	-	115,538
Debentures	3,346,857	8,114,437	7,992,652	9,074,611	8,355,999	14,878,628	51,763,184
Commercial note (*)	635,641	-	-	-	-	-	635,641
Working capital	94,210	520,273	724,054	601,425	1,348,579	558,733	3,847,274
Real Estate Receivables Certificate ("CRI")	108,106	165,933	168,101	453,778	339,396	810,840	2,046,154
Certificate of Agribusiness Receivables ("CRA")	11,527	75,869	81,498	83,192	502,048	254,458	1,008,592
Consortia	484	821	46	8	5	-	1,364
Loans in foreign currency	271,398	2,557,596	1,197,503	544,932	-	-	4,571,429
Derivative financial instruments	92,156	-	15,428	-	-	-	107,584
Lease liability	167,414	321,158	281,973	238,541	157,862	531,036	1,697,984
Interest on equity	376,744	-	-	-	-	-	376,744
Other financial liabilities (**)	165,819	58,940	2,589	3,779	-	-	231,127
<b>Total</b>	<b>11,395,308</b>	<b>11,867,311</b>	<b>10,480,381</b>	<b>11,000,346</b>	<b>10,703,889</b>	<b>17,033,695</b>	<b>72,480,930</b>

(\*) On November 28, 2022, the Board of Directors approved the 1st issuance of commercial notes by Localiza in the amount of BRL 1,700,000 (Note 11). Part of the commercial notes issued by the Company were acquired by its subsidiary Locamerica in the amount of BRL 1,100,000. Additionally, this balance is eliminated for presentation purposes in the Consolidated balance.

(\*\*) This refers to accounts payable to related parties, amounts payable related to the acquisition of companies, linked obligations, and insurance premiums to be passed on (Note 19).

**(b) Capital management**

The Company's businesses require intensive long-term capital to finance the fleet and to achieve its growth and renewal strategy targets. The table below shows the Company's debt ratios:

	Note	Consolidated	
		06/30/24	12/31/23
Loans, financing, and debt securities	17	44,020,577	40,607,633
Derivative financial instruments	4.1	(764,017)	165,732
Cash and cash equivalents	5	(1,281,818)	(2,000,897)
Financial investments (a)	6	(11,315,718)	(9,507,603)
<b>Net debt</b>		<b>30,659,024</b>	<b>29,264,865</b>
Equity		25,339,003	25,397,815
<b>Debt ratio (net debt/equity)</b>		<b>1.21</b>	<b>1.15</b>
Fleet value (b)	12	50,102,279	52,445,648
<b>Net debt/fleet value</b>		<b>0.61</b>	<b>0.56</b>

(a) Does not consider the adjustment to present value (Note 6), since Management believes that the net debt better represents the par value of the investment, its redemption value, being consistent with the maturity profile.

(b) Property and equipment - vehicles and vehicles being decommissioned for fleet renewal.

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**(c) Fair value of financial instruments**

The fair values of financial liabilities recognized at amortized cost in the Company's balance sheet are as follows:

	Individual			
	Carrying amount		Fair value	
	06/30/24	12/31/23	06/30/24	12/31/23
<b>Loans, financing, and debt securities</b>				
Debentures	24,643,198	21,232,179	24,042,532	20,322,180
Commercial note	1,711,380	2,540,919	1,706,397	2,528,647
Working capital	1,411,285	1,404,606	1,340,468	1,304,103
CRI	1,002,603	1,003,327	954,859	917,360
Consortia	1,364	1,881	1,364	1,881
Loan in foreign currency	328,282	298,515	325,217	287,169
<b>Total</b>	<b>29,098,112</b>	<b>26,481,427</b>	<b>28,370,837</b>	<b>25,361,340</b>

	Consolidated			
	Carrying amount		Fair value	
	06/30/24	12/31/23	06/30/24	12/31/23
<b>Loans, financing, and debt securities</b>				
Debentures	31,902,632	28,605,243	31,188,076	27,499,265
Commercial note	603,048	1,431,609	602,258	1,429,669
Working capital	2,627,562	2,557,467	2,448,892	2,477,538
CRI	1,335,286	1,318,953	1,219,411	1,155,705
CRA	254,106	254,603	239,985	233,362
Consortia	1,364	1,881	1,364	1,881
Loan in foreign currency	328,283	298,515	325,217	287,169
<b>Total</b>	<b>37,052,281</b>	<b>34,468,271</b>	<b>36,025,203</b>	<b>33,084,589</b>

The other financial instruments recognized in the individual and consolidated financial statements at their amortized cost do not present significant variations in relation to their respective market values, since the maturities are mostly dates close to the balance sheets dates.

**4.1 Derivative financial instruments and hedge activities**

The balance of derivative financial instruments is as follows:

	Individual		Consolidated	
	06/30/24	12/31/23	06/30/24	12/31/23
Foreign currency x BRL (a)	236,522	(39,440)	316,727	(167,886)
CDI x fixed rate (b)	243,605	(175,586)	300,523	(227,009)
IPCA x CDI (c)	135,926	74,565	146,767	229,163
<b>Total, net</b>	<b>616,053</b>	<b>(140,461)</b>	<b>764,017</b>	<b>(165,732)</b>
<b>Current assets</b>	<b>203,141</b>	<b>-</b>	<b>264,475</b>	<b>87,739</b>
<b>Non-current assets</b>	<b>475,469</b>	<b>142,751</b>	<b>607,126</b>	<b>377,248</b>
<b>Current liabilities</b>	<b>(62,557)</b>	<b>(207,347)</b>	<b>(92,156)</b>	<b>(370,684)</b>
<b>Non-current liabilities</b>	<b>-</b>	<b>(75,865)</b>	<b>(15,428)</b>	<b>(260,035)</b>



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The changes in balance of derivative financial instruments are as follows:

	<u>Individual</u>	<u>Consolidated</u>
<b>As of December 31, 2023</b>	<b>(140,461)</b>	<b>(165,732)</b>
Debt assignment between group companies (Note 17(c))	113,582	-
Adjustment to fair value – profit or loss	28,483	77,927
Adjustment to fair value – other comprehensive income	419,383	574,024
Interest amortization	195,066	277,798
<b>As of June 30, 2024</b>	<b>616,053</b>	<b>764,017</b>
	<u>Individual</u>	<u>Consolidated</u>
<b>As of December 31, 2022</b>	<b>76,648</b>	<b>251,163</b>
Adjustment to fair value – profit or loss	(35,989)	(67,813)
Adjustment to fair value – other comprehensive income	(1,777)	(295,063)
Interest amortization	(2,386)	(1,923)
<b>As of June 30, 2023</b>	<b>36,496</b>	<b>(113,636)</b>

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**(a) Foreign currency x BRL**

On June 30, 2024, the Company and its subsidiaries had current hedge operations designed exclusively for protection against exchange rate fluctuation for loans in foreign currency contracted with large financial institutions. The characteristics of these operations are the following:

Company	Classification	Maturity date	Consolidated									
			Index		Reference value	Curve value			Market value (carrying amount)			Gain (loss)
			Long position	Short position	Notional	Long position	Short position	Gain (loss)	Long position	Short position	Gain (loss)	Curve x MTM
Localiza	Fair Value	01/03/2025	EUR + 1.5588%	CDI + 1.20%	EUR 55,394 thousand	328,282	253,656	74,626	324,415	253,656	70,759	(3,867)
Localiza	Fair Value Option	02/04/2027	JPY + 2.02%	CDI + 1.90%	JPY 12,004,000	415,425	414,199	1,226	413,886	414,199	(313)	(1,539)
Localiza	Fair Value Option	05/19/2025	SOFR 3M + 1.50%	CDI + 1.93%	USD 50,000 thousand	278,547	253,806	24,741	283,629	253,806	29,823	5,082
Localiza	Fair Value Option	06/30/2025	SOFR 6M + 1.0343%	CDI + 2%	USD 125,000 thousand	690,363	623,218	67,145	704,862	604,375	100,487	33,342
Localiza	Fair Value Option	11/28/2025	SOFR 6M + 1.35%	CDI + 1.85%	USD 50,000 thousand	277,341	247,521	29,820	283,287	247,521	35,766	5,946
Localiza Fleet S.A.	Fair Value Option	01/28/2025	SOFR + 2.78%	116% of CDI	USD 12,500 thousand	69,971	61,545	8,426	71,054	61,840	9,214	788
Localiza Fleet S.A.	Fair Value Option	02/23/2026	USD + 6.7412%	CDI + 1.79%	USD 50,000 thousand	282,764	259,177	23,587	285,147	259,177	25,970	2,383
Localiza Fleet S.A.	Fair Value Option	01/13/2026	USD + 5.67%	CDI + 1.46%	USD 100,000 thousand	566,643	568,277	(1,634)	583,795	568,277	15,518	17,152
Localiza Fleet S.A.	Fair Value Option	11/04/2025	JPY + 1.6%	CDI + 1.85%	JPY 6,752,021	232,521	254,140	(21,619)	235,526	254,140	(18,614)	3,005
Localiza Fleet S.A.	Fair Value Option	10/04/2024	SOFR + 2.76%	CDI + 1.60%	USD 30,642 thousand	169,237	155,000	14,237	171,784	155,000	16,784	2,547
Localiza Fleet S.A.	Fair Value Option	06/29/2026	USD + 6.8353%	CDI + 1.30%	USD 40,000 thousand	220,958	215,696	5,262	222,834	215,696	7,138	1,876
Localiza Fleet S.A.	Fair Value Option	06/02/2025	SOFR + 2.49%	CDI + 1.30%	USD 19,428 thousand	107,954	100,892	7,062	107,332	100,892	6,440	(622)
Localiza Fleet S.A.	Fair Value Option	03/31/2025	EUR + 5.936%	CDI + 1.42%	EUR 46,816 thousand	279,453	263,302	16,151	281,057	263,302	17,755	1,604
						<u>3,919,459</u>	<u>3,670,429</u>	<u>249,030</u>	<u>3,968,608</u>	<u>3,651,881</u>	<u>316,727</u>	<u>67,697</u>

**(b) CDI x fixed rate**

Funding at floating interest rates is hedged against the risk of fluctuations in cash flow due to fluctuations in the benchmark rate ("CDI"), which leads to exposure to cash flow risk due to terms and cash flow amounts. Localiza adopted the initial designation for hedge accounting (CPC 48/IFRS 9) for CDI versus fixed-rate derivative transactions. The characteristics of these operations are the following:

(A free translation of the original in Portuguese)

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Company	Classification	Maturity ranges	Consolidated									
			Weighted average rates		Reference value	Yield curve			Market value (carrying amount)			Gain
			Long position	Short position	Notional	Long position	Short position	Gain (loss)	Long position	Short position	Gain	Curve x MTM
			% CDI/CDI +									
Localiza	Cash Flow	Jul/25 to Oct/28	100% CDI	10.45%	8,460,000	8,959,131	8,916,528	42,603	8,958,106	8,716,080	242,026	199,423
Localiza	Cash Flow	Jul/24 to Apr/28	100.12% of CDI	11.64%	3,687,844	3,997,284	3,999,368	(2,084)	3,997,493	3,995,914	1,579	3,663
Localiza Fleet S.A.	Cash Flow	Jul/24 to Apr/28	100% CDI	11.42%	4,611,357	5,360,442	5,334,710	25,732	5,359,944	5,303,026	56,918	31,186
						<b>18,316,857</b>	<b>18,250,606</b>	<b>66,251</b>	<b>18,315,543</b>	<b>18,015,020</b>	<b>300,523</b>	<b>234,272</b>

**(c) IPCA x CDI**

The Platform has derivative financial instruments contracted in order to exchange the remuneration of issuances in IPCA for its equivalent in CDI, which is the reference index used.

The specific characteristics of these transactions on June 30, 2024, are as follows:

Company	Classification	Maturity date	Consolidated									
			Weighted average rates		Reference value	Yield curve			Market value (carrying amount)			(loss)
			Long position %	Short position	Notional	Long position	Short position	Gain	Long position	Short position	Gain	Curve x MTM
			CDI/CDI +									
Localiza	Fair Value Option	March 2031	IPCA + 5.4702%	CDI + 1.99% p.a.	400,000	497,656	413,969	83,687	428,424	413,969	14,455	(69,232)
Localiza	Fair Value Option	March 2031	IPCA + 5.4702%	CDI + 1.99% p.a.	300,000	373,242	310,477	62,765	321,318	310,477	10,841	(51,924)
Localiza	Fair Value Option	March 2031	IPCA + 5.4702%	CDI + 1.99% p.a.	300,000	373,242	310,477	62,765	321,318	310,477	10,841	(51,924)
Localiza	Fair Value Option	March 2031	IPCA + 5.4702%	CDI + 1.99% p.a.	200,000	248,828	206,985	41,843	214,213	206,985	7,228	(34,615)
Localiza	Fair Value Hedge	April 2029	IPCA + 7.2101%	CDI + 2.01% p.a.	515,000	570,251	527,866	42,385	551,734	527,866	23,868	(18,517)
Localiza	Fair Value Hedge	September 2031	IPCA + 6.5119%	CDI + 2.39% p.a.	1,100,000	1,317,688	1,139,182	178,506	1,208,299	1,139,606	68,693	(109,813)
Locamerica	Fair Value Hedge	July 2031	IPCA + 4.825%	CDI + 1.42% p.a.	200,000	245,144	210,969	34,175	213,515	210,969	2,546	(31,629)
Locamerica	Fair Value Hedge	September 2028	IPCA + 6.6018%	CDI + 1.06% p.a.	167,200	185,210	172,583	12,627	180,877	172,582	8,295	(4,332)
						<b>3,811,261</b>	<b>3,292,508</b>	<b>518,753</b>	<b>3,439,698</b>	<b>3,292,931</b>	<b>146,767</b>	<b>(371,986)</b>

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**5. CASH AND CASH EQUIVALENTS**

	Individual		Consolidated	
	06/30/24	12/31/23	06/30/24	12/31/23
Cash and banks	57,691	62,630	122,047	81,641
Bank Certificates of Deposit ("CDB")	241,387	554,658	362,761	1,277,086
Financial bills	459,513	197,997	561,192	197,997
Investment fund units	86,488	291,791	235,818	444,173
<b>Total</b>	<b>845,079</b>	<b>1,107,076</b>	<b>1,281,818</b>	<b>2,000,897</b>

On June 30, 2024, financial investments in CDBs, financial bills, and fixed-income investment fund units had an annual weighted average yield of 106.4% of the Interbank Deposit Certificates ("CDI") rate (105.0% as of December 31, 2023).

Accounting practices and other information related to Cash and cash equivalents (Individual and Consolidated) did not change significantly in relation to those disclosed in Note 5 of the financial statements of December 31, 2023.

**6. SHORT-TERM INVESTMENTS**

	Individual		Consolidated	
	06/30/24	12/31/23	06/30/24	12/31/23
Bank Certificates of Deposit ("CDB")	4,290,888	1,289,414	4,826,791	1,295,165
Investment fund units	2,159,310	5,510,267	5,291,265	7,033,112
Linked Bank Certificates of Deposit (a)	1,197,662	1,179,326	1,197,662	1,179,326
(-) Present value adjustment (a)	(289,617)	(334,288)	(289,617)	(334,288)
<b>Total</b>	<b>7,358,243</b>	<b>7,644,719</b>	<b>11,026,101</b>	<b>9,173,315</b>
<b>Current</b>	<b>6,448,559</b>	<b>6,798,407</b>	<b>10,112,892</b>	<b>8,321,252</b>
<b>Non-current</b>	<b>909,684</b>	<b>846,312</b>	<b>913,209</b>	<b>852,063</b>

On June 30, 2024, short-term investments had an annual weighted average yield of 112.2% of the Interbank Deposit Certificates ("CDI") rate (108.9% on December 31, 2023).

- (a) Financial investment from the business combination of Companhia de Locação das Américas, executed on June 22, 2022 (Note 10.2.1 of the financial statements as of December 31, 2023).

The accounting practices and other information related to short-term investments (Individual and Consolidated) did not change significantly in relation to those in Note 6 of the financial statements of December 31, 2023.

## LOCALIZA RENT A CAR S.A.

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**7. TRADE RECEIVABLES**

	Individual		Consolidated	
	06/30/24	12/31/23	06/30/24	12/31/23
Car rental	1,227,809	1,341,134	1,437,606	1,589,283
Fleet rental	-	-	1,132,874	952,905
Unbilled revenues	414,863	475,622	568,847	618,647
Sale of decommissioned cars	625,549	515,472	914,817	765,370
Resale of cars	-	-	12,143	18,082
Sale of equipment and telemetry	-	-	31,918	31,031
	<b>2,268,221</b>	<b>2,332,228</b>	<b>4,098,205</b>	<b>3,975,318</b>
Allowance for expected credit losses and write-off of uncollectible amounts	(178,480)	(158,388)	(333,044)	(287,069)
<b>Total</b>	<b>2,089,741</b>	<b>2,173,840</b>	<b>3,765,161</b>	<b>3,688,249</b>
<b>Current</b>	<b>2,089,741</b>	<b>2,173,840</b>	<b>3,740,807</b>	<b>3,681,632</b>
<b>Non-current</b>	-	-	<b>24,354</b>	<b>6,617</b>

The aging list of trade receivables is as follows:

	Individual		Consolidated	
	06/30/24	12/31/23	06/30/24	12/31/23
Current	1,932,401	2,050,481	3,370,941	3,212,341
Up to 30 days past due	90,068	94,151	221,594	340,308
31 to 60 days past due	32,749	24,723	92,349	85,251
61 to 90 days past due	25,707	17,002	59,789	54,354
91 to 180 days past due	61,476	36,851	122,866	81,990
Over 181 days past due	125,820	109,020	230,666	201,074
<b>Total</b>	<b>2,268,221</b>	<b>2,332,228</b>	<b>4,098,205</b>	<b>3,975,318</b>

The allowance for expected credit losses and expected losses by maturity is as follows:

	Individual		Consolidated	
	06/30/24	12/31/23	06/30/24	12/31/23
Current	(15,206)	(14,209)	(40,502)	(27,891)
Up to 30 days past due	(3,126)	(4,005)	(5,057)	(6,609)
31 to 60 days past due	(2,056)	(2,637)	(2,958)	(3,468)
61 to 90 days past due	(1,812)	(2,443)	(2,335)	(3,757)
91 to 180 days past due	(46,265)	(33,127)	(82,481)	(61,395)
Over 181 days past due	(110,015)	(101,967)	(199,711)	(183,949)
<b>Total</b>	<b>(178,480)</b>	<b>(158,388)</b>	<b>(333,044)</b>	<b>(287,069)</b>

Changes in the Allowance for expected credit losses and expected losses were as follows:

	Individual	Consolidated
<b>As of December 31, 2023</b>	<b>(158,388)</b>	<b>(287,069)</b>
Provision	(64,029)	(135,926)
Reversal	43,937	89,951
<b>As of June 30, 2024</b>	<b>(178,480)</b>	<b>(333,044)</b>
<b>As of December 31, 2022</b>	<b>(127,255)</b>	<b>(302,819)</b>
Provision	(45,462)	(163,947)
Reversal	24,070	173,904
<b>As of June 30, 2023</b>	<b>(148,647)</b>	<b>(292,862)</b>

## LOCALIZA RENT A CAR S.A.

## MANAGEMENT'S EXPLANATORY NOTES ON THE INTERIM FINANCIAL INFORMATION

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The accounting practices and other information related to trade receivables (Individual and Consolidated) did not change significantly in relation to those in Note 7 of the financial statements of December 31, 2023.

**8. RECOVERABLE TAXES**

	Individual		Consolidated	
	06/30/24	12/31/23	06/30/24	12/31/23
PIS and COFINS (a)	250,390	291,354	542,145	682,573
Income tax and social contribution	274,195	177,188	594,481	448,566
VAT recoverable	-	-	52,949	29,773
Other taxes	23,835	12,371	37,480	29,048
<b>Total</b>	<b>548,420</b>	<b>480,913</b>	<b>1,227,055</b>	<b>1,189,960</b>
<b>Current</b>	<b>299,692</b>	<b>191,080</b>	<b>811,822</b>	<b>628,372</b>
<b>Non-current</b>	<b>248,728</b>	<b>289,833</b>	<b>415,233</b>	<b>561,588</b>

(a) Periodically, the Company and its subsidiaries conduct a review of the economic useful life of certain fleet vehicles for fiscal purposes, through a technical report, in accordance with article 320 of the Income Tax Regulation (Decree No. 9,580/18). As a result of this review, technical reports were issued, reducing the fiscal useful life of these vehicles. As a result of this reduction, there was an increase in tax depreciation, tax loss, and carryforwards for social contribution, along with the corresponding recognition of PIS/COFINS tax credits. As of January 1, 2024, the Company began recognizing PIS/COFINS tax credits on tax depreciation on a linear basis, over the useful life of the vehicles, instead of recognizing them on the date in the afore reports.

**9. OTHER CURRENT AND NON-CURRENT ASSETS**

	Individual		Consolidated	
	06/30/24	12/31/23	06/30/24	12/31/23
Prepaid expenses	43,880	41,163	50,142	59,577
IPVA (a)	125,231	-	284,640	-
Receivables from insurance company (b)	177,955	211,678	189,312	215,240
Other receivables from related parties (Note 11(a))	29,892	12,482	-	-
Advance to suppliers	34,266	34,074	40,028	52,497
Reimbursement to be invoiced	-	-	88,612	64,901
Consortia quotas	1,066	1,039	31,374	34,428
Other current assets	29,768	29,939	97,715	86,470
<b>Total other current assets</b>	<b>442,058</b>	<b>330,375</b>	<b>781,823</b>	<b>513,113</b>
Investments in restricted accounts (Note 19)	-	-	53,826	55,716
Prepaid expenses	1,530	2,599	1,570	2,650
Other trade receivables	-	-	38,178	53,537
Consortia quotas	-	-	17,438	-
Other non-current assets	-	-	2,801	2,008
<b>Total other non-current assets</b>	<b>1,530</b>	<b>2,599</b>	<b>113,813</b>	<b>113,911</b>

(a) Refers to prepayments of the Vehicle Property Tax ("IPVA") carried out at the beginning of the fiscal year for active vehicles in the fleet and, monthly, according to vehicle purchases during the year, being amortized in the year between the month of payment and December 2023 or upon completion of the sale.

(b) Expenses incurred on claims, cost of stolen cars, and receivables from insurance companies related to insurance contracted by customers when they rent cars.

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**10. INVESTMENTS****10.1 Direct and indirect investees**

The Company holds direct or indirect interests in subsidiaries, as follows:

Name	Headquarters	% participation in share/voting capital		Activity
		06/30/24	12/31/23	
<b>Direct subsidiaries</b>				
Car Assistance Serviços de Administração de Sinistros S.A.	Belo Horizonte – MG	100	100	Manages claims for insurance companies
Companhia de Locação das Américas (Locamerica)	Belo Horizonte - MG	100	100	Fleet rental
Localiza Fleet S.A.	Belo Horizonte - MG	100	100	Fleet rental
Localiza Franchising Brasil S.A.	Belo Horizonte - MG	100	100	Franchise business
Localiza Serviços Prime S.A.	Belo Horizonte - MG	100	100	Intermediary in the sale of decommissioned cars
Rental Brasil Administração e Participação S.A.	Belo Horizonte - MG	100	100	Purchase, sale, and rental of properties for the Platform
<b>Indirect subsidiaries</b>				
Acelero Comércio de Veículos S.A.	Belo Horizonte - MG	100	100	Resale of used cars and intermediation activities
Agile Gestão de Frotas e Serviços S.A.	Belo Horizonte - MG	100	100	Fleet rental and intermediation in the sale of decommissioned cars
Car as a Service Ltda.	Belo Horizonte - MG	100	100	Sundry automotive services
Costa Dourada Veículos Ltda.	Maceió - AL	100	100	Fleet rental
Voll S.A. (former Gestão e Operação de Viagens Ltda)	Belo Horizonte - MG	64.6	64.6	Travel and tourism agency services
Iter Tecnologia S.A.	São José - SC	100	100	Solutions for tracking and telemetry
Localiza Veículos Especiais S.A.	São Paulo - SP	100	100	Fleet rental
MOBI7 Sociedad Anónima de Capital Variable	Mexico	100	100	Solutions for tracking and telemetry
MOBI7 Tecnologia em Mobilidade S.A.	Curitiba - PR	100	100	Solutions for tracking and telemetry
LLMX Sociedad Anónima de Capital Variable	Mexico	100	100	Car rental
Nexcorp Servicios e Telecomunicações S.A.	Belo Horizonte - MG	100	100	Solutions for tracking and telemetry
Sofit Software S.A.	Joinville - SC	100	100	Digital content capture, management, and distribution services for fleet rental
Voll Soluções em Mobilidade Corporativa S.A.	Belo Horizonte - MG	64.6	64.6	Travel and tourism agency services

The accounting practices and other information related to equity did not change significantly in relation to those in Note 10 of the financial statements of December 31, 2023.

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## MANAGEMENT'S EXPLANATORY NOTES ON THE INTERIM FINANCIAL INFORMATION

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**10.2 Balance of Investments**

	Localiza Fleet Consolidated	Locamerica Consolidated	Rental Brasil	Localiza Prime	Car Assistance	Franchising Brasil	Effect of the elimination of IFRS 16 (a)	Goodwill on acquisition of investments	Total
<b>As of December 31, 2023 – investment in subsidiaries</b>	<b>2,594,293</b>	<b>14,176,547</b>	<b>129,906</b>	<b>59,896</b>	<b>1,836</b>	<b>5,828</b>	<b>56,575</b>	<b>8,352,526</b>	<b>25,377,407</b>
Equity in the earnings of investees	254,102	295,873	4,537	25,655	753	2,915	5,840	-	589,675
Capital increase and Advance for Future Capital	500,000	-	-	-	-	-	-	-	500,000
Capital increase (non-cash) – Note 17	-	2,368,065	-	-	-	-	-	-	2,368,065
Dividends from subsidiaries	-	(513,656)	(390)	(40,100)	(1,597)	(4,577)	-	-	(560,320)
Long-term incentive plans – subsidiaries	(366)	1,815	-	-	-	47	-	-	1,496
Cash flow hedge and changes in the fair value of credit risk	102,063	-	-	-	-	-	-	-	102,063
Translation adjustment - investees abroad	16,850	-	-	344	-	-	-	-	17,194
<b>As of June 30, 2024 – investment in subsidiaries</b>	<b>3,466,942</b>	<b>16,328,644</b>	<b>134,053</b>	<b>45,795</b>	<b>992</b>	<b>4,213</b>	<b>62,415</b>	<b>8,352,526</b>	<b>28,395,580</b>
<b>As of December 31, 2023 – capital gains and losses</b>	<b>-</b>	<b>(309,432)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(309,432)</b>
Realization of impairment/gain on property and equipment	-	(2,065)	-	-	-	-	-	-	(2,065)
Realization of fair value increment on intangible assets	-	(3,360)	-	-	-	-	-	-	(3,360)
Realization of impairment loss from contingencies	-	2,880	-	-	-	-	-	-	2,880
<b>As of June 30, 2024 – capital gains and losses</b>	<b>-</b>	<b>(311,977)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(311,977)</b>
<b>As of December 31, 2023</b>	<b>2,594,293</b>	<b>13,867,115</b>	<b>129,906</b>	<b>59,896</b>	<b>1,836</b>	<b>5,828</b>	<b>56,575</b>	<b>8,352,526</b>	<b>25,067,975</b>
<b>As of June 30, 2024</b>	<b>3,466,942</b>	<b>16,016,667</b>	<b>134,053</b>	<b>45,795</b>	<b>992</b>	<b>4,213</b>	<b>62,415</b>	<b>8,352,526</b>	<b>28,083,603</b>

(a) Equity in the Earnings of Subsidiaries recorded at the Parent Company, corresponding to the difference in the elimination in the statement of income between the rental revenue and depreciation and lease interest, related to the lease contract of the Administrative Headquarters between Localiza and its subsidiary Rental Brasil.



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	Localiza Fleet Consolidated	Locamerica Consolidated	Rental Brasil	Localiza Prime	Car Assistance	Franchising Brasil	LFI S.R.L.	Effect of the elimination of IFRS 16 (a)	Goodwill on acquisition of investments	Total
<b>As of December 31, 2022 – investment in subsidiaries</b>	<b>1,907,114</b>	<b>5,198,835</b>	<b>111,482</b>	<b>55,267</b>	<b>8,422</b>	<b>3,648</b>	<b>136</b>	<b>45,703</b>	<b>8,352,526</b>	<b>15,683,133</b>
Equity in the earnings of investees	255,611	235,834	87	25,123	520	2,647	-	5,631	-	525,453
Capital increase	-	994,000	20,000	-	-	-	-	-	-	1,014,000
Dividends from subsidiaries	-	-	(6,774)	(35,815)	(8,183)	(3,044)	-	-	-	(53,816)
Long-term incentive plans – subsidiaries	2,984	7,491	-	-	-	623	-	-	-	11,098
Write-off of investment in subsidiaries	-	-	-	-	-	-	(136)	-	-	(136)
Cash flow hedge	(97,837)	(95,732)	-	-	-	-	-	-	-	(193,569)
Translation adjustment - investees abroad	(7,769)	-	-	-	-	-	-	-	-	(7,769)
<b>As of June 30, 2024 – investment in subsidiaries</b>	<b>2,060,103</b>	<b>6,340,428</b>	<b>124,795</b>	<b>44,575</b>	<b>759</b>	<b>3,874</b>	<b>-</b>	<b>51,334</b>	<b>8,352,526</b>	<b>16,978,394</b>
<b>As of December 31, 2022 – capital gains and losses</b>	<b>-</b>	<b>(95,374)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(95,374)</b>
Realization of impairment/gain on property and equipment	-	(250,723)	-	-	-	-	-	-	-	(250,723)
Realization of fair value increment on intangible assets	-	9,305	-	-	-	-	-	-	-	9,305
Realization of fair value increment on assets held for sale, net	-	69,627	-	-	-	-	-	-	-	69,627
Realization of fair value increment on contingency	-	28,006	-	-	-	-	-	-	-	28,006
<b>As of June 30, 2023 – capital gains and losses</b>	<b>-</b>	<b>(239,159)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(239,159)</b>
<b>As of December 31, 2022</b>	<b>1,907,114</b>	<b>5,103,461</b>	<b>111,482</b>	<b>55,267</b>	<b>8,422</b>	<b>3,648</b>	<b>136</b>	<b>45,703</b>	<b>8,352,526</b>	<b>15,587,759</b>
<b>As of June 30, 2023</b>	<b>2,060,103</b>	<b>6,101,269</b>	<b>124,795</b>	<b>44,575</b>	<b>759</b>	<b>3,874</b>	<b>-</b>	<b>51,334</b>	<b>8,352,526</b>	<b>16,739,235</b>

(a) Equity in the Earnings of Subsidiaries recorded at the Parent Company, corresponding to the difference in the elimination in the statement of income between the rental revenue and depreciation and lease interest, related to the lease contract of the Administrative Headquarters between Localiza and its subsidiary Rental Brasil.

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**10.2.1 Summary financial information of investees****(a) Balance sheet and statement of income**

	30/06/2024			1H24
	Assets	Liabilities	Equity	Income/loss in the period
Localiza Fleet S.A. (a)	17,381,766	13,900,163	3,481,603	252,004
Locamerica (b)	19,170,165	2,841,521	16,328,644	295,873
Rental Brasil	491,161	357,108	134,053	4,537
Localiza Prime	62,303	16,508	45,795	25,655
Car Assistance	3,574	2,582	992	753
Franchising Brasil	31,606	27,393	4,213	2,915
	12/31/23			1H23
	Assets	Liabilities	Equity	Income/loss in the period
Localiza Fleet S.A. (a)	15,839,710	13,232,153	2,607,557	253,652
Locamerica (b)	19,557,523	5,380,976	14,176,547	185,407
Rental Brasil	467,644	337,738	129,906	87
Localiza Prime	91,854	31,958	59,896	25,123
Car Assistance	2,872	1,036	1,836	520
Franchising Brasil	28,174	22,346	5,828	2,647

(a) At Localiza Fleet, BRL 14,661 was included in shareholders' equity and BRL 2,098 as a loss for the period (BRL 13,264 in shareholders' equity on December 31, 2023 and BRL 1,959 as a loss in 1H23), referring to non-controlling interests.

(b) At Locamerica, the write-off of goodwill from previous business combinations of BRL 717,741 and related adjustments for provisions for fines and technology projects totaling BRL 50,427 were recognized in the statement of income for 1H2023.

**(b) Dividends**

1H24	Localiza Fleet S.A.	Locamerica	Rental Brasil	Localiza Prime	Car Assistance	Franchising Brasil	Total
2023 dividends (minimum mandatory)	147,110	171,218	130	13,367	532	1,526	333,883
Dividends supplementary to the mandatory minimum of 2023	-	513,656	390	40,100	1,597	4,577	560,320
Dividends received in the period	-	-	-	(53,467)	-	-	(53,467)
<b>Total dividends receivable</b>	<b>147,110</b>	<b>684,874</b>	<b>520</b>	<b>-</b>	<b>2,129</b>	<b>6,103</b>	<b>840,736</b>

Dividends from subsidiaries are classified as investing activities in the Cash Flow Statement.

**11. TRANSACTIONS WITH RELATED PARTIES****(a) Balances and transactions with subsidiaries**

Balances and transactions reflect terms and conditions negotiated between the Company and its subsidiaries as follows:

	Localiza Fleet S.A.		Locamerica Consolidated		Other subsidiaries		Total	
	06/30/24	12/31/23	06/30/24	12/31/23	06/30/24	12/31/23	06/30/24	12/31/23
<b>Equity</b>								
Trade receivables	35,311	28,286	31,187	22,565	-	-	66,498	50,851
Dividends receivable	147,110	147,110	684,874	171,218	8,752	15,555	840,736	333,883
Other trade receivables (Note 9)	-	-	29,733	10,007	159	2,475	29,892	12,482
Suppliers	(2,674)	(5,014)	(20,211)	(238,122)	(23,972)	(12,107)	(46,857)	(255,243)
Commercial note	-	-	(1,108,332)	(1,109,310)	-	-	(1,108,332)	(1,109,310)
Other accounts payable (Note 19)	(14,917)	(1,195)	(40)	(67,377)	(2,687)	(1,570)	(17,644)	(70,142)

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	Localiza Fleet S.A.		Locamerica Consolidated		Other subsidiaries		Total	
	1H24	1H23	1H24	1H23	1H24	1H23	1H24	1H23
<b>Income or expense</b>								
Revenues	77,475	51,283	90,419	51,680	-	-	167,894	102,963
Costs and expenses	(57,961)	(40,743)	(151,160)	(420,436)	(60,864)	(8,136)	(269,985)	(469,315)
Financial expenses	-	-	(64,863)	(78,953)	-	-	(64,863)	(78,953)
Recovery of costs and expenses	177,694	113,628	147,925	39,280	2,903	2,627	328,522	155,535

On July 28, 2022, Locamerica Rent a Car entered into a vehicle lease agreement with the Company, for an indefinite period whereby vehicles may be freely sublet to third parties, without prior authorization or notification to Locamerica Rent a Car. The payment conditions in the agreement are met on a monthly basis as measured. On December 31, 2023, Locamerica Rent a Car was merged into Locamerica.

On November 28, 2022, the Board of Directors approved the 1st issuance of commercial notes by Localiza in the amount of BRL 1,700,000. Part of the commercial notes issued by the Company was acquired by Locamerica in the amount of BRL 1,100,000. The financial expenses related to this transaction for the period amounted to BRL 64,863 (BRL 78,953 in 1H23).

Localiza and its subsidiaries' funding transactions and/or obligations grant sureties to Platform companies. On June 30, 2024, and December 31, 2023, there were sureties for loans, financing, and debt securities, as shown below:

Guarantor	Obligee	06/30/24	12/31/23
Localiza Fleet S.A.	Localiza Rent a Car S.A.	30,898,918	25,096,551
Localiza Rent a Car S.A.	Localiza Fleet S.A.	10,347,581	9,173,698
Localiza Rent a Car S.A.	Companhia de Locação das Américas	430,251	434,139
Localiza Rent a Car S.A.	Rental Brasil Adm. e Participação S.A.	332,683	315,626
Companhia de Locação das Américas	Localiza Rent a Car S.A.	1,505,817	-

As of June 30, 2024, sureties in the contracting of bank guarantees and insurance for lawsuits were also granted in the amount of BRL 736,666 (BRL 708,680 as of December 31, 2023).

**(b) Balances and transactions with other related parties****a. Nature of transactions**

The Company and its subsidiaries have other transactions with related parties in the normal course of its business, which are carried out under market conditions.

Name	Relationship	Transaction
Pottencial Seguradora S.A.	Related party	Surety insurance operation
Locapar Participações e Administração Ltda.	Related party	Support in lawsuits when going public
Via Jap Comércio de Veículos Ltda.	Related party	Purchase and sale of used vehicles
Via Trucks Comércio de Caminhões Ltda.	Related party	Purchase and sale of used vehicles
Vanguard Car Rental System USA LLC.	Related party	Lease partnership

**b. Balance of transactions**

	06/30/24		12/31/23	
	Trade receivables	Accounts payable	Trade receivables	Accounts payable
<b>Equity</b>				
Alienantes Nexcorp Serviços e Telecomunicações S.A. (a)	-	(4,868)	-	(6,025)
Sellers of Voll Soluções em Mobilidade Corporativa S.A.	-	(5,762)	-	(11,028)
Vanguard Car Rental System USA LLC	1	-	-	-
Via Jap Comércio de Veículos Ltda.	13	(111)	-	(2)
Via Trucks Comércio de Caminhões Ltda.	343	-	411	(262)
<b>Total</b>	<b>357</b>	<b>(10,741)</b>	<b>411</b>	<b>(17,317)</b>

(a) Amount retained in the transaction for the acquisition of indirect subsidiary Nexcorp Serviços e Telecomunicações S.A. ("Getrak"), in order to guarantee the payment of any indemnity owed by the sellers, which is released gradually pursuant to the terms of the agreement.

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	1H24		1H23	
	Revenues	Costs, operating expenses, and cost recoveries	Revenues	Costs, operating expenses, and cost recoveries
<b>Income or expense</b>				
Pottencial Seguradora S.A.	384	-	-	(226)
Vanguard Car Rental System USA LLC	1	-	-	-
Via Jap Comércio de Veículos Ltda.	13	-	8,390	(6)
Via Trucks Comércio de Caminhões Ltda	322	(111)	13	(67)
<b>Total</b>	<b>720</b>	<b>(111)</b>	<b>8,403</b>	<b>(299)</b>

**(c) Compensation of key management personnel**

	Individual		Consolidated	
	1H24	1H23	1H24	1H23
Short-term benefits	36,663	28,734	49,986	32,705
Post-employment benefits	507	324	547	360
Share-based compensation	32,150	27,830	32,857	33,816
<b>Total</b>	<b>69,320</b>	<b>56,888</b>	<b>83,390</b>	<b>66,881</b>

The accounting practices and other information related to transactions with related parties did not change significantly in relation to those in Note 11 of the financial statements of December 31, 2023.

## LOCALIZA RENT A CAR S.A.

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**12. PROPERTY AND EQUIPMENT AND DECOMMISSIONED CARS FOR FLEET RENEWAL****(a) Property and equipment**

Changes in cost, accumulated depreciation and net carrying amount of property and equipment are as follows:

	Individual							Total
	Vehicles	Fixtures	Right-of-use	Property	Leasehold improvements	Furniture and fixtures	Other	
<b>Costs:</b>								
<b>As of December 31, 2023</b>	<b>25,007,122</b>	<b>103,808</b>	<b>1,904,469</b>	<b>1,913</b>	<b>327,263</b>	<b>124,328</b>	<b>185,062</b>	<b>27,653,965</b>
Additions	5,144,628	-	189,122	-	-	8,993	67,894	5,410,637
Write-offs/transfers (a)	(5,966,469)	(35,638)	(49,421)	-	45,319	(1,085)	(52,149)	(6,059,443)
Impairment (Note 1.1)	(50,604)	-	-	-	-	-	-	(50,604)
<b>As of June 30, 2024</b>	<b>24,134,677</b>	<b>68,170</b>	<b>2,044,170</b>	<b>1,913</b>	<b>372,582</b>	<b>132,236</b>	<b>200,807</b>	<b>26,954,555</b>
<b>As of December 31, 2022</b>								
<b>As of December 31, 2022</b>	<b>20,387,450</b>	<b>105,025</b>	<b>1,529,956</b>	<b>1,913</b>	<b>248,028</b>	<b>108,804</b>	<b>121,925</b>	<b>22,503,101</b>
Additions	4,447,347	-	219,168	-	-	4,432	52,188	4,723,135
Write-offs/transfers (a)	(4,763,978)	(1,031)	(17,385)	-	28,360	-	(29,028)	(4,783,062)
<b>As of June 30, 2023</b>	<b>20,070,819</b>	<b>103,994</b>	<b>1,731,739</b>	<b>1,913</b>	<b>276,388</b>	<b>113,236</b>	<b>145,085</b>	<b>22,443,174</b>
<b>Accumulated depreciation:</b>								
<b>As of December 31, 2023</b>	<b>(1,807,443)</b>	<b>(43,624)</b>	<b>(648,185)</b>	<b>(1,542)</b>	<b>(164,005)</b>	<b>(54,047)</b>	<b>(44,436)</b>	<b>(2,763,282)</b>
Additions (b)	(1,824,489)	(9,136)	(128,326)	(41)	(20,711)	(6,275)	(8,400)	(1,997,378)
Write-offs/transfers (a)	1,137,509	22,253	49,361	-	3,837	419	582	1,213,961
<b>As of June 30, 2024</b>	<b>(2,494,423)</b>	<b>(30,507)</b>	<b>(727,150)</b>	<b>(1,583)</b>	<b>(180,879)</b>	<b>(59,903)</b>	<b>(52,254)</b>	<b>(3,546,699)</b>
<b>As of December 31, 2022</b>								
<b>As of December 31, 2022</b>	<b>(940,672)</b>	<b>(23,259)</b>	<b>(483,121)</b>	<b>(1,460)</b>	<b>(136,657)</b>	<b>(42,820)</b>	<b>(31,163)</b>	<b>(1,659,152)</b>
Additions (c)	(1,206,440)	(10,356)	(109,805)	(41)	(12,510)	(5,443)	(6,389)	(1,350,984)
Write-offs/transfers (a)	606,142	358	17,487	-	-	-	656	624,643
<b>As of June 30, 2023</b>	<b>(1,540,970)</b>	<b>(33,257)</b>	<b>(575,439)</b>	<b>(1,501)</b>	<b>(149,167)</b>	<b>(48,263)</b>	<b>(36,896)</b>	<b>(2,385,493)</b>
<b>Net carrying amount:</b>								
<b>As of June 30, 2024</b>	<b>21,640,254</b>	<b>37,663</b>	<b>1,317,020</b>	<b>330</b>	<b>191,703</b>	<b>72,333</b>	<b>148,553</b>	<b>23,407,856</b>
<b>As of December 31, 2023</b>	<b>23,199,679</b>	<b>60,184</b>	<b>1,256,284</b>	<b>371</b>	<b>163,258</b>	<b>70,281</b>	<b>140,626</b>	<b>24,890,683</b>

(a) Include write-offs due to car sale, theft, damage and transfer of decommissioned cars for fleet renewal to assets for sale, transfers to definitive property and write-offs of right-of-use due to contract termination.

(b) In 2Q2024, an additional BRL 947,539 in depreciation was recognized due to a revision of the net selling price assumptions (residual value) (Note 1.2).

(c) On June 30, 2023, an additional BRL 367,458 in depreciation was recognized as a result of Provisional Measure No. 1,175, as disclosed in Note 1.2 of the financial statements for December 31, 2023.

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	Consolidated							Total
	Vehicles	Fixtures	Right-of-use	Property	Leasehold improvements	Furniture and fixtures	Other	
<b>Costs:</b>								
<b>As of December 31, 2023</b>	<b>54,865,337</b>	<b>256,858</b>	<b>1,725,934</b>	<b>379,695</b>	<b>406,309</b>	<b>142,082</b>	<b>344,541</b>	<b>58,120,756</b>
Additions	9,826,122	40,705	149,082	-	4,865	11,636	97,115	10,129,525
Write-offs/transfers (a)	(9,961,312)	(36,050)	(79,353)	-	94,810	4,106	(107,594)	(10,085,393)
Impairment (Note 1.1)	(131,087)							(131,087)
<b>As of June 30, 2024</b>	<b>54,599,060</b>	<b>261,513</b>	<b>1,795,663</b>	<b>379,695</b>	<b>505,984</b>	<b>157,824</b>	<b>334,062</b>	<b>58,033,801</b>
<b>As of December 31, 2022</b>	<b>43,628,825</b>	<b>278,221</b>	<b>1,381,300</b>	<b>379,695</b>	<b>271,646</b>	<b>125,371</b>	<b>246,142</b>	<b>46,311,200</b>
Additions	9,610,759	43,907	280,909	-	2,160	6,425	64,261	10,008,421
Write-offs/transfers (a)	(7,111,462)	(99,297)	(30,685)	-	71,738	(2,694)	(13,694)	(7,186,094)
<b>As of June 30, 2023</b>	<b>46,128,122</b>	<b>222,831</b>	<b>1,631,524</b>	<b>379,695</b>	<b>345,544</b>	<b>129,102</b>	<b>296,709</b>	<b>49,133,527</b>
<b>Accumulated depreciation:</b>								
<b>As of December 31, 2023</b>	<b>(4,951,087)</b>	<b>(74,703)</b>	<b>(603,167)</b>	<b>(22,501)</b>	<b>(208,414)</b>	<b>(60,907)</b>	<b>(83,709)</b>	<b>(6,004,488)</b>
Additions (b)	(3,270,910)	(27,296)	(137,012)	(2,609)	(26,425)	(7,396)	(13,466)	(3,485,114)
Write-offs/transfers (a)	1,747,291	22,543	60,958	-	3,848	420	268	1,835,328
<b>As of June 30, 2024</b>	<b>(6,474,706)</b>	<b>(79,456)</b>	<b>(679,221)</b>	<b>(25,110)</b>	<b>(230,991)</b>	<b>(67,883)</b>	<b>(96,907)</b>	<b>(7,654,274)</b>
<b>As of December 31, 2022</b>	<b>(2,374,716)</b>	<b>(95,772)</b>	<b>(546,627)</b>	<b>(17,253)</b>	<b>(155,104)</b>	<b>(50,084)</b>	<b>(51,146)</b>	<b>(3,290,702)</b>
Additions (c)	(2,314,047)	(19,697)	(109,816)	(2,602)	(18,419)	(6,145)	(12,046)	(2,482,772)
Write-offs/transfers (a)	620,716	63,793	18,329	-	(14,689)	1,675	(8,335)	681,489
<b>As of June 30, 2023</b>	<b>(4,068,047)</b>	<b>(51,676)</b>	<b>(638,114)</b>	<b>(19,855)</b>	<b>(188,212)</b>	<b>(54,554)</b>	<b>(71,527)</b>	<b>(5,091,985)</b>
<b>Net carrying amount:</b>								
<b>As of June 30, 2024</b>	<b>48,124,354</b>	<b>182,057</b>	<b>1,116,442</b>	<b>354,585</b>	<b>274,993</b>	<b>89,941</b>	<b>237,155</b>	<b>50,379,527</b>
<b>As of December 31, 2023</b>	<b>49,914,250</b>	<b>182,155</b>	<b>1,122,767</b>	<b>357,194</b>	<b>197,895</b>	<b>81,175</b>	<b>260,832</b>	<b>52,116,268</b>

(a) Include write-offs due to car sale, theft, damage and transfer of decommissioned cars for fleet renewal to assets for sale, transfers to definitive property and write-offs of right-of-use due to contract termination.

(b) In the second quarter of 2024, an additional BRL 1,385,754 in depreciation was recognized due to a revision of the net selling price assumptions (residual value), as disclosed in Note 1.2.

(c) On June 30, 2023, an additional BRL 478,169 in depreciation was recognized as a result of Provisional Measure No. 1,175, as disclosed in Note 1.2 of the financial statements for December 31, 2023.

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**(b) Vehicles decommissioned for fleet renewal**

The carrying amount of vehicles decommissioned for fleet renewal is BRL 1,156,480 in Individual and BRL 1,977,925 in Consolidated (BRL 1,423,307 in Individual and BRL 2,531,398 in Consolidated on December 31, 2023), net of the effects in Note 1.2.

There are no assets related to vehicles decommissioned for fleet renewal or for resale held as collateral.

The accounting practices and other information related to property and equipment (Individual and Consolidated) did not change significantly in relation to those in Note 12 of the financial statements of December 31, 2023.

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**13. INTANGIBLE ASSETS**

Changes in cost, accumulated amortization and net carrying amount of intangible assets were as follows:

	Individual		Consolidated				Total
	Software	Software	Customer portfolio	Brands and patents	Goodwill	Other	
<b>Costs:</b>							
<b>As of December 31, 2023</b>	<b>273,668</b>	<b>509,006</b>	<b>177,567</b>	<b>6,931</b>	<b>8,463,257</b>	<b>4,171</b>	<b>9,160,932</b>
Additions	51,556	60,072	-	-	-	-	60,072
Write-offs	-	(1,889)	-	-	-	-	(1,889)
<b>As of June 30, 2024</b>	<b>325,224</b>	<b>567,189</b>	<b>177,567</b>	<b>6,931</b>	<b>8,463,257</b>	<b>4,171</b>	<b>9,219,115</b>
<b>As of December 31, 2022</b>	<b>197,655</b>	<b>425,924</b>	<b>177,269</b>	<b>6,931</b>	<b>8,463,257</b>	<b>4,122</b>	<b>9,077,503</b>
Additions	36,717	45,036	-	-	-	42	45,078
Write-offs	-	(9,609)	-	-	-	-	(9,609)
<b>As of June 30, 2023</b>	<b>234,372</b>	<b>461,351</b>	<b>177,269</b>	<b>6,931</b>	<b>8,463,257</b>	<b>4,164</b>	<b>9,112,972</b>
<b>Accumulated amortization</b>							
<b>As of December 31, 2023</b>	<b>(133,737)</b>	<b>(256,733)</b>	<b>(51,750)</b>	-	-	<b>(1,113)</b>	<b>(309,596)</b>
Additions	(16,869)	(38,911)	(6,698)	-	-	(6)	(45,615)
Write-offs	-	444	-	-	-	-	444
<b>As of June 30, 2024</b>	<b>(150,606)</b>	<b>(295,200)</b>	<b>(58,448)</b>	-	-	<b>(1,119)</b>	<b>(354,767)</b>
<b>As of December 31, 2022</b>	<b>(110,881)</b>	<b>(189,961)</b>	<b>(49,401)</b>	-	-	<b>(1,099)</b>	<b>(240,461)</b>
Additions	(8,772)	(31,176)	5,782	-	-	(332)	(25,726)
Write-offs	-	-	-	-	-	323	323
<b>As of June 30, 2023</b>	<b>(119,653)</b>	<b>(221,137)</b>	<b>(43,619)</b>	-	-	<b>(1,108)</b>	<b>(265,864)</b>
<b>Net carrying amount:</b>							
<b>As of June 30, 2024</b>	<b>174,618</b>	<b>271,989</b>	<b>119,119</b>	<b>6,931</b>	<b>8,463,257</b>	<b>3,052</b>	<b>8,864,348</b>
<b>As of December 31, 2023</b>	<b>139,931</b>	<b>252,273</b>	<b>125,817</b>	<b>6,931</b>	<b>8,463,257</b>	<b>3,058</b>	<b>8,851,336</b>

The accounting practices and other information related to intangible assets (Individual and Consolidated) did not change significantly in relation to those in Note 13 of the financial statements of December 31, 2023.



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**14. SUPPLIERS**

	Individual		Consolidated	
	06/30/24	12/31/23	06/30/24	12/31/23
Vehicles (a)	3,593,366	5,207,515	5,491,661	8,212,559
Maintenance services and spare parts	100,388	99,688	190,724	201,455
Information technology services	25,732	26,094	28,348	29,673
Rentals	56,048	38,560	32,221	41,474
Other	249,211	524,651	335,361	396,220
<b>Total</b>	<b>4,024,745</b>	<b>5,896,508</b>	<b>6,078,315</b>	<b>8,881,381</b>

(a) Payable to automakers refers to vehicles purchased with an average maturity of 110 days (103 days on December 31, 2023).

In December 2022, the Company signed an agreement with a financial institution providing suppliers, at their sole discretion, the option to receive early settlement in the form of advances of their Company receivables, through credit assignments at the original terms, prices and conditions, at rates agreed with the financial institution. Therefore, the Company continues to classify these as "Suppliers." As of June 30, 2024, the balance of these forfeit agreements is BRL 7,121 in Consolidated (BRL 2,155,888 in Individual and BRL 2.647.376 in Consolidated as of December 31, 2023).

**15. SOCIAL AND LABOR OBLIGATIONS**

	Individual		Consolidated	
	06/30/24	12/31/23	06/30/24	12/31/23
Provision for vacation pay	93,330	88,662	114,319	110,380
Provision for profit sharing (a)	132,774	138,330	155,721	160,359
Provision for year-end bonus (13th salary)	34,667	-	43,986	-
Provision for long-term incentives	-	578	630	3,683
INSS	55,246	43,976	68,566	53,878
FGTS	17,137	14,238	20,752	17,154
Payroll taxes from long-term incentives	3,865	6,059	21,094	25,595
Other	18,885	24,108	24,394	28,147
<b>Total</b>	<b>355,904</b>	<b>315,951</b>	<b>449,462</b>	<b>399,196</b>

(a) The Company has a profit-sharing program for employees as prescribed in Law 10,101/00. The program is measured through the combination of the Company's profit and performance indicators, in addition to the individual performance of each employee, through objective and measurable indicators and goals and the annual budget approved by the Board of Directors. The consideration of the provision for profit sharing is classified as "costs," "selling expenses" and "general and administrative expenses" in the statement of income, based on function of the respective employees.

**16. ASSIGNMENT OF CREDIT RIGHTS**

On December 29, 2022, Localiza Fleet, a wholly-owned subsidiary of the Company, carried out an operation for the assignment of credit rights arising from contracts with customers of the Fleet Rental division, on a definitive basis and without any recourse in the event of default by customers, in the amount of BRL 327,007 and costs related to the operation in the amount of BRL 50,976, which will be appropriated as a financial expense in the statement of income for the period of the agreement, over 43 months.

As of June 30, 2023, the balance of assignment of credit rights was BRL 84,816 in Consolidated (BRL 134,329 as of December 31, 2023, in Consolidated).

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**17. LOANS, FINANCING, AND DEBT SECURITIES**

	Individual		Consolidated	
	06/30/24	12/31/23	06/30/24	12/31/23
<b>In local currency</b>				
Debentures	27,596,412	22,516,328	34,855,847	31,651,332
Commercial notes	1,711,380	2,540,919	603,048	1,431,609
Working capital	1,411,285	1,404,606	2,627,562	2,557,467
Real Estate Receivables Certificate ("CRI")	1,002,603	1,003,327	1,335,286	1,318,953
Certificate of Agribusiness Receivables ("CRA")	-	-	637,866	647,264
Consortia	1,364	1,881	1,364	1,881
<b>In foreign currency</b>				
Loan in foreign currency	2,006,269	1,785,345	3,959,604	2,999,127
<b>Total</b>	<b>33,729,313</b>	<b>29,252,406</b>	<b>44,020,577</b>	<b>40,607,633</b>
<b>Current</b>	<b>6,319,921</b>	<b>5,968,789</b>	<b>8,141,400</b>	<b>7,226,535</b>
<b>Non-current</b>	<b>27,409,392</b>	<b>23,283,617</b>	<b>35,879,177</b>	<b>33,381,098</b>

The balance for loans, financing, and debt securities is as follows:

	Individual	Consolidated
<b>As of December 31, 2023</b>	<b>29,252,406</b>	<b>40,607,633</b>
Debt assignment between group companies (Note 17(c))	2,481,647	-
Funding, net of transaction costs	5,768,702	7,899,245
Repurchase of debentures	(756,648)	(756,648)
Interest, charges, and exchange rate variation	1,942,468	2,640,190
Amortization of principal	(3,121,391)	(4,134,840)
Interest amortization	(1,837,871)	(2,235,003)
<b>As of June 30, 2024</b>	<b>33,729,313</b>	<b>44,020,577</b>
	<b>Individual</b>	<b>Consolidated</b>
<b>As of December 31, 2022</b>	<b>16,624,847</b>	<b>33,271,113</b>
Funding, net of transaction costs	3,758,062	6,021,699
Interest, charges, and exchange rate variation	1,251,469	2,440,654
Amortization of principal	(1,045,609)	(2,549,313)
Interest amortization	(1,123,891)	(2,332,591)
<b>As of June 30, 2023</b>	<b>19,464,878</b>	<b>36,851,562</b>

As of June 30, 2024, the following debenture repurchase programs were in effect:

Debenture repurchase program	Approval by the Board of Directors	Repurchase period	Maximum authorized	Amount repurchased in 2024
3rd - Localiza	09/01/2023	09/01/2023 to 09/02/2024	1,000,000	756,648

**(a) Funding in the period:**

In 2024, the following funding was approved:

Company	Issuance	Maturity date	Contract rate (p.a.)	Principal raised (gross)	Surety/Guarantee
Localiza	Foreign currency	02/04/2027	JPY + 2.02%	397,572	Localiza Fleet S.A.
Localiza	38th issuance	02/27/2029	CDI + 1.85%	2,100,000	Localiza Fleet S.A.
Localiza	39th issuance – 1st series	04/16/2030	CDI + 1.70%	2,100,000	Localiza Fleet S.A.
Localiza	39th issuance – 2nd series	04/16/2030	CDI + 1.85%	900,000	Localiza Fleet S.A.

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Company	Issuance	Maturity date	Contract rate (p.a.)	Principal raised (gross)	Surety/Guarantee
Localiza	39th issuance – 3rd series	04/16/2034	CDI + 2.15%	250,000	Localiza Fleet S.A.
Localiza	Working capital	07/21/2027	CDI + 1.51%	100,000	
Localiza Fleet S.A.	14th issuance	01/26/2029	CDI + 1.85%	1,200,000	Localiza
Localiza Fleet S.A.	Working capital	02/15/2027	117.50% of CDI	125,000	Localiza
Localiza Fleet S.A.	Foreign currency	02/23/2026	USD + 5.73%	248,500	Localiza
Localiza Fleet S.A.	Foreign currency	03/31/2025	EUR + 5.0456%	258,727	Localiza
Localiza Fleet S.A.	Foreign currency	06/02/2025	SOFR + 1.99%	100,000	Localiza
Localiza Fleet S.A.	Foreign currency	06/29/2026	USD + 5.81%	215,600	Localiza
				<b>7,995,399</b>	

Debt securities issued expenses in the period were BRL 78,870 in Individual and BRL 96,154 in Consolidated.

**(b) Financial Covenants**

As shown below, the companies were in compliance with the financial covenants as of June 30, 2024 and December 31, 2023:

**(I) Localiza**

Index	Limits	06/30/24	12/31/23
Adjusted net debt (a) / adjusted EBITDA (b)	Below 4.00	2.75	2.72
Net debt discounted from credit card balance (c) / adjusted EBITDA	Below 4.00	2.65	2.61
Adjusted EBITDA/Net financial expenses	Above 1.50	2.99	2.68

(a) Adjusted net debt considers the balance of the following accounts: (i) loans, financing, and debt securities; (ii) derivative financial instruments; (iii) cash and cash equivalents; (iv) financial investments; and (v) dividends and interest on equity.

(b) EBITDA corresponds to profit or loss, on a consolidated basis, relating to the 12 last months, plus: (i) financial income; (ii) income tax and social contribution; and (iii) depreciation and amortization expenses. For all issuances, EBITDA is also adjusted by the costs of stock options, non-recurring expenses, and impairment.

(c) From the 14th issuance, the debentures issued by Localiza Fleet include in the definition of net debt the discount of the balance of credit card receivables at the amount of BRL 1,036,761 on June 30, 2024 (BRL 1,121,744 on December 31, 2023).

**(II) Localiza Fleet S.A.**

Index	Limits	06/30/24	12/31/23
Adjusted net debt (a) / adjusted EBITDA (b)	Below 4.00	3.11	3.24
Net debt discounted from credit card balance (c) / adjusted EBITDA	Below 4.00	3.07	3.19
Adjusted EBITDA/Net financial expenses	Above 1.50	3.06	3.01

(a) Adjusted net debt considers the balance of the following accounts: (i) loans, financing, and debt securities; (ii) derivative financial instruments; (iii) cash and cash equivalents; (iv) financial investments; and (v) dividends and interest on equity.

(b) EBITDA corresponds to profit or loss, on a consolidated basis, relating to the 12 last months, plus: (i) financial income; (ii) income tax and social contribution; and (iii) depreciation and amortization expenses. For all issuances, EBITDA is also adjusted by the costs of stock options, non-recurring expenses, and impairment.

(c) From the 14th issuance, the debentures issued by Localiza Fleet S.A. include in the definition of net debt the discount of the balance of credit card receivables at the amount of BRL 126,678 on June 30, 2024 (BRL 110,434 on December 31, 2023).

**(III) Locamerica**

Index	Limits	06/30/24	12/31/23
Adjusted net debt (a) / adjusted EBITDA (b)	Equal to or below 4.00	(0.90)	0.26
Adjusted EBITDA (b)/net financial income	Equal to or greater than 1.50	9.64	2.88

(a) Adjusted net debt considers the balance of the following accounts: (i) loans, financing, and debt securities; (ii) derivative financial instruments; (iii) cash and cash equivalents; (iv) financial investments; and (v) dividends and interest on equity.

(b) EBITDA corresponds to profit or loss, on a consolidated basis, relating to the 12 last months, plus: (i) financial income; (ii) income tax and social contribution; and (iii) depreciation and amortization expenses. For all issuances, EBITDA is also adjusted by the costs of stock options, non-recurring expenses, and impairment.

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Additionally, the Company has loans that also include certain accelerated maturity events under conditions similar to those applicable to debt securities. On June 30, 2024, and December 31, 2023, these restrictive covenants were met.

**(c) Debt assignment between Platform companies**

On March 1, 2024, the Company entered into a "Private Assignment and Assumption of Debt Agreement", for the assignment of certain financial obligations of Locamerica. Consequently, the Company assumed all liabilities arising from the respective debt securities. The debt securities subject to the debt assignment are presented below:

<u>Company</u>	<u>Type</u>	<u>Issuance</u>	<u>Amount</u>
Locamerica	Debentures	21st issuance	1,220,834
Locamerica	Debentures	23rd Issuance (1st series)	707,337
Locamerica	Debentures	23rd Issuance (2nd series)	553,476
			<u>2,481,647</u>
Locamerica	Swap	-	(84,360)
Locamerica	Swap	-	(29,222)
			<u>(113,582)</u>
			<u>2,368,065</u>

The change in the issuer entity of the debts of subsidiary Locamerica was duly authorized through a General Meeting of Debenture Holders, specifically held for each issuance. The resolutions covered exclusively the change of ownership of the guarantor and the transfer of primary responsibility for the debt. Therefore, no additional clauses were introduced, thus preserving the original terms of the contractual cash flows, which remained unchanged due to the debt assignment. The derivative financial instruments, amounting to BRL 113,582 (Note 4.1), designated to hedge the debts above, were included in the "Private Assignment and Assumption of Debt Agreement".

The accounting practices and other information related to loans, financing, and debt securities (Individual and Consolidated) did not change significantly in relation to those in Note 17 of the financial statements of December 31, 2023.

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**18. LEASE LIABILITY**

Changes in the lease liability are as follows:

	<u>Individual</u>	<u>Consolidated</u>
<b>As of December 31, 2023</b>	<b>1,405,565</b>	<b>1,228,103</b>
Addition of new contracts/remeasurement (Note 12 a)	189,122	149,082
Write-offs	(790)	(17,434)
Consideration paid	(160,072)	(188,306)
Consideration payable	(18,114)	-
Interest (Note 27)	73,272	64,485
<b>As of June 30, 2024</b>	<b>1,488,983</b>	<b>1,235,930</b>
<b>Current</b>	<b>281,259</b>	<b>268,244</b>
<b>Non-current</b>	<b>1,207,724</b>	<b>967,686</b>
	<u>Individual</u>	<u>Consolidated</u>
<b>As of December 31, 2022</b>	<b>1,152,858</b>	<b>912,499</b>
Addition of new contracts/remeasurement	219,168	280,909
Write-offs	(1,266)	(15,120)
Consideration paid	(134,370)	(156,126)
Consideration payable	(17,711)	-
Interest (Note 27)	58,878	48,203
<b>As of June 30, 2023</b>	<b>1,277,557</b>	<b>1,070,365</b>
<b>Current</b>	<b>216,583</b>	<b>222,755</b>
<b>Non-current</b>	<b>1,060,974</b>	<b>847,610</b>

Changes in the right-of-use asset balance are shown in Note 12(a).

The Company and its subsidiaries have property rental contracts for car rental locations at airports and downtown locations, stores, headquarters and parking lots. The minimum amounts payable (undiscounted) for the remaining lease term contracted up to June 30, 2024, and classified as leases are as follows:

	<u>Individual</u>	<u>Consolidated</u>
2024	200,068	167,414
2025	413,320	321,158
2026	297,993	281,973
2027	265,647	238,541
2028	203,499	157,862
2029 and onwards	1,003,633	531,036
<b>Total</b>	<b>2,384,160</b>	<b>1,697,984</b>
<b>Embedded interest</b>	<b>(895,177)</b>	<b>(462,054)</b>
<b>Balance of lease liability (current and non-current)</b>	<b>1,488,983</b>	<b>1,235,930</b>

The estimated PIS and COFINS credit embedded in the undiscounted lease consideration totals BRL 197,163 in Individual and BRL 133,691 in Consolidated. In the discounted consideration, the total amounts to BRL 120,857 in Individual and BRL 97,339 in Consolidated.

The accounting practices and other information related to the right-of-use lease liability (Individual and Consolidated) did not change significantly in relation to those in Note 18 of the financial statements of December 31, 2023.

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**19. OTHER CURRENT AND NON-CURRENT LIABILITIES**

	Individual		Consolidated	
	06/30/24	12/31/23	06/30/24	12/31/23
Unearned income (a)	4,948	4,897	17,980	19,467
Federal taxes from third parties	52,232	7,440	67,616	19,492
Municipal tax liabilities	16,232	10,490	24,699	19,234
Advances from customers	284,686	392,344	366,603	475,795
Insurance premiums for transfer (b)	162,556	139,429	164,476	140,975
Amounts payable for the acquisition of companies (c)	-	-	1,343	274
Other amounts payable to related parties (Note 11(a))	17,644	70,142	-	-
Other	64,521	47,529	69,471	39,627
<b>Total other current liabilities</b>	<b>602,819</b>	<b>672,271</b>	<b>712,188</b>	<b>714,864</b>
Unearned income (a)	15,406	17,232	25,891	30,158
Amounts payable for the acquisition of companies (c)	-	-	9,287	16,779
Restricted obligations (d)	-	-	56,021	57,889
Other	64,749	65,219	66,473	66,859
<b>Total other non-current liabilities</b>	<b>80,155</b>	<b>82,451</b>	<b>157,672</b>	<b>171,685</b>

(a) Refers to the franchising adhesion fee and bank preference premium.

(b) Premiums received from customers that took out insurance for rented cars, and extended warranty for the decommissioned cars sold which will be transferred by Localiza to the insurance company.

(c) Amounts payable as follows: (i) current liabilities: related to the acquisition of Getrak, for BRL 1,343 (BRL 274 as of December 31, 2023); and (ii) non-current liabilities: related to the acquisitions of Getrak and Voll, amounting to BRL 3,525 and BRL 5,762, respectively (BRL 5,751 and BRL 11,028 as of December 31, 2023).

(d) The restricted obligations refer to the amounts retained from the purchase price owed to Car Rental Systems' sellers (escrow), which will be released to them after compliance with specific provisions under the share purchase agreement. These obligations are secured by short-term investments in escrow accounts held by the Company, with restricted use and release, after negotiations with the sellers, less the indemnifiable amounts, in the consolidated amounts of BRL 53,826 and BRL 55,716, on June 30, 2024, and December 31, 2023, respectively (Note 9). The consolidated balances of these restricted obligations, net of investments, are BRL 2,195 and BRL 2,173, on June 30, 2024 and December 31, 2023, respectively.

**20. PROVISIONS FOR RISKS AND ESCROW DEPOSITS****(a) Provisions for risks**

	Individual		Consolidated	
	06/30/24	12/31/23	06/30/24	12/31/23
Tax and social security	32,865	42,156	341,310	366,763
Labor	28,428	31,100	55,637	60,687
Civil	79,196	68,375	200,551	176,835
<b>Total</b>	<b>140,489</b>	<b>141,631</b>	<b>597,498</b>	<b>604,285</b>

During the period, the following changes to balances of provisions occurred:

	Individual			
	Tax and social security	Labor	Civil	Total
<b>As of December 31, 2023</b>	<b>42,156</b>	<b>31,100</b>	<b>68,375</b>	<b>141,631</b>
Provision	-	6,797	36,776	43,573
Reversal	(7,362)	(4,993)	(7,332)	(19,687)
Transfer for payment	(2,439)	(5,678)	(21,904)	(30,021)
Interest accruals, net of reversals	510	1,202	3,281	4,993
<b>As of June 30, 2024</b>	<b>32,865</b>	<b>28,428</b>	<b>79,196</b>	<b>140,489</b>

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	Consolidated			
	Tax and social security	Labor	Civil	Total
<b>As of December 31, 2023</b>	<b>366,763</b>	<b>60,687</b>	<b>176,835</b>	<b>604,285</b>
Provision	21,743	10,533	111,378	143,654
Reversal	(43,174)	(8,366)	(44,286)	(95,826)
Transfer for payment	(2,439)	(8,671)	(44,299)	(55,409)
Interest accruals, net of reversals	636	2,045	4,713	7,394
Negative goodwill	(2,219)	(591)	(3,790)	(6,600)
<b>As of June 30, 2024</b>	<b>341,310</b>	<b>55,637</b>	<b>200,551</b>	<b>597,498</b>

**(b) Escrow deposits**

	Individual		Consolidated	
	06/30/24	12/31/23	06/30/24	12/31/23
Tax and social security	68,208	69,699	178,763	188,735
Labor	32,897	32,108	46,686	45,827
Civil	25,089	24,110	31,590	30,880
<b>Total</b>	<b>126,194</b>	<b>125,917</b>	<b>257,039</b>	<b>265,442</b>

**(c) Contingencies classified as possible loss**

Lawsuits classified as being of possible risk of loss by Management, under the advice of legal counsel, include civil, labor and tax in nature for which there are no provisions. The estimated amounts as of June 30, 2024 are as follows:

	Individual		Consolidated	
	06/30/24	12/31/23	06/30/24	12/31/23
Tax and social security	1,303,397	1,185,452	2,024,057	1,831,063
Labor	163,714	109,418	202,749	140,759
Civil	251,878	169,219	503,944	309,994
<b>Total</b>	<b>1,718,989</b>	<b>1,464,089</b>	<b>2,730,750</b>	<b>2,281,816</b>

The accounting practices and other information related to provisions for risks and escrow deposits (Individual and Consolidated) did not change significantly in relation to those in Note 20 of the financial statements of December 31, 2023.

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**21. TAXES ON INCOME – INCOME TAX AND SOCIAL CONTRIBUTION****Deferred income tax and social contribution – assets and liabilities**

	Individual		Consolidated	
	06/30/24	12/31/23	06/30/24	12/31/23
Judicial and other provisions	47,656	47,162	74,509	88,664
Allowance for expected credit losses	46,170	38,539	137,669	115,737
Provision for payment of services in progress and other	120,378	118,008	198,938	195,945
Tax loss and social contribution carryforwards	2,302,705	1,620,301	4,407,937	3,670,986
Gain/loss on property and equipment	185,501	184,799	185,501	184,799
Fair value increment on intangible assets	4,571	3,428	4,571	3,428
Fair value increment on assets held for sale	42,027	42,027	42,027	42,027
Derivative financial instruments	7,793	6,902	20,325	49,701
Lease	506,254	477,892	583,683	526,232
Other	-	-	602	-
<b>Total deferred income tax and social contribution – assets</b>	<b>3,263,055</b>	<b>2,539,058</b>	<b>5,655,762</b>	<b>4,877,519</b>
Vehicle depreciation (*)	(2,120,825)	(2,104,026)	(5,910,772)	(5,819,196)
Derivative financial instruments	(221,097)	(41,267)	(265,892)	(131,116)
Goodwill tax amortization	(7,506)	-	(93,364)	(52,401)
Impairment loss on acquisitions by investees	-	-	(10,522)	(12,245)
Goodwill from intangible assets recognized in acquisitions	-	-	(2,742)	(2,919)
Loss from contingencies	(26,753)	(25,774)	(26,753)	(25,774)
Lease	(447,788)	(427,944)	(521,485)	(469,814)
Other	-	-	(28,207)	(26,431)
<b>Total deferred income tax and social contribution – liabilities</b>	<b>(2,823,969)</b>	<b>(2,599,011)</b>	<b>(6,859,737)</b>	<b>(6,539,896)</b>
<b>Total deferred income tax and social contribution, net</b>	<b>439,086</b>	<b>(59,953)</b>	<b>(1,203,975)</b>	<b>(1,662,377)</b>
<b>Non-current assets</b>	<b>439,086</b>	<b>-</b>	<b>494,530</b>	<b>38,208</b>
<b>Non-current liabilities</b>	<b>-</b>	<b>(59,953)</b>	<b>(1,698,505)</b>	<b>(1,700,585)</b>

(\*) Refers to the temporary difference arising from the calculation of accounting depreciation (Note 12) in relation to the tax base. Localiza and its subsidiaries calculate, for tax purposes, car depreciation expenses based on the depreciation criteria used through December 31, 2007, as prescribed by Law 12,973/14, under the general rule of 1/60 months or in accordance with technical opinion, as in Note 8.

As of June 30, 2024, the Company and its subsidiaries have income tax and social contribution carryforward losses of BRL 2,302,705 in Individual and BRL 4,407,937 in Consolidated (BRL 1,620,301 and BRL 3,670,986, respectively, on December 31, 2023), based on the expectation of generating future taxable income. The right of offset does not prescribe but is limited to 30% of annual taxable income, pursuant to current legislation.



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The balance of deferred tax is as follows:

Assets and liabilities of deferred taxes:	Individual							Total	
	Provisions	Tax loss and carryforwards	Fair value increment	Derivative instruments	Vehicle depreciation	Lease	Goodwill tax amortization		
<b>As of December 31, 2023</b>	<b>203,709</b>	<b>1,620,301</b>	<b>204,480</b>	<b>(34,365)</b>	<b>(2,104,026)</b>	<b>49,948</b>	-	<b>(59,953)</b>	
Credited (debited) to the statement of income	10,495	682,404	866	(36,349)	(16,799)	8,518	(7,506)	<b>641,629</b>	
Credited (debited) to other comprehensive income	-	-	-	(142,590)	-	-	-	<b>(142,590)</b>	
<b>As of June 30, 2024</b>	<b>214,204</b>	<b>2,302,705</b>	<b>205,346</b>	<b>(213,304)</b>	<b>(2,120,825)</b>	<b>58,466</b>	<b>(7,506)</b>	<b>439,086</b>	
<b>As of December 31, 2022</b>	<b>151,308</b>	<b>1,439,186</b>	<b>129,983</b>	<b>(38,486)</b>	<b>(2,550,063)</b>	<b>35,845</b>	-	<b>(832,227)</b>	
Credited (debited) to the statement of income	23,284	82,060	50,604	(24,953)	386,525	5,587	-	<b>523,107</b>	
Credited (debited) to other comprehensive income	-	-	-	604	-	-	-	<b>604</b>	
Offsets by tax losses (a)	-	(2,691)	-	-	-	-	-	<b>(2,691)</b>	
<b>As of June 30, 2023</b>	<b>174,592</b>	<b>1,518,555</b>	<b>180,587</b>	<b>(62,835)</b>	<b>(2,163,538)</b>	<b>41,432</b>	-	<b>(311,207)</b>	
	<b>Consolidated</b>								
Assets and liabilities of deferred taxes:	Provisions	Tax loss and carryforwards	Fair value increment	Derivative instruments	Vehicle depreciation	Goodwill tax amortization	Lease	Other	Total
<b>As of December 31, 2023</b>	<b>400,346</b>	<b>3,670,986</b>	<b>189,316</b>	<b>(81,415)</b>	<b>(5,819,196)</b>	<b>(52,401)</b>	<b>56,418</b>	<b>(26,431)</b>	<b>(1,662,377)</b>
Credited (debited) to the statement of income	10,630	735,502	2,766	31,016	(91,231)	(40,963)	5,657	(1,174)	<b>652,203</b>
Credited (debited) to other comprehensive income	-	-	-	(195,168)	-	-	-	-	<b>(195,168)</b>
Exchange variation of investees located abroad	140	1,449	-	-	(345)	-	123	-	<b>1,367</b>
<b>As of June 30, 2024</b>	<b>411,116</b>	<b>4,407,937</b>	<b>192,082</b>	<b>(245,567)</b>	<b>(5,910,772)</b>	<b>(93,364)</b>	<b>62,198</b>	<b>(27,605)</b>	<b>(1,203,975)</b>
<b>As of December 31, 2022</b>	<b>332,776</b>	<b>2,325,080</b>	<b>110,620</b>	<b>(108,446)</b>	<b>(4,596,360)</b>	<b>(52,007)</b>	<b>42,231</b>	<b>(41,780)</b>	<b>(1,987,886)</b>
Credited (debited) to the statement of income	33,895	896,034	53,138	(34,067)	(654,225)	8,501	1,556	(669)	<b>304,163</b>
Credited (debited) to other comprehensive income	-	-	-	100,321	-	-	-	-	<b>100,321</b>
Offsets by tax losses (a)	-	(24,070)	-	-	-	-	-	-	<b>(24,070)</b>
Other	-	-	-	-	-	-	-	(26)	<b>(26)</b>
<b>As of June 30, 2023</b>	<b>366,671</b>	<b>3,197,044</b>	<b>163,758</b>	<b>(42,192)</b>	<b>(5,250,585)</b>	<b>(43,506)</b>	<b>43,787</b>	<b>(42,475)</b>	<b>(1,607,498)</b>

(a) Refer to the settlement of certain tax contingencies included in the Program for Reduction of Tax Litigation (Zero Litigation, "Litígio Zero"), a tax regularization program allowing for renegotiating tax obligations with the Federal Revenue Appeals Offices ("Delegacias da Receita Federal de Julgamento", DRJ) and the Office of Administrative Tax Appeals ("Conselho Administrativo de Recursos Federais", CARF), in addition to small value administrative litigation or registered overdue debt with the Federal Government.

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**(b) Income tax and social contribution - reconciliation of statutory to effective tax rates**

	Individual		Consolidated	
	2Q24	2Q23	2Q24	2Q23
Loss before income taxes	(1,106,471)	(368,489)	(1,054,755)	(276,978)
Statutory rate	34%	34%	34%	34%
<b>Nominal tax benefit</b>	<b>376,200</b>	<b>125,286</b>	<b>358,617</b>	<b>94,173</b>
Reconciling items:				
Equity in results of investees	10,831	20,040	-	(7)
Benefit from payment of interest on equity	143,708	125,250	143,708	125,250
Income tax and social contribution due by subsidiaries (presumed tax regime)	-	-	53	2,564
Other, net	6,261	9,844	(17,225)	(33,773)
<b>Tax benefit</b>	<b>537,000</b>	<b>280,420</b>	<b>485,153</b>	<b>188,207</b>
<b>Effective rate – benefit</b>	<b>49%</b>	<b>76%</b>	<b>46%</b>	<b>68%</b>
<b>Current income tax and social contribution</b>	<b>(26)</b>	<b>47,618</b>	<b>(110,775)</b>	<b>16,393</b>
<b>Deferred income tax and social contribution</b>	<b>537,026</b>	<b>232,802</b>	<b>595,928</b>	<b>171,814</b>

	Individual		Consolidated	
	1H24	1H23	1H24	1H23
Profit (loss) before income taxes	(478,390)	1,365	(188,405)	292,653
Statutory rate	34%	34%	34%	34%
<b>Nominal tax benefit (expense)</b>	<b>162,653</b>	<b>(464)</b>	<b>64,058</b>	<b>(99,502)</b>
Reconciling items:				
Equity in results of investees	200,488	161,507	-	(27)
Benefit from payment of interest on equity	282,119	248,617	282,119	248,617
Income tax and social contribution due by subsidiaries (presumed tax regime)	-	-	381	4,990
Other, net	(2,525)	23,712	5,717	(13,953)
<b>Tax benefit</b>	<b>642,735</b>	<b>433,372</b>	<b>352,275</b>	<b>140,125</b>
<b>Effective rate – benefit</b>	<b>134%</b>	<b>-</b>	<b>187%</b>	<b>-</b>
<b>Current income tax and social contribution</b>	<b>1,106</b>	<b>(89,735)</b>	<b>(299,928)</b>	<b>(164,038)</b>
<b>Deferred income tax and social contribution</b>	<b>641,629</b>	<b>523,107</b>	<b>652,203</b>	<b>304,163</b>

The accounting practices and other information related to income taxes (Individual and Consolidated) did not change significantly in relation to those in Note 21 of the financial statements of December 31, 2023.

**22. EQUITY****(a) Capital**

On June 30, 2024, the Company's capital was BRL 17,548,981, comprising 1,071,889,858 common shares (BRL 17,376,899, comprising 1,068,095,319 common shares on December 31, 2023).

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**(i) Capital Increase**

At a meeting of the Board of Directors held on March 11, 2024, a capital increase was approved, with the subscription and full payment of 3,794,539 shares, representing 100% of the shares, at an issuance price of BRL 45.35 per share, totaling BRL 172,082. As a result, capital increased from BRL 17,376,899 to BRL 17,548,981.

**(ii) Authorized Capital**

Pursuant to article 6 of the Bylaws, approved at the Annual General Meeting held on April 30, 2024, the Company is authorized to increase its capital up to 2,000,000,000 registered common shares, without seeking prior amendment to the bylaws; therefore, an additional 928,110,142 registered common shares can be issued.

**(iii) American Depositary Receipts ("ADR") Program**

The Company participates in the Level I of the American Depositary Receipts ("ADR") Program from the date of approval by the CVM on May 22, 2012 and the beginning of trading on June 5, 2012. The Company has 2,055,766 ADRs in the United States as of June 30, 2024 (4,440,187 ADRs as of December 31, 2023). Each ADR corresponds to one share of the Company.

**(b) Treasury shares**

The changes in treasury shares are shown below:

	<b>Amount</b>	<b>Number of shares</b>	<b>Average unit price (in BRL)</b>
<b>As of December 31, 2022</b>	<b>144,557</b>	<b>5,597,184</b>	<b>25.83</b>
Exercise of long-term incentive programs	(12,012)	(465,042)	25.83
Repurchase of shares	314,680	5,398,314	58.29
<b>As of December 31, 2023</b>	<b>447,225</b>	<b>10,530,456</b>	<b>42.47</b>
Exercise of long-term incentive programs	(25,677)	(613,634)	41.84
Sold to employees eligible to the Matching program	(2,277)	(54,417)	41.84
<b>As of June 30, 2024</b>	<b>419,271</b>	<b>9,862,405</b>	<b>42.51</b>

On June 30, 2024, the market value of treasury shares was BRL 414,221 (quoted at BRL 42.00 per share).

In the period ended June 30, 2024, 668,051 stock options and shares of long-term incentive programs were exercised, at a price of BRL 41,84 recorded over the programs. All options were settled using treasury shares; therefore, the issuance of new shares was not necessary.

**(i) Share Buyback Program**

On June 30, 2024 and on December 31, 2023 the following Localiza Share Buyback program was in effect:

<b>Share Buyback Program</b>	<b>Approved by the Board of Directors</b>	<b>Deadline for buyback</b>	<b>Maximum amount authorized</b>
15th	07/20/23	07/23/23 – 07/22/24	70,000,000

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In 2023, 5,398,314 shares issued by the Company were purchased for BRL 314,680, within the scope of the 15th Share Buyback Program. The average cost per Treasury share, including trading costs was BRL 58.29 per share.

On July 19, 2024, the 16th Share Buyback Program was approved, in effect from July 23, 2024 through January 19, 2026. The number of shares that may be purchased within the scope of this Share Buyback Program is up to 87,000,000 shares.

The aim of buyback programs is to maximize value generation for shareholders or settle the share buyback programs within the scope of the Company's long-term incentive plans.

**(c) Statutory reserve**

At the Annual General Meeting held on April 30, 2024, the appropriation of all remaining 2023 profits of BRL 150,292 was ratified, to a "reserve for investments", intended to finance investments in the renewal and expansion of the vehicle fleet of the Company and its subsidiaries.

**(d) Interest on Equity**

At meetings of the Board of Directors, payments of interest on equity were declared as follows:

06/30/24				
Approval date	Total amount approved	Amount per share (in BRL)	Shareholding position date	Payment date
03/26/2024	407,093	0.38355	04/01/24	05/23/24
06/21/2024	422,670	0.39798	06/26/24	08/19/24
<b>Total</b>	<b>829,763</b>			

06/30/23				
Approval date	Total amount approved	Amount per share (in BRL)	Shareholding position date	Payment date
03/23/23	362,844	0.36918	03/28/23	05/19/23
06/16/23	368,381	0.37305	06/30/23	08/14/23
<b>Total</b>	<b>731,225</b>			

The dividends and interest on equity liability comprises:

	Individual and Consolidated	
	06/30/24	12/31/23
Unclaimed interest on equity	196	141
Interest on equity proposed on income/loss of the period	422,670	404,899
Provision for withholding income tax on interest on equity	(46,122)	(47,660)
<b>Total liabilities of dividends and interest on equity</b>	<b>376,744</b>	<b>357,380</b>

The accounting practices and other information related to equity did not change significantly in relation to those in Note 22 of the financial statements of December 31, 2023.

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**23. EARNINGS (LOSS) PER SHARE**

The earnings (loss) per share and number of shares used in the calculation of basic and diluted earnings per share for each of the reporting years of the statement of income, follows:

	2Q24	2Q23	1H24	1H23
<b>Net income( loss) attributed to the Parent Company's shareholders</b>	<b>(569,471)</b>	<b>(88,069)</b>	<b>164,345</b>	<b>434,737</b>
<b>Basic earnings (loss) per share:</b>				
Weighted average number of common shares (units)	1,061,701,976	986,847,601	1,061,481,250	983,300,933
<b>Basic earnings (loss) per share (in BRL)</b>	<b>(0.53638)</b>	<b>(0.08924)</b>	<b>0.15483</b>	<b>0.44212</b>
<b>Diluted earnings (loss) per share:</b>				
Weighted average number of common shares (units)	1,061,701,976	986,847,601	1,061,481,250	983,300,933
Dilutive effect of stock options (units)	12,442,096	5,956,072	12,442,096	5,956,072
Total shares subject to dilution (units)	1,074,144,072	992,803,673	1,073,923,346	989,257,005
<b>Diluted earnings (loss) per share (in BRL)</b>	<b>(0.53016)</b>	<b>(0.08871)</b>	<b>0.15303</b>	<b>0.43946</b>

The methodology for calculating basic and diluted earnings per share has not changed in relation to those disclosed in Note 23 of the financial statements as of December 31, 2023.

**24. SEGMENT INFORMATION**

The Company has two operating segments, which are managed separately, based on the reports provided to the chief operating decision-maker, the Board of Directors.

**(a) Operating segment financial reporting****(i) Consolidated assets and liabilities by operating segment**

06/30/24	Car rental		Fleet rental	Unallocated balances	Eliminations/ Reclassifications	Consolidated
	Brazil	Mexico				
<b>Assets</b>						
Cash and cash equivalents	-	-	-	1,281,818	-	<b>1,281,818</b>
Short-term investments (*)	-	-	-	12,424,050	(1,108,332)	<b>11,315,718</b>
Trade receivables	2,168,739	3,121	1,719,366	-	(126,065)	<b>3,765,161</b>
Vehicles decommissioned for fleet renewal	1,156,481	-	819,968	-	1,476	<b>1,977,925</b>
Property and equipment	24,121,139	295,261	26,481,791	25,224	(543,888)	<b>50,379,527</b>
Other assets	3,835,153	81,308	8,296,284	871,601	(763,754)	<b>12,320,592</b>
<b>Liabilities</b>						
Suppliers	(4,041,490)	(12,669)	(2,150,463)	-	126,307	<b>(6,078,315)</b>
Loans, financing, and debt securities	-	-	-	(45,128,909)	1,108,332	<b>(44,020,577)</b>
Other liabilities	(3,040,001)	(116,580)	(3,409,304)	(107,584)	1,070,623	<b>(5,602,846)</b>
<b>Total net invested assets (liabilities)</b>	<b>24,200,021</b>	<b>250,441</b>	<b>31,757,642</b>	<b>(30,633,800)</b>	<b>(235,301)</b>	<b>25,339,003</b>

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12/31/23	Car rental		Fleet rental	Unallocated balances	Eliminations/ Reclassifications	Consolidated
	Brazil	Mexico				
<b>Assets</b>						
Cash and cash equivalents	-	-	-	2,000,897	-	<b>2,000,897</b>
Short-term investments (*)	-	-	-	10,616,913	(1,109,310)	<b>9,507,603</b>
Trade receivables	2,291,618	3,147	1,694,071	-	(300,587)	<b>3,688,249</b>
Vehicles decommissioned for fleet renewal	1,713,194	-	799,551	-	18,653	<b>2,531,398</b>
Property and equipment	26,286,388	232,533	26,014,509	71,056	(488,218)	<b>52,116,268</b>
Other assets	2,715,760	64,296	8,148,023	464,987	(290,397)	<b>11,102,669</b>
<b>Liabilities</b>						
Suppliers	(5,958,827)	(25,082)	(3,198,060)	-	300,588	<b>(8,881,381)</b>
Loans, financing, and debt securities	-	-	-	(41,716,943)	1,109,310	<b>(40,607,633)</b>
Other liabilities	(3,084,668)	(104,433)	(2,761,803)	(630,719)	521,368	<b>(6,060,255)</b>
<b>Total net invested assets (liabilities)</b>	<b>23,963,465</b>	<b>170,461</b>	<b>30,696,291</b>	<b>(29,193,809)</b>	<b>(238,593)</b>	<b>25,397,815</b>

(\*) Adjustment to present value (Note 6) is included under "other assets".

**(ii) Consolidated statement of income by operating segment**

The performance of the operating segments is assessed based on EBIT and is reconciled to the accounting results as shown below:

2Q24	Car rental		Fleet rental	Reclassifications	Consolidated
	Brazil	Mexico			
Net revenues	5,214,235	16,761	3,818,053	-	9,049,049
Costs	(5,116,905)	(56,193)	(3,225,158)	(1,260)	(8,399,516)
<b>Gross profit</b>	<b>97,330</b>	<b>(39,432)</b>	<b>592,895</b>	<b>(1,260)</b>	<b>649,533</b>
<b>Operating expenses:</b>					
Selling	(346,861)	(5,567)	(190,163)	1,082	(541,509)
General, administrative, and other expenses	(92,751)	(8,363)	(118,992)	178	(219,928)
<b>Profit (loss) before finance costs, net (EBIT)</b>	<b>(342,282)</b>	<b>(53,362)</b>	<b>283,740</b>	<b>-</b>	<b>(111,904)</b>
Finance costs, net					(942,851)
<b>Profit before income tax and social contribution</b>					<b>(1,054,755)</b>
Income tax and social contribution					485,153
<b>Loss for the period</b>					<b>(569,602)</b>
1H24	Car rental		Fleet rental	Reclassifications	Consolidated
	Brazil	Mexico			
Net revenues	10,386,130	32,364	7,316,945	-	17,735,439
Costs	(8,918,621)	(93,091)	(5,550,054)	(2,159)	(14,563,925)
<b>Gross profit</b>	<b>1,467,509</b>	<b>(60,727)</b>	<b>1,766,891</b>	<b>(2,159)</b>	<b>3,171,514</b>
<b>Operating expenses:</b>					
Selling	(679,327)	(9,716)	(347,146)	1,899	(1,034,290)
General, administrative, and other expenses	(169,510)	(17,685)	(211,274)	260	(398,209)
<b>Profit (loss) before finance costs, net (EBIT)</b>	<b>618,672</b>	<b>(88,128)</b>	<b>1,208,471</b>	<b>-</b>	<b>1,739,015</b>
Finance costs, net					(1,927,420)
<b>Profit (loss) before income tax and social contribution</b>					<b>(188,405)</b>
Income tax and social contribution					352,275
<b>Net income for the period</b>					<b>163,870</b>

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2Q23	Car rental	Fleet rental	Reclassifications	Consolidated
Net revenues	4,310,860	2,535,299	-	6,846,159
Costs	(3,689,946)	(1,700,542)	(844)	(5,391,332)
<b>Gross profit</b>	<b>620,914</b>	<b>834,757</b>	<b>(844)</b>	<b>1,454,827</b>
<b>Operating expenses:</b>				
Selling	(319,938)	(119,834)	695	(439,077)
General, administrative, and other expenses	(94,974)	(100,601)	149	(195,426)
<b>Profit (loss) before finance costs, net (EBIT)</b>	<b>206,002</b>	<b>614,322</b>	-	<b>820,324</b>
Financial costs, net				(1,097,302)
<b>Profit (loss) before income tax and social contribution</b>				<b>(276,978)</b>
Income tax and social contribution				188,207
<b>Net income (loss) for the period</b>				<b>(88,771)</b>
<b>1H23</b>	<b>Car rental</b>	<b>Fleet rental</b>	<b>Reclassifications</b>	<b>Consolidated</b>
Net revenues	8,767,336	4,904,491	-	13,671,827
Costs	(6,918,420)	(3,155,526)	(1,615)	(10,075,561)
<b>Gross profit</b>	<b>1,848,916</b>	<b>1,748,965</b>	<b>(1,615)</b>	<b>3,596,266</b>
<b>Operating expenses:</b>				
Selling	(598,961)	(216,748)	1,289	(814,420)
General, administrative, and other expenses	(156,453)	(165,811)	326	(321,938)
<b>Profit (loss) before finance costs, net (EBIT)</b>	<b>1,093,502</b>	<b>1,366,406</b>	-	<b>2,459,908</b>
Financial costs, net				(2,167,255)
<b>Profit before income tax and social contribution</b>				<b>292,653</b>
Income tax and social contribution				140,125
<b>Net income for the period</b>				<b>432,778</b>

At the beginning of the second half of 2023, the car rental operations in Mexico were initiated. Rentals will be contracted by individuals and legal entities traveling for leisure or business, at agencies located in airports.

## (iii) Consolidated depreciation and amortization expenses by operating segment

	Consolidated		Consolidated	
	2Q24	2Q23	1H24	1H23
<b>Car rental Brazil</b>				
Vehicle depreciation	1,436,463	889,330	1,885,224	1,319,174
Depreciation of other property and equipment and amortization of intangible assets	93,411	89,200	185,006	169,012
<b>Car rental Mexico</b>				
Vehicle depreciation	15,014	-	18,160	-
Depreciation of other property and equipment and amortization of intangible assets	10,581	-	20,125	-
<b>Fleet rental</b>				
Vehicle depreciation	876,855	524,562	1,367,526	994,873
Depreciation of other property and equipment and amortization of intangible assets	28,964	21,990	54,688	25,439
<b>Total</b>	<b>2,461,288</b>	<b>1,525,082</b>	<b>3,530,729</b>	<b>2,508,498</b>

The accounting practices and other information related to segment reporting did not change significantly in relation to those in Note 24 of the financial statements of December 31, 2023.

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**25. NET REVENUES**

Reconciliation between gross operating revenue and net revenue presented in the statement of income is as follows:

	Individual		Consolidated	
	2Q24	2Q23	2Q24	2Q23
<b>Revenues</b>	<b>5,283,319</b>	<b>4,412,816</b>	<b>9,543,463</b>	<b>7,258,856</b>
Discounts	(1,219)	(1,773)	(34,055)	(38,814)
Taxes (a)	(244,738)	(205,978)	(460,359)	(373,883)
<b>Net revenues</b>	<b>5,037,362</b>	<b>4,205,065</b>	<b>9,049,049</b>	<b>6,846,159</b>
Car rental	2,344,229	2,008,119	2,281,731	1,936,812
Fleet rental	-	-	1,994,995	1,555,439
Cars sold for fleet renewal	2,685,109	2,189,187	4,717,897	3,241,922
Resale of cars	-	-	733	41,918
Royalties abroad	8,024	7,759	8,024	7,759
Products sold and services provided	-	-	45,669	62,309
<b>Net revenues</b>	<b>5,037,362</b>	<b>4,205,065</b>	<b>9,049,049</b>	<b>6,846,159</b>

	Individual		Consolidated	
	1H24	1H23	1H24	1H23
<b>Revenues</b>	<b>10,449,710</b>	<b>8,920,593</b>	<b>18,708,960</b>	<b>14,485,686</b>
Discounts	(3,640)	(3,979)	(61,263)	(81,090)
Taxes (a)	(489,520)	(408,450)	(912,258)	(732,769)
<b>Net revenues</b>	<b>9,956,550</b>	<b>8,508,164</b>	<b>17,735,439</b>	<b>13,671,827</b>
Car rental	4,766,919	4,005,822	4,644,636	3,876,945
Fleet rental	-	-	3,928,642	2,973,893
Cars sold for fleet renewal	5,172,227	4,486,696	9,053,791	6,618,454
Resale of cars	-	-	3,341	71,070
Royalties abroad	17,404	15,646	17,404	15,646
Products sold and services provided	-	-	87,625	115,819
<b>Net revenues</b>	<b>9,956,550</b>	<b>8,508,164</b>	<b>17,735,439</b>	<b>13,671,827</b>

(a) Substantially: (i) ISSQN – Tax on Services of Any Nature; and (ii) PIS – Social Integration Program and COFINS – Contribution for Social Security Financing.



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**26. OPERATING COSTS AND EXPENSES BY NATURE**

The information on the nature of operating costs and expenses in the statement of income is as follows:

	Individual					
	Cost of car rental and sale		Sale, general, administrative, and other expenses		Total	
	2Q24	2Q23	2Q24	2Q23	2Q24	2Q23
Cost of cars sold	(2,565,010)	(1,926,944)	-	-	(2,565,010)	(1,926,944)
Provision for adjustments to the recoverable value of assets and impairment (a)	(139,147)	(89,771)	-	-	(139,147)	(89,771)
Car maintenance, IPVA and others	(502,843)	(468,621)	-	-	(502,843)	(468,621)
Salary, payroll taxes, and benefits	(194,336)	(153,045)	(184,160)	(162,626)	(378,496)	(315,671)
Profit sharing	(22,568)	(15,696)	(30,353)	(16,637)	(52,921)	(32,333)
Allowances and write-off of uncollectible amounts	-	-	(30,525)	(26,946)	(30,525)	(26,946)
Depreciation and amortization of other property and equipment and intangible assets	(72,770)	(56,756)	(24,967)	(22,855)	(97,737)	(79,611)
Vehicle depreciation	(1,386,014)	(788,171)	-	-	(1,386,014)	(788,171)
Commission	-	-	(33,460)	(38,350)	(33,460)	(38,350)
Real estate lease (c)	(32,313)	(34,060)	(2,466)	381	(34,779)	(33,679)
Advertising	-	-	(36,381)	(42,000)	(36,381)	(42,000)
Occupancy costs and expenses	(6,387)	(4,490)	(2,372)	(2,270)	(8,759)	(6,760)
Third-party services and travel	(182,405)	(138,421)	(87,567)	(82,963)	(269,972)	(221,384)
PIS and COFINS credits, net (Note 8 (a))	240,496	218,885	-	-	240,496	218,885
Other	(86,025)	(227,057)	(21,379)	(18,819)	(107,404)	(245,876)
<b>Total</b>	<b>(4,949,322)</b>	<b>(3,684,147)</b>	<b>(453,630)</b>	<b>(413,085)</b>	<b>(5,402,952)</b>	<b>(4,097,232)</b>

	Consolidated					
	Cost of car rental and sale		Sale, general, administrative, and other expenses		Total	
	2Q24	2Q23	2Q24	2Q23	2Q24	2Q23
Cost of cars sold	(4,380,401)	(2,789,889)	-	-	(4,380,401)	(2,789,889)
Resale cost of used vehicles	(1,404)	(25,357)	-	-	(1,404)	(25,357)
Cost of services/products sold	(6,619)	(14,282)	-	-	(6,619)	(14,282)
Provision for adjustments to the recoverable value of assets and impairment (a)	(373,204)	(153,258)	-	-	(373,204)	(153,258)
Car maintenance, IPVA and others	(877,607)	(801,297)	-	-	(877,607)	(801,297)
Salary, payroll taxes, and benefits	(291,520)	(226,243)	(302,017)	(252,696)	(593,537)	(478,939)
Profit sharing	(35,808)	(22,146)	(54,530)	(26,492)	(90,338)	(48,638)
Allowances and write-off of uncollectible amounts	-	-	(75,183)	(47,999)	(75,183)	(47,999)
Depreciation and amortization of other property and equipment and intangible assets	(97,997)	(67,696)	(34,959)	(43,494)	(132,956)	(111,190)
Vehicle depreciation	(2,328,332)	(1,413,892)	-	-	(2,328,332)	(1,413,892)
Commission	-	-	(48,287)	(47,561)	(48,287)	(47,561)
Real estate lease (c)	(42,183)	(37,443)	(4,904)	(1,896)	(47,087)	(39,339)
Advertising	-	-	(52,734)	(51,262)	(52,734)	(51,262)
Occupancy costs and expenses	(15,763)	(5,514)	(5,101)	(3,660)	(20,864)	(9,174)
Third-party services and travel	(243,566)	(190,586)	(140,860)	(116,255)	(384,426)	(306,841)
PIS and COFINS credits, net (Note 8 (a))	368,523	408,658	-	-	368,523	408,658
Other	(73,635)	(52,387)	(42,862)	(43,169)	(116,497)	(95,556)
<b>Total</b>	<b>(8,399,516)</b>	<b>(5,391,332)</b>	<b>(761,437)</b>	<b>(634,484)</b>	<b>(9,160,953)</b>	<b>(6,025,816)</b>

## LOCALIZA RENT A CAR S.A.

## MANAGEMENT'S EXPLANATORY NOTES ON THE INTERIM FINANCIAL INFORMATION

AS OF JUNE 30, 2024

(in BRL thousand, unless otherwise stated)

	Individual					
	Cost of car rental and sale		Sale, general, administrative, and other expenses		Total	
	1H24	1H23	1H24	1H23	1H24	1H23
Cost of cars sold	(4,967,564)	(3,934,520)	-	-	(4,967,564)	(3,934,520)
Provision for adjustments to the recoverable value of assets and impairment (a)	(139,147)	(89,771)	-	-	(139,147)	(89,771)
Car maintenance, IPVA and others	(977,309)	(934,746)	-	-	(977,309)	(934,746)
Salaries, payroll taxes, and benefits (b)	(383,831)	(305,325)	(357,949)	(314,216)	(741,780)	(619,541)
Profit sharing	(38,202)	(33,282)	(46,614)	(35,309)	(84,816)	(68,591)
Allowances and write-off of uncollectible amounts	-	-	(59,853)	(46,636)	(59,853)	(46,636)
Depreciation and amortization of other property and equipment and intangible assets	(140,600)	(109,410)	(49,158)	(43,906)	(189,758)	(153,316)
Vehicle depreciation	(1,824,489)	(1,206,440)	-	-	(1,824,489)	(1,206,440)
Commission	-	-	(76,829)	(78,216)	(76,829)	(78,216)
Real estate lease (c)	(73,257)	(68,906)	(4,426)	4,401	(77,683)	(64,505)
Advertising	-	-	(78,635)	(68,563)	(78,635)	(68,563)
Occupancy costs and expenses	(12,500)	(8,870)	(4,844)	(4,412)	(17,344)	(13,282)
Third-party services and travel	(371,838)	(256,506)	(159,783)	(145,973)	(531,621)	(402,479)
PIS and COFINS credits, net (Note 8 (a))	466,811	405,033	-	-	466,811	405,033
Other	(172,877)	(459,000)	(32,238)	(47,547)	(205,115)	(506,547)
<b>Total</b>	<b>(8,634,803)</b>	<b>(7,001,743)</b>	<b>(870,329)</b>	<b>(780,377)</b>	<b>(9,505,132)</b>	<b>(7,782,120)</b>
	Consolidated					
	Cost of car rental and sale		Sale, general, administrative, and other expenses		Total	
	1H24	1H23	1H24	1H23	1H24	1H23
Cost of cars sold	(8,461,503)	(5,635,396)	-	-	(8,461,503)	(5,635,396)
Resale cost of used vehicles	(4,993)	(56,687)	-	-	(4,993)	(56,687)
Cost of services/products sold	(12,853)	(26,520)	-	-	(12,853)	(26,520)
Provision for adjustments to the recoverable value of assets and impairment (a)	(373,204)	(153,258)	-	-	(373,204)	(153,258)
Car maintenance, IPVA and others	(1,718,909)	(1,572,783)	-	-	(1,718,909)	(1,572,783)
Salary, payroll taxes, and benefits (b)	(570,532)	(455,242)	(588,711)	(482,041)	(1,159,243)	(937,283)
Profit sharing	(58,765)	(49,502)	(81,208)	(55,241)	(139,973)	(104,743)
Allowances and write-off of uncollectible amounts	-	-	(130,983)	(79,248)	(130,983)	(79,248)
Depreciation and amortization of other property and equipment and intangible assets	(190,202)	(117,716)	(69,617)	(76,735)	(259,819)	(194,451)
Vehicle depreciation	(3,270,910)	(2,314,047)	-	-	(3,270,910)	(2,314,047)
Commission	-	-	(104,811)	(95,330)	(104,811)	(95,330)
Real estate lease (c)	(92,345)	(77,636)	(8,864)	(4,991)	(101,209)	(82,627)
Advertising	-	-	(110,665)	(85,616)	(110,665)	(85,616)
Occupancy costs and expenses	(28,144)	(11,602)	(10,342)	(7,737)	(38,486)	(19,339)
Third-party services and travel	(483,870)	(354,094)	(259,722)	(204,287)	(743,592)	(558,381)
PIS and COFINS credits, net (Note 8 (a))	780,451	821,418	-	-	780,451	821,418
Other	(78,146)	(72,496)	(67,576)	(45,053)	(145,722)	(117,549)
<b>Total</b>	<b>(14,563,925)</b>	<b>(10,075,561)</b>	<b>(1,432,499)</b>	<b>(1,136,279)</b>	<b>(15,996,424)</b>	<b>(11,211,840)</b>

(a) On June 30, 2024, the Company recognized additional costs and expenses related to the events disclosed (Note 1.1). In the comparative period, the provision for adjustment to the recoverable value of vehicles decommissioned for fleet renewal was related to Provisional Measure No. 1,175, as disclosed in Note 1.2 of the financial statements for December 31, 2023.

(b) In the period ended June 30, 2024, the Company recognized costs and expenses of BRL 38,278 and BRL 39,800, Individual and Consolidated, respectively, referring to long-term incentive programs (BRL 27,009 in Individual and BRL 47,381 in Consolidated on 1H23).

(c) The Company recognized property rental costs and expenses, as below:

	Individual		Consolidated	
	2Q24	2Q23	2Q24	2Q23
Lease agreements measured by CPC06/IFRS16	(9,422)	(10,797)	(9,947)	(18,019)

## LOCALIZA RENT A CAR S.A.

## MANAGEMENT'S EXPLANATORY NOTES ON THE INTERIM FINANCIAL INFORMATION

AS OF JUNE 30, 2024

(in BRL thousand, unless otherwise stated)

	Individual		Consolidated	
	2Q24	2Q23	2Q24	2Q23
Lease agreements not included in the measurement of lease liabilities	(25,357)	(22,882)	(37,140)	(21,320)
<b>Total</b>	<b>(34,779)</b>	<b>(33,679)</b>	<b>(47,087)</b>	<b>(39,339)</b>
Lease agreements measured by CPC06/IFRS16	(24,790)	(25,788)	(25,522)	(28,799)
Lease agreements not included in the measurement of lease liabilities	(52,893)	(38,717)	(75,687)	(53,828)
<b>Total</b>	<b>(77,683)</b>	<b>(64,505)</b>	<b>(101,209)</b>	<b>(82,627)</b>

**27. FINANCIAL INCOME (EXPENSES)**

Finance income (expenses) recognized in the statement of income is as follows:

	Individual		Consolidated	
	2Q24	2Q23	2Q24	2Q23
Interest on short-term investments	250,116	135,402	390,811	216,501
Adjustment to present value of short-term investments	22,699	22,747	22,699	22,747
PIS and COFINS on financial income	(11,713)	(6,300)	(19,666)	(12,092)
Change in the exchange rate	58	-	180	190
Other income	2,323	336	9,504	9,814
<b>Total financial income</b>	<b>263,483</b>	<b>152,185</b>	<b>403,528</b>	<b>237,160</b>
Interest expense on loans, financing, debt securities and derivative financial instruments	(1,002,289)	(664,470)	(1,305,538)	(1,290,544)
Lease interest expenses	(36,564)	(30,496)	(31,674)	(25,349)
Change in the exchange rate	-	204	-	221
Other expenses	(5,798)	(5,871)	(9,167)	(18,790)
<b>Total financial expenses</b>	<b>(1,044,651)</b>	<b>(700,633)</b>	<b>(1,346,379)</b>	<b>(1,334,462)</b>
<b>Total financial income (expenses)</b>	<b>(781,168)</b>	<b>(548,448)</b>	<b>(942,851)</b>	<b>(1,097,302)</b>

	Individual		Consolidated	
	1H24	1H23	1H24	1H23
Interest on short-term investments	456,974	242,128	699,566	392,142
Adjustment to present value of short-term investments	44,671	41,195	44,671	41,195
PIS and COFINS on financial income	(21,332)	(11,259)	(35,599)	(23,830)
Change in the exchange rate	429	-	473	190
Other income	3,600	1,442	16,225	52,503
<b>Total financial income</b>	<b>484,342</b>	<b>273,506</b>	<b>725,336</b>	<b>462,200</b>
Interest expense on loans, financing, debt securities and derivative financial instruments	(1,913,985)	(1,287,458)	(2,562,263)	(2,508,467)
Lease interest expenses (Note 18)	(73,272)	(58,878)	(64,485)	(48,203)
Change in the exchange rate	-	(35)	-	-
Other expenses	(14,023)	(33,482)	(26,008)	(72,785)
<b>Total financial expenses</b>	<b>(2,001,280)</b>	<b>(1,379,853)</b>	<b>(2,652,756)</b>	<b>(2,629,455)</b>
<b>Total financial income (expenses)</b>	<b>(1,516,938)</b>	<b>(1,106,347)</b>	<b>(1,927,420)</b>	<b>(2,167,255)</b>

**28. SUPPLEMENTARY PENSION PLAN**

The Company offers its employees a supplementary retirement benefit plan (supplementary pension plan), a defined contribution plan managed by a large independent management company.

Under this plan, there are no actuarial and investment risks to be assumed by the Company as it is a sponsor; therefore, actuarial valuations are not necessary. The employer matches the employee's contribution, which varies according to a scale based on salary ranges of 1% to 8% of the employee's compensation.

## LOCALIZA RENT A CAR S.A.

## MANAGEMENT'S EXPLANATORY NOTES ON THE INTERIM FINANCIAL INFORMATION

AS OF JUNE 30, 2024

(in BRL thousand, unless otherwise stated)

As of June 30, 2024, contributions made by the Company totaled BRL 3,178 in Individual and BRL 5,123 in Consolidated (BRL 2,902 in Individual and BRL 3,653 in Consolidated on 1H23), allocated to line items "cost", "selling expenses", and "general and administrative expenses" in the statement of income, as applicable.

The accounting practices and other information related to supplementary pension plan did not change significantly in relation to those in Note 28 of the financial statements of December 31, 2023.

**29. SUPPLEMENTARY INFORMATION ON CASH FLOWS****(a) Transactions that do not affect cash**

	Note	Individual		Consolidated	
		1H24	1H23	1H24	1H23
Assignment of financial instruments (swaps) between companies within the Platform	4.1	(113,582)	-	-	-
Right-of-use leased assets	12	189,122	219,168	149,082	280,909
Acquisition of vehicles (variation in the balance of automakers)	14	1,614,149	(1,643,055)	2,720,898	(1,538,335)
Debt assignment between Platform companies	17	2,481,647	-	-	-
Right-of-use lease liability	18	(18,114)	(17,711)	-	-
Capitalization of interest on equity		(51,652)	(57,122)	(51,652)	(57,122)

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## **Comments on the Performance of Business Projections**

The Company did not disclose any projections for fiscal year 2024.

## Other Information Deemed Relevant by the Company

### SOCIAL STATEMENT

The Company's Consolidated Social Statement (not reviewed by the auditors) for the six-month period ended June 30, 2024, is as follows:

Localiza & Co				1H2024			1H2023		
<b>Calculation basis of social indicators - in BRL thousand</b>									
Net revenues (NR)				17,735,439			13,671,827		
Earnings (loss) before taxes ("EBT")				(188,405)			292,653		
Gross payroll (GP)				1,227,916			771,000		
<b>Internal Social Indicators</b>									
	<b>Amount</b>	<b>% on</b>	<b>% on</b>	<b>Amount</b>	<b>% on</b>	<b>% on</b>	<b>Amount</b>	<b>% on</b>	<b>% on</b>
	<b>BRL/thousand</b>	<b>GP</b>	<b>NR</b>	<b>BRL/thousand</b>	<b>GP</b>	<b>NR</b>	<b>BRL/thousand</b>	<b>GP</b>	<b>NR</b>
Meals	98,985	8%	1%	74,734	10%	1%	74,734	10%	1%
Compulsory payroll taxes	212,323	17%	1%	160,380	21%	1%	160,380	21%	1%
Health	82,391	7%	0%	58,470	8%	0%	58,470	8%	0%
Transportation	10,543	1%	0%	-	0%	0%	-	0%	0%
Professional Training and Development	4,277	0%	0%	8,429	1%	0%	8,429	1%	0%
Daycare centers or childcare allowance	1,767	0%	0%	1,421	0%	0%	1,421	0%	0%
Profit Sharing	130,403	11%	1%	100,906	13%	1%	100,906	13%	1%
Other – internal	17,444	1%	0%	24,807	3%	0%	24,807	3%	0%
<b>Total Internal Social Indicators</b>	<b>558,133</b>	<b>45%</b>	<b>3%</b>	<b>429,147</b>	<b>56%</b>	<b>3%</b>	<b>429,147</b>	<b>56%</b>	<b>3%</b>
<b>External Social Indicators</b>									
	<b>Amount</b>	<b>% on</b>	<b>% on</b>	<b>Amount</b>	<b>% on</b>	<b>% on</b>	<b>Amount</b>	<b>% on</b>	<b>% on</b>
	<b>BRL/thousand</b>	<b>EBT</b>	<b>NR</b>	<b>BRL/thousand</b>	<b>EBT</b>	<b>NR</b>	<b>BRL/thousand</b>	<b>EBT</b>	<b>NR</b>
Education	0	0%	0%	1	0%	0%	1	0%	0%
Culture	3,350	-2%	0%	42	0%	0%	42	0%	0%
Other – external	2,002	-1%	0%	5,703	2%	0%	5,703	2%	0%
<b>Total contributions to society</b>	<b>5,352</b>	<b>-3%</b>	<b>0%</b>	<b>5,746</b>	<b>0</b>	<b>0</b>	<b>5,746</b>	<b>0</b>	<b>0</b>
Taxes (excluding payroll taxes)	185,163	-98%	1%	205,278	70%	2%	205,278	70%	2%
<b>Total external social indicators</b>	<b>190,515</b>	<b>-101%</b>	<b>1%</b>	<b>211,024</b>	<b>72%</b>	<b>2%</b>	<b>211,024</b>	<b>72%</b>	<b>2%</b>
<b>Staff indicators</b>									
		<b>06/30/2024</b>			<b>06/30/2023</b>				
Number of employees at the end of the period		20,959			18,581				
Number of new hires during the period		2,209			1,970				
Number of third-party workers		680			575				
Number of interns		118			102				
Number of employees above 50 years old		1,389			1,095				
Number of women working at the company		8,882			8,142				
Percentage of lead positions held by women		47.38%			47.58%				
Number of persons with disabilities or special needs		908			789				

## Report on Review of Interim Financial Information – Unqualified

Report on review of quarterly information

To the Board of Directors and Shareholders  
Localiza Rent a Car S.A.

### Introduction

We have reviewed the accompanying individual parent company and consolidated interim accounting information of Localiza Rent a Car S.A. ("Company"), included in the Quarterly Information Form (ITR) for the quarter ended June 30, 2024, comprising the balance sheet at that date and the statements of income and comprehensive income for the quarter and six-month period then ended, and the statements of changes in equity and cash flows for the six-month period then ended, and explanatory notes.

Management is responsible for the preparation of the individual parent company and consolidated interim accounting information in accordance with the accounting standard CPC 21, Interim Financial Reporting, of the Brazilian Accounting Pronouncements Committee (CPC) and International Accounting Standard (IAS) 34, Interim Financial Reporting issued by the International Accounting Standards Board (IASB), as well as the presentation of this information in accordance with the standards issued by the Brazilian Securities Commission (CVM), applicable to the preparation of the Quarterly Information (ITR). Our responsibility is to express a conclusion on this interim accounting information based on our review.

### Scope of review

We conducted our review in accordance with Brazilian and International Standards on Reviews of Interim Financial Information (NBC TR 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Brazilian and International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual parent company and consolidated interim accounting information included in the quarterly information referred to above has not been prepared, in all material respects, in accordance with CPC 21 and IAS 34 applicable to the preparation of the Quarterly Information, and presented in accordance with the standards issued by the CVM.

### Other matters

### Statements of value added

The quarterly information referred to above includes the individual parent company and consolidated statements of value added for the six-month period ended June 30, 2024. These statements are the responsibility of the Company's management and are presented as supplementary information under IAS 34. These statements have been subjected to review procedures performed together with the review of the interim accounting information for the purpose of concluding whether they are reconciled with the interim accounting information and accounting records, as applicable, and if their form and content are in accordance with the criteria defined in the accounting standard CPC 09 - "Statement of Value Added". Based on our review, nothing has come to our attention that causes us to believe that these statements of value added have not been properly prepared, in all material respects, in accordance with the criteria established in this accounting standard, and consistent with the parent company and consolidated interim accounting information taken as a whole.

Belo Horizonte, August 13, 2024

PricewaterhouseCoopers  
Auditores Independentes Ltda.  
CRC 2SP000160/F-5

Guilherme Campos e Silva  
Contador CRC 1SP218254/O-1

## **Opinions and Representations / Management's Statement on the Financial Statements**

### **MANAGEMENT'S STATEMENT ON THE INTERIM FINANCIAL INFORMATION**

The CEO and CFO and Investor Relations Officer of Localiza Rent a Car S.A. ("Localiza"), a publicly-held company headquartered at Avenida Bernardo de Vasconcelos, 377, Bairro Cachoeirinha, in Belo Horizonte, Minas Gerais, Corporate Taxpayer No. 16.670.085/0001-55, in conformity with subsection VI, paragraph 1, article 27 of CVM Instruction 80/22, hereby declare that they have:

- I. Reviewed, discussed, and approved Localiza's individual and consolidated interim financial information as at and for the three-month period ended June 30, 2024.

Belo Horizonte, August 13, 2024.

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Bruno Sebastian Lasansky  
CEO

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Rodrigo Tavares Gonçalves de Sousa  
CFO and Investor Relations Officer



## Opinions and Representations / Management's Statement on the Independent Auditor's Review Report

### MANAGEMENT'S STATEMENT ON THE INDEPENDENT AUDITOR'S REPORT

The CEO and CFO and Investor Relations Officer of Localiza Rent a Car S.A. ("Localiza"), a publicly-held company headquartered at Avenida Bernardo de Vasconcelos, 377, Bairro Cachoeirinha, in Belo Horizonte, Minas Gerais, Corporate Taxpayer No. 16.670.085/0001-55, in conformity with subsection V, paragraph 1, of article 27 of CVM Instruction 80/22, hereby declare that they have:

- I. Reviewed, discussed and agreed with the conclusions in the Independent Auditor's Review Report of PricewaterhouseCoopers Auditores Independentes Ltda. on Localiza's individual and consolidated interim financial information as at for the three-month period ended June 30, 2024.

Belo Horizonte, August 13, 2024.

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Bruno Sebastian Lasansky  
CEO

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Rodrigo Tavares Gonçalves de Sousa  
CFO and Investor Relations Officer