



LOCALIZA RENT A CAR S.A.

Publicly-held Company

CORPORATE TAXPAYER'S ID CNPJ 16.670.085/0001-55

CORPORATE REGISTRY ID (NIRE) 3130001144-5

MATERIAL FACT

Localiza Rent a Car S.A. – “Company” – In compliance with the Resolution of the *Comissão de Valores Mobiliários* (“CVM”) No. 44, of August 23, 2021, hereby informs its shareholders and the market that, on March 1st, 2023, the Board of Directors of the Company approved (“Board of Directors’ Meeting”), the 23th (twenty-third) issuance of the Company, of simple, non-convertible, unsecured debentures, with additional third party guarantee from the subsidiary Localiza Fleet S.A., registered in the CNPJ under No. 02.286.479/0001-08, in two series, with maturity term in, approximately, 5 (five) years, for the first series, and, approximately, 7 (seven) years, for the second series (“Debentures”), to be linked to a real estate receivables securitization operation for the Real Estate Credits to be used as collateral for the issuance of real estate receivables certificates, in two series, of the 89th (eighty-ninth) issue of Virgo Companhia de Securitização, registered with the CNPJ under No. 08.769.451/000108 (“CRI”, “Debenture Holders” and/or “Securitization Company”, respectively), for public distribution, under the automatic registration rite, with waiver of previous analysis (“Issuance”), pursuant to CVM Resolution No. 160 of July 13, 2022, as amended (“Offer” and “CVM Instruction 160”, respectively), and to “*Código ANBIMA de Regulação e Melhores Práticas para Estruturação, Coordenação e Distribuição de Ofertas Públicas de Valores Mobiliários e Ofertas Públicas de Aquisição de Valores Mobiliários*” in effect since January 2, 2023 (“Offer”), composed of 700,000 (seven hundred thousand) Debentures, with unitary face value of R\$1,000.00 (one thousand reais), amounting a total of R\$700,000,000.00 (seven hundred million reais) on the issuance date, in the terms of the “*Private Instrument of the Indenture of the 23th (Twenty-third) Issue of Simple Debentures, Non-convertible into Shares, Unsecured, with Additional Guarantee, in up to Two Series, for Private Placement of Localiza Rent a Car S.A.*” (“Indenture”). The funds obtained by the Company with the Offer shall be used to (i) reimbursement of costs already incurred by the Company and/or by its subsidiaries, directly related to the payment of rent of real estate properties in the last 24 (twenty-four) months prior to the closing date of the Offering, and (ii) payment of expenses not yet incurred by the Company and/or by its subsidiaries, directly related to payment of rent of real estate properties.

This Material Fact is for informational purposes only and does not constitute an offer, invitation or request of offer to the acquisition of the Debentures. Neither this Material Fact nor any information contained herein shall constitute basis for any contract or compromise.

The minutes of the Board of Directors’ Meeting are duly filed at the Company’s headquarters and available in the CVM (<http://sistemas.cvm.gov.br>) and B3 S.A. – Brasil, Bolsa, Balcão (<http://www.b3.com.br/ptbr/>) websites as well as in the Company’s website (<https://ri.localiza.com>).

Belo Horizonte/MG, March 1st, 2023.

Rodrigo Tavares Gonçalves de Sousa
Investor Relations and Financial Officer