



INTERCEMENT ANNOUNCES RESULTS OF ELECTIONS FOR 2024 NOTES

São Paulo, February 27, 2026 - InterCement Participações S.A. – Em Recuperação Judicial (“**ICP**” or the “**Company**”), hereby announces the results (the “**Election Results**”) of (i) the election process ended on February 20, 2026 (the “**Election Deadline**”), made by holders (the “**Holders of 2024 Notes**”) of InterCement Financial Operations B.V.’s (“**ICBV**”) 5.750% Senior Notes due 2024 (the “**2024 Notes**”) with respect to consideration options available under the judicial reorganization plan filed by ICBV, the Company, InterCement Brasil S.A. (“**ICB**”), InterCement Trading e Inversiones S.A. (“**ITI ESP**”), and InterCement Trading e Inversiones Argentina S.L. (“**ITI ARG**” and, together with the Company, ICBV, ICB and ITI ESP, the “**Debtors**”) on October 5, 2025 and confirmed by the 1st Bankruptcy Court of the São Paulo/SP (the “**Brazilian Court**”) on December 10, 2025 (the “**RJ Plan**”), and (ii) the election process ended on January 9, 2026 made by holders (the “**Debenture Holders**”) of claims arising from the 1st ICP Issuance, 3rd ICB Issuance, and 4th ICB Issuance (collectively, the “**Debentures**”) with respect to the consideration options available under the RJ Plan. Capitalized terms used but not defined herein shall have the meaning ascribed to them in the RJ Plan.

Election Results – 2024 Notes

The following table sets forth the aggregate principal amount of 2024 Notes allocated to the different options pursuant to holders’ elections or default option:

Election	Principal Amount (USD)	Percentage of Total
Option A (Debt Only)	7,011,000	0.93%
Option B (Debt + Equity) – with New Money	529,775,000	70.64%
Option B (Debt + Equity) – without New Money	200,000	0.03%
Option C (Default)	700,000	0.09%
No Election (Default)	12,502,000	1.67%
Intercompany Debt		
2024 Notes held by ITI ESP (to be cancelled) ⁽¹⁾	199,812,000	26.64%
Total	750,000,000	100.00%

(1) As of the election deadline, ITI ESP held U.S.\$199,812,000 aggregate principal amount of the 2024 Notes. ICBV intends to cancel these notes prior to the Closing Date – First Step and have the corresponding ITI ESP claim receive the treatment afforded to intercompany claims pursuant to the RJ Plan.

Consideration to be Received Pursuant to Each Option for Holders of 2024 Notes

The following is a summary of the consideration to be received by Holders of 2024 Notes depending on the election. For more complete information, please see the RJ Plan.

- **Option A – Debt-Only:** Pursuant to the RJ Plan, Holders of 2024 Notes that elected Option A will receive ICBV New Secured Notes – Tranche B in an amount equal to 40.0% of the claims allocated to the shared portion (the portion of claims allocated among Holders of 2024 Notes, as determined pursuant to Section 4.5.1 of the RJ Plan, the “**Shared Portion**”) held by such Holders of 2024 Notes. The exact aggregate principal amount of ICBV New Secured Notes – Tranche B that these Holders of 2024 Notes will receive will be calculated based on the Plan FX Rate to published ten (10) Business Days prior to the Closing Date – First Step. See Section 4.5.2 of the RJ Plan and the formula set forth in Schedule 4.5.1 thereof.
- **Option B – Debt + Equity, with New Money:** Pursuant to the RJ Plan, Holders of 2024 Notes that elected Option B (with New Money) will be required to provide funds as part of the new money financing contemplated under Section 8.1 of the RJ Plan (the “**New Money**”) and will receive, on a pro rata basis in proportion to their claims allocated to the Shared Portion, a combination of ICBV New Secured Notes Tranche B and common shares of ICP (the “**ICP Common Shares**”), in an amount to be determined based on the Plan FX Rate to published ten (10) Business Days prior to the Closing Date – First Step. See Section 4.5.3 of the RJ Plan and the formula set forth in Schedule 4.5.1 thereof.
- **Option B – Debt + Equity, without New Money:** Pursuant to the RJ Plan, Holders of 2024 Notes that elected Option B (without New Money) will receive, on a pro rata basis in proportion to their claims allocated to the Shared Portion, a combination of ICBV New Secured Notes Tranche B and ICP Common Shares, in an amount to be determined based on the Plan FX Rate to published ten (10) Business Days prior to the Closing Date – First Step. See Section 4.5.3 of the RJ Plan and the formula set forth in Schedule 4.5.1 thereof.
- **Option C – Default:** Pursuant to the RJ Plan, Holders of 2024 Notes that elected Option C or that did not make any election, will receive, on a pro rata basis: (i) an initial cash installment in U.S. dollars equivalent to up to 5.0% of their 2024 Notes, capped at R\$100,000.00, payable with 45 calendar days from the Election Deadline (or from the date of receipt by the Debtors of a Notice of Inclusion of Late-Filed Claim, as applicable), pursuant to Sections 4.5.6 and 4.5.7 of the RJ Plan and (ii) following payment of such initial installment, the remaining balance shall be paid in full in a single installment due on the 30th anniversary of the date of judicial confirmation of the RJ Plan, adjusted by the TR Rate from the date in which the Debtors filed for judicial reorganization until the date of actual payment (“**Remaining Balance – Option C**”). Pursuant to Section 4.5.6.2 of the RJ Plan, the Remaining Balance– Option C may be prepaid by the Debtors at any time based on the net present value of such Remaining Balance – Option C.

Election Results – Debentures

All Debenture Holders who participated in the election process elected Shared Portion – Option B (New Money), with ICBV New Secured Notes – Tranche A as their elected debt instrument, pursuant to Sections 4.5.3 and 4.5.4 of the RJ Plan.

The Debtors have not offered or sold, and shall not offer or sell, the ICBV New Secured Notes Tranche B, ICP Common Shares or any other securities in any manner involving a public offering (within the meaning assigned in Section 4(a)(2) of the Securities Act) in the United States of America or any other State or jurisdiction where such offer or solicitation would be unlawful. No consideration will be delivered by the Debtors except in compliance with the Securities Act and the rules and regulations thereunder.