

DATE	31 December, 2021 ^{3/}		
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Profitability ^{5/}	BNDES	Average National Commercial Banks ^{1/}	Average International Development Banks ^{2/}
Return on Equity (ROE) (% per year)	28.4	18.0	3.8
Net Income (R\$ billion)	34.1	21.4	17.3
Shareholder's Equity - Average (R\$ billion)	120.0	123.7	391.1
Return on Assets (ROA) (% per year)	4.5	1.3	0.5
Total Assets (R\$ billion)	737.2	1,695.7	3,914.2
Total Assets - Average (R\$ billion)	757.8	1,657.2	3,764.1
Financial Leverage (Total Assets Average/Shareholder's Equity Average)	6.3	14.5	8.9

Liquidity	BNDES	Average National Commercial Banks ^{1/}	Average International Development Banks ^{2/}
Cash, Interbank Investments and Government Securities / Total Assets (%)	24.8	30.6	10.0

Credit Portfolio	BNDES	Average National Commercial Banks ^{1/}	Average International Development Banks ^{3/}
Nonperforming loans / Total Loans (%)	0.21	1.37	0.61

Regulatory Minimum Capital	BNDES	Average National Commercial Banks ^{1/}	Average International Development Banks ^{2/}
BIS Ratio (%) ^{6/}	40.2	16.9	20.5
Leverage Ratio (%)	17.8	7.3	N.D.
Regulatory Capital (R\$ billion)	190.3	151.6	N.D.
Risk-weighted Assets (RWA) (R\$ billion)	473.7	916.4	N.D.
Common Equity Capital Ratio (%)	31.3	12.6	N.D.
Tier I Ratio (%)	31.3	14.2	N.D.

Cost Efficiency	BNDES	Average National Commercial Banks ^{1/}	Average International Development Banks ^{2/}
Number of employees	2,447	88,858	6,121
Administrative expenses (includes personnel expenses) / Total Assets Average (%)	0.3	2.3	0.4
Administrative expenses (includes personnel expenses) / Operating Income (%) ^{4/}	5.0	47.4	48.4

Sources: BACEN Report IF.data (Financial Conglomerates and Independent Institutions) and Financial Statements published by international institutions.

Notes:

^{1/} Top 4 National Commercial Banks per Total Assets.

^{2/} International Development Banks: IDB, IBRD, KFW, CDB, EIB, KDB and DBJ. Assets and liabilities were translated into Brazilian reais using the exchange rate of the end of the period; Income statement items were translated using the average exchange rate for the year. Subsidiaries not included.

^{3/} IDB, KFW, CDB, EIB and KDB: Financial statements refers to 12/31/2021. DBJ: refers to 03/31/2021. IBRD: refers to 06/30/2021 (last available);

^{4/} Operating income before administrative and personnel expenses and allowance for losses on loans.

^{5/} Averages are related to balances in December 2021 and December 2020, except DBJ (March 2021 and March 2020) and IBRD (June 2021 and June 2020)

^{6/} International Development Banks: Capital Adequacy Ratio.