

BNDES INVESTOR RELATIONS



BNDES and CEXIM sign agreement to strengthen co-investments and cooperation between Brazil and China

Rio de Janeiro, February 18, 2025

Banco Nacional de Desenvolvimento Econômico e Social (BNDES) and the Export-Import Bank of China (CEXIM) signed, at the end of December, a Memorandum of Understanding (MoU) with the objective to enhance and deepen investment opportunities in Brazil and China.

Under the scope of the MoU, BNDES and CEXIM intend to conduct joint studies to establish an investment fund with a target size of up to US\$ 1 billion.

This new partnership between the two institutions will create new investment opportunities and strengthen the commercial and economic relationship between Brazil and China.

About BNDES - Throughout its 72-year history, BNDES has been the main government instrument to promote long-term investments in the Brazilian economy, driving sectors and topics relevant to the country's development, such as economic and social infrastructure, new industrialization, environment, and climate. Through its actions, the Bank works towards reducing inequalities, generating employment and income, and fostering social inclusion, within the necessary transition to a low-carbon economy. BNDES is one of the main financiers of micro, small, and medium-sized enterprises and, in times of crisis, it also acts countercyclically as one of the formulators of solutions for economic growth recovery.

About CEXIM - The Export-Import Bank of China is a state-funded and state-owned policy bank with the status of an independent legal entity. It is a bank directly under the leadership of the State Council and dedicated to supporting China's foreign trade, investment and international economic cooperation. With Chinese government's credit support, the Bank plays a crucial role in promoting steady economic growth and structural adjustment, supporting foreign trade and the "going global" endeavor. It is committed to reinforcing financial support to key sectors and weak links in the Chinese economy to ensure sustainable and healthy economic and social development.