

The banner features a dark blue background on the left with the text 'BNDES INVESTOR RELATIONS' in white. A green triangle points from the blue area towards the right. On the right side, there is a photograph of two hands shaking over a desk with papers and a calculator, symbolizing a business agreement.

BNDES INVESTOR RELATIONS

BNDES announces selection of projects for the first acquisition of carbon credits

Rio de Janeiro, May 26, 2022

The Brazilian Development Bank (BNDES) announced on Thursday (26) the completion of the selection stage of its first public tender for the acquisition of up to BRL 10 million in carbon credits. The Bank selected proposals of five developers – Biofíllica, Solví, Sustainable Carbon, Carbonext and Tembici – out of 11 received. The selected developers presented projects that represent the purchase of BRL 8.7 million in credits at this stage.

In March 2022, BNDES announced the public tender for the acquisition of carbon credits, in which proponents were invited to submit technical and commercial proposals related to projects of REDD+ (reduction of emissions from deforestation and forest degradation), reforestation and energy.

After the selection process, the projects will go through a due diligence stage in which technical and legal evaluations will be carried out.

