



*O banco nacional
do desenvolvimento*

INVESTORS Presentation

October 2020



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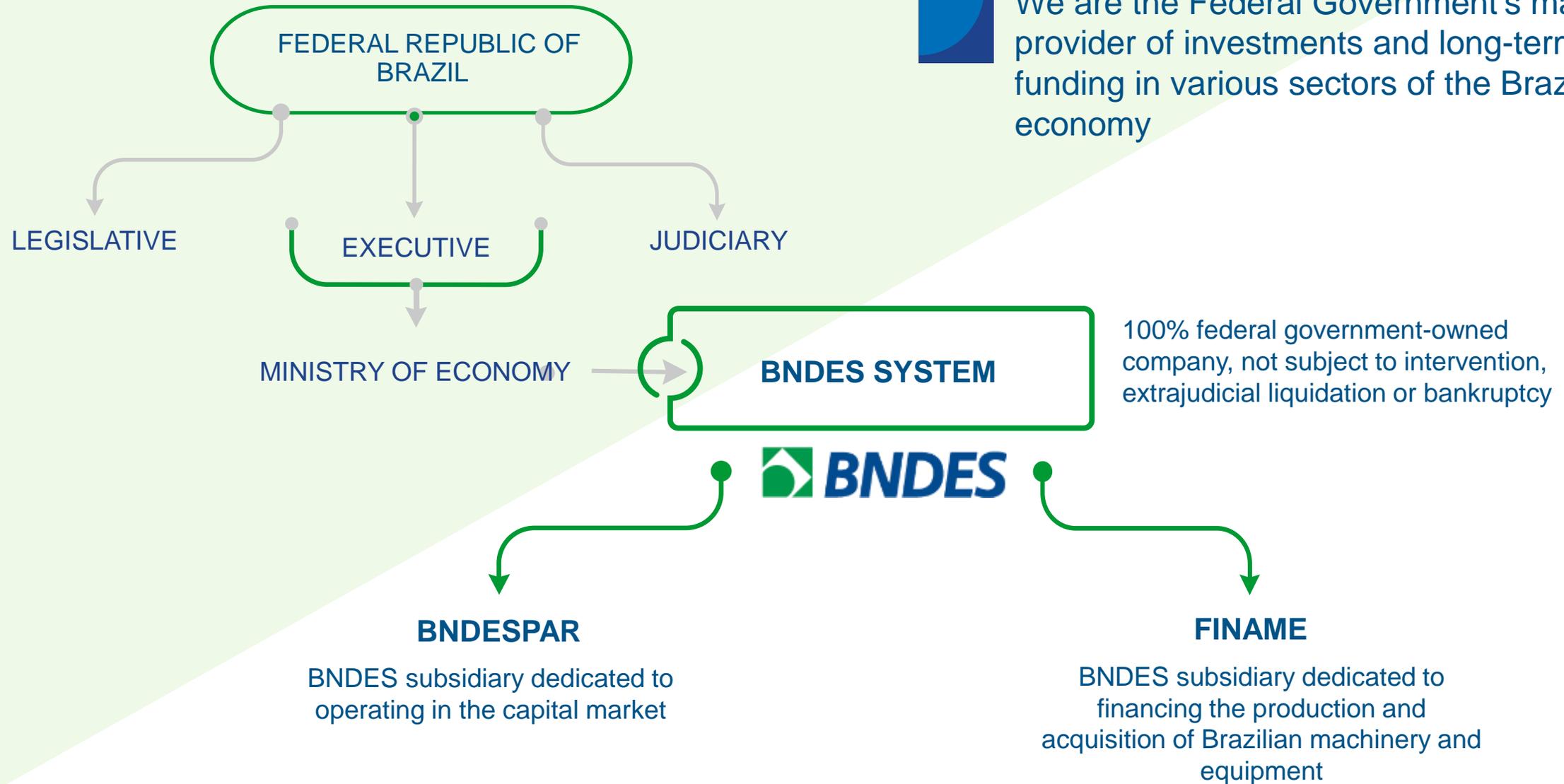
Agenda

- > Who we are
- > Sustainability in BNDES
- > Governance and risk management
- > Investments
- > Funding
- > Financial information
- > BNDES against Covid-19
- > Annex: Development highlights



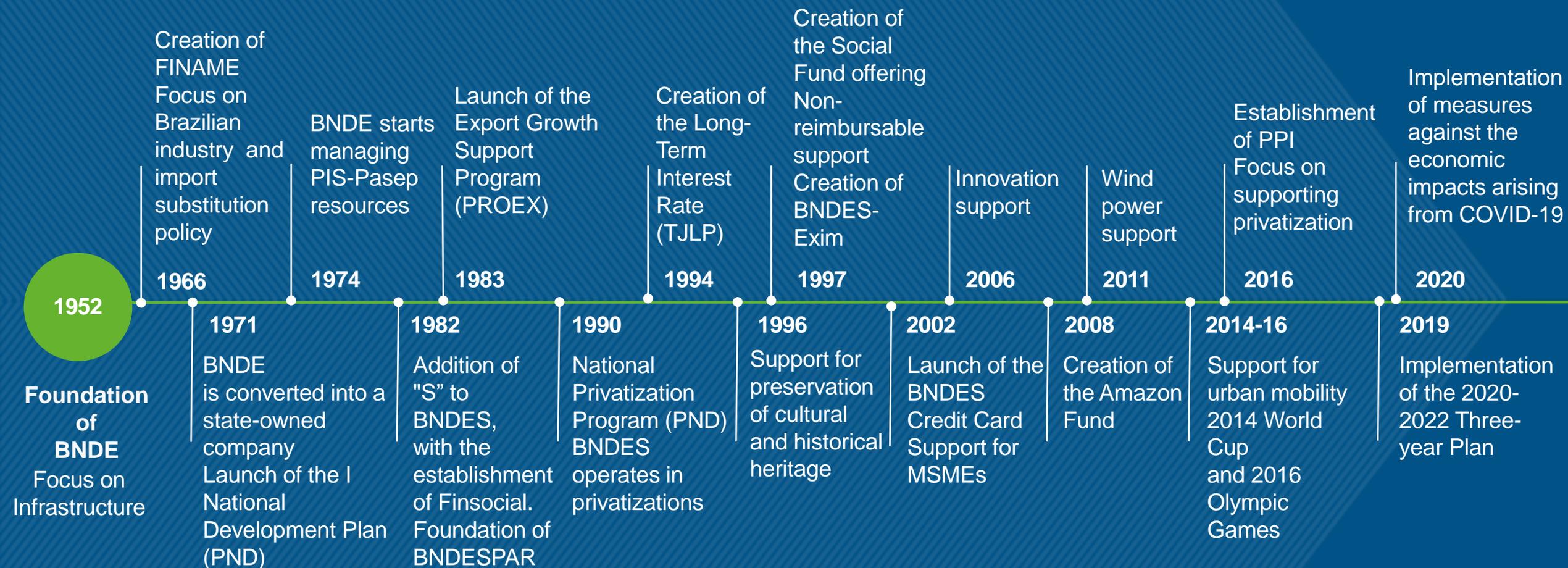
> Who we are

> Corporate structure



We are the Federal Government's main provider of investments and long-term funding in various sectors of the Brazilian economy

> BNDES: developing Brazil for 68 years

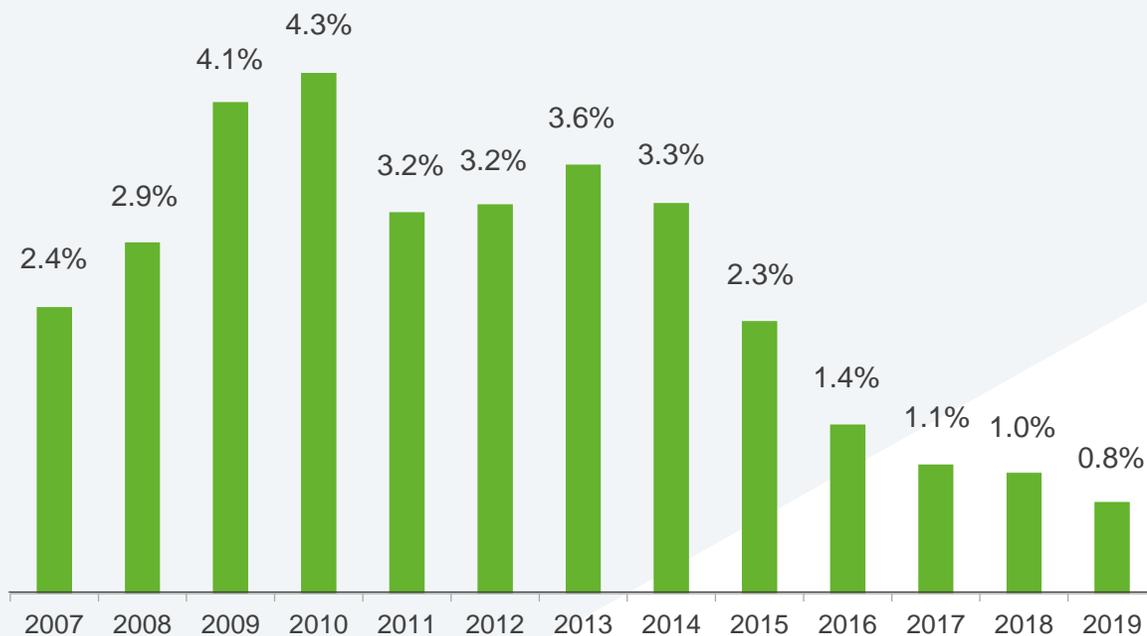


Our work has changed along with Brazilian society, but our priority has always been development

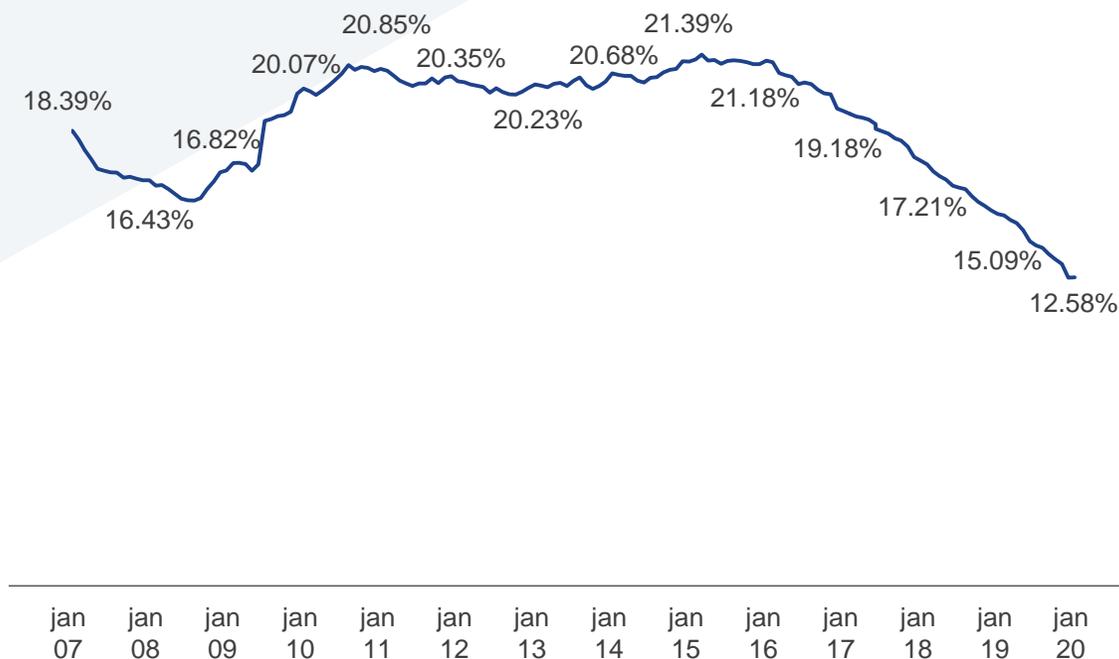


> Our role in the Brazilian economy

BNDES disbursements in relation to GDP



BNDES share in total credit



After acting more intensively to expand credit and investments after the 2008 crisis, in recent years we have assumed a more focused role in crowding-in private investments and on providing services to the Brazilian State

> One of the world's largest development banks

Comparison between BNDES and International DBs (2019 data) ¹

	BNDES	CDB	DBJ	KDB	KFW	EIB	COFIDE
Location	Brazil	China	Japan	South Korea	Germany	Luxembourg	Peru
Rating (Moody's/S&P)	Ba2 / BB-	Aa3 / AA-	A1 / A	Aa2 / AA	Aaa / AAA	Aaa / AAA	Baa3 / BBB
Assets (BRL bn)	728	9,110	845 ²	873	2,202	2,416	12.7
BIS ratio (%)	36.8	11.8	17.4	14.1	21.3	32.9	29.5
NPL	0.8	0.9	0.5	2.7	n/a	0.4	7.8
ROA ³	2.3	0.7	1.1	0.3	0.2	0.4	n/a
ROE ⁴	19.2	8.6	2.9	2.0	4.9	3.2	1.3

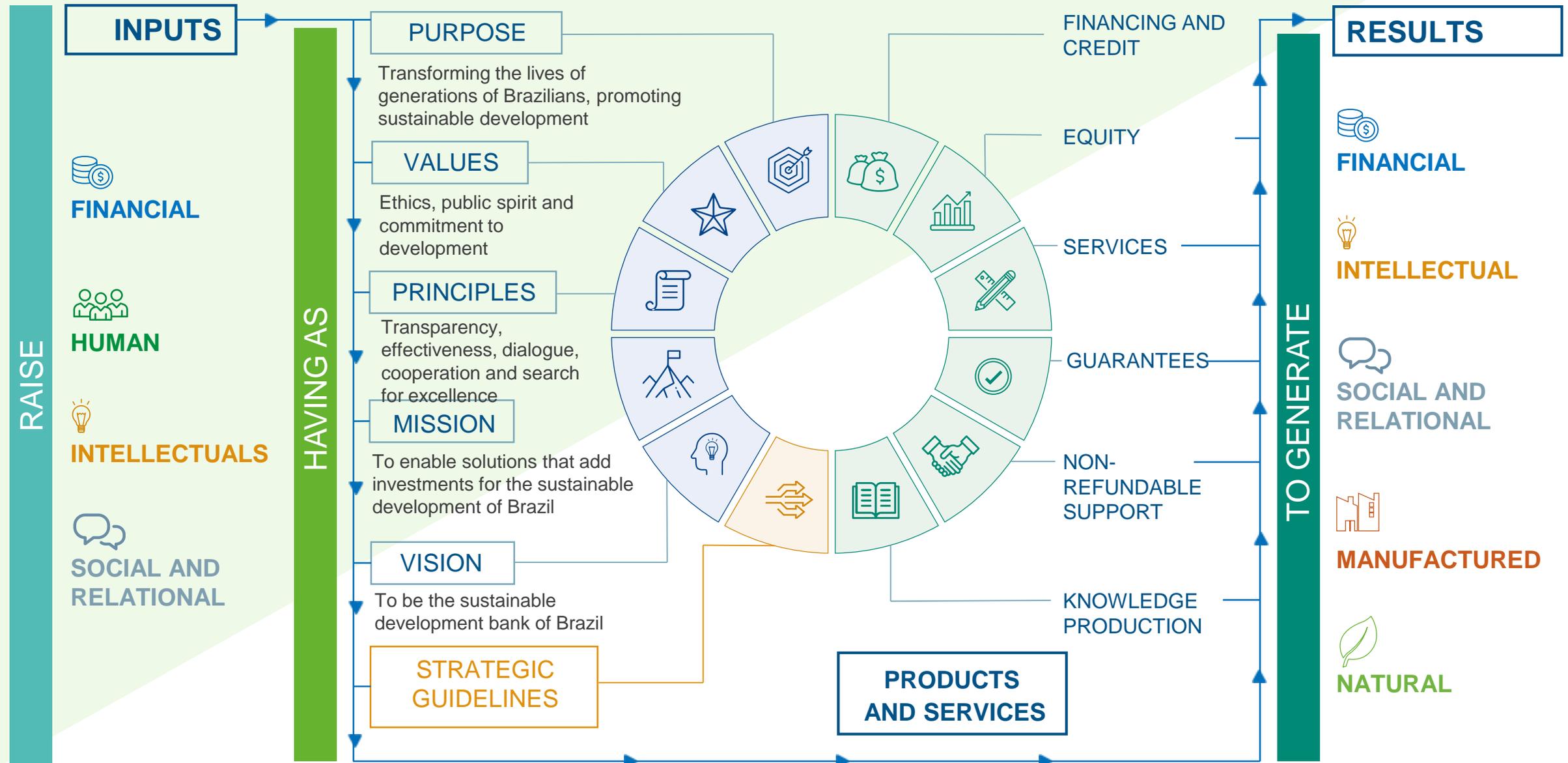
¹ Source: Annual 2019 reports of the banks available on their websites

² Amount disclosed for fiscal year 2019 converted to BRL with base date of 03.31.2019

³ ROA (return on assets)

⁴ ROE (return on equity)

> How we create value



> Strategic guidelines: the main agendas



In our **Three-year Plan 2020-2022** we defined the priority agendas for our activities in the coming years



> Financial support: multiple forms to meet the various agendas



Credit

Direct or indirect support (through accredited financial institutions) to companies of all sizes, for machinery acquisition, business and infrastructure modernization and expansion projects

Services

Strategic role in coordinating efforts and resources (public and private) to enable projects from different segments, reduce bottlenecks and generate investment opportunities in privatization

Guarantees

Guarantees offered through BNDES FGI, which aims to contribute to the expansion of access to credit for micro, small and medium-sized enterprises

> Financial support: multiple forms to meet the various agendas



Equity

Complementary role to the market and to the financing products of BNDES, in order to contribute to business plans and strengthen the capital structure of companies, besides developing the capital market in general, through incentives to best corporate governance practices and social and environmental initiatives

Grants

We grant financial support to social, cultural, environmental, scientific and technological projects, complementing refundable financial support for investment projects

Resources may originate in part from our profit or from donations

> Results to society: credit

BNDES has committed to **15 outcomes** to society by 2022, aligned with the **UN Sustainable Development Goals**

Energy **7 9**

2 GW - installed capacity of renewable energy
1.6k Km - natural gas distribution network

Logistics **9**

Construction, duplication or modernization:
2.5k km - railways
5.0k km - highways

Sanitation **3 6 11**

5.5 MM people – sewage collection connections
900k people - networks drinking water distribution connections

Urban mobility **11**

Up to 1 MM passengers/day - serviced by new urban mobility systems

Technology **9**

2.5 MM households - served by fixed broadband internet services

Education **4**

1 MM students - attended through financial support to basic and/or vocational education

Healthcare **3**

150 units of the public healthcare system (SUS)
- construction or modernization

Public Security **16**

Twenty projects – public security intelligence services in the country's most violent municipalities

Employment **8**

1.2 million generated or maintained direct and indirect jobs, on average, per year

SME **8**

450k SMEs and individuals supported in automatic operations



> Results to society: services

Five of the 15 outcomes refer to the **project structuring service** in the following sectors:

Sanitation **6**

20 MM people with sewage system access

Public lighting **7 11**

14 MM people with access to efficient public lighting service

Real Estate Investment Funds **16**

Structuring of five Real Estate Investment Trusts (REIT)

Logistics **9**

Private management of public ports -
30% overall BR trade exchanges
20k km highways extensions

Privatization of state-owned enterprises **16**

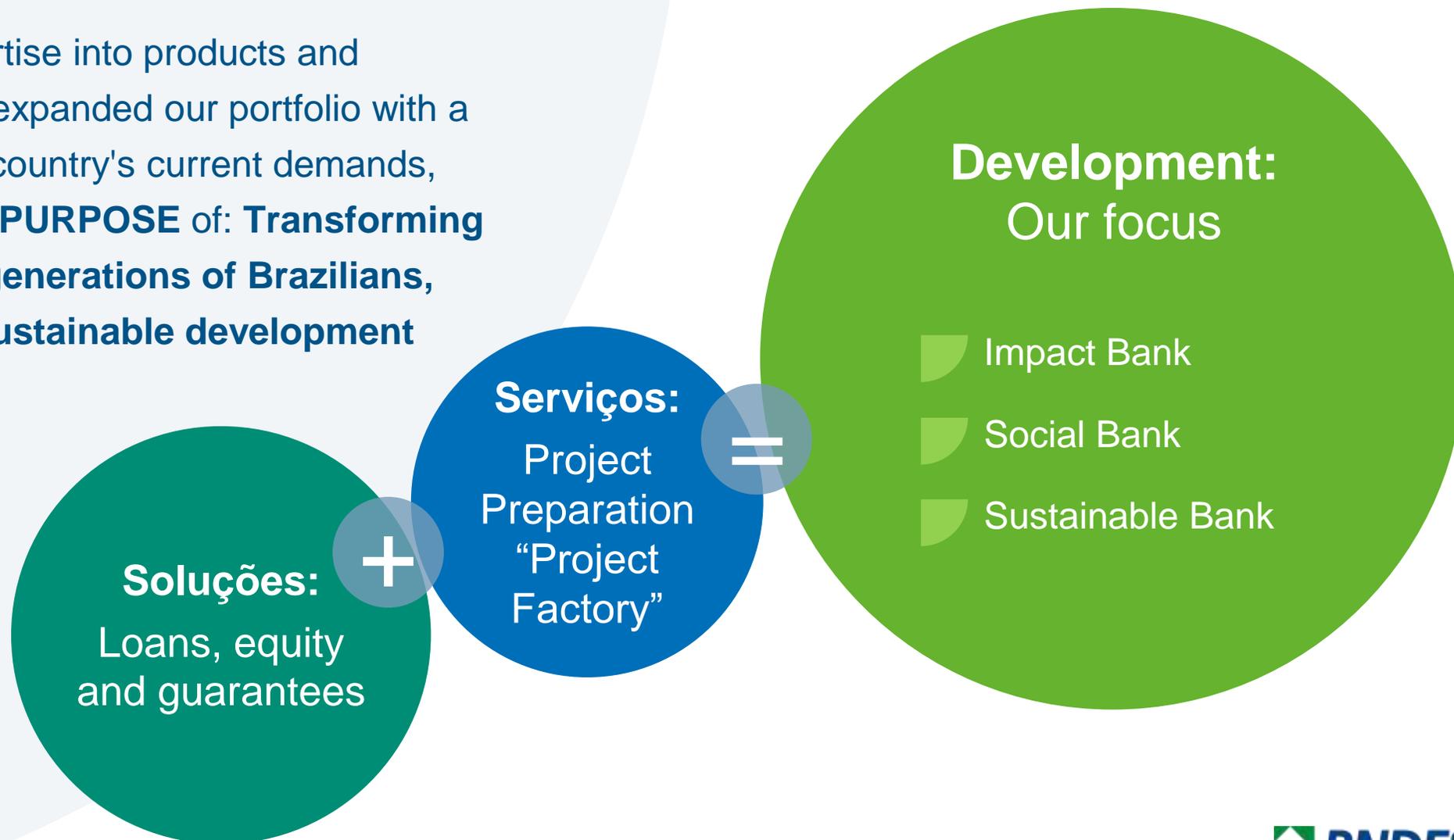
15 state-owned enterprises (local level)
15 state-owned enterprises (federal level)



> Service Bank: more services, more development



Turning expertise into products and services, we expanded our portfolio with a focus on the country's current demands, driven by the **PURPOSE** of: **Transforming the lives of generations of Brazilians, promoting sustainable development**



> Service Bank pipeline

We have expanded our operations to provide privatization and concession preparation services. By June/2020 there were 31 federal, 30 state and 13 municipal projects



74

project
mandates

172

billion
capex



> International agreements and partnerships

BNDES traditionally works together with other financial institutions to foster development for Brazilians



Objective

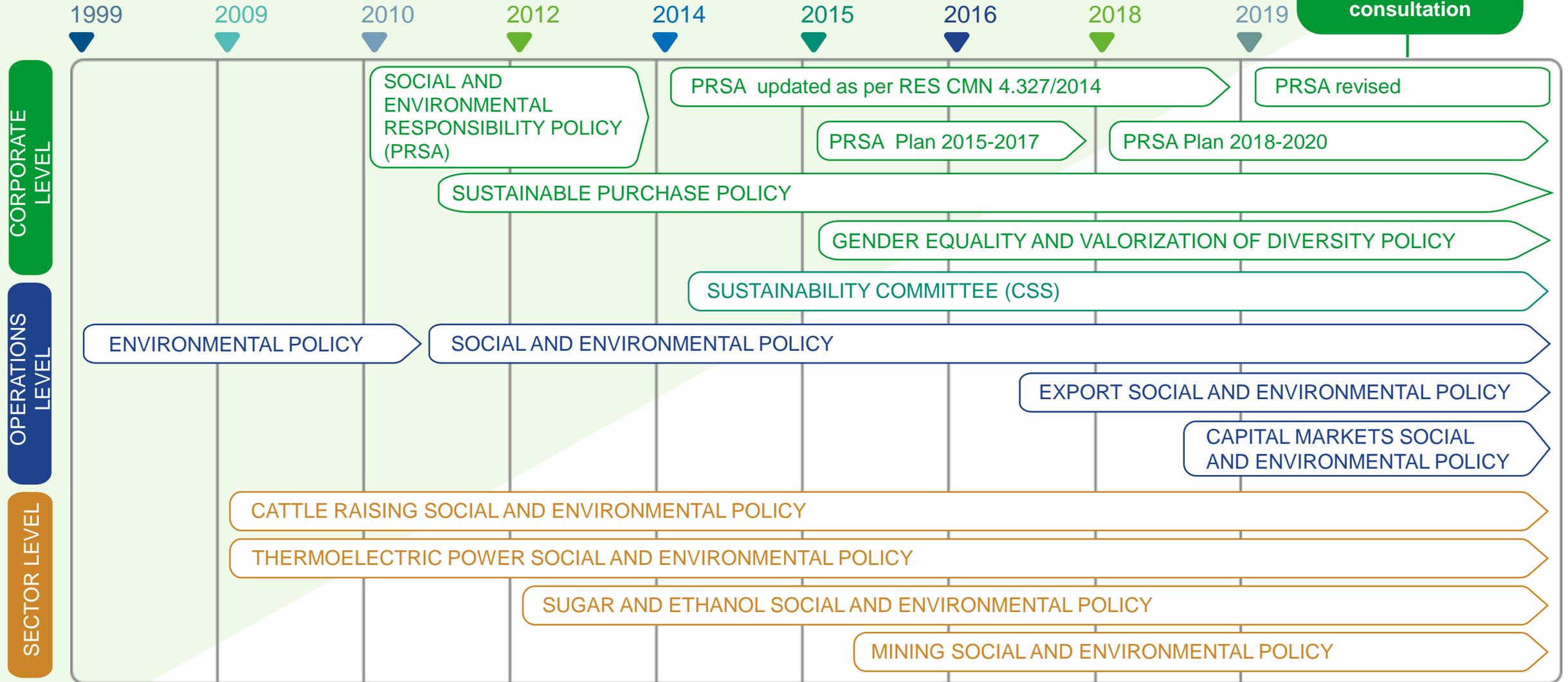
- Co-financing, project structuring, guarantees, green finance, Blockchain, capital market development (Blue circle)
- Investments in strategic areas for development (Dark Blue circle)
- Infrastructure projects, urban mobility, public security, export support, sustainable and innovative investments (Green circle)



> Sustainability in BNDES

> BNDES has a solid track record of E&S policies

146 contributions received from stakeholders in a public consultation



> And is always working to improve its policies

In 2020, we are working in the following advances:



PRSA Implementation Plan: new
Three-year Plan 2021-2023



Socio and Environmental Policy: expansion to include **services bank and new operations workflow**



Sugar and Ethanol Sector Policy: under review to adhere to **current legislation**



Cattle raising Sector Policy: review under the **cooperation agreement signed with the Federal Prosecutor's Office (MPF)**



Gender Equity and Diversity Policy: expansion to comply with **Green Climate Fund directives** (projects only)

Learn more at:

https://www.bndes.gov.br/SiteBNDES/bndes/bndes_en/Institucional/Social_and_Environmental_Responsibility/

> Sustainability in BNDES: what do we support?

We **foster sustainable development and better living conditions** by offering favorable conditions on financial investments and through specific funds, such as **Fundo Social, Fundo Clima and Fundo Amazônia**

We also support **projects** in the following sectors:



Sanitation and recovery of brownfields



Recovery and preservation of biomes



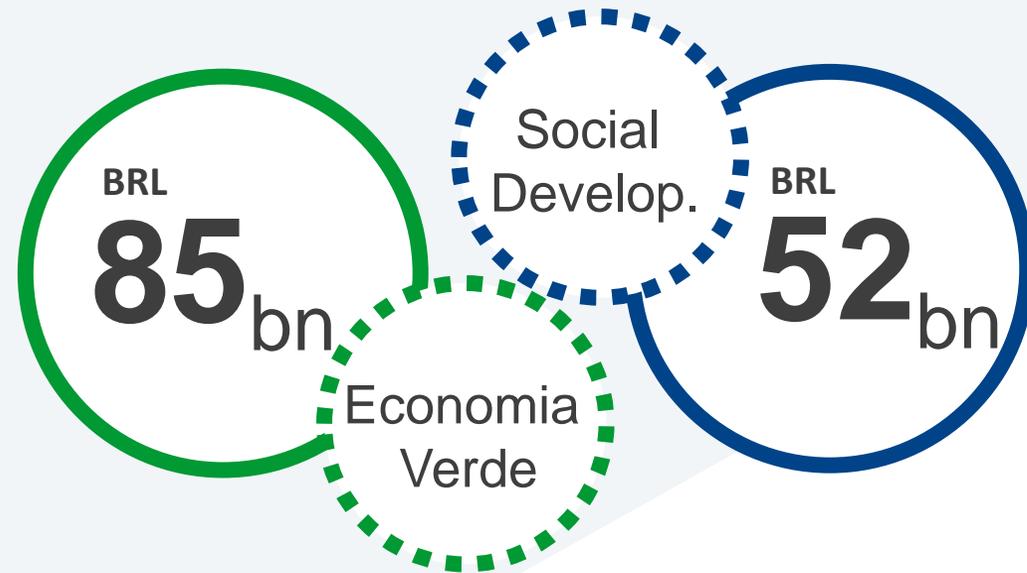
Corporate social investments, social and productive inclusion and microcredit



Urban development and sustainable mobility, healthcare, education and public safety

> Sustainability at BNDES: operational performance

On the 2015-2020^{1/} period alone, BNDES has disbursed **BRL 137 bn** for projects in the **green economy** and **social development** categories



29,5%
of all disbursements^{2/}

1/ Up until the end of June 2020

2/ On average

> Sustainability at BNDES: partnerships and communication



We have established partnerships and participated in various financial sector forums focused on sustainability, in addition to disseminating information about our policies, credit operations and holdings

Partnerships:

Green Finance Program in Brazil

IFC

OECD

Financial sector forums:

IDFC

The Lab

Climate Action

Unep Finance Initiative

Multisectoral forums:

CEBDS

LAB – Financial Innovation Laboratory

Brazilian Coalition



INTEGRATED REPORT
www.bndes.gov.br/ra2019



EFFECTIVENESS REPORT
www.bndes.gov.br/efetividade

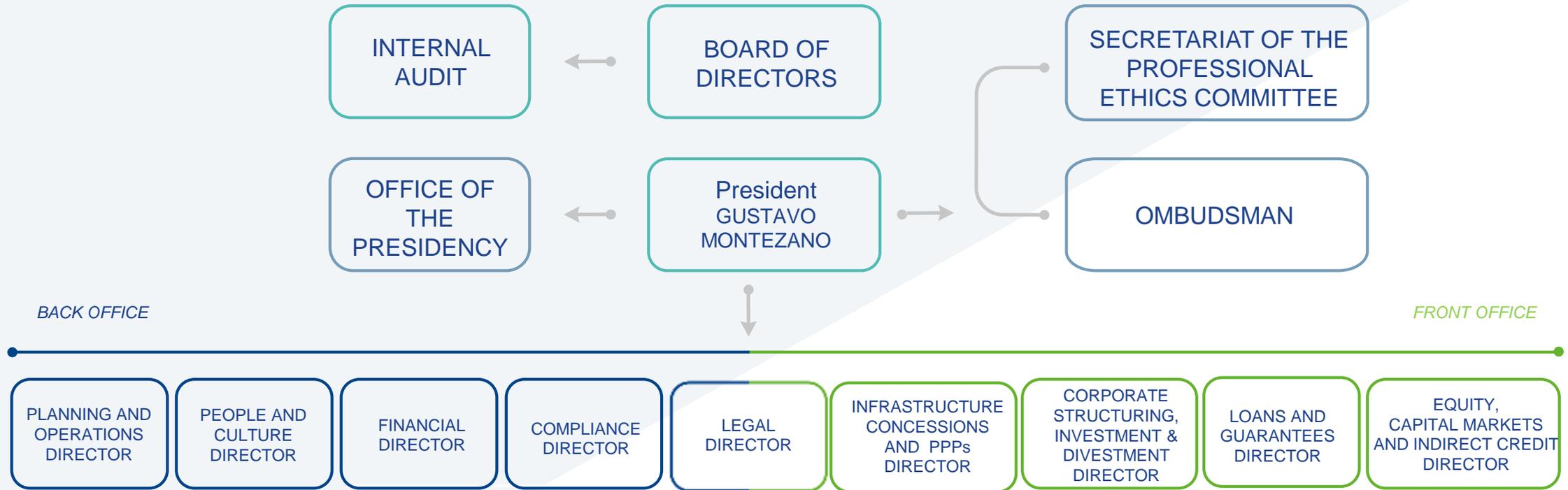


BNDESPAR STEWARDSHIP
REPORT
www.bndes.gov.br/stewardship



> Governance and risk management

> Internal organization



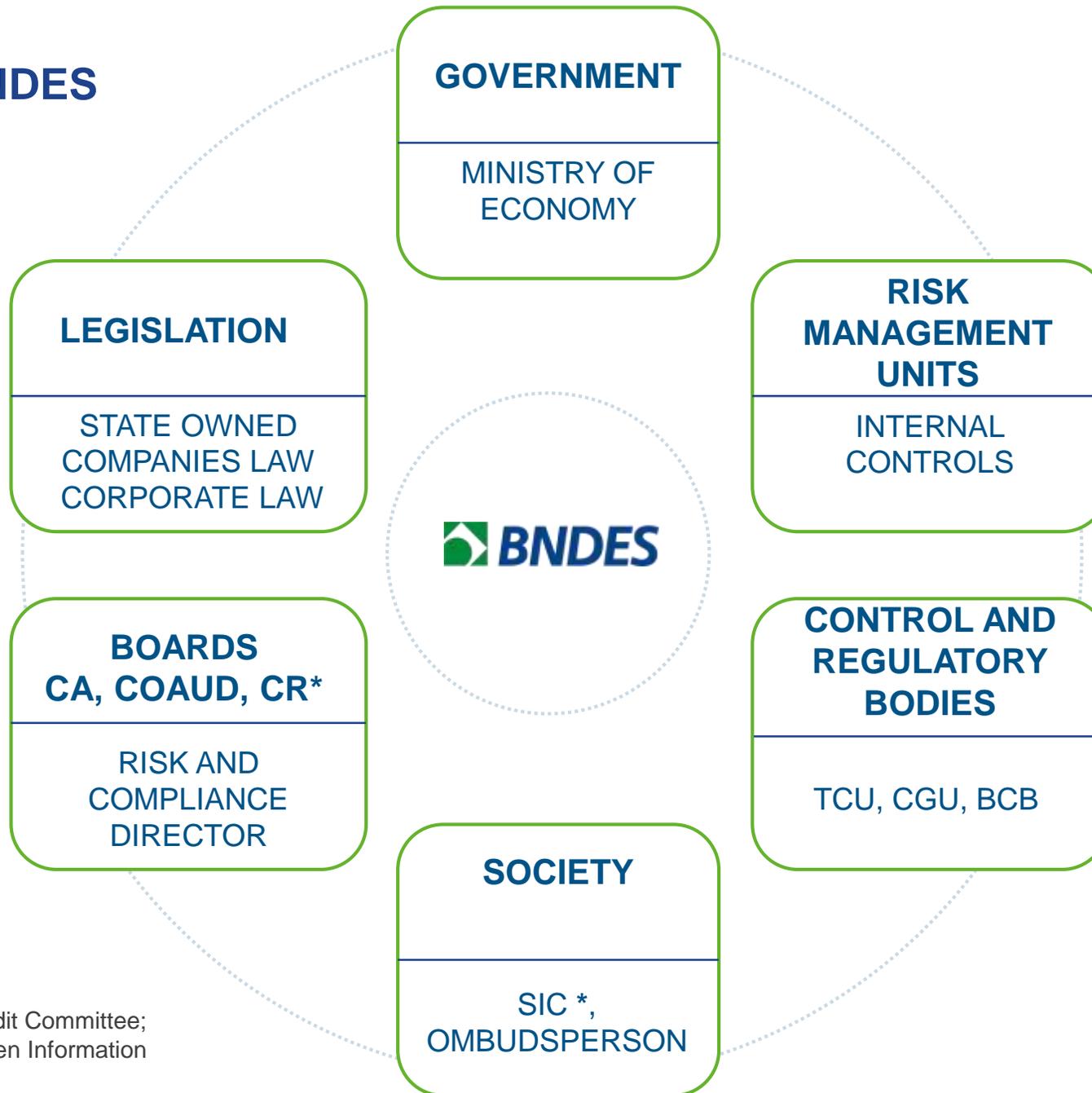
BNDES executive board is currently composed by nine executive directors, covering back office - financial and control activities and business support - and front office - activities of structuring of projects and partnerships and granting financial support

Learn more at: www.bndes.gov.br/quem-somos

> Governance at BNDES

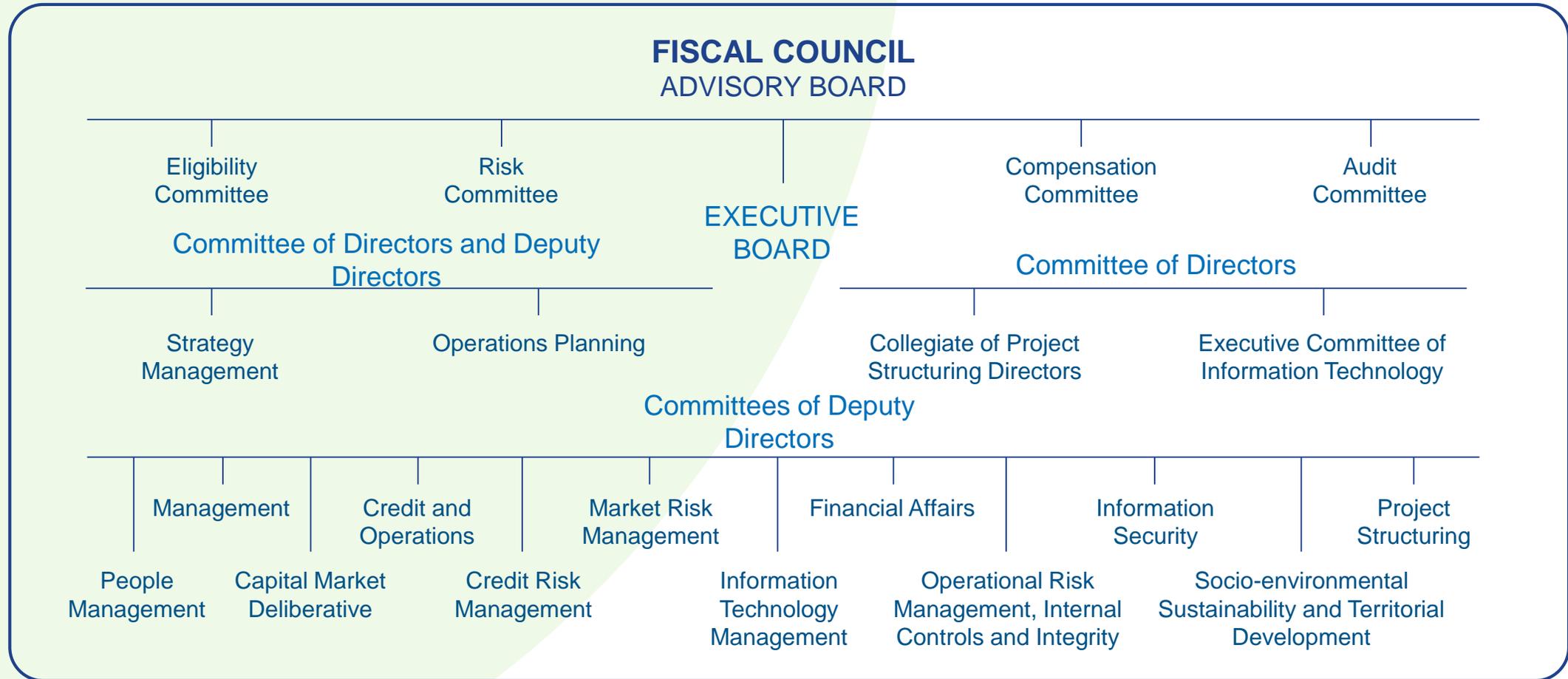


Our governance includes control and supervision by different actors and committees



*CA - Board of Directors; Coaud - Audit Committee; CR - Risk Committee; and SIC - Citizen Information service

> BNDES committees

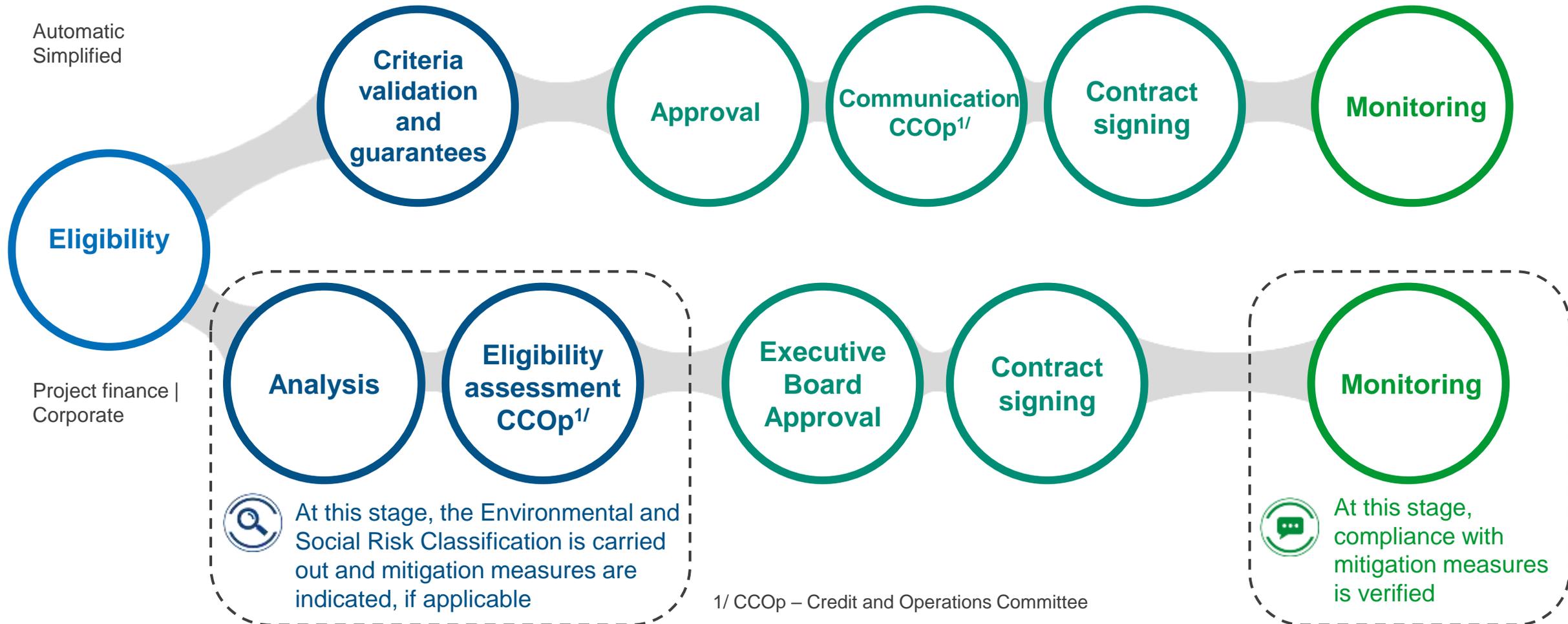


Internal committees are our basis for transparent decision-making

Learn more at: www.bndes.gov.br/colegiadosbndes

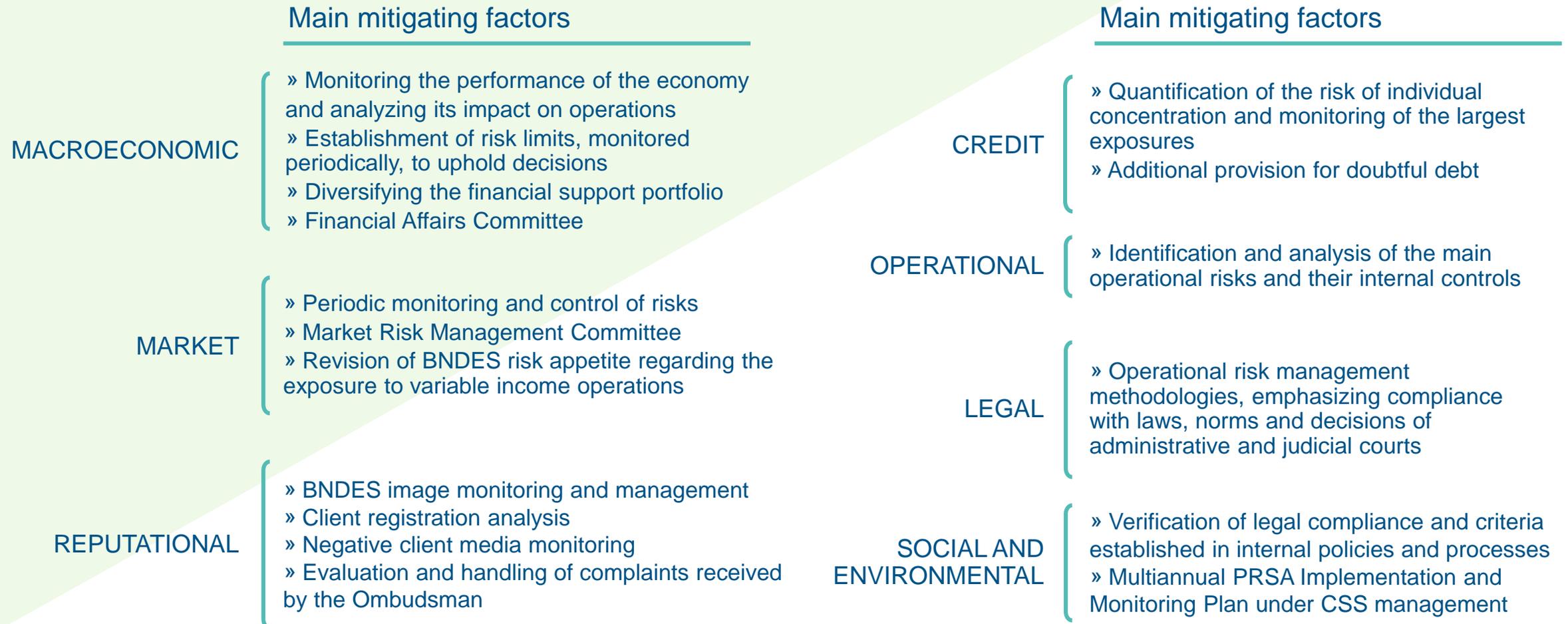
> Project analysis and loan approval

Our operational flow involves different phases, teams and committees, ensuring impersonality, multidisciplinary evaluations and better governance of the granting process



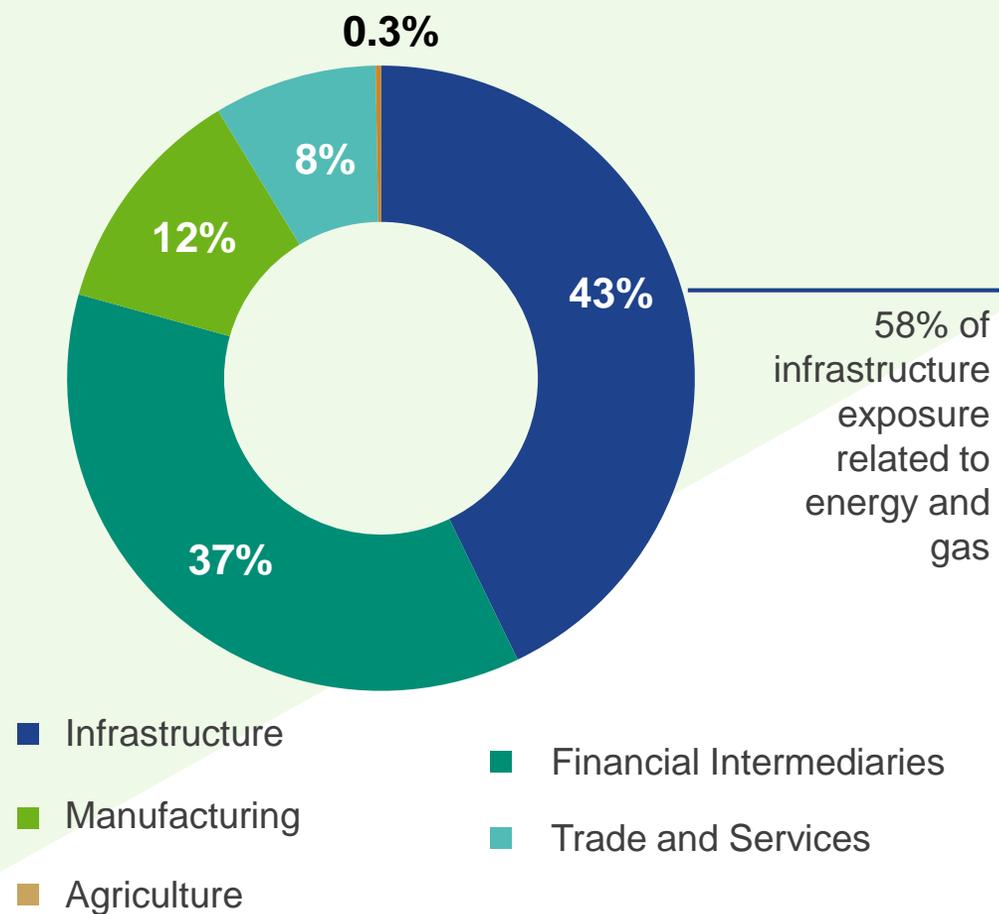
> Integrated risk management

In 2019, we improved integrated risk management tools and processes, modernized compliance management, and approved new market risk limits for management portfolios. We updated the operational risk matrix and implemented contingency plans for current critical processes.



> Credit portfolio quality

Our portfolio quality can be observed by its concentration in financial institutions and energy sector (61% of the total)



Risk distribution of our client portfolio shows **lower exposure than the National Financial System**

12/31/2019

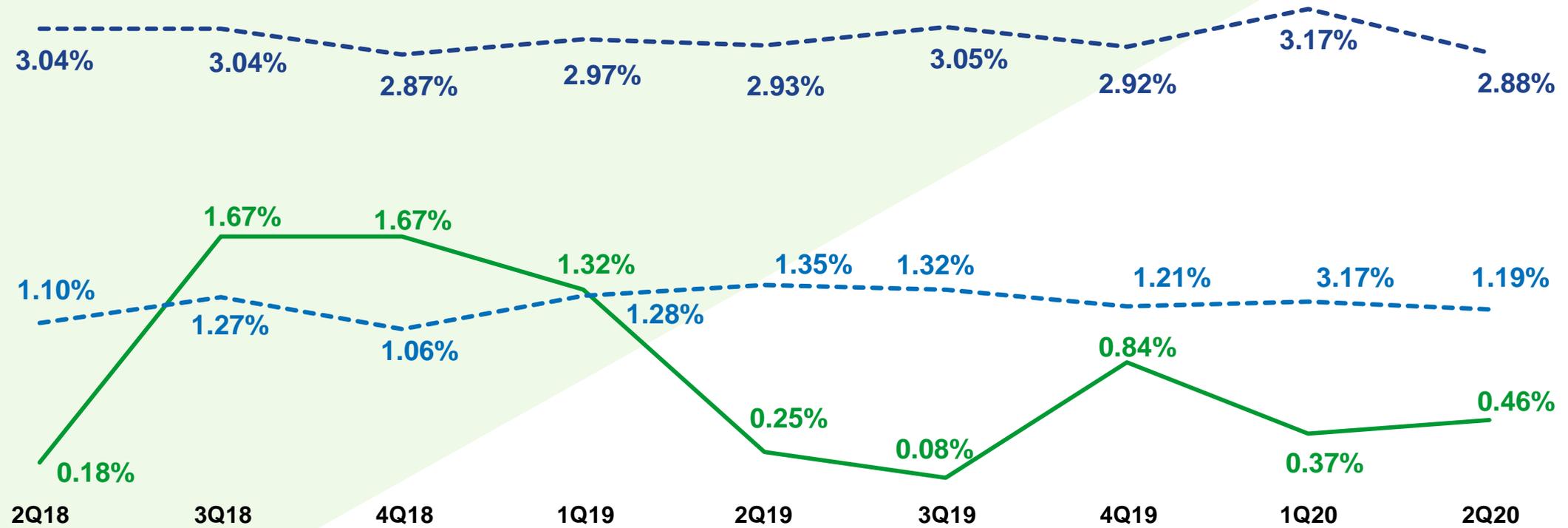
RATING ¹	BNDES SYSTEM	SFN ²
AA-C	95.4%	91.0%
D-G	3.2%	6.1%
H	1.5%	2.9%

¹ According to CMN Resolution No. 2,682/99.

² National Financial System. Last available information on 09/30/2019.

> Credit portfolio quality: low NPL rate

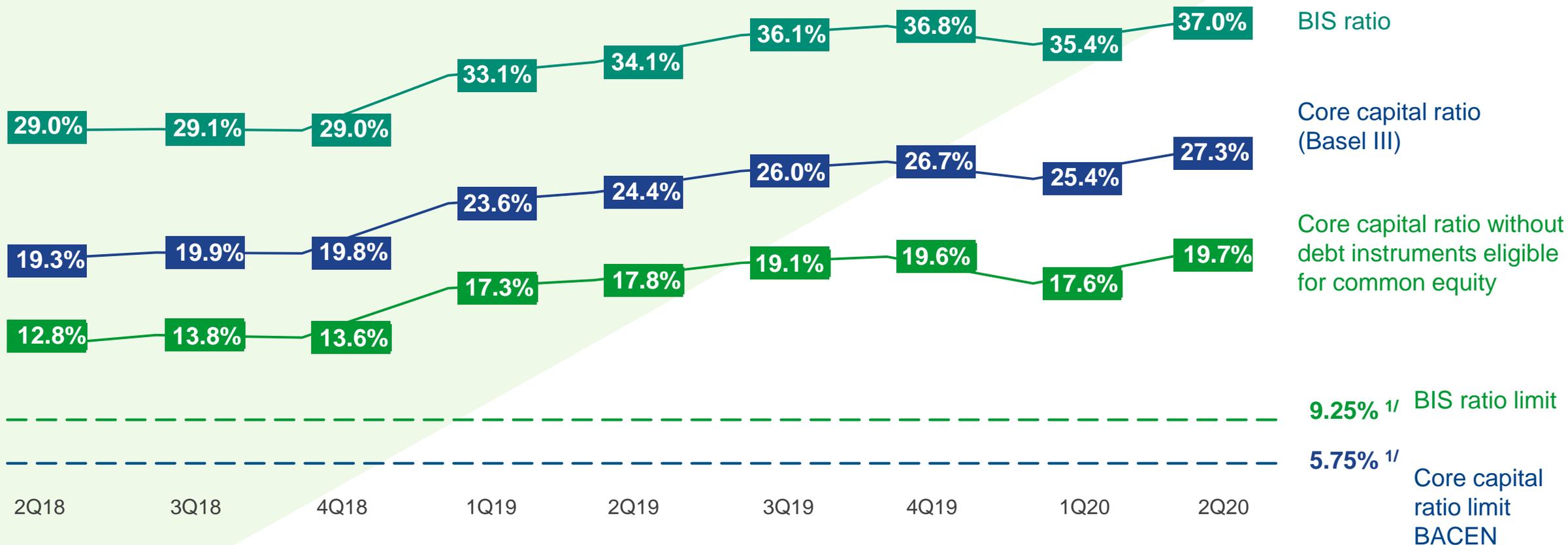
NPL rate of BNDES' portfolio remains below the National Financial System



- NPL rate (90 days) – BNDES, excluding operations honored by the federal government
- - - NPL rate (90 days) – National Financial System (large companies)
- · · NPL rate (90 days) – National Financial System



> Credit portfolio quality: BIS ratio



> Communication and transparency

As a state-owned company, we seek to make our information accessible to the public

Transparency Section



www.bndes.gov.br/transparencia



OPERATIONS
SEARCH



SDGs
GATEWAY



LARGEST
CLIENTS



EQUITY
PORTFOLIO



OPEN BNDP
www.aberto.bndes.gov.br



> Investments

> Investments – strategic vision



With the change of focus and strategy consolidated in the **Triennial Plan 2020-2022**, BNDES turned its attention to support transformative contributions, aimed at **improving the quality of life for Brazilians** and the **country's sustainable development**

To fulfill this strategy, BNDES has been reducing its portfolio of shares in other companies and attracting private partners to grant financial support, envisioning its investments as a support to **Infrastructure, Production Structure and Social Infrastructure – education, health and security**



> Support to customers of all sizes and sectors

BNDES operates directly and indirectly (operations carried out through financial intermediaries)



of the 2019 portfolio

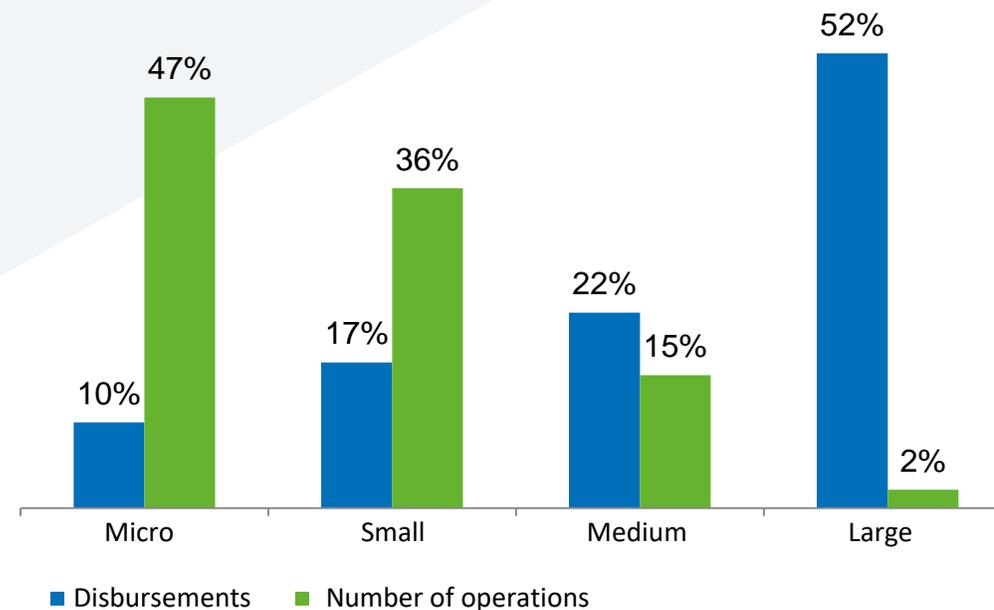
MSMEs

48% Participation rate in total disbursements

98% Participation rate in total operations

* in 2019

Participation in disbursements and number of operations according to company size (2019)



MICRO: gross annual operating revenue equal or less than R\$ 360,000
SMALL: gross annual operating revenue between R\$ 360,000 and R\$ 4.8 million
MEDIUM: annual gross operating revenue between R\$ 4.8 million and R\$ 300 million
LARGE: annual gross operating revenue above R\$ 300 million

> New contracts: supporting clients of all sizes and sectors

SMEs and infrastructure accounted for 84% of new contracts

New loan operations by company size (2Q20)

BRL bn



Growth of 74% when compared to 1Q20 (BRL 4.6 bn)



35,000 supported clients, total of 58k SMEs in the semester

New loan operations by sector (2Q20)

BRL bn



54% of total, versus 34% in 1Q20



> Basic cost of financing: TLP

The basic financial cost^{1/} in BNDES operations is the **Long-term Rate (TLP)**, which makes up the inflation with a real interest rate.^{2/}

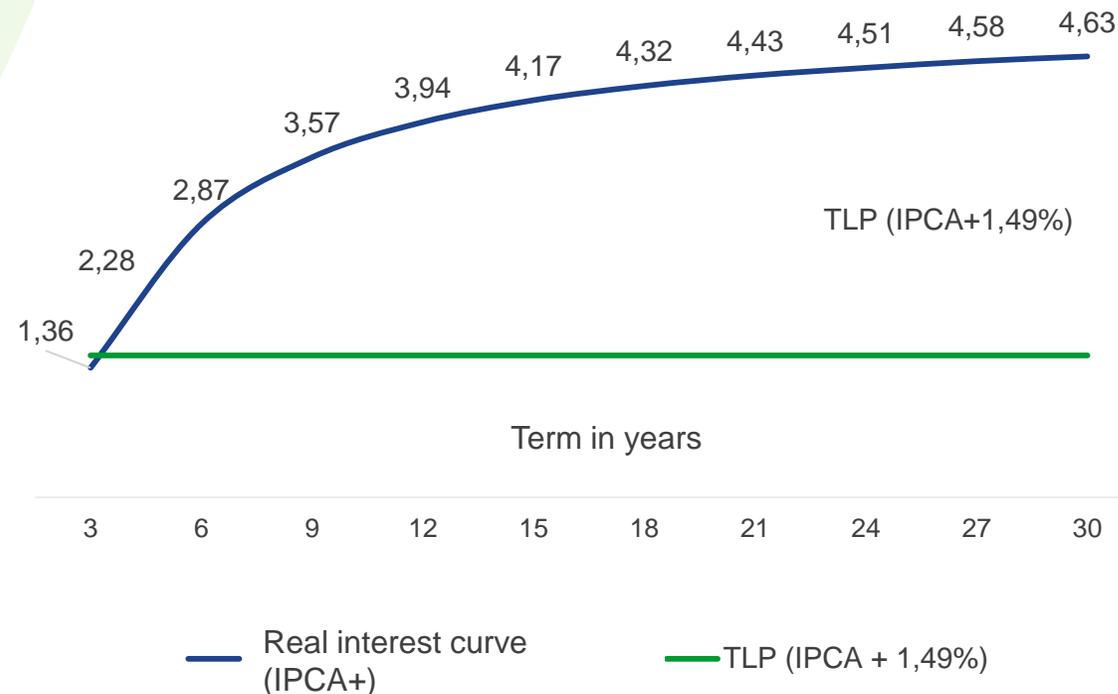
TLP value for contracts signed in Oct 2020:

IPCA + 1,49% p.a.

For **MSMEs**, BNDES also offers its clients the possibility to opt for **the BNDES Fixed Rate (TFB)**, which protects them from market variations throughout the contract

Competitiveness: TLP x risk-free real interest

The graph compares the TLP to risk-free market rates of government bonds and illustrates the competitiveness of TLP against real market interest rates



Source: Anbima

Base date (real interest rate): Oct 09, 2020



^{1/} The final interest rate of the contracts will comprise the TLP, the spreads of BNDES and the accredited financial agent (in indirect transactions) and the credit risk rate

^{2/} There is a five-year NTN-B real interest rate reducer, called alpha (α), valid for one year and with progressive increases until 2023, when the pre-TLP will equal the NTN-B real interest rate

> Investments: equity holdings portfolio

Non-associated companies (fair value):
BRL 66.4 bn

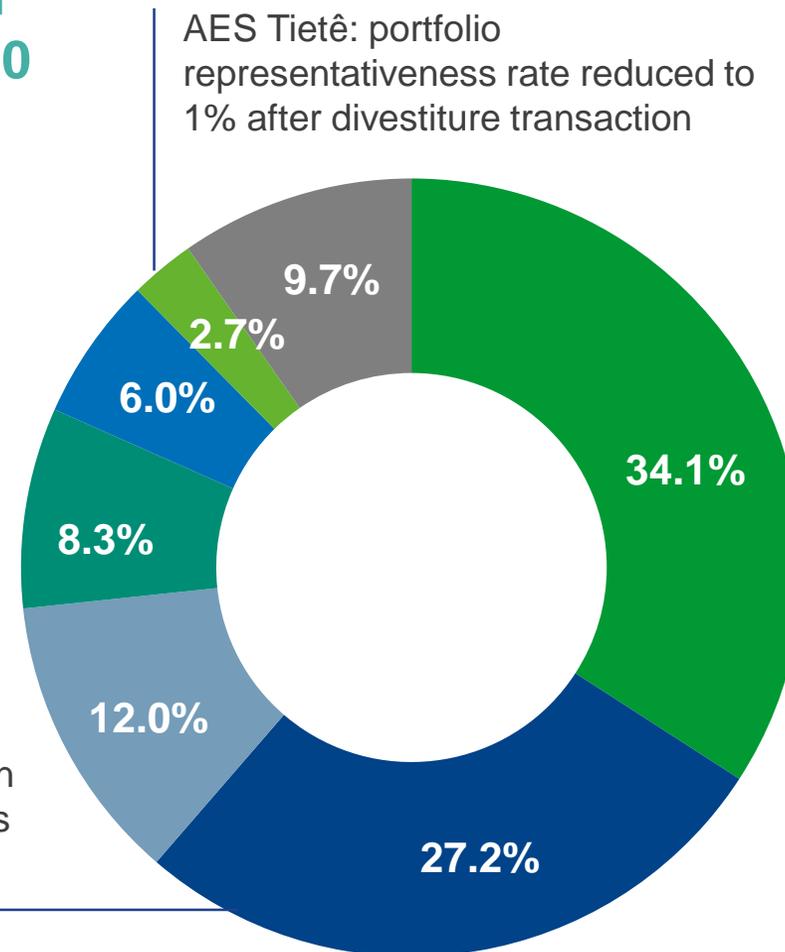
Associated companies (equity equivalence):
BRL 8.7 bn (JBS represents 80% of this amount)

Investment fund shares:
BRL 2.2 bn

TOTAL EQUITY HOLDINGS
BRL 77.3 bn

Non-associated companies 2Q20

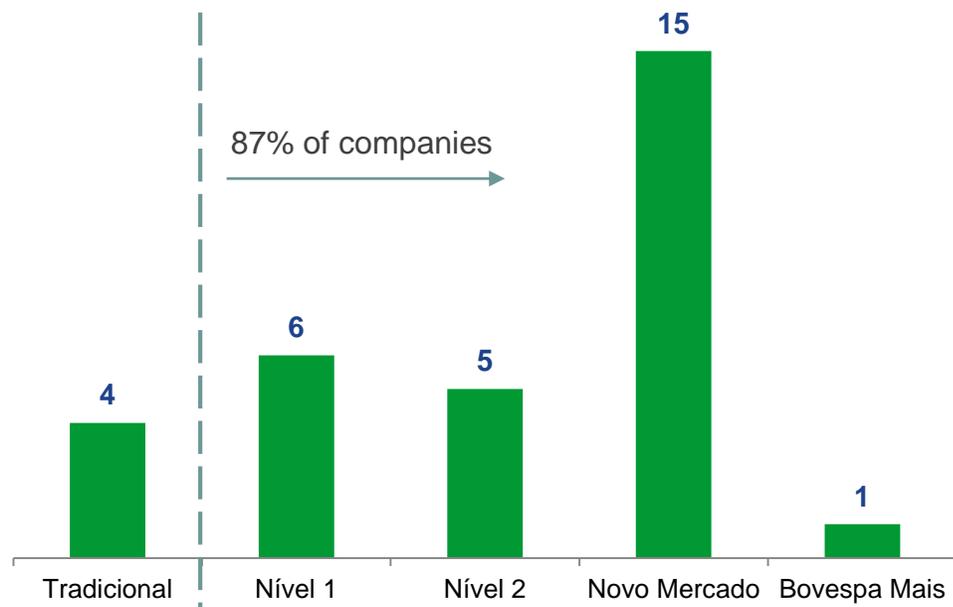
- Petrobras
- Vale
- Eletrobras
- Suzano
- COPEL
- AES Tietê
- Others



Vale: after the divestment transaction of BRL 8.1 bn, its representativeness rate has been reduced to 18.5%

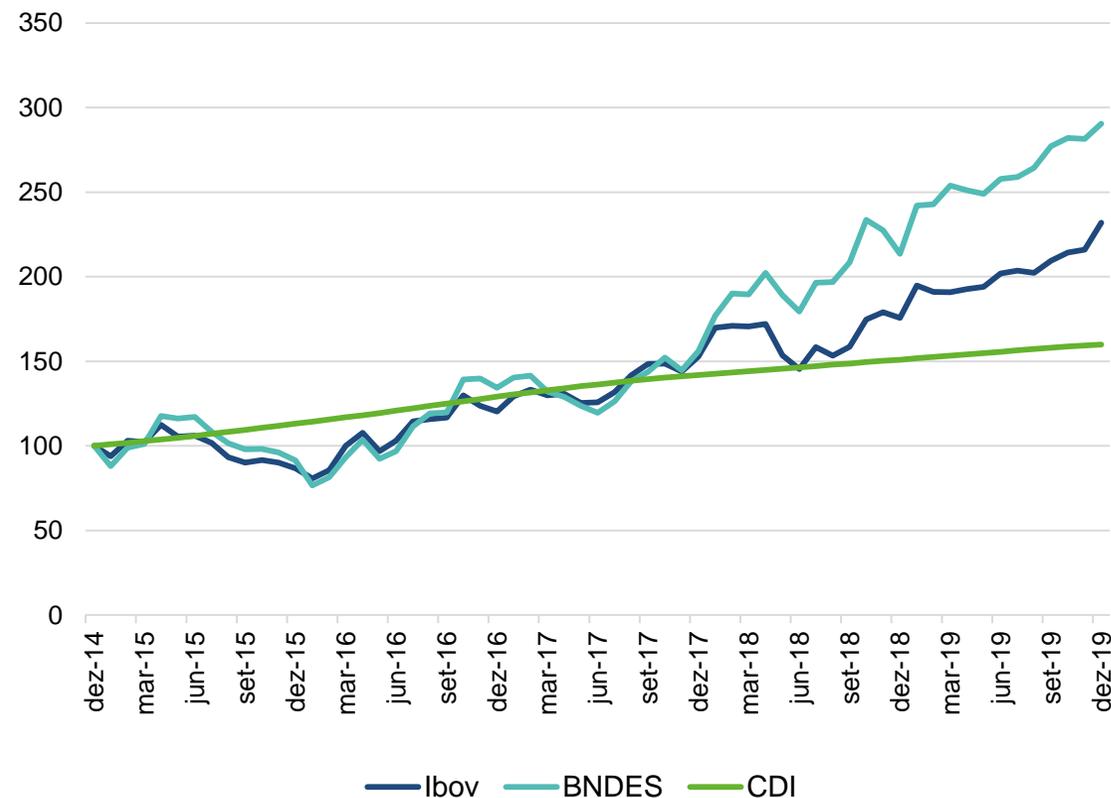
> Investments: equity

Distribution of the portfolio of publicly held companies with shares traded in B3 by corporate governance levels (2019)



When BNDES invests, it contributes to improving the level of governance of companies: 87% of the companies invested are in better governance listing segments, against 59% in the B3 universe

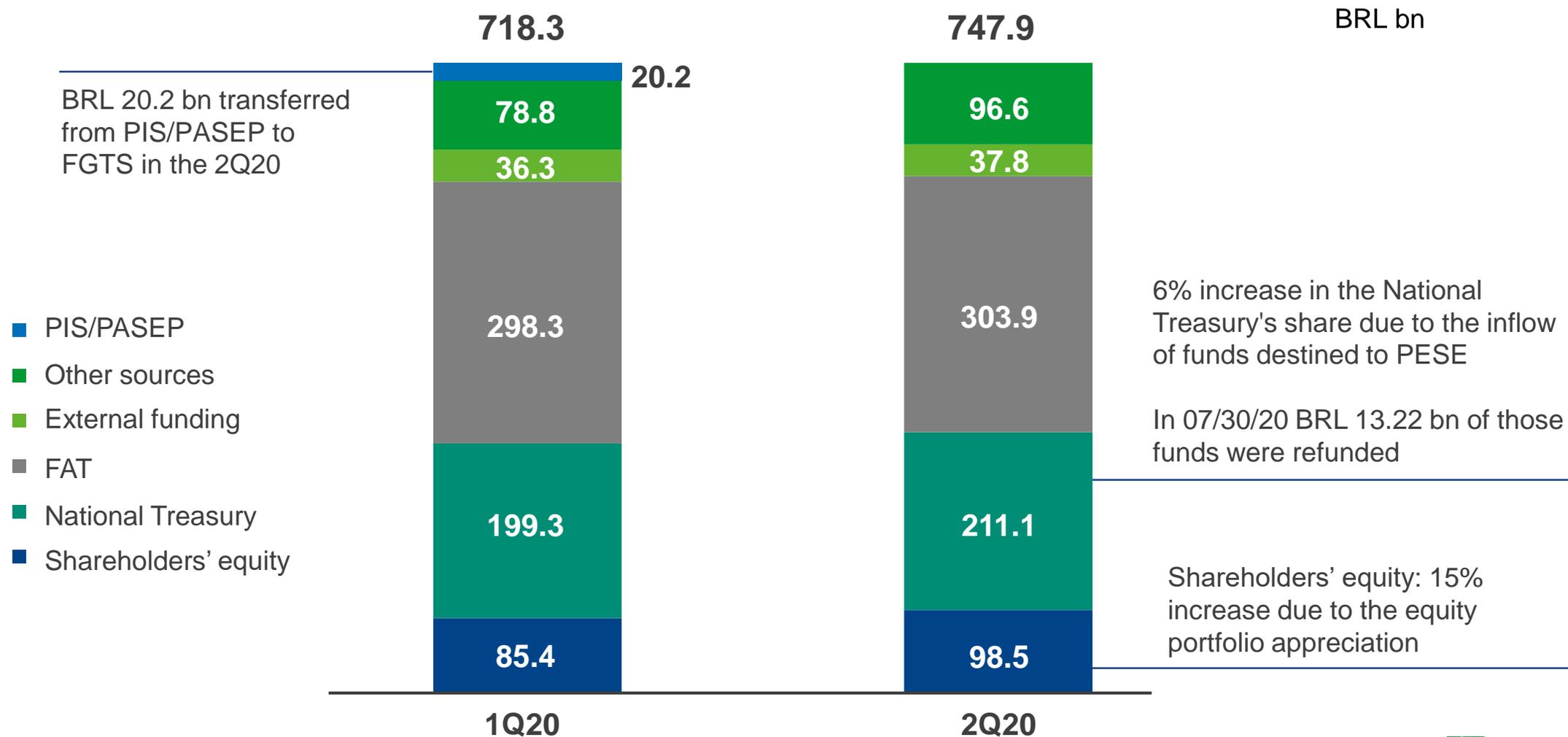
Profitability of Bndes stock portfolio





> Funding

> BNDES' funding composition

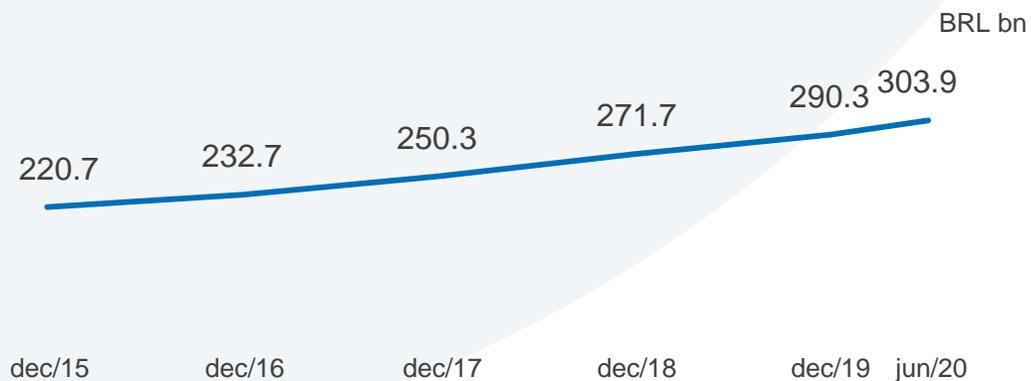


> Main sources of funding

WORKER'S SUPPORT FUND - FAT

41% Participation rate in total resources in 2Q20

At least 28% of the FAT revenues are allocated to financing economic development programs through BNDES, as established in the Brazilian Constitution

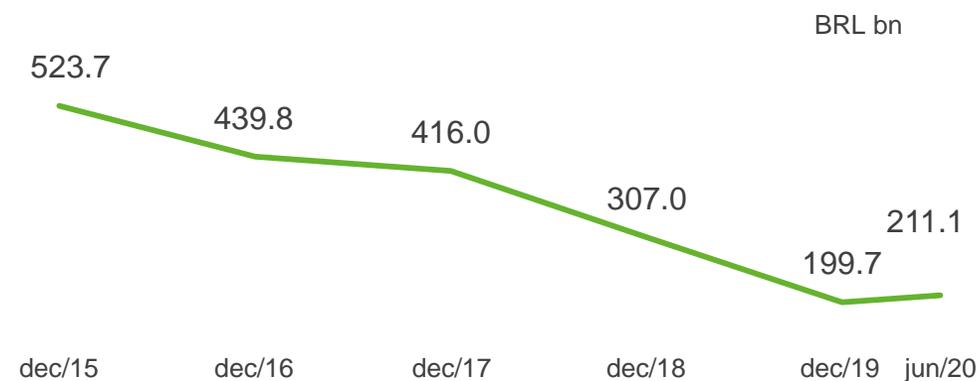


NATIONAL TREASURY ^{1/}

28% Participation rate in total resources in 2Q20

The credits granted by the Union to BNDES are used to grant loans associated or not to government programs

The share of this source has been reduced, with a 60% drop between Dec/15 and Jun/20



^{1/} Chart values include transfers operations and instruments eligible for principal capital

> Funding: market issuances

Latest international emissions			
Year of issuance	Amount	Coupon rate	Maturity Date
2008 ^{1/}	USD 1.00 bn	6.37%	06.16.2018 ^{1/}
2009	USD 1.00 bn	6.0%	06.10.2019
2010	USD 1.00 bn	5.50%	07.12.2020
2010	EUR 750 MM	4.13%	09.15.2017
2011	CHF 200 MM	2.75%	12.15.2016
2013	USD 1.25 bn	3.375%	09.26.2016
2013	USD 1.75 bn ^{2/}	5.75%	09.26.2023
2014	EUR 650 MM	3.625%	01.21.2019
2014	USD 1.00 bn	4.00%	04.14.2019
2017	USD 1.00 bn	4.75%	05.09.2024

1/ The bond was repriced in June/2008

2/ USD 1.25 billion in 2013 + USD 500 million in 2014

> 2017 *Green bonds*: innovation and sustainability

BNDES was the **first Brazilian bank to issue green bonds** in the international market, raising funds to support investments in new and existing wind and solar energy projects

With this operation, BNDES became one of the winners of the **Global Capital Sustainable and Responsible Capital Markets Awards 2017**, category Latin America Green/SRI Bond Deal of the Year

In 2018, the BNDES Green Bond Report received the **International Standards of Accounting and Reporting (ISAR) Honors** award from the UN

The results of the projects supported and the external recognitions confirm the role of BNDES as **one of the largest global funders of renewable energies** and reaffirm it as the bank of sustainable development in Brazil



> BNDES rating

Global scale rating (foreign currency and local currency)

	Rating	Perspective
Moody's	Ba2	Stable
S&P's	BB-	Stable

National scale rating

	Rating	Perspective
Moody's	Aa1.br	
S&P's	Br AAA	Stable

Moody's Highlights

Strong brand value as the main source of long-term financing and capital investment for Brazilian companies and for government infrastructure projects

Access to stable and reasonably cheap funding

Asset quality higher than the market

S&P's Highlights

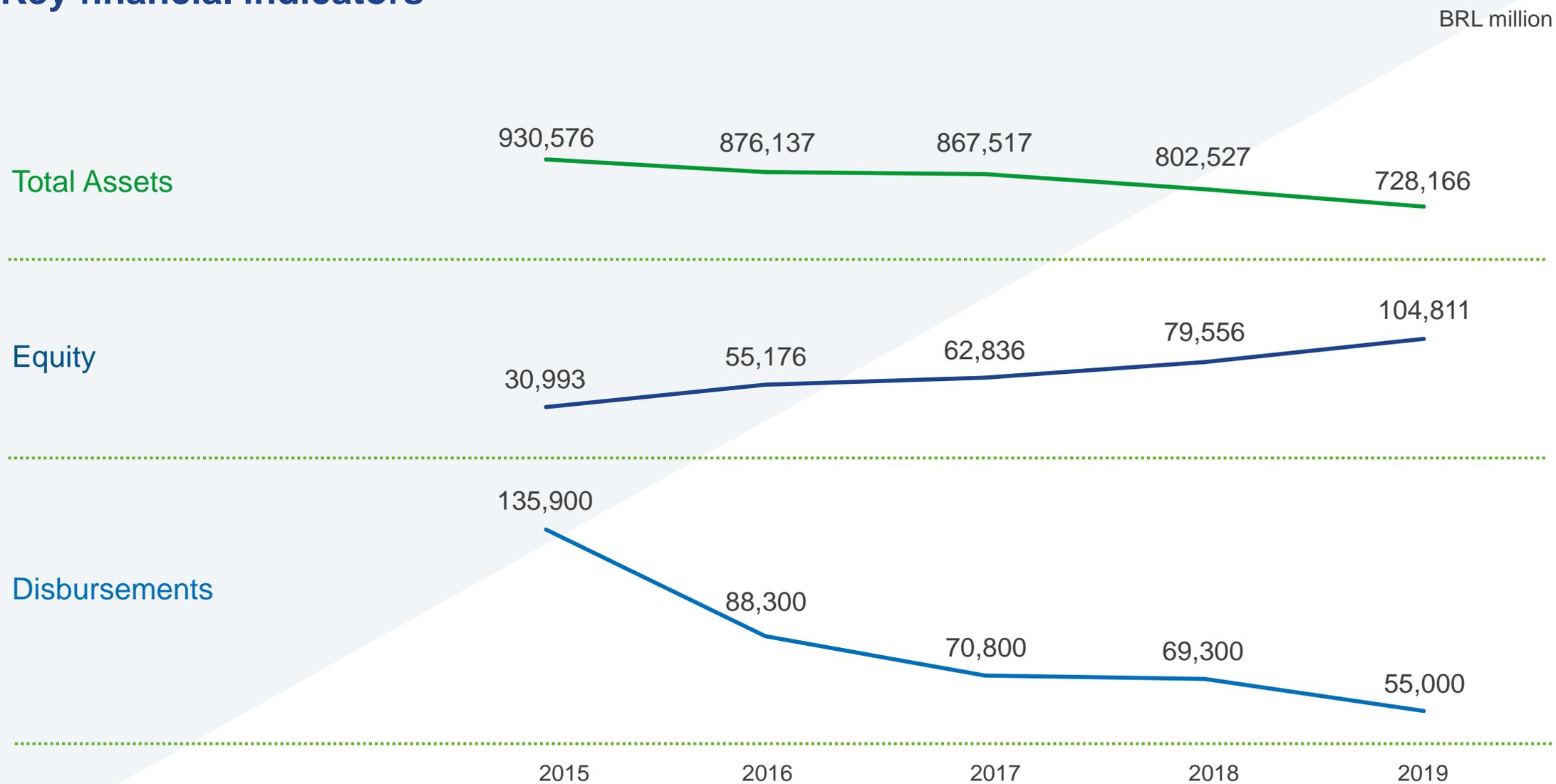
Strong guarantee policy and flexibility to restructure loans and mitigate potential losses from greater risks in the economy

Long-term funding with government support gives the bank a competitive advantage

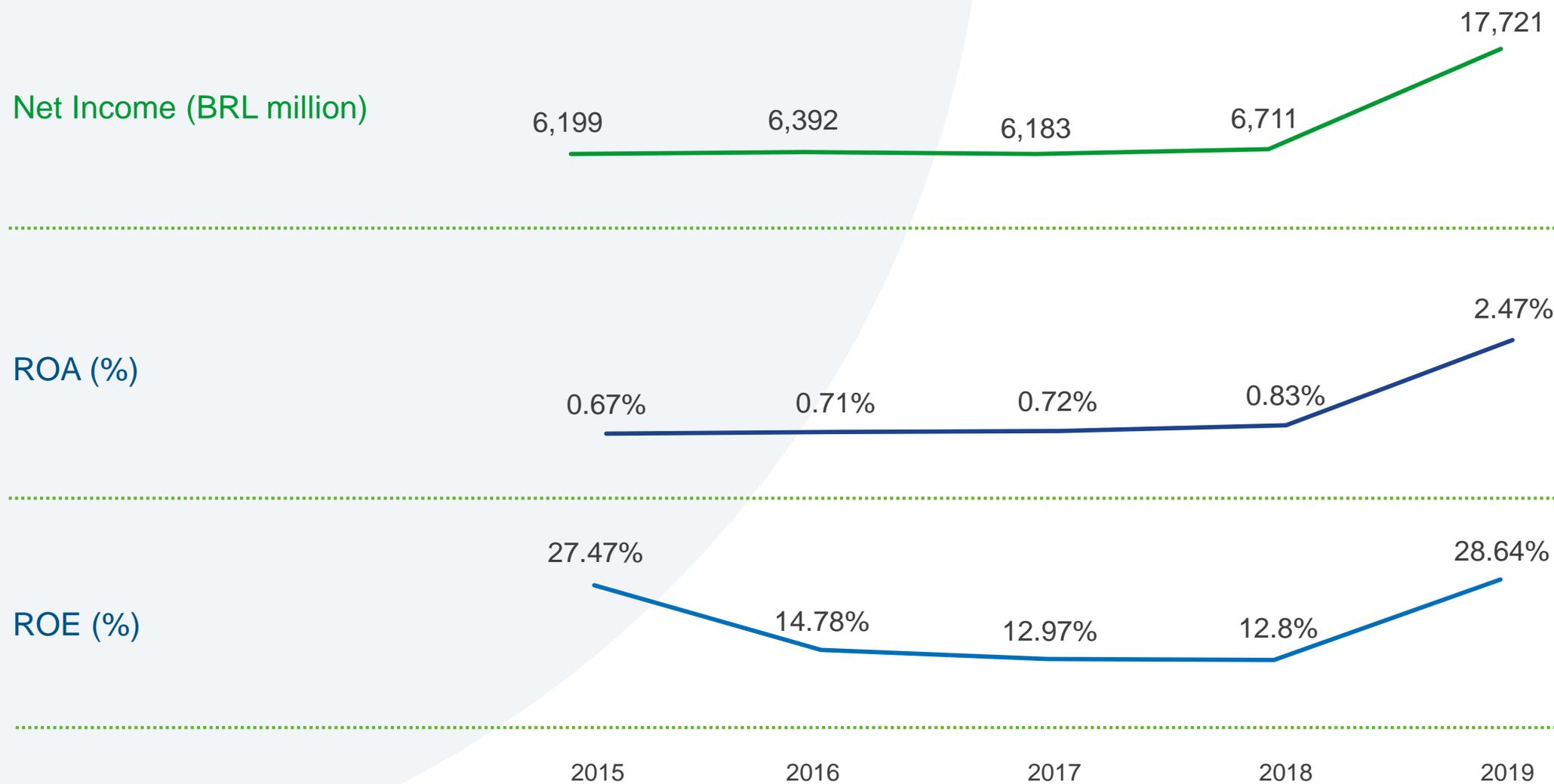
Bndes' prominent position in the economy and in the execution of public policies implies that we equate ratings and default risk with the sovereign

> Financial information

> Key financial indicators



> Key financial indicators



> Net income statement

BRL million

	2Q20	1Q20	Δ	2Q20	2Q19	Δ
(+) Income from loans	6,330	8,326	-24%	6,330	10,126	-37%
(+) Income from securities	2,400	2,287	5%	2,400	3,944	-39%
(-) Interest expenses	(5,526)	(6,254)	-12%	(5,526)	(9,605)	-42%
(+/-) Exchange rate variation, net	(239)	440	-	(239)	(219)	9%
Gross income from financial intermediation	2,965	4,091	-28%	2,965	4,246	-30%
(+/-) Allowance for loan losses	(570)	(1,701)	-66%	(570)	77	-
Income from financial intermediation	2,395	2,390	0%	2,395	4,323	-45%
(+) Income from equity investments	(1,105)	8,473	-	(1,105)	995	-
(-) Expenses	(1,288)	(1,015)	27%	(1,288)	(925)	39%
Income before taxes	2	9,848	-100%	2	4,393	-100%
(-) Income taxes	(586)	(4,303)	-86%	(586)	(1,663)	-65%
Net Income	(584)	5,544	-	(584)	2,730	-

> Balance sheet: assets

BRL million

	2Q20	1Q20	Δ	2Q20	2Q19	Δ
Cash and equivalents	117,907	99,121	19%	117,907	104,780	13%
Securities	137,027	129,488	6%	137,027	176,839	-23%
Loan and onlending portfolio	444,261	442,122	0%	444,261	470,643	-6%
Credit from the National Treasury	1,207	1,365	-12%	1,207	2,806	-57%
Investments	8,860	8,691	2%	8,860	9,032	-2%
Others	38,610	37,478	3%	38,610	35,245	10%
Total Assets	747,872	718,265	4%	747,872	799,345	-6%

> Balance sheet: shareholders' equity and liabilities

BRL million

	2Q20	1Q20	Δ	2Q20	2Q19	Δ
National Treasury	211,122	199,284	6%	211,122	272,928	-23%
FAT	303,898	298,339	2%	303,898	281,360	8%
PIS-PASEP	0	20,244	-100%	0	21,122	-100%
External funding	37,780	36,263	4%	37,780	28,370	33%
Other government funds	41,212	40,661	1%	41,212	36,866	12%
Repurchase agreements	21,711	9,039	140%	21,711	19,698	10%
Agribusiness letters of credit	637	2,525	-75%	637	2,430	-74%
BNDESPAR debentures	0	0	-	0	0	-
Other liabilities	33,017	26,509	25%	33,017	36,953	-11%
Shareholders' equity	98,495	85,401	15%	98,495	99,618	-1%
Total liabilities	747,872	718,265	4%	747,872	799,345	-6%



> BNDES against Covid-19

> An overview of BNDES' measures against Covid-19

Performance on four fronts:



SMEs and individuals



Health Sector



Large Companies



Public Sector

Amount executed^{1/} until 10/13

BRL

96 bn

Estimated social impact:

247_k

Assisted companies

8.2_{MM}

Jobs maintained

1.7_k

Medical devices

4_{MM}

Diagnostic tests for Covid-19

2.9_k

Hospital beds for Covid-19

^{1/} Values include BNDES' own resources, repayable and non-repayable, and transfers from the National Treasury of Brazil to PESE

> What we have done

WORKING CAPITAL FOR SMEs

Fast and flexible credit for enterprises with **annual revenues of up to BRL 300 million**

Aimed at **mitigating the financial impact** caused by the Covid-19 pandemic and contributing to **maintain jobs**

Budget **doubled** in July/2020

Execution:

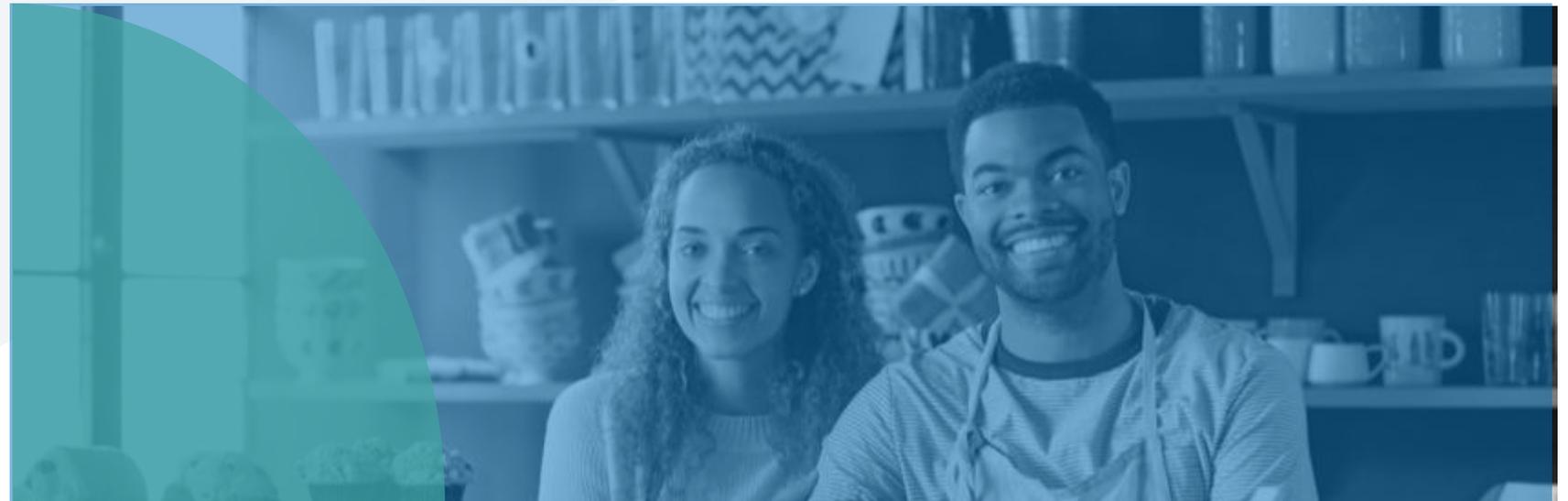
BRL 7.7 bn

Assisted companies:

23,741

Maintained jobs:

582,263



1/ Executed values until 10/09/2020

> What we have done

TRANSFER TO FGTS

We have transferred resources from PIS/PASEP to FGTS:

R\$ 20 bi

Concluded in:
05/31

PESE¹

Employment Protection Program

Execution:
BRL 4.6 bn
129k

Assisted companies
2.4 MM
Jobs maintained

PUBLIC SECTOR

Emergency support for the Public Sector

Execution:
BRL 3.9 bn
+ Speeded funds release:
BRL 455 MM budget
BRL 225 MM executed



> What we have done

MATCHFUNDING SALVANDO VIDAS

Crowdfunding campaign for the acquisition of supplies and protective equipment for doctors, nurses and other **health professionals** who are working on the Covid-19 frontline

For every BRL 1 donated by civil society or companies, **BNDES contributed with an additional BRL 1**

Potential impact:

**BRL 100
MM**

Amount collected:

**BRL 73
MM**

Benefactors:

1,690

Assisted hospitals:

268



1/ Executed values until 02/10/2020

> What we have done

SUSPENSION OF PAYMENTS

DIRECT OPERATIONS

Execution:

BRL 8 bn

433

Assisted companies

441k

Jobs maintained



SUSPENSION OF PAYMENTS

INDIRECT OPERATIONS:

Execution:

BRL 4.4 bn

28.7k

Assisted companies

1.9 MM

Jobs maintained



1/ Executed values until 10/09/2020

> What we have done

HEALTHCARE SECTOR

Emergency plan for the
Healthcare sector

Execution:

BRL 293 MM

1.7k medical devices

4 MM diagnostic
tests

2.9k hospital beds



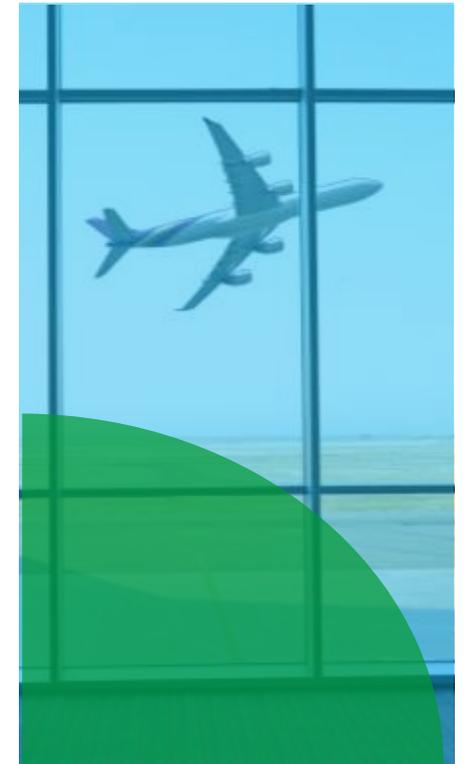
AVIATION SECTOR

Industry-specific policies
Aviation sector - Embraer

Approved operation of up to:

BRL 300 MM

Supplemented by an
additional USD 300 MM
from a banking syndicate



1/ Executed values until 10/09/2020

> What we have done

COVID ACCOUNT

Credit to the energy sector in order to avoid tariff increase

Grace period: **11 months**

Final rate: **CDI + 2.8% p.a.**

Structural commission: **2.5%**

Net value of the transaction: **BRL 14.84 bn**

BNDES share: **BRL 2.65 bn**

Amortization period: **54 months**

Banking syndicate:

BNDES +15 financial institutions

CCEE: Covid account management

Power distributors: **credit borrowers**

Power generation and transmission companies: **suppliers in the value chain**



> What we have done

PEAC/FGI

Support for small and medium-sized companies in obtaining credit by **providing guarantees**, together with the Ministry of Economy

By streamlining credit flow, the Program helps to maintain the **financial health of SMEs** and preserve the jobs and income of thousands of Brazilians

Impact factor:

**BRL 90
bn**

Execution:

**BRL 62
bn**

Assisted companies:

83k

Jobs maintained:

3.8 MM



1/ Executed values until 10/09/2020

> What we have done

CREDIT FUNDS FOR SMEs

Supporting solutions aimed at offering credit through alternative instruments for small businesses, helping to **diversify the fund sources and improve access to credit**

Instruments such as **fintechs or digital payment systems** will be used

Budget:

BRL 5 bn

Pre-selected funds:

12

Funds receiving investment:

10



1/ Executed values until 10/09/2020

> What we have done

AVIATION SECTOR

New operations in development: up to

BRL 3.6 bn

from BNDES



PRODUCTION CHAINS

Credit to Production Chains via Anchor Companies

Budget

BRL 2 bn

Execution ^{1/}

BRL 87 MM



1/ Executed values until 10/09/2020

> What we have done

PESE 2ND PHASE

Companies with gross revenue between BRL 360k and BRL 50 MM

Budget:

BRL 4 bn

Execution:

BRL 2.4 bn

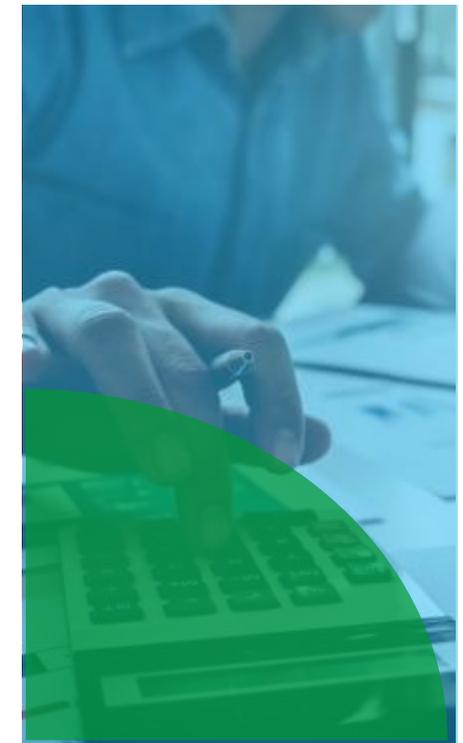


PEAC MAQUININHAS

Individual entrepreneurs, micro and small sized companies

Orçamento:

**BRL 5 bn +
BRL 5 bn**



1/ Executed values until 10/09/2020



> Annex: Development highlights

> How BNDES is already changing Brazilian lives



Cliever enterprise (state of Minas Gerais), which manufactures 3D printers, has adapted its production line to manufacture PPEs during the pandemic.

In 2015, she received financing through the Criatec 2 fund, which invests in innovative MSMEs



The **Rota do Saber** project benefited 30,000 state elementary school students, in municipalities surrounding the Jeep Automotive Pole (state of Pernambuco). We financed the factory's construction and supported the associated social investments



The Serra da Capivara National Park (state of Piauí) has gained a new museum, which preserves fossils of animals that inhabited the region over 10,000 years ago. The **Museum of Nature** is an example of how we help preserve Brazil's historical and cultural heritage



The **Nortec Química** factory (state of Rio de Janeiro) works with more than 50 pharmaceutical inputs, present in the main medicines used by the population. With our financing, it was able to expand its production capacity and develop new products

> How BNDES is already changing Brazilian lives



The **startup Epitrack**, supported by BNDES's Criatec fund, launched a platform to map the risk of Covid-19, which has helped health authorities plan strategies and coordinate teams working to face the pandemic



The **Public Market of Laguna** (state of Santa Catarina), a place of great historical and cultural importance for the city, was revitalized with BNDES support, helping strengthen the region's economy and preserve an important Brazilian cultural heritage



The financing of R\$ 37.5 million was approved for **Aeris**, a Brazilian wind turbine blades manufacturer located in Pecém, state of Ceará, for purchasing national industrialized materials. The enterprise expects to create 943 jobs in 2020



Lar Cooperativa Agroindustrial will invest R\$ 67 million in production units in Paraná and Mato Grosso do Sul, of which R\$ 62.5 from the BNDES. The investments will meet the demand of small- and medium-sized producers who participate in the poultry production chain, creating 71 direct jobs

> How BNDES is already changing Brazilian lives



Biolab Sanus Farmacêutica, a leader in cardiovascular drugs, will receive support from BNDES to build a new industrial plant in Minas Gerais. The financing will promote innovation, productivity and quality of medicines produced in Brazil



Through **Matchfunding BNDES+**, an innovative program for financing cultural projects, R\$ 2.5 million were raised for 18 initiatives that may leave legacies to cultural heritage.

For every R\$ 1 given, BNDES contributed another R\$ 2



Four projects selected by the **BNDES Educação Conectada** initiative, which supports investments in the implementation and use of digital technologies in public education, are already underway in the states of Rio Grande do Sul, Tocantins, Sergipe and Paraíba. Two others are under review. In all, they benefit 406 schools



The **water and sewage concession project in Rio de Janeiro**, under public consultation, allows relevant actors and civil society to participate in the evaluation of the proposed model, in which everyone can contribute comments and suggestions to the available drafts

Thank you

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