



BANCO BTG PACTUAL S.A.

Publicly-Held Company

Corporate Taxpayer's ID (CNPJ/MF): 30.306.294/0001-45

NOTICE TO THE MARKET

BANCO BTG PACTUAL S.A. ("BTG Pactual"), informs its shareholders and the market in general that it has joined the Special Tax Regularization Program ("PERT"), pursuant to Executive Decree 783, of May 31, 2017 and Executive Decree 798, of August 31, 2017, in order to resolve tax disputes related to the administrative proceeding that deals with the tax amortization of goodwill arising from the acquisition of the then named Banco Pactual S.A. by UBS AG in 2006 ("Acquisition").

Pursuant to the terms of the agreements related to the Acquisition and the Private Placement agreement of 2010, the financial costs of said adherence to PERT will be borne by UBS AG and BTG Pactual Holding S.A., respectively, as approved by the Meeting of BTG Pactual's Board of Directors, and there will be no financial impact on BTG Pactual.

The request for discontinuance submitted by BTG Pactual is related to administrative proceeding 16682.720614/2012-61, described in item 4.3 of BTG Pactual's Reference Form, which was pending before the Administrative Council of Tax Appeals (*Conselho Administrativo de Recursos Fiscais*).

São Paulo, September 14, 2017.

BANCO BTG PACTUAL S.A.

JOÃO MARCELLO DANTAS LEITE

Investor Relations Officer