



BANCO BTG PACTUAL S.A.
Publicly-Held Company
Corporate Taxpayer's ID (CNPJ/MF)
30.306.294/0001-45

MATERIAL FACT

BANCO BTG PACTUAL S.A. ("BTG Pactual"), pursuant to CVM Instruction 358 and in addition to the material fact released by BTG Pactual on February 22, 2016, hereby informs its shareholders and the market in general that all closing conditions were met and the sale of 100% of BSI to EFG International AG has been completed. The final transaction consideration comprises (i) CHF 575 million in cash, (ii) 86.2 million EFG shares (30% stake in EFG-BSI) and (iii) CHF 31 million of bonds (AT1 instruments) issued by EFG International. EFG's stake will be considered relevant and accounted for using the equity pick up method. With the completion of the transaction, Steve Jacobs and Roberto Isolani, partners of BTG Pactual, have been duly appointed as members of EFG International's Board of Directors.

São Paulo, November 1st, 2016.

BANCO BTG PACTUAL S.A.
JOÃO MARCELLO DANTAS LEITE
Investor Relations Officer