



BANCO BTG PACTUAL S.A.
Publicly-Held Company
Corporate Taxpayer ID: 30.306.294/0001-45

MATERIAL FACT

Banco BTG Pactual S.A. (“BTG Pactual”), pursuant to CVM Instruction 358 and in addition to the notices to the market published by BTG Pactual involving BSI S.A. (“BSI”), hereby informs its shareholders and the market in general that, with BTG Pactual having received indicative, non-binding offers from third parties regarding the acquisition of BSI, the Board of Directors of BTG Pactual has authorized the negotiation of BSI with potentially interested parties.

As of this date, BTG Pactual cannot confirm whether the potentially interested parties will reach an agreement regarding the terms and conditions relating to this transaction.

BTG Pactual will keep its shareholders and the market duly informed regarding the transaction.

São Paulo, January 14, 2016.

BANCO BTG PACTUAL S.A.
JOÃO MARCELLO DANTAS LEITE
Investor Relations Officer