



BANCO BTG PACTUAL S.A.

Publicly-Held Company
Corporate Taxpayer's ID (CNPJ/MF):
30.306.294/0001-45
Praia de Botafogo nº 501, 6º andar
Rio de Janeiro, RJ, Brasil

BTG PACTUAL PARTICIPATIONS LTD

Publicly-Held Company
Corporate Taxpayer's ID (CNPJ/MF):
15.073.274/0001-88
Clarendon House, 2 Church Street
Hamilton, HM 11, Bermuda

NOTICE TO THE MARKET

Banco BTG Pactual S.A. ("Bank") and **BTG Pactual Participations Ltd** ("BTGP" and, jointly with the Bank, the "Companies"), pursuant to CVM Instruction 358 of January 3, 2002, as amended, hereby informs its shareholders and the market in general that they received communications on this date stating that:

(1) Beryl County LLP sold common shares issued by the Bank, preferred class A shares issued by the Bank, class A shares issued by BTGP and class B shares issued by BTGP, in the form of units, through transactions on the stock market. The total number of units sold by Beryl County LLP was 7,250,000, corresponding to 7,250,000 common shares and 14,500,000 preferred class A shares issued by the Bank and 7,250,000 class A shares and 14,500,000 class B shares issued by BTGP, in the form of BDRs. The units sold represent 0.80% of all the theoretical units* of BTG Pactual; and

(2) Pacific Mezz Investco S.A.R.L. sold common shares issued by the Bank, preferred class A shares issued by the Bank, class A shares issued by BTGP and class B shares issued by BTGP, in the form of units, through transactions on the stock market. The total number of units sold by Pacific Mezz Investco S.A.R.L. was 7,250,000, corresponding to 7,250,000 common shares and 14,500,000 preferred class A shares issued by the Bank and 7,250,000 class A shares and 14,500,000 class B shares issued by BTGP, in the form of BDRs. The units sold represent 0.80% of all the theoretical units* of BTG Pactual.

Finally, the Companies are not aware that any of the units sold were acquired by investors who, after concluding said transactions, then held 5% or more of any class of shares issued by the Bank or BTGP or units issued by Grupo BTG Pactual, or who increased their interest by 5% or more in any class of shares issued by the Bank or BTGP or units issued by Grupo BTG Pactual.

Rio de Janeiro, March 13, 2013.

João Marcello Dantas Leite
Investor Relations Officer

* Assuming that all the shares with economic rights are traded in the form of units, including common and preferred class A and B shares issued by the Bank, class A and B shares issued by BTGP, and class A, B, C and D shares issued by BTG Investments LP.