



BANCO BTG PACTUAL S.A.

Publicly-held
Company
Corporate Taxpayer ID (CNPJ/MF)
30.306.294/0001-45
Praia de Botafogo nº 501, 6º andar
Rio de Janeiro, RJ, Brasil

BTG PACTUAL PARTICIPATIONS LTD.

Publicly-held
Company
Corporate Taxpayer ID (CNPJ/MF)
15.073.274/0001-88
Clarendon House, 2 Church Street
Hamilton, HM 11, Bermuda

In compliance with provisions of CVM Rule 358 issued on January 3, 2002, as amended, **Banco BTG Pactual S.A.** ("Bank") and **BTG Pactual Participations Ltd.** (BTGP and jointly with the Bank, the "Companies"), announce to its shareholders and the market in general that pursuant to CVM Rule 384 of March 17, 2003 ("ICVM 384"), hired **BTG PACTUAL CORRETORA DE TÍTULOS E VALORES MOBILIÁRIOS S.A.**, with head offices at Av. Brigadeiro Faria Lima, n.º 3.729, 10º andar-parte, in the city and state of São Paulo, corporate taxpayer ID (CNPJ/MF) n.º 43.815.158/0001-22, to perform the duty as market maker of the units traded under the ticker BBTG11 ("Units") within the scope of BM&FBOVESPA S.A. - Securities, Commodities and Futures Exchange ("Market Maker") for an indeterminate period if there is no contrary pronouncement of either party, aiming at fomenting the liquidity of the Units. In addition, the Companies inform that two hundred, two million, one hundred, thirty-one thousand, six hundred and eight (202,131,608) Units are outstanding on the market and they did not execute any agreement regulating the exercise of voting right or the purchase and sale of securities issued thereby with the market maker.

The Market Maker will start its activities as of this present date.

Rio de Janeiro, May 28, 2012.

Marcelo Kalim

Chief Financial and Investor Relations Officer