



BANCO BTG PACTUAL S.A.
Publicly-Held Company
Corporate Taxpayer's ID (CNPJ/MF): 30.306.294/0001-45

NOTICE TO THE MARKET

BANCO BTG PACTUAL S.A. ("BTG Pactual"), pursuant to CVM Instruction CVM 358, hereby announces – within the context of the Material Fact published on December 2, 2015, and complemented on the same date by a Notice to the Market – that the Brazilian Central Bank, through a meeting of its Board of Directors held on December 3, 2015, approved the corporate operations described in said documents.

São Paulo, December 4, 2015.

BANCO BTG PACTUAL S.A.
JOÃO MARCELLO DANTAS LEITE
Investor Relations Officer