

CRUZEIRO DO SUL EDUCACIONAL S.A.

CNPJ 62.984.091/0001-02

NIRE 35.300.418.000

Publicly-held company

MATERIAL FACT

CRUZEIRO DO SUL EDUCACIONAL S.A. ("Company") (CSED3), in compliance with the Brazilian Securities Exchange Commission ("CVM") Resolution No. 44, dated as August 23th, 2021, with Resolution No. 77, dated as March 29th, 2022 ("Resolution CVM 44" and "Resolution CVM 77", accordingly) and with Law No. 6,404, dated as December 15th, 1976 ("Brazilian Corporate Law"), hereby informs its shareholders and the market in general that the Board of Directors approved, on the date hereof, the conclusion of the Company's share buyback program, approved at a meeting of the Board of Directors held on August 12, 2022 ("Buyback Program"), according to the material fact disclosed on the same date.

Under the Buyback Program, 17,279,688 common shares issued by the Company were acquired, of which 7,775,520 shares were cancelled on January 18, 2023; 6,997,968 shares were cancelled on March 28, 2023; and 2,506,200 shares are held in treasury at the present date.

As informed when the Buyback Program was approved, the shares acquired by the Company under the Buyback Program that are held in treasury may be later sold within the scope of potential acquisitions of companies in line with the Company's expansion plan already disclosed to the market and/or canceled, in compliance with the applicable regulation.

São Paulo, June 23th, 2023.

Luis Felipe Silva Bresaola
Investor Relations Officer