



FOR IMMEDIATE RELEASE

ODEBRECHT ENGENHARIA E CONSTRUÇÃO S.A. ANNOUNCES TWO DAY EXTENSION OF VOTING DEADLINE OF THE CONSENT SOLICITATION FOR APPROVAL, EXECUTION AND DELIVERY OF EXTRAJUDICIAL REORGANIZATION PLAN TO IMPLEMENT RESTRUCTURING TRANSACTION

SÃO PAULO, July 30, 2019 -- Odebrecht Engenharia e Construção S.A. (“OEC” and, together with certain of its subsidiaries the “Company”) announced today that it is extending by two days (the “Extension”) the voting deadline (the “Voting Deadline”) of its previously announced consent solicitation (the “Consent Solicitation”) seeking approval for the filing of an extrajudicial reorganization plan (the “Extrajudicial Reorganization Plan”) in Brazil to restructure the obligations of OEC, CNO S.A. (“CNO”, formerly known as Construtora Norberto Odebrecht S.A.) and OEI S.A. (“OEI”, formerly known as Odebrecht Engenharia e Construção Internacional S.A.) in respect of the (i) 7.00% Senior Notes due 2020, (ii) 5.125% Notes due 2022, (iii) 6.00% Notes due 2023, (iv) 4.375% Notes due 2025, (v) 5.250% Notes due 2029, (vi) 7.125% Notes due 2042, and (vii) 7.500% Perpetual Notes (collectively, the “Existing Notes”), in each case issued by Odebrecht Finance Ltd. (“OFL”) and guaranteed by OEC, CNO and OEI upon the terms and subject to the conditions set forth in the consent solicitation statement dated June 15, 2020 (the “Consent Solicitation Statement” and the restructuring transaction contemplated thereby, the “Restructuring”).

The new Voting Deadline for the Consent Solicitation will be **5:00 p.m., New York City time, on July 31, 2020**, and, accordingly, all consents validly delivered in accordance with and subject to the terms and conditions set forth in the Consent Solicitation Statement prior to the new Voting Deadline by holders eligible to vote will be counted towards the consent threshold required for the approval of the Extrajudicial Reorganization Plan under Brazilian Federal Law No. 11,101/2005, as may be amended from time to time.

The Extension will be used to assist and to facilitate the receipt and tabulation of the votes tendered as part of the Consent Solicitation. However, parties that are eligible to vote that have not yet done so may still submit consents up until the new Voting Deadline in accordance with the procedures established in the Consent Solicitation Statement to Epiq Corporate Restructuring, LLC, the information and tabulation agent for the Consent Solicitation, at tabulation@epiqglobal.com (including the word “**OEC**” in the subject line).

THIS RELEASE DOES NOT CONSTITUTE AN OFFER TO SELL OR A SOLICITATION (I) OF AN OFFER TO BUY ANY SECURITIES IN THE UNITED STATES OR (II) TO VOTE ON ANY RESTRUCTURING PLAN, AND IT DOES NOT CONSTITUTE AN OFFER, SOLICITATION OR SALE IN ANY STATE OR JURISDICTION IN WHICH SUCH OFFER, SOLICITATION OR SALE WOULD BE UNLAWFUL PRIOR TO REGISTRATION OR QUALIFICATION UNDER THE SECURITIES LAWS OF ANY SUCH JURISDICTION. SECURITIES MAY NOT BE OFFERED OR SOLD IN THE UNITED STATES UNLESS THEY ARE REGISTERED OR EXEMPT FROM REGISTRATION UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED (THE “SECURITIES ACT”).

THIS RELEASE IS FOR INFORMATIONAL PURPOSES ONLY AND IS NOT A SOLICITATION OF CONSENT WITH RESPECT TO ANY EXISTING NOTES. THE CONSENT SOLICITATION IS BEING MADE SOLELY BY THE CONSENT SOLICITATION STATEMENT AND RELATED MATERIALS WHICH SET FORTH A DETAILED STATEMENT OF THE TERMS AND



CONDITIONS OF THE CONSENT SOLICITATION, THAT MAY BE OBTAINED FROM THE INFORMATION AGENT AND ONLY PROVIDED TO SUCH PERSONS AND IN SUCH JURISDICTIONS AS IS PERMITTED UNDER APPLICABLE LAW. THE CONSENT SOLICITATION IS BEING DISTRIBUTED TO, AND IS DIRECTED ONLY AT, PERSONS IN THE UNITED KINGDOM IN CIRCUMSTANCES WHERE SECTION 21(1) OF THE FINANCIAL SERVICES AND MARKETS ACT 2000 DOES NOT APPLY. THE SECURITIES UNDER THE CONSENT SOLICITATION ARE NOT AVAILABLE TO ANY RETAIL INVESTOR IN THE EEA OR IN THE UNITED KINGDOM.

THIS RELEASE CONTAINS STATEMENTS THAT ARE FORWARD-LOOKING WITHIN THE MEANING OF SECTION 27A OF THE U.S. SECURITIES ACT OF 1933, AS AMENDED, AND SECTION 21E OF THE U.S. SECURITIES EXCHANGE ACT OF 1934, AS AMENDED. FORWARD-LOOKING STATEMENTS ARE ONLY PREDICTIONS AND ARE NOT GUARANTEES OF FUTURE PERFORMANCE. INVESTORS ARE CAUTIONED THAT ANY SUCH FORWARD-LOOKING STATEMENTS ARE AND WILL BE, AS THE CASE MAY BE, SUBJECT TO MANY RISKS, UNCERTAINTIES AND FACTORS RELATING TO THE COMPANY THAT MAY CAUSE THE ACTUAL RESULTS TO BE MATERIALLY DIFFERENT FROM ANY FUTURE RESULTS EXPRESSED OR IMPLIED IN SUCH FORWARD-LOOKING STATEMENTS. ALTHOUGH THE COMPANY BELIEVES THAT THE EXPECTATIONS AND ASSUMPTIONS REFLECTED IN THE FORWARD-LOOKING STATEMENTS ARE REASONABLE BASED ON INFORMATION CURRENTLY AVAILABLE TO THE COMPANY'S MANAGEMENT, THE COMPANY CANNOT GUARANTEE FUTURE RESULTS OR EVENTS. THE COMPANY EXPRESSLY DISCLAIMS A DUTY TO UPDATE ANY OF THE FORWARD-LOOKING STATEMENTS. NO ASSURANCES CAN BE GIVEN THAT THE COMPANY WILL BE ABLE TO SUCCESSFULLY EXECUTE AND IMPLEMENT AN EXTRAJUDICIAL REORGANIZATION PLAN.