

# GRUPO MULTILASER REPORTS NET INCOME OF R\$ 123.4 MM AND NET CASH OF 190.9 MM IN 1Q26

São Paulo, May 13, 2026 – Grupo Multilaser S.A. (B3: MLAS3) today announces its results for the 1st quarter of 2026. The Accounting Information was prepared in accordance with the accounting practices adopted in Brazil, which include the rules of the Brazilian Securities and Exchange Commission (CVM), the technical guidelines and interpretations of the Accounting Pronouncements Committee (CPC) and are in accordance with the international accounting standard IFRS (*International Financial Reporting Standards*) and with the standards issued by the Federal Accounting Council (CFC). The rates of change and sums contained in the tables and graphs are calculated before the rounding procedure.

## 1Q26 Highlights

	1Q26	4Q25	1Q25
Net Revenue	<b>R\$ 872.7 MM</b> <small>+14.3% vs. 1Q25</small>	<b>R\$ 1,160.8 MM</b>	<b>R\$ 763.8 MM</b>
Gross Profit	<b>R\$ 265.0 MM</b> <small>+46.2% vs. 1Q25</small>	<b>R\$ 290.1 MM</b>	<b>R\$ 181.2 MM</b>
Gross Margin	<b>30.4%</b> <small>+6.7 p.p. vs. 1Q25</small>	<b>25.0%</b>	<b>23.7%</b>
EBITDA	<b>R\$ 96.5 MM</b> <small>+R\$ 91.0 MM vs. 1Q25</small>	<b>R\$ 57.8 MM</b>	<b>R\$ 5.5 MM</b>
EBITDA Margin	<b>11.1%</b> <small>+ 10.4 p.p. vs. 1Q25</small>	<b>5.0%</b>	<b>0.7%</b>
Net Income	<b>R\$ 123.4 MM</b> <small>+R\$58.8 MM vs. 1Q25</small>	<b>R\$ (28.1) MM</b>	<b>R\$ 64.6 MM</b>

## MESSAGE FROM THE MANAGEMENT

We present the results for the first quarter of 2026 (1Q26) with a genuine sense of pride in the work of our team in this last year of transformation — and with the clear awareness that there is still a lot to build. **Consolidated Net Revenue** reached R\$ 872.7 million in 1Q26, **an increase of 14.3% compared to the same period last year**. The sequential comparison with 4Q25 reflects the seasonality characteristic of the first quarter, after the Black Friday and Christmas cycle, and does not change the reading of what was delivered: a quarter **consistent advance** in all the dimensions that we consider structural.

**Consolidated Gross Margin** reached 30.4% — **an increase of 6.7 p.p. vs. 1Q25 and 5.4 p.p. vs. 4Q25** — favored by **pricing discipline**, the capture of gains in the memory line (OEM) in a global context of component shortages, and a **more efficient** operating structure, which allowed us to go through the seasonality at the beginning of the year at a significantly higher level than in the same period of the previous year.

In the segments, the results clearly translate the choices we made. Corporate recorded Net Revenue of R\$499.5 million (+65.7% vs. 1Q25) and Gross Margin of 26.9% (+13.1 p.p. vs. 1Q25), supported by government sales, B2B contracts and the anticipation of orders due to a scenario of global shortage of electronic components. In Tech Consumer and Specialized Consumer, we consciously opted for profitability over volume — and the numbers confirm this decision: Gross Margins advanced to 33.3% (+5.4 p.p. vs. 1Q25) and 45.8% (+4.6 p.p. vs. 1Q25), respectively. The lower revenue in these segments is not a flaw — it is the result of a **deliberate strategy of quality over quantity**, especially in our TV category.

On the cash line, the quarter delivered what we are most proud of in this transformation cycle. **Operating Cash Generation reached R\$65.8 million**, reversing the consumption of R\$330.3 million recorded in 1Q25. EBITDA totaled R\$96.5 million (+R\$91.0 million vs. 1Q25), with an EBITDA Margin of 11.1% (+10.4 p.p. vs. 1Q25). **Net Income reached R\$ 123.4 million — an increase of 91.0% vs. 1Q25 and a reversal of the loss** of R\$ 28.1 million in 4Q25. We ended the quarter with **Net Cash of R\$190.9 million**, reversing the Net Debt of R\$216.3 million from a year ago.

Two additional milestones deserve to be noted. We received the first installment of BNDES financing for Industry 4.0 initiatives, aimed at the digitalization and integration of our industrial units in Manaus (AM) and Extrema (MG) — an investment that strengthens the Company's long-term competitiveness. We also completed the change of corporate name to Grupo Multilaser S.A., consolidating our corporate identity and reaffirming our position with all the audiences that accompany us.

In April 2026, we completed one year under the current management. It is a moment of genuine recognition: what has been built in this period, by the dedication of the entire team, is real and measurable. But it would be a mistake to celebrate as if the job was done. It is not. The domestic and global macroeconomic scenario remains challenging — with interest rates at restrictive levels, logistical pressures and uncertainties in global supply chains — and Multilaser has not yet reached where it wants to go. We have greater ambition than the current numbers reflect, and it is this ambition that guides every decision we make. We remain focused on: **working capital discipline, the quality of profitability, the evolution of our operational structure** and the construction of an **increasingly solid, efficient Company prepared to grow sustainably**.

We appreciate the trust of our team, our partners and our shareholders. We move on.

**André Poroger**

**CEO**



# Consolidated Results



## CONSOLIDATED RESULTS 1Q26

### Key Financial Indicators

R\$ Million	1Q26	4Q25	Δ%	1Q25	Δ%
Net Revenue	872.7	1,160.8	-24.8%	763.8	14.3%
Gross Profit	265.0	290.1	-8.7%	181.2	46.2%
Gross Margin (%)	30.4%	25.0%	5.4 p.p.	23.7%	6.7 p.p.
EBITDA	96.5	57.8	67.0%	5.5	1,653.8%
EBITDA margin (%)	11.1%	5.0%	6.1 p.p.	0.7%	10.4 p.p.
Net Income	123.4	(28.1)	-	64.6	91.0%
Net Margin (%)	14.1%	-2.4%	16.5 p.p.	8.5%	5.6 p.p.

### Net Revenue

Multilaser Group's Consolidated Net Revenue reached R\$ 872.7 million in 1Q26, representing a growth of 14.3% compared to the same period of the previous year (R\$ 763.8 million in 1Q25). The comparison with 4Q25 (R\$ 1,160.8 million) reflects the seasonal behavior characteristic of Brazilian retail, which historically concentrates its highest volumes in the Black Friday and Christmas campaigns — a recurring movement and with an expected reduction for the first quarter of each year. The increase compared to 1Q25 shows the evolution of the business model and the resilience of the operation, although the Company remains cautious in the face of the current macroeconomic scenario.

Analyzing the performance by operating segments, the Corporate segment reported revenues of R\$ 499.5 million in 1Q26, an increase of 65.7% compared to 1Q25, anchored by the transfer of prices due to the increase in the cost of memories, anticipation of sales to internet providers (ISPs) and OEM customers, billing with government agencies and manufacturing projects.

In line with the prioritization of profitability to the detriment of lower return volumes, the Consumer Tech and Specialized Consumer segments recorded revenue adjustments: R\$323.5 million (-15.5%) and R\$49.7 million (-37.5%) vs. 1Q25, respectively. The drop in Consumer Tech is strategic and is part of the revision of the Screens & Video line and the sales retraction expected by the price pass-through caused by the components crisis, mainly affecting the Tablets line in a negative way, since memories represent a relevant percentage of the costs of these products. Excluding these lines, the segment's revenue grew 8.8% vs. 1Q25, reflecting the adjustments in the search for profitability to the detriment of the volume in this business line. For Specialized Consumer, the drop mainly reflects the divestment of the hygienic mats operation (Pet business) announced at the end of 2025, a movement already foreseen in the result of specialized retail.

### Gross Profit

R\$ Million	1Q26	4Q25	Δ%	1Q25	Δ%
Net Revenue	872.7	1,160.8	-24.8%	763.8	14.3%
Cost of Goods Sold	(607.8)	(870.7)	-30.2%	(582.6)	4.3%
COGS % of LR	-69.6%	-75.0%	5.4 p.p.	-76.3%	6.6 p.p.
Gross Profit	265.0	290.1	-8.7%	181.2	46.2%
Gross Margin (%)	30.4%	25.0%	5.4 p.p.	23.7%	6.6 p.p.

In 1Q26, consolidated Gross Profit reached R\$ 265.0 million, a gain of 46.2% compared to 1Q25 (R\$ 181.2 million), mitigating the seasonal retraction of 8.7% compared to 4Q25 (R\$ 290.1 million). Consolidated Gross Margin reached 30.4%, reflecting an expansion of 6.6 p.p. year-on-year (vs. 1Q25) and 5.4 p.p. sequentially (vs. 4Q25). This result reflects the continuous effort of disciplined pricing capturing readjustments and portfolio management, even in the face of the pressures of the macroeconomic scenario and global logistics costs.

Analyzing profitability by segments, the Corporate segment reported Gross Income of R\$134.5 million (+222.2% vs. 1Q25) and Gross Margin of 26.9% (+13.1 p.p. vs. 1Q25). This performance was driven by OEM pricing and growth in B2B contracts and government sales. It is important to highlight that the segment's Gross Margin gain reflects, in large part, the price pass-through resulting from the global shortage of memory and processors, which increased the future costs of components and was passed on to the market, generating short-term gains both in the appreciation of components embedded in final products and in the direct marketing of OEM items.

The Tech Consumer segment demonstrated solid gross results, reaching R\$107.8 million (+1.0% vs. 1Q25) with margin expansion to 33.3% (+5.4 p.p.), a direct reflection of the optimization of the mix towards higher value-added products, in addition to the effect of price pass-through.

The Specialized Consumer segment recorded Gross Profit of R\$ 22.8 million (-30.6% vs. 1Q25), an expected result given the divestment in the hygienic mats operation (Pet business) concluded at the end of 2025. The highlight of the segment, however, is the quality of the revenue earned: the gross margin reached 45.8% (+4.6 p.p. in the annual comparison), showing that the repositioning of the portfolio substantially increased the profitability of the lines maintained by the Company.

## Operating Expenses

R\$ Million	1Q26	4Q25	Δ%	1Q25	Δ%
<b>Selling Expenses</b>	<b>(178.4)</b>	<b>(251.1)</b>	<b>-28.9%</b>	<b>(170.9)</b>	<b>4.4%</b>
<i>% of Net Revenue</i>	<i>-20.4%</i>	<i>-21.6%</i>	<i>-1.2 p.p.</i>	<i>-22.4%</i>	<i>-1.9 p.p.</i>
<b>General and Administrative Expenses</b>	<b>(34.0)</b>	<b>(32.7)</b>	<b>4.0%</b>	<b>(37.8)</b>	<b>-9.8%</b>
<i>% of Net Revenue</i>	<i>-3.9%</i>	<i>-2.8%</i>	<i>1.1 p.p.</i>	<i>-4.9%</i>	<i>-1.0 p.p.</i>
<b>Other Operating Income/Expenses</b>	<b>30.7</b>	<b>37.1</b>	<b>-17.4%</b>	<b>18.9</b>	<b>62.1%</b>
<i>% of Net Revenue</i>	<i>3,5%</i>	<i>3,2%</i>	<i>0.3 p.p.</i>	<i>2.5%</i>	<i>1.0 p.p.</i>
<b>Operating Expenses</b>	<b>(181.8)</b>	<b>(246.7)</b>	<b>-26.3%</b>	<b>(189.7)</b>	<b>-4.1%</b>
<i>% of Net Revenue</i>	<i>-20.8%</i>	<i>-21.3%</i>	<i>-0.4 p.p.</i>	<i>-24.8%</i>	<i>-4.0 p.p.</i>
<b>Operating Result</b>	<b>83.2</b>	<b>43.4</b>	<b>91.5%</b>	<b>(8.5)</b>	<b>-</b>

Operating Expenses totaled R\$181.8 million in 1Q26, down 4.1% year-on-year (R\$189.7 million in 1Q25) and down 26.3% sequentially (R\$246.7 million in 4Q25 — a quarter naturally elevated by the seasonality of Black Friday and Christmas).

The most relevant result, however, is in the operational efficiency delivered in the period: while Net Revenue grew 14.3% year-on-year, Operating Expenses fell 4.1% in the same period. This combination reduces the weight of expenses on revenue to 20.8% of Net Revenue in 1Q26, an efficiency gain of 4.0 p.p. compared to 1Q25 and 0.4 p.p. compared to 4Q25 — demonstrating that the Company grows with greater discipline in costs and expenses.

**Selling Expenses:** Totaled R\$178.4 million in the quarter, with nominal growth of only 4.4% vs. 1Q25 — a pace substantially lower than the advance in sales in the period. In relative terms, Selling Expenses represented 20.4% of Net Revenue, consolidating a gain of 1.9 p.p. vs. 1Q25 (22.4%) and 1.2 p.p. vs. 4Q25 (21.6%).

**General and Administrative Expenses:** Totaled R\$34.0 million in 1Q26, down 9.8% vs. 1Q25, representing 3.9% of Net Revenue — a dilution of 1.0 p.p. year-on-year, consistently contributing to the improvement of the Company's expense profile. In recent quarters, the control of this line of expenses has been a continuous effort to optimize and adapt the structure, with a close eye on the fixed costs of the operation, not necessarily reflecting the variations in revenue in the period. The Company continues to capture efficiency gains and is studying

alternatives, including the use of artificial intelligence.

**Other Operating Revenues/Expenses:** Posted a positive net result of R\$30.7 million in 1Q26, an increase of 62.1% compared to 1Q25, driven by the recognition of Financial Credits (Information Technology Law) linked to domestic production, already net of investments in Research & Development (R&D).

The set of these dynamics culminated in an Operating Income of R\$ 83.2 million in 1Q26 — an increase of 91.5% compared to 4Q25 (R\$ 43.4 million) and reversal of the operating loss of R\$ 8.5 million recorded in 1Q25. The result shows the convergence between Gross Margin expansion and discipline in expense management, two vectors that the Company has consistently prioritized.

## EBITDA

R\$ Million	1Q26	4Q25	Δ%	1Q25	Δ%
Net Income	123.4	(28.1)	-	64.6	91.0%
Net Financial Result	(41.6)	68.3	-	(75.1)	-44.7%
Current and Deferred IR and CS	1.3	3.3	-61.1%	2.0	-36.4%
Depreciation and Amortization	13.4	14.4	-7.2%	14.0	-4.5%
<b>EBITDA</b>	<b>96.5</b>	<b>57.8</b>	<b>67.0%</b>	<b>5.5</b>	<b>1,653.8%</b>
<b>EBITDA margin (%)</b>	<b>11.1%</b>	<b>5.0%</b>	<b>6.1 p.p.</b>	<b>0.7%</b>	<b>10.4 p.p.</b>

In 1Q26, EBITDA reached R\$96.5 million — a jump of R\$91.0 million compared to 1Q25 (R\$5.5 million) and a growth of 67.0% compared to 4Q25 (R\$57.8 million), demonstrating the consistency of the profitability improvement initiatives implemented.

The EBITDA Margin reached 11.1% in the period, with an expansion of **10.4 p.p. vs. 1Q25** (0.7%) and **6.1 p.p. vs. 4Q25** (5.0%). This advance is due to the combination of: the improvement is entirely due to the combination of Gross Margin expansion with the impact of short-term capture in the anticipation of price transfers and dilution of Operating Expenses over Net Revenue, without the influence of extraordinary adjustments.

The EBITDA trajectory validates the Company's strategic choices: disciplined portfolio management, focus on higher value-added products, capture of opportunities and rigor in the cost structure. The Company remains attentive to the macroeconomic environment, maintaining the same operational discipline as a central guideline for the coming quarters.

## Financial Result

R\$ Million	1Q26	4Q25	Δ%	1Q25	Δ%
Financial Revenues	55.0	21.6	155.2%	24.6	124.1%
Financial Expenses	(48.5)	(34.5)	40.7%	(37.7)	28.5%
Exchange Variation	35.0	(55.4)	-	88.3	-60.3%
<b>Net Financial Result</b>	<b>41.6</b>	<b>(68.3)</b>	<b>-</b>	<b>75.1</b>	<b>-44.7%</b>

In 1Q26, Net Financial Income was positive at R\$41.6 million, representing a reversal from the negative result of R\$68.3 million in 4Q25 — a quarter impacted by year-end exchange rate volatility. Compared to the same period last year, the result decreased 44.7% compared to 1Q25 (R\$75.1 million), a period that had been exceptionally favored by one-off and non-recurring exchange rate effects.

Financial Revenues totaled R\$55.0 million in 1Q26, up 155.2% vs. 4Q25 and 124.1% vs. 1Q25. This advance expresses the optimization of the management of financial investments on a Cash and Equivalents basis strengthened by operating cash generation throughout 2025.

Financial Expenses totaled R\$48.5 million in the period, an increase of 40.7% vs. 4Q25 (R\$34.5 million) and 28.5% vs. 1Q25 (R\$37.7 million). The increase reflects the domestic interest rate environment at restrictive levels,

which puts pressure on the cost of carrying debt, the adjustment to the present value of sales and, therefore, requires active management of the capital structure.

The Exchange Variation, which contributed positively with R\$35.0 million — fully reversing the loss of R\$55.4 million recorded in 4Q25. This movement reflects the behavior of the dollar exchange rate at the beginning of the year, amplified by the effectiveness of the Company's exchange rate hedging instruments.

The Company maintains continuous monitoring of the macroeconomic scenario, with an exchange rate protection policy and capital structure management aimed at preserving its liquidity and the sustainable optimization of financial results.

## Net Income

R\$ Million	1Q26	4Q25	Δ%	1Q25	Δ%
Net Revenue	872.7	1,160.8	-24.8%	763.8	14.3%
Gross Profit	265.0	290.1	-8.7%	181.2	46.2%
Gross Margin (%)	30.4%	25.0%	5.4 p.p.	23.7%	6.6 p.p.
<b>Net Income</b>	<b>123.4</b>	<b>(28.1)</b>	<b>-</b>	<b>64.6</b>	<b>91.0%</b>
Net Margin (%)	14.1%	-2.4%	16.5 p.p.	8.5%	5.6 p.p.

In 1Q26, the Company's Net Income reached R\$ 123.4 million, with a Net Margin of 14.1% — reversing the loss of R\$ 28.1 million (-2.4%) recorded in 4Q25, a quarter pressured by adverse exchange rate variations in the amount of R\$ (55.4) million.

In the annual comparison, the growth was 91.0% compared to Net Income of R\$ 64.6 million in 1Q25 (margin of 8.5%), with an expansion of **5.6 p.p. in Net Margin**. This is the most significant result in recent quarters, supported by multiple vectors operating in a convergent manner: recovery of Net Revenue and expansion of Gross Margin with capture of price transfers, dilution of Operating Expenses and positive Financial Result in the period. The consistency of this performance reinforces the thesis that the Company is advancing on a structural path of improving profitability — and not of punctual results;

## Cash Flow

R\$ Million	1Q26	4Q25	Δ%	1Q25	Δ%
Cash and Cash Equivalents at Beginning of Period	656.5	470.3	39.6%	744.6	-11.8%
Profit before income tax and social contribution	124.7	(24.9)	-	66.6	87.1%
<b>Cash Generated in Operating Activities</b>	<b>65.8</b>	<b>209.0</b>	<b>-68.5%</b>	<b>(330.3)</b>	<b>-</b>
Cash Applied to Investment Activities	(14.7)	4.5	-	(15.2)	-3.2%
Cash Applied in Financing Activities	(80.7)	(28.3)	185.9%	76.8	-
Exchange Change on Cash and Cash Equivalents	(2.3)	1.0	-	(3.0)	-22.0%
<b>Cash and Cash Equivalents at End of Period</b>	<b>624.6</b>	<b>656.5</b>	<b>-4.9%</b>	<b>472.9</b>	<b>32.1%</b>

The Multilaser Group ended 1Q26 with a Cash and Equivalents position of R\$ 624.6 million — an increase of 32.1% compared to the same period last year (R\$ 472.9 million in 1Q25) and a seasonal adjustment of 4.9% compared to 4Q25, an expected increase in the first quarter of the year.

The highlight of the period was Cash Generation in Operating Activities, which reached R\$65.8 million in the quarter, reversing the consumption of R\$330.3 million recorded in 1Q25. The comparison with 4Q25 reflects the seasonality characteristic of the first quarter, marked by the settlement of obligations with suppliers and lower sales.

In Investment Activities, R\$14.7 million was consumed, a reduction of 3.2% compared to 1Q25, maintaining discipline in the application of capital. In Financing Activities, the outflow totaled R\$80.7 million, of which R\$40.7 million refer to dividends paid in the quarter, related to the allocation of the 2025 result — a reflection of the shareholder remuneration policy maintained even in an environment of restrictive interest rates.

Considering all flows and the negative exchange rate variation of R\$2.3 million, the current liquidity level demonstrates the solidity of the Company's financial structure: an operation capable of financing the working capital cycle, absorbing the seasonality of retail and, simultaneously, remunerating its shareholders and reducing gross debt.

## Net Debt

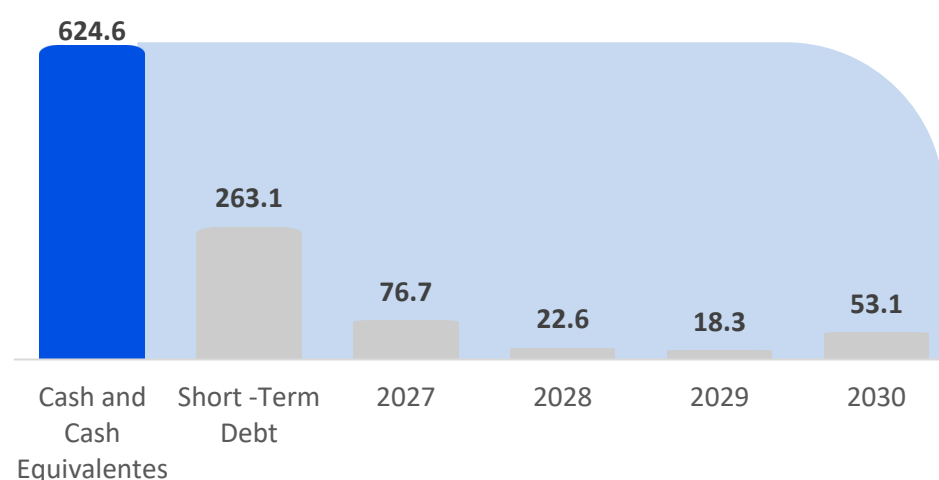
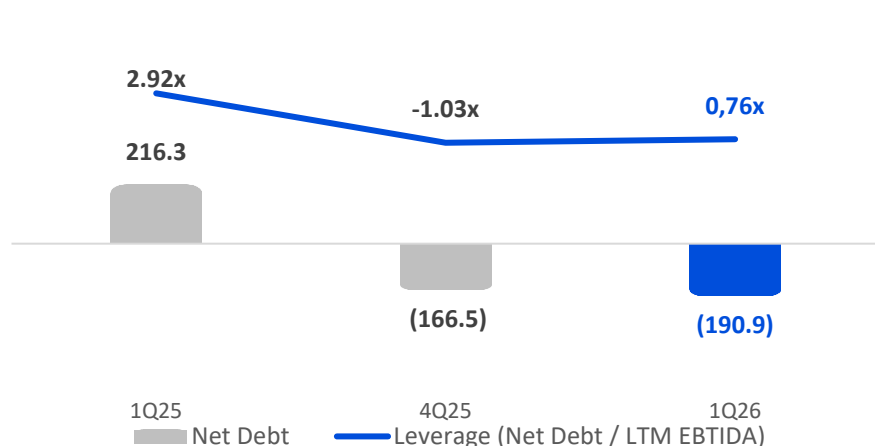
R\$ Million	1Q26	4Q25	Δ%	1Q25	Δ%
<b>Gross Debt</b>	<b>433.7</b>	<b>490.0</b>	<b>-11.5%</b>	<b>689.2</b>	<b>-37.1%</b>
<b>Loans and Financing (CP)</b>	<b>263.1</b>	<b>342.9</b>	<b>-23.3%</b>	<b>448.5</b>	<b>-41.3%</b>
<i>% on Gross Debt</i>	<i>60.7%</i>	<i>70.0%</i>		<i>65.1%</i>	
<b>Loans and Financing (LP)</b>	<b>170.6</b>	<b>147.1</b>	<b>16.0%</b>	<b>240.7</b>	<b>-29.1%</b>
<i>% on Gross Debt</i>	<i>39.3%</i>	<i>30.0%</i>		<i>34.9%</i>	
<b>(-) Cash and cash equivalents</b>	<b>(624.6)</b>	<b>(656.5)</b>	<b>-4.9%</b>	<b>(472.9)</b>	<b>32.1%</b>
<b>Net Debt (Cash)<sup>1</sup></b>	<b>(190.9)</b>	<b>(166.5)</b>	<b>14.6%</b>	<b>216.3</b>	<b>-</b>
<b>Leverage (Net Debt / LTM EBITDA)</b>	<b>-0.76x</b>	<b>-1.03x</b>		<b>2.92x</b>	

Grupo Multilaser ended 1Q26 with **Net Cash of R\$190.9 million** — an increase of **14.6%** compared to **4Q25 (R\$166.5 million)** and a reversal of Net Debt of R\$216.3 million recorded in 1Q25. This trajectory reflects the combination of consistent operating cash generation, disciplined working capital management and rigor in the allocation of consolidated capital over the last year.

Gross Debt continued its deleveraging path, ending the quarter at R\$433.7 million — down 11.5% vs. 4Q25 (R\$490.0 million) and 37.1% vs. 1Q25 (R\$689.2 million), as a result of the Company's consistent amortizations. In terms of profile, 60.7% of the debt (R\$263.1 million) is concentrated in the short term and 39.3% (R\$170.6 million) in the long term.

The comfort of the liquidity position is the central element of this picture: Cash and Equivalents of R\$624.6 million — an increase of 32.1% vs. 1Q25 — covers short-term loans and financing by approximately 2.4 times, providing the Company with ample financial safety margin and execution capacity even in a restrictive macroeconomic environment.

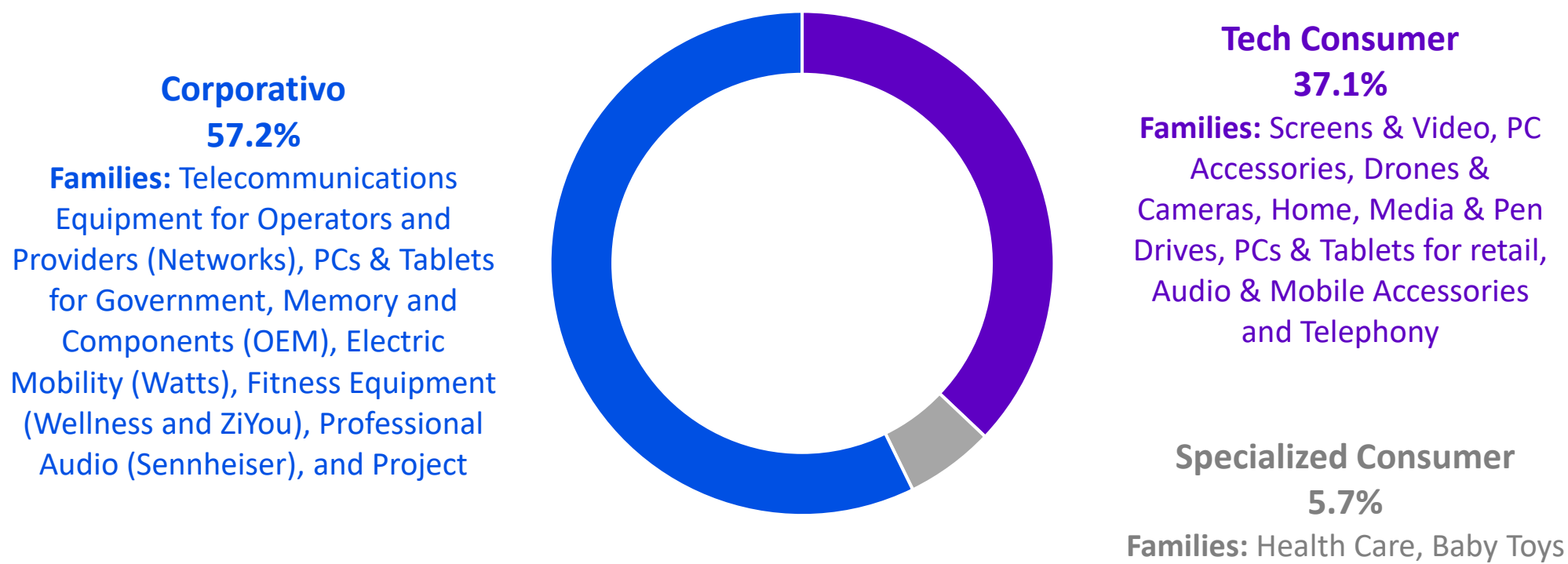
## Indebtedness, Leverage\* and Debt Amortization Schedule



Note: Negative leverage stems from the net cash position.

## OPERATING SEGMENTS

### Share of Net Revenue in 1Q26



### Corporate

R\$ Million	1Q26	4Q25	Δ%	1Q25	Δ%
Net Revenue	499.5	665.2	-24.9%	301.4	65.7%
Gross Profit	134.5	140.9	-4.6%	41.7	222.2%
Gross Margin (%)	26.9%	21.2%	5.7 p.p.	13.8%	13.1 p.p.

In 1Q26, the Corporate segment recorded Net Revenue of R\$ 499.5 million — an increase of 65.7% compared to 1Q25 (R\$ 301.4 million) and a seasonal adjustment of 24.9% compared to 4Q25 (R\$ 665.2 million), an expected and characteristic movement of the first quarter. The result is based on three pillars: advance purchases by B2B customers, especially in the supply to internet providers (ISPs) and OEM customers, who anticipated purchases due to the global increase in component prices; Government sales and manufacturing projects.

The segment's profitability showed an evolution: Gross Profit reached R\$ 134.5 million (+222.2% vs. 1Q25), with Gross Margin expanding to 26.9% — a gain of 13.1 p.p. vs. 1Q25 and 5.7 p.p. vs. 4Q25. The advance reflects the gains captured in the memory line (OEM), amid the shortage and consequent global rise in the price of components. The transfer of these costs throughout the chain favored the Company, improving the margins of the final products and boosting direct OEM sales to the market. As a result, the Corporate segment emerged as a vector of revenue and profitability in the quarter.

## OPERATING SEGMENTS

### Tech Consumer

R\$ Million	1Q26	4Q25	Δ%	1Q25	Δ%
Net Revenue	323.5	395.6	-18.2%	382.9	-15.5%
Gross Profit	107.8	108.7	-0.9%	106.7	1.0%
Gross Margin (%)	33.3%	27.5%	5.8 p.p.	27.9%	5.4 p.p.

The Tech Consumer segment recorded Net Revenue of R\$323.5 million in 1Q26, adjusted 15.5% vs. 1Q25 (R\$382.9 million) and 18.2% vs. 4Q25 (R\$395.6 million) — a movement that reflects the continuity of the Company's commercial discipline. In an environment that is still restrictive for consumption, with interest rates at high levels, the operation continues to be directed towards channels and products that preserve margin, to the detriment of volumes with lower returns.

The effectiveness of this strategy is evidenced by profitability: Gross Profit remained at R\$107.8 million (+1.0% vs. 1Q25), with a Gross Margin of 33.3% — an increase of **5.4 p.p. vs. 1Q25 and 5.8 p.p. vs. 4Q25**, even with R\$59.4 million and R\$72.1 million less in revenue, respectively. The figures for the Tech Consumer segment are due to a strategic repositioning in the **Screens & Video** line, which prioritizes profitability over sales volume, in addition to the impact of the global component crisis that negatively affects the **Tablets** line, since memories represent a relevant part of the cost and sales were expected to fall. By isolating these categories, the segment demonstrates a resilient performance with 8.8% growth in revenue vs. 1Q25, with a highlight to revenue gains in lines such as **Audio** (+36.1%) and **PCs** (+54.2%) in the same period of comparison. Regarding profitability, there is an expansion of 20.2% in gross profit vs. 1Q25 on the same comparative basis, resulting in a gross margin of 35.5%, above the consolidated margin reported in 1Q26, thus confirming the effectiveness of the operational adjustments.

This advance results from the combination of optimizing the sales mix towards higher value-added products and passing on to the market the increase in prices by suppliers, reflecting the global shortage of memory and processors. Together, these factors allowed the segment to deliver margin growth even in a quarter of lower volume — validating the consistency of the commercial model adopted by the Company.

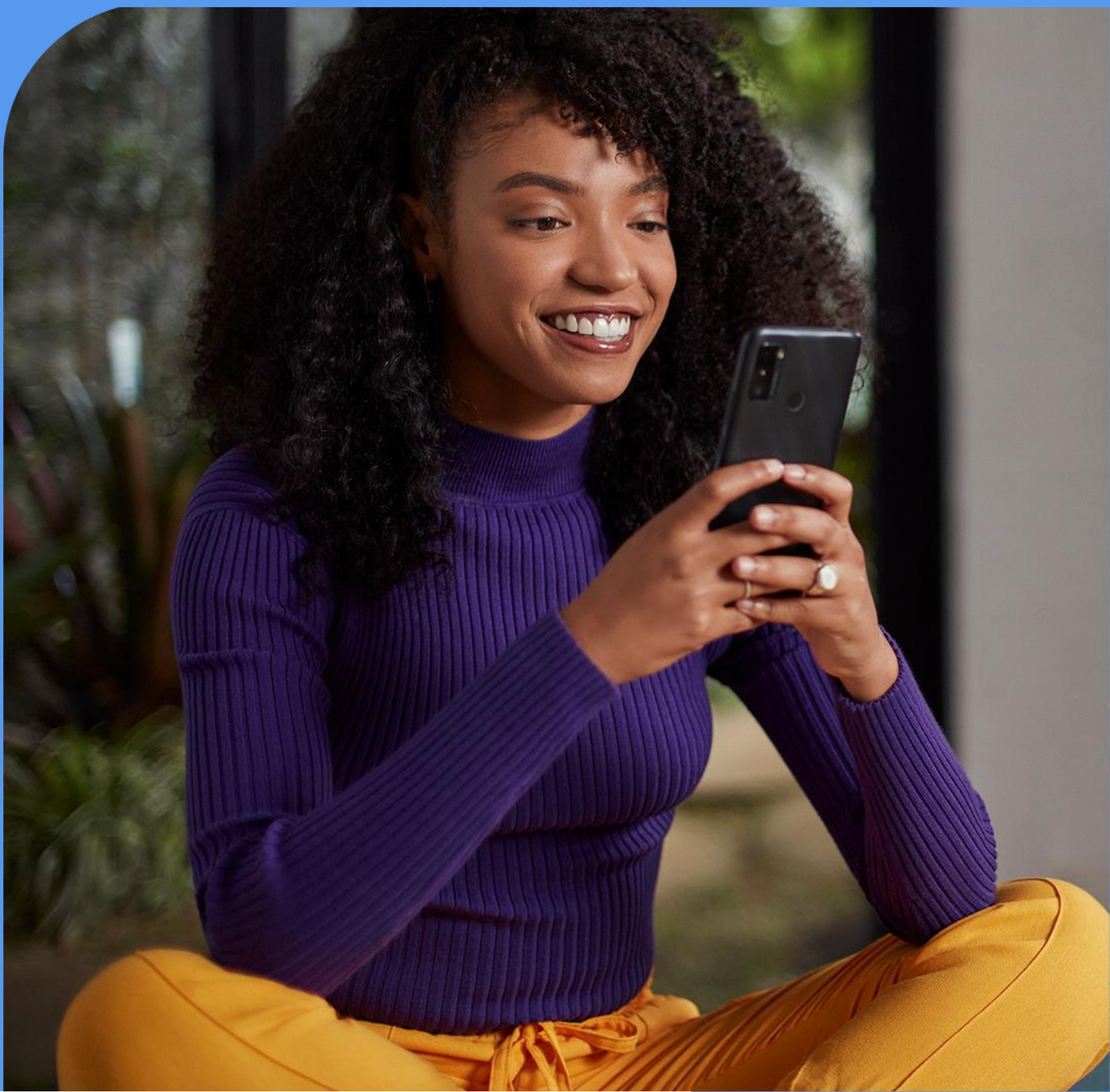
### Specialized Consumer

R\$ Million	1Q26	4Q25	Δ%	1Q25	Δ%
Net Revenue	49.7	100.0	-50.3%	79.5	-37.5%
Gross Profit	22.8	40.4	-43.7%	32.8	-30.6%
Gross Margin (%)	45.8%	40.4%	5.3 p.p.	41.2%	4.6 p.p.

The Specialized Consumer segment recorded Net Revenue of R\$ 49.7 million in 1Q26, with an adjustment of 37.5% vs. 1Q25 (R\$ 79.5 million) and 50.3% vs. 4Q25 (R\$ 100.0 million). This movement reflects two combined factors: the impact of the divestment of the hygienic mats operation (Pet business), concluded at the end of 2025, and the natural seasonality of retail at the beginning of the year — especially in the Toys and Baby categories.

The most relevant reading of the segment, however, is profitability. Gross Income totaled R\$22.8 million in 1Q26 (-30.6% vs. 1Q25 and -43.7% vs. 4Q25), with decreases proportionally lower than the revenue adjustment. Gross Margin reached 45.8% — an increase of **4.6 p.p. vs. 1Q25 and 5.3 p.p. vs. 4Q25**, indicating that the improvement in the remaining mix increased the efficiency of the segment and that the Company delivers more profitability per real of revenue generated.

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**Attachments**

## Balance Sheet (R\$ million)

Active	1Q26	4Q25	Δ%	1Q25	Δ%
<b>Current Assets</b>					
Cash and Cash Equivalents	624.6	656.5	-4.9%	472.9	32.1%
Accounts Receivable	1,274.8	1,355.7	-6.0%	1,084.7	17.5%
Stocks	1,444.0	1,339.5	7.8%	1,695.3	-14.8%
Derivatives	0.0	3.4	-	10.5	-
Taxes to Recover	308.5	257.8	19.6%	259.9	18.7%
Anticipated Expenses	23.3	19.8	18.0%	18.4	26.6%
Other Assets	18.9	21.2	-10.5%	2.9	554.0%
<b>Total Current Assets</b>	<b>3,694.2</b>	<b>3,653.9</b>	<b>1.1%</b>	<b>3,544.6</b>	<b>4.2%</b>
<b>Noncurrent Assets</b>					
Deferred Taxes	125.7	125.7	0.0%	132.8	-5.3%
Taxes to Recover	603.0	635.0	-5.0%	742.2	-18.7%
Accounts Receivable	104.7	106.9	-2.1%	99.0	5.8%
Judicial Deposits	22.0	24.9	-11.6%	30.7	-28.2%
Related Parts	84.3	82.4	2.3%	29.5	185.7%
Other Assets	52.2	53.5	-2.4%	24.2	115.4%
Investment Properties	3.4	3.4	0.0%	5.0	-31.9%
Investments	0.0	0.0	-	71.5	-
Derivatives	0.0	1.8	-	11.5	-
Fixed Assets	372.8	370.0	0.8%	373.0	0.0%
Intangible	33.1	33.9	-2.4%	51.6	-35.8%
Investment funds	126.9	120.2	5.5%	137.6	-7.8%
Right-of-Use Assets	35.0	41.7	-16.1%	24.9	40.5%
<b>Total Noncurrent Assets</b>	<b>1,563.3</b>	<b>1,599.6</b>	<b>-2.3%</b>	<b>1,733.6</b>	<b>-9.8%</b>
<b>Total Assets</b>	<b>5,257.5</b>	<b>5,253.5</b>	<b>0.1%</b>	<b>5,278.2</b>	<b>-0.4%</b>
Passive	1Q26	4Q25	Δ%	1Q25	Δ%
<b>Current Liabilities</b>					
Loans and Financing	263.1	342.9	-23.3%	448.5	-41.3%
Suppliers	1,255.2	1,222.1	2.7%	984.9	27.4%
Labor and Social Obligations	48.5	55.2	-12.2%	43.5	11.4%
Tax Installments	58.3	68.3	-14.6%	63.3	-7.9%
Tax Obligations	23.9	26.0	-8.1%	23.6	1.4%
Derivatives	9.9	19.3	-48.7%	19.6	-49.7%
Secured Bonds	38.1	38.9	-1.9%	32.9	16.0%
Dividends and Interest on Equity	0.0	40.8	-	0.0	-
Lease Liabilities	12.7	15.4	-17.9%	10.8	17.3%
Other Liabilities	61.9	61.4	0.7%	27.5	125.2%
Liabilities of contracts with customers	1.0	9.9	-89.8%	26.2	-96.1%
<b>Total Current Liabilities</b>	<b>1,772.6</b>	<b>1,900.2</b>	<b>-6.7%</b>	<b>1,680.9</b>	<b>5.5%</b>
<b>Noncurrent Liabilities</b>					
Loans and Financing	170.6	147.1	16.0%	240.7	-29.1%
Tax Obligations	13.6	13.4	1.6%	220.0	-93.8%
Tax Installments	83.3	91.9	-9.3%	130.0	-35.9%
Labor and Social Obligations	24.9	24.3	2.4%	22.5	10.7%
Provision for Procedural, Civil and Tax Risks	77.1	79.7	-3.2%	14.6	427.0%
Lease Liabilities	24.7	28.8	-14.4%	16.2	52.6%
Financial Instruments	1.4	0.0	-	0.0	-
<b>Total Noncurrent Liabilities</b>	<b>395.6</b>	<b>385.2</b>	<b>2.7%</b>	<b>643.9</b>	<b>-38.6%</b>
<b>Shareholders' Equity</b>					
Capital Social	1,713.4	1,713.4	0.0%	1,713.4	0.0%
Cumulative Conversion Adjustment	(0.8)	1.5	-	3.4	-
Expenses with Issuance of Shares	(58.3)	(58.3)	0.0%	(58.3)	0.0%
Capital Reserves	975.4	975.4	0.0%	975.4	0.0%
Legal Reserve	0.0	0.0	-	88.7	-
Tax Incentive Reserve	0.0	0.0	-	163.5	-
Profit Retention Reserve	356.1	356.1	0.0%	0.0	-
Reserve for the Purchase of Treasury Shares	0.0	0.0	-	22.7	-
Treasury Shares	(20.0)	(20.0)	0.0%	(20.0)	0.0%
Accumulated Profit (Loss) <sup>1</sup>	123.4	0.0	-	0.0	-
Accumulated losses for the year	0.0	0.0	-	64.6	-
<b>Total Stockholders' Equity</b>	<b>3,089.2</b>	<b>2,968.1</b>	<b>4.1%</b>	<b>2,953.4</b>	<b>4.6%</b>
<b>Total Liabilities and Net Income</b>	<b>5,257.5</b>	<b>5,253.5</b>	<b>0.1%</b>	<b>5,278.2</b>	<b>-0.4%</b>

## Income Statement (R\$ Million)

	1Q26	4Q25	Δ%	1Q25	Δ%
<b>Net Revenue</b>	<b>872.7</b>	<b>1,160.8</b>	<b>-24.8%</b>	<b>763.8</b>	<b>14.3%</b>
<b>Cost of Goods Sold</b>	<b>(607.8)</b>	<b>(870.7)</b>	<b>-30.2%</b>	<b>(582.6)</b>	<b>4.3%</b>
Cost of Materials	(574.0)	(783.7)	-26.8%	(500.3)	14.7%
With Staff	(28.6)	(47.4)	-39.6%	(45.5)	-37.2%
Depreciation/Amortization	(5.3)	(6.8)	-22.4%	(7.1)	-26.1%
Other	0.1	(32.9)	-	(29.7)	-
<b>Gross Profit</b>	<b>265.0</b>	<b>290.1</b>	<b>-8.7%</b>	<b>181.2</b>	<b>46.2%</b>
<b>Operating Revenues (Expenses)</b>					
<b>Selling Expenses</b>	<b>(178.4)</b>	<b>(251.1)</b>	<b>-28.9%</b>	<b>(170.9)</b>	<b>4.4%</b>
Commercial	(82.4)	(124.8)	-34.0%	(69.9)	17.9%
Distribution	(46.6)	(65.1)	-28.4%	(44.8)	3.9%
Promotions and Marketing	(21.0)	(28.4)	-26.1%	(27.3)	-23.0%
After-Sales	(18.3)	(28.1)	-34.8%	(22.6)	-19.0%
Doubtful Accounts	(10.1)	(4.7)	117.5%	(6.2)	62.8%
<b>General and Administrative</b>	<b>(34.0)</b>	<b>(32.7)</b>	<b>4.0%</b>	<b>(37.8)</b>	<b>-9.8%</b>
With Staff	(12.6)	(12.2)	3.2%	(10.8)	16.8%
Professional Services	(6.6)	(6.5)	1.6%	(5.6)	19.5%
Technology and Communication	(8.8)	(8.2)	6.9%	(12.8)	-31.5%
Rentals, Insurance, Travel, Other	(6.0)	(5.8)	4.4%	(8.6)	-29.7%
<b>Other Operating Income (Expenses)</b>	<b>30.7</b>	<b>37.1</b>	<b>-17.4%</b>	<b>18.9</b>	<b>62.1%</b>
Financial Credit (Law 13,969)	48.9	86.7	-43.5%	40.8	20.0%
Research & Development	(19.8)	(25.9)	-23.4%	(23.6)	-16.0%
Extemporaneous Credits	3.0	0.5	550.0%	1.2	142.6%
Indemnities, intermediation, sales of imob. and other revenues	4.6	0.5	831.0%	6.4	-28.7%
Tax infraction notices	(0.2)	(3.7)	-93.7%	(2.6)	-91.1%
Tax, labor and other provisions	(0.3)	(2.3)	-87.3%	0.0	-
Indemnities and contractual fines, losses of imob. and other expenses	(5.5)	(18.6)	-70.4%	(1.9)	185.3%
<b>Operating Result</b>	<b>83.2</b>	<b>43.4</b>	<b>91.5%</b>	<b>(8.5)</b>	<b>-</b>
<b>Financial Revenues</b>	<b>55.0</b>	<b>21.6</b>	<b>155.2%</b>	<b>24.6</b>	<b>124.1%</b>
<b>Financial Expenses</b>	<b>(48.5)</b>	<b>(34.5)</b>	<b>40.7%</b>	<b>(37.7)</b>	<b>28.5%</b>
<b>Net Exchange Change</b>	<b>35.0</b>	<b>-55.4</b>	<b>-</b>	<b>88.3</b>	<b>-60.3%</b>
<b>Profit before income tax and CS</b>	<b>124.7</b>	<b>(24.9)</b>	<b>-</b>	<b>66.6</b>	<b>87.1%</b>
<b>IR and CS Current</b>	<b>-1.3</b>	<b>3.8</b>	<b>-</b>	<b>-2.0</b>	<b>-36.4%</b>
<b>Deferred IR and CS</b>	<b>0.0</b>	<b>-7.1</b>	<b>-</b>	<b>0.0</b>	<b>-</b>
<b>Net Income</b>	<b>123.4</b>	<b>(28.1)</b>	<b>-</b>	<b>64.6</b>	<b>91.0%</b>

## Cash Flow Statement (R\$ Million)

R\$ Million	1Q26	4Q25	Δ%	1Q25	Δ%
<b>Cash flow from operating activities</b>					
<b>Profit (loss) before Income Tax and Social Contribution</b>	<b>124.7</b>	<b>(24.9)</b>	<b>-</b>	<b>66.6</b>	<b>87.2%</b>
<b>Adjustments by:</b>					
Exchange rate variation not realized	(42.2)	75.2	-	(95.4)	-55.7%
Net interest expense	9.6	10.3	-7.3%	13.1	-27.1%
Depreciation and amortization	13.4	14.4	-7.2%	14.0	-4.5%
(Profit) loss on the disposal of fixed and intangible assets	(0.0)	22.8	-	1.5	-
Impairment write-off/(reversal)	0.0	2.4	-	0.0	-
Adjustment to Present Value of Accounts Receivable	(3.6)	12.5	-	1.1	-
Adjustment to Present Value of Inventory	(6.6)	0.0	-	(13.1)	-49.2%
Adjustment to Supplier Present Value	8.3	0.1	5,601.4%	6.5	27.8%
Estimate for Doubtful Losses	9.5	3.9	145.2%	5.6	70.2%
Estimated loss for adjustment to the realizable value of the inventory	(8.6)	(29.9)	-71.2%	9.1	-
Provision for procedural, civil and tax risks	(5.0)	9.7	-	(1.6)	212.9%
Provisions for guarantees	(0.8)	6.0	-	(1.5)	-50.9%
Financial Credit	(48.9)	(86.7)	-43.5%	(40.8)	20.0%
Financial result with Precatórios	0.6	1.1	-44.5%	(1.5)	-
Fair Value Investment Funds and Loan Agreement	(4.0)	(0.9)	362.0%	(4.5)	-11.9%
Income from derivative financial instruments without cash effect	28.1	(5.3)	-	50.0	-43.8%
<b>Adjusted Cash Income</b>	<b>74.4</b>	<b>10.7</b>	<b>591.9%</b>	<b>9.2</b>	<b>712.2%</b>
<b>Equity variations</b>					
Accounts Receivable	77.2	(136.0)	-	41.3	86.8%
Stocks	(89.3)	311.2	-	(194.0)	-54.0%
Tax credits	31.9	106.2	-70.0%	(82.9)	-
Other assets	0.4	4.0	-90.1%	7.1	-94.4%
Suppliers	55.4	(50.1)	-	(75.2)	-
Tax obligations	(20.4)	(13.4)	52.5%	(1.2)	1,599.1%
Accounts Payable	(14.6)	(0.6)	2,146.9%	(15.8)	-7.7%
Paid/Received Derivatives	(30.9)	(9.5)	224.2%	3.0	-
Interest paid on loans and financing	(15.4)	(11.7)	32.2%	(18.3)	-16.0%
Income tax and social contribution paid	(2.9)	(1.8)	55.4%	(3.4)	-16.8%
<b>Net cash generated/(applied) in operating activities</b>	<b>65.8</b>	<b>209.0</b>	<b>-68.5%</b>	<b>(330.3)</b>	<b>-</b>
<b>Cash flow from investing activities</b>					
Acquisition of fixed assets	(12.0)	(18.2)	-34.1%	(13.2)	-8.9%
Acquisition of intangible assets	0.0	0.0	-	(0.2)	-
Luby Investment Disposal - Inova V	0.0	20.2	-	0.0	-
Disposal of Investment Watch - Inova V	0.0	23.7	-	0.0	-
FIP Divestment - Inova VII	0.0	15.0	-	0.0	-
FIP Divestment - Inova V (Ziyou)	0.0	9.0	-	0.0	-
Loan Agreement convertible into equity interest Ziyou - Inova XI	0.0	(10.1)	-	0.0	-
Loan Agreement convertible into equity interest Cashin - Inova XI	0.0	(9.2)	-	0.0	-
Loan Agreement convertible into equity interest Intelipromo - Inova XV	0.0	(25.0)	-	0.0	-
Investments in FIP - Indicator 2	0.0	(0.9)	-	0.0	-
Investments in Investment Funds	(2.7)	0.0	-	(1.8)	50.0%
<b>Net cash (applied) / generated from investing activities</b>	<b>(14.7)</b>	<b>4.5</b>	<b>-</b>	<b>(15.2)</b>	<b>-3.2%</b>
<b>Cash flow from financing activities</b>					
Resources from loans and financing	198.9	0.0	-	173.2	14.8%
Repayment of loans and financing	(234.1)	(23.1)	912.2%	(92.5)	153.2%
Lease Liability Payments	(4.8)	(5.1)	-6.0%	(4.0)	19.3%
Interest on Equity and Dividends Paid	(40.8)	0.0	-	0.0	-
<b>Net cash generated by (applied to) financing activities</b>	<b>(80.7)</b>	<b>(28.2)</b>	<b>185.9%</b>	<b>76.8</b>	<b>-</b>
<b>Exchange rate change on cash and cash equivalents</b>	<b>(2.3)</b>	<b>1.0</b>	<b>-</b>	<b>(3.0)</b>	<b>-22.0%</b>
<b>Net increase / (Decrease) in cash and cash equivalents</b>	<b>(31.9)</b>	<b>186.2</b>	<b>-</b>	<b>(271.7)</b>	<b>-88.3%</b>
<b>Cash and Cash Equivalents at Beginning of Period</b>	<b>656.5</b>	<b>470.3</b>	<b>39.6%</b>	<b>744.6</b>	<b>-11.8%</b>
<b>Cash and Cash Equivalents at End of Period</b>	<b>624.6</b>	<b>656.5</b>	<b>-4.9%</b>	<b>472.9</b>	<b>32.1%</b>

## DISCLAIMER

The statements contained in this report regarding the Grupo Multilaser business prospects, projections and its growth potential are mere forecasts and were based on our expectations, beliefs and assumptions regarding the Company's future.

Such expectations are subject to risks and uncertainties, since they are dependent on changes in the market and in the general economic performance of the country, the sector and the international market, the price and competitiveness of products, the acceptance of products by the market, exchange rate fluctuations, supply and production difficulties, among other risks, and are therefore subject to significant changes. they do not constitute guarantees of performance.

