

GRUPO MULTI S.A.

Publicly Held Company

Taxpayer's ID No. 59.717.553/0001-02

CVM Code No. 02603-4

MATERIAL FACT

Changes in the Board of Directors

GRUPO MULTI S.A. ("Company", B3: MLAS3), in compliance with CVM Resolution No. 44/2021 and Article 26 of the Novo Mercado Regulation, hereby informs its shareholders and the market in general that, at a meeting held on this date, the Company's Board of Directors: (i) acknowledged the resignation submitted by Mr. Enéas Cesar Pestana Neto from his position as a member of the Company's Board of Directors, effective as of December 18, 2025; and (ii) due to the vacancy, appointed Mr. André Poroger, pursuant to Article 150 of Law No. 6,404/1976, to serve as a member of the Company's Board of Directors until the next General Meeting.

Mr. André currently also serves as Chief Executive Officer, in addition to holding the positions of Chief Financial Officer and Investor Relations Officer (interim). He has been with the Company since June 2023, having previously held the position of Vice President of Business (Product Officer), playing a leading role in the development and management of all of the Company's business units, as well as working on high-impact strategic projects, such as the local manufacturing of electronics, the 2021 IPO, and the expansion of international partnerships. André holds a degree in Business Administration from FAAP and has completed executive education in business management at Harvard Business School. His career is marked by a strong strategic vision and the ability to drive innovation and growth.

Therefore, as of December 18, 2025, the Company's Board of Directors is composed of the following members:

BOARD OF DIRECTORS	
Alexandre Ostrowiecki	Chairman
Tomas Henrique Fuchs	Vice-Chairman (Independent)
Edward James Feder	Member (Independent)
Carlos Eduardo Altona	Member (Independent)
André Poroger	Member

Finally, the Company thanks Mr. Enéas Cesar Pestana Neto for his contributions during his tenure at the Company.

São Paulo/SP, December 17, 2025.

André Poroger

CEO, CFO and Investor Relations Officer