



**IRB-BRASIL RESSEGUROS S.A.**  
**Corporate Taxpayers' ID: 33.376.989/0001- 91**  
**Company's State Registry (NIRE): 333.0030917-9**  
**Publicly-held Company**

**NOTICE TO THE MARKET**  
**Clarifications on CVM / B3 Consultations**

Rio de Janeiro, January 29, 2021.

To  
**B3 S.A. – BRASIL, BOLSA, BALCÃO**

At.: **MRS. ANA LUCIA DA COSTA PEREIRA**  
**HEAD OF LISTINGS AND COMPANY SUPERVISION (SLS)**

c/c

**Brazilian Securities and Exchange Commission – CVM**

At.: **Mr. Fernando Soares Vieira**  
**Head of Company Relations (SEP)**

**Mr. Francisco José Bastos Santos**  
**Head of Market and Brokers Relations (SMI)**

**Atypical Share Price Movement**  
**Ref.: Official Letter nº 125/2021-SLS (“Official Letter”)**

Dear Sirs,

1. IRB-Brasil Resseguros S.A. (“IRB Brasil RE” or “Company”) received, by e-mail, on January 28, 2021, Official Letter No. 125/2021-SLS from B3 S.A. - Brazil, Bolsa, Balcão, transcribed below:

*“Dear Sir,*

*In view of the latest fluctuations recorded with the shares issued by this company, the number of trades and the amount traded, as shown below, we have requested that you be informed, by 1/29/2021, if there is any fact that you are aware of. that can justify them.*

Common Shares									
Price (R\$ per share)									
Date	Opening	Low	High	Average	Closing	Var. %	Nº trades	Volume	Volume (R\$)
Jan 14, 2021	7.90	7.82	7.95	7.87	7.86	0.76	16,090	26,555,100	208,904,555.00
Jan 15, 2021	7.76	7.67	7.81	7.73	7.71	-1.90	22,816	29,694,500	229,491,242.00
Jan 18, 2021	7.77	7.63	7.81	7.71	7.65	-0.77	16,056	24,808,500	191,291,06.00
Jan 19, 2021	7.70	7.37	7.72	7.51	7.60	-0.65	21,551	43,538,000	326,981,305.00
Jan 20, 2021	7.67	7.46	7.87	7.67	7.66	0.78	28,934	38,266,500	293,458,116.00
Jan 21, 2021	7.64	7.49	7.74	7.61	7.60	-0.78	20,752	30,669,500	233,493,530.00
Jan 22, 2021	7.40	6.92	7.45	7.11	6.92	-8.94	47,868	96,583,500	686,377,627.00
Jan 26, 2021	6.92	6.52	6.93	6.74	6.53	-5.63	32,510	46,334,800	312,176,158.00
Jan 27, 2021	6.47	6.28	6.87	6.57	6.51	-0.30	41,912	77,002,900	506,139,018.00
Jan 28, 2021 *	6.71	6.67	7.22	6.97	7.10	9.06	24,967	39,189,800	273,508,371.00

\* Updated until 11:20 am.

2. In view of the Official Letter, the Company clarifies that it is not aware of any fact or act related to its activities that have not been informed to the market that may have been able to justify the fluctuation reported above.
3. The Company was aware, through the press and information available on social networks, of a movement of investors involving the shares issued by IRB Brasil RE. However, the Company is not involved or has any interference in this movement - not even being able to verify the veracity of the information reported - and all the information it has in relation to that is publicly available on social networks and in the press.
4. We are available to clarify any additional information that may be necessary.

Sincerely,

**IRB-BRASIL RESSEGUROS S.A.**  
**Werner Romera Süffert**  
Chief Financial and Investor Relations Officer