



IRB-BRASIL RESSEGUROS S.A.
Publicly-held Company
Corporate Taxpayer's ID (CNPJ): 33.376.989/0001-91
Company Registry (NIRE): 333.00309179

MATERIAL FACT

Rio de Janeiro, April 20th, 2020 – IRB Brasil Resseguros S.A. (B3: IRBR3) ("IRB Brasil RE" or "Company"), pursuant to the regulation in force, informs to its shareholders and the market the following:

On this date, the Company received Mr. Vinicius José de Almeida Albernaz and Mr. Alessandro Broedel Lopes' resignations to the positions of effective members of the Board of Directors, and of Mr. Ivan Luiz Gontijo Junior and Mr. Osvaldo do Nascimento's resignations to the positions of alternate members of the Company's Board of Directors.

Such resignations are motivated by the serious impacts of the crisis caused by the COVID-19 pandemic on the markets in general, which demand the dedication of such executives to their other positions and do not allow, in this exceptional moment, that they have the necessary availability to stay in the positions previously held at the Company. Mr. Vinicius Albernaz, Ivan Gontijo, Alessandro Broedel and Osvaldo do Nascimento leave their positions with the Company's sincere thanks for the professionalism and dedication during the period in which they served on the Board of Directors of IRB Brasil RE, having even participated in the reconfiguration of the new Statutory Executive Officers, and also in the process of identification and selection of new candidates for the Board of Directors.

In view of the aforementioned resignations and other resignations presented by other effective members of the Board of Directors, IRB Brasil RE, with the help of the specialized company Korn Ferry, has selected the following candidates to fill the vacant positions for effective members of the the Board of Directors, considering, also, the specifics of the Company and the specializations of the other members of the aforementioned Board:

- (i) **Regina Nunes**: has 33 years of career, being 20 as CEO in Brazil and abroad. Currently, she is a founding partner of RNA Capital, having previously held prominent roles at S&P Global Ratings, including CEO in Brazil and Argentina, and also at Banco Cidade and Chase Manhattan. She has also been member of several Board of Directors of companies, such as Neoenergia, CEG/Naturgy, BRC Bogotá Colombia and the American Chamber of Commerce of Brazil;
- (ii) **Ivan Passos**: executive with extensive experience in the insurance sector, having been Executive Director of MDS Corretora de Seguros and of Herco Consultoria, Representative Officer Brazil of Hannover Rückversicherung AG, as well as Vice President of Industrial Risks and Technical Vice President of Sul América Seguros. He was also a Board of Directors' member of several companies, including IRB Brasil RE;
- (iii) **Henrique Luz**: former PwC's senior partner and Vice President, where he worked until 2018, and with extensive experience in Board of Directors, among them Bugar King Brasil, Oi, Maringá Group, Racional Engenharia, IBEF; including the position of the Board of Directors' Chairman of IBGC since 2018; and
- (iv) **Marcos Falcão**: has extensive experience in the insurance and capital markets sectors, being a founding partner of Gama Investimentos. Previously, he was a partner and CEO of BRZ Investimentos and held several leadership positions, including CEO of Icatu Hartford. He is and used to be a member of the Board of Directors of several companies, including Icatu Seguros, Fiskar, Farol,



Brasilcap, Caixa Capitalização, Grupo Docas, Caemi, Enersul and Escelsa. He was a member of the Board of Directors of IRB Brasil RE from 2008 to 2010.

Finally, the Company announces that it will call, shortly, an Extraordinary General Meeting in order to recompose the Board of Directors, according to art. 23 of its Bylaws, when it will disclose the complete resumes of the candidates named above, together with the other pertinent information provided for in the current rules.

WERNER ROMERA SÜFFERT

Finance and Investor Relations Executive Vice President