

IRB-Brasil Resseguros S.A.

Extraordinary Shareholders Meeting February 5th, 2021

Time: 3:00 PM.

Digital-only meeting

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1. MESSAGE FROM THE CHAIRMAN OF THE BOARD OF DIRECTORS

We are pleased to invite you to attend the Extraordinary General Shareholders Meeting of IRB Brasil Resseguros S.A. (“IRB” or the “Company”) scheduled for 3 pm on February 5, 2021 (the “Meeting”), which will be an online-only meeting. At the Meeting, you will have an opportunity to discuss on the matter listed in the Call Notice included in this Manual.

Shareholders or their properly constituted proxies may attend the Meeting using the electronic attendance system made available by the Company, in order to ensure all shareholders are able to participate in the Meeting.

This Manual contains all the information and guidance required by the applicable legislation and any additional information that might help you evaluate the matter that will be discussed at the Meeting, reflecting IRB’s commitment to transparency and best corporate governance practices.

All documents required to assess the matter that will be submitted to the shareholders are being made available in this Manual.

We hope we can continue to count on your support. Please contact IRB should you require any further information.

Happy reading, we wish you all a productive meeting!

Rio de Janeiro, January 18, 2021.

Antônio Cássio dos Santos
Chairman of the Board of Directors

2. INTRODUCTION

IRB has called the Meeting, that will be held on February 5, 2021, at 3 pm, exclusively online; the Call Notice, located at item 4 of this manual, lists the item of the agenda.

The Call Notice and the Management Proposal contain the information required by CVM Instruction No. 480/09 and CVM Instruction No. 481/09 regarding the matter that will be examined and discussed at the Meeting. These documents are being made available to the Company's shareholders on this date, at its headquarters, on its Investor Relations website (<http://ri.irbre.com>) and on the B3 S.A. – Brasil, Bolsa, Balcão (“B3”) (www.b3.com.br) and the Securities and Exchange Commission (“Comissão de Valores Mobiliários” or “CVM”) (www.cvm.gov.br) websites.

3. MEETING INFORMATION

Date and Time

The Meeting will be held on February 5, 2021, commencing at 3 pm.

Attendance Quorum

In view of the matter included on the Meeting agenda, the aforementioned Meeting will be installed, on first call, with the presence of shareholders representing at least 1/4 (one quarter) of the voting shares of the Company, pursuant to article 125, main section of Law 6404/76 (the "Corporations Act").

Please note that if the Meeting does not achieve, in a first call, the quorum mentioned above, a new call notice will be published at least 8 (eight) days in advance, pursuant to article 124, paragraph 1, II of the Corporations Act. At the second call, the Meeting shall be installed with the attendance of any number of shareholders.

Resolution Quorum

The Company clarifies that, under the terms of article 8, paragraph 2, I of the Company's bylaws, the single matter on the Meeting's agenda will be resolved by an exclusive vote of the Federal Government, as the holder of the preferred share of special class (Golden Share) issued by the Company.

Place - Access to the Electronic Remote Participation

The Meeting will be held on an online-only way, via Zoom digital platform.

Pursuant to article 5, paragraph 3 of CVM Instruction No. 481/09, shareholders who plan to attend the Meeting should contact the Company's Investor Relations Office (gri@irbre.com) **at least 2 (two) days in advance of the Meeting** (until February 3, 2021) by email to (i) submit the necessary proxy documents (providing the name of the private individual attending via the Zoom digital platform) listed in the Call Notice in PDF format and (ii) receive the credentials and instructions for identifying themselves during the use of the platform. Zoom access will be restricted to the Company's shareholders registered until the deadline and in accordance with the procedures above (the "Accredited Shareholders").

After receiving the request and verifying the identification and proxy documents presented by the Accredited Shareholders, the Company will submit individual invitations to the admission and participation on the Meeting to the email addresses used to send the requests and documents as described above (limited to one invitation per shareholder). The Company will only admit, by the individual invitations, the Accredited Shareholders or their representatives or proxies (as defined in the Corporations Act). Access credentials issued to Accredited Shareholders and their representatives or proxies are personal and nontransferable. Accredited Shareholders should receive their individual invitation up to 4 hours in advance of the Meeting; any shareholder who has not received their invitation by that time should contact the Company's Investor Relation department on +55 (11) 2588-0211 or +55 (11) 2588-3229 at least two hours before the Meeting for assistance; the access of the shareholder may be provided through the issue of a new individual invitation may be issued, if required.

The Company recommends that Accredited Shareholders access the Zoom online platform at least 40 minutes before the Meeting to avoid possible operational issues and ensure they have sufficient time to validate their credentials. The Company also suggests that Accredited

Shareholders get in touch previously with Zoom to avoid problems with the use of the platform on the day of the Meeting and ensure their electronic devices are platform-compatible, particularly their audio and video features.

According to article 21-C, §1, II of CVM Instruction No. 481/09, please be advised the Company will record the Meeting. Accredited Shareholders accessing the Zoom platform to attend the Meeting are therefore prohibited from recording or broadcasting any part of the Meeting.

The Company is not liable for any operational or connection problems Accredited Shareholders might encounter or any other situations outside its control that affect an Accredited Shareholder or prevent him or her from attending the Meeting (for example, unstable Internet connection of the shareholder or device incompatibility with the Zoom platform).

Pursuant to article 21-V, III of CVM instruction No. 481/09, Accredited Shareholders attending the Zoom Meeting based on the above instructions will be considered to have been present at the Meeting and to have signed the respective minutes and attendance ledger.

Call Notice

The Call Notice, which can be found in item 4 of this Manual, will be published in the Federal Register on January 18, 19 and 20, 2021 and in the Valor Econômico newspaper on January 18, 19 and 20, 2021; it will also be available on the Company's Investor Relations website (<http://ri.irbre.com>).

Shareholders Represented by Proxy

IBR Management suggests that if shareholders are unable to attend the Meeting in person, they should grant a power of attorney to a proxy to take part in on their behalf on the matter discussed at the Meeting.

When a shareholder is represented by proxy, the power of attorney and proof of ownership of the Company's shares shall be examined before the Meeting begins to ensure they are in order, in accordance with the procedures mentioned above.

On an exceptional basis, due to the current COVID-19 pandemic, corporate and representation documents from legal entities and investment funds that have been issued in a foreign language will not have to be translated into Portuguese or registered with the Deeds and Documents Registry Office.

Information about the Election of members to the Board of Directors

Candidate Eligibility Requirements

The Company formally approved its Nomination Policy at a Board of Directors meeting held on July 27, 2018. The Policy is available on the CVM website and the Company's Investor Relations website (<http://ri.irbre.com>), under "Corporate Governance", Policies | Codes "

According to article 21 of the Company's Bylaws, a person indicated to the Board of Directors must meet the following eligibility requirements:

- (i) candidates must hold a degree from a higher education institution in Brazil or abroad, subject to applicable legislation, unless this requirement is waived by a General Shareholders Meeting and provided the candidate has a notable knowledge regarding the business;
- (ii) they must have a track record of integrity;

(iii) they must also meet at least one of the following requirements:

- (a) held a directorship position at a company, public or private entity or a public administrative entity at federal, state or municipal level for at least two years; or
- (b) have a notable capacity and reputation on the business activities; or
- (c) held high-level advisory positions at an insurance company, supplementary pension organization, capitalization corporation, a public or private-sector entity with operational authorization from the Superintendence of Private Insurance (SUSEP), or the Central Bank of Brazil (BACEN) or in the financial area of a public or private-sector organization for at least three years.

In addition to persons prohibited by law, persons who do not meet the eligibility requirements set out in applicable regulations, particularly the CNSP regulations, are not eligible for election as a member of the Board of Directors, in accordance with article 18 of the Bylaws.

4. EDITAL DE CONVOCAÇÃO

IRB-Brasil Resseguros S.A.
Corporate Taxpayer's ID (CNPJ): 33.376.989/0001-91
Company Registry (NIRE): 33.3.0030917-9

CALL NOTICE

The Shareholders of **IRB-BRASIL RESSEGUROS S.A.** ("IRB Brasil RE" or "Company") are hereby invited to convene at the Extraordinary Shareholder's Meeting ("Meeting"), to be held on February 05th, 2021, at 3:00 p.m., **exclusively online**, in order to resolve on the election of an alternate member of the Board of Directors, who shall occupy the position of an alternate for the Chairman of the Board of Directors, which is currently vacant. Based on article 8, paragraph 2, I, of the Company's bylaws, the election will take place by exclusive vote of the Federal Government, as the holder of the special preferred share (Golden Share) issued by the Company.

Details of the proposed resolutions, as well as the rules and procedures explaining how shareholders can take part in at that Meeting remotely (including instructions for accessing and using the electronic remote participation by shareholders) can be found in the Management Proposal disclosed by the Company on this date.

General Instructions: Under article 5, §3 of CVM Instruction No. 481/09, shareholders who plan to attend the Meeting should email the Company's Investor Relations Office (gri@irbre.com) at least 2 (two) days in advance of the Meeting (until Feb 3rd, 2021) to request credentials to access the remote participation system, and providing the Company with the following documents, as applicable:

Documents to be submitted to the Company	Natural person	Legal Entities	Investment Funds
Proof of shares ownership issued by the central depository or the bookkeeping agent	X	X	X
Individual Taxpayers Register (CPF) and identification document with photo of the shareholder or its legal representative ⁽¹⁾	X	X	X
Consolidated and updated Articles of Association or Bylaws ⁽²⁾	-	X	X
Document providing grating of powers, including powers of representation, if applicable ⁽²⁾	-	X	X
The fund's regulation consolidated and updated	-	-	X

⁽¹⁾ Acceptable identification document: RG (ID card), RNE (foreigner's ID card), CNH (driving license), Passport and officially recognized professional registration card;

⁽²⁾ Investment funds shall provide documents of their manager and/or administrator, regarding their voting policy.

Please note that on an exceptional basis, the Company will accept documents without recognized firm or authenticated copies, however each shareholder is liable for the

accuracy and integrity of all documents presented.

The Company would like to advise its Shareholders that this Call Notice and the Management Proposal, which contain the information required by CVM Instruction No. 480/09 and the CVM Instruction No. 481/09 regarding the matter that will be examined and discussed at the Meeting, are all available to the Shareholders at the Company's headquarters and on its Investor Relations website (<http://ri.irbre.com/>), and on the B3 S.A. – Brasil, Bolsa, Balcão (www.b3.com.br) and Securities and Exchange Commission (www.cvm.gov.br) websites.

Any documents, proposals, declarations or any protests or objections related to the meeting agenda should be presented on the day of the Meeting, in writing, to the Board of the Meeting, which will be represented in this case by the Meeting Secretary. Rio de Janeiro, RJ, January 18th, 2021. **Chairman of the Board of Directors**, Antônio Cássio dos Santos.

5. MANAGEMENT PROPOSAL

The Company's Board of Directors presents to the General Shareholders Meeting with the following proposal regarding the item of the meeting agenda, namely, the election of an alternate member of the Board of Directors, who shall occupy the position of an alternate for the Chairman of the Board of Directors, the which is currently vacant.

In this context, based on Article 8, paragraph 2, I of the Company's bylaws, the Board of Directors proposes the election of Mr. **Jorge Lauriano Nicolai Sant'anna**, Brazilian, married, engineer, holder of identity card No. 13208535 SSP/SP, and registered with the CPF (Taxpayer's Id. No.) under number 091.910.328-65, resident and domiciled in the City of São Paulo, State of São Paulo, at Rua Pascal, nº 1.622, apartment 81, Campo Belo.

The Company clarifies that the appointment of Mr. Jorge Lauriano Nicolai Sant'anna is made by the Federal Government, as the holder of the preferred share of special class (Golden Share) issued by the Company, in the exercise of the right conferred by article 8, paragraph 2, I, of the Company's bylaws. The resolution of this matter, therefore, will be carried out through the exclusive vote of the Federal Government.

We also emphasize that the candidate mentioned above has prior authorization from the Brazil's Insurance Regulator (SUSEP).

Under article 10 of CVM Instruction No. 481/09, information related to the candidate to the position of alternate member of the Board of Directors can be found in **SCHEDULE I** of this Manual.

SCHEDULE I
ITEMS 12.5 TO 12.10 OF THE ATTACHMENT 24 OF CVM No. 480/09

12.5 - Composition and Information about the Director to be elected at the February 5, 2021 Extraordinary General Shareholders Meeting.

This document provides the Company's shareholders with the information referred to in item 12.5 of the Reference Form, as applicable, on the candidate to the Board of Directors indicated by the Management.

Name	Date of Birth	Management body	Election Date	Term of office	Number of Consecutive Terms
CPF (Taxpayer's Id. No.)	Profession	Elective position held	Date the position was taken up	Elected by the controlling shareholder	Percentage meeting attendance
Other positions and functions at the issuer		Description of any other position/function			
Jorge Lauriano Nicolai Sant'anna	06/21/1961	Only Board of Directors	[02/05/2021]	2021 Ordinary Shareholders Meeting	0
091.910.328-65	Engineer	22 – Board of Directors Member (Alternate)	[02/05/2021]	No	N/A
Does not hold any other position at the issuer					

Based on the criteria in article 67 of the Company Bylaws and article 16, §1 of the B3 New Market Regulation, the candidate is classified as an independent director.

Jorge Lauriano Nicolai Sant'anna – 091.910.328-65

He has over 35 years of professional experience in business development, corporate transformations and Business Unit implementations, in several business segments. Great experience in the financial, capital and insurance markets where he served as Executive Director and President in several companies and banks. Founder and current Chairman of the Board of Directors of CRT4 - Securities and Assets Registration Center. Founder and current CEO of BMG Seguros, an insurance company specialized in the Guarantee Insurance segment that started operating in 2016. Reporting directly to New York and covering all Citibank's Business and Functions in Brazil, he was responsible for coordinating the Management process Expenses Matrix, Strategic Sourcing Procurement, Process Reengineering and Organizational Structures Optimization Projects. Responsible for the Coordination of the "Brazil Expense Management Program", which in 2012 provided a reduction of US\$ 150 million in the Bank's cost base in

relation to 2011. As Executive Director he was responsible for the restructuring process of CETIP SA - Assets and Derivatives Platform in all its dimensions, carried out from 2004. In 2010 he led the demutualization process and the Company's IPO. He led the restructuring of IOB Thomson, after its acquisition by the Thomson Group, developing and implementing a new organizational concept from both a market and an operational point of view. As Executive Director of Agencia Estado - OESP, he was responsible for implementing a new operations strategy, involving the areas of corporate business, commercial, marketing, product development, IT and infrastructure.

12.6 - Provide, in table format, the percentage of attendance at their respective meetings for each of the persons acting as a member of the board of directors or fiscal council in the most recent fiscal year after they took office.

Not applicable, as the indicated director was not a member of the Board of Directors or Fiscal Council in the previous fiscal year.

12.7 – Provide the information mentioned in item 12.5 for the members of the statutory committees and the audit, risk, finance and compensation committees, even if those structures or committees are not statutory.

Not applicable, as the indicated director did not take part in any committees in the previous fiscal year.

12.8 – Provide, in table format, the percentage attendance at their respective meetings for each of the persons acting as a member of the statutory committees or the audit, risk, finance and compensation committees, even if those structures or committees are not statutory, in the most recent fiscal year after they took office.

Not applicable, as the nominated director did not take part in any committees in the previous fiscal year.

12.9 – Report the existence of any marital relationship, domestic partnership or family relationship up to the second degree between: (a) the issuer’s managers; (b) (i) the issuer’s managers and (ii) the managers of the issuer’s direct or indirect subsidiaries; (c) (i) the managers of the issuer or its direct or indirect subsidiaries and (ii) the issuer’s direct or indirect controlling stockholders; or (d) (i) the issuer’s managers and (ii) the managers of the issuer’s direct or indirect parent companies.

No such relationships exist.

12.10 – Report relationships of subordination, performance of services or control that existed in the past three fiscal years between the issuer’s managers and: (a) issuer’s direct or indirect subsidiaries, excluding those in which the issuer directly or indirectly owns all of the share capital; (b) the issuer’s direct or indirect controlling stockholder; (c) if relevant, any of the issuer’s, its parent company’s, subsidiaries’ or any of their subsidiaries’ suppliers, customers, debtors or creditors.

No such relationships exist.