



**IRB-BRASIL RESSEGUROS S.A.**  
Publicly Held Company  
CNPJ/ME No. 33.376.989/0001-91  
NIRE No. 333.0030917-9 | CVM Code No. 2418-0

## **NOTICE TO SHAREHOLDERS**

**IRB-BRASIL RESSEGUROS S.A.** ("Company" or "IRB") hereby informs its shareholders that the extraordinary general shareholders' meeting held on this date approved the reverse split of all the 2,467,890,331 (two billion, four hundred and sixty-seven million, eight hundred and ninety thousand, three hundred and thirty-one) common shares issued by the Company in the proportion of 30 (thirty) shares converted into 1 (one) share, without modifying the Company's share capital, pursuant to article 12 of Law No. 6.404/76.

As stated in the Management Proposal for the extraordinary general shareholders' meeting mentioned above, the reverse split will only be effective after a period of 30 (thirty) days from its approval (that is, the present date), so that shareholders may adjust their equity stake in multiple batches of 30 (thirty) common shares issued by the Company. Adjustments to the equity stake shall be made by the shareholders themselves, at their free and sole discretion, through voluntary negotiations, as they deem appropriate. Once the mentioned period has ended, the reverse split will automatically take effect, without additional formalities.

Thus, the Company informs that this period will end on January 24, 2023, included, so that the equity stake at the end of the trading session on January 24, 2023 (base date) will be considered for purposes of the reverse split of shares. As of January 25, 2023, the shares issued by the Company will be traded considering the effects of said reverse split.

Subsequently, the fractions of shares that may exist will be identified, grouped into whole numbers and sold by the Company in an auction to be held at B3 on a date to be announced by the Company. The net result of the auction will be divided among the holders of the grouped fractions, in proportion to their respective fractions. The payment of the amounts due will take place after the auction, on a date to be announced by the Company.

Rio de Janeiro, December 22, 2022.

**Willy Otto Jordan Neto**  
Chief Financial and Investor Relations Officer