

IRB-BRASIL RESSEGUROS S.A.

Publicly Held Company CNPJ/ME No. 33.376.989/0001-91 NIRE No. 333.0030917-9 I CVM Code No. 2418-0

NOTICE TO SHAREHOLDERS

IRB-BRASIL RESSEGUROS S.A. ("Company" or "IRB"), in addition to the material fact notice and the notice to shareholders disclosed on December 22, 2022, hereby informs its shareholders that, on January 25th, 2023, it was implemented the reverse stock split of all the 2,467,890,331 (two billion, four hundred and sixty-seven million, eight hundred and ninety thousand, three hundred and thirty-one) common shares issued by the Company, in the proportion of 30 (thirty) shares converted into 1 (one) share, without modifying the Company's share capital, pursuant to article 12 of Law No. 6.404/76, following the expiration of the 30-day period for shareholders to adjust their equity stake. Therefore, the equity stake at the end of the trading session of January 24, 2023, was considered for purposes of the reverse stock split.

Additionally, the Company informs that the fractions of shares resulting from the reverse stock split were identified and grouped into whole numbers, resulting in 135,497 common shares issued by the Company, which were sold in an auction held at B3 on February 14, 2023, for the market value of R\$ 22.30 per share.

The net result of the auction was R\$ 3,014,562.96 and will be apportioned among the shareholders of grouped fractions with the unit value per share of R\$ 22.26875295373, in proportion to the respective fractions. Payment of amounts due will be made on February 24, 2023.

Rio de Janeiro, February 15th, 2023

Willy Otto Jordan Neto
Chief Financial and Investor Relations Officer