



**IRB-BRASIL RESSEGUROS S.A.**  
**Corporate Taxpayer's ID (CNPJ): 33.376.989/0001- 91**  
**Company Registry (NIRE): 333.0030917-9**  
**Publicly held Company**

**NOTICE TO THE MARKET**  
**Clarifications on CVM / B3 Requests**

Rio de Janeiro, March 1<sup>st</sup>, 2023.

**To**

**B3 S.A. – Brasil, Bolsa, Balcão**  
Head of Issuers Listing and Supervision (SLS)  
At.: Mrs. Ana Lucia da Costa Pereira

**C.C.**

**CVM – Brazilian Securities and Exchange Commission**  
At.: Mr. Fernando Soares Vieira - Head of Business Relations (SEP)  
At.: Mr. Francisco José Bastos Santos - Head of Market and Broker Relations (SMI)

Ref.: Official Letter nº 298/2023-SLS

Dear Sirs,

1. IRB-Brasil Resseguros S.A. ("IRB Brasil RE" or "Company") received, by email, on February 24<sup>th</sup>, 2023, Official Letter 289/2023-SLS ("Letter") from B3 S.A. – Brazil, Bolsa, Balcão, transcribed below:

*"Dear Sir,*

*Considering that the Company's reverse stock split was approved at the EGM of 12/22/2022, so that since 01/25/2023, the shares issued by it have been traded in the inplit form, we request to inform, until March 01, 2023, the estimated schedule for holding the auction of fractions resulting from said reverse stock split."*

In compliance with said Official Letter, the Company clarifies that it disclosed a notice to shareholders on February 10<sup>th</sup> informing that "the fractions of shares resulting from the reverse



split were calculated and grouped in whole numbers, resulting in 135,497 common shares issued by the Company, which will be sold in an auction to be held at B3 on February 14, 2023, from 5:55 pm to 6:00 pm”.

2. Subsequently, the Company released a new notice to shareholders, on February 15, 2023, informing that “the fractions of shares resulting from the reverse split were calculated and grouped in whole numbers, resulting in 135,497 common shares issued by the Company, which were sold in an auction held at B3 on February 14, 2023, for the market value of BRL 22.30 per share”. In the same document, the Company also informed that “[The] payment of the amounts due will be made on February 24, 2023”.

3. The Company hereby confirms that the payment of amounts due to shareholders from the auction of fractions was, in fact, carried out on February 24, 2023, as previously disclosed.

The Company reiterates its commitment, under the terms of the applicable regulations, to keep its shareholders and the market in general informed about any relevant act or fact related to its business and remains available to provide any additional clarifications that may be necessary.

Yours sincerely,

**IRB-BRASIL RESSEGUROS S.A.**  
**Willy Otto Jordan Neto**  
Chief Financial and Investor Relations Officer