3rd Quarter of 2017 Earnings

Conference Call

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CEO

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CFO and IRO

Highlights for the Period

Initial Public Offer – IPO
- More visibility for the Company
- More transparency and Corporate Governance

Top 10 Largest Global Reinsurers
- IRB among the 10 largest global reinsurers in terms of market cap

Great Place to Work
- IRB among the 50 best companies to work

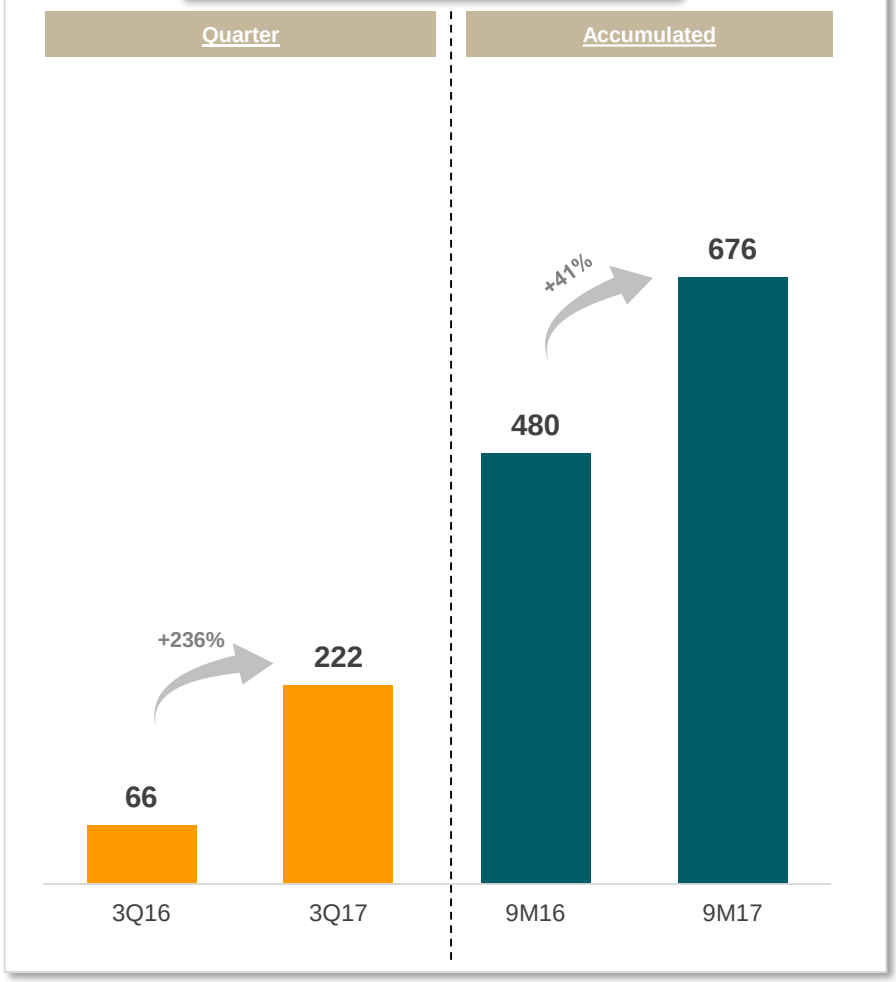
Retrocession Renewal
- Well succeed protection renewal
- Enhanced protection

Life and Agriculture International Presence expansion
- Life: growth from 24% share in the international segment to 34% in the nine months of 2017
- Agriculture: growth from 10% share in the international segment to 22% in the nine months of 2017

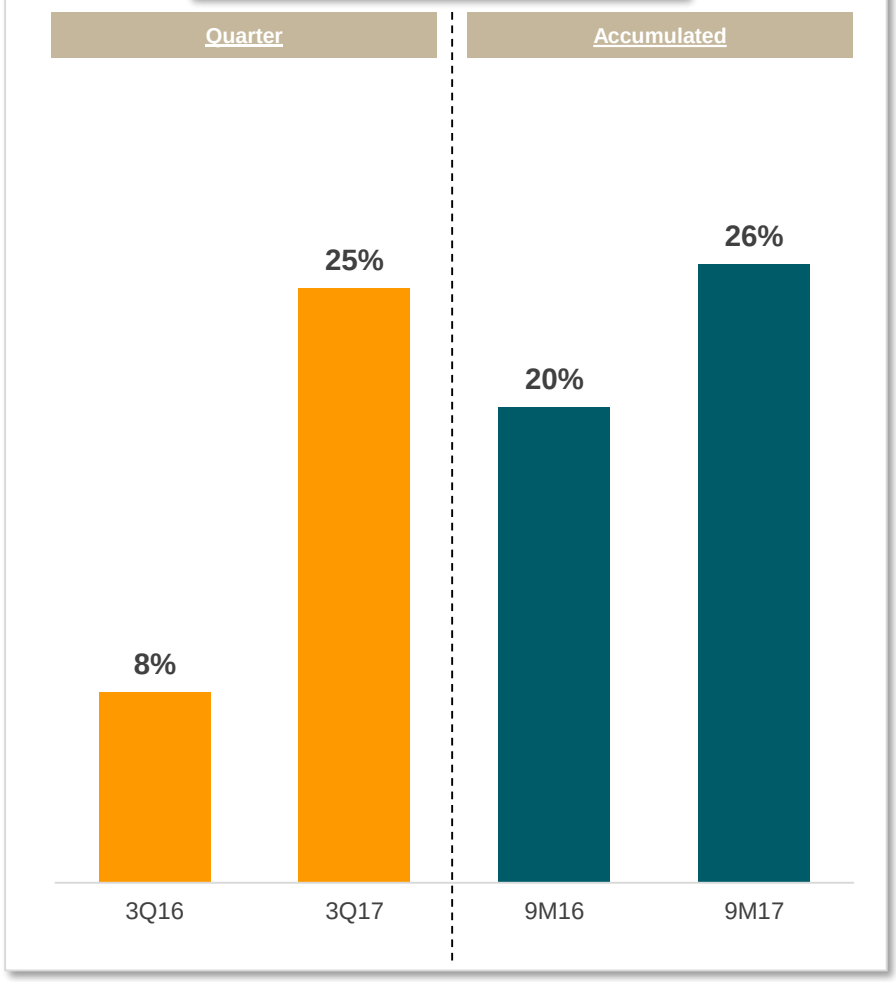
Successful strategy to compensate the investment result decrease with the increase in the Underwriting result

Net Income

Net Income – R$ million



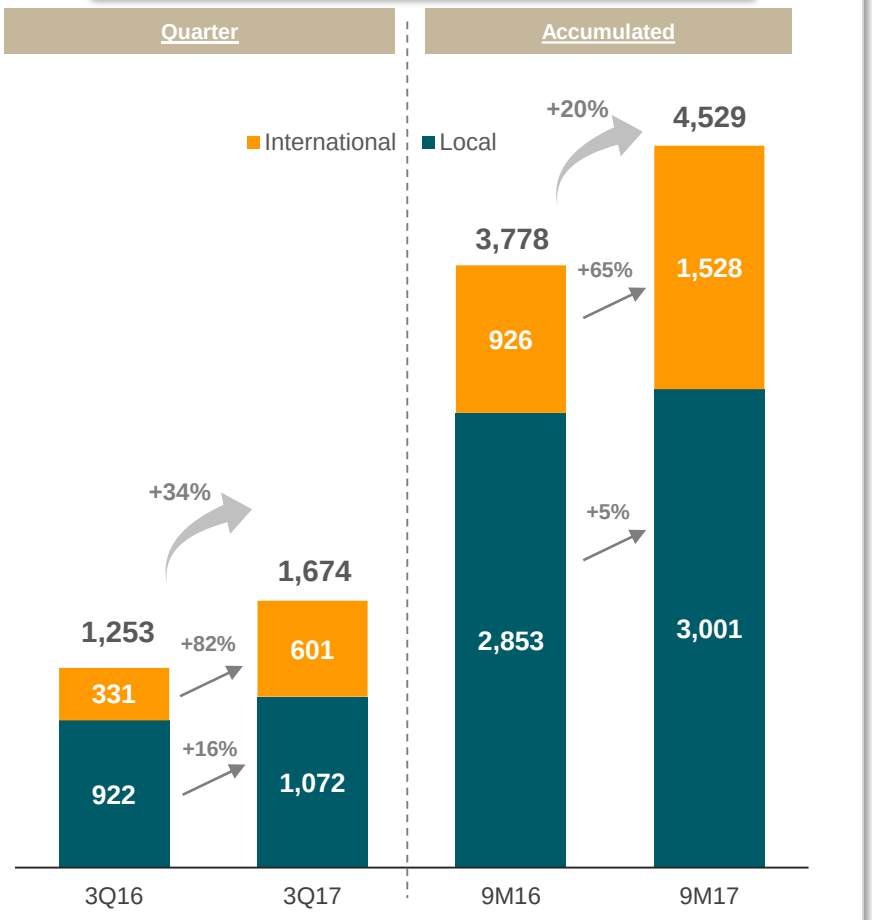
ROAE - %



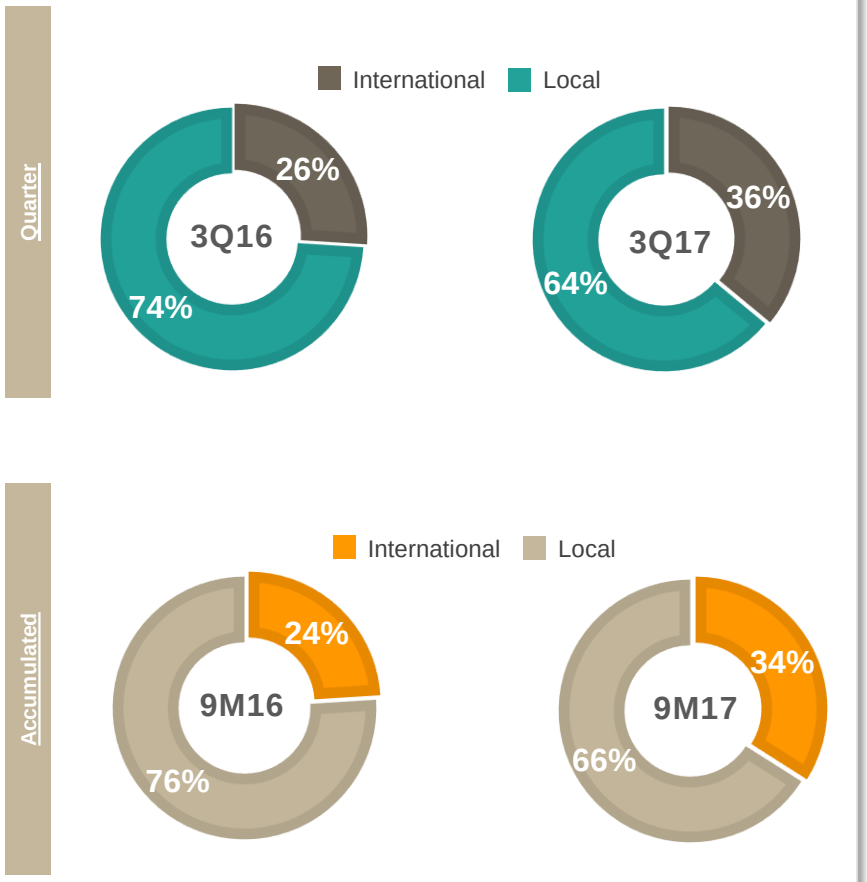
Note: Nine months ROAE - Return on calculated equity average: Net Income (R$ 675,913,293.03: 189 working days in September) x 249 working days in 2017 / (2016 Net Worth (R$ 3,328,216,525.55) + September 2017 Net Worth (R$ 3,439,168.255.11)) / 2

Underwriting Performance – Written Premium

Written Premiums – R$ million

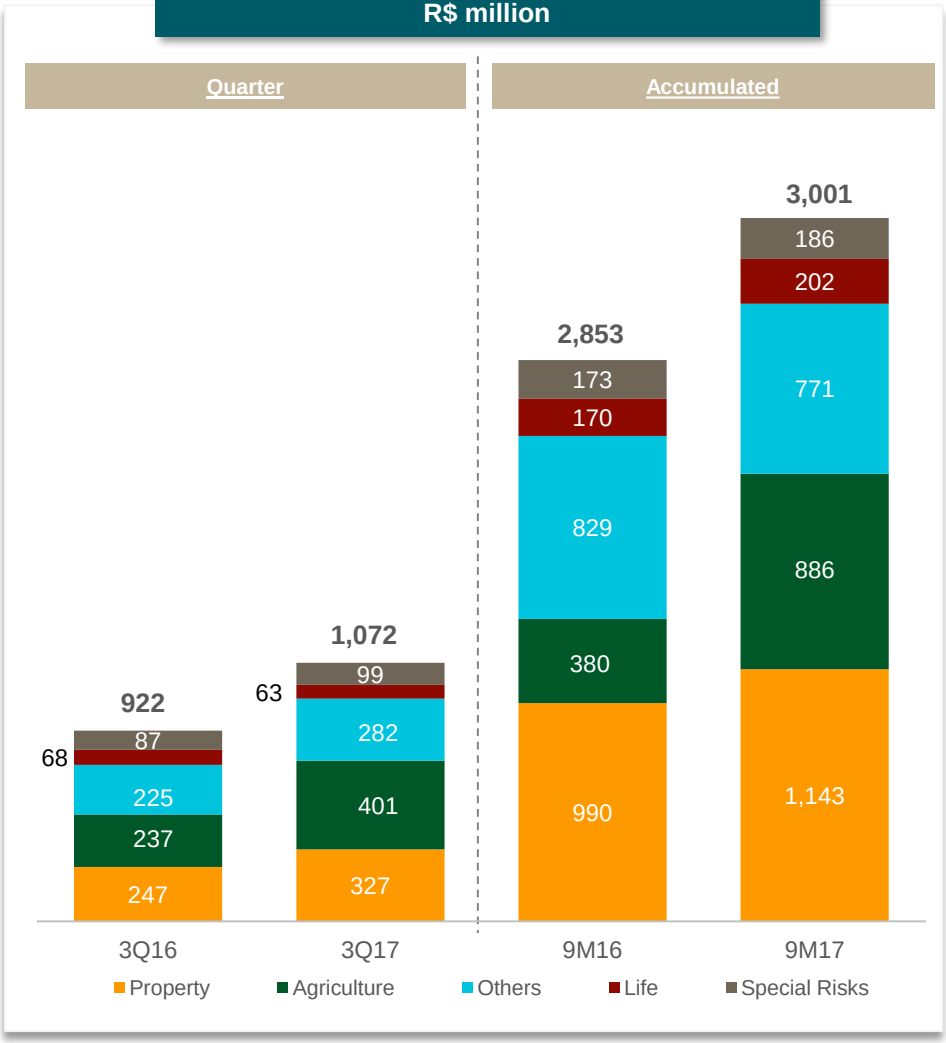


Written Premiums Breakdown – %

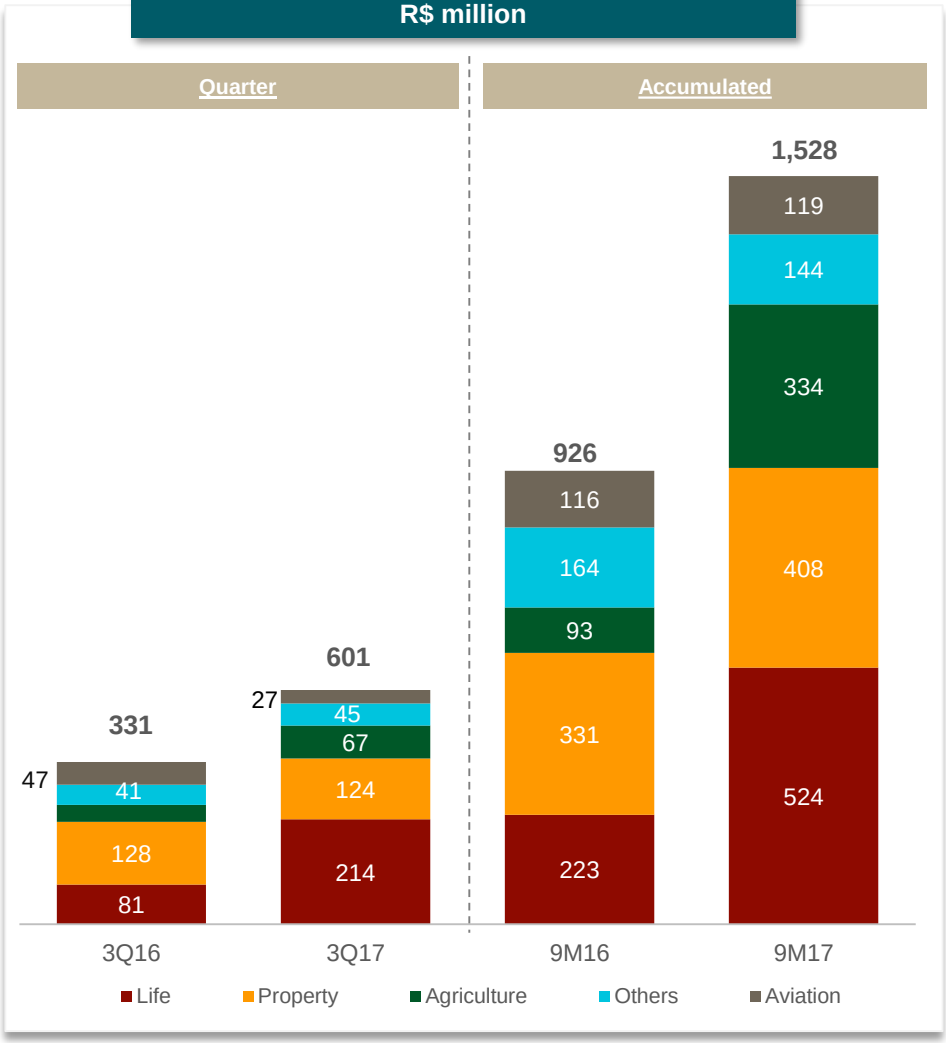


Underwriting Performance – Written Premium by Segment

Brazil: Written Premium by Segment
R$ million

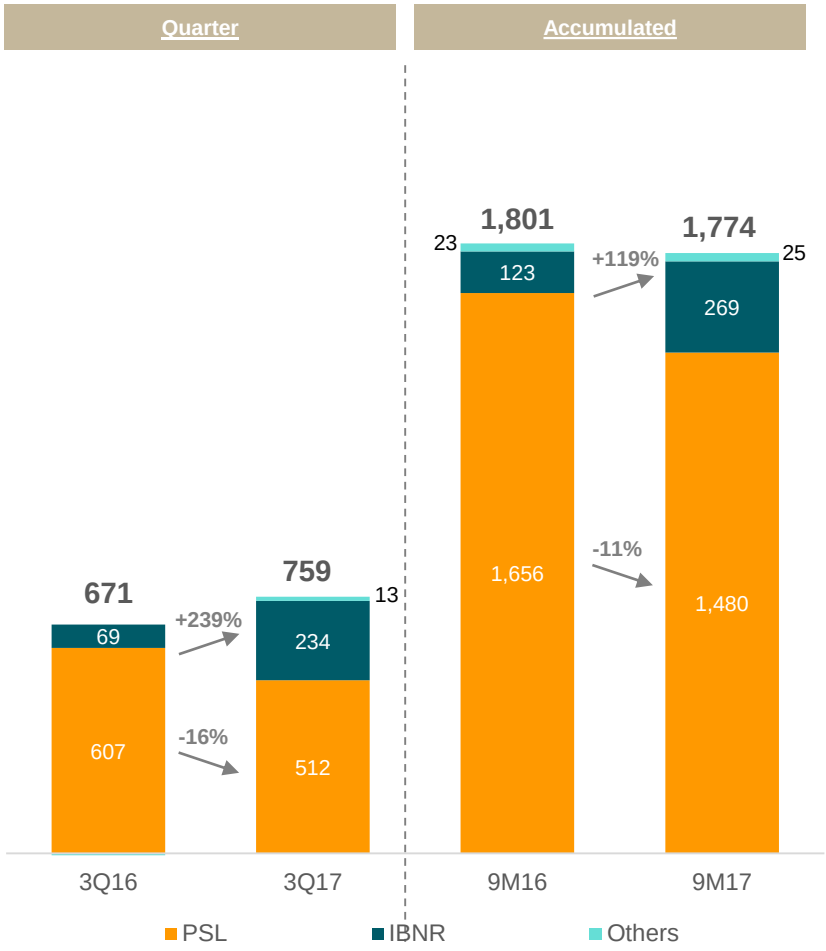


International: Written Premium by Segment
R$ million

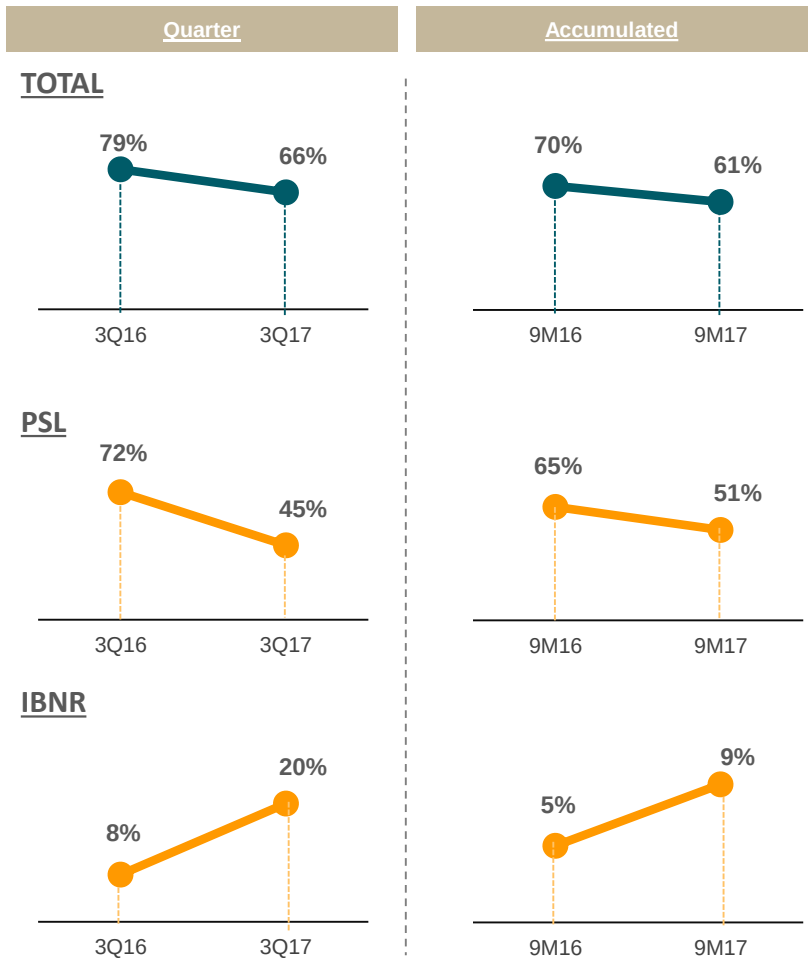


Claims

Retained Claims – R$ million

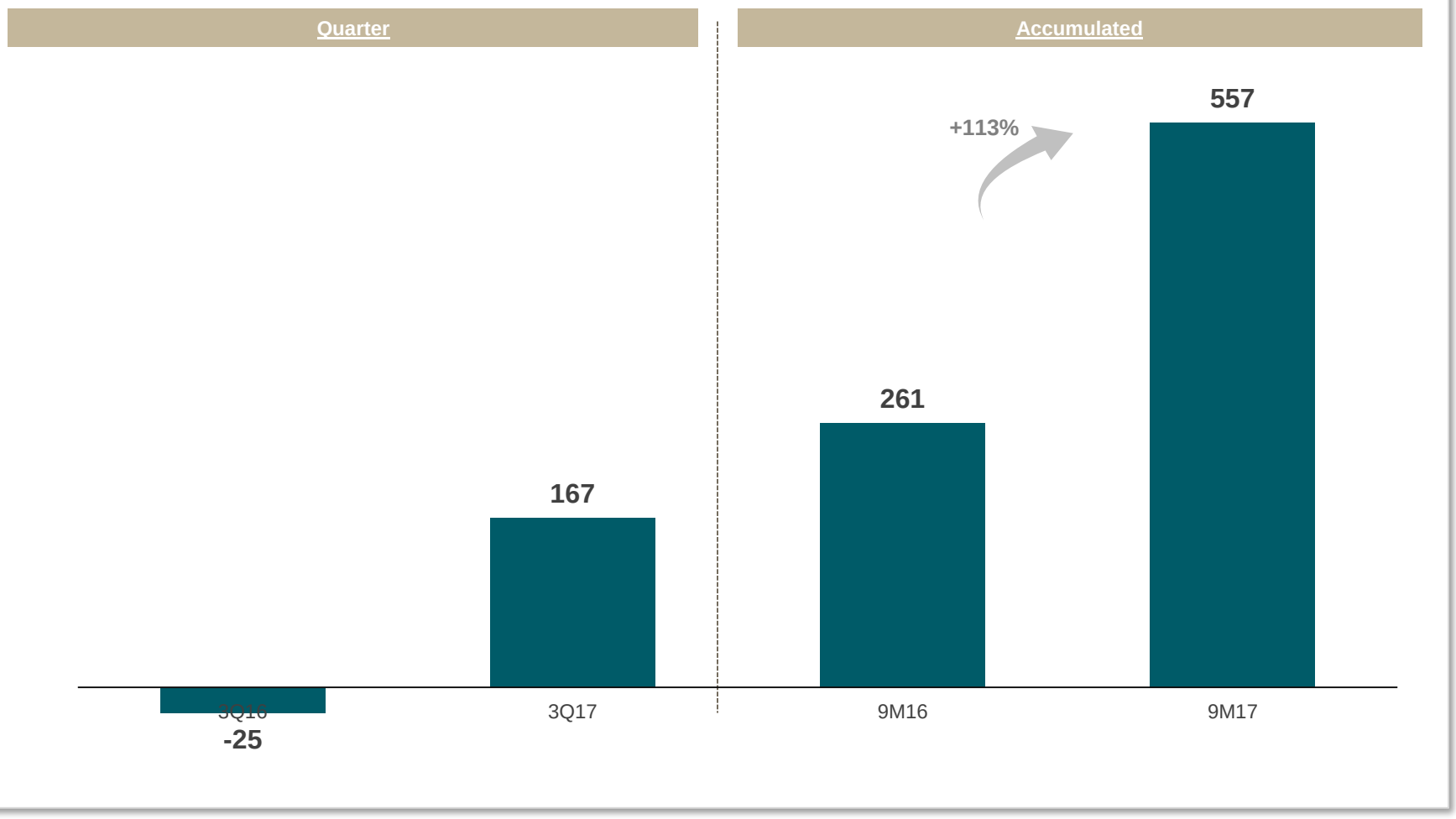


Loss Ratio – %



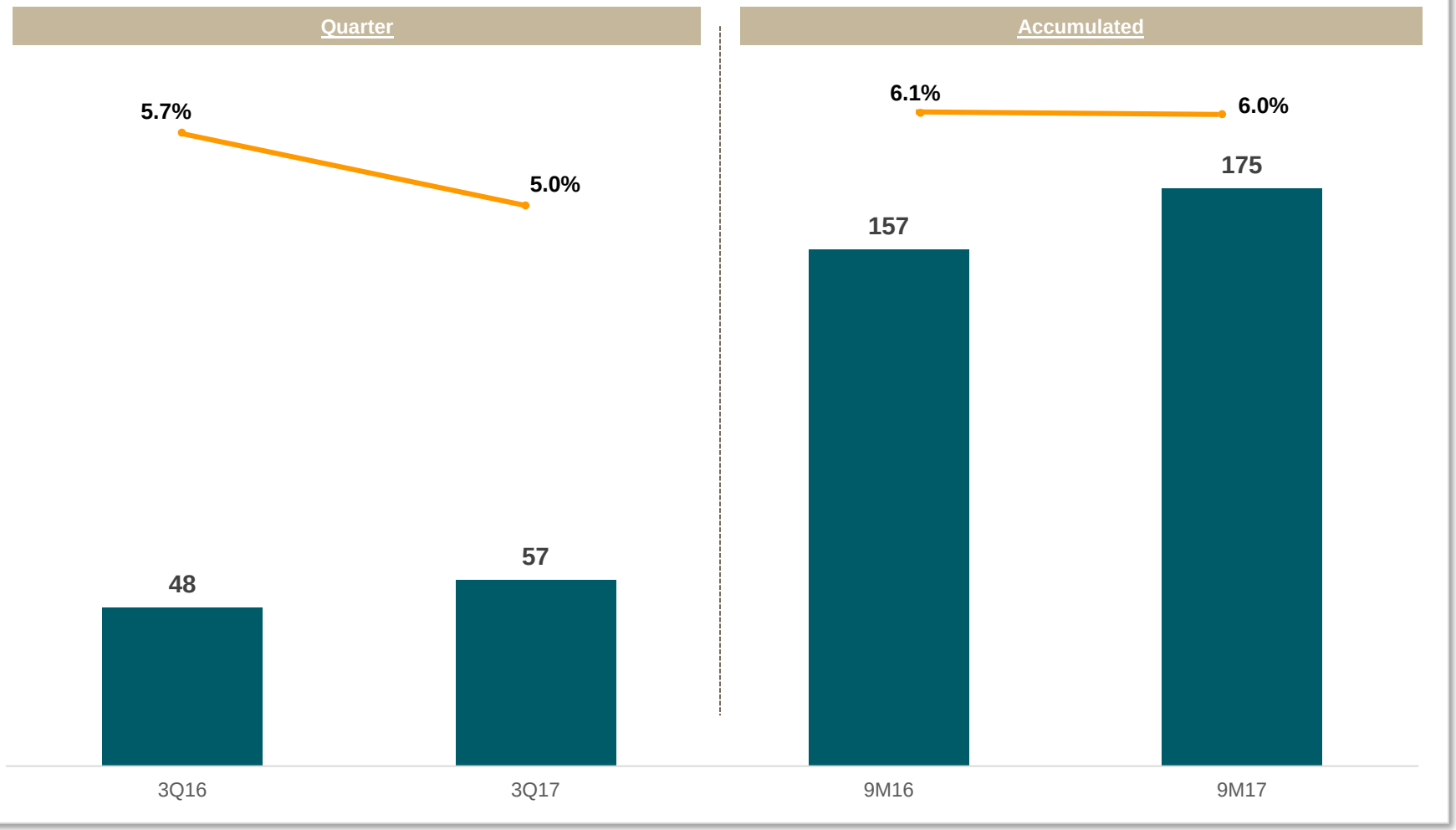
Underwriting Results

Underwriting Results – R$ million



Administrative Efficiency

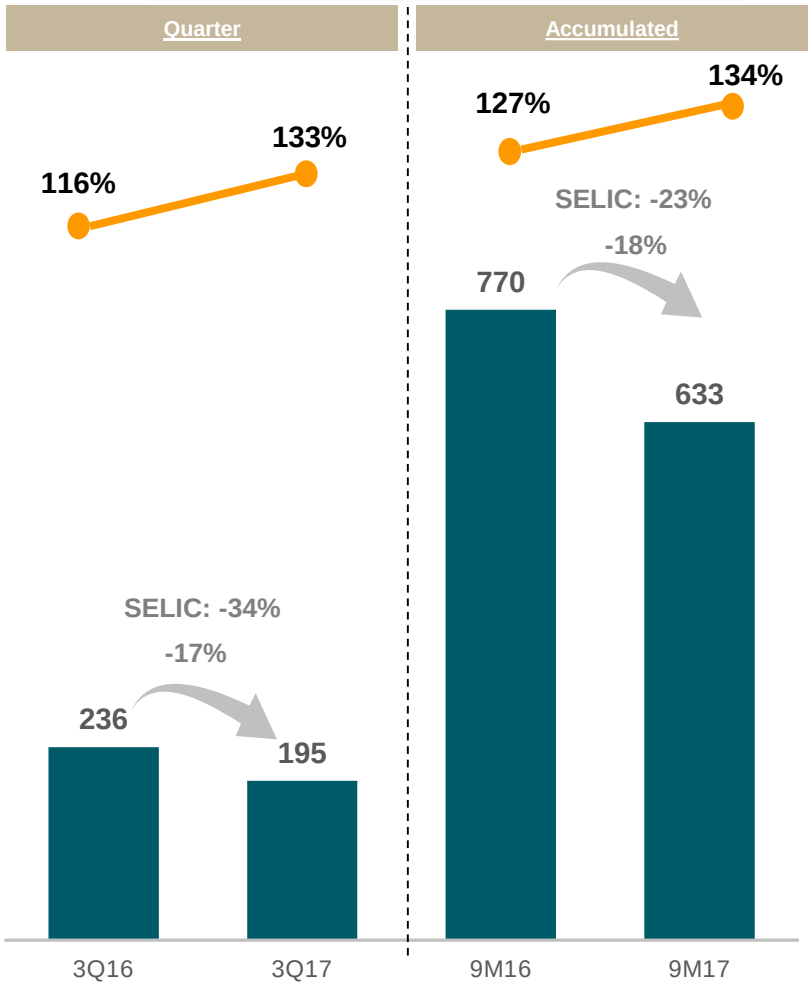
Administrative Expenses – R$ million



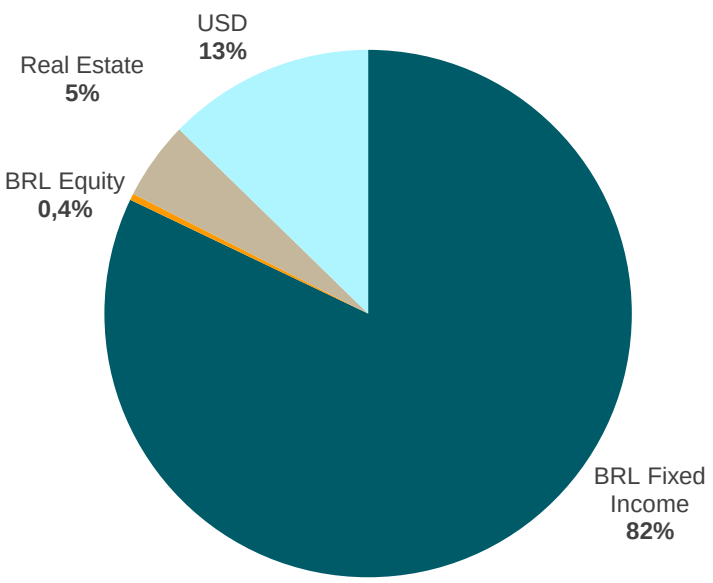
Note: Administrative expenses ratio is divided by earned premiums.

Investment Result

Investment Portfolio Results (R$ million) and in % of CDI (%)



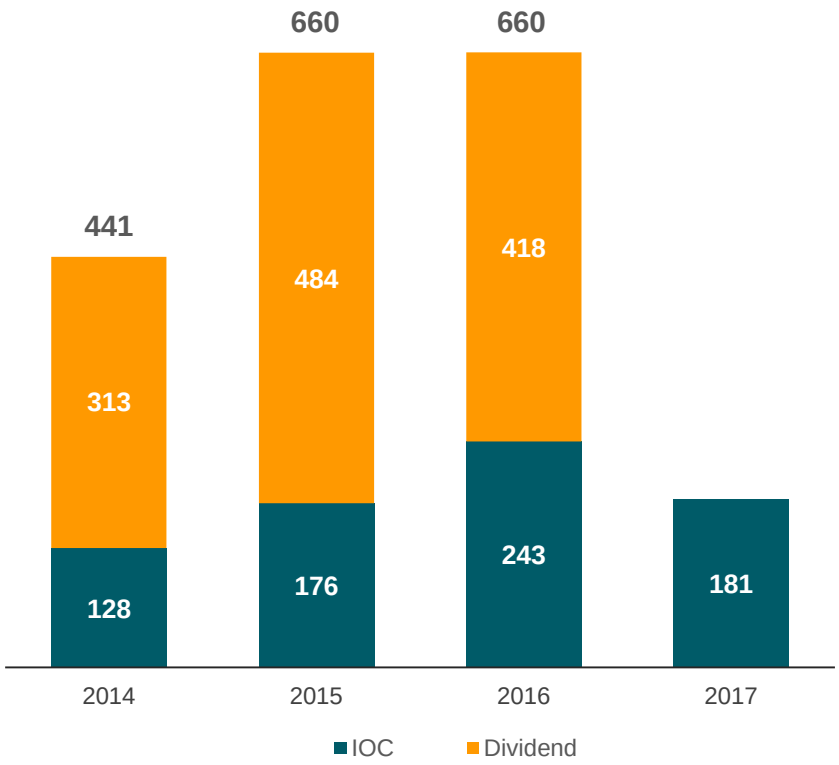
Investment Portfolio Breakdown 3Q17 - %



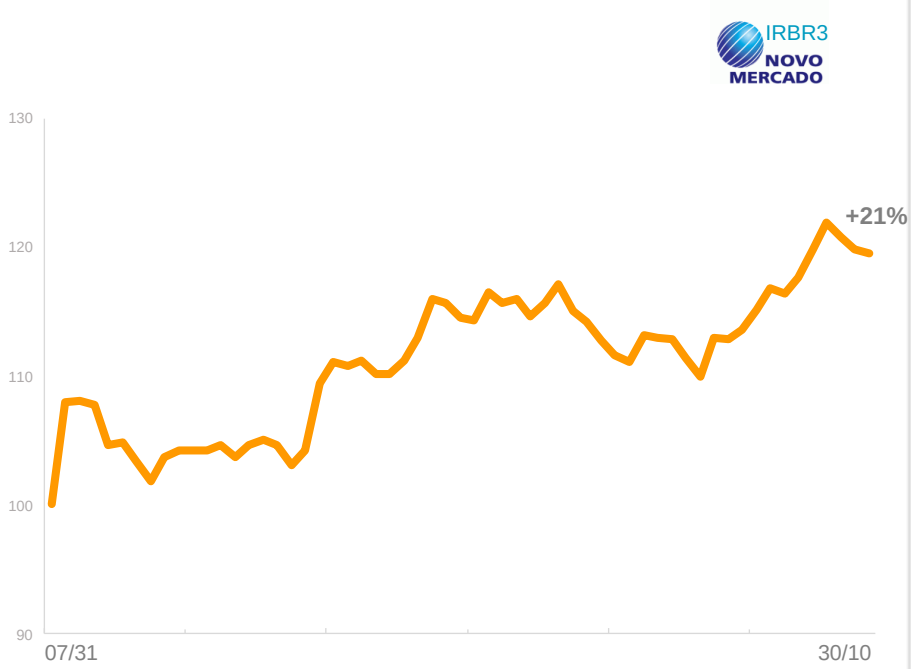
Assets under Management (3Q17): R$ 6.2 billion

Interest on Capital and IRBR3 Performance

Dividends and IOC – R$ million



IRBR3 Performance



Market Cap:

- @ IPO: R$ 8.5 billion
- @ 10/30: R$ 10.3 billion

+21%

Source: Bloomberg

For additional information visit:
www.irbbrasilre.com

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