

**LINX S.A.**

*Public Company of Authorized Capital*

CNPJ/MF: 06.948.969/0001-75

NIRE: 35.300.316.584

**MINUTES OF THE BOARD OF DIRECTORS' MEETING**

**HELD ON JANUARY 20, 2020.**

**1 DATE, TIME AND PLACE:** Held on October 20, 2019, at 08:00 a.m., at the headquarters of Linx S.A. ("**Company**"), in the City of São Paulo, State of São Paulo, at Avenida Doutora Ruth Cardoso, No. 7221, Cj. 701, Bl. A, Dep. 20, room 1, Edifício Birmann 21, Pinheiros, CEP 05425-902.

**2 CALL NOTICE AND ATTENDANCE:** Call notice in accordance with the bylaws of the Company, the attendance of the members of the Board of Directors of the Company was verified through conference call, as determined by bylaws of the Company on Article 20.

**3 PRESIDING BOARD:** Nercio José Monteiro Fernandes, as chairman; and Lidia Amalia de Oliveira Ferranti as secretary.

**4 AGENDA:** The members of the Company's Board of Directors met to approve the following agenda: **(i)** to be aware of the resignation submitted by Mr. Alexandre Romero Da Silva Kelemen from the position of Investor Relations Director; **(ii)** appointment of the new Investor Relation Director of the Company; and **(iii)** ratification of all acts executed by the Board of Directors of the Company to effective all deliberations related with this agenda.

**5 RESOLUTIONS:** After discussion and review of the Agenda, the following resolutions were unanimously approved by the Board of Directors:

**5.1** The Company became aware about the resignation submitted by Mr. **ALEXANDRE ROMERO DA SILVA KELEMEN**, brazilian citizen, single, business administrator, bearer of identity card RG no. 23.055.340-0 SSP/SP, enrolled in the taxpayer's register CPF/MF under no. 340.736.038-09, with business address at Avenida Doutora Ruth Cardoso, nº 7221, 7ª andar, sala 1, Edifício Birmann 21, Pinheiros, CEP 05425-902, from the position of Investor Relations Director, which was reappointed by Board of Director's Meeting held on July 03, 2019 duly register and filed at the Board of Trade of São Paulo under no. 421.144/19-1 on section of August 02, 2019.

**5.1.1** The Company thanks the Director for all his efforts about his services rendered all this time.

**5.2** The approval of the Shareholder's Meeting in accordance to Article 24, xviii of Company's bylaw the appointment of Mr. **Antonio Ramatis Fernandes Rodrigues**, Brazilian citizen, engineer, bearer of identity card RG no. 8.589.254-3, enrolled in the taxpayer's register CPF/MF under no. 050.781.388-03, with business address at Avenida Doutora Ruth Cardoso, nº 7221, 7º andar, sala 1, Edifício Birmann 21, Pinheiros, CEP 05425-902 for the position of Investor Relations Director, which will be cumulated with the position of Vice President Finance of the Company which was elected by Board of Director's Meeting held on October 14, 2019 duly registered and filed at the Board of Trade of São Paulo under no. 569.048/19-9 on section of October 03, 2019.

**5.2.1** The director of the Company duly appointed above is elected to complement the current term, which will end on April 26, 2021.

**5.2.2** The director of the Company duly appointed, declares, by instrument of investiture duly signed on this date and archived on Board of Director Minutes Registry Book of the Company, under the penalties of the law and for all legal purposes, not to be prevented, by special law, convicted or on the effect of conviction, bankruptcy, prevarication, bribery or bribery, concussion, embezzlement or against the popular economy, against the national financial system, against the rules of antitrust, against consumer relations, public faith or property, or the penalty that prohibits, even temporarily, access to public office.

**5.3** The authorization to the Board of Director of the Company to adopt all provisions and perform all acts necessary to provide the purpose of this deliberation on item 5.1 and 5.2 above.

**6 CLOSING:** There being no further business to discuss, these minutes were drawn up, read and approved and signed by all members present and by the Chairman and the Secretary of the Presiding Board. São Paulo, January 20, 2019. Presiding Board: Chairman: Nercio José Monteiro Fernandes; Secretary: Lidia Amalia de Oliveira Ferranti. Members of the Board of Directors: Nercio José Monteiro Fernandes, João Cox, Roger de Barbosa Ingold, Alon Dayan, Alberto Menache.

I hereby certify that these minutes are a true copy of the minutes drawn up in the proper book.

São Paulo, January 20, 2020.

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Lidia Amalia de Oliveira Ferranti  
**Secretary**