



# SIMPAR



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## Performance Comments 2Q22 – SIMPAR S.A.

### RECORD OPERATING RESULTS

Record EBITDA of **BRL 1.7 billion**,  
**94% year-on-year growth** <sup>1</sup>

### FINANCIAL HIGHLIGHTS 2Q22

- Total Net Revenue of **BRL 5.5 bn** (+73% y/y)
- EBITDA of **BRL 1.7 bn** (+94% y/y) <sup>1</sup>
- Net Income of **BRL 213 mn** (-38% y/y) <sup>1</sup>
- Net Capex of **BRL 3.7 bn** (+74% y/y)
- LTM ROIC of **13.8%** (+2.9 p.p. y/y)
- LTM ROE of **27.9%** (+1.2 p.p. y/y)

### STRATEGIC HIGHLIGHTS

- 🔗 **Fitch Ratings upgrades SIMPAR, JSL and Movida ratings to 'BB' on a global scale** <sup>2</sup>. They are now part of a select group of companies rated above Brazil's sovereign rating. On the national scale, the agency raised SIMPAR, JSL, Movida, and Vamos ratings to 'AAA';
- 🔗 **Launch of Automob**, a new brand that replaces Original Holding and is born as one of the largest car dealership networks in Brazil;
- 🔗 **Automob acquires Grupo Green**<sup>3</sup> strengthening its position in the city of São Paulo by adding 9 Volkswagen, Peugeot and Citroën stores;
- 🔗 **JSL acquires Truckpad**, one of the largest platforms for connecting truck drivers and cargo in Latin America, accelerating its technological development and expanding the offer of products and services;
- 🔗 **Vamos opens the largest dealership of FENDT farm machinery in the Americas**,<sup>2</sup> reinforcing its presence in the Midwest, the fastest growing and developing agribusiness region in the country.

<sup>1</sup> Variation based on EBITDA and Net Income adjusted excluding the PIS and COFINS credit on the ICMS base recorded in 2Q21, see reconciliation in the exhibits

<sup>2</sup> Event subsequent to the closing of 2Q22

<sup>3</sup> Acquisition pending fulfilment of conditions precedent

## MESSAGE FROM MANAGEMENT

We are very pleased with the results of this second quarter 2022, which reflect the discipline in executing the strategic planning in each of the businesses controlled by SIMPAR and the quality of the strong investments made in acquisitions in recent quarters. It is also important to highlight the experience of our team in promoting the correct pricing of the services provided and the assets sold, in addition to executing a strict cost and expense control plan in all our companies.

Through solid pillars – unique **People, Culture and Management Model** – we ensure that SIMPAR and each of its independent companies continue to develop its transformation cycle in a sustainable way and with speed in delivering consistent and continuing results.

We **expand and diversify our services** in sectors of the **real economy** and in segments with **high entrant barriers**, where we can make a difference in each of our businesses and contribute to **increase the productivity** of our customers. The strategic positioning preserves existing contracts and opens new avenues for organic growth, as customers seek rational use of resources in key activities, favoring the outsourcing of services and the rental and sale of assets.

The competitive advantages arising from the relevance and **leadership** in the markets where we operate, associated with the **scale** and **agility to execute** our strategic planning are even more relevant in the midst of a challenging macroeconomic scenario that combines high inflation and interest rates, and disruptions in input supply.

Our unique ecosystem, diversified in activities with resilient revenues and long history of **fair business relationships** with suppliers and customers, allows for proper price adjustment, revenue resilience, and margins with company returns.

We emphasize that the results presented still **do not reflect most of the investments made by the Company in the last quarters**, mainly due to the time to deploy our operational assets (on average about 90 days before they can generate cash to the Consolidated Company). This way, the outcome of investments will be seen over the next periods.

**Net Revenue reached a record level of BRL 5.5 billion** in the second quarter of 2022 (including the sale of assets), and expansion of **73% year-on-year**. **Net investment** (after the sale of assets) was **BRL 12.0 billion** in the last twelve months ended June/22, a substantial growth of 137% in the YoY comparison, fundamentally aimed at business expansion. The quarter highlight goes to the fleet expansion in the rental business, responsible for more than 90% of the investments.

**EBITDA reached a record of BRL 1.7 billion**, 94% above 2Q21 (excluding non-recurring items that benefited the results in the same period last year), with a margin increase of 4.5 p.p. year-on-year. **Net Income totaled BRL 213 million**, 38% lower year-on-year when excluding non-recurring items, as a result of the higher financial expenses incurred in the period with the increase in net debt resulting from the **investments that were not converted into cash** and the substantial rise in interest rates in the country.

As part of the group's liability and liquidity management, SIMPAR has kept a **strong consolidated cash position**, sufficient to cover the repayment of short-term debt at 5.1x and debt until mid-2025, carrying liquidity of BRL 10.3 billion.

Additionally, Grupo SIMPAR has undrawn **revolving credit lines of BRL 1.2 billion** for its subsidiaries.

Net debt over EBITDA was at 3.6 times in June/22 versus 3.3 times in June/21 and March/22. It should be noted that the **EBITDA of the last twelve months does not fully reflect the investments made**. Thus, when annualizing the 2Q22 EBITDA with the Company's new level of cash generation, our **leverage running rate would be 3.1x**.

The highlights of each business include:

At **JSL**, our high execution capacity resulted in strong revenue growth and expanding operating margins, even in the midst of a very challenging scenario for input prices. The Company recorded organic growth of 27% and, in future revenues, BRL 1.4 billion in new contracts were signed in the second quarter of 2022. EBITDA totaled BRL 251 million and doubled in the year-on-year comparison, with EBITDA Margin growing 4.5 p.p. over the same period of the previous year due to cost control and the adjusted return on contracts with suppliers and customers.

**Movida** has proven the assertiveness of its fleet renewal and innovation strategy focused on the client and achieved a new level of growth and profitability with records for the fifth consecutive quarter: ROIC of 17.1% and ROE of 36.2% in the last twelve months. In RAC, Movida registered, for the first time, an evolution in average gross revenue per car compared to the first quarter, thanks to successful pricing strategies that mitigated the effects of lower seasonality in the period. In GTF, there was a strong expansion of the fleet and a 30.2% increase in the monthly average gross revenue YoY. In Seminovos, 18,474 cars were sold in 2Q22, a historical record, with an average ticket of BRL 66.6 thousand, and margin of 16.7%.

**Vamos** has demonstrated its capacity to grow with profitability on a recurring and sustainable basis, and once again set records in its main operating and financial indicators. The backlog of contracted revenues to perform totaled BRL 11 billion and contracted Capex was BRL 1.5 billion (+67% YoY), indicating strong acceleration in operational growth. Return indicators show business value generation, with ROIC of 14.4% and ROE of 22.3% in the last twelve months. When considering the contracted rental revenue for the next twelve months, the ROIC running rate would be 21.4%, a spread of 9.8 p.p. over the current cost of debt.

**Automob** started to consolidate Sagamar in the 2Q12 and, with the acquisitions made by SIMPAR, follows its strategic plan of becoming the reference in the sale of light vehicles in Brazil. Considering the four acquisitions announced<sup>5</sup>, Automob reached Gross Revenue of BRL 5.2 billion in the second quarter of 2022.

**CS Infra** continues to develop SIMPAR's concessions portfolio. Ciclus, the only operating asset to impact 2Q22, grew 12.2% year-on-year; on the other hand, it accounted for a drop in EBITDA and Net Income explained by high operating costs and higher interest rates in the period. Regarding Aratu port terminals, the assumption of concessions was formalized on June 8, and improvement works should begin shortly – the first cargo shipments have already started, still with no impact on the 2Q22 results. In relation to the Transcerrados highway, the construction of three toll plazas and the paving of 144km of roads was contracted – the start of operation of the 1st toll plaza is forecast for October/22.

**CS Brasil** grew 20% year-on-year in GTF with driver services – the company's main segment after the merger of CS Frotas into Movida – and recorded Net Income of BRL 13 million, given the retroactive fare price adjustments from Unileste's inter-municipal passenger transport consortium in the amount of BRL 20 million (net of income tax), whose operation was sold by CS Brasil in 2016.

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<sup>5</sup> The acquisitions of Autostar and Green are pending the fulfillment of conditions precedent

**BBC** continues to execute its transformation into a Multiple Bank, expanding its capacity to operate new products and foster access to credit and other financial services within the SIMPAR ecosystem. The bank continues to invest in systems and process automation for more efficiency and scalability. In 2Q22, BBC increased total funding balance by 45%, to BRL 236 million – including leasing bills and CDBs – and originated BRL 57 million in new credits (+8% year-on-year), supported by a solid capital structure, with a comfortable Basel Index of 17%.

**Fitch Ratings** agency has raised the ratings of **SIMP PAR, JSL, Movida and Vamos** by three notches, to **'AAA(bra)'** on the national scale. On a global scale, with the upgrade to **'BB'**, the **Grupo SIMPAR** joins the **select group of companies with ratings above Brazil's sovereign**, which is currently rated **'BB-'** by Fitch Ratings. For its analysis, the agency took into consideration the strengthening of our scale, competitiveness, resilience, lower exposure to economic cycles, growing EBITDA, and adequate financial profile. The upgrade will enable further improvement in the cost and debt profile of our companies, further strengthening our competitiveness.

We remain **confident about the future**. We have a highly experienced team, and our management model is made up of independent and diversified companies – a structure that has been developed over the last few years and which gives us a corporate group with diverse and balanced sources of revenue and results – granting us the agility to quickly adapt to various macroeconomic scenarios and distinct market directions.

It is all only possible thanks to the work of our **People**, aligned by a **Culture** with **Values** that guarantee the delivery of the **best service and experience** for each **Client**.

**We are grateful for** the work done by our **People** in yet another quarter; for the trust of our **Shareholders, Suppliers, Financial Institutions, Investors** and, especially, for the alliance with our **Clients**.

**Thank you very much,**

Fernando Antonio Simões  
CEO of SIMPAR S/A

## MAIN INDICATORS – SIMPAR AND SUBSIDIARIES

### SIMPAR - Consolidated

Financial Highlights (R\$ million)	2Q21	1Q22	2Q22	▲ YoY	▲ QoQ	6M21	6M22	▲ YoY	LTM
Gross Revenue	3,510.2	5,084.8	6,020.2	+71.5%	+18.4%	6,461.7	11,105.1	+71.9%	20,096.7
<b>Net Revenue</b>	<b>3,149.1</b>	<b>4,590.3</b>	<b>5,463.4</b>	<b>+73.5%</b>	<b>+19.0%</b>	<b>5,769.2</b>	<b>10,053.7</b>	<b>+74.3%</b>	<b>18,150.8</b>
Net Revenue from Services	2,434.4	3,573.2	4,204.3	+72.7%	+17.7%	4,663.4	7,777.5	+66.8%	14,119.7
Net Revenue of Asset Sales	714.6	1,017.1	1,259.1	+76.2%	+23.8%	1,105.7	2,276.2	+105.9%	4,031.0
<b>EBIT</b>	<b>723.6</b>	<b>1,135.6</b>	<b>1,286.8</b>	<b>+77.8%</b>	<b>+13.3%</b>	<b>1,240.2</b>	<b>2,422.3</b>	<b>+95.3%</b>	<b>4,312.6</b>
<i>Margin (% NR from Services)</i>	<i>29.7%</i>	<i>31.8%</i>	<i>30.6%</i>	<i>+0.9 p.p.</i>	<i>-1.2 p.p.</i>	<i>26.6%</i>	<i>31.1%</i>	<i>+4.5 p.p.</i>	<i>30.5%</i>
<b>Adjusted EBIT</b>	<b>648.0</b>	<b>1,135.6</b>	<b>1,286.8</b>	<b>+98.6%</b>	<b>+13.3%</b>	<b>1,173.1</b>	<b>2,422.3</b>	<b>+106.5%</b>	<b>4,312.6</b>
<i>Margin (% NR from Services)</i>	<i>26.6%</i>	<i>31.8%</i>	<i>30.6%</i>	<i>+4.0 p.p.</i>	<i>-1.2 p.p.</i>	<i>25.2%</i>	<i>31.1%</i>	<i>+5.9 p.p.</i>	<i>30.5%</i>
<b>Net Financial Result</b>	<b>(181.0)</b>	<b>(672.1)</b>	<b>(962.6)</b>	<b>+431.8%</b>	<b>+43.2%</b>	<b>(410.8)</b>	<b>(1,634.6)</b>	<b>+297.9%</b>	<b>(2,441.4)</b>
<b>Net Income</b>	<b>391.8</b>	<b>328.5</b>	<b>213.0</b>	<b>-45.6%</b>	<b>-35.2%</b>	<b>563.0</b>	<b>541.5</b>	<b>-3.8%</b>	<b>1,307.4</b>
<i>Margin (% NR)</i>	<i>12.4%</i>	<i>7.2%</i>	<i>3.9%</i>	<i>-8.5 p.p.</i>	<i>-3.3 p.p.</i>	<i>9.8%</i>	<i>5.4%</i>	<i>-4.4 p.p.</i>	<i>7.2%</i>
<b>Adjusted Net Income</b>	<b>343.4</b>	<b>328.5</b>	<b>213.0</b>	<b>-38.0%</b>	<b>-35.2%</b>	<b>514.6</b>	<b>541.5</b>	<b>+5.2%</b>	<b>1,289.2</b>
<i>Margin (% NR)</i>	<i>10.9%</i>	<i>7.2%</i>	<i>3.9%</i>	<i>-7.0 p.p.</i>	<i>-3.3 p.p.</i>	<i>8.9%</i>	<i>5.4%</i>	<i>-3.5 p.p.</i>	<i>7.1%</i>
<b>Net Income (controllers)</b>	<b>267.2</b>	<b>191.7</b>	<b>102.0</b>	<b>-61.8%</b>	<b>-46.8%</b>	<b>361.5</b>	<b>293.7</b>	<b>-18.8%</b>	<b>754.4</b>
<i>Margin (% NR)</i>	<i>8.5%</i>	<i>4.2%</i>	<i>1.9%</i>	<i>-6.6 p.p.</i>	<i>-2.3 p.p.</i>	<i>6.3%</i>	<i>2.9%</i>	<i>-3.4 p.p.</i>	<i>4.2%</i>
<b>Adjusted EBITDA</b>	<b>877.2</b>	<b>1,513.0</b>	<b>1,703.0</b>	<b>+94.1%</b>	<b>+12.6%</b>	<b>1,610.9</b>	<b>3,216.0</b>	<b>+99.6%</b>	<b>5,707.0</b>
<i>Margin (% NR from Services)</i>	<i>36.0%</i>	<i>42.3%</i>	<i>40.5%</i>	<i>+4.5 p.p.</i>	<i>-1.8 p.p.</i>	<i>34.5%</i>	<i>41.3%</i>	<i>+6.8 p.p.</i>	<i>40.4%</i>
<b>EBITDA</b>	<b>965.0</b>	<b>1,513.0</b>	<b>1,703.0</b>	<b>+76.5%</b>	<b>+12.6%</b>	<b>1,698.7</b>	<b>3,216.0</b>	<b>+89.3%</b>	<b>5,707.0</b>
<i>Margin (% NR from Services)</i>	<i>39.6%</i>	<i>42.3%</i>	<i>40.5%</i>	<i>+0.9 p.p.</i>	<i>-1.8 p.p.</i>	<i>36.4%</i>	<i>41.3%</i>	<i>+4.9 p.p.</i>	<i>40.4%</i>
(+) Cost of selling assets	519.5	730.1	958.1	+84.4%	+31.2%	830.5	1,688.2	+103.3%	2,935.5
<b>Added-EBITDA</b>	<b>1,484.5</b>	<b>2,243.1</b>	<b>2,661.1</b>	<b>+79.3%</b>	<b>+18.6%</b>	<b>2,529.2</b>	<b>4,904.2</b>	<b>+93.9%</b>	<b>8,642.4</b>

### 2Q22

Financial Highlights (R\$ million)	JSL	Vamos	Movida	CS Brasil	Automob	BBC	Ciclus	SIMPAR
<b>Net Revenue</b>	<b>1,438.7</b>	<b>1,199.0</b>	<b>2,307.6</b>	<b>135.6</b>	<b>425.0</b>	<b>17.6</b>	<b>99.0</b>	<b>5,463.4</b>
Net Revenue from Services	1,372.7	1,135.6	1,079.0	119.1	210.2	17.6	99.0	4,204.3
Net Revenue of Asset Sales	66.0	63.4	1,228.6	16.5	1.4	-	-	1,259.1
<b>EBIT</b>	<b>178.1</b>	<b>380.5</b>	<b>664.3</b>	<b>43.4</b>	<b>27.2</b>	<b>(2.0)</b>	<b>26.5</b>	<b>1,286.8</b>
<i>Margin (% NR from Services)</i>	<i>13.0%</i>	<i>33.5%</i>	<i>61.6%</i>	<i>36.5%</i>	<i>13.0%</i>	<i>-11.4%</i>	<i>26.8%</i>	<i>30.6%</i>
<b>Financial Result</b>	<b>(143.3)</b>	<b>(179.3)</b>	<b>(399.4)</b>	<b>(29.5)</b>	<b>(2.1)</b>	<b>(3.5)</b>	<b>(25.3)</b>	<b>(962.6)</b>
<b>Net Income</b>	<b>29.8</b>	<b>142.5</b>	<b>186.8</b>	<b>10.1</b>	<b>17.5</b>	<b>(4.5)</b>	<b>0.1</b>	<b>213.0</b>
<i>Margin (% NR)</i>	<i>2.1%</i>	<i>11.9%</i>	<i>8.1%</i>	<i>7.4%</i>	<i>4.1%</i>	<i>-25.4%</i>	<i>0.1%</i>	<i>3.9%</i>
<b>EBITDA</b>	<b>250.7</b>	<b>450.4</b>	<b>905.3</b>	<b>54.9</b>	<b>32.9</b>	<b>(1.9)</b>	<b>32.9</b>	<b>1,703.0</b>
<i>Margin (% NR from Services)</i>	<i>18.3%</i>	<i>39.7%</i>	<i>83.9%</i>	<i>46.1%</i>	<i>15.6%</i>	<i>-11.0%</i>	<i>33.2%</i>	<i>40.5%</i>



## ECONOMIC, ENVIRONMENTAL, SOCIAL AND GOVERNANCE (EESG)

In 2022, we continued to make steady progress in our EESG agenda, as highlighted below:

-  **Emission management program and investment in eco-efficient vehicles** - In line with its decarbonization strategy, in April Movida entered into a partnership with BYD Brazil, a company specialized in sustainable energy solutions, with the acquisition of 250 electric vehicles. The initiative reinforces Movida's position as the owner of the largest fleet of 100% electric passenger vehicles in the country. Movida was also awarded the Best of ESG 2022 by Exame Magazine in the Transportation, Logistics, and Logistic Services category. The initiative recognizes companies with best practices in the environmental, social, and governance agenda. JSL was recognized for the use of renewable energy in some of its operations, as it avoided the emission of 2,831.92 tCO<sub>2</sub> equivalent in 2021. This action is equivalent to 30 years of reforestation of 19,823 trees needed to offset the greenhouse gases that electricity produces. In addition, it also received sustainability recognition for the Revita Bayer project, which is developed by its client Bayer and seeks to offset greenhouse gas emissions in the environment. The planting was carried out in partnership with the Black Jaguar Foundation and contributes to the restoration of the Biodiversity Corridor of the Araguaia River (PA).
-  **Employee Engagement** - in order to reinforce good practices and improve employee awareness about EESG, we put together several actions to celebrate the Environment Week. In partnership with ReUrbi, a company that works with solutions in reverse logistics, we have electronic equipment collection bins available at the Mogi das Cruzes (SP), Itaquaquecetuba (SP), and São Paulo (SP) branches for disposal by our employees. The equipment was collected by our partner, and, after analysis, it will either be properly disposed of or restored and destined as a loan for social institutions. In order to raise awareness and engage employees all over Brazil on the theme, we have made available a quiz about our Sustainability policy.
-  **Compliance Training** - In line with its commitment to promoting Human Rights, SIMPAR continues to raise its employees' awareness through training on issues such as bullying, sexual harassment, among others, in order to promote training and well-being, and to guide them to always act in accordance with the guidelines established in the Company's Code of Conduct. In the first months of the year, 46.95% of the employees were trained.
-  **Safety** – JSL promoted a workshop for its leadership on Safety and Health with a specialist in leadership, accountability, and culture. The action is part of the Zero Accident Safety Culture Program. In addition, in order to meet the ESG commitments agreed with the Inter-American Investment Corporation (IDB Invest), the fire alarm systems of JSL's main operations were audited following international standards. The investigation was carried out with a specialized consulting company, indicated by the IDB itself, and good results were obtained. In May, during the Yellow May campaign - an international awareness movement to reduce traffic accidents - JSL operations carried out communication, guidance and prevention actions, raising awareness among employees and the community. The operations in Parauapebas (PA), Canaã dos Carajás (PA), and Ourilândia do Norte (PA) took the issue to four educational institutions in the region. In a playful way, the topic was approached with children from 3 to 5 years old, reaching about 450 children.
-  **Winter Warmth** - the campaign, organized by the Julio Simões Institute, relied on the solidarity of our people and collected 6,553 pieces of clothing and blankets. In addition, it received a total of BRL 9,800.00 in donations made by our employees, which made it possible to buy more than 750 blankets, which were destined to six social institutions in the regions of São Paulo (SP), Itaquaquecetuba (SP), and Mogi das Cruzes (SP).
-  **Childhood Protection** - Movida is one of the pioneering companies in the Corporate Travel Pilot Project, an initiative by Childhood Brazil, aimed at committing to the protection of children and adolescents from sexual exploitation in corporate travels. The involvement with the project began in 2021. Since then, the company has been developing actions such as a survey and review of its policies on the subject, in addition to awareness and engagement of various stakeholders.



**Connected to You, for employees** – The program directed to our people and their families continues to focus on full care. In 2Q22 we provided 1,467 services with specialized professionals, which promoted the well-being of our employees in social, professional, health, and legal areas.

**Respect for Diversity Program** - In line with the objective of generating a positive impact on communities and contributing to SIMPAR's goal of training 1,000 socially vulnerable young people through the "If You Want It, You Can!" program, JSL provided 140 hours of social and emotional training in Parauapebas (PA) and trained 48 youngsters. In order to promote even more positive impact on the lives of the participants, JSL has guaranteed the hiring of **100%** of them as young apprentices. Movida has also advanced with the theme of valuing diverse groups and, aiming at the productive inclusion of women, has selected participants who will integrate the Technology Internship Program for Black Women. Committed to the development of our people and respect for the diversity of our teams, JSL created a People Development Working Group with the involvement of employees from strategic areas to direct and create projects focused on the theme. The group is part of a corporate governance action, and its mission is to report its results bimonthly to the Sustainability Committee.

**Executive Sustainability Academy** - To reinforce best practices and ensure the engagement of the executives of SIMPAR and its subsidiaries, we gathered the senior management in June and addressed different topics on the importance of ESG issues in our value chain, in partnership with a company specialized on the topic. Good corporate sustainability practices were exposed and a case study on supplier engagement was presented.



**ISE B3**

SIMPAR joined the ISE B3 Portfolio

**MSCI**  
ESG RATINGS



CCC B BB BBB A AA AAA



B rating, higher than the regional average for South America and higher than the average for the transportation and logistics

For JSL's complete press release for 2Q22 results, [click here](#)

## 1. Main financial highlights

JSL									
Financial Highlights (R\$ million)	2Q21	1Q22	2Q22	▲ YoY	▲ QoQ	6M21	6M22	▲ YoY	LTM
<b>Gross Revenue</b>	1,109.3	1,542.9	1,704.7	+53.7%	+10.5%	2,158.6	3,247.6	+50.4%	6,237.5
Deductions	(186.9)	(246.5)	(266.0)	+42.3%	+7.9%	(367.5)	(512.5)	+39.5%	(996.8)
<b>Net Revenue</b>	<b>922.4</b>	<b>1,296.5</b>	<b>1,438.7</b>	<b>+56.0%</b>	<b>+11.0%</b>	<b>1,791.1</b>	<b>2,735.1</b>	<b>+52.7%</b>	<b>5,240.7</b>
Net Revenue from Services	902.5	1,267.6	1,372.7	+52.1%	+8.3%	1,755.7	2,640.3	+50.4%	5,097.3
Net Revenue from Asset Sales	19.9	28.8	66.0	+231.7%	+129.2%	35.4	94.8	+167.8%	143.3
<b>Total Costs</b>	<b>(793.5)</b>	<b>(1,095.4)</b>	<b>(1,203.9)</b>	<b>+51.7%</b>	<b>+9.9%</b>	<b>(1,531.5)</b>	<b>(2,299.3)</b>	<b>+50.1%</b>	<b>(4,403.2)</b>
Cost of Services	(778.7)	(1,074.2)	(1,147.4)	+47.3%	+6.8%	(1,503.1)	(2,221.5)	+47.8%	(4,289.8)
Cost of Asset Sales	(14.8)	(21.2)	(56.5)	+281.7%	+166.8%	(28.4)	(77.8)	+173.9%	(113.4)
<b>Gross Profit</b>	<b>128.8</b>	<b>201.1</b>	<b>234.8</b>	<b>+82.3%</b>	<b>+16.8%</b>	<b>259.5</b>	<b>435.9</b>	<b>+68.0%</b>	<b>837.5</b>
Operational Expenses	26.6	(45.1)	(56.7)	-313.2%	n.a.	(19.6)	(101.9)	-	(219.1)
<b>EBIT</b>	<b>155.4</b>	<b>155.9</b>	<b>178.1</b>	<b>+14.6%</b>	<b>+14.2%</b>	<b>239.9</b>	<b>333.9</b>	<b>+39.2%</b>	<b>618.4</b>
<i>Margin (% NR from Services)</i>	<i>17.2%</i>	<i>12.3%</i>	<i>13.0%</i>	<i>-4.2 p.p.</i>	<i>+0.7 p.p.</i>	<i>13.7%</i>	<i>12.6%</i>	<i>-1.1 p.p.</i>	<i>12.1%</i>
Financial Result	(27.5)	(112.3)	(143.3)	+421.7%	+27.6%	(59.6)	(255.6)	-	(397.4)
Taxes	(34.8)	(10.6)	(5.0)	-85.6%	-52.8%	(44.6)	(15.6)	-65.0%	(21.0)
<b>Net Income</b>	<b>93.1</b>	<b>33.0</b>	<b>29.8</b>	<b>-68.0%</b>	<b>-9.7%</b>	<b>135.7</b>	<b>62.7</b>	<b>-53.8%</b>	<b>200.0</b>
<i>Margin (% NR)</i>	<i>10.1%</i>	<i>2.5%</i>	<i>2.1%</i>	<i>-8.0 p.p.</i>	<i>-0.4 p.p.</i>	<i>7.6%</i>	<i>2.3%</i>	<i>-5.3 p.p.</i>	<i>3.8%</i>
<b>Adjusted Net Income</b>	<b>44.8</b>	<b>37.2</b>	<b>34.2</b>	<b>-23.8%</b>	<b>-8.1%</b>	<b>92.5</b>	<b>71.4</b>	<b>-22.8%</b>	<b>208.6</b>
<i>Margin (% NR)</i>	<i>4.9%</i>	<i>2.9%</i>	<i>2.4%</i>	<i>-2.5 p.p.</i>	<i>-0.5 p.p.</i>	<i>5.2%</i>	<i>2.6%</i>	<i>-2.6 p.p.</i>	<i>4.0%</i>
<b>EBITDA</b>	<b>211.7</b>	<b>219.6</b>	<b>250.7</b>	<b>+18.5%</b>	<b>+14.2%</b>	<b>340.0</b>	<b>470.2</b>	<b>+38.3%</b>	<b>889.0</b>
<i>Margin (% NR from Services)</i>	<i>23.5%</i>	<i>17.3%</i>	<i>18.3%</i>	<i>-5.2 p.p.</i>	<i>+1.0 p.p.</i>	<i>19.4%</i>	<i>17.8%</i>	<i>-1.6 p.p.</i>	<i>17.4%</i>

Asset-Heavy (R\$ million)	2Q21	1Q22	2Q22	▲ YoY	▲ QoQ	6M21	6M22	▲ YoY	LTM
<b>Net Revenue</b>	387.4	588.1	672.0	+73.5%	+14.3%	742.3	1,260.1	+69.8%	2,607.0
<b>EBIT</b>	73.7	88.8	106.8	+44.9%	+20.3%	231.8	195.6	-15.6%	369.2
<i>Margin (% NR from Services)</i>	<i>19.7%</i>	<i>15.7%</i>	<i>17.0%</i>	<i>-2.7 p.p.</i>	<i>+1.3 p.p.</i>	<i>32.2%</i>	<i>16.4%</i>	<i>-15.8 p.p.</i>	<i>14.3%</i>
<b>EBITDA</b>	87.4	111.6	135.5	+55.1%	+21.4%	150.7	247.1	+64.0%	463.9
<i>Margin (% NR from Services)</i>	<i>23.3%</i>	<i>19.7%</i>	<i>21.6%</i>	<i>-1.7 p.p.</i>	<i>+1.9 p.p.</i>	<i>20.9%</i>	<i>20.7%</i>	<i>-0.2 p.p.</i>	<i>18.0%</i>

JSL									
Asset-Light (R\$ million)	2Q21	1Q22	2Q22	▲ YoY	▲ QoQ	6M21	6M22	▲ YoY	LTM
<b>Net Revenue</b>	534.9	708.4	766.7	+43.3%	+8.2%	1,048.2	1,475.0	+40.7%	2,838.4
<b>EBIT</b>	81.7	67.1	71.4	-12.6%	+6.4%	117.8	138.4	+17.5%	258.0
<i>Margin (% NR from Services)</i>	<i>15.5%</i>	<i>9.6%</i>	<i>9.6%</i>	<i>-5.9 p.p.</i>	<i>+0.0 p.p.</i>	<i>11.4%</i>	<i>9.6%</i>	<i>-1.8 p.p.</i>	<i>9.2%</i>
<b>EBITDA</b>	124.3	107.9	115.2	-7.3%	+6.8%	188.8	223.1	+18.2%	432.1
<i>Margin (% NR from Services)</i>	<i>23.5%</i>	<i>15.4%</i>	<i>15.4%</i>	<i>-8.1 p.p.</i>	<i>+0.0 p.p.</i>	<i>18.2%</i>	<i>15.4%</i>	<i>-2.8 p.p.</i>	<i>15.4%</i>



The second quarter of 2022 was a period marked by the tireless work of the entire JSL team in the search and capture of operational efficiency and optimization opportunities in the cost structure. As a result, there was **growth with resilience and profitability**.

The annualized figures presented in 2Q22 totaled **BRL 6.8 billion in revenue and BRL 1 billion in EBITDA**. Almost two years after the IPO, the Net Revenue<sup>6</sup> records an increase of 103% and EBITDA<sup>2</sup> of 128% compared to the LTM 2Q20 results, demonstrating the assertiveness of our strategic plan and the efficiency of our Capex, focused on expansion with profitability.

Gross Revenue was BRL 1.7 billion, a 54% growth over 2Q21 due to the organic growth of operations and the full consolidation of Marvel, TPC and Rodomeu (TPC and Rodomeu were partially consolidated in 2Q21). Compared to 1Q22, JSL had a 10.5% increase coming from the organic growth of the companies due to higher project volume and price improvement. On a combined view, JSL expanded its **Net Revenue from Services by 27%** vs. 2Q21 and 8% vs. 1Q22. Meanwhile, the six companies acquired since the IPO grew their net revenue from services by 35% over 2Q21 and 9% over 1Q22. These companies are benchmarks in their sectors, with high levels of expertise and extremely qualified teams that benefit from being part of the JSL ecosystem to support their portfolio expansion and pricing effectiveness.

In the quarter, JSL signed **BRL 1.4 billion in new contracts**, with an average operation term of 47 months. Top sectors include food and beverage (59%), automotive (21%), and forestry (8%). Regarding operational segments, 36% of the contracts were in Dedicated Operations, 34% in Urban Distribution, 26% in Cargo Transportation, and the remaining 4% in Warehousing. We highlight that 55% of the new contracts are connected to the South Africa operation, which contributes to our international expansion strategy.

Inflation has been one of the main challenges for the sector, especially for third-party and independent drivers since fuel may account to 80% of the category's operational cost. To mitigate the impact on margins and sustain the return on capital, JSL's team has worked tirelessly to renegotiate its contract portfolio, reduce costs in operational efficiency projects, and centralize and digitalize processes to reduce SG&A.

JSL is very well positioned to enhance its growth with discipline, and to take advantage of the growing opportunities for consolidation in the Brazilian logistics market. JSL reported EBITDA of **BRL 250.7 million in the quarter**, a growth of 102.5% over the adjusted EBITDA of the previous year (which excludes PIS and COFINS credits in the amount of BRL 97.8 million on the ICMS base, as reported) and 14.3% vs. 1Q22. The EBITDA margin in the quarter was 18.3%, +4.5 p.p. vs. 2Q21 and +1.0 p.p. over 1Q22, even in an inflationary scenario with strong pressure on the prices of our input base.

2Q22 Net Financial Expenses hit BRL 143.3 million, 421% higher than the 2Q21 and 27.6% vs. the 1Q22. The variation is mostly explained by the higher volume of gross debt compared to 2Q21 and the increase in the average cost of debt due to the higher CDI rate. For the quarter, the **Adjusted Net Income<sup>7</sup> was BRL 34 million** with a margin of 2.4%. The numbers show the resilience of results even with higher financial expenses due to the significant rise in interest rates in the country. It is important to highlight the greater contribution of asset sales to this result, a consequence of the appreciation of our asset base.

## 2. Capital structure

JSL ended the quarter with a cash position of BRL 638.7 million, which added to the BRL 508 million in undrawn revolving credit lines provides us with BRL 1.1 billion of liquidity sources. The amount allows us to cover short-term financial obligations by 10.6 times. In addition, Net debt stood at BRL 3.0 billion and leverage, considering the Company's LTM EBITDA-A at 2.99x (no longer having the benefit in the last 12 months of the PIS and COFINS credit on the ICMS base recorded in 2Q21 in the amount of BRL 87.9 million)—a reduction in relation to 1Q22 and a comfortable level in relation to all the Company's financial covenants. Considering the LTM EBITDA, leverage closed the quarter at 3.37x, with an extended debt maturity schedule.

## 3. Returns

LTM ROIC in 2Q22 was 15%, up 2.3 p.p. from 2Q21 and 1.1 p.p. compared to 1Q22. Once again, the figure evidences our commitment to accelerated growth without giving up profitability. In addition, a relevant part of the deployed Capex is not yet reflected in the results and will contribute to supporting the company's future profitability.

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<sup>6</sup> Annualized 2Q22 vs. LTM 2Q20 figures normalized to the post-merger JSL structure.

<sup>7</sup> Net Income adjusted by PPA amortization of acquisitions made in the amount of BRL 4.3MM.

📍 For Vamos' complete press release for 2Q22 results, [click here](#)

## 1. Main financial highlights

Vamos									
Financial Highlights (R\$ million)	2Q21	1Q22	2Q22	▲ YoY	▲ QoQ	6M21	6M22	▲ YoY	LTM
Gross Revenue	735.4	1,036.2	1,313.8	+78.6%	+26.8%	1,302.1	2,350.1	+80.5%	4,143.6
Net Revenue	665.6	945.2	1,199.0	+80.1%	+26.9%	1,186.0	2,144.2	+80.8%	3,781.7
Net Revenue from Services	637.6	898.9	1,135.6	+78.1%	+26.3%	1,115.2	2,034.5	+82.4%	3,607.0
Net Rev. from Sale of Assets	28.0	46.3	63.4	+126.8%	+36.9%	70.8	109.7	+54.9%	174.7
Gross Profit	235.7	383.3	492.4	+108.9%	+28.5%	418.3	1,033.4	+147.1%	1,490.9
EBIT	174.5	295.4	380.5	+118.0%	+28.8%	305.7	676.0	+121.1%	1,123.9
Margin (% NR from Services)	27.4%	32.9%	33.5%	+6.1 p.p.	+0.6 p.p.	27.4%	33.2%	+5.8 p.p.	31.2%
Net Income	100.0	121.9	142.5	+42.4%	+16.9%	173.3	402.4	+132.2%	493.4
Margin (% NR from Services)	15.0%	12.9%	11.9%	-3.1 p.p.	-1.0 p.p.	14.6%	18.8%	+4.2 p.p.	13.0%
EBITDA	253.8	361.5	450.4	+77.5%	+24.6%	457.8	811.9	+77.3%	1,404.0
Margin (% NR from Services)	39.8%	40.2%	39.7%	-0.1 p.p.	-0.5 p.p.	41.1%	39.9%	-1.2 p.p.	38.9%

Vamos - Rental									
Financial Highlights (R\$ million)	2Q21	1Q22	2Q22	▲ YoY	▲ QoQ	6M21	6M22	▲ YoY	LTM
Net Revenue	253.1	352.5	446.9	+76.6%	+26.8%	495.1	799.4	+61.5%	1,393.9
Net Revenue from Services	225.1	306.2	383.5	+70.4%	+25.3%	424.3	689.7	+62.5%	1,219.2
Net Rev. from Sale of Assets	28.0	46.3	63.4	+126.8%	+36.9%	70.8	109.7	+54.9%	174.7
EBITDA	200.9	286.8	347.4	+72.9%	+21.1%	579.6	634.2	+9.4%	1,113.1
Margin (% NR from Services)	89.2%	93.7%	90.6%	+1.4 p.p.	-3.1 p.p.	136.6%	92.0%	-44.6 p.p.	91.3%
EBIT	124.9	226.5	283.4	+126.8%	+25.1%	229.2	509.9	+122.5%	856.5
Margin (% NR from Services)	55.5%	74.0%	73.9%	+18.4 p.p.	-0.1 p.p.	54.0%	73.9%	+19.9 p.p.	70.3%

Vamos - Dealerships									
Financial Highlights (R\$ million)	2Q21	1Q22	2Q22	▲ YoY	▲ QoQ	6M21	6M22	▲ YoY	LTM
Net Revenue	412.5	578.2	737.1	+78.7%	+27.5%	690.9	1,315.3	+90.4%	2,320.9
EBITDA	52.9	73.0	99.5	+88.1%	+36.3%	82.1	172.5	+110.1%	279.7
Margin (% NR from Services)	12.8%	12.6%	13.5%	+0.7 p.p.	+0.9 p.p.	11.9%	13.1%	+1.2 p.p.	12.1%
EBIT	49.6	68.6	94.9	+91.3%	+38.3%	76.5	163.4	+113.6%	262.2
Margin (% NR from Services)	12.0%	11.9%	12.9%	+0.9 p.p.	+1.0 p.p.	11.1%	12.4%	+1.3 p.p.	11.3%

Vamos - Customization									
Financial Highlights (R\$ million)	2Q21	1Q22	2Q22	▲ YoY	▲ QoQ	6M21	6M22	▲ YoY	LTM
Net Revenue	-	14.5	15.0	-	+3.4%	-	29.5	-	-
EBITDA	-	1.8	3.6	-	+100.0%	-	5.4	-	-
Margin (% NR from Services)	0.0%	12.1%	24.3%	-	+12.2 p.p.	0.0%	18.3%	-	-
EBIT	-	0.4	2.3	-	+475.0%	-	2.7	-	-
Margin (% NR from Services)	0.0%	2.7%	15.5%	-	+12.8 p.p.	0.0%	9.2%	-	-

In the second quarter of 2022, Vamos delivered **new records in the main operational and financial indicators**, further accelerating the pace of growth in the different business segments, with a significant increase in Net Revenue, Net Income, and EBITDA. The fleet reached **33,940 assets** in June/22 and the **Future Contracted Revenue (backlog) reached BRL 10.8 billion** (an increase of 111% vs. the same period in 2021), which ensures a strong growth for the coming years. **Deployed CAPEX in 2Q22 was a record, totaling BRL 1.2 billion**, an increase of 119.7%.

Vamos continued with an accelerated pace of growth, again transforming its scale and enjoying the benefits in its results. In 2Q22, **Net Revenues From Services had a significant increase of 78.1%** over 2Q21. The volume of asset sales was also higher in 2Q22, with an increase of 126.8% compared to the same quarter last year.

**EBIT totaled BRL 380.5 million in 2Q22**, an **increase of 118.0%** over the same period in 2021. The main business segments showed improved EBIT due to organic growth in Rental and Dealerships, with scale and productivity gains, and the gradual drop in truck depreciation rates given the significant appreciation in the market. Vamos showed improved Rental, Dealerships and Customization margins. In Rental, the EBIT margin was 69.1% in 2Q22 versus 51.3% in 2Q21, with an improvement of 17.8 p.p. due mainly to the reduction in depreciation rates given the assets appreciation. In the Dealership segment, EBIT Margin increased significantly, reaching 12.9% compared to 12.0% YoY. In Customization, it reached 21.4%, versus 8.7% in the same period of 2021, an increase of 12.7 p.p.

**Consolidated EBITDA totaled BRL 450.4 million in 2Q22**, a **77.5% growth** compared to 2Q21 (BRL 253.8 million). As well as the improved EBIT margin, the EBITDA margin grew in the Rental, Dealership and Customization segments. The Rental segment continued to be the main generator of EBITDA, with 85.8%.

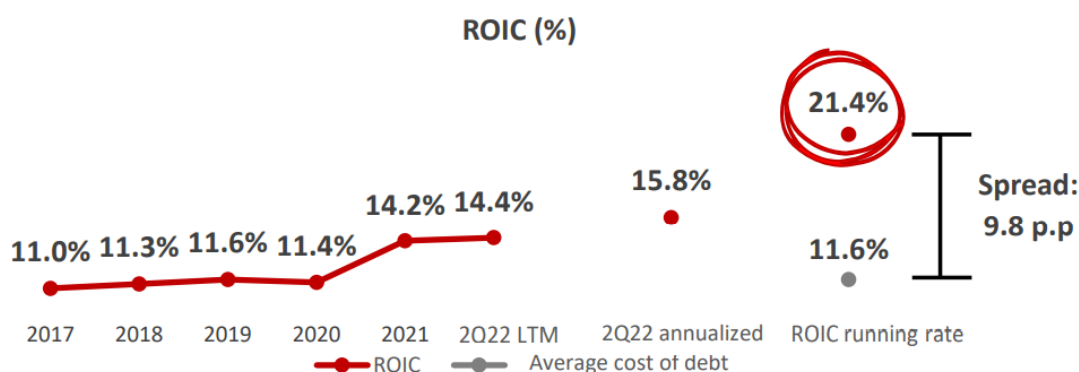
In 2Q22, Vamos reached a **record net income of BRL 142.5 million**, 42.4% higher than 2Q21. In the half-year comparison, 1H22 was up 52.6% compared to 1H21. The result is due to strong organic growth in the main business segments with focus and discipline in execution.

## 2. Capital structure

In 2Q22 net debt closed at BRL 4.6 billion and leverage at 3.3x, maintaining a solid balance sheet and prepared for the new growth cycle. Vamos ended 2Q22 with a solid **cash position and financial investments of BRL 2.8 billion**, enough to **cover its debt until 2025**. The Company still has BRL 645 million in undrawn revolving commitments. The average term of net debt rose to 7.4 years and with an average cost of debt of 11.58% in June 2022 (net of taxes). At the close of June/22, Vamos maintained the hedge amount of BRL 1.6 billion for yield curve fluctuations, with an average cap of 11.92% for the CDI.

## 3. Returns

In the last 12 months ended June 2022, there has been a strong acceleration in operational growth with profitability gain, reaching 14.4% ROIC in the last twelve months and 15.8% in annualized ROIC for 2Q22. Considering all the investments made and the contracted rental revenue for the next twelve months, Vamos' **ROIC running rate is 21.4%**, a **spread of 9.8 p.p. over the current cost of debt**. Vamos' ROE in the second quarter of the last twelve months reached 22.3%.



For Movida's complete press release for 2Q22 results, [click here](#)

## 1. Main financial highlights

Movida									
Financial Highlights (R\$ million)	2Q21	1Q22	2Q22	▲ YoY	▲ QoQ	6M21	6M22	▲ YoY	LTM
Gross Revenue	1,285.2	2,090.1	2,438.7	+89.8%	+16.7%	2,161.5	4,528.8	+109.5%	8,049.6
Net Revenue	1,211.5	1,965.8	2,307.6	+90.5%	+17.4%	2,016.4	4,273.4	+111.9%	7,589.6
Net Revenue from Services	538.0	992.0	1,079.0	+100.5%	+8.8%	1,068.4	2,071.0	+93.8%	3,733.5
Net Revenue from Sale of Assets	673.5	973.8	1,228.6	+82.4%	+26.2%	948.0	2,202.4	+132.3%	3,856.1
Gross Profit	487.2	884.9	921.9	+89.2%	+4.2%	886.2	1,806.8	+103.9%	3,307.2
EBIT	315.5	650.3	664.3	+110.6%	+2.2%	557.9	1,314.6	+135.7%	2,423.5
Margin (% NR from Services)	58.6%	65.6%	61.6%	+3.0 p.p.	-4.0 p.p.	52.2%	63.5%	+11.3 p.p.	64.9%
Net Income	173.9	258.1	186.8	+7.4%	-27.6%	283.4	444.9	+57.0%	980.9
Margin (% NR)	14.4%	13.1%	8.1%	-6.3 p.p.	-5.0 p.p.	14.1%	10.4%	-3.7 p.p.	12.9%
EBITDA	388.5	863.1	905.3	+133.0%	+4.9%	693.0	1,768.4	+155.2%	3,158.4
Margin (% NR from Services)	72.2%	87.0%	83.9%	+11.7 p.p.	-3.1 p.p.	64.9%	85.4%	+20.5 p.p.	84.6%

Movida - RAC									
Highlights - RAC (R\$ million)	2Q21	1Q22	2Q22	▲ YoY	▲ QoQ	6M21	6M22	▲ YoY	LTM
Net Revenue	342.0	594.7	637.9	+86.5%	+7.3%	707.1	1,232.5	+74.3%	2,235.0
EBITDA	140.7	373.4	384.8	+173.5%	+3.1%	309.4	758.1	+145.0%	1,324.3
Margin (% NR from Services)	41.1%	62.8%	60.3%	+19.2 p.p.	-2.5 p.p.	43.8%	61.5%	+17.7 p.p.	59.3%
EBIT	103.4	265.0	249.6	+141.3%	-5.8%	237.7	514.6	+116.5%	943.9
Margin (% NR from Services)	30.2%	44.6%	39.1%	+8.9 p.p.	-5.5 p.p.	33.6%	41.8%	+8.2 p.p.	42.2%
LTM Depreciation per Car (R\$)	(2,202)	(2,548)	(3,562)	+61.7%	+39.8%	(2,483)	(3,055)	+23.0%	-
Daily Rentals Average per Car (R\$)	84.1	127.5	126.0	+49.9%	-1.2%	82.9	126.8	+53.0%	-
Occupancy Rate (%)	79.6%	76.1%	79.3%	-0.3 p.p.	+3.2 p.p.	79.4%	77.7%	-1.7 p.p.	-

Movida - GTF									
Highlights - GTF (R\$ million)	2Q21	1Q22	2Q22	▲ YoY	▲ QoQ	6M21	6M22	▲ YoY	LTM
Net Revenue	196.0	397.4	441.1	+125.0%	+11.0%	361.3	838.4	+132.1%	1,498.4
EBITDA	127.7	285.3	315.2	+146.9%	+10.5%	227.2	600.5	+164.3%	1,055.6
Margin (% NR from Services)	65.1%	71.8%	71.5%	+6.4 p.p.	-0.3 p.p.	62.9%	71.6%	+8.7 p.p.	70.4%
EBIT	101.4	193.0	223.2	+120.2%	+15.7%	181.0	416.2	+129.9%	746.7
Margin (% NR from Services)	51.7%	48.6%	50.6%	-1.1 p.p.	+2.0 p.p.	50.1%	49.6%	-0.5 p.p.	49.8%
LTM Depreciation per Car (R\$)	(2,395)	(3,308)	(3,679)	+53.6%	+11.2%	(2,395)	(3,679)	+53.6%	-
Average Operational Fleet (#)	49,929	85,083	87,101	+74.5%	+2.4%	47,332	86,092	+81.9%	-

Movida - Used Car Sales									
Highlights - Used Car Sales (R\$ million)	2Q21	1Q22	2Q22	▲ YoY	▲ QoQ	6M21	6M22	▲ YoY	LTM
Net Revenue	673.5	973.8	1,228.6	+82.4%	+26.2%	948.0	2,202.4	+132.3%	3,856.1
EBITDA	120.1	204.5	205.2	+70.9%	+0.4%	156.4	409.7	+162.0%	778.5
Margin (% NR from Services)	17.8%	21.0%	16.7%	-1.1 p.p.	-4.3 p.p.	16.5%	18.6%	+2.1 p.p.	20.2%
EBIT	110.7	192.4	191.5	+72.9%	-0.5%	139.2	383.8	+175.7%	732.9
Margin (% NR from Services)	16.4%	19.8%	15.6%	-0.8 p.p.	-4.2 p.p.	14.7%	17.4%	+2.7 p.p.	19.0%
Number of Cars Sold (#)	12,462	15,225	18,474	+48.2%	+21.3%	17,818	33,699	+89.1%	42,196
Average Price of Cars Sold (R\$)	54,576	64,467	66,620	+22.1%	+3.3%	53,235	65,653	+23.3%	54,630



The results for the second quarter 2022 consolidate the new levels achieved and prove the effectiveness of the fleet renewal strategy, which was bought at lower average car prices than the current price points. Movida currently has the newest fleet in the industry, which allows for better service levels and more customer satisfaction and loyalty. Thus, it was another period of record volumes and average ticket growth year on year in all business lines. Our customer focus made it possible to efficiently capture the demand, which remained strong, providing room for profitable growth. The new scale and age of the fleet provides us flexibility in the speed of renewal and expansion going forward.

**EBITDA** reached BRL 905.3 million with a margin of 39.2% in 2Q22, +133.0% and a 7.0 p.p. expansion in EBITDA margin compared to 2Q21. **Net Income** totaled BRL 186.8 million, + 7.4% in relation to 2Q21, mainly due to i) fleet expansion and renewal; ii) average fare expansion, especially in RAC; iii) the merger with CS Frotas, generating operational synergies in the GTF segment; iv) the growth of Movida Zero Km, diluting costs and increasing margins in the short term; and v) operational improvements.

In **RAC (Rent-a-Car)**, for the first time Movida registered an evolution of average gross revenue per car in the second quarter vs. the first quarter, totaling BRL 2,973.31 per month thanks to successful pricing strategies that mitigated the effects of lower seasonality in the period. The average ticket was BRL 126.01 in 2Q22 with an occupancy rate of 79.3% - numbers that, combined with the addition of almost 4 thousand cars to the total fleet in 2Q22, show the Company's current operating level. The EBITDA margin was 60.3%, up 19.2 p.p. year on year, showing the transformation of result levels.

In **Fleet Management and Outsourcing (GTF)**, the quarter saw a strong expansion of the GTF fleet, with the addition of more than 11 thousand cars compared to 1Q22. Average monthly gross revenue reached BRL 1,883.94 per car in 2Q22, up 30.2% year over year and 8.7% quarter over quarter. Net revenue grew mainly due to new contracts, which have future contracted revenue (backlog) of BRL 2.4 billion, an amount that ensures growth for the next quarters. The EBITDA margin was stable quarter over quarter at 71.5%, increasing 6.3 percentage points over the previous year.

In **Seminovos**, Movida sold 18,474 cars in 2Q22, a historical record with an average ticket of BRL 66,600, up 22.1% year-on-year. As a result, EBITDA showed a margin of 16.7%, remaining nominally stable at BRL 205.2 million quarter over quarter. Following the strategy, the increase in volume compensated for the fall in margins, making it possible to renew and grow the fleet. The market has started to go back to normal and used car inflation showed a decrease month-over-month for the first time in almost two years.

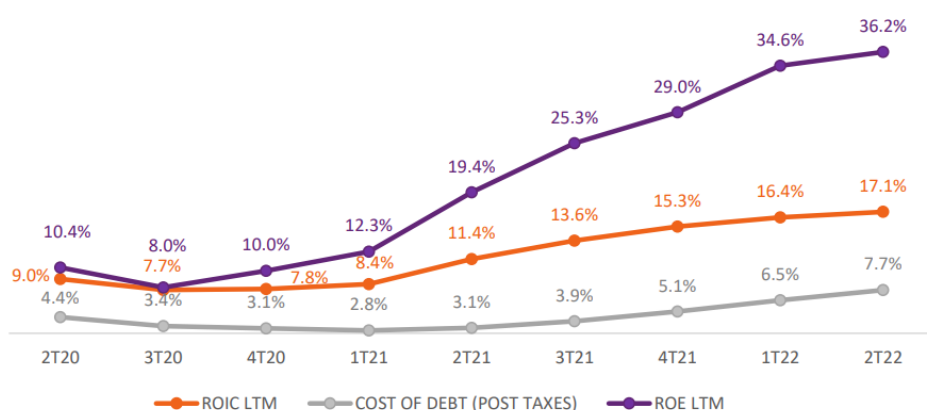
## 2. Capital structure

Gross debt in 2Q22 totaled BRL 13.4 billion, mainly due to: i) the bond retap in Sep/21 in the amount of \$300 million; ii) the debentures issues between 2Q21 and 2Q22 totaling BRL 4.4 billion, plus the debentures resulting from the merger of CS Frotas, of BRL 1.2 billion, and the debentures issue in the amount of BRL 1.0 billion in April/22. Net debt/EBITDA was 3.0x, reflecting the strong operating result in the face of increased debt for the continued fleet renewal and growth.

## 3. Returns

Indicators show continuous expansion. For the sixth consecutive quarter, we see evolution and better Company performance. LTM ROIC spread vs. cost of debt was 9.4 p.p. in 2Q22 while LTM ROE totaled 36.2%.

Profitability and Cost of Debt



**NOTE:** ROIC was calculated using EBIT and the effective income tax rate as "Return" and net debt added to shareholders' equity as "Invested Capital", considering the last twelve months of the analyzed periods. Considers results adjusted in 1Q20.



## 1. Main financial highlights - Pro forma

For comparison purposes, CS Brasil's proforma figures do not include the operations of CS Frotas, which was merged into Movida on 07/27/21, as well as the port terminals, highway and BRT, whose transfer process to CS Infra is being formalized.

### CS Brasil - Proforma

Financial Highlights (R\$ million)	2Q21	1Q22	2Q22	▲ Yo Y	▲ Qo Q	6M21	6M22	▲ Yo Y	LTM
<b>Gross Revenue</b>	<b>153.4</b>	<b>134.5</b>	<b>151.1</b>	<b>-1.5%</b>	<b>+12.4%</b>	<b>313.6</b>	<b>285.6</b>	<b>-8.9%</b>	<b>577.2</b>
Revenue Deductions	(13.4)	(13.9)	(15.5)	+16.0%	+11.8%	(26.8)	(29.4)	+9.7%	(57.0)
<b>Net Revenue</b>	<b>140.0</b>	<b>120.6</b>	<b>135.6</b>	<b>-3.2%</b>	<b>+12.4%</b>	<b>286.8</b>	<b>256.2</b>	<b>-10.7%</b>	<b>520.2</b>
Net Revenue from Services	109.3	106.0	119.1	+9.0%	+12.3%	215.1	225.1	+4.6%	444.7
GTF - Light Vehicles	18.9	17.7	19.7	+3.8%	+11.0%	38.2	37.4	-2.1%	76.8
GTF - Heavy Vehicles	2.9	3.3	4.1	+38.8%	+25.0%	5.5	7.4	+34.5%	13.7
GTF with driver	54.3	60.0	64.9	+19.5%	+8.1%	106.3	124.9	+17.5%	241.1
Municipal Passenger Transportation and Others	33.1	25.1	30.4	-8.0%	+21.4%	65.1	55.5	-14.7%	113.0
Net Rev. from Sale of Assets	30.8	14.5	16.5	-46.3%	+13.5%	71.7	31.1	-56.6%	75.5
<b>Total Costs</b>	<b>(118.7)</b>	<b>(101.0)</b>	<b>(108.5)</b>	<b>-8.6%</b>	<b>+7.5%</b>	<b>(248.7)</b>	<b>(209.5)</b>	<b>-15.8%</b>	<b>(424.1)</b>
Cost of Services	(93.5)	(90.0)	(96.5)	+3.2%	+7.2%	(187.8)	(186.6)	-0.6%	(368.3)
Cost of Asset Sales	(25.2)	(10.9)	(12.0)	-52.3%	+9.7%	(61.0)	(22.9)	-62.5%	(55.7)
<b>Gross Profit</b>	<b>21.3</b>	<b>19.6</b>	<b>27.0</b>	<b>+26.8%</b>	<b>+37.9%</b>	<b>38.1</b>	<b>46.6</b>	<b>22.3%</b>	<b>96.1</b>
Operational Expenses	(9.8)	(9.7)	19.9	-301.7%	-304.5%	(17.5)	10.2	-158.3%	(5.7)
<b>EBIT</b>	<b>11.5</b>	<b>9.9</b>	<b>46.9</b>	<b>+308.9%</b>	<b>+374.4%</b>	<b>20.6</b>	<b>56.8</b>	<b>175.7%</b>	<b>90.4</b>
Margin (% NR from Services)	10.5%	9.3%	39.4%	+28.9 p.p.	+30.1 p.p.	9.6%	25.2%	+15.6 p.p.	20.3%
Financial Result	(2.6)	(24.3)	(29.9)	+1033.0%	+22.9%	(4.5)	(54.2)	-	(80.0)
Taxes	(1.4)	6.3	(4.4)	+228.1%	-170.5%	(3.1)	1.9	-161.3%	0.6
<b>Net Income</b>	<b>7.5</b>	<b>(8.1)</b>	<b>12.6</b>	<b>+68.4%</b>	<b>-255.4%</b>	<b>13.0</b>	<b>4.5</b>	<b>-65.4%</b>	<b>11.0</b>
Margin (% Total NR)	5.3%	-6.7%	9.3%	+4.0 p.p.	+16.0 p.p.	4.5%	1.8%	-2.7 p.p.	2.1%
Depreciation	11.0	11.4	11.3	+3.0%	-0.8%	23.0	22.7	-1.3%	43.3
<b>EBITDA</b>	<b>22.4</b>	<b>21.3</b>	<b>58.2</b>	<b>+159.3%</b>	<b>+173.5%</b>	<b>43.6</b>	<b>79.5</b>	<b>82.3%</b>	<b>133.7</b>
Margin (% NR from Services)	20.5%	20.1%	48.9%	+28.4 p.p.	+28.8 p.p.	20.3%	35.3%	+15.0 p.p.	30.1%

## 2. Financial Highlights - Accounting

### CS Brasil

Financial Highlights (R\$ million)	2Q21	1Q22	2Q22	▲ Yo Y	▲ Qo Q	6M21	6M22	▲ Yo Y	LTM
<b>Gross Revenue</b>	<b>303.7</b>	<b>134.5</b>	<b>151.1</b>	<b>-50.2%</b>	<b>+12.4%</b>	<b>579.6</b>	<b>285.6</b>	<b>-50.7%</b>	<b>616.0</b>
Revenue Deductions	(23.5)	(13.9)	(15.5)	-33.8%	+11.8%	(46.2)	(29.4)	-36.4%	(59.5)
<b>Net Revenue</b>	<b>280.2</b>	<b>120.6</b>	<b>135.6</b>	<b>-51.6%</b>	<b>+12.4%</b>	<b>533.4</b>	<b>256.2</b>	<b>-52.0%</b>	<b>556.4</b>
Net Revenue from Services	196.8	106.0	119.1	-39.5%	+12.3%	385.9	225.1	-41.7%	470.3
GTF - Light Vehicles	102.9	17.7	19.7	-80.9%	+11.0%	202.4	37.4	-81.5%	101.3
GTF - Heavy Vehicles	6.6	3.3	4.1	-38.0%	+25.0%	12.3	7.4	-39.8%	14.9
GTF with driver	54.2	60.0	64.9	+19.7%	+8.1%	106.1	124.9	17.7%	241.1
Municipal Passenger Transportation and Others	33.1	25.1	30.4	-8.0%	+21.4%	65.1	55.5	-14.7%	113.0
Net Rev. from Sale of Assets	83.5	14.5	16.5	-80.2%	+13.5%	147.5	31.1	-78.9%	86.2
<b>Total Costs</b>	<b>(193.7)</b>	<b>(101.0)</b>	<b>(108.6)</b>	<b>-44.0%</b>	<b>+7.5%</b>	<b>(371.2)</b>	<b>(209.6)</b>	<b>-43.5%</b>	<b>(441.4)</b>
Cost of Services	(131.7)	(90.1)	(96.6)	-26.6%	+7.2%	(254.1)	(186.7)	-26.5%	(376.7)
Cost of Asset Sales	(62.1)	(10.9)	(12.0)	-80.7%	+9.7%	(117.0)	(22.9)	-80.4%	(64.7)
<b>Gross Profit</b>	<b>86.5</b>	<b>19.6</b>	<b>27.0</b>	<b>-68.8%</b>	<b>+37.8%</b>	<b>162.2</b>	<b>46.6</b>	<b>-71.3%</b>	<b>115.0</b>
Operational Expenses	(14.0)	(12.5)	16.5	-217.8%	-231.8%	(26.4)	4.0	-115.2%	(18.5)
<b>EBIT</b>	<b>72.5</b>	<b>7.1</b>	<b>43.4</b>	<b>-40.1%</b>	<b>+512.4%</b>	<b>135.8</b>	<b>50.5</b>	<b>-62.8%</b>	<b>96.5</b>
Margin (% NR from Services)	36.8%	6.7%	36.5%	-0.3 p.p.	+29.8 p.p.	35.2%	22.5%	-12.7 p.p.	20.5%
Financial Result	(22.7)	(24.2)	(29.5)	+30.1%	+21.8%	(39.3)	(53.7)	+36.6%	(88.8)
Taxes	(16.7)	7.0	(3.9)	-76.6%	-155.9%	(32.4)	3.1	-109.6%	(1.4)
<b>Net Income</b>	<b>33.2</b>	<b>(10.1)</b>	<b>10.1</b>	<b>-69.7%</b>	<b>-199.3%</b>	<b>64.2</b>	<b>(0.1)</b>	<b>-100.2%</b>	<b>6.3</b>
Margin (% Total NR)	11.8%	-8.4%	7.4%	-4.4 p.p.	+15.8 p.p.	12.0%	0.0%	-12.0 p.p.	1.1%
Depreciation	30.5	11.5	11.4	-62.5%	-0.2%	57.9	22.9	-60.4%	47.5
<b>EBITDA</b>	<b>103.0</b>	<b>18.6</b>	<b>54.9</b>	<b>-46.7%</b>	<b>+195.7%</b>	<b>193.7</b>	<b>73.4</b>	<b>-62.1%</b>	<b>143.9</b>
Margin (% NR from Services)	52.3%	17.5%	46.1%	-6.2 p.p.	+28.6 p.p.	50.2%	32.6%	-17.6 p.p.	30.6%

### 3. Consolidated

The comparisons below are based on proforma figures, considering only the operations remaining after the partial spin-off of CS Frotas in the analyzed periods.

Net Revenue from Services grew 9.0% year-on-year and 12.3% over the previous quarter. The **positive highlight goes to GTF with driver services, which grew 19.5% over 2Q21 and 8.1% over 1Q22**, totaling BRL 64.9 million in the quarter due to the deployment of new contracts. Passenger Transportation and Others showed a reduction of 8.0% year-on-year - due to an urban cleaning contract terminated in August 2021 - and growth of 21.4% compared to 1Q22, mainly due to the higher flow with the resumption of urban mobility. Net Revenue from Asset Sales was BRL 16.5 million in 2Q22, down 46.3% year-on-year, reflecting lower sales volumes, but stable when compared to the previous quarter.

EBIT totaled BRL 46.9 million in 2Q22, a 309% increase from the BRL 11.5 million recorded in 2Q21. EBITDA totaled BRL 58.2 million in 2Q22 (+159% from the BRL 22.4 million in 2Q21). Both were positively impacted by the extraordinary payment of BRL 30.7 million from Consórcio Metropolitano de Transportes (CMT) Unileste, referring to the fare adjustment not granted during operation by EMTU, which was sold in 2016. Excluding the effect of retroactive fare prices in 2Q22, EBIT and EBITDA margins would have increased, respectively, 3.1 p.p. and 2.6 p.p. year-on-year, totaling 13.6% and 23.1%, showing higher profitability in the period.

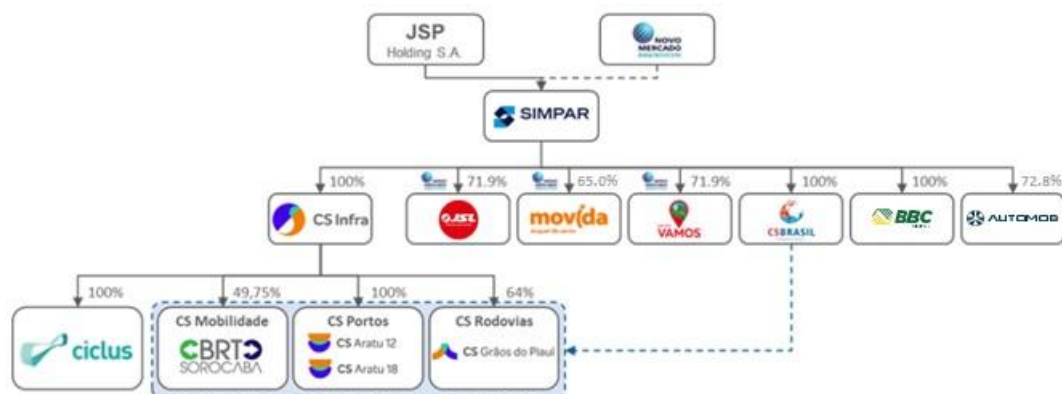
We recorded Net Income of BRL 12.6 million in the 2Q22 vs. Net Income of BRL 7.5 million in the 2Q21. Excluding the effect of retroactive fare prices in 2Q22, CS Brasil would have reported a Net Loss of BRL 7.7 million, mainly due to a more leveraged capital structure after the transfer of CS Frotas operations to Movida, as well as increased interest rates.

### 4. Capital structure

CS Brasil ended June 2022 with a cash position and financial investments of BRL 422.3 million, sufficient to cover for short-term debts by 2.3x. Net debt totaled BRL 564.1 million and leverage was 3.9x at the end of 2Q22, considering corporate EBITDA. With proforma EBITDA, the leverage would be 4.2x at the end of 2Q22.

CS Infra was merged and consolidated into SIMPAR's balance sheet on Dec 28, 2021. Therefore, **there is effective contribution to SIMPAR's income statement only as of 1Q22**. In addition, the assets of urban mobility, ports, and highways are still awaiting approval of the granting authorities for their effective transfer from CS Brasil to CS Infra, which we emphasize are still pre-operational.

## 1. Post-merger structure and subsequent movements



## 2. Main financial highlights

To help investors' understanding and analysis, we will publish the income statement of Ciclus, a wholly-owned subsidiary of CS Infra.

Ciclus									
Financial Highlights (R\$ million)	2Q21	1Q22	2Q22	▲ Yo Y	▲ Q o Q	6M21	6M22	▲ Yo Y	LTM
<b>Gross Revenue</b>	<b>104.1</b>	<b>116.6</b>	<b>116.1</b>	<b>+11.6%</b>	<b>-0.4%</b>	<b>206.3</b>	<b>232.7</b>	<b>+12.8%</b>	<b>459.6</b>
Revenue Deductions	(15.8)	(18.0)	(17.1)	+8.1%	-5.1%	(31.0)	(35.1)	+13.2%	(70.1)
<b>Net Revenue</b>	<b>88.3</b>	<b>98.6</b>	<b>99.0</b>	<b>+12.2%</b>	<b>+0.4%</b>	<b>175.3</b>	<b>197.6</b>	<b>+12.7%</b>	<b>389.4</b>
Net Revenue from Services	88.3	98.6	99.0	+12.2%	+0.5%	175.3	197.6	+12.7%	389.4
Comlurb	75.7	83.9	83.9	+10.9%	-0.0%	151.3	167.8	+10.9%	331.1
Other Waste Management Contracts	4.7	4.3	4.5	-2.8%	+6.1%	9.9	8.8	-11.1%	16.5
Biogas	7.9	10.4	10.6	+34.4%	+2.0%	13.9	21.0	+51.1%	41.3
Carbon Credits	0.1	-	-	-100.0%	n.a.	0.2	-	-100.0%	0.6
Net Rev. from Sale of Assets	-	-	-	-	-	-	-	-	-
<b>Total Costs</b>	<b>(50.4)</b>	<b>(61.1)</b>	<b>(68.0)</b>	<b>+34.9%</b>	<b>+11.3%</b>	<b>(98.1)</b>	<b>(129.2)</b>	<b>31.7%</b>	<b>(238.4)</b>
Cost of Services	(50.4)	(61.1)	(68.0)	+34.9%	+11.3%	(98.1)	(129.2)	+31.7%	(238.4)
Cost of Asset Sales	-	-	-	-	-	-	-	-	-
<b>Gross Profit</b>	<b>37.8</b>	<b>37.5</b>	<b>31.0</b>	<b>-18.1%</b>	<b>-17.3%</b>	<b>77.2</b>	<b>68.4</b>	<b>-11.4%</b>	<b>151.0</b>
Operational Expenses	(7.3)	(3.1)	(4.4)	-39.1%	+43.3%	(10.8)	(7.5)	-30.6%	(13.5)
<b>EBIT</b>	<b>30.5</b>	<b>34.4</b>	<b>26.5</b>	<b>-13.1%</b>	<b>-22.8%</b>	<b>66.5</b>	<b>60.9</b>	<b>-8.4%</b>	<b>137.5</b>
Margin (% NR from Services)	34.6%	34.9%	26.8%	-7.8 p.p.	-8.1 p.p.	37.9%	30.8%	-7.1 p.p.	35.3%
Financial Result	(0.8)	(8.6)	(25.3)	-	+192.3%	(15.5)	(33.9)	+118.7%	(65.5)
Taxes	(12.0)	(9.3)	(1.2)	-90.3%	-87.5%	(18.7)	(10.5)	-43.9%	(27.4)
<b>Net Income</b>	<b>17.7</b>	<b>16.4</b>	<b>0.1</b>	<b>-99.4%</b>	<b>-99.3%</b>	<b>32.3</b>	<b>16.5</b>	<b>-48.9%</b>	<b>44.6</b>
Margin (% Total NR)	20.1%	16.7%	0.1%	-20.0 p.p.	-16.6 p.p.	18.4%	8.4%	-10.0 p.p.	11.5%
Depreciation	10.4	8.1	6.3	-39.0%	-22.1%	15.5	14.5	-6.5%	30.4
<b>EBITDA</b>	<b>40.9</b>	<b>42.5</b>	<b>32.9</b>	<b>-19.7%</b>	<b>-22.6%</b>	<b>82.0</b>	<b>75.4</b>	<b>-8.0%</b>	<b>167.9</b>
Margin (% NR from Services)	46.4%	43.1%	33.2%	-13.2 p.p.	-9.9 p.p.	46.7%	38.1%	-8.6 p.p.	43.1%

Ciclus reported a Net Revenue of BRL 99.1 million in 2Q22, a growth of 12.2% year-on-year and stable compared to the previous quarter. The increase in the year-on-year comparison is explained by higher monthly fees related to the contract with Comlurb and, secondarily, by the increase in revenue from the sale of biogas.

EBIT totaled BRL 26.5 million in 2Q22, with a margin of 26.8%, a reduction of BRL 4.0 million compared to 2Q21 mainly due to higher operating costs, mostly related to higher fuel prices and higher volume of slurry treated in the period. EBITDA totaled BRL 32.9 million in 2Q22, with a margin of 33.2%, down BRL 8.1 million from 2Q21.

Net Income totaled BRL 0.1 million in 2Q22 against BRL 17.7 million in 2Q21. Net Financial Expenses totaled BRL 25.3 million in 2Q22, compared to BRL 0.8 million in 2Q21 and BRL 8.6 million in 1Q22. The variation in net financial expenses in 2Q22 is mainly related to the increase in debt and the average cost of debt in the period.

### 3. Capital structure

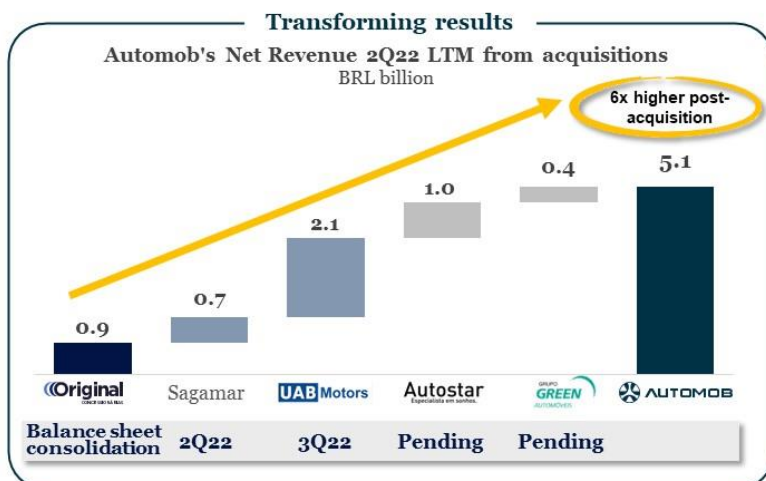
CS Infra ended June 2022 with a cash position and financial investments of BRL 422.8 million, sufficient to cover for short-term debts by 13.5x. Net debt totaled BRL 615.6 million and leverage was 3.7x at the end of 2Q22.

### 4. Returns<sup>1</sup>



Note: (1) Considers Ciclus' Income Statement and Balance Sheet figures

Note: On October 29, 2020, COMLURB and Ciclus signed an amendment to the concession contract that formalized the economic-financial rebalance, correcting the monthly tariff gap by BRL 7.4 million for waste transfer (between WTSs and WTC) and final disposal activities. The amendment was suspended and under analysis by the Audit Court of the City of Rio de Janeiro; however, the adjustment is established in contract and continues to be fully recognized.



## Launching of Automob brand and acquisition agenda

The new brand replaces Original Holding and is born as **one of the largest car dealership networks in Brazil**, preserving the independence of the acquired companies that continue with their management, operations, and sales structure focused on excellence in customer service and sustainable brand development.

In April 2022 **all the conditions precedent for the acquisition of Sagamar were met**, including careful due diligence and **consent from all the OEMs**, as well as approval from the Brazilian Antitrust Agency - CADE. The acquisition was fully consolidated into Automob's figures in the second quarter of 2022.

Also in April 2022, Automob announced the **acquisition of Autostar**, one of the leading luxury car dealership networks in Brazil. The acquisition **strengthens Automob's position in the luxury vehicle and motorcycle segment** by increasing the mix of brands, products, and services offered to customers, and also marks the company's entry in the armoring segment.

In May 2022, Automob announced the **acquisition of Grupo Green**. The transaction, still pending fulfillment of conditions precedent, strengthens the Company's position in the light vehicle segment in the city of São Paulo, through the addition of 9 stores, including 4 Volkswagen, 3 Peugeot, and 2 Citroën stores.

In July 2022, **the acquisition of UAB Motors was completed** with approval by CADE. It will be fully consolidated into the 3Q22 figures. The Autostar and Grupo Green transactions are still pending the fulfillment of conditions precedent. Therefore, **the three acquired companies have not yet been consolidated into SIMPAR's 2Q22 figures**. The operations will add BRL 3.5 billion to Automob's revenues, resulting in a Combined Gross Revenue of BRL 5.2 billion (reference date of LTM 2Q22).

## 1. Main financial highlights - Proforma

Automob proforma									
Financial Highlights (R\$ million)	2Q21	1Q22	2Q22	▲ YoY	▲ Q o Q	6M21	6M22	▲ YoY	LTM
<b>Gross Revenue</b>	<b>339.3</b>	<b>401.9</b>	<b>446.2</b>	<b>+31.5%</b>	<b>+11.0%</b>	<b>689.0</b>	<b>848.2</b>	<b>+23.1%</b>	<b>1,620.8</b>
Deductions	(14.0)	(20.6)	(21.3)	+51.7%	+3.2%	(30.2)	(41.9)	+38.7%	(75.7)
<b>Net Revenue</b>	<b>325.3</b>	<b>381.3</b>	<b>425.0</b>	<b>+30.6%</b>	<b>+11.4%</b>	<b>658.8</b>	<b>806.3</b>	<b>+22.4%</b>	<b>1,545.1</b>
Light Vehicles	271.9	320.7	357.4	+31.4%	+11.4%	541.0	678.1	+25.3%	1,296.6
Direct Sales	9.6	10.5	15.0	+56.1%	+43.2%	16.6	25.5	+53.6%	48.1
F&I	5.5	6.1	7.0	+27.1%	+14.2%	11.4	13.0	+14.0%	25.7
Post Sales	38.3	44.0	45.6	+19.2%	+3.6%	89.7	89.6	-0.1%	174.7
<b>Total Costs</b>	<b>(261.1)</b>	<b>(310.5)</b>	<b>(344.6)</b>	<b>+32.0%</b>	<b>+11.0%</b>	<b>(526.7)</b>	<b>(655.1)</b>	<b>+24.4%</b>	<b>(1,249.4)</b>
<b>Gross Profit</b>	<b>64.2</b>	<b>70.8</b>	<b>80.4</b>	<b>+25.1%</b>	<b>+13.5%</b>	<b>132.0</b>	<b>151.2</b>	<b>+14.5%</b>	<b>295.7</b>
<b>Operational Expenses</b>	<b>(27.5)</b>	<b>(47.5)</b>	<b>(53.1)</b>	<b>+93.2%</b>	<b>+11.9%</b>	<b>(73.2)</b>	<b>(100.6)</b>	<b>+37.4%</b>	<b>(182.8)</b>
<b>EBIT</b>	<b>36.7</b>	<b>23.3</b>	<b>27.2</b>	<b>-25.9%</b>	<b>+16.7%</b>	<b>58.8</b>	<b>50.6</b>	<b>-13.9%</b>	<b>112.9</b>
Margin (% NR from Services)	11.3%	6.2%	6.4%	-4.9 p.p.	+0.2 p.p.	9.0%	6.3%	-2.7 p.p.	7.3%
Financial Result	(6.9)	(7.2)	(2.1)	-69.0%	-70.2%	(14.1)	(9.3)	-34.0%	(19.6)
Taxes	(9.9)	(5.8)	(7.6)	-23.5%	+31.7%	(13.9)	(13.3)	-4.3%	(26.4)
<b>Net Income</b>	<b>19.9</b>	<b>10.4</b>	<b>17.5</b>	<b>-12.0%</b>	<b>+68.6%</b>	<b>30.8</b>	<b>27.9</b>	<b>-9.4%</b>	<b>66.9</b>
Margin (% Total NR)	6.1%	2.7%	4.1%	-2.0 p.p.	+1.4 p.p.	4.7%	3.5%	-1.2 p.p.	4.3%
<b>EBITDA</b>	<b>40.8</b>	<b>29.1</b>	<b>32.9</b>	<b>-19.4%</b>	<b>+13.1%</b>	<b>66.9</b>	<b>61.9</b>	<b>-7.5%</b>	<b>133.7</b>
Margin (% NR from Services)	12.5%	7.7%	7.8%	-4.7 p.p.	+0.1 p.p.	10.2%	7.7%	-2.5 p.p.	8.7%

Automob proforma									
Operational Data	2Q21	1Q22	2Q22	▲ YoY	▲ Q o Q	6M21	6M22	▲ YoY	LTM
<b>Number of Vehicles Sold</b>	<b>16,704</b>	<b>11,389</b>	<b>19,489</b>	<b>+16.7%</b>	<b>+71.1%</b>	<b>28,293</b>	<b>30,878</b>	<b>+9.1%</b>	<b>60,111</b>
Light Vehicles (Qt.)	3,277	3,648	3,598	+9.8%	-1.4%	6,951	7,246	+4.2%	14,266
Direct Sales Light Vehicles (Qt.)	13,427	7,741	15,891	+18.4%	+105.3%	21,342	23,632	+10.7%	45,845
<b>Average Ticket of Sales (R\$ Thousand)</b>	<b>85.9</b>	<b>92.3</b>	<b>103.7</b>	<b>+20.7%</b>	<b>+12.3%</b>	<b>80.8</b>	<b>97.9</b>	<b>+21.2%</b>	<b>94.8</b>

## 2. Main financial highlights - Accounting

The figures below **do not consider the three acquired companies** (UAB Motors, Grupo Green and Autostar) since they have not yet been consolidated into SIMPAR's 2Q22 figures.

Financial Highlights (R\$ million)	Automob								
	2Q21	1Q22	2Q22	▲ Yo Y	▲ Q o Q	6M21	6M22	▲ Yo Y	LTM
<b>Gross Revenue</b>	<b>168.7</b>	<b>224.6</b>	<b>446.2</b>	<b>+164.5%</b>	<b>+98.7%</b>	<b>354.7</b>	<b>670.8</b>	<b>+89.1%</b>	<b>1,082.6</b>
Deductions	(7.1)	(13.0)	(21.3)	+198.7%	+63.9%	(15.6)	(34.2)	+119.2%	(53.3)
<b>Net Revenue</b>	<b>161.6</b>	<b>211.6</b>	<b>425.0</b>	<b>+163.0%</b>	<b>+100.8%</b>	<b>339.1</b>	<b>636.6</b>	<b>+87.7%</b>	<b>1,029.3</b>
Light Vehicles	130.1	174.8	357.4	+174.7%	+104.4%	275.3	532.2	+93.3%	851.1
Direct Sales	8.2	9.0	15.0	+84.3%	+66.5%	13.9	24.0	+72.7%	43.0
F&I	3.2	3.1	7.0	+118.0%	+125.8%	6.6	10.0	+51.5%	17.1
Post Sales	20.2	24.7	45.6	+126.4%	+84.8%	43.2	70.3	+62.7%	118.1
<b>Total Costs</b>	<b>(130.1)</b>	<b>(170.4)</b>	<b>(344.6)</b>	<b>+164.8%</b>	<b>+102.3%</b>	<b>(273.5)</b>	<b>(515.0)</b>	<b>+88.3%</b>	<b>(832.0)</b>
<b>Gross Profit</b>	<b>31.5</b>	<b>41.2</b>	<b>80.4</b>	<b>+155.1%</b>	<b>+94.9%</b>	<b>65.5</b>	<b>121.6</b>	<b>+85.6%</b>	<b>197.2</b>
<b>Operational Expenses</b>	<b>(16.9)</b>	<b>(33.6)</b>	<b>(53.1)</b>	<b>+215.0%</b>	<b>+58.0%</b>	<b>(42.6)</b>	<b>(86.8)</b>	<b>+103.8%</b>	<b>(134.9)</b>
<b>EBIT</b>	<b>14.6</b>	<b>7.6</b>	<b>27.2</b>	<b>+86.1%</b>	<b>+257.8%</b>	<b>22.9</b>	<b>34.8</b>	<b>+52.0%</b>	<b>62.4</b>
Margin (% NR from Services)	9.1%	3.6%	6.4%	-2.7 p.p.	+2.8 p.p.	6.8%	5.5%	-1.3 p.p.	6.1%
Financial Result	(0.4)	(0.6)	(2.1)	+481.8%	+249.7%	(1.2)	(2.8)	+133.3%	(1.1)
Taxes	(4.8)	(2.1)	(7.6)	+58.6%	+263.8%	(7.3)	(9.7)	32.9%	(15.2)
<b>Net Income</b>	<b>9.5</b>	<b>4.9</b>	<b>17.5</b>	<b>+84.6%</b>	<b>+256.3%</b>	<b>14.5</b>	<b>22.4</b>	<b>+54.5%</b>	<b>46.0</b>
Margin (% Total NR)	5.9%	2.3%	4.1%	-1.8 p.p.	+1.8 p.p.	4.3%	3.5%	-0.8 p.p.	4.5%
<b>EBITDA</b>	<b>18.7</b>	<b>13.3</b>	<b>32.9</b>	<b>+75.9%</b>	<b>+147.2%</b>	<b>31.0</b>	<b>46.1</b>	<b>+48.7%</b>	<b>83.1</b>
Margin (% NR from Services)	11.5%	6.3%	7.8%	-3.7 p.p.	+1.5 p.p.	9.1%	7.2%	-1.9 p.p.	8.1%

Operational Data	Automob								
	2Q21	1Q22	2Q22	▲ Yo Y	▲ Q o Q	6M21	6M22	▲ Yo Y	LTM
<b>Number of Vehicles Sold</b>	<b>14,774</b>	<b>9,426</b>	<b>19,489</b>	<b>+31.9%</b>	<b>+106.8%</b>	<b>24,600</b>	<b>28,915</b>	<b>+17.5%</b>	<b>54,289</b>
Light Vehicles (Qt.)	1,695	2,207	3,598	+112.3%	+63.0%	3,786	5,805	+53.3%	9,856
Direct Sales Light Vehicles (Qt.)	13,079	7,219	15,891	+21.5%	+120.1%	20,814	23,110	+11.0%	44,433
<b>Average Ticket of Sales (R\$ Thousand)</b>	<b>79.4</b>	<b>83.8</b>	<b>103.7</b>	<b>+30.5%</b>	<b>+23.6%</b>	<b>75.4</b>	<b>96.1</b>	<b>+27.5%</b>	<b>90.3</b>

The comparisons below are based on **pro forma figures**, including Sagamar's operations in the comparable periods.

Automob recorded Total Net Revenue of BRL 425.0 million in 2Q22, (+30.6% vs. 2Q21 and +11.4 vs. 1Q22). The volume of cars sold at retail, which excludes direct sales, totaled 3,598 units in 2Q22, a growth of 9.8% year-on-year, stable compared to the last quarter. The better performance is explained by the efficiency of commercial actions and sales strategy in the period, which minimized the negative impacts of the unfavorable market scenario related to the increased interest rates and lack of assets. Direct sales totaled 15,891 units, up 18.4% year-on-year and 105.3% compared to 1Q22.

The average retail sales ticket totaled BRL 103.7 thousand, +20.7% compared to 2Q21 and 12.3% vs. 1Q22, mainly due to the mix of vehicles sold and the adjustment of prices to preserve or surpass the margins and tickets practiced.

Automob reported EBITDA of BRL 32.9 million in 2Q22, while EBITDA margin totaled 7.8%, stable compared to the previous quarter. We emphasize that the **2Q21 figures carry non-recurring revenues totaling BRL 8.5 million** related to compensation for the closure of the Ford branded-store after they shut down operations in Brazil, as well as extemporaneous tax credits. In turn, the **2Q22 figures carry non-recurring expenses totaling BRL 1.3 million** related to consulting and auditing work on acquisitions, as well as store pre-operating expenses. **Considering the recurring figures only**, Automob would record **EBITDA of BRL 34.2 million** in 2Q22, **an evolution of 5.8%** compared to 2Q21, **with an EBITDA margin of 8.1%**.

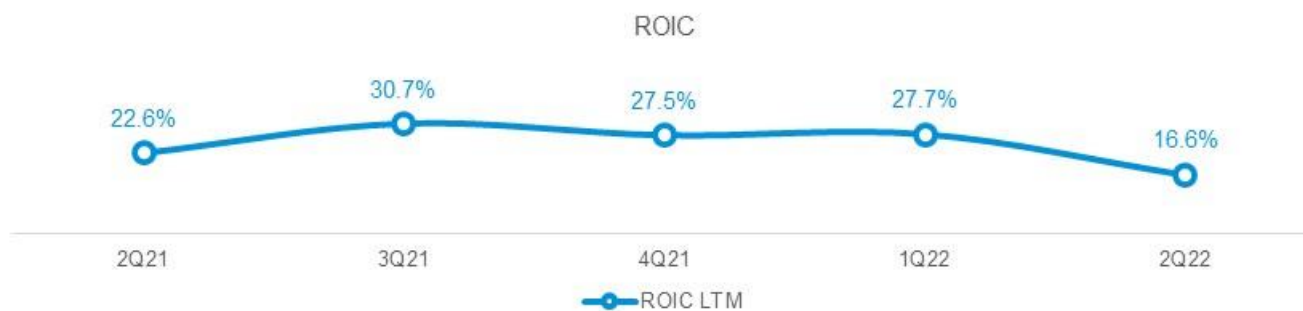
Net Income totaled BRL 17.5 million in 2Q22, compared to Net Income of BRL 19.9 million in 2Q21. **Excluding the non-recurring expenses and revenues** mentioned above, the **Net Income** would have been **BRL 18.3 million in 2Q22 and BRL 14.3 million in 2Q21**, showing an **evolution of 28.6%** compared to 2Q21, with a stable net margin year-on-year.



### 3. Capital structure

Automob ended 2Q22 with a net cash position of BRL 399.0 million, an increase of 373% year-on-year and 139% compared to 1Q22, mainly due to the contribution to support a new growth cycle via acquisitions.

### 4. Returns



Automob's LTM 2Q22 ROIC totaled 16.6%, a reduction of 11.1 p.p. when compared to 1Q22, mainly due to the aforementioned non-recurring revenues in 2Q21 and the acquisition of Sagamar in April/22. Disregarding the non-recurring effects of 2Q21, LTM 2Q21 ROIC would have been equal to 22.6%.

## 1. Main financial highlights - Pro forma

As of 1Q22, the operations of BBC Pagamentos and Madre insurance brokerage will be consolidated into BBC Bank. Thus, the following table represents, in a proforma way, the BBC figures considering BBC Pagamentos and Madre in all periods.

Consolidated BBC - Proforma									
Financial Highlights (R\$ million)	2Q21	1Q22	2Q22	▲ YoY	▲ QoQ	6M21	6M22	▲ YoY	LTM
Net Revenue	12.0	15.5	17.6	+46.7%	+13.4%	23.7	33.1	+39.7%	54.4
Total Costs	(3.9)	(3.8)	(5.4)	+39.3%	+44.2%	(7.3)	(9.2)	26.0%	(15.6)
Gross Profit	8.1	11.8	12.2	+50.2%	+3.6%	16.4	24.0	+46.3%	38.8
Operational Expenses	(7.7)	(9.8)	(14.2)	+85.4%	+44.5%	(14.9)	(24.0)	61.1%	(31.2)
EBIT	0.5	1.9	(2.0)	-539.2%	-203.6%	1.5	(0.1)	-106.7%	7.5
Margin (% NR from Services)	3.8%	12.5%	-11.4%	-15.2 p.p.	-23.9 p.p.	6.4%	-0.2%	-6.6 p.p.	13.9%
Financial Result	(1.3)	(2.8)	(3.5)	+173.6%	+28.5%	(2.6)	(6.3)	142.3%	(7.8)
Taxes	(0.8)	(0.0)	1.1	-226.6%	-3656.7%	(1.9)	1.0	-152.6%	(3.7)
Net Income	(1.7)	(0.8)	(4.5)	+166.5%	+429.9%	(2.9)	(5.3)	+82.8%	(4.0)
Margin (% Total NR)	-14.0%	-5.4%	-25.4%	-11.4 p.p.	-20.0 p.p.	(0.1)	(0.2)	-3.8 p.p.	-7.3%

BBC Bank									
Financial Highlights (R\$ million)	2Q21	1Q22	2Q22	▲ YoY	▲ QoQ	6M21	6M22	▲ YoY	LTM
Credit Intermediation Net Revenue	10.1	12.6	14.4	+42.3%	+14.2%	20.4	27.1	+32.5%	49.9
EBIT	3.0	4.0	0.3	-90.8%	-93.0%	6.6	4.3	-35.4%	14.4
Margin (% NR from Services)	29.9%	31.7%	1.9%	-28.0 p.p.	-29.8 p.p.	32.5%	15.8%	-16.7 p.p.	28.9%
Net Income	1.0	1.3	(2.3)	-333.5%	-279.8%	2.4	(1.0)	-143.7%	2.8
Margin (% Total NR)	9.9%	10.3%	-16.2%	-26.1 p.p.	-26.5 p.p.	11.7%	-3.8%	-15.5 p.p.	5.5%

BBC Pagamentos (In process of development and scale gain)									
Financial Highlights (R\$ million)	2Q21	1Q22	2Q22	▲ YoY	▲ QoQ	6M21	6M22	▲ YoY	LTM
Credit Intermediation Net Revenue	0.9	1.9	1.8	+103.1%	-1.9%	1.5	3.7	+142.5%	5.7
EBIT	(2.7)	(2.3)	(2.7)	+1.9%	+20.0%	(5.4)	(5.0)	-7.1%	(10.6)
Margin (% NR from Services)	-297.7%	-122.1%	-149.3%	+148.4 p.p.	-27.2 p.p.	-353.9%	-135.5%	+218.4 p.p.	-185.6%
Net Income	(2.7)	(2.3)	(2.5)	-9.6%	+8.0%	(5.5)	(4.7)	-13.4%	(10.4)
Margin (% Total NR)	-302.3%	-122.1%	-134.4%	+167.9 p.p.	-12.3 p.p.	-358.8%	-128.2%	+230.6 p.p.	-182.6%

Madre corretora de seguros									
Financial Highlights (R\$ million)	2Q21	1Q22	2Q22	▲ YoY	▲ QoQ	6M21	6M22	▲ YoY	LTM
Net Revenue	1.0	1.0	1.3	+40.2%	+31.8%	1.7	2.4	+36.2%	4.4
EBIT	0.1	0.2	0.4	+327.6%	+111.8%	0.3	0.7	+125.9%	1.2
Margin (% NR from Services)	10.9%	20.8%	33.4%	+22.5 p.p.	+12.6 p.p.	16.9%	28.0%	+11.1 p.p.	28.3%
Net Income	0.0	0.2	0.3	+702.4%	+83.8%	0.2	0.5	+186.0%	0.9
Margin (% Total NR)	4.3%	17.6%	24.5%	+20.2 p.p.	+6.9 p.p.	10.2%	21.5%	+11.3 p.p.	21.0%

## 2. Main financial highlights - Accounting

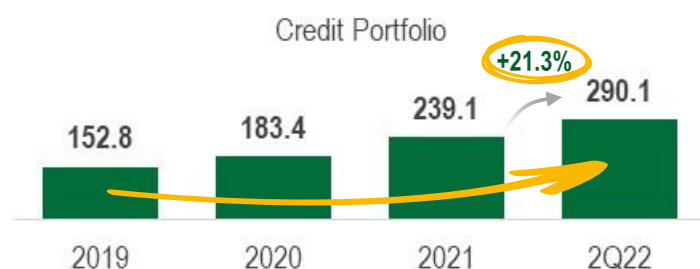
BBC Consolidated									
Financial Highlights (R\$ million)	2Q21	1Q22	2Q22	▲ YoY	▲ QoQ	6M21	6M22	▲ YoY	LTM
Net Revenue	10.1	15.5	17.6	+73.6%	+13.4%	20.4	33.1	+62.3%	56.0
Total Costs	(2.5)	(3.8)	(5.4)	+120.1%	+44.2%	(4.7)	(9.2)	95.7%	(12.6)
Gross Profit	7.7	11.8	12.2	+58.7%	+3.6%	15.7	24.0	+52.9%	43.3
Operational Expenses	(4.6)	(9.8)	(14.2)	+205.6%	+44.5%	(9.1)	(24.0)	163.7%	(33.3)
EBIT	3.0	1.9	(2.0)	-166.1%	-203.6%	6.6	(0.1)	-101.5%	10.1
Margin (% NR from Services)	29.9%	12.5%	-11.4%	-41.3 p.p.	-23.9 p.p.	32.5%	-0.2%	-32.7 p.p.	18.0%
Financial Result	(1.2)	(2.8)	(3.5)	+194.6%	+28.5%	(2.4)	(6.3)	162.5%	(10.0)
Taxes	(0.8)	(0.0)	1.1	-228.2%	-3656.7%	(1.8)	1.0	-155.6%	(1.6)
Net Income	1.0	(0.8)	(4.5)	-546.0%	+429.9%	2.4	(5.3)	-	(1.5)
Margin (% Total NR)	9.9%	-5.4%	-25.4%	-35.3 p.p.	-20.0 p.p.	11.7%	-16.1%	-27.8 p.p.	-2.7%
Operations (Qt.)	519	324	836	+61.1%	+158.0%	945	1,160	+22.8%	2,137
Present Value of Operations	209.5	263.7	290.1	+38.5%	+10.0%	209.5	290.1	+38.5%	290.1

The analyses below consider the Proforma amounts shown on the previous page.

In 2Q22, BBC recorded Total Net Revenues of BRL 17.6 million (+46.7% year-on-year and +13.4% vs. 1Q22), mainly due to the increase in Financial Intermediation Income from Leasing Operations and mainly CDC (+42.3% year-on-year and +14.2% q/q).

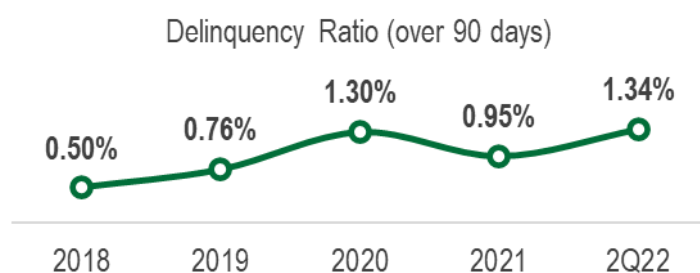
BBC recorded Net Loss of BRL 4.5 million in 2Q22 (+166.5% year-on-year and +429.9% compared to 1Q22). The loss comes from BBC Pagamentos, which is in the process of developing and gaining scale, as well as BBC Bank, which is investing in people, systems, and process automation to transform the leasing institution into a bank.

### 3. Credit Portfolio



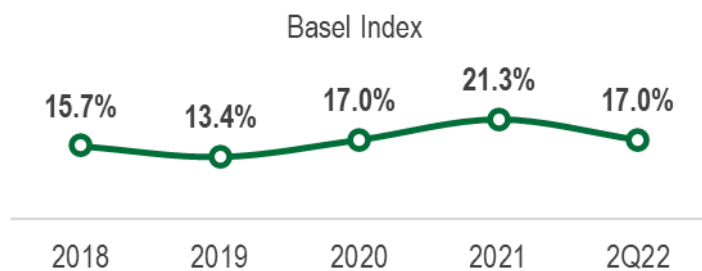
During the quarter, the institution recorded BRL 57.1 million in new credit operations, totaling a credit portfolio balance of BRL 290.1 million at the end of 2Q22 (+21.3% compared to 4Q21).

### 4. Credit Quality



BBC's delinquency rate above 90 days showed a slight increase, much due to a one-off situation of default by some clients, which contributed to the 1.34% index at the end of June/22, an increase of 0.39 p.p. compared to the end of 2021.

## 5. Capital Management



Banco BBC seeks to maintain adequate levels of capital, with the purpose of supporting the sustainable development of its operations and coping with the measurable risks incurred, as well as being able to support eventual losses from non-measurable risks, meeting the qualitative and quantitative requirements established by the regulator.

The **Basel index** calculated at the end of 2Q22 was **17.0%**, down 4.1 p.p. from the previous year-end and **6.2 p.p. above the minimum required by the regulator**, showing a **solid capital structure** to support the transformation into a multiple bank and expand the offer of financial services.

## CAPITAL STRUCTURE – HOLDING COMPANY



**SIMPAR rating upgraded to 'BB' on the global scale, joining the select group of companies above Brazil's sovereign rating, and three notches to 'AAA' on a national scale**

Fitch Ratings agency has raised the ratings of SIMPAR, JSL, Movida and Vamos by three notches, to 'AAA(bra)' on the national scale. On a global scale, with the upgrade to 'BB', the Grupo SIMPAR joins the select group of companies with ratings above Brazil's sovereign, which is currently rated 'BB-' by Fitch Ratings. For its analysis, the agency took into consideration the strengthening of our scale, competitiveness, resilience, lower exposure to economic cycles, growing EBITDA, and adequate financial profile. We believe the upgrade will enable further improvement in the cost and debt profile of our companies, further strengthening our competitiveness.

SIMPAR Holding kept its cash strength, **sufficient to cover the amortization of short-term debt 6.5x**. Liquidity totaled BRL 2.6 billion at the end of 2Q22 and **fully covers the debt until mid-2030**. The cash position in the holding company allows for continued growth, while at the same time increasing our flexibility in any scenario over the second half of 2022.

The **holding's net debt totaled BRL 3.2 billion**, while the gross debt added to the hedge MTM changes in Equity was BRL 5.7 billion, with maturity concentrated in 2031. The increase in comparison with 1Q22 is mainly explained by the capital injection of BRL 500 million in Automob within the scope of the purchase of UAB Motors, aimed at supporting and transforming the company to become a reference in automobile retail in Brazil and its consequent generation of value for SIMPAR's shareholders. In turn, the **average cost of the gross debt after taxes increased by 760 bps in the year-on-year comparison**, from 4.2% p.a. in 2Q21 to 11.8% p.a., mainly due to the increase in the average CDI in the period.

### Evolution of cash and indebtedness - Holding (BRL million)

Indebtedness - SIMPAR Holding (R\$ million)	2Q21	1Q22	2Q22
<b>Cash and Investments</b> <sup>1</sup>	<b>2,585.5</b>	<b>2,764.6</b>	<b>2,577.3</b>
Cash and Investments - Book value	4,930.0	4,988.3	5,055.2
Credit note - CLN	(2,344.5)	(2,223.6)	(2,478.0)
<b>Gross debt</b> <sup>1,2</sup>	<b>4,447.2</b>	<b>5,081.8</b>	<b>5,737.2</b>
Credit note - CLN	(2,344.5)	(2,223.6)	(2,478.0)
Borrowings	6,292.0	5,132.6	6,291.1
Local Bonds	574.5	2,063.9	1,936.2
Confirming payable	-	-	-
Derivative financial instruments	224.1	843.3	929.4
Hedge MTM changes in Equity	(298.8)	(734.4)	(941.6)
<b>Net Debt</b>	<b>1,861.7</b>	<b>2,317.1</b>	<b>3,159.9</b>
<b>Short-term gross debt</b>	<b>289.2</b>	<b>247.0</b>	<b>397.5</b>
<b>Long-term gross debt</b> <sup>1</sup>	<b>4,158.0</b>	<b>4,834.8</b>	<b>5,339.7</b>
Average Cost of Gross Debt (p.a.)	6.3%	13.9%	17.9%
Average Cost of Gross Debt (Post Taxes) (p.a.)	4.2%	9.2%	11.8%
Average term of gross debt (years)	7.2	7.7	6.9
Average term of net debt (years)	9.5	8.8	8.6

(1) Excludes the amount of BRL 2,478.0 million from the structure to internalize SIMPAR's Bond proceeds;

(2) For net debt purposes, the Company disregards hedge MTM changes that are allocated to Equity in other comprehensive income since they are unrealized market changes and will not exist at maturity;

## CAPITAL STRUCTURE – CONSOLIDATED

**SIMPAR continues with an extended net debt profile** (6.4 years at the end of 2Q22) and **has intensified its liability management agenda in recent quarters**, aiming to support accelerated growth and anticipate a possible macroeconomic volatility scenario in 2022.

As part of the group's liability and liquidity management, SIMPAR has kept a **strong consolidated cash position**, sufficient to cover the repayment of short-term debt at 5.1x and debt until mid-2025, carrying liquidity of BRL 10.3 billion. Additionally, SIMPAR has undrawn **revolving credit lines of BRL 1.2 billion** for the Group's companies. The **average cost of post-tax gross debt rose by 633 bps** year-on-year, from 3.4% p.a. in 2Q21 to 9.7% p.a. in 2Q22.

The **consolidated net debt was BRL 22.0 billion** compared to BRL 10.3 billion in the same period of the previous year (+113% y/y) in view of the use of resources in the execution of the growth planned within the Company's forecast and 20% higher compared to March 2022, in view of the use of resources into the Group's growth.

### Cash evolution and indebtedness - Consolidated (BRL million)

Indebtedness - SIMPAR Consolidated (R\$ million)	2Q21	1Q22	2Q22
<b>Cash and Investments <sup>1</sup></b>	<b>7,672.2</b>	<b>10,468.1</b>	<b>10,264.9</b>
Cash and Investments - Book value	12,174.1	14,705.3	15,021.5
Credit note - CLN <sup>2</sup>	(2,344.5)	(2,223.6)	(2,478.0)
4131 <sup>3</sup>	(2,157.3)	(2,013.6)	(2,278.6)
<b>Gross debt <sup>1</sup></b>	<b>17,983.5</b>	<b>28,474.0</b>	<b>32,263.1</b>
Credit note - CLN <sup>2</sup>	(2,344.5)	(2,223.6)	(2,478.0)
Credit note - CLN <sup>2</sup>	(2,157.3)	(2,013.6)	(2,278.6)
Borrowings <sup>1</sup>	15,467.5	16,943.8	19,818.5
Local Bonds	6,796.7	14,694.4	16,058.7
Finance lease payable	215.6	225.7	208.7
Confirming payable	3.2	-	-
Derivative financial instruments	473.3	2,249.3	2,496.9
Hedge MTM changes in Equity	(471.1)	(1,402.1)	(1,563.1)
<b>Net Debt</b>	<b>10,311.3</b>	<b>18,005.9</b>	<b>21,998.2</b>
<b>Short-term gross debt</b>	<b>1,130.1</b>	<b>1,543.2</b>	<b>2,031.7</b>
<b>Long-term gross debt <sup>1</sup></b>	<b>16,853.4</b>	<b>26,930.9</b>	<b>30,231.5</b>
Average Cost of Gross Debt (p.a.)	5.1%	12.4%	14.7%
Average Cost of Gross Debt (Post Taxes) (p.a.)	3.4%	8.2%	9.7%
Average term of gross debt (years)	5.0	5.0	4.8
Average term of net debt (years)	7.7	6.9	6.4

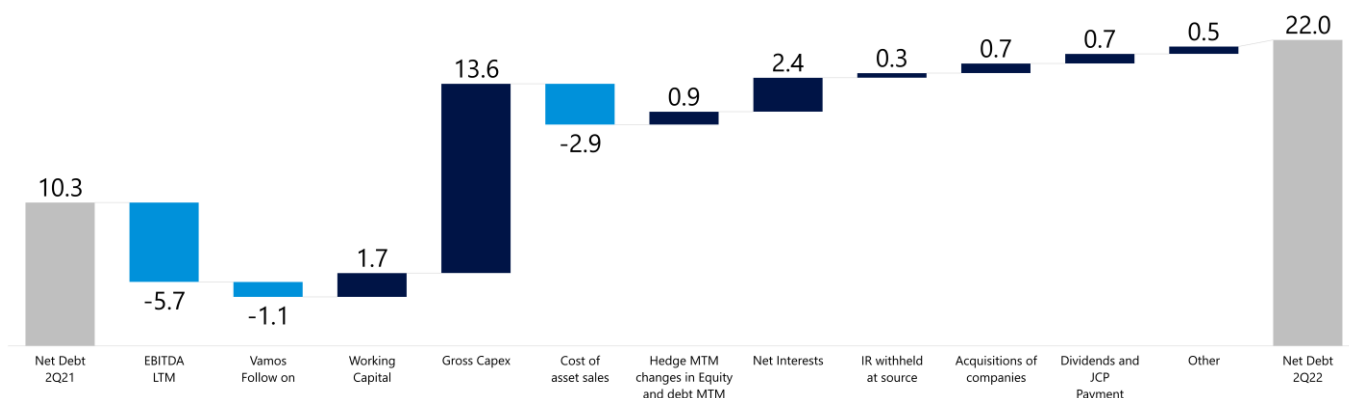
(1) Excludes the amount of BRL 2,478.0 million from the structure to internalize SIMPAR's Bond proceeds and BRL 2,278.6 from the structure to internalize Movida's Bond proceeds, which equally impact cash and gross debt

(2) The amount related to CLN refers to the investment with the financial institution hired to internalize the funds raised from the Senior Notes (Bonds) by issuing a debt mirror-image instrument of the bond in Brazil. For this reason, the CLN balance is fully deducted from gross debt to eliminate the effect of duplication caused by the debt mirror-image instrument.

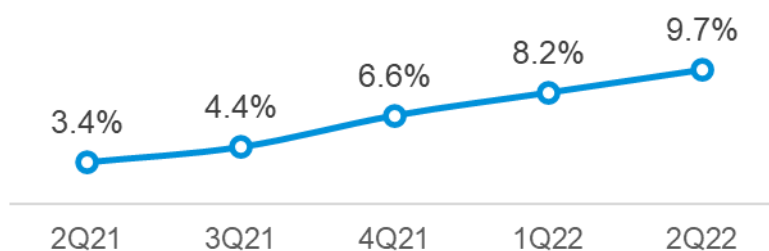
(3) The amount related to 4131 refers to the investment with the financial institution hired to internalize the funds raised from the Senior Notes (Bonds) by issuing a debt mirror-image instrument of the bond in Brazil. For this reason, the 4131 balance is fully deducted from gross debt to eliminate the effect of duplication caused by the debt mirror-image instrument.

(4) For net debt purposes, the Company disregards hedge MTM changes that are allocated to Equity in other comprehensive income since they are unrealized market changes and will not exist at maturity

### Consolidated Net Debt Evolution (BRL million)



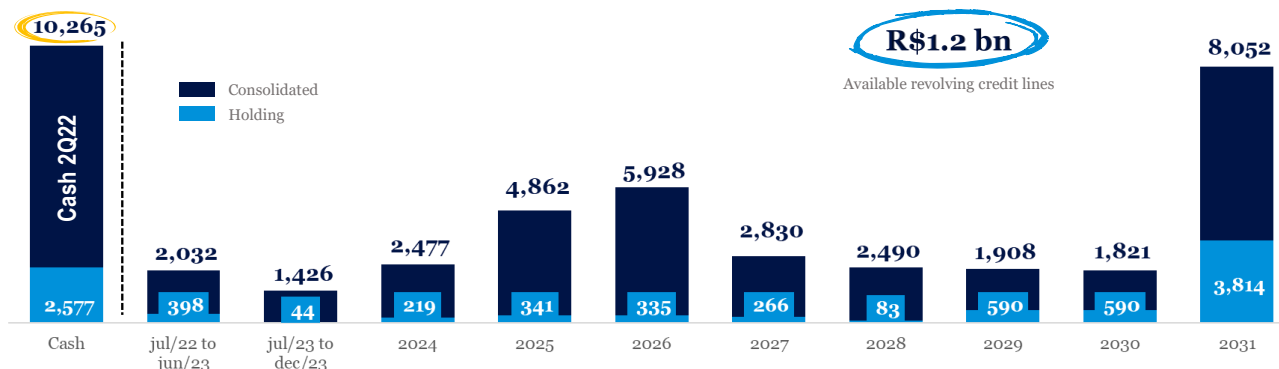
### Average Cost of Post-Tax Gross Debt (p.a.)



### Gross Debt Amortization Schedule 2022 - SIMPAR Holding and Consolidated (BRL million)

Consolidated	Holding	Consolidated	Holding	Consolidated	Holding
<b>6 Years</b>	<b>9 Years</b>	<b>5.1x</b>	<b>6.5x</b>	<b>~2025</b>	<b>~2030</b>
Average net debt term		COVERAGE of short-term debt		COVERAGE of amortizations	

### Debt Amortization Schedule 2022





## Financial Results

### SIMPAR - Consolidated

Financial Result (R\$ million)	2Q21	1Q22	2Q22	▲ Y o Y	▲ Q o Q	6M21	6M22	▲ Y o Y	LTM
<b>Financial Revenues</b>	<b>10.1</b>	<b>345.2</b>	<b>283.5</b>	<b>+2706.9%</b>	<b>-17.9%</b>	<b>235.3</b>	<b>628.6</b>	<b>+167.1%</b>	<b>1,129.7</b>
<b>Financial Expenses</b>	<b>(191.1)</b>	<b>(1,017.2)</b>	<b>(1,246.0)</b>	<b>+552.0%</b>	<b>+22.5%</b>	<b>(646.1)</b>	<b>(2,263.3)</b>	<b>+250.3%</b>	<b>(3,571.1)</b>
Debt Service Expenses	(171.1)	(947.7)	(1,207.8)	+605.9%	+27.4%	(580.3)	(2,155.4)	+271.4%	(3,364.7)
Other Financial Expenses	(20.1)	(69.6)	(38.3)	+90.5%	-45.0%	(65.8)	(107.8)	+63.8%	(206.5)
<b>Financial Result</b>	<b>(181.0)</b>	<b>(672.1)</b>	<b>(962.6)</b>	<b>+431.8%</b>	<b>+43.2%</b>	<b>(410.8)</b>	<b>(1,634.6)</b>	<b>+297.9%</b>	<b>(2,441.4)</b>

**Net Financial Expenses** totaled BRL 962.6 million in 2Q22, compared to BRL 181.0 million in 2Q21. The increase of BRL 781.6 million (+432% year-on-year) is mainly explained by:

- (i) Increase in the average net debt and the average cost of net debt, which together added about BRL 680 million to the net financial expense in the period;
- (ii) Accounting of non-recurring revenues in 2Q21 arising from the credit reversal of SIMPAR's Bond buyback provision and swap gain at Movida, which totaled BRL 36 million;
- (iii) Increased interest of BRL 28 million related to company acquisitions;
- (iv) Increase of PIS and Cofins on Interest on Equity and financial income in the amount of BRL 13 million; and
- (v) Increase of interest on right of use (IFRS 16) in the amount of BRL 12 million.

Compared to the previous quarter, there was an increase of BRL 290.5 million in net financial expenses, mainly explained by:

- (i) Increase in the average net debt and the average cost of net debt, which together added about BRL 230 million to the net financial expense in the period;
- (ii) Increased interest of BRL 10 million related to company acquisitions;
- (iii) Increase of PIS and Cofins on Interest on Equity and financial income in the amount of BRL 6 million.

## Leverage Indicators

Leverage Indicators <sup>1</sup>	2Q21	3Q21	4Q21	1Q22	2Q22	Running Rate <sup>2</sup>	Covenants	Event
<b>Net Debt / EBITDA-A</b>	<b>2.0x</b>	<b>2.2x</b>	<b>2.3x</b>	<b>2.3x</b>	<b>2.5x</b>	<b>2.1x</b>	<b>Max 3.5x</b>	<b>Maintenance</b>
<b>Net Debt / EBITDA<sup>3</sup></b>	<b>3.3x</b>	<b>3.3x</b>	<b>3.4x</b>	<b>3.3x</b>	<b>3.6x</b>	<b>3.1x</b>	<b>Max 4.0x</b>	<b>Incurrence</b>
<b>EBITDA-A / Net interest expenses</b>	<b>7.4x</b>	<b>6.5x</b>	<b>5.4x</b>	<b>4.6x</b>	<b>3.9x</b>	<b>4.7x</b>	<b>Min 2,0x</b>	<b>Maintenance</b>

Notes: (1) For purposes of covenants calculation, EBITDA does not consider impairment and includes LTM EBITDA of the acquired companies; (2) Running rate considers annualized EBITDA and EBITDA-A 1Q22; (3) Net Debt/EBITDA indicator considers the definition of Net Debt described in the **Bond** indentures, whose negative amounts arising from swaps should not be included, as reconciled below

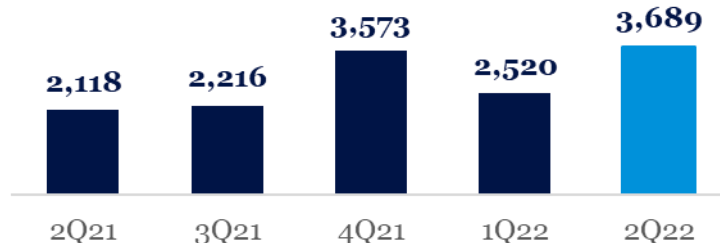
We show leverage measured by net debt over EBITDA of 3.6x compared to 3.3x at the end of 2Q21, particularly due to the increased level of investments in operating assets and acquisitions in LTM 2Q22. We emphasize that the **EBITDA of the last twelve months does not reflect most of the investments made**, mainly due to the time to deploy our operational assets (on average about 90 days for the consolidated Company before they can generate cash). Thus, when annualizing the 2Q22 EBITDA, which reflects the Company's new level of cash generation, the **leverage running rate** would be 3.1x. In turn, the net debt to EBITDA-A<sup>1</sup> ratio totaled 2.5x in 2Q22, compared to 2.0x in 2Q21 and 2.3x in 1Q22.

Below are the net debt and EBITDA breakdowns used to calculate the LTM Net Debt/EBITDA indicator:

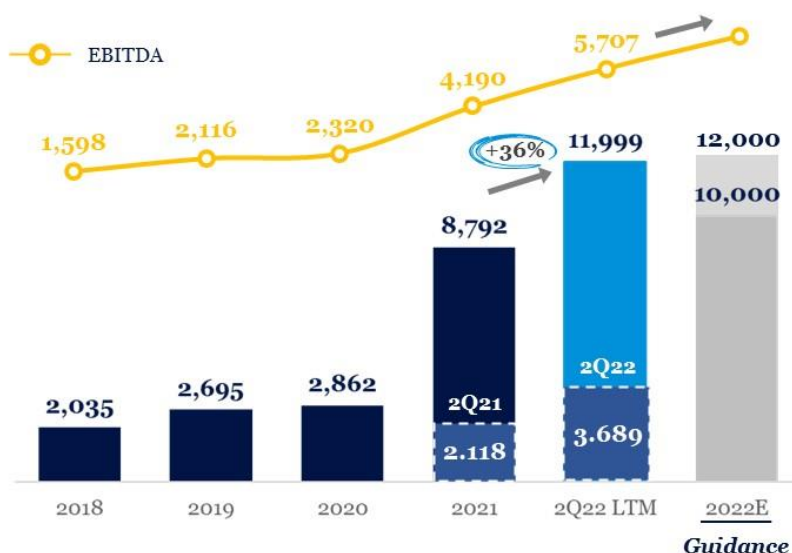
<b>Net Debt Reconciliation for Covenant purposes (R\$ mm)</b>	<b>2Q22</b>
<b>(+) Gross Debt</b>	<b>36,085.9</b>
<b>(-) Cash and equivalents and securities, marketable securities and financial investments</b>	<b>15,021.5</b>
<b>NET DEBT for Bond leverage</b>	<b>21,064.5</b>
(+) Derivative financial instruments	2,496.9
(+) Hedge reserve - Statements of changes in equity	(1,563.1)
<b>NET DEBT for leverage of Debentures (local Bonds)</b>	<b>21,998.2</b>
<b>EBITDA reconciliation (R\$ million)</b>	<b>2Q22 LTM</b>
<b>Accounting Net Income</b>	<b>1,307.4</b>
Loss from discontinued operations	-
Financial Result	2,441.4
Income tax and Social contribution	563.7
Depreciation / Amortization	1,045.4
Amortization (IFRS 16)	348.9
<b>Accounting EBITDA</b>	<b>5,707.0</b>
EBITDA LTM Acquired Companies	170.0
Equity income result	6.1
<b>EBITDA for Covenant</b>	<b>5,883.0</b>
(+) Cost of selling assets - Acquired Companies	6.4
(+) Cost of selling assets	2,941.8
<b>EBITDA-A for Covenant</b>	<b>8,824.8</b>

## INVESTMENTS

### Quarterly Evolution - Net Capex



### Annual Evolution - Net Capex



### Allocation of Net Capex by Segment in LTM 2Q22



Net Capex in 2Q22 totaled BRL 3.7 billion, 74% higher when compared to 2Q21 Net Capex of BRL 2.1 billion, mainly directed to the purchase of light vehicles, trucks and tractors.

LTM 2Q22 YTD, Net Capex reached BRL 12.0 billion, 137% higher than the entire investment made in the same period of 2021, in line with our focus to accelerate capital deployment in new contracts that offer consistent returns. Investments were mainly directed at Rental of light and heavy assets.

## FREE CASH FLOW

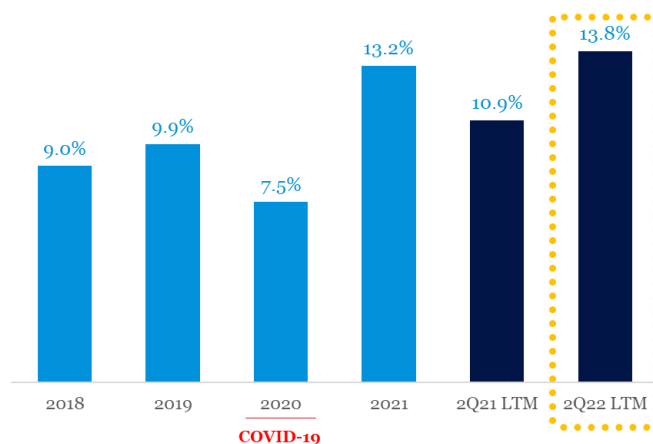
Cash Flow (R\$ million)	Renewal capex based on:			Var. (BRL)	Var. (%)
	Amount		Financial Replacement		
	2Q21 LTM	2Q22 LTM	2Q22 LTM Adjusted		
<b>EBITDA</b>	<b>2,986.2</b>	<b>5,707.0</b>	<b>5,707.0</b>	<b>2,720.7</b>	<b>91.1%</b>
Change in Working Capital	(445.7)	(1,715.3)	(1,715.3)	(1,269.7)	284.9%
Cost of sale of assets used in lease and services rendered	2,066.1	2,935.5	2,935.5	869.3	42.1%
Renewal Capex	(2,658.1)	(5,572.1)	(4,855.9)	(2,197.8)	82.7%
<b>Cash Flow from Operations</b>	<b>1,948.6</b>	<b>1,355.0</b>	<b>2,071.2</b>	<b>122.6</b>	<b>6.3%</b>
(-) Taxes	(95.7)	(331.5)	(331.5)	(235.8)	246.3%
(-) Other Capex	(114.9)	(182.1)	(182.1)	(67.2)	58.5%
<b>Cash Flow Before Expansion</b>	<b>1,738.0</b>	<b>841.4</b>	<b>1,557.6</b>	<b>(180.4)</b>	<b>-10.4%</b>
(-) Expansion Capex	(4,768.5)	(10,264.2)	(10,980.4)	(6,211.8)	130.3%
(-) Companies Acquisitions	(304.1)	(690.6)	(690.6)	(386.5)	127.1%
<b>Free Cash flow Generated (Consumed) after Growth and before Interest</b>	<b>(3,334.7)</b>	<b>(10,113.4)</b>	<b>(10,113.4)</b>	<b>(6,778.7)</b>	<b>203.3%</b>

**Note: (1) Renewal Capex not only implies the turnover of operational assets and maintenance of the asset base, but also a real growth in revenue and cash generation, since the variation of the unit value of assets exceeded inflation in the period. Thus, the financial replacement method excludes the effect of inflation for the period from the renewal capex, which is then added to the expansion capex.**

The higher renewal capex embeds a real growth in revenue and future cash generation since the change in asset unit value exceeded inflation in the period. Therefore, the free cash generated before SIMPAR's growth in the LTM 2Q22, with renewal criteria based on FINANCIAL REPLACEMENT, was about BRL 1.5 billion, reflecting the impact on working capital due to strong growth.

## RETURNS

### Evolution of Consolidated ROIC

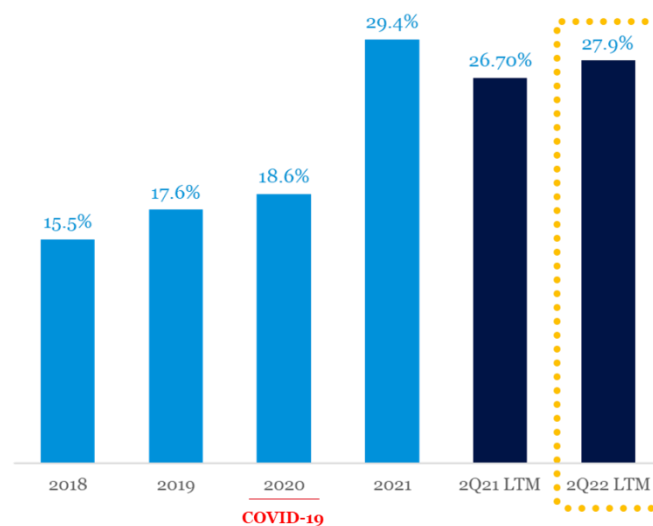


ROIC 2Q22 LTM (R\$ million)	SIMPAR <sup>1</sup>	JSL	Vamos	CS Brasil	Automob	BBC	Movida
EBIT 2Q22 LTM	4,312.6	627.0	1,123.9	96.5	62.4	10.1	2,423.5
Taxes	(1,299.3)	(60.1)	(337.2)	(17.1)	(15.5)	(3.8)	(720.6)
NOPLAT	3,013.3	566.9	786.7	79.4	46.8	6.3	1,702.9
Average Net Debt <sup>2</sup>	17,171.9	2,476.5	3,244.6	814.6	(241.7)	(65.9)	7,275.0
Average Equity <sup>2</sup>	4,684.9	1,305.3	2,208.5	456.4	524.5	113.3	2,706.7
Average Invested Capital <sup>2</sup>	21,856.8	3,781.8	5,453.2	1,271.0	282.7	47.4	9,981.7
ROIC 2Q22 LTM	13.8%	15.0%	14.4%	6.2%	16.6%	13.2%	17.1%

<sup>1</sup> Considers elimination between companies and Holding debt

<sup>2</sup> Considers the average between the current period and June 2021

### Evolution - Consolidated ROE



ROE 2Q22 LTM (R\$ million)	SIMPAR Consolidated	SIMPAR Consolidated (Controlling Shareholder Participation in Companies)
Net Income	1,307.4	754.4
Average Equity <sup>1</sup>	4,684.9	2,629.7
ROE 2Q22 LTM	27.9%	28.7%

<sup>1</sup> Considers the average between the current period and June 2021

## CAPITAL MARKET

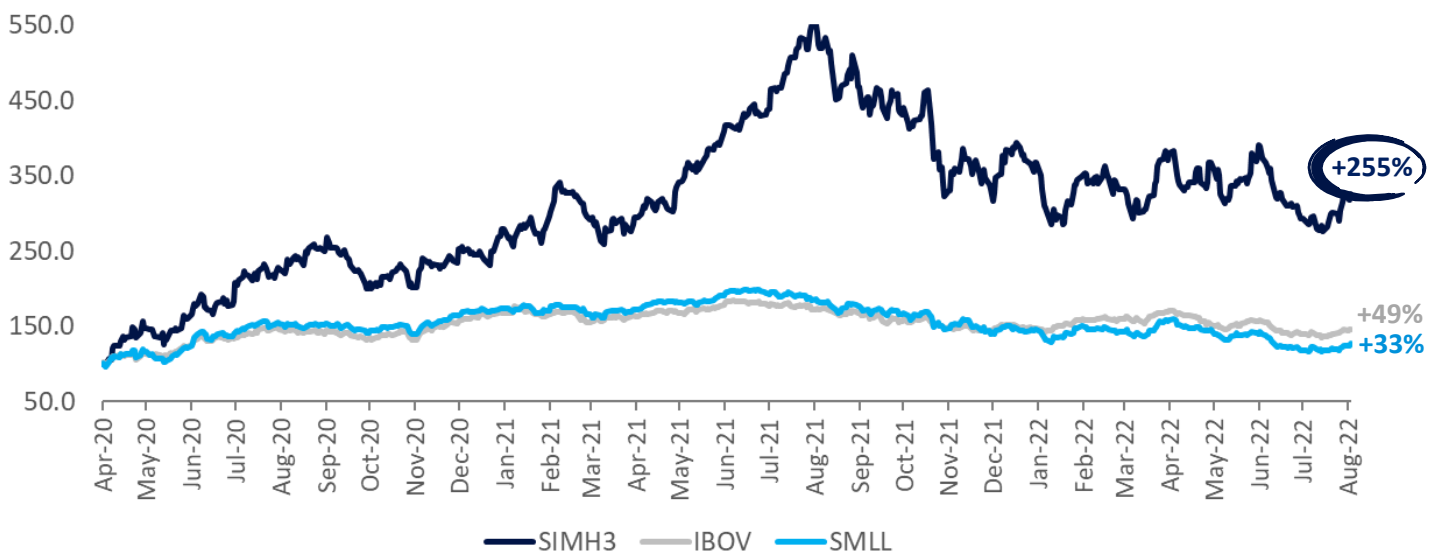
### Stock Performance

On August 04, 2022, SIMH3 shares were priced at BRL 11.28 a 255% appreciation when compared to April 01, 2020. On June 30, 2022, the Company had a total of 838,407,909 shares, of which 11,273,982 were held in treasury.

SIMPAR is listed on B3's Novo Mercado, and its shares are included in:

-  S&P/B3 Brazil ESG
-  S&P/B3 Brazil BMI
-  IGX (Special Corporate Governance Stock Index)
-  IGC-NM (Corporate Governance Index - Novo Mercado)
-  ITAG (Special Tag-Along Stock Index)
-  IBRA (Brazil Broad-Based Index)
-  IGCT (Corporate Governance Trade Index)
-  SMLL (Índice Small Caps)
-  MSCI Brazil Small Cap Index
-  MSCI Emerging Markets Small Cap Index
-  FTSE Global Equity Index Series Latin America

Performance Comparison SIMH3, IBOV and SMLL11 (from 04/01/2020 to 08/04/2022 - Base 100)



Statements of financial position  
As at June 30, 2022 and December 31, 2021  
In thousands of Brazilian Reais

Assets	Note	Parent company		Consolidated	
		06/30/2022	12/31/2021	06/30/2022	12/31/2021
<b>Current</b>					
Cash and cash equivalents	5	632,861	259,342	2,530,055	1,029,383
Marketable securities and financial investments	6	1,316,632	1,909,030	12,483,413	17,622,842
Derivative financial instruments	4.3 (b)(ii)	-	-	79	147
Trade receivables	7	20,165	9,241	3,976,906	3,260,329
Inventories	8	-	-	775,164	525,950
Fixed assets available for sale	9	-	-	851,292	431,962
Taxes recoverable	10	682	-	446,778	325,496
Income tax and social contribution recoverable	24.3	36,584	17,151	389,085	227,643
Prepaid expenses		5,859	1,241	189,826	67,977
Dividends receivable	25.1	72,351	151,042	280	-
Related parties	25.1	73	-	73	-
Advances to third parties		723	953	75,926	69,140
Other credits		1,083	1,830	105,091	381
		<b>2,087,013</b>	<b>2,349,830</b>	<b>21,823,968</b>	<b>23,561,250</b>
<b>Noncurrent</b>					
<b>Long-term assets</b>					
Marketable securities and financial investments	6	63,943	60,441	8,012	9,264
Derivative financial instruments	4.3 (b)(ii)	-	2,954	102,169	58,733
Trade receivables	7	-	-	155,766	134,627
Taxes recoverable	10	-	-	284,306	231,145
Income tax and social contribution recoverable	24.3	61,663	65,286	87,521	127,733
Judicial deposits	21	5	-	98,114	103,303
Deferred income tax and social contribution	24.1	385,838	113,687	736,221	407,120
Related parties	25.1	2,384	304,319	263	-
Indemnification assets due to business combination	23.2 (i)	-	-	256,717	281,432
Other credits		9,412	9,820	111,529	108,782
		<b>523,245</b>	<b>556,507</b>	<b>1,840,618</b>	<b>1,462,139</b>
Investments	11.1	6,153,606	5,641,516	28,004	30,248
Property and equipment	12	174,084	173,990	27,512,254	21,567,720
Intangible assets	13	1,675	1,375	1,751,855	1,346,837
		<b>6,852,610</b>	<b>6,373,388</b>	<b>31,132,731</b>	<b>24,406,944</b>
<b>Total assets</b>		<b>8,939,623</b>	<b>8,723,218</b>	<b>52,956,699</b>	<b>47,968,194</b>



Statements of financial position  
As at June 30, 2022 and December 31, 2021  
In thousands of Brazilian Reais

Liabilities	Note	Parent company		Consolidated	
		06/30/2022	12/31/2021	06/30/2022	12/31/2021
<b>Current</b>					
Trade payables	14	5,539	6,814	4,239,277	3,374,264
Floor plan	15	-	-	206,128	175,536
Loans and borrowings	16	68,541	63,874	893,473	765,352
Debentures	17	256,218	206,118	1,038,196	661,877
Leases payable	18	20,928	19,626	100,062	118,833
Right-of-use leases	19	-	-	212,550	197,769
Assignment of receivables	20	-	-	3,021	6,043
Social and labor liabilities	21	11,394	12,246	510,412	408,154
Income tax and social contribution payable	24.3	-	-	60,969	45,865
Derivative financial instruments		19,695	376	490,337	271,251
Tax liabilities		10,119	22,591	244,767	220,213
Dividends and interest on capital payable	26.1	4,119	198,900	36,068	263,280
Advances from customers		-	-	295,716	207,720
Forward purchase of shares from subsidiaries	1.2.4	122,257	-	122,257	-
Related parties	25.1	-	-	453	453
Other payables		7,933	7,082	573,636	420,724
		<b>526,743</b>	<b>537,627</b>	<b>9,027,322</b>	<b>7,137,334</b>
<b>Noncurrent</b>					
Loans and borrowings	16	2,970,681	2,584,628	18,924,988	17,962,499
Debentures	17	1,680,017	1,854,611	15,020,543	13,874,041
Leases payable	18	70,248	76,532	108,679	137,126
Right-of-use leases	19	-	-	758,746	660,011
Derivative financial instruments	4.3 (b)(ii)	909,680	65,337	2,108,837	409,000
Tax liabilities		-	-	33,966	26,995
Provision for judicial and administrative litigation	21.2	-	-	329,473	356,544
Deferred income tax and social contribution	24.3	-	-	1,146,917	1,038,582
Related parties	25.1	528	528	528	528
Landfill – decommissioning cost	23	-	-	98,926	105,024
Other payables		149,614	87,877	470,983	436,250
		<b>5,780,768</b>	<b>4,669,513</b>	<b>39,002,586</b>	<b>35,006,600</b>
<b>Total liabilities</b>		<b>6,307,511</b>	<b>5,207,140</b>	<b>48,029,908</b>	<b>42,143,934</b>
<b>Equity</b>					
Share capital	26.1	1,167,069	1,164,330	1,167,069	1,164,330
Capital reserves	26.2	1,575,111	1,633,343	1,575,111	1,633,343
Treasury shares	26.3	(155,635)	(151,633)	(155,635)	(151,633)
Earnings reserves	26.4	867,332	877,940	867,332	877,940
Other comprehensive income		(621,426)	(255,956)	(621,426)	(255,956)
Equity adjustments		517,257	517,257	517,257	517,257
Other equity adjustments related to subsidiaries		(717,596)	(269,203)	(717,596)	(269,203)
<b>Equity attributable to the owners of the Company</b>		<b>2,632,112</b>	<b>3,516,078</b>	<b>2,632,112</b>	<b>3,516,078</b>
Non-controlling interests	26.5	-	-	2,294,679	2,308,182
<b>Total equity</b>		<b>2,632,112</b>	<b>3,516,078</b>	<b>4,926,791</b>	<b>5,824,260</b>
<b>Total liabilities and equity</b>		<b>8,939,623</b>	<b>8,723,218</b>	<b>52,956,699</b>	<b>47,968,194</b>

## Statements of profit or loss

For the periods ended June 30, 2022 and 2021

In thousands of Brazilian Reais, except for earnings per share

	Note	Parent company				Consolidated			
		04/01/2022	04/01/2021	01/01/2022	01/01/2021	04/01/2022	04/01/2021	01/01/2022	01/01/2021
		to	to	to	to	to	to	to	to
		06/30/2022	06/30/2021	06/30/2022	06/30/2021	06/30/2022	06/30/2021	06/30/2022	06/30/2021
<b>Net revenue from sale, lease, rendering services and sale of decommissioned assets</b>	<b>28</b>	-	-	-	-	5,463,418	3,149,066	10,053,714	5,769,172
Cost of sales, leases and rendering services	29	-	-	-	-	(2,705,878)	(1,652,827)	(4,989,255)	(3,134,194)
Cost of sale of decommissioned assets	29	-	-	-	-	(958,129)	(519,478)	(1,688,219)	(830,535)
<b>Total cost of sales, leases, rendering services and sale of decommissioned assets</b>		-	-	-	-	<b>(3,664,007)</b>	<b>(2,172,305)</b>	<b>(6,677,474)</b>	<b>(3,964,729)</b>
<b>Gross profit</b>		-	-	-	-	<b>1,799,411</b>	<b>976,761</b>	<b>3,376,240</b>	<b>1,804,443</b>
Selling expenses	29	-	-	-	-	(192,387)	(116,334)	(358,849)	(204,179)
Administrative expenses	29	(35,063)	(10,218)	(55,583)	(19,927)	(310,355)	(202,877)	(579,415)	(398,157)
Provision for expected credit losses ("impairment") of trade receivables	29	-	-	-	-	(34,253)	(17,023)	(57,910)	(30,851)
Other operating income (expenses), net	29	(130)	(3)	616	(3)	25,933	81,140	44,407	66,614
Equity results from subsidiaries	11	243,470	302,100	564,491	435,650	(1,600)	1,909	(2,173)	2,360
<b>Profit before finance income and costs</b>		<b>208,277</b>	<b>291,879</b>	<b>509,524</b>	<b>415,720</b>	<b>1,286,749</b>	<b>723,576</b>	<b>2,422,300</b>	<b>1,240,230</b>
Finance income	30	54,433	5,550	100,319	8,089	283,463	10,131	628,615	235,280
Finance costs	30	(202,663)	(57,867)	(399,586)	(107,714)	(1,246,042)	(191,112)	(2,263,260)	(646,070)
<b>Profit before income tax and social contribution</b>		<b>60,047</b>	<b>239,562</b>	<b>210,257</b>	<b>316,095</b>	<b>324,170</b>	<b>542,595</b>	<b>787,655</b>	<b>829,440</b>
Income tax and social contribution - current	24.2	-	5,456	(483)	49,625	(46,063)	(62,759)	(91,185)	(47,399)
Income tax and social contribution - deferred	24.2	41,930	22,229	83,879	(4,230)	(65,145)	(88,003)	(154,985)	(219,041)
<b>Total income tax and social contribution</b>		<b>41,930</b>	<b>27,685</b>	<b>83,396</b>	<b>45,395</b>	<b>(111,208)</b>	<b>(150,762)</b>	<b>(246,170)</b>	<b>(266,440)</b>
<b>Profit for the period</b>		<b>101,977</b>	<b>267,247</b>	<b>293,653</b>	<b>361,490</b>	<b>212,962</b>	<b>391,833</b>	<b>541,485</b>	<b>563,000</b>
<b>Attributable to:</b>									
Owners of the Company		101,977	267,247	293,653	361,490	101,977	267,247	293,653	361,490
Non-controlling interests		-	-	-	-	110,985	124,586	247,832	201,510
(=) Basic earnings per share (in R\$)	31.1	-	-	-	-	0.1164	0.3325	0.3549	0.4490
(=) Diluted earnings per share (in R\$)	31.2	-	-	-	-	0.1150	0.3333	0.3501	0.4497

Statements of comprehensive income  
For the periods ended June 30, 2022 and 2021  
In thousands of Brazilian Reais

	Parent company				Consolidated			
	04/01/2022 to 06/30/2022	04/01/2021 to 06/30/2021	01/01/2022 to 06/30/2022	01/01/2021 to 06/30/2021	04/01/2022 to 06/30/2022	04/01/2021 to 06/30/2021	01/01/2022 to 06/30/2022	01/01/2021 to 06/30/2021
<b>Profit for the period</b>	<b>101,977</b>	<b>267,247</b>	<b>293,653</b>	<b>361,490</b>	<b>212,962</b>	<b>391,833</b>	<b>541,485</b>	<b>563,000</b>
<b>Items that are or may be subsequently reclassified to profit or loss:</b>								
Variations on cash flow hedge (Note 4.3(b))	(207,201)	87,471	(553,743)	(301,994)	(453,502)	206,204	(1,167,314)	(344,378)
Variations on cash flow hedge in subsidiaries	(201,568)	70,989	(402,770)	(27,631)	-	-	-	-
Income tax and social contribution on variations on cash flow hedge	138,981	(53,876)	325,214	112,073	154,191	(70,109)	396,887	117,089
Variations on the conversion of operations abroad - related to subsidiaries	(5,126)	-	(94)	-	(10,544)	-	(2,196)	-
Unrealized variations on marketable securities measured at fair value through other comprehensive income in subsidiaries	(138,934)	(774)	(181,676)	(19,987)	(185,508)	(774)	(240,376)	(19,987)
<b>Total other comprehensive income</b>	<b>(413,848)</b>	<b>103,810</b>	<b>(813,069)</b>	<b>(237,539)</b>	<b>(495,363)</b>	<b>135,321</b>	<b>(1,012,999)</b>	<b>(247,276)</b>
<b>Total comprehensive income for the period</b>	<b>(311,871)</b>	<b>371,057</b>	<b>(519,416)</b>	<b>123,951</b>	<b>(282,401)</b>	<b>527,154</b>	<b>(471,514)</b>	<b>315,724</b>
<b>Attributable to:</b>								
Owners of the Company	(311,871)	371,057	(519,416)	123,951	(311,871)	371,057	(519,416)	123,951
Non-controlling interests	-	-	-	-	29,470	156,097	47,902	191,773

Statements of changes in equity  
For the periods ended June 30, 2022 and 2021  
In thousands of Brazilian Reais

	Capital reserves				Earnings reserves				Other comprehensive income	Equity adjustments	Other equity adjustments related to subsidiaries	Total equity of owners of the Company	Non-controlling interests	Total equity
	Share capital	Share-based payment transactions	Special reserve	Treasury shares	Retention of earnings	Investment reserve	Legal reserve	Retained earnings	Hedge reserve					
<b>At December 31, 2020</b>	<b>713,975</b>	<b>20,688</b>	<b>554,426</b>	<b>(10,503)</b>	-	<b>223,064</b>	<b>39,272</b>	-	<b>2,103</b>	<b>470,044</b>	<b>(120,471)</b>	<b>1,892,598</b>	<b>1,331,252</b>	<b>3,223,850</b>
Profit for the period	-	-	-	-	-	-	-	361,490	-	-	-	361,490	201,510	563,000
Other comprehensive income for the period, net of taxes	-	-	-	-	-	-	-	-	(199,316)	-	(38,223)	(237,539)	(9,737)	(247,276)
<b>Total comprehensive income for the period, net of taxes</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>361,490</b>	<b>(199,316)</b>	<b>-</b>	<b>(38,223)</b>	<b>123,951</b>	<b>191,773</b>	<b>315,724</b>
Capital contribution	7,086	-	-	-	-	-	-	-	-	-	-	7,086	-	7,086
Write-off of non-controlling interests due to acquisition	-	-	-	-	-	-	-	-	-	-	-	-	(3,610)	(3,610)
Share-based payment	-	455	-	-	-	-	-	-	-	-	276	731	151	882
Repurchase of shares	-	-	-	(282,149)	-	-	-	-	-	-	(2,133)	(284,282)	(1,728)	(286,010)
Cancellation of treasury shares	-	-	(10,143)	10,143	-	-	-	-	-	-	-	-	-	-
Offering of shares of subsidiary	-	-	842,835	-	-	-	-	-	-	-	-	842,835	301,972	1,144,807
Dividends and interest on capital	-	-	-	-	-	-	-	-	-	-	-	-	(25,890)	(25,890)
Non-controlling interests due to business combination	-	-	-	-	-	-	-	-	-	-	-	-	3,120	3,120
Acquisition of Fadel through shares of a subsidiary	-	-	-	-	-	-	-	-	-	-	46,048	46,048	16,146	62,194
Acquisition of Fadel through shares of subsidiary JSL	-	-	-	-	-	-	-	-	-	(2,465)	-	(2,465)	2,465	-
Other changes in the period	-	-	-	-	-	-	-	-	-	-	823	823	42	865
<b>At June 30, 2021</b>	<b>721,061</b>	<b>21,143</b>	<b>1,387,118</b>	<b>(282,509)</b>	<b>-</b>	<b>223,064</b>	<b>39,272</b>	<b>361,490</b>	<b>(197,213)</b>	<b>467,579</b>	<b>(113,680)</b>	<b>2,627,325</b>	<b>1,815,693</b>	<b>4,443,018</b>
<b>At December 31, 2021</b>	<b>1,164,330</b>	<b>21,319</b>	<b>1,612,024</b>	<b>(151,633)</b>	<b>574,491</b>	<b>223,064</b>	<b>80,385</b>	<b>-</b>	<b>(255,956)</b>	<b>517,257</b>	<b>(269,203)</b>	<b>3,516,078</b>	<b>2,308,182</b>	<b>5,824,260</b>
Profit for the period	-	-	-	-	-	-	-	293,653	-	-	-	293,653	247,832	541,485
Other comprehensive income for the period, net of taxes	-	-	-	-	-	-	-	-	(365,470)	-	(447,599)	(813,069)	(199,930)	(1,012,999)
<b>Total comprehensive income for the period, net of taxes</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>293,653</b>	<b>(365,470)</b>	<b>-</b>	<b>(447,599)</b>	<b>(519,416)</b>	<b>47,902</b>	<b>(471,514)</b>
Capital contribution	2,739	-	-	-	-	-	-	-	-	-	-	2,739	-	2,739
Profit allocation	-	-	-	-	(270,230)	270,230	-	-	-	-	-	-	-	-
Share-based payment (note 26.2 (a))	-	58	-	-	-	-	-	-	-	-	44	102	11	113
Repurchase of shares (note 26.3)	-	-	-	(4,002)	-	-	-	-	-	-	(1,155)	(5,157)	419	(4,738)
Dividends and interest on capital (note 26.4(a))	-	-	-	-	(304,261)	-	-	-	-	-	-	(304,261)	(19,391)	(323,652)
Loss on change in the percentage of equity interests in subsidiaries (note 1.2.5)	-	-	(58,290)	-	-	-	-	-	-	-	-	(58,290)	(42,388)	(100,678)
Other changes in the period	-	-	-	-	-	-	-	-	-	-	317	317	(56)	261
<b>At June 30, 2021</b>	<b>1,167,069</b>	<b>21,377</b>	<b>1,553,734</b>	<b>(155,635)</b>	<b>-</b>	<b>493,294</b>	<b>80,385</b>	<b>293,653</b>	<b>(621,426)</b>	<b>517,257</b>	<b>(717,596)</b>	<b>2,632,112</b>	<b>2,294,679</b>	<b>4,926,791</b>

Statements of cash flows - indirect method  
For the periods ended June 30, 2022 and 2021  
In thousands of Brazilian Reais

	Note	Parent company		Consolidated	
		06/30/2022	06/30/2021	06/30/2022	06/30/2021
<b>Cash flows from operating activities</b>					
Profit before income tax and social contribution		210,257	316,095	787,655	829,440
<b>Adjustments to:</b>					
Equity results from subsidiaries	11.1	(564,491)	(435,650)	2,173	(2,360)
Depreciation and amortization	12 and 13	10,019	4,930	793,699	458,483
Cost of sale of decommissioned assets	9	-	-	1,688,219	830,535
Provision for losses, write-off of other assets and extemporaneous tax credits		-	-	157,821	35,440
Share-based payment	26.2.(a)	58	455	102	882
Losses (gains) on fair value of derivative financial instruments	30	332,477	140,141	708,833	382,254
Foreign exchange variation on loans and borrowings	16	(163,940)	(110,554)	(894,824)	(811,977)
Interest and monetary variations on loans and borrowings, leases, debentures and supplier financing – car makers	16, 17, 18 and 19	229,739	76,738	1,889,099	715,760
		<b>54,119</b>	<b>(7,845)</b>	<b>5,132,777</b>	<b>2,438,457</b>
Trade receivables		-	-	(734,413)	(376,094)
Inventories		-	-	(206,933)	(75,056)
Trade payables and floor plan		(1,275)	84	26,061	23,519
Labor and tax liabilities, and taxes recoverable		(14,006)	11,271	(52,623)	126,554
Other current and noncurrent assets and liabilities		291,167	54,023	(139,212)	(67,455)
		<b>275,886</b>	<b>65,378</b>	<b>(1,107,120)</b>	<b>(368,532)</b>
Income tax and social contribution paid and withheld	24.3	(16,293)	(77,220)	(201,499)	(43,601)
Interest paid on loans and borrowings, leases, debentures and supplier financing - car makers		(154,329)	(103,927)	(1,234,935)	(716,295)
Acquisition of operational property and equipment for leasing		-	-	(7,501,827)	(3,980,548)
Redemptions of (investments in) marketable securities and financial investments		588,896	303,157	5,140,955	(785,724)
<b>Net cash generated by (used in) operating activities</b>		<b>748,279</b>	<b>179,543</b>	<b>228,351</b>	<b>(3,456,243)</b>
<b>Cash flows from investing activities</b>					
Capital contribution in subsidiaries	11.1	(515,521)	(212,357)	-	(3,158)
Acquisition of property and equipment and intangible assets		(10,413)	(623)	(272,785)	(119,020)
Dividends and interest on capital received		321,309	29,698	-	-
Acquisitions of companies, net of cash		-	-	(201,170)	(68,310)
<b>Net cash (used in) generated by investing activities</b>		<b>(204,625)</b>	<b>(183,282)</b>	<b>(473,955)</b>	<b>(190,488)</b>
<b>Cash flow from financing activities</b>					
Primary and secondary offering of shares of subsidiary		-	399,697	-	1,229,916
Repurchase of treasury shares	26.3	(4,002)	(282,149)	(4,738)	(286,010)
Capital increase		2,739	7,086	2,739	7,086
Payment for the acquisition of companies		-	-	(62,695)	(159,194)
Payment for assignment of receivables		-	-	(3,022)	(3,022)
New loans, borrowings and debentures		550,000	-	3,735,702	11,094,812
Payment of loans and borrowings, leases, debentures and supplier financing - car makers	16, 17, 18 and 19	(149,818)	(25,000)	(846,309)	(5,310,505)
Derivative financial instruments received		(70,012)	(940)	(528,736)	49,206
Dividends and interest on capital paid		(499,042)	(69,008)	(546,665)	(83,506)
<b>Net cash (used in) generated by financing activities</b>		<b>(170,135)</b>	<b>29,686</b>	<b>1,746,276</b>	<b>6,538,783</b>
<b>Net increase (decrease) in cash and cash equivalents</b>		<b>373,519</b>	<b>25,947</b>	<b>1,500,672</b>	<b>2,892,052</b>
<b>Cash and cash equivalents</b>					
At the beginning of the year		259,342	273,844	1,029,383	409,601
At the end of the period		632,861	299,791	2,530,055	3,301,653
<b>Net increase (decrease) in cash and cash equivalents</b>		<b>373,519</b>	<b>25,947</b>	<b>1,500,672</b>	<b>2,892,052</b>
<b>Balance variation, without affecting cash</b>					
Raising of leases payable and Finame for the acquisition of property and equipment	-	-	-	-	(4,267)
Balance variation of suppliers and car makers payable and reverse factoring	-	-	-	(832,678)	(284,675)
Additions to right-of-use leases	-	-	-	(241,661)	(239,775)

Statements of value added  
For the periods ended June 30, 2022 and 2021  
In thousands of Brazilian Reais

	Note	Parent company		Consolidated	
		06/30/2022	06/30/2021	06/30/2022	06/30/2021
Sales, lease, rendering services and sale of decommissioned assets	28	-	-	11,105,078	6,461,728
Provision for expected credit losses ("impairment") of trade receivables	29	-	-	(57,910)	(30,851)
Other operating income		691	-	128,173	134,746
		<b>691</b>	<b>-</b>	<b>11,175,341</b>	<b>6,565,623</b>
<b>Inputs acquired from third parties</b>					
Cost of sales and rendering services		-	-	(5,000,498)	(3,074,527)
Materials, electric power, services provided by third parties and others		13,566	36,241	(867,721)	(255,329)
		<b>13,566</b>	<b>36,241</b>	<b>(5,868,219)</b>	<b>(3,329,856)</b>
<b>Gross value added</b>		<b>14,257</b>	<b>36,241</b>	<b>5,307,122</b>	<b>3,235,767</b>
<b>Retentions</b>					
Depreciation and amortization	29	(10,019)	(4,930)	(793,699)	(458,483)
<b>Net value added produced by the Simpar Group</b>		<b>4,237</b>	<b>31,311</b>	<b>4,513,423</b>	<b>2,777,284</b>
<b>Value added received through transfer</b>					
Equity results from subsidiaries	11.1	564,491	435,650	(2,173)	2,360
Finance income	30	100,319	8,089	628,615	235,280
		<b>664,810</b>	<b>443,739</b>	<b>626,442</b>	<b>237,640</b>
<b>Total value added to distribute</b>		<b>669,047</b>	<b>475,050</b>	<b>5,139,865</b>	<b>3,014,924</b>
<b>Value added distributed</b>					
Personnel and payroll charges	29	58,244	35,039	1,452,121	988,144
Federal taxes		(80,957)	(31,408)	366,151	439,328
State taxes		-	780	389,582	300,877
Municipal taxes		132	107	86,478	54,458
Interest and bank fees	30	399,586	107,714	2,263,260	646,070
Leases	29	(1,611)	1,328	40,788	23,047
Retained earnings for the period		293,653	361,490	541,485	563,000
		<b>669,047</b>	<b>475,050</b>	<b>5,139,865</b>	<b>3,014,924</b>

## 1. Reporting entity

Simpar S.A. (“Company”) is a publicly-traded corporation, with its headquarters at Dr. Renato Paes de Barros, 1.017, 10º andar, conjunto 101, Itaim Bibi - São Paulo - SP, and has its shares traded on B3 S.A. - Brasil, Bolsa, Balcão (“B3”) under the ticker SIMH3, and controlled by JSP Holding S.A. (“JSP Holding”).

The Company and its subsidiaries (collectively referred to as “Simpar Group”) operate in seven main segments:

- (i) JSL Road transportation of cargo, dedicated road freight logistics, commodities logistics, internal logistics, urban distribution, storage and charter.
- (ii) Movida: Lease of light vehicles, and management and outsourcing of light vehicles fleets to the private and public sector. As a consequence and aiming at the continuity of the leasing activities, Movida constantly renews its fleet, replacing used vehicles with new vehicles.
- (iii) Vamos: Rental and fleet management of trucks, machinery and equipment, sale of new and used trucks, machinery and equipment, parts, accessories and providing mechanical services, bodywork and painting services. At the end of the contracts, vehicles and machines returned by customers are decommissioned and sold.
- (iv) CS Brasil: Management and outsourcing of fleets of light and heavy vehicles to the public sector with drivers, municipal passenger transport and urban cleaning. At the end of the contracts, vehicles and machines returned by customers are decommissioned and sold.
- (v) CS Infra: Administration of ports and highway concessions, urban passenger transportation through BRT systems and provision of environmental services, such as landfill operation with treatment and transformation of waste received, including generation and sale of the biogas and energy generated, production and sale of carbon credits, and slurry treatment services.
- (vi) Automob (formerly Original): sale of new and used light vehicles, parts, machinery and accessories, providing mechanical services, bodywork and painting services, and brokerage services for automotive insurance sales.
- (vii) BBC: bank financial services for lease of vehicles and equipment, digital accounts and issuance and management of cards.

The Simpar Group also has entities located abroad used as a vehicle for raising funds for the issuance of Senior Notes (Bonds), other legal entities with non-relevant operations not allocated in any of the segments. These activities are allocated, as disclosed in note 3 - Segment information, as Holding and other activities.

## 1.1 Main events in the six-month period ended June 30, 2022

### 1.2 Business combinations

#### 1.2.1 Subsidiary Movida

##### (i) Acquisition of Marbor Frotas Corporativas Ltda. (“Marbor”)

On December 16, 2021, Movida signed an agreement for the acquisition of 100% of the capital units of Marbor for R\$ 130,000. On April 4, 2022, the transaction was concluded and the control of the company was taken over. The purchase price was adjusted based on the net debt and other adjustments usual for this type of transaction on the transaction closing date. After adjustments, the price was set at R\$ 63,148.

Of the agreed price, R\$ 28,766 was paid in cash on the closing date and the remaining amount will be paid on the first anniversary of the transaction, plus the variation of the CDI (Bank Deposit Certificate), from the closing date to the payment date. Marbor has been in Fleet Management and Outsourcing since 1996. The transaction will contribute 1.8 thousand vehicles tied to lease contracts, which have an average age of approximately 1.4 year and are distributed among more than 100 corporate customers with contracts with an average term of 2.7 years.

Acquisition of Marbor Frotas Corporativas Ltda.	
Installment settled at the closing of the negotiation	28,766
Contingency reserve <sup>(i)</sup>	9,500
Balance payable	24,882
<b>Total</b>	<b>63,148</b>

(i) The amount will be retained as collateral for any contingencies (“Escrow”) and will be released to sellers after April 3, 2028, net of materialized losses.

In accordance with CPC 15/IFRS 3 - Business Combinations, the fair value of the assets acquired and liabilities assumed for the determination of the purchase price allocation is shown below:

	Carrying amount	Fair value adjustment	Fair value at the acquisition date
<b>Assets</b>			
Cash and cash equivalents	4,182	-	4,182
Trade receivables	2,723	-	2,723
Indemnification assets	-	3,770	3,770
Property and equipment	73,966	41,307	115,273
Intangible assets	30	-	30
Other assets	2,623	-	2,623
<b>Total assets</b>	<b>83,524</b>	<b>45,076</b>	<b>128,601</b>
<b>Liabilities</b>			
Loans and borrowings	66,899	-	66,899
Trade payables	344	-	344
Indemnification liabilities	-	3,770	3,770
Other liabilities	2,024	-	2,024
<b>Total liabilities</b>	<b>69,267</b>	<b>3,700</b>	<b>73,037</b>
<b>Total fair value of assets net of liabilities</b>			<b>55,566</b>
<b>Fair value of the consideration</b>			<b>63,148</b>
<b>Goodwill</b>			<b>7,581</b>



The purchase price allocation report obtained as result the allocation of R\$ 3,770 to indemnification assets, R\$ 41,307 to surplus value of property and equipment, and R\$ 3,770 to indemnification liabilities. The goodwill generated on the operation is R\$ 7,581.

### **Result from business combination**

This business combination contributed to the Company's result for the period ended June 30, 2022 with net revenue of R\$ 5,979 and profit of R\$ 1,865 generated as from April 4, 2022, date on which the Company took over the control.

### **Acquisition costs**

Movida incurred costs associated with the acquisition in the amount of R\$ 859, related to attorney's fees and due diligence costs.

## **1.2.2 Subsidiary Vamos**

### **(i) Truckvan Indústria e Comércio Ltda and Flal Participações e Empreendimentos Ltda, (together referred to as "Truckvan")**

On March 4, 2022, Vamos Seminovos S.A., Company's direct subsidiary, signed an agreement for subscription and acquisition of shares, which, after a capital contribution and the purchase of a secondary stake, will result in a total 70% stake in Truckvan Indústria e Comércio Ltda. and Flal Participações e Empreendimentos Ltda. (together referred to as "Truckvan"). This transaction is carried out through the acquisition of the capital units of Braga Company Investimentos e Participações Ltda. ("Braga Company") and Rafe Investimentos e Participações Ltda ("Rafe Investimentos"), which are the parent companies of Truckvan.

The Agreement provides for a capital contribution of R\$ 30,000, to be carried out on the transaction closing date, and a secondary stake of R\$ 54,000, including a down payment and an amount payable in installments. As a result, the Company will hold a 70% indirect stake in Truckvan through Vamos Seminovos. Between the third and fifth anniversaries of the transaction closing date, Vamos Seminovos will have the right to acquire, and the former owners the right to sell, the remaining stake in the Truckvan's capital, for a price to be defined pursuant to a Shareholders' Agreement to be entered into between the Parties at the closing of the transaction.

The closing of the transaction, after compliance with the conditions precedent, occurred on July 1, 2022.

### **(ii) Acquisition of HM Empilhadeiras Ltda. ("HM Empilhadeiras")**

On December 8, 2021, Vamos signed a purchase and sale agreement for the acquisition of 100% of the shares of HM Empilhadeiras and, on April 8, 2022, the company concluded this acquisition after compliance with certain usual conditions precedent, including the approval by the Administrative Council for Economic Defense ("CADE").

The acquisition price was R\$ 150,000, to be adjusted by the net debt audited on the transaction date, of which R\$ 75,909 was paid in cash on the closing date, R\$ 15,000 was retained as collateral for the indemnification obligation of former owners (to be recorded in an escrow account), and the remaining amount will be paid in 36 monthly installments adjusted based on 100% of the CDI up to the payment date.

In accordance with CPC 15 / IFRS 3 - Business Combination, the provisional fair value of the assets acquired and liabilities assumed for determination of the purchase price allocation is shown below:

HM Empilhadeiras	Carrying amount	Fair value adjustment	Fair value at the acquisition date
<b>Assets</b>			
Cash and cash equivalents	6,335		6,335
Marketable securities	274		274
Trade receivables	14,524		14,524
Inventories	2,526		2,526
Taxes recoverable	167		167
Income tax and social contribution recoverable	139		139
Deferred income tax and social contribution	1,843		1,843
Prepaid expenses	287		287
Advance to third parties	17		17
Property and equipment	35,761		35,761
Intangible assets	-	23,500	23,500
<b>Total assets acquired</b>	<b>61,873</b>	<b>23,500</b>	<b>85,373</b>
<b>Liabilities and Equity</b>			
Trade payables	(2,327)		(2,327)
Loans and borrowings	(46,696)		(46,696)
Right-of-use lease	(1,965)		(1,965)
Labor liabilities	(2,789)		(2,789)
Tax liabilities	(311)		(311)
Provision for judicial and administrative litigation	(909)		(909)
Other payables	(2,320)		(2,320)
<b>Total liabilities assumed</b>	<b>(57,317)</b>	<b>-</b>	<b>(57,317)</b>
Total net assets			28,056
Fair value of the consideration			118,720
<b>Goodwill</b>			<b>90,664</b>

### Fair value measurement on provisional bases

The fair value of assets and liabilities was provisionally determined. If new information obtained within one year from the acquisition date about facts and circumstances that existed at the acquisition date indicates adjustments to the amounts mentioned above, or any additional provision that existed at the acquisition date, the accounting for acquisition will be reviewed.

### Result from business combination

This business combination contributed to the Company's profit (loss) for the period ended June 30, 2022 with profit of R\$ 5,768 generated as from April 8, 2022, date on which the Company took over control. Had the acquisition of the company occurred on January 1, 2022, the Company's consolidated net revenue and profit for this six-month period would be increased by R\$ 49,648 and R\$ 2,507, respectively (amounts not reviewed).

### Acquisition costs

The Company incurred costs associated with the acquisition in the amount of R\$ 229, related to attorney's fees and due diligence costs. The attorney's fees and due diligence costs were recorded as "Administrative expenses" in the statement of profit or loss.

### 1.2.3 Subsidiary Original Holding S.A. (“Automob”)

#### (i) Acquisition of Sagamar Serviços, Administração e Participações Ltda. (“Sagamar”)

In December 2021, subsidiary Original Holding S.A. (“Automob”) and its subsidiaries entered into agreements for the acquisition of 100% of Sagamar, a company that operates new and used light vehicle dealerships in the state of Maranhão, adding new businesses to the Simpar Group’s portfolio, with nine new vehicle brands through 14 stores.

The transaction was concluded on April 4, 2022, upon compliance with precedent conditions for the acquisition, including consent by the related car makers and approval by the Administrative Council for Economic Defense (CADE). On that same date, the amount of R\$ 111,088 was paid for a 51% interest, and the remaining 49% interest was paid through exchange of shares, which will result in a relative interest of 14.9% held by the former shareholder of Sagamar in Automob’s capital, which already considers a contribution of R\$ 500 million made by SIMPAR.

In accordance with CPC 15/IFRS 3 - Business Combinations, the provisional fair value of the assets acquired and liabilities assumed for the determination of the purchase price allocation is shown below:

	Carrying amount	Fair value adjustment	Fair value at the acquisition date
Cash and cash equivalents	2,596	-	2,596
Trade receivables	43,575	-	43,575
Inventories	37,247	3,550	40,797
Intangible assets	224	28,488	28,712
Property and equipment	20,412	685	21,097
Other credits	50,707	-	50,707
<b>Total assets</b>	<b>154,761</b>	<b>32,723</b>	<b>187,485</b>
<b>Liabilities</b>			
Loans and borrowings	20,450	-	20,450
Trade payables	31,035	-	31,035
Lease liabilities	11,513	-	11,513
Related parties	6,815	-	6,815
Social and labor liabilities	5,485	-	5,485
Tax liabilities	8,055	-	8,055
Other liabilities	49,252	-	49,252
<b>Total liabilities</b>	<b>132,605</b>	<b>-</b>	<b>132,605</b>
<b>Total fair value of assets net of liabilities</b>			<b>54,880</b>
<b>Fair value of the consideration</b>			<b>249,218</b>
<b>Goodwill</b>			<b>194,338</b>

#### Fair value measurement on provisional bases

The fair value of assets and liabilities was provisionally determined. If new information obtained within one year from the acquisition date about facts and circumstances that existed at the acquisition date indicates adjustments to the amounts mentioned above, or any additional provision that existed at the acquisition date, the accounting for acquisition will be reviewed.

The purchase price allocation report obtained as result the allocation of R\$ 3,550 to inventories, R\$ 28,488 to intangible assets, and R\$ 685 to surplus value of property and equipment. The goodwill generated on the operation is R\$ 194,338.

### Result from business combination

This business combination contributed to the Company's result for the period ended June 30, 2022 with net revenue of R\$ 174,400 and profit of R\$ 10,970 generated as from 2022, date on which the Company took over the control.

### Acquisition costs

The Company incurred costs associated with the acquisition in the amount of R\$ 323, related to attorney's fees and due diligence costs. The attorney's fees and due diligence costs were recorded as "Administrative expenses" in the statement of profit or loss.

**(ii) Acquisition of Autostar Comercial e Importadora Ltda., American Star Comércio de Veículos Ltda., Bikestar Comércio de Motocicletas Ltda., British Star Comércio de Motocicletas Ltda., Moto Star Comércio de Motocicletas Ltda., and SBR Comércio e Serviços de Blindagens Ltda. (jointly "Autostar").**

On April 29, 2022, the subsidiary Automob signed an agreement for the acquisition of 100% of the capital units of Autostar.

The purchase price was R\$ 364,100, to be adjusted by the audited net debt on the transaction date, of which 50% paid in cash and 50% in exchange for shares.

The acquisition of Autostar strengthens Automob's position in the segment of high luxury vehicles and motorcycles, by expanding its range of brands, products and services. It also marks the company's penetration in the segment of armored vehicles, with SBR. Accordingly, the following brands are now part of Automob's portfolio: BMW (3 stores), Volvo (2 stores), Harley Davidson (2 stores), as well as Jaguar/Land Rover, Mini, Chrysler/Jeep/Dodge/Ram, Triumph and KTM, with one unit of each brand, all located in upscale neighborhoods in the city of São Paulo – SP, the largest automobile market in Brazil.

The transaction is in the process of complying with precedent conditions which are usual for this business type, including consent by the car makers and approval by CADE.

**(iii) Acquisition of Hamsi Empreendimentos S/S Ltda ("Grupo Green")**

On May 30, 2022, Automob signed an agreement for the acquisition of 100% of the capital units of the Green Group, holding that controls the operations of the Volkswagen, Peugeot and Citroën dealerships.

The purchase price was R\$ 99,000, the payment will be made 80% in cash and 20% in exchange for shares. The closing of the transaction is conditioned to the compliance with the obligations and conditions precedent usual for this type of operation, including the approval from the Administrative Council for Economic Defense – CADE and the consent of the Carmakers.

The acquisition of the Green Group strengthens Automob's position in the light vehicles segment in the city of São Paulo, through the addition of 9 stores to the Automob's portfolio, 4 from Volkswagen, 3 from Peugeot, 2 from Citroën. With more than 64 years of operation in the sector, the Green Group has become one of the main light vehicle dealerships of the Volkswagen, Peugeot and Citroën brands in the city of São Paulo. The Green Group operates in the sale of new and used light vehicles, post-sales, car buying clubs and insurance.

The transaction is in the process of complying with precedent conditions which are usual for this business type, including consent by the car makers and approval by CADE.

#### (iv) Acquisition of UAB Motors Participações Ltda. (“UAB Motors”)

On November 12, 2021, the Company signed an agreement for the acquisition of 100% of the capital units of UAB Motors. The acquisition will significantly expand the Company's operations in the light vehicle dealership sector, adding new businesses with seven new vehicle brands operated by dealerships present in 6 municipalities and 20 stores.

The transaction value was R\$510,000, of which R\$395,000 will be paid in cash at the Transaction closing date and the remaining balance will be retained to deduct any adjustments to net debt, working capital and contingencies.

On July 1, 2022, the transaction was concluded after compliance with all precedent conditions, including approval by all the related car makers and approval by the CADE.

### 1.2.4 Subsidiary JSL S.A (“JSL”)

#### (i) Truckpad Tecnologia e Logística S.A. and Truckpad Meios de Pagamentos Ltda (“Truckpad”)

On May 26, 2022, the Company completed the acquisition of 100% of the shares issued by Truckpad.

The Company believes that the transaction will accelerate JSL's technological development through the access to Truckpad's technology.

The transaction totaled US\$ 1.00, which was paid on May 26, 2022 in local currency, in addition to the assumption of the obligations and debts of the company acquired.

In accordance with CPC 15/IFRS 3– Business Combinations, the fair value of the assets acquired and liabilities assumed for the determination of the purchase price allocation is shown below:

	Carrying amount	Fair value adjustment	Fair value at the acquisition date
<b>Assets</b>			
Cash and cash equivalents	1,475	-	1,475
Trade receivables	391	-	391
Property and equipment	1,067	-	1,067
Intangible assets	223	6,993	7,215
Other assets	298	-	298
<b>Total assets</b>	<b>3,454</b>	<b>6,993</b>	<b>10,447</b>
<b>Liabilities</b>			
Borrowings	3,900	-	3,900
Trade payables	3,160	-	3,160
Social and labor liabilities	3,520	-	3,520
Provision for contingencies	-	11,470	11,470
Other liabilities	1,650	-	1,650
<b>Total liabilities</b>	<b>12,230</b>	<b>11,470</b>	<b>23,700</b>
<b>Total net assets (net capital deficiency)</b>			<b>(13,253)</b>
<b>Fair value of the consideration paid</b>			<b>0.0048</b>
<b>Goodwill</b>			<b>13,253</b>

### **Fair value measurement**

The fair value of the liabilities assumed is R\$ 13,253 and includes R\$ 6,993 related to software and R\$ 11,470 to contingent liabilities. Goodwill generated totals R\$ 13,253.

The fair value of assets and liabilities was provisionally determined. If new information obtained within one year from the acquisition date about facts and circumstances that existed at the acquisition date indicates adjustments to the amounts mentioned above, or any additional provision that existed at the acquisition date, the accounting for acquisition will be reviewed.

### **Result from business combination**

Had the acquisition of TruckPad occurred on January 1, 2022, the net revenue for the period ended June 30, 2022 would be R\$ 1,344 and the loss for the period would be R\$ 10,459.

### **Acquisition costs**

The Company incurred costs associated with the acquisition in the amount of R\$ 200, related to attorney's fees and due diligence costs, classified as "Administrative expenses" in the statement of profit or loss for 2022.

## **1.2.5 Increase in equity interests in subsidiary Movida**

In March 2022, Simpar acquired a total of 7,462,500 shares from its subsidiary Movida, through a definitive acquisition with physical and financial settlement on a future date, in the form of a "forward acquisition of shares" at B3, and a synthetic term. As a result of this transaction, the Company increased its interest in Movida by 2.07%, to 65.18%.

The forward acquisition is equivalent to the purchase price on the transaction date plus interest, with maturity in April 2023.

The transaction amount was R\$ 119,387, recorded under forward acquisition of shares of subsidiaries against the investments account. The amount of R\$ 52,056 was recorded as changes in equity, which was calculated based on the transaction amount and the amount of acquired interests measured at book value in Movida.

### 1.3 List of interests in subsidiaries and associates

The Company's equity interests in its subsidiaries and associates at the end of the reporting period are as follows:

Corporate name	Headquarter country	Segment	06/30/2022		12/31/2021	
			Direct %	Indirect %	Direct %	Indirect %
JSL S.A. ("JSL")	Brazil	JSL	72.42	-	72.36	-
Agrolog Transportadora de Cargas em Geral Ltda. ("Agrolog Transportadoras") (i)	Brazil	JSL	-	72.42	-	72.36
Medlogística Prestação de Serviços de Logística S.A. ("Medlogística")	Brazil	JSL	-	72.42	-	72.36
Quick Armazéns Gerais - Eireli - ME ("Quick Armazéns")	Brazil	JSL	-	72.42	-	72.36
Quick Logística Ltda. ("Quick Logística")	Brazil	JSL	-	72.42	-	72.36
Sinal Serviços de Integração Industrial Ltda. ("Sinal Serviços")	Brazil	JSL	-	72.42	-	72.36
Yolanda Logística Armazém Transportes e Serviços Gerais Ltda. ("Yolanda")	Brazil	JSL	-	72.42	-	72.36
TransMoreno Transporte e Logística Ltda. ("TransMoreno")	Brazil	JSL	-	72.42	-	72.36
Fadel Transportes e Logística Ltda. ("Fadel Transportes")	Brazil	JSL	-	72.42	-	72.36
Fadel Soluções em Logística ("Fadel Soluções")	Brazil	JSL	-	72.42	-	72.36
Fadel Logistics South Africa ("Fadel South Africa") (i)	South Africa	JSL	-	72.42	-	72.36
Locadel Veículos Ltda. ("Locadel")	Brazil	JSL	-	72.42	-	72.36
Mercosur Factory Sociedad Anónima (Fadel Paraguai)	Paraguay	JSL	-	72.42	-	72.36
Pronto Express Logística S.A.	Brazil	JSL	-	72.42	-	72.36
TPC Logística Sudeste S.A.	Brazil	JSL	-	72.42	-	72.36
TPC Logística Nordeste S.A.	Brazil	JSL	-	72.42	-	72.36
Transportadora Rodomeu Ltda.	Brazil	JSL	-	72.42	-	72.36
Transportes Marvel Ltda.	Brazil	JSL	-	72.42	-	72.36
Truckpad Tecnologia e Log. S.A.	Brazil	JSL	-	72.42	-	72.36
Truckpad Meio de Pagamentos Ltda	Brazil	JSL	-	72.42	-	72.36
Movida Participações S.A. ("Movida Participações")	Brazil	Movida	65.19	-	63.13	-
Movida Locação de Veículos S.A. ("Movida Locação")	Brazil	Movida	-	65.19	-	63.13
Movida Europe S.A. ("Movida Europe")	Luxembourg	Movida	-	65.19	-	63.13
"Movida Finance"	Luxembourg	Movida	-	65.19	-	63.13
CS Brasil Participações e Locações S.A. ("CS Brasil Participações")	Brazil	Movida	-	65.19	-	63.13
CS Brasil Frotas Ltda. ("CS Brasil Frotas")	Brazil	Movida	-	65.19	-	63.13
Marbor Locadora LTDA	Brazil	Movida	-	65.19	-	63.13
Vamos Locação de Caminhões, Máquinas e Equipamentos S.A. ("Vamos")	Brazil	Vamos	72.51	-	72.52	-
Vamos Máquinas S.A. ("Vamos Máquinas")	Brazil	Vamos	-	72.51	-	72.52
Vamos Seminovos S.A. ("Vamos Seminovos")	Brazil	Vamos	-	72.51	-	72.52
Vamos Comércio de Máquinas Linha Amarela Ltda. ("Vamos Linha Amarela")	Brazil	Vamos	-	72.51	-	72.52
Vamos Comércio de Máquinas Agrícolas Ltda. ("Vamos Agrícolas")	Brazil	Vamos	-	72.51	-	72.52
Transrio Caminhões, Ônibus, Máquinas e Motores Ltda. ("Transrio")	Brazil	Vamos	-	72.51	-	72.52
HM Com Man Empilhadeira	Brazil	Vamos	-	72.51	-	72.52
Monarca Máquinas e Implementos Agrícolas Ltda.	Brazil	Vamos	-	72.51	-	72.52
BMB Mode Center S.A.	Brazil	Vamos	-	72.51	-	54.45
BMB Latin America Sociedade Anonima de Capital Variable	Mexico	Vamos	-	72.51	-	54.45
CS Infra S.A. ("CS Infra")	Brazil	CS Infra	100.00	-	100.00	-
Ciclus Ambiental do Brasil S.A. ("Ciclus Ambiental")	Brazil	CS Infra	-	100.00	-	100.00
CS Brasil Holding e Locação S.A. ("CS Brasil Holding")	Brazil	CS Brasil	100.00	-	100.00	-
CS Brasil Transportes de Passageiros e Serviços Ambientais Ltda. ("CS Brasil Transportes")	Brazil	CS Brasil	-	100.00	-	100.00
CS Finance S.a.r.l ("CS Finance")	Luxembourg	CS Brasil	-	100.00	-	100.00
BRT Sorocaba Concessionárias	Brazil	CS Brasil	-	100.00	-	49.75
Consórcio Sorocaba (ii)	Brazil	CS Brasil	-	100.00	-	50.00
Mogipasses Comércio de Bilhetes Eletrônicos Ltda. ("Mogipasses")	Brazil	CS Brasil	99.99	0.01	99.99	0.01
ATU18 Arrendatária Portuária SPE S.A.	Brazil	CS Brasil	-	100.00	-	-
ATU12 Arrendatária Portuária SPE S.A.	Brazil	CS Brasil	-	100.00	-	-
Grãos do Piauí Concessionária de Rodovias SPE S.A.	Brazil	CS Brasil	-	100.00	-	-
Mogi Mob Transporte de Passageiros Ltda. ("Mogi Mobi")	Brazil	CS Brasil	99.99	0.01	99.99	0.01
TPG Transporte de Passageiros Ltda. ("TPG Transporte")	Brazil	CS Brasil	99.99	0.01	99.99	0.01
Original Holding S.A. ("Automob", formerly "Original Holding")	Brazil	Automob	85.02	-	100.00	-
Original Comércio de Veículos Seminovos S.A. ("Original Seminovos")	Brazil	Automob	-	85.02	-	100.00
Original Distribuidora de Peças e Acessórios Ltda. ("Original Distribuidora")	Brazil	Automob	-	85.02	-	100.00
Original Veículos Ltda. ("Original Veículos")	Brazil	Automob	-	85.02	-	100.00
Ponto Veículos Ltda. ("Ponto Veículos")	Brazil	Automob	-	85.02	-	100.00
Original Americas Comercio de Veículos Ltda. ("Original Americas")	Brazil	Automob	-	85.02	-	-
Original Germania Comercio de Veículos Ltda. ("Original Germania")	Brazil	Automob	-	85.02	-	-
Original Ibero Comercio de Veículos Ltda. ("Original Ibero")	Brazil	Automob	-	85.02	-	-
Original Pacific Comercio de Veiculos Ltda. ("Original Pacific")	Brazil	Automob	-	85.02	-	-
Original Paris Comercio de Veículos Ltda. ("Original Paris")	Brazil	Automob	-	85.02	-	-
Original Pequim Comercio de Veiculos Ltda. ("Original Pequim")	Brazil	Automob	-	85.02	-	-
Original Seoul Comercio de Veículos Ltda. ("Original Seoul")	Brazil	Automob	-	85.02	-	-



Notes to the individual and consolidated quarterly information as at June 30, 2022  
In thousands of Brazilian Reais, unless otherwise stated

Original Suécia Comercio de Veículos Ltda. ("Original Sweden")	Brazil	Automob	-	85.02	-	-
Original Provence Comercio de Veículos Ltda. ("Original Provence")	Brazil	Automob	-	85.02	-	-
Original Nagano S.A	Brazil	Automob	-	85.02	-	-
Original Comércio de Motos Ltda ("Original Motos")	Brazil	Automob	-	85.02	-	-
Original Berlim Comércio de Veículos Ltda ("Original Berlim")	Brazil	Automob	-	85.02	-	-
Original Kyoto Comércio de Veículos Ltda ("Original Kyoto")	Brazil	Automob	-	85.02	-	-
Original Ranger Comércio de Veículos Ltda ("Original Ranger")	Brazil	Automob	-	85.02	-	-
Saga Turim Comercio de Veículos Peças e Serviços Ltda. ("Saga Turim")	Brazil	Automob	-	85.02	-	-
Saga Indiana Comercio de Veículos Peças e Serviços Ltda. ("Saga Indiana")	Brazil	Automob	-	85.02	-	-
Saga Berlim Comercio de Veículos, Peças e Serviços Ltda. ("Saga Berlim")	Brazil	Automob	-	85.02	-	-
Saga Xangai Comércio de Veículos P.S Ltda ("Saga Xangai")	Brazil	Automob	-	85.02	-	-
Saga Grand Tour Comércio de Veículos P. Ltda ("Saga Grand Tour")	Brazil	Automob	-	85.02	-	-
Saga Suécia Comércio de Veículos P. Ltda ("Saga Suécia")	Brazil	Automob	-	85.02	-	-
Saga Nice Comércio de Veículos S. Ltda ("Saga Nice")	Brazil	Automob	-	85.02	-	-
Saga Pacific Motors (Saga Pacific Motors")	Brazil	Automob	-	85.02	-	-
Estação Asia Comércio ("Estação Ásia Com.)	Brazil	Automob	-	85.02	-	-
Saga Provence Comércio de Veículos P. Ltda ("Saga Provence")	Brazil	Automob	-	85.02	-	-
Sagamar Serviços ("Sagamar Serviços")	Brazil	Automob	-	85.02	-	-
BBC Holding Financeira Ltda. ("BBC Holding")	Brazil	BBC	99.99	0.01	99.99	0.01
BBC Administradora de Consórcios Ltda.	Brazil	BBC	99.99	0.01	99.99	0.01
Banco Brasileiro Cred SA I ("BBC Bancos")	Brazil	BBC	-	99.99	-	100.00
BBC Pagamentos Ltda. ("BBC Pagamentos")	Brazil	BBC	99.99	0.01	99.99	0.01
Madre Corretora e Administradora de Seguros Ltda. ("Madre Corretora")	Brazil	Holding and others	99.99	0.01	99.99	0.01
Original Locadora de veículo Ltda	Brazil	Holding and others	100.00	-	100.00	-
Avante Seminos LTDA	Brazil	Holding and others	100.00	-	100.00	-
Simpar Empreendimentos Imobiliários Ltda. ("Simpar Empreendimentos")	Brazil	Holding and others	99.99	0.01	99.99	0.01
Simpar Europe (formerly JSL Europe)	Luxembourg	Holding and others	100.00	-	100.00	-
Simpar Finance S.a.r.l ("Simpar Finance", formerly JSL Finance)	Luxembourg	Holding and others	100.00	-	100.00	-
Original Seminovos Ltda. ("Original Seminovos") i)	Brazil	Holding and others	100.00	-	100.00	-
Simpar Empreendimentos Imobiliários Ltda. ("Simpar Empreendimentos")	Brazil	Holding and others	99.99	0.01	99.99	0.01
Simpar Europe (formerly JSL Europe)	Luxembourg	Holding and others	100.00	-	100.00	-
Simpar Finance S.a.r.l ("Simpar Finance", formerly JSL Finance)	Luxembourg	Holding and others	100.00	-	100.00	-

- (i) Company in pre-operational phase or dormant.
- (ii) The indirect subsidiary CS Brasil Transportes proportionally consolidates in its statement of financial position the portion of its 50% interest in Consórcio Sorocaba;
- (iii) These companies were merged in 2022.

## 1.4 Risks related to climate change and the sustainability strategy

The Simpar Group's believes that the assessment of exposure to climate-related risks, over various periods, contributes to building a corporate strategy in line with a transition to a low-carbon economy. The consideration of short-term, medium-term and long-term planning, will be determinants by Company for its strategy of defining short-term with the global challenges.

Management considered an exposure to climate-related risks, in this context of a corporate strategy in line with a transition to a carbon economy. The risks are described below:

- **regulatory and legal:** arising from Brazilian and/or international regulatory changes that encourage the transition to a low-carbon economy and that increase the risk of litigation and/or commercial and/or operating restrictions related to the alleged contribution, even if indirect, for intensification of climate change;



- **technological:** arising from the emergence of new technologies and innovations towards an economy with greater energy efficiency and low carbon, which could impact the group's current operating base;
- **market:** arising from changes in preference of market participants for certain products and services as climate-related issues are considered in decision-making; and
- **reputational:** related to change in perceptions of customers and society in general regarding the positive or negative contribution of an organization to a low carbon economy.

## Climate change

Among the impacts resulting from the operations of its portfolio, the Simpar Group considers climate change as one of the material issues. Therefore, this is included in the Sustainability Policy, with a focus on strategic discussions, conducted by the sustainability committees. The issue is managed mainly within the scope of the Greenhouse Gas Emissions Program (GHG). The Company's objective is to estimate the environmental impact of its business.

In this regard, we seek measures to mitigate impacts, such as the rational use of fuels, initial projects for the use of electric vehicles, continuous fleet renewal and monitoring of emission (GHG), through an emissions inventory based on the international methodology of the GHG Protocol (The Simpar has the gold seal in the Brazilian program, corroborating the transparency of the inventory). In this regard, the goal is to improve influence, monitoring and dialogue with the entire value chain.

In 2021, we reaffirmed our commitment to the decarbonization of our operations to combat climate change by signing the document "Entrepreneurs for the Climate" and committing with the goal of reducing the intensity of GHG emissions linked to the Sustainability-Linked-Bond (SLB) issued by Simpar in 2020. The goal is to reduce the intensity of emissions by 15% (tons of CO<sub>2</sub>e/annual net revenue in MM R\$) until 2030.

## Management of risks, opportunities and strategy on climate change

The sector, in which the Simpar group operates, generates an impact due to the consumption of fossil fuels, due to the intensity of its GHG emissions, it presents a contribution due to the intensity of its GHG emissions, it presents a contribution on climate change and atmospheric emissions. In this regard, in addition to adopting actions to minimize the effects climate changes, mainly with the maintenance of a fleet with a low average age, the Simpar Group for this topic and keeps its climate risk structure up to date, with a view to expanding the coverage of risks against extreme events.

## Decarbonization strategy

The Simpar Group's strategic plan to reduce its impact on CO<sub>2</sub> emissions includes the initiatives:

- **Potential for the acquisition of electric and/or biomethane-powered trucks;**
- **Migration of fuel consumption from gasoline to ethanol;**
- **Implementation of mechanisms to encourage and guarantee the use of ethanol as a substitute for gasoline in its own fleet for light vehicles;**
- **Implementation of telemetry technology in most of the fleet, promoting better driver performance, reducing fuel consumption in the leased fleet;**

- **Expansion of the share of the renewable energy sources in the energy matrix, allowing emissions to be substantially reduced;**
- **Incentive programs with customers, aimed at optimizing the operations of its leased fleet, making them more efficient, investing in better technologies and maintenance.**

## Engagement in climate change

The Simpar Group considers its role in the dissemination and promotion of good practices in society essential. In this context, through its subsidiaries, it has programs and initiatives that seek to help customers in mapping emissions and offering opportunities for reduction and neutralization of carbon, such as Movida's Carbon Free Program. At CS Brasil, there is the "Programa Motorista Ouro" Program, which encourages the efficient consumption of fuel and reduction of GHG emissions among drivers. At JSL, a partnership was established with a client in a forest restoration and emissions neutralization project.

Ciclus Ambiental works with expertise in the integrated management of urban solid waste and with technologies to generate, from innovative treatments, economic assets, that is, methane gas and slurry, both highly polluting, are transformed, respectively, into biogas and demineralized water. The generation of biogas allows obtaining carbon credits.

In general, all subsidiaries seek to engage their customers, employees and other stakeholders in Sustainability projects, as it is understood that, from these initiatives, new opportunities for action may arise and generate even more positive impact for society.

## Acknowledgment

As a result of the efforts of the entire Company to evolve in its topic GHG, SIMPAR was selected to compose the portfolio of the Corporate Sustainability Index (ISE B3) in the 2022 cycle. This year ISE presented a portfolio that brings together 46 publicly traded companies and 27 sectors analyzed comparatively in sustainability - economic efficiency, environmental balance, social justice and governance.

In 2021, SIMPAR also stood out in other important sustainability indices such as the Corporate Sustainability Assessment (CSA) and the Carbon Disclosure Project (CDP). The CSA is held annually by S&P Global and SIMPAR leads with the highest score in the sector among Brazilian companies, alongside Movida. In CDP, for the first time, SIMPAR was rated B, higher than the regional average for South America (grade C) and higher than the average for the transport and logistics sector (grade C).

## 1.5 Conflict between Ukraine and Russia

The Company has monitored the developments of the conflict between Ukraine and Russia and it does not have any type of direct relationships with customers or suppliers of these countries, the main economic impacts are related to the rise in commodity price, especially those related to natural gas and oil, due to the rise in fuel prices in Brazil. As a result of the tensions caused by the conflict, management is monitoring the impacts on costs caused by the rise in the price of diesel, which despite the pass-through of prices to customers, led to an increase in costs with aggregates and third parties and in the costs of fuel and lubricants.

## **2. Basis of preparation and presentation of the individual and consolidated quarterly information and significant accounting policies.**

### **2.1 Statement of compliance (with regard to the Accounting Pronouncements Committee – CPC and standards from International Financial Reporting Standards – IFRS)**

The individual and consolidated interim financial information, in this case, quarterly information, has been prepared in accordance with Technical Pronouncement CPC 21 (R1) - “Interim Financial Reporting” and IAS 34 - “Interim Financial Reporting”, issued by the International Accounting Standards Board (“IASB”) and presented according to the standards issued and approved by the Securities and Exchange Commission of Brazil (“CVM”), applicable to the preparation of Quarterly Information - ITR.

The individual and consolidated quarterly information contains selected explanatory notes that explain significant events and transactions, which allow the understanding of the changes occurred in Simpar’s financial position and performance since its last individual and consolidated annual financial statements. Therefore, this quarterly information should be read in conjunction with the Company’s financial statements for the year ended December 31, 2021, published on February 23, 2022.

All significant information in the quarterly information, and only this information, is being disclosed and corresponds to that used by Management in its activities.

The issuance of this quarterly information was approved and authorized by the Board of Directors on August 4, 2022.

### **Basis of measurement**

The individual and consolidated quarterly information was prepared on the historical cost basis, except for financial instruments measured at fair value through profit or loss, as disclosed in note 4.1, when applicable.

#### **2.1. 1 Statement of value added (“DVA”)**

The preparation of the individual and consolidated statements of value added (DVA) is required by the Brazilian corporate legislation and the accounting practices adopted in Brazil applicable to listed companies.

The international financial reporting standards (“IFRS”) do not require the presentation of such statement. Accordingly, under the IFRS this statement is presented as supplementary information, and not as part of the set of individual and consolidated quarterly information.

### **2.2 Use of estimates and judgments**

In preparing this individual and consolidated quarterly information, Management has made judgments and estimates that affect the application of the Company’s accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis, and changes are recognized prospectively.

The significant judgments made by Management during the application of Simpar’s accounting policies and the information about uncertainties related to assumptions and estimates that have a significant risk of resulting in a material adjustment are the same as those disclosed in the latest individual and consolidated annual financial statements.

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### 3. Segment information

The segment information is presented in relation to the Simpar Group business, which were identified based on the management structure and internal managerial information utilized by the chief decision-makers, and described in note 1.

The results per segment, as well as the assets and liabilities, consider the items directly attributable to the segment, as well as those that may be allocated on reasonable bases.

No customer accounted for more than 10% of the net operating revenue for the six-month periods ended June 30, 2022 and 2021.

The segment information for the six-month periods ended June 30, 2022 and 2021 is as follows:

										06/30/2022
	JSL	Movida	Vamos	CS Brasil	CS Infra	Automob	BBC	Holding and others	Eliminations <sup>(i)</sup>	Consolidated
<b>Net revenue from sale, lease, rendering services and sale of decommissioned assets</b>	<b>2,735,142</b>	<b>4,273,382</b>	<b>2,143,528</b>	<b>256,170</b>	<b>197,634</b>	<b>636,578</b>	<b>33,123</b>	<b>15,185</b>	<b>(237,028)</b>	<b>10,053,714</b>
(-) Cost of sales, leases and rendering services	(2,221,601)	(787,485)	(1,193,176)	(186,657)	(129,143)	(513,498)	(9,161)	(3,822)	55,288	(4,989,255)
(-) Cost of sales of decommissioned assets	(77,689)	(1,679,094)	(75,495)	(22,944)	-	(1,472)	-	(81)	168,556	(1,688,219)
<b>(=) Gross profit</b>	<b>435,852</b>	<b>1,806,803</b>	<b>874,857</b>	<b>46,569</b>	<b>68,491</b>	<b>121,608</b>	<b>23,962</b>	<b>11,282</b>	<b>(13,184)</b>	<b>3,376,240</b>
Selling expenses	(12,483)	(223,592)	(94,540)	(1,639)	(32)	(39,190)	(2,509)	-	15,136	(358,849)
Administrative expenses	(149,791)	(179,374)	(99,866)	(19,737)	(11,457)	(45,763)	(17,572)	(56,157)	302	(579,415)
(Provision) reversal of expected credit losses ("impairment") of trade receivables	(10,426)	(24,260)	(16,280)	(49)	-	(169)	(6,726)	-	-	(57,910)
Other operating income (expenses), net	70,681	(64,947)	11,847	27,593	688	(1,649)	2,777	(330)	(2,253)	44,407
Equity results from subsidiaries	-	2	-	(2,175)	-	-	-	-	-	(2,173)
<b>Profit (loss) before finance income and costs and taxes</b>	<b>333,833</b>	<b>1,314,632</b>	<b>676,018</b>	<b>50,562</b>	<b>57,690</b>	<b>34,837</b>	<b>(68)</b>	<b>(45,205)</b>	<b>1</b>	<b>2,422,300</b>
Finance income										621,473
Finance costs										(2,256,118)
<b>Profit before income tax and social contribution from continuing operations</b>										<b>787,655</b>
Income tax and social contribution										(246,170)
<b>Profit for the period</b>										<b>541,485</b>
Total assets per segment at 06/30/2022	7,124,896	23,372,859	12,649,962	1,483,567	1,358,056	1,892,555	439,187	12,424,902	(7,789,285)	52,956,699
Total liabilities per segment at 06/30/2022	5,773,176	20,518,321	9,769,926	1,280,445	1,233,097	1,036,645	319,323	9,792,788	(1,693,813)	48,029,908
Depreciation and amortization at 06/30/2022	-	(212,836)	(66,089)	-	-	-	-	-	(514,774)	(793,699)

(i) **Eliminations of transactions carried out between the segments.**

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## 4. Financial instruments and risk management

### 4.1 Financial instruments by category

The Simpar Group's financial instruments are presented in the following accounting classifications:

Assets, as per the statement of financial position	06/30/2022				Parent company 12/31/2021			
	Assets at fair value through profit or loss	Fair value of hedge instruments	Amortized cost	Total	Assets at fair value through profit or loss	Fair value of hedge instruments	Amortized cost	Total
Cash and cash equivalents (i)	-	-	632,861	632,861	-	-	259,342	259,342
Marketable securities and financial investments	1,380,575	-	-	1,380,575	1,969,471	-	-	1,969,471
Derivative financial instruments	-	-	-	-	-	2,954	-	2,954
Related parties	-	-	2,457	2,457	-	-	304,319	304,319
Other credits	-	-	9,336	9,336	-	-	11,650	11,650
	<b>1,380,575</b>	<b>-</b>	<b>644,654</b>	<b>2,025,229</b>	<b>1,969,471</b>	<b>2,954</b>	<b>575,311</b>	<b>2,547,736</b>

Liabilities, as per the statement of financial position	06/30/2022			12/31/2021		
	Fair value of hedge instruments	Amortized cost	Total	Fair value of hedge instruments	Amortized cost	Total
Trade payables	-	5,539	5,539	-	6,814	6,814
Loans and borrowings	-	3,039,222	3,039,222	-	2,648,502	2,648,502
Debentures	-	1,936,235	1,936,235	-	2,060,729	2,060,729
Leases payable	-	91,176	91,176	-	96,158	96,158
Derivative financial instruments	929,375	-	929,375	65,713	-	65,713
Related parties	-	528	528	-	528	528
	<b>929,375</b>	<b>5,072,700</b>	<b>6,002,075</b>	<b>65,713</b>	<b>4,812,731</b>	<b>4,878,444</b>

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Assets, as per the statement of financial position	06/30/2022					Consolidated 12/31/2021				
	Assets at fair value through profit or loss	Fair value of hedge instruments	Assets at fair value through other comprehensive income - FVOCI	Amortized cost	Total	Assets at fair value through profit or loss	Fair value of hedge instruments	Assets at fair value through other comprehensive income - FVOCI	Amortized cost	Total
Cash and cash equivalents (i)	-	-	-	2,530,055	2,530,055	-	-	-	1,029,383	1,029,383
Marketable securities and financial investments	12,130,840	-	360,585	-	12,491,425	17,065,522	-	566,584	-	17,632,106
Derivative financial instruments	-	102,248	-	-	102,248	-	58,880	-	-	58,880
Trade receivables	-	-	-	4,132,672	4,132,672	-	-	-	3,394,956	3,394,956
Other credits	-	-	-	51,646	51,646	-	-	-	31,506	31,506
	<b>12,130,840</b>	<b>102,248</b>	<b>360,585</b>	<b>6,714,373</b>	<b>19,308,046</b>	<b>17,065,522</b>	<b>58,880</b>	<b>566,584</b>	<b>4,455,845</b>	<b>22,146,831</b>

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Liabilities, as per the statement of financial position	06/30/2022			12/31/2021		
	Fair value of hedge instruments	Amortized cost	Total	Fair value of hedge instruments	Amortized cost	Total
Trade payables	-	4,239,277	4,239,277	-	3,374,264	3,374,264
Floor plan	-	206,128	206,128	-	175,536	175,536
Loans and borrowings	-	19,818,461	19,818,461	-	18,727,851	18,727,851
Debentures	-	16,058,739	16,058,739	-	14,535,918	14,535,918
Leases payable	-	208,741	208,741	-	255,959	255,959
Right-of-use leases	-	971,296	971,296	-	857,780	857,780
Derivative financial instruments	2,599,174	-	2,599,174	680,251	-	680,251
Assignment of receivables	-	3,021	3,021	-	6,043	6,043
Related parties	-	981	981	-	981	981
Other payables	-	548,059	548,059	-	739,314	739,314
	<b>2,599,174</b>	<b>42,054,703</b>	<b>44,653,877</b>	<b>680,251</b>	<b>38,673,646</b>	<b>39,353,897</b>

- (i) **The amortized cost of cash and cash equivalents is equal to the fair value.**

## 4.2 Fair value of financial assets and liabilities

A comparison by category of the carrying amount and fair value of the Simpar Group's financial instruments is shown below:

	Carrying amount		Parent company	
			Fair value	
	06/30/2022	12/31/2021	06/30/2022	12/31/2021
<b>Financial assets</b>				
Cash and cash equivalents	632,861	259,342	632,861	259,342
Marketable securities and financial investments	1,380,575	1,969,471	1,380,575	1,969,471
Derivative financial instruments	-	2,954	-	2,954
Related parties	2,457	304,319	2,457	304,319
Other credits	9,336	11,650	9,336	11,650
<b>Total</b>	<b>2,025,229</b>	<b>2,547,736</b>	<b>2,025,229</b>	<b>2,547,736</b>
<b>Financial liabilities</b>				
Trade payables	5,539	6,814	5,539	6,814
Loans and borrowings	3,039,222	2,648,502	3,661,043	3,366,877
Leases payable	91,176	96,158	101,053	96,194
Derivative financial instruments	929,375	65,337	929,375	65,337
Debentures	1,936,235	2,060,729	2,391,627	2,063,038
Related parties	528	528	528	528
<b>Total</b>	<b>6,002,075</b>	<b>4,878,068</b>	<b>7,089,165</b>	<b>5,598,788</b>
	Carrying amount		Consolidated	
			Fair value	
	06/30/2022	12/31/2021	06/30/2022	12/31/2021
<b>Financial assets</b>				
Cash and cash equivalents	2,530,055	1,029,383	2,530,055	1,029,383
Marketable securities and financial investments	12,491,425	17,632,106	12,491,425	17,632,106
Derivative financial instruments	102,248	58,880	102,248	58,880
Trade receivables	4,132,672	3,394,956	4,132,672	3,394,956
Other credits	51,646	31,506	51,646	31,506
<b>Total</b>	<b>19,308,046</b>	<b>22,146,831</b>	<b>19,308,046</b>	<b>22,146,831</b>
<b>Financial liabilities</b>				
Trade payables	4,239,277	3,374,264	4,239,277	3,374,264
Floor plan	206,128	175,536	206,128	175,536
Loans and borrowings	19,818,461	18,727,851	22,507,107	21,630,363
Debentures	16,058,739	14,535,918	13,579,983	18,368,996
Leases payable	208,741	255,959	211,256	256,062
Right-of-use leases	971,296	857,780	971,296	857,780
Derivative financial instruments	2,599,174	680,251	2,599,174	680,251
Assignment of receivables	3,021	6,043	3,021	6,043
Related parties	981	981	981	981
Other payables	548,059	739,314	548,059	739,314
<b>Total</b>	<b>44,653,877</b>	<b>39,353,897</b>	<b>44,866,282</b>	<b>46,089,590</b>



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The fair values of financial assets and liabilities are measured in accordance with the following categories:

**Level 1** - Quoted prices (unadjusted) in active markets for identical assets and liabilities;

**Level 2**- Quoted prices in active markets for similar instruments, observable prices for identical or similar instruments in non-active markets and valuation models for unobservable inputs; and

**Level 3** - Instruments with significant inputs that are not observable in the market.

The table below presents the general classification of financial assets and liabilities measured at fair value, according to the fair value hierarchy:

	06/30/2022			Parent company 12/31/2021		
	Level 1	Level 2	Total	Level 1	Level 2	Total
<b>Assets at fair value through profit or loss</b>						
<b>Cash and cash equivalents</b>						
Bank deposit certificates ("CDB")	-	532,633	532,633	-	100,419	100,419
Lease bills	-	49,515	49,515	-	143,600	143,600
Repurchase agreements, debenture-backed	-	50,000	50,000	-	-	-
Financial bills	-	7,557	7,557	-	14,694	14,694
Others	-	70	70	-	-	-
<b>Marketable securities and financial investments</b>						
Financial Treasury Bills ("LFT")	588,810	-	588,810	802,993	-	802,993
National Treasury Bills ("LTN")	401,580	-	401,580	991,498	-	991,498
Promissory notes - related parties	-	-	-	-	114,539	114,539
Commercial notes - related parties	-	318,685	318,685	-	-	-
Units of funds	-	63,943	63,943	-	60,441	60,441
<b>Derivative financial instruments</b>						
Swap	-	-	-	-	2,954	2,954
	<b>990,390</b>	<b>1,022,333</b>	<b>2,012,793</b>	<b>1,794,491</b>	<b>433,693</b>	<b>2,228,184</b>
<b>Liabilities at fair value through profit or loss</b>						
Swap	-	61,616	61,616	-	6,925	6,925
	<b>-</b>	<b>61,616</b>	<b>61,616</b>	<b>-</b>	<b>6,925</b>	<b>6,925</b>
<b>Liabilities at fair value through other comprehensive income - FVOCI</b>						
Swap	-	861,476	861,476	-	58,788	58,788
	<b>-</b>	<b>861,476</b>	<b>861,476</b>	<b>-</b>	<b>58,788</b>	<b>58,788</b>
<b>Financial liabilities not measured at fair value</b>						
Loans and borrowings	-	3,661,043	3,661,043	-	3,366,877	3,366,877
Debentures	-	2,391,627	2,391,627	-	2,063,038	2,063,038
Leases payable	-	101,053	101,053	-	96,194	96,194
	<b>-</b>	<b>6,153,723</b>	<b>6,153,723</b>	<b>-</b>	<b>5,526,109</b>	<b>5,526,109</b>
	<b>-</b>	<b>7,015,199</b>	<b>7,015,199</b>	<b>-</b>	<b>5,584,897</b>	<b>5,584,897</b>

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	Consolidated					
	06/30/2022			12/31/2021		
	Level 1	Level 2	Total	Level 1	Level 2	Total
<b>Assets at fair value through profit or loss</b>						
<b>Cash and cash equivalents</b>						
Bank deposit certificates ("CDB")	-	1,464,376	1,464,376	-	698,492	698,492
Repurchase agreements	-	73,667	73,667	-	45,137	45,137
Financial bills	-	-	-	-	141,286	141,286
Units of other funds	236,402	-	236,402	2,796	-	2,796
Others	755,610	-	755,610	-	26,872	26,872
<b>Marketable securities and financial investments</b>						
Credit Linked Notes ("CLN")	-	2,477,954	2,477,954	-	2,646,298	2,646,298
Sovereign securities (in USD)	-	-	-	4,547,161	-	4,547,161
Financial Treasury Bills ("LFT")	6,642,989	-	6,642,989	4,247,657	-	4,247,657
National Treasury Bills ("LTN")	3,008,973	-	3,008,973	5,621,181	-	5,621,181
Units of funds	-	-	-	3	-	3
Others	-	924	924	-	3,221	3,221
<b>Derivative financial instruments</b>						
Swap	-	59,804	59,804	-	5,914	5,914
IDI options	-	15,331	15,331	-	8,115	8,115
	<b>10,643,974</b>	<b>4,092,056</b>	<b>14,736,030</b>	<b>14,418,798</b>	<b>3,575,335</b>	<b>17,994,133</b>
<b>Assets at fair value through other comprehensive income - FVOCI</b>						
<b>Marketable securities and financial investments</b>						
Sovereign securities (in USD)	317,553	-	317,553	566,584	-	566,584
Corporate securities (in USD)	43,032	-	43,032	-	-	-
<b>Derivative financial instruments</b>						
Swap	-	30,155	30,155	-	38,783	38,783
	<b>360,585</b>	<b>30,155</b>	<b>390,740</b>	<b>566,584</b>	<b>38,783</b>	<b>605,367</b>
	<b>11,004,559</b>	<b>4,122,211</b>	<b>15,126,770</b>	<b>14,985,382</b>	<b>3,614,118</b>	<b>18,599,500</b>
<b>Liabilities at fair value through profit or loss</b>						
<b>Derivative financial instruments</b>						
Swap	-	459,718	459,718	-	221,699	221,699
	<b>-</b>	<b>459,718</b>	<b>459,718</b>	<b>-</b>	<b>221,699</b>	<b>221,699</b>
<b>Liabilities at fair value through other comprehensive income - FVOCI</b>						
Swap	-	2,127,167	2,127,167	-	452,482	452,482
	<b>-</b>	<b>2,127,167</b>	<b>2,127,167</b>	<b>-</b>	<b>452,482</b>	<b>452,482</b>
<b>Financial liabilities not measured at fair value</b>						
Loans and borrowings	-	22,507,107	22,507,107	-	21,630,363	21,630,363
Debentures	-	13,579,983	13,579,983	-	18,368,996	18,368,996
Leases payable	-	211,256	211,256	-	256,062	256,062
<b>Derivative financial instruments</b>						
Swap	-	-	-	-	-	-
	<b>-</b>	<b>36,298,346</b>	<b>36,298,346</b>	<b>-</b>	<b>40,255,421</b>	<b>40,255,421</b>
	<b>-</b>	<b>38,885,231</b>	<b>38,885,231</b>	<b>-</b>	<b>40,929,602</b>	<b>40,929,602</b>

Financial instruments whose carrying amounts are equivalent to their fair values are classified at Level 2 of the fair value hierarchy.

The valuation techniques used to measure all financial instruments assets and liabilities at fair value include:

- (i) **Quoted prices or quotations from financial institutions or brokers for similar instruments; and**
- (ii) **Analysis of discounted cash flows.**

The curve used in the fair value measurement of agreements indexed to the CDI at June 30, is as follows:

Interest curve - Brazil							
Vertex	1M	6M	1Y	2Y	3Y	5Y	10Y
Rate (p.a.) - %	13.15	13.78	13.78	13.01	12.62	12.65	12.89

Source: B3 (Brasil, Bolsa e Balcão) 06/30/2022

## 4.3 Financial risk management

The Simpar Group is exposed to credit risk, market risk and liquidity risk on its main financial assets and liabilities. Management manages these risks with the support of a Financial Committee and with the approval of the Board of Directors, which is responsible for authorizing transactions involving any type of derivative financial instrument and any contracts that generate financial assets and liabilities, regardless of the market in which they are traded or registered, whose amounts are subject to fluctuations.

The Company has a policy of not entering into derivative transactions for speculative purposes. These transactions are used only for protection against fluctuations related to market risks.

### a. Credit risk

The credit risk involves the potential default of a counterparty to an agreement or financial instrument, resulting in financial loss. The Simpar Group is exposed to credit risk, mainly in respect of trade receivables, deposits with banks, financial investments and other financial instruments held with financial institutions

#### (i) Cash and cash equivalents, marketable securities and financial investments

The credit risk associated with balances at banks and financial institutions is managed by the treasury area of the Simpar Group, supported by its Financial Committee, in accordance with the guidelines approved by the Board of Directors. Surplus funds are invested only in approved counterparties and within the limits established for each, in order to minimize the concentration of risk and therefore mitigate potential financial losses in the event of an institution going bankrupt.

The maximum period considered in the estimate of expected credit loss is the maximum contractual period during which the Simpar Group is exposed to credit risk.

For risk assessment purposes, a local scale ("Br") and a global scale ("G") of credit risk exposure obtained from rating agencies are used, as shown below:

Rating in Local Scale "Br"			Rating in Global Scale "G"		
Nomenclature		Quality	Nomenclature		Quality
Br	AAA	Prime	G	AAA	Prime
Br	AA+, AA, AA-	High Investment Grade	G	AA+, AA, AA-	High Investment Grade
Br	A+, A, A-	Medium-High Investment Grade	G	A+, A, A-	Medium-High Investment Grade
Br	BBB+, BBB, BBB-	Medium-Low Investment Grade	G	BBB+, BBB, BBB-	Medium-Low Investment Grade
Br	BB+, BB, BB-	Speculative Non-Investment Grade	G	BB+, BB, BB-	Speculative Non-Investment Grade
Br	B+, B, B-	Highly Speculative Non-Investment Grade	G	B+, B, B-	Highly Speculative Non-Investment Grade
Br	CCC	Extremely Speculative Non-Investment Grade	G	CCC	Extremely Speculative Non-Investment Grade
Br	DDD, DD, D	Speculative Moratorium Non-Investment Grade	G	DDD, DD, D	Speculative Moratorium Non-Investment Grade

The Simpar Group's cash quality and maximum credit risk exposure to cash and cash equivalents, marketable securities and financial investments are as follows:

Notes to the individual and consolidated quarterly information as at June 30, 2022  
In thousands of Brazilian Reais, unless otherwise stated

	<b>Parent company</b>	<b>Consolidated</b>
	<b>06/30/2022</b>	<b>06/30/2022</b>
<b>Amounts deposited in current account</b>	<b>643</b>	<b>755,610</b>
Br AAA	521,519	1,652,403
Br AA+	110,699	117,054
Br AA	-	4,988
<b>Total financial investments</b>	<b>632,218</b>	<b>1,774,445</b>
<b>Total cash and cash equivalents</b>	<b>632,861</b>	<b>2,530,055</b>

	<b>Parent company</b>	<b>Consolidated</b>
	<b>06/30/2022</b>	<b>06/30/2022</b>
<b>Marketable securities and financial investments</b>		
Br AAA	1,380,575	9,598,458
Br AA	-	63,943
G BB	-	43,032
G BB-	-	2,785,992
<b>Total marketable securities and financial investments</b>	<b>1,380,575</b>	<b>12,491,425</b>

#### (ii) Trade receivables

The Simpar Group uses a simplified “provision matrix” to calculate the expected losses on its trade receivables according to its experience of historical credit losses. This provision matrix specifies fixed rates for the provision depending on the number of days in which the receivables are falling due or overdue and is adjusted for specific customers according to future estimates and qualitative factors observed by Management.

The Simpar Group writes off its financial assets when there is no reasonable expectation of recovery, according to the recoverability study of each Simpar Group company. The receivables written off continue in the collection process to recover the receivable amount. When there are recoveries, these are recognized in profit or loss for the year.

The Company recognized an impairment allowance that represents its estimate of expected credit losses on trade receivables, see note 7.

### b. Market risk

The market risk involves potential fluctuations in the fair value of future cash flows derived from a given financial instrument in response to changes in its market prices, adversely affecting the profit or loss or cash flows. Market prices typically involve three types of risks: interest rate risk, exchange rate risk and price risk that may be of commodities, stocks, among others.

#### (i) Interest rate risk

Interest rate risk involves potential fluctuation in the fair value of the future cash flows derived from a given financial instrument in response to changes in market interest rates.

The Simpar Group is substantially exposed to interest rate risk on cash and cash equivalents, marketable securities and financial investments, loans, borrowings, debentures and leases payable to financial institutions. As a policy, the Simpar Group seeks to concentrate this risk to the DI variation, and uses derivatives for this purpose.

To mitigate part of this exposure, subsidiary Vamos has contracted options on the “Average One-Day Interbank Deposit Rate Index” (IDI) listed on B3. These options act as limiters, ensuring an upper limit of interest rate variation. IDI options are used as a kind of insurance, where the option premium resembles an insurance premium where Vamos bought rights only. Limiters are contracted for the sole and exclusive purpose of cash flow protection.

All these transactions are conducted under the guidelines established by the financial committee, and are approved by the Board of Directors. The Simpar Group seeks to apply the hedge accounting to manage the volatility of profit or loss.

The Company has interest rate swaps indexed to the IPCA plus fixed spread, to a percentage of the CDI. These instruments were contracted to hedge the Company’s results against the volatilities caused by the IPCA variations, which, on the contracting dates, were assessed by Management, with the support of the financial committee, as a major risk. All swaps contracted were approved by the Board of Directors.

These instruments, except for certain agreements entered into by subsidiary Movida, mentioned below, were elected for fair value hedge accounting, pursuant to CPC 48 / IFRS 9 - Financial Instruments; gains and losses arising from changes in the fair value of these transactions are recorded under the respective hedged items, and any ineffectiveness is recognized in profit or loss for the year.

Subsidiary Movida has designated certain agreements of this same nature for cash flow accounting, and the respective changes in fair value were recognized in other comprehensive income in equity.

The respective transactions and balances are presented in item (iii) below.

(ii) **Foreign exchange risk**

The Simpar Group is exposed to transactional foreign currency risk to the extent that there is a mismatch between the currencies in which borrowings are denominated and its functional currency. Borrowings are generally denominated in the same currency as the cash flow generated by the Company’s trading operations, mainly in Reais. However, there are also contracts in US Dollars (“Dollars”) and “Euro”, which have been protected against exchange rate changes by swap instruments, which exchange the indexation of foreign currency and the fixed rate by the Interbank Deposit Certificate (CDI), limiting exposure to possible losses due to exchange rate changes.

The Simpar Group is exposed to transactional foreign currency risk to the extent that there is a mismatch between the currencies in which borrowings are denominated and its functional currency. Borrowings are generally denominated in the same currency as the cash flow generated by the Company’s trading operations, mainly in Reais. However, there are also contracts in US Dollars (“Dollars”) and “Euro”, which have been protected against exchange rate changes by swap instruments, which exchange the indexation of foreign currency and the fixed rate by a percentage of the Interbank Deposit Certificate (CDI), limiting exposure to possible losses due to exchange rate changes.

The agreements of this nature were designated for cash flow accounting, and the respective changes in fair value were recognized in other comprehensive income in equity.

(iii) **Hedging instruments**

All foreign exchange and interest rate exposures hedged by transactions with derivatives at Simpar Group are as follows:

## Notes to the individual and consolidated quarterly information as at June 30, 2022

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Segment	Instrument	Hedged risk	Type of derivative financial instrument	Operation	Notional amount	Maturity	Hedged index	Parent company and Consolidated			
								At 06/30/2022		Gains (losses) recognized for the period ended 06/30/2022	
								At accrual	Fair value receivable (payable)	Profit or loss	OCI
Simpar	Swap agreement	Exchange rate risk	Cash flow hedge	Swap USD + Fixed rate X CDI	USD 463,500	Jan/31	USD + 5.60%	(203,877)	(861,476)	(311,160)	(553,743)
Simpar	Swap agreement	Exchange rate risk	Fair value hedge	Swap CDI Fixed rate X CDI	R\$ 1,245,000	Sep/31	CDI + 3.50%	(1,373)	(41,921)	(1,852)	-
Simpar	Swap agreement	Exchange rate risk	Fair value hedge	Swap IPCA X CDI	R\$ 255,000	Sep/31	IPCA + 7.97%	16,810	(6,283)	6,405	-
Simpar	NDF contract	Exchange rate risk	Fair value hedge	Non-Deliverable Forward	USD 45,000	Jul/22	Exchange - Fixed rate	(19,695)	(19,695)	(25,870)	-
								<b>(208,135)</b>	<b>(929,375)</b>	<b>(332,477)</b>	<b>(553,743)</b>
JSL	Swap agreement	Market risk	Fair value hedge	Swap IPCA + Fixed rate X CDI	R\$ 362,685	Nov/25	IPCA + 3.5518%	80,239	54,370	10,640	-
JSL	Swap agreement	Market risk	Fair value hedge	Swap IPCA + Fixed rate X CDI	R\$ 426,275	May/25	IPCA + 6.0931%	54,817	2,064	6,007	-
JSL	Swap agreement	Market risk	Fair value hedge	Swap IPCA + Fixed rate X CDI	R\$ 500,000	May/31	IPCA + 5.1672%	59,415	(21,284)	10,932	-
JSL	Swap agreement	Market risk	Fair value hedge	Swap CDI + Fixed rate X CDI	EUR 334	Jan/24	EUR + 1.13%	164	138	-	-
Vamos	Swap agreement	Market risk	Fair value hedge	Swap Fixed X CDI	R\$ 98,036	Nov/24	CDI + 7.6%	(1,226)	(13,530)	(3,077)	-
Vamos	Swap agreement	Market risk	Fair value hedge	Swap Fixed X CDI	R\$ 121,964	Nov/26	CDI + 8%	(1,363)	(26,195)	(4,709)	-
Vamos	Swap agreement	Market risk	Fair value hedge	Swap IPCA + Fixed rate X CDI	R\$ 502,652	Jun/27	IPCA + 5.70%	99,903	(24,279)	2,970	-
Vamos	Swap agreement	Market risk	Fair value hedge	Swap IPCA + Fixed rate X CDI	R\$ 400,000	Nov/30	IPCA + 5.7315%	66,839	(9,322)	9,218	-
Vamos	Swap agreement	Market risk	Fair value hedge	Swap IPCA + Fixed rate X CDI	R\$ 153,642	May/32	IPCA + 6.5473%	(1)	(3,820)	(1)	-
Vamos	Swap agreement	Market risk	Fair value hedge	Swap IPCA + Fixed rate X CDI	R\$ 150,000	May/32	IPCA + 6.5473%	33	(1,123)	33	-
Vamos	Swap agreement	Market risk	Fair value hedge	Swap IPCA + Fixed rate X CDI	R\$ 296,358	May/37	IPCA + 6.9739%	(54)	(12,104)	(54)	-
Vamos	Swap agreement	Market risk	Fair value hedge	Swap IPCA + Fixed rate X CDI	R\$ 464,460	Jun/31	IPCA + 6.36%	52,333	(28,951)	7,299	-
Vamos	Swap agreement	Market risk	Fair value hedge	Swap IPCA + Fixed rate X CDI	R\$ 567,039	Oct/31	IPCA + 7.68%	31,294	3,232	15,480	-
Vamos	Swap agreement	Market risk	Fair value hedge	Swap CDI + Fixed rate X CDI	R\$ 311,790	Jun/29	CDI + 2.30%	(134)	(13,783)	(118)	-
Vamos	Swap agreement	Market risk	Fair value hedge	Swap CDI + Fixed rate X CDI	R\$ 223,750	Jun/31	CDI + 2.75%	(107)	(13,452)	(100)	-
Vamos	Swap agreement	Exchange rate risk	Cash flow hedge	Swap USD + Fixed rate X CDI	USD 100,000	Jan/25	USD + 2.37%	(51,239)	(104,925)	(64,889)	(29,878)
Vamos	Swap agreement	Exchange rate risk	Cash flow hedge	Swap USD + SOFR X CDI	USD 60,000	Jun/25	USD + 0.90%	24,926	14,824	24,927	(10,102)
Vamos	NDF contract	Exchange rate risk	Fair value hedge	Non-Deliverable Forward	EUR 9,800	Jul/22	Exchange - Fixed rate	(2,433)	(2,433)	-	(2,433)
Vamos	Call option IDI	Exchange rate risk	Cash flow hedge	Call option IDI	R\$ 1,634,116	Jul/23	Fixed rate	6,317	15,331	(4,289)	5,535
Movida	Swap agreement	Exchange rate risk	Cash flow hedge	Swap USD + Fixed rate X CDI	USD 850,000	Feb/31	Exchange - Fixed rate	76,684	(73,095)	(314,481)	(67,973)
Movida	Swap agreement	Exchange rate risk	Cash flow hedge	Swap USD + Fixed rate X CDI	USD 50,000	Feb/27	Exchange - Fixed rate	(17,458)	(30,680)	(13,544)	(13,222)
Movida	Swap agreement	Exchange rate risk	Cash flow hedge	Swap EUR + Fixed rate X CDI	EUR 42,000	Mar/25	Exchange - Fixed rate	544	(7,849)	(7,980)	(8,242)
Movida	Swap agreement	Exchange rate risk	Cash flow hedge	Swap IPCA + Fixed rate X CDI	R\$ 1,050,000	Sep/31	IPCA + Fixed rate	(324,454)	(1,049,142)	(47,587)	(487,256)
CS Infra	Swap agreement	Market risk	Fair value hedge	Swap IPCA + Fixed rate X CDI	R\$ 450,000	Jan/31	IPCA + 6.67%	11,088	(20,364)	(674)	-
CS Brasil	Swap agreement	Market risk	Fair value hedge	Swap Fixed X CDI	USD 450,000	Feb/28	10.75%	(10,556)	(201,179)	(2,359)	-
								<b>(52,564)</b>	<b>(2,496,926)</b>	<b>(708,833)</b>	<b>(1,167,314)</b>
									Current assets	79	
									Noncurrent assets	102,169	
									Current liabilities	(490,337)	
									Noncurrent liabilities	(2,108,837)	
										<b>(2,496,926)</b>	

As at June 30, 2022, the Company has R\$ 941,555 in other comprehensive income corresponding to the accumulated difference between the financial derivative instruments balances measured by the curve (amortized cost) and the fair value. In the Consolidated, R\$ 1,167,315 of the same nature were recognized. This variation recognized in other comprehensive income is presented by the mark-to-market on the closing date and will be extinguished until the maturity date of the instruments, without any effect on the parent company and consolidated profit or loss.

Certain swap agreements require a margin of collateral for mark-to-market variations that exceed the pre-established limits of each agreement.

At June 30, 2022, the margin balance in CDB and securities is R\$ 691,052 in the Consolidated and R\$ 1,186,618 in parent company. The amounts are calculated weekly and can be released or complemented according to the variation occurred on the day. As of July 31, 2022, these margin balances were R\$122,507 in the parent company and R\$360,642 in the consolidated.

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The table below indicates the expected periods that the cash flows associated with the swap agreement will impact the profit or loss and the respective carrying amount of these instruments.

	Carrying amount	Parent company			
		At June 30, 2022			
		Expected cash flow			
	Total	1 - 6 months	7 - 12 months	Over 1 year	
<b>Swap</b>					
Asset	4,662,148	4,662,148	120,960	110,203	4,430,985
Liability	(5,591,523)	(5,591,523)	(153,235)	(127,513)	(5,310,775)
	<b>(929,375)</b>	<b>(929,375)</b>	<b>(32,275)</b>	<b>(17,310)</b>	<b>(879,790)</b>

	Carrying amount	Consolidated			
		At June 30, 2022			
		Expected cash flow			
	Total	1 - 6 months	7 - 12 months	Over 1 year	
<b>Swap</b>					
Asset	16,131,266	16,131,266	469,032	740,682	14,921,552
Liability	(18,628,192)	(18,628,192)	(1,051,465)	(1,349,356)	(16,227,371)
	<b>(2,496,926)</b>	<b>(2,496,926)</b>	<b>(582,433)</b>	<b>(608,674)</b>	<b>(1,305,819)</b>

### c. Liquidity risk

The Simpar Group monitors risks associated with funding shortages on an ongoing basis through a current liquidity planning. The Simpar Group's purpose is to maintain in its assets balance of cash and high-liquid investments and maintain flexibility through the use of bank loans and the ability to raise funds through capital markets, in order to ensure its operational continuity. The average indebtedness term is monitored in order to provide short-term liquidity, analyzing installments, charges and cash flows.

Presented below are the contractual maturities of financial assets and liabilities, including estimated interest payment:

	Carrying amount	Contractual flow	Parent company		
			Up to 1 year	Up to 2 years	Over 3 years
<b>Financial assets</b>					
Cash and cash equivalents	632,861	632,861	632,861	-	-
Marketable securities and financial investments	1,380,575	1,380,575	1,316,632	63,943	-
Related parties	2,457	2,457	73	2,384	-
Other credits	9,336	9,336	565	8,771	-
<b>Total</b>	<b>2,025,229</b>	<b>2,025,229</b>	<b>1,950,131</b>	<b>75,098</b>	<b>-</b>



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	Parent company				
	06/30/2022				
	Carrying amount	Contractual flow	Up to 1 year	Up to 2 years	Over 3 years
<b>Financial liabilities</b>					
Trade payables	5,539	5,539	5,539	-	-
Loans and borrowings	3,039,222	956,892	169,379	192,387	595,125
Derivative financial instruments	929,375	201,179	-	-	201,179
Leases payable	91,176	59,858	29,517	30,341	-
Debentures	1,936,235	331,171	38,004	239,117	54,050
Other payables	127,735	127,735	127,735	-	-
<b>Total</b>	<b>6,129,282</b>	<b>1,682,374</b>	<b>370,174</b>	<b>461,845</b>	<b>850,354</b>

	Consolidated				
	06/30/2022				
	Carrying amount	Contractual flow	Up to 1 year	Up to 2 years	Over 3 years
<b>Financial assets</b>					
Cash and cash equivalents	2,530,055	2,530,055	2,530,055	-	-
Marketable securities and financial investments	12,491,425	12,491,425	12,483,413	8,012	-
Derivative financial instruments	102,248	204,301	93,912	(68,671)	179,060
Related parties	4,132,672	4,132,672	3,976,906	155,766	-
Other credits	51,646	51,646	41,061	10,585	-
<b>Total</b>	<b>19,308,046</b>	<b>19,410,099</b>	<b>19,125,347</b>	<b>105,682</b>	<b>179,060</b>

	Consolidated				
	06/30/2022				
	Carrying amount	Contractual flow	Up to 1 year	Up to 2 years	Over 3 years
<b>Financial liabilities</b>					
Trade payables	4,239,277	4,239,277	4,239,277	-	-
<i>Floor plan</i>	206,128	206,128	206,128	-	-
Loans and borrowings	19,818,461	23,735,409	893,526	2,013,391	20,828,492
Debentures	16,058,739	23,169,965	1,038,196	3,468,376	18,663,393
Leases payable	208,741	227,099	100,889	92,274	33,936
Right-of-use leases	971,296	1,149,314	212,550	319,567	617,197
Derivative financial instruments	2,599,174	2,599,174	470,643	-	2,128,531
Assignment of receivables	3,201	5,540	3,201	2,519	-
Related parties	981	981	453	528	-
Other payables	548,059	548,059	504,890	35,404	7,765
<b>Total</b>	<b>44,653,877</b>	<b>55,880,946</b>	<b>7,669,573</b>	<b>5,932,059</b>	<b>42,279,314</b>

#### 4.4 Sensitivity analysis

The Simpar Group's management carried out a sensitivity analysis in accordance with its policies and judgments, in order to show the impacts of interest and exchange rate changes on its financial assets and liabilities, considering for the next 12 months the following probable interest and exchange rates:

- **CDI at 13.79% p.a., based on the future yield curve (source: B3 - Brasil, Bolsa e Balcão);**
- **TLP at 11.57 % p.a. (source: B3);**
- **IPCA at 6.80 % p.a. (source: B3);**
- **IGP-M at 7.21 % p.a. (source: B3);**

- **SELIC at 13.78 % p.a. (source: B3);**
- **Euro rate of R\$ 6.12 (source: B3); and**
- **U.S. Dollar (“Dollar”) rate of R\$ 5.70 (source: B3); and**

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The table below is presented with the respective impacts on the finance result, considering the probable scenario (Scenario I), with increases of 25% (Scenario II) and 50% (Scenario III):

Operation	Exposure 06/30/2022	Risk	Scenario I probable	Parent company	
				Scenario II + depreciation of 25%	Scenario III + depreciation of 50% -
<b>Exchange rate risk</b>					
<b>Derivatives designated as hedging accounting</b>					
Swap	USD 463,500	USD increase	2,639,935	2,639,935	2,639,935
CCB FX (hedged item)	USD (463,500)	USD increase	(2,639,935)	(2,639,935)	(2,639,935)
<b>Net effect of exchange rate exposure</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>
Loans and borrowings - CCB FX	(2,480,202)	FIXED RATE	(138,891)	(138,891)	(138,891)
Swap long position - CCB FX	2,480,202	FIXED RATE	138,891	138,891	138,891
Swap short position	(4,210,896)	CDI increase	(859,701)	(1,074,626)	(1,289,551)
<b>Net effect of exposure</b>	<b>(4,210,896)</b>		<b>(859,701)</b>	<b>(1,074,626)</b>	<b>(1,289,551)</b>
Swap	1,245,000	CDI increase	171,686	171,686	171,686
Debentures	(1,245,000)	CDI increase	(171,686)	(171,686)	(171,686)
<b>Net effect of exposure</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>
Debentures	(1,263,695)	FIXED RATE	(44,229)	(44,229)	(44,229)
Swap long position - Debentures	1,263,695	FIXED RATE	44,229	44,229	44,229
Swap short position	(1,380,627)	CDI increase	(254,645)	(318,306)	(381,967)
<b>Net effect of exposure</b>	<b>(1,380,627)</b>		<b>(254,645)</b>	<b>(318,306)</b>	<b>(381,967)</b>
Swap	255,000	IPCA increase	17,329	21,661	25,993
Debentures	(255,000)	IPCA increase	(17,329)	(21,661)	(25,993)
<b>Net effect of exposure</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>
Debentures	(258,829)	FIXED RATE	(20,629)	(20,629)	(20,629)
Swap long position - Debentures	258,829	FIXED RATE	20,629	20,629	20,629
Swap short position	(461,831)	CDI increase	(87,219)	(109,023)	(130,828)
<b>Net effect of exposure</b>	<b>(461,831)</b>		<b>(87,219)</b>	<b>(109,023)</b>	<b>(130,828)</b>
NDF - Notional amount (in thousands of reais)	USD 45,000	USD increase	256,304	256,304	256,304
Forward acquisition (hedged item)	USD (45,000)	USD increase	(256,304)	(256,304)	(256,304)
<b>Net effect of exposure</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Net effect of hedge accounting operations</b>	<b>(6,053,354)</b>		<b>(1,201,565)</b>	<b>(1,501,955)</b>	<b>(1,802,346)</b>
<b>Interest rate risk</b>					
<b>Other operations - floating rate</b>					
Financial investments	632,218	CDI increase	88,665	110,831	132,997
Marketable securities and financial investments	318,685	CDI increase	44,694	55,867	67,041
Marketable securities and financial investments	588,810	SELIC increase	81,138	101,423	121,707
Leases payable	(91,176)	CDI increase	(14,935)	(18,668)	(22,402)
Commercial notes	(559,020)	CDI increase	(91,567)	(114,459)	(137,351)
Debentures	(413,712)	CDI increase	(59,552)	(74,440)	(89,328)
<b>Net effect of interest rate exposure</b>	<b>475,805</b>		<b>48,443</b>	<b>60,554</b>	<b>72,664</b>
<b>Other operations - fixed rate</b>					
Marketable securities and financial investments	473,080	FIXED RATE	60,932	60,932	60,932
<b>Net exposure and impact on finance costs - fixed rate</b>	<b>473,080</b>		<b>60,932</b>	<b>60,932</b>	<b>60,932</b>
<b>Net exposure and total impact of finance costs in profit or loss</b>	<b>(5,104,469)</b>		<b>(1,092,190)</b>	<b>(1,380,469)</b>	<b>(1,668,750)</b>

Notes to the individual and consolidated quarterly information as at June 30, 2022  
In thousands of Brazilian Reais, unless otherwise stated

Operation	Exposure 06/30/2022	Risk	Scenario I probable	Scenario II + depreciation of 25%	Consolidated Scenario III + depreciation of 50% -
<b>Derivatives designated as hedging accounting</b>					
Swap	USD 1,313,500	USD increase	7,481,239	9,351,550	11,221,858
Swap	USD 42,000	EUR increase	256,986	321,233	385,480
CCB FX (hedged item)	USD (463,500)	USD increase	(2,639,935)	(3,299,918)	(3,959,902)
International credit (hedged item)	USD (850,000)	USD increase	(4,841,304)	(6,051,630)	(7,261,956)
International credit (hedged item)	USD (42,000)	EUR increase	256,986	321,233	385,480
<b>Net effect of exposure</b>	<b>-</b>		<b>513,972</b>	<b>642,468</b>	<b>770,960</b>
Loans and borrowings - CCB FX	(2,480,202)	FIXED RATE	(138,891)	(138,891)	(138,891)
Loans and borrowings (4131)	(3,998,910)	FIXED RATE	(741,398)	(741,398)	(741,398)
Swap long position - CCB FX	2,480,202	FIXED RATE	138,891	138,891	138,891
Swap long position - Loans and borrowings (4131)	3,998,910	FIXED RATE	741,398	741,398	741,398
Swap short position	(4,210,896)	CDI increase	(791,648)	(989,561)	(1,187,473)
<b>Net effect of exposure</b>	<b>(4,210,896)</b>		<b>(791,648)</b>	<b>(989,561)</b>	<b>(1,187,473)</b>
Senior Notes " BOND" (hedged item)	(274,475)	FIXED RATE	(29,506)	(29,506)	(29,506)
Swap long position - Senior Notes " BOND"	274,475	FIXED RATE	29,506	29,506	29,506
<b>Net effect of exposure</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Net effect of hedge accounting operations</b>	<b>(4,210,896)</b>		<b>(277,676)</b>	<b>(347,093)</b>	<b>(416,513)</b>
<b>Other derivatives</b>					
Loans and borrowings CDCA - CRA (hedged item)	-	CDI increase	-	-	-
Loans and borrowings CDCA (CRA)	(3,117,680)	FIXED RATE	(535,617)	(535,617)	(535,617)
Swap long position - Loans and borrowings CDCA (CRA)	3,117,680	FIXED RATE	535,617	535,617	535,617
<b>Net effect of exposure</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>
Swap	3,117,680	IPCA increase	299,921	299,921	299,921
Loans and borrowings CDCA - CRA (hedged item)	(3,117,680)	IPCA increase	(299,921)	(299,921)	(299,921)
<b>Net effect of exposure</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>
Swap	1,245,000	CDI increase	158,115	158,115	158,115
Debentures (hedged item)	(1,267,524)	CDI increase	(160,976)	(201,219)	(241,463)
Debentures	(1,263,641)	FIXED RATE	(70,764)	(70,764)	(70,764)
Swap long position - Debentures	1,263,641	FIXED RATE	70,764	70,764	70,764
Swap short position	(1,380,627)	CDI increase	(222,281)	(277,851)	(333,421)
<b>Net effect of exposure</b>	<b>(1,403,151)</b>		<b>(225,142)</b>	<b>(320,955)</b>	<b>(416,769)</b>
Swap	255,000	IPCA increase	18,360	18,360	18,360
Debentures (hedged item)	(255,000)	IPCA increase	(18,360)	(22,950)	(27,540)
Swap short position	(461,831)	CDI increase	(69,736)	(87,171)	(104,605)
<b>Net effect of exposure</b>	<b>(461,831)</b>		<b>(69,736)</b>	<b>(91,761)</b>	<b>(113,785)</b>
NDF - Notional amount (in thousands of reais)	USD 45,000	FIXED RATE	256,304	256,304	384,457
Forward acquisition (hedged item) (in thousands of reais)	USD (45,000)	FIXED RATE	(256,304)	(320,380)	(384,457)
<b>Net effect of exposure</b>	<b>-</b>		<b>-</b>	<b>(64,076)</b>	<b>-</b>
IDI call option (Position purchased in call option "Call" - liability)	47,433	FIXED RATE	3,932	3,932	3,932
IDI call option (Position purchased in call option "Call" - asset)	(47,433)	CDI increase	(3,932)	(4,915)	(5,898)
<b>Net effect of exposure</b>	<b>-</b>		<b>-</b>	<b>(983)</b>	<b>(1,966)</b>
<b>Net effect of hedge operations</b>	<b>(1,864,982)</b>		<b>(294,878)</b>	<b>(477,775)</b>	<b>(532,520)</b>
Other operations - In foreign currency	USD (8,568)	USD increase	(48,800)	(61,000)	(73,201)
Loans and borrowings	EUR (28,755)	EUR increase	(175,945)	(219,932)	(263,918)
<b>Loans and borrowings</b>	<b>(37,323)</b>		<b>(224,745)</b>	<b>(280,932)</b>	<b>(337,119)</b>
<b>Net effect of hedge operations</b>	<b>(638,664)</b>		<b>(814,501)</b>	<b>(1,235,499)</b>	<b>(1,400,193)</b>
<b>Other operations - floating rate</b>					
Financial investments	1,774,445	CDI increase	248,856	311,070	373,284
Marketable securities and financial investments	6,572,352	SELIC increase	906,327	1,132,909	1,359,491
Payables for the acquisition of companies (i)	(341,054)	CDI increase	(41,752)	(52,189)	(62,627)
Payables for the acquisition of companies (i)	(38,753)	IGPM increase	(2,793)	(3,492)	(4,190)
Loans and borrowings	(1,745,804)	CDI increase	(243,293)	(304,117)	(364,940)
Loans and borrowings	(158,454)	IPCA increase	(21,622)	(27,027)	(32,433)
Debentures	(11,604,513)	CDI increase	(1,703,907)	(2,129,884)	(2,555,861)
Leases payable	(208,741)	CDI increase	(34,484)	(43,105)	(51,726)
Loans and borrowings	(570,093)	IPCA increase	(29,588)	(36,985)	(44,382)
Debentures	(2,931,702)	IPCA increase	(179,127)	(223,909)	(268,690)
Loans and borrowings	(30,181)	TLP/TJLP increase	(1,391)	(1,739)	(2,087)
<b>Net exposure and impact on finance costs - floating rate</b>	<b>(9,282,498)</b>		<b>(1,102,774)</b>	<b>(1,378,468)</b>	<b>(1,654,161)</b>
<b>Other operations - fixed rate</b>					
Marketable securities and financial investments	5,558,488	FIXED RATE	705,176	705,176	705,176
Marketable securities and financial investments - Corporate and sovereign bonds	360,585	FIXED RATE	14,568	14,568	14,568
Right-of-use leases	(971,296)	FIXED RATE	(87,999)	(87,999)	(87,999)
Loans and borrowings - Senior Notes " BOND"	(7,403,450)	FIXED RATE	(387,200)	(387,200)	(387,200)
Loans and borrowings	(39,212)	FIXED RATE	(5,352)	(5,352)	(5,352)
<b>Net exposure and impact on finance costs - fixed rate</b>	<b>(2,494,885)</b>		<b>239,193</b>	<b>239,193</b>	<b>239,193</b>
<b>Net exposure and total impact of finance costs in profit or loss</b>	<b>(11,777,383)</b>		<b>(863,581)</b>	<b>(1,139,275)</b>	<b>(1,414,968)</b>

The objective of this sensitivity analysis is to measure the impact of changes in market variables on the Simpar Group's financial instruments on finance income and costs, assuming that all other market factors remain constant. Such amounts may differ from those stated upon their settlement due to the estimates used in their preparation.

## 5. Cash and cash equivalents

	Parent company		Consolidated	
	06/30/2022	12/31/2021	06/30/2022	12/31/2021
Cash	52	93	30,670	8,201
Banks	591	536	724,940	106,599
<b>Total cash on hand</b>	<b>643</b>	<b>629</b>	<b>755,610</b>	<b>114,800</b>
Bank deposit certificates ("CDB")	532,633	100,419	1,464,376	698,494
Repurchase agreements, debenture-backed	50,000	-	73,667	45,137
Financial bills	-	14,694	-	141,286
Units of other funds	70	-	236,402	2,796
Finance leases bill - related parties (note 25.1)	49,515	143,600	-	-
Others	-	-	-	26,870
<b>Total financial investments</b>	<b>632,218</b>	<b>258,713</b>	<b>1,774,445</b>	<b>914,583</b>
<b>Total</b>	<b>632,861</b>	<b>259,342</b>	<b>2,530,055</b>	<b>1,029,383</b>

In the six-month period ended June 30, 2022, the average return on the cash and cash equivalents balances was 11.47% p.a., equivalent to 101.7% of the CDI (at December 31, 2021, the average return was 4.56%, equivalent to 115% of the CDI).

## 6. Marketable securities and financial investments

Operations	Parent company		Consolidated	
	06/30/2022	12/31/2021	06/30/2022	12/31/2021
<b>Government securities - exclusive funds (i)</b>				
Financial Treasury Bills ("LFT")	588,810	802,993	6,571,428	4,265,190
National Treasury Bills ("LTN")	401,580	991,498	3,008,973	5,603,649
<b>Other securities</b>				
Sovereign securities (in USD) (ii)	-	-	317,553	4,982,499
Corporate securities (in USD) (ii)	-	-	43,032	131,246
Credit linked note (CLN) (iii)	-	-	2,477,954	2,646,298
Financial bills	7,557	-	71,561	-
Units of funds	-	-	-	3
Promissory notes - related parties (iv)	-	114,539	-	-
Commercial notes - related parties (v)	318,685	-	-	-
Others	63,943	60,441	924	3,221
<b>Total</b>	<b>1,380,575</b>	<b>1,969,471</b>	<b>12,491,425</b>	<b>17,632,106</b>
Current assets	1,316,632	1,909,030	12,483,413	17,622,842
Noncurrent assets (vi)	63,943	60,441	8,012	9,264
<b>Total</b>	<b>1,380,575</b>	<b>1,969,471</b>	<b>12,491,425</b>	<b>17,632,106</b>

- (i) The average income from securities allocated to exclusive funds is defined at fixed and floating rates. During the six-month period ended June 30, 2022, the average income from these investments was 11.47% p.a. (4.59% p.a. at December 31, 2021).
- (ii) Corporate securities are debt securities issued by Brazilian companies such as bonds, notes and others that have weighted risk rating "BB" in global scale. Sovereign bonds are debt securities issued by the Brazilian and American governments or by entities controlled by the Brazilian government. These securities in foreign currency (USD) are available to be sold according to Management's need for the utilization of these resources. In addition, they are naturally hedged by the respective USD debt amount.. The remuneration from these securities is defined based on the coupon of each issuance and on the yield rate at the acquisition date. During the six-month period ended June 30, 2022, the average income from these investments was 5.16% p.a. (1.93% in the six-month period ended June 30, 2021). In March 2022, the subsidiary Simpar Finance acquired R\$ 43,032 of private

securities referring to the Senior Bonds issued by Movida. These balances were eliminated in the Consolidated.

- (iii) CLN refers to the Credit Linked Note applied by subsidiary Simpar Europe at Santander Bank in USD, and was remunerated in the six-month period ended June 30, 2022 at a rate of 5.20% p.a. (5.20% p.a. at December 31, 2021).
- (iv) Promissory notes are debt securities issued by the subsidiary Ciclus Ambiental, acquired by Simpar in 2021 and for purposes of consolidation. In May 2022 these securities were sold to subsidiaries CS Brasil Holding and CS Brasil Transportes, also eliminated in the consolidated. The remuneration for this operation is CDI + 1.50% p.a. and matured up to March 2024, as mentioned in note 25.1.
- (v) Commercial notes are debt securities issued by subsidiary Ciclus Ambiental, acquired by the Company, which are eliminated on consolidation. The remuneration for this operation is CDI + 2.82% p.a. and matures up to March 2025, they are transferable and redeemable. as mentioned in note 25.1.
- (vi) Simpar has long-term investments in the amount of R\$ 63,943 paid in units of the Credit Rights Investment Fund (FIDC), which is consolidated and eliminated from the consolidated statements.

## 7. Trade receivables

	Parent company		Consolidated	
	06/30/2022	12/31/2021	06/30/2022	12/31/2021
Customers and credit card companies	(305)	-	3,606,338	2,801,438
Leases receivable	-	-	292,177	239,086
Unbilled revenue from services rendered and leases	-	-	433,043	563,233
Related parties (note 25.1)	20,470	9,241	-	556
Other receivables	-	-	166,718	103,108
(-) Expected credit losses ("impairment") of trade receivables	-	-	(365,604)	(312,465)
<b>Total</b>	<b>20,165</b>	<b>9,241</b>	<b>4,132,672</b>	<b>3,394,956</b>
Current	20,165	9,241	3,976,906	3,260,329
Noncurrent	-	-	155,766	134,627
<b>Total</b>	<b>20,165</b>	<b>9,241</b>	<b>4,132,672</b>	<b>3,394,956</b>

### 7.1 Aging list and expected credit losses ("impairment") of trade receivables

	06/30/2022				12/31/2021				Consolidated
	Trade receivables	Impairment	%	Trade receivables, net	Trade receivables	Impairment	%	Trade receivables, net	
	<b>Total falling due</b>	<b>3,461,812</b>	<b>(50,745)</b>	<b>1.47%</b>	<b>3,411,067</b>	<b>2,908,673</b>	<b>(43,131)</b>	<b>1.48%</b>	<b>2,865,542</b>
Up to 30 days past due	256,436	(6,462)	2.52%	249,974	155,717	(13,071)	8.39%	142,646	
31 to 90 days past due	150,203	(17,254)	11.49%	132,949	79,149	(18,082)	22.85%	61,067	
91 to 180 days past due	88,128	(23,176)	26.30%	64,952	77,719	(20,169)	25.95%	57,550	
181 to 365 days past due	91,453	(31,950)	34.94%	59,503	140,423	(27,618)	19.67%	112,805	
More than 365 days past due	450,244	(236,017)	52.42%	214,227	345,740	(190,395)	55.07%	155,346	
<b>Total past due</b>	<b>1,036,464</b>	<b>(314,859)</b>	<b>30.38%</b>	<b>721,605</b>	<b>798,748</b>	<b>(269,334)</b>	<b>33.72%</b>	<b>529,414</b>	
<b>Total</b>	<b>4,498,276</b>	<b>(365,604)</b>	<b>8.13%</b>	<b>4,132,672</b>	<b>3,707,421</b>	<b>(312,465)</b>	<b>8.43%</b>	<b>3,394,956</b>	

Movement in expected credit losses ("impairment") of trade receivables is shown below:

At December 31, 2020	Consolidated
	<b>(312,465)</b>
(-) acquisitions of companies	(30,730)
(-) additions	(46,642)

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(+) reversals	15,791
(-/+ ) Reclassifications and write-off to losses (i)	56,808
<b>At June 30, 2021</b>	<b>(317,238)</b>
<b>At December 31, 2021</b>	<b>(312,465)</b>
(-) acquisitions of companies	(4,155)
(-) additions	(80,077)
(+) reversals	22,167
(-/+ ) Reclassifications and write-off to losses (i)	8,926
<b>At June 30, 2022</b>	<b>(365,604)</b>

- (i) Refers to securities written off as actual losses, which were past due for more than 2 years and were 100% provisioned, however, their administrative and judicial collections will be maintained. There is no impact on the net balance of trade receivables and on the related cash flows.

## 8. Inventories

	Consolidated	
	06/30/2022	12/31/2021
New vehicles	350,609	215,064
Used vehicles	198,813	130,148
Parts for resale	138,980	115,502
Consumables	102,337	78,499
Others	295	1,565
(-) Estimated losses on impairment of inventories (i)	(15,870)	(14,828)
<b>Total</b>	<b>775,164</b>	<b>525,950</b>

- (i) The estimated losses on impairment of inventories refers to the lines of consumables and parts for resale.

Movements in estimated losses on impairment of inventories:

	Consolidated
<b>At December 31, 2020</b>	<b>(12,282)</b>
(-) additions	(8,030)
(+) reversals	3,559
<b>At June 30, 2021</b>	<b>(16,753)</b>
<b>At December 31, 2021</b>	<b>(14,828)</b>
(-) additions	(7,726)
(+) reversals	6,684
<b>At June 30, 2022</b>	<b>(15,870)</b>

## 9. Fixed assets available for sale

Movements in the six-month periods ended June 30, 31, 2022 and 2021 are as follows:

Notes to the individual and consolidated quarterly information as at June 30, 2022  
In thousands of Brazilian Reais, unless otherwise stated

			Consolidated
	Vehicles	Machinery and equipment	Total
<b>Cost:</b>			
<b>At December 31, 2021</b>	<b>550,831</b>	<b>81,241</b>	<b>632,072</b>
Assets transferred from property and equipment	2,299,887	50,689	2,350,576
Assets written off due to sale	(1,856,627)	(36,336)	(1,892,963)
Acquisitions of companies	1,602	-	1,602
<b>At June 30, 2022</b>	<b>995,693</b>	<b>95,594</b>	<b>1,091,287</b>
<b>Accumulated depreciation:</b>			
<b>At December 31, 2021</b>	<b>(132,001)</b>	<b>(68,109)</b>	<b>(200,110)</b>
Assets transferred from property and equipment	(207,869)	(36,760)	(244,629)
Assets written off due to sale	179,497	25,247	204,744
<b>At June 30, 2022</b>	<b>(160,373)</b>	<b>(79,622)</b>	<b>(239,995)</b>
<b>Net value:</b>			
<b>At December 31, 2021</b>	<b>418,830</b>	<b>13,132</b>	<b>431,962</b>
<b>At June 30, 2022</b>	<b>835,320</b>	<b>15,972</b>	<b>851,292</b>

			Consolidated
	Vehicles	Machinery and equipment	Total
<b>Cost:</b>			
<b>At December 31, 2020</b>	<b>401,712</b>	<b>103,672</b>	<b>505,384</b>
Assets transferred from property and equipment	1,263,399	29,874	1,293,273
Assets written off due to sale	(987,701)	(19,701)	(1,007,402)
Assets transferred to inventories	(58,867)	-	(58,867)
<b>At June 30, 2021</b>	<b>618,543</b>	<b>113,845</b>	<b>732,388</b>
<b>Accumulated depreciation:</b>			
<b>At December 31, 2020</b>	<b>(110,988)</b>	<b>(73,517)</b>	<b>(184,505)</b>
Assets transferred from property and equipment	(196,918)	(24,090)	(221,008)
Assets written off due to sale	161,150	15,717	176,867
Assets transferred to inventories	4,913	-	4,913
<b>At June 30, 2021</b>	<b>(141,843)</b>	<b>(81,890)</b>	<b>(223,733)</b>
<b>Net value:</b>			
<b>At December 31, 2020</b>	<b>290,724</b>	<b>30,155</b>	<b>320,879</b>
<b>At June 30, 2021</b>	<b>476,700</b>	<b>31,955</b>	<b>508,655</b>

## 10. Taxes recoverable

	Parent company		Consolidated	
	06/30/2022	12/31/2021	06/30/2022	12/31/2021
PIS and COFINS	-	-	478,630	320,178
INSS	-	-	98,729	102,291
ICMS	-	-	119,218	98,375
Withholding Income Tax (IRRF) and others	682	-	34,507	35,797
<b>Total</b>	<b>682</b>	<b>-</b>	<b>731,084</b>	<b>556,641</b>
Current	682	-	446,778	325,496
Noncurrent	-	-	284,306	231,145
<b>Total</b>	<b>682</b>	<b>-</b>	<b>731,084</b>	<b>556,641</b>



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## 11. Investments

These investments are accounted for under the equity method of accounting based on the quarterly information of the investees, as follows:

### 11.1 Movements in investments

Movements in the six-month periods ended June 30, 31, 2022 and 2021 are as follows:

Investments	12/31/2021	Capital contribution	Equity results from subsidiaries	Distribution of dividends	Increase in equity interest (i)	(Loss) or Gain on equity interests in subsidiaries (i)	Other movements (ii)	Parent company		
								06/30/2022	Interest %	Equity at 06/30/2022
JSL	962,280	-	45,530	(26,040)	-	-	(2,832)	978,939	72.42	1,351,719
CS Brasil Holding	155,893	-	(6,315)	-	-	123	-	149,702	100.00	149,702
CS Infra	110,593	-	14,366	-	-	-	-	124,959	100.00	124,959
Madre Corretora	3,343	-	508	-	-	-	-	3,851	99.99	3,852
Mogi Mob	21,685	-	2,486	(2,950)	-	-	-	21,221	99.99	21,223
Mogipasses	10,738	-	1,538	(1,400)	-	-	-	10,876	99.99	10,877
Movida Participações	2,073,487	-	289,979	(210,527)	119,387	(58,290)	(353,306)	1,860,730	65.19	2,854,538
Original Holding	210,376	500,000	19,045	-	-	-	(1,795)	727,626	85.01	855,910
Original Locadora	2,827	-	1,603	-	-	-	-	4,430	100.00	4,430
TPG Transportes	12,500	-	2,423	(1,701)	-	-	-	13,222	99.99	13,223
Vamos	1,914,663	-	191,677	-	-	-	(17,999)	2,088,341	72.51	2,880,037
Simpar Empreendimentos	44,326	6,000	(3,047)	-	-	-	(55)	47,224	99.99	47,227
BBC Pagamentos	1,811	9,521	(4,623)	-	-	-	1	6,710	99.99	6,710
BBC Holding	110,513	-	(1,208)	-	-	-	(11)	109,294	99.99	109,301
Goodwill on business acquisition	6,481	-	-	-	-	-	-	6,481	-	-
<b>Total investments</b>	<b>5,641,516</b>	<b>515,521</b>	<b>553,962</b>	<b>(242,618)</b>	<b>119,387</b>	<b>(58,167)</b>	<b>(375,997)</b>	<b>6,153,606</b>		<b>8,433,708</b>
<b>Provision for investment losses (iii)</b>										
Simpar Europe	(32,612)	-	2,978	-	-	-	(10,235)	(39,869)	100.00	(39,869)
Simpar Finance	(51,823)	-	7,551	-	-	-	(61,536)	(105,808)	100.00	(105,808)
<b>Total investments, net of provision for losses</b>	<b>5,557,081</b>	<b>515,521</b>	<b>564,491</b>	<b>(242,618)</b>	<b>119,387</b>	<b>(58,167)</b>	<b>(447,767)</b>	<b>6,007,929</b>		<b>8,288,031</b>

(i) Refers to acquisition of shares of subsidiary and loss on equity interests in subsidiaries, as mentioned in note 1.2.4.

(ii) Refer to the results of equity in the capital reserve balances in subsidiaries, deriving from the share-based payment plans, and changes through other comprehensive income of cash flow hedges and the mark to market of investments classified as at fair value, which were recognized in the equity of subsidiaries.

(iii) Refer to the provision for losses on subsidiaries with negative equity that were classified in the Simpar Group as "Other payables". As part of the bonds raising process, subsidiary Simpar Finance is one of the vehicle entities used for managing the fund raising. The calculated results are mainly related to interest on debt, net of the interest of the funds used by this entity. This negative balance is covered by the Company through capital contributions in the months of interest payment.

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Investments	12/31/2020	Reclassification of investment	Capital contribution	Offering of shares (i)	Equity results from subsidiaries	Distribution of dividends	Other movements (iii)	6/30/2021	Parent company	
									Interest %	Equity at 06/30/2021
JSL	787,281	-	-	-	98,210	(1,655)	48,323	932,159	74.04	1,259,070
Avante Veículos	20,685	-	-	-	3,178	-	2	23,865	99.99	23,867
CS Brasil Participações	444,258	-	185,000	-	67,354	(16,723)	(11,344)	668,545	99.99	668,612
CS Brasil Holding	-	-	1	-	-	-	-	1	100.00	1
JSL Corretora	2,809	-	-	-	178	-	(11)	2,976	99.99	2,976
Mogi Mob	17,936	-	6,000	-	(2,288)	-	-	21,648	99.99	21,650
Mogipasses	9,165	-	-	-	366	-	-	9,531	99.99	9,532
Movida Participações	1,305,294	-	-	-	156,599	(28,084)	(19,867)	1,413,942	55.26	2,558,846
Original Veículos	110,193	-	-	-	6,288	-	(2)	116,479	99.99	116,491
Original Distribuidora	249	-	-	-	(21)	-	-	228	99.99	228
Original Locadora	-	-	1,800	-	(18)	-	-	1,782	100.00	1,782
Ponto Veículos	44,641	-	-	-	4,860	-	4	49,505	99.99	49,510
TPG Transportes	10,099	-	-	-	(190)	-	4	9,913	99.99	9,914
Vamos	506,187	-	-	548,448	134,771	-	3,612	1,193,018	77.78	1,533,837
Simpar empreendimentos	-	(254)	7,800	-	(1,381)	-	-	6,165	99.99	6,166
Simpar Europe	33,627	-	-	-	(33,486)	-	(1)	140	100.00	140
Simpar Holding	104,320	-	-	-	2,531	-	(140)	106,711	99.99	106,722
Goodwill on business acquisition	6,481	-	-	-	-	-	-	6,481	-	-
<b>Total investments</b>	<b>3,403,225</b>	<b>(254)</b>	<b>200,601</b>	<b>548,448</b>	<b>436,951</b>	<b>(46,462)</b>	<b>20,580</b>	<b>4,563,089</b>		<b>6,369,344</b>
<b>Provision for investment losses</b>										
Simpar Europe	(254)	254	-	-	-	-	-	-		-
Simpar Finance	(10,775)	-	-	-	4,176	-	(19,987)	(26,586)	100.00	(26,586)
BBC Pagamentos	(9,395)	-	11,756	-	(5,477)	-	-	(3,116)	99.99	(3,116)
<b>Total investments, net of provision for losses</b>	<b>3,382,801</b>	<b>-</b>	<b>212,357</b>	<b>548,448</b>	<b>435,650</b>	<b>(46,462)</b>	<b>593</b>	<b>4,533,387</b>		<b>6,339,642</b>

(i) Equity gain generated from sale of investment in subsidiary, resulting from the capital contribution by non-controlling shareholders at market price, in primary and secondary offering of shares

(ii) Refer to the provision for losses on subsidiaries with negative equity that were classified in the group of "Other payables". As part of the bonds raising process, subsidiary Simpar Finance is one of the vehicle entities used for managing the fund raising. The calculated results are mainly related to interest on debt, net of the interest of the funds used by this entity. This negative balance is covered by the Company through capital contributions in the months of interest payment.

(iii) Refer to the results of equity in the capital reserve balances in subsidiaries, deriving from the share-based payment plans and the mark to market of investments classified as at fair value through other comprehensive income and other movements, which were recognized in the equity of subsidiaries.

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Investments	12/31/2021	Capital contribution	Other movements	Equity results from subsidiaries	06/30/2022	Consolidated
						Interest %
BRT Sorocaba Concessionárias	29,057	-	(71)	(2,173)	26,813	49.75
Others	1,191	-	-	-	1,191	-
<b>Total investments</b>	<b>30,248</b>	<b>-</b>	<b>(71)</b>	<b>(2,173)</b>	<b>28,004</b>	

Investments	12/31/2020	Capital contribution	Other movements	Equity results from subsidiaries	6/30/2021	Consolidated
						Interest %
BRT Sorocaba Concessionárias	15,533	2,000	39	2,353	19,925	49.75
Others	1,051	1,158	-	7	2,216	-
<b>Total investments</b>	<b>16,584</b>	<b>3,158</b>	<b>39</b>	<b>2,360</b>	<b>22,141</b>	

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## 11.2 Balances of assets and liabilities and results of subsidiaries

The balances of assets, liabilities, revenues and expenses of subsidiaries at June 30, 2022 and December 31, 2021 are as follows:

Investments	Current assets	Noncurrent assets	Current liabilities	Noncurrent liabilities	Equity		Net revenues	Costs and expenses	Profit (loss) for the period
					Owners of the Company	Non-controlling interests			
									06/30/2022
BRT Sorocaba Concessionárias	27,841	252,668	13,640	217,417	49,452	-	49,607	(53,976)	(4,369)
BBC Holding	41,737	68,190	626	-	109,301	-	-	(1,208)	(1,208)
BBC Pagamentos	23,802	75	14,321	2,846	6,710	-	3,778	(8,401)	(4,623)
CS Brasil Holding	612,107	754,495	350,898	857,905	149,702	8,097	-	(6,315)	(6,315)
CS Infra	748,016	610,040	101,865	1,131,232	124,959	-	-	14,366	14,366
JSL	2,212,159	4,912,736	1,141,350	4,631,826	1,351,719	-	1,715,894	(1,653,026)	62,868
Madre Corretora	4,719	99	966	-	3,852	-	2,362	(1,853)	509
Mogi Mob	40,830	34,789	44,691	9,705	21,223	-	34,233	(31,747)	2,486
Mogipasses	68,257	149	25,539	31,990	10,877	-	1,140	398	1,538
Movida Participações	348,890	7,668,561	878,487	4,284,426	2,854,538	-	415,454	29,401	444,855
Original Holding	997,067	524,006	21,221	643,942	855,910	-	-	22,402	22,402
Original Locadora	18,662	150,157	152,247	12,142	4,430	-	13,951	(12,349)	1,602
Simpar Empreendimentos	2,174	84,521	17,779	21,689	47,227	-	1,234	(4,281)	(3,047)
Simpar Europe	2,560,963	582,991	51,846	3,131,977	(39,869)	-	-	2,978	2,978
Simpar Finance	478,506	-	1,323	582,991	(105,808)	-	-	7,551	7,551
TPG Transportes	22,643	4,104	12,407	1,117	13,223	-	5,955	(3,532)	2,423
Vamos	3,262,518	8,360,282	1,548,361	7,194,402	2,880,037	-	799,789	(535,447)	264,342

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								6/30/2021
Investments	Current assets	Noncurrent assets	Current liabilities	Noncurrent liabilities	Equity	Net revenues	Costs and expenses	Profit (loss) for the period
Avante Veículos	22,932	3,965	2,727	303	23,867	10,584	(7,406)	3,178
BRT Sorocaba Concessionárias	12,364	227,273	30,234	173,944	35,459	29,704	(24,974)	4,730
BBC Pagamentos	18,053	-	14,418	6,751	(3,116)	1,526	(7,004)	(5,478)
CS Brasil Participações	385,443	1,756,110	203,341	1,269,599	668,613	19,954	47,407	67,361
CS Brasil Holding	1	-	-	-	1	-	-	-
JSL	2,197,968	3,523,277	908,140	3,554,035	1,259,070	1,775,054	(1,642,410)	132,644
JSL Corretora	3,286	135	445	-	2,976	1,734	(1,556)	178
JSL Empreendimentos	1,917	92,210	57	87,904	6,166	(24)	(1,357)	(1,381)
Simpar Europe	3,317,190	651,749	123,073	3,845,726	140	-	(33,486)	(33,486)
Simpar Finance	626,486	-	1,323	651,749	(26,586)	-	4,176	4,176
Simpar Holding	59,624	47,653	565	-	106,712	-	2,531	2,531
Mogi Mob	9,087	38,542	22,918	3,061	21,650	19,205	(21,493)	(2,288)
Mogipasses	54,466	180	13,128	31,986	9,532	774	(408)	366
Movida Participações	6,540,319	7,664,352	2,216,308	9,429,517	2,558,846	2,016,388	(1,732,986)	283,402
Original Distribuidora	131	98	1	-	228	-	(21)	(21)
Original Veículos	176,070	77,803	120,513	16,869	116,491	258,473	(252,184)	6,289
Original Locadora	47	56,701	54,939	14	1,795	-	(18)	(18)
Ponto Veículos	57,342	29,053	31,765	5,120	49,510	73,831	(68,971)	4,860
TPG Transportes	11,271	4,630	4,949	1,038	9,914	2,069	(2,259)	(190)
Vamos	1,182,643	3,922,720	1,024,606	2,543,800	1,536,957	1,185,998	(1,012,726)	173,272

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## 12. Property and equipment

Movements in the six-month periods ended June 30, 31, 2022 and 2021 are as follows:

					Parent company
	Leasehold improvements	Computers and peripherals	Buildings	Others	Total
<b>Cost:</b>					
<b>At December 31, 2021</b>	<b>12,583</b>	<b>180</b>	<b>46,255</b>	<b>167,687</b>	<b>226,705</b>
Additions	-	1,251	-	8,669	9,920
Transfer	7,465	55	-	(7,520)	-
<b>At June 30, 2022</b>	<b>20,048</b>	<b>1,486</b>	<b>46,255</b>	<b>168,836</b>	<b>236,625</b>
<b>Accumulated depreciation:</b>					
<b>At December 31, 2021</b>	<b>(6,390)</b>	<b>(27)</b>	<b>(21,303)</b>	<b>(24,995)</b>	<b>(52,715)</b>
Depreciation expense for the period	(193)	(78)	(2,312)	(7,243)	(9,826)
<b>At June 30, 2022</b>	<b>(6,583)</b>	<b>(105)</b>	<b>(23,615)</b>	<b>(32,238)</b>	<b>(62,541)</b>
<b>Net balances:</b>					
<b>At December 31, 2021</b>	<b>6,193</b>	<b>153</b>	<b>24,952</b>	<b>142,692</b>	<b>173,990</b>
<b>At June 30, 2022</b>	<b>13,465</b>	<b>1,381</b>	<b>22,640</b>	<b>136,598</b>	<b>174,084</b>
<b>Average depreciation rate for the period:</b>	<b>4%</b>	<b>20%</b>	<b>10%</b>	<b>4%</b>	

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					Parent company
	Leasehold improvements	Computers and peripherals	Buildings	Others	Total
<b>Cost:</b>					
<b>At December 31, 2020</b>	12,583	23	46,255	58,059	116,920
Transfer		320	-		320
<b>At June 30, 2021</b>	12,583	343	46,255	58,059	117,240
<b>Accumulated depreciation:</b>					
<b>At December 31, 2020</b>	(5,893)	-	(16,677)	(23,934)	(46,504)
Depreciation expense for the period	(249)	(13)	(2,313)	(2,355)	(4,930)
<b>At June 30, 2021</b>	(6,142)	(13)	(18,990)	(26,289)	(51,434)
<b>Net balances:</b>					
<b>At December 31, 2020</b>	6,690	23	29,578	34,125	70,416
<b>At June 30, 2021</b>	6,441	330	27,265	31,770	65,806
<b>Average depreciation rate for the period:</b>	4%	4%	5%	4%	

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	Vehicles	Machinery and equipment	Leasehold improvements	Computers and peripherals	Furniture and fixtures	Buildings	Land	Landfill cells (i)	Constructions in progress (ii)	Provision for decommissioning	Right-of-use of vehicles	Right-of-use of properties	Others	Consolidated Total
<b>Cost:</b>														
<b>At December 31, 2021</b>	<b>19,943,926</b>	<b>1,828,386</b>	<b>574,757</b>	<b>104,304</b>	<b>120,038</b>	<b>42,741</b>	<b>127,099</b>	<b>430,226</b>	<b>157,279</b>	<b>56,152</b>	<b>17,002</b>	<b>1,174,867</b>	<b>379,110</b>	<b>24,955,887</b>
Additions due to acquisitions of companies	169,262	37,823	6,284	2,137	2,166	-	-	-	-	-	-	24,257	4	241,933
Additions	7,582,394	752,111	7,722	21,637	16,376	2	3	14,146	115,842	-	14,351	233,393	19,078	8,777,055
Transfers	(21,016)	7,059	77,827	(370)	(996)	-	(14,003)	17,103	(58,544)	-	-	(14)	(7,046)	-
Transfers to/return of fixed assets available for sale	(2,299,887)	(50,689)	-	-	-	-	-	-	-	-	-	-	-	(2,350,576)
Assets written off and others	23,046	(2,119)	(7,244)	(1,053)	(166)	-	-	-	(32,217)	(9,312)	(9,574)	(37,769)	(3,232)	(79,640)
Exchange rate changes in property, plant and equipment of subsidiaries abroad	(4,396)	(27)	-	(19)	(68)	-	-	-	-	-	-	(16)	(1)	(4,527)
<b>At June 30, 2022</b>	<b>25,393,329</b>	<b>2,572,544</b>	<b>659,346</b>	<b>126,636</b>	<b>137,350</b>	<b>42,743</b>	<b>113,099</b>	<b>461,475</b>	<b>182,360</b>	<b>46,840</b>	<b>21,779</b>	<b>1,394,718</b>	<b>387,913</b>	<b>31,540,132</b>
<b>Accumulated depreciation:</b>														
<b>At December 31, 2021</b>	<b>(1,726,849)</b>	<b>(578,159)</b>	<b>(245,569)</b>	<b>(58,894)</b>	<b>(56,192)</b>	<b>(24,239)</b>	<b>(1,177)</b>	<b>(159,345)</b>	<b>-</b>	<b>(24,998)</b>	<b>(5,662)</b>	<b>(407,523)</b>	<b>(99,560)</b>	<b>(3,388,167)</b>
Depreciation arising from acquisitions of companies	(27,952)	(1,120)	(5,425)	(862)	(423)	-	-	-	-	-	-	(12,744)	-	(48,526)
Depreciation expense for the period	(517,710)	(61,036)	(25,757)	(7,507)	(5,832)	(3,925)	-	(8,150)	-	(708)	(13,054)	(115,470)	(10,340)	(769,489)
Transfers	1,977	(1,991)	-	(1)	2	-	-	-	-	-	-	-	(1)	(14)
Transfers to/return of fixed assets available for sale	207,869	36,760	-	-	-	-	-	-	-	-	-	-	-	244,629
Assets written off and others	(84,843)	8,728	8,869	1,025	65	-	-	(1,441)	-	-	9,237	6,337	(14,369)	(66,392)
Exchange rate changes in property, plant and equipment of subsidiaries abroad	87	(2)	-	(3)	3	-	-	-	-	-	-	-	(4)	81
<b>At June 30, 2022</b>	<b>(2,147,421)</b>	<b>(596,820)</b>	<b>(267,882)</b>	<b>(66,242)</b>	<b>(62,377)</b>	<b>(28,164)</b>	<b>(1,177)</b>	<b>(168,936)</b>	<b>-</b>	<b>(25,706)</b>	<b>(9,479)</b>	<b>(529,400)</b>	<b>(124,274)</b>	<b>(4,027,878)</b>
<b>Net balances:</b>														
<b>At December 31, 2021</b>	<b>18,217,077</b>	<b>1,250,227</b>	<b>329,188</b>	<b>45,410</b>	<b>63,846</b>	<b>18,502</b>	<b>125,922</b>	<b>270,881</b>	<b>157,279</b>	<b>31,154</b>	<b>11,340</b>	<b>767,344</b>	<b>279,550</b>	<b>21,567,720</b>
<b>At June 30, 2022</b>	<b>23,245,908</b>	<b>1,975,724</b>	<b>391,464</b>	<b>60,394</b>	<b>74,973</b>	<b>14,579</b>	<b>111,922</b>	<b>292,539</b>	<b>182,360</b>	<b>21,134</b>	<b>12,300</b>	<b>865,318</b>	<b>263,639</b>	<b>27,512,254</b>
<b>Average depreciation rate for the period:</b>														
Light vehicles	6.8%	-	-	-	-	-	-	-	-	-	-	-	-	-
Heavy vehicles, machinery and equipment	5.4%	10.6%	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	12.5%	20.0%	10.0%	9.2%	-	1.8%	-	1.4%	67.3%	9.0%	2.7%	-



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- (i) The cells, units of the landfill drainage system, are depreciated by a criterion based on deposited unit, in which each ton of waste deposited reduces the potential for future landfill deposits in exact proportion to the material deposited. Consequently, it also proportionally reduces ("consumes") the future economic benefits of the landfill. Depreciation takes into account the relationship between solid waste collected and deposited and the total storage capacity of such waste in each of the three landfills (AS1, AS2 and AS3) inserted into the landfill located in the Seropédica landfill. The land for the landfill is owned and registered within the cell account for the amount of R\$ 12,152.
- (ii) The Property and equipment in progress account mainly comprises advances, inputs to be used in the cell and expenses incurred on the land located in the municipality of Seropédica, for the implementation of the CTR-Rio, referring to the portion of the landfill (AS2) that is not in operation.

	Consolidated										
Cost:	Vehicles	Machinery and equipment	Leasehold improvements	Computers and peripherals	Furniture and fixtures	Buildings	Land	Constructions in progress	Right of use	Others	Total
<b>At December 31, 2020</b>	<b>11,430,251</b>	<b>1,267,577</b>	<b>420,309</b>	<b>71,705</b>	<b>90,671</b>	<b>100,893</b>	<b>19,220</b>	<b>28,375</b>	<b>681,390</b>	<b>210,769</b>	<b>14,321,160</b>
Additions due to acquisitions of companies	226,852	53,188	57,043	21,731	12,848	1,218	-	-	122,119	43,139	538,138
Additions	4,038,477	231,013	8,055	7,578	9,558	6,301	21,211	21,966	239,775	7,267	4,591,201
Transfers	(2,211)	2,211	10,146	151	(151)	-	-	(31,017)	25,517	(4,646)	-
Transfers to/return of fixed assets available for sale	(1,263,399)	(29,874)	-	-	-	-	-	-	-	-	(1,293,273)
Assets written off and others	(115,463)	(2,760)	(18,480)	(3,268)	(270)	-	-	(1,279)	(64,388)	(4,864)	(210,772)
<b>At June 30, 2021</b>	<b>14,314,507</b>	<b>1,521,355</b>	<b>477,073</b>	<b>97,897</b>	<b>112,656</b>	<b>108,412</b>	<b>40,431</b>	<b>18,045</b>	<b>1,004,413</b>	<b>251,665</b>	<b>17,946,454</b>
<b>Accumulated depreciation:</b>											
<b>At December 31, 2020</b>	<b>(1,501,838)</b>	<b>(482,921)</b>	<b>(175,950)</b>	<b>(45,379)</b>	<b>(43,517)</b>	<b>(12,067)</b>	<b>-</b>	<b>-</b>	<b>(224,261)</b>	<b>(87,751)</b>	<b>(2,573,684)</b>
Depreciation arising from acquisitions of companies	(65,120)	(26,923)	(13,259)	(14,388)	(6,935)	(58)	-	-	(49,983)	(16,487)	(193,153)
Depreciation expense for the period	(238,470)	(74,953)	(20,863)	(4,066)	(4,161)	(1,175)	-	-	(76,603)	(6,653)	(426,944)
Transfers	2,250	(2,250)	-	(15)	(333)	348	-	-	-	-	-
Transfers to/return of fixed assets available for sale	196,918	24,090	-	-	-	-	-	-	-	-	221,008
Assets written off and others	20,938	1,201	18,021	3,043	234	-	-	-	6,462	3	49,902
<b>At June 30, 2021</b>	<b>(1,585,322)</b>	<b>(561,756)</b>	<b>(192,051)</b>	<b>(60,805)</b>	<b>(54,712)</b>	<b>(12,952)</b>	<b>-</b>	<b>-</b>	<b>(344,385)</b>	<b>(110,888)</b>	<b>(2,922,871)</b>
<b>Net balance:</b>											
<b>At December 31, 2020</b>	<b>9,928,413</b>	<b>784,656</b>	<b>244,359</b>	<b>26,326</b>	<b>47,154</b>	<b>88,826</b>	<b>19,220</b>	<b>28,375</b>	<b>457,129</b>	<b>123,018</b>	<b>11,747,476</b>
<b>At June 30, 2021</b>	<b>12,729,185</b>	<b>959,599</b>	<b>285,022</b>	<b>37,092</b>	<b>57,944</b>	<b>95,460</b>	<b>40,431</b>	<b>18,045</b>	<b>660,028</b>	<b>140,777</b>	<b>15,023,583</b>
<b>Average depreciation rate for the period:</b>											
Light vehicles	3.9%	-	-	-	-	-	-	-	-	-	-
Heavy vehicles, machinery and equipment	8.2%	-	-	-	-	-	-	-	-	-	-
Others	-	10.9%	15.2%	20.1%	10.0%	4.1%	-	-	9.1%	2.9%	-

## 12.1 Leases of property and equipment items

A portion of the assets were acquired by the Simpar Group by means of a lease, and substantially include vehicles, machinery and equipment and others. These balances are part of property and equipment, as follows:

	Consolidated	
	06/30/2022	12/31/2021
Cost - capitalized leases	168,853	177,296
Accumulated depreciation	(28,032)	(26,287)
<b>Net balance</b>	<b>140,821</b>	<b>151,009</b>

## 12.2 Impairment testing of property and equipment

As at June 30, 2022, Management concluded there is no evidence of impairment to be recorded.

## 13. Intangible assets

Movements in the six-month periods ended June 30, 2022 and 2021 are as follows:

Cost:	Parent company		Total
	Software	Others	
At December 31, 2021	1,609		1,609
Additions	493		493
At June 30, 2022	2,102		2,102
<b>Accumulated amortization:</b>			
At December 31, 2021	(234)		(234)
Amortization expense for the period	(193)		(193)
At June 30, 2022	(427)		(427)
<b>Net balance:</b>			
At December 31, 2021	1,375		1,375
At June 30, 2022	1,675		1,675
Average amortization rate for the period:	20%	-	

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	Consolidated					Total
	Goodwill	Non-compete agreement and customer portfolio	Software	Commercial rights	Others	
<b>Cost:</b>						
<b>At December 31, 2021</b>	<b>725,110</b>	<b>364,766</b>	<b>310,918</b>	<b>51,604</b>	<b>104,215</b>	<b>1,556,613</b>
Additions due to business combinations	328,548	29,278	7,419	965	-	366,210
Additions	-	-	44,365	-	27,531	71,896
Disposals, transfers and others	1,138	-	(8,918)	(150)	(2,134)	(10,064)
<b>At June 30, 2022</b>	<b>1,054,796</b>	<b>394,044</b>	<b>353,784</b>	<b>52,419</b>	<b>129,612</b>	<b>1,984,655</b>
<b>Accumulated amortization:</b>						
<b>At December 31, 2021</b>	<b>-</b>	<b>(76,370)</b>	<b>(103,736)</b>	<b>(3,819)</b>	<b>(25,851)</b>	<b>(209,776)</b>
Additions due to business combinations	-	-	117	(800)	257	(426)
Amortization expense for the period	-	(8,588)	(15,311)	-	(311)	(24,210)
Write-offs	-	-	(139)	-	1,751	1,612
<b>At June 30, 2022</b>	<b>-</b>	<b>(84,958)</b>	<b>(119,069)</b>	<b>(4,619)</b>	<b>(24,154)</b>	<b>(232,800)</b>
<b>Net balances:</b>						
<b>At December 31, 2021</b>	<b>725,110</b>	<b>288,396</b>	<b>207,182</b>	<b>47,785</b>	<b>78,364</b>	<b>1,346,837</b>
<b>At June 30, 2022</b>	<b>1,054,796</b>	<b>309,086</b>	<b>234,715</b>	<b>47,800</b>	<b>105,458</b>	<b>1,751,855</b>
<b>Average amortization rate for the period:</b>	<b>-</b>	<b>20.0%</b>	<b>20%</b>	<b>-</b>	<b>10.0%</b>	<b>-</b>

	Consolidated					Total
	Goodwill	Non-compete agreement and customer portfolio	Software	Commercial rights (i)	Others (ii)	
<b>Cost:</b>						
<b>At December 31, 2020</b>	<b>624,707</b>	<b>263,503</b>	<b>220,808</b>	<b>57,078</b>	<b>9,481</b>	<b>1,175,577</b>
Additions	-	-	21,447	-	15,637	37,084
Write-offs	-	-	(1,557)	-	-	(1,557)
Acquisitions of companies	84,697	89,434	933	-	10,127	185,191
Fair value adjustment	(29,726)	-	-	-	-	(29,726)
<b>At June 30, 2021</b>	<b>679,678</b>	<b>352,937</b>	<b>241,631</b>	<b>57,078</b>	<b>35,245</b>	<b>1,366,569</b>
<b>Accumulated amortization:</b>						
<b>At December 31, 2020</b>	<b>-</b>	<b>(31,006)</b>	<b>(62,294)</b>	<b>(3,819)</b>	<b>(7,038)</b>	<b>(104,157)</b>
Amortization expense for the period	-	(15,254)	(15,449)	(54)	(782)	(31,539)
Write-offs	-	-	905	84	-	989
Acquisitions of companies	(7,360)	-	-	-	-	(7,360)
Fair value adjustment	-	-	(673)	-	-	(673)
<b>At June 30, 2021</b>	<b>(7,360)</b>	<b>(46,260)</b>	<b>(77,511)</b>	<b>(3,789)</b>	<b>(7,820)</b>	<b>(142,740)</b>
<b>Net balance:</b>						
<b>At December 31, 2020</b>	<b>624,707</b>	<b>232,497</b>	<b>158,514</b>	<b>53,259</b>	<b>2,443</b>	<b>1,071,420</b>
<b>At June 30, 2021</b>	<b>672,318</b>	<b>306,677</b>	<b>164,120</b>	<b>53,289</b>	<b>27,425</b>	<b>1,223,829</b>
<b>Average amortization rate for the period:</b>	<b>-</b>	<b>20.0%</b>	<b>20%</b>	<b>-</b>	<b>10.0%</b>	<b>-</b>

## 14. Trade payables

	Parent company		Consolidated	
	06/30/2022	12/31/2021	06/30/2022	12/31/2021
Vehicles, machinery and equipment	-	-	3,811,195	2,978,517
Parts and maintenance	-	-	116,516	94,281
Related parties (note 26.1)	3,653	569	-	58
Inventory	-	-	34,046	18,900
Contracted services	-	6,245	179,004	75,822
Others	1,886	-	98,516	206,686
<b>Total</b>	<b>5,539</b>	<b>6,814</b>	<b>4,239,277</b>	<b>3,374,264</b>

## 15. Floor plan

Part of the purchases of new vehicles for the Automob segment and companies Transrio and Valtra is paid with extended term under the program to finance the inventory of new and used vehicles and automobile parts floor plan, with revolving credit facilities made available by financial institutions, and with the agreement of car makers. These programs generally have an initial period during which they are interest-free until the invoice issuance and with maturities with different deadlines depending on the automaker, which exempts the taker of any burden limited to the invoice issuance, if in a shorter period. After this period, these purchases are subject to interest of up in accordance automaker and financial Institution.

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## 16. Loans and borrowings

The movements in the six-month periods ended June 30, 2022 and 2021 are as follows:

Type	Annual average rate	Average rate structure	Maturity	06/30/2022			Movement				Parent company 12/31/2021		
				Current	Noncurrent	Total	New contracts	Interest paid	Interest incurred	Exchange rate changes	Current	Noncurrent	Total
				<b>In local currency</b>									
Commercial notes	2.90%	CDI + +2.90%	May/27	9,146	549,874	559,020	550,000	-	9,020	-	-	-	-
				<b>9,146</b>	<b>549,874</b>	<b>559,020</b>	<b>550,000</b>	<b>-</b>	<b>9,020</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>In foreign currency</b>													
CCB FX (ix)	5.60%	USD + +5.60%	Jan/31	59,395	2,420,807	2,480,202	-	(70,297)	65,937	(163,940)	63,874	2,584,628	2,648,502
				<b>59,395</b>	<b>2,420,807</b>	<b>2,480,202</b>	<b>-</b>	<b>(70,297)</b>	<b>65,937</b>	<b>(163,940)</b>	<b>63,874</b>	<b>2,584,628</b>	<b>2,648,502</b>
				<b>68,541</b>	<b>2,970,681</b>	<b>3,039,222</b>	<b>550,000</b>	<b>(70,297)</b>	<b>74,957</b>	<b>(163,940)</b>	<b>63,874</b>	<b>2,584,628</b>	<b>2,648,502</b>

Type	Annual average rate	Average rate structure	Maturity	6/30/2021			Movement			Parent company 12/31/2020		
				Current	Noncurrent	Total	Interest paid	Interest incurred	Exchange rate changes	Current	Noncurrent	Total
				<b>In foreign currency</b>								
CCB FX	5.60%	USD + +5.60%	Jan/31	56,370	2,289,954	2,346,324	(92,858)	64,187	(110,554)	76,879	2,408,670	2,485,549
				<b>56,370</b>	<b>2,289,954</b>	<b>2,346,324</b>	<b>(92,858)</b>	<b>64,187</b>	<b>(110,554)</b>	<b>76,879</b>	<b>2,408,670</b>	<b>2,485,549</b>

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Type	Annual average rate	Average rate structure	Maturity	06/30/2022			Movement						Consolidated 12/31/2021			
				Current	Noncurrent	Total	Acquisitions of companies	New contracts	Amortization	Interest paid	Interest incurred	Allocation of fair value hedge variation	Exchange rate changes	Current	Noncurrent	Total
<b>In local currency</b>																
CCBs (i)	10.88%	CDI / Fixed rate	Oct/26	90,508	250,392	340,900	38,480	63,622	(67,609)	(14,037)	17,234	-	-	65,390	237,820	303,210
CRAAs (ii)	16.10%	CDI / IPCA	May/37	87,154	3,030,526	3,117,680	-	600,000	(33,334)	(85,025)	211,105	(108,258)	-	81,621	2,451,571	2,533,192
NPs (iii)	15.28%	CDI + 6.55%	Dec/28	277,728	912,931	1,190,659	-	249,999	(86,928)	(6,102)	67,915	-	-	238,201	727,574	965,775
FINEP (iv)	6.82%	TJLP + 5%	Jul/30	3,799	26,382	30,181	-	1,041	-	(888)	(65)	-	-	1,910	28,183	30,093
FIDC (v)	11.40%	CDI + 3.5%	Nov/25	-	186,656	186,656	-	74,301	-	-	4,315	-	-	-	108,040	108,040
Commercial notes (vi)	19.49%	CDI + 2.90%	Jun/28	15,306	546,571	561,877	-	547,008	-	-	14,869	-	-	-	-	-
Direct Consumer Credit - CDC (vii)	7.57%	CDI + 2.99%	Nov/25	18,443	9,146	27,589	59,269	-	(31,688)	(3,697)	1,430	-	-	1,576	699	2,275
Senior Notes "BOND" (viii)	10.75%	Fixed rate	Feb/28	18,295	256,180	274,475	-	-	-	(48,375)	24,378	(81,403)	-	42,482	337,393	379,875
Others	14.47%	IPCA + 6.19%	Feb/26	511	7,705	8,216	-	7,895	(214)	(893)	874	-	-	554	-	554
				<b>511,744</b>	<b>5,226,489</b>	<b>5,738,233</b>	<b>97,749</b>	<b>1,543,866</b>	<b>(219,773)</b>	<b>(159,017)</b>	<b>342,055</b>	<b>(189,661)</b>	<b>-</b>	<b>431,734</b>	<b>3,891,280</b>	<b>4,323,014</b>
<b>In foreign currency</b>																
Senior Notes "BOND" (viii)	5.23%	Fixed rate	Feb/31	134,554	7,268,896	7,403,450	-	1,986	-	(200,173)	245,416	-	(538,121)	145,334	7,749,008	7,894,342
CCB FX (ix)	5.60%	Fixed rate	Jan/31	59,395	2,420,807	2,480,202	-	-	-	(70,297)	65,937	-	(163,940)	63,874	2,584,628	2,648,502
International credit (4131) - USD and EUR (x)	10.37%	USD + 3.27%	Feb/26	173,637	3,825,273	3,998,910	-	554,846	(5,661)	(84,433)	99,314	-	(189,032)	82,915	3,540,961	3,623,876
CDI	13.11%	CDI + 2.50%	Aug/24	916	157,538	158,454	-	-	(29,646)	(2,090)	824	-	-	27,393	161,973	189,366
Others	3.10%	Fixed rate + Libor	Apr/25	13,227	25,985	39,212	-	-	(5,799)	(628)	619	-	(3,731)	14,102	34,649	48,751
				<b>381,729</b>	<b>13,698,499</b>	<b>14,080,228</b>	<b>-</b>	<b>556,832</b>	<b>(41,106)</b>	<b>(357,621)</b>	<b>412,110</b>	<b>-</b>	<b>(894,824)</b>	<b>333,618</b>	<b>14,071,219</b>	<b>14,404,837</b>
				<b>893,473</b>	<b>18,924,988</b>	<b>19,818,461</b>	<b>97,749</b>	<b>2,100,698</b>	<b>(260,879)</b>	<b>(516,638)</b>	<b>754,165</b>	<b>(189,661)</b>	<b>(894,824)</b>	<b>765,352</b>	<b>17,962,499</b>	<b>18,727,851</b>

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Type	Annual average rate	Average rate structure	Maturity	06/30/2021			Movement						Consolidated 12/31/2020			
				Current	Noncurrent	Total	Acquisitions of companies	New contracts	Amortization	Interest paid	Interest incurred	Allocation of fair value hedge variation	Exchange rate changes	Current	Noncurrent	Total
<b>In local currency</b>																
CCBs (i)	5.81%	CDI/IPCA	Oct/26	80,646	107,836	188,482	139,866	19,154	(894,556)	(17,139)	10,056	-	-	463,777	467,324	931,101
CRAs (ii)	5.64%	CDI + 2.51%	May/31	71,680	2,646,719	2,718,399	-	500,000	(33,334)	(79,197)	154,783	(94,662)	-	116,812	2,153,997	2,270,809
Finame (iii)	5.61%	Fixed rate / SELIC	Feb/23	6,492	5,410	11,902	11,901	980	(61,828)	(734)	697	-	-	27,090	33,796	60,886
FNO (vii)	-	-	-	-	-	-	-	21,141	(28,524)	(477)	556	-	-	2,380	4,924	7,304
NCE (xii)	-	-	-	-	-	-	-	-	(13,700)	(1,397)	116	-	-	14,981	-	14,981
NPs (vii)	6.52%	CDI + 2.37%	Sep/22	141,126	482,214	623,340	-	400,000	(272,231)	(20,306)	18,075	-	-	339,224	158,578	497,802
FNE (vii)	7.56%	IPCA + +1.59%	Jan/24	3,339	5,220	8,559	-	9,183	(176,004)	(4,382)	3,481	-	-	111,726	64,555	176,281
FINEP (viii)	4.61%	TJLP + 0.5%	Jul/30	20	30,042	30,062	-	-	-	-	15	-	-	24	30,023	30,047
Direct Consumer Credit (CDC) (ix)	7.48%	CDI + 3.33%	Feb/25	8,386	3,070	11,456	1,191	5,566	(38,890)	(481)	740	-	-	18,529	24,801	43,330
Senior Notes "BOND" (x)	3.95%	149% of CDI	Feb/28	18,295	412,986	431,281	-	450,000	-	(36,704)	17,985	-	-	-	-	-
Others	4.53%	CDI / Fixed rate	Jun/26	10,849	-	10,849	10,000	8,034	(17,335)	(47)	47	-	-	10,150	-	10,150
				<b>340,833</b>	<b>3,693,497</b>	<b>4,034,330</b>	<b>162,958</b>	<b>1,414,058</b>	<b>(1,536,402)</b>	<b>(160,864)</b>	<b>206,551</b>	<b>(94,662)</b>	<b>-</b>	<b>1,104,693</b>	<b>2,937,998</b>	<b>4,042,691</b>
<b>In foreign currency</b>																
Senior Notes "BOND" (x)	5.23%	USD + 5.23%	Jan/31	173,123	6,309,844	6,482,967	-	5,982,459	(2,397,125)	(297,380)	214,030	-	(348,617)	100,926	3,228,674	3,329,600
CCB FX (xii)	5.60%	USD + +5.60%	Jan/31	56,370	2,289,954	2,346,324	-	-	-	(92,858)	64,187	-	(110,554)	76,879	2,408,670	2,485,549
International credit (4131) - USD and EUR (xi)	5.79%	USD + 4.48% and EUR + 3.60%	Jan/24	33,598	2,570,303	2,603,901	2,896	2,449,275	(1,437)	(5,189)	37,594	-	(352,806)	2,263	471,305	473,568
				<b>263,091</b>	<b>11,170,101</b>	<b>11,433,192</b>	<b>2,896</b>	<b>8,431,734</b>	<b>(2,398,562)</b>	<b>(395,427)</b>	<b>315,811</b>	<b>-</b>	<b>(811,977)</b>	<b>180,068</b>	<b>6,108,649</b>	<b>6,288,717</b>
				<b>603,924</b>	<b>14,863,598</b>	<b>15,467,522</b>	<b>165,854</b>	<b>9,845,792</b>	<b>(3,934,964)</b>	<b>(556,291)</b>	<b>522,362</b>	<b>(94,662)</b>	<b>(811,977)</b>	<b>1,284,761</b>	<b>9,046,647</b>	<b>10,331,408</b>

- (i) CCBs are Bank Credit Bills raised with financial institutions for financing working capital and the purchase of vehicles, machinery and equipment used in operations. These agreements have covenants, including the maintenance of certain financial ratios, which are calculated on the consolidated financial information.
- (ii) CRAs are Agribusiness Receivables Certificates issued for raising funds to finance the agribusiness sector chain, backed by agribusiness credit rights certificates (“CDCA”) and Debentures. These CDCAs were issued by subsidiaries Vamos and JSL, as disclosed in the financial statements of each subsidiary, which have various maturities with monthly, quarterly or semiannual interest and have commitment clauses, including the maintenance of financial ratios, which are calculated on the consolidated financial information.
- (iii) Promissory notes (‘NPs’) refer to commercial notes of promise to pay, issued to reinforce working capital, within the ordinary management of its business. These agreements have several maturities, with payment of interest and principal at the end of the agreement. These transactions have covenants, including the maintenance of financial ratios, which are calculated on the consolidated financial information.
- (iv) FINEP refers to financing agreements with the Financier of Studies and Projects - FINEP, with the purpose of investing in research and development projects for technological innovations. Payments of interest and principal are monthly after the grace year and have no covenants.
- (v) FIDC - Refers to the portion with other quotaholders of the FIDC, already eliminated from the quotas belonging to the Company. The Simpar Group is responsible for operating the collection of these credit rights.
- (vi) Commercial notes issued to reinforce working capital, within the ordinary management of its business. These agreements have defined maturities, with semiannual payment of interest and principal at the end of the agreement. This transaction has covenants, including the maintenance of financial ratios, which are calculated on the consolidated financial information.
- (vii) Direct Consumer Credit (CDC) is a type of working capital financing for purchase of products, vehicles, machinery and equipment in general, including services. These agreements have several maturities, either monthly or semiannual.
- (viii) Senior Notes “Bond” refer to issuances of debt securities by subsidiaries Movida Europe, Simpar Europe and Simpar Finance in the international market:
- The issuance of debt securities totaled US\$ 625,000, with maturity on January 26, 2031, remunerated at an interest rate of 5.2% p.a.;
  - Debt securities issued by subsidiary Simpar Finance in the international market, denominated in local currency (reais), totaled R\$ 450,000, remunerated at an interest rate of 149.81% p.a., with maturity on February 12, 2028. On March 30, 2021, these debt securities were assigned to CS Finance under the same conditions as prior to the assignment; and
  - The issuance of debt securities by subsidiary Movida Europe in the international market, in the amount of US\$ 500,000,000, with additional issuance of US\$ 300,000, totaled US\$ 800,000, with maturity on February 8, 2031 and semiannual payment of interest of 5.25% p.a. These issuances are 100% hedged by swap agreements, as mentioned in note 4.3 (b).
- (ix) CCB - FX (Foreign Exchange) - these borrowings have covenants, a bullet maturity at the end of the contractual term and semiannual payment of interest, and are 100% hedged by swap agreements, as mentioned in note 4.3 (b).
- (x) **International credit (4131)** refers to borrowings transactions with foreign institutions.



## 16.1 Guarantees, intervening party, guarantor and fiduciary assignment of trade notes

At June 30, 2022, the Simpar Group has certain guarantees for loans and financing transactions, as follows:

- CDC and leases payable to financial institutions - guaranteed by the respective financed vehicles, machinery and equipment;

In the Simpar Group's, determined contracts have clauses requiring the maintenance the any of financial ratios calculated based on the net financial debt, EBITDA or EBITDA Added (EBITDA-A) and net financial expenses. The monitoring is quarterly and all are being performed.

### For purposes of reading the financial ratios above, the following definitions are considered:

Net Financial Debt for covenant purposes: means the total balance of short and long-term loans and financing, including debentures and any other debt securities, the negative and/or positive results of equity hedge operations (hedge) and subtracting: (a) amounts in cash and in financial investments; and (b) the financing contracted as a result of the financing program for the stock of new and used vehicles, domestic and imported vehicles and automotive parts, with revolving credit granted by financial institutions linked to the car makers (floor plan).

EBITDA for covenant purposes: means earnings before financial result, taxes, depreciation and amortization, impairment of assets and equity results from subsidiaries calculated over the last 12 months, including the EBITDA of the last 12 months of the companies merged and/or acquired.

Added EBITDA (EBITDA-A) for covenant purposes: means earnings before financial result, taxes, depreciation, amortization, impairment of assets and equity results from subsidiaries, plus cost of sale of assets used in rendering services, calculated over the last 12 months, including the Added-EBITDA of the last 12 (twelve) months of the companies merged and/or acquired.

Net Finance Costs for covenant purposes: means the debt charges plus monetary variations, less income from financial investments, all related to the items described in the definition of "net financial debt" above and calculated on an accrual basis over the last 12 months.

All commitments to maintain financial ratios are fulfilled at June 30, 2022.

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## 17. Debentures

The characteristics of the debentures are presented in the table below:

Issuer	JSL				Simpar (Debentures absorbed by the net assets of JSL)		Simpar	CS Holding		Ciclus	Vamos			Original Holding
	10 <sup>th</sup> issuance	11 <sup>th</sup> issuance	12 <sup>th</sup> issuance	15 <sup>th</sup> issuance	13 <sup>th</sup> Issuance (1 <sup>st</sup> issuance)	14 <sup>th</sup> Issuance (2 <sup>nd</sup> issuance)		3 <sup>rd</sup> issuance	1 <sup>st</sup> issuance		2 <sup>nd</sup> issuance	1 <sup>st</sup> issuance	2 <sup>nd</sup> issuance	
<b>a. Identification of the processes by nature</b>														
1st series amount	352,000	400,000	600,000	700,000	344,940	200,000	1,245,000	100,000	150,000	450,000	382,500	311,790	1,000,000	550,000
2nd series amount	-	-	-	-	105,060	-	255,000	-	-	100,000	417,500	223,750	432,961	-
3rd series amount	-	-	-	-	-	-	-	-	-	-	-	464,460	567,039	-
Issuance amount	352,000	400,000	600,000	700,000	450,000	200,000	1,500,000	100,000	150,000	550,000	800,000	1,000,000	2,000,000	
Issuance	03/20/2017	06/20/2017	12/06/2018	10/08/2021	05/20/2019	11/20/2019	09/15/2021	09/02/2021	12/15/2020	12/22/2021	08/16/2019	07/08/2021	10/15/2021	05/09/2022
Funding	03/29/2017	06/30/2017	12/20/2018	11/05/2021	05/30/2019	12/02/2019	09/30/2021	09/10/2021	12/17/2020	12/28/2020 06/30/2022	09/20/2019	07/08/2021	11/12/2021	05/09/2022
Maturity	09/20/2028	09/20/2028	09/20/2028	10/20/2028	05/20/2026	11/20/2023	09/15/2031	09/15/2023	12/15/2025	01/15/2031	08/20/2024 and 08/20/2026	06/15/2029 and 06/15/2031	10/15/2018 and 10/15/2031	05/15/2027
Type	Unsecured	Floating	Floating	Unsecured	Unsecured	Unsecured	Unsecured	Unsecured	Floating	Unsecured	Unsecured	Unsecured	Unsecured	Unsecured
Identification with CETIP	JSML 10	JSML A1	JSML A2	JSLGA5	JSML A3/B3	JSML A4	JSML A5/B5	CSHO11	CSBR 12	CCLS11 / 21	VAMO12 and VAMO22	Unsecured VAMO13, VAMO23 and VAMO33	Unsecured VAMO14, VAMO24 and VAMO34	OGHD11
<b>b. Effective interest rate p.a. %</b>														
1st series	CDI + +2.70%	CDI + +2.70%	CDI + +2.70%	CDI + +2.70%	CDI + 1.90%	115.20% of CDI	CDI + +3.50%	CDI + +1.90%	CDI + 2.90%	IPCA + 6.67% IPCA + +7.9677%	CDI + 1.60%	CDI + 2.30%	CDI + 2.40%	CDI + 2.90%
2nd series	-	-	-	-	CDI + 2.20%	-	-	-	-	-	CDI + 2.00%	CDI + 2.75%	CDI + 2.80%	-
3 <sup>rd</sup> series	-	-	-	-	-	-	-	-	-	-	-	IPCA + 6.3605%	IPCA + 7.6897%	-

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Issuer	Movida Participações							Movida Locação								
	1 <sup>st</sup> issuance	2 <sup>nd</sup> issuance	3 <sup>rd</sup> issuance	4 <sup>th</sup> issuance	5 <sup>th</sup> issuance	6 <sup>th</sup> issuance	7 <sup>th</sup> issuance	1 <sup>st</sup> issue	2 <sup>nd</sup> issuance	3 <sup>rd</sup> issuance	4 <sup>th</sup> issuance	5 <sup>th</sup> issuance	6 <sup>th</sup> issuance	7 <sup>th</sup> issuance	8 <sup>th</sup> issuance	9 <sup>th</sup> issuance
<b>a. Identification of the processes by nature</b>																
<i>Financial institution</i>	<i>Bradesco</i>	<i>Bradesco</i>	<i>BTG Pactual</i>	<i>Itaú</i>	<i>Santander</i>	<i>BTG/ CEF</i>	<i>Itaú</i>	<i>Bradesco</i>	<i>BOCOM BBM</i>	<i>BOCOM BBM</i>	<i>BB</i>	<i>Santander</i>	<i>XP</i>	<i>BRAD BBI</i>	<i>BTG PACTUAL</i>	<i>BTG PACTUAL</i>
1st series amount	150,000	138,250	214,478	250,000	250,000	550,000	1,150,000	250,000	100,000	100,000	200,000	200,000	400,000	400,000	600,000	500,960
2nd series amount	250,000	181,500	138,112	166,000	350,000	-	250,000	-	-	-	-	-	300,000	-	-	499,040
3rd series amount	-	130,250	247,410	284,000	-	-	350,000	-	-	-	-	-	-	-	-	-
<i>Financial institution</i>	-	-	-	Brazil	-	-	-	-	-	Brazil	Brazil	-	-	-	-	-
1st series amount	-	-	-	-	-	-	-	-	-	100,000	-	-	-	-	-	-
2nd series amount	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	400,000	450,000	600,000	700,000	600,000	550,000	1,750,000	250,000	100,000	200,000	200,000	200,000	700,000	400,000	600,000	1,000,000
Issuance	07/04/2017	06/07/2018	01/04/2018	06/27/2019	11/06/2020	04/23/2021	09/15/2021	04/13/2018	10/31/2018	06/24/2019	04/30/2020	11/18/2020	04/16/2021	11/30/2021	12/10/2020	04/05/2022
Funding	07/27/2017	06/07/2018	01/04/2019	06/27/2019	11/06/2020	04/23/2021	09/15/2021	04/13/2018	10/31/2018	06/24/2019	04/30/2020	11/18/2020	04/16/2021	11/30/2021	12/21/2020	04/05/2022
Maturity	07/15/2020 and 07/15/2022	06/07/2023	06/07/2024	07/27/2027	10/15/2023 10/15/2025	04/15/2027	09/15/2031 09/15/2031	03/29/2023	10/10/2021	01/24/2024	04/20/2022	11/18/2023	6/15/2028 - 12/15/2025	11/30/2026	12/10/2025	04/05/2027
Type	Unsecured MOVI 11/21	Unsecured MOVI 12/22/32	Unsecured MOVI 13/23/33	Unsecured MOVI 14/24/34	Unsecured MOVI 15/25	Unsecured MOVI16	Unsecured MOVI 17/27/37	Unsecured MVLV11	Unsecured MVLV12	Unsecured MVLV13	Unsecured MVLV14	Unsecured MVLV15	Unsecured MVLV26	Unsecured MVLV17	Unsecured CSBR 11	Unsecured MVLV19
<b>b. Effective interest rate p.a. %</b>																
1st series	CDI + +1.55%	CDI + +1.60%	CDI + +1.85%	CDI + +1.25%	CDI + +2.50%	CDI + +3.20%	CDI + 2.70%	CDI + +2.00%	CDI + +1.80%	CDI + +1.60%	CDI + +4.20%	CDI + +2.75%	IPCA7.1702%a.a	CDI + 2.60%	CDI + 3.70%	CDI + 2.95%
2nd series	CDI + +2.70%	CDI + +2.20%	CDI + +2.05%	CDI + +1.60%	CDI + 2.95%	-	CDI + 2.90%	-	-	-	-	-	IPCA + 7.2413% p.a	-	-	CDI + 2.95%
3rd series	-	CDI + +1.90%	CDI + +2.05%	CDI + +2.05%	-	-	IPCA + 7.64%	-	-	-	-	-	-	-	-	-

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Movements in the six-month periods ended June 30, 2021 and 2022 were as follows:

	Parent company		Consolidated	
	06/30/2022	6/30/2021	06/30/2022	6/30/2021
<b>Debentures at the beginning of the period</b>	2,060,729	598,001	14,535,918	6,560,756
Amortization	(139,979)	(25,000)	(379,980)	(1,031,522)
Interest paid	(82,830)	(11,069)	(687,666)	(142,750)
Interest incurred	148,724	12,551	1,073,558	160,189
New contracts	-	-	1,634,038	1,250,000
Allocation of fair value hedge variation	(50,409)	-	(117,129)	-
<b>Debentures at the end of the period</b>	<b>1,936,235</b>	<b>574,483</b>	<b>16,058,739</b>	<b>6,796,673</b>
Current	256,218	167,296	1,038,196	535,767
Noncurrent	1,680,017	407,187	15,020,543	6,260,906
<b>Total</b>	<b>1,936,235</b>	<b>574,483</b>	<b>16,058,739</b>	<b>6,796,673</b>

The Debentures are all simple, non-convertible debentures, unsecured, except in subsidiary JSL for the 11<sup>th</sup> issuance that is issued as debentures of the floating guarantee type, and 12<sup>th</sup> issuance that is issued as debentures of the floating and additional fidejussory guarantee type, and need to maintain at least 130% of the debt balance, amount equivalent to assets free of burden and debt. All emissions have a clause of maintenance of financial ratios.

The meeting held on January 5, 2022 approved the transfer of the 2<sup>nd</sup> Issuance of Simple Debentures by CS Brasil Participações, including the transfer of all and any rights and obligations it has assumed with respect to the Debentures, to CS Brasil Holding, whereby it constitutes the 2<sup>nd</sup> issuance of simple, non-convertible debentures, of the floating guarantee type, with additional personal guarantee, in a single series, for public distribution with restricted efforts, of CS Brasil Holding e Locação S.A.

All commitments to maintain financial ratios, follow the same definitions as mentioned in note 16.

## 18. Leases payable

Lease agreements in the modality of leases payable to financial institutions for the acquisition of vehicles and assets of the Simpar Group operating activity which have annual fixed charges, and are distributed as follows:

	Parent company	Consolidated	
	06/30/2022	06/30/2022	6/30/2021
<b>Lease liabilities at the beginning of the period</b>	96,158	255,959	313,406
Acquisitions of companies	-	3,887	-
New contracts	-	966	-
Amortization	(9,838)	(64,021)	(100,756)
Interest paid	(1,202)	(2,665)	(2,833)
Interest incurred	6,058	14,615	5,815
<b>Lease liabilities at the end of the period</b>	<b>91,176</b>	<b>208,741</b>	<b>215,632</b>
Current	20,928	100,062	76,769
Noncurrent	70,248	108,679	138,863
<b>Total</b>	<b>91,176</b>	<b>208,741</b>	<b>215,632</b>
<b>Annual average rate</b>	<b>11.65%</b>	<b>12.88%</b>	<b>6.33%</b>
<b>Average rate structure p.a.</b>	<b>CDI + +2.59%</b>	<b>CDI + +2.35%</b>	<b>CDI + +2.18%</b>
<b>Maturity</b>	<b>Aug/26</b>	<b>Aug/26</b>	<b>Feb/25</b>

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## 19. Right-of-use leases

Information regarding right-of-use assets is disclosed in note 12.1.

	Consolidated			Consolidated
	Buildings 06/30/2022	Vehicles 06/30/2022	Total 06/30/2022	Buildings 6/30/2021
<b>Lease liabilities at the beginning of the period</b>	<b>846,267</b>	<b>11,513</b>	<b>857,780</b>	<b>492,565</b>
New contracts	227,215	14,446	241,661	239,775
Write-offs	(16,687)	(337)	(17,024)	(33,159)
Amortization	(128,359)	(13,070)	(141,429)	(84,397)
Interest paid	(27,324)	(642)	(27,966)	(14,290)
Interest incurred	45,719	1,042	46,761	26,364
Acquisitions of companies	11,513	-	11,513	79,703
<b>Lease liabilities at the end of the period</b>	<b>958,344</b>	<b>12,952</b>	<b>971,296</b>	<b>706,561</b>
Current	200,280	12,270	212,550	135,258
Noncurrent	758,064	682	758,746	571,303
<b>Total</b>	<b>958,344</b>	<b>12,952</b>	<b>971,296</b>	<b>706,561</b>

## 20. Assignment of receivables

	Consolidated	
	06/30/2022	12/31/2021
Sale of receivables	6,043	12,086
Settlement of agreements	(4,008)	(8,016)
Interest to be incurred	986	1,973
<b>Total</b>	<b>3,021</b>	<b>6,043</b>
Current	3,021	6,043
Noncurrent	-	-
<b>Total</b>	<b>3,021</b>	<b>6,043</b>

In December 2017, subsidiary Vamos assigned part of its future receivables arising from lease agreements and related services. The assignment included agreements whose assets for lease were delivered, with proper acknowledgment of the lease and service rendered by the customer. Vamos will be responsible for operating the collection of these receivables, however, there is no regressive claim or co-obligation for the receivables, and it will not be responsible for the solvency of the contracting customer. The future value of the portfolio assigned was R\$ 40,077, the amount received by Vamos was R\$ 30,214, and the interest paid will be recognized as finance costs in profit or loss over the agreement period. This transaction has a period of 60 months, with maturity in December 2022.

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## 21. Social and labor liabilities

	Parent company		Consolidated	
	06/30/2022	12/31/2021	06/30/2022	12/31/2021
Provision for vacation and 13° salary	5,854	3,532	246,012	157,101
Salaries	2,032	2,282	93,869	76,366
Bonus and profit sharing	2,063	5,222	17,841	48,125
INSS	1,252	967	140,513	112,478
Severance pay fund (FGTS)	193	243	10,846	12,908
Others	-	-	1,331	1,176
	<b>11,394</b>	<b>12,246</b>	<b>510,412</b>	<b>408,154</b>

## 22. Judicial deposits and provision for judicial and administrative litigation

In the normal course of its business, the Simpar Group is subject to civil, tax and labor litigation at the administrative and judicial levels, as well as judicial deposits and assets freezing as collateral in connection with such litigation. Based on the opinion of its legal counsel, provisions were recorded to cover probable losses related to these litigations, and, as applicable, they are presented net of respective judicial deposits as below:

	Consolidated			
	Judicial deposits		Provisions	
	06/30/2022	12/31/2021	06/30/2022	12/31/2021
Labor	47,232	44,685	(161,937)	(164,308)
Civil	20,381	23,089	(26,493)	(24,065)
Tax	30,501	35,529	(141,043)	(168,171)
	<b>98,114</b>	<b>103,303</b>	<b>(329,473)</b>	<b>(356,544)</b>

### 22.1 Judicial deposits

Judicial deposits and assets freezing refer to amounts deposited in an account or legal freezes on checking accounts, ruled by court, as guarantee for any payment required by court, or amounts duly deposited under judicial agreements to replace labor or tax payments or payables that are being discussed in court.

### 22.2 Provision for judicial and administrative litigation

The Simpar Group classifies the risk of loss on lawsuits as “probable”, “possible” or “remote”. The provision recognized in respect of these lawsuits is determined by Management, based on the analysis of its legal counsel, and reasonably reflects the estimated probable losses.

Management believes that the provision for tax, civil and labor risks is sufficient to cover any losses on administrative and judicial litigation. The movements in the six-month period ended June 30, 2022 are as follows:

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	Labor	Civil	Tax	Consolidated Total
<b>At December 31, 2021</b>	<b>(164,308)</b>	<b>(24,065)</b>	<b>(168,171)</b>	<b>(356,544)</b>
Additions	(21,289)	(7,574)	-	(28,863)
Reversals	11,810	5,914	10,050	27,774
Disposals	11,756	-	16,729	28,485
Acquisitions of companies	94	(768)	349	(325)
<b>At June 30, 2022</b>	<b>(161,937)</b>	<b>(26,493)</b>	<b>(141,043)</b>	<b>(329,473)</b>

## Labor

The provision for labor claims was recognized to cover the risks of loss arising from lawsuits claiming compensation for overtime, commute hours, hazardous duty premium, health hazard premium, work accidents and lawsuits filed by employees of third parties due to joint liability.

## Civil

Civil lawsuits do not involve, individually, material amounts and are mainly related to claims for compensation of traffic accidents and pain and suffering, aesthetic and property damages.

## Tax

The tax lawsuits are related to assessment notices discussing the improper collection of ICMS and ISS debits, in addition to tax foreclosure/ motions to stay execution arising from the collection of IPVA, publicity rates and others.

### 22.3 Possible losses, not provided for in the statement of financial position

At June 30, 2022, the Simpar Group is party to tax, civil and labor lawsuits in progress (judicial and administrative) with losses considered possible by Management and its legal counsel, as shown in the table below:

	Consolidated	
	06/30/2022	12/31/2021
Labor	146,055	191,199
Civil	143,334	198,111
Tax	387,251	356,316
<b>Total</b>	<b>676,640</b>	<b>745,626</b>

## Labor

The labor lawsuits are related to claims for labor-related indemnities filed for labor claims of the same nature as those mentioned in note 22.2, filed by former employees of the Simpar Group.

## Civil

The civil lawsuits are related to claims for indemnity related to damages for several reasons against the companies of the Simpar Group, of the same nature as those mentioned in note 22.2, and annulment actions and claims for breach of contract.

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## Tax

The main natures of lawsuits are the following: (i) challenges related to alleged non-payment of ICMS; (ii) challenges of part of PIS and COFINS credits that comprise the negative balance presented in PER/DCOMP; (iii) challenges related to tax credits of IRPJ, CSLL, PIS and COFINS; (iv) challenges related to the offset of IRPJ and CSLL credits and (v) challenges related to the recognition of ICMS credits. The amounts involved are as follows:

	Consolidated	
	06/30/2022	12/31/2021
IRPJ and CSLL	119,649	120,273
ICMS	101,173	96,186
INSS	10,741	9,624
PER/DCOMP	52,110	51,407
PIS/COFINS	50,567	38,048
Others	53,011	40,778
<b>Total</b>	<b>387,251</b>	<b>356,316</b>

## 23. Landfill – decommissioning cost

The future costs for landfill closure can be understood as a set of measures taken for environmental remediation, since the subsidiary Ciclus has obligations related to the soil and its maintenance up to 25 years after the end of the contract. Movements in the six-month period ended June 30, 2022 are as follows:

	Consolidated
At 12/31/2021	105,024
Reversals	(7,592)
Disassembly interest	1,494
<b>At 06/30/2022</b>	<b>98,926</b>



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## 24. Income tax and social contribution

### 24.1 Deferred income tax and social contribution

Deferred income tax (IRPJ) and social contribution on net income (CSLL) assets and liabilities were calculated based on the balances of tax losses and temporary differences for income tax and social contribution that are deductible or taxable in the future. Their origins are as follows:

	Parent company		Consolidated	
	06/30/2022	12/31/2021	06/30/2022	12/31/2021
<b>Deferred tax asset</b>				
Tax losses	83,049	21,810	990,671	432,243
Provision for judicial and administrative litigation	-	-	40,969	36,994
Expected credit losses ("impairment") of trade receivables	-	-	101,848	43,139
Provision for adjustment to book value of investments in subsidiaries	19,901	19,901	19,901	19,901
Provision for adjustment to market value and obsolescence	-	-	5,113	4,944
Provision for impairment of assets	-	-	8,530	43,209
Share-based payment plan	7,054	6,942	7,573	7,083
Amortization and write-off of intangible assets from business combinations	-	-	43,510	29,383
Depreciation of right-of-use leases	-	-	5,258	7,832
Hedge derivatives (swap) and exchange rate changes under cash basis	351,897	146,196	627,780	222,859
Tax provisions	-	-	46,129	-
Other provisions	(3,818)	(8,559)	63,750	107,265
<b>Total deferred tax assets</b>	<b>458,083</b>	<b>186,290</b>	<b>1,961,032</b>	<b>954,852</b>
<b>Deferred tax liabilities</b>				
Income tax and social contribution on goodwill of shares contributed by owners of the Company	(63,496)	(63,496)	(63,496)	(63,496)
Present value adjustment	-	-	(1,112)	(1,921)
Deferred income from sales to public authorities	-	-	(34,985)	(31,776)
Accounting vs. tax depreciation	7,365	5,313	(1,936,047)	(1,164,058)
Property and equipment - finance leases	(16,114)	(14,420)	(156,643)	(120,648)
Surplus value of acquisitions of companies	-	-	(70,503)	(48,370)
Revaluation of assets	-	-	(37,459)	(68,102)
Realization of goodwill	-	-	(71,483)	(87,943)
<b>Total deferred tax liabilities</b>	<b>(72,245)</b>	<b>(72,603)</b>	<b>(2,371,728)</b>	<b>(1,586,314)</b>
<b>Total deferred tax assets (liabilities), net</b>	<b>385,838</b>	<b>113,687</b>	<b>(410,696)</b>	<b>(631,462)</b>
Net deferred taxes, allocated to assets	385,838	113,687	736,221	407,120
Deferred tax liabilities	-	-	(1,146,917)	(1,038,582)
<b>Total deferred tax liabilities, net</b>	<b>385,838</b>	<b>113,687</b>	<b>(410,696)</b>	<b>(631,462)</b>

Movements in deferred income tax and social contribution for the six-month periods ended June 30, 2022 and 2021 are as follows:

	Parent company	Consolidated
<b>At December 31, 2021</b>	<b>113,687</b>	<b>(631,462)</b>
Deferred income tax and social contribution recognized in profit or loss	83,879	(154,985)
Deferred income tax and social contribution on cash flow hedge in other comprehensive income	188,272	375,669
Reclassifications between deferred and current	-	82
<b>At June 30, 2022</b>	<b>385,838</b>	<b>(410,696)</b>
	Parent company	Consolidated
<b>At December 31, 2020</b>	<b>(61,909)</b>	<b>(460,252)</b>
Deferred income tax and social contribution recognized in profit or loss	(4,230)	(219,041)
Deferred income tax and social contribution on cash flow hedge in other comprehensive income	102,678	120,262
Deferred income tax and social contribution added due to business acquisition	-	28,659
Deferred income tax and social contribution on deductible transaction expenditures incurred in the restricted share offering	-	20,189
Acquisitions of companies	-	5,778
<b>At June 30, 2021</b>	<b>36,539</b>	<b>(504,405)</b>

### 25.1.1 Estimated realization schedule

Deferred tax assets arising from temporary differences will be used as the respective differences are settled or carried out. In estimating the realization of deferred tax assets, Management considers its budget and strategic plan based on the estimated realization schedule of assets and liabilities that gave rise to them, and in earnings projections for the subsequent years. The realization of these credits related to the balance for the year ended December 31, 2021 is shown in the individual and consolidated annual financial statements, published on February 23, 2022.

The Company's deferred tax asset will mainly be used through monetization plans that will generate sufficient gains for the realization of its deferred tax assets.

## 24.2 Reconciliation of income tax and social contribution (expense) income

Current amounts are calculated based on the current rates levied on taxable profit before income tax and social contribution, as adjusted by respective additions, deductions and offsets allowed by the prevailing legislation:

	Parent company		Consolidated	
	06/30/2022	6/30/2021	06/30/2022	6/30/2021
<b>Profit before income tax and social contribution</b>	<b>210,257</b>	<b>316,095</b>	<b>787,655</b>	<b>829,440</b>
Statutory rates	34%	34%	34%	34%
<b>IRPJ and CSLL at the standard rates</b>	<b>(71,487)</b>	<b>(107,472)</b>	<b>(267,803)</b>	<b>(282,010)</b>
<b>Permanent (additions) exclusions</b>				
Equity results from subsidiaries	191,927	148,121	(739)	-
Tax incentives - Workers Meal Program ("PAT")	-	-	1,605	2,037
Effects of interest on capital - received and paid	(25,603)	(9,740)	24,841	12,605
Provision for deferred tax credits on tax losses carried forward	-	-	-	(16,072)
Unconstituted deferred credits on tax losses carried forward	-	-	(1,523)	-
Offsets of tax losses without constitution of deferred tax	-	8,482	-	8,482
Tax benefit of subsidy for ICMS credit granted	-	-	-	5,781
Non-deductible expenses and other permanent exclusions	(11,441)	6,004	(2,551)	2,737
<b>Income tax and social contribution calculated</b>	<b>83,396</b>	<b>45,395</b>	<b>(246,170)</b>	<b>(266,440)</b>
Current	(483)	49,625	(91,185)	(47,399)
Deferred	83,879	(4,230)	(154,985)	(219,041)
<b>Income tax and social contribution on results</b>	<b>83,396</b>	<b>45,395</b>	<b>(246,170)</b>	<b>(266,440)</b>
Effective rate	39.66%	14.36%	-31.25%	-32.12%

Income tax returns are open to review by tax authorities for five years from the filing of the return. As a result of these reviews, additional taxes and penalties may arise, which would be subject to interest. However, Management believes that all taxes have either been properly paid or provided for.

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### 24.3 Income tax and social contribution recoverable and payable

The movements in current income tax and social contribution in the six-month periods ended June 30, 2022 and 2021 are as follows:

	Parent company	Consolidated
Income tax and social contribution recoverable - current	17,151	227,643
Income tax and social contribution recoverable - noncurrent	65,286	127,733
Income tax and social contribution payable	-	(45,865)
<b>At December 31, 2021</b>	<b>82,437</b>	<b>309,511</b>
Provision for income tax and social contribution payable	(483)	(91,185)
IRRF (withholding income tax) on interest on capital distributed	11,296	(4,188)
Advances, offsets and payments in the period	4,997	201,499
<b>At June 30, 2022</b>	<b>98,247</b>	<b>415,637</b>
Income tax and social contribution recoverable - current	36,584	389,085
Income tax and social contribution recoverable - noncurrent	61,663	87,521
Income tax and social contribution payable	-	(60,969)
<b>At June 30, 2022</b>	<b>98,247</b>	<b>415,637</b>
	<b>Parent company</b>	<b>Consolidated</b>
Income tax and social contribution recoverable - current	18,519	298,451
Income tax and social contribution recoverable - noncurrent	-	66,664
Income tax and social contribution payable	(8,586)	(18,679)
<b>At December 31, 2020</b>	<b>9,933</b>	<b>346,436</b>
Provision for income tax and social contribution payable	49,625	(47,399)
Advances, offsets and payments in the period	77,220	43,601
Income tax and social contribution added due to business acquisition	-	(3,142)
Income tax and social contribution paid on gains on share offering	(103,103)	(103,103)
<b>At June 30, 2021</b>	<b>33,675</b>	<b>236,393</b>
Income tax and social contribution recoverable - current	33,675	268,861
Income tax and social contribution recoverable - noncurrent	-	17,231
Income tax and social contribution payable	-	(49,699)
<b>At June 30, 2021</b>	<b>33,675</b>	<b>236,393</b>

## 25. Related parties

### 25.1 Related-party balances (assets and liabilities)

Transactions between the Company and its subsidiaries are eliminated for the purpose of presenting the consolidated balances but maintained at the Parent Company in this individual and consolidated quarterly information. The nature of these transactions is as follows:

- Cash and cash and cash equivalents, marketable securities and financial investments: these are financial securities, such as leasing bills and financial promissory notes.
- Other credits: balances arising from reimbursements of miscellaneous expenses and reimbursements of apportionment of common expenses paid to the Company.
- Dividends receivable: balances receivable from dividends proposed and approved by the Company's subsidiaries.
- Receivables from and payables to related parties: refer to loan agreements held between the Company and its subsidiaries.
- Other payables: balances payable for reimbursement of the Company's expenses borne by the subsidiaries.
- Dividends payable: balances receivable from dividends proposed and approved by the Company.

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In thousands of Brazilian Reais, unless otherwise stated

The following table presents the balances of transactions between the Company and related parties:

Assets	Assets										Liabilities										Parent company		
	Cash and cash equivalents (note 5)		Marketable securities and financial investments (note 6)		Other credits		Trade receivables (note 7)		Dividends and interest on capital receivable		Receivables from related parties		Other payables		Trade payables (note 14)		Loans and borrowings		Payables to related parties		Dividends and interest on capital payable		
	06/30/2022	12/31/2021	06/30/2022	12/31/2021	06/30/2022	12/31/2021	06/30/2022	12/31/2021	06/30/2022	12/31/2021	06/30/2022	12/31/2021	06/30/2022	12/31/2021	06/30/2022	12/31/2021	06/30/2022	12/31/2021	06/30/2022	12/31/2021	06/30/2022	12/31/2021	
<b>Related parties</b>																							
Avante Veiculos (Original Seminovos)	-	-	-	-	-	-	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Atu T2	-	-	-	-	-	-	12	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BBC Pagamentos	-	-	-	-	-	-	7	3	-	-	-	-	-	6	-	-	-	-	-	-	-	-	-
Banco BBC	49,515	143,600	-	-	-	160	173	62	-	-	-	-	-	-	-	4	-	-	-	-	-	-	-
Borgato Servicos	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CS Brasil Frotas	-	-	-	-	-	-	1,317	-	-	2,348	-	-	-	-	-	-	-	-	-	-	-	-	-
CS Brasil Participações	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CS Brasil Transportes	-	-	-	-	495	558	1,627	-	-	-	-	-	-	-	7	34	-	-	-	-	-	-	-
CS Finance	-	-	-	-	17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CS Holding	-	-	-	-	-	-	28	-	-	16,723	678	678	-	-	-	-	-	-	-	-	-	-	-
CS infra	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ciclus (i)	-	-	318,685	-	2,573	-	480	-	-	-	302,022	-	-	4,365	-	-	-	-	-	-	-	-	-
Graos do Piaui	-	-	-	-	-	-	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
JSL	-	-	-	-	47	1,490	15,898	8,978	-	47,426	1,706	1,619	295	526	2,935	528	-	-	-	-	-	-	-
Simpár Empreendimentos	-	-	-	-	-	-	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
JSP Holding	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	528	528	659	113,104
Mogi Mob	-	-	-	-	-	-	156	89	2,508	-	-	-	552	552	-	-	-	-	-	-	-	-	-
Madre Corretora	-	-	-	-	-	-	-	10	-	-	-	-	-	5	-	-	-	-	-	-	-	-	-
Mogpasses	-	-	-	-	5	-	6	-	1,190	-	-	-	1	35	1	-	-	-	-	-	-	-	-
Movida Europe	-	-	-	-	19	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Movida Locação	-	-	-	-	21	304	22	1	-	-	-	-	37	-	-	3	-	-	-	-	-	-	-
Movida Participações	-	-	-	-	-	203	11	-	63,328	80,665	-	-	-	-	6	-	-	-	-	-	-	-	-
Movida Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Original Distribuidora	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Original Veiculos	-	-	-	-	-	10	6	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Original Holding	-	-	-	-	-	-	464	-	3,880	3,880	-	-	-	41	11	2	-	-	-	-	-	-	-
Ponto Veiculos	-	-	-	-	-	4	-	-	-	-	-	-	-	-	-	-	559,020	-	-	-	-	-	-
Quick Logística	-	-	-	-	-	-	124	41	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ribeira	-	-	-	-	-	-	36	36	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sinal	-	-	-	-	-	-	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Simpár Europe	-	-	-	-	8,771	8,771	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TPG Transportes	-	-	-	-	-	-	13	-	1,445	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transio	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Vamos	-	-	-	-	1	449	64	-	-	-	-	-	-	-	7	-	-	-	-	-	-	-	-
Vamos Máquinas	-	-	-	-	-	15	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Vamos Seminovos	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Vamos Linha Amarela	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yolanda	-	-	-	-	-	28	22	-	-	-	-	-	-	28	695	-	-	-	-	-	-	-	-
FIDIC	-	-	63,943	-	-	-	7	-	-	-	-	-	-	14	-	-	-	-	-	-	-	-	-
Others (ii)	-	-	-	-	-	-	44	-	-	-	73	-	-	-	-	-	-	-	-	-	-	-	3,480
<b>Total</b>	<b>49,515</b>	<b>143,600</b>	<b>382,628</b>	<b>-</b>	<b>11,949</b>	<b>11,994</b>	<b>20,470</b>	<b>9,241</b>	<b>72,351</b>	<b>151,042</b>	<b>2,457</b>	<b>304,319</b>	<b>926</b>	<b>5,542</b>	<b>3,653</b>	<b>569</b>	<b>559,020</b>	<b>-</b>	<b>528</b>	<b>528</b>	<b>4,119</b>	<b>198,900</b>	
Current	49,515	143,600	318,685	-	11,949	11,994	20,470	9,241	72,351	151,042	2,457	304,319	926	5,542	3,653	569	559,020	-	528	528	4,119	198,900	
Noncurrent	-	-	63,943	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>49,515</b>	<b>143,600</b>	<b>382,628</b>	<b>-</b>	<b>11,949</b>	<b>11,994</b>	<b>20,470</b>	<b>9,241</b>	<b>72,351</b>	<b>151,042</b>	<b>2,457</b>	<b>304,319</b>	<b>926</b>	<b>5,542</b>	<b>3,653</b>	<b>569</b>	<b>559,020</b>	<b>-</b>	<b>528</b>	<b>528</b>	<b>4,119</b>	<b>198,900</b>	

(i) The balance of related parties with subsidiary Ciclus are: (a) acquisition of credit rights of loans held by Ciclus, payable to JSP and Ribeira, in the amount of R\$ 302,022. In the six-month period ended June 30, 2022, these credit rights were settled for R\$ 309,027 after accruing interest of R\$ 7,005; and (c) Issuance by Ciclus of commercial notes of debt securities of R\$ 310,000, with remuneration of CDI + 1.5% p.a. and maturity in March 2025.

(ii) Refers to non-controlling interests.

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The table below presents the balances of intercompany transactions that are not eliminated in consolidation:

	Assets		Trade payables (note 14)		Liabilities		Consolidated	
	Trade receivables (note 7)				Payables to related parties		Dividends payable	
	06/30/2022	12/31/2021	06/30/2022	12/31/2021	06/30/2022	12/31/2021	06/30/2022	12/31/2021
<b>Related parties</b>								
JSP Holding	-	-	-	-	528	528	-	151,380
Consórcio Sorocaba	-	-	-	-	453	453	-	-
Ribeira	-	97	-	-	-	-	-	-
Others (i)	-	459	-	58	-	-	36,068	111,900
<b>Total</b>	<b>-</b>	<b>556</b>	<b>-</b>	<b>58</b>	<b>981</b>	<b>981</b>	<b>36,068</b>	<b>263,280</b>
Current	-	556	-	58	453	453	36,068	263,280
Noncurrent	-	-	-	-	528	528	-	-
<b>Total</b>	<b>-</b>	<b>556</b>	<b>-</b>	<b>58</b>	<b>981</b>	<b>981</b>	<b>36,068</b>	<b>263,280</b>

(i) Refers to non-controlling interests.

## 25.2 Related-party transactions with effects on profit or loss

Related-party transactions refer to:

- (i) Leases of vehicles and other assets among the companies, at equivalent market values, the pricing of which varies in accordance with the characteristics of the vehicles, date of contracting and spreadsheet of the costs inherent to the assets, such as depreciation and financing interest;
- (ii) Rendering services refer to any contracted services, mainly those related to cargo transport or intermediation of decommissioned assets and direct sales of car makers;
- (iii) Sale of decommissioned assets, mainly related to vehicles that used to be leased by these related parties, and as a business strategy were transferred at their residual accounting values, which approximated the market value;
- (iv) The Company shares certain administrative services with the subsidiaries of the Company. These expenses are apportioned and transferred from them, being presented in line item Administrative and selling expenses; and
- (v) Occasionally, loan transactions and assignment of rights of trade receivables with companies of the Simpar Group are made. Finance costs or finance income arising from these transactions are calculated at rates defined after comparison with the rates adopted by financial institutions.

The table below presents the results by nature corresponding to those transactions carried out in the six-month periods ended June 30, 2022 and 2021, between the Company, its subsidiaries and other related parties:

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In thousands of Brazilian Reais, unless otherwise stated

Profit or loss	Rent and rendering services		Contracted rents and services		Sale of assets		Cost sale - assets		Administrative and selling expenses, and recovery of expenses		Other operating income (expenses)		Finance income		Finance costs		Consolidated	
	06/30/2022	6/30/2021	06/30/2022	6/30/2021	06/30/2022	6/30/2021	06/30/2022	6/30/2021	06/30/2022	6/30/2021	06/30/2022	6/30/2021	06/30/2022	6/30/2021	06/30/2022	6/30/2021		
	Transactions eliminated in profit or loss																	
Avante	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ATU12 Arrend port SPE SA	-	-	(1)	-	-	-	-	-	(1)	-	-	-	-	-	-	2	-	-
ATU18 Arrend port SPE SA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2	-	-
BBC Holding	-	-	(23)	(1,854)	-	6,319	-	(6,319)	(4)	(312)	-	49	62	4,490	(3,896)	-	-	
Banco BBC	-	4,046	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
BBC Pagamentos	1,099	-	(23)	-	-	-	-	-	(24)	(150)	-	-	-	-	49	-	-	
BMB Mode Center S.A.	-	-	-	-	-	-	-	-	(6)	-	-	-	-	-	-	-	-	
Oculus	3	-	(21,135)	-	-	-	-	-	-	-	-	-	-	-	-	-	(7,532)	
CS Brasil Frotas	2,181	12,751	(1,481)	(1,954)	2,564	12,879	(2,564)	(12,879)	-	(2,628)	962	(108)	-	-	-	-	-	
CS Brasil Participações	-	770	-	(13,832)	-	-	-	-	-	(5)	-	-	-	-	9,893	702	-	
CS Brasil Transportes	4,300	4,762	(3,826)	(1,307)	2,420	4,873	(2,420)	(4,873)	306	(3,102)	251	242	-	2,249	-	-	(1,572)	
CS Finance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(10,238)
CS Holding	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(702)
Fadel Transporte	-	303	(1,392)	-	-	-	-	-	-	-	-	(1,302)	-	-	-	1,855	-	
Fadel Soluções	-	338	-	-	-	-	-	-	-	-	-	-	-	-	1,286	-	-	
Grão do Piauí	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
JSL	13,564	4,163	(6,513)	(5,319)	42,261	9,795	(42,261)	(9,795)	(1,632)	(11,650)	44	562	-	-	-	(110)	(1,612)	
JSL Corretora	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
JSL Empreendimentos	1,360	-	-	-	-	-	-	-	-	-	-	-	-	-	-	623	-	
JSL Holding	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,826)	
Locadel	-	-	-	(623)	-	-	-	-	-	-	-	16	-	-	-	-	-	
Marbor	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Marvel	-	-	(3)	-	-	-	-	-	-	-	(1)	-	-	-	-	-	-	
Madre Corretora	-	69	(106)	-	-	-	-	-	-	-	-	-	-	-	-	-	(8)	
Mediologica	-	30	-	-	-	-	-	-	-	-	1	-	-	-	-	-	-	
Mogi Mob	3,684	554	(1)	(8)	2,460	-	(2,460)	-	(234)	(269)	37	-	-	36	-	-	-	
Moglosses	-	2	-	(452)	-	-	-	-	-	-	2	-	-	-	-	-	-	
Monarca M&I Agrícola	-	2,078	-	(2,078)	-	-	-	-	-	-	-	-	-	-	-	-	-	
Movida Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Movida Locação	15,286	7,599	(16,805)	(187,248)	92,223	213	(92,223)	(213)	(836)	(12,502)	3,854	(19)	-	5,900	-	-	-	
Movida Participações	1,180	160,622	(105)	(2,179)	737	53	(737)	(53)	(22)	(2,001)	-	2,734	-	-	-	-	-	
Movida Premium	-	17,662	-	(56)	-	-	-	-	-	(58)	-	41	-	-	-	-	-	
Original Holding	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Original Distribuidora	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Original Veloculos	1,552	2,364	(308)	(7,202)	-	56,257	-	(56,257)	609	(1,788)	-	10	-	-	13	-	(4)	
Original Locadora	15,183	-	-	-	83	-	(83)	-	-	-	-	-	-	-	66	-	-	
Original Seminovos	-	853	-	(654)	-	34	-	(34)	-	40	-	-	-	-	-	-	-	
Ponto Veloculos	43	1,893	(10,163)	(5,408)	-	14,319	-	(14,319)	(1)	62	(6,422)	49	-	-	-	-	-	
Pronto Express Logística S.A.	-	-	-	(897)	-	-	-	-	(123)	-	-	-	-	-	-	-	-	
Quick Amazons	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(122)	
Quick Logística	-	453	1	2	377	-	(377)	-	(116)	(258)	121	-	-	122	-	-	-	
Rodomeu	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Saga Indiana comercio	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Saga Pacific Motors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Saga Xangai	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Saga Provence	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Saga Nice	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Saga Turim	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Simpar	-	-	(8)	-	-	-	-	-	(247)	38,986	665	-	11,165	-	6	-	(3,066)	
Simpar Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(34,469)	
Simpar Finance	-	-	-	-	-	-	-	-	-	-	-	-	-	34,469	-	-	-	
Simpar Empreendimentos	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Sinal Servicos	-	3,462	-	-	-	-	-	-	-	(4)	-	-	-	-	23	-	-	
TPC Logística Nordeste	-	-	-	-	-	-	-	-	-	-	-	-	-	-	60	-	-	
TPC Logística Sudeste	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TPG Transportes	-	-	(2)	32	-	-	-	-	-	(23)	-	-	-	-	-	-	-	
Transmóteno	530	-	(747)	-	-	-	-	-	(650)	-	-	-	-	-	-	-	-	
Transio	1,287	319	(7)	(5,238)	-	719	-	(719)	(329)	-	199	11	-	-	-	-	-	
Vamos	5,911	5,997	(994)	(4,557)	25,432	12,437	(25,432)	(12,437)	(843)	(6,906)	2,501	(5)	315	-	(8)	-	(339)	
Vamos Agrícola	48	29	(1)	(9)	-	-	-	-	(180)	-	-	-	-	-	-	-	-	
Vamos Máquinas	11	1,341	(21)	(532)	-	35	-	(35)	(720)	(106)	5	-	-	-	-	-	-	
Vamos Seminovos	-	31	-	(5)	-	168	-	(168)	(7)	-	79	-	-	-	-	-	-	
Vamos Linha Amarela	14	2	-	(18)	-	339	-	(339)	(32)	-	-	-	-	-	-	-	-	
Yolanda	-	-	(66)	(24)	-	-	-	-	-	(45)	-	1,261	-	-	-	-	-	
<b>Total</b>	<b>68,015</b>	<b>231,923</b>	<b>(65,225)</b>	<b>(240,533)</b>	<b>168,557</b>	<b>118,440</b>	<b>(168,557)</b>	<b>(118,440)</b>	<b>(5,080)</b>	<b>(2,817)</b>	<b>2,290</b>	<b>4,833</b>	<b>11,542</b>	<b>59,852</b>	<b>(11,542)</b>	<b>(53,256)</b>		
<b>Related party transactions</b>																		
Oculus	3	38,470	(21,135)	-	-	-	-	-	-	-	-	-	-	-	-	-	(7,532)	
Ribeira Imóveis	-	-	(9,700)	(13,431)	-	-	-	-	-	-	-	-	-	-	-	-	-	
Others (i)	-	-	(963)	(2,095)	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total</b>	<b>3</b>	<b>38,470</b>	<b>(31,798)</b>	<b>(15,526)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(7,532)</b>	
<b>Total</b>	<b>68,018</b>	<b>270,393</b>	<b>(97,023)</b>	<b>(256,059)</b>	<b>168,557</b>	<b>118,440</b>	<b>(168,557)</b>	<b>(118,440)</b>	<b>(5,080)</b>	<b>(2,817)</b>	<b>2,290</b>	<b>4,833</b>	<b>11,542</b>	<b>59,852</b>	<b>(19,074)</b>	<b>(53,256)</b>		

(i) Refers to tax consulting services rendered by a tax law firm where members of the Boards of Directors are partners.



### 25.3 Transactions or relationships with subsidiaries related to guarantor operations

The Company and its subsidiary JSL together are intervening parties and guarantors in some transactions raised by other companies of the parent company, with a balance to R\$ 230,000, and the Company is a fidejussory guarantor in transactions raised by controlled companies with a balance to R\$ 650,000.

### 25.4 Transactions or relationships with shareholders related to property leasing

The Simpar Group has operating and administrative lease contracts for properties with the associate Ribeira Imóveis Ltda., company under common control. The lease amount recognized in profit for the six-month period ended June 30, 2022 was R\$ 919 (R\$ 13,431 at June 30, 2021). The agreements have conditions in line with market values and have maturities until 2027.

### 25.5 Management compensation

The Company's management includes the Board of Directors and the Board of Executive Officers. Expenses on compensation of the Company's directors and officers, including all benefits, were recognized in line item "Administrative expenses", and are summarized below:

	Parent company		Consolidated	
	06/30/2022	6/30/2021	06/30/2022	6/30/2021
Fixed compensation	(7,683)	(6,024)	(23,081)	(18,590)
Variable compensation	(23,064)	(9,658)	(45,480)	(29,987)
Payroll charges and benefits	(107)	(92)	(395)	(283)
Share-based payments	(3,882)	(1,569)	(14,589)	(6,453)
<b>Total</b>	<b>(34,736)</b>	<b>(17,343)</b>	<b>(83,545)</b>	<b>(55,313)</b>

The managers are included in the Company's share-based payment plan. In the six-month period ended June 30, 2022 stock options were exercised by managers, as described in note 26.2(a).

Management does not have post-employment benefits.

The compensation paid to key management personnel is within the limit approved by the Shareholders' Meeting held in 2021.

### 25.6 Credit Rights Investment Fund ("FIDC")

In December 2020, the Company established FIDC, pursuant to Law 6365/76, as a close-end fund of special nature, in accordance with Art. 1368 - C of the Brazilian Civil Code, with indefinite term, governed by CMN Resolution 2,907 and CVM instruction 356, in order to provide its subsidiaries with financial resources for the acquisition of vehicles. The regulation of this fund is available on the Company's website and the CVM platform.

This fund is supported by the Company and third-party investors, and the resources may be allocated in credit rights arising exclusively from contracts of purchase and sale of vehicle or lease contracts.

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At June 30, 2022, the Company has invested R\$ 63,943 in subordinated shares, which represents approximately 20% of the fund's portfolio and is consolidated for the purposes of the financial statements.

## 26. Equity

### 26.1 Share capital

The Company's fully subscribed and paid-in capital at June 30, 2022 is R\$ 1,167,069 (R\$ 1,164,330 at December 31, 2021), divided into 838,407,909 common shares with no par value (837,122,143 at December 31, 2021). The Company increased its capital by R\$ 2,709 between April 7 and May 23, 2022 through the issue of 1,285,766 shares by exercising the rights of beneficiaries of the stock option plan.

At June 30, 2022, share capital is held as follows:

Number of shares	06/30/2022		12/31/2021	
	Common shares	(%)	Common shares	(%)
<b>Shareholders</b>				
Owners of the Company	534,048,801	63.7%	534,048,801	63.8%
JSP Holding	480,815,925	57.3%	480,815,925	57.4%
Fernando Antonio Simões	53,232,876	6.3%	53,232,876	6.4%
Other members of the Simões family	61,165,874	7.3%	61,156,948	7.3%
Board of Directors	2,894,684	0.3%	2,894,684	0.3%
Managers and Officers	2,222,191	0.3%	1,433,332	0.2%
Treasury shares	10,900,824	1.3%	12,365,126	1.5%
Outstanding shares traded on the stock exchange	227,175,535	27.1%	225,223,252	26.9%
<b>Total</b>	<b>838,407,909</b>	<b>100.0%</b>	<b>837,122,143</b>	<b>100.0%</b>

The Company is authorized to increase its capital up to R\$ 160,000,000, excluding the shares already issued, without any amendment to its bylaws and according to the decision of the Board of Directors, which is responsible for the establishment of issuance conditions, including price, term and payment conditions.

### 26.2 Capital reserves

#### a. Share-based payment transactions

##### (i) Stock Option Plans:

The following table presents the number, weighted average of the exercise price and the movement of the stock options granted:

	Number of stock options				Average price for the period (R\$)
	Granted	Canceled	Transferred	Stock options outstanding	

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<b>Position at 12/31/2020</b>	<b>19,775,224</b>	<b>(59,932)</b>	<b>(9,147,084)</b>	<b>10,568,208</b>	<b>2.25</b>
Transfers to beneficiaries	-	-	(4,271,820)	(4,271,820)	1.93
Options canceled	-	1,910,888	-	1,910,888	-
<b>Position at December 31, 2021</b>	<b>19,775,224</b>	<b>1,850,956</b>	<b>(13,418,904)</b>	<b>8,207,276</b>	<b>3.04</b>
Transfers to beneficiaries	-	-	(5,143,064)	(5,143,064)	0.57
<b>Position at June 30, 2022</b>	<b>19,775,224</b>	<b>1,850,956</b>	<b>(18,561,968)</b>	<b>3,064,212</b>	<b>3.04</b>

(ii) **Restricted share plan:**

The following table presents the number, weighted average fair value and the movement of restricted share rights granted:

	Number of shares				Average price for the period (R\$)
	Granted	Canceled	Transferred	Stock options outstanding	
<b>Position at 12/31/2020</b>	<b>6,399,960</b>	<b>(483,836)</b>	<b>(3,296,456)</b>	<b>2,619,668</b>	<b>1.74</b>
Transfers to beneficiaries	413,412	-	-	413,412	18.56
Options canceled	-	(544,771)	-	(544,771)	31.62
<b>Position at December 31, 2021</b>	<b>6,813,372</b>	<b>(1,028,607)</b>	<b>(3,296,456)</b>	<b>2,488,309</b>	<b>19.04</b>
Transfers to beneficiaries	-	-	-	(125,734)	
Options canceled	-	(35,005)	(5,857,242)	(5,857,242)	
<b>Position at June 30, 2022</b>	<b>6,813,372</b>	<b>(1,063,612)</b>	<b>(9,153,698)</b>	<b>(3,494,667)</b>	<b>19.04</b>

In the six-month period ended June 30, 2022, the amount of R\$ 44 was recorded under the line item “Administrative expenses” (R\$ 631 in December 2021) as remuneration for share-based payment plans, and the accumulated balance in the capital reserve account referring to these plans in equity is R\$ 21,359 at June 30, 2022. Additionally, through its subsidiaries Movida and Vamos, the amount of R\$ 44 was recognized under “Other equity adjustments related to subsidiaries”, referring to “share-based payment transactions”, in equity attributable to the owners of the Company and R\$ 11 in non-controlling interests, totaling R\$ 114 in the Consolidated.

Complete information on the share-based payment plan is presented in note 29.2 to the annual individual and consolidated financial statements for the year ended December 31, 2021.

## b. Special reserve

During the months from January to August, the Company received capital contributions through the subscription of shares and the merger of shares of JSL, resulting in the appreciation of the average equity price in a total of R\$ 146,074 net of taxes, recognized in the special reserve account. At December 31, 2020, with the offering of shares of subsidiary JSL, there was an equity gain of R\$ 408,352 recorded in the special reserve. At December 31, 2020, the balance recorded in the special reserve was R\$ 554,426.

In February and August 2021, the Company carried out the primary, secondary and follow-on offering of subsidiary Vamos, and recognized an appreciation of the average equity price in a total of R\$ 1,548,688 net of taxes, recognized in the special reserve.

In December 2021, through the merger of CS Infra shares, Simpar recorded R\$ 364,503 in the special reserve.

As mentioned in note 1.2.4, the amount of R\$ 66,832 was recorded as changes in equity, which was calculated based on the amount of increased interests at market value and the amount of acquired interests measured at book value in Movida.

## 26.3 Treasury shares

At June 30, 2022, the Company has 11,273,982 shares at an average price of R\$ 13.80, representing a balance of R\$ 151,633 (R\$ 151,633 at December 31, 2021).

The shares were acquired to be held in treasury in order to cover the possible exercise of options in the scope of share-based compensation plans.

## 26.4 Earnings reserves

### a. Distribution of dividends

The dividend distribution policy is disclosed in note 29.4 to the Company's individual and consolidated financial statements for the year ended December 31, 2021.

On April 27, 2022, the Annual and Extraordinary General Meeting approved the distribution of dividends in the amount of R\$ 426,638, of which R\$ 122,377 refers to minimum mandatory dividends recorded under "Dividends and interest on capital payable" at December 31, 2022, and R\$ 304,261 refers to additional dividends recorded at June 30, 2022.

### b. Legal reserve

The legal reserve is recognized annually as an allocation of 5% of the Company's profit for the period, limited to 20% of the share capital. Its purpose is to ensure the integrity of the share capital. It can be used only to offset losses and for capital increase. When the Company reports loss for the year, no legal reserve is recognized.

### c. Investment reserve

The investment reserve is intended to finance the expansion of the activities of the Company and/or its subsidiaries and associates, including through subscriptions of capital increases or creation of new enterprises, to which up to 100% of the profit for the year remaining after the legal and statutory deductions may be allocated and whose balance cannot exceed the amount equivalent to 80% of the Company's subscribed capital. At June 30, 2022, the investment reserve balance is R\$ 493,294 (R\$ 223,064 at December 31, 2021).

On April 27, 2022, the Annual and Extraordinary General Meeting approved the allocation of R\$ 270,320 referring to the remaining balance of profit for the year ended December 31, 2021, after recognition of the legal and statutory reserves.

## 26.5 Non-controlling interests

The Company treats transactions with non-controlling interests as transactions with owners of the Simpar Group's assets. For non-controlling interests, the difference between any consideration paid and the acquired portion of the book value of the subsidiary's net assets is recorded in equity.

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## 26.6 Equity adjustments

The Company recognizes under equity adjustments any changes in equity interests arising from repurchase and transfer of treasury shares, as well as other changes in capital arising from corporate restructurings.

## 27. Insurance coverage

Simpar has insurance coverage in amounts deemed sufficient by Management to cover potential risks on its assets and/or liabilities related to transport of third-party cargo or assets. As to the vehicle fleet, most part is self-insured in view of the cost-benefit ratio of the premium. Complete information on the insurance coverage is presented in note 30 to the annual individual and consolidated financial statements for the year ended December 31, 2021.

## 28. Net revenue from sale, lease, rendering services and sale of decommissioned assets

### a. Revenue flows

The Simpar Group generates revenue mainly from the rendering of services, sale of new and used vehicles, parts, trade of biogas, rental and sale of decommissioned assets.

	Consolidated	
	06/30/2022	6/30/2021
Revenue from rendering services	2,725,630	1,738,143
Revenue from lease of vehicles, machinery and equipment	3,027,813	1,891,224
Revenue from sale of new vehicles	1,348,365	674,718
Revenue from sale of used vehicles	247,281	140,748
Revenue from sale of parts and accessories	222,311	124,804
Other revenues	209,004	93,792
<b>Net revenue from sale, lease and rendering services</b>	<b>7,780,404</b>	<b>4,663,429</b>
Revenue from sales of decommissioned assets	2,273,310	1,105,743
<b>Total net revenue</b>	<b>10,053,714</b>	<b>5,769,172</b>

The reconciliation between the gross revenues and the net revenue presented in the statement of profit or loss is shown below:

	Consolidated	
	06/30/2022	6/30/2021
<b>Gross revenue</b>	<b>11,105,078</b>	<b>6,461,728</b>
Less:		

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Taxes on sales	(938,216)	(616,160)
Returns and cancellations	(78,393)	(43,411)
Toll rates	(32,752)	(22,879)
Discounts granted	(2,003)	(10,106)
<b>Total net revenue</b>	<b>10,053,714</b>	<b>5,769,172</b>

### b. Breakdown of revenue from contracts with customers by segment

The following table presents the analytical composition of the revenue from contracts with customers of the main business lines and the timing of revenue recognition. It also includes reconciliation of the analytical composition of revenue with the Group's reportable segments..

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	Consolidated									
	JSL		Movida		Vamos		CS Brasil		CS Infra	
	06/30/2022	06/30/2021	06/30/2022	6/30/2021	06/30/2022	6/30/2021	06/30/2022	06/30/2021	06/30/2022	06/30/2021
Revenue from dedicated services	924,573	607,323	-	-	-	-	-	-	176,591	-
Revenue from passengers transportation	135,821	109,975	-	-	-	-	55,494	64,648	-	-
Revenue from general cargo	1,454,374	957,619	-	-	-	-	-	-	-	-
Revenue from lease of vehicles, machinery and equipment	125,459	81,335	2,068,312	1,068,368	689,085	424,293	169,620	320,825	-	-
Revenue from sale of new vehicles	-	-	-	-	984,715	489,149	-	-	-	-
Revenue from sale of used vehicles	-	-	-	-	88,129	57,870	-	-	-	-
Revenue from sale of parts and accessories	-	-	-	-	172,707	107,203	-	-	-	-
Other revenues	105	16	-	-	99,170	36,662	-	438	21,043	-
<b>Net revenue from sale, lease and rendering services</b>	<b>2,640,332</b>	<b>1,756,268</b>	<b>2,068,312</b>	<b>1,068,368</b>	<b>2,033,806</b>	<b>1,115,177</b>	<b>225,114</b>	<b>385,911</b>	<b>197,634</b>	<b>-</b>
Revenue from sales of decommissioned assets	94,810	34,270	2,205,070	948,020	109,722	70,821	31,056	147,470	-	-
<b>Total net revenue</b>	<b>2,735,142</b>	<b>1,790,538</b>	<b>4,273,382</b>	<b>2,016,388</b>	<b>2,143,528</b>	<b>1,185,998</b>	<b>256,170</b>	<b>533,381</b>	<b>197,634</b>	<b>-</b>
<b>Timing of revenue recognition</b>										
Products and services transferred at a point in time	230,736	34,270	2,205,070	948,020	1,355,272	725,043	86,550	212,118	21,043	-
Products and services transferred over time	2,504,406	1,756,268	2,068,312	1,068,368	788,256	460,955	169,620	321,263	176,591	-
<b>Total net revenue</b>	<b>2,735,142</b>	<b>1,790,538</b>	<b>4,273,382</b>	<b>2,016,388</b>	<b>2,143,528</b>	<b>1,185,998</b>	<b>256,170</b>	<b>533,381</b>	<b>197,634</b>	<b>-</b>

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	Automob		BBC		Holding and others		Eliminations		Consolidated	
									Total	
	06/30/2022	06/30/2021	06/30/2022	06/30/2021	06/30/2022	06/30/2021	06/30/2022	06/30/2021	06/30/2022	06/30/2021
Revenue from dedicated services	-	-	-	-	-	-	(21,173)	(1,422)	1,079,991	605,901
Revenue from passengers transportation	-	-	-	-	-	-	-	-	191,315	174,623
Revenue from general cargo	-	-	-	-	-	-	(50)	-	1,454,324	957,619
Revenue from lease of vehicles, machinery and equipment	-	-	-	-	13,951	-	(41,489)	(3,597)	3,024,938	1,891,224
Revenue from sale of new vehicles	363,650	192,912	-	-	-	-	-	(7,343)	1,348,365	674,718
Revenue from sale of used vehicles	159,152	84,008	-	-	-	-	-	(1,130)	247,281	140,748
Revenue from sale of parts and accessories	52,280	23,971	-	-	-	-	(2,676)	(6,370)	222,311	124,804
Other revenues	57,367	37,194	33,123	20,425	1,234	-	(3,038)	(943)	209,004	93,792
<b>Net revenue from sale, lease and rendering services</b>	<b>632,449</b>	<b>338,085</b>	<b>33,123</b>	<b>20,425</b>	<b>15,185</b>	<b>-</b>	<b>-68,426</b>	<b>(20,805)</b>	<b>7,777,529</b>	<b>4,663,429</b>
Revenue from sales of decommissioned assets	4,129	971	-	-	-	-	(168,602)	(95,809)	2,276,185	1,105,743
<b>Total net revenue</b>	<b>636,578</b>	<b>339,056</b>	<b>33,123</b>	<b>20,425</b>	<b>15,185</b>	<b>-</b>	<b>(237,028)</b>	<b>(116,614)</b>	<b>10,053,714</b>	<b>5,769,172</b>
<b>Timing of revenue recognition</b>										
Products and services transferred at a point in time	636,578	301,862	-	-	15,185	-	(168,602)	(116,614)	4,381,832	2,104,699
Products and services transferred over time	-	37,194	33,123	20,425	-	-	(68,426)	-	5,671,882	3,664,473
<b>Total net revenue</b>	<b>636,578</b>	<b>339,056</b>	<b>33,123</b>	<b>20,425</b>	<b>15,185</b>	<b>-</b>	<b>(237,028)</b>	<b>(116,614)</b>	<b>10,053,714</b>	<b>5,769,172</b>



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## 29. Expenses by nature

The Simpar Group's profit or loss are presented by function. Expenses by nature are as follows:

	Parent company		Consolidated	
	06/30/2022	06/30/2021	06/30/2022	06/30/2021
Cost of sales of new and used vehicles and parts	-	-	(1,516,725)	(799,799)
Fleet costs / expenses (i)	-	(5)	(263,622)	(177,535)
Cost of sales of decommissioned assets (ii)	-	-	(1,688,219)	(830,535)
Personnel and payroll charges	(58,244)	(35,039)	(1,452,121)	(988,144)
Related and third parties	-	-	(662,512)	(525,059)
Depreciation and amortization	(10,019)	(4,930)	(793,699)	(458,483)
Parts, tires and maintenance	-	-	(463,538)	(327,063)
Fuels and lubricants	-	-	(405,882)	(183,052)
Communication, advertising and publicity	(985)	(579)	(51,024)	(30,330)
Rendering services	(10,026)	(8,537)	(278,225)	(169,208)
(Provision) reversal of expected credit losses ("impairment") of trade receivables	-	-	(57,910)	(30,851)
Provision for judicial and administrative litigation	(75)	(3)	(17,695)	(20,724)
Electric power	(2,405)	-	(27,486)	(17,199)
Cost of sales of damaged vehicles	-	-	(66,070)	(29,683)
Property lease	(1,611)	(1,328)	(13,085)	(1,473)
Lease of vehicles, machinery and equipment	-	-	(27,703)	(21,574)
PIS and COFINS credits on inputs (iv)	-	-	521,153	249,689
Extemporaneous tax credits	-	-	42,142	127,512
Reimbursement of shared expenses (iii)	39,462	-	-	-
Other costs	(11,064)	30,491	(407,020)	(297,791)
	<b>(54,967)</b>	<b>(19,930)</b>	<b>(7,629,241)</b>	<b>(4,531,302)</b>
Cost of sales, leases and rendering services	-	-	(4,989,255)	(3,134,194)
Cost of sales of decommissioned assets (ii)	-	-	(1,688,219)	(830,535)
Selling expenses	-	-	(358,849)	(204,179)
Administrative expenses	(55,583)	(19,927)	(579,415)	(398,157)
Provision for expected credit losses ("impairment") of trade receivables	-	-	(57,910)	(30,851)
Other operating income	691	(3)	128,173	(68,132)
Other operating expenses	(75)	-	(83,766)	134,746
	<b>(54,967)</b>	<b>(19,930)</b>	<b>(7,629,241)</b>	<b>(4,531,302)</b>

- (i) Includes expenses with IPVA, maintenance, toll rates of fleets used in operations.
- (ii) The cost of sales of decommissioned assets refers to vehicles that were used in the rendering of logistics services and leases..
- (iii) In order to better apportion common expenses between the companies that use corporate services, the Company makes apportionments based on criteria defined in appropriate technical studies. The amount is fixed and no management fee or profitability margin is applied to the shared services.
- (iv) PIS and COFINS credits on purchase of inputs and depreciation charges as credits reducing cost of sales and services, in order to better reflect the nature of the respective credits and expenses.

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## 30. Finance income (costs)

	Parent company		Consolidated	
	06/30/2022	06/30/2021	06/30/2022	06/30/2021
<b>Finance income</b>				
Financial investments	97,171	7,640	605,479	196,510
Monetary variation income	3,148	20	3,212	4,824
Interest received	-	429	19,795	24,742
Other finance income	-	-	129	9,204
<b>Total finance income</b>	<b>100,319</b>	<b>8,089</b>	<b>628,615</b>	<b>235,280</b>
<b>Finance costs</b>				
Interest on loans, borrowings and debentures	(223,681)	(76,738)	(1,827,723)	(682,551)
Interest and bank charges on leases payable	(6,058)	-	(14,615)	(5,815)
Interest on supplier financing – car makers	-	-	-	(1,030)
Exchange rate changes	162,895	110,554	395,758	491,388
Net gains (losses) on swap agreements	(332,477)	(140,141)	(708,833)	(382,254)
<b>Total debt service costs</b>	<b>(399,321)</b>	<b>(106,325)</b>	<b>(2,155,413)</b>	<b>(580,262)</b>
Interest on right-of-use leases	-	-	(46,761)	(26,364)
Interest payable	(53)	(1,139)	(55,707)	(4,992)
Other finance costs	(212)	(250)	(5,379)	(34,452)
<b>Total finance costs</b>	<b>(399,586)</b>	<b>(107,714)</b>	<b>(2,263,260)</b>	<b>(646,070)</b>
<b>Finance income (costs), net</b>	<b>(299,267)</b>	<b>(99,625)</b>	<b>(1,634,645)</b>	<b>(410,790)</b>

## 31. Earnings per share

### 31.1 Basic

The calculation of basic and diluted earnings per share was based on the profit attributable to the holders of common shares and on the weighted average number of common shares outstanding. The number of shares used to calculate the weighted average number of shares outstanding and the stock option adjustment (weighted) take into account the effect of the stock split mentioned in note 26.1.

The calculation of basic earnings per share is presented below:

	Consolidated	
	06/30/2022	06/30/2021
<b>Numerator:</b>		
Profit for the period	293,653	361,490
<b>Denominator:</b>		
Weighted average number of outstanding shares	827,507,085	805,181,232
<b>(=) Basic earnings per share (in R\$)</b>	<b>0.3549</b>	<b>0.4490</b>
<b>Weighted average number of common shares outstanding</b>		
	<b>06/30/2022</b>	<b>6/30/2021</b>
<b>Common shares - January 1</b>	<b>823,271,516</b>	<b>823,271,516</b>
Effect of shares issued in the period	15,136,393	1,078,532
Effect of treasury shares	(10,900,824)	(19,168,816)
<b>Weighted average number of common shares outstanding</b>	<b>827,507,085</b>	<b>805,181,232</b>

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## 31.2 Diluted

	Consolidated	
	06/30/2022	06/30/2021
Profit for the period	293,653	361,490
Weighted average number of outstanding shares	827,507,085	805,181,236
<b>Adjustments for:</b>		
Stock options (weighted)	11,364,712	(1,386,816)
<b>Weighted average number of shares for diluted earnings per share</b>	<b>838,871,797</b>	<b>803,794,420</b>
<b>(=) Diluted earnings per share (in R\$)</b>	<b>0.3501</b>	<b>0.4497</b>

## 32. Supplemental information to the statement of cash flows

The statements of cash flows under the indirect method are prepared and presented in accordance with the accounting pronouncement CPC 03 (R2) / IAS 7 – Statement of Cash Flows.

The Simpar Group made acquisitions of vehicles for renewal and expansion of its fleet, and part of these vehicles do not affect cash because they are financed. The reconciliation between these acquisitions and the cash flows is as follows:

	Parent company		Consolidated	
	06/30/2022	06/30/2021	06/30/2022	06/30/2021
<b>Total additions to property and equipment in the period</b>	<b>9,920</b>	<b>320</b>	<b>8,777,055</b>	<b>4,591,201</b>
<b>Additions without cash disbursement:</b>				
Additions financed by leases payable, FINAME and supplier financing - car makers	-	-	-	(4,267)
Addition of right-of-use leases (note 19)	-	-	(241,661)	(239,775)
<b>Additions for the period settled with cash flows</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Movement in the balance of trade payables, reverse factoring and supplier financing – car makers	-	-	(832,678)	(284,675)
<b>Total cash flows for purchase of property and equipment</b>	<b>9,920</b>	<b>320</b>	<b>7,702,716</b>	<b>4,062,484</b>
<b>Statements of cash flows:</b>				
Operating property and equipment for leasing	-	-	7,501,827	3,980,548
Property and equipment for investment	9,920	320	200,889	81,936
<b>Total</b>	<b>9,920</b>	<b>320</b>	<b>7,702,716</b>	<b>4,062,484</b>
<b>Other non-cash transactions:</b>				
Initial adoption of CPC 06 (R2)/IFRS 16 - Leases	-	-	-	-

### 33. Events after the reporting period

#### a) Parent Company Simpar - Issue of Debentures

Simpar S/A placed the 4<sup>th</sup> issue of simple, non-convertible debentures, in a single series in the total amount of R\$ 750,000,000, which was settled on July 19, 2022, with maturity on July 15, 2027.

Interest correspond to the CDI – Interbank Deposits increased exponentially by a surcharge or spread equivalent to 2.40% p.a., bullet amortization, and with financial ratios calculated based on the Issuer's consolidated financial statements.

#### b) Subsidiary Movida - Issue of Debentures

Movida Participações placed the 8th issue of simple, non-convertible, debentures, with additional unsecured guarantee, in two series in the total amount of R\$ 1,000,000, which was settled on July 1, 2022, the first series maturing on July 15, 2029 and the second series on July 15, 2032.

Interest corresponds to IPCA, increased exponentially by a surcharge or spread equivalent to 8.05% p.a. in the first series, and IPCA increased exponentially by a surcharge or spread equivalent to 8.34%, amortized on a half-yearly basis. Financial ratios are calculated based on the consolidated financial statements of the Issuer.

#### c) Subsidiary Automob – Conclusion of the acquisition of UAB Motors Participações Ltda (“UAB Motors”)

On November 12, 2021, the Company signed an agreement for the acquisition of 100% of the capital units of UAB Motors. The acquisition will significantly expand the Company's operations in the light vehicle dealership sector, adding new businesses with seven new vehicle brands operated by dealerships present in 6 municipalities and 20 stores.

UAB Motors was valued at R\$510,000 - Enterprise Value, of which R\$395,000 will be paid in cash at the Transaction closing date and the remaining balance will be retained to deduct any adjustments to net debt, working capital and contingencies.

On July 1, 2022, after a strict diligence, the precedents conditions for concluding the acquisition of Grupo UAB Motors were approved without restrictions.

#### d) Subsidiary Vamos - Acquisition conclusion of Truckvan Indústria e Comércio Ltda and Flal Participações e Empreendimentos Ltda, (together referred to as “Truckvan”)

On March 4, 2022, Subsidiary Vamos Seminovos S.A. signed an agreement for subscription and acquisition of shares, which, after a capital contribution and the purchase of a secondary stake, will result in a total 70% stake in Truckvan Indústria e Comércio Ltda. and Flal Participações e Empreendimentos Ltda. (together referred to as “Truckvan”).

This transaction is carried out through the acquisition of the capital units of Braga Company Investimentos e Participações Ltda. (“Braga Company”) and Rafe Investimentos e Participações Ltda (“Rafe Investimentos”), which are the parent companies of Truckvan. The Agreement stipulates a contribution of R\$ 30,000, to be made by the sellers on the closing date, and a second acquisition, by Vamos Seminovos, amounting to R\$ 54,000, with part of the payment made in cash and the remaining amount payable in installments.

The transaction resulted in an indirect interest of 70% the Company. Between the third and fifth anniversaries of the transaction closing date, Vamos Seminovos will have the right to acquire, and the former owners the right to sell, the remaining stake in the Truckvan's capital, for a defined price pursuant to a Shareholders' Agreement.

The closing of the transaction, after compliance with the precedent conditions, occurred on July 1, 2022.

## **Follow-up of projections and estimates released by Simpar**

In a Material Fact released on May 27, 2022, the Company informed the market about the projections contained in a public presentation made on SIMPAR Day—an event directed to investors. In a Material Fact released on December 09, 2021, SIMPAR disclosed projections for its Consolidated Net Capex and that of its subsidiaries Movida, Vamos, JSL, CS Brasil and CS Infra, as follows:

### **SIMPAR (Consolidated)**

- Gross revenue of BRL 35 billion to be reached or exceeded by 2024
- Consolidated Net CAPEX for 2022, whose amount to be invested is between BRL 10 to BRL 12 billion

In line with Art. 20 of CVM Instruction #480, the Company informs that it recorded Gross Revenue of BRL 20,097 million in the last twelve months ended June 30, 2022, respectively meeting 57% of the guidance established for the year 2024.

Consolidated Net CAPEX in the first half of 2022 totaled BRL 6,203 million, equivalent to 62% of the minimum established in the 2022 guidance. In addition, the Company informs that it recorded Consolidated Net Capex of BRL 11,992 million in the last twelve months ended June 30, 2022, an amount within the indicative range of the guidance established for the year 2022.

Considering the future consolidation of already-concluded acquisitions, the acceleration of investments in operational assets already made, as well as the perception about the macroeconomic scenario and the dynamics of the markets in which it operates, the Company keeps its projections unchanged.

### **JSL (Subsidiary)**

- Gross Revenue three times higher than the Gross Revenue of the 12-month period ending March 2021 through 2025 (which would represent about BRL 10.8 billion)
- Net CAPEX for 2022, whose estimated amount is between BRL 400 million and BRL 700 million.

The Company informs that its consolidated Gross Revenue totaled BRL 6,238 million in the last twelve months ended June 30, 2022, reaching 58% of the guidance established for the year 2025. It also highlights that it has made acquisitions of companies that are not yet fully reflected in the figures for the last twelve months of the Financial Statements for the period.

Finally, the Consolidated Net CAPEX in the first half of 2022 totaled BRL 435 million, equivalent to 62% of the minimum established in the guidance for 2022.

Considering the future consolidation of the acquisitions already concluded, as well as the perception about the macroeconomic scenario and the dynamics of the markets where it operates, the company keeps its projections unchanged.

### **Movida (Subsidiary)**

- Net Income between BRL 1.3 billion and BRL 1.6 billion by 2025
- Fleet 2-3x larger than the current fleet by 2025.

The projections and estimates disclosed by the company remain unchanged.

We emphasize that, in 2H22, the fleet already totals 206,901 cars. The net income of BRL 445 million and the growth shown in 1H22 reinforce the company's execution and delivery capacity.

Furthermore, we have kept the projection of invested CAPEX between BRL 5.1 billion and BRL 6 billion for 2022 disclosed on December 9, 2021, having performed the equivalent to 55% of the minimum established in the guidance for 2022 in 1H22.

### **Vamos (Subsidiary)**

- Fleet 6x larger than the fleet at the close of the first quarter of 2021 through 2025 (which would represent about 100,000 assets)

Regarding the Fleet 6x higher than the current fleet, the Company informs that we ended the first half of 2022 with a total fleet of 33,940 on June 30, 2021, reaching 34% of the guidance established for the year 2025.

Vamos keeps the projection of CAPEX to be invested between BRL 4.3 billion and BRL 4.8 billion in 2022, disclosed on December 9, 2021, having deployed the equivalent of 63% of the minimum established in the guidance for 2022.

### **CS Brasil and CS Infra (Subsidiaries)**

In a Material Fact released on October 29, 2021, SIMPAR disclosed projections for its subsidiary CS Brasil (Aratu port concessions - ATU-12 and ATU-18 -, Transcerrados Highway and the BRT Sorocaba).

- Net Revenue of BRL 386 million in 2025

- EBITDA of BRL 179 million in 2025

- Net Income of BRL 79 million in 2025

Considering that the concessions are mainly in the pre-operational phase, as well as the perception about the beginning of operations and the dynamics of the markets in which it operates, the Company maintains the projections mentioned above.

Moreover, the projection of invested CAPEX (CS Brazil + CS Infra) between BRL 0.2 billion and BRL 0.5 billion for 2022, disclosed on December 9, 2021, remains unchanged. The companies have deployed the equivalent to 18% of the minimum established in the guidance for 2022.

The projections herein disclosed by SIMPAR are based on assumptions of the Company's Management, as well as on information currently available. Future considerations depend substantially on market conditions, government regulations, the performance of the industry and the Brazilian economy, among other factors. Operating data may affect Simpar's future performance and may lead to results that will differ materially from projections. Projections are subject to risks and uncertainties and are not a guarantee of future performance.

## **Statement of the Executive Board on the Individual and Consolidated Quarterly Information of Simpar S.A.**

In accordance with item VI of article 25 of CVM Instruction 480 of December 7, 2009, the Executive Board declares that it has reviewed, discussed and agreed with the Individual and Consolidated Quarterly Information of Simpar S.A. for the six-month period ended June 30, 2022, authorizing its issue on this date.

São Paulo, August 4, 2022.

Fernando Antonio Simões

Chief Executive Officer

Denys Marc Ferrez

Executive Vice President of Corporate Finance and Investor Relations Officer

Samir Moises Gilio Ferreira

Chief Controlling Officer



## **Statement of the Executive Board on the Independent Auditor's Report**

In accordance with item V of article 25 of CVM Instruction 480 of December 7, 2009, the Executive Board declares that it has reviewed, discussed and agreed with the conclusions expressed in the Independent Auditor's Report on the Individual and Consolidated Quarterly Information of Simpar S.A. for the six-month period ended June 30, 2022, authorizing its issue on this date.

São Paulo, August 4, 2022.

Fernando Antonio Simões

Chief Executive Officer

Denys Marc Ferrez

Executive Vice President of Corporate Finance and Investor Relations Officer

Samir Moises Gilio Ferreira

Chief Controlling Officer