



Simpar S.A.  
Individual and consolidated quarterly  
information as at March 31, 2022 and  
independent auditor's report on review of  
quarterly information

## Contents

Performance comments.....	1
Statements of financial position - Assets.....	31
Statements of financial position - Liabilities.....	32
Statements of profit or loss.....	33
Statements of comprehensive income.....	34
Statements of changes in equity.....	35
Statements of cash flows - indirect method.....	36
Statements of value added.....	37
Notes to the individual and consolidated quarterly information.....	38
Follow-up of the projections and estimates disclosed by Simpar.....	110
Statement of the Executive Board on the financial statements.....	112
Statement of the Executive Board on the independent auditor's report.....	113

**Simpar S.A.**  
**Statements of financial position**  
**As at March 31, 2022 and December 31, 2021**  
**In thousands of Brazilian Reais**

Assets	Note	Parent company		Consolidated	
		03/31/2022	12/31/2021	03/31/2022	12/31/2021
<b>Current</b>					
Cash and cash equivalents	5	697,155	259,342	2,552,381	1,029,383
Marketable securities and financial investments	6	1,446,161	1,909,030	12,143,677	17,622,842
Derivative financial instruments	4,3 (b)(iii)	-	-	147	147
Trade receivables	7	16,246	9,241	3,702,988	3,260,329
Inventories	8	-	-	596,625	525,950
Fixed assets available for sale	9	-	-	757,035	431,962
Taxes recoverable	10	-	-	377,863	325,496
Income tax and social contribution recoverable	25,1	22,345	17,151	277,368	227,643
Prepaid expenses		2,119	1,241	219,519	67,977
Dividends receivable	26,1	131,047	151,042	-	-
Related parties	26,1	1,801	-	-	-
Advances to third parties		347	953	59,008	69,140
Other credits		2,944	1,830	69,144	381
		<b>2,320,165</b>	<b>2,349,830</b>	<b>20,755,755</b>	<b>23,561,250</b>
<b>Noncurrent</b>					
<b>Long-term assets</b>					
Marketable securities and financial investments	6	62,133	60,441	9,260	9,264
Derivative financial instruments	4,3 (b)(iii)	-	2,954	77,601	58,733
Trade receivables	7	-	-	129,826	134,627
Taxes recoverable	10	-	-	284,359	231,145
Income tax and social contribution recoverable	25,1	59,411	65,286	99,129	127,733
Judicial deposits	23	-	-	94,491	103,303
Deferred income tax and social contribution	25,1	273,460	113,687	539,700	407,120
Related parties	26,1	536	304,319	-	-
Indemnification assets due to business combination	23,2 (i)	-	-	267,190	281,432
Other credits		11,417	9,820	80,163	108,782
		<b>406,957</b>	<b>556,507</b>	<b>1,581,719</b>	<b>1,462,139</b>
Investments	11,1	5,875,029	5,641,516	29,559	30,248
Property and equipment	12	174,934	173,990	23,807,944	21,567,720
Intangible assets	13	1,469	1,375	1,368,722	1,346,837
		<b>6,458,389</b>	<b>6,373,388</b>	<b>26,787,944</b>	<b>24,406,944</b>
<b>Total assets</b>		<b>8,778,554</b>	<b>8,723,218</b>	<b>47,543,699</b>	<b>47,968,194</b>

**Simpar S.A.**  
**Statements of financial position**  
**As at March 31, 2022 and December 31, 2021**  
**In thousands of Brazilian Reais**

Liabilities and equity	Note	Parent company		Consolidated	
		03/31/2022	12/31/2021	03/31/2022	12/31/2021
<b>Current</b>					
Trade payables	14	4,428	6,814	3,099,206	3,374,264
<i>Floor plan</i>	15	-	-	194,516	175,536
Loans and borrowings	17	23,130	63,874	609,512	765,352
Debentures	18	218,421	206,118	847,065	661,877
Leases payable	19	20,219	19,626	108,972	118,833
Right-of-use leases	20	-	-	197,789	197,769
Assignment of receivables	21	-	-	2,013	6,043
Social and labor liabilities	22	13,800	12,246	464,144	408,154
Income tax and social contribution payable	25,1	-	-	28,608	45,865
Derivative financial instruments		34,181	376	463,208	271,251
Tax liabilities		6,597	22,591	195,173	220,213
Dividends and interest on capital payable	26,1	430,642	198,900	485,637	263,280
Advances from customers		-	-	251,614	207,720
Related parties	26,1	-	-	221	453
Other payables		7,989	7,082	495,153	420,724
		<b>759,407</b>	<b>537,627</b>	<b>7,442,831</b>	<b>7,137,334</b>
<b>Noncurrent</b>					
Loans and borrowings	17	2,199,612	2,584,628	16,334,326	17,962,499
Debentures	18	1,845,481	1,854,611	13,847,358	13,874,041
Leases payable	19	73,342	76,532	116,764	137,126
Right-of-use leases	20	-	-	707,509	660,011
Assignment of receivables	21	-	-	2,519	-
Derivative financial instruments	4,3 (b)(iii)	809,088	65,337	1,863,833	409,000
Tax liabilities		-	-	24,820	26,995
Provision for judicial and administrative litigation	23,2	-	-	336,739	356,544
Deferred income tax and social contribution	25,1	-	-	1,027,149	1,038,582
Related parties	26,1	528	528	528	528
Landfill – decommissioning cost	24	-	-	105,073	105,024
Forward purchase of shares from subsidiaries	1,2,4	61,277	-	61,277	-
Other payables		74,634	87,877	425,426	436,250
		<b>5,063,962</b>	<b>4,669,513</b>	<b>34,853,321</b>	<b>35,006,600</b>
<b>Total liabilities</b>		<b>5,823,369</b>	<b>5,207,140</b>	<b>42,296,152</b>	<b>42,143,934</b>
<b>Equity</b>					
Share capital	27,1	1,164,330	1,164,330	1,164,330	1,164,330
Capital reserves	27,2	1,585,882	1,633,343	1,585,882	1,633,343
Treasury shares	27,3	(151,633)	(151,633)	(151,633)	(151,633)
Earnings reserves	27,4	765,355	877,940	765,355	877,940
Other comprehensive income		(484,674)	(255,956)	(484,674)	(255,956)
Equity adjustments		516,617	517,257	516,617	517,257
Other equity adjustments related to subsidiaries		(440,692)	(269,203)	(440,692)	(269,203)
<b>Equity attributable to the owners of the Company</b>		<b>2,955,185</b>	<b>3,516,078</b>	<b>2,955,185</b>	<b>3,516,078</b>
Non-controlling interests	27,5	-	-	2,292,362	2,308,182
<b>Total equity</b>		<b>2,955,185</b>	<b>3,516,078</b>	<b>5,247,547</b>	<b>5,824,260</b>
<b>Total liabilities and equity</b>		<b>8,778,554</b>	<b>8,723,218</b>	<b>47,543,699</b>	<b>47,968,194</b>

**Simpar S.A.****Statements of profit or loss**

For the periods ended March 31, 2022 and 2021

In thousands of Brazilian Reais, except for earnings per share

	Note	Parent company		Consolidated	
		03/31/2022	03/31/2021	03/31/2022	03/31/2021
<b>Net revenue from sale, lease, rendering services and sale of decommissioned assets</b>	29	-	-	4,590,296	2,620,106
Cost of sales, leases and rendering services	30	-	-	(2,283,377)	(1,481,367)
Cost of sale of decommissioned assets	30	-	-	(730,090)	(311,057)
<b>Total cost of sales, leases, rendering services and sale of decommissioned assets</b>		-	-	<b>(3,013,467)</b>	<b>(1,792,424)</b>
<b>Gross profit</b>		-	-	<b>1,576,829</b>	<b>827,682</b>
Selling expenses	30	-	-	(166,462)	(87,845)
Administrative expenses	30	(20,520)	(9,709)	(269,060)	(195,280)
Provision for expected credit losses (“impairment”) of trade receivables	30	-	-	(23,657)	(13,828)
Other operating income (expenses), net	30	746	-	18,474	(14,526)
Equity results from subsidiaries	11	321,021	133,550	(573)	451
<b>Profit before finance income and costs</b>		<b>301,247</b>	<b>123,841</b>	<b>1,135,551</b>	<b>516,654</b>
Finance income	31	45,886	2,539	345,152	225,149
Finance costs	31	(196,923)	(49,847)	(1,017,218)	(454,958)
<b>Profit before income tax and social contribution</b>		<b>150,210</b>	<b>76,533</b>	<b>463,485</b>	<b>286,845</b>
Income tax and social contribution - current	25,2	(483)	44,169	(45,122)	15,360
Income tax and social contribution - deferred	25,2	41,949	(26,459)	(89,840)	(131,038)
<b>Total income tax and social contribution</b>		<b>41,466</b>	<b>17,710</b>	<b>(134,962)</b>	<b>(115,678)</b>
<b>Profit for the period</b>		<b>191,676</b>	<b>94,243</b>	<b>328,523</b>	<b>171,167</b>
<b>Attributable to:</b>					
Owners of the Company		191,676	94,243	191,676	94,243
Non-controlling interests		-	-	136,847	76,924
(=) Basic earnings per share (in R\$)	32,1	-	-	0.2384	0.1164
(=) Diluted earnings per share (in R\$)	32,2	-	-	0.2351	0.1164

**Simpar S.A.**  
**Statements of comprehensive income**  
**For the periods ended March 31, 2022 and 2021**  
**In thousands of Brazilian Reais**

	<b>Parent company</b>		<b>Consolidated</b>	
	<b>03/31/2022</b>	<b>03/31/2021</b>	<b>03/31/2022</b>	<b>03/31/2021</b>
<b>Profit for the period</b>	<b>191,676</b>	<b>94,243</b>	<b>328,523</b>	<b>171,167</b>
<b>Items that are or may be subsequently reclassified to profit or loss:</b>				
Losses on cash flow hedge	(346,542)	(389,465)	(713,812)	(550,582)
Losses on cash flow hedge in subsidiaries	(201,202)	(98,620)	-	-
Income tax and social contribution on cash flow of loss hedge	186,233	165,949	242,696	187,198
Gains on the conversion of operations abroad - related to subsidiaries	5,032	-	8,348	-
Unrealized losses on marketable securities measured at fair value through other comprehensive income in subsidiaries	(42,742)	(19,213)	(54,868)	(19,213)
<b>Total other comprehensive income</b>	<b>(399,221)</b>	<b>(341,349)</b>	<b>(517,636)</b>	<b>(382,597)</b>
<b>Total comprehensive income for the period</b>	<b>(207,545)</b>	<b>(247,106)</b>	<b>(189,113)</b>	<b>(211,430)</b>
<b>Attributable to:</b>				
Owners of the Company	(207,545)	(247,106)	(207,545)	(247,106)
Non-controlling interests	-	-	18,432	35,676

**Simpar S.A.**  
**Statements of changes in equity**  
**For the periods ended March 31, 2022 and 2021**  
**In thousands of Brazilian Reals**

	Capital reserves			Earnings reserves				Other comprehensive income	Equity adjustments	Other equity adjustments related to subsidiaries	Total equity of owners of the Company	Non-controlling interests	Total equity	
	Share capital	Share-based payment transactions	Special reserve	Treasury shares	Retention of earnings	Investment reserve	Legal reserve	Retained earnings						Hedge reserve
<b>At December 31, 2020</b>	<b>713,975</b>	<b>20,688</b>	<b>554,426</b>	<b>(10,503)</b>	-	<b>223,064</b>	<b>39,272</b>	-	<b>2,103</b>	<b>470,044</b>	<b>(120,471)</b>	<b>1,892,598</b>	<b>1,331,252</b>	<b>3,223,850</b>
Profit for the period	-	-	-	-	-	-	-	94,243	-	-	-	94,243	76,924	171,167
Other comprehensive income for the period, net of taxes	-	-	-	-	-	-	-	-	(257,047)	-	(84,302)	(341,349)	(41,248)	(382,597)
<b>Total comprehensive income for the period, net of taxes</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>94,243</b>	<b>(257,047)</b>	<b>-</b>	<b>(84,302)</b>	<b>(247,106)</b>	<b>35,676</b>	<b>(211,430)</b>
Capital contribution	1,907	-	-	-	-	-	-	-	-	-	-	1,907	-	1,907
Share-based payment	-	294	-	-	-	-	-	-	-	-	19	313	46	359
Repurchase of shares	-	-	-	(261,843)	-	-	-	-	-	-	(39)	(261,882)	(32)	(261,914)
Offering of shares of subsidiary	-	-	794,561	-	-	-	-	54,325	-	-	-	848,886	301,972	1,150,858
Dividends and interest on capital	-	-	-	-	-	-	-	-	-	-	-	-	(12,058)	(12,058)
Acquisition of Fadel through shares of a subsidiary	-	-	-	-	-	-	-	-	-	-	46,048	46,048	16,146	62,194
Other changes in the period	-	-	-	-	-	-	-	-	-	-	467	467	(1,947)	(1,480)
<b>At March 31, 2021</b>	<b>715,882</b>	<b>20,982</b>	<b>1,348,987</b>	<b>(272,346)</b>	-	<b>223,064</b>	<b>39,272</b>	<b>148,568</b>	<b>(254,944)</b>	<b>470,044</b>	<b>(158,278)</b>	<b>2,281,231</b>	<b>1,671,055</b>	<b>3,952,286</b>
<b>At December 31, 2021</b>	<b>1,164,330</b>	<b>21,319</b>	<b>1,612,024</b>	<b>(151,633)</b>	<b>574,491</b>	<b>223,064</b>	<b>80,385</b>	-	<b>(255,956)</b>	<b>517,257</b>	<b>(269,203)</b>	<b>3,516,078</b>	<b>2,308,182</b>	<b>5,824,260</b>
Profit for the period	-	-	-	-	-	-	-	191,676	-	-	-	191,676	136,847	328,523
Other comprehensive income (loss) for the period, net of taxes	-	-	-	-	-	-	-	-	(228,718)	-	(170,503)	(399,221)	(118,415)	(517,636)
<b>Total comprehensive income for the period, net of taxes</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>191,676</b>	<b>(228,718)</b>	<b>-</b>	<b>(170,503)</b>	<b>(207,545)</b>	<b>18,432</b>	<b>(189,113)</b>
Profit allocation	-	-	-	-	(270,230)	270,230	-	-	-	-	-	-	-	-
Share-based payment (note 27.2 (a))	-	44	-	-	-	-	-	-	-	-	34	78	11	89
Repurchase of shares (note 27.3)	-	-	-	-	-	-	-	-	-	-	(1,094)	(1,094)	(419)	(1,513)
Dividends and interest on capital (note 27.4 (a))	-	-	-	-	(304,261)	-	-	-	-	-	-	(304,261)	(19,391)	(323,652)
Loss on change in the percentage of equity interests in subsidiaries (note 1.2.4)	-	-	(47,505)	-	-	-	-	-	-	(640)	-	(48,145)	(14,397)	(62,542)
Other changes in the period	-	-	-	-	-	-	-	-	-	-	74	74	(56)	18
<b>At March 31, 2022</b>	<b>1,164,330</b>	<b>21,363</b>	<b>1,564,519</b>	<b>(151,633)</b>	-	<b>493,294</b>	<b>80,385</b>	<b>191,676</b>	<b>(484,674)</b>	<b>516,617</b>	<b>(440,692)</b>	<b>2,955,185</b>	<b>2,292,362</b>	<b>5,247,547</b>

**Simpar S.A.**  
**Statements of cash flows - indirect method**  
**For the periods ended March 31, 2022 and 2021**  
**In thousands of Brazilian Reais**

	Note	Parent company		Consolidated	
		03/31/2022	03/31/2021	03/31/2022	03/31/2021
<b>Cash flows from operating activities</b>					
Profit before income tax and social contribution		150,210	76,533	463,485	286,845
<b>Adjustments to:</b>					
Equity results from subsidiaries	11,1	(321,021)	(133,550)	573	(451)
Depreciation and amortization	12 e 13	4,940	2,465	377,493	217,049
Cost of sale of decommissioned assets	9	-	-	730,090	311,057
Provision for losses, write-off of other assets and extemporaneous tax credits		(183)	(284)	156,702	72,491
Share-based payment	27,2,(a)	44	294	89	359
Adjustment to present value of loans and borrowings		-	-	-	(126,230)
Losses (gains) on fair value of derivative financial instruments	31	487,640	(265,464)	1,049,850	(477,934)
Foreign exchange variation on loans and borrowings	17	(385,076)	256,801	(2,101,438)	926,429
Interest and monetary variations on loans and borrowings, leases, debentures and supplier financing – car makers	31	102,165	57,232	883,079	485,802
		<b>38,719</b>	<b>(5,973)</b>	<b>1,559,923</b>	<b>1,695,417</b>
Trade receivables		-	-	(461,515)	(236,035)
Inventories		-	-	(71,933)	(44,510)
Trade payables and floor plan		(2,386)	(529)	(256,078)	30,239
Labor and tax liabilities, and taxes recoverable		(12,208)	10,314	(44,685)	45,350
Other current and noncurrent assets and liabilities		(16,580)	(11,245)	(37,562)	(101,441)
		<b>(31,174)</b>	<b>(1,460)</b>	<b>(871,773)</b>	<b>(306,397)</b>
Income tax and social contribution paid and withheld		-	(73,981)	(71,173)	(50,253)
Interest paid on loans and borrowings, leases, debentures and supplier financing - car makers		(121,093)	(90,525)	(742,732)	(525,107)
Acquisition of operational property and equipment for leasing	33	-	-	(3,561,009)	(1,766,086)
Redemptions of (investments in) marketable securities and financial investments		470,507	(21,574)	5,488,499	(3,621,689)
<b>Net cash generated by (used in) operating activities</b>		<b>356,959</b>	<b>(193,513)</b>	<b>1,801,735</b>	<b>(4,574,115)</b>
<b>Cash flows from investing activities</b>					
Receipt of credit rights of related companies	26,1(i)(b)	309,027	-	-	-
Capital contribution in subsidiaries	11,1	(121,103)	(7,800)	-	(990)
Acquisition of property and equipment and intangible assets		(5,795)	(101)	(174,388)	(68,052)
Dividends and interest on capital received		57,851	11,885	-	-
Acquisitions of companies, net of cash		-	-	-	(30,775)
<b>Net cash (used in) generated by investing activities</b>		<b>239,980</b>	<b>3,984</b>	<b>(174,388)</b>	<b>(99,817)</b>
<b>Cash flow from financing activities</b>					
Primary and secondary offering of shares of subsidiary		-	399,697	-	1,229,916
Repurchase of treasury shares	27,3	-	(261,843)	(1,513)	(261,914)
Capital increase		-	1,907	-	1,907
Payment for the acquisition of companies		-	-	(43,068)	(3,260)
Payment for assignment of receivables		-	-	(1,511)	(1,511)
New loans, borrowings and debentures		-	-	619,418	9,320,081
Payment of loans and borrowings, leases, debentures and supplier financing - car makers	17. 18. 19 e 20	(4,839)	-	(322,786)	(4,432,423)
Derivative financial instruments received		(70,013)	33,882	(229,705)	161,023
Dividends paid		-	-	-	(1,905)
Interest on capital paid		(84,274)	-	(125,184)	-
Capital increase in subsidiaries through subscription of shares, net		-	(20,400)	-	(21,344)
<b>Net cash (used in) generated by financing activities</b>		<b>(159,126)</b>	<b>153,243</b>	<b>(104,349)</b>	<b>5,990,570</b>
<b>Net increase (decrease) in cash and cash equivalents</b>		<b>437,813</b>	<b>(36,286)</b>	<b>1,522,998</b>	<b>1,316,638</b>
<b>Cash and cash equivalents</b>					
At the beginning of the year		259,342	273,844	1,029,383	409,601
At the end of the period		697,155	237,558	2,552,381	1,726,239
<b>Net increase (decrease) in cash and cash equivalents</b>		<b>437,813</b>	<b>(36,286)</b>	<b>1,522,998</b>	<b>1,316,638</b>
<b>Balance variation, without affecting cash</b>					
Raising of leases payable and Finame for the acquisition of property and equipment	33	-	-	(7,705)	(979)
Balance variation of suppliers and car makers payable and reverse factoring	33	-	-	-	451,920
Additions to right-of-use leases	33	-	-	(107,497)	(188,779)



**Simpar S.A.**  
**Statements of value added**  
**For the periods ended March 31, 2022 and 2021**  
**In thousands of Brazilian Reais**

	Note	Parent company		Consolidated	
		03/31/2022	03/31/2021	03/31/2022	03/31/2021
Sales, lease, rendering services and sale of decommissioned assets	29	-	-	5,084,842	2,951,150
Provision for expected credit losses ("impairment") of trade receivables	30	-	-	(23,657)	(13,828)
Other operating income		(31)	-	(35,172)	(33,776)
		<b>(31)</b>	<b>-</b>	<b>5,026,013</b>	<b>2,903,546</b>
<b>Inputs acquired from third parties</b>					
Cost of sales and rendering services		-	-	(2,287,313)	(1,315,773)
Materials, electric power, services provided by third parties and others		9,626	8,071	(183,802)	(123,116)
		<b>9,626</b>	<b>8,071</b>	<b>(2,471,115)</b>	<b>(1,438,889)</b>
<b>Gross value added</b>		<b>9,595</b>	<b>8,071</b>	<b>2,554,898</b>	<b>1,464,657</b>
<b>Retentions</b>					
Depreciation and amortization	30	(4,940)	(2,465)	(377,493)	(217,049)
<b>Net value added produced by the Simpar Group</b>		<b>4,655</b>	<b>5,606</b>	<b>2,177,405</b>	<b>1,247,608</b>
<b>Value added received through transfer</b>					
Equity results from subsidiaries	11,1	321,021	133,550	(573)	451
Finance income	31	45,886	2,539	345,152	225,149
		<b>366,907</b>	<b>136,089</b>	<b>344,579</b>	<b>225,600</b>
<b>Total value added to distribute</b>		<b>371,562</b>	<b>141,695</b>	<b>2,521,984</b>	<b>1,473,208</b>
<b>Value added distributed</b>					
Personnel and payroll charges	30	22,117	16,116	687,309	469,801
Federal taxes		(41,466)	(19,444)	196,396	196,743
State taxes		1,394	377	231,172	142,104
Municipal taxes		57	67	39,660	25,416
Interest and bank fees	31	196,923	49,847	1,017,218	454,958
Leases	30	861	489	21,706	13,019
Retained earnings for the period		191,676	94,243	328,523	171,167
		<b>371,562</b>	<b>141,695</b>	<b>2,521,984</b>	<b>1,473,208</b>

## **Simpar S.A.**

### **Notes to the individual and consolidated quarterly information as at March 31, 2022**

**In thousands of Brazilian Reais, unless otherwise stated**

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#### **1. Reporting entity**

Simpar S.A. ("Company") is a publicly-traded corporation, with its headquarters at Dr. Renato Paes de Barros, 1.017, 10º andar, conjunto 101, Itaim Bibi - São Paulo - SP, and has its shares traded on B3 S.A. - Brasil, Bolsa, Balcão ("B3") under the ticker SIMH3, and controlled by JSP Holding S.A. ("JSP Holding").

The Company and its subsidiaries (collectively referred to as "Simpar Group") operate in seven main segments:

(i) JSL: Road transportation of cargo, dedicated road freight logistics, commodities logistics, internal logistics, urban distribution, storage and charter.

(ii) Movida: Lease of light vehicles, and management and outsourcing of light vehicles fleets to the private and public sector. As a consequence and aiming at the continuity of the leasing activities, Movida constantly renews its fleet, replacing used vehicles with new vehicles.

(iii) Vamos: Rental and fleet management of trucks, machinery and equipment, sale of new and used trucks, machinery and equipment, parts, accessories and providing mechanical services, bodywork and painting services. At the end of the contracts, vehicles and machines returned by customers are decommissioned and sold.

(iv) CS Brasil: Management and outsourcing of fleets of light and heavy vehicles to the public sector with drivers, municipal passenger transport and urban cleaning. At the end of the contracts, vehicles and machines returned by customers are decommissioned and sold.

(v) CS Infra: Administration of ports and highway concessions, urban passenger transportation through BRT systems and provision of environmental services, such as landfill operation with treatment and transformation of waste received, including generation and sale of the biogas and energy generated, production and sale of carbon credits, and slurry treatment services.

(vi) Original : sale of new and used light vehicles, parts, machinery and accessories, providing mechanical services, bodywork and painting services, and brokerage services for automotive insurance sales;

(vii) BBC: bank financial services for lease of vehicles and equipment, digital accounts and issuance and management of cards.

The Simpar Group also has entities located abroad used as a vehicle for raising funds for the issuance of Senior Notes (Bonds), other legal entities with non-relevant operations not allocated in any of the segments. These activities are allocated in note 3, Segment information, as Holding and other activities.

## **1.1 Main events in the three-month period ended March 31, 2022**

### **1.2 Business combinations**

#### **1.2.1 Subsidiary Movida**

##### **i) Acquisition of Marbor Frotas Corporativas Ltda. (“Marbor”)**

On December 16, 2021, subsidiary Movida Participações S.A. (“Movida”) signed a purchase and sale agreement for the acquisition of 100% of the shares of Marbor for R\$ 130,000, which will be adjusted based on the net debt and other adjustments usual for this type of transaction. On April 4, 2022, the acquisition was concluded, upon compliance with certain usual conditions precedent.

Of the agreed price, R\$ 65,000 was paid in cash at the closing date and the remaining amount will be paid on the first anniversary of the transaction.

Marbor has been in Fleet Management and Outsourcing since 1996. The transaction will contribute 1.8 thousand vehicles tied to lease contracts, which have an average age of approximately 1.4 year and are distributed among more than 100 corporate customers with contracts with an average term of 2.7 years.

#### **1.2.2 Subsidiary Vamos**

##### **(i) Truckvan Indústria e Comércio Ltda and Flal Participações e Empreendimentos Ltda, (together referred to as “Truckvan”)**

On March 6, 2022, Vamos Seminovos S.A. “Vamos Seminovos”, a subsidiary of Vamos Locação de Caminhões, Máquinas e Equipamentos S.A. (“Vamos”) entered into a purchase and sale agreement for the acquisition of 70% of the shares of Truckvan for R\$ 54,000, plus a direct capital contribution of R\$ 30,000 will be paid at the transaction closing date, which will take place after conclusion of certain usual conditions precedent, including the approval by the Administrative Council for Economic Defense (CADE), which were still in progress until the issuance of these Financial Statements.

In addition, the parties entered into call and put option agreements, whereby, between the third and the fifth year from the transaction closing date, Vamos Seminovos will be able to exercise the option to purchase the 30% interest from other shareholders, while the sellers will also be able to exercise the option for the respective sale.

Truckvan has operated in the manufacturing of road implements for heavy vehicles since 1992, and it is the largest manufacturer of transport units in Latin America. This transaction will further expand Vamos’ rental portfolio and strengthen its business, by providing customized products and solutions to its more than 300 customers, consolidating its position as a platform for rental and production of heavy vehicles and implements in Brazil.

##### **(ii) Acquisition of HM Empilhadeiras Ltda. (“HM Empilhadeiras”)**

On December 8, 2021, Vamos signed a purchase and sale agreement for the acquisition of 100% of the shares of HM Empilhadeiras and, on April 8, 2022, the company concluded this acquisition after compliance with certain usual conditions precedent, including the approval by the Administrative Council for Economic Defense (“CADE”).

The acquisition price was R\$ 150,000, to be adjusted by the net debt audited on the transaction date, of which R\$ 75,909 was paid in cash on the closing date, R\$ 15,000 was retained as collateral for the obligation to indemnify the former owners (to be recorded in an escrow account), and the remaining amount will be paid in 36 monthly installments adjusted based on 100% of the CDI up to the payment date.

HM Empilhadeiras operates in the lease and sale of new and used intralogistics equipment, with a fleet of 2,854 equipment, including forklifts, pallet trucks and tow trucks, among others. The company also offers after-sales services, corrective and preventive maintenance plans, and sells industrial parts and tires.

## **Simpar S.A.**

### **Notes to the individual and consolidated quarterly information as at March 31, 2022**

**In thousands of Brazilian Reals, unless otherwise stated**

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HM Empilhadeiras provides leasing services all over Brazil and has three Toyota equipment dealerships, in Ribeirão Preto (State of São Paulo), Pouso Alegre (State of Minas Gerais) and Bauru (State of São Paulo), covering the entire countryside of São Paulo and the Minas Gerais Triangle. The company also has a branch in Cabo de Santo Agostinho (State of Pernambuco), which operates as a commercial and support point.

#### **1.2.3 Subsidiary Original Holding S.A. (“Original Holding”)**

##### **(i) Acquisition of Sagamar Serviços, Administração e Participações Ltda. (“Sagamar”)**

In December 2021, subsidiary Original Holding S.A. (“Original Holding”) entered into purchase and sale agreements for acquisition of 100% of the shares issued by Sagamar, a company that operates light vehicle dealerships in the state of Maranhão, adding new businesses to the Simpar Group’s portfolio, with nine new vehicle brands through 14 stores.

The transaction was concluded on April 4, 2022, upon compliance with conditions precedent for the acquisition, including consent by the related car makers and approval by the Administrative Council for Economic Defense (CADE). On that same date, the amount of R\$ 111,088 was paid for a 51% interest, and the remaining 49% interest was paid through exchange of shares, which will result in a relative interest of 12.60% held by the former shareholder of Sagamar in Original Holding’s capital.

#### **1.2.4 Increase in equity interests in subsidiary Movida**

In March 2022, Simpar acquired a total of 4,114,700 shares from its subsidiary Movida, through a definitive acquisition with physical and financial settlement on a future date, in the form of a "forward acquisition of shares" at B3, and a synthetic term. As a result of this transaction, the Company increased its interest in Movida by 1.14%, to 64.27%.

The forward acquisition is equivalent to the purchase price on the transaction date plus interest, with maturity in April 2023.

The transaction amount was R\$ 61,277, recorded under forward acquisition of shares of subsidiaries against the investments account. The amount of R\$ 47,505 was recorded as changes in equity, which was calculated based on the transaction amount and the amount of acquired interests measured at book value in Movida.

# Simpar S.A.

## Notes to the individual and consolidated quarterly information as at March 31, 2022

In thousands of Brazilian Reals, unless otherwise stated

### 1.3 List of interests in subsidiaries and associates

The Company's equity interests in its subsidiaries and associates at the end of the reporting period are as follows:

Corporate name	Headquarter country	Segment	03/31/2022		12/31/2021	
			Direct %	Indirect %	Direct %	Indirect %
JSL S.A. ("JSL")	Brazil	JSL	72.36	-	72.36	-
Agrolog Transportadora de Cargas em Geral Ltda. ("Agrolog Transportadoras") (i)	Brazil	JSL	-	72.36	-	72.36
Medlogística Prestação de Serviços de Logística S.A. ("Medlogística")	Brazil	JSL	-	72.36	-	72.36
Quick Armazéns Gerais - Eireli - ME ("Quick Armazéns")	Brazil	JSL	-	72.36	-	72.36
Quick Logística Ltda. ("Quick Logística")	Brazil	JSL	-	72.36	-	72.36
Riograndense Navegação Ltda. ("Riograndense") (i)	Brazil	JSL	-	72.36	-	72.36
Sinal Serviços de Integração Industrial Ltda. ("Sinal Serviços")	Brazil	JSL	-	72.36	-	72.36
Yolanda Logística Armazém Transportes e Serviços Gerais Ltda. ("Yolanda")	Brazil	JSL	-	72.36	-	72.36
Moreno Holding Ltda. ("Moreno Holding") (iii)	Brazil	JSL	-	-	-	72.36
TransMoreno Transporte e Logística Ltda. ("TransMoreno")	Brazil	JSL	-	72.36	-	72.36
Fadel Holding Ltda. ("Fadel Holding") (iii)	Brazil	JSL	-	-	-	72.36
Fadel Transportes e Logística Ltda. ("Fadel Transportes")	Brazil	JSL	-	72.36	-	72.36
Fadel Soluções em Logística ("Fadel Soluções")	Brazil	JSL	-	72.36	-	72.36
Fadel Logistics South Africa ("Fadel South Africa") (i)	South Africa	JSL	-	72.36	-	72.36
Locadel Veículos Ltda. ("Locadel")	Brazil	JSL	-	72.36	-	72.36
Mercosur Factory Sociedad Anónima (Fadel Paraguai)	Paraguay	JSL	-	72.36	-	72.36
Pronto Express Logística S.A.	Brazil	JSL	-	72.36	-	72.36
TPC Logística Sudeste S.A.	Brazil	JSL	-	72.36	-	72.36
TPC Logística Nordeste S.A.	Brazil	JSL	-	72.36	-	72.36
Transportadora Rodomeu Ltda.	Brazil	JSL	-	72.36	-	72.36
Abaete Comércio de Veículos Ltda.	Brazil	JSL	-	72.36	-	72.36
Unileste Transportes Ltda.	Brazil	JSL	-	72.36	-	72.36
Transportes Marvel Ltda.	Brazil	JSL	-	72.36	-	72.36
Movida Participações S.A. ("Movida Participações")	Brazil	Movida	64.27	-	63.13	-
Movida Locação de Veículos Premium Ltda. ("Movida Premium") (iii)	Brazil	Movida	-	-	-	63.13
Movida Locação de Veículos S.A. ("Movida Locação")	Brazil	Movida	-	64.27	-	63.13
Movida Europe S.A. ("Movida Europe")	Luxembourg	Movida	-	64.27	-	63.13
CS Brasil Participações e Locações S.A. ("CS Brasil Participações")	Brazil	Movida	-	64.27	-	63.13
CS Brasil Frotas Ltda. ("CS Brasil Frotas")	Brazil	Movida	-	64.27	-	63.13
Vox Frotas Locadoras S.A. ("Vox") (iii)	Brazil	Movida	-	-	-	63.13
Vamos Locação de Caminhões, Máquinas e Equipamentos S.A. ("Vamos")	Brazil	Vamos	72.52	-	72.52	-
Vamos Máquinas S.A. ("Vamos Máquinas")	Brazil	Vamos	-	72.52	-	72.52
Vamos Seminovos S.A. ("Vamos Seminovos")	Brazil	Vamos	-	72.52	-	72.52
Vamos Comércio de Máquinas Linha Amarela Ltda. ("Vamos Linha Amarela")	Brazil	Vamos	-	72.52	-	72.52
Vamos Comércio de Máquinas Agrícolas Ltda. ("Vamos Agrícolas")	Brazil	Vamos	-	72.52	-	72.52
Transrio Caminhões, Ônibus, Máquinas e Motores Ltda. ("Transrio")	Brazil	Vamos	-	72.52	-	72.52
Borgato Serviços Agrícolas S.A. ("Borgato Serviços")	Brazil	Vamos	-	72.52	-	72.52
Monarca Máquinas e Implementos Agrícolas Ltda.	Brazil	Vamos	-	72.52	-	72.52
BMB Mode Center S.A.	Brazil	Vamos	-	54.45	-	54.45
BMB Latin America Sociedade Anonima de Capital Variable	Mexico	Vamos	-	54.45	-	54.45
CS Infra S.A. ("CS Infra")	Brazil	CS Infra	100	-	100	-
Ciclus Ambiental do Brasil S.A. ("Ciclus Ambiental")	Brazil	CS Infra	-	100	-	100
CS Brasil Holding e Locação S.A. ("CS Brasil Holding")	Brazil	CS Brasil	100	-	100	-
CS Brasil Transportes de Passageiros e Serviços Ambientais Ltda. ("CS Brasil Transportes")	Brazil	CS Brasil	-	100	-	100
CS Finance S.a.r.l ("CS Finance")	Luxembourg	CS Brasil	-	100	-	100
BRT Sorocaba Concessionárias	Brazil	CS Brasil	-	49.75	-	49.75
Consórcio Sorocaba (ii)	Brazil	CS Brasil	-	50	-	50
Mogipasses Comércio de Bilhetes Eletrônicos Ltda. ("Mogipasses")	Brazil	CS Brasil	99.99	0.01	99.99	0.01
Mogi Mob Transporte de Passageiros Ltda. ("Mogi Mobi")	Brazil	CS Brasil	99.99	0.01	99.99	0.01
TPG Transporte de Passageiros Ltda. ("TPG Transporte")	Brazil	CS Brasil	99.99	0.01	99.99	0.01
ATU18 Arrendatária Portuária SPE S.A.	Brazil	CS Brasil	100	-	100	-
ATU12 Arrendatária Portuária SPE S.A.	Brazil	CS Brasil	100	-	100	-
Grãos do Piauí Concessionária de Rodovias SPE S.A.	Brazil	CS Brasil	64.00	-	64.00	-
Original Holding S.A. ("Original Holding")	Brazil	Original	100	-	100	-
Avante Veículos Ltda. ("Avante Veículos")	Brazil	Original	-	100	-	100
Madre Corretora e Administradora de Seguros Ltda. ("Madre Corretora")	Brazil	Original	99.99	0.01	99.99	0.01
Original Distribuidora de Peças e Acessórios Ltda. ("Original Distribuidora")	Brazil	Original	-	100	-	100
Original Veículos Ltda. ("Original Veículos")	Brazil	Original	-	100	-	100
Ponto Veículos Ltda. ("Ponto Veículos")	Brazil	Original	-	100	-	100
BBC Holding Financeira Ltda. ("BBC Holding")	Brazil	BBC	99.99	0.01	99.99	0.01
BBC Administradora de Consórcios Ltda.	Brazil	BBC	99.99	0.01	99.99	0.01
BBC Leasing S.A. Leases ("BBC Leasing")	Brazil	BBC	-	100	-	100
BBC Pagamentos Ltda. ("BBC Pagamentos")	Brazil	Holding and others	99.99	0.01	99.99	0.01
Original Locadora de veículo Ltda	Brazil	Holding and others	100	-	100	-
Original Seminovos Ltda. ("Original Seminovos") (i)	Brazil	Holding and others	100	-	100	-
Simpar Empreendimentos Imobiliários Ltda. ("Simpar Empreendimentos")	Brazil	Holding and others	99.99	0.01	99.99	0.01
Simpar Europe (formerly JSL Europe)	Luxembourg	Holding and others	100	-	100	-
Simpar Finance S.a.r.l ("Simpar Finance", formerly JSL Finance)	Luxembourg	Holding and others	100	-	100	-

(i) Company in pre-operational phase or dormant.

(ii) The indirect subsidiary CS Brasil Transportes proportionally consolidates in its statement of financial position the portion of its 50% interest in Consórcio Sorocaba;

(iii) These companies were merged in 2022.

## **1.4 Risks related to climate change and the sustainability strategy**

The Simpar Group's management promotes the incorporation of sustainability into the group's strategy, decision-making and purpose, preceding the exposure to risks and prioritizing the maximization of positive socio-environmental impacts.

In the three-month period ended March 31, 2022, Management considered the exposure to climate-related risks in order to build a corporate strategy in line with the transition to a low-carbon economy. The risks are:

- regulatory and legal: arising from Brazilian and/or international regulatory changes that encourage the transition to a low-carbon economy and that increase the risk of litigation and/or commercial and/or operating restrictions related to the alleged contribution, even if indirect, for intensification of climate change;
- technological: arising from the emergence of new technologies and innovations towards an economy with greater energy efficiency and low carbon, which could impact the group's current operating base;
- market: arising from changes in preference of market participants for certain products and services as climate-related issues are considered in decision-making; and
- reputational: related to change in perceptions of customers and society in general regarding the positive or negative contribution of an organization to a low carbon economy.

### **Climate change**

Among the impacts resulting from the operations of its portfolio, the Simpar Group considers climate change as one of the material issues. Therefore, this is included in the Sustainability Policy, with a focus on strategic discussions, monthly conducted by the sustainability committees, and presented to the Board of Directors on a quarterly basis. The issue is managed mainly within the scope of the Greenhouse Gas Emissions Program (GHG). The Company's objective is to estimate the environmental impact of its business, mainly in the context of emission-reduction plans in various forums around the world.

In this regard, in 2022, measures were reinforced to mitigate impacts, such as the rational use of fuels, continuous fleet renewal and monitoring of indicators, through an emissions inventory based on the international methodology of the GHG Protocol. In this regard, the goal is to improve influence, monitoring and dialogue with the entire value chain.

In 2022, we reaffirmed our commitment to the decarbonization of our operations to combat climate change by signing the document "Entrepreneurs for the Climate" and committing to goals to reduce GHG emissions in Brazil.

In addition, we have a multidisciplinary working group on the subject, we follow the evolution of debates at the national and international levels, in addition to observing regulatory aspects, anticipating any potential impacts.

### **Management of risks, opportunities and strategy on climate change**

The sector, in which the Simpar group operates, generates an impact due to the consumption of fossil fuels, and that resulting from atmospheric emissions, a fact that can have a great impact on climate change. In this regard, in addition to adopting actions to minimize GHG emissions – mainly with the maintenance of a fleet with a low average age, the Simpar Group monitors legislative discussions, carries out internal and external analyses, promotes national and international benchmarking and studies opinions of external agencies in relation to ESG issues. The Simpar Group, therefore, keeps its climate risk structure up to date, with a view to expanding the coverage of risks against extreme events.

### **Decarbonization strategy**

The Simpar Group's strategic plan to reduce its impact on CO<sub>2</sub> emissions includes the following goals:

- Potential for the acquisition of electric or biomethane-powered trucks;

## **Simpar S.A.**

### **Notes to the individual and consolidated quarterly information as at March 31, 2022**

**In thousands of Brazilian Reais, unless otherwise stated**

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- Migration of fuel consumption from gasoline to ethanol;
- Implementation of mechanisms to encourage and guarantee the use of ethanol as a substitute for gasoline in its own fleet;
- Implementation of telemetry technology in most of the fleet, promoting better driver performance, reducing fuel consumption in the leased fleet;
- Expansion of the share of the renewable energy sources in the energy matrix, allowing emissions to be substantially reduced;
- Reduction of CO<sub>2</sub> emissions through the implementation of new technologies, such as a diffuser for installation in diesel vehicles, allowing a clean explosion in the engine of the leased fleet
- Incentive programs with customers, aimed at optimizing the operations of its leased fleet, making them more efficient, investing in better technologies and maintenance.

#### **Engagement in climate change**

The Simpar Group considers its role in the dissemination and promotion of good practices in society essential. In this context, through its subsidiaries, it has programs and initiatives that seek to help customers in mapping emissions and offering opportunities for reduction and neutralization of carbon, such as Movida's Carbon Free Program. At CS Brasil, there is the "Programa Motorista Ouro" Program, which encourages the efficient consumption of fuel and reduction of GHG emissions among drivers. Ciclus Ambiental works with expertise in the integrated management of urban solid waste and with technologies to generate, from innovative treatments, economic assets, that is, methane gas and slurry, both highly polluting, are transformed, respectively, into biogas and demineralized water, promoting the generation of carbon credits. In general, all subsidiaries seek to engage their customers, employees and other stakeholders in Sustainability projects, as it is understood that, from these initiatives, new opportunities for action may arise and generate even more positive impact for society.

Aware of the risks and opportunities in climate change, the Simpar Group seeks to anticipate what, one day, may be a regulation. The Company participates in initiatives and forums in this regard, in addition to adopting voluntary practices, such as the publication of the GHG inventory along the lines of the GHG Protocol.

#### **Natural resource management**

The Company has its administrative headquarters and the Intermodal segment certified by the ISO 14001 standard, with key performance indicators and energy efficiency indicators. For rational consumption of electricity, the following are adopted: efficiency guidelines; Environmental Management System manual; and continuous monitoring of electricity consumption, with performance targets based on kilowatts/employees metrics.

Regarding waste management, the Simpar Group has a Solid Waste Management Plan, and the main waste generated in our operations includes tires, contaminated materials and lubricating oil, used in own or third-party workshops. As an internal procedure, we adopted the evaluation of the condition of the tires, in order to identify possibilities for recapping and other forms of reuse. Lubricating oil is submitted to a re-refining process by a specialized company, allowing reuse. Also in 2021, we started a pilot test with the software aimed at waste management in 57 pilot units of the Simpar Group, aiming to increase our performance in relation to this matter.

## **1.5 Conflict between Ukraine and Russia**

The Company has monitored the developments of the conflict between Ukraine and Russia and as it does not have any type of direct relationships with customers or suppliers of these countries, the main economic impacts are related to the rise in commodity price, especially those related to natural gas and oil, due to the rise in fuel prices in Brazil. As a result of the tensions caused by the conflict, management is monitoring the impacts on costs caused by the rise in the price of diesel, which despite the pass-through of prices to customers, led to an increase in costs with aggregators and third parties and in the costs of fuel and lubricants.

## **2. Basis of preparation and presentation of the individual and consolidated quarterly information and significant accounting policies.**

### **2.1 Statement of compliance (with regard to the Accounting Pronouncements Committee – CPC and standards from International Financial Reporting Standards – IFRS)**

The individual and consolidated interim financial information, in this case, quarterly information, has been prepared in accordance with Technical Pronouncement CPC 21 (R1) - "Interim Financial Reporting" and IAS 34 - "Interim Financial Reporting", issued by the International Accounting Standards Board ("IASB") and presented according to the standards issued and approved by the Securities and Exchange Commission of Brazil ("CVM"), applicable to the preparation of Quarterly Information - ITR.

The individual and consolidated quarterly information contains selected explanatory notes that explain significant events and transactions, which allow the understanding of the changes occurred in Simpar's financial position and performance since its last individual and consolidated annual financial statements. Therefore, this quarterly information should be read in conjunction with the Company's financial statements for the year ended December 31, 2021, published on February 23, 2022.

All significant information in the quarterly information, and only this information, is being disclosed and corresponds to that used by Management in its activities.

The issuance of this quarterly information was approved and authorized by the Board of Directors on May 5, 2022.

#### **Basis of measurement**

The individual and consolidated quarterly information was prepared on the historical cost basis, except for financial instruments measured at fair value through profit or loss, as disclosed in note 4.1, when applicable.

#### **2.1.1 Statement of value added ("DVA")**

The preparation of the individual and consolidated statements of value added (DVA) is required by the Brazilian corporate legislation and the accounting practices adopted in Brazil applicable to listed companies.

The international financial reporting standards ("IFRS") do not require the presentation of such statement. Accordingly, under the IFRS this statement is presented as supplementary information, and not as part of the set of individual and consolidated quarterly information.

## **2.2 Use of estimates and judgments**

In preparing this individual and consolidated quarterly information, Management has made judgments and estimates that affect the application of the Company's accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis, and changes are recognized prospectively.

The significant judgments made by Management during the application of Simpar's accounting policies and the information about uncertainties related to assumptions and estimates that have a significant risk of resulting in a material adjustment are the same as those disclosed in the latest individual and consolidated annual financial statements.



**Simpar S.A.**  
**Notes to the individual and consolidated quarterly information as at March 31, 2022**  
In thousands of Brazilian Reais, unless otherwise stated

### 3. Segment information

The segment information is presented in relation to the Simpar Group business, which were identified based on the management structure and internal managerial information utilized by the chief decision-makers, and described in note 1.

The results per segment, as well as the assets and liabilities, consider the items directly attributable to the segment, as well as those that may be allocated on reasonable bases.

No customer accounted for more than 10% of the net operating revenue for the three-month periods ended March 31, 2022 and 2021.

The segment information for the three-month periods ended March 31, 2022 and 2021 is as follows:

	03/31/2022									
	JSL	Movida	Vamos	CS Brasil	CS Infra	Original	BBC	Holding and others	Eliminations <sup>(1)</sup>	Consolidated
<b>Net revenue from sale, lease, rendering services and sale of decommissioned assets</b>	<b>1,296,459</b>	<b>1,965,791</b>	<b>945,179</b>	<b>120,592</b>	<b>98,583</b>	<b>211,598</b>	<b>15,519</b>	-	<b>(63,425)</b>	<b>4,590,296</b>
(-) Cost of sales, leases and rendering services	(1,074,992)	(366,099)	(531,360)	(90,067)	(61,117)	(169,859)	(3,751)	-	13,868	(2,283,377)
(-) Cost of sales of decommissioned assets	(21,179)	(714,776)	(30,470)	(10,941)	-	(502)	-	-	47,778	(730,090)
<b>(=) Gross profit</b>	<b>200,288</b>	<b>884,916</b>	<b>383,349</b>	<b>19,584</b>	<b>37,466</b>	<b>41,237</b>	<b>11,768</b>	-	<b>(1,779)</b>	<b>1,576,829</b>
Selling expenses	(6,057)	(103,490)	(46,095)	(1,104)	(20)	(16,074)	(1,225)	-	7,603	(166,462)
Administrative expenses	(78,571)	(89,743)	(43,059)	(10,234)	(4,956)	(16,503)	(7,753)	(22,145)	3,904	(269,060)
(Provision) reversal of expected credit losses ("impairment") of trade receivables	(4,062)	(10,547)	(6,602)	(121)	-	(56)	(2,270)	-	1	(23,657)
Other operating income (expenses), net	44,363	(30,851)	7,854	(341)	222	(995)	1,416	6,631	(9,825)	18,474
Equity results from subsidiaries	-	-	-	(689)	-	-	-	-	116	(573)
<b>Profit (loss) before finance income and costs and taxes</b>	<b>155,961</b>	<b>650,285</b>	<b>295,447</b>	<b>7,095</b>	<b>32,712</b>	<b>7,609</b>	<b>1,936</b>	<b>(15,514)</b>	<b>20</b>	<b>1,135,551</b>
Finance income										345,152
Finance costs										(1,017,218)
<b>Profit before income tax and social contribution from continuing operations</b>										<b>463,485</b>
Income tax and social contribution										(134,962)
<b>Profit for the period</b>										<b>328,523</b>
Total assets per segment at 03/31/2022	7,061,779	20,955,436	10,881,120	1,450,428	1,233,723	521,691	364,889	11,742,792	(6,668,159)	47,543,699
Total liabilities per segment at 03/31/2022	5,709,000	17,714,150	8,131,222	1,258,893	1,107,809	195,317	244,142	8,787,607	(851,988)	42,296,152
Depreciation and amortization at 03/31/2022	(63,669)	(212,836)	(66,089)	(11,466)	(9,836)	(11,466)	(46)	(7,490)	5,405	(377,493)

## Simpar S.A.

### Notes to the individual and consolidated quarterly information as at March 31, 2022

In thousands of Brazilian Reais, unless otherwise stated

	03/31/2021								
	JSL	Movida	Vamos	CS Brasil	Original	BBC	Holding and others	Eliminations <sup>(i)</sup>	Consolidated
<b>Net revenue from sale, lease, rendering services and sale of decommissioned assets</b>	<b>868,171</b>	<b>804,889</b>	<b>520,416</b>	<b>253,160</b>	<b>177,438</b>	<b>10,284</b>	-	<b>(14,252)</b>	<b>2,620,106</b>
( - ) Cost of sales, leases and rendering services	(724,398)	(191,334)	(303,269)	(122,493)	(143,038)	(2,264)	-	5,429	(1,481,367)
( - ) Cost of sales of decommissioned assets	(13,579)	(214,626)	(34,458)	(54,952)	(391)	-	-	6,949	(311,057)
<b>( = ) Gross profit</b>	<b>130,194</b>	<b>398,929</b>	<b>182,689</b>	<b>75,715</b>	<b>34,009</b>	<b>8,020</b>	-	<b>(1,874)</b>	<b>827,682</b>
Selling expenses	(4,343)	(58,135)	(22,201)	(911)	(9,239)	-	-	6,984	(87,845)
Administrative expenses	(49,514)	(65,230)	(28,353)	(12,192)	(16,496)	(2,384)	(17,296)	(3,815)	(195,280)
Provision for expected credit losses ("impairment") of trade receivables	(2,189)	(6,325)	(2,273)	(621)	(48)	(2,128)	-	(244)	(13,828)
Other operating income (expenses), net	9,126	(26,915)	1,429	837	80	87	1,278	(448)	(14,526)
Equity results from subsidiaries	(1)	-	-	452	-	-	-	-	451
<b>Operating profit (loss) before finance income and costs and taxes</b>	<b>83,273</b>	<b>242,324</b>	<b>131,291</b>	<b>63,280</b>	<b>8,306</b>	<b>3,595</b>	<b>(16,018)</b>	<b>603</b>	<b>516,654</b>
Finance income									225,149
Finance costs									(454,958)
<b>Profit before income tax and social contribution from continuing operations</b>									<b>286,845</b>
Income tax and social contribution									(115,678)
<b>Profit for the period</b>									<b>171,167</b>
Total assets per segment	4,800,915	13,041,956	4,717,773	2,726,494	293,290	239,413	10,387,445	(4,247,570)	31,959,716
Total liabilities per segment	3,627,459	10,692,405	3,289,150	2,238,853	109,766	133,705	8,168,139	(252,047)	28,007,430
Depreciation and amortization	(46,025)	(62,178)	(72,845)	(27,420)	(4,007)	(20)	(6,731)	2,177	(217,049)

(i) Eliminations of transactions carried out between the segments.

**Simpar S.A.**

**Notes to the individual and consolidated quarterly information as at March 31, 2022**

In thousands of Brazilian Reais, unless otherwise stated

**4. Financial instruments and risk management**

**4.1 Financial instruments by category**

The Simpar Group's financial instruments are presented in the following accounting classifications:

	03/31/2022			Parent company 12/31/2021				
	Assets at fair value through profit or loss	Fair value of hedge instruments	Amortized cost	Total	Assets at fair value through profit or loss	Fair value of hedge instruments	Amortized cost	Total
<b>Assets, as per the statement of financial position</b>								
Cash and cash equivalents (i)	-	-	697,155	697,155	-	-	259,342	259,342
Marketable securities and financial investments	1,508,294	-	-	1,508,294	1,969,471	-	-	1,969,471
Derivative financial instruments	-	-	-	-	-	2,954	-	2,954
Related parties	-	-	2,337	2,337	-	-	304,319	304,319
Other credits	-	-	11,710	11,710	-	-	11,650	11,650
	<b>1,508,294</b>	<b>-</b>	<b>711,202</b>	<b>2,219,496</b>	<b>1,969,471</b>	<b>2,954</b>	<b>575,311</b>	<b>2,547,736</b>
<b>Liabilities, as per the statement of financial position</b>								
Trade payables	-	-	4,428	4,428	-	-	6,814	6,814
Loans and borrowings	-	-	2,222,742	2,222,742	-	-	2,648,502	2,648,502
Debentures	-	-	2,063,902	2,063,902	-	-	2,060,729	2,060,729
Leases payable	-	-	93,561	93,561	-	-	96,158	96,158
Derivative financial instruments	809,088	-	-	809,088	65,337	-	-	65,337
Related parties	-	-	528	528	-	-	528	528
	<b>809,088</b>	<b>-</b>	<b>4,385,161</b>	<b>5,194,249</b>	<b>65,337</b>	<b>-</b>	<b>4,812,731</b>	<b>4,878,068</b>

**Simpar S.A.**  
**Notes to the individual and consolidated quarterly information as at March 31, 2022**  
In thousands of Brazilian Reais, unless otherwise stated

	03/31/2022					Consolidated 12/31/2021				
	Assets at fair value through profit or loss	Fair value of hedge instruments	Assets at fair value through other comprehensive income - FVOCI	Amortized cost	Total	Assets at fair value through profit or loss	Fair value of hedge instruments	Assets at fair value through other comprehensive income - FVOCI	Amortized cost	Total
<b>Assets, as per the statement of financial position</b>										
Cash and cash equivalents (i)	-	-	-	2,552,381	2,552,381	-	-	-	1,029,383	1,029,383
Marketable securities and financial investments	8,382,334	-	3,770,603	-	12,152,937	17,065,522	-	566,584	-	17,632,106
Derivative financial instruments	-	77,748	-	-	77,748	-	58,880	-	-	58,880
Trade receivables	-	-	-	3,832,814	3,832,814	-	-	-	3,394,956	3,394,956
Other credits	-	-	-	36,435	36,435	-	-	-	31,506	31,506
	<b>8,382,334</b>	<b>77,748</b>	<b>3,770,603</b>	<b>6,421,630</b>	<b>18,652,315</b>	<b>17,065,522</b>	<b>58,880</b>	<b>566,584</b>	<b>4,455,845</b>	<b>22,146,831</b>
<b>Liabilities, as per the statement of financial position</b>										
Trade payables			-	3,099,206	3,099,206			-	3,374,264	3,374,264
Floor plan			-	194,516	194,516			-	175,536	175,536
Loans and borrowings			-	16,943,838	16,943,838			-	18,727,851	18,727,851
Debentures			-	14,694,423	14,694,423			-	14,535,918	14,535,918
Leases payable			-	225,736	225,736			-	255,959	255,959
Right-of-use leases			-	905,298	905,298			-	857,780	857,780
Derivative financial instruments			2,327,041	-	2,327,041			680,251	-	680,251
Assignment of receivables			-	4,532	4,532			-	6,043	6,043
Related parties			-	749	749			-	981	981
Other payables			-	847,728	847,728			-	739,314	739,314
			<b>2,327,041</b>	<b>36,916,026</b>	<b>39,243,067</b>			<b>680,251</b>	<b>38,673,646</b>	<b>39,353,897</b>

(i) The amortized cost of cash and cash equivalents is equal to the fair value

**Simpar S.A.****Notes to the individual and consolidated quarterly information as at March 31, 2022**

In thousands of Brazilian Reais, unless otherwise stated

**4.2 Fair value of financial assets and liabilities**

A comparison by category of the carrying amount and fair value of the Simpar Group's financial instruments is shown below:

	Carrying amount		Parent company	
			Fair value	
	03/31/2022	12/31/2021	03/31/2022	12/31/2021
<b>Financial assets</b>				
Cash and cash equivalents	697,155	259,342	697,155	259,342
Marketable securities and financial investments	1,508,294	1,969,471	1,508,294	1,969,471
Derivative financial instruments	-	2,954	-	2,954
Related parties	2,337	304,319	2,337	304,319
Other credits	11,710	11,650	11,710	11,650
<b>Total</b>	<b>2,219,496</b>	<b>2,547,736</b>	<b>2,219,496</b>	<b>2,547,736</b>
<b>Financial liabilities</b>				
Trade payables	4,428	6,814	4,428	6,814
Loans and borrowings	2,222,742	2,648,502	2,673,021	3,366,877
Leases payable	93,561	96,158	98,783	96,194
Derivative financial instruments	809,088	65,337	809,088	65,337
Debentures	2,063,902	2,060,729	2,517,908	2,063,038
Related parties	528	528	528	528
<b>Total</b>	<b>5,194,249</b>	<b>4,878,068</b>	<b>6,103,756</b>	<b>5,598,788</b>
	Carrying amount		Consolidated	
	03/31/2022	12/31/2021	03/31/2022	12/31/2021
<b>Financial assets</b>				
Cash and cash equivalents	2,552,381	1,029,383	2,552,381	1,029,383
Marketable securities and financial investments	12,152,937	17,632,106	12,152,937	17,632,106
Derivative financial instruments	77,748	58,880	77,748	58,880
Trade receivables	3,832,814	3,394,956	3,832,814	3,394,956
Other credits	36,435	31,506	36,435	31,506
<b>Total</b>	<b>18,652,315</b>	<b>22,146,831</b>	<b>18,652,315</b>	<b>22,146,831</b>

**Simpar S.A.****Notes to the individual and consolidated quarterly information as at March 31, 2022**

In thousands of Brazilian Reais, unless otherwise stated

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<b>Financial liabilities</b>				
Trade payables	3,099,206	3,374,264	3,099,206	3,374,264
Floor plan	194,516	175,536	194,516	175,536
Loans and borrowings	16,943,838	18,727,851	19,254,358	21,630,363
Debentures	14,694,423	14,535,918	15,232,292	18,368,996
Leases payable	225,736	255,959	230,958	256,062
Right-of-use leases	905,298	857,780	905,298	857,780
Derivative financial instruments	2,327,041	680,251	2,327,041	680,251
Assignment of receivables	4,532	6,043	4,532	6,043
Related parties	749	981	749	981
Other payables	847,728	739,314	847,728	739,314
<b>Total</b>	<b>39,243,067</b>	<b>39,353,897</b>	<b>42,096,678</b>	<b>46,089,590</b>

The fair values of financial assets and liabilities are measured in accordance with the following categories:

**Level 1** - Quoted prices (unadjusted) in active markets for identical assets and liabilities;

**Level 2** - Quoted prices in active markets for similar instruments, observable prices for identical or similar instruments in non-active markets and valuation models for unobservable inputs; and

**Level 3** - Instruments with significant inputs that are not observable in the market.

**Simpar S.A.**

**Notes to the individual and consolidated quarterly information as at March 31, 2022**

In thousands of Brazilian Reais, unless otherwise stated

The table below presents the general classification of financial instruments assets and liabilities measured at fair value, according to the fair value hierarchy:

	03/31/2022			Parent company 12/31/2021		
	Level 1	Level 2	Total	Level 1	Level 2	Total
	<b>Assets at fair value through profit or loss</b>					
<b>Cash and cash equivalents</b>						
Bank deposit certificates ("CDB")	-	267,794	267,794	-	100,419	100,419
Lease bills	-	110,700	110,700	-	143,600	143,600
Repurchase agreements, debenture-backed	-	308,935	308,935	-	-	-
Financial bills	-	8,981	8,981	-	14,694	14,694
<b>Marketable securities and financial investments</b>						
Financial Treasury Bills ("LFT")	879,759	-	879,759	802,993	-	802,993
National Treasury Bills ("LTN")	138,528	-	138,528	991,498	-	991,498
Debentures	-	-	-	-	-	-
Promissory notes - related parties	-	117,874	117,874	-	114,539	114,539
Commercial notes - related parties	-	310,000	310,000	-	-	-
Units of funds	-	62,133	62,133	-	60,441	60,441
<b>Derivative financial instruments</b>						
Swap	-	-	-	-	2,954	2,954
	<b>1,018,287</b>	<b>1,186,417</b>	<b>2,204,704</b>	<b>1,794,491</b>	<b>433,693</b>	<b>2,228,184</b>
<b>Liabilities at fair value through profit or loss</b>						
Swap	-	44,867	44,867	-	6,925	6,925
	-	<b>44,867</b>	<b>44,867</b>	-	<b>6,925</b>	<b>6,925</b>
<b>Liabilities at fair value through other comprehensive income - FVOCI</b>						
Swap	-	794,009	794,009	-	58,788	58,788
	-	<b>794,009</b>	<b>794,009</b>	-	<b>58,788</b>	<b>58,788</b>
<b>Financial liabilities not measured at fair value</b>						
Loans and borrowings	-	2,673,021	2,673,021	-	3,366,877	3,366,877
Debentures	-	2,517,908	2,517,908	-	2,063,038	2,063,038
Leases payable	-	98,783	98,783	-	96,194	96,194
	-	<b>5,289,712</b>	<b>5,289,712</b>	-	<b>5,526,109</b>	<b>5,526,109</b>
	-	<b>6,083,721</b>	<b>6,083,721</b>	-	<b>5,584,897</b>	<b>5,584,897</b>

**Simpar S.A.**

**Notes to the individual and consolidated quarterly information as at March 31, 2022**

In thousands of Brazilian Reais, unless otherwise stated

	03/31/2022			Consolidated 12/31/2021		
	Level 1	Level 2	Total	Level 1	Level 2	Total
<b>Assets at fair value through profit or loss</b>						
<b>Cash and cash equivalents</b>						
Bank deposit certificates ("CDB")	-	1,366,848	1,366,848	-	698,492	698,492
Repurchase agreements	-	340,919	340,919	-	45,137	45,137
Financial bills	-	51,550	51,550	-	141,286	141,286
Units of other funds	235,572	-	235,572	2,796	-	2,796
Others	-	47,272	47,272	-	26,872	26,872
<b>Marketable securities and financial investments</b>						
Credit Linked Notes ("CLN")	-	2,223,622	2,223,622	-	2,646,298	2,646,298
Sovereign securities (in USD)	3,341,433	-	3,341,433	4,547,161	-	4,547,161
Financial Treasury Bills ("LFT")	4,876,163	-	4,876,163	4,247,657	-	4,247,657
National Treasury Bills ("LTN")	1,281,635	-	1,281,635	5,621,181	-	5,621,181
Units of funds	715	-	715	3	-	3
Others	-	199	199	-	3,221	3,221
<b>Derivative financial instruments</b>						
Swap	-	26,925	26,925	-	5,914	5,914
IDI options	-	10,191	10,191	-	8,115	8,115
	<b>9,735,518</b>	<b>4,067,526</b>	<b>13,803,044</b>	<b>14,418,798</b>	<b>3,575,335</b>	<b>17,994,133</b>
<b>Assets at fair value through other comprehensive income - FVOCI</b>						
<b>Marketable securities and financial investments</b>						
Sovereign securities (in USD)	3,659,504	-	3,659,504	566,584	-	566,584
Corporate securities (in USD)	111,099	-	111,099	-	-	-
<b>Derivative financial instruments</b>						
Swap	-	-	-	-	38,783	38,783
	<b>3,770,603</b>	-	<b>3,770,603</b>	<b>566,584</b>	<b>38,783</b>	<b>605,367</b>
	<b>13,506,121</b>	<b>4,067,526</b>	<b>17,573,647</b>	<b>14,985,382</b>	<b>3,614,118</b>	<b>18,599,500</b>
<b>Liabilities at fair value through profit or loss</b>						
<b>Liabilities at fair value through profit or loss</b>						
<b>Derivative financial instruments</b>						
Swap	-	298,383	298,383	-	221,699	221,699
	-	<b>298,383</b>	<b>298,383</b>	-	<b>221,699</b>	<b>221,699</b>
<b>Liabilities at fair value through other comprehensive income - FVOCI</b>						
Swap	-	1,988,026	1,988,026	-	452,482	452,482
	-	<b>1,988,026</b>	<b>1,988,026</b>	-	<b>452,482</b>	<b>452,482</b>



## Simpar S.A.

### Notes to the individual and consolidated quarterly information as at March 31, 2022

In thousands of Brazilian Reais, unless otherwise stated

#### Financial liabilities not measured at fair value

Loans and borrowings	-	19,254,358	19,254,358	-	21,630,363	21,630,363
Debentures	-	15,232,292	15,232,292	-	18,368,996	18,368,996
Leases payable	-	230,958	230,958	-	256,062	256,062
	-	<b>34,717,608</b>	<b>34,717,608</b>	-	<b>40,255,421</b>	<b>40,255,421</b>
	-	<b>37,004,017</b>	<b>37,004,017</b>	-	<b>40,929,602</b>	<b>40,929,602</b>

Financial instruments whose carrying amounts are equivalent to their fair values are classified at Level 2 of the fair value hierarchy.

The valuation techniques used to measure all financial instruments assets and liabilities at fair value include:

- (i) Quoted market prices or quotations from financial institutions or brokers for similar instruments; and
- (ii) Analysis of discounted cash flows.

The curve used in the fair value measurement of agreements indexed to the CDI at March 31, 2022 is as follows:

#### Interest curve - Brazil

Vertex	1M	6M	1Y	2Y	3Y	5Y	10Y
Rate (p.a.) - %	9.15	11.20	11.79	11.00	10.61	10.61	10.72

Source: B3 - 03/31/2022

### 4.3 Financial risk management

The Simpar Group is exposed to credit risk, market risk and liquidity risk on its main financial assets and liabilities. Management manages these risks with the support of a Financial Committee and with the approval of the Board of Directors, which is responsible for authorizing transactions involving any type of derivative financial instrument and any contracts that generate financial assets and liabilities, regardless of the market in which they are traded or registered, whose amounts are subject to fluctuations.

The Company has a policy of not entering into derivative transactions for speculative purposes. These transactions are used only for protection against fluctuations related to market risks.

#### a) Credit risk

The credit risk involves the potential default of a counterparty to an agreement or financial instrument, resulting in financial loss. The Simpar Group is exposed to credit risk, mainly in respect of trade receivables, deposits with banks, financial investments and other financial instruments held with financial institutions.

## Simpar S.A.

### Notes to the individual and consolidated quarterly information as at March 31, 2022

In thousands of Brazilian Reais, unless otherwise stated

#### i. Cash and cash equivalents, marketable securities and financial investments

The credit risk associated with balances at banks and financial institutions is managed by the treasury area of the Simpar Group, supported by its Financial Committee, in accordance with the guidelines approved by the Board of Directors. Surplus funds are invested only in approved counterparties and within the limits established for each, in order to minimize the concentration of risk and therefore mitigate potential financial losses in the event of an institution going bankrupt.

The maximum period considered in the estimate of expected credit loss is the maximum contractual period during which the Simpar Group is exposed to credit risk.

For risk assessment purposes, a local scale (“Br”) and a global scale (“G”) of credit risk exposure obtained from rating agencies are used, as shown below:

Rating in Local Scale “Br”			Rating in Global Scale “G”		
Nomenclature:		Quality	Nomenclature:		Quality
Br	AAA	Prime	G	AAA	Prime
Br	AA+, AA, AA-	High Investment Grade	G	AA+, AA, AA-	High Investment Grade
Br	A+, A, A-	High Average Investment Grade	G	A+, A, A-	High Average Investment Grade
Br	BBB+, BBB, BBB-	Low Average Investment Grade	G	BBB+, BBB, BBB-	Low Average Investment Grade
Br	BB+, BB, BB-	Non-Speculative Investment Grade	G	BB+, BB, BB-	Non-Speculative Investment Grade
Br	B+, B, B-	Non-highly Speculative Investment Grade	G	B+, B, B-	Non-highly Speculative Investment Grade
Br	CCC	Extremely Speculative Non-Investment Grade	G	CCC	Extremely Speculative Non-Investment Grade
Br	DDD, DD, D	Non-Speculative Moratorium Investment Grade	G	DDD, DD, D	Non-Speculative Moratorium Investment Grade

The Simpar Group's cash quality and maximum credit risk exposure to cash and cash equivalents, marketable securities and financial investments are as follows:

	<u>Parent company</u>	<u>Consolidated</u>
	<u>03/31/2022</u>	<u>03/31/2022</u>
<b>Demand and short-term deposits</b>	<b>745</b>	<b>510,220</b>
Br AAA	585,711	1,920,119
Br AA+	110,699	117,054
Br AA	-	4,988
<b>Total financial investments</b>	<b>696,410</b>	<b>2,042,161</b>
<b>Total cash and cash equivalents</b>	<b>697,155</b>	<b>2,552,381</b>
	<u>Parent company</u>	<u>Consolidated</u>
	<u>03/31/2022</u>	<u>03/31/2022</u>
<b>Marketable securities and financial investments</b>		
Br AAA	1,508,294	9,500,146
G BB	-	326,586
G BB-	-	2,326,205
<b>Total marketable securities and financial investments</b>	<b>1,508,294</b>	<b>12,152,937</b>

## **Simpar S.A.**

### **Notes to the individual and consolidated quarterly information as at March 31, 2022**

**In thousands of Brazilian Reais, unless otherwise stated**

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#### ii. Trade receivables

The Simpar Group uses a simplified “provision matrix” to calculate the expected losses on its trade receivables according to its experience of historical credit losses. This provision matrix specifies fixed rates for the provision depending on the number of days in which the receivables are falling due or overdue and is adjusted for specific customers according to future estimates and qualitative factors observed by Management.

The Simpar Group writes off its financial assets when there is no reasonable expectation of recovery, according to the recoverability study of each Simpar Group company. The receivables written off continue in the collection process to recover the receivable amount. When there are recoveries, these are recognized in profit or loss for the year.

The Company recognized an impairment allowance that represents its estimate of expected credit losses on trade receivables, see note 7.

#### **b) Market risk**

The market risk involves potential fluctuations in the fair value of future cash flows derived from a given financial instrument in response to changes in its market prices, adversely affecting the profit or loss or cash flows. Market prices typically involve three types of risks: interest rate risk, exchange rate risk and price risk that may be of commodities, stocks, among others.

##### i. Interest rate risk

Interest rate risk involves potential fluctuation in the fair value of the future cash flows derived from a given financial instrument in response to changes in market interest rates.

The Simpar Group is substantially exposed to interest rate risk on cash and cash equivalents, marketable securities and financial investments, loans, borrowings, debentures and leases payable to financial institutions. As a policy, the Simpar Group seeks to concentrate this risk to the DI variation, and uses derivatives for this purpose.

To mitigate part of this exposure, subsidiary Vamos has contracted options on the “Average One-Day Interbank Deposit Rate Index” (IDI) listed on B3. These options act as limiters, ensuring an upper limit of interest rate variation. IDI options are used as a kind of insurance, where the option premium resembles an insurance premium where Vamos bought rights only. Limiters are contracted for the sole and exclusive purpose of cash flow protection.

All these transactions are conducted under the guidelines established by the financial committee, and are approved by the Board of Directors. The Simpar Group seeks to apply the hedge accounting to manage the volatility of profit or loss.

## **Simpar S.A.**

### **Notes to the individual and consolidated quarterly information as at March 31, 2022**

**In thousands of Brazilian Reais, unless otherwise stated**

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The Company has interest rate swaps indexed to the IPCA plus fixed spread, to a percentage of the CDI. These instruments were contracted to hedge the Company's results against the volatilities caused by the IPCA variations, which, on the contracting dates, were assessed by Management, with the support of the financial committee, as a major risk. All swaps contracted were approved by the Board of Directors.

These instruments, except for certain agreements entered into by subsidiary Movida, mentioned below, were elected for fair value hedge accounting, pursuant to CPC 48 / IFRS 9 - Financial Instruments; gains and losses arising from changes in the fair value of these transactions are recorded under the respective hedged items, and any ineffectiveness is recognized in profit or loss for the year.

Subsidiary Movida has designated certain agreements of this same nature for cash flow accounting, and the respective changes in fair value were recognized in other comprehensive income in equity.

The respective transactions and balances are presented in item (iii) below.

#### ii. Foreign exchange risk

The Simpar Group is exposed to transactional foreign currency risk to the extent that there is a mismatch between the currencies in which borrowings are denominated and its functional currency. Borrowings are generally denominated in the same currency as the cash flow generated by the Company's trading operations, mainly in Reais. However, there are also contracts in US Dollars ("Dollars") and "Euro", which have been protected against exchange rate changes by swap instruments, which exchange the indexation of foreign currency and the fixed rate by the Interbank Deposit Certificate (CDI), limiting exposure to possible losses due to exchange rate changes.

The Simpar Group is exposed to transactional foreign currency risk to the extent that there is a mismatch between the currencies in which borrowings are denominated and its functional currency. Borrowings are generally denominated in the same currency as the cash flow generated by the Company's trading operations, mainly in Reais. However, there are also contracts in US Dollars ("Dollars") and "Euro", which have been protected against exchange rate changes by swap instruments, which exchange the indexation of foreign currency and the fixed rate by a percentage of the Interbank Deposit Certificate (CDI), limiting exposure to possible losses due to exchange rate changes.

The agreements of this nature were designated for cash flow accounting, and the respective changes in fair value were recognized in other comprehensive income in equity.

**Simpar S.A.**  
**Notes to the individual and consolidated quarterly information as at March 31, 2022**  
In thousands of Brazilian Reais, unless otherwise stated

iii. Hedging instruments

All foreign exchange and interest rate exposures hedged by transactions with derivatives at Simpar Group are as follows:

Segment	Instrument	Hedged risk	Type of derivative financial instrument	Operation	Notional amount	Maturity	Hedge index	Average contracted rate	At Accrual	Parent company and Consolidated		
										Balance of the hedged debt at 03/31/2022	Outstanding balance receivable (payable) as at 03/31/2022	Gains (losses) recognized in profit or loss
Simpar	Swap agreement	Exchange rate risk	Cash flow hedge	Swap USD X CDI	USD 463,500	Jan/31	USD + 5.60%	148.05% do CDI	(343,609)	(794,009)	(450,893)	(346,542)
Simpar	Swap agreement	Exchange rate risk	Fair value hedge	Swap CDI Pré X CDI	R\$ 1,245,000	Sep/31	CDI + 3.50%	133.75% do CDI	216	(10,688)	(2,904)	-
Simpar	Swap agreement	Exchange rate risk	Fair value hedge	Swap IPCA X CDI	R\$ 255,000	Sep/31	IPCA + 7.97%	136.95% do CDI	14,276	(4,393)	6,513	-
Simpar	NDF contract	Exchange rate risk	Fair value hedge	Non-Deliverable Forward	USD 45,000	Jan/22	Fixed rate + Exchange rate	Forward price - R\$ 5.6892	(34,181)	(34,179)	(40,356)	-
<b>Total Parent company</b>									<b>(363,298)</b>	<b>(843,269)</b>	<b>(487,640)</b>	<b>(346,542)</b>
JSL	Swap agreement	Market risk	Fair value hedge	Swap IPCA X CDI	R\$ 1,289,152	Nov/25	IPCA + Fixed rate	CDI + 0.65% / 134.08% of CDI	143,784	23,762	15,320	-
JSL	Swap agreement	Market risk	Fair value hedge	Swap EUR X CDI	EUR 1,031	Jan/24	Fixed rate + Exchange rate	CDI + 1.13%	(69)	119	(188)	-
Vamos	Swap agreement	Market risk	Fair value hedge	Swap CDI Pré X CDI	R\$ 98,036	Nov/24	Fixed rate + Exchange rate	139.00% CDI	(873)	(13,153)	(358)	-
Vamos	Swap agreement	Market risk	Fair value hedge	Swap CDI Pré X CDI	R\$ 121,964	Nov/26	Fixed rate + Exchange rate	133.80% CDI	(948)	(22,977)	(445)	-
Vamos	Swap agreement	Market risk	Fair value hedge	Swap IPCA X CDI	R\$ 1,934,151	Jun/27	IPCA + Fixed rate	146.06% CDI	166,071	(64,789)	17,758	-
Vamos	Swap agreement	Market risk	Fair value hedge	Swap CDI Pré X CDI	R\$ 535,540	Jun/31	CDI x Fixed rate	129.10% CDI	(537)	(19,287)	2,546	-
Vamos	Swap agreement	Exchange rate risk	Cash flow hedge	Swap USD + Pré X CDI	USD 546,000	Jan/25	Fixed rate + Exchange rate	123.80% CDI	(82,318)	(119,143)	(96,620)	(24,305)
Vamos	NDF contract	Exchange rate risk	Fair value hedge	Non-Deliverable Forward	EUR 9,800	Jul/22	Fixed rate + Exchange rate	Forward price - R\$ 5.72700	(2,901)	(2,901)	-	(1,915)
Movida	Swap agreement	Exchange rate risk	Cash flow hedge	Swap USD X CDI	USD 850,000	Feb/31	Fixed rate + Exchange rate	CDI + 150.85%	(509,425)	(984,776)	(458,306)	(293,767)
Movida	Swap agreement	Exchange rate risk	Cash flow hedge	Swap EUR X CDI	EUR 42,000	Mar/25	Fixed rate + Exchange rate	CDI + 2.07%	(2,096)	(6,702)	(50,523)	(4,454)
Movida	Swap agreement	Exchange rate risk	Cash flow hedge	Swap IPCA X CDI	R\$ 1,050,000	Sep/31	IPCA + Fixed rate	109.90% do CDI	80,326	(38,470)	12,023	(43,670)
Movida	Swap agreement	Exchange rate risk	Cash flow hedge	SWAP SOFRUSD X CDI	USD 50,000	Feb/27	Fixed rate + Exchange rate	CDI + 2.60%	-	(44,926)	-	-
CS Infra	Swap agreement	Market risk	Fair value hedge	Swap IPCA X CDI	R\$ 450,000	Jan/31	IPCA + 6.6739%	119.95% do CDI	3,044	3,044	3,237	-
CS Brasil	Swap agreement	Market risk	Fair value hedge	Swap Pré x CDI	R\$ 450,000	Feb/28	CDI x Fixed rate	149.81% CDI	(2,418)	(126,016)	(4,965)	-
Vamos	Purchase of IDI call option	Market risk	Call options	Call option IDI	R\$ 1,795,950	Jul/23	% CDI	7.75%	8,917	10,191	(1,689)	841
<b>Total Consolidated</b>									<b>(562,741)</b>	<b>(2,249,293)</b>	<b>(1,049,850)</b>	<b>(713,812)</b>
									Current assets	147		
									Noncurrent assets	77,601		
									Current liabilities	(463,208)		
									Noncurrent liabilities	(1,863,833)		
										<b>(2,249,293)</b>		

Certain swap agreements require a margin of collateral for mark-to-market variations that exceed the pre-established limits of each agreement.

At March 31, 2022, in parent company has R\$ 450,398 in other comprehensive income corresponding to the accumulated difference between the balances of derivative financial instruments measured by the accrual (amortized cost) and fair value. In the Consolidated, R\$ 1,132,259 of the same nature were recognized.

**Simpar S.A.**

**Notes to the individual and consolidated quarterly information as at March 31, 2022**

**In thousands of Brazilian Reais, unless otherwise stated**

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This variation recognized in other comprehensive income is presented by the mark-to-market on the closing date and will be extinguished until the maturity date of the instruments, without any effect on the parent company and consolidated profit or loss.

At March 31, 2022, the margin balance in CDB and securities is R\$ 1,697,728 in consolidated and R\$ 667,032 in parent company. Amounts are calculated on a weekly basis and may be released or complemented depending on the variation occurred on the day.

The table below indicates the expected periods that the cash flows associated with the swap agreement will impact the profit or loss and the respective carrying amount of these instruments.

**Simpar S.A.**

**Notes to the individual and consolidated quarterly information as at March 31, 2022**

In thousands of Brazilian Reais, unless otherwise stated

	<b>Parent company</b>				
	<b>At March 31, 2022</b>				
	<b>Carrying amount</b>	<b>Expected cash flow</b>			
		<b>Total</b>	<b>1-6 months</b>	<b>7-12 months</b>	<b>Over 1 year</b>
<b>Swap</b>					
Asset	4,506,578	6,692,510	164,684	175,161	6,352,665
Liability	(5,315,668)	(9,792,747)	(339,337)	(378,084)	(9,075,326)
	<b>(809,090)</b>	<b>(3,100,237)</b>	<b>(174,653)</b>	<b>(202,923)</b>	<b>(2,722,661)</b>

  

	<b>Consolidated</b>				
	<b>At March 31, 2022</b>				
	<b>Carrying amount</b>	<b>Expected cash flow</b>			
		<b>Total</b>	<b>1-6 months</b>	<b>7-12 months</b>	<b>Over 1 year</b>
<b>Swap</b>					
Asset	13,622,242	21,347,003	465,048	1,551,279	19,330,676
Liability	(15,844,646)	(25,301,046)	(1,568,498)	(1,443,081)	(22,289,467)
	<b>(2,222,404)</b>	<b>(3,954,043)</b>	<b>(1,103,450)</b>	<b>108,198</b>	<b>(2,958,791)</b>

**c) Liquidity risk**

The Simpar Group monitors risks associated with funding shortages on an ongoing basis through a current liquidity planning. The Simpar Group's purpose is to maintain in its assets balance of cash and high-liquid investments and maintain flexibility through the use of bank loans and the ability to raise funds through capital markets, in order to ensure its operational continuity. The average indebtedness term is monitored in order to provide short-term liquidity, analyzing installments, charges and cash flows.

Presented below are the contractual maturities of financial assets and liabilities, including estimated interest payment:

	<b>Parent company</b>				
	<b>03/31/2022</b>				
	<b>Carrying amount</b>	<b>Contractual flow</b>	<b>Up to 1 year</b>	<b>Up to 2 years</b>	<b>Over 3 years</b>
<b>Financial assets</b>					
Cash and cash equivalents	697,155	697,155	697,155	-	-
Marketable securities and financial investments	1,508,294	1,508,294	1,446,161	62,133	-
Related parties	2,337	2,337	1,801	536	-
Other credits	11,710	11,710	2,939	8,771	-
<b>Total</b>	<b>2,219,496</b>	<b>2,219,496</b>	<b>2,148,056</b>	<b>71,440</b>	<b>-</b>

	<b>Parent company</b>				
	<b>03/31/2022</b>				
	<b>Carrying amount</b>	<b>Contractual flow</b>	<b>Up to 1 year</b>	<b>Up to 2 years</b>	<b>Over 3 years</b>
<b>Financial liabilities</b>					
Trade payables	4,428	4,428	4,428	-	-
Loans and borrowings	2,222,742	3,302,739	122,974	245,949	2,933,816
Derivative financial instruments	809,088	3,100,237	377,576	328,520	2,394,141
Leases payable	93,561	98,868	22,148	44,296	32,424
Debentures	2,063,902	3,864,747	428,797	757,964	2,677,986
Other payables	66,812	66,812	66,812	-	-
<b>Total</b>	<b>5,260,533</b>	<b>10,437,831</b>	<b>1,022,735</b>	<b>1,376,729</b>	<b>8,038,367</b>

**Simpar S.A.**

**Notes to the individual and consolidated quarterly information as at March 31, 2022**

In thousands of Brazilian Reais, unless otherwise stated

	<b>Consolidated</b>				
	<b>03/31/2022</b>				
	<b>Carrying amount</b>	<b>Contractual flow</b>	<b>Up to 1 year</b>	<b>Up to 2 years</b>	<b>Over 3 years</b>
<b>Financial assets</b>					
Cash and cash equivalents	2,552,381	2,552,381	2,552,381	-	-
Marketable securities and financial investments	12,152,937	12,152,937	12,143,677	9,260	-
Derivative financial instruments	77,748	204,301	93,912	(68,671)	179,060
Trade receivables	3,832,814	3,832,814	3,702,988	129,826	-
Other credits	36,435	36,435	30,457	5,978	-
<b>Total</b>	<b>18,652,315</b>	<b>18,778,868</b>	<b>18,523,415</b>	<b>76,393</b>	<b>179,060</b>

	<b>Consolidated</b>				
	<b>03/31/2022</b>				
	<b>Carrying amount</b>	<b>Contractual flow</b>	<b>Up to 1 year</b>	<b>Up to 2 years</b>	<b>Over 3 years</b>
<b>Financial liabilities</b>					
Trade payables	3,099,206	3,099,206	3,099,206	-	-
<i>Floor plan</i>	194,516	194,516	194,516	-	-
Loans and borrowings	16,943,838	23,735,409	1,309,034	2,013,391	20,412,984
Debentures	14,694,423	23,169,965	1,904,611	3,468,376	17,796,978
Leases payable	225,736	227,099	102,401	92,274	32,424
Right-of-use leases	905,298	1,149,314	347,839	319,567	481,908
Derivative financial instruments	2,327,041	4,892,895	948,223	299,824	3,644,848
Assignment of receivables	4,532	4,532	2,013	2,519	-
Related parties	749	749	221	528	-
Other payables	847,728	907,508	517,138	114,049	276,321
<b>Total</b>	<b>39,243,067</b>	<b>57,381,193</b>	<b>8,425,202</b>	<b>6,310,528</b>	<b>42,645,463</b>



## Simpar S.A.

### Notes to the individual and consolidated quarterly information as at March 31, 2022

In thousands of Brazilian Reals, unless otherwise stated

#### 4.4 Sensitivity analysis

The Simpar Group's management carried out a sensitivity analysis in accordance with its policies and judgments, in order to show the impacts of interest and exchange rate changes on its financial assets and liabilities, considering for the next 12 months the following probable interest and exchange rates:

- CDI at 12.72% p.a., based on the future yield curve (source: B3 - Brasil, Bolsa e Balcão);
- TLP at 12.23 % p.a. (Source: B3);
- IPCA at 7.46 % p.a. (Source: B3);
- IGP-M at 7.46 % p.a. (Source: B3);
- SELIC at 12.71 % p.a. (Source: B3);
- Euro rate of R\$ 5.91 (source: B3); and
- U.S. dollar ("Dollar) rate of R\$ 5.23 (source: B3); and

The table below is presented with the respective impacts on the financial result, considering the probable scenario (Scenario I), with increases of 25% (Scenario II) and 50% (Scenario III):

Operation	Exposure 03/31/2022	Risk	Probable rate	Scenario I probable	Parent company	
					Scenario II + depreciation of 25%	Scenario III + depreciation of 50% -
<b>Exchange rate risk</b>						
<b>Derivatives designated as hedging accounting</b>						
Swap	USD463,500	USD increase	5.23	2,425,467	2,425,467	2,425,467
CCB FX (hedged item)	USD(463,500)	USD increase	5.23	(2,425,467)	(2,425,467)	(2,425,467)
<b>Net effect of exchange rate risk</b>	<b>-</b>			<b>-</b>	<b>-</b>	<b>-</b>
Loans and borrowings – CCB FX	(2,222,742)	FIXED RATE	5.60%	(124,474)	(124,474)	(124,474)
Swap long position - CCB FX	2,222,742	FIXED RATE	5.60%	124,474	124,474	124,474
Swap short position	(3,935,041)	CDI increase	18.83%	(741,045)	(926,307)	(1,111,568)
<b>Net effect of exposure</b>	<b>(3,935,041)</b>			<b>(741,045)</b>	<b>(926,307)</b>	<b>(1,111,568)</b>
Swap	1,245,000	CDI increase	12.72%	158,364	197,955	237,546
Debentures	(1,245,000)	CDI increase	12.72%	(158,364)	(197,955)	(237,546)
<b>Net effect of exposure</b>	<b>-</b>			<b>-</b>	<b>-</b>	<b>-</b>
Debentures	(1,240,388)	FIXED RATE	3.50%	(43,414)	(43,414)	(43,414)
Swap long position - Debentures	1,240,388	FIXED RATE	3.50%	43,414	43,414	43,414
Swap short position	(1,380,627)	CDI increase	17.01%	(234,886)	(293,608)	(352,329)
<b>Net effect of exposure</b>	<b>(1,380,627)</b>			<b>(234,886)</b>	<b>(293,608)</b>	<b>(352,329)</b>
Swap	255,000	IPCA increase	7.46%	19,011	19,011	19,011
Debentures	(255,000)	IPCA increase	7.46%	(19,011)	(19,011)	(19,011)
<b>Net effect of exposure</b>	<b>-</b>			<b>-</b>	<b>-</b>	<b>-</b>
Debentures	(254,055)	FIXED RATE	7.97%	(20,248)	(20,248)	(20,248)
Swap long position - Debentures	254,055	FIXED RATE	7.97%	20,248	20,248	20,248
Swap short position	(461,831)	CDI increase	17.42%	(80,451)	(100,564)	(120,677)
<b>Net effect of exposure</b>	<b>(461,831)</b>			<b>(80,451)</b>	<b>(100,564)</b>	<b>(120,677)</b>
NDF – Notional amount (in thousands of reais)	USD45,000	USD increase	5.23	235,482	235,482	235,482
Forward acquisition (hedged item)	USD(45,000)	USD increase	5.23	(235,482)	(235,482)	(235,482)
<b>Net effect of exposure</b>	<b>-</b>			<b>-</b>	<b>-</b>	<b>-</b>
<b>Net effect of hedge accounting operations</b>	<b>(5,777,499)</b>			<b>(1,056,382)</b>	<b>(1,320,479)</b>	<b>(1,584,574)</b>
<b>Interest rate risk</b>						
<b>Other operations - floating rate</b>						
Financial investments	696,410	CDI increase	13.05%	90,887	113,608	136,330
Marketable securities and financial investments	427,874	CDI increase	13.05%	55,841	69,801	83,761
Marketable securities and financial investments	879,759	SELIC increase	12.71%	111,817	139,772	167,726
Leases payable	(93,561)	CDI increase	15.31%	(14,324)	(17,905)	(21,486)
Debentures	(569,459)	CDI increase	13.28%	(75,598)	(94,497)	(113,398)
<b>Net effect of interest rate exposure</b>	<b>1,341,023</b>			<b>168,623</b>	<b>210,779</b>	<b>252,935</b>
<b>Other operations - fixed rate</b>						
Marketable securities and financial investments	200,661	FIXED RATE	98.29%	197,236	197,236	197,236
<b>Net exposure and impact on finance costs - fixed rate</b>	<b>200,661</b>			<b>197,236</b>	<b>197,236</b>	<b>197,236</b>
<b>Net exposure and total impact of finance costs in profit or loss</b>	<b>(4,235,815)</b>			<b>(690,523)</b>	<b>(912,464)</b>	<b>(1,134,403)</b>

# Simpar S.A.

## Notes to the individual and consolidated quarterly information as at March 31, 2022

In thousands of Brazilian Reals, unless otherwise stated

Operation	Exposure 03/31/2022	Risk	Probable rate	Scenario I probable	Scenario II + depreciation of 25%	Consolidated Scenario III + depreciation of 50% -
<b>Derivatives designated as hedging accounting</b>						
Swap	USD1,313,500	USD increase	5.23	6,873,464	8,591,831	10,310,196
Swap	EUR42,000	EUR increase	5.91	248,353	310,441	372,529
CCB FX (hedged item)	USD(463,500)	USD increase	5.23	(2,425,467)	(3,031,834)	(3,638,200)
International credit (hedged item)	USD(850,000)	USD increase	5.23	(4,447,997)	(5,559,997)	(6,671,996)
International credit (hedged item)	EUR(42,000)	EUR increase	5.91	(248,353)	(310,441)	(372,529)
<b>Net effect of exposure</b>	<b>-</b>			<b>-</b>	<b>-</b>	<b>-</b>
<i>Loans and borrowings - CCB FX</i>	<i>(2,222,742)</i>			<i>(124,474)</i>	<i>(155,592)</i>	<i>(186,710)</i>
<i>Loans and borrowing (4131)</i>	<i>(2,487,829)</i>	FIXED RATE	18.54%	<i>(461,243)</i>	<i>(576,554)</i>	<i>(691,865)</i>
Swap long position - CCB FX	2,222,742	FIXED RATE	5.60%	124,474	155,592	186,710
Swap long position - Loans and borrowings (4131)	2,487,829	FIXED RATE	18.54%	461,243	576,554	691,865
Swap short position	(6,422,870)	CDI increase	18.80%	(1,207,500)	(1,509,374)	(1,811,249)
<b>Net effect of exposure</b>	<b>(6,422,870)</b>			<b>(1,207,500)</b>	<b>(1,509,374)</b>	<b>(1,811,249)</b>
<i>Senior Notes "BOND" (hedged item)</i>	<i>(379,875)</i>			<i>(40,837)</i>	<i>(51,046)</i>	<i>(61,255)</i>
Swap long position - Senior Notes "BOND"	379,875	FIXED RATE	10.75%	40,837	51,046	61,255
Swap short position	(571,869)	CDI increase	18.95%	(108,385)	(135,481)	(162,578)
<b>Net effect of exposure</b>	<b>(571,869)</b>			<b>(108,385)</b>	<b>(135,481)</b>	<b>(162,578)</b>
<b>Net effect of hedge accounting operations</b>	<b>(6,994,739)</b>			<b>(1,315,885)</b>	<b>(1,644,855)</b>	<b>(1,973,827)</b>
<b>Other derivative financial instruments</b>						
Swap	433,754	CDI increase	12.72%	55,174	55,174	55,174
Loans and borrowings CDCA - CRA (hedged item)	(433,754)	CDI increase	12.72%	(55,174)	(55,174)	(55,174)
Loans and financing - CDCA (CRA)	(445,919)	FIXED RATE	17.18%	(76,609)	(76,609)	(76,609)
Swap long position - Loans and borrowings CDCA (CRA)	445,919	FIXED RATE	17.18%	76,609	76,609	76,609
Swap short position	(486,803)	CDI increase	12.72%	(63,193)	(63,193)	(63,193)
<b>Net effect of exposure</b>	<b>(486,803)</b>			<b>(63,193)</b>	<b>(63,193)</b>	<b>(63,193)</b>
Swap	2,191,613	IPCA increase	9.62%	210,833	210,833	210,833
Loans and borrowings CDCA - CRA (hedged item)	(2,191,613)	IPCA increase	9.62%	(210,833)	(210,833)	(210,833)
Loans and financing - CDCA (CRA)	(2,355,901)	FIXED RATE	12.58%	(296,372)	(296,372)	(296,372)
Swap long position - Loans and borrowings CDCA (CRA)	2,355,901	FIXED RATE	12.58%	296,372	296,372	296,372
Swap short position	(2,346,905)	CDI increase	12.72%	(298,526)	(298,526)	(298,526)
<b>Net effect of exposure</b>	<b>(2,346,905)</b>			<b>(298,526)</b>	<b>(298,526)</b>	<b>(298,526)</b>
Swap	1,468,750	CDI increase	12.70%	186,531	186,531	186,531
Debentures (hedged item)	(1,468,750)	CDI increase	12.70%	(186,531)	(233,164)	(279,797)
Debentures	(1,472,361)	FIXED RATE	5.60%	(82,452)	(103,065)	(123,678)
Swap long position - Debentures	1,472,361	FIXED RATE	5.60%	82,452	103,065	123,678
Swap short position	(1,746,167)	CDI increase	16.10%	(281,133)	(351,416)	(421,699)
<b>Net effect of exposure</b>	<b>(1,746,167)</b>			<b>(281,133)</b>	<b>(398,049)</b>	<b>(514,965)</b>
Swap	2,044,902	IPCA increase	7.20%	147,233	147,233	147,233
Debentures (hedged item)	(2,044,902)	IPCA increase	7.20%	(147,233)	(184,041)	(220,849)
Debentures	(2,132,633)	FIXED RATE	12.30%	(262,314)	(327,892)	(393,471)
Swap long position - Debentures	2,132,633	FIXED RATE	12.30%	262,314	327,892	393,471
Swap short position	(2,161,571)	CDI increase	15.10%	(326,397)	(407,997)	(489,596)
<b>Net effect of exposure</b>	<b>(2,161,571)</b>			<b>(326,397)</b>	<b>(444,805)</b>	<b>(563,212)</b>
NDF - Notional amount (in thousands of reais)	USD45,000	FIXED RATE	5.23	235,482	294,353	353,223
Forward acquisition (hedged item) (in thousands of reais)	USD(45,000)	FIXED RATE	5.23	(235,482)	(294,353)	(353,223)
<b>Net effect of exposure</b>	<b>-</b>			<b>-</b>	<b>-</b>	<b>-</b>
IDI call option (Position purchased in call option "Call" - liability)	1,634,116	FIXED RATE	8.29%	135,468	169,335	203,202
IDI call option (Position purchased in call option "Call" - asset)	(1,634,116)	CDI increase	8.29%	(135,468)	(169,335)	(203,202)
<b>Net effect of exposure</b>	<b>-</b>			<b>-</b>	<b>-</b>	<b>-</b>
<b>Net effect of hedge operations</b>	<b>(6,751,446)</b>			<b>(969,249)</b>	<b>(1,204,573)</b>	<b>(1,439,896)</b>
Other transactions - In foreign currency	USD(8,568)	USD increase	5.23	(44,836)	(56,045)	(67,254)
Loans and borrowings	EUR(30,459)	EUR increase	5.91	(180,109)	(225,136)	(270,163)
<b>Loans and borrowings</b>	<b>(39,027)</b>			<b>(224,945)</b>	<b>(281,181)</b>	<b>(337,417)</b>
<b>Net effect of hedge operations</b>	<b>(829,578)</b>			<b>(553,056)</b>	<b>(758,425)</b>	<b>(963,792)</b>
<b>Other operations - floating rate</b>						
Financial investments	2,042,161	CDI increase	13.05%	266,517	333,146	399,775
Marketable securities and financial investments	-	CDI increase	11.72%	-	-	-
Marketable securities and financial investments	4,877,077	SELIC increase	12.72%	620,364	775,455	930,546
Payables for the acquisition of companies (i)	(258,105)	CDI increase	12.24%	(31,597)	(39,496)	(47,395)
Payables for the acquisition of companies (i)	(38,895)	IGPM increase	7.46%	(2,900)	(3,625)	(4,350)
Loans and borrowings	(2,119,966)	CDI increase	13.94%	(295,436)	(369,295)	(443,154)
Loans and borrowings	(7,843)	IPCA increase	13.65%	(1,070)	(1,338)	(1,605)
Debentures	(11,179,831)	CDI increase	14.68%	(1,641,551)	(2,051,938)	(2,462,326)
Leases payable	(225,736)	CDI increase	15.45%	(34,876)	(43,595)	(52,314)
<b>Net exposure and impact on finance costs - floating rate</b>	<b>(6,911,138)</b>			<b>(1,120,549)</b>	<b>(1,400,686)</b>	<b>(1,680,823)</b>
<b>Other operations - fixed rate</b>						
Marketable securities and financial investments	3,505,257	FIXED RATE	12.69%	444,694	444,694	444,694
Marketable securities and financial investments - Corporate and sovereign bonds	3,770,603	FIXED RATE	4.04%	152,332	152,332	152,332
Right-of-use leases	(890,932)	FIXED RATE	9.06%	(80,718)	(80,718)	(80,718)
Loans and borrowings - Senior Notes "BOND"	(6,575,069)	FIXED RATE	5.23%	(343,876)	(343,876)	(343,876)
Loans and borrowings	(603,356)	FIXED RATE	13.65%	(82,358)	(82,358)	(82,358)
<b>Net exposure and impact on finance costs - fixed rate</b>	<b>(793,497)</b>			<b>90,074</b>	<b>90,074</b>	<b>90,074</b>
<b>Net exposure and total impact of finance costs in profit or loss</b>	<b>(7,704,635)</b>			<b>(1,030,475)</b>	<b>(1,310,612)</b>	<b>(1,590,749)</b>

The objective of this sensitivity analysis is to measure the impact of changes in market variables on the Simpar Group's financial instruments on finance income and costs, assuming that all other market factors remain constant. Such amounts may differ from those stated upon their settlement due to the estimates used in their preparation.

## Simpar S.A.

### Notes to the individual and consolidated quarterly information as at March 31, 2022

In thousands of Brazilian Reals, unless otherwise stated

## 5. Cash and cash equivalents

	Parent company		Consolidated	
	03/31/2022	12/31/2021	03/31/2022	12/31/2021
Cash	46	93	38,975	8,201
Banks	699	536	471,245	106,599
<b>Total cash on hand</b>	<b>745</b>	<b>629</b>	<b>510,220</b>	<b>114,800</b>
Bank deposit certificates ("CDB")	267,794	100,419	1,366,848	698,494
Repurchase agreements, debenture-backed	308,935	-	340,919	45,137
Financial bills	8,981	14,694	51,550	141,286
Units of other funds	-	-	235,572	2,796
Finance Leases Bill – related parties (note 26.1)	110,700	143,600	-	-
Others	-	-	47,272	26,870
<b>Total financial investments</b>	<b>696,410</b>	<b>258,713</b>	<b>2,042,161</b>	<b>914,583</b>
<b>Total</b>	<b>697,155</b>	<b>259,342</b>	<b>2,552,381</b>	<b>1,029,383</b>

In the three-month period ended March 31, 2022, the average return on the cash and cash equivalents balances, in which the operations are allocated, was 10.51% p.a., which is represented by the equivalent to 102.6% of the CDI (at December 31, 2021, the average return was 4.56%).

## 6. Marketable securities and financial investments

Operations	Parent company		Consolidated	
	03/31/2022	12/31/2021	03/31/2022	12/31/2021
<b>Government securities - exclusive funds (i)</b>				
Financial Treasury Bills ("LFT")	879,759	802,993	4,876,163	4,265,190
National Treasury Bills ("LTN")	138,528	991,498	1,281,635	5,603,649
Units of funds	-	-	715	3
Promissory notes - related parties (iv)	117,874	114,539	-	-
Promissory notes - related parties (v)	310,000	-	-	-
<b>Other securities</b>				
Sovereign securities (in USD) (ii)	-	-	3,659,504	4,982,499
Corporate securities (in USD) (ii)	-	-	111,099	131,246
Credit linked note ("CLN") (iii)	-	-	2,223,622	2,646,298
Others	62,133	60,441	199	3,221
<b>Total</b>	<b>1,508,294</b>	<b>1,969,471</b>	<b>12,152,937</b>	<b>17,632,106</b>
Current assets	1,446,161	1,909,030	12,143,677	17,622,842
Noncurrent assets (vi)	62,133	60,441	9,260	9,264
<b>Total</b>	<b>1,508,294</b>	<b>1,969,471</b>	<b>12,152,937</b>	<b>17,632,106</b>

- (i) The average income from securities allocated to exclusive funds is defined at fixed and floating rates. During the three-month period ended March 31, 2022, the average income from these investments was 10.78% p.a. (4.59% p.a. at December 31, 2021).
- (ii) Corporate securities are debt securities issued by Brazilian companies such as bonds, notes and others that have weighted risk rating "BB" in global scale. Sovereign bonds are debt securities issued by the Brazilian and American governments or by entities controlled by the Brazilian government. These securities in foreign currency (USD) are available to be sold according to Management's need for the utilization of these resources. In addition, they are naturally hedged by the respective USD debt amount. The remuneration from these securities is defined based on the coupon of each issuance and on the yield rate at the acquisition date. During the three-month period ended March 31, 2022, the average income from these investments was 4.04% p.a. (1.93% in the three-month period ended March 31, 2021). In March 2022, the subsidiary Simpar Finance acquired R\$77,209 of private securities referring to the Senior Bonds issued by Movida. These balances were eliminated in the Consolidated.

## Simpar S.A.

### Notes to the individual and consolidated quarterly information as at March 31, 2022

In thousands of Brazilian Reals, unless otherwise stated

- (iii) CLN refers to the Credit Linked Note applied by subsidiary Simpar Europe at Santander Bank in USD, and was remunerated in the three-month period ended March 31, 2022 at a rate of 5.20% p.a. (5.20% p.a. at December 31, 2021).
- (iv) Promissory notes are debt securities issued by the subsidiary Ciclus Ambiental, acquired by the Company, which are eliminated on consolidation. The remuneration for this operation is CDI + 1.91% p.a. and matures up to June 2023, as mentioned in note 26.1.
- (v) Commercial notes are debt securities issued by subsidiary Ciclus Ambiental, acquired by the Company, which are eliminated on consolidation. The remuneration for this operation is CDI + 1.5% p.a. and matures up to March 2025, as mentioned in note 26.1.
- (vi) The Simpar Group has long-term investments in the amount of R\$ 62,133 paid in units of the Credit Rights Investment Fund (FIDC), which, as it is exclusive, is consolidated and eliminated from the consolidated statements. In the Consolidated, it holds R\$ 9,260 in long-term investments redeemable in over 12 months.

## 7. Trade receivables

	Parent company		Consolidated	
	03/31/2022	12/31/2021	03/31/2022	12/31/2021
Customers and credit card companies	-	-	3,122,361	2,801,438
Leases receivable	-	-	263,746	239,086
Unbilled revenue from services rendered and leases	-	-	664,656	563,233
Related parties (note 26.1)	16,246	9,241	72	556
Other receivables	-	-	116,508	103,108
(-) Expected credit losses ("impairment") of trade receivables	-	-	(334,529)	(312,465)
<b>Total</b>	<b>16,246</b>	<b>9,241</b>	<b>3,832,814</b>	<b>3,394,956</b>
Current	16,246	9,241	3,702,988	3,260,329
Noncurrent	-	-	129,826	134,627
<b>Total</b>	<b>16,246</b>	<b>9,241</b>	<b>3,832,814</b>	<b>3,394,956</b>

### 7.1 Aging list and expected credit losses ("impairment") of trade receivables

	03/31/2022				Consolidated 12/31/2021			
	Trade receivables	Impairment	%	Net total	Trade receivables	Impairment	%	Net total
<b>Total falling due</b>	<b>3,300,413</b>	<b>(58,136)</b>	<b>1.76%</b>	<b>3,242,277</b>	<b>2,908,673</b>	<b>(43,131)</b>	<b>1.48%</b>	<b>2,865,542</b>
Up to 30 days past due	159,116	(5,729)	3.60%	153,387	155,717	(13,071)	8.39%	142,646
31 to 90 days past due	120,629	(9,223)	7.65%	111,406	79,149	(18,082)	22.85%	61,067
91 to 180 days past due	67,558	(14,241)	21.08%	53,317	77,719	(20,169)	25.95%	57,550
181 to 365 days past due	108,137	(23,647)	21.87%	84,490	140,423	(27,618)	19.67%	112,805
More than 365 days past due	411,490	(223,553)	54.33%	187,937	345,740	(190,395)	55.07%	155,346
<b>Total past due</b>	<b>866,930</b>	<b>(276,393)</b>	<b>31.88%</b>	<b>590,537</b>	<b>798,748</b>	<b>(269,334)</b>	<b>33.72%</b>	<b>529,414</b>
<b>Total</b>	<b>4,167,343</b>	<b>(334,529)</b>	<b>8.03%</b>	<b>3,832,814</b>	<b>3,707,421</b>	<b>(312,465)</b>	<b>8.43%</b>	<b>3,394,956</b>

Movement in expected credit losses ("impairment") of trade receivables is shown below:

	Consolidated
<b>At December 31, 2020</b>	<b>(323,080)</b>
(-) additions	(22,778)
(+) reversals	8,950
(-/+ ) Reclassifications and write-off to losses	56,931
(i)	

## Simpar S.A.

### Notes to the individual and consolidated quarterly information as at March 31, 2022

In thousands of Brazilian Reais, unless otherwise stated

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<b>At March 31, 2021</b>	<u><b>(279,977)</b></u>
<b>At December 31, 2021</b>	<u><b>(312,465)</b></u>
(-) additions	(35,962)
(+) reversals	12,305
(-/+) Reclassifications and write-off to losses (i)	1,593
<b>At March 31, 2022</b>	<u><u><b>(334,529)</b></u></u>

- (i) Refers to securities written off as actual losses, which were past due for more than 2 years and were 100% provisioned, however, their administrative and judicial collections will be maintained. There is no impact on the net balance of trade receivables and on the related cash flows.

## 8. Inventories

	<b>Consolidated</b>	
	<u><b>03/31/2022</b></u>	<u><b>12/31/2021</b></u>
New vehicles	267,222	215,064
Used vehicles	131,161	128,850
Parts for resale	128,145	115,502
Consumables	86,049	79,838
Others	134	1,524
(-) Estimated losses on impairment of inventories (i)	<u>(16,086)</u>	<u>(14,828)</u>
<b>Total</b>	<u><u><b>596,625</b></u></u>	<u><u><b>525,950</b></u></u>

- (i) The estimated losses on impairment of inventories refers to the lines of materials for use and consumption and parts for resale.

Movements in estimated losses on impairment of inventories:

	<b>Consolidated</b>
<b>At December 31, 2020</b>	<u><b>(12,282)</b></u>
(-) additions	(3,126)
(+) reversals	962
<b>At March 31, 2021</b>	<u><u><b>(14,446)</b></u></u>
<b>At December 31, 2021</b>	<u><b>(14,828)</b></u>
(-) additions	(4,035)
(+) reversals	2,777
<b>At March 31, 2022</b>	<u><u><b>(16,086)</b></u></u>

**Simpar S.A.****Notes to the individual and consolidated quarterly information as at March 31, 2022**

In thousands of Brazilian Reais, unless otherwise stated

**9. Fixed assets available for sale**

Movements in the three-month periods ended March 31, 2022 and 2021 are as follows:

three-month period ended 03/31/2022:	Consolidated		
	Vehicles	Machinery and equipment	Total
<b>Cost:</b>			
<b>At December 31, 2021</b>	<b>507,937</b>	<b>122,962</b>	<b>630,899</b>
Assets transferred from property and equipment	1,128,849	9,053	1,137,902
Assets written off due to sale	(788,508)	(19,293)	(807,801)
<b>At March 31, 2022</b>	<b>848,278</b>	<b>112,722</b>	<b>961,000</b>
<b>Accumulated depreciation:</b>			
<b>At December 31, 2021</b>	<b>(113,909)</b>	<b>(85,028)</b>	<b>(198,937)</b>
Assets transferred from property and equipment	(77,914)	(4,825)	(82,739)
Assets written off due to sale	63,469	14,242	77,711
<b>At March 31, 2022</b>	<b>(128,354)</b>	<b>(75,611)</b>	<b>(203,965)</b>
<b>Net value:</b>			
<b>At December 31, 2021</b>	<b>394,028</b>	<b>37,934</b>	<b>431,962</b>
<b>At March 31, 2022</b>	<b>719,924</b>	<b>37,111</b>	<b>757,035</b>

For the three-month period ended 3/31/2021:	Consolidated		
	Vehicles	Machinery and equipment	Total
<b>Cost:</b>			
<b>At December 31, 2020</b>	<b>401,712</b>	<b>103,672</b>	<b>505,384</b>
Assets transferred from property and equipment	432,224	11,432	443,656
Assets written off due to sale	(387,280)	(9,722)	(397,002)
<b>At March 31, 2021</b>	<b>446,656</b>	<b>105,382</b>	<b>552,038</b>
<b>Accumulated depreciation:</b>			
<b>At December 31, 2020</b>	<b>(110,988)</b>	<b>(73,517)</b>	<b>(184,505)</b>
Assets transferred from property and equipment	(86,029)	(8,104)	(94,133)
Assets written off due to sale	79,538	6,407	85,945
<b>At March 31, 2021</b>	<b>(117,479)</b>	<b>(75,214)</b>	<b>(192,693)</b>
<b>Net value:</b>			
<b>At December 31, 2020</b>	<b>290,724</b>	<b>30,155</b>	<b>320,879</b>
<b>At March 31, 2021</b>	<b>329,177</b>	<b>30,168</b>	<b>359,345</b>

**10. Taxes recoverable**

	Consolidated	
	03/31/2022	12/31/2021
PIS and COFINS	423,865	320,178
INSS	96,066	102,291
ICMS	107,486	98,375
Withholding Income Tax (IRRF) and others	34,805	35,797
<b>Total</b>	<b>662,222</b>	<b>556,641</b>
Current	377,863	325,496
Noncurrent	284,359	231,145
<b>Total</b>	<b>662,222</b>	<b>556,641</b>

## Simpar S.A.

### Notes to the individual and consolidated quarterly information as at March 31, 2022

In thousands of Brazilian Reais, unless otherwise stated

## 11. Investments

These investments are accounted for under the equity method of accounting based on the quarterly information of the investees, as follows:

### 11.1 Changes in investments

Movements in the three-month periods ended March 31, 2022 and 2021 are as follows:

Investments	12/31/2021	Capital contribution	Equity results from subsidiaries	Distribution of dividends	Increase in equity interest (i)	Loss on equity interests in subsidiaries (i)	Other movements (ii)	03/31/2022	Interest %	Parent company
										Equity at 03/31/2022
JSL	962,280	-	23,902	-	-	-	(7,311)	978,871	72.36	1,352,779
CS Brasil Holding	155,893	-	(13,804)	-	-	(640)	6	141,455	100.00	141,455
CS Infra	110,593	-	15,402	-	-	-	-	125,995	100.00	125,995
Madre Corretora	3,343	-	179	-	-	-	-	3,522	99.99	3,522
Mogi Mob	21,685	-	1,646	(1,950)	-	-	-	21,381	99.99	21,383
Mogipasses	10,738	-	1,239	(600)	-	-	-	11,377	99.99	11,378
Movida Participações	2,073,487	-	164,083	(34,706)	61,277	(47,505)	(133,461)	2,083,175	64.27	3,241,286
Original Holding	210,376	111,088	4,910	-	-	-	-	326,374	100.00	326,374
Original Locadora	2,827	-	1,434	-	-	-	-	4,261	100.00	4,261
TPG Transportes	12,500	-	793	(600)	-	-	-	12,693	99.99	12,694
Vamos	1,914,663	-	88,371	-	-	-	(8,808)	1,994,226	72.52	2,749,898
Simpar Empreendimentos	44,326	4,000	(111)	-	-	-	-	48,215	99.99	48,220
BBC Pagamentos	1,811	6,015	(2,413)	-	-	-	-	5,413	99.99	5,414
BBC Holding	110,513	-	1,077	-	-	-	-	111,590	99.99	111,601
Goodwill on business acquisition	6,481	-	-	-	-	-	-	6,481	-	-
<b>Total investments</b>	<b>5,641,516</b>	<b>121,103</b>	<b>286,708</b>	<b>(37,856)</b>	<b>61,277</b>	<b>(48,145)</b>	<b>(149,574)</b>	<b>5,875,029</b>		<b>8,156,260</b>
<b>Provision for investment losses (iii)</b>										
Simpar Europe	(32,612)	-	32,730	-	-	-	(11,091)	(10,973)	100.00	(10,973)
Simpar Finance	(51,823)	-	1,583	-	-	-	(10,464)	(60,704)	100.00	(60,704)
<b>Total investments, net of provision for losses</b>	<b>5,557,081</b>	<b>121,103</b>	<b>321,021</b>	<b>(37,856)</b>	<b>61,277</b>	<b>(48,145)</b>	<b>(171,129)</b>	<b>5,803,352</b>		<b>8,084,583</b>

(i) Refers to acquisition of shares of subsidiary and loss on equity interests in subsidiaries, as mentioned in note 1.2.4.

(ii) Refer to the results of equity in the capital reserve balances in subsidiaries, deriving from the share-based payment plans, and changes through other comprehensive income of cash flow hedges and the mark to market of investments classified as at fair value, which were recognized in the equity of subsidiaries.

(iii) Refer to the provision for losses on subsidiaries with negative equity that were classified in the Simpar Group as "Other payables". As part of the bonds raising process, subsidiary Simpar Finance is one of the vehicle entities used for managing the fund raising. The calculated results are mainly related to interest on debt, net of the interest of the funds used by this entity. This negative balance is covered by the Company through capital contributions in the months of interest payment.

## Simpar S.A.

### Notes to the individual and consolidated quarterly information as at March 31, 2022

In thousands of Brazilian Reais, unless otherwise stated

Investments	12/31/2020	Capital contribution	Equity gain (i)	Equity results from subsidiaries	Distribution of dividends	Other movements (iii)	03/31/2021	Interest %	Parent company
									Equity at 03/31/2021
JSL	787,281	-	-	29,841	-	51,705	868,827	74.04	1,173,456
Avante Veículos	20,685	-	-	(3)	-	2	20,684	99.99	20,686
CS Brasil Participações	444,258	-	-	32,238	-	(14,387)	462,109	99.99	462,155
JSL Corretora	2,809	-	-	137	-	(11)	2,935	99.99	2,935
JSL Empreendimentos	(254)	7,800	-	(2,605)	-	-	4,941	99.99	4,941
Mogi Mob	17,936	-	-	(1,249)	-	-	16,687	99.99	16,689
Mogipasses	9,165	-	-	124	-	-	9,289	99.99	9,290
Movida Participações	1,305,294	-	-	60,587	(14,880)	(50,759)	1,300,242	55.34	2,349,551
Original Veículos	110,193	-	-	3,435	-	(4)	113,624	99.99	113,635
Original Distribuidora	249	-	-	(15)	-	-	234	99.99	234
Ponto Veículos	44,641	-	-	1,453	-	4	46,098	99.99	46,103
TPG Transportes	10,099	-	-	(125)	-	4	9,978	99.99	9,979
Vamos	506,187	-	548,448	57,457	-	(909)	1,111,183	77.78	1,428,623
Simpar Holding	104,320	-	-	1,378	-	9	105,707	99.99	105,718
Goodwill on business acquisition	6,481	-	-	-	-	-	6,481	-	-
<b>Total investments</b>	<b>3,369,344</b>	<b>7,800</b>	<b>548,448</b>	<b>182,653</b>	<b>(14,880)</b>	<b>(14,346)</b>	<b>4,079,019</b>		<b>5,743,995</b>
<b>Provisions for investment losses (ii)</b>									
Simpar Europe	33,627	-	-	(51,938)	-	(1)	(18,312)	100.00	(18,312)
Simpar Finance	(10,775)	-	-	5,586	-	(19,213)	(24,402)	100.00	(24,402)
BBC Pagamentos	(9,395)	-	-	(2,751)	-	4,077	(8,069)	99.99	(8,070)
<b>Total investments, net of provision for losses</b>	<b>3,382,801</b>	<b>7,800</b>	<b>548,448</b>	<b>133,550</b>	<b>(14,880)</b>	<b>(29,483)</b>	<b>4,028,236</b>		<b>5,693,211</b>

(i) Equity gain generated from sale of investment in subsidiary, resulting from the capital contribution by non-controlling shareholders at market price, in primary and secondary offering of shares.

(ii) Refer to the provision for losses on subsidiaries with negative equity that were classified in the group of "Other payables". As part of the bonds raising process, subsidiary Simpar Finance is one of the vehicle entities used for managing the fund raising. The calculated results are mainly related to interest on debt, net of the interest of the funds used by this entity. This negative balance is covered by the Company through capital contributions in the months of interest payment.

(iii) Refer to the results of equity in the capital reserve balances in subsidiaries, deriving from the share-based payment plans and the mark to market of investments classified as at fair value through other comprehensive income and other changes, which were recognized in the equity of subsidiaries.



**Simpar S.A.**

**Notes to the individual and consolidated quarterly information as at March 31, 2022**

In thousands of Brazilian Reais, unless otherwise stated

Investments	12/31/2021	Other movements	Equity results from subsidiaries	03/31/2022	Consolidated	
					Interest %	
BRT Sorocaba Concessionárias	29,057	(116)	(573)	28,368	49.75	
Others	1,191	-	-	1,191	-	
<b>Total investments</b>	<b>30,248</b>	<b>(116)</b>	<b>(573)</b>	<b>29,559</b>		

Investments	12/31/2020	Capital contribution	Other movements	Equity results from subsidiaries	03/31/2021	Consolidated	
						Interest %	
BRT Sorocaba Concessionárias	15,533	990	55	451	17,029	49.75	
Others	1,051	-	935	-	1,986	-	
<b>Total investments</b>	<b>16,584</b>	<b>990</b>	<b>990</b>	<b>451</b>	<b>19,015</b>		

**Simpar S.A.****Notes to the individual and consolidated quarterly information as at March 31, 2022**

In thousands of Brazilian Reais, unless otherwise stated

**11.2 Balances of assets and liabilities and results of subsidiaries**

The balances of assets, liabilities, revenues and expenses of subsidiaries at March 31, 2022 and December 31, 2021 are as follows:

Investments	Current assets	Noncurrent assets	Current liabilities	Noncurrent liabilities	Equity		Net revenues	Costs and expenses	Profit (loss) for the year
					Owners of the Company	Non-controlling interests			
BRT Sorocaba Concessionárias	29,172	252,681	22,025	207,392	52,436	-	23,911	(25,296)	(1,385)
BBC Holding	40,830	71,214	443	-	111,601	-	-	1,077	1,077
BBC Pagamentos	24,309	214	15,900	3,209	5,414	-	1,867	(4,280)	(2,413)
CS Brasil Holding	628,532	710,177	344,229	848,397	141,455	4,628	100,559	(114,363)	(13,804)
CS Infra	631,097	602,707	91,266	1,016,543	125,995	-	98,583	(83,181)	15,402
JSL	2,444,151	4,617,628	1,115,104	4,593,896	1,352,779	-	1,296,459	(1,263,427)	33,032
Madre Corretora	3,870	107	455	-	3,522	-	1,019	(840)	179
Mogi Mob	38,686	36,102	43,723	9,682	21,383	-	17,576	(15,930)	1,646
Mogipasses	65,850	159	22,641	31,990	11,378	-	530	709	1,239
Movida Participações	7,684,008	13,271,428	3,412,913	14,301,237	3,241,286	-	1,965,791	(1,707,697)	258,094
Original Holding	353,364	168,327	138,350	56,967	326,374	-	211,598	(206,688)	4,910
Original Locadora	16,032	152,008	163,779	-	4,261	-	5,489	(4,055)	1,434
Simpar Empreendimentos	3,549	84,857	16,262	23,924	48,220	-	635	(746)	(111)
Simpar Europe	2,305,225	523,200	7,476	2,831,922	(10,973)	-	-	32,730	32,730
Simpar Finance	463,819	-	1,323	523,200	(60,704)	-	-	1,583	1,583
TPG Transportes	20,851	4,233	11,590	800	12,694	-	2,271	(1,478)	793
Vamos	4,269,402	6,611,718	1,672,769	6,458,453	2,749,898	-	945,179	(823,321)	121,858
	29,172	252,681	22,025	207,392	52,436	-	23,911	(25,296)	(1,385)

**Simpar S.A.**

**Notes to the individual and consolidated quarterly information as at March 31, 2022**

In thousands of Brazilian Reais, unless otherwise stated

	<b>03/31/2021</b>							
<b>Investments</b>	<b>Current assets</b>	<b>Noncurrent assets</b>	<b>Current liabilities</b>	<b>Noncurrent liabilities</b>	<b>Equity</b>	<b>Net revenues</b>	<b>Costs and expenses</b>	<b>Profit (loss) for the year</b>
Avante Veículos	19,868	5,064	3,703	543	20,686	7,646	(7,649)	(3)
BRT Sorocaba Concessionárias	5,312	231,075	38,905	167,844	29,638	10,262	(9,353)	909
BBC Pagamentos	14,762	-	15,641	7,191	(8,070)	624	(3,375)	(2,751)
CS Brasil Participações	22,973	1,618,702	249,854	929,666	462,155	10,902	10,870	21,772
JSL	1,898,485	2,902,430	897,000	2,730,459	1,173,456	868,171	(826,083)	42,088
JSL Corretora	3,264	89	418	-	2,935	776	(640)	136
JSL Empreendimentos	4,641	88,033	101	87,632	4,941	(24)	(2,581)	(2,605)
Simpar Europe	3,832,207	740,785	115,976	4,475,328	(18,312)	-	(51,939)	(51,939)
Simpar Finance	717,706	-	1,323	740,785	(24,402)	-	5,586	5,586
JSL Holding	58,870	47,162	324	-	105,708	-	1,377	1,377
Mogi Mob	21,086	39,943	38,423	5,917	16,689	1,008	(1,133)	(125)
Mogipasses	53,536	146	12,405	31,987	9,290	243,007	(221,235)	21,772
Movida Participações	3,766,854	9,275,102	1,806,874	8,885,531	2,349,551	804,889	(695,408)	109,481
Original Distribuidora	212	100	78	-	234	-	(15)	(15)
Original Veículos	121,681	76,501	65,819	18,728	113,635	135,084	(131,649)	3,435
Ponto Veículos	39,367	27,854	15,672	5,446	46,103	36,227	(34,774)	1,453
TPG Transportes	11,757	4,771	5,347	1,202	9,979	382	(258)	124
Vamos	1,476,552	3,241,221	755,723	2,533,427	1,428,623	520,416	(447,175)	73,241

**Simpar S.A.****Notes to the individual and consolidated quarterly information as at March 31, 2022**

In thousands of Brazilian Reals, unless otherwise stated

**12. Property and equipment**

Movements in the three-month periods ended March 31, 2022 and 2021 are as follows:

						Parent company
	Leasehold improvements	Computers and peripherals	Property and equipment in progress	Buildings	Others	Total
<b>Cost:</b>						
<b>At December 31, 2021</b>	<b>12,583</b>	<b>180</b>	-	<b>46,255</b>	<b>167,687</b>	<b>226,705</b>
Additions	-	288	4,943	-	564	5,795
Transfer	-	55	-	-	(55)	-
<b>At March 31, 2022</b>	<b>12,583</b>	<b>523</b>	<b>4,943</b>	<b>46,255</b>	<b>168,196</b>	<b>232,500</b>
<b>Accumulated depreciation:</b>						
<b>At December 31, 2021</b>	<b>(6,390)</b>	<b>(27)</b>	-	<b>(21,303)</b>	<b>(24,995)</b>	<b>(52,715)</b>
Depreciation expense for the year	(124)	(21)	-	(1,156)	(3,550)	(4,851)
<b>At March 31, 2022</b>	<b>(6,514)</b>	<b>(48)</b>	-	<b>(22,459)</b>	<b>(28,545)</b>	<b>(57,566)</b>
<b>Net balances:</b>						
<b>At December 31, 2021</b>	<b>6,193</b>	<b>153</b>	-	<b>24,952</b>	<b>142,692</b>	<b>173,990</b>
<b>At March 31, 2022</b>	<b>6,069</b>	<b>475</b>	<b>4,943</b>	<b>23,796</b>	<b>139,651</b>	<b>174,934</b>
<b>Average depreciation rate for the period:</b>						
Others	4.0%	20.0%	-	10.0%	2.1%	

## Simpar S.A.

### Notes to the individual and consolidated quarterly information as at March 31, 2022

In thousands of Brazilian Reais, unless otherwise stated

	Consolidated													
	Vehicles	Machinery and equipment	Leasehold improvements	Computers and peripherals	Furniture and fixtures	Buildings	Land	Cells (i)	Property and equipment in progress (ii)	Provision for decommissioning	Right-of-use of vehicles	Right-of-use of properties	Others	Total
<b>Cost:</b>														
<b>At December 31, 2021</b>	<b>19,943,926</b>	<b>1,828,386</b>	<b>574,757</b>	<b>104,304</b>	<b>120,038</b>	<b>42,741</b>	<b>127,099</b>	<b>430,226</b>	<b>157,279</b>	<b>56,152</b>	<b>17,002</b>	<b>1,174,867</b>	<b>379,110</b>	<b>24,955,887</b>
Additions	3,198,216	370,498	2,327	9,114	7,538	2	-	3,627	43,687	-	14,351	155,806	4,653	3,809,819
Transfers	(2,446)	3,397	32,282	(467)	(689)	-	(14,000)	5,480	(19,214)	-	-	-	(4,343)	-
Transfers to/return of fixed assets available for sale	(1,128,849)	(9,053)	-	-	-	-	-	-	-	-	-	-	-	(1,137,902)
Assets written off	(3,283)	2,485	279	(532)	(49)	-	-	-	(32,198)	(1,879)	(302)	(14,094)	(610)	(50,183)
Exchange rate changes in property, plant and equipment of subsidiaries abroad	(9,016)	(65)	-	(36)	(27)	-	-	-	-	-	-	-	(21)	(9,165)
<b>At March 31, 2022</b>	<b>21,998,548</b>	<b>2,195,648</b>	<b>609,645</b>	<b>112,383</b>	<b>126,811</b>	<b>42,743</b>	<b>113,099</b>	<b>439,333</b>	<b>149,554</b>	<b>54,273</b>	<b>31,051</b>	<b>1,316,579</b>	<b>378,789</b>	<b>27,568,456</b>
<b>Accumulated depreciation:</b>														
<b>At December 31, 2021</b>	<b>(1,726,849)</b>	<b>(578,159)</b>	<b>(245,569)</b>	<b>(58,894)</b>	<b>(56,192)</b>	<b>(24,239)</b>	<b>(1,177)</b>	<b>(159,345)</b>	<b>-</b>	<b>(24,998)</b>	<b>(5,662)</b>	<b>(407,523)</b>	<b>(99,560)</b>	<b>(3,388,167)</b>
Depreciation expense for the year	(234,570)	(29,388)	(10,599)	(3,526)	(2,808)	(1,966)	-	(4,332)	-	(371)	(5,926)	(61,017)	(5,038)	(359,541)
Transfers	1,276	(1,276)	-	-	-	-	-	-	-	-	-	-	-	-
Transfers to/return of fixed assets available for sale	77,914	4,825	-	-	-	-	-	-	-	-	-	-	-	82,739
Assets written off	(74,836)	(16,392)	2,494	471	59	-	-	-	-	-	60	6,309	(14,668)	(96,503)
Exchange rate changes in property, plant and equipment of subsidiaries abroad	960	-	-	-	-	-	-	-	-	-	-	-	-	960
<b>At March 31, 2022</b>	<b>(1,956,105)</b>	<b>(620,390)</b>	<b>(253,674)</b>	<b>(61,949)</b>	<b>(58,941)</b>	<b>(26,205)</b>	<b>(1,177)</b>	<b>(163,677)</b>	<b>-</b>	<b>(25,369)</b>	<b>(11,528)</b>	<b>(462,231)</b>	<b>(119,266)</b>	<b>(3,760,512)</b>
<b>Net balances:</b>														
<b>At December 31, 2021</b>	<b>18,217,077</b>	<b>1,250,227</b>	<b>329,188</b>	<b>45,410</b>	<b>63,846</b>	<b>18,502</b>	<b>125,922</b>	<b>270,881</b>	<b>157,279</b>	<b>31,154</b>	<b>11,340</b>	<b>767,344</b>	<b>279,550</b>	<b>21,567,720</b>
<b>At March 31, 2022</b>	<b>20,042,443</b>	<b>1,575,258</b>	<b>355,971</b>	<b>50,434</b>	<b>67,870</b>	<b>16,538</b>	<b>111,922</b>	<b>275,656</b>	<b>149,554</b>	<b>28,904</b>	<b>19,523</b>	<b>854,348</b>	<b>259,523</b>	<b>23,807,944</b>
<b>Average depreciation rate for the period:</b>														
Light vehicles	6.8%	-	-	-	-	-	-	-	-	-	-	-	-	-
Heavy vehicles, machinery and equipment	5.4%	10.6%	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	12.5%	5.8%	5.3%	4.6%	-	1.0%	-	0.7%	24.7%	4.9%	1.3%	-

(i) The cells, units of the landfill drainage system, are depreciated by a criterion based on deposited unit, in which each ton of waste deposited reduces the potential for future landfill deposits in exact proportion to the material deposited. Consequently, it also proportionally reduces ("consumes") the future economic benefits of the landfill. Depreciation takes into account the relationship between solid waste collected and deposited and the total storage capacity of such waste in each of the three landfills (AS1, AS2 and AS3) inserted into the landfill located in the Seropédica landfill. The land for the landfill is owned and registered within the cell account for the amount of R\$ 12,152.

(ii) The Property and equipment in progress account mainly comprises advances, inputs to be used in the cell and expenses incurred on the land located in the municipality of Seropédica, for the implementation of the CTR-Rio, referring to the portion of the landfill (AS2) that is not in operation.

**Simpar S.A.**

**Notes to the individual and consolidated quarterly information as at March 31, 2022**

In thousands of Brazilian Reais, unless otherwise stated

	<b>Consolidated</b>										
	<b>Vehicles</b>	<b>Machinery and equipment</b>	<b>Leasehold improvements</b>	<b>Computers and peripherals</b>	<b>Furniture and fixtures</b>	<b>Buildings</b>	<b>Land</b>	<b>Constructions in progress</b>	<b>Right of use</b>	<b>Others</b>	<b>Total</b>
<b>Cost:</b>											
<b>At December 31, 2020</b>	<b>11,430,251</b>	<b>1,267,577</b>	<b>420,309</b>	<b>71,705</b>	<b>90,671</b>	<b>100,893</b>	<b>19,220</b>	<b>28,375</b>	<b>681,390</b>	<b>210,769</b>	<b>14,321,160</b>
Additions due to acquisitions of companies	89,806	-	32	-	-	-	-	-	-	-	89,838
Additions	1,217,065	98,180	1,329	3,096	3,368	3,771	21,145	11,438	188,779	2,593	1,550,764
Transfers	252	(267)	37,554	151	(136)	-	-	(12,038)	(25,516)	-	-
Transfers to/return of fixed assets available for sale	(432,224)	(11,432)	-	-	-	-	-	-	-	-	(443,656)
Assets written off and others (i)	(58,274)	(622)	(8,061)	(1,843)	(194)	-	-	(992)	(33,504)	(279)	(103,769)
<b>At March 31, 2021</b>	<b>12,246,876</b>	<b>1,353,436</b>	<b>451,163</b>	<b>73,109</b>	<b>93,709</b>	<b>104,664</b>	<b>40,365</b>	<b>26,783</b>	<b>811,149</b>	<b>213,083</b>	<b>15,414,337</b>
<b>Accumulated depreciation:</b>											
<b>At December 31, 2020</b>	<b>(1,501,838)</b>	<b>(482,921)</b>	<b>(175,950)</b>	<b>(45,379)</b>	<b>(43,517)</b>	<b>(12,067)</b>	-	-	<b>(224,261)</b>	<b>(87,751)</b>	<b>(2,573,684)</b>
Depreciation arising from acquisitions of companies	(9,559)	-	-	-	-	-	-	-	-	-	(9,559)
Depreciation expense for the year	(108,579)	(35,785)	(8,227)	(1,989)	(2,000)	(2,530)	-	-	(36,756)	(3,783)	(199,649)
Transfers	-	-	-	(15)	47	-	-	-	-	(32)	-
Transfers to/return of fixed assets available for sale	86,029	8,104	-	-	-	-	-	-	-	-	94,133
Assets written off and others (i)	3,239	143	8,065	1,797	78	-	-	-	6,201	4	19,527
<b>At March 31, 2021</b>	<b>(1,530,708)</b>	<b>(510,459)</b>	<b>(176,112)</b>	<b>(45,586)</b>	<b>(45,392)</b>	<b>(14,597)</b>	-	-	<b>(254,816)</b>	<b>(91,562)</b>	<b>(2,669,232)</b>
<b>Net balance:</b>											
<b>At December 31, 2020</b>	<b>9,928,413</b>	<b>784,656</b>	<b>244,359</b>	<b>26,326</b>	<b>47,154</b>	<b>88,826</b>	<b>19,220</b>	<b>28,375</b>	<b>457,129</b>	<b>123,018</b>	<b>11,747,476</b>
<b>At March 31, 2021</b>	<b>10,716,168</b>	<b>842,977</b>	<b>275,051</b>	<b>27,523</b>	<b>48,317</b>	<b>90,067</b>	<b>40,365</b>	<b>26,783</b>	<b>556,333</b>	<b>121,521</b>	<b>12,745,105</b>
<b>Average depreciation rate for the period:</b>											
Light vehicles	3.8%	-	-	-	-	-	-	-	-	-	-
Heavy vehicles, machinery and equipment	5.2%	-	-	-	-	-	-	-	-	-	-
Others	-	11.0%	15.8%	20.0%	10.0%	4.0%	-	-	4.9%	1.8%	-

- (i) Includes write-offs of cost and depreciation of damaged and casualty assets in the residual amount of R\$ 38,298 and derecognition of property rental agreements, delivered before maturity in the amount of R\$ 27,303.

Simpar reviews annually the estimates of the expected market value at the end of the accounting useful lives of its property and equipment and reviews periodically the estimates of their accounting useful lives used for the determination of the depreciation and amortization rates, and whenever necessary, assesses the recoverability of its assets. The depreciation methods, useful lives and residual values are adjusted, if appropriate.

## Simpar S.A.

### Notes to the individual and consolidated quarterly information as at March 31, 2022

In thousands of Brazilian Reais, unless otherwise stated

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#### 12.1 Leases of property and equipment items

A portion of the assets were acquired by the Simpar Group by means of a lease, and substantially include vehicles, machinery and equipment and others. These balances are part of property and equipment, as follows:

	Consolidated	
	03/31/2022	12/31/2021
Cost - capitalized leases	169,349	177,296
Accumulated depreciation	(26,352)	(26,287)
<b>Net balance</b>	<b>142,997</b>	<b>151,009</b>

#### 12.2 Impairment testing of property and equipment

At March 31, 2022, based on this analysis of the impairment of Simpar Group's companies, Management concluded that there is no evidence of impairment to be recorded.

#### 13. Intangible assets

Movements in the three-month periods ended March 31, 2022 and 2021 are as follows:

	Parent company
	Software
<b>Cost:</b>	
<b>At December 31, 2021</b>	<b>1,609</b>
Additions	183
<b>At March 31, 2022</b>	<b>1,792</b>
<b>Accumulated amortization:</b>	
<b>At December 31, 2021</b>	<b>(234)</b>
Amortization expense for the year	(89)
<b>At March 31, 2022</b>	<b>(323)</b>
<b>Net balance:</b>	
<b>At December 31, 2021</b>	<b>1,375</b>
<b>At March 31, 2022</b>	<b>1,469</b>
<b>Average amortization rate for the period:</b>	<b>20.0%</b>

## Simpar S.A.

### Notes to the individual and consolidated quarterly information as at March 31, 2022

In thousands of Brazilian Reais, unless otherwise stated

	Consolidated					
	Goodwill	Non-competes agreement and customer list	Software	Commercial rights	Others	Total
<b>Cost:</b>						
At December 31, 2021	725,110	364,766	310,918	51,604	104,215	1,556,613
Additions	-	-	22,192	-	18,588	40,780
Disposals, transfers and others	-	-	(1,068)	-	-	(1,068)
At March 31, 2022	725,110	364,766	332,042	51,604	122,803	1,596,325
<b>Accumulated amortization:</b>						
At December 31, 2021	-	(76,370)	(103,736)	(3,819)	(25,851)	(209,776)
Amortization expense for the year	-	(7,463)	(9,924)	-	(565)	(17,952)
Write-offs	-	-	125	-	-	125
At March 31, 2022	-	(83,833)	(113,535)	(3,819)	(26,416)	(227,603)
<b>Net balances:</b>						
At December 31, 2021	725,110	288,396	207,182	47,785	78,364	1,346,837
At March 31, 2022	725,110	280,933	218,507	47,785	96,387	1,368,722
Average amortization rate for the period:	-	2.0%	3.1%	-	0.5%	

	Consolidated					
	Goodwill	Non-competes agreement and customer list	Software	Commercial rights	Others	Total
<b>Cost:</b>						
At December 31, 2020	624,707	263,503	220,808	57,078	9,481	1,175,577
Additions	10,159	-	11,071	-	82	21,312
Write-offs	-	-	(728)	-	-	(728)
At March 31, 2021	634,866	263,503	231,151	57,078	9,563	1,196,161
<b>Accumulated amortization:</b>						
At December 31, 2020	-	(31,006)	(62,294)	(3,819)	(7,038)	(104,157)
Amortization expense for the year	-	(10,494)	(6,861)	(27)	(18)	(17,400)
Write-offs	-	-	579	-	-	579
At March 31, 2021	-	(41,500)	(68,576)	(3,846)	(7,056)	(120,978)
<b>Net balance:</b>						
At December 31, 2020	624,707	232,497	158,514	53,259	2,443	1,071,420
At March 31, 2021	634,866	222,003	162,575	53,232	2,507	1,075,183
Average amortization rate for the period:	-	4.0%	20%	1.8%	10.0%	-

## 14. Trade payables

	Parent company		Consolidated	
	03/31/2022	12/31/2021	03/31/2022	12/31/2021
Vehicles, machinery and equipment	-	-	2,675,058	2,978,517
Parts and maintenance	-	-	111,655	94,281
Related parties (note 26.1)	1,043	569	34	58
Inventory	-	-	22,008	18,900
Contracted services	3,385	6,245	144,260	75,822
Others	-	-	146,191	206,686
<b>Total</b>	<b>4,428</b>	<b>6,814</b>	<b>3,099,206</b>	<b>3,374,264</b>

## 15. Floor plan

Part of the purchases of new vehicles for the Original Concessionárias segment and companies Transrio and Valtra is paid with extended term under the program to finance the inventory of new and used vehicles and automobile parts floor plan, with revolving credit facilities made available by financial institutions, and with the agreement of car makers. These programs generally have an initial period during which they are interest-free until the invoice issuance and with maturities of up to 180 days after the invoice issuance, which exempts the



## Simpar S.A.

### Notes to the individual and consolidated quarterly information as at March 31, 2022

In thousands of Brazilian Reais, unless otherwise stated

taker of any burden limited to the invoice issuance, if in a shorter period. After this period, these purchases are subject to interest of up to 100% of the CDI plus interest of up to 0.5% p.m. In the three-month period ended March 31, 2022, the Simpar Group used only the interest-free period of its revolving credit facilities. The balance payable at March 31, 2022 is R\$ 194,516 (R\$ 175,536 at December 31, 2021).

## 16. Supplier financing - car makers

The Simpar Group entered into “supplier financing” agreements with financial institutions to manage its payables to car makers related to purchase of vehicles. Through this operation, suppliers transfer the right to receive payment of bills for vehicles sales to financial institutions. The agreements entered into are not guaranteed by the assets (vehicles) linked to the securitized operations.

Movements in the three-month period ended March 31, 2021 are as follows:

Type	Annual average rate	Maturity	03/31/2021	Movement		Consolidated
			Total	Amortization	Interest incurred	12/31/2020
<b>In local currency</b>						
Supplier financing	1.30%	Mar/21	-	(158,866)	943	157,923

**Simpar S.A.**

**Notes to the individual and consolidated quarterly information as at March 31, 2022**

In thousands of Brazilian Reais, unless otherwise stated

**17. Loans and borrowings**

Movements in the three-month periods ended March 31, 2022 and 2021 were as follows:

Type	Annual average rate	Average rate structure	Maturity	03/31/2022			Movement			Parent company 12/31/2021		
				Current	Noncurrent	Total	Interest paid	Interest incurred	Exchange rate changes	Current	Noncurrent	Total
<b>In foreign currency</b>												
CCB FX (xii)	5.60%	USD + +5.60%	Jan/31	23,130	2,199,612	2,222,742	(70,297)	29,613	(385,076)	63,874	2,584,628	2,648,502
				<b>23,130</b>	<b>2,199,612</b>	<b>2,222,742</b>	<b>(70,297)</b>	<b>29,613</b>	<b>(385,076)</b>	<b>63,874</b>	<b>2,584,628</b>	<b>2,648,502</b>

Type	Annual average rate	Average rate structure	Maturity	03/31/2021			Movement			Parent company 12/31/2020		
				Current	Noncurrent	Total	Interest paid	Interest incurred	Exchange rate changes	Current	Noncurrent	Total
<b>In foreign currency</b>												
CCB FX (xii)	7.36%	USD + 7.36%	Jan/31	31,940	2,671,707	2,703,647	(90,525)	51,822	256,801	76,879	2,408,670	2,485,549
				<b>31,940</b>	<b>2,671,707</b>	<b>2,703,647</b>	<b>(90,525)</b>	<b>51,822</b>	<b>256,801</b>	<b>76,879</b>	<b>2,408,670</b>	<b>2,485,549</b>

**Simpar S.A.**

**Notes to the individual and consolidated quarterly information as at March 31, 2022**

In thousands of Brazilian Reais, unless otherwise stated

Type	Annual average rate	Average rate structure	Maturity	03/31/2022			Movement						Consolidated 12/31/2021		
				Current	Noncurrent	Total	New contracts	Amortization	Interest paid	Interest incurred	Allocation of fair value hedge variation	Exchange rate changes	Current	Noncurrent	Total
<b>In local currency</b>															
CCBs (i)	12.30%	CDI/Fixed rate	Oct/26	54,165	256,670	310,835	28,463	(15,157)	(14,371)	8,690	-	-	65,390	237,820	303,210
CRAs (ii)	14.41%	CDI / IPCA	May/31	107,114	2,495,265	2,602,379	-	(16,667)	(14,026)	111,178	(11,298)	-	81,621	2,451,571	2,533,192
Finame (iii)	18.61%	IPCA + 6.19%	Feb/26	138	7,705	7,843	7,705	-	(63)	201	-	-	-	-	-
NPs (vi)	13.66%	CDI + 3.05%	Dec/28	244,477	693,781	938,258	-	(52,575)	(4,985)	30,043	-	-	238,201	727,574	965,775
NCs (v)	14.60%	CDI + 2.60%	Feb/27	3,437	198,481	201,918	199,999	-	(1,974)	3,893	-	-	-	-	-
FINEP (viii)	6.08%	TLP	Jul/30	2,858	27,260	30,118	-	-	-	25	-	-	1,910	28,183	30,093
FIDC (xiii)	14.96%	CDI + 3.5%	Nov/25	-	236,506	236,506	124,151	-	-	4,315	-	-	-	108,040	108,040
Direct Consumer Credit (CDC) (ix)	10.44%	CDI + 2.99%	Feb/25	1,067	613	1,680	-	(619)	(30)	54	-	-	1,576	699	2,275
Senior Notes "BOND" (x)	10.75%	149% of CDI	Feb/28	6,201	323,111	329,312	-	-	(48,280)	12,094	(14,377)	-	42,482	337,393	379,875
Others	12.50%	Fixed rate	Jan/24	463	-	463	87	(177)	(23)	22	-	-	554	-	554
				<b>419,920</b>	<b>4,239,392</b>	<b>4,659,312</b>	<b>360,405</b>	<b>(85,195)</b>	<b>(83,752)</b>	<b>170,515</b>	<b>(25,675)</b>	-	<b>431,734</b>	<b>3,891,280</b>	<b>4,323,014</b>
<b>In foreign currency</b>															
Senior Notes "BOND" (x)	5.55%	USD + 5.55%	Jan/31	32,246	6,490,384	6,522,630	-	(77,209)	(200,173)	99,080	-	(1,193,410)	145,334	7,749,008	7,894,342
CCB FX (xii)	5.60%	USD + 5.60%	Jan/31	23,130	2,199,612	2,222,742	-	-	(70,297)	29,613	-	(385,076)	63,874	2,584,628	2,648,502
International credit (4131) - USD and EUR (xi)	5.79%	USD + 4.48% and EUR + 3.60%	Jan/24	117,748	3,377,677	3,495,425	266,718	(25,267)	(88,328)	50,026	-	(520,966)	110,308	3,702,934	3,813,242
Others	3.63%	Fixed rate	Apr/25	16,468	27,261	43,729	-	(3,357)	(100)	421	-	(1,986)	14,102	34,649	48,751
				<b>189,592</b>	<b>12,094,934</b>	<b>12,284,526</b>	<b>266,718</b>	<b>(105,833)</b>	<b>(358,898)</b>	<b>179,140</b>	-	<b>(2,101,438)</b>	<b>333,618</b>	<b>14,071,219</b>	<b>14,404,837</b>
				<b>609,512</b>	<b>16,334,326</b>	<b>16,943,838</b>	<b>627,123</b>	<b>(191,028)</b>	<b>(442,650)</b>	<b>349,655</b>	<b>(25,675)</b>	<b>(2,101,438)</b>	<b>765,352</b>	<b>17,962,499</b>	<b>18,727,851</b>

## Simpar S.A.

### Notes to the individual and consolidated quarterly information as at March 31, 2022

In thousands of Brazilian Reais, unless otherwise stated

Type	Annual average rate	Average rate structure	Maturity	03/31/2021			Movement							Consolidated 12/31/2020			
				Current	Noncurrent	Total	New contracts	Amortization	Interest paid	Interest incurred	Adjustment of debt swap	Positive adjustment of debt swap	Allocation of fair value hedge variation	Exchange rate changes	Current	Noncurrent	Total
<b>In local currency</b>																	
CCBs (i)	5.28%	CDI + 2.87%	Aug/25	35,856	93,390	129,246	-	(793,767)	(15,267)	7,179	-	-	-	-	463,777	467,324	931,101
CRAs (ii)	5.07%	CDI / IPCA	Nov/30	80,508	2,158,609	2,239,117	-	(16,667)	(30,975)	74,072	-	-	(58,122)	-	116,812	2,153,997	2,270,809
Finame (iii)	5.61%	Fixed rate	Dec/25	8,868	21,441	30,309	979	(31,522)	(457)	423	-	-	-	-	27,090	33,796	60,886
FNO (vii)	-	-	-	-	-	-	21,140	(28,524)	(476)	556	-	-	-	-	2,380	4,924	7,304
NCE (iv)	-	-	-	283,551	505,262	788,813	-	(13,700)	(1,397)	116	-	-	-	-	14,981	-	14,981
NCE (iv)	-	-	-	283,551	505,262	788,813	397,401	(112,280)	(586)	6,476	-	-	-	-	339,224	158,578	497,802
NPs (vi)	5.13%	CDI + - 2.48%	Mar/25	-	-	-	-	(175,448)	(4,495)	3,662	-	-	-	-	111,726	64,555	176,281
FNE (vii)	-	-	-	24	30,033	30,057	-	-	(325)	335	-	-	-	-	24	30,023	30,047
FINEP (viii)	4.91%	TJLP + 0.5%	Jul/30	19,089	25,454	44,543	5,565	(4,517)	(316)	481	-	-	-	-	18,529	24,801	43,330
Direct Consumer Credit (CDC) (ix)	6.23%	CDI + 3.58%	Sep/23	6,226	411,573	417,799	450,000	-	(2,500)	6,633	-	-	(36,334)	-	-	-	-
Senior Notes "BOND" (x)	10.75%	Fixed rate	Feb/28	741	9,089	9,830	16,828	(17,148)	(23)	23	-	-	-	-	10,150	-	10,150
Others	5.10%	Fixed rate	Jul/25	35,856	93,390	129,246	-	(793,767)	(15,267)	7,179	-	-	-	-	463,777	467,324	931,101
				<b>434,863</b>	<b>3,254,851</b>	<b>3,689,714</b>	<b>891,913</b>	<b>(1,193,573)</b>	<b>(56,817)</b>	<b>99,956</b>	<b>-</b>	<b>-</b>	<b>(94,456)</b>	<b>-</b>	<b>1,104,693</b>	<b>2,937,998</b>	<b>4,042,691</b>
<b>In foreign currency</b>																	
Senior Notes "BOND" (x)				119,386	7,300,858	7,420,244	5,979,872	(2,392,735)	(297,379)	239,741	25,696	(126,230)	-	661,679	100,926	3,228,674	3,329,600
CCB FX (xii)				31,940	2,671,707	2,703,647	-	-	(90,525)	51,822	-	-	-	256,801	76,879	2,408,670	2,485,549
International credit (4131) - USD and EUR (xi)				288	2,928,637	2,928,925	2,449,275	-	(4,842)	2,975	-	-	-	7,949	2,263	471,305	473,568
				<b>151,614</b>	<b>12,901,202</b>	<b>13,052,816</b>	<b>8,429,147</b>	<b>(2,392,735)</b>	<b>(392,746)</b>	<b>294,538</b>	<b>25,696</b>	<b>(126,230)</b>	<b>-</b>	<b>926,429</b>	<b>180,068</b>	<b>6,108,649</b>	<b>6,288,717</b>
				<b>586,477</b>	<b>16,156,053</b>	<b>16,742,530</b>	<b>9,321,060</b>	<b>(3,586,308)</b>	<b>(449,563)</b>	<b>394,494</b>	<b>25,696</b>	<b>(126,230)</b>	<b>(94,456)</b>	<b>926,429</b>	<b>1,284,761</b>	<b>9,046,647</b>	<b>10,331,408</b>

## Simpar S.A.

### Notes to the individual and consolidated quarterly information as at March 31, 2022 In thousands of Brazilian Reais, unless otherwise stated

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- (i) **CCBs** are Bank Credit Bills raised with financial institutions for financing working capital and the purchase of vehicles, machinery and equipment used in operations. These agreements have covenants, including the maintenance of certain financial ratios, which are calculated on the consolidated financial information.
- (ii) **CRAs** are Agribusiness Receivables Certificates issued for raising funds to finance the agribusiness sector chain, backed by agribusiness credit rights certificates ("CDCA") and Debentures. These CDCAs were issued by subsidiaries Vamos and JSL, as disclosed in the financial statements of each subsidiary, which have various maturities with monthly, quarterly or semiannual interest and have commitment clauses, including the maintenance of financial ratios, which are calculated on the consolidated financial information.
- (iii) **FINAME** are financing for investments in vehicles, machinery and equipment used in operations. New contracts are signed monthly, related to the purchase of new assets under the normal fleet expansion and renewal process. Finame agreements have a grace period ranging from six months to two years according to the financed product, payments of interest and principal are monthly after the grace period. These financing agreements have no covenants, but only pledge of assets with financial agents.
- (iv) **NCEs** in local currency with purpose and investments in heavy vehicles, in cash management operations. This note has interest and principal with a bullet maturity at the end of the contractual term. These financing agreements have no covenants.
- (v) **NCs** refer to commercial notes issued to reinforce working capital, within the ordinary management of its business. These agreements have defined maturities, with semiannual payment of interest and principal at the end of the agreement. This transaction has covenants, including the maintenance of financial ratios, which are calculated on the consolidated financial information.
- (vi) **Promissory notes ('NPs')** refer to commercial notes of promise to pay, issued to reinforce working capital, within the ordinary management of its business. These agreements have several maturities, with payment of interest and principal at the end of the agreement. These transactions have covenants, including the maintenance of financial ratios, which are calculated on the consolidated financial information.
- (vii) **FNEs and FNOs** refer to the operations of the Constitutional Fund for Financing of the Northeast and Amazon Banks, to finance and invest in heavy vehicles, light vehicles, machinery and equipment used in the Simpar Group's cash management operations. These agreements have varying maturities, grace periods vary from three months to one year, and some assets may be collateralized in accordance with the financed product. Payments of interest and principal are monthly after the grace year and have no covenants.
- (viii) **FINEP** refers to financing agreements with the Financier of Studies and Projects - FINEP, with the purpose of investing in research and development projects for technological innovations. Payments of interest and principal are monthly after the grace year and have no covenants.
- (ix) **Direct Consumer Credit (CDC)** is a type of working capital financing for purchase of products, vehicles, machinery and equipment in general, including services. These agreements have several maturities, either monthly or semiannual.
- (x) **Senior Notes "Bond"** refer to issuances of debt securities by subsidiaries Movida Europe, Simpar Europe and Simpar Finance in the international market:
  - The issuance of debt securities totaled US\$ 625,000, with maturity on January 26, 2031, remunerated at an interest rate of 5.2% p.a.;

## **Simpar S.A.**

### **Notes to the individual and consolidated quarterly information as at March 31, 2022**

**In thousands of Brazilian Reais, unless otherwise stated**

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- Debt securities issued by subsidiary Simpar Finance in the international market, denominated in local currency (reais), totaled R\$ 450,000, remunerated at an interest rate of 149.81% p.a., with maturity on February 12, 2028. On March 30, 2021, these debt securities were assigned to CS Finance under the same conditions as prior to the assignment; and
  - The issuance of debt securities by subsidiary Movida Europe in the international market, in the amount of US\$ 500,000,000, with additional issuance of US\$ 300,000, totaled US\$ 800,000, with maturity on February 8, 2031 and semiannual payment of interest of 5.25% p.a. These issuances are 100% hedged by swap agreements, as mentioned in note 4.3 (b).
- (xi) **International credit (4131)** refers to borrowings transactions with foreign institutions.
- (xii) **CCB - FX (Foreign Exchange)** - these borrowings have covenants, a bullet maturity at the end of the contractual term and semiannual payment of interest, and are 100% hedged by swap agreements, as mentioned in note 4.3 (b).
- (xiii) **FIDC** - Refers to the portion with other quotaholders of the FIDC, already eliminated from the quotas belonging to the Company. The Simpar Group is responsible for operating the collection of these credit rights.

#### **17.1 Guarantees, intervening party, guarantor and fiduciary assignment of trade notes**

At March 31, 2022, the Simpar Group has certain guarantees for loans and financing transactions, as follows:

- ✓ **CDC and leases payable to financial institutions** - - guaranteed by the respective financed vehicles, machinery and equipment;

The Simpar Group monitors the compliance with the covenants on a quarterly basis and the ratios were complied with in all quarters.

Certain contracts have clauses requiring the maintenance of financial ratios calculated based on the net financial debt, EBITDA or EBITDA Added (EBITDA-A) and net financial expenses.

**For purposes of reading the financial ratios above, the following definitions are considered:**

**Net Financial Debt for covenant purposes:** means the total balance of the Issuer's short and long-term loans and financing, including debentures and any other debt securities, the negative and/or positive results of equity hedge operations (hedge) and subtracting: (a) amounts in cash and in financial investments; and (b) the financing contracted as a result of the financing program for the stock of new and used vehicles, domestic and imported vehicles and automotive parts, with revolving credit granted by financial institutions linked to the car makers (floor plan).

**EBITDA for covenant purposes:** means earnings before financial result, interest, taxes, depreciation and amortization, impairment of assets and equity results from subsidiaries calculated over the last 12 months, including the EBITDA of the last 12 months of the companies merged and/or acquired by the Issuer.

**Added EBITDA (EBITDA-A) for covenant purposes:** means the profit before the financial result, taxes, depreciation, amortization, impairment of assets and equity results from subsidiaries, plus cost of sale of assets used in rendering services, calculated over the last 12 months, including the Added-EBITDA of the last 12 (twelve) months of the companies merged and/acquired by the Issuer.

**Simpar S.A.**

**Notes to the individual and consolidated quarterly information as at March 31, 2022**

**In thousands of Brazilian Reais, unless otherwise stated**

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**Net Finance Costs for covenant purposes:** means the debt charges, costs plus monetary variations, less income from financial investments, all related to the items described in the definition of “net financial debt” above and calculated on an accrual basis over the last 12 months.

All commitments to maintain financial ratios are fulfilled at March 31, 2022.

**Simpár S.A.**  
**Notes to the individual and consolidated quarterly information as at March 31, 2022**  
In thousands of Brazilian Reais, unless otherwise stated

**18. Debentures**

The characteristics of the debentures are presented in the table below:

Issuer	Simpár (Debentures absorbed by the net assets of JSL)		JSL					CS Brasil Holding		Ciclus	Vamos	Vamos	Vamos
	13 <sup>th</sup> Issuance (1 <sup>st</sup> issuance)	14 <sup>th</sup> Issuance (2 <sup>nd</sup> issuance)	3 <sup>rd</sup> issuance	10 <sup>th</sup> issuance	11 <sup>th</sup> issuance	12 <sup>th</sup> issuance	15 <sup>th</sup> issuance	1 <sup>st</sup> issuance	2 <sup>nd</sup> issuance	1 <sup>st</sup> issuance(*)	2 <sup>nd</sup> issuance	3 <sup>rd</sup> issuance	4 <sup>th</sup> issuance
<b>a. Identification of the processes by nature</b>													
1 <sup>st</sup> series amount	344,940	200,000	1,245,000	352,000	400,000	600,000	700,000	100,000	150,000	450,000	382,500	311,790	1,000,000
2 <sup>nd</sup> series amount	105,060	-	255,000	-	-	-	-	-	-	Em andamento	417,500	223,750	432,961
3 <sup>rd</sup> series amount	-	-	-	-	-	-	-	-	-	-	-	464,460	567,039
Issuance amount	450,000	200,000	1,500,000	352,000	400,000	600,000	700,000	100,000	150,000	Até 550,000	800,000	1,000,000	2,000,000
Total amount received in checking account	450,000	200,000	1,500,000	352,000	400,000	600,000	700,000	100,000	150,000	450,000	-	-	-
Issuance	20/05/2019	20/11/2019	15/09/2021	20/03/2017	20/06/2017	06/12/2018	08/10/2021	02/09/2021	15/12/2020	22/12/2021	16/08/2019	08/07/2021	15/10/2021
Funding	30/05/2019	02/12/2019	30/09/2021	29/03/2017	30/06/2017	20/12/2018	05/11/2021	10/09/2021	17/12/2020	28/12/2021	20/09/2019	08/07/2021	12/11/2021
Maturity	20/05/2026	20/11/2023	15/09/2031	20/09/2028	20/09/2028	20,10,2028	20,10,2028	15/09/2023	15/12/2025	15/01/2031	20/08/2024 & 20/08/2026	15/06/2029 & 15/06/2031	15/10/2028 & 15/10/2031
Type	Quirografárias	Quirografárias	Quirografárias	Quirografárias	Flutuante	Flutuante	Quirografária	Quirografárias	Flutuante	Quirografárias	Quirografárias	Quirografárias	Quirografárias
Identification with CETIP	JSML A3/B3	JSML A4	JSML A5/ B5	JSML 10	JSML A1	JSML A2	JSLGA5	CSHO11	CSBR 12	CCLS11	VAMO12 e VAMO22	VAMO13, VAMO23 e VAMO33	VAMO14, VAMO24 e VAMO34
<b>b. Transaction costs incurred</b>	<b>3,709</b>	<b>1,926</b>	<b>27,117</b>	<b>10,698</b>	<b>12,787</b>	<b>22,369</b>	<b>5,392</b>	<b>30,991</b>	<b>1,930</b>	<b>27,378</b>	<b>10,568</b>	<b>8,342</b>	<b>17,481</b>
<b>c. Premiums</b>													
Additional due to settlement	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Amount of settlement	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>d. Effective interest rate (IRR) p.a. %</b>													
1 <sup>st</sup> series	CDI + 1.90%	115.20% CDI	CDI+3.50%	CDI+2.70%	CDI+2.70%	CDI+2.70%	CDI+2.70%	CDI+1.90%	CDI + 2.90%	IPCA + 6.67%	CDI+ 1.60%	CDI+ 2.30%	CDI+ 2.40%
2 <sup>nd</sup> series	CDI + 2.20%	-	IPCA+7.9677%	-	-	-	-	-	-	-	CDI+ 2.00%	CDI+ 2.75%	CDI+ 2.80%
3 <sup>rd</sup> series	-	-	-	-	-	-	-	-	-	-	-	IPCA + 6.3605%	IPCA + 7.6897%
<b>e. Balance of costs and premiums to be recognized until maturity</b>	<b>2,196</b>	<b>792</b>	<b>25,671</b>	<b>2,827</b>	<b>9,009</b>	<b>13,148</b>	<b>5,081</b>	<b>22,431</b>	<b>1,433</b>	<b>26,599</b>	<b>5,956</b>	<b>7,683</b>	<b>16,687</b>

Issuer	Movida Locação					Movida Participações				
	3 <sup>rd</sup> issuance	5 <sup>th</sup> issuance	6 <sup>th</sup> issuance	7 <sup>th</sup> issuance	8 <sup>th</sup> issuance	3 <sup>rd</sup> issuance	4 <sup>th</sup> issuance	5 <sup>th</sup> issuance	6 <sup>th</sup> issuance	7 <sup>th</sup> issuance
<b>a. Identification of the processes by nature</b>										
<i>Financial institution</i>	<i>BTG Pactual</i>	<i>Santander</i>	<i>BTG/ CEF</i>	<i>Itaú</i>	<i>BTG PACTUAL</i>	<i>BOCOM BBM</i>	<i>BB</i>	<i>Santander</i>	<i>XP</i>	<i>Bradesco BBI</i>
1 <sup>st</sup> series amount	214,478	250,000	550,000	1,150,000	600,000	100,000	200,000	200,000	400,000	400,000
2 <sup>nd</sup> series amount	138,112	350,000	-	250,000	-	-	-	-	300,000	-
3 <sup>rd</sup> series amount	247,410	-	-	350,000	-	-	-	-	-	-
<i>Financial institution</i>	-	-	-	-	-	<i>Brasil</i>	<i>Brasil</i>	-	-	-
1 <sup>st</sup> series amount	-	-	-	-	-	100,000	-	-	-	-
2 <sup>nd</sup> series amount	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>600,000</b>	<b>600,000</b>	<b>550,000</b>	<b>1,750,000</b>	<b>600,000</b>	<b>200,000</b>	<b>200,000</b>	<b>200,000</b>	<b>700,000</b>	<b>400,000</b>
Issuance	04/01/2019	06/11/2020	23/04/2021	15/09/2021	10/12/2020	27/06/2019	30/04/2020	24/11/2020	16/04/2021	30/11/2021
Funding	04/01/2019	06/11/2020	23/04/2021	15/09/2021	21/12/2020	27/06/2019	30/04/2020	24/11/2020	16/04/2021	30/11/2021
Maturity	07/06/2024	15/10/2025	15/04/2027	15/09/2031	10/12/2025	24/01/2024	20/04/2022	18/11/2023	15/06/2028 - 15/12/2025	30/11/2026
Type	Quirografárias	Quirografárias	Quirografárias	Quirografárias	Quirografárias	Quirografárias	Quirografárias	Quirografárias	Quirografárias	Quirografárias
Identification with CETIP	MOVI 13/23/33	MOVI 15/25	MOVI16	MOVI 17/27/37	CSBR 11	MVLV13	MVLV14	MVLV15	MVLV26	MVLV17
<b>b. Effective interest rate p.a. %</b>										
1 <sup>st</sup> series	CDI+1.85%	CDI+2.50%	CDI +3.20%	-	CDI + 3.70%	CDI+1.60%	CDI+4.20%	CDI+2.75%	IPCA + 7.1702%a,a	CDI + 2.90%
2 <sup>nd</sup> series	CDI+2.05%	CDI + 2.95%	-	-	-	-	-	-	IPCA + 7.2413%a,a	-
3 <sup>rd</sup> series	CDI+2.05%	-	-	IPCA + 7.64 %	-	-	-	-	-	-
<b>c. Total amount of the debt</b>	<b>618,508</b>	<b>629,613</b>	<b>574,280</b>	<b>1,768,530</b>	<b>22</b>	<b>153,432</b>	<b>-</b>	<b>208,381</b>	<b>794,998</b>	<b>398,086</b>



**Simpar S.A.**

**Notes to the individual and consolidated quarterly information as at March 31, 2022**

In thousands of Brazilian Reais, unless otherwise stated

Movements in the three-month periods ended March 31, 2021 and 2022 were as follows:

	Parent company		Consolidated	
	31/03/2022	31/03/2021	31/03/2022	31/03/2021
Debentures at the beginning of the period	2,060,729	598,001	14,535,918	6,560,756
Amortization	-	-	(40,000)	(62,844)
Interest paid	(50,187)	-	(274,002)	(592,505)
Interest incurred	69,701	5,410	502,767	75,745
Allocation of fair value hedge variation	(16,341)	-	(30,260)	-
Debentures at the end of the period	<b>2,063,902</b>	<b>603,411</b>	<b>14,694,423</b>	<b>5,981,152</b>
Current	218,421	56,442	847,065	562,650
Noncurrent	1,845,481	546,969	13,847,358	5,418,502
Total	<b>2,063,902</b>	<b>603,411</b>	<b>14,694,423</b>	<b>5,981,152</b>

Annual average rate	Maturity	03/31/2022			Movement			Parent company 12/31/2021		
		Current	Noncurrent	Total	Interest paid	Allocation of fair value hedge variation	Interest incurred	Current	Noncurrent	Total
15.65%	May/26	218,421	1,845,481	2,063,902	(50,187)	(16,341)	69,701	206,118	1,854,611	2,060,729
		<b>218,421</b>	<b>1,845,481</b>	<b>2,063,902</b>	<b>(50,187)</b>	<b>(16,341)</b>	<b>69,701</b>	<b>206,118</b>	<b>1,854,611</b>	<b>2,060,729</b>

Annual average rate	Maturity	03/31/2021			Movement		Parent company 12/31/2021		
		Current	Noncurrent	Total	Interest incurred	Current	Noncurrent	Total	
4.25%	May/26	56,442	546,969	603,411	5,410	51,277	546,724	598,001	
		<b>56,442</b>	<b>546,969</b>	<b>603,411</b>	<b>5,410</b>	<b>51,277</b>	<b>546,724</b>	<b>598,001</b>	

**Simpar S.A.**

**Notes to the individual and consolidated quarterly information as at March 31, 2022**

In thousands of Brazilian Reais, unless otherwise stated

Type	Annual average rate	Maturity	03/31/2022			Movement				Consolidated 12/31/2021		
			Current	Noncurrent	Total	Allocation of fair value hedge variation	Amortization	Interest paid	Interest incurred	Current	Noncurrent	Total
<b>In local currency</b>												
Simpar	15.65%	May/26	218,421	1,845,481	2,063,902	(16,341)	-	(50,187)	69,701	206,117	1,854,612	2,060,729
JSL	14.66%	Oct/28	33,812	1,790,905	1,824,717	-	-	(55,619)	58,428	32,723	1,789,185	1,821,908
CS Brasil Holding	14.45%	Dec/25	5,755	248,993	254,748	-	-	(6,529)	9,326	3,126	248,825	251,951
Movida Locação	14.54%	Jun/28	164,996	2,030,298	2,195,294	-	(40,000)	(22,590)	88,264	79,664	2,089,956	2,169,620
Movida Participações	12.96%	Jul/27	298,888	3,750,216	4,049,104	-	-	(100,328)	122,963	287,181	3,739,288	4,026,469
Vamos	14.60%	Aug/26	117,438	3,748,138	3,865,576	(17,456)	-	(37,631)	132,121	52,357	3,736,185	3,788,542
Ciclus	18.72%	Jan/31	7,765	432,377	440,142	3,537	-	-	19,906	709	415,990	416,699
			<b>847,075</b>	<b>13,846,408</b>	<b>14,693,483</b>	<b>(30,260)</b>	<b>(40,000)</b>	<b>(272,884)</b>	<b>500,709</b>	<b>661,877</b>	<b>13,874,041</b>	<b>14,535,918</b>

Type	Annual average rate	Maturity	03/31/2021			Movement			Consolidated 12/31/2021			
			Current	Noncurrent	Total	Allocation of fair value hedge variation	Amortization	Interest paid	Current	Noncurrent	Total	
<b>In local currency</b>												
Simpar	4.25%	May/26	56,442	546,969	603,411	-	-	5,410		51277	546,724	598,001
JSL	3.95%	Nov/25	156,268	1,098,240	1,254,508	-	(9,649)	12,765		154602	1,096,790	1,251,392
CS Brasil Participações	6.19%	Dec/25	11,182	740,735	751,917	-	-	10,496		1175	740,246	741,421
Movida Locação	4.85%	Jan/24	105,325	421,409	526,734	(302,500)	(17,646)	10,846		113,259	722,775	836,034
Movida Participações	4.81%	Jul/27	231,895	1,817,100	2,048,995	(290,005)	(20,833)	28,382		263,425	2,068,026	2,331,451
Vamos	4.46%	Aug/26	1,538	794,049	795,587	-	(14,716)	7,846		8,857	793,600	802,457
			<b>562,650</b>	<b>5,418,502</b>	<b>5,981,152</b>	<b>(592,505)</b>	<b>(62,844)</b>	<b>75,745</b>		<b>592,595</b>	<b>5,968,161</b>	<b>6,560,756</b>

## Simpar S.A.

### Notes to the individual and consolidated quarterly information as at March 31, 2022

In thousands of Brazilian Reais, unless otherwise stated

The Debentures are all simple, non-convertible debentures, unsecured, except in subsidiary JSL for the 11<sup>th</sup> issuance that is issued as debentures of the floating guarantee type, and the 12<sup>th</sup> issuance that is issued as debentures of the floating and additional fidejussory guarantee type. All debentures have clauses of maintenance of financial ratios.

For the 11<sup>th</sup> and 12<sup>th</sup> issuances of debentures, subsidiary JSL maintains at least 130% of the debt balance, amount equivalent to assets free of burden and debt.

The meetings held on February 23, 2022 and January 5, 2022 approved the transfer of the 2<sup>nd</sup> Issuance of Simple Debentures by CS Brasil Participações, including the transfer of all and any rights and obligations it has assumed with respect to the Debentures, to CS Brasil Holding, whereby it constitutes the 2<sup>nd</sup> issuance of simple, non-convertible debentures, of the floating guarantee type, with additional personal guarantee, in a single series, for public distribution with restricted efforts, of CS Brasil Holding e Locação S.A.

All commitments to maintain financial ratios follow the same definitions as mentioned in note 17.

## 19. Leases payable

Lease agreements in the modality of leases payable to financial institutions for the acquisition of vehicles and assets of the Simpar Group operating activity which have annual fixed charges, and are distributed as follows:

	<b>Parent company</b>	<b>Consolidated</b>	
	<b>03/31/2022</b>	<b>03/31/2022</b>	<b>03/31/2021</b>
<b>Lease liabilities at the beginning of the period</b>	96,158	255,959	<b>313,406</b>
Amortization	(4,839)	(25,348)	(59,005)
Interest paid	(609)	(11,371)	(1,637)
Interest incurred	2,851	6,496	2,926
<b>Lease liabilities at the end of the period</b>	<b>93,561</b>	<b>225,736</b>	<b>255,690</b>
Current	20,219	108,972	100,475
Noncurrent	73,342	116,764	155,215
<b>Total</b>	<b>93,561</b>	<b>225,736</b>	<b>255,690</b>
<b>Annual average rate</b>	<b>11.65%</b>	<b>10.08%</b>	<b>4.86%</b>
<b>Average rate structure p.a.</b>	<b>CDI +2.59%</b>	<b>CDI + 2.39%</b>	<b>CDI + 2.21%</b>
<b>Maturity</b>	<b>Aug/26</b>	<b>Aug/26</b>	<b>Feb/25</b>

**Simpar S.A.****Notes to the individual and consolidated quarterly information as at March 31, 2022**

In thousands of Brazilian Reais, unless otherwise stated

**20. Right-of-use leases**

Information regarding right-of-use assets is disclosed in note 12.1.

	<b>Consolidated</b>		<b>Consolidated</b>
	<b>Buildings</b>	<b>Vehicles</b>	<b>Buildings</b>
	<b>03/31/2022</b>	<b>03/31/2022</b>	<b>03/31/2021</b>
<b>Lease liabilities at the beginning of the period</b>	<b>846,265</b>	<b>11,513</b>	<b>492,565</b>
New contracts	93,147	14,350	188,779
Write-offs	(2,777)	(242)	(25,643)
Amortization	(60,484)	(5,926)	(35,739)
Interest paid	(14,308)	(401)	(11,063)
Interest incurred	23,619	542	12,491
<b>Lease liabilities at the end of the period</b>	<b>885,462</b>	<b>19,836</b>	<b>621,390</b>
Current	177,953	19,836	115,268
Noncurrent	707,509	-	506,122
<b>Total</b>	<b>885,462</b>	<b>19,836</b>	<b>621,390</b>

**21. Assignment of receivables**

	<b>Consolidated</b>	
	<b>03/31/2022</b>	<b>12/31/2021</b>
Sale of receivables	6,011	12,086
Settlement of agreements	(2,958)	(8,016)
Interest to be incurred	1,479	1,973
<b>Total</b>	<b>4,532</b>	<b>6,043</b>
Current	2,013	6,043
Noncurrent	2,519	-
<b>Total</b>	<b>4,532</b>	<b>6,043</b>

In December 2017, subsidiary Vamos assigned part of its future receivables arising from lease agreements and related services. The assignment included agreements whose assets for lease were delivered, with proper acknowledgment of the lease and service rendered by the customer. Vamos will responsible for operating the collection of these receivables, however, there is no regressive claim or co-obligation for the receivables, and it will not be responsible for the solvency of the contracting customer. The future value of the portfolio assigned was R\$ 40,077, the amount received by Vamos was R\$ 30,214, and the interest paid will be recognized as finance costs in profit or loss over the agreement period. This transaction has a period of 60 months, with maturity in December 2022.

**22. Social and labor liabilities**

	<b>Parent company</b>		<b>Consolidated</b>	
	<b>03/31/2022</b>	<b>12/31/2021</b>	<b>03/31/2022</b>	<b>12/31/2021</b>
Provision for vacation	4,660	3,532	192,859	157,101
Salaries	2,554	2,282	91,552	76,366
Bonus and profit sharing	5,296	5,222	47,982	48,125
Social security (INSS)	1,103	967	121,995	112,478
Severance pay fund (FGTS)	187	243	8,582	12,908
Others	-	-	1,174	1,176
	<b>13,800</b>	<b>12,246</b>	<b>464,144</b>	<b>408,154</b>

**Simpar S.A.****Notes to the individual and consolidated quarterly information as at March 31, 2022**

In thousands of Brazilian Reais, unless otherwise stated

**23. Judicial deposits and provision for judicial and administrative litigation**

In the normal course of its business, the Simpar Group is subject to civil, tax and labor litigation at the administrative and judicial levels, as well as judicial deposits and assets freezing as collateral in connection with such litigation. Based on the opinion of its legal counsel, provisions were recorded to cover probable losses related to these litigations, and, as applicable, they are presented net of respective judicial deposits as below:

	<b>Consolidated</b>			
	<b>Judicial deposits</b>		<b>Provisions</b>	
	<b>03/31/2022</b>	<b>12/31/2021</b>	<b>03/31/2022</b>	<b>12/31/2021</b>
Labor	46,954	44,685	(156,125)	(164,308)
Civil	18,483	23,089	(20,617)	(24,065)
Tax	29,054	35,529	(159,997)	(168,171)
	<b>94,491</b>	<b>103,303</b>	<b>(336,739)</b>	<b>(356,544)</b>

**23.1 Judicial deposits**

Judicial deposits and assets freezing refer to amounts deposited in an account or legal freezes on checking accounts, ruled by the court, as guarantee for any payment required by the court, or amounts duly deposited under judicial agreements to replace labor or tax payments or payables that are being discussed in the court.

**23.2 Provision for judicial and administrative litigation**

The Simpar Group classifies the risk of loss on lawsuits as “probable”, “possible” or “remote”. The provision recognized in respect of these lawsuits is determined by Management, based on the analysis of its legal counsel, and reasonably reflects the estimated probable losses.

Management believes that the provision for tax, civil and labor risks is sufficient to cover any losses on administrative and judicial litigation. The movements in the three-month periods ended March 31, 2022 and 2021 are as follows:

	<b>Consolidated</b>			
	<b>Labor</b>	<b>Civil</b>	<b>Tax</b>	<b>Total</b>
<b>At December 31, 2021</b>	<b>(164,308)</b>	<b>(24,065)</b>	<b>(168,171)</b>	<b>(356,544)</b>
Additions	(2,362)	(1,585)	(507)	(4,454)
Reversals	4,667	5,033	650	10,350
Write-off due to prescription	5,878	-	8,031	13,909
<b>At March 31, 2022</b>	<b>(156,125)</b>	<b>(20,617)</b>	<b>(159,997)</b>	<b>(336,739)</b>

- (i) During the process of allocating the purchase price of the acquired companies, contingent liabilities were identified for which, contractually, the former controlling shareholders agree to indemnify the acquiring companies, in case of financial disbursement and present the following balance at March 31, 2022:

	<b>Consolidated</b>			
	<b>Labor</b>	<b>Civil</b>	<b>Tax</b>	<b>Total</b>
<b>At December 31, 2021</b>	<b>122,843</b>	<b>111</b>	<b>158,478</b>	<b>281,432</b>
Prescription	(5,878)	-	(8,364)	(14,242)
<b>At March 31, 2022</b>	<b>116,965</b>	<b>111</b>	<b>150,114</b>	<b>267,190</b>

## Simpar S.A.

### Notes to the individual and consolidated quarterly information as at March 31, 2022

In thousands of Brazilian Reais, unless otherwise stated

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#### Labor

The provision for labor claims was recognized to cover the risks of loss arising from lawsuits claiming compensation for overtime, commute hours, hazardous duty premium, health hazard premium, work accidents and lawsuits filed by employees of third parties due to joint liability

#### Civil

Civil lawsuits do not involve, individually, material amounts and are mainly related to claims for compensation of traffic accidents and pain and suffering, aesthetic and property damages.

#### Tax

The tax lawsuits are related to assessment notices discussing the improper collection of ICMS and ISS debits, in addition to tax foreclosure/ motions to stay execution arising from the collection of IPVA, publicity rates and others.

### 23.3 Possible losses, not provided for in the statement of financial position

At March 31, 2022, the Simpar Group is party to tax, civil and labor lawsuits in progress (judicial and administrative) with losses considered possible by Management and its legal counsel, as shown in the table below:

	<u>Consolidated</u>	
	<u>03/31/2022</u>	<u>12/31/2021</u>
Labor	184,734	191,199
Civil	191,274	198,111
Tax	372,961	356,316
<b>Total</b>	<b><u>748,969</u></b>	<b><u>745,626</u></b>

#### Labor

The labor lawsuits are related to claims for labor-related indemnities filed for labor claims of the same nature as those mentioned in note 23.2, filed by former employees of the Simpar Group.

#### Civil

The civil lawsuits are related to claims for indemnity related to damages for several reasons against the companies of the Simpar Group, of the same nature as those mentioned in note 23.2, and annulment actions and claims for breach of contract.

#### Tax

The main natures of lawsuits are the following: (i) challenges related to alleged non-payment of ICMS; (ii) challenges of part of PIS and COFINS credits that comprise the negative balance presented in PER/DCOMP; (iii) challenges related to tax credits of IRPJ, CSLL, PIS and COFINS; (iv) challenges related to the offset of IRPJ and CSLL credits and (v) challenges related to the recognition of ICMS credits. The amounts involved are as follows:

## Simpar S.A.

### Notes to the individual and consolidated quarterly information as at March 31, 2022

In thousands of Brazilian Reais, unless otherwise stated

	Consolidated	
	03/31/2022	12/31/2021
IRPJ and CSLL	138,650	120,273
ICMS	109,002	96,186
INSS	9,624	9,624
PER/DCOMP	53,076	51,407
PIS/COFINS	38,042	38,048
Others	24,567	40,778
<b>Total</b>	<b>372,961</b>	<b>356,316</b>

## 24. Landfill – decommissioning cost

The future costs for landfill closure can be understood as a set of measures taken for environmental remediation, since the Company has obligations related to the soil and its maintenance up to 25 years after the end of the contract. Movements in the three-month period ended March 31, 2022 are as follows:

	Consolidated
At 12/31/2021	105,024
Reversals	(1,445)
Disassembly interest	1,494
At 03/31/2022	105,073

## 25. Income tax and social contribution

### 25.1 Deferred income tax and social contribution

Deferred income tax (IRPJ) and social contribution on net income (CSLL) assets and liabilities were calculated based on the balances of tax losses and temporary differences for income tax and social contribution that are deductible or taxable in the future. Their origins are comprised as follows:

	Parent company		Consolidated	
	03/31/2022	12/31/2021	03/31/2022	12/31/2021
<b>Deferred tax asset</b>				
Tax losses	56,191	21,810	672,085	432,243
Provision for judicial and administrative litigation	-	-	39,799	36,994
Expected credit losses (“impairment”) of trade receivables	-	-	90,798	80,307
Provision for adjustment to book value of investments in subsidiaries	19,901	19,901	19,901	19,901
Provision for adjustment to market value and obsolescence	-	-	5,276	4,944
Provision for impairment of assets	-	-	3,742	6,041
Share-based payment plan	7,049	6,942	7,564	7,083
Amortization and write-off of intangible assets from business combinations	-	-	36,858	29,383
Depreciation of right-of-use leases	-	-	14,565	7,832
Hedge derivatives (swap) and exchange rate changes under cash basis	259,018	146,196	426,593	222,859
Accounting vs. tax depreciation	6,337	5,313	-	-
Tax provisions	-	-	34,320	28,870
Other provisions	3,763	(8,559)	56,408	78,395
<b>Total deferred tax assets</b>	<b>352,259</b>	<b>191,603</b>	<b>1,407,909</b>	<b>954,852</b>
<b>Deferred tax liabilities</b>				
Income tax and social contribution on goodwill of shares contributed by owners of the Company	(63,496)	(63,496)	(63,496)	(63,496)
Present value adjustment	-	-	(1,515)	(1,921)
Deferred income from sales to public authorities	-	-	(35,224)	(31,776)
Accounting vs. tax depreciation	-	-	(1,466,855)	(1,164,058)
Property and equipment - finance leases	(15,303)	(14,420)	(147,386)	(120,648)
Surplus value of acquisitions of companies	-	-	(48,370)	(48,370)

## Simpar S.A.

### Notes to the individual and consolidated quarterly information as at March 31, 2022

In thousands of Brazilian Reais, unless otherwise stated

Revaluation of assets	-	-	(44,903)	(68,102)
Realization of goodwill	-	-	(87,609)	(87,943)
<b>Total deferred tax liabilities</b>	<b>(78,799)</b>	<b>(77,916)</b>	<b>(1,895,358)</b>	<b>(1,586,314)</b>
<b>Total deferred tax assets (liabilities), net</b>	<b>273,460</b>	<b>113,687</b>	<b>(487,449)</b>	<b>(631,462)</b>
Net deferred taxes, allocated to assets	273,460	113,687	539,700	407,120
Deferred tax liabilities	-	-	(1,027,149)	(1,038,582)
<b>Total deferred tax liabilities, net</b>	<b>273,460</b>	<b>113,687</b>	<b>(487,449)</b>	<b>(631,462)</b>

Movements in deferred income tax and social contribution for the three-month periods ended March 31, 2022 and 2021 are as follows:

	<u>Parent company</u>	<u>Consolidated</u>
<b>At December 31, 2021</b>	<b>113,687</b>	<b>(631,462)</b>
Deferred income tax and social contribution recognized in profit or loss	41,949	(89,840)
Deferred income tax and social contribution on cash flow hedge in other comprehensive income	117,824	234,206
Reclassifications between deferred and current	-	(353)
<b>At March 31, 2022</b>	<b>273,460</b>	<b>(487,449)</b>

	<u>Parent company</u>	<u>Consolidated</u>
<b>At December 31, 2020</b>	<b>(61,909)</b>	<b>(460,252)</b>
Deferred income tax and social contribution recognized in profit or loss for the period	(26,459)	(131,038)
Deferred income tax and social contribution on cash flow hedge	132,419	187,969
Deferred income tax and social contribution on deductible transaction expenditures incurred in the restricted share offering	-	20,189
Acquisitions of companies	-	(1,338)
<b>At March 31, 2021</b>	<b>44,051</b>	<b>(384,470)</b>

#### 25.1.1 Estimated realization schedule

Deferred tax assets arising from temporary differences will be used as the respective differences are settled or carried out. In estimating the realization of deferred tax assets, Management considers its budget and strategic plan based on the estimated realization schedule of assets and liabilities that gave rise to them, and in earnings projections for the subsequent years. The realization of these credits related to the balance for the year ended December 31, 2021 is shown in the individual and consolidated annual financial statements, published on February 23, 2022.

The Company's deferred tax asset will mainly be used through monetization plans that will generate sufficient gains for the realization of its deferred tax assets.

#### 25.2 Reconciliation of income tax and social contribution (expense) income

Current amounts are calculated based on the current rates levied on taxable profit before income tax and social contribution, as adjusted by respective additions, deductions and offsets allowed by the prevailing legislation:



## Simpar S.A.

### Notes to the individual and consolidated quarterly information as at March 31, 2022

In thousands of Brazilian Reais, unless otherwise stated

	Parent company		Consolidated	
	03/31/2022	03/31/2021	03/31/2022	03/31/2021
Profit before income tax and social contribution	150,210	76,533	463,485	286,845
Statutory rates	34%	34%	34%	34%
<b>IRPJ and CSLL at the standard rates</b>	<b>(51,071)</b>	<b>(26,021)</b>	<b>(157,585)</b>	<b>(97,527)</b>
<b>Permanent (additions) exclusions</b>				
Equity results from subsidiaries	109,147	45,407	(195)	153
Tax incentives - Workers Meal Program ("PAT")	-	-	1,097	2,817
Effects of interest on capital - received and paid	(12,871)	(5,059)	(11,389)	11,058
Provision for deferred tax credits on tax losses carried forward	-	5,652	(796)	424
Unconstituted deferred credits on tax losses carried forward	-	-	(126)	(21,453)
Tax benefit of subsidy for ICMS credit granted	-	-	5,488	4,766
Non-deductible expenses and other permanent exclusions	(3,739)	(2,269)	28,544	(15,916)
<b>Income tax and social contribution calculated</b>	<b>41,466</b>	<b>17,710</b>	<b>(134,962)</b>	<b>(115,678)</b>
Current	(483)	44,169	(45,122)	15,360
Deferred	41,949	(26,459)	(89,840)	(131,038)
<b>Income tax and social contribution on results</b>	<b>41,466</b>	<b>17,710</b>	<b>(134,962)</b>	<b>(115,678)</b>
Effective rate	27.61%	23.14%	-29.12%	-40.33%

Income tax returns are open to review by tax authorities for five years from the filing of the return. As a result of these reviews, additional taxes and penalties may arise, which would be subject to interest. However, Management believes that all taxes have either been properly paid or provided for.

### 25.3 Income tax and social contribution recoverable and payable

Movements in current income tax and social contribution in the three-month periods ended March 31, 2022 and 2021 were as follows:

	Parent company	Consolidated
Income tax and social contribution recoverable - current	17,151	227,643
Income tax and social contribution recoverable - noncurrent	65,286	127,733
Income tax and social contribution payable	-	(45,865)
<b>At December 31, 2021</b>	<b>82,437</b>	<b>309,511</b>
Provision for income tax and social contribution payable	(483)	(45,122)
IRRF (withholding income tax) on interest on capital distributed	11,364	(23,889)
Advances, offsets and payments in the year	(11,562)	107,389
<b>At March 31, 2022</b>	<b>81,756</b>	<b>347,889</b>
Income tax and social contribution recoverable - current	22,345	277,368
Income tax and social contribution recoverable - noncurrent	59,411	99,129
Income tax and social contribution payable	-	(28,608)
<b>At March 31, 2022</b>	<b>81,756</b>	<b>347,889</b>

	Parent company	Consolidated
Income tax and social contribution recoverable - current	18,519	298,451
Income tax and social contribution recoverable - noncurrent	-	66,664
Income tax and social contribution payable	(8,586)	(18,679)
<b>At December 31, 2020</b>	<b>9,933</b>	<b>346,436</b>
Provision for income tax and social contribution payable	44,169	15,360
Advances, offsets and payments in the year	73,981	50,253
Income tax and social contribution received through acquisitions of companies	(103,103)	(103,103)
<b>At March 31, 2021</b>	<b>24,980</b>	<b>308,946</b>
Income tax and social contribution recoverable - current	83,914	214,998
Income tax and social contribution recoverable - noncurrent	-	175,265
Income tax and social contribution payable	(58,934)	(81,317)
<b>At March 31, 2021</b>	<b>24,980</b>	<b>308,946</b>

**Simpar S.A.**

**Notes to the individual and consolidated quarterly information as at March 31, 2022**

In thousands of Brazilian Reals, unless otherwise stated

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## **26. Related parties**

### **26.1 Related-party balances (assets and liabilities)**

Transactions between the Company and its subsidiaries are eliminated for the purpose of presenting the consolidated balances but maintained at the Parent Company in these individual and consolidated financial statements. The nature of these transactions is as follows:

- Cash and cash and cash equivalents, marketable securities and financial investments: these are financial securities, such as leasing bills and financial promissory notes.
- Other credits: balances arising from reimbursements of miscellaneous expenses and reimbursements of apportionment of common expenses paid to the Company.
- Dividends receivable: balances receivable from dividends proposed and approved by the Company's subsidiaries.
- Receivables from and payables to related parties: refer to loan agreements held between the Company and its subsidiaries.
- Other payables: balances payable for reimbursement of the Company's expenses borne by the subsidiaries.
- Dividends payable: balances receivable from dividends proposed and approved by the Company.

## Simpar S.A.

### Notes to the individual and consolidated quarterly information as at March 31, 2022

In thousands of Brazilian Reais, unless otherwise stated

The following table presents the balances of transactions between the Company and related parties:

Current	Current										Liabilities and equity				Parent company					
	Cash and cash equivalents (note 5)		Marketable securities and financial investments (note 6)		Other credits		Trade receivables (note 7)		Dividends receivables and interest on capital receivable		Receivables from related parties		Other payables		Trade payables (note 14)		Payables to related parties		Dividends and interest on capital payable	
	03/31/2022	12/31/2021	03/31/2022	12/31/2021	03/31/2022	12/31/2021	03/31/2022	12/31/2021	03/31/2022	12/31/2021	03/31/2022	12/31/2021	03/31/2022	12/31/2021	03/31/2022	12/31/2021	03/31/2022	12/31/2021	03/31/2022	12/31/2021
<b>Related parties</b>																				
Avante Veiculos	-	-	-	-	-	-	3	-	-	-	-	-	-	-	-	-	-	-	-	-
BBC Pagamentos	-	-	-	-	-	-	3	-	-	-	-	-	6	-	-	-	-	-	-	-
BBC Leasing	110,700	143,600	-	-	51	160	173	62	-	-	-	-	-	4	-	-	-	-	-	-
CS Brasil Frotas	-	-	-	-	-	-	438	-	2,348	2,348	-	-	45	-	-	-	-	-	-	-
CS Brasil Transportes	-	-	-	-	477	558	557	-	-	-	-	28	-	28	34	-	-	-	-	-
CS Holding	-	-	-	-	-	-	-	-	16,723	16,723	678	678	-	-	-	-	-	-	-	-
Ciclus (I)	-	-	427,874	114,539	-	-	120	-	-	-	-	302,022	-	4,365	-	-	-	-	-	-
JSL	-	-	-	-	2,782	1,490	13,757	8,978	19,563	47,426	1,659	1,619	484	526	1,014	528	-	-	-	-
Simpar Empreendimentos	-	-	-	-	-	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-
JSP Holding	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	528	528	249,804	113,104
Mogi Mob	-	-	-	-	-	-	45	89	1,658	-	-	-	552	552	-	-	-	-	-	-
Mãe Corretora	-	-	-	-	-	-	-	10	-	-	-	-	5	-	-	-	-	-	-	-
Mogipasses	-	-	-	-	-	-	2	-	510	-	-	-	37	35	1	-	-	-	-	-
Movida Locação	-	-	-	-	117	304	188	1	-	-	-	-	40	-	3	-	-	-	-	-
Movida Participações	-	-	-	-	-	203	37	-	85,855	80,665	-	-	207	-	-	-	-	-	-	-
Original Veiculos	-	-	-	-	1	10	36	3	-	-	-	-	44	11	-	-	-	-	-	-
Original Holding	-	-	-	-	444	-	-	-	3,880	3,880	-	-	-	-	-	-	-	-	-	-
Ponto Veiculos	-	-	-	-	-	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Quick Logistica	-	-	-	-	-	-	83	41	-	-	-	-	-	-	-	-	-	-	-	-
Sinal	-	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-
Simpar Finance	-	-	-	-	8,771	8,771	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TPG Transportes	-	-	-	-	-	-	4	-	510	-	-	-	-	-	-	-	-	-	-	-
Vamos	-	-	-	-	-	449	804	-	-	-	-	-	3	-	-	-	-	-	-	-
Vamos Máquinas	-	-	-	-	-	15	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Vamos Seminovos	-	-	-	-	-	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Vamos Linha Amarela	-	-	-	-	-	28	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yolanda	-	-	-	-	228	28	-	-	-	-	-	-	28	28	-	-	-	-	-	-
Others (ii)	-	-	-	-	-	-	44	-	-	-	-	-	14	14	-	-	-	-	-	-
<b>Total</b>	<b>110,700</b>	<b>143,600</b>	<b>427,874</b>	<b>114,539</b>	<b>12,902</b>	<b>11,994</b>	<b>16,246</b>	<b>9,241</b>	<b>131,047</b>	<b>151,042</b>	<b>2,337</b>	<b>304,319</b>	<b>1,482</b>	<b>5,542</b>	<b>1,043</b>	<b>569</b>	<b>528</b>	<b>528</b>	<b>430,642</b>	<b>198,900</b>
Current	110,700	143,600	427,874	114,539	12,902	11,994	16,246	9,241	131,047	151,042	1,801	-	1,482	5,542	1,043	569	-	-	430,642	198,900
Noncurrent	-	-	-	-	-	-	-	-	-	-	536	304,319	-	-	-	-	528	528	-	-
<b>Total</b>	<b>110,700</b>	<b>143,600</b>	<b>427,874</b>	<b>114,539</b>	<b>12,902</b>	<b>11,994</b>	<b>16,246</b>	<b>9,241</b>	<b>131,047</b>	<b>151,042</b>	<b>2,337</b>	<b>304,319</b>	<b>1,482</b>	<b>5,542</b>	<b>1,043</b>	<b>569</b>	<b>528</b>	<b>528</b>	<b>430,642</b>	<b>198,900</b>

(i) The balance of related parties with subsidiary Ciclus are: (a) promissory notes of debt securities in the amount of R\$ 117, 874, with remuneration of CDI + 1.91% p.a. and maturity up to June 2023; (b) acquisition of credit rights of loans held by Ciclus, payable to JSP and Ribeira, in the amount of R\$ 302,022. In the three-month period ended March 31, 2022, these credit rights were settled for R\$ 309,027 after accruing interest of R\$ 7,005; and (c) Issuance by Ciclus of commercial notes of debt securities of R\$ 310,000, with remuneration of CDI + 1.5% p.a. and maturity in March 2025.

(ii) Refers to non-controlling interests.

**Simpar S.A.****Notes to the individual and consolidated quarterly information as at March 31, 2022**

In thousands of Brazilian Reais, unless otherwise stated

The table below presents the balances of intercompany transactions that are not eliminated in consolidation:

	<b>Assets</b>				<b>Liabilities</b>				<b>Consolidated</b>	
	<b>Trade receivables (note 7)</b>		<b>Trade payables (note 14)</b>		<b>Payables to related parties</b>		<b>Dividends payable</b>			
	<b>03/31/2022</b>	<b>12/31/2021</b>	<b>03/31/2022</b>	<b>12/31/2021</b>	<b>03/31/2022</b>	<b>12/31/2021</b>	<b>03/31/2022</b>	<b>12/31/2021</b>		
<b>Related parties</b>										
JSP Holding	-	-	-	-	528	528	249,804	151,380		
Consórcio Sorocaba Ribeira	-	-	-	-	221	453	-	-		
Others (i)	72	97	-	-	-	-	-	-		
	-	474	34	58	-	-	235,833	111,900		
<b>Total</b>	<b>72</b>	<b>571</b>	<b>34</b>	<b>58</b>	<b>749</b>	<b>981</b>	<b>485,637</b>	<b>263,280</b>		
Current	72	571	34	58	221	453	485,637	263,280		
Noncurrent	-	-	-	-	528	528	-	-		
<b>Total</b>	<b>72</b>	<b>571</b>	<b>34</b>	<b>58</b>	<b>749</b>	<b>981</b>	<b>485,637</b>	<b>263,280</b>		

(i) Refers to non-controlling interests.

**Simpar S.A.**

**Notes to the individual and consolidated quarterly information as at March 31, 2022**

In thousands of Brazilian Reais, unless otherwise stated

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**26.2 Related-party transactions with effects on profit or loss**

Related-party transactions refer to:

- (i) Leases of vehicles and other assets among the companies, at equivalent market values, the pricing of which varies in accordance with the characteristics of the vehicles, date of contracting and spreadsheet of the costs inherent to the assets, such as depreciation and financing interest;
- (ii) Rendering services refer to any contracted services, mainly those related to cargo transport or intermediation of decommissioned assets and direct sales of car makers;
- (iii) Sales of decommissioned assets, mainly related to vehicles that used to be leased by these related parties, and as a business strategy were transferred at their residual accounting values, which approximated the market value;
- (iv) The Company shares certain administrative services with the subsidiaries of the Company. These expenses are apportioned and transferred from them, being presented in line item Administrative and selling expenses; and
- (v) Occasionally, loan transactions and assignment of rights of trade receivables with companies of the Simpar Group are made. Finance costs or finance income arising from these transactions are calculated at rates defined after comparison with the rates practiced by financial institutions.

The table below presents the results by nature corresponding to those transactions carried out in the three-month period ended March 31, 2022 and 2021, between the Company, its subsidiaries and other related parties:

## Simpar S.A.

### Notes to the individual and consolidated quarterly information as at March 31, 2022

In thousands of Brazilian Reais, unless otherwise stated

Profit or loss	Rent and rendering services		Contracted rents and services		Sale of assets		Purchase of assets		Administrative and selling expenses, and recovery of expenses		Other operating income (expenses)		Finance income		Finance costs	
	03/31/2022	03/31/2021	03/31/2022	03/31/2021	03/31/2022	03/31/2021	03/31/2022	03/31/2021	03/31/2022	03/31/2021	03/31/2022	03/31/2021	03/31/2022	03/31/2021	03/31/2022	03/31/2021
<b>Transactions eliminated in profit or loss</b>																
Avante Veiculos	-	849	-	(410)	-	34	-	(34)	-	40	-	-	-	-	-	-
ATU12 Arrend port SPE SA	-	-	-	-	-	-	-	-	1	-	-	-	-	-	-	-
BBC Holding	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(946)
BBC Leasing	686	427	(1)	(150)	15,053	2,865	(15,053)	(2,294)	(58)	(156)	-	-	3,023	2,233	-	-
BBC Pagamentos	5	-	(131)	-	-	-	-	-	50	(75)	-	-	-	21	(17)	-
BMB Mode Center S.A	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borgato Serviços	-	-	-	-	-	-	-	-	-	(2)	-	-	-	-	-	-
Ciclus	20	6,448	5	-	-	-	-	-	-	-	-	-	7,532	-	-	-
CS Brasil Frotas	345	6,529	(1,001)	(788)	76	4,038	(76)	(4,038)	49	(1,314)	-	(109)	-	-	-	-
CS Brasil Participações	-	-	(385)	(7,110)	-	947	-	(947)	-	(5)	-	-	-	537	(702)	373
CS Brasil Transportes	137	2,349	53	(802)	141	1,753	(141)	(1,753)	(255)	(1,542)	(260)	154	-	-	-	(537)
CS Finance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CS Holding	-	-	-	-	-	-	-	-	-	-	-	-	-	702	-	-
Fadel Transporte	477	142	38	-	-	-	-	-	-	-	13	(654)	-	874	-	-
Fadel Soluções	-	169	-	-	-	-	-	-	-	-	-	646	-	-	-	-
JSL	6,473	5,463	73	(6,157)	4,562	1,283	(4,562)	(1,283)	(196)	(5,826)	809	407	48	(857)	-	304
Locadel	-	-	-	(311)	-	-	-	-	-	-	-	8	-	-	-	-
Madre Corretora	49	35	-	-	-	-	-	-	-	-	-	-	-	-	-	(8)
Medlogística	-	30	-	-	-	-	-	-	-	-	-	1	-	-	-	-
Mogi Mob	(1,581)	254	(461)	(1)	6,120	-	(6,120)	-	(4)	(135)	93	-	-	-	-	-
Mogipasses	2	1	(1)	(243)	-	-	-	-	(1)	(6)	-	-	-	-	-	-
Movida Locação	6,087	4,308	(667)	(94,832)	-	213	-	(603)	(5,249)	(5,515)	(5,948)	-	-	-	-	5,900
Movida Participações	45	79,048	(279)	(1,228)	-	-	-	-	(240)	(1,685)	-	2,306	-	-	-	-
Movida Premium	-	8,386	-	(14)	-	-	-	-	-	(24)	-	22	-	-	-	-
Original Holding	-	-	-	-	-	-	-	-	444	-	-	-	-	-	-	-
Original Distribuidora	-	-	-	-	-	-	-	-	-	-	-	-	-	13	-	-
Original Veiculos	12	784	(576)	(4,102)	12,642	861	(12,642)	(861)	(273)	(904)	27	-	-	66	-	(4)
Original Locadora	-	-	(6,004)	-	-	-	-	-	-	-	-	-	-	-	-	-
Ponto Veiculos	7,065	658	(45)	(2,560)	3,658	254	(3,658)	(253)	(2)	42	4,818	6	-	-	-	-
Pronto Express Logistica	386	-	1	-	-	-	-	-	-	-	13	-	-	-	-	-
Quick Armazéns	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(54)
Quick Logística	-	242	(132)	-	-	-	-	-	(2)	(134)	87	-	-	54	-	-
Simpár	35	-	(1,055)	-	-	-	-	-	(759)	19,489	-	-	-	-	(10,447)	(1,503)
Simpár Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(24,076)
Simpár Finance	-	-	-	-	-	-	-	-	-	-	-	-	-	24,076	-	-
Simpár Empreendimentos	-	-	(700)	-	-	-	-	-	-	-	-	-	-	275	-	-
Sinal Serviços	-	1,160	-	-	-	-	-	-	-	(2)	-	-	-	4	-	-
TPG Transportes	-	-	1	-	-	-	-	-	-	(12)	-	-	-	-	-	-
Transmoreno	239	-	(196)	-	-	-	-	-	-	-	480	-	-	-	-	-
Transrio	(108)	137	(585)	(2,595)	908	385	(908)	(385)	(74)	(92)	2	6	-	-	-	-
Vamos	547	14,865	(2,365)	(13,619)	4,533	479	(4,533)	(661)	(840)	(3,275)	33	(33)	-	-	(155)	(146)
Vamos Agrícolas	55	5	(12)	-	-	-	-	-	-	-	2	-	-	-	-	-
Vamos Máquinas	319	406	3	(13)	-	-	-	-	1	(106)	10	1	-	-	-	-
Vamos Semínovos	(158)	5	-	(5)	-	133	-	(133)	(20)	(7)	-	-	-	-	-	-
Vamos Linha Amarela	2	1	(8)	(4)	108	339	(108)	(339)	27	-	-	-	-	-	-	-
Yolanda	-	-	-	-	-	-	-	-	-	(23)	521	580	-	-	-	-
	<b>21,147</b>	<b>132,701</b>	<b>(14,430)</b>	<b>(134,924)</b>	<b>47,801</b>	<b>13,584</b>	<b>(47,801)</b>	<b>(13,584)</b>	<b>(7,401)</b>	<b>(1,269)</b>	<b>700</b>	<b>3,341</b>	<b>11,305</b>	<b>27,296</b>	<b>(11,321)</b>	<b>(20,697)</b>
<b>Related party transactions</b>																
Ribeira Imóveis	-	-	(919)	(5,209)	-	-	-	-	-	-	-	-	-	-	-	-
Others (i)	-	-	(963)	(791)	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	<b>(1,882)</b>	<b>(6,000)</b>	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>21,147</b>	<b>132,701</b>	<b>(16,312)</b>	<b>(140,924)</b>	<b>47,801</b>	<b>13,584</b>	<b>(47,801)</b>	<b>(13,584)</b>	<b>(7,401)</b>	<b>(1,269)</b>	<b>700</b>	<b>3,341</b>	<b>11,305</b>	<b>27,296</b>	<b>(11,321)</b>	<b>(20,697)</b>

(i) Refers to tax consulting services rendered by a tax law firm where members of the Board of Directors and the Fiscal Council are partners.

## Simpar S.A.

### Notes to the individual and consolidated quarterly information as at March 31, 2022 In thousands of Brazilian Reais, unless otherwise stated

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#### 26.3 Transactions or relationships with subsidiaries related to guarantor operations

The Company and its subsidiary JSL together are guarantors in some operations raised by other companies of the parent company, in the amount of R\$ 230,000.

#### 26.4 Transactions or relationships with shareholders related to property leasing

The Simpar Group has operating and administrative lease contracts for properties with the associate Ribeira Imóveis Ltda., company under common control. The lease amount recognized in profit or loss for the three-month period ended March 31, 2022 was R\$ 919 (R\$ 5,209 at March 31, 2021). The agreements have conditions in line with market values and have maturities until 2027.

#### 26.5 Management compensation

The Company's management includes the Board of Directors and the Board of Executive Officers. Expenses on compensation of the Company's directors and officers, including all benefits, were recognized in line item "Administrative expenses", and are summarized below:

	Parent company		Consolidated	
	03/31/2022	03/31/2021	03/31/2022	03/31/2021
Fixed compensation	(3,066)	(2,954)	(10,512)	(4,941)
Variable compensation	(3,434)	(3,220)	(7,183)	(3,671)
Payroll charges and benefits	(49)	(46)	(182)	(71)
Share-based payments	(1,174)	-	(2,668)	-
<b>Total</b>	<b>(7,723)</b>	<b>(6,220)</b>	<b>(20,546)</b>	<b>(8,683)</b>

The managers are included in the Company's share-based payment plan. In the three-month period ended March 31, 2022 stock options were exercised by managers, as described in note 29.2 (a).

Management does not have post-employment benefits.

The compensation paid to key management personnel is within the limit approved by the Shareholders' Meeting held in 2021.

#### 26.6 Credit Rights Investment Fund ("FIDC")

In December 2020, the Company established FIDC, pursuant to Law 6365/76, as a close-end fund of special nature, in accordance with Art. 1368 - C of the Brazilian Civil Code, with indefinite term, governed by CMN Resolution 2,907 and CVM instruction 356, in order to provide its subsidiaries with financial resources for the acquisition of vehicles. The regulation of this fund is available on the Company's website and the CVM platform.

This fund is supported by the Company and third-party investors, and the resources may be allocated in credit rights arising exclusively from contracts of purchase and sale of vehicle or lease contracts.

At March 31, 2022, the Company has invested R\$ 62,133 in subordinated shares, which represents approximately 20% of the fund's portfolio and is consolidated for the purposes of the financial statements.

## Simpar S.A.

### Notes to the individual and consolidated quarterly information as at March 31, 2022

In thousands of Brazilian Reais, unless otherwise stated

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## 27. Equity

### 27.1 Share capital

The Company's fully subscribed and paid-in capital at March 31, 2022 is R\$ 1,164,330 (R\$ 1,164,330 at December 31, 2021), divided into 837,122,143 common shares with no par value (837,122,143 at December 31, 2021).

At March 31, 2022, share capital is held as follows:

<i>Number of shares</i>	<b>03/31/2022</b>	
	<b>Common shares</b>	<b>(%)</b>
<b>Shareholders</b>		
Owners of the Company	534,048,801	63.8%
JSP Holding	480,815,925	57.4%
Fernando Antonio Simões	53,232,876	6.4%
Other members of the Simões family	61,156,948	7.3%
Board of Directors	2,894,684	0.3%
Managers and Officers	1,433,332	0.2%
Treasury shares	12,365,134	1.5%
Outstanding shares traded on the stock exchange	225,223,244	26.9%
<b>Total</b>	<b>837,122,143</b>	<b>100.0%</b>

The Company is authorized to increase its capital up to R\$ 160,000,000, excluding the shares already issued, without any amendment to its bylaws and according to the decision of the Board of Directors, which is responsible for the establishment of issuance conditions, including price, term and payment conditions, and after the approval by the Supervisory Board.

### 27.2 Capital reserves

#### a) Share-based payment transactions

##### i. Stock Option Plans:

The following table presents the number, weighted average of the exercise price and the movement of the stock options granted:



**Simpar S.A.****Notes to the individual and consolidated quarterly information as at March 31, 2022**  
In thousands of Brazilian Reais, unless otherwise stated

	Number of stock options			Stock options outstanding	Average price for the period (R\$)
	Granted	Canceled	Transferred		
<b>Position at December 31, 2020</b>	<b>19,775,224</b>	<b>(59,932)</b>	<b>(9,147,084)</b>	<b>10,568,208</b>	<b>2.25</b>
Transfers to beneficiaries	-	-	(4,271,820)	(4,271,820)	1.93
Options canceled	-	1,910,888	-	1,910,888	-
<b>Position at December 31, 2021</b>	<b>19,775,224</b>	<b>1,850,956</b>	<b>(13,418,904)</b>	<b>8,207,276</b>	<b>3.04</b>
Transfers to beneficiaries	-	-	-	-	-
Options canceled	-	-	-	-	-
<b>Position at March 31, 2022</b>	<b>19,775,224</b>	<b>1,850,956</b>	<b>(13,418,904)</b>	<b>8,207,276</b>	<b>3.04</b>

ii. Restricted share plan:

The following table presents the number, weighted average fair value and the movement of restricted share rights granted:

	Number of shares			Stock options outstanding	Average price for the period (R\$)
	Granted	Canceled	Transferred		
<b>Position at 12/31/2020</b>	<b>6,399,960</b>	<b>(483,836)</b>	<b>(3,296,456)</b>	<b>2,619,668</b>	<b>1.74</b>
Transfers to beneficiaries	413,412	-	-	413,412	18.56
Options canceled	-	(544,771)	-	(544,771)	31.62
<b>Position at December 31, 2021</b>	<b>6,813,372</b>	<b>(1,028,607)</b>	<b>(3,296,456)</b>	<b>2,488,309</b>	<b>19.04</b>
Options canceled	-	(35,005)	-	-	-
<b>Position at March 31, 2022</b>	<b>6,813,372</b>	<b>(1,063,612)</b>	<b>(3,296,456)</b>	<b>2,488,309</b>	<b>19.04</b>

In the three-month period ended March 31, 2022, the amount of R\$ 44 was recorded under the line item "Administrative expenses" as remuneration for share-based payment plans, and the accumulated balance in the capital reserve account referring to these plans in equity is R\$ 21,363 at March 31, 2022. Additionally, through its subsidiaries Movida and Vamos, the amount of R\$ 38 was recognized under "Other equity adjustments related to subsidiaries", referring to "share-based payment transactions", in equity attributable to the owners of the Company and R\$ 11 in non-controlling interests, totaling R\$ 89 in the Consolidated.

Complete information on the share-based payment plan is presented in note 29.2 to the annual individual and consolidated financial statements for the year ended December 31, 2021.

**b) Special reserve**

During the months from January to August, the Company received capital contributions through the subscription of shares and the merger of shares of JSL, resulting in the appreciation of the average equity price in a total of R\$ 146,074 net of taxes, recognized in the special reserve account. At December 31, 2020, with the offering of shares of subsidiary JSL, there was an equity gain of R\$ 408,352 recorded in the special reserve. At December 31, 2020, the balance recorded in the special reserve was R\$ 554,426.

In February and August 2021, the Company carried out the primary, secondary and follow-on offering of subsidiary Vamos, and recognized an appreciation of the average equity price in a total of R\$ 1,548,688 net of taxes, recognized in the special reserve.

## **Simpar S.A.**

### **Notes to the individual and consolidated quarterly information as at March 31, 2022**

**In thousands of Brazilian Reals, unless otherwise stated**

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In December 2021, through the merger of CS Infra shares, Simpar recorded R\$ 364,503 in the special reserve.

As mentioned in note 1.2.4, the amount of R\$ 47,505 was recorded as changes in equity, which was calculated based on the amount of increased interests at market value and the amount of acquired interests measured at book value in Movida.

At March 31, 2022, the legal reserve balance is R\$ 1,564,519 (R\$ 1,612,024 at December 31, 2022).

#### **27.3 Treasury shares**

At March 31, 2022, the Company has 12,365,134 shares at an average price of R\$ 12.26, representing a balance of R\$ 151,633 (R\$ 151,633 at December 31, 2021).

#### **27.4 Earnings reserves**

##### **a) Distribution of dividends**

The dividend distribution policy is disclosed in note 29.4 to the Company's individual and consolidated financial statements for the year ended December 31, 2021.

On April 27, 2022, the Annual and Extraordinary General Meeting approved the distribution of dividends in the amount of R\$ 426,638, of which R\$ 122,377 refers to minimum mandatory dividends recorded under "Dividends and interest on capital payable" at December 31, 2022, and R\$ 304,261 refers to additional dividends recorded at March 31, 2022.

##### **b) Legal reserve**

The legal reserve is recognized annually as an allocation of 5% of the Company's profit for the period, limited to 20% of the share capital. Its purpose is to ensure the integrity of the share capital. It can be used only to offset losses and for capital increase. When the Company reports loss for the year, no legal reserve is recognized. In the period ended March 31, 2022, the legal reserve balance is R\$ 80,385 (R\$ 80,385 at December 31, 2021).

##### **c) Investment reserve**

The investment reserve is intended to finance the expansion of the activities of the Company and/or its subsidiaries and associates, including through subscriptions of capital increases or creation of new enterprises, to which up to 100% of the profit for the year remaining after the legal and statutory deductions may be allocated and whose balance cannot exceed the amount equivalent to 80% of the Company's subscribed capital. In the period ended March 31, 2022, the investment reserve balance is R\$ 493,294 (R\$ 223,064 at December 31, 2021).

On April 27, 2022, the Annual and Extraordinary General Meeting approved the allocation of R\$ 270,320 referring to the remaining balance of profit for the year ended December 31, 2021, after recognition of the legal and statutory reserves.

The balance in the retained earnings reserve refers to retained earnings based on the capital budget, established under the terms of article 196 of the Brazilian Corporate Law, and approved at the Annual General Meeting held on April 29, 2021.

## Simpar S.A.

### Notes to the individual and consolidated quarterly information as at March 31, 2022 In thousands of Brazilian Reals, unless otherwise stated

#### 27.5 Non-controlling interests

The Company treats transactions with non-controlling interests as transactions with owners of the Simpar Group's assets. For non-controlling interests, the difference between any consideration paid and the acquired portion of the book value of the subsidiary's net assets is recorded in equity.

At March 31, 2022, the Company has R\$ 2,292,362 (R\$ 2,308,182 at December 31, 2021) related to non-controlling interests.

#### 27.6 Equity adjustments

The Company recognizes under equity adjustments any changes in equity interests arising from repurchase and transfer of treasury shares, as well as other changes in capital arising from corporate restructurings.

At March 31, 2022, the Company has R\$ 516,617 (R\$ 517,437 at December 31, 2020) recorded under equity adjustments.

#### 28. Insurance coverage

Simpar has insurance coverage in amounts deemed sufficient by Management to cover potential risks on its assets and/or liabilities related to transport of third-party cargo or assets. As to the vehicle fleet, most part is self-insured in view of the cost-benefit ratio of the premium. Complete information on the insurance coverage is presented in note 30 to the annual individual and consolidated financial statements for the year ended December 31, 2021.

#### 29. Net revenue from sale, lease, rendering services and sale of decommissioned assets

##### a) Revenue flows

The Simpar Group generates revenue mainly from the rendering of services, sale of new and used vehicles, parts, trade of biogas, rental and sale of decommissioned assets.

	<b>Consolidated</b>	
	<b>03/31/2022</b>	<b>03/31/2021</b>
Revenue from rendering services	1,313,789	847,292
Revenue from lease of vehicles, machinery and equipment	1,431,759	923,183
Revenue from sale of new vehicles	543,007	292,576
Revenue from sale of used vehicles	93,386	64,608
Revenue from sale of parts and accessories	98,179	55,920
Other revenues	93,097	45,975
<b>Net revenue from sale, lease and rendering services</b>	<b>3,573,217</b>	<b>2,229,554</b>
Revenue from sale of decommissioned assets	1,017,079	390,552
<b>Total net revenue</b>	<b>4,590,296</b>	<b>2,620,106</b>

The reconciliation between the gross revenues and the net revenue presented in the statement of profit or loss is shown below:

	<b>Consolidated</b>	
	<b>03/31/2022</b>	<b>03/31/2021</b>
<b>Gross revenue</b>	<b>5,084,842</b>	<b>2,951,150</b>
<b>Less:</b>		
Taxes on sales	(443,570)	(299,736)
Returns and cancellations	(31,288)	(16,762)

**Simpar S.A.****Notes to the individual and consolidated quarterly information as at March 31, 2022**In thousands of Brazilian Reais, unless otherwise stated

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Toll rates	(18,749)	(11,360)
Discounts granted	<u>(939)</u>	<u>(3,186)</u>
<b>Total net revenue</b>	<b><u>4,590,296</u></b>	<b><u>2,620,106</u></b>

**b) Breakdown of revenue from contracts with customers by segment**

The following table presents the analytical composition of the revenue from contracts with customers of the main business lines and the timing of revenue recognition. It also includes reconciliation of the analytical composition of revenue with Simpar Group's reportable segments.

## Simpar S.A.

### Notes to the individual and consolidated quarterly information as at March 31, 2022

In thousands of Brazilian Reais, unless otherwise stated

	JSL		Movida		Vamos		CS Brasil		Consolidated CS Infra	
	03/31/2022	03/31/2021	03/31/2022	03/31/2021	03/31/2022	03/31/2021	03/31/2022	03/31/2021	03/31/2022	03/31/2021
	Revenue from dedicated services	435,707	290,005	-	-	-	-	-	12,353	88,188
Revenue from passengers transportation	64,275	55,368	-	-	-	-	25,061	19,010	-	-
Revenue from general cargo	700,664	471,163	-	-	-	-	-	-	-	-
Revenue from lease of vehicles, machinery and equipment	66,907	36,661	992,029	530,349	306,159	199,184	80,987	157,779	-	-
Revenue from sale of new vehicles	-	-	-	-	431,117	195,176	-	-	-	-
Revenue from sale of used vehicles	-	-	-	-	33,421	20,995	-	-	-	-
Revenue from sale of parts and accessories	-	-	-	-	82,945	45,165	-	-	-	-
Other revenues	60	-	-	-	45,213	17,027	-	-	10,395	-
<b>Net revenue from sale, lease and rendering services</b>	<b>1,267,613</b>	<b>853,197</b>	<b>992,029</b>	<b>530,349</b>	<b>898,855</b>	<b>477,547</b>	<b>106,048</b>	<b>189,142</b>	<b>98,583</b>	<b>-</b>
Revenue from sales of decommissioned assets	28,846	14,974	973,762	274,540	46,324	42,869	14,544	64,018	-	64,018
<b>Total net revenue</b>	<b>1,296,459</b>	<b>868,171</b>	<b>1,965,791</b>	<b>804,889</b>	<b>945,179</b>	<b>520,416</b>	<b>120,592</b>	<b>253,160</b>	<b>98,583</b>	<b>64,018</b>
<b>Timing of revenue recognition</b>										
Products and services transferred at a point in time	28,846	14,974	973,762	274,540	593,807	304,205	39,605	83,028	-	83,028
Products and services transferred over time	1,267,613	853,197	992,029	530,349	351,372	216,211	80,987	170,132	98,583	170,132
<b>Total net revenue</b>	<b>1,296,459</b>	<b>868,171</b>	<b>1,965,791</b>	<b>804,889</b>	<b>945,179</b>	<b>520,416</b>	<b>120,592</b>	<b>253,160</b>	<b>98,583</b>	<b>253,160</b>

	Original Concessionárias		BBC		Eliminations		Total	
	03/31/2022	03/31/2021	03/31/2022	03/31/2021	03/31/2022	03/31/2021	03/31/2022	03/31/2021
Revenue from dedicated services	-	-	-	-	(106)	(607)	523,789	301,751
Revenue from passengers transportation	-	-	-	-	-	-	89,336	74,378
Revenue from general cargo	-	-	-	-	-	-	700,664	471,163
Revenue from lease of vehicles, machinery and equipment	-	-	-	-	(14,323)	(790)	1,431,759	923,183
Revenue from sale of new vehicles	111,890	97,400	-	-	-	-	543,007	292,576
Revenue from sale of used vehicles	59,965	44,743	-	-	-	(1,130)	93,386	64,608
Revenue from sale of parts and accessories	16,340	15,357	-	-	(1,106)	(4,602)	98,179	55,920
Other revenues	22,019	18,924	15,519	10,284	(109)	(260)	93,097	45,975
<b>Net revenue from sale, lease and rendering services</b>	<b>210,214</b>	<b>176,424</b>	<b>15,519</b>	<b>10,284</b>	<b>(15,644)</b>	<b>(7,389)</b>	<b>3,573,217</b>	<b>2,229,554</b>
Revenue from sales of decommissioned assets	1,432	1,014	-	-	(47,829)	(6,863)	1,017,079	390,552
<b>Total net revenue</b>	<b>211,646</b>	<b>177,438</b>	<b>15,519</b>	<b>10,284</b>	<b>(63,473)</b>	<b>(14,252)</b>	<b>4,590,296</b>	<b>2,620,106</b>
<b>Timing of revenue recognition</b>								
Products and services transferred at a point in time	189,627	158,514	-	-	(48,935)	(12,595)	4,497,199	822,666
Products and services transferred over time	22,019	18,924	15,519	10,284	(14,538)	(1,657)	93,097	1,797,440
<b>Total net revenue</b>	<b>211,646</b>	<b>177,438</b>	<b>15,519</b>	<b>10,284</b>	<b>(63,473)</b>	<b>(14,252)</b>	<b>4,590,296</b>	<b>2,620,106</b>

**Simpar S.A.****Notes to the individual and consolidated quarterly information as at March 31, 2022**

In thousands of Brazilian Reais, unless otherwise stated

**30. Expenses by nature**

The Simpar Group's profit or loss are presented by function. Expenses by nature are as follows:

	<b>Parent company</b>		<b>Consolidated</b>	
	<b>03/31/2022</b>	<b>03/31/2021</b>	<b>03/31/2022</b>	<b>03/31/2021</b>
Cost of sales of new and used vehicles and parts	-	-	(613,967)	(352,891)
Fleet costs / expenses (i)	-	(5)	(120,341)	(83,580)
Cost of sales of decommissioned assets (ii)	-	-	(730,090)	(311,057)
Personnel and payroll charges	(22,117)	(16,116)	(687,309)	(469,801)
Related and third parties	-	-	(338,971)	(263,575)
Depreciation and amortization	(4,940)	(2,465)	(377,493)	(217,049)
Parts, tires and maintenance	-	-	(223,099)	(163,068)
Fuels and lubricants	-	-	(184,150)	(85,356)
Communication, advertising and publicity	(622)	(496)	(20,927)	(14,390)
Rendering services	(4,667)	(3,500)	(126,654)	(79,006)
(Provision) reversal of expected credit losses ("impairment") of trade receivables	-	-	(23,657)	(13,828)
Provision for judicial and administrative litigation	(31)	-	(7,293)	(9,677)
Electric power	(613)	-	(14,119)	(8,775)
Revenue from sale of damaged vehicles	-	-	(27,878)	(16,737)
Property lease	(861)	(489)	(8,066)	(1,534)
Lease of vehicles, machinery and equipment	-	-	(13,640)	(11,485)
PIS and COFINS credits on inputs (iv)	-	-	241,292	122,308
Extemporaneous tax credits	-	-	29,889	4,503
Reimbursement of shared expenses (iii)	19,611	19,490	-	-
Other costs	(5,534)	(6,128)	(207,699)	(128,905)
	<b>(19,774)</b>	<b>(9,709)</b>	<b>(3,454,172)</b>	<b>(2,103,903)</b>
Cost of sales, leases and rendering services	-	-	(2,283,377)	(1,481,367)
Cost of sales of decommissioned assets (ii)	-	-	(730,090)	(311,057)
Selling expenses	-	-	(166,462)	(87,845)
Administrative expenses	(20,520)	(9,709)	(269,060)	(195,280)
Provision for expected credit losses ("impairment") of trade receivables	-	-	(23,657)	(13,828)
Other operating expenses	777	-	53,646	19,250
Other operating income	(31)	-	(35,172)	(33,776)
	<b>(19,774)</b>	<b>(9,709)</b>	<b>(3,454,172)</b>	<b>(2,103,903)</b>

- (i) Includes expenses with IPVA, maintenance, toll rates of fleets used in operations.
- (ii) The cost of sales of decommissioned assets refers to vehicles that were used in the rendering of logistics services and leases.
- (iii) In order to better apportion common expenses between the companies that use corporate services, the Company makes apportionments based on criteria defined in appropriate technical studies. The amount is fixed and no management fee or profitability margin is applied to the shared services.
- (iv) PIS and COFINS credits on purchase of inputs and depreciation charges as credits reducing cost of sales and services, in order to better reflect the nature of the respective credits and expenses.

**Simpar S.A.****Notes to the individual and consolidated quarterly information as at March 31, 2022**

In thousands of Brazilian Reais, unless otherwise stated

**31. Finance income (costs)**

	<b>Parent company</b>		<b>Consolidated</b>	
	<b>03/31/2022</b>	<b>03/31/2021</b>	<b>03/31/2022</b>	<b>03/31/2021</b>
<b>Finance income</b>				
Financial investments	43,182	2,453	294,374	55,454
Monetary variation income	1,512	5	11,426	2,763
Interest received	-	81	23,533	9,126
Gains on early settlement of swaps	-	-	-	126,230
Other finance income	1,192	-	15,819	31,576
<b>Total finance income</b>	<b>45,886</b>	<b>2,539</b>	<b>345,152</b>	<b>225,149</b>
<b>Finance costs</b>				
Interest on loans, borrowings and debentures	(99,314)	(57,232)	(852,422)	(470,239)
Interest and bank charges on leases payable	(2,851)	-	(6,496)	(2,926)
Interest on supplier financing – car makers	-	-	-	(943)
Exchange rate changes	385,067	(256,801)	961,108	(413,028)
Net gains (losses) on swap agreements	(487,640)	265,464	(1,049,850)	477,934
<b>Total debt service costs</b>	<b>(204,738)</b>	<b>(48,569)</b>	<b>(947,660)</b>	<b>(409,202)</b>
Interest on right-of-use leases	-	-	(24,161)	(12,491)
Interest payable	7,913	(1,140)	(35,638)	(4,981)
Other finance costs	(98)	(138)	(9,759)	(28,284)
<b>Total finance costs</b>	<b>(196,923)</b>	<b>(49,847)</b>	<b>(1,017,218)</b>	<b>(454,958)</b>
<b>Finance income (costs), net</b>	<b>(151,037)</b>	<b>(47,308)</b>	<b>(672,066)</b>	<b>(229,809)</b>

**32. Earnings per share****32.1 Basic**

The calculation of basic and diluted earnings per share was based on the profit attributable to the holders of common shares and on the weighted average number of common shares outstanding. The number of shares used to calculate the weighted average number of shares outstanding and the stock option adjustment (weighted) take into account the effect of the stock split mentioned in note 29.1.

The calculation of basic earnings per share is presented below:

	<b>Consolidated</b>	
	<b>03/31/2022</b>	<b>03/31/2021</b>
<b>Numerator:</b>		
Profit for the period	191,676	94,243
<b>Denominator:</b>		
Weighted average number of outstanding shares	803,956,618	809,489,624
<b>(=) Basic earnings per share (in R\$)</b>	<b>0.2384</b>	<b>0.1164</b>
<b>Weighted average number of common shares outstanding</b>		
	<b>31/03/2022</b>	<b>31/03/2021</b>
<b>Common shares - January 1</b>	823,271,516	823,271,516
Effect of shares issued in the period	-	343,672
Effect of treasury shares	(2)	(14,125,568)
<b>Weighted average number of common shares outstanding</b>	<b>823,271,514</b>	<b>809,489,620</b>

**Simpar S.A.**

**Notes to the individual and consolidated quarterly information as at March 31, 2022**  
**In thousands of Brazilian Reais, unless otherwise stated**

**32.2 Diluted**

	<b>Consolidated</b>	
	<b>03/31/2022</b>	<b>03/31/2021</b>
Profit for the period	191,676	94,243
Weighted average number of outstanding shares	803,956,618	809,489,624
<b>Adjustments for:</b>		
Stock options (weighted)	11,364,712	(44,332)
<b>Weighted average number of shares for diluted earnings per share</b>	<b>815,321,330</b>	<b>809,445,288</b>
<b>(=) Diluted earnings per share (in R\$)</b>	<b>0.2351</b>	<b>0.1164</b>

**33. Supplemental information to the statement of cash flows**

The statements of cash flows under the indirect method are prepared and presented in accordance with the accounting pronouncement CPC 03 (R2) / IAS 7 – Statement of Cash Flows.

The Simpar Group made acquisitions of vehicles for renewal and expansion of its fleet, and part of these vehicles do not affect cash because they are financed. The reconciliation between these acquisitions and the cash flows is as follows:

	<b>Parent company</b>		<b>Consolidated</b>	
	<b>12/31/2021</b>	<b>12/31/2020</b>	<b>12/31/2021</b>	<b>12/31/2020</b>
<b>Total additions to property and equipment in the period</b>	<b>5,795</b>	<b>233</b>	<b>3,809,819</b>	<b>5,875,196</b>
<b>Additions without cash disbursement:</b>				
Additions financed by leases payable, FINAME and supplier financing - car makers	-	-	(7,705)	(782,521)
Addition of right-of-use leases (note 20)	-	-	(107,497)	(247,470)
<b>Additions for the period settled with cash flows</b>				
Movement in the balance of trade payables, reverse factoring and supplier financing – car makers	-	-	-	(220,732)
<b>Total cash flows for purchase of property and equipment</b>	<b>5,795</b>	<b>233</b>	<b>3,694,617</b>	<b>4,624,473</b>
<b>Statements of cash flows:</b>				
Operating property and equipment for leasing	-	-	3,561,009	4,460,520
Property and equipment for investment	5,795	233	133,608	163,953
<b>Total</b>	<b>5,795</b>	<b>233</b>	<b>3,694,617</b>	<b>4,624,473</b>



## **Simpar S.A.**

### **Notes to the individual and consolidated quarterly information as at March 31, 2022**

**In thousands of Brazilian Reais, unless otherwise stated**

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#### **34. Events after the reporting period**

##### **34.1 Increase in equity interest in subsidiary Movida**

On April 7, 2022, Simpar acquired 3,347,800 shares of subsidiary Movida, at an average price of R\$ 17.36, totaling R\$ 58,110 for a definitive acquisition with physical and financial settlement on a future date, in the form of "forward purchase of shares" at B3, and a synthetic term. As a result of this transact, Simpar now holds a 65.18% interest in Movida. The Company clarifies that the increase in equity interest is strictly a result of its investment strategy and it is not intended to change the shareholding structure, which is already held mostly by Simpar.

##### **34.2 9<sup>th</sup> issuance of simple debentures - Movida**

Movida Locação issued, on March 22, 2022, the 9<sup>th</sup> issuance of simple, non-convertible debentures, of a floating guarantee type, in a single series, in the total amount of R\$ 1,000,000, which was settled on April 5, 2022, maturing on April 5, 2027, with amortizations carried out from the fourth year onwards, in two installments (2026 and 2027). Interest correspond to 100% of the accumulated variation of the average daily rates of the DI – Interbank Deposits, over extra-group, increased exponentially by a surcharge or spread equivalent to 2.95% p.a., amortized on a half-yearly basis, and financial ratios are calculated based on the Issuer's consolidated financial statements.

##### **34.3 Acquisition of Autostar Comercial e Importadora Ltda. (“Autostar”) – Original Holding**

On April 29, 2022, the Company entered into a purchase and sale agreement for the acquisition of 100% of the shares issued by Autostar. The acquisition of Autostar strengthens Original Holding's position in the segment of high luxury vehicles and motorcycles, by expanding its range of brands, products and services. It also marks the company's penetration in the segment of armored vehicles, with SBR. Accordingly, the following brands are now part of Original Holding's portfolio: BMW (2 stores), Volvo (2 stores), Harley Davidson (2 stores), as well as Jaguar/Land Rover, Mini, Chrysler/Jeep/Dodge/Ram, Triumph and KTM, located in the city of São Paulo, state of São Paulo.

Autostar's equity value was estimated at R\$ 364,100. The payment will be made 50% in cash and 50% in Original Holding's shares, resulting in a joint interest of the sellers of Autostar equivalent to 15.4% of Original Holding.

The conclusion of the acquisition is subject to compliance with obligations and conditions precedent usual for this type of transaction, including the approval by the Administrative Council for Economic Defense – CADE and the agreement of car makers.

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## **Follow-up of the projections and estimates disclosed by Simpar**

The Company informed the market, through a material fact disclosed on May 19, 2021, of constant projections in its public presentation in an event to investors (SIMPARG Day). In the material fact disclosed on December 9, 2021, Simpar disclosed the Consolidated net Capex projections and of the subsidiaries Movida, Vamos, JSL and CS Brasil, as follows:

### **SIMPARG Consolidated**

- Gross revenue of R\$ 18,487 million to be reached or exceeded by 2025.
- EBITDA of R\$ 4,871 million to be reached or exceeded by 2025.
- Consolidated Net CAPEX for the year of 202 billion<sup>2</sup>, whose amount to be invested is R\$10 to \$12 billion.

Consolidated Net CAPEX realized in the first equivalent of 2022 totaled R\$ 2,520 million, in addition, a minimum agreement of 25% of the minimum in the guidance for 2022. 10,428 million in the last twelve months found on March 31, 2022, value within the range indicative of the guide stipulated for the year 2022. Consolidated to be invested between R\$10 billion in 2021, disclosed on December 9, 2021.

Moreover, the projections of Consolidated Capex to be invested between R\$ 10 to R\$ 12 billion in 2022, disclosed on December 9, 2021, remains unchanged.

In view of the future consolidation of the acquisitions already completed, the acceleration of investments in operational assets already completed, as well as the perception about the macroeconomic scenario and the dynamics of the markets in which it operates, the Company maintains its above-mentioned projections.

### **JSL**

- New contracted revenue of R\$ 1,600 million in 2021, of which R\$ 336 million is to be captured over the year 2021.
- Revenue 3x higher than current revenue, whose financial goal can be reached or exceeded by 2025.
- CAPEX for fiscal year 2022, estimated at R\$400 million to R\$700 million.

In line with Article 20 of CVM Instruction 480, the Company informs that, regarding the new contracted revenue of R\$ 1.6 billion informed on May 19, 2021, we earned R\$ 428 million in 2021, reaching 127% of the guidance stipulated for the year, of R\$ 336 million.

Furthermore, the Company informs that its consolidated Gross Revenue totaled R\$ 642,1 million in the last twelve months, ended March 31, 2022 reaching 51% of the guidance stipulated for 2025. The Company emphasizes that it has made acquisitions of companies that are not yet fully reflected in the figures for the last twelve months of the Financial Statements for the period.

Finally, Consolidated Net CAPEX in the first quarter of 2022 totaled R\$214.1 million, equivalent to 54% of the minimum stipulated in the guidance for 2022.

In view of the future consolidation of the acquisitions already completed, as well as the perception about the macroeconomic scenario and the dynamics of the markets in which it operates, the Company maintains its above-mentioned projections.

## **Movida**

- Fleet 2-3x above the current fleet until 2025.

The projections and estimates released by the company remain unchanged.

We point out that the fleet at the March, 2022 already has 191,942 cars. The profit for the period of R\$ 258 million, together with the growth presented in 1T22, reinforces the Company's execution and delivery capacity.

Moreover, the projection of Capex to be invested between R\$ 5.1 billion to R\$ 6.0 billion for 2022, having achieved the equivalent of 19% of the minimum stipulated in the guidance for 2022.

## **Vamos**

Vamos maintains unchanged the projection of Capex to be invested between R\$ 4.3 billion to R\$ 4.8 billion in 2022, having achieved the equivalent of 29% of the minimum stipulated in the guidance for 2022.

## **CS Brasil and CS Infra**

In the material fact disclosed on October 29, 2021, SIMPAR presented projections of its subsidiary CS Brasil (Aratu port concessions (ATU-12 and ATU-18), Rodovia Transcerrados and BRT Sorocaba).

- Net revenue of R\$ 386 million in 2025
- EBITDA of R\$ 179 million in 2025
- Profit of R\$ 79 million in 2025

Since the concessions are mainly in the pre-operational stage, as well as the perception about the beginning of the operations and the dynamics of the markets in which it operates, the Company maintains its above-mentioned projections.

Moreover, the projection of Capex to be invested between R\$ 200 million to R\$ 500 million for 2022, having achieved the equivalent of 11% of the minimum stipulated in the guidance for 2022.

The projections disclosed by Simpar are based on the assumptions of the Company's Management, as well as on currently available information. Future considerations depend substantially on market conditions, government rules, performance of the Brazilian sector and economy, among other factors, operational data may affect Simpar's future performance and may lead to results that differ materially from projections. Projections are subject to risks and uncertainties and do not constitute a promise of future performance.

Statement of the Executive Board on the Individual and Consolidated Quarterly Information of Simpar S.A.

In accordance with item VI of article 25 of CVM Instruction 480 of December 7, 2009, the Executive Board declares that it has reviewed, discussed and agreed with the Individual and Consolidated Quarterly Information of Simpar S.A. for the three-month period ended March 31, 2022, authorizing its issue on this date.

São Paulo, May 5, 2022.

Fernando Antonio Simões  
Chief Executive Officer

Denys Marc Ferrez  
Executive Vice President of Corporate Finance and Investor Relations Officer

Samir Moises Gilio Ferreira  
Chief Controlling Officer

Statement of the Executive Board on the Independent Auditor's Report

In accordance with item V of article 25 of CVM Instruction 480 of December 7, 2009, the Executive Board declares that it has reviewed, discussed and agreed with the conclusions expressed in the Independent Auditor's Report on the Individual and Consolidated Quarterly Information of Simpar S.A. for the three-month period ended March 31, 2022, authorizing its issue on this date.

São Paulo, May 5, 2022.

Fernando Antonio Simões  
Chief Executive Officer

Denys Marc Ferrez  
Executive Vice President of Corporate Finance and Investor Relations Officer

Samir Moises Gilio Ferreira  
Chief Controlling Officer