



Simpar S.A.
 Individual and consolidated quarterly
 information as at September 30, 2021 and
 independent auditor's report on review of
 quarterly information



Contents

| | |
|---|-----|
| Performance comments..... | 3 |
| Statements of financial position – Assets..... | 28 |
| Statements of financial position – Liabilities..... | 29 |
| Statements of profit or loss..... | 30 |
| Statements of comprehensive income..... | 31 |
| Statements of changes in equity..... | 32 |
| Statements of cash flows - indirect method..... | 33 |
| Statements of value added..... | 34 |
| Notes to the individual and consolidated quarterly information..... | 35 |
| Supervisory board's report..... | 112 |
| Statement of the Executive Board on the quarterly information..... | 113 |
| Statement of the Executive Board on the Independent auditor's report on review..... | 114 |

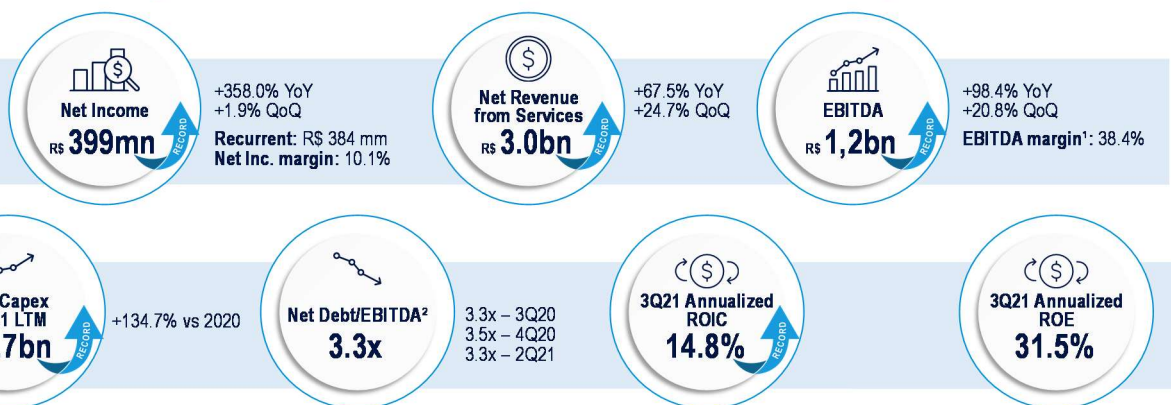
Performance Comments 3Q21 – SIMPAR S.A.

This Earnings Release is intended to detail the financial and operating results of SIMPAR S.A. in the third quarter of 2021. For comparative periods before 3Q20, the figures presented refer to JSL S.A., in line with the corporate restructuring approved on August 5, 2020.

Record Net Income reaching BRL 399 million in 3Q21, 4.6x higher YoY

Net Income 4.6x higher YoY

EBITDA 2.0x higher YoY



Notes: (1) Margin as a percentage of the Net Revenue from Services; (2) Following the methodology included in the covenants of the executed issues, leverage disregards impairment effects and includes the EBITDA LTM of the acquired companies

STRATEGIC HIGHLIGHTS

- 🔗 **Completion of the Merger of CS Frotas into Movida.** In line with the highest governance standards, the operation was unanimously approved by Movida's minority shareholders and followed by the controlling shareholder SIMPAR, creating Brazil's second largest GTF - Light Vehicles Company
- 🔗 **Net CAPEX of BRL 6.7 billion in the last 12 months,** 135% higher than the year of 2020, focusing on accelerating capital deployment in businesses and contracts that offer consistent returns. A substantial part of the investments of the last 12 months has not yet been converted into revenue and bottom-line in the directly corresponding quarters.
- 🔗 **Reduction of leverage to 3.3x** (net debt/EBITDA) compared to 3.5x at the end of 2020, even though we made relevant investments for growth. The indicator remains stable in relation to the immediately preceding period.
- 🔗 **Liability management to ensure growth in the coming years.** Vamos follow-on of BRL 1.1 billion (100% primary) and the BRL 5.6 billion raised from other funding and debt extensions made by the holding and its subsidiaries in 3Q21 will allow for the Company's growth in the years to come. We ended the quarter with a consolidated cash position of BRL 11 billion.
- 🔗 **Subsequent event (October/2021): Reinforcement of the management team with Paulo Caffarelli as CEO of BBC Leasing & Conta Digital.** The executive will be responsible for BBC's transformation plan and for contributing to SIMPAR's ecosystem.
- 🔗 **Subsequent event (October/2021): Proposal for the acquisition of Ciclus** through the merger of CS Infra, a holding company that will consolidate all of the Group's long-term concessions and allow the Group to operate in solid waste management. In a clear demonstration of best governance practices and respect for its shareholders, for the fourth time the controlling shareholder will vote following the decision of the minority shareholders.

MESSAGE FROM THE MANAGEMENT

In the third quarter of 2021, we presented **Record Income of BRL 399 million**, a more than **four-fold increase** YoY, which reinforces our conviction in our strategy and optimism regarding the sustainability of the results that are still to come.

In August, **SIMPAR completed one year** as a listed holding company active in the development of its subsidiaries. The numbers reported in this third quarter show an **important evolution in the results and the consistency of our management model**, which has as its main pillar our People at the head of independent businesses, with clear goals and guidelines, aligned by a solid culture and shared values.

With a strategic plan that focuses on growth defined by the Board of Directors and pursuant to the best governance practices, our performance as an active holding company is to provide the necessary conditions for the growth of each of our subsidiaries, as well as to develop new businesses. As a result of this model, we report in the period:

- 📊 **Record Net Income of BRL 399 million** (+358 % vs. 3Q20 and +2% vs. 2Q21);
- 📊 **Record EBITDA of BRL 1.2 billion** (+98% vs. 3Q20 and +21% vs. 2Q21);
- 📊 **Record Gross Revenue of BRL 4.4 billion** (+52 % vs. 3Q20 and +25% vs. 2Q21);
- 📊 **Leverage of 3.3x** (-0.2x vs. 4Q20 and stable vs. 2Q21)
- 📊 **Net CAPEX of BRL 6.7 billion in the last 12 months** (135% higher than the year of 2020).

SIMPAR has been constantly strengthening its position as **an active holding of independent companies** building the pillars that will provide even more robust growth, focusing on **the consolidation of its ecosystem including logistics and mobility in Brazil** and presence in the real economy, participating in the lives of millions of Brazilians every day.

We are a **service-oriented group dedicated to serving our clients**. Our people make the difference - today we are more than 35 thousand employees - we are totally aligned by the same Culture, Values - we adopt a unique management model that aims **to promote the growth of our companies, generating sustainable value to our shareholders and to all those who relate to us**.

This quarter, we continued to build alliances and strategic moves, such as the planning and execution of M&As and EASG initiatives that will allow us to advance further towards **a new cycle of growth and level of results** at Simpar.

We further diversified our operations, particularly in services with a low degree of replacement, resilient revenues, and great growth potential. Our most recent step in this direction is the **proposed acquisition of Ciclus** in October 2021, aiming to enter the solid waste management sector. We are certain that **a circular and sustainable economy will transform economic and social relations in the coming years**. This move will support our organic and inorganic growth in this highly resilient and profitable sector for decades to come **and allow the group to advance in its carbon neutral agenda** while contributing to reduce emissions in our own operation.

We intensified our liability management agenda in the quarter. In September, we completed **Vamos follow-on in the amount of BRL 1.1 billion**. The 100% primary transaction strengthened the company's cash. Moreover, we concluded **funding or debt renegotiations worth BRL 5.6 billion in 3Q21**. This allows us to continue with the expansion plan and to build the pillars of business growth.

Still on our financial strategy, about 80% of the Group's cash generation comes from long-term contracts, which are **protected by inflation-indexed correction clauses or parametric formulas** including the basket of costs incurred in the contract, which positively impact companies' revenues, contributing to the maintenance and adjustment of contribution margins.

Our guideline is to adjust the prices charged vis-à-vis the average ticket for the purchase of assets, always observing the future fixed interest curve and preserving the Group's profitability. The asset base at market prices at the end of the third quarter of 2021 shows an **appreciation of more than BRL 4 billion** in relation to book value, given the dynamic rise in the price of new and used assets, which mitigates in the short term the effects of higher interest rates observed in the current scenario. Additionally, we believe that the global scenario of lower production by OEMs should last at least until the end of 2022 and that asset prices have a low probability of retraction.

We continued to execute strategic moves that generate value for shareholders and other stakeholders by expanding our operations over the long term, including:

I- Completion of the Merger of CS Frotas , , unanimously approved by Movida's minority shareholders on July 26, 2021, creating Brazil's second largest GTF - Light Vehicles Company In line with the highest corporate governance standards, SIMPAR followed the votes of Movida's minority shareholders.

II-Proposal for the acquisition of Ciclus submitted on October 28, 2021 (subsequent to 3Q21 closing) through the merger of CS Infra, a holding company that will consolidate all of the group's long-term concessions and allow the group to operate in solid waste management and recovery. With a **Fairness Opinion issued by Itaú BBA** and having analyzed all the documents, including the economic value appraisal report prepared by the independent auditors of UHY Bendoraytes & Cia, the **independent board members** agreed with the terms and conditions of the operation, understanding that they are commutative and beneficial to all the Company's shareholders.

At a meeting (EGM) to be held on November 29, 2021, in a clear demonstration of best governance practices and respect for its shareholders, **for the fourth time** the controlling shareholder will vote following the **decision of the minority shareholders**. Since we went public in 2010, the minority shareholders approved the merger of the light vehicle dealerships (2011), the corporate restructuring and creation of the holding SIMPAR (2020), and the merger of CS Frotas into Movida (2021).

III- Reinforcement of the management team with the arrival of Paulo Caffarelli as **CEO of BBC Leasing & Conta Digital**, a seasoned professional, with recognized capacity and, above all, with a background and profile aligned with our Culture, Values, and Management Model. Cafarelli will be responsible for BBC's transformation plan and for contributing to SIMPAR's entire ecosystem.

SIMPAR will continue to control and support the growth of the group's companies. We are a holding company active in the development of our subsidiaries with a focus on creating shareholder value through profitable growth and new business development, while preserving our capital discipline. We remain focused on ensuring agile management and execution to deliver even more robust results, supported by our management model, our People, and a unique business ecosystem.

MAIN INDICATORS - SIMPAR AND SUBSIDIARIES

SIMPAR - Consolidated

| Financial Highlights (R\$ million) | 3Q20 | 2Q21 | 3Q21 | ▲ YoY | ▲ QoQ | 9M20 | 9M21 | ▲ YoY | LTM |
|---------------------------------------|----------------|----------------|----------------|-------------------|------------------|----------------|----------------|-------------------|-----------------|
| Gross Revenue | 2,874.7 | 3,510.2 | 4,374.3 | +52.2% | +24.6% | 7,919.7 | 10,836.0 | +36.8% | 13,791.2 |
| Net Revenue | 2,603.0 | 3,149.1 | 3,958.3 | +52.1% | +25.7% | 7,157.2 | 9,727.5 | +35.9% | 12,377.3 |
| Net Revenue from Services | 1,812.5 | 2,434.4 | 3,035.2 | +67.5% | +24.7% | 4,853.9 | 7,698.7 | +58.6% | 9,790.9 |
| Net Revenue of Asset Sales | 790.6 | 714.6 | 923.0 | +16.7% | +29.2% | 2,303.3 | 2,028.8 | -11.9% | 2,586.4 |
| EBIT | 297.3 | 723.6 | 889.7 | +199.3% | +23.0% | 536.1 | 2,129.9 | +297.3% | 2,623.8 |
| <i>Margin (% NR from Services)</i> | <i>16.4%</i> | <i>29.7%</i> | <i>29.3%</i> | <i>+12.9 p.p.</i> | <i>-0.4 p.p.</i> | <i>11.0%</i> | <i>27.7%</i> | <i>+16.7 p.p.</i> | <i>26.8%</i> |
| Adjusted EBIT | 297.3 | 648.0 | 894.8 | +201.0% | +38.1% | 781.8 | 2,067.9 | +164.5% | 2,493.8 |
| <i>Margin (% NR from Services)</i> | <i>16.4%</i> | <i>26.6%</i> | <i>29.5%</i> | <i>+13.1 p.p.</i> | <i>+2.9 p.p.</i> | <i>16.1%</i> | <i>26.9%</i> | <i>+10.8 p.p.</i> | <i>25.5%</i> |
| Net Financial Result | (155.7) | (181.0) | (316.7) | +103.4% | +75.0% | (222.9) | (727.5) | +226.4% | (879.4) |
| Net Income | 87.2 | 391.8 | 399.4 | +358.0% | +1.9% | 137.7 | 962.4 | +598.9% | 1,222.1 |
| <i>Margin (% NR)</i> | <i>3.4%</i> | <i>12.4%</i> | <i>10.1%</i> | <i>+6.7 p.p.</i> | <i>-2.3 p.p.</i> | <i>6.0%</i> | <i>47.4%</i> | <i>+41.4 p.p.</i> | <i>9.9%</i> |
| Adjusted Net Income | 87.2 | 343.5 | 384.5 | +340.9% | +11.9% | 307.2 | 931.8 | +203.3% | 1,146.7 |
| <i>Margin (% NR)</i> | <i>3.4%</i> | <i>10.9%</i> | <i>9.7%</i> | <i>+6.3 p.p.</i> | <i>-1.2 p.p.</i> | <i>4.3%</i> | <i>9.6%</i> | <i>+5.3 p.p.</i> | <i>9.3%</i> |
| Net Income (controllers) | 73.2 | 267.2 | 245.8 | +235.8% | -8.0% | 193.6 | 607.3 | +213.7% | 771.0 |
| <i>Margin (% NR)</i> | <i>2.8%</i> | <i>8.5%</i> | <i>6.2%</i> | <i>+3.4 p.p.</i> | <i>-2.3 p.p.</i> | <i>2.7%</i> | <i>6.2%</i> | <i>+3.5 p.p.</i> | <i>6.2%</i> |
| EBITDA | 587.5 | 965.0 | 1,165.5 | +98.4% | +20.8% | 1,373.9 | 2,864.2 | +108.5% | 3,632.2 |
| <i>Margin (% NR from Services)</i> | <i>32.4%</i> | <i>39.6%</i> | <i>38.4%</i> | <i>+6.0 p.p.</i> | <i>-1.2 p.p.</i> | <i>28.3%</i> | <i>37.2%</i> | <i>+8.9 p.p.</i> | <i>37.1%</i> |
| Adjusted EBITDA | 587.5 | 877.2 | 1,165.5 | +98.4% | +32.9% | 1,619.6 | 2,776.4 | +71.4% | 3,476.4 |
| <i>Margin (% NR from Services)</i> | <i>32.4%</i> | <i>36.0%</i> | <i>38.4%</i> | <i>+6.0 p.p.</i> | <i>+2.4 p.p.</i> | <i>33.4%</i> | <i>36.1%</i> | <i>+2.7 p.p.</i> | <i>35.5%</i> |
| (+) Cost of selling assets | 736.8 | 519.5 | 658.8 | -10.6% | +26.8% | 2,119.4 | 1,489.4 | -29.7% | 1,988.1 |
| Added-EBITDA | 1,324.4 | 1,396.7 | 1,824.3 | +37.7% | +30.6% | 3,739.0 | 4,265.8 | +14.1% | 5,464.5 |

NOTE: Adjusted figures reconciliated in the exhibits

3Q21

| Financial Highlights (R\$ million) | JSL | Vamos | Movida | CS Brasil | Original | BBC | SIMPAR |
|---------------------------------------|----------------|---------------|----------------|---------------|--------------|--------------|----------------|
| Net Revenue | 1,177.8 | 830.3 | 1,575.2 | 175.1 | 211.9 | 10.6 | 3,958.3 |
| Net Revenue from Services | 1,150.1 | 799.9 | 730.6 | 122.6 | 161.6 | 10.6 | 3,035.2 |
| Net Revenue of Asset Sales | 27.6 | 30.4 | 844.6 | 52.4 | 0.0 | - | 923.0 |
| EBIT | 136.8 | 211.6 | 502.7 | 32.0 | 12.9 | 4.5 | 889.7 |
| <i>Margin (% NR from Services)</i> | <i>11.9%</i> | <i>26.5%</i> | <i>68.8%</i> | <i>26.1%</i> | <i>8.0%</i> | <i>42.3%</i> | <i>29.3%</i> |
| Adjusted EBIT | 141.9 | 211.6 | 502.7 | 32.0 | 12.9 | 4.5 | 894.8 |
| <i>Margin (% NR from Services)</i> | <i>12.3%</i> | <i>26.5%</i> | <i>68.8%</i> | <i>26.1%</i> | <i>8.0%</i> | <i>42.3%</i> | <i>29.5%</i> |
| Financial Result | (50.5) | (51.3) | (67.4) | (22.7) | 0.4 | (1.5) | (316.7) |
| Net Income | 83.1 | 111.4 | 259.4 | 6.8 | 8.9 | 1.7 | 399.4 |
| <i>Margin (% NR)</i> | <i>7.1%</i> | <i>13.4%</i> | <i>16.5%</i> | <i>3.9%</i> | <i>4.2%</i> | <i>16.2%</i> | <i>10.1%</i> |
| Adjusted Net Income | 68.2 | 111.4 | 259.4 | 6.8 | 8.9 | 1.7 | 384.5 |
| <i>Margin (% NR)</i> | <i>5.8%</i> | <i>13.4%</i> | <i>16.5%</i> | <i>3.9%</i> | <i>4.2%</i> | <i>16.2%</i> | <i>9.7%</i> |
| EBITDA | 198.3 | 291.5 | 613.4 | 47.0 | 17.7 | 4.5 | 1,165.5 |
| <i>Margin (% NR from Services)</i> | <i>17.2%</i> | <i>36.4%</i> | <i>84.0%</i> | <i>38.3%</i> | <i>11.0%</i> | <i>42.5%</i> | <i>38.4%</i> |
| Adjusted EBITDA | 198.3 | 291.5 | 613.4 | 47.0 | 17.7 | 4.5 | 1,165.5 |
| <i>Margin (% NR from Services)</i> | <i>17.2%</i> | <i>36.4%</i> | <i>84.0%</i> | <i>38.3%</i> | <i>11.0%</i> | <i>42.5%</i> | <i>38.4%</i> |

ECONOMIC, ENVIRONMENTAL, SOCIAL AND GOVERNANCE (EASG)



In 2Q21, we continued taking firm steps in our EASG agenda, as shown in the highlights

- 
Emissions management Program – We reaffirmed our position on the subject through the document "Businessmen for the Climate", published in August, together with CEBDS (Brazilian Business Council for Sustainable Development) and other companies, highlighting the relevance of actions to preserve the environment, including the expedite transition to low carbon. Sharing the concern about climate change with our clients, JSL has signed a partnership with Toyota to support the *Águas da Mantiqueira* project developed by the Toyota do Brasil Foundation. Each company has committed to restore 1 hectare of forest in the municipality of Sapucaí Mirim (MG), in the Serra da Mantiqueira.
- 
Proper disposal with a social purpose - In partnership with Reurbi, we donated 11 computers under a loan for use agreement, which were directed to 5 shelters in the city of Mogi das Cruzes. Reurbi is a company that offers reverse logistics solutions for the disposal of IT electronic equipment. The company refurbished and configured the equipment so that it could be donated to the institutions. The action relied on the donation of equipment from JSL and Movida.
- 
United for the Vaccine- Through the Julio Simões Institute and Movida, **we joined the "United for the Vaccine" movement**, an initiative created by the Women's Group of Brazil, which aims to help speed up the vaccination process against Covid-19 by donating inputs to the health departments of several cities. The Institute was responsible for organizing the donation of inputs for 20 municipalities in the Paraíba Valley in the state of São Paulo. A total of **1,609 inputs** were donated, for an **investment of BRL 346,195.87**
- 
Respect for Diversity Program- Focusing on women inclusion and valorization, the **Women Behind the Wheel Program, run by JSL, hired 12 women who dreamed of working as truck drivers, for trainee positions.** They underwent more than 360 hours of training in essential topics such as basic mechanics, safety, defensive driving, and others. Practical training has started and is expected to last until December 2021.
- 
Engagement and training – This quarter, **our employees were trained in the themes of atmospheric emissions, greenhouse gas impacts, and the relevance of carbon pricing.** Also reinforcing our commitment to ensure respect for diversity and inclusion, we offered training on unconscious biases for JSL's Management, as well as sponsor drivers and managers who will collaborate with the participants of the Women Behind the Wheel Program. Still looking at the issue of social inclusion, we offered our employees, in partnership with the Mano Down Institute, an online lecture with the theme "Five characteristics of Inclusive Leadership", which was held on Sept 9 - National Day for the Struggle of People with Disabilities. **We estimate that this year we trained 583 employees in environmental topics such as climate change, emissions and waste, and social topics, looking at issues of diversity and inclusion.**
- 
If You Want it, You Can Program – Reinforcing our commitment to social causes, **we trained 24 young residents in shelters or in situations of extreme social vulnerability** in the Alto Tietê/SP region, through a training program that aimed to develop their technical and socio-emotional skills, in partnership with the Ser + Institute. In addition, we offered them the opportunity to enter the job market as young apprentices, by hiring all the trainees to work in multiple areas of our companies. To ensure the full development of these youngsters, they are being accompanied, since the beginning of their training, by mentors who work in leadership positions in the company.
- 
Connected to You, for employees and truckers – The program directed to our people and their families, truckers and third parties continues to focus on full care. In 2Q21, we performed **over 3,572 actions** that promoted the well-being of our employees in the social, professional, health, and legal arenas, with specialized professionals.
- 
On the Right Hand Program – **In partnership with Childhood Brasil**, through the "Solutions & Tools" project, we offered the local protection network of the city of Mogi das Cruzes (SP) and Eunápolis (BA) a Webinar on the topic "Building a culture of prevention against Sexual Violence against children and adolescents", which **aimed to address the types of violence against children and adolescents, focusing on sexual violence**, and introduce the demands of Law 13.431/17 in relation to the Rights Assurance System. Under this same project, in partnership with the local protection networks, we also surveyed data on violence against children and adolescents in the municipality, in order to finalize the analysis for the design of a quick local diagnosis on the situation of violence.
- 
Época Award – **Our companies occupied outstanding positions in their segments of operation:** Movida - 1st place in Corporate Governance and Sustainability, Grupo Vamos - 3rd place in Vision of the Future, JSL - 3rd place in Corporate Governance, and CS Brasil - 5th place in Corporate Governance. The Época Award aims to choose the best companies in the same sector in six dimensions: financial performance, corporate governance, innovation, people, sustainability, and vision of the future



For JSL's complete press release for 3T21 results, [click here](#)

Supported by SIMPAR's M&A platform, JSL will continue to work closely with clients to capture opportunities for organic growth, as well as to execute its acquisition agenda, part of which is already under negotiation, respecting the discipline in the use of its capital and focusing on improving returns, since the logistics sector in Brazil offers countless opportunities given its fragmentation.

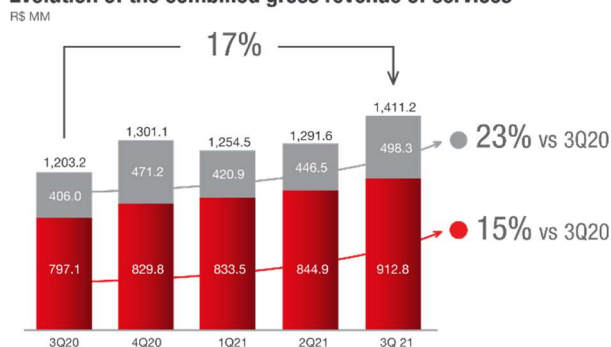
1. Main financial highlights

| JSL | | | | | | | | | |
|---------------------------------------|----------------|----------------|----------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Financial Highlights (R\$ million) | 3Q20 | 2Q21 | 3Q21 | ▲ YoY | ▲ QoQ | 9M20 | 9M21 | ▲ YoY | LTM |
| Gross Revenue | 870.8 | 1,109.3 | 1,407.4 | +61.6% | +26.9% | 2,401.0 | 3,566.0 | +48.5% | 4,552.0 |
| Deductions | (137.6) | (186.9) | (229.6) | +66.9% | +22.8% | (392.3) | (597.7) | +52.4% | (765.6) |
| Net Revenue | 733.2 | 922.4 | 1,177.8 | +60.6% | +27.7% | 2,008.7 | 2,968.3 | +47.8% | 3,786.4 |
| Net Revenue from Services | 660.7 | 902.5 | 1,150.1 | +74.1% | +27.4% | 1,867.2 | 2,905.8 | +55.6% | 3,695.0 |
| Net Revenue from Asset Sales | 72.6 | 19.9 | 27.6 | -62.0% | +38.7% | 141.5 | 62.5 | -55.8% | 91.5 |
| Total Costs | (641.2) | (793.5) | (978.5) | +52.6% | +23.3% | (1,798.9) | (2,510.1) | +39.5% | (3,236.3) |
| Cost of Services | (569.9) | (778.7) | (958.2) | +68.1% | +23.0% | (1,659.2) | (2,461.4) | +48.3% | (3,160.6) |
| Cost of Asset Sales | (71.3) | (14.8) | (20.3) | -71.5% | +37.1% | (139.7) | (48.7) | -65.1% | (75.8) |
| Gross Profit | 92.0 | 128.8 | 199.2 | +116.5% | +54.7% | 209.7 | 458.2 | +118.5% | 550.1 |
| Operational Expenses | (28.4) | 26.6 | (62.5) | +120.1% | n.a. | (70.3) | (82.1) | +16.8% | (118.0) |
| EBIT | 63.6 | 155.4 | 136.8 | +114.9% | -12.0% | 139.5 | 376.1 | +169.6% | 432.1 |
| <i>Margin (% NR from Services)</i> | <i>9.6%</i> | <i>17.2%</i> | <i>11.9%</i> | <i>+2.3 p.p.</i> | <i>-5.3 p.p.</i> | <i>7.5%</i> | <i>12.9%</i> | <i>+5.4 p.p.</i> | <i>11.7%</i> |
| Financial Result | (41.9) | (27.5) | (50.5) | +20.5% | +83.6% | (139.5) | (110.1) | -21.1% | (155.4) |
| Taxes | (4.3) | (34.8) | (3.2) | -26.5% | -90.8% | 10.5 | (47.8) | - | (28.0) |
| Net Income | 17.4 | 93.1 | 83.1 | +377.0% | -10.7% | 10.5 | 218.3 | +1983.5% | 248.8 |
| <i>Margin (% NR)</i> | <i>2.4%</i> | <i>10.1%</i> | <i>7.1%</i> | <i>+4.7 p.p.</i> | <i>-3.0 p.p.</i> | <i>0.5%</i> | <i>7.4%</i> | <i>+6.9 p.p.</i> | <i>6.6%</i> |
| Adjusted Net Income | 17.4 | 44.8 | 68.2 | +291.7% | +52.2% | 10.5 | 160.7 | +1430.5% | 191.2 |
| <i>Margin (% NR)</i> | <i>2.4%</i> | <i>4.9%</i> | <i>5.8%</i> | <i>+3.4 p.p.</i> | <i>+0.9 p.p.</i> | <i>0.5%</i> | <i>5.4%</i> | <i>+4.9 p.p.</i> | <i>5.1%</i> |
| EBITDA | 118.0 | 211.7 | 198.3 | +68.1% | -6.3% | 310.4 | 537.8 | +73.2% | 658.9 |
| <i>Margin (% NR from Services)</i> | <i>17.9%</i> | <i>23.5%</i> | <i>17.2%</i> | <i>-0.7 p.p.</i> | <i>-6.3 p.p.</i> | <i>16.6%</i> | <i>18.5%</i> | <i>+1.9 p.p.</i> | <i>17.8%</i> |

JSL reached this quarter the **best result in its history**. Consistently and progressively, it has outperformed the main result indicators throughout each quarter, reflecting both its strategy of profitable growth in existing businesses and through acquisitions. The Company has a unique position as a **consolidator of the logistics market in Brazil**, expanding its operations to other countries. All the acquisitions made so far complement its business portfolio, both by offering new services and by geographic coverage and adding new customers to the portfolio.

One of the main highlights of the quarter was the consolidation of the organic growth of JSL and each of the acquired companies, which reinforces the strategy of maintaining dedicated leaders and management teams focused on the development of each business. JSL showed **growth in gross revenues from services of 17%**. Highlights include the growth of JSL operations by 15% and that of acquired companies, which grew 23% year-on-year. The growth in gross revenue from services of the businesses is mainly due to the increase in volume with existing clients, confirming their operational capacity and good commercial relations.

Evolution of the combined gross revenue of services¹



17% of combined organic growth (vs 3Q20)

● 23% of organic growth of the acquired companies (vs 3Q20)

● 15% of organic growth of JSL's operations (vs 3Q20)

In this quarter, JSL closed **new contracts worth approximately BRL 1.2 billion** and with an average term of 41 months, especially in the Forestry and Mining sectors, which together represented approximately 57% of these new contracts, and online retail (e-commerce), with approximately 18% of this total, which reinforces our positioning to capture opportunities in the most diverse sectors, especially those with accelerated growth. **Added to the contracts closed until the end of 2Q21, these amounts total BRL 3.7 billion by means of new contracts signed by 2021**, with terms of up to nine years.

EBITDA for the quarter was BRL 198 million, a 68% expansion compared to 3Q20 and 60% compared to adjusted 2Q21. The EBITDA margin exceeded 17% even in a scenario of strong acceleration of inflation of inputs that still persists in the country due to the readjustment of our prices based on commercial agreements that provide for inflation pass-through. However, it is important to note that inflation continues to put pressure on the input base, and this pass-through to customers occurs with a time lag in relation to the increase in our costs.

The consolidated Net Income reached BRL 83 million. This amount was positively impacted by an income tax credit that reduced the amount due in the period by BRL 18 million and by the negative effect of PPA related to acquisitions in the amount of BRL 3 million. If we adjust the result to exclude these two effects, the Net Income for the period reaches BRL 68 million, still the highest quarterly result in JSL's history, also excluding the positive extemporaneous effect from 2Q21.

2. Capital structure

JSL conducted a major reprofiling of the 10th and 12th debenture issue in 3Q21 and of the 11th issue in October. The amortizations totaling BRL 1.1 billion, which were to be settled between 2022 and 2025, were rescheduled for the years 2026 and 2028. These movements reinforce the cash flow for the coming years and rebalance the debt maturities. Cash ended the quarter at BRL 465 million. However, with the conclusion of the 15th debenture issue after the end of the quarter, JSL had cash of BRL 1.2 billion, enough to cover our amortizations until mid-2025.

JSL's Net Debt / EBITDA leverage indicator in 3Q21 is 3.0x, considering the net debt and EBITDA LTM, with a base date of September 2021 for Fadel, TransMoreno, TPC, Rodomeu and Marvel. This movement is mainly due to higher Capex deployments, necessary to support the mobilization of new contracts, the renewal of the fleet of the acquired companies, and the payments of the acquisitions.

We observed a **strong appreciation in the operational assets** (trucks, machinery and equipment) that are currently accounted for a total value of BRL 2 billion. If we consider the gross margin from the sale of assets in 3Q21, of approximately 26%, and apply it to the value of fixed assets, we will have approximately BRL 529 million of additional value generation, which is more than enough to offset the increase in Brazil's basic interest rate. The estimated additional value in this exercise of **potential asset appreciation represents 3.4x the net financial expense** (consolidated financial result) of the last twelve months, or 2.6x the net financial expense of the 3Q21 annualized

3. Return

ROIC for the last twelve months reached 12.3% (combined result of JSL and acquired companies). This result reinforces the Company's commitment to growth with profitability, as we achieved double-digit combined organic growth in gross revenues from services (17%), with profitability also above double digits.

For comments on the full 3Q21 earnings performance of Vamos, [click here](#)

SIMPAR's strategic purpose is to create the necessary conditions for Vamos to further accelerate its growth and develop the truck, machinery and equipment rental market in Brazil, supporting specific and strategic acquisitions, such as BMB's, and optimizing its capital structure to keep a sustainable growth rate.

1. Main financial highlights

| Vamos | | | | | | | | | |
|------------------------------------|-------|-------|-------|-----------|-----------|---------|---------|-----------|---------|
| Financial Highlights (R\$ million) | 3Q20 | 2Q21 | 3Q21 | ▲ YoY | ▲ QoQ | 9M20 | 9M21 | ▲ YoY | LTM |
| Gross Revenue | 511.2 | 735.4 | 909.3 | +77.9% | +23.6% | 1,200.8 | 2,211.3 | +84.1% | 2,672.1 |
| Net Revenue | 464.5 | 665.6 | 830.3 | +78.7% | +24.7% | 1,089.9 | 2,016.2 | +85.0% | 2,439.5 |
| Net Revenue from Services | 415.2 | 637.6 | 799.9 | +92.6% | +25.4% | 962.4 | 1,915.0 | +99.0% | 2,292.1 |
| Net Rev. from Sale of Assets | 49.3 | 28.0 | 30.4 | -38.4% | +8.8% | 127.5 | 101.2 | -20.6% | 147.4 |
| Gross Profit | 141.9 | 235.7 | 288.6 | +103.3% | +22.4% | 367.5 | 706.8 | +92.3% | 857.1 |
| EBIT | 101.4 | 174.5 | 211.6 | +108.6% | +21.2% | 266.6 | 517.3 | +94.1% | 620.3 |
| Margin (% NR from Services) | 24.4% | 27.4% | 26.5% | +2.1 p.p. | -0.9 p.p. | 27.7% | 27.0% | -0.7 p.p. | 27.1% |
| Net Income | 49.1 | 100.0 | 111.4 | +127.0% | +11.3% | 124.9 | 284.5 | +127.8% | 338.9 |
| Margin (% NR from Services) | 10.6% | 15.0% | 13.4% | +2.8 p.p. | -1.6 p.p. | 11.5% | 14.1% | +2.6 p.p. | 13.9% |
| EBITDA | 170.0 | 253.8 | 291.5 | +71.5% | +14.9% | 461.5 | 749.2 | +62.4% | 926.6 |
| Margin (% NR from Services) | 40.9% | 39.8% | 36.4% | -4.5 p.p. | -3.4 p.p. | 47.9% | 39.1% | -8.8 p.p. | 40.4% |

| Vamos - Rental | | | | | | | | | |
|------------------------------------|-------|-------|-------|-----------|-----------|-------|-------|-----------|---------|
| Financial Highlights (R\$ million) | 3Q20 | 2Q21 | 3Q21 | ▲ YoY | ▲ QoQ | 9M20 | 9M21 | ▲ YoY | LTM |
| Net Revenue | 212.5 | 253.1 | 281.2 | +32.3% | +11.1% | 595.3 | 776.3 | +30.4% | 1,005.4 |
| Net Revenue from Services | 162.0 | 225.1 | 250.8 | +54.8% | +11.4% | 467.8 | 675.1 | +44.3% | 858.0 |
| Net Rev. from Sale of Assets | 50.5 | 28.0 | 30.4 | -39.8% | +8.8% | 127.5 | 101.2 | -20.6% | 147.4 |
| EBITDA | 146.9 | 200.9 | 225.0 | +53.2% | +12.0% | 420.6 | 600.7 | +42.8% | 759.6 |
| Margin (% NR from Services) | 90.6% | 89.2% | 89.7% | -0.9 p.p. | +0.5 p.p. | 89.9% | 89.0% | -0.9 p.p. | 88.5% |
| EBIT | 81.6 | 124.9 | 149.0 | +82.7% | +19.3% | 235.0 | 378.2 | +60.9% | 465.8 |
| Margin (% NR from Services) | 50.4% | 55.5% | 59.4% | +9.0 p.p. | +3.9 p.p. | 50.2% | 56.0% | +5.8 p.p. | 54.3% |

| Vamos - Dealerships | | | | | | | | | |
|------------------------------------|-------|-------|-------|-----------|-----------|-------|---------|-----------|---------|
| Financial Highlights (R\$ million) | 3Q20 | 2Q21 | 3Q21 | ▲ YoY | ▲ QoQ | 9M20 | 9M21 | ▲ YoY | LTM |
| Net Revenue | 252.0 | 412.5 | 526.6 | +109.0% | +27.7% | 494.6 | 1,217.5 | +146.2% | 1,411.7 |
| EBITDA | 23.2 | 52.9 | 61.2 | +163.8% | +15.7% | 40.9 | 143.3 | +250.4% | 161.7 |
| Margin (% NR from Services) | 9.2% | 12.8% | 11.6% | +2.4 p.p. | -1.2 p.p. | 8.3% | 11.8% | +3.5 p.p. | 11.5% |
| EBIT | 19.8 | 49.6 | 57.6 | +190.9% | +16.1% | 31.6 | 134.1 | +324.4% | 149.5 |
| Margin (% NR from Services) | 7.9% | 12.0% | 10.9% | +3.0 p.p. | -1.1 p.p. | 6.4% | 11.0% | +4.6 p.p. | 10.6% |

| Vamos - Customization | | | | | | | | | |
|------------------------------------|-------|-------|-------|-----------|------------|-------|-------|------------|-------|
| Financial Highlights (R\$ million) | 3Q20 | 2Q21 | 3Q21 | ▲ YoY | ▲ QoQ | 9M20 | 9M21 | ▲ YoY | LTM |
| Net Revenue | 10.5 | 20.9 | 22.5 | +114.3% | +7.7% | 29.7 | 67.1 | +125.9% | 91.5 |
| EBITDA | 2.2 | 2.1 | 5.3 | +140.9% | +152.4% | 3.9 | 15.0 | +284.6% | 21.8 |
| Margin (% NR from Services) | 20.8% | 10.1% | 23.7% | +2.9 p.p. | +13.6 p.p. | 13.2% | 22.3% | +9.1 p.p. | 23.8% |
| EBIT | 1.9 | 1.8 | 5.0 | +163.2% | +177.8% | 3.0 | 14.1 | +370.0% | 20.6 |
| Margin (% NR from Services) | 17.9% | 8.7% | 22.4% | +4.5 p.p. | +13.7 p.p. | 10.3% | 21.1% | +10.8 p.p. | 22.5% |

Throughout 2021, Vamos underwent a transformation in scale and began to enjoy such benefits in its results. The Company closed 3Q21 with **a record in all operating and financial results**, proving the resilience of its business model. It also **further accelerated its pace of growth** in the different business segments, expanding its leased fleet, increasing investments in new rental contracts, diversifying its customer portfolio, and growing Net Revenue, Net Income, and EBITDA.

In 3Q21, the **Net Revenue from Services had a significant increase of 92.6%** compared to 3Q20. Consolidated Net Revenue (including asset sales) grew 78.7% YoY, with significant growth in all businesses. **Future contracted revenue (backlog) accelerated, totaling BRL 6.2 billion** at the end of September 2021, growing 113.1% compared to September 2020 and 20.7% compared to June 2021, which already ensures a robust growth for the coming years.

EBIT totaled BRL 211.6 million in 3Q21, up by 108.6% compared to 3Q20. **EBIT showed improvement in all business segments** due to the organic growth in all segments with scale gains and productivity and the drop in the depreciation rate of trucks, given the significant market appreciation. In rental, EBIT margin on Net Revenue from Services in 3Q21 closed at 59.4% compared to 50.4% in 3Q20, up by +9.0 p.p. In the Dealership segment, EBIT Margin increased significantly, reaching 10.9% compared to 7.9% in 3Q20.

EBITDA Consolidated totaled BRL 291.5 million in 3Q21, up by 71.5% compared to 3Q20 (BRL 170 million). As well as the improved EBIT margin, there was an **improvement in the EBITDA margin in all business segments**. The Rental segment continued to be the main generator of EBITDA, corresponding to 77.1%.

Net Income reached a record BRL 111.4 million (up by 127% over 3Q20), **the best result ever** due to strong organic growth in all business segments and focus and disciplined execution.

2. Capital structure

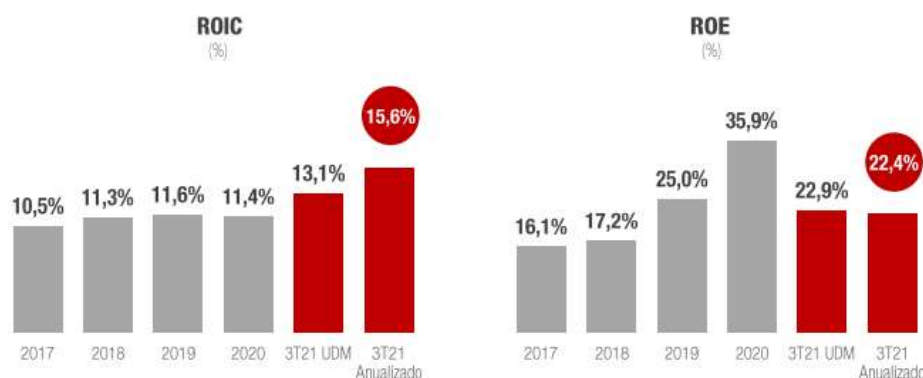
On September 23, 2021, Vamos held a **follow on, with primary funding of BRL 1.1 billion**, further strengthening its capital structure to support its growth plan for the coming years.

Net Debt ended 3Q21 at BRL 1.3 billion, representing a strong reduction of 27.8% compared to 3Q20 and 28.2% vs. 2Q21, while leverage also reduced significantly to 1.5x, a drop of 37.5% compared to 2Q21 and -50% compared to 3Q20, maintaining a solid balance sheet and prepared for a new cycle of growth.

Vamos has a **hedge policy to ensure the profitability of its projects**. There is an average interest cap of 7.43% for the CDI in the debt exposure flow against the leasing projects. Also, most contracts establish **annual adjustments based on IGP-M**, which also contributes to reduce the impact of a rise in the CDI. In addition, we observed **a strong appreciation of the leased assets** (trucks and machinery), which currently total BRL 4.0 billion at book value. If we consider the margin calculated on the sale of assets in 3Q21, of around 31.6%, we will have roughly BRL 1.28 billion of additional value generation from the appreciation of assets, which would already be more than enough to offset any possible increase in Brazil's basic interest rate.

3. Return

In the last 12 months ended September 2021, there was a strong acceleration in operational growth with profitability gain, reaching **15.6% ROIC and 22.4% ROE** in the 3Q21 annualized (impacted in the YoY comparison by the IPO held in January/21 and follow on held in September/21).



For Movida's complete press release for 3Q21 results, [click here](#)

The merger of CS Frotas into Movida was submitted by SIMPAR and unanimously approved by Movida's minority shareholders, a decision followed by the controlling shareholder, in line with high corporate governance standards, adding ~25,000 cars to its fleet and resilience to its results. SIMPAR will continue to promote the growth of Movida, which is inserted in a promising, fast-expanding market.

1. Main financial highlights

| Movida | | | | | | | | | |
|------------------------------------|---------|---------|---------|------------|------------|---------|---------|------------|---------|
| Financial Highlights (R\$ million) | 3Q20 | 2Q21 | 3Q21 | ▲ YoY | ▲ QoQ | 9M20 | 9M21 | ▲ YoY | LTM |
| Gross Revenue | 1,091.4 | 1,285.2 | 1,665.7 | +52.6% | +29.6% | 3,261.5 | 3,827.1 | +17.3% | 4,885.3 |
| Net Revenue | 1,035.6 | 1,211.5 | 1,575.2 | +52.1% | +30.0% | 3,094.6 | 3,591.6 | +16.1% | 4,582.3 |
| Net Revenue from Services | 394.7 | 538.0 | 730.6 | +85.1% | +35.8% | 1,145.4 | 1,799.0 | +57.1% | 2,299.0 |
| Net Revenue from Sale of Assets | 640.9 | 673.5 | 844.6 | +31.8% | +25.4% | 1,949.1 | 1,792.6 | -8.0% | 2,283.4 |
| Gross Profit | 219.4 | 487.2 | 681.2 | +210.4% | +39.8% | 629.5 | 1,567.4 | +149.0% | 1,948.6 |
| Adjusted EBIT | 94.1 | 315.5 | 502.7 | +434.0% | +59.3% | 261.8 | 1,060.6 | +305.0% | 1,280.7 |
| Margin (% NR from Services) | 23.9% | 58.6% | 68.8% | +44.9 p.p. | +10.2 p.p. | 22.9% | 59.0% | +36.1 p.p. | 55.7% |
| Adjusted Net Income | 37.2 | 173.9 | 259.4 | +597.2% | +49.1% | 94.9 | 542.8 | +471.9% | 681.5 |
| Margin (% NR) | 3.6% | 14.4% | 16.5% | +12.9 p.p. | +2.1 p.p. | 3.1% | 15.1% | +12.0 p.p. | 14.9% |
| Adjusted EBITDA | 213.2 | 388.5 | 613.4 | +187.8% | +57.9% | 589.6 | 1,306.4 | +121.6% | 1,611.6 |
| Margin (% NR from Services) | 54.0% | 72.2% | 84.0% | +30.0 p.p. | +11.8 p.p. | 51.5% | 72.6% | +21.1 p.p. | 70.1% |

| Movida - RAC | | | | | | | | | |
|-------------------------------------|---------|---------|---------|------------|------------|---------|---------|------------|---------|
| Highlights - RAC (R\$ million) | 3Q20 | 2Q21 | 3Q21 | ▲ YoY | ▲ QoQ | 9M20 | 9M21 | ▲ YoY | LTM |
| Net Revenue | 269.9 | 342.0 | 443.3 | +64.3% | +29.6% | 769.2 | 1,150.4 | +49.6% | 1,509.4 |
| Adjusted EBITDA | 120.1 | 140.7 | 233.1 | +94.1% | +65.7% | 299.1 | 542.5 | +81.4% | 704.8 |
| Margin (% NR from Services) | 44.5% | 41.1% | 52.6% | +8.1 p.p. | +11.5 p.p. | 38.9% | 47.2% | +8.3 p.p. | 46.7% |
| Adjusted EBIT | 36.5 | 103.4 | 182.0 | +399.1% | +76.0% | 94.6 | 419.7 | +343.7% | 529.6 |
| Margin (% NR from Services) | 13.5% | 30.2% | 41.1% | +27.6 p.p. | +10.9 p.p. | 12.3% | 36.5% | +24.2 p.p. | 35.1% |
| LTM Depreciation per Car (R\$) | (3,424) | (2,202) | (1,438) | -58.0% | -34.7% | (2,710) | (2,135) | -21.2% | (1,438) |
| Daily Rentals Average per Car (R\$) | 70.3 | 84.1 | 96.4 | +37.1% | +14.6% | 74.4 | 87.4 | +17.5% | 86.8 |
| Occupancy Rate (%) | 82.7% | 79.6% | 82.9% | +0.2 p.p. | +3.3 p.p. | 78.8% | 80.6% | +1.8 p.p. | 81.5% |

| Movida - GTF | | | | | | | | | |
|--|---------|---------|---------|-----------|-----------|---------|---------|-----------|---------|
| Highlights - GTF (R\$ million) | 3Q20 | 2Q21 | 3Q21 | ▲ YoY | ▲ QoQ | 9M20 | 9M21 | ▲ YoY | LTM |
| Net Revenue | 124.8 | 196.0 | 287.3 | +130.2% | +46.6% | 376.2 | 648.6 | +72.4% | 789.5 |
| Adjusted EBITDA | 82.2 | 127.7 | 193.1 | +134.9% | +51.2% | 257.7 | 420.3 | +63.1% | 505.9 |
| Margin (% NR from Services) | 65.9% | 65.1% | 67.2% | +1.3 p.p. | +2.1 p.p. | 68.5% | 64.8% | -3.7 p.p. | 64.1% |
| Adjusted EBIT | 51.9 | 101.4 | 142.6 | +174.6% | +40.7% | 150.8 | 323.6 | +114.6% | 380.8 |
| Margin (% NR from Services) | 41.6% | 51.7% | 49.6% | +8.0 p.p. | -2.1 p.p. | 40.1% | 49.9% | +9.8 p.p. | 48.2% |
| LTM Depreciation per Car (R\$) | (4,241) | (2,395) | (2,389) | -43.7% | -0.3% | (4,121) | (2,611) | -36.6% | (2,389) |
| Average Monthly Net Ver. per Car (R\$) | 1,241 | 1,309 | 1,408 | +13.4% | +7.6% | 1,373 | 1,329 | -3.2% | 1,303 |
| Average Operational Fleet (#) | 33,511 | 49,929 | 68,035 | +103.0% | +36.3% | 33,693 | 54,233 | +61.0% | 50,493 |

| Movida - Used Car Sales | | | | | | | | | |
|---|--------|--------|--------|------------|-----------|---------|---------|------------|---------|
| Highlights - Used Car Sales (R\$ million) | 3Q20 | 2Q21 | 3Q21 | ▲ YoY | ▲ QoQ | 9M20 | 9M21 | ▲ YoY | LTM |
| Net Revenue | 640.9 | 673.5 | 844.6 | +31.8% | +25.4% | 1,949.1 | 1,792.6 | -8.0% | 2,283.4 |
| EBITDA | 10.9 | 120.1 | 187.2 | +1620.7% | +55.9% | 32.8 | 343.6 | +947.6% | 400.9 |
| Margin (% NR from Services) | 1.7% | 17.8% | 22.2% | +20.5 p.p. | +4.4 p.p. | 1.7% | 19.2% | +17.5 p.p. | 17.6% |
| EBIT | 5.7 | 110.7 | 178.1 | +2999.3% | +60.8% | 16.4 | 317.3 | +1834.8% | 370.3 |
| Margin (% NR from Services) | 0.9% | 16.4% | 21.1% | +20.2 p.p. | +4.7 p.p. | 0.8% | 17.7% | +16.9 p.p. | 16.2% |
| Number of Cars Sold (#) | 14,321 | 12,462 | 14,509 | +1.3% | +16.4% | 46,913 | 32,327 | -31.1% | 42,196 |
| Average Price of Cars Sold (R\$) | 45,290 | 54,576 | 58,733 | +29.7% | +7.6% | 42,022 | 55,067 | +31.0% | 54,630 |

The 3Q21 results mark the **creation of sustainable foundations**, both in rental operations and in the sale of used vehicles (Seminovos). Starting with scale, with the completion of the merger of CS Frotas in August, Movida reached 168 thousand cars - **a 55% increase over 3Q20**. Combined with the discipline and dilution of costs and expenses, **Movida's EBITDA grew 187.8%**, reaching BRL 613.4 million. **Net income reached a new record of BRL 259.4 million**, as we follow a strategy of growth with profitability.

We believe that Movida is today the company best positioned to face the challenges of the sector. The global scenario of OEMs with lower production and higher offer of premium vehicles is expected to last until at least the end of 2022. The company's response to this scenario **is to adjust prices to the new average ticket for car purchases**. This quarter, for the first time, the GTF fleet is larger than the RAC's, which will bring more stability to the company's results. The new level of profitability, allied to the larger scale, is the foundation to face the more complex scenario that will come ahead with the increase in inflation and interest rates.

In **RAC** (Rent-a-Car), the main highlight was the record average daily rate, which reached BRL 96 in 3Q21. This expansion of 37.1% vs. 3Q20 reflects the success of the company's pricing strategy and its new fleet mix, as well as its commitment to profitability, by increasing prices, while expenses remained in line thanks to the efficiency of the operation and to the dilution, peaking at an 8.1 p.p. expansion in the EBITDA margin, which totaled 52.6% in the quarter. Following the company's strategy of pioneering the sector and applying technology in favor of the best user experience, as of this quarter all the stores are accepting payment via PIX, expediting customer service and satisfaction.

In **GTF** (Fleet Management and Outsourcing), there was a 14.4% expansion in the average ticket, reaching BRL 1.4 thousand per month on average. At the end of 3Q21, the fleet was of 88 thousand cars, 52% of the total, bringing more stability to the consolidated results. There was an accelerated growth in the Movida Zero Km product with the increased share of SUVs, besides the additional portfolio from CS Frotas. EBITDA margin was 67.2%, showing the solidity of the strategy of growth with profitability. Movida continues to have a backlog to be deployed of over 10 thousand cars, showing a contracted growth for the next quarters.

In **Seminovos**, the results continued to evolve mainly due to a new increase in the average sale price, which was BRL 59 thousand in the quarter's average. The operation demonstrates its maturity, with retail share at around 50%, the opening of eight stores in the last year, and a reduction in commercial and administrative expenses to around 5% of sales. The best sales mix in the market also reinforces the results of the fleet strategy adopted by Movida since the beginning of the pandemic. Sales volumes reached 14.5 thousand cars, generating a revenue of over BRL 850 million and the highest EBITDA margin on record, 22.2%.

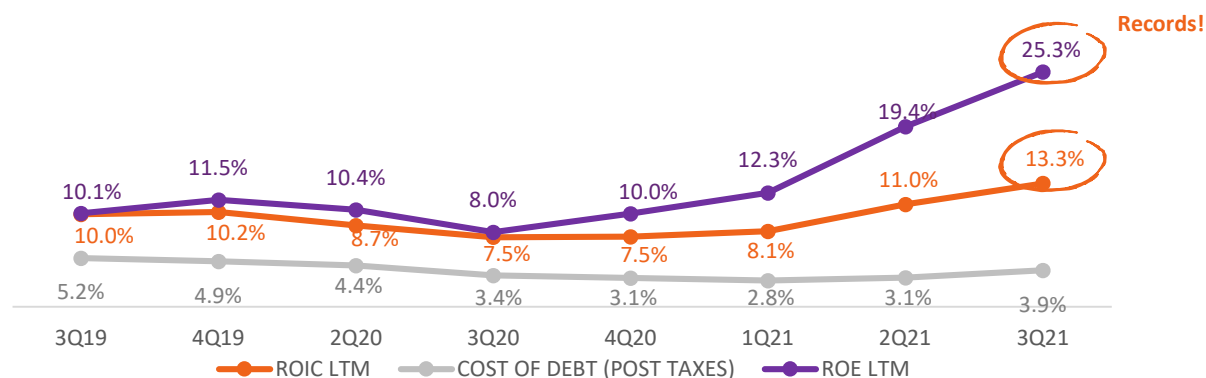
2. Capital structure

Gross debt in 3Q21 totaled BRL 13.7 billion, mainly due to: i) the bond issue of USD 500 million in Jan/21; ii) the bond retap of USD 300 million in Sep/21; and iii) the debentures issue of BRL 1.7 billion in Sep/21. Leverage, measured by net debt/EBITDA, was 2.9x in 3Q21, reflecting the strong operating result against the increase in indebtedness.

3. Return

The indicators have shown strong recovery, as the effects of the new coronavirus crisis reduce, and the company's performance improves. ROIC LTM spread vs. cost of debt was 10 p.p. in 3Q21 while ROE LTM totaled 25%, breaking new profitability records.

Profitability and Cost of Debt



NOTE: ROIC was calculated using EBIT and the effective income tax rate as "Return" and net debt added to shareholders' equity as "Invested Capital", considering the last twelve months of the analyzed periods. Considers results adjusted in 1Q20.

CS Frotas was included in Movida's results in the end of July 2021. After the merger, CS Brasil's results will include the residual activities of Light GTF (which did not obtain clients' consent for the merger into Movida), Heavy GTF, GTF with driver, and municipal passenger transportation.

1. Main financial highlights

| CS Brasil | | | | | | | | | |
|--|----------------|----------------|----------------|---------------|---------------|----------------|----------------|---------------|----------------|
| Financial Highlights (R\$ million) | 3Q20 | 2Q21 | 3Q21 | ▲ YoY | ▲ QoQ | 9M20 | 9M21 | ▲ YoY | LTM |
| Gross Revenue | 231.4 | 303.7 | 191.3 | -17.3% | -37.0% | 670.2 | 770.9 | +15.0% | 1,034.3 |
| Revenue Deductions | (21.9) | (23.5) | (16.2) | -26.0% | -30.8% | (65.2) | (62.5) | -4.1% | (85.1) |
| Net Revenue | 209.5 | 280.2 | 175.1 | -16.4% | -37.5% | 605.0 | 708.5 | +17.1% | 949.2 |
| Net Revenue from Services | 164.5 | 196.8 | 122.6 | -25.4% | -37.7% | 496.3 | 508.5 | +2.5% | 682.5 |
| GTF - Light Vehicles | 92.7 | 102.9 | 22.9 | -75.3% | -77.7% | 272.9 | 225.4 | -17.4% | 321.1 |
| GTF - Heavy Vehicles | 4.8 | 6.6 | 4.5 | -6.4% | -32.4% | 13.1 | 16.7 | 27.5% | 22.2 |
| GTF with driver | 36.6 | 54.2 | 66.4 | +81.5% | +22.5% | 109.4 | 172.6 | 57.8% | 213.5 |
| Municipal Passenger Transportation and | 30.4 | 33.1 | 28.8 | -5.2% | -12.9% | 100.9 | 93.9 | -6.9% | 125.7 |
| Net Rev. from Sale of Assets | 45.0 | 83.5 | 52.4 | +16.4% | -37.2% | 108.7 | 199.9 | +83.9% | 266.8 |
| Total Costs | (160.2) | (193.7) | (129.8) | -18.9% | -33.0% | (451.0) | (501.0) | 11.1% | (690.4) |
| Cost of Services | (114.9) | (131.7) | (100.4) | -12.7% | -23.8% | (342.3) | (354.5) | +3.6% | (481.3) |
| Cost of Asset Sales | (45.3) | (62.1) | (29.5) | -34.9% | -52.5% | (108.7) | (146.5) | +34.8% | (209.1) |
| Gross Profit | 49.3 | 86.5 | 45.2 | -8.3% | -47.7% | 154.0 | 207.5 | 34.7% | 258.8 |
| Operational Expenses | (10.5) | (14.0) | (13.2) | +25.6% | -5.4% | (30.8) | (39.6) | +28.6% | (48.0) |
| EBIT | 38.8 | 72.5 | 32.0 | -17.5% | -55.8% | 123.2 | 167.8 | 36.2% | 210.8 |
| Margin (% NR from Services) | 23.6% | 36.8% | 26.1% | +2.5 p.p. | -10.7 p.p. | 24.8% | 33.0% | +8.2 p.p. | 30.9% |
| Financial Result | (16.5) | (22.7) | (18.9) | +14.9% | -16.4% | (47.4) | (58.2) | +22.8% | (72.8) |
| Taxes | (7.5) | (16.7) | (6.3) | -16.3% | -62.4% | (25.7) | (38.6) | +50.2% | (48.5) |
| Net Income | 14.9 | 33.2 | 6.8 | -54.1% | -79.5% | 50.1 | 71.0 | 41.7% | 89.5 |
| Margin (% Total NR) | 7.1% | 11.8% | 3.9% | -3.2 p.p. | -7.9 p.p. | 8.3% | 10.0% | +1.7 p.p. | 9.4% |
| Depreciation | 40.8 | 30.5 | 15.0 | -63.3% | -50.9% | 122.4 | 72.9 | -40.4% | 114.7 |
| EBITDA | 79.6 | 103.0 | 47.0 | -41.0% | -54.4% | 245.6 | 240.7 | -2.0% | 325.5 |
| Margin (% NR from Services) | 48.4% | 52.3% | 38.3% | -10.1 p.p. | -14.0 p.p. | 49.5% | 47.3% | -2.2 p.p. | 47.7% |

2. Main financial highlights - Proforma

| CS Brasil - Proforma | | | | | | | | | |
|--|----------------|----------------|----------------|----------------|---------------|----------------|----------------|---------------|----------------|
| Financial Highlights (R\$ million) | 3Q20 | 2Q21 | 3Q21 | ▲ YoY | ▲ QoQ | 9M20 | 9M21 | ▲ YoY | LTM |
| Gross Revenue | 136.6 | 153.4 | 151.8 | +11.2% | -1.0% | 393.1 | 465.4 | +18.4% | 604.8 |
| Revenue Deductions | (13.7) | (13.4) | (12.8) | -6.8% | -4.3% | (41.5) | (39.6) | -4.6% | (53.7) |
| Net Revenue | 122.8 | 140.0 | 139.0 | +13.2% | -0.7% | 351.6 | 425.9 | +21.1% | 551.1 |
| Net Revenue from Services | 93.5 | 109.3 | 109.5 | +17.1% | +0.2% | 290.3 | 324.6 | +11.8% | 420.9 |
| GTF - Light Vehicles | 24.5 | 18.9 | 19.4 | -20.8% | +2.4% | 74.9 | 57.6 | -23.1% | 78.5 |
| GTF - Heavy Vehicles | 1.9 | 2.9 | 3.3 | +69.8% | +11.0% | 5.0 | 8.8 | +76.0% | 11.3 |
| GTF with driver | 36.7 | 54.3 | 58.0 | +58.2% | +6.8% | 109.5 | 164.3 | +50.0% | 205.2 |
| Municipal Passenger Transportation and | 30.4 | 33.1 | 28.8 | -5.2% | -12.9% | 100.9 | 93.9 | -6.9% | 125.7 |
| Net Rev. from Sale of Assets | 29.4 | 30.8 | 29.6 | +0.6% | -3.9% | 61.3 | 101.3 | +65.3% | 130.2 |
| Total Costs | (109.4) | (118.7) | (112.5) | +2.9% | -5.2% | (305.2) | (361.3) | 18.4% | (477.1) |
| Cost of Services | (79.0) | (93.5) | (91.9) | +16.4% | -1.7% | (243.8) | (279.7) | +14.7% | (366.2) |
| Cost of Asset Sales | (30.4) | (25.2) | (20.6) | -32.1% | -18.2% | (61.4) | (81.6) | +32.9% | (111.0) |
| Gross Profit | 13.5 | 21.3 | 26.5 | +96.7% | +24.3% | 46.4 | 64.6 | 39.2% | 73.9 |
| Operational Expenses | (7.8) | (7.9) | (11.6) | +49.4% | +46.2% | (22.6) | (26.7) | +18.1% | (33.1) |
| EBIT | 5.7 | 13.4 | 14.9 | +161.2% | +11.3% | 23.8 | 37.9 | 59.2% | 40.9 |
| Margin (% NR from Services) | 6.1% | 12.2% | 13.6% | +7.5 p.p. | +1.4 p.p. | 8.2% | 11.7% | +3.5 p.p. | 9.7% |
| Financial Result | (3.0) | (2.6) | (8.6) | +185.3% | +226.6% | (9.2) | (13.1) | +42.4% | (14.5) |
| Taxes | (0.2) | (1.4) | (2.8) | +1171.4% | +110.0% | (4.7) | (6.0) | +27.7% | (5.2) |
| Net Income | 2.5 | 9.4 | 3.5 | +39.9% | -63.2% | 10.0 | 18.8 | 88.0% | 21.1 |
| Margin (% Total NR) | 2.0% | 6.7% | 2.5% | +0.5 p.p. | -4.2 p.p. | 2.8% | 4.4% | +1.6 p.p. | 3.8% |
| Depreciation | 17.8 | 11.0 | 9.9 | -44.3% | -9.9% | 55.2 | 32.9 | -40.4% | 49.2 |
| EBITDA | 23.5 | 24.4 | 24.8 | +5.6% | +1.7% | 79.1 | 70.7 | -10.6% | 90.1 |
| Margin (% NR from Services) | 25.1% | 22.3% | 22.6% | -2.5 p.p. | +0.3 p.p. | 27.2% | 21.8% | -5.4 p.p. | 21.4% |

3. Consolidated

On July 26, 2021, the minority shareholders attending the Movida Extraordinary General Meeting unanimously approved the corporate restructuring with the purpose of merging the businesses of Movida and CS Frotas. The restructuring consisted of (i) partial spin-off of CS Participações with conversion of the spun-off portion to CS Brasil Holding e Locação S.A.; and (ii) merger of all shares issued by CS Participações into Movida.

The comparisons below are based on pro forma figures, considering only the operations remaining after CS Frotas' partial spin-off in the analyzed periods.

In 3Q21, CS Brazil's net revenues totaled BRL 139.0 million, an increase of 13.2% year-on-year. Net Revenue from Services was up 17.1% y/y. In comparison to the previous quarter, it grew 0.2%. **The positive highlight goes to the GTF with driver activity, which showed growth of 58.2% vs. 3T20 and 6.8% vs. 2T21**, as new contracts were implemented. Net Revenues from Asset Sales were BRL 29.6 million in 3Q21, up 0.6% year-on-year and down 3.9% from the previous quarter, reflecting lower sales volumes but better conditions for used car prices due to the shortage of supply caused by lower production capacity in the automotive sector.

EBIT totaled BRL 14.9 million in 3Q21, an increase of 2.6x YoY and 11.3% vs. 2Q21. EBIT margin reached 13.6% (+7.5 p.p. YoY and +1.4 p.p. 2Q21). Depreciation showed a relevant reduction in 3Q21, -44.3% year-on-year, in line with the changes in the current dynamics and future perspectives about the used car market. **EBITDA totaled BRL 24.8 million in 3T21 (+5.6% y/y and +1.7% vs. 2Q21)**, while EBITDA margin totaled 22.6% (-2.5 p.p. y/y and +0.3 p.p. q/q). The evolution of indicators is particularly due to the higher margin in asset sale, but also because of the growth of the GTF business vis a vis Passenger Transportation.

Net Income totaled BRL 3.5 million in 3Q21 and increase of 39.9% YoY and drop of 63.2% vs. 2Q21. The improvement over the same period last year is mainly explained by the improvement in operating income. In turn, the drop in Net Income compared to 2Q21 is explained by the increase in net financial expenses as a result of higher average net debt in the period and of the interest rates' increase in Brazil.

4. Capital structure

CS Brasil ended September 2021 with a cash position and financial investments of BRL 522.6 million, sufficient to cover the amortization of short-term debt 1.8x. Net debt totaled BRL 439.9 million and leverage was 1.4x at the end of 3Q21.

SIMPAR aims to use Original's platform to become the largest car trading company in Brazil.

1. Main financial highlights

| Original Concessionárias | | | | | | | | | |
|------------------------------------|----------------|----------------|----------------|---------------|---------------|----------------|----------------|----------------|----------------|
| Financial Highlights (R\$ million) | 3Q20 | 2Q21 | 3Q21 | ▲ YoY | ▲ QoQ | 9M20 | 9M21 | ▲ YoY | LTM |
| Gross Revenue | 184.7 | 168.7 | 222.6 | +20.6% | +31.9% | 443.6 | 577.3 | +30.1% | 785.7 |
| Deductions | (8.7) | (7.1) | (10.7) | +23.5% | +50.3% | (24.1) | (26.3) | +9.1% | (36.4) |
| Net Revenue | 176.0 | 161.6 | 211.9 | +20.4% | +31.1% | 419.5 | 551.0 | +31.3% | 749.2 |
| Light Vehicles | 143.2 | 130.1 | 176.3 | +23.1% | +35.5% | 337.0 | 451.7 | +34.0% | 611.7 |
| Direct Sales | 7.2 | 8.2 | 7.8 | +7.6% | -4.4% | 14.3 | 21.7 | +51.7% | 32.6 |
| F&I | 3.7 | 3.2 | 4.0 | +8.3% | +25.4% | 9.2 | 10.6 | +15.2% | 13.9 |
| Post Sales | 21.8 | 20.2 | 23.8 | +9.0% | +18.1% | 59.0 | 67.0 | +13.6% | 91.0 |
| Total Costs | (145.8) | (130.1) | (173.7) | +19.2% | +33.5% | (348.4) | (447.3) | +28.4% | (609.3) |
| Gross Profit | 30.2 | 31.5 | 38.2 | +26.5% | +21.3% | 71.1 | 103.7 | +45.9% | 139.9 |
| Operational Expenses | (20.9) | (16.9) | (25.3) | +20.7% | +49.8% | (61.7) | (67.9) | +10.0% | (93.3) |
| EBIT | 9.3 | 14.6 | 12.9 | +39.5% | -11.5% | 9.4 | 35.9 | +281.9% | 46.6 |
| Margin (% NR from Services) | 5.3% | 9.1% | 6.1% | +0.8 p.p. | -3.0 p.p. | 2.2% | 6.5% | +4.3 p.p. | 6.3% |
| Financial Result | (1.8) | (0.4) | 0.4 | -121.0% | -203.0% | (5.2) | (0.8) | -84.6% | (2.8) |
| Taxes | (2.5) | (4.8) | (4.4) | +77.8% | -7.8% | (1.3) | (11.7) | - | (14.6) |
| Net Income | 5.0 | 9.5 | 8.9 | +78.7% | -5.9% | 2.9 | 23.4 | +706.9% | 29.3 |
| Margin (% Total NR) | 2.8% | 5.9% | 4.2% | +1.4 p.p. | -1.7 p.p. | 0.7% | 4.2% | +3.5 p.p. | 3.9% |
| EBITDA | 13.8 | 18.7 | 17.7 | +28.3% | -5.2% | 22.3 | 48.7 | +118.4% | 64.1 |
| Margin (% NR from Services) | 7.9% | 11.5% | 8.4% | +0.5 p.p. | -3.1 p.p. | 5.3% | 8.8% | +3.5 p.p. | 8.6% |

| Original Concessionárias | | | | | | | | | |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Operational Data | 3Q20 | 2Q21 | 3Q21 | ▲ YoY | ▲ QoQ | 9M20 | 9M21 | ▲ YoY | LTM |
| Number of Vehicles Sold | 16,125 | 14,774 | 11,328 | -29.7% | -23.3% | 31,637 | 35,928 | +13.6% | 53,654 |
| Light Vehicles (Qt.) | 2,701 | 1,695 | 2,316 | -14.3% | +36.6% | 6,332 | 6,102 | -3.6% | 8,484 |
| Direct Sales Light Vehicles (Qt.) | 13,424 | 13,079 | 9,012 | -32.9% | -31.1% | 25,305 | 29,826 | +17.9% | 45,170 |
| Average Ticket of Sales (R\$ Thousand) | 55.1 | 79.4 | 79.5 | +44.2% | +0.1% | 55.8 | 76.9 | +37.8% | 75.0 |

Original Concessionárias recorded Total Net Revenue of BRL 211.9 million in 3Q21, (+20.4% YoY and +31.1% vs. 2Q21). The volume of cars sold at retail, which does not include direct sales, totaled 2,316 units in 3Q21, compared to 1,695 in 2Q21 and 2,701 in 3Q20. The global lack of semiconductors, an essential item for automobile manufacturing, has reduced the pace of the factories and explains the modest sales volume of the Brazilian vehicle market and the retraction in comparison with the same period of the previous year.

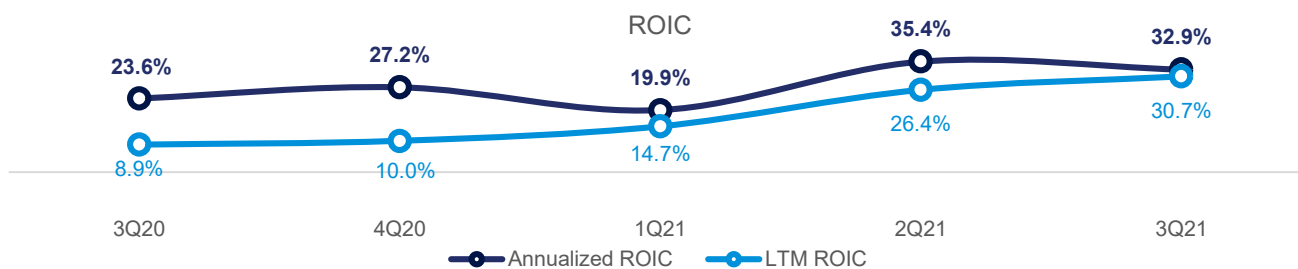
Original's recorded **EBITDA of BRL 17.7 million** in 3Q21 (+28.3% YoY and +5.2% over 2Q21), **while EBITDA margin totaled 8.4%** (+0.5 p.p. YoY and -3.1 p.p. over 2Q21). The low inventory of new and used cars in the market allowed for price adjustments in order to preserve or overcome the margins and tickets practiced in previous quarters. In 3Q21, the average retail sales ticket totaled BRL 79.5 thousand, +44.2% over 3Q20 and in line with the previous quarter. We emphasize that 2Q21 had a positive non-recurring impact of BRL 8.5 million in EBITDA related to extemporaneous credits and compensation on the closure of the activities of one of the dealerships in Brazil.

Net Income totaled BRL 8.9 million in 3Q21, compared to Net Income of BRL 9.5 million in 2Q21, and Net Income of BRL 5.0 million in 3Q20. The net margin was 4.2% in 3Q21, -1.7 p.p. when compared to 2Q21 and +1.4 p.p. versus 3Q20.

2. Capital structure

Original ended 3Q21 with a net cash position of BRL 99.7 million, an increase of 26.9% year-on-year and 18.1% compared to 2Q21, mainly due to inventory reduction and lower vehicle purchases in the period.

3. Return



Original's 3Q21 LTM ROIC totaled 30.7%, +4.3 p.p. compared to 2Q21 ROIC, mainly due to higher operating income in the last twelve months ended in the third quarter compared to 2Q21. The annualized ROIC for the quarter totaled 32.9%, -2.5 p.p. in relation to 2Q21, whose comparison base was positively impacted by non-recurring items, as described above.

With SIMPAR's support, BBC has intensified the development of its digital platform and started offering credit to truckers with the aim of becoming the main means of payment and financing for the cargo transportation ecosystem and apps in Brazil.

New CEO of BBC Leasing & Conta Digital.

In line with its strategic planning and building the foundations and pillars of its growth, SIMPAR announced the arrival of Paulo Caffarelli to the position of CEO of its financial services company, BBC Leasing & Conta Digital on October 14, 2021. The executive will be responsible for BBC's transformation plan and for contributing to SIMPAR's ecosystem.

1. Main financial highlights

| BBC | | | | | | | | | |
|------------------------------------|-------|-------|-------|-----------|------------|--------|--------|-----------|--------|
| Financial Highlights (R\$ million) | 3Q20 | 2Q21 | 3Q21 | ▲ YoY | ▲ QoQ | 9M20 | 9M21 | ▲ YoY | LTM |
| Gross Revenue | 12.7 | 11.4 | 11.9 | -6.3% | +5.0% | 36.8 | 34.7 | -5.7% | 47.5 |
| Deductions | (1.0) | (1.2) | (1.3) | +24.9% | +5.5% | (3.0) | (3.6) | +20.0% | (4.9) |
| Net Revenue | 11.7 | 10.1 | 10.6 | -9.0% | +5.0% | 33.9 | 31.1 | -8.3% | 42.6 |
| Total Costs | (2.6) | (2.5) | (2.0) | -20.8% | -17.5% | (8.1) | (6.8) | -16.0% | (9.5) |
| Gross Profit | 9.1 | 7.7 | 8.6 | -5.8% | +12.1% | 25.8 | 24.3 | -5.8% | 33.1 |
| Operational Expenses | (5.1) | (4.6) | (4.1) | -19.3% | -11.6% | (14.8) | (13.2) | -10.8% | (17.1) |
| EBIT | 4.1 | 3.0 | 4.5 | +11.2% | +48.5% | 11.0 | 11.1 | +0.9% | 16.0 |
| Margin (% NR from Services) | 34.6% | 29.9% | 42.3% | +7.7 p.p. | +12.4 p.p. | 32.5% | 35.9% | +3.4 p.p. | 37.5% |
| Financial Result | (1.4) | (1.2) | (1.5) | +7.2% | +24.1% | (3.7) | (3.9) | 5.4% | (5.2) |
| Taxes | (1.0) | (0.8) | (1.3) | +32.7% | +55.2% | (2.5) | (3.1) | 24.0% | (4.5) |
| Net Income | 1.7 | 1.0 | 1.7 | +2.0% | +71.8% | 4.7 | 4.1 | -12.8% | 6.3 |
| Margin (% Total NR) | 14.5% | 9.9% | 16.2% | +1.7 p.p. | +6.3 p.p. | 14.0% | 13.2% | -0.8 p.p. | 14.7% |
| EBITDA | 4.1 | 3.1 | 4.5 | +11.0% | +48.1% | 11.4 | 11.2 | -1.8% | 16.0 |
| Margin (% NR from Services) | 34.8% | 30.1% | 42.5% | +7.7 p.p. | +12.4 p.p. | 33.6% | 36.0% | +2.4 p.p. | 37.6% |
| Operations (Qt.) | 350 | 519 | 523 | +49.4% | +0.8% | 1,310 | 1,468 | +12.1% | 1,969 |
| Present Value of Operations | 175.2 | 209.5 | 229.1 | +30.7% | +9.4% | 175.2 | 229.1 | +30.8% | 229.1 |

In 3Q21, BBC recorded Net Revenue of BRL 10.6 million (-9.0% year-on-year and +5.0% compared to 2Q21). During the quarter, the institution conducted 523 credit operations, while the balance of the credit portfolio at the end of the period totaled BRL 229.1 million (+30.7% YoY).

EBIT totaled BRL 4.5 million in 3Q21, an increase of 11.2% year-on-year and 48.5% over 2Q21. EBIT margin reached 42.3% (+7.7 p.p. year-on-year and +12.4 p.p. vs. 2Q21). EBITDA totaled R\$4.5 million in 3Q21, an increase of 11.0% YoY and 48.1% vs. 2Q21. EBITDA margin reached 42.5% (+7.7 p.p. vs. 3Q20 and +12.4 p.p. vs. 2Q21). The margin improvement is explained by operational optimizations such as the reduction of personnel expenses and bad credit provisions.

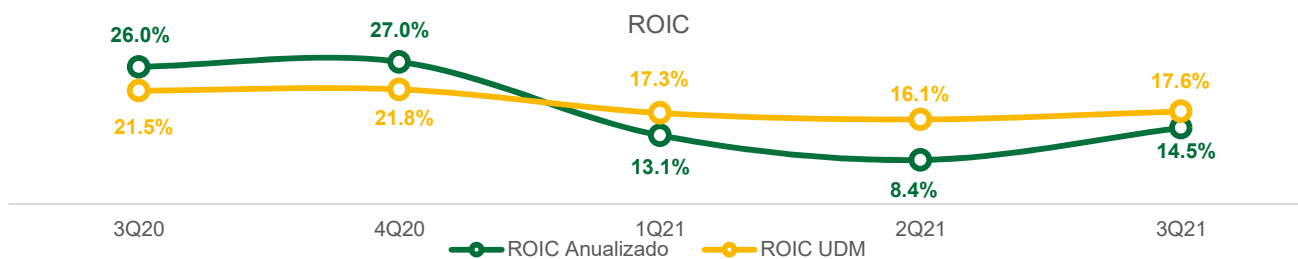
Net income reached BRL 1.7 million in 3Q21, compared to BRL 1.7 million in 3Q20 and BRL 1.0 million in 2Q21.

BBC continues to offer financial alternatives to facilitate access to used trucks, buses, cars, machinery and equipment, as well as electronic means of payment for freight.

2. Capital structure

BBC ended 3Q21 with a net cash position of BRL 43.2 million, a drop of 29.8% year-on-year and +47.4% compared to 2Q21.

3. Return



3Q21 LTM ROIC totaled 17.6%, +1.5 p.p. compared to 2Q21 LTM ROIC, mainly due to the slight increase in Operating Income compared to the previous quarter and higher net cash.

CAPITAL STRUCTURE - HOLDING

SIMPAR Holding maintained its cash strength, **sufficient to cover the amortization of short-term debt 15.0x**. Liquidity totaled BRL 3.1 billion at the end of 3Q21 and **fully covers the debt until mid-2031**. In turn, the **average cost of the post-tax net debt increased by 500bps YoY**, from 2.8% p.a. in 3Q20 to 7.9% p.a. in 3Q21. At the end of 3Q21, net debt totaled BRL 2.4 billion, an increase of 56% compared to the same period last year and 11% higher compared to June 2021, in view of the anticipation of a possible macroeconomic scenario of volatility for 2022.

Cash evolution and indebtedness - Holding (BRL million)

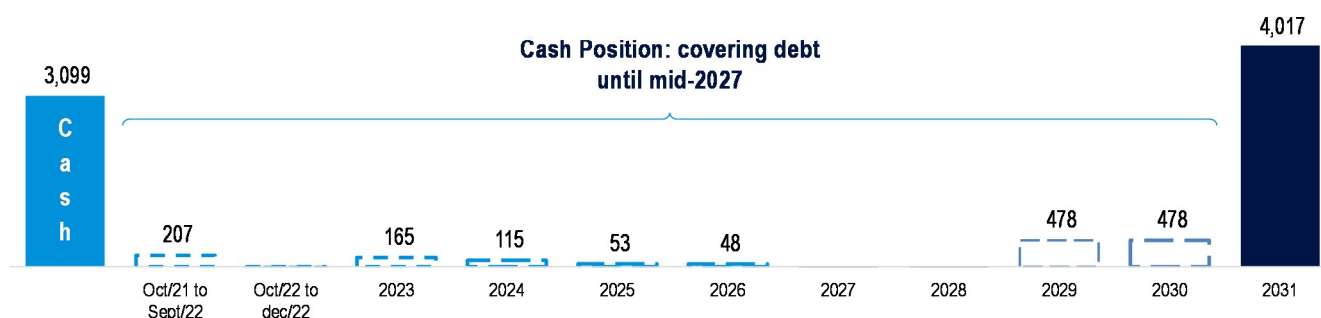
| Indebtedness - SIMPAR Holding (R\$ million) | 3Q20 | 4Q20 | 1Q21 | 2Q21 | 3Q21 |
|--|----------------|----------------|----------------|----------------|----------------|
| Cash and Investments ¹ | 2,221.6 | 2,182.7 | 3,098.3 | 2,585.5 | 3,099.4 |
| Cash and Investments - Book value | 4,876.1 | 4,666.0 | 5,797.9 | 4,930.0 | 5,635.1 |
| Credit note - CLN | (2,654.5) | (2,483.3) | (2,699.6) | (2,344.5) | (2,535.7) |
| Gross debt ¹ | 3,760.9 | 3,712.7 | 5,081.6 | 4,746.0 | 5,506.4 |
| Gross debt - Book value | 6,415.4 | 6,196.0 | 7,781.2 | 7,090.5 | 8,042.1 |
| Credit note - CLN | (2,654.5) | (2,483.3) | (2,699.6) | (2,344.5) | (2,535.7) |
| Borrowings ¹ | 3,552.3 | 3,331.8 | 4,572.2 | 3,947.5 | 3,221.7 |
| Local Bonds | 629.0 | 598.0 | 603.4 | 574.5 | 2,047.9 |
| Finance lease payable | - | - | - | - | 99.1 |
| Confirming payable | - | - | - | - | - |
| Debt Swap MTM | (420.4) | (217.1) | (94.1) | 224.1 | 137.6 |
| Net Debt | 1,539.3 | 1,530.0 | 1,983.2 | 2,160.5 | 2,407.0 |
| Short-term gross debt | 133.4 | 226.9 | 201.1 | 289.2 | 207.0 |
| Long-term gross debt ¹ | 3,627.5 | 3,485.8 | 4,880.4 | 4,456.8 | 5,299.4 |
| Average Cost of Net Debt (p.a.) | 4.3% | 4.3% | 6.9% | 9.2% | 11.9% |
| Average Cost of Net Debt (Post Taxes) (p.a.) | 2.8% | 2.8% | 4.6% | 6.1% | 7.9% |
| Average Cost of Gross Debt (p.a.) | 3.0% | 3.0% | 4.0% | 6.3% | 8.3% |
| Average Cost of Gross Debt (Post Taxes) (p.a.) | 2.0% | 2.0% | 2.6% | 4.2% | 5.5% |
| Average term of gross debt (years) | 3.7 | 3.4 | 7.4 | 7.2 | 7.7 |
| Average term of net debt (years) | 4.0 | 3.7 | 9.8 | 9.5 | 9.3 |

¹ Excludes BRL 2,535.7 million from the structure to internalize SIMPAR's Bond

Gross Debt Amortization Schedule in 3Q21 - SIMPAR Holding

9.5 YEARS
Average Term of Net Debt

15,0x COVERAGE
Short-term debt



CAPITAL STRUCTURE - CONSOLIDATED

Vamos follow-on of BRL 1.1 billion (100% primary) and the BRL 5.6 billion raised from other funding and debt extensions made by the holding and its subsidiaries in 3Q21 will allow for the Company's growth in the years to come.

With the financial management of recent months, we are structured to accelerate the pace of growth of our subsidiaries and develop new businesses, expanding returns and respecting the commitment to gradually reduce leverage, which reached 3.3x.

SIMPAR reinforced its capital structure, having its capacity increased in its debt amortization profile, which lengthened the average net debt term to 8.6 years in 3Q21 (4.3 years in 4Q20), as well as by the recurrent access to the exchange market reflected in four listed companies.

We intensified our liability management agenda in the quarter, aiming to anticipate a possible macroeconomic volatility scenario in 2022. In September, we completed **Vamos follow-on in the amount of BRL 1.1 billion**. The 100% primary transaction strengthened the company's cash.

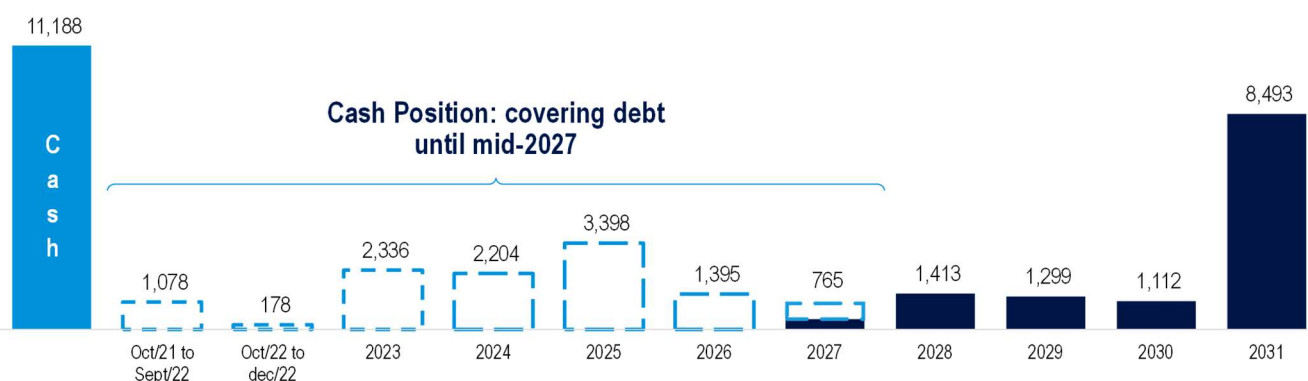
In addition, we completed the **funding or extension of debts totaling BRL 5.6 billion in 3Q21**, with highlights to: (i) SIMPAR holding debentures in the amount of BRL 1.5 billion and maturities in 2029, 2030 and 2031; (ii) retap of Movida's bonds of USD 300 million with bullet maturity in 2031; (iii) Movida debentures in the amount of BRL 1.75 billion, with maturities from 2025 to 2031; and (iv) rescheduling of JSL's 10th and 12th debenture issues in the amount of BRL 715 million, with maturities from 2026 to 2028.

SIMPAR maintained its cash strength, **sufficient to cover the amortization of short-term debt 10.4x and that cover our debts until mid-2027**. Liquidity totaled BRL 11.2 billion at the end of 3Q21. In turn, the **average cost of the post-tax net debt increased by 204bps YoY**, from 3.1% p.a. in 3Q20 to 5.2% p.a. in 3Q21. At the end of 3Q21, net debt totaled BRL 12.5 billion, an increase of 64% compared to the same period last year and 16% higher compared to June 2021, given the use of resources to accelerate the group's growth.

Gross Debt Amortization Schedule in 3Q21

8.6 YEARS
Average Term of Net Debt

10.4x COVERAGE
Short-term debt



Cash evolution and indebtedness – Consolidated (BRL million)

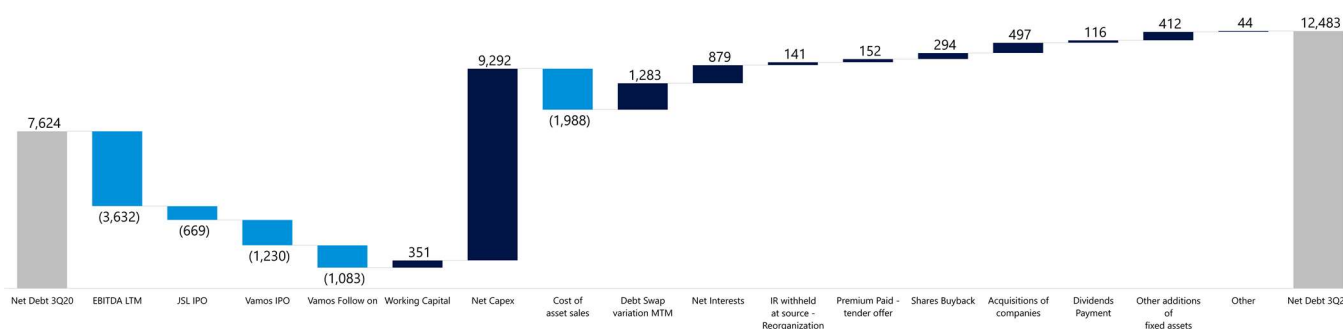
| Indebtedness - SIMPAR Consolidated (R\$ million) | 3Q20 | 4Q20 | 1Q21 | 2Q21 | 3Q21 | Sept/21 |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|---------|
| Cash and Investments ¹ | 5,206.4 | 5,994.5 | 8,295.2 | 7,672.2 | 11,187.5 | - |
| Cash and Investments - Book value | 7,861.0 | 8,477.9 | 13,416.2 | 12,174.1 | 16,646.9 | - |
| Credit note - CLN ² | (2,654.5) | (2,483.3) | (2,699.6) | (2,344.5) | (2,535.7) | - |
| 4131 ³ | - | - | (2,421.4) | (2,157.3) | (2,923.6) | - |
| Gross debt ¹ | 12,830.4 | 14,465.1 | 17,790.1 | 18,454.6 | 23,670.1 | - |
| Gross debt - Book value | 15,485.0 | 16,948.5 | 22,911.1 | 22,956.4 | 29,129.5 | - |
| Credit note - CLN ² | (2,654.5) | (2,483.3) | (2,699.6) | (2,344.5) | (2,535.7) | - |
| Credit note - CLN ² | - | - | (2,421.4) | (2,157.3) | (2,923.6) | - |
| Borrowings ¹ | 7,677.1 | 7,848.1 | 11,621.6 | 10,965.7 | 11,781.3 | - |
| Local Bonds | 5,118.4 | 6,560.8 | 5,981.2 | 6,796.7 | 10,898.4 | - |
| Finance lease payable | 356.8 | 313.4 | 255.7 | 215.6 | 298.5 | - |
| Confirming payable | 269.5 | 157.9 | - | 3.2 | - | - |
| Debt Swap MTM | (591.3) | (415.0) | (68.2) | 473.3 | 691.9 | - |
| Net Debt | 7,624.0 | 8,470.6 | 9,494.9 | 10,782.3 | 12,482.6 | - |
| Short-term gross debt | 1,640.1 | 1,229.0 | 1,229.3 | 1,130.1 | 1,078.1 | - |
| Long-term gross debt ¹ | 11,190.4 | 13,236.2 | 16,560.9 | 17,324.5 | 22,592.0 | - |
| Average Cost of Net Debt (p.a.) | 4.7% | 4.6% | 5.5% | 6.7% | 7.8% | 9.3% |
| Average Cost of Net Debt (Post Taxes) (p.a.) | 3.1% | 3.1% | 3.6% | 4.4% | 5.2% | 6.1% |
| Average Cost of Gross Debt (p.a.) | 3.8% | 3.7% | 4.1% | 5.1% | 6.7% | 7.8% |
| Average Cost of Gross Debt (Post Taxes) (p.a.) | 2.5% | 2.4% | 2.7% | 3.4% | 4.4% | 5.1% |
| Average term of gross debt (years) | 3.1 | 3.1 | 5.5 | 5.0 | 5.0 | - |
| Average term of net debt (years) | 4.2 | 4.3 | 8.4 | 7.7 | 8.6 | - |

¹ Excludes BRL 2,535.7 million from the structure to internalize SIMPAR's Bond and BRL 2923.6 million from the structure to internalize Movida's Bond, which equally impacts cash and gross debt.

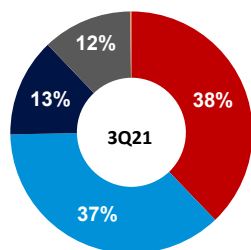
² The amount related to CLN refers to the investment with the financial institution hired to internalize the funds raised from the Senior Notes (Bonds) by issuing a debt mirror-image instrument of the bond in Brazil. For this reason, the CLN balance is fully deducted from gross debt to eliminate the effect of duplication caused by the debt mirror-image instrument.

³ The amount related to 4131 refers to the investment with the financial institution hired to internalize the funds raised from the Senior Notes (Bonds) by issuing a debt mirror-image instrument of the bond in Brazil. For this reason, the 4131 balance is fully deducted from gross debt to eliminate the effect of duplication caused by the debt mirror-image instrument.

Consolidated Net Debt Evolution (BRL million)

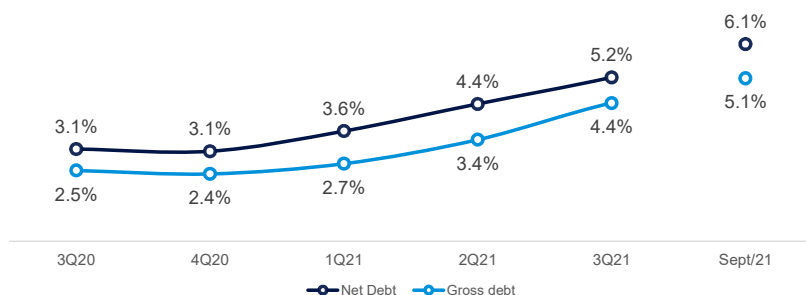


Debt Breakdown by Rate Type



■ CDI ■ CDI+ Fixed Spread ■ CDI with CAP 1 ■ Pre ■ Others

Average cost of post-tax debt (p.a.)



¹ Includes debts protected by derivative financial instruments that ensure a cap loss limit and that benefit with the CDI drop in a scenario where the Company raises loans at a floating rate.

Financial Result

| SIMPAR - Consolidated | | | | | | | | | |
|--------------------------------|----------------|----------------|----------------|----------------|---------------|----------------|----------------|----------|----------------|
| Financial Result (R\$ million) | 3Q20 | 2Q21 | 3Q21 | ▲ YoY | ▲ QoQ | 9M20 | 9M21 | ▲ YoY | LTM |
| Financial Revenues | 105.5 | 10.1 | 210.2 | +99.2% | - | 565.4 | 445.5 | -21.2% | 559.5 |
| Financial Expenses | (261.2) | (191.1) | (526.9) | +101.7% | +175.7% | (788.3) | (1,173.0) | +48.8% | (1,438.9) |
| Debt Service Expenses | (237.0) | (171.1) | (540.7) | +128.1% | +216.0% | (691.5) | (1,121.0) | +62.1% | (1,388.3) |
| Other Financial Expenses | (24.3) | (20.1) | 13.8 | -156.8% | -168.7% | (96.8) | (52.0) | -46.3% | (50.6) |
| Financial Result | (155.7) | (181.0) | (316.7) | +103.4% | +75.0% | (222.9) | (727.5) | - | (879.4) |

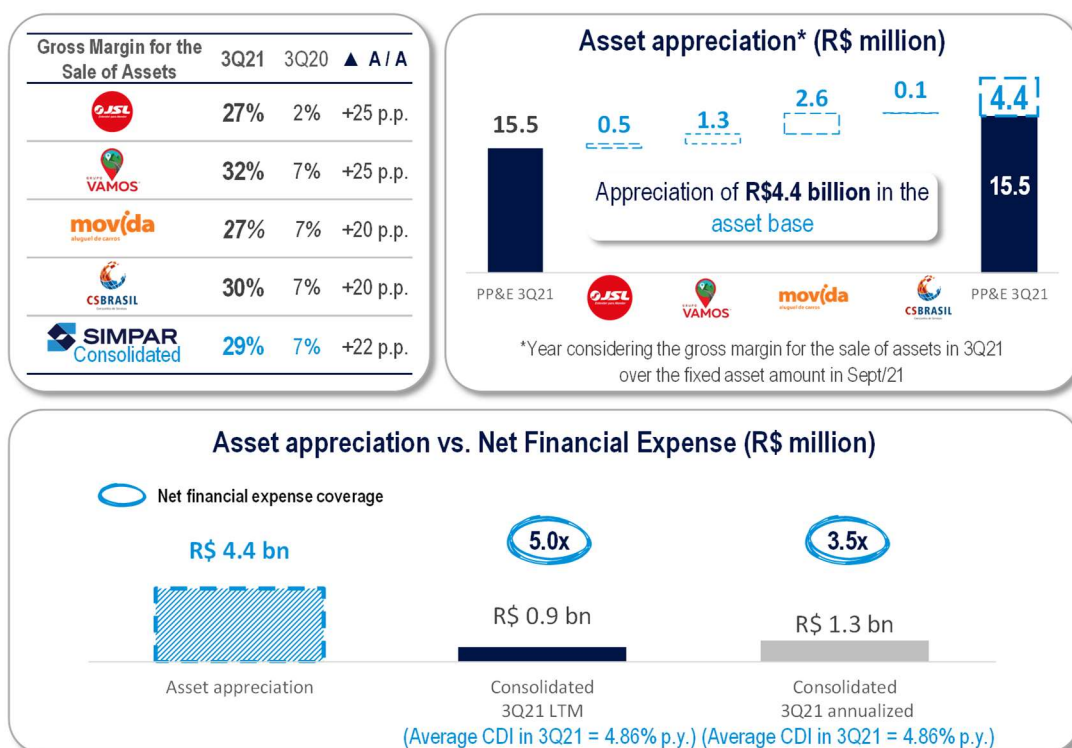
Net Financial Expenses totaled BRL 316.7 million in 3Q21, an increase of 75.0% compared to the previous quarter and 103.4% compared to 3Q20, mainly due to the increase in net debt as a reflection of investments made for the group's growth, as well as to the increase in the average cost of debt, which accompanied the recent rise in interest rates in the country.

In the quarterly comparison, we highlight that there was an increase in average net debt of 14.7%, while the average cost of net debt increased 17.3% (from 6.7% in 2Q21 to 7.8% in 3Q21), with the remaining 43% variation linked to non-recurring revenues in 2Q21 stemming from the credit reversal of the repurchase provision of the SIMPAR Bond and swap gain on Movida.

In the quarterly comparison, average net debt grew 26.4%, while the average cost of debt grew 65.5% (from 4.7% in 2Q21 to 7.8% in 3Q21), with the remaining 12% variation linked to other factors.

We point out that, as a counterpart to the increase in financial expenses:

- (i) About 80% of the SIMPAR's consolidated cash generation comes from long-term contracts, which are protected by provisions establishing adjustments based on inflation indexes;
- (ii) There was an increase in the value of assets compared to book value of about BRL 4.4 billion, which mitigates in the short term the effects of the interest rate hike observed in the current scenario, and which is 5 times higher than the net financial expenses of the last twelve months or 3.5 times higher than the annualized net financial expenses of 3Q21;
- (iii) Based on the quality of our asset purchases in recent years the change in the level of prices for new cars, we consider that the gross margin from the sale of assets could be even higher.



Leverage indicators

| Leverage Indicators ¹ | 3Q20 | 4Q20 | 1Q21 | 2Q21 | 3Q21 | Covenants | Event |
|----------------------------------|-------|-------|-------|------|------|-----------|-------------|
| Net Debt / EBITDA-A | 1.5x | 1.7x | 1.9x | 2.0x | 2.2x | Max 3.5x | Maintenance |
| Net Debt / EBITDA | 3.3x | 3.5x | 3.7x | 3.3x | 3.3x | Max 4.0x | Incurrence |
| EBITDA-A / Net interest expenses | 12.8x | 13.5x | 11.6x | 7.4x | 6.5x | Min 2,0x | Maintenance |

(1) To calculate the covenants, EBITDA does not consider the impairment

Leverage, measured by net debt over EBITDA¹, was 3.3x in 3Q21, stable compared to the previous quarter and to the same period last year, even as we heavily invest in future growth. Compared to 4Q20, the drop was of 0.2x. In turn, net debt/EBITDA-A¹ ratio totaled 2.2x in 3Q21, vs. 1.5x in 3Q20 and 2.0x in 2Q21. The above indicators take into account the methodology for calculating net debt that is included in the covenants in the executed issue deeds.

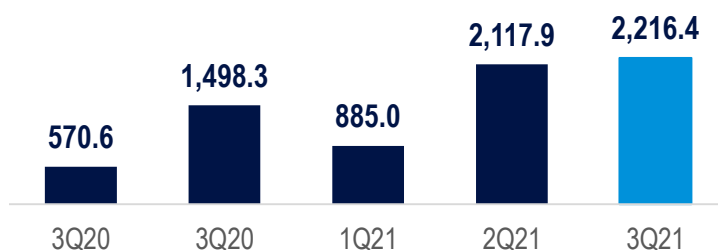
Below are the net debt and EBITDA breakdowns used to calculate the Net Debt/EBITDA LTM indicator:

| Net Debt Conciliation (R\$ million) | 3Q21 |
|---|-----------------|
| Gross Debt | 28,856.7 |
| (+) Loans, borrowing, Debentures and leases | 28,437.6 |
| (+) Derivative financial instruments | 691.9 |
| (+) Hedge reserve - Statements of changes in equity | (272.8) |
| (-) Cash and equivalents and securities, marketable securities and financial investments | 16,646.9 |
| NET DEBT | 12,209.8 |

| EBITDA reconciliation (R\$ million) | 3T21 LTM |
|---|----------------|
| Accounting Net Income | 1,222.1 |
| Loss from discontinued operations | - |
| Financial Result | 879.4 |
| Income tax and Social contribution | 522.3 |
| Depreciation / Amortization | 829.3 |
| Amortization (IFRS 16) | 179.2 |
| Accounting EBITDA | 3,632.2 |
| EBITDA LTM Acquired Companies | 164.2 |
| Provision for impairment losses of non-financial assets | (50.1) |
| Provision for impairment losses on accounts receivable (Movida) - effects COVID19 | (17.9) |
| Equity income result | 1.1 |
| Covenant EBITDA | 3,729.5 |

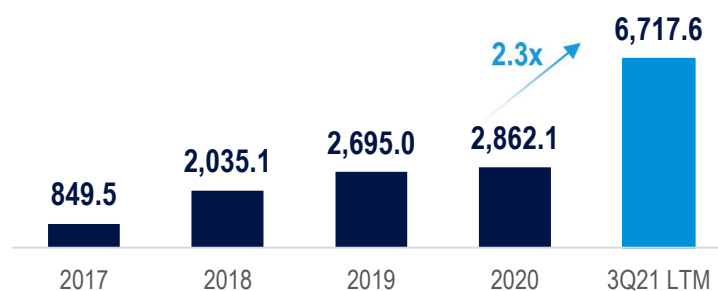
INVESTMENTS

Quarterly Evolution - Net Capex

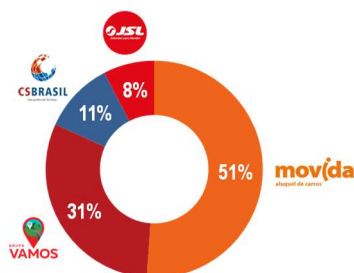


Annual Evolution - Net Capex

Capex 3T21 LTM is 2.3x higher than 2020



Net Capex Ratio 9M21



Net Capex in 3Q21 totaled BRL 2.2 billion, 5% higher than the Net Capex of 2Q21, which was BRL 2.1 billion, particularly directed to the sale of light vehicles, trucks, and tractors.

YTD 2021, Net Capex reached BRL 5.2 billion, 1.8x higher than the entire investment made along 2020, in line with our focus to accelerate capital deployment in new contracts that offer consistent returns. Investments were split among: Movida (51%), Vamos (31%), CS Brasil (11%) and JSL (8%).

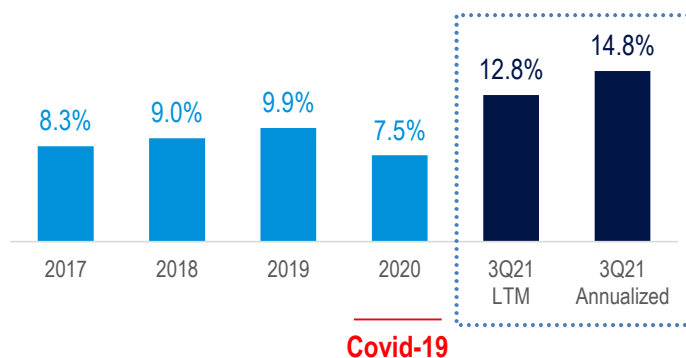
FREE CASH FLOW

| Cash Flow (R\$ million) | 3Q20 LTM | 3Q21 LTM | Var. 3Q21 LTM x 3Q20 LTM (R\$) | Var. 3Q21 LTM x 3Q20 LTM (%) |
|---|----------------|------------------|-----------------------------------|---------------------------------|
| EBITDA | 1,985.1 | 3,632.2 | 1,647.1 | 83% |
| Change in Working Capital | 137.6 | (350.5) | (488.1) | -354.8% |
| Cost of sale of assets used in lease and services rendered | 2,773.8 | 1,988.1 | (785.7) | -28.3% |
| Renewal Capex | (1,858.6) | (2,915.0) | (1,056.4) | 56.8% |
| Cash Flow from Operations | 3,037.8 | 2,354.8 | (683.0) | -22% |
| (-) Taxes | (395.0) | (141.2) | 253.8 | -64.3% |
| (-) Other Capex | (72.3) | (152.7) | (80.4) | 111.2% |
| Cash Flow Before Expansion | 2,570.5 | 2,060.9 | (509.6) | -20% |
| (-) Expansion Capex | (2,535.4) | (5,945.1) | (3,409.8) | 134.5% |
| (-) Companies Acquisitions | (209.4) | (497.2) | (287.9) | - |
| Free Cash flow Generated (Consumed) after Growth and before Interest | (174.2) | (4,381.5) | (4,207.3) | 2415% |

Free cash generated before SIMPAR growth in 3Q21 LTM was around BRL 2.4 billion, down 22.5% YoY. Despite **the significant growth in cash generated by operating activities (+83.0% y/y)**, the renewal capex increased 56.8%, a consequence of the normalization of the volume of vehicles purchased after the lower volume of cars purchased during the restrictions imposed by the pandemic in 2020. Investment for fleet growth totaled BRL 5.9 billion, mainly targeted at Movida, Vamos, and CS Brasil. Free cash consumed after growth and before interest totaled BRL 4.4 billion in 3Q21 LTM, following SIMPAR's strategic plan to accelerate growth by deploying capital in new contracts that offer consistent returns.

RETURN

Evolution - Consolidated ROIC

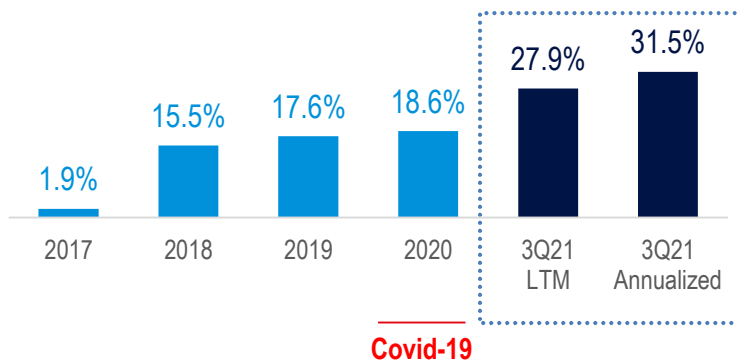


| ROIC 3Q21 LTM (R\$ million) | SIMPAR | JSL | Vamos | CS Brasil | Original Concessionárias | BBC | Movida |
|--|-----------------|----------------|----------------|--------------|-----------------------------|---------------|----------------|
| EBIT 3Q21 LTM | 2,623.8 | 532.2 | 620.3 | 210.8 | 46.6 | 16.0 | 1,280.7 |
| Taxes | (781.3) | (115.9) | (193.3) | (74.1) | (15.5) | (6.6) | (378.1) |
| NOPLAT | 1,842.5 | 416.3 | 427.0 | 136.7 | 31.1 | 9.3 | 902.6 |
| Average Net Debt ² | 10,053.3 | 1,990.4 | 1,636.3 | 614.0 | (89.1) | (52.3) | 3,924.3 |
| Average Equity ² | 4,384.4 | 1,380.5 | 1,620.4 | 332.9 | 190.7 | 105.3 | 2,697.7 |
| Average Invested Capital ² | 14,437.7 | 3,370.9 | 3,256.7 | 946.9 | 101.6 | 53.0 | 6,622.0 |
| ROIC 3Q21 LTM | 12.8% | 12.3% | 13.1% | 14.4% | 30.7% | 17.6% | 13.6% |

¹ Considers elimination between companies and Holding debt

² Considers the average between the current period and September 2020

Evolution - Consolidated ROE



| ROE 3Q21 LTM (R\$ million) | SIMPAR Consolidated | SIMPAR Consolidated (Controlling Shareholder Participation in Companies) |
|-------------------------------|------------------------|---|
| Net Income | 1,222.1 | 771.0 |
| Average Equity ¹ | 4,384.4 | 2,597.3 |
| ROE 2Q21 LTM | 27.9% | 29.7% |

¹ Considers the average between the current period and September 2021

CAPITAL MARKET

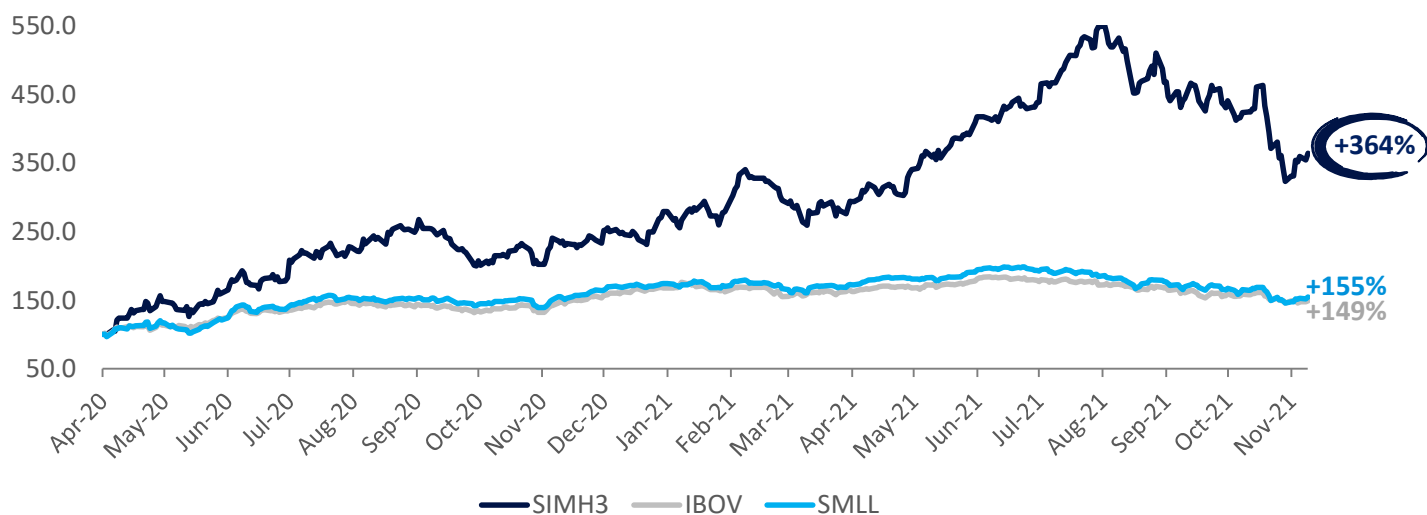
Stock Performance

On November 09, 2021, SIMH3 shares were quoted at R\$11.56, an appreciation of 364% when compared to April 1, 2020. On November 10, 2021, the Company had a total of 814,111,422 shares, with 12,365,126 held in treasury

SIMPAR is listed on B3's Novo Mercado, and its shares are included in:

-  S&P/B3 Brazil ESG
-  S&P/B3 Brazil BMI
-  IGCX (Special Corporate Governance Stock Index)
-  IGC-NM (Corporate Governance Index - Novo Mercado)
-  ITAG (Special Tag-Along Stock Index)
-  IBRA (Brazil Broad-Based Index)
-  IGCT (Corporate Governance Trade Index)
-  SMLL (Índice Small Caps)
-  MSCI Brazil Small Cap Index
-  MSCI Emerging Markets Small Cap Index
-  FTSE Global Equity Index Series Latin America

Performance Comparison SIMH3, IBOV and SMLL11 (from April 1, 2020, to November 09, 2021 - Base 100)



Simpar S.A.
Statements of financial position
As at September 30, 2021 and December 31, 2020
In thousands of Brazilian Reais

| Assets | Note | Parent company | | Consolidated | |
|--|-------------|------------------|------------------|-------------------|-------------------|
| | | 09/30/2021 | 12/31/2020 | 09/30/2021 | 12/31/2020 |
| Current | | | | | |
| Cash and cash equivalents | 5 | 333,446 | 273,844 | 5,168,084 | 409,601 |
| Marketable securities and financial investments | 6 | 2,031,829 | 866,692 | 11,475,516 | 7,918,780 |
| Derivative financial instruments | 4.3 (b)(ii) | - | 66,213 | 147 | 80,380 |
| Trade receivables | 7 | - | - | 2,779,127 | 1,934,446 |
| Inventories | 8 | - | - | 378,180 | 213,017 |
| Fixed assets available for sale | 9 | - | - | 459,638 | 320,879 |
| Taxes recoverable | 10 | - | 67 | 162,229 | 160,490 |
| Income tax and social contribution recoverable | 24.3 | 45,563 | 18,519 | 283,454 | 298,451 |
| Prepaid expenses | | 801 | 610 | 115,248 | 58,314 |
| Dividends receivable | 25.1 | 45,152 | 47,290 | - | - |
| Related parties | 25.1 | - | 62,365 | - | - |
| Advances to third parties | | 1,602 | 71 | 72,564 | 43,689 |
| Other credits | | 5,768 | 28,576 | 47,066 | 57,825 |
| | | 2,464,161 | 1,364,247 | 20,941,253 | 11,495,872 |
| Noncurrent | | | | | |
| Long-term assets | | | | | |
| Marketable securities and financial investments | 6 | 59,766 | 108,273 | 3,289 | 149,483 |
| Derivative financial instruments | 4.3 (b)(ii) | - | 150,918 | 45,705 | 334,642 |
| Trade receivables | 7 | - | - | 125,865 | 104,684 |
| Taxes recoverable | 10 | - | - | 312,407 | 151,909 |
| Income tax and social contribution recoverable | 24,3 | - | - | 40,330 | 66,664 |
| Judicial deposits | 23 | - | - | 92,751 | 75,532 |
| Deferred income tax and social contribution | 24.1 | 92,859 | - | 412,573 | 161,215 |
| Related parties | 25.1 | 70,966 | 45,189 | - | - |
| Indemnification assets due to business combination | 23.2 | - | - | 305,950 | 103,783 |
| Other credits | | 15,025 | 14,691 | 83,868 | 82,984 |
| | | 238,616 | 319,071 | 1,422,738 | 1,230,896 |
| Investments | 11,1 | 5,488,158 | 3,403,225 | 24,978 | 16,584 |
| Property and equipment | 12 | 157,167 | 70,416 | 17,425,606 | 11,747,476 |
| Intangible assets | 13 | 1,387 | 902 | 1,267,480 | 1,071,420 |
| | | 5,885,328 | 3,793,614 | 20,140,802 | 14,066,376 |
| Total assets | | 8,349,489 | 5,157,861 | 41,082,055 | 25,562,248 |

Simpar S.A.
Statements of financial position
As at September 30, 2021 and December 31, 2020
In thousands of Brazilian Reais

| Liabilities and equity | Note | Parent company | | Consolidated | |
|---|------|------------------|------------------|-------------------|-------------------|
| | | 09/30/2021 | 12/31/2020 | 09/30/2021 | 12/31/2020 |
| Current | | | | | |
| Trade payables | 14 | 28,790 | 642 | 2,124,889 | 2,135,298 |
| Floor plan | 15 | - | - | 142,060 | 71,844 |
| Supplier financing - car makers | 16 | - | - | - | 157,923 |
| Loans and borrowings | 17 | 26,654 | 76,879 | 473,286 | 1,284,761 |
| Debentures | 18 | 176,917 | 51,277 | 544,970 | 592,595 |
| Leases payable | 19 | 19,159 | - | 113,855 | 131,092 |
| Right-of-use leases | 20 | - | - | 324,387 | 101,600 |
| Assignment of receivables | 21 | - | - | 6,260 | 6,043 |
| Social and labor liabilities | 22 | 15,735 | 7,516 | 462,694 | 270,006 |
| Income tax and social contribution payable | 24.3 | - | 8,586 | 58,894 | 18,679 |
| Tax liabilities | | 6,707 | - | 146,794 | 103,291 |
| Dividends and interest on capital payable | | 3,614 | 72,622 | 21,529 | 97,856 |
| Advances from customers | | - | - | 192,082 | 177,170 |
| Related parties | 25.1 | - | - | 453 | 550 |
| Other payables | | 7,919 | 7,978 | 512,220 | 376,150 |
| | | 285,495 | 225,500 | 5,124,373 | 5,524,858 |
| Noncurrent | | | | | |
| Loans and borrowings | 17 | 2,508,925 | 2,408,670 | 16,767,376 | 9,046,647 |
| Debentures | 18 | 1,871,023 | 546,724 | 10,353,431 | 5,968,161 |
| Leases payable | 19 | 79,955 | - | 184,675 | 182,314 |
| Right-of-use leases | 20 | - | - | 419,081 | 390,965 |
| Assignment of receivables | 21 | - | - | 1,122 | 6,043 |
| Derivative financial instruments | | 137,610 | - | 737,743 | - |
| Tax liabilities | | - | - | 29,568 | 15,992 |
| Provision for judicial and administrative litigation | 23.2 | - | - | 383,274 | 181,865 |
| Deferred income tax and social contribution | 24.1 | - | 61,909 | 952,252 | 621,467 |
| Related parties | 25.1 | 528 | 528 | 528 | 528 |
| Other payables | | 59,123 | 21,932 | 425,389 | 399,558 |
| | | 4,657,164 | 3,039,763 | 30,254,439 | 16,813,540 |
| Total liabilities | | 4,942,659 | 3,265,263 | 35,378,812 | 22,338,398 |
| Equity | | | | | |
| Share capital | 26.1 | 722,206 | 713,975 | 722,206 | 713,975 |
| Capital reserves | 26.2 | 1,977,901 | 575,114 | 1,977,901 | 575,114 |
| Treasury shares | 26.3 | (151,633) | (10,503) | (151,633) | (10,503) |
| Earnings reserves | 26.4 | 262,336 | 262,336 | 262,336 | 262,336 |
| Profit for the period | | 607,253 | - | 607,253 | - |
| Other comprehensive income | | (272,784) | 2,103 | (272,784) | 2,103 |
| Equity valuation adjustments | | 487,722 | 470,044 | 487,722 | 470,044 |
| Other equity adjustments related to subsidiaries | | (226,171) | (120,471) | (226,171) | (120,471) |
| Equity attributable to the owners of the Company | | 3,406,830 | 1,892,598 | 3,406,830 | 1,892,598 |
| Non-controlling interests | 26.5 | - | - | 2,296,413 | 1,331,252 |
| Total equity | | 3,406,830 | 1,892,598 | 5,703,243 | 3,223,850 |
| Total liabilities and equity | | 8,349,489 | 5,157,861 | 41,082,055 | 25,562,248 |

Simpar S.A.
Statements of profit or loss
For the three and nine-month periods ended September 30, 2021 and 2020
In thousands of Brazilian Reais, except for earnings per share

| | Note | Parent company | | | | Consolidated | | | |
|---|-----------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| | | 07/01/2021 to 09/30/2021 | 07/01/2020 to 09/30/2020 | 01/01/2021 to 09/30/2021 | 01/01/2020 to 09/30/2020 | 07/01/2021 to 09/30/2021 | 07/01/2020 to 09/30/2020 | 01/01/2021 to 09/30/2021 | 01/01/2020 to 09/30/2020 |
| | | | | | | | | | |
| Net revenue from sale, lease, rendering services and sale of decommissioned assets | 28 | - | - | - | - | 3,958,280 | 2,603,045 | 9,727,452 | 7,157,162 |
| Cost of sales, leases and rendering services | 29 | - | - | - | - | (2,035,891) | (1,326,008) | (5,170,085) | (3,783,588) |
| Cost of sale of decommissioned assets | 29 | - | - | - | - | (658,818) | (736,848) | (1,489,353) | (2,119,356) |
| Total cost of sales, leases, rendering services and sale of decommissioned assets | | - | - | - | - | (2,694,709) | (2,062,856) | (6,659,438) | (5,902,944) |
| Gross profit | | - | - | - | - | 1,263,571 | 540,189 | 3,068,014 | 1,254,218 |
| Selling expenses | 29 | - | (2) | - | (2) | (120,718) | (82,729) | (324,897) | (235,913) |
| Administrative expenses | 29 | (17,524) | (7,884) | (37,451) | (7,884) | (238,866) | (135,448) | (637,023) | (391,981) |
| Provision for expected credit losses ("impairment") of trade receivables | 29 | - | - | - | - | (12,049) | (10,288) | (42,900) | (85,626) |
| Other operating income (expenses), net | 29 | 5,973 | 65 | 5,970 | 65 | 1,072 | (14,737) | 67,686 | (4,183) |
| Equity results from subsidiaries | 11 | 291,064 | 96,747 | 726,714 | 164,289 | (3,327) | 272 | (967) | (426) |
| Profit before finance income and costs | | 279,513 | 88,926 | 695,233 | 156,468 | 889,683 | 297,259 | 2,129,913 | 536,089 |
| Finance income | 30 | 10,067 | 12,011 | 18,156 | 12,011 | 210,231 | 105,507 | 445,511 | 565,425 |
| Finance costs | 30 | (45,700) | (29,167) | (153,414) | (29,167) | (526,934) | (261,248) | (1,173,004) | (788,333) |
| Profit before income tax and social contribution from continuing operations | | 243,880 | 71,770 | 559,975 | 139,312 | 572,980 | 141,518 | 1,402,420 | 313,181 |
| Income tax and social contribution - current | 24.2 | (15,507) | - | 34,118 | - | (74,015) | (34,058) | (121,414) | (139,060) |
| Income tax and social contribution - deferred | 24.2 | 17,390 | 1,642 | 13,160 | 1,642 | (99,609) | (11,506) | (318,650) | (7,870) |
| Total income tax and social contribution | | 1,883 | 1,642 | 47,278 | 1,642 | (173,624) | (45,564) | (440,064) | (146,930) |
| Profit for the period from continuing operations | | 245,763 | 73,412 | 607,253 | 140,954 | 399,356 | 95,954 | 962,356 | 166,251 |
| Discontinued operations | | | | | | | | | |
| Loss after taxes from discontinued operations | | - | (246) | - | (28,539) | - | (246) | - | (28,539) |
| Loss from discontinued operations | | - | (246) | - | (28,539) | - | (246) | - | (28,539) |
| Profit for the period | | 245,763 | 73,166 | 607,253 | 112,415 | 399,356 | 95,708 | 962,356 | 137,712 |
| Attributable to: | | | | | | | | | |
| Owners of the Company | | | 73,166 | 607,253 | 112,415 | 245,763 | 73,166 | 607,253 | 112,415 |
| Non-controlling interests | | | - | - | - | 153,593 | 22,542 | 355,103 | 25,297 |
| (=) Basic earnings per share (in R\$) | 31.1 | - | - | - | - | 0,3134 | 0,3134 | 0,7624 | 0,8710 |
| (=) Diluted earnings per share (in R\$) | 31.2 | - | - | - | - | 0,3136 | 0,3136 | 0,7633 | 0,8544 |
| (=) Basic earnings per share from continuing operations (in R\$) | 31.1 | - | - | - | - | 0,3134 | 0,3134 | 0,7624 | 1,0921 |
| (=) Diluted earnings per share from continuing operations (in R\$) | 31.2 | - | - | - | - | 0,3136 | 0,3136 | 0,7633 | 1,0713 |

Simpar S.A.
Statements of comprehensive income
For the three and nine-month periods ended September 30, 2021 and 2020
In thousands of Brazilian Reais

| | Parent company | | | | Consolidated | | | |
|--|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| | 07/01/2021 to 09/30/2021 | 07/01/2020 to 09/30/2020 | 01/01/2021 to 09/30/2021 | 01/01/2020 to 09/30/2020 | 07/01/2021 to 09/30/2021 | 07/01/2020 to 09/30/2020 | 01/01/2021 to 09/30/2021 | 01/01/2020 to 09/30/2020 |
| Profit for the period | 245,763 | 73,166 | 607,253 | 112,415 | 399,356 | 95,708 | 962,356 | 137,712 |
| Items that are or may be subsequently reclassified to profit or loss: | | | | | | | | |
| Losses (gains) on cash flow hedge | (114,501) | (25,645) | (416,495) | (25,645) | (340,319) | (46,305) | (682,558) | 51,279 |
| Losses on cash flow hedge in subsidiaries | (141,461) | (209,645) | (166,953) | (112,061) | - | - | - | - |
| Income tax and social contribution on cash flow hedge | 86,299 | 79,727 | 198,372 | 46,820 | 114,981 | 15,472 | 232,070 | (17,435) |
| Gains in the conversion of operations abroad, a reflection of controlled companies | 2,881 | - | 742 | - | 2,881 | - | 742 | - |
| Unrealized losses (gains) on marketable securities measured at fair value through other comprehensive income in subsidiaries | (4,070) | 18,739 | (24,057) | 12,464 | (4,070) | 18,739 | (24,057) | 12,464 |
| | (170,852) | (136,824) | (408,391) | (78,422) | (226,527) | (12,094) | (473,803) | 46,308 |
| Losses (gains) on cash flow hedge in subsidiaries reclassified to profit or loss | - | - | - | - | - | - | - | (281,440) |
| Income tax and social contribution on cash flow hedge (note 24.1) | - | - | - | - | - | - | - | 95,690 |
| Total other comprehensive income | (170,852) | (136,824) | (408,391) | (78,422) | (226,527) | (12,094) | (473,803) | (139,442) |
| Total comprehensive income for the period | 74,911 | (63,658) | 198,862 | 33,993 | 172,829 | 83,614 | 488,553 | (1,730) |
| Operations | | | | | | | | |
| Continuing | 74,911 | (63,658) | 198,862 | 33,993 | 172,829 | 83,614 | 488,553 | 26,809 |
| Discontinued | - | - | - | - | - | - | - | (28,539) |
| | 74,911 | (63,658) | 198,862 | 33,993 | 172,829 | 83,614 | 488,553 | (1,730) |
| Attributable to: | | | | | | | | |
| Owners of the Company | 74,911 | (63,658) | 198,862 | 33,993 | 74,911 | (63,658) | 198,862 | 33,993 |
| Non-controlling interests | - | - | - | - | 97,918 | 147,272 | 289,691 | (35,723) |

Simpar S.A.
Statements of changes in equity
For the nine-month periods ended September 30, 2021 and 2020
In thousands of Brazilian Reals

| | Capital reserves | | | Earnings reserves | | | | Other comprehensive income | Equity adjustments | Other equity adjustments related to subsidiaries | Total equity of owners of the Company | Non-controlling interests | Total equity |
|--|------------------|----------------------------------|------------------|-------------------|-----------------------|--------------------|----------------|----------------------------|--------------------|--|---------------------------------------|---------------------------|------------------|
| | Share capital | Share-based payment transactions | Special reserve | Treasury shares | Retention of earnings | Investment reserve | Legal reserve | Retained earnings | | | | | |
| At December 31, 2019 | 163,601 | - | - | - | 152,486 | 77,303 | 25,471 | - | - | 496,613 | - | 1,634,510 | 2,549,984 |
| Profit (loss) for the period | - | - | - | - | - | - | 112,415 | - | - | - | - | 25,297 | 137,712 |
| Other comprehensive income for the period, net of taxes | - | - | - | - | - | - | - | (16,926) | - | (61,496) | (78,422) | (61,020) | (139,442) |
| Total comprehensive income for the period, net of taxes | - | - | - | - | - | - | 112,415 | (16,926) | - | (61,496) | 33,993 | (35,723) | (1,730) |
| Transfer to earnings reserves | - | - | - | 38,071 | - | - | (38,071) | - | - | - | - | - | - |
| Repurchase of shares | - | - | - | (8,105) | - | - | - | - | - | (24,202) | (32,307) | (18,970) | (51,277) |
| Capital contribution | 277,846 | - | 123,257 | (145,000) | (54,790) | - | - | - | - | - | 201,313 | (223,689) | (22,376) |
| Merger of shares | 372,403 | - | 22,817 | - | - | - | - | - | - | - | 395,220 | (395,220) | - |
| Absorption of net assets spun off from JSL S.A. | - | 20,223 | - | - | - | - | - | 12,471 | - | (32,694) | - | - | - |
| Spin-off due to corporate restructuring | (101,024) | - | - | - | - | - | - | - | (74,010) | - | (175,034) | - | (175,034) |
| Share-based payment | - | 406 | - | - | - | - | - | - | - | (527) | (121) | (2,365) | (2,486) |
| Gain on equity interests in indirect subsidiaries, net of taxes | - | - | - | - | - | - | - | - | 49,615 | - | 49,615 | 43,814 | 93,429 |
| Offering of shares of subsidiary | - | - | 408,352 | - | - | - | - | - | - | - | 408,352 | 266,424 | 674,776 |
| Other movements | - | - | - | - | - | - | - | - | (8,791) | - | (8,791) | 9,089 | 298 |
| At September 30, 2020 | 712,826 | 20,629 | 554,426 | (8,105) | 45,557 | 22,513 | 25,471 | 74,344 | (4,455) | 463,427 | (118,919) | 1,787,714 | 3,065,584 |
| At December 31, 2020 | 713,975 | 20,688 | 554,426 | (10,503) | - | 223,064 | 39,272 | - | 2,103 | 470,044 | (120,471) | 1,892,598 | 3,223,850 |
| Profit (loss) for the period | - | - | - | - | - | - | - | 607,253 | - | - | - | 355,103 | 962,356 |
| Other comprehensive income for the period, net of taxes | - | - | - | - | - | - | - | (274,887) | - | (133,504) | (408,391) | (65,412) | (473,803) |
| Total comprehensive income for the period, net of taxes | - | - | - | - | - | - | - | 607,253 | - | (274,887) | (133,504) | 198,862 | 488,553 |
| Capital contribution (note 26.1) | 8,231 | - | - | - | - | - | - | - | - | - | 8,231 | - | 8,231 |
| Share-based payment (note 26.2 (a)) | - | 587 | - | - | - | - | - | - | - | 11,144 | 11,731 | 6,433 | 18,164 |
| Changes in equity interests in indirect subsidiaries, net of taxes | - | - | - | - | - | - | - | - | - | 17,678 | - | 16,690 | 34,368 |
| Repurchase of shares (note 26.3) | - | - | - | (287,618) | - | - | - | - | - | (2,293) | (289,911) | (1,846) | (291,757) |
| Cancellation of treasury shares | - | - | (146,488) | 146,488 | - | - | - | - | - | - | - | - | - |
| Offering of shares of subsidiary (note 1.1.1 (iii)) | - | - | 1,548,688 | - | - | - | - | - | - | - | 1,548,688 | 684,891 | 2,233,579 |
| Dividends and interest on capital | - | - | - | - | - | - | - | - | - | - | - | (35,064) | (35,064) |
| Non-controlling interests due to business combination | - | - | - | - | - | - | - | - | - | - | - | 3,120 | 3,120 |
| Other changes in the period | - | - | - | - | - | - | - | - | - | 18,953 | 18,953 | 1,246 | 20,199 |
| At September 30, 2021 | 722,206 | 21,275 | 1,956,626 | (151,633) | - | 223,064 | 39,272 | 607,253 | (272,784) | 487,722 | (226,171) | 3,406,830 | 5,703,243 |

Simpar S.A.
Statements of cash flows - indirect method
For the nine-month periods ended September 30, 2021 and 2020
In thousands of Brazilian Reais

| | Note | Parent company | | Consolidated | |
|--|-------------|--------------------|-----------------|--------------------|--------------------|
| | | 09/30/2021 | 09/30/2020 | 09/30/2021 | 09/30/2020 |
| Cash flows from operating activities | | | | | |
| Profit before income tax and social contribution from continuing operations | | 559,975 | 139,312 | 1,402,420 | 313,181 |
| Adjustments to: | | | | | |
| Equity results from subsidiaries related to continuing operations | 11.1 | (726,714) | (164,289) | 967 | 426 |
| Depreciation and amortization | 12 and 13 | 7,382 | 1,506 | 734,322 | 837,844 |
| Provision for impairment of non-financial assets | | - | - | - | 195,394 |
| Cost of sale of decommissioned assets | 9 | - | - | 1,489,353 | 2,119,356 |
| Provision for losses, write-off of other assets and extemporaneous tax credits | | 5,591 | 1,886 | 126,081 | 166,503 |
| Share-based payment | 26.2.(a) | 587 | 406 | 18,164 | (2,486) |
| Gains on fair value of derivative financial instruments | 30 | (82,788) | (161,703) | (28,960) | (923,704) |
| Foreign exchange variation on loans and borrowings | | 102,357 | 148,482 | 196,665 | 1,886,392 |
| Interest and monetary variations on loans and borrowings, leases, debentures and supplier financing – car makers | 30 | 126,032 | 43,977 | 1,247,856 | 827,987 |
| | | (7,578) | 9,577 | 5,186,868 | 5,420,893 |
| Trade receivables | | - | 678 | (683,253) | (86,965) |
| Inventories | | - | - | (10,007) | 66,959 |
| Trade payables and floor plan | | 28,148 | 53 | 137,805 | (11,594) |
| Labor and tax liabilities, and taxes recoverable | | 14,993 | 2,089 | 182,742 | 102,306 |
| Other current and noncurrent assets and liabilities | | 39,747 | (23,780) | 22,210 | 66,862 |
| | | 82,888 | (20,960) | (350,503) | 137,568 |
| Income tax and social contribution paid and withheld | | (104,615) | (78) | (146,113) | (353,184) |
| Interest paid on loans and borrowings, leases, debentures and supplier financing - car makers | | (165,918) | (11,508) | (1,306,775) | (1,016,561) |
| Acquisition of operational property and equipment for leasing | 32 | - | - | (7,316,132) | (3,175,716) |
| Investments in marketable securities and financial investments | | (1,116,630) | 62,854 | (3,392,127) | (2,036,810) |
| | | (1,311,853) | 39,885 | (7,324,782) | (1,023,810) |
| Net cash generated by (used in) operating activities | | | | | |
| Cash flows from investing activities | | | | | |
| Net cash from absorption of net assets | | - | 87,280 | - | - |
| Capital contribution in subsidiaries | 11.1 | (205,601) | (7,000) | (10,048) | (7,184) |
| Acquisition of property and equipment and intangible assets | | (623) | - | (187,158) | (108,767) |
| Dividends and interest on capital received | | 66,112 | 125,304 | - | - |
| Acquisitions of companies, net of cash in the consolidated | | - | - | (183,696) | - |
| | | (140,112) | 205,584 | (380,902) | (115,951) |
| Net cash (used in) generated by investing activities | | | | | |
| Cash flow from financing activities | | | | | |
| Primary and secondary offering of shares of subsidiary | 1.1.1 (iii) | 401,902 | - | 2,312,469 | 674,966 |
| Repurchase of treasury shares | 26.3 | (287,618) | (32,307) | (291,757) | (51,277) |
| Capital increase | | 8,231 | - | 8,231 | 5,115 |
| Payment for the acquisition of companies | | - | - | (266,787) | (4,026) |
| Payment for assignment of receivables | | - | - | (4,704) | (4,532) |
| New loans, borrowings and debentures | | 1,472,884 | - | 17,679,268 | 4,952,049 |
| Payment of loans and borrowings, leases, debentures and supplier financing - car makers | | (26,549) | (55,259) | (6,936,354) | (5,134,846) |
| Derivative financial instruments received | | 11,725 | 76,241 | 77,407 | 785,316 |
| Dividends paid | | (69,008) | (293) | (113,606) | (33,956) |
| | | 1,511,567 | (11,618) | 12,464,167 | 1,188,809 |
| Net cash (used in) generated by financing activities | | | | | |
| Net increase in cash and cash equivalents | | | | | |
| | | 59,602 | 233,851 | 4,758,483 | 49,048 |
| Cash and cash equivalents | | | | | |
| At the beginning of the period | | 273,844 | 616 | 409,601 | 592,431 |
| At the end of the period | | 333,446 | 234,467 | 5,168,084 | 641,479 |
| Net increase in cash and cash equivalents | | | | | |
| | | 59,602 | 233,851 | 4,758,483 | 49,048 |
| Balance variation, without affecting cash | | | | | |
| Raising of leases payable and Finame for the acquisition of property and equipment | 32 | (99,586) | - | (103,852) | (414,485) |
| Balance variation of suppliers and car makers payable and reverse factoring | 32 | - | - | 184,937 | 133,126 |
| Additions to right-of-use leases | 32 | - | - | (326,299) | (212,931) |

Simpar S.A.
Statements of value added
For the nine-month periods ended September 30, 2021 and 2020
In thousands of Brazilian Reais

| | Note | Parent company | | Consolidated | |
|--|---------|----------------|----------------|--------------------|--------------------|
| | | 09/30/2021 | 09/30/2020 | 09/30/2021 | 09/30/2020 |
| Sales, lease, rendering services and sale of decommissioned assets | 29 | - | - | 10,836,025 | 7,919,680 |
| Provision for expected credit losses ("impairment") of trade receivables | 29 | - | - | (42,900) | (85,626) |
| Other operating income | | 6,005 | - | 168,339 | 95,607 |
| | | 6,005 | - | 10,961,464 | 7,929,661 |
| Inputs acquired from third parties | | | | | |
| Cost of sales and rendering services | | - | - | (5,011,431) | (4,444,384) |
| Materials, electric power, services provided by third parties and others | | 23,850 | 311 | (415,738) | (254,819) |
| Provision for impairment of assets | | - | - | - | (195,394) |
| | | 23,850 | 311 | (5,427,169) | (4,894,597) |
| | | 29,855 | 311 | 5,534,295 | 3,035,064 |
| Gross value added | | | | | |
| Retentions | | | | | |
| Depreciation and amortization | 29 | (7,382) | (1,506) | (734,322) | (837,844) |
| Net value added produced by the Group | | 22,473 | (1,195) | 4,799,973 | 2,197,220 |
| Value added received through transfer | | | | | |
| Equity results from subsidiaries related to continuing operations | 11.1 | 726,714 | 164,289 | (967) | (426) |
| Equity results from subsidiaries related to discontinued operations | 1.1.(a) | - | (28,539) | - | (28,539) |
| Finance income | 30 | 18,156 | 12,011 | 445,511 | 641,568 |
| | | 744,870 | 147,761 | 444,544 | 612,603 |
| | | 767,343 | 146,566 | 5,244,517 | 2,809,823 |
| Total value added to distribute | | | | | |
| Value added distributed | | | | | |
| Personnel and payroll charges | 29 | 50,393 | 4,149 | 1,598,512 | 1,058,436 |
| Federal taxes | | (47,278) | 624 | 728,606 | 380,210 |
| State taxes | | 1,451 | 210 | 663,744 | 280,497 |
| Municipal taxes | | 165 | 1 | 87,990 | 59,300 |
| Interest and bank fees | 30 | 153,414 | 29,167 | 1,173,004 | 864,476 |
| Leases | 29 | 1,945 | - | 30,305 | 29,192 |
| Retained earnings for the period | | 607,253 | 112,415 | 962,356 | 137,712 |
| | | 767,343 | 146,566 | 5,244,517 | 2,809,823 |

Simpar S.A.

Notes to the individual and consolidated quarterly information as at September 30, 2021

In thousands of Brazilian Reals, unless otherwise stated

1. Reporting entity

Simpar S.A. ("Company") is a publicly-traded corporation, with its headquarters at Dr. Renato Paes de Barros, 1.017, 10º andar, conjunto 101, Itaim Bibi - São Paulo - SP, and has its shares traded on B3 S.A. - Brasil, Bolsa, Balcão ("B3") under the ticker SIMH3, and controlled by JSP Holding.

The Company and its subsidiaries (collectively referred to as "Simpar") operate in six main segments:

(i) JSL: Road transportation of cargo, dedicated road freight logistics, commodities logistics, internal logistics, urban distribution, storage and charter;

(ii) Movida: Lease of light vehicles, and management and outsourcing of light vehicles fleets to the private and public sector. As a consequence and aiming at the continuity of the leasing activities, Movida constantly renews its fleet, replacing used vehicles with new vehicles;

(iii) Vamos: Rental and fleet management of trucks, machinery and equipment, sale of new and used trucks, machinery and equipment, parts, accessories and providing mechanical services, bodywork and painting services. At the end of the contracts, vehicles and machines returned by customers are decommissioned and sold;

(iv) CS Brasil: Management and outsourcing of fleets of light and heavy vehicle to the public sector, municipal passenger transport and urban cleaning. At the end of the contracts, vehicles and machines returned by customers are decommissioned and sold;

(v) Original Concessionárias: sale of new and used light vehicles, parts, machinery and accessories, providing mechanical services, bodywork and painting services, and brokerage services for automotive insurance sales;

(vi) BBC: financial services for lease of vehicles and equipment, and issuance and management of cards.

The Simpar Group also has entities located abroad used as a vehicle for raising funds for financial resources for the issuance of Senior Notes (Bonds), other legal entities with non-relevant operations not allocated in any of the segments. These activities are allocated in note 3, Segment information, as Holding and other activities.

Simpar S.A.

Notes to the individual and consolidated quarterly information as at September 30, 2021

In thousands of Brazilian Reais, unless otherwise stated

1.1 Main events in the nine-month period ended September 30, 2021

1.1.1 Subsidiary Vamos Locação de Caminhões, Máquinas e Equipamentos S.A. ("Vamos")

(i) Restricted offering of shares

On January 27, 2021, subsidiary Vamos concluded a public offering of its common shares, with restricted placement efforts, pursuant to CVM Instruction 476 ("Restricted Offer").

The offering consisted of the primary public distribution of 34,215,328 new shares issued by Vamos subscribed and paid-up for R\$ 26.00, traded on B3 under the ticker VAMO3. A secondary offering of 11,405,109 shares plus an additional tranche of 4,562,043 additional shares of Simpar was also carried out for R\$ 26.00 (twenty-six reais).

At subsidiary Vamos, the primary offering capitalized R\$ 830,219, net of the offering costs and payment of income tax and social contribution of R\$ 20,189, deducted directly from the share capital account. As a result, Simpar recorded an equity gain calculated between the capitalization amount and the cost of its residual interest already diluted on the offering, recorded in a special capital reserve account in the amount of R\$ 649,476.

At Simpar, the secondary offering resulted in the receipt of cash of R\$ 399,695 net of the offering costs and related income tax and social contribution of R\$ 103,103. This also resulted in an equity gain calculated between the proceeds from the sale of shares and the cost of the residual interest already diluted on the offering, recorded in a special capital reserve account in the amount of R\$ 193,359, net of income tax and social contribution.

The proceeds from the offering was R\$ 830,219 in the Company and R\$ 1,229,916 in the consolidated. The total gain recorded by the Company was R\$ 842,835.

(ii) Stock split

On August 13, 2021, Vamos conducted a 1-to-4 stock split, with no change to the Company's share capital. Considering the approval of the split, for each common share held, shareholders received another three shares of the same type, ultimately holding four common shares of the Company. The purpose of the stock split was to increase the liquidity of the shares, adjusting share prices and, consequently, making them more affordable to investors.

(iii) Subsequent public offering of shares (Follow-on)

On September 23, 2021, subsidiary Vamos concluded a follow-on of 65,584,010 new common shares, in a primary public distribution with restricted placement efforts, pursuant to CVM Instruction 476 ("Restricted Offer"). These shares were subscribed and paid-up for R\$ 16.75 and the offering capitalized R\$ 1,086,460, net of the offering costs of R\$ 12,072, deducted directly from the share capital account.

As a result, Simpar recorded a gain calculated between the capitalization amount and the cost of its residual interest already diluted on the offering, recorded in a special capital reserve account in the amount of R\$ 703,575.

The proceeds from the IPO and the follow-on totaled R\$ 2,312,469 in the consolidated. The total gain recorded by the Company was R\$ 1,548,688.

Simpar S.A.

Notes to the individual and consolidated quarterly information as at September 30, 2021

In thousands of Brazilian Reais, unless otherwise stated

1.1.2 Subsidiary Movida Participações S.A. (“Movida”)

(i) Issuance of sustainability linked bond - Movida

On January 28, 2021, through its subsidiary Movida Europe S.A., a company established under the laws of the Grand Duchy of Luxembourg (“Issuer”), the Company carried out its first issuance of sustainability-linked debt securities in the international market (“Notes”) in the total amount of US\$ 500,000, remunerated at the rate of 5.25% p.a. and maturing on February 8, 2031, guaranteed by Movida Locação de Veículos S.A. and Movida Locação de Veículos Premium Ltda. The issuance of securities was settled on February 8, 2021.

On August 23, 2021, Movida carried out a retap offering to the debt securities issued in the international market, in the amount of US\$ 300,000, under the same terms as the original offering, consolidated into a single series.

The funds were raised for general corporate purposes, including for use in the acquisition of vehicles for its fleet and refinancing of its existing indebtedness.

As part of the terms of issuance of sustainability linked bonds, Movida made a commitment to reduce its Greenhouse Gas (GHG) emissions by 15% up to 2030.

1.1.3 Subsidiary Simpar Europe

(i) Issuance of sustainability linked bond and redemption of prior issuances

On January 14, 2021, subsidiary Simpar Europe issued sustainability linked bonds in the international market, in the total amount of US\$ 625,000, remunerated at a rate of 5.2% p.a. and maturing on January 26, 2031, guaranteed by Simpar and whose settlement took place on January 20, 2021.

Simpar Europe used the proceeds to repurchase the bonds issued in 2017 and retap in 2018, in the principal amount of US\$ 441,272, remunerated at a rate of 7.75% p.a. and maturing in 2024.

The Company evaluated the aspects of the exchange and did not consider the settlement of the former bond as extinction, since the discounted present value of the cash flows of the new issuance of bond, including a premium, and the fees paid using the original effective interest rate were less than 10% of the discounted present value of the remaining cash flows of the former bond. As a result, the costs and fees incurred were allocated to the carrying amount of the new bond and will be amortized over the term of the contract, resulting in an adjustment of R\$ 126,230 recognized directly as finance income.

On July 26, 2021, subsidiary Simpar Europe carried out the redemption and cancellation of the remaining bonds from July 2017 to January 2018, in the remaining balance of USD 183,728, with early redemption cost of USD 37,524.

As part of the terms of issuance of sustainability linked bonds, the Company assumed the commitment to reduce its Greenhouse Gas (GHG) emissions by 15% up to 2030.

1.1.4 Subsidiary Simpar Finance S.a.r. (“Simpar Finance”)

(i) Issuance of sustainability linked bond

Subsidiary Simpar Finance issued bonds in the international market, denominated in the Company's local currency (Reais), in the total amount of R\$ 450,000, remunerated at a rate of 10.75% p.a., maturing on February 12, 2028. Simpar Finance simultaneously entered into a swap agreement, so that the fixed remuneration of 10.75% p.a. of the notes would be linked to the CDI (Interbank Deposit Certificate) variation, thus resulting in a remuneration equivalent to 149.81% of the CDI.

Simpar S.A.

Notes to the individual and consolidated quarterly information as at September 30, 2021

In thousands of Brazilian Reais, unless otherwise stated

On March 29, 2021, the debt securities were assigned to subsidiary CS Finance. On March 30, 2021, Simpar transferred the swaps, under the same conditions contracted to hedge against exchange rate risk. The amount raised was transferred through loan agreements to subsidiaries CS Brasil Participações e Locações S.A. and CS Brasil Transportes de Passageiros e Serviços Ambientais Ltda.

1.1.5 Subsidiary CS Holding (“CS Holding”)

(i) Special Purpose Entities - SPEs ATU 12 and ATU 18

On March 25, 2021, lease agreements for the port terminals named ATU12 and ATU18 were signed in the amount of R\$ 48.9 million and 25-year term, and R\$ 23.9 million and 15-year term, respectively. Specific purpose entities (“SPEs”) ATU 12 and ATU 18 were incorporated to execute the agreements, both closely-held corporations with the specific purpose of managing and improving the facilities of the two port terminals of Aratu-Candeias, in the state of Bahia. Both are in the pre-operational stage.

(ii) Signing of the Transcerrados Concession Contracts

On May 28, 2021, subsidiary CS Brasil Transportes de Passageiros e Serviços Ambientais Ltda. was declared the winner of Concession Notice No. 003/2020, held by the Government of the State of Piauí, through its Superintendence of Partnerships and Concessions - SUPARC, through which it will exercise control, with a 64% interest, over the concession for provision of public services for the conservation, recovery, maintenance, implementation of improvements and road operation of the PI-397 and PI-262 highways (“Transcerrados”). The agreement for this concession was signed on July 26, 2021 and is effective for 30 years, with a minimum leveraged IRR projection of 15%. The investment to be made throughout the implementation period will amount to approximately R\$ 250 million in the first two years, with a subsequent average of investment of R\$ 20 million per year up to the 30th year. The project is currently in the pre-operational stage.

1.2 Business combinations

1.2.1 Subsidiary Movida

i) Acquisition of Vox Frotas Locadoras S.A

On March 19, 2021, subsidiary Movida entered into an agreement for the acquisition of 100% of Vox Frotas Locadora S.A. (“Vox”), a fleet management and outsourcing company (“GTF”) established in 1999, headquartered in the city of São Paulo and operating in all stages of the process: acquisition, management and renewal of the asset. Its fleet is made up of approximately 1,8 thousand vehicles with an average age of 1.2 years, distributed among its customers in a portfolio of luxury cars, a large portion of which are bulletproof, and light cargo vehicles. The transaction price was R\$ 31,921, of which R\$ 16,096 was paid in cash and the remaining amount is payable on the 1st anniversary of the transaction, as shown below.

| | <u>Amounts of the consideration</u> |
|---|-------------------------------------|
| Installment settled at the closing of the negotiation | 16,096 |
| Contingency reserve (i) | 6,352 |
| Balance payable | 9,473 |
| Amount of the consideration transferred | <u>31,921</u> |

- (i) The amount will be withheld from the installment to be paid to sellers for any contingencies (“Escrow”) and will be released to sellers after March 19, 2026, net of materialized losses.

Simpar S.A.

Notes to the individual and consolidated quarterly information as at September 30, 2021

In thousands of Brazilian Reais, unless otherwise stated

In accordance with CPC 15 / IFRS 3 - Business Combination, the fair value of the assets acquired and liabilities assumed for determination of the purchase price allocation is shown below:

| Assets | Carrying amount | Fair value adjustment | Fair value at the acquisition date |
|---|-----------------|-----------------------|------------------------------------|
| Current | | | |
| Cash and cash equivalents | 2,247 | - | 2,247 |
| Trade receivables | 1,813 | - | 1,813 |
| Property and equipment | 79,326 | 3,679 | 83,005 |
| Intangible assets | - | 10,322 | 10,322 |
| Other assets | 1,886 | - | 1,886 |
| Total assets | 85,272 | 14,001 | 99,273 |
| Current | | | |
| Trade payables | 454 | - | 454 |
| Loans and borrowings | 55,125 | - | 55,125 |
| Other liabilities | 13,926 | - | 13,926 |
| Total liabilities | 69,505 | - | 69,505 |
| Total net assets | | | 29,769 |
| Fair value of the consideration paid | | | 31,921 |
| Goodwill | | | 2,152 |

(ii) The amount will be withheld from the installment to be paid to sellers for any contingencies ("Escrow").

Fair value measurement on provisional bases

The purchase price allocation report is being prepared, and as a previous result, R\$ 10,322 were allocated to the customer list and R\$ 3,679 to surplus value of property and equipment. The goodwill generated on the operation is R\$ 2,152.

The fair value of assets and liabilities was provisionally determined pending completion of an independent valuation. If new information obtained within one year from the acquisition date about facts and circumstances that existed at the acquisition date indicates adjustments to the amounts mentioned above, or any additional provision that existed at the acquisition date, the accounting for acquisition will be reviewed.

Techniques for fair value measurement

The valuation techniques used to measure the fair value of the significant assets acquired were as follows:

| Assets acquired | Valuation technique |
|------------------------|--|
| Property and equipment | Market comparison technique and cost technique: the valuation model considers the market prices for similar items, when available, and the depreciated replacement cost, when appropriate. The depreciated replacement cost reflects the adjustments for physical depreciation, as well as functional and economic obsolescence. |
| Intangible assets | The multi-period excess earnings method considers the present value of the expected net cash flows from customer relationships, less any cash flows related to contributory assets. |

Simpar S.A.

Notes to the individual and consolidated quarterly information as at September 30, 2021

In thousands of Brazilian Reais, unless otherwise stated

Result from business combination

This business combination contributed to the Company's result for the period ended September 30, 2021 with R\$ 38,142 of net revenue and R\$ 12,598 of profit generated as from March 19, 2021, date on which the Company took over the control. Had the acquisition of Vox occurred on January 1, 2021, the net revenue would be R\$ 43,917 and the profit for the year would be R\$ 12,708.

ii) Merger of shares of CS Brasil Participações e Locações S.A. ("CS Brasil Participações")

Subsidiary Movida Participações S.A. and subsidiary CS Brasil Participações e Locações S.A., in compliance with the provisions of the extraordinary general meetings held on July 26, 2021, approved the matters related to: (i) the partial spin-off of CS Brasil Participações e Locações S.A. with transfer of the spun-off portion to CS Brasil Holding S.A.; and (ii) the merger of all shares of CS Brasil Participações e Locações S.A. into Movida, together referred to as "Reorganization".

As a result of the Reorganization, the share capital of Movida was increased by R\$ 583,480, through the issuance of 63,381,072 new common, registered, book-entry shares with no par value, subscribed by the Company, and paid in with all shares of CS Brasil Participações e Locações S.A., pursuant to the Protocol and Justification Document. Thus, CS Brasil Participações e Locações S.A. becomes a wholly-owned subsidiary of Movida Participações S.A., which also gives Movida indirect control of CS Brasil Frotas Ltda.

Pursuant to the respective Protocol and Justification of the Merger of Shares, in the context of the Reorganization, an amendment to the Commercial Agreement and Other Covenants between the Company and Movida was approved, through which Movida is now authorized to operate in the management and outsourcing of light vehicle fleets for the Public Sector, previously limited to the indirect operation by Simpar through its subsidiary CS Brasil Frotas Ltda. and other subsidiaries.

We present below the carrying amounts at the date of the corporate restructuring:

| Assets | Merged amount |
|---------------------------------|----------------------|
| Cash and cash equivalents | 353,776 |
| Trade receivables | 33,343 |
| Fixed assets available for sale | 59,025 |
| Vehicles | 1,188,108 |
| Trademarks | 39,130 |
| Customer list | 115,056 |
| Other assets | 86,724 |
| Total assets | 1,875,162 |
| Liabilities | Merged amount |
| Trade payables | 152,008 |
| Loans and borrowings | 55,028 |
| Debentures | 751,917 |
| Leases payable | 108,193 |
| Deferred income tax | 122,717 |
| Other liabilities | 101,819 |
| Total liabilities | 1,291,682 |
| Total net assets | 583,480 |

The restructuring occurred between companies under Simpar's common control, thus no accounting goodwill was recorded in the allocation of fair value of the assets and liabilities assumed. A provision in the amount of R\$ 58,533 was recorded in order to match the market value to the carrying amount assumed of CS Brasil Participações.

Simpar S.A.

Notes to the individual and consolidated quarterly information as at September 30, 2021

In thousands of Brazilian Reais, unless otherwise stated

1.2.2 Subsidiary JSL S.A. (“JSL”)

i) Acquisition of Transportes Marvel Ltda. (“Marvel”)

On July 30, 2021, JSL, through its subsidiary Rio Grandense Logística Ltda., concluded the acquisition of 100% of the shares issued by Marvel, a company that operates in road transport of high value-added frozen and refrigerated cargo, offering services in Brazil and other countries in South America.

The transaction price was R\$ 245,000, which can be adjusted within 90 days from the closing date, as shown below:

| | <u>Amounts of the consideration</u> |
|---|-------------------------------------|
| Acquisition price (i) | 190,900 |
| Installment retained as collateral (ii) | 54,100 |
| Total price (consideration) as per the agreement | <u>245,000</u> |

i This amount is recorded in Payables for the acquisition of companies, already net of the amount paid in cash of R\$ 100,000.

ii The amount of R\$ 54,100 will be retained as collateral for any contingencies (“Escrow”), recorded in “Payables for the acquisition of companies”, and will be released to sellers after July 30, 2022, following the percentages set forth in the contract, and fully released after July 30, 2026, net of materialized losses.

In accordance with CPC 15 / IFRS 3 - Business Combination, the fair value of the assets acquired and liabilities assumed for determination of the purchase price allocation is shown below:

| Assets | Carrying amount | Fair value adjustment | Fair value at the acquisition date |
|--------------------------------------|------------------------|------------------------------|---|
| Cash and cash equivalents | 26,781 | - | 26,781 |
| Trade receivables | 58,814 | - | 58,814 |
| Indemnification assets | - | 28,433 | 28,433 |
| Property and equipment | 252,805 | 81,857 | 334,662 |
| Intangible | - | 32,600 | 32,600 |
| Other assets | 41,206 | - | 41,206 |
| Total assets | <u>379,606</u> | <u>142,890</u> | <u>522,496</u> |
| Liabilities | | | |
| Loans and borrowings | 171,109 | - | 171,109 |
| Lease liabilities | 55,614 | - | 55,614 |
| Social and labor liabilities | 7,182 | - | 7,182 |
| Provision for contingencies | 2,424 | 28,433 | 30,857 |
| Other liabilities | 30,807 | - | 30,807 |
| Total liabilities | <u>267,136</u> | <u>28,433</u> | <u>295,569</u> |
| Total net assets | | | <u>226,927</u> |
| Fair value of the consideration paid | | | <u>245,000</u> |
| Goodwill | | | <u>18,073</u> |

Fair value measurement on provisional bases

The fair value of the assets and liabilities assumed is R\$ 226,927 and includes R\$ 28,433 related indemnification asset and contingent liability. The goodwill generated on the operation is R\$ 18,073.

The fair value of assets and liabilities was provisionally determined pending completion of an independent valuation. If new information obtained within one year from the acquisition date about facts and circumstances that existed at the acquisition date indicates adjustments to the amounts mentioned above, or any additional provision that existed at the acquisition date, the accounting for acquisition will be reviewed.

Simpar S.A.

Notes to the individual and consolidated quarterly information as at September 30, 2021

In thousands of Brazilian Reais, unless otherwise stated

This business combination contributed to the Company's result for the period ended September 30, 2021 with net revenue of R\$ 137,413 and profit of R\$ 14,199, generated by Marvel as from July 30, 2021, date on which the Company took over the control. Had the acquisition of Marvel occurred on January 1, 2021, the net revenue for this period would be R\$ 300,821 and the profit for the period would be R\$ 25,078.

Acquisition costs

JSL incurred costs associated with the acquisition in the amount of R\$ 430, related to attorney's fees and due diligence costs, classified as administrative expenses in the statement of profit or loss.

ii) Acquisition of Fadel Holding S.A. ("Fadel")

On November 17, 2020, JSL acquired 75% of the shares issued by Fadel and recognized a provision payable for the call and put options, held by the parties, for the remaining 25% of the shares of Mr. Ramon Perez Martinez Garcia Alcaraz, as provided for in the purchase and sale agreement of "Fadel".

The Extraordinary General Meeting held on September 27, 2021 approved the merger of 25% of the shares issued by Fadel Holding S.A. through the exchange of 6,440,000 shares of subsidiary JSL. The transaction was carried out for R\$ 58,584, classified as financial liability at December 31, 2020 and subsequently reclassified to equity.

iii) Acquisition of Pronto Express Logística S.A. ("TPC")

On June 14, 2021, the Company concluded the acquisition of 100% of the shares issued by the TPC, a company that, together with its subsidiaries, TPC Logística Sudeste S.A. and TPC Logística Nordeste S.A., operates in an asset-light model focused on the bonded or non-bonded warehouses, dedicated in-house logistics, cross docking and integrated distribution management, including the last mile and reverse logistics. It is mainly inserted in the sectors of cosmetics, fashion, retail, electrical and electronics, telecommunications, pharmaceutical, hospital equipment, consumer goods, oil & gas and petrochemicals.

The transaction price was R\$ 200,122 and may be adjusted after the closing date upon confirmation of any variations in net debt and working capital. The amount of the consideration paid for the acquisition is comprised as follows:

| | <u>Amounts of the consideration</u> |
|---|---|
| Acquisition price (i) | 123,435 |
| Installment retained as collateral (ii) | 60,037 |
| Price supplement (iii) | 16,650 |
| Total price (consideration) as per the agreement | <u>200,122</u> |

- (i) This amount is recorded in Payables for the acquisition of companies, already net of the amount paid in cash of R\$ 66,010.
- (ii) The amount of R\$ 60,037 will be retained as collateral for any contingencies ("Escrow") and is recorded in "Payables for the acquisition of companies", with the amounts being released to sellers after June 14, 2026, net of materialized losses.
- (iii) The amount considered was R\$ 16,650, to be paid for achieving business goals measured by 2024.

In accordance with CPC 15 / IFRS 3 - Business Combination, the fair value of the assets acquired and liabilities assumed for determination of the purchase price allocation is shown below:

Simpar S.A.

Notes to the individual and consolidated quarterly information as at September 30, 2021

In thousands of Brazilian Reais, unless otherwise stated

| Assets | Carrying amount | Fair value adjustment | Fair value at the acquisition date |
|---|-----------------|-----------------------|------------------------------------|
| Cash and cash equivalents | 11,228 | - | 11,228 |
| Trade receivables | 116,429 | - | 116,429 |
| Marketable securities and financial investments | 18,414 | - | 18,414 |
| Indemnification assets | - | 190,020 | 190,020 |
| Intangible assets | 10,127 | 78,234 | 88,361 |
| Property and equipment | 177,790 | 27,864 | 205,654 |
| Other assets | 24,070 | - | 24,070 |
| Total assets | 358,058 | 296,118 | 654,176 |
| Liabilities | | | |
| Loans and borrowings | 125,796 | - | 125,796 |
| Lease liabilities | 76,363 | - | 76,363 |
| Social and labor liabilities | 28,704 | - | 28,704 |
| Installment payment plans | 16,310 | - | 16,310 |
| Provision for contingencies | 4,070 | 190,020 | 194,090 |
| Other liabilities | 31,743 | - | 31,743 |
| Total liabilities | 282,986 | 190,020 | 473,006 |
| Total net assets | | | 181,172 |
| Fair value of the consideration paid | | | 200,122 |
| Goodwill | | | 18,950 |

Fair value measurement on provisional bases

The fair value of the assets and liabilities assumed was R\$ 181,172 and includes R\$ 27,864 related to surplus value of property and equipment, R\$ 78,234 to customer list and R\$ 190,020 to indemnification asset and contingent liability. The goodwill generated on the operation is R\$ 18,950.

The fair value of assets and liabilities was provisionally determined pending completion of an independent valuation. If new information obtained within one year from the acquisition date about facts and circumstances that existed at the acquisition date indicates adjustments to the amounts mentioned above, or any additional provision that existed at the acquisition date, the accounting for acquisition will be reviewed.

Techniques for fair value measurement

The valuation techniques used to measure the fair value of the significant assets acquired were as follows:

| Assets acquired | Valuation technique |
|------------------------|--|
| Property and equipment | Market comparison technique and cost technique: the valuation model considers the market prices for similar items, when available, and the depreciated replacement cost, when appropriate. The depreciated replacement cost reflects the adjustments for physical depreciation, as well as functional and economic obsolescence. |
| Intangible assets | The multi-period excess earnings method considers the present value of expected net cash flows from customer relationships, less any cash flows associated to contributory assets. |

Result from business combination

This business combination contributed to the Company's result for the period ended September 30, 2021 with net revenue of R\$ 147,101 and profit of R\$ 10,490, generated by TPC as from June 14, 2021, date on which the Company took over the control. Had the acquisition of TPC and its subsidiaries occurred on January 1, 2021, the net revenue for the nine-month period ended September 30, 2021 would be R\$ 350,896 and the profit for the period would be R\$ 20,244.

Simpar S.A.

Notes to the individual and consolidated quarterly information as at September 30, 2021

In thousands of Brazilian Reais, unless otherwise stated

Acquisition costs

JSL incurred costs associated with the acquisition in the amount of R\$ 1,989, related to attorney's fees and due diligence costs, classified as administrative expenses in the statement of profit or loss.

iv) Acquisition of Transportadora Rodomeu Ltda. and Unileste Transportes Ltda. ("Rodomeu")

On May 14, 2021, the Company concluded the acquisition of 100% of the shares issued by Rodomeu, a company with registered office in the city of Piracicaba, state of São Paulo, specialized in the road transportation of highly-complex cargo, which includes gases and chemicals, machinery and equipment for civil construction and dedicated transportation of inputs and finished products in the paper and pulp, steel and food segments.

The transaction price was R\$ 97,000, which was comprised as follows:

| | <u>Amounts of the consideration</u> |
|---|-------------------------------------|
| Acquisition price in cash | 29,100 |
| Amount payable in installments | 52,900 |
| Installment retained as collateral | 15,000 |
| Total price (consideration) as per the agreement | 97,000 |

- 1) This amount is recorded in Payables for the acquisition of companies, already net of the amount paid in cash of R\$ 29,100.
- 2) The amount of R\$ 15,000 will be retained as collateral for any contingencies ("Escrow") and is recorded in line item "Payables for the acquisition of companies". The amounts will be deposited in 24 installments and will only be released to sellers after May 14, 2027, net of materialized losses.

In accordance with CPC 15 / IFRS 3 - Business Combination, the fair value of the assets acquired and liabilities assumed for determination of the purchase price allocation is shown below:

| Assets | Carrying amount | Fair value adjustment | Fair value at the acquisition date |
|---|------------------------|------------------------------|---|
| Cash and cash equivalents | 33,776 | - | 33,776 |
| Trade receivables | 10,032 | - | 10,032 |
| Indemnification assets | - | 16,611 | 16,611 |
| Intangible assets | - | 8,500 | 8,500 |
| Property and equipment | 16,876 | 44,446 | 61,322 |
| Other assets | 6,029 | - | 6,029 |
| Total assets | 66,713 | 69,557 | 136,270 |
| Liabilities | | | |
| Trade payables | 1,066 | - | 1,066 |
| Loans and borrowings | 12,066 | - | 12,066 |
| Provision for contingencies | - | 16,611 | 16,611 |
| Other liabilities | 3,711 | - | 3,711 |
| Total liabilities | 16,843 | 16,611 | 33,454 |
| Total net assets | | | 102,826 |
| Fair value of the consideration paid | | | 97,000 |
| Gain on bargain purchase | | | (5,816) |

Fair value measurement on provisional bases

The fair value of the assets and liabilities assumed is R\$ 102,826 and includes R\$ 44,446 related to surplus value of property and equipment, R\$ 7,400 to customer relationship, R\$ 1,100 to trademark, and R\$ 16,611 to indemnification asset and contingent liability. A gain on bargain purchase in the amount of R\$ 5,816 was generated, which was recorded under other revenues in the statement of profit or loss.

Simpar S.A.

Notes to the individual and consolidated quarterly information as at September 30, 2021

In thousands of Brazilian Reais, unless otherwise stated

The fair value of assets and liabilities was provisionally determined pending completion of an independent valuation. If new information obtained within one year from the acquisition date about facts and circumstances that existed at the acquisition date indicates adjustments to the amounts mentioned above, or any additional provision that existed at the acquisition date, the accounting for acquisition will be reviewed.

Techniques for fair value measurement

The valuation techniques used to measure the fair value of the significant assets acquired were as follows:

| Assets acquired | Valuation technique |
|------------------------|---|
| Property and equipment | Market comparison technique and cost technique: the valuation model considers the market prices for similar items, when available, and the depreciated replacement cost, when appropriate. The depreciated replacement cost reflects the adjustments for physical depreciation, as well as functional and economic obsolescence. |
| Intangible assets | Relief-from-royalty method and multi-period excess earnings method: the relief-from-royalty method considers the discounted estimated royalty payments that should be avoided as a result of patents or trademarks acquired. The multi-period excess earnings method considers the present value of expected net cash flows from customer relationships, less any cash flows associated to contributory assets. |

Result from business combination

This business combination contributed to Simpar's result for the period ended September 30, 2021 with net revenue of R\$ 39,597 and profit of R\$ 3,228, generated by Rodomeu as from May 1, 2021, date on which JSL took over the control. Had the acquisition of Rodomeu occurred on January 1, 2020, the net revenue for the nine-month period ended September 30, 2021 would be R\$ 67,131 and the profit for the period would be R\$ 5,609.

Acquisition costs

JSL incurred costs associated with the acquisition in the amount of R\$ 210, related to attorney's fees and due diligence costs, classified as administrative expenses in the statement of profit or loss.

1.2.3 Subsidiary Vamos

(i) Monarca Máquinas e Implementos Agrícolas Ltda. ("Monarca")

On May 10, 2021, the Company, through its subsidiary Vamos Máquinas e Equipamentos S.A ("Vamos Máquinas"), concluded the acquisition of 100% of the shares issued by Monarca, the Valtra brand dealership network that it owns, presence in Mato Grosso, which sells machinery, agricultural implements, parts and maintenance services, through four stores located in the cities of Sorriso, Sinop, Matupá and Alta Floresta, serving the region of 32 municipalities in the state.

Simpar S.A.

Notes to the individual and consolidated quarterly information as at September 30, 2021

In thousands of Brazilian Reals, unless otherwise stated

The transaction amount is as shown below

Management made the provisional allocation of the fair value of the assets acquired and liabilities assumed for determination of the purchase price allocation:

| | Valores contraprestação |
|---|------------------------------------|
| Purchase price (i) | 16,829 |
| Total price (consideration), as per contract | 16,829 |

(i) The transaction amount will be settled on December 28, 2021, plus interest of 0.6% per month.

| | Fair value at the acquisition date |
|---|---|
| Assets | |
| Cash and cash equivalents | 3,373 |
| Trade receivables | 27,152 |
| Inventories | 29,146 |
| Deferred income tax and social contribution | 1,696 |
| Other credits | 968 |
| Property and equipment | 1,507 |
| Total assets | 63,842 |
| Liabilities | |
| Trade payables | 32,525 |
| Related parties | 7,317 |
| Labor and social liabilities | 1,958 |
| Income tax and social contribution payable | 893 |
| Advances from customers | 4,043 |
| Other payables | 574 |
| Total liabilities | 47,310 |
| Total net assets | 16,533 |
| Consideration | 16,829 |
| Goodwill | 296 |

No significant differences were identified between the carrying amounts and the identifiable fair values of assets and liabilities assumed.

This business combination contributed to Vamos' result for the period ended September 30, 2021 with profit of R\$ 7,923 on the acquisition date. Monarca's net revenue and profit for the period ended September 30, 2021 amounted to R\$ 63,418 and R\$ 795, respectively.

Techniques for fair value measurement

The valuation techniques used to measure the fair value of the significant assets acquired were as follows:

| Assets acquired | Valuation technique |
|------------------------|--|
| Property and equipment | Market comparison technique and cost technique: the valuation model considers the market prices for similar items, when available, and the depreciated replacement cost, when appropriate. The depreciated replacement cost reflects the adjustments for physical depreciation, as well as functional and economic obsolescence. |

Acquisition costs

Simpar S.A.**Notes to the individual and consolidated quarterly information as at September 30, 2021**

In thousands of Brazilian Reais, unless otherwise stated

Vamos incurred costs associated with the acquisition in the amount of R\$ 142, related to attorney's fees and due diligence costs. The attorney's fees and due diligence costs were recorded as "Administrative expenses" in the statement of profit or loss.

(ii) BMB Mode Center S.A. and BMB Latin America Sociedade Anonima de Capital Variable (together, "BMB")

On June 22, 2021, Simpar, through its subsidiary Vamos, concluded the acquisition of a 70% interest in BMB, founded 20 years ago, as the first Volkswagen/MAN truck and bus customization center in Brazil. Subsequently, the company began to operate in Mexico also for customization of Volkswagen/MAN heavy vehicles.

The transaction price was R\$ 61,831, which was comprised as follows:

| | <u>Amounts of the consideration</u> |
|---|-------------------------------------|
| Acquisition price (i) | 43,282 |
| Contingent consideration (ii) | 18,549 |
| Total price (consideration) as per the agreement | <u>61,831</u> |

(i) Said amount is recorded in "Obligations payable for acquisition of companies", already net of the amount paid in cash of R\$ 15,458. The remaining amount of the acquisition price will be added at the average CDI rate, from the date of signature of the present until the effective payment.

(ii) (ii) The amount of R\$ 18,549 will be retained as guarantee for contingencies, which may materialize, recorded in "Obligations payable for acquisition of companies", the amounts will be added to the average CDI rate.

The provisional fair value of the assets acquired and liabilities assumed for determination of the purchase price allocation is presented below:

| | BMB (combined) | Fair value adjustment | BMB - Fair value at the acquisition date |
|--|---------------------------|----------------------------------|---|
| Assets | | | |
| Cash and cash equivalents | 5,868 | - | 5,868 |
| Trade receivables | 11,269 | - | 11,269 |
| Inventories | 11,873 | - | 11,873 |
| Deferred income tax and social contribution | 985 | - | 985 |
| Other credits | 2,097 | - | 2,097 |
| Indemnification assets (i) | - | 8,740 | 8,740 |
| Property and equipment | 8,475 | 4,294 | 12,769 |
| Intangible assets | 260 | 28,693 | 28,953 |
| <i>Customer relationship</i> | - | 24,900 | 24,900 |
| <i>Trademark</i> | - | 3,900 | 3,900 |
| <i>Software</i> | 260 | (107) | 153 |
| Total assets | <u>40,827</u> | <u>41,727</u> | <u>82,554</u> |
| Liabilities | | | |
| Trade payables | 17,280 | - | 17,280 |
| Loans and borrowings | 172 | - | 172 |
| Tax, labor and social liabilities | 1,771 | - | 1,771 |
| Income tax and social contribution payable | 2,249 | - | 2,249 |
| Advances from customers | 723 | - | 723 |
| Right-of-use lease | 3,340 | - | 3,340 |
| Dividends payable | 2,215 | - | 2,215 |
| Provision for judicial and administrative litigation (i) | 2,520 | 8,740 | 11,260 |
| Other payables | 158 | - | 158 |
| Total liabilities | <u>30,428</u> | <u>8,740</u> | <u>39,168</u> |
| Total assets acquired and liabilities assumed | <u>10,399</u> | <u>32,987</u> | <u>43,386</u> |
| Fair value of the consideration | | | <u>61,831</u> |
| Goodwill | | | <u>18,445</u> |

Simpar S.A.

Notes to the individual and consolidated quarterly information as at September 30, 2021

In thousands of Brazilian Reais, unless otherwise stated

- (i) As provided for in the purchase and sale agreement, the Company will be fully indemnified by the seller in the event of the materialization of any contingency up to the closing date.
- (ii) According to the purchase and sale agreement, after the 3rd year the Company will have the right to purchase and the sellers will have the right to sell the remaining portion of the fair value of assets acquired and liabilities assumed.

Fair value measurement

The valuation techniques used to measure the fair value of the significant assets acquired were as follows:

| Assets acquired | Valuation technique |
|------------------------|--|
| Property and equipment | Market comparison technique and cost technique: the valuation model considers the market prices for similar items, when available, and the depreciated replacement cost, when appropriate. The depreciated replacement cost reflects the adjustments for physical depreciation, as well as functional and economic obsolescence. |
| Intangible assets | Relief-from-royalty method and multi-period excess earnings method: the relief-from-royalty method considers the discounted estimated royalty payments that should be avoided as a result of patents or trademarks acquired. The multi-period excess earnings method considers the present value of the expected net cash flows from customer relationships, less any cash flows related to contributory assets. |

Result from business combination

This business combination contributed to the Company's result for the period ended September 30, 2021 with profit of R\$ 3,132 generated as from July 1, 2021, date on which the Company took over control. Had the acquisition of BMB Brasil and BMB Mexico occurred on January 1, 2021, the Company's consolidated net revenue and profit for the nine-month period ended September 30, 2021 would be increased by R\$ 48,932 and R\$ 5,910, respectively (not reviewed).

Acquisition costs

Vamos incurred costs associated with the acquisition in the amount of R\$ 292, related to attorney's fees and due diligence costs. The attorney's fees and due diligence costs were recorded as "Administrative expenses" in the statement of profit or loss.

Simpar S.A.**Notes to the individual and consolidated quarterly information as at September 30, 2021**

In thousands of Brazilian Reais, unless otherwise stated

1.3 Simpar – corporate restructuring and discontinued operations

As part of the Company's strategy to generate value to shareholders, in a meeting on January 21, 2020, the shareholders approved, and on July 13, 2020 they carried out, the segregation of equity interests held in Ciclus and Ribeira, as well as of other assets and liabilities, through a spin-off. These spun-off operations are no longer part of the Company's business and are therefore treated as discontinued operations.

1.3.1 Profit (loss) from discontinued operations

| Statement of profit or loss | | | | | Consolidated |
|--|-------------------|-------------------|-------------------|---------------------|---------------------|
| | Simpar | Ribeira | Ciclus | Eliminations | Total |
| | 09/30/2020 | 09/30/2020 | 09/30/2020 | 09/30/2020 | 09/30/2020 |
| Net revenue from sale, lease, rendering services and sale of decommissioned assets | - | 15,275 | 139,268 | (52,148) | 102,395 |
| Cost of sales, leases and rendering services | - | (3,582) | (96,513) | 36,873 | (63,222) |
| Total cost of sales, leases, rendering services and sale of decommissioned assets | - | 11,693 | 42,755 | (15,275) | 39,173 |
| Administrative expenses | (3,602) | (3,485) | (6,536) | 15,275 | 1,652 |
| Equity results from subsidiaries | - | (11) | - | - | (11) |
| Other operating income (expenses), net | (5,368) | - | 158 | - | (5,210) |
| Finance costs, net | (1,782) | (25,206) | (38,095) | - | (65,083) |
| Loss before income tax and social contribution from discontinued operations | (10,752) | (17,009) | (1,718) | - | (29,479) |
| Income tax and social contribution (current and deferred) | - | 406 | 534 | - | 940 |
| Loss from discontinued operations | (10,752) | (16,603) | (1,184) | - | (28,539) |

1.3.2 Cash flow from discontinued operations

| | Consolidated |
|--|---------------------|
| | 06/30/2020 |
| Net cash generated by operating activities | 38,005 |
| Net cash used in investing activities | (34,456) |
| Net cash used in financing activities | 55,232 |
| Net increase in cash and cash equivalents | 58,781 |
| Cash and cash equivalents | |
| At the beginning of the period | 31,082 |
| At the end of the period | 89,863 |
| Net increase in cash and cash equivalents | 58,781 |

Simpar S.A.

Notes to the individual and consolidated quarterly information as at September 30, 2021

In thousands of Brazilian Reals, unless otherwise stated

1.4 List of interests in subsidiaries and associates

The Company's equity interests in its subsidiaries and associates at the end of the reporting period are as follows:

| Corporate name | Headquarter country | Segment | 09/30/2021 | | 12/31/2020 | |
|--|---------------------|--------------------------|------------|------------|------------|------------|
| | | | Direct % | Indirect % | Direct % | Indirect % |
| JSL S.A. ("JSL") | Brazil | JSL | 72.36 | - | 74.04 | - |
| Agrolog Transportadora de Cargas em Geral Ltda. ("Agrolog Transportadoras") (i) | Brazil | JSL | - | 72.36 | - | 74.04 |
| Medlogística Prestação de Serviços de Logística S.A. ("Medlogística") | Brazil | JSL | - | 72.36 | - | 74.04 |
| Quick Armazéns Gerais - Eireli - ME ("Quick Armazéns") | Brazil | JSL | - | 72.36 | - | 74.04 |
| Quick Logística Ltda. ("Quick Logística") | Brazil | JSL | - | 72.36 | - | 74.04 |
| Riograndense Navegação Ltda. ("Riograndense") (i) | Brazil | JSL | - | 72.36 | - | 74.04 |
| Sinal Serviços de Integração Industrial Ltda. ("Sinal Serviços") | Brazil | JSL | - | 72.36 | - | 74.04 |
| Yolanda Logística Armazém Transportes e Serviços Gerais Ltda. ("Yolanda") | Brazil | JSL | - | 72.36 | - | 74.04 |
| Moreno Holding Ltda. (Moreno Holding) | Brazil | JSL | - | 72.36 | - | 74.04 |
| TransMoreno Transporte e Logística Ltda. ("TransMoreno") | Brazil | JSL | - | 72.36 | - | 74.04 |
| Fadel Holding Ltda. ("Fadel Holding") | Brazil | JSL | - | 72.36 | - | 55.53 |
| Fadel Transportes e Logística Ltda. ("Fadel Transportes") | Brazil | JSL | - | 72.36 | - | 55.53 |
| Fadel Soluções em Logística ("Fadel Soluções") | Brazil | JSL | - | 72.36 | - | 55.53 |
| Locadel Veículos Ltda. ("Locadel") | Brazil | JSL | - | 72.36 | - | 55.53 |
| Mercosur Factory Sociedad Anónima (Fadel Paraguay) | Paraguay | JSL | - | 72.36 | - | 55.53 |
| Pronto Express Logística S.A. | Brazil | JSL | - | 72.36 | - | - |
| TPC Logística Sudeste S.A. | Brazil | JSL | - | 72.36 | - | - |
| TPC Logística Nordeste S.A. | Brazil | JSL | - | 72.36 | - | - |
| Transportadora Rodomeu Ltda. | Brazil | JSL | - | 72.36 | - | - |
| Abaete Comércio de Veículos Ltda. | Brazil | JSL | - | 72.36 | - | - |
| Unileste Transportes Ltda. | Brazil | JSL | - | 72.36 | - | - |
| Transportes Marvel Ltda. ("Marvel") | Brazil | JSL | - | 72.36 | - | - |
| Movida Participações S.A. ("Movida Participações") | Brazil | Movida | 63.13 | - | 55.34 | - |
| Movida Locação de Veículos Premium Ltda. ("Movida Premium") | Brazil | Movida | - | 63.13 | - | 55.34 |
| Movida Locação de Veículos S.A. ("Movida Locação") | Brazil | Movida | - | 63.13 | - | 55.34 |
| Movida Europe S.A. ("Movida Europe") | Luxembourg | Movida | - | 63.13 | - | - |
| CS Brasil Participações e Locações S.A. ("CS Brasil Participações") | Brazil | Movida | 99.99 | 0.01 | 99.99 | 0.01 |
| CS Brasil Frotas Ltda. ("CS Brasil Frotas") | Brazil | Movida | - | 63.13 | - | 100 |
| Vox Frotas Locadoras S.A. ("Vox") | Brazil | Movida | - | 63.13 | - | - |
| Vamos Locação de Caminhões, Máquinas e Equipamentos S.A. ("Vamos") | Brazil | Vamos | 72.52 | - | 99.99 | 0.01 |
| Vamos Máquinas S.A. ("Vamos Máquinas") | Brazil | Vamos | - | 72.52 | - | 100 |
| Vamos Seminovos S.A. ("Vamos Seminovos") | Brazil | Vamos | - | 72.52 | - | 100 |
| Vamos Comércio de Máquinas Linha Amarela Ltda. ("Vamos Linha Amarela") | Brazil | Vamos | - | 72.52 | - | 100 |
| Vamos Comércio de Máquinas Agrícolas Ltda. ("Vamos Agrícolas") | Brazil | Vamos | - | 72.52 | - | 100 |
| Transrio Caminhões, Ônibus, Máquinas e Motores Ltda. ("Transrio") | Brazil | Vamos | - | 72.52 | - | 100 |
| Borgato Serviços Agrícolas S.A. ("Borgato Serviços") | Brazil | Vamos | - | 72.52 | - | 100 |
| Monarca Máquinas e Implementos Agrícolas Ltda. | Brazil | Vamos | - | 72.52 | - | - |
| BMB Mode Center S.A. | Brazil | Vamos | - | 54.45 | - | - |
| BMB Latin America Sociedade Anonima de Capital Variable | Mexico | Vamos | - | 54.45 | - | - |
| CS Brasil Transportes de Passageiros e Serviços Ambientais Ltda. ("CS Brasil Transportes") | Brazil | CS Brasil | - | 63.13 | - | 100 |
| CS Brasil Holding e Locação S.A. ("CS Brasil Holding") | Brazil | CS Brasil | 100 | - | - | - |
| CS Finance S.a.r.l. ("CS Finance") | Luxembourg | CS Brasil | - | 100 | - | - |
| BRT Sorocaba Concessionárias | Brazil | CS Brasil | - | 49.75 | - | 49.75 |
| Consórcio Sorocaba (ii) | Brazil | CS Brasil | - | 50 | - | 50 |
| Mogipasses Comércio de Bilhetes Eletrônicos Ltda. ("Mogipasses") | Brazil | CS Brasil | 99.99 | 0.01 | 99.99 | 0.01 |
| Mogi Mob Transporte de Passageiros Ltda. ("Mogi Mobi") | Brazil | CS Brasil | 99.99 | 0.01 | 99.99 | 0.01 |
| TPG Transporte de Passageiros Ltda. ("TPG Transporte") | Brazil | CS Brasil | 99.99 | 0.01 | 99.99 | 0.01 |
| ATU18 Arrendatária Portuária SPE S.A. | Brazil | CS Brasil | 100 | - | - | - |
| ATU12 Arrendatária Portuária SPE S.A. | Brazil | CS Brasil | 100 | - | - | - |
| Original Holding S.A. ("Original Holding") | Brazil | Original Concessionárias | 100 | - | - | - |
| Avante Veículos Ltda. ("Avante Veículos") | Brazil | Original Concessionárias | 99.99 | 0.01 | 99.99 | 0.01 |
| Madre Corretora e Administradora de Seguros Ltda. ("Madre Corretora") | Brazil | Original Concessionárias | 99.99 | 0.01 | 99.99 | 0.01 |
| Original Distribuidora de Peças e Acessórios Ltda. ("Original Distribuidora") | Brazil | Original Concessionárias | 99.99 | 0.01 | 99.99 | 0.01 |
| Original Veículos Ltda. ("Original Veículos") | Brazil | Original Concessionárias | 99.99 | 0.01 | 99.99 | 0.01 |
| Ponto Veículos Ltda. ("Ponto Veículos") | Brazil | Original Concessionárias | 99.99 | 0.01 | 99.99 | 0.01 |
| BBC Holding Financeira Ltda. ("BBC Holding") | Brazil | BBC | 99.99 | 0.01 | 99.99 | 0.01 |
| BBC Administradora de Consórcios Ltda. | Brazil | BBC | 99.99 | 0.01 | 99.99 | 0.01 |
| BBC Leasing S.A. Leases ("BBC Leasing") | Brazil | BBC | - | 100 | - | 100 |
| BBC Pagamentos Ltda. ("BBC Pagamentos") | Brazil | Holding and other | 99.99 | 0.01 | 99.99 | 0.01 |
| Original Locadora de veículo Ltda. | Brazil | Holding and other | 100 | - | - | - |
| Original Seminovos Ltda. ("Original Seminovos") (i) | Brazil | Holding and other | 100 | - | - | - |
| Simpair Empreendimentos Imobiliários Ltda. ("Simpair Empreendimentos") | Brazil | Holding and other | 99.99 | 0.01 | - | - |
| Simpair Europe (formerly JSL Europe) | Luxembourg | Holding and others | 100 | - | 100 | - |
| Simpair Finance S.a.r.l ("Simpair Finance", formerly JSL Finance) | Luxembourg | Holding and others | 100 | - | 100 | - |

(i) Company in pre-operational phase or dormant.

(ii) The indirect subsidiary CS Brasil Transportes proportionally consolidates in its statement of financial position its 50% share contributed to Consórcio Sorocaba;

Simpar S.A.

Notes to the individual and consolidated quarterly information as at September 30, 2021

In thousands of Brazilian Reals, unless otherwise stated

1.5 Situation of COVID-19

Simpar continues to monitor the developments of the COVID-19 pandemic regarding the economic, financial, social and health aspects and maintains actions, aligned with the guidelines of the World Health Organization (WHO), which were implemented for the care of its employees.

Management continues to supervise its risk management practices in order to make decisions necessary to continue as a going concern and to neutralize adverse social, financial and economic impacts that may occur.

For the issue of this quarterly information, the scenario experienced so far was analyzed to identify any indications of impairment that could impact its estimates, judgments and assumptions, the recoverability of its assets and the measurement of the provisions presented. The subsequent events occurred until the date of approval of this quarterly information were also considered and no indications of impairment were identified.

2. Basis of preparation and presentation of the individual and consolidated quarterly information

2.1 Statement of compliance (with regard to the Accounting Pronouncements Committee – CPC and standards from International Financial Reporting Standards – IFRS)

The individual and consolidated interim financial information, in this case, quarterly information, has been prepared in accordance with Technical Pronouncement CPC 21 (R1) - "Interim Financial Reporting" and IAS 34 - "Interim Financial Reporting", issued by the International Accounting Standards Board ("IASB") and presented according to the standards issued and approved by the Securities and Exchange Commission of Brazil ("CVM"), applicable to the preparation of Quarterly Information - ITR.

The individual and consolidated quarterly information contains selected explanatory notes that explain significant events and transactions, which allow the understanding of the changes occurred in Simpar's financial position and performance since its last individual and consolidated annual financial statements. Therefore, this quarterly information should be read in conjunction with the Company's financial statements for the year ended December 31, 2020, published on March 10, 2021.

All significant information in the quarterly information, and only this information, is being disclosed and corresponds to that used by Management in its activities.

The issuance of this quarterly information was approved and authorized by the Board of Directors on November 10, 2021.

Basis of measurement

The individual and consolidated quarterly information was prepared on the historical cost basis, except for financial instruments measured at fair value through profit or loss, as disclosed in note 4.1, when applicable.

2.1.1 Statement of value added ("DVA")

The preparation of the individual and consolidated statements of value added (DVA) is required by the Brazilian corporate legislation and the accounting practices adopted in Brazil applicable to listed companies.

The international financial reporting standards ("IFRS") do not require the presentation of such statement. Accordingly, under the IFRS, this statement is presented as supplementary information, and not as part of the set of the quarterly information.

Simpar S.A.

Notes to the individual and consolidated quarterly information as at September 30, 2021

In thousands of Brazilian Reals, unless otherwise stated

2.2 Use of estimates and judgments

In preparing this individual and consolidated quarterly information, Management has made judgments and estimates that affect the application of the Company's accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis, and changes are recognized prospectively.

The significant judgments made by Management during the application of Simpar's accounting policies and the information about uncertainties related to assumptions and estimates that have a significant risk of resulting in a material adjustment are the same as those disclosed in the latest individual and consolidated annual financial statements.

2.3 Restatement of comparative figures for quarterly information

In order to improve its quarterly information, the Company re-evaluated the accounting practices used and decided to make modifications retrospectively, as provided for in Technical Pronouncement CPC 23 - Accounting Policies, Changes in Accounting Estimates and Errors. As a result of this process, adjustments and reclassifications were identified and made in the financial statements.

For a better presentation, the Company began to present in its statements of profit or loss the amounts of "Losses on impairment of assets" under the line item "Cost of leases, rendering services and sales of assets used in services rendered". We emphasize that it is a grouping within the same group of P&L accounts without impacting the total net operating results.

The restated information is shown below:

| | 09/30/2020 (Published on 11/13/2020) | Reclassification | Consolidated 09/30/2020 (Restated) |
|---|---|-------------------------|---|
| Net revenue from sale, lease, rendering services and sale of decommissioned assets | 7,157,162 | - | 7,157,162 |
| Cost of sales, leases and rendering services | (3,588,194) | (195,394) | (3,783,588) |
| Cost of sale of decommissioned assets | (2,119,356) | - | (2,119,356) |
| Total cost of sales, leases, rendering services and sale of decommissioned assets | (5,707,550) | (195,394) | (5,902,944) |
| Gross profit | 1,449,612 | (195,394) | 1,254,218 |
| Selling and administrative expenses | (627,894) | - | (627,894) |
| Expected credit losses (" <i>impairment</i> ") of non-financial assets | (85,626) | - | (85,626) |
| Provision for impairment of non-financial assets | (195,394) | 195,394 | - |
| Other operating income (expenses), net | (4,183) | - | (4,183) |
| Equity results from subsidiaries | (426) | - | (426) |
| Profit before finance income and costs | 536,089 | - | 536,089 |
| Total finance income and costs | (222,908) | - | (222,908) |
| Total income tax and social contribution | (146,930) | - | (146,930) |
| Profit (loss) from discontinued operations | (28,539) | - | (28,539) |
| Profit for the period | 137,712 | - | 137,712 |

Simpar S.A.

Notes to the individual and consolidated quarterly information as at September 30, 2021

In thousands of Brazilian Reais, unless otherwise stated

3. Segment information

The segment information is presented in relation to the Simpar business, which were identified based on the management structure and internal managerial information utilized by the chief decision-makers, see note 1.

The results per segment, as well as the assets and liabilities, consider the items directly attributable to the segment, as well as those that may be allocated on reasonable bases.

No customer accounted for more than 10% of the net operating revenue for the nine-month periods ended September 30, 2021 and 2020.

The segment information for the nine-month periods ended September 30, 2021 and 2020 is as follows:

| | 09/30/2021 | | | | | | | | |
|---|------------------|------------------|------------------|----------------|--------------------------|---------------|--------------------|-----------------------------|------------------|
| | JSL | Movida | Vamos | CS Brasil | Original Concessionárias | BBC | Holding and others | Eliminations ⁽ⁱ⁾ | Consolidated |
| Net revenue from sale, lease, rendering services and sale of decommissioned assets | 2,968,215 | 3,591,629 | 2,016,267 | 708,457 | 550,983 | 31,070 | - | (139,169) | 9,727,452 |
| (-) Cost of sales, leases and rendering services | (2,461,384) | (681,836) | (1,235,706) | (354,489) | (446,642) | (6,750) | - | 16,722 | (5,170,085) |
| (-) Cost of sales of decommissioned assets | (48,593) | (1,342,430) | (73,711) | (146,510) | (608) | - | - | 122,499 | (1,489,353) |
| (=) Gross profit | 458,238 | 1,567,363 | 706,850 | 207,458 | 103,733 | 24,320 | - | 52 | 3,068,014 |
| Selling expenses | (15,107) | (197,402) | (81,035) | (3,252) | (29,161) | (7) | - | 1,067 | (324,897) |
| Administrative expenses | (188,366) | (206,191) | (108,130) | (32,168) | (46,478) | (8,290) | (55,156) | 7,756 | (637,023) |
| (Reversal) provision for expected credit losses ("impairment") of trade receivables | (7,328) | (21,194) | (9,285) | 198 | 164 | (5,455) | - | - | (42,900) |
| Other operating income (expenses), net | 128,722 | (82,020) | 8,928 | (3,433) | 7,625 | 571 | 15,275 | (7,982) | 67,686 |
| Equity results from subsidiaries | - | - | - | (965) | - | - | - | (2) | (967) |
| Operating profit (loss) before finance income and costs and taxes | 376,159 | 1,060,556 | 517,328 | 167,838 | 35,883 | 11,139 | (39,881) | 891 | 2,129,913 |
| Finance income | | | | | | | | | 445,511 |
| Finance costs | | | | | | | | | (1,173,004) |
| Profit before income tax and social contribution from continuing operations | | | | | | | | | 1,402,420 |
| Income tax and social contribution | | | | | | | | | (440,064) |
| Profit for the period | | | | | | | | | 962,356 |
| Total assets per segment at 09/30/2021 | 6,227,533 | 19,735,813 | 7,252,307 | 1,429,629 | 332,756 | 308,936 | 11,887,218 | (6,092,137) | 41,082,055 |
| Total liabilities per segment at 09/30/2021 | 4,882,331 | 16,557,688 | 4,523,803 | 1,226,907 | 130,839 | 200,488 | 8,480,388 | (623,632) | 35,378,812 |
| Depreciation and amortization at 09/30/2021 | (160,616) | (245,820) | (231,952) | (72,857) | (12,785) | (52) | (9,560) | (680) | (734,322) |

Simpar S.A.

Notes to the individual and consolidated quarterly information as at September 30, 2021

In thousands of Brazilian Reais, unless otherwise stated

| | | | | | | | | | 09/30/2020 (Restated) |
|---|------------------|------------------|------------------|----------------|-----------------------------|---------------|-----------------------|-----------------------------|--------------------------|
| | JSL Logística | Movida | Vamos | CS Brasil | Original Concessionárias | BBC | Holding and others | Eliminations ⁽ⁱ⁾ | Consolidated |
| Net revenue from sale, lease, rendering services and sale of decommissioned assets | 2,008,655 | 3,094,558 | 1,089,927 | 605,034 | 419,535 | 33,854 | - | (94,401) | 7,157,162 |
| (-) Cost of sales, leases and rendering services | (1,659,214) | (836,413) | (599,076) | (342,339) | (345,329) | (8,077) | - | 6,860 | (3,783,588) |
| (-) Cost of sales of decommissioned assets | (139,744) | (1,824,049) | (123,314) | (108,662) | (3,120) | - | - | 79,533 | (2,119,356) |
| (=) Gross profit | 209,697 | 434,096 | 367,537 | 154,033 | 71,086 | 25,777 | - | (8,008) | 1,254,218 |
| Selling expenses | (14,243) | (155,852) | (46,560) | (2,043) | (22,301) | (228) | (8,309) | 13,623 | (235,913) |
| Administrative expenses | (89,773) | (138,529) | (64,960) | (27,799) | (41,821) | (8,486) | (24,257) | 3,644 | (391,981) |
| (Reversal) provision for expected credit losses ("impairment") of trade receivables | (7,557) | (69,533) | (1,164) | (1,750) | 609 | (6,231) | - | - | (85,626) |
| Other operating income (expenses), net | 41,336 | (54,036) | 11,750 | 643 | 1,786 | 183 | (1,255) | (4,590) | (4,183) |
| Equity results from subsidiaries | - | - | - | (426) | - | - | - | - | (426) |
| Profit (loss) before finance income and costs and taxes | 139,460 | 16,146 | 266,603 | 122,658 | 9,359 | 11,015 | (33,821) | 4,669 | 536,089 |
| Finance income | | | | | | | | | 641,568 |
| Finance costs | | | | | | | | | (864,476) |
| Profit before income tax and social contribution from continuing operations | | | | | | | | | 313,181 |
| Income tax and social contribution | | | | | | | | | (146,930) |
| Profit for the period from continuing operations | | | | | | | | | 166,251 |
| Discontinued operations | | | | | | | | | (28,539) |
| Loss after taxes from discontinued operations | | | | | | | | | (28,539) |
| Profit for the period | | | | | | | | | 137,712 |
| Total assets per segment at 09/30/2020 | 4,186,746 | 7,734,620 | 3,496,205 | 2,138,091 | 346,144 | 263,277 | 8,825,282 | (4,216,169) | 22,774,196 |
| Total liabilities per segment at 09/30/2020 | 3,116,941 | 5,517,359 | 2,983,907 | 1,675,084 | 166,605 | 161,121 | 7,020,362 | (932,767) | 19,708,612 |
| Depreciation and amortization at 09/30/2020 | (170,860) | (327,755) | (194,850) | (122,388) | (12,918) | (377) | (8,696) | - | (837,844) |

Simpar S.A.

Notes to the individual and consolidated quarterly information as at September 30, 2021

In thousands of Brazilian Reais, unless otherwise stated

4. Financial instruments and risk management

4.1 Financial instruments by category

Simpar's financial instruments are presented in the following accounting classifications:

| | 09/30/2021 | | | Parent company 12/31/2020 | | | |
|--|---|------------------|------------------|---|---------------------------------|------------------|------------------|
| | Assets at fair value through profit or loss | Amortized cost | Total | Assets at fair value through profit or loss | Fair value of hedge instruments | Amortized cost | Total |
| Assets, as per the statement of financial position | | | | | | | |
| Cash and cash equivalents | - | 333,446 | 333,446 | 273,832 | - | 12 | 273,844 |
| Marketable securities and financial investments | 2,091,595 | - | 2,091,595 | 974,965 | - | - | 974,965 |
| Derivative financial instruments | - | - | - | - | 217,131 | - | 217,131 |
| Related parties | - | 70,966 | 70,966 | - | - | 107,554 | 107,554 |
| Other credits | - | 61,027 | 61,027 | - | - | 42,361 | 42,361 |
| | 2,091,595 | 465,439 | 2,557,034 | 1,248,797 | 217,131 | 149,927 | 1,615,855 |
| | | | | | | | |
| | | | | | | | |
| Liabilities, as per the statement of financial position | | | | | | | |
| Trade payables | | 28,790 | 28,790 | | | 642 | 642 |
| Loans and borrowings | | 2,535,579 | 2,535,579 | | | 2,485,549 | 2,485,549 |
| Debentures | | 2,047,940 | 2,047,940 | | | 598,001 | 598,001 |
| Leases payable | | 99,114 | 99,114 | | | - | - |
| Derivative financial instruments | | - | - | | | - | - |
| Related parties | | 528 | 528 | | | 528 | 528 |
| Other payables | | 5,465 | 5,465 | | | 5,522 | 5,522 |
| | | 4,717,416 | 4,717,416 | | | 3,090,242 | 3,090,242 |

Simpar S.A.

Notes to the individual and consolidated quarterly information as at September 30, 2021

In thousands of Brazilian Reais, unless otherwise stated

| | 09/30/2021 | | | | | Consolidated 12/31/2020 | | | | |
|--|---|---------------------------------|---|------------------|-------------------|---|---------------------------------|---|------------------|-------------------|
| Assets, as per the statement of financial position | Assets at fair value through profit or loss | Fair value of hedge instruments | Assets at fair value through other comprehensive income - FVOCI | Amortized cost | Total | Assets at fair value through profit or loss | Fair value of hedge instruments | Assets at fair value through other comprehensive income - FVOCI | Amortized cost | Total |
| Cash and cash equivalents | - | - | - | 5,168,084 | 5,168,084 | 382,718 | - | - | 26,883 | 409,601 |
| Marketable securities and financial investments | 10,835,805 | - | 643,000 | - | 11,478,805 | 7,144,866 | - | 923,397 | - | 8,068,263 |
| Derivative financial instruments | - | 45,852 | - | - | 45,852 | 134,444 | 280,578 | - | - | 415,022 |
| Trade receivables | - | - | - | 2,904,992 | 2,904,992 | - | - | - | 2,039,130 | 2,039,130 |
| Other credits | - | - | - | 102,663 | 102,663 | - | - | - | 76,629 | 76,629 |
| | 10,835,805 | 45,852 | 643,000 | 8,175,739 | 19,700,396 | 7,662,028 | 280,578 | 923,397 | 2,142,642 | 11,008,645 |

| | 09/30/2021 | | | Consolidated 12/31/2020 | | |
|---|---------------------------------|-------------------|-------------------|--|-------------------|-------------------|
| Liabilities, as per the statement of financial position | Fair value of hedge instruments | Amortized cost | Total | Liabilities at fair value through profit or loss | Amortized cost | Total |
| Trade payables | - | 2,124,889 | 2,124,889 | - | 2,135,298 | 2,135,298 |
| Floor plan | - | 142,060 | 142,060 | - | 71,844 | 71,844 |
| Supplier financing - car makers | - | - | - | - | 157,923 | 157,923 |
| Loans and borrowings | - | 17,240,662 | 17,240,662 | 1,618,827 | 8,712,581 | 10,331,408 |
| Debentures | - | 10,898,401 | 10,898,401 | 36,511 | 6,524,245 | 6,560,756 |
| Leases payable | - | 298,530 | 298,530 | - | 313,406 | 313,406 |
| Right-of-use leases | - | 743,468 | 743,468 | - | 492,565 | 492,565 |
| Derivative financial instruments | 310,763 | 426,980 | 737,743 | - | - | - |
| Assignment of receivables | - | 7,382 | 7,382 | - | 12,086 | 12,086 |
| Related parties | - | 981 | 981 | - | 1,078 | 1,078 |
| Other payables | - | 767,282 | 767,282 | - | 684,510 | 684,510 |
| | 310,763 | 32,650,635 | 32,961,398 | 1,655,338 | 19,105,536 | 20,760,874 |

Simpar S.A.

Notes to the individual and consolidated quarterly information as at September 30, 2021

In thousands of Brazilian Reals, unless otherwise stated

| | 09/30/2021 | | | Consolidated 12/31/2020 | | | |
|---|---|-------------------|-------------------|----------------------------|-------------------|---------------|-------------------|
| | Level 1 | Level 2 | Total | Level 1 | Level 2 | Level 3 | Total |
| | Liabilities at fair value through profit or loss | | | | | | |
| Loans and borrowings | - | - | - | - | 1,618,827 | - | 1,618,827 |
| Debentures | - | - | - | - | 36,511 | - | 36,511 |
| Payables for acquisition of companies | - | - | - | - | - | 58,584 | 58,584 |
| Derivative financial instruments | | | | | | | |
| <i>Cash flow swap</i> | - | 279,715 | 279,715 | - | - | - | - |
| | - | 279,715 | 279,715 | - | 1,655,338 | 58,584 | 1,713,922 |
| Liabilities at fair value through other comprehensive income - FVOCI | | | | | | | |
| <i>Cash flow swap</i> | - | 458,028 | 458,028 | - | - | - | - |
| | - | 458,028 | 458,028 | - | - | - | - |
| Financial liabilities not measured at fair value | | | | | | | |
| Loans and borrowings | - | 19,258,762 | 19,258,762 | - | 10,136,645 | - | 10,136,645 |
| Debentures | - | 10,332,175 | 10,332,175 | - | 6,515,497 | - | 6,515,497 |
| Leases payable | - | 220,776 | 220,776 | - | 313,493 | - | 313,493 |
| | - | 30,238,693 | 30,238,693 | - | 16,965,635 | - | 16,965,635 |
| | - | 30,976,436 | 30,976,436 | - | 18,620,973 | 58,584 | 18,679,557 |

Financial instruments whose carrying amounts are equivalent to their fair values are classified at Level 2 of the fair value hierarchy.

The valuation techniques used to measure all financial instruments assets and liabilities at fair value include:

- (i) Quoted market prices or quotations from financial institutions or brokers for similar instruments; and
- (ii) Analysis of discounted cash flows.

The curve used in the fair value measurement of agreements indexed to the CDI at September 30, 2021 is as follows:

| Interest curve - Brazil | | | | | | | |
|-------------------------|------|------|------|------|-------|-------|-------|
| Vertex | 1M | 6M | 1Y | 2Y | 3Y | 5Y | 10Y |
| Rate (p. a) - % | 6.25 | 8.04 | 8.99 | 9.83 | 10.25 | 10.66 | 11.10 |
| Source: B3 - 09/30/2021 | | | | | | | |

4.3 Financial risk management

Simpar is exposed to market risk, credit risk and liquidity risk on its main financial assets and liabilities. Management manages these risks with the support of a Financial Committee and with the approval of the Board of Directors, which is responsible for authorizing transactions involving any type of derivative financial instrument and any contracts that generate financial assets and liabilities, regardless of the market in which they are traded or registered, whose amounts are subject to fluctuations.

Each of Simpar's direct subsidiaries has an Independent Financial Committee, which is responsible for assessing and managing financial risks and recommending to its respective Board of Directors that the activities that result in such risks be governed by appropriate practices and procedures and in line with the financial risk policies adopted by Simpar.

The Company has a policy of not entering into derivative transactions for speculative purposes. These transactions are used only for protection against fluctuations related to market risks.

a) Credit risk

The credit risk involves the potential default of a counterparty to an agreement or financial instrument, resulting in financial loss. Simpar is exposed to credit risk, mainly in respect of trade receivables, deposits with banks, financial investments and other financial instruments held with financial institutions.

Simpar S.A.

Notes to the individual and consolidated quarterly information as at September 30, 2021

In thousands of Brazilian Reals, unless otherwise stated

i. Cash and cash equivalents, marketable securities and financial investments

The credit risk associated with balances at banks and financial institutions is managed by the Simpar treasury area, supported by its Finance Committee, in accordance with the guidelines approved by the Board of Directors. The surplus funds are invested only in approved counterparties and within the limit established to each one, in order to minimize the risk concentration, and thus mitigate the financial loss in the event of a potential bankruptcy of a counterparty.

The maximum period considered in the estimate of expected credit loss is the maximum contractual period during which Simpar is exposed to credit risk.

For risk assessment purposes, a local scale ("Br") and a global scale ("G") of credit risk exposure obtained from rating agencies are used, as shown below:

| Rating in Local Scale "Br" | | Rating in Global Scale "G" | |
|----------------------------|---|----------------------------|---|
| Nomenclature | Quality | Nomenclature | Quality |
| Br AAA | Prime | G AAA | Prime |
| Br AA+, AA, AA- | High Investment Grade | G AA+, AA, AA- | High Investment Grade |
| Br A+, A, A- | High Average Investment Grade | G A+, A, A- | High Average Investment Grade |
| Br BBB+, BBB, BBB- | Low Average Investment Grade | G BBB+, BBB, BBB- | Low Average Investment Grade |
| Br BB+, BB, BB- | Non-Speculative Investment Grade | G BB+, BB, BB- | Non-Speculative Investment Grade |
| Br B+, B, B- | Non-highly Speculative Investment Grade | G B+, B, B- | Non-highly Speculative Investment Grade |
| Br CCC | Extremely Speculative Non-Investment Grade | G CCC | Extremely Speculative Non-Investment Grade |
| Br DDD, DD, D | Non-Speculative Moratorium Investment Grade | G DDD, DD, D | Non-Speculative Moratorium Investment Grade |

The Group's cash quality and maximum credit risk exposure to cash and cash equivalents, marketable securities and financial investments are follows:

| | <u>Parent company</u> | <u>Consolidated</u> |
|--|-----------------------|---------------------|
| | <u>09/30/2021</u> | <u>09/30/2021</u> |
| Demand and short-term deposits | 429 | 97,312 |
| Br AAA | 294,581 | 5,003,438 |
| Br AA+ | - | 27,172 |
| Br AA | 38,436 | 39,288 |
| Br AA- | - | 874 |
| Total financial investments | 333,017 | 5,070,772 |
| Total cash and cash equivalents | 333,446 | 5,168,084 |
| | <u>Parent company</u> | <u>Consolidated</u> |
| | <u>09/30/2021</u> | <u>09/30/2021</u> |
| Marketable securities and financial investments | | |
| Br AAA | 2,091,595 | 8,943,088 |
| G BB- | - | 2,535,717 |
| Total marketable securities and financial investments | 2,091,595 | 11,478,805 |

ii. Trade receivables

Simpar uses a simplified "provision matrix" to calculate the expected credit losses on its trade receivables, based on its experience of historical credit losses. This provision matrix specifies fixed rates for the provision depending on the number of days in which the receivables are falling due or overdue and is adjusted for specific customers according to future estimates and qualitative factors observed by Management.

Simpar writes off its financial assets when there is no reasonable expectation of recovery, according to the recoverability study of each Simpar company. The receivables written off continue in the collection process to recover the receivable amount. When there are recoveries, these are recognized in profit or loss for the period.

The Company recognized an impairment allowance that represents its estimate of expected credit losses on trade receivables, see note 7.

Simpar S.A.

Notes to the individual and consolidated quarterly information as at September 30, 2021

In thousands of Brazilian Reais, unless otherwise stated

b) Market risk

The market risk involves potential fluctuations in the fair value of future cash flows derived from a given financial instrument in response to changes in its market prices, adversely affecting the profit or loss or cash flows. Market prices typically involve three types of risks: interest rate risk, exchange rate risk and price risk that may be of commodities, stocks, among others.

i. Interest rate risk

Interest rate risk involves potential fluctuation in the fair value of the future cash flows derived from a given financial instrument in response to changes in market interest rates.

Simpar is substantially exposed to interest rate risk on cash and cash equivalents, marketable securities and financial investments, loans, borrowings, debentures, leases payable and right-of-use leases. As a policy, the Group seeks to concentrate this risk to the DI variation, and uses derivatives for this purpose.

To mitigate part of this exposure, subsidiary Vamos has contracted options on the "Average One-Day Interbank Deposit Rate Index" (IDI) listed on B3. These options act as limiters, ensuring an upper limit of interest rate variation. IDI options are used as a kind of insurance, where the option premium resembles an insurance premium where Vamos bought rights only. Limiters are contracted for the sole and exclusive purpose of cash flow protection.

All these transactions are conducted under the guidelines established by the financial committee, and are approved by the Board of Directors.. Simpar seeks to apply the hedge accounting to manage the volatility of profit or loss.

Simpar has interest rate swaps indexed to the IPCA plus fixed spread, to a percentage of the CDI. These instruments were contracted to hedge Simpar's results against the volatilities caused by the IPCA variations, which, on the contracting dates, were assessed by Management, with the support of the financial committee, as a major risk. All swaps contracted were approved by the Board of Directors.

These instruments, except for certain agreements entered into by subsidiary Movida, mentioned below, were elected for fair value hedge accounting, pursuant to CPC 48 / IFRS 9 - Financial Instruments; gains and losses arising from changes in the fair value of these transactions are recorded under the respective hedged items, and any ineffectiveness is recognized in profit or loss for the period.

Subsidiary Movida has designated certain agreements of this same nature for cash flow accounting, and the respective changes in fair value were recognized in other comprehensive income in equity.

The respective transactions and balances are presented in item (iii) below.

ii. Foreign exchange risk

Simpar is exposed to transactional foreign currency risk to the extent that there is a mismatch between the currencies in which borrowings are denominated and its functional currency. Borrowings are generally denominated in the same currency as the cash flow generated by the Company's trading operations, mainly in Reais. However, there are also contracts in US Dollars ("Dollars") and "Euro", which have been protected against exchange rate changes by swap instruments, which exchange the indexation of foreign currency and the fixed rate by the Interbank Deposit Certificate (CDI, limiting exposure to possible losses due to exchange rate changes.

The agreements of this nature were designated for cash flow accounting, and the respective changes in fair value were recognized in other comprehensive income in equity.

Simpar S.A.**Notes to the individual and consolidated quarterly information as at September 30, 2021****In thousands of Brazilian Reals, unless otherwise stated**

In January and March 2021, Simpar reset six currency hedge swap instruments with an interest rate spread, with a notional value of USD 463.5 million, receiving R\$ 255,873 net of withholding income tax ("IRRF") of R\$ 17,987. The respective hedged debt instruments were replaced by new instruments with a change in maturity to January 2031.

On January and August 2021, subsidiary Movida Europe issued debt securities in the international market, at a rate of 5.25% p.a. and maturing in 2031 ("Notes"), denominated in US Dollars in the principal amount of USD 800,000. The proceeds from the Notes entered Brazil through a foreign loan contracted by subsidiary Movida Locações, in the amount of USD 425,000, for the same period of the original debt. This credit line is guaranteed by a financial investment made by subsidiary Movida Europe with the proceeds from the Notes. Subsidiary Movida contracted swap instruments designated as cash flow hedge to mitigate the exchange rate risk, with spread of 150.85% of the CDI and notional amount of USD 850,000.

At September 30, 2021, as the settlement of the International Credit (4131) was scheduled for October 4, 2021, subsidiary Vamos made an early settlement of the same foreign exchange hedge swap instruments. This settlement generated a fair value gain, which resulted in credit of R\$ 16,550, net of withholding income tax (IRRF), to subsidiary Vamos. As a result, the hedge accounting was discontinued, and the respective hedge reserve balance of R\$ 3,629, net of deferred income tax, was reclassified to profit or loss for the period.

The respective transactions and balances are presented in item (iii) below.

Simpar S.A.

Notes to the individual and consolidated quarterly information as at September 30, 2021

In thousands of Brazilian Reais, unless otherwise stated

iii. Position of market risk hedge derivative instruments

The outstanding swap agreements at September 30, 2021 are the following:

| Company | Instrument | Hedged risk | Type of derivative financial instrument | Operation | Notional amount | Maturity | Hedge index | Average contracted rate | Parent company and Consolidated Balance of the hedged debt at 09/30/2021 | | | | | |
|-----------------------------|-----------------------------|--------------------|---|--------------------------------|-----------------|----------|----------------------------|------------------------------|---|-------------------|--|--------------------------------|------------------------|--|
| | | | | | | | | | At amortized cost | At fair value | Outstanding balance receivable (payable) as at 9/30/2021 | Gains recognized at fair value | Loss recognized in OCI | |
| Simpar | Swap agreement | Exchange rate risk | Cash flow hedge | Swap USD X CDI | USD 463,500 | Jan/31 | USD + 5.60% | 148.05% of CDI | 2,535,579 | 3,312,647 | | | | |
| Simpar | Swap agreement | Exchange rate risk | Fair value hedge | Swap CDI Fixed X CDI | R\$ 1,245,000 | Sep/31 | CDI + 3.50% | 133.75% of CDI | 1,245,000 | 1,493,195 | | | | |
| Simpar | Swap agreement | Exchange rate risk | Fair value hedge | Swap IPCA X CDI | R\$ 255,000 | Sep/31 | IPCA + 7.97% | 136.95% of CDI | 307,330 | 6,843 | | | | |
| Simpar | NDF contract | Exchange rate risk | Fair value hedge | <i>Non-Deliverable Forward</i> | USD 33,190 | Jan/22 | Fixed rate + Exchange rate | Forward price - R\$ 5,6140 | 3,448 | 2,183 | | | | |
| Total Parent company | | | | | | | | | 4,091,357 | 4,814,868 | (137,610) | 82,788 | (274,887) | |
| JSL | Swap agreement | Market risk | Fair value hedge | Swap IPCA X CDI | R\$ 1,289,152 | Nov/25 | IPCA + Fixed rate | CDI + 0.65% / 134.08% of CDI | 1,390,616 | 1,441,438 | | | | |
| JSL | Swap agreement | Market risk | Fair value hedge | Swap EUR X CD | EUR 1,031 | Jan/24 | Fixed rate + Exchange rate | CDI + 1.13% | 1,170 | 1,324 | | | | |
| Vamos | Swap agreement | Market risk | Fair value hedge | Swap CDI Fixed X CDI | R\$ 98,036 | Nov/24 | Fixed rate + Exchange rate | 139.00% of CDI | 98,923 | 95,112 | | | | |
| Vamos | Swap agreement | Market risk | Fair value hedge | Swap CDI Fixed X CDI | R\$ 121,964 | Nov/26 | Fixed rate + Exchange rate | 133.80% of CDI | 123,125 | 115,387 | | | | |
| Vamos | Swap agreement | Market risk | Fair value hedge | Swap IPCA X CDI | R\$ 1,367,112 | Jun/27 | IPCA + Fixed rate | 146.06% of CDI | 1,451,504 | 1,628,232 | | | | |
| Vamos | Swap agreement | Exchange rate risk | Fair value hedge | Swap CDI Fixed X CDI | R\$ 535,540 | Jun/31 | CDI + Fixed rate | 129.10% of CDI | 544,690 | 616,551 | | | | |
| Movida | Swap agreement | Exchange rate risk | Cash flow hedge | Swap USD X CDI | USD 850,000 | Feb/31 | Fixed rate + Exchange rate | CDI + 150.85% | 2,336,540 | 3,118,449 | | | | |
| Movida | Swap agreement | Exchange rate risk | Cash flow hedge | Swap EUR X CDI | EUR 42,000 | Mar/25 | Fixed rate + Exchange rate | CDI + 2.07% | 264,703 | 274,460 | | | | |
| Movida | Swap agreement | Exchange rate risk | Cash flow hedge | Swap IPCA X CDI | R\$ 1,050,000 | Sep/31 | IPCA + Fixed rate | 109.90% of CDI | 1,103,733 | 1,289,942 | | | | |
| CS Finance | Swap agreement | Market risk | Cash flow hedge | <i>Swap Fixed X CDI</i> | R\$ 450,000 | Feb/28 | Fixed rate | 149.81% of CDI | 480,638 | 481,802 | | | | |
| Vamos | Purchase of IDI call option | Market risk | Call options | <i>Call option IDI</i> | R\$ 1,122,725 | Jul/23 | CDI | 6.85% | 3,943 | 2,905 | | | | |
| Total Consolidated | | | | | | | | | 11,890,942 | 13,880,470 | (691,891) | 28,960 | (450,488) | |
| | | | | | | | | | | | Current assets | 147 | | |
| | | | | | | | | | | | Noncurrent assets | 45,705 | | |
| | | | | | | | | | | | Current liabilities | - | | |
| | | | | | | | | | | | Noncurrent liabilities | (737,743) | | |
| | | | | | | | | | | | | (691,891) | | |

Certain swap agreements require a margin of collateral for mark-to-market variations that exceed the pre-established limits of each agreement.

The total consolidated margin of collateral at September 30, 2021 is R\$ 271,160. Amounts are calculated on a daily basis and may be released or complemented depending on the variation occurred on the day.

The table below indicates the expected periods that the cash flows associated with the swap agreement will impact the profit or loss and the respective carrying amount of these instruments.

Simpar S.A.

Notes to the individual and consolidated quarterly information as at September 30, 2021

In thousands of Brazilian Reais, unless otherwise stated

| | Parent company | | | | |
|-----------------------|------------------------------|---------------------------|-------------------|--------------------|--------------------|
| | At September 30, 2021 | | | | |
| | Carrying amount | Expected cash flow | | | |
| | | Total | 1-6 months | 7-12 months | Over 1 year |
| Cash flow swap | | | | | |
| Asset | 5,301,568 | 9,654,241 | 208,699 | 195,146 | 9,250,396 |
| Liability | (5,439,178) | (13,506,065) | (260,665) | (352,926) | (12,892,474) |
| | (137,610) | (3,851,824) | (51,966) | (157,780) | (3,642,078) |

| | Consolidated | | | | |
|-----------------------|------------------------------|---------------------------|-------------------|--------------------|--------------------|
| | At September 30, 2021 | | | | |
| | Carrying amount | Expected cash flow | | | |
| | | Total | 1-6 months | 7-12 months | Over 1 year |
| Cash flow swap | | | | | |
| Asset | 13,328,259 | 17,526,417 | 377,877 | 398,971 | 16,749,569 |
| Liability | (14,019,176) | (21,201,793) | (436,277) | (728,604) | (20,036,912) |
| | (690,917) | (3,675,376) | (58,400) | (329,633) | (3,287,343) |

Simpar S.A.

Notes to the individual and consolidated quarterly information as at September 30, 2021

In thousands of Brazilian Reals, unless otherwise stated

c) Liquidity risk

Simpar monitors risks associated with funding shortages on an ongoing basis through a current liquidity planning. Simpar's purpose is to maintain in its assets balance of cash and high-liquid investments and maintain flexibility through the use of bank loans and the ability to raise funds through capital markets, in order to ensure its operational continuity. The average indebtedness term is monitored in order to provide short-term liquidity, analyzing installments, charges and cash flows.

Presented below are the contractual maturities of financial assets and liabilities, including estimated interest payment:

| | Parent company 09/30/2021 | | | | |
|---|------------------------------|------------------|------------------|----------------|---------------|
| | Carrying amount | Contractual flow | Up to 1 year | Up to 2 years | Over 3 years |
| Financial assets | | | | | |
| Cash and cash equivalents | 333,446 | 333,446 | 333,446 | - | - |
| Marketable securities and financial investments | 2,091,595 | 2,091,595 | 2,031,829 | 59,766 | - |
| Related parties | 70,966 | 74,372 | - | 42,447 | 31,925 |
| Other credits | 61,027 | 61,027 | 47,066 | 13,961 | - |
| Total | 2,557,034 | 2,560,440 | 2,412,341 | 116,174 | 31,925 |

| | Parent company 09/30/2021 | | | | |
|----------------------------------|------------------------------|------------------|----------------|----------------|------------------|
| | Carrying amount | Contractual flow | Up to 1 year | Up to 2 years | Over 3 years |
| Financial liabilities | | | | | |
| Trade payables | 28,790 | 28,790 | 28,790 | - | - |
| Loans and borrowings | 2,535,579 | 3,862,420 | 141,185 | 141,185 | 3,580,050 |
| Derivative financial instruments | 137,610 | (3,851,825) | (209,746) | (381,687) | (3,260,392) |
| Leases payable | 99,114 | 120,201 | 26,747 | 25,357 | 68,097 |
| Debentures | 2,047,940 | 3,346,510 | 318,506 | 335,531 | 2,692,473 |
| Other payables | 5,465 | 5,465 | 5,465 | - | - |
| Total | 4,854,498 | 3,511,561 | 310,947 | 120,386 | 3,080,228 |

| | Consolidated 09/30/2021 | | | | |
|---|----------------------------|-------------------|-------------------|---------------|----------------|
| | Carrying amount | Contractual flow | Up to 1 year | Up to 2 years | Over 3 years |
| Financial assets | | | | | |
| Cash and cash equivalents | 5,168,084 | 5,168,084 | 5,168,084 | - | - |
| Marketable securities and financial investments | 11,478,805 | 11,478,805 | 11,475,516 | 3,289 | - |
| Derivative financial instruments | 45,852 | (90,150) | (58,458) | (176,264) | 144,572 |
| Trade receivables | 2,904,992 | 2,904,992 | 2,779,127 | 125,865 | - |
| Other credits | 102,663 | 102,663 | 47,066 | 55,597 | - |
| Total | 19,700,396 | 19,564,394 | 19,411,335 | 8,487 | 144,572 |

| | Consolidated 09/30/2021 | | | | |
|----------------------------------|----------------------------|-------------------|------------------|------------------|-------------------|
| | Carrying amount | Contractual flow | Up to 1 year | Up to 2 years | Over 3 years |
| Financial liabilities | | | | | |
| Trade payables | 2,124,889 | 2,124,889 | 2,124,889 | - | - |
| Floor plan | 142,060 | 142,060 | 142,060 | - | - |
| Loans and borrowings | 17,240,662 | 23,163,135 | 1,265,613 | 1,328,895 | 20,568,627 |
| Debentures | 10,898,401 | 12,275,894 | 1,051,345 | 1,701,947 | 9,522,602 |
| Leases payable | 298,530 | 333,474 | 129,496 | 100,571 | 103,407 |
| Right-of-use leases | 743,468 | 839,177 | 115,246 | 88,937 | 634,994 |
| Derivative financial instruments | 737,743 | (4,285,442) | 56,726 | (260,916) | (4,081,252) |
| Assignment of receivables | 7,382 | 9,792 | 8,016 | 1,776 | - |
| Related parties | 981 | 981 | 453 | 528 | - |
| Other payables | 767,282 | 767,282 | 355,660 | 95,767 | 315,855 |
| Total | 32,961,398 | 35,371,242 | 5,249,504 | 3,057,505 | 27,064,233 |

Simpar S.A.

Notes to the individual and consolidated quarterly information as at September 30, 2021

In thousands of Brazilian Reals, unless otherwise stated

4.4 Sensitivity analysis

Simpar's management carried out a sensitivity analysis in accordance with its policies and judgments, in order to show the impacts of interest and exchange rate changes on its financial assets and liabilities, considering for the next 12 months the following probable interest and exchange rates:

- CDI at 8.99 % p.a., based on the future yield curve (source: B3);
- TLP at 8.51 % p.a. (source: Central Bank of Brazil) Focus bulletin 10/01/2021, 2022 forecast;
- IPCA at 5.23 % p.a. (source: Central Bank of Brazil) Focus bulletin 10/01/2021, 2022 forecast;
- IGP-M at 8.17 % p.a. (source: Central Bank of Brazil) Focus bulletin 10/01/2021, 2022 forecast;
- SELIC at 8.98 % p.a. (source: Central Bank of Brazil) Focus bulletin 10/01/2021, 2022 forecast;
- Euro rate at R\$ 6.85 (source: B3); and
- US Dollar ("Dollar") rate of R\$ 5.87 (source: B3).

The table below is presented with the respective impacts on the finance result, considering the probable scenario (Scenario I), with increases of 25% (Scenario II) and 50% (Scenario III):

| Operation | Exposure 09/30/2021 | Risk | Probable rate | Scenario I probable | Scenario II + depreciation of 25% | Parent company Scenario III + depreciation of 50% - |
|---|------------------------|------------------|------------------|------------------------|---|--|
| Exchange rate risk | | | | | | |
| Derivatives designated as hedging accounting | | | | | | |
| Cash flow swap | USD 463,500 | USD increase | 5.87 | 2,721,243 | 3,401,554 | 4,081,865 |
| CCB FX (hedged item) | USD (463,500) | USD increase | 5.87 | (2,721,243) | (3,401,554) | (4,081,865) |
| Net effect of exchange rate risk | - | | | - | - | - |
| Loans and borrowings – CCB FX | (2,535,579) | FIXED RATE | 5.60% | (141,992) | (141,992) | (141,992) |
| Swap long position - CCB FX | 2,535,579 | FIXED RATE | 5.60% | 141,992 | 141,992 | 141,992 |
| Swap short position | (3,444,932) | CDI increase | 13.31% | (458,510) | (573,137) | (687,765) |
| Net effect of exposure | (3,444,932) | | | (458,510) | (573,137) | (687,765) |
| Cash flow swap | 1,245,000 | CDI increase | 8.99% | 41,669 | 52,086 | 62,503 |
| Debentures | (1,245,000) | CDI increase | 8.99% | (41,669) | (52,086) | (62,503) |
| Net effect of exposure | - | | | - | - | - |
| Debentures | (1,214,767) | FIXED RATE | 3.50% | (42,517) | (42,517) | (42,517) |
| Swap long position - Debentures | 1,214,767 | FIXED RATE | 3.50% | 42,517 | 42,517 | 42,517 |
| Swap short position | (1,495,661) | CDI increase | 12.02% | (179,840) | (224,800) | (269,760) |
| Net effect of exposure | (1,495,661) | | | (179,840) | (224,800) | (269,760) |
| Cash flow swap | 255,000 | IPCA increase | 5.23% | 24,241 | 30,301 | 36,362 |
| Debentures | (255,000) | IPCA increase | 5.23% | (24,241) | (30,301) | (36,362) |
| Net effect of exposure | - | | | - | - | - |
| Debentures | (248,808) | FIXED RATE | 7.97% | (19,830) | (19,830) | (19,830) |
| Swap long position - Debentures | 248,808 | FIXED RATE | 7.97% | 19,830 | 19,830 | 19,830 |
| Swap short position | (314,173) | CDI increase | 12.31% | (38,680) | (48,350) | (58,021) |
| Net effect of exposure | (314,173) | | | (38,680) | (48,350) | (58,021) |
| Net effect of hedge accounting operations | (5,254,766) | | | (677,030) | (846,287) | (1,015,546) |
| Interest rate risk | | | | | | |
| Other operations - floating rate | | | | | | |
| Financial investments | 333,017 | Aumento do CDI | 8.94% | 29,760 | 37,200 | 44,640 |
| Marketable securities and financial investments | 112,071 | Aumento do CDI | 8.94% | 10,015 | 12,519 | 15,023 |
| Marketable securities and financial investments | 869,902 | Aumento da SELIC | 8.98% | 78,117 | 97,646 | 117,176 |
| Leases payable | (99,114) | Aumento do CDI | 11.55% | (11,448) | (14,310) | (17,172) |
| Debentures | (584,365) | Aumento do CDI | 14.96% | (87,398) | (109,248) | (131,097) |
| Net effect of interest rate exposure | 631,511 | | | 19,046 | 23,807 | 28,570 |
| Other operations - Fixed rate | | | | | | |
| Marketable securities and financial investments | 1,109,622 | FIXED RATE | 8.40% | 93,170 | 93,170 | 93,170 |
| Net exposure and impact on finance costs - fixed rate | 1,109,622 | | | 93,170 | 93,170 | 93,170 |
| Net exposure and total impact of finance costs in profit or loss | (3,513,633) | | | (564,814) | (729,310) | (893,806) |

Simpar S.A.

Notes to the individual and consolidated quarterly information as at September 30, 2021

In thousands of Brazilian Reals, unless otherwise stated

| Operation | Exposure 09/30/2021 | Risk | Probable rate | Scenario I probable | Scenario II + depreciation of 25% | Consolidated Scenario III + depreciation of 50% - |
|---|------------------------|----------------|------------------|------------------------|---|--|
| Derivatives designated as hedging accounting | | | | | | |
| <i>Cash flow swap</i> | USD 1,313,500 | USD increase | 5.87 | 7,711,657 | 9,639,571 | 11,567,485 |
| <i>Cash flow swap</i> | EUR 42,000 | EUR increase | 6.85 | 287,596 | 359,495 | 431,394 |
| CCB FX (hedged item) | USD (463,500) | USD increase | 5.87 | (2,721,243) | (3,401,554) | (4,081,865) |
| International credit (hedged item) | USD (850,000) | USD increase | 5.87 | (4,990,414) | (6,238,017) | (7,485,620) |
| International credit (hedged item) | EUR (42,000) | EUR increase | 6.85 | (287,596) | (359,495) | (431,394) |
| Net effect of exposure | - | | | - | - | - |
| Loans and borrowings – CCB FX | (2,535,579) | FIXED RATE | 5.60% | (141,992) | (177,491) | (212,989) |
| Loans and borrowings (4131) | (2,702,569) | FIXED RATE | 4.88% | (131,885) | (164,857) | (197,828) |
| Swap long position - CCB FX | 2,535,579 | FIXED RATE | 5.60% | 141,992 | 177,491 | 212,989 |
| Swap long position - Loans and borrowings (4131) | 2,672,104 | FIXED RATE | 7.36% | 196,667 | 245,834 | 295,000 |
| Swap short position | (6,147,501) | CDI increase | 9.74% | (598,870) | (748,588) | (898,306) |
| Net effect of exposure | (6,177,966) | | | (534,088) | (667,611) | (801,134) |
| <i>Senior Notes "BOND" (hedged item)</i> | 395,387 | FIXED RATE | 10.75% | 42,504 | 53,130 | 63,756 |
| Swap long position - Senior Notes "BOND" | (395,387) | FIXED RATE | 10.75% | (42,504) | (53,130) | (63,756) |
| Swap short position | (581,652) | CDI increase | 8.99% | (52,291) | (65,363) | (78,436) |
| Net effect of exposure | (581,652) | | | (52,291) | (65,363) | (78,436) |
| Net effect of hedge accounting operations | (6,759,618) | | | (586,379) | (732,974) | (879,570) |
| Other derivative financial instruments | | | | | | |
| <i>Cash flow swap</i> | 1,509,152 | CDI increase | 7.88% | 118,921 | 118,921 | 118,921 |
| Loans and borrowings CDCA - CRA (hedged item) | (1,509,152) | CDI increase | 7.88% | (118,921) | (118,921) | (118,921) |
| Loans and financing - CDCA (CRA) | (1,511,200) | FIXED RATE | 8.39% | (126,790) | (126,790) | (126,790) |
| Swap long position - Loans and borrowings CDCA (CRA) | 1,511,200 | FIXED RATE | 8.39% | 126,790 | 126,790 | 126,790 |
| Swap short position | (641,982) | CDI increase | 8.99% | (57,714) | (57,714) | (57,714) |
| Net effect of exposure | (641,982) | | | (57,714) | (57,714) | (57,714) |
| <i>Cash flow swap</i> | 902,652 | IPCA increase | 5.23% | 47,209 | 47,209 | 47,209 |
| Loans and borrowings CDCA - CRA (hedged item) | (902,652) | IPCA increase | 5.23% | (47,209) | (47,209) | (47,209) |
| Loans and financing - CDCA (CRA) | (967,964) | FIXED RATE | 13.58% | (131,450) | (131,450) | (131,450) |
| Swap long position - Loans and borrowings CDCA (CRA) | 967,964 | FIXED RATE | 13.58% | 131,450 | 131,450 | 131,450 |
| Swap short position | (1,129,695) | CDI increase | 8.99% | (101,560) | (101,560) | (101,560) |
| Net effect of exposure | (1,129,695) | | | (101,560) | (101,560) | (101,560) |
| <i>Cash flow swap</i> | 1,780,540 | CDI increase | 7.30% | 129,979 | 129,979 | 129,979 |
| Debentures (hedged item) | (1,780,540) | CDI increase | 7.30% | (129,979) | (162,474) | (194,969) |
| Debentures | (1,759,457) | FIXED RATE | 6.10% | (107,327) | (134,159) | (160,990) |
| Swap long position - Debentures | 1,759,457 | FIXED RATE | 6.10% | 107,327 | 134,159 | 160,990 |
| Swap short position | (2,126,241) | CDI increase | 8.90% | (189,235) | (236,544) | (283,853) |
| Net effect of exposure | (2,126,241) | | | (189,235) | (269,039) | (348,843) |
| <i>Cash flow swap</i> | 1,514,460 | IPCA increase | 8.34% | 126,306 | 126,306 | 126,306 |
| Debentures (hedged item) | (1,514,460) | IPCA increase | 8.34% | (126,306) | (157,882) | (189,459) |
| Debentures | (1,587,273) | FIXED RATE | 3.60% | (57,142) | (71,427) | (85,713) |
| Swap long position - Debentures | 1,587,273 | FIXED RATE | 3.60% | 57,142 | 71,427 | 85,713 |
| Swap short position | (1,910,210) | CDI increase | 8.99% | (171,728) | (214,660) | (257,592) |
| Net effect of exposure | (1,910,210) | | | (171,728) | (246,236) | (320,745) |
| <i>Cash flow swap</i> | 1,171 | EUR increase | 6.85 | 8,018 | 10,023 | 12,028 |
| Loans and borrowings (4131) (hedged item) | (1,171) | EUR increase | 6.85 | (8,018) | (10,023) | (12,028) |
| Loans and borrowings (4131) | (1,171) | FIXED RATE | 3.20% | (37) | (47) | (56) |
| Swap long position - Loans and borrowings (4131) | 1,171 | FIXED RATE | 3.20% | 37 | 47 | 56 |
| Swap short position | (1,324) | CDI increase | 8.99% | (119) | (149) | (179) |
| Net effect of exposure | (1,324) | | | (119) | (149) | (179) |
| Call option IDI (Long position in Call option short curve) | (962,048) | FIXED RATE | 4.18% | (40,214) | (50,267) | (60,320) |
| Call option IDI (Long position in Call option long curve) | 962,048 | CDI increase | 4.18% | 40,214 | 50,267 | 60,320 |
| Net effect of exposure | - | | | - | - | - |
| Net effect of hedge operations | (5,809,452) | | | (520,356) | (674,698) | (829,041) |
| Other operations - floating rate | | | | | | |
| Financial investments | 5,070,772 | CDI increase | 8.94% | 453,147 | 566,433 | 679,720 |
| Marketable securities and financial investments | 4,165,165 | SELIC increase | 8.98% | 374,032 | 467,540 | 561,048 |
| Loans and borrowings | (1,585,177) | CDI increase | 7.72% | (122,376) | (152,970) | (183,563) |
| Debentures | (6,898,245) | CDI increase | 8.07% | (556,688) | (695,860) | (835,033) |
| Leases payable | (298,530) | CDI increase | 4.86% | (14,495) | (18,119) | (21,743) |
| Debentures | (705,156) | IPCA increase | 6.11% | - | - | - |
| Net effect of exposure | (251,171) | | | 133,620 | 167,024 | 200,429 |
| Net exposure and impact on finance costs - floating rate | (502,342) | | | 267,240 | 334,048 | 400,858 |
| Other operations - Fixed rate | | | | | | |
| Marketable securities and financial investments | 6,670,640 | FIXED RATE | 2.86% | 190,780 | 190,780 | 190,780 |
| Marketable securities and financial investments - Corporate and sovereign bonds | 643,000 | FIXED RATE | 4.04% | 25,977 | 25,977 | 25,977 |
| Right-of-use leases | (743,468) | FIXED RATE | 13.34% | (99,179) | (99,179) | (99,179) |
| Loans and borrowings - Senior Notes "BOND" | (7,576,383) | FIXED RATE | 5.44% | (412,155) | (412,155) | (412,155) |
| Loans and borrowings | (32,592) | FIXED RATE | 9.08% | (2,959) | (2,959) | (2,959) |
| Net exposure and impact on finance costs - fixed rate | (1,038,803) | | | (297,536) | (297,536) | (297,536) |
| Net exposure and total impact of finance costs in profit or loss | (1,541,145) | | | (30,296) | 36,512 | 103,322 |

The objective of this sensitivity analysis is to measure the impact of changes in market variables on Simpar's financial instruments, assuming that all other market factors remain constant. Such amounts may differ from those stated upon their settlement due to the estimates used in their preparation.

Simpar S.A.

Notes to the individual and consolidated quarterly information as at September 30, 2021

In thousands of Brazilian Reals, unless otherwise stated

5. Cash and cash equivalents

| | Parent company | | Consolidated | |
|---|----------------|----------------|------------------|----------------|
| | 09/30/2021 | 12/31/2020 | 09/30/2021 | 12/31/2020 |
| Cash | - | - | 11,841 | 4,445 |
| Banks | 429 | 12 | 85,471 | 22,438 |
| Total cash on hand | 429 | 12 | 97,312 | 26,883 |
| Bank deposit certificates ("CDB") | 207,224 | 181,105 | 2,553,402 | 247,109 |
| Repurchase agreements, debenture-backed | - | - | 2,424,906 | 3,367 |
| Financial bills | - | 13,203 | - | 44,641 |
| Units of other funds | - | - | 120 | 27,027 |
| Finance Leases Bill – related parties (note 25.1) | 125,793 | 79,524 | - | - |
| Others | - | - | 92,344 | 60,574 |
| Total financial investments | 333,017 | 273,832 | 5,070,772 | 382,718 |
| Total | 333,446 | 273,844 | 5,168,084 | 409,601 |

In the consolidated, the amount of R\$ 271,160 is invested in Bank Deposit Certificates to cover the margin of collateral due to derivative transactions, as mentioned in note 4.3.

In the period ended September 30, 2021, the return on assets allocated as margin, related to derivative instruments, was 6.11%, which is represented by the equivalent to 99.4% of the CDI.

6. Marketable securities and financial investments

| Operations | Parent company | | Consolidated | |
|--|------------------|----------------|-------------------|------------------|
| | 09/30/2021 | 12/31/2020 | 09/30/2021 | 12/31/2020 |
| Government securities - exclusive funds (i) | | | | |
| Financial Treasury Bills ("LFT") | 869,902 | 420,294 | 4,165,097 | 2,476,269 |
| National Treasury Bills ("LTN") | 1,049,856 | 446,398 | 4,134,921 | 2,027,589 |
| Bank deposit certificates ("CDB") | - | 50,303 | - | 80,543 |
| Units of funds | - | 57,970 | 3 | 68,920 |
| Promissory notes - related parts (25.1) | 112,071 | - | - | - |
| Other securities | | | | |
| Sovereign securities (in USD) (ii) | - | - | 513,731 | 470,570 |
| Corporate securities (in USD) (ii) | - | - | 129,269 | 452,827 |
| Credit linked note ("CLN") (iii) | - | - | 2,535,719 | 2,483,344 |
| Others | 59,766 | - | 65 | 8,201 |
| Total | 2,091,595 | 974,965 | 11,478,805 | 8,068,263 |
| Current assets | 2,031,829 | 866,692 | 11,475,516 | 7,918,780 |
| Noncurrent assets (iv) | 59,766 | 108,273 | 3,289 | 149,483 |
| Total | 2,091,595 | 974,965 | 11,478,805 | 8,068,263 |

- (i) The average income from government securities allocated to exclusive funds is defined at fixed and floating rates (fixed rate LTN and LFT SELIC). During the nine-month period ended September 30, 2021, the average income from these investments was 2.67% p.a. (2.05% p.a. for the year ended December 31, 2020).
- (ii) Corporate securities are debt securities issued by Brazilian companies such as bonds, notes and others that have weighted risk rating "BB" in global scale. Sovereign bonds are debt securities issued by the Brazilian and American governments or by entities controlled by the Brazilian government. These securities in foreign currency (USD) are available to be sold according to Management's need for the utilization of these resources. In addition, they are naturally hedged by the respective USD debt amount. The remuneration from these securities is defined based on the coupon of each issuance and on the yield rate at the acquisition date. During the nine-month period ended September 30, 2021, the average income from these investments was 4.04% p.a. (4.54% p.a. in the year ended December 31, 2020).
- (iii) CLN refers to the Credit Linked Note applied by subsidiary JSL Europe at Santander Bank in USD, and was remunerated in the nine-month period ended September 30, 2021 at a rate of 5.20% p.a. (6.99% p.a. at December 31, 2020).

Simpar S.A.**Notes to the individual and consolidated quarterly information as at September 30, 2021**

In thousands of Brazilian Reais, unless otherwise stated

- (iv) Promissory notes are debt securities issued to the market by subsidiary CS Brasil Participações, acquired by the Company, which are eliminated on consolidation. The remuneration for this operation is CDI + 1.91% p.a. and matures up to June 2023.
- (v) The Company has long-term investments in the amount of R\$ 59,980 paid in units of the Credit Rights Investment Fund (FIDC), which, as it is exclusive, is consolidated and eliminated from the consolidated statements. In the Consolidated, it holds R\$ 3,289 for long-term investments redeemable in over 12 months.

7. Trade receivables

| | Consolidated | |
|---|---------------------|-------------------|
| | 09/30/2021 | 12/31/2020 |
| Customers and credit card companies | 869,902 | 420,294 |
| Commission on sales of used vehicles | 1,049,856 | 446,398 |
| Leases receivable | - | 50,303 |
| Unbilled revenue from services rendered and leases – Contracts with customers | - | 57,970 |
| Related parties (note 25.1) | 112,071 | - |
| Other receivables | - | - |
| (-) Expected credit losses ("impairment") of trade receivables | - | - |
| Total | - | - |
| Current | - | - |
| Noncurrent | 59,766 | - |
| Total | 2,091,595 | 974,965 |

7.1 Aging list and expected credit losses ("impairment") of trade receivables

| | Consolidated | |
|--|---------------------|-------------------|
| | 09/30/2021 | 12/31/2020 |
| Current (not past due) | 2,595,343 | 1,740,735 |
| Up to 30 days past due | 120,356 | 120,546 |
| 31 to 90 days past due | 76,460 | 83,013 |
| 91 to 180 days past due | 41,916 | 60,991 |
| 181 to 365 days past due | 75,960 | 61,386 |
| More than 365 days past due | 331,842 | 295,539 |
| Total past due | 646,534 | 621,475 |
| (-) Expected credit losses ("impairment") of trade receivables | (336,885) | (323,080) |
| Total | 2,904,992 | 2,039,130 |

Movement in expected credit losses ("impairment") of trade receivables is shown below:

| | Consolidated |
|--|---------------------|
| At December 31, 2019 | (249,881) |
| (-) additions | (112,141) |
| (+) reversals | 26,515 |
| (-/+) Reclassifications and write-off to losses | 963 |
| At September 30, 2020 | (334,544) |
| At December 31, 2020 | (323,080) |
| (-) company acquisitions | (28,878) |
| (-) additions | (76,745) |
| (+) reversals | 33,845 |
| (-) write-off to losses (i) | 57,973 |
| At September 30, 2021 | (336,885) |

- (i) Refers to securities written off as actual losses, which were overdue for more than 2 years and were 100% provisioned, however, their administrative and judicial collections will be maintained. There is no impact on the net balance of trade receivables and on the related cash flows.

Simpar S.A.**Notes to the individual and consolidated quarterly information as at September 30, 2021**

In thousands of Brazilian Reais, unless otherwise stated

8. Inventories

| | Consolidated | |
|---|---------------------|-------------------|
| | 09/30/2021 | 12/31/2020 |
| New vehicles | 126,221 | 75,900 |
| Used vehicles | 89,425 | 24,511 |
| Parts for resale | 93,684 | 47,124 |
| Consumables | 81,608 | 67,748 |
| Others | 6,239 | 10,016 |
| (-) Estimated losses on impairment of inventories (i) | (18,997) | (12,282) |
| Total | 378,180 | 213,017 |

(i) The estimated losses on impairment of inventories refers to the lines of materials for use and consumption and parts for resale.

Movements in estimated losses on impairment of inventories:

| | Consolidated |
|------------------------------|---------------------|
| At December 31, 2019 | (10,810) |
| (-) additions | (5,090) |
| (+) reversals | 1,573 |
| At September 30, 2020 | (14,327) |
| At December 31, 2020 | (12,282) |
| (-) additions | (11,993) |
| (+) reversals | 5,278 |
| At September 30, 2021 | (18,997) |

9. Fixed assets available for sale

Movements in the nine-month periods ended September 30, 2021 and 2020 were as follows:

| | Consolidated | | |
|--|---------------------|--------------------------------|------------------|
| | Vehicles | Machinery and equipment | Total |
| Nine-month period ended 09/30/2021: | | | |
| Cost: | | | |
| At December 31, 2020 | 401,712 | 103,672 | 505,384 |
| Assets transferred from property and equipment | 2,023,364 | 60,831 | 2,084,195 |
| Assets written off due to sale | (1,746,143) | (44,402) | (1,790,545) |
| Assets transferred to Original Concessionárias | (130,612) | - | (130,612) |
| At September 30, 2021 | 548,321 | 120,101 | 668,422 |
| Accumulated depreciation: | | | |
| At December 31, 2020 | (110,988) | (73,517) | (184,505) |
| Assets transferred from property and equipment | (287,837) | (47,394) | (335,231) |
| Assets written off due to sale | 268,830 | 32,362 | 301,192 |
| Assets transferred to Original Concessionárias | 9,760 | - | 9,760 |
| At September 30, 2021 | (120,235) | (88,549) | (208,784) |
| Net value: | | | |
| At December 31, 2020 | 290,724 | 30,155 | 320,879 |
| At September 30, 2021 | 428,086 | 31,552 | 459,638 |

Simpar S.A.

Notes to the individual and consolidated quarterly information as at September 30, 2021

In thousands of Brazilian Reals, unless otherwise stated

| Nine-month period ended 09/30/2020: | | | Consolidated |
|--|------------------|-------------------------|------------------|
| | Vehicles | Machinery and equipment | Total |
| Cost: | | | |
| At December 31, 2019 | 600,775 | 134,280 | 735,055 |
| Assets transferred from property and equipment | 2,383,776 | 67,111 | 2,450,887 |
| Assets written off due to sale | (2,498,747) | (68,483) | (2,567,230) |
| Transfer to the Original Concessionárias segment's inventories | (54,363) | - | (54,363) |
| Provision for impairment | (97,854) | - | (97,854) |
| At September 30, 2020 | 333,587 | 132,908 | 466,495 |
| Accumulated depreciation: | | | |
| At December 31, 2019 | (103,131) | (90,736) | (193,867) |
| Assets transferred from property and equipment | (367,690) | (46,823) | (414,513) |
| Assets written off due to sale | 409,447 | 38,427 | 447,874 |
| Transfer to the Original Concessionárias segment's inventories | 8,744 | - | 8,744 |
| At September 30, 2020 | (52,630) | (99,132) | (151,762) |
| Net value: | | | |
| At December 31, 2019 | 497,644 | 43,544 | 541,188 |
| At September 30, 2020 | 280,957 | 33,776 | 314,733 |

10. Taxes recoverable

| | Parent company | Consolidated | |
|--|----------------|----------------|----------------|
| | 12/31/2020 | 09/30/2021 | 12/31/2020 |
| PIS and COFINS (i) | - | 250,920 | 104,133 |
| Social security (INSS) (ii) | 11 | 90,876 | 115,599 |
| ICMS | - | 69,996 | 46,559 |
| Withholding Income Tax (IRRF) and others | 56 | 62,844 | 46,108 |
| Total | 67 | 474,636 | 312,399 |
| Current | 67 | 162,229 | 160,490 |
| Noncurrent | - | 312,407 | 151,909 |
| Total | 67 | 474,636 | 312,399 |

- (i) On May 13, 2021, the Federal Supreme Court (STF) decided on the motions for clarification filed by the Federal Government against the taxpayer's right to refund of PIS and COFINS on the ICMS included in the calculation basis. The right to refund had been granted to the taxpayer in a decision of the STF on March 15, 2017, which at the time decided for the unconstitutionality of the inclusion of ICMS in the calculation basis of PIS and Cofins.

It was decided that amounts paid after March 15, 2017 can be required by the taxpayer through an undue payment claim. In addition, it was decided that companies that filed legal or administrative proceedings claiming the right until March 15, 2017 maintained the right to refund, counted five years prior to the proceeding filing date.

During the third quarter of 2021, Simpar obtained a favorable final and unappealable decision in a lawsuit that discussed the right to exclude ICMS from the PIS and COFINS calculation basis. The lawsuit was filed in 2007, guaranteeing the right to recognize the tax credit since the prescription period in 2020. The amount recorded for this lawsuit in the second quarter of 2021, after the STF decision mentioned above, was R\$ 145,135 of principal and R\$ 36,686 of monetary adjustment, mainly at Simpar under the extemporaneous tax credits line item, with no levy of IRPJ and CSLL, in line with the STF decision of September 24, 2021.

Previously, in 2020, it had recorded R\$ 36,686 due to final and unappealable decisions on lawsuits of its subsidiaries. Due to the contract for acquisition of its subsidiary Quick, it was recognized as payables to the former shareholders, R\$ 15,940 for the portion of the credits to be passed on to them, as these were credits prior to the acquisition date.

- (ii) The INSS balance comprises R\$ 56,625 of extemporaneous credits related to the recovery of contributions paid in prior periods, which refer to non-taxable labor amounts already approved at the administrative or judicial levels. It also includes R\$ 4,112 of extemporaneous credits on employee compensation discounts. In addition, R\$ 29,375 from retentions of customers' invoices is also considered.

Simpar S.A.

Notes to the individual and consolidated quarterly information as at September 30, 2021

In thousands of Brazilian Reais, unless otherwise stated

11. Investments

These investments are accounted for under the equity method of accounting based on the quarterly information of the investees, as follows:

11.1 Changes in investments

Movements in the nine-month periods ended September 30, 2021 and 2020 were as follows:

| Investments | 12/31/2020 | Investment reclassification | Capital contribution | Corporate restructuring (i) | Offering of shares (ii) | Equity results from subsidiaries | Distribution of dividends | Gain on equity interests in subsidiaries (iii) | Other movements (iv) | 09/30/2021 | Interest % | Equity at 09/30/2021 |
|---|------------------|-----------------------------|----------------------|-----------------------------|-------------------------|----------------------------------|---------------------------|--|----------------------|------------------|------------|----------------------|
| JSL | 787,281 | - | - | - | - | 159,635 | (1,655) | 7,555 | 20,572 | 973,388 | 72.36 | 973,388 |
| Avante Veículos | 20,685 | - | - | - | - | 3,026 | - | - | - | 23,711 | 99.99 | 23,711 |
| CS Brasil Participações | 444,258 | - | 185,000 | (686,408) | - | 73,873 | (16,723) | - | - | - | 99.99 | - |
| CS Brasil Holding | - | - | 1 | 161,460 | - | (300) | - | - | 96 | 161,257 | 100.00 | 161,257 |
| Madre Corretora | 2,809 | - | - | - | - | 434 | - | - | - | 3,243 | 99.99 | 3,243 |
| Mogi Mobi | 17,936 | - | 6,000 | - | - | (2,840) | - | - | - | 21,096 | 99.99 | 21,096 |
| Mogipasses | 9,165 | - | - | - | - | 844 | - | - | - | 10,009 | 99.99 | 10,009 |
| Movida Participações | 1,305,294 | - | - | 524,948 | - | 313,772 | (45,596) | 10,123 | (102,191) | 2,006,350 | 63.13 | 2,006,350 |
| Original Veículos | 110,193 | - | - | - | - | 11,301 | - | - | (32) | 121,462 | 99.99 | 121,462 |
| Original Distribuidora | 249 | - | - | - | - | (26) | - | - | - | 223 | 99.99 | 223 |
| Original Locadora | - | - | 1,800 | - | - | 994 | - | - | - | 2,794 | 100.00 | 2,794 |
| Ponto Veículos | 44,641 | - | - | - | - | 8,548 | - | - | - | 53,189 | 99.99 | 53,189 |
| TPG Transportes | 10,099 | - | - | - | - | 259 | - | - | - | 10,358 | 99.99 | 10,358 |
| Vamos | 506,187 | - | - | - | 1,252,096 | 219,049 | - | - | (1,593) | 1,975,739 | 72.52 | 1,975,739 |
| Simpar empreendimentos | - | (254) | 12,800 | - | - | (2,126) | - | - | - | 10,420 | 99.99 | 10,420 |
| Simpar Europe | 33,627 | (33,627) | - | - | - | - | - | - | - | - | - | - |
| BBC Holding | 104,320 | - | - | - | - | 4,118 | - | - | - | 108,438 | 99.99 | 108,438 |
| Goodwill on business acquisition | 6,481 | - | - | - | - | - | - | - | - | 6,481 | - | 6,481 |
| Total investments | 3,403,225 | (33,881) | 205,601 | - | 1,252,096 | 790,561 | (63,974) | 17,678 | (83,148) | 5,488,158 | | 5,488,158 |
| Provisions for investment losses (v) | | | | | | | | | | | | |
| Simpar empreendimentos | (254) | 254 | - | - | - | - | - | - | - | - | - | - |
| Simpar Europe | - | 33,627 | - | - | - | (45,175) | - | - | - | (11,548) | 100.00 | (11,548) |
| Simpar Finance | (10,775) | - | - | - | - | (10,837) | - | - | (24,057) | (45,669) | 100.00 | (45,669) |
| BBC Pagamentos | (9,395) | - | 15,324 | - | - | (7,835) | - | - | - | (1,906) | 99.99 | (1,906) |
| Total investments, net of provision for losses | 3,382,801 | - | 220,925 | - | 1,252,096 | 726,714 | (63,974) | 17,678 | (107,205) | 5,429,035 | | 5,429,035 |

(i) The transaction is a result of the corporate restructuring mentioned in note 1.2.1 (ii), in which the partial spin-off of CS Brasil Participações was carried out, with the spun-off assets merged into CS Brasil Holding and the remaining portion transferred to subsidiary Movida, through the merger of shares.

(ii) Equity gain generated as a result of the capital contribution by non-controlling shareholders at market price and of the sale of interest in the subsidiary, arising from the primary, secondary and follow-on offerings, as mentioned in note 1.1.1 (i) and (iii).

Simpar S.A.

Notes to the individual and consolidated quarterly information as at September 30, 2021

In thousands of Brazilian Reais, unless otherwise stated

- (iii) Equity gain generated as a result of the change in interests held in subsidiaries arising from the repurchase of treasury shares at Movida and merger of shares of Fadel into JSL, as mentioned in note 26.4.
- (iv) Refer to the results of equity in the capital reserve balances in subsidiaries, deriving from the share-based payment plans, and changes through other comprehensive income of cash flow hedges and the mark to market of investments classified as at fair value, which were recognized in the equity of subsidiaries.
- (v) Refer to the provision for losses on subsidiaries with negative equity that were classified in the group of "Other payables". As part of the bonds raising process, subsidiary Simpar Finance is one of the vehicle entities used for managing the fund raising. The calculated results are mainly related to interest on debt, net of the interest of the funds used by this entity. This negative balance is covered by the Company through capital contributions in the months of interest payment.

| Investments | 12/31/2019 | Capital contribution | Assets received (ii) | Merger of shares (iii) | Gain on equity interests in subsidiaries (i) | Equity results from subsidiaries | Distribution of dividends | Other changes (v) | 09/30/2020 | Interest % | Parent company |
|---|----------------|----------------------|----------------------|------------------------|--|----------------------------------|---------------------------|-------------------|------------------|------------|----------------------|
| | | | | | | | | | | | Equity at 09/30/2020 |
| JSL | 745,456 | - | (771,025) | 395,220 | 408,352 | 91,320 | - | (82,080) | 787,243 | 73,59 | 1,069,805 |
| Avante Veiculos | - | - | 20,680 | - | - | 182 | - | (3) | 20,859 | 99,99 | 20,859 |
| CS Brasil Participações | - | - | 414,183 | - | - | 11,848 | - | 91 | 426,122 | 99,99 | 426,122 |
| JSL Corretora | - | - | 9,427 | - | - | 73 | - | - | 9,500 | 99,99 | 9,500 |
| JSL Empreendimentos | - | - | 2,385 | - | - | (264) | - | - | 2,121 | 99,99 | 2,120 |
| JSL Europe | - | - | 36,028 | - | - | 1,791 | - | - | 37,819 | 100,00 | 37,819 |
| JSL Holding | - | 7,000 | 94,110 | - | - | 1,047 | - | - | 102,157 | 100,00 | 102,156 |
| Mogi Mobi | - | - | 17,658 | - | - | (109) | - | (1) | 17,548 | 99,99 | 17,548 |
| Mogipasses | - | - | 9,017 | - | - | 19 | - | (1) | 9,035 | 99,99 | 9,036 |
| Movida Participações | - | - | 1,207,528 | - | - | 19,397 | - | (5,008) | 1,221,917 | 55,11 | 2,217,261 |
| Original Veiculos | - | - | 106,123 | - | - | 1,640 | - | - | 107,763 | 99,99 | 107,763 |
| Ponto Veiculos | - | - | 40,334 | - | - | 1,176 | - | (4) | 41,506 | 99,99 | 41,511 |
| TPG Transportes | - | - | 10,395 | - | - | (93) | - | - | 10,302 | 99,99 | 10,301 |
| Vamos | - | - | 581,649 | - | - | 33,986 | (103,571) | 234 | 512,298 | 99,99 | 512,298 |
| Goodwill on business acquisition (vi) | - | - | 6,481 | - | - | - | - | - | 6,481 | - | - |
| Total investments | 745,456 | 7,000 | 1,784,973 | 395,220 | 408,352 | 162,013 | (103,571) | (86,772) | 3,312,671 | | 4,584,099 |
| Provisions for investment losses (iv) | | | | | | | | | | | |
| JSL Finance | - | - | (32,607) | - | - | 3,826 | - | 12,464 | (16,317) | 100,00 | (16,317) |
| Original Distribuidora | - | - | (203) | - | - | 107 | - | 2 | (94) | 99,99 | (94) |
| BBC Pagamentos | - | - | (4,759) | - | - | (1,657) | - | 3,467 | (2,949) | 99,99 | (6,416) |
| Total investments, net of provision for losses | 745,456 | 7,000 | 1,747,404 | 395,220 | 408,352 | 164,289 | (103,571) | (70,839) | 3,293,311 | | 4,561,272 |

- (i) Gain generated by the updating of the Company's interest in the subsidiary, resulting from the capital contribution by non-controlling shareholders at market price, in the primary offering of shares on September 9, 2020.
- (ii) Net assets from the spin-off of subsidiary JSL merged into the Company.
- (iii) Goodwill from the capital contribution by the owners of the Company with JSL's shares at cost and by the merger of shares of non-controlling shareholders (note 1.1.(b)).
- (iv) Refer to the provision for losses on subsidiaries with negative equity that were classified in the group of "Other payables". As part of the bonds raising process, subsidiary JSL Finance is one of the vehicle entities used for managing the fund raising. The calculated results are mainly related to interest on debt, net of the interest of the funds used by this entity. This negative balance is covered by the Company through capital contributions in the months of interest payment.
- (v) Refer to the equity results from subsidiaries in the capital reserve balances of subsidiaries, deriving from the share-based payment plans and the mark to market of investments classified as at fair value through other comprehensive income recognized in the equity of subsidiaries.
- (vi) Goodwill arising on the acquisition of companies and businesses, classified as investment, in accordance with CPC 18 (R2)/IAS 28 - Investments in Associates and Joint Ventures.

Simpar S.A.**Notes to the individual and consolidated quarterly information as at September 30, 2021**

In thousands of Brazilian Reais, unless otherwise stated

| Investments | 12/31/2020 | Capital contribution | Other movements | Equity results from subsidiaries | 09/30/2021 | Consolidated Interest % |
|------------------------------|-------------------|-----------------------------|------------------------|---|-------------------|--------------------------------|
| BRT Sorocaba Concessionárias | 15,533 | 10,048 | - | (967) | 24,614 | 49.75 |
| Others | 1,051 | - | (687) | - | 364 | - |
| Total investments | 16,584 | 10,048 | (687) | (967) | 24,978 | |

| Investments | 12/31/2019 | Capital contribution | Other movements | Goodwill | Equity results from subsidiaries | 09/30/2020 | Consolidated Interest % |
|------------------------------|-------------------|-----------------------------|------------------------|-----------------|---|-------------------|--------------------------------|
| BRT Sorocaba Concessionárias | 5,609 | 4,900 | 196 | 2,284 | (426) | 12,563 | 49.75 |
| Others | 1,107 | - | - | - | - | 1,107 | - |
| Total investments | 6,716 | 4,900 | 196 | 2,284 | (426) | 13,670 | |

Simpar S.A.**Notes to the individual and consolidated quarterly information as at September 30, 2021**

In thousands of Brazilian Reais, unless otherwise stated

11.2 Balances of assets and liabilities and results of subsidiaries

The balances of assets, liabilities, revenues and expenses in subsidiaries at September 30, 2021 are presented below:

| Investments | Current assets | Noncurrent assets | Current liabilities | Noncurrent liabilities | Equity | | Net revenues | Costs and expenses | Profit (loss) for the period |
|------------------------------|----------------|-------------------|---------------------|------------------------|-----------------------|---------------------------|--------------|--------------------|------------------------------|
| | | | | | Owners of the Company | Non-controlling interests | | | |
| Avante Veículos | 23,282 | 2,826 | 2,122 | 273 | 23,713 | - | 10,877 | (7,851) | 3,026 |
| BRT Sorocaba Concessionárias | 8,996 | 245,611 | 28,668 | 180,979 | 44,960 | - | (49,793) | 47,850 | (1,943) |
| BBC Holding | 40,262 | 68,965 | 778 | - | 108,449 | - | - | 4,118 | 4,118 |
| BBC Pagamentos | 19,729 | - | 15,747 | 5,888 | (1,906) | - | 2,519 | (10,353) | (7,834) |
| CS Brasil Holding | 261,941 | 621,300 | 132,419 | 589,565 | 161,257 | - | - | (300) | (300) |
| JSL | 1,979,256 | 4,248,277 | 1,052,468 | 3,829,862 | 1,345,203 | - | 2,968,215 | (2,749,918) | 218,297 |
| Simpar Empreendimentos | 3,336 | 85,557 | 15,955 | 62,517 | 10,421 | - | 1,888 | (4,014) | (2,126) |
| Simpar Europe | 2,632,362 | 600,893 | 10,798 | 3,234,005 | (11,548) | - | - | (45,175) | (45,175) |
| Simpar Finance | 556,547 | - | 1,323 | 600,893 | (45,669) | - | - | (10,837) | (10,837) |
| Madre Corretora | 3,724 | 81 | 562 | - | 3,243 | - | 2,818 | (2,384) | 434 |
| Mogi Mobi | 24,823 | 37,141 | 35,325 | 5,541 | 21,098 | - | 31,736 | (34,576) | (2,840) |
| Mogipasses | 57,512 | 177 | 15,689 | 31,990 | 10,010 | - | 1,226 | (382) | 844 |
| Movida Participações | 9,415,676 | 10,320,137 | 2,296,080 | 14,261,608 | 3,178,125 | - | 3,591,629 | (3,048,846) | 542,783 |
| Original Distribuidora | 130 | 98 | 5 | - | 223 | - | - | (26) | (26) |
| Original Veículos | 150,132 | 72,111 | 85,804 | 14,965 | 121,474 | - | 421,580 | (410,185) | 11,395 |
| Original Locadora | 4,929 | 55,619 | 57,137 | 617 | 2,794 | - | 2,956 | (1,962) | 994 |
| Ponto Veículos | 51,533 | 29,785 | 23,168 | 4,956 | 53,194 | - | 124,249 | (115,678) | 8,571 |
| TPG Transportes | 12,306 | 4,500 | 5,286 | 1,161 | 10,359 | - | 4,188 | (3,929) | 259 |
| Vamos | 2,865,625 | 4,386,682 | 985,916 | 3,537,887 | 2,724,405 | 4,099 | 2,016,267 | (1,731,630) | 284,637 |

Simpar S.A.

Notes to the individual and consolidated quarterly information as at September 30, 2021

In thousands of Brazilian Reais, unless otherwise stated

| Investments | December 31, 2020 | | | | | September 30, 2020 | | |
|------------------------------|-------------------|-------------------|---------------------|------------------------|-----------|--------------------|------------------------------------|------------------------------|
| | Current assets | Noncurrent assets | Current liabilities | Noncurrent liabilities | Equity | Net revenues | Costs, expenses and other revenues | Profit (loss) for the period |
| JSL | 1,900,423 | 2,938,333 | 945,637 | 2,827,973 | 1,065,146 | 2,008,655 | (1,907,837) | 100,818 |
| Avante Veículos | 23,078 | 6,292 | 7,808 | 875 | 20,687 | 31,147 | (30,507) | 640 |
| BRT Sorocaba Concessionárias | 5,653 | 207,313 | 46,313 | 137,768 | 28,885 | 3,766 | (5,742) | (1,976) |
| BBC Pagamentos | 9,313 | - | 12,273 | 6,436 | (9,396) | 31 | (6,474) | (6,443) |
| CS Brasil Participações | 12,768 | 1,612,437 | 270,345 | 910,558 | 444,302 | 17,969 | 34,287 | 52,256 |
| JSL Corretora | 2,594 | 613 | 398 | - | 2,809 | 2,692 | (2,056) | 636 |
| JSL Empreendimentos | 589 | 86,614 | 38 | 87,419 | (254) | (14) | (1,114) | (1,128) |
| Simpar Europe | 2,485,849 | 934,253 | 112,951 | 3,273,524 | 33,627 | - | 6,245 | 6,245 |
| Simpar Finance | 924,195 | - | 717 | 934,253 | (10,775) | - | (27,684) | (27,684) |
| JSL Holding | 59,078 | 46,357 | 1,105 | - | 104,330 | - | 4,874 | 4,874 |
| Mogi Mobi | 8,674 | 37,312 | 20,931 | 7,117 | 17,938 | 29,627 | (32,092) | (2,465) |
| Mogipasses | 50,819 | 163 | 9,826 | 31,990 | 9,166 | 1,271 | (844) | 427 |
| Movida Participações | 2,380,202 | 6,122,425 | 2,448,236 | 3,695,711 | 2,358,680 | 3,094,558 | (3,169,110) | (74,552) |
| Original Distribuidora | 2,969 | 330 | 1,158 | 1,892 | 249 | 3,172 | (3,027) | 145 |
| Original Veículos | 125,640 | 82,337 | 60,035 | 37,738 | 110,204 | 308,054 | (309,636) | (1,582) |
| Ponto Veículos | 35,392 | 28,081 | 13,137 | 5,691 | 44,645 | 83,430 | (80,408) | 3,022 |
| TPG Transportes | 11,350 | 4,906 | 4,780 | 1,376 | 10,100 | 3,575 | (3,673) | (98) |
| Vamos | 1,291,898 | 2,933,581 | 1,000,131 | 2,719,110 | 506,238 | 1,089,927 | (965,043) | 124,884 |

Simpar S.A.

Notes to the individual and consolidated quarterly information as at September 30, 2021

In thousands of Brazilian Reais, unless otherwise stated

12. Property and equipment

Movements in the nine-month periods ended September 30, 2021 and 2020 were as follows:

| | Parent company | | | | |
|--|------------------------|---------------------------|-----------|----------|----------|
| | Leasehold improvements | Computers and peripherals | Buildings | Others | Total |
| Cost: | | | | | |
| At December 31, 2020 | 12,583 | 23 | 46,255 | 58,059 | 116,920 |
| Additions | - | 101 | - | 100,148 | 100,249 |
| Assets written off and others | - | - | - | (12,734) | (12,734) |
| At September 30, 2021 | 12,583 | 124 | 46,255 | 145,473 | 204,435 |
| Accumulated depreciation: | | | | | |
| At December 31, 2020 | (5,893) | - | (16,677) | (23,934) | (46,504) |
| Depreciation expense for the period | (373) | - | (3,469) | (3,344) | (7,186) |
| Assets written off and others | - | - | - | 6,422 | 6,422 |
| At September 30, 2021 | (6,266) | - | (20,146) | (20,856) | (47,268) |
| Net balances: | | | | | |
| At December 31, 2020 | 6,690 | 23 | 29,578 | 34,125 | 70,416 |
| At September 30, 2021 | 6,317 | 124 | 26,109 | 124,617 | 157,167 |
| Average depreciation rate for the period: | | | | | |
| Others | 4.0% | - | 7.5% | 3.3% | |

| | Parent company | | | | |
|--|----------------|------------------------|---------------------------|----------|----------|
| | Vehicles | Leasehold improvements | Computers and peripherals | Others | Total |
| Cost: | | | | | |
| At December 31, 2019 | 88 | 3,986 | 1 | 3 | 4,078 |
| Receipt of JSL spun-off net assets | - | 12,583 | - | 104,103 | 116,686 |
| Assets written off and others | (88) | (3,986) | (1) | (3) | (4,078) |
| At September 30, 2020 | - | 12,583 | - | 104,103 | 116,686 |
| Accumulated depreciation: | | | | | |
| At December 31, 2019 | (88) | (2,109) | (1) | - | (2,198) |
| Depreciation expense for the period | - | (82) | - | (1,424) | (1,506) |
| Receipt of JSL spun-off net assets | - | (5,684) | - | (36,651) | (42,335) |
| Assets written off and others | 88 | 2,108 | - | - | 2,196 |
| At September 30, 2020 | - | (5,767) | (1) | (38,075) | (43,843) |
| Net balance: | | | | | |
| At December 31, 2019 | - | 1,877 | - | 3 | 1,880 |
| At September 30, 2020 | - | 6,816 | (1) | 66,028 | 72,843 |
| Average depreciation rate for the period: | | | | | |
| Others | - | 4.0% | - | 2.7% | |

Consolidated

Simpar S.A.

Notes to the individual and consolidated quarterly information as at September 30, 2021

In thousands of Brazilian Reals, unless otherwise stated

| | Vehicles | Machinery and equipment | Leasehold improvements | Computers and peripherals | Furniture and fixtures | Buildings | Land | Property and equipment in progress | Right of use of vehicles | Right of use | Others | Total |
|--|--------------------|-------------------------|------------------------|---------------------------|------------------------|-----------------|---------------|------------------------------------|--------------------------|------------------|-----------------|--------------------|
| Cost: | | | | | | | | | | | | |
| At December 31, 2020 | 11,430,251 | 1,267,577 | 420,309 | 71,705 | 90,671 | 100,893 | 19,220 | 28,375 | | 681,390 | 210,769 | 14,321,160 |
| Additions due to company acquisitions | 578,829 | 106,688 | 57,179 | 22,531 | 13,072 | 1,111 | - | 3,924 | - | 126,243 | 51,226 | 960,803 |
| Additions | 6,801,925 | 333,536 | 13,538 | 12,359 | 14,097 | - | 21,211 | 47,066 | 11,341 | 315,643 | 117,386 | 7,688,102 |
| Transfers to / return of fixed assets available for sale | (2,023,364) | (60,831) | - | - | - | - | - | - | - | - | - | (2,084,195) |
| Assets written off, transfers and others (i) | (217,820) | 23,997 | (19,061) | (13,727) | (5,532) | - | - | (2,358) | - | (85,450) | (31,546) | (351,497) |
| At September 30, 2021 | 16,569,821 | 1,670,967 | 471,965 | 92,868 | 112,308 | 102,004 | 40,431 | 77,007 | 11,341 | 1,037,826 | 347,835 | 20,534,373 |
| Accumulated depreciation: | | | | | | | | | | | | |
| At December 31, 2020 | (1,501,838) | (482,921) | (175,950) | (45,379) | (43,517) | (12,067) | - | - | | (224,261) | (87,751) | (2,573,684) |
| Depreciation arising from company acquisitions | (123,559) | (59,825) | (13,259) | (14,668) | (7,066) | (65) | - | - | - | (49,993) | (869) | (269,304) |
| Depreciation expense for the period | (391,196) | (112,653) | (35,398) | (6,914) | (5,506) | (1,669) | - | - | (2,359) | (124,107) | (10,776) | (690,578) |
| Transfers to / return of fixed assets available for sale | 287,837 | 47,394 | - | - | - | - | - | - | - | - | - | 335,231 |
| Assets written off, transfers and others | 4,689 | (8,273) | 25,178 | 14,800 | 4,488 | 348 | - | - | - | 48,316 | 22 | 89,568 |
| At September 30, 2021 | (1,724,067) | (616,278) | (199,429) | (52,161) | (51,601) | (13,453) | - | - | (2,359) | (350,045) | (99,374) | (3,108,767) |
| Net balances: | | | | | | | | | | | | |
| At December 31, 2020 | 9,928,413 | 784,656 | 244,359 | 26,326 | 47,154 | 88,826 | 19,220 | 28,375 | - | 457,129 | 123,018 | 11,747,476 |
| At September 30, 2021 | 14,845,754 | 1,054,689 | 272,536 | 40,707 | 60,707 | 88,551 | 40,431 | 77,007 | 8,982 | 687,781 | 248,461 | 17,425,606 |
| Average depreciation rate for the period: | | | | | | | | | | | | |
| Light vehicles | 3.9% | - | - | - | - | - | - | - | - | - | - | - |
| Heavy vehicles, machinery and equipment | 8.2% | - | - | - | - | - | - | - | - | - | - | - |
| Others | - | 10.9% | 15.2% | 20.1% | 10.0% | 4.1% | - | - | - | 15.9% | 4.2% | - |

- (i) Includes write-offs of cost and depreciation of damaged and casualty assets in the residual amount of R\$ 44,147 and derecognition of property rental agreements, delivered before maturity in the amount of R\$ 60,521.

Simpar reviews annually the estimates of the expected market value at the end of the accounting useful lives of its property and equipment and reviews periodically the estimates of their accounting useful lives used for the determination of the depreciation and amortization rates, and whenever necessary, assesses the recoverability of its assets. The depreciation methods, useful lives and residual values are adjusted, if appropriate.

Simpar S.A.

Notes to the individual and consolidated quarterly information as at September 30, 2021

In thousands of Brazilian Reais, unless otherwise stated

| | Consolidated | | | | | | | | | | |
|---|--------------------|-------------------------|------------------------|---------------------------|------------------------|-----------------|---------------|---------------------------|------------------|-----------------|--------------------|
| | Vehicles | Machinery and equipment | Leasehold improvements | Computers and peripherals | Furniture and fixtures | Buildings | Land | Constructions in progress | Right of use | Others | Total |
| Cost: | | | | | | | | | | | |
| At December 31, 2019 | 9,079,149 | 1,142,217 | 371,060 | 58,502 | 75,336 | 20,756 | 15,920 | 64,920 | 614,801 | 207,456 | 11,650,117 |
| Additions | 1,872,276 | 153,766 | 4,743 | 4,194 | 7,981 | - | - | 24,287 | 172,298 | 2,050 | 2,241,595 |
| Transfers | 12,729 | (11,852) | 16,655 | (70) | (686) | - | - | (10,736) | 790 | (5,923) | 907 |
| Transfer to / return of fixed assets held for sale | (1,923,486) | (45,817) | - | - | - | - | - | - | - | - | (1,969,303) |
| Assets written off and others | (75,496) | (301) | (16,740) | (1,402) | (52) | - | - | (38) | (114,584) | - | (208,613) |
| Provision for impairment | (95,485) | - | (2,055) | - | - | - | - | - | - | - | (97,540) |
| At September 30, 2020 | 8,869,687 | 1,238,013 | 373,663 | 61,224 | 82,579 | 20,756 | 15,920 | 78,433 | 673,305 | 203,583 | 11,617,163 |
| Accumulated depreciation: At December 31, 2019 | (1,161,986) | (414,776) | (168,429) | (37,705) | (35,469) | (9,552) | - | - | (127,209) | (78,106) | (2,033,232) |
| Depreciation expense for the period | (382,042) | (60,321) | (14,758) | (3,333) | (3,576) | (1,066) | - | - | (65,198) | (7,860) | (538,154) |
| Transfers | (7,277) | 7,468 | (5,127) | - | - | - | - | - | (1,098) | 5,127 | (907) |
| Transfer to / return of fixed assets held for sale | 291,901 | 30,598 | - | - | - | - | - | - | - | - | 322,499 |
| Assets written off and others | 3,492 | 218 | 17,093 | 1,314 | - | - | - | - | 11,445 | - | 33,562 |
| At September 30, 2020 | (1,255,912) | (436,813) | (171,221) | (39,724) | (39,045) | (10,618) | - | - | (182,060) | (80,839) | (2,216,232) |
| Net balance: | | | | | | | | | | | |
| At December 31, 2019 | 7,917,163 | 727,441 | 202,631 | 20,797 | 39,867 | 11,204 | 15,920 | 64,920 | 487,592 | 129,350 | 9,616,885 |
| At September 30, 2020 | 7,613,775 | 801,200 | 202,442 | 21,500 | 43,534 | 10,138 | 15,920 | 78,433 | 491,245 | 122,744 | 9,400,931 |
| Average depreciation rate for the period: | | | | | | | | | | | |
| Light vehicles | 8.1% | - | - | - | - | - | - | - | - | - | - |
| Heavy vehicles | 9.5% | - | - | - | - | - | - | - | - | - | - |
| Others | - | 11.4% | 11.3% | 20.0% | 10.0% | 9.1% | - | - | 14.9% | 8.4% | - |

Simpar S.A.

Notes to the individual and consolidated quarterly information as at September 30, 2021

In thousands of Brazilian Reais, unless otherwise stated

12.1 Leases of property and equipment items

A portion of the assets were acquired by Simpar by means of a lease, and substantially include vehicles, machinery and equipment. These balances are part of property and equipment, as follows:

| | Consolidated | |
|---------------------------|----------------|----------------|
| | 09/30/2021 | 12/31/2020 |
| Cost - capitalized leases | 191,318 | 454,686 |
| Accumulated depreciation | (37,899) | (71,790) |
| Net balance | 153,419 | 382,896 |

12.2 Impairment testing of property and equipment

Management concluded that there is no indication of impairment of its property and equipment at September 30, 2021. Simpar performed impairment testing of their CGUs at December 31, 2020, as disclosed in the note to the financial statements.

13. Intangible assets

Movements in the nine-month periods ended September 30, 2021 and 2020 were as follows:

| | Parent company | |
|---|----------------|--------------|
| | Software | |
| Cost: | | |
| At December 31, 2020 | | 928 |
| Additions | | 721 |
| Write-offs | | (40) |
| At September 30, 2021 | | 1,609 |
| Accumulated amortization: | | |
| At December 31, 2020 | | (26) |
| Amortization expense for the period | | (196) |
| At September 30, 2021 | | (222) |
| Net balance: | | |
| At December 31, 2020 | | 902 |
| At September 30, 2021 | | 1,387 |
| Average amortization rate for the period: | | 20.0% |

| | Consolidated | | | | | |
|---|----------------|---|-----------------|-------------------|----------------|------------------|
| | Goodwill | Non-compete agreement and customer list | Software | Commercial rights | Others | Total |
| Cost: | | | | | | |
| At December 31, 2020 | 624,707 | 263,503 | 220,808 | 57,078 | 9,481 | 1,175,577 |
| Additions | - | - | 43,961 | 130 | 16,311 | 60,402 |
| Write-offs | - | (22,439) | 14,754 | - | (7) | (7,692) |
| Company acquisitions | 72,973 | 46,099 | 5,141 | - | 52,874 | 177,087 |
| Fair value adjustment | 697,680 | 287,163 | 284,664 | 57,208 | 78,659 | 1,405,374 |
| At September 30, 2021 | | | | | | |
| Accumulated amortization: | | | | | | |
| At December 31, 2020 | - | (31,006) | (62,294) | (3,819) | (7,038) | (104,157) |
| Amortization expense for the period | - | (20,554) | (22,862) | (81) | (247) | (43,744) |
| Write-offs | - | 21,476 | (10,984) | - | 203 | 10,695 |
| Acquisition of companies | - | - | (688) | - | - | (688) |
| At September 30, 2021 | - | (30,084) | (96,828) | (3,900) | (7,082) | (137,894) |
| Net balances: | | | | | | |
| At December 31, 2020 | 624,707 | 232,497 | 158,514 | 53,259 | 2,443 | 1,071,420 |
| At September 30, 2021 | 697,680 | 257,079 | 187,836 | 53,308 | 71,577 | 1,267,480 |
| At September 30, 2021 | 624,707 | 263,503 | 220,808 | 57,078 | 9,481 | 1,175,577 |
| Average amortization rate for the period: | - | 20.0% | 20.0% | - | 10.0% | - |

Consolidated

Simpar S.A.

Notes to the individual and consolidated quarterly information as at September 30, 2021

In thousands of Brazilian Reals, unless otherwise stated

| | Goodwill | Non-compete agreement and customer list | Software | Commercial rights | Others | Total |
|--|----------------|---|-----------------|-------------------|----------------|------------------|
| Cost: | | | | | | |
| At December 31, 2019 | 624,707 | 263,503 | 220,808 | 57,078 | 9,481 | 1,175,577 |
| Additions | - | - | 43,961 | 130 | 16,311 | 60,402 |
| Write-offs | - | (22,439) | 14,754 | - | (7) | (7,692) |
| At September 30, 2020 | 72,973 | 46,099 | 5,141 | - | 52,874 | 177,087 |
| Accumulated amortization: | | | | | | |
| At December 31, 2019 | - | (22,325) | (50,027) | (3,720) | (7,013) | (83,085) |
| Amortization expense for the period | - | (7,008) | (7,746) | (71) | (20) | (14,845) |
| Write-offs | - | - | 1,082 | - | - | 1,082 |
| At September 30, 2020 | - | (29,333) | (56,691) | (3,791) | (7,033) | (96,848) |
| Net balance: | | | | | | |
| At December 31, 2019 | 336,377 | 32,579 | 114,467 | 53,258 | 1,057 | 537,738 |
| At September 30, 2020 | 336,377 | 25,571 | 149,264 | 53,487 | 1,029 | 565,728 |
| Average amortization rate for the period: | - | 12.8% | 20.0% | 1.8% | 10.0% | - |

13.1 Goodwill on business combinations

As mentioned in note 1.2, subsidiary JSL acquired control of the companies Fadel, TPC e Rodomeu, subsidiary Movida acquired control of company Vox and subsidiary Vamos acquired control of the companies Monarca and BMB, resulting in the recognition of goodwill of R\$ 233,412 in Consolidated.

13.2 Impairment testing

As mentioned in note 1.5.c.(iii) Management concluded that there are no indicators of impairment of intangible assets in the nine-month period ended September 30, 2021, due to the economic and financial impacts caused by the COVID-19 pandemic. The full impairment tests were carried out for the issuance of the financial statements for the year ended December 31, 2020, whose assumptions are disclosed in those financial statements.

14. Trade payables

| | Parent company | | Consolidated | |
|---|----------------|------------|------------------|------------------|
| | 09/30/2021 | 12/31/2020 | 09/30/2021 | 12/31/2020 |
| Vehicles, machinery and equipment | - | - | 1,495,666 | 1,636,065 |
| Vehicles, machinery and equipment for leasing - reverse factoring (i) | - | - | 40,221 | 84,759 |
| Parts and maintenance | - | 22 | 144,637 | 160,756 |
| Inventory | - | - | 161,406 | 65,527 |
| Contracted services | 28,790 | 620 | 111,854 | 65,210 |
| Others | - | - | 171,105 | 122,981 |
| Total | 28,790 | 642 | 2,124,889 | 2,135,298 |

- (i) In the nine-month period ended September 30, 2021, the amount of R\$ 345,378 was settled through reverse factoring.

Simpar S.A.**Notes to the individual and consolidated quarterly information as at September 30, 2021**

In thousands of Brazilian Reals, unless otherwise stated

15. Floor plan

Part of the purchases of new vehicles for the Original Concessionárias segment and companies Transrio and Valtra is paid with extended term under the program to finance the inventory of new and used vehicles and automobile parts floor plan, with revolving credit facilities made available by financial institutions, and with the agreement of car makers. These programs generally have an initial period during which they are interest-free until the invoice issuance and with maturities of up to 180 days after the invoice issuance, which exempts the taker of any burden limited to the invoice issuance, if in a shorter period. After this period, these purchases are subject to interest of up to 100% of the CDI plus spread of up to 0.5% p.m.. In the nine-month period ended September 30, 2021, Simpar used the interest-free period only. The balance payable at September 30, 2021 is R\$ 142,060 (R\$ 71,844 at December 31, 2020).

16. Supplier financing - car makers

Simpar entered into “supplier financing” agreements with financial institutions to manage its payables to car makers related to purchase of vehicles. Through this operation, suppliers transfer the right to receive payment of bills for vehicles sales to financial institutions. The agreements entered into are not guaranteed by the assets (vehicles) linked to the securitized operations.

Movements for the nine-month periods ended September 30, 2021 and 2020 are as follows:

| Type | Annual average rate | Maturity | 09/30/2021 | | | | Consolidated 12/31/2020 | |
|--------------------------|---------------------|----------|------------|---------------|--------------|---------------|-------------------------|---------|
| | | | Total | New contracts | Amortization | Interest paid | Interest incurred | Total |
| In local currency | | | | | | | | |
| Supplier financing | 3.99% | Mar/21 | - | 3,287 | (162,109) | (131) | 1,030 | 157,923 |

| Type | Annual average rate | Maturity | 09/30/2020 | | | | Consolidated 12/31/2019 | |
|--------------------------|---------------------|----------|------------|---------------|--------------|---------------|-------------------------|--------|
| | | | Total | New contracts | Amortization | Interest paid | Interest incurred | Total |
| In local currency | | | | | | | | |
| Supplier financing | 6.51% | Feb/21 | 269,512 | 278,349 | (19,018) | (23,387) | 21,517 | 12,051 |

Simpar S.A.

Notes to the individual and consolidated quarterly information as at September 30, 2021

In thousands of Brazilian Reais, unless otherwise stated

17. Loans and borrowings

Movements in the nine-month periods ended September 30, 2021 and 2020 were as follows:

| Type | Annual average rate | Average rate structure | Maturity | 09/30/2021 | | | Movement | | | Parent company 12/31/2020 | | |
|----------------------------|---------------------|------------------------|----------|---------------|------------------|------------------|------------------|-------------------|-----------------------|------------------------------|------------------|------------------|
| | | | | Current | Noncurrent | Total | Interest paid | Interest incurred | Exchange rate changes | Current | Noncurrent | Total |
| In foreign currency | | | | | | | | | | | | |
| CCB foreign exchange | 5.60% | USD + 5.60% | Jan/31 | 26,654 | 2,508,925 | 2,535,579 | (154,635) | 102,308 | 102,357 | 76,879 | 2,408,670 | 2,485,549 |
| | | | | 26,654 | 2,508,925 | 2,535,579 | (154,635) | 102,308 | 102,357 | 76,879 | 2,408,670 | 2,485,549 |

| Type | Annual average rate | Average rate structure | Maturity | 09/30/2020 | | | Movement | | | | | Parent company 12/31/2019 | |
|----------------------------|---------------------|------------------------|----------|---------------|------------------|------------------|------------------------|-----------------|----------------|-------------------|-----------------------|------------------------------|---------------|
| | | | | Current | Noncurrent | Total | Transfer from spin-off | Amortization | Interest paid | Interest incurred | Exchange rate changes | Current | Total |
| In local currency | | | | | | | | | | | | | |
| Working capital | 6.19% | CDI / Fixed rate | Jun/21 | - | - | - | - | (55,259) | (1,642) | 1,604 | - | 55,297 | 55,297 |
| | | | | - | - | - | - | (55,259) | (1,642) | 1,604 | - | 55,297 | 55,297 |
| In foreign currency | | | | | | | | | | | | | |
| CCB foreign exchange | 7.36% | USD + 7.36% | Jul/24 | 35,380 | 2,620,073 | 2,655,453 | 2,478,093 | - | - | 28,878 | 148,482 | - | - |
| | | | | 35,380 | 2,620,073 | 2,655,453 | 2,478,093 | - | - | 28,878 | 148,482 | - | - |
| | | | | 35,380 | 2,620,073 | 2,655,453 | 2,478,093 | (55,259) | (1,642) | 30,482 | 148,482 | 55,297 | 55,297 |

Simpar S.A.

Notes to the individual and consolidated quarterly information as at September 30, 2021

In thousands of Brazilian Reais, unless otherwise stated

| Type | Annual average rate | Average rate structure | Maturity | 09/30/2021 | | | Movement | | | | | | | Consolidated 12/31/2020 | | |
|--|---------------------|-----------------------------|----------|----------------|-------------------|-------------------|---------------------|-------------------|--------------------|--------------------|-------------------|--|-----------------------|-------------------------|------------------|-------------------|
| | | | | Current | Noncurrent | Total | Company acquisition | New contracts | Amortization | Interest paid | Interest incurred | Allocation of fair value hedge variation | Exchange rate changes | Current | Noncurrent | Total |
| | | | | | | | | | | | | | | | | |
| In local currency | | | | | | | | | | | | | | | | |
| CCBs (i) | 7.46% | CDI / Fixed rate | Jan/25 | 95,864 | 295,758 | 391,622 | 246,240 | 185,011 | (957,945) | (31,195) | 18,410 | - | - | 463,777 | 467,324 | 931,101 |
| CDCA (CRAs) (ii) | 8.23% | CDI + 1.65% | May/31 | 92,826 | 2,461,592 | 2,554,418 | - | 500,000 | (50,000) | (187,858) | 257,520 | (236,053) | - | 116,812 | 2,153,997 | 2,270,809 |
| Finame (iii) | 9.58% | SELIC / Fixed rate | Jan/24 | 830 | 939 | 1,769 | 36,625 | 979 | (101,311) | (4,423) | 9,013 | - | - | 27,090 | 33,796 | 60,886 |
| FNO (viii) | - | - | - | - | - | - | - | 21,140 | (28,524) | (476) | 556 | - | - | 2,380 | 4,924 | 7,304 |
| NCE (iv) | - | - | - | - | - | - | - | - | (13,700) | (1,397) | 116 | - | - | 14,981 | - | 14,981 |
| NPs (vii) | 5.30% | CDI + 3.05% | Sep/22 | 141,786 | 312,175 | 453,961 | - | 400,000 | (446,272) | (30,160) | 32,591 | - | - | 339,224 | 158,578 | 497,802 |
| FNE (viii) | 6.71% | CDI / IPCA | Oct/26 | 3,698 | 5,927 | 9,625 | 2,090 | 9,183 | (176,960) | (4,693) | 3,724 | - | - | 111,726 | 64,555 | 176,281 |
| FINEP (ix) | 4.61% | TLP | Jul/30 | 962 | 29,113 | 30,075 | - | - | - | (25) | 53 | - | - | 24 | 30,023 | 30,047 |
| FIDC | 4.02% | CDI + 3.5% | Nov/25 | - | 147,196 | 147,196 | - | 147,196 | - | - | - | - | - | - | - | - |
| Export Credit Notes (NCEs) | - | - | - | - | - | - | 3,778 | - | (3,778) | (46) | 46 | - | - | - | - | - |
| Direct Consumer Credit (CDC) (x) | 5.71% | CDI / Fixed rate | Feb/25 | 2,068 | 782 | 2,850 | 47,741 | 5,566 | (94,097) | (1,681) | 1,991 | - | - | 18,529 | 24,801 | 43,330 |
| Senior Notes "BOND" (xi) | 6.02% | 149% of CDI | Feb/28 | 30,389 | 331,471 | 361,860 | - | 450,000 | - | (39,069) | 24,350 | (73,421) | - | - | - | - |
| Others | 5.29% | CDI / Fixed rate | Jul/25 | 4,671 | - | 4,671 | 6,253 | 8,158 | (19,882) | (186) | 178 | - | - | 10,150 | - | 10,150 |
| | | | | 373,094 | 3,584,953 | 3,958,047 | 342,727 | 1,727,233 | (1,892,469) | (301,209) | 348,548 | (309,474) | - | 1,104,693 | 2,937,998 | 4,042,691 |
| In foreign currency | | | | | | | | | | | | | | | | |
| Senior Notes "BOND" (xi) | 5.23% | USD + 5.55% | Feb/31 | 40,566 | 7,535,817 | 7,576,383 | - | 7,575,343 | (3,349,991) | (521,359) | 316,450 | - | 226,340 | 100,926 | 3,228,674 | 3,329,600 |
| CCB FX (xiii) | 5.60% | USD + +5.60% | Jan/31 | 26,654 | 2,508,925 | 2,535,579 | - | - | - | (154,635) | 102,308 | - | 102,357 | 76,879 | 2,408,670 | 2,485,549 |
| International credit (4131) - USD and EUR (xi) | 2.48% and 1.35% | USD + 2.48% and EUR + 1.35% | Jan/31 | 27,906 | 3,137,681 | 3,165,587 | 2,384 | 2,799,275 | (1,563) | (67,091) | 91,046 | - | (132,032) | 2,263 | 471,305 | 473,568 |
| Others | 6.50% | Fixed rate | Aug/22 | 5,066 | - | 5,066 | - | 5,512 | (446) | (31) | 31 | - | - | - | - | - |
| | | | | 100,192 | 13,182,423 | 13,282,615 | 2,384 | 10,380,130 | (3,352,000) | (743,116) | 509,835 | - | 196,665 | 180,068 | 6,108,649 | 6,288,717 |
| | | | | 473,286 | 16,767,376 | 17,240,662 | 345,111 | 12,107,363 | (5,244,469) | (1,044,325) | 858,383 | (309,474) | 196,665 | 1,284,761 | 9,046,647 | 10,331,408 |

Simpar S.A.

Notes to the individual and consolidated quarterly information as at September 30, 2021

In thousands of Brazilian Reais, unless otherwise stated

| Type | Annual average rate | Average rate structure | Maturity | 09/30/2020 | | | Movement | | | | | Consolidated 12/31/2019 | | |
|---|---------------------|-------------------------|----------|----------------|------------------|-------------------|------------------|--------------------|------------------|-------------------|-----------------------|-------------------------|------------------|------------------|
| | | | | Current | Noncurrent | Total | New contracts | Amortization | Interest paid | Interest incurred | Exchange rate changes | Current | Noncurrent | Total |
| In local currency | | | | | | | | | | | | | | |
| CCBs (i) | 3.87% | Fixed rate / CDI | Aug/25 | 176,115 | 879,990 | 1,056,105 | 666,440 | (984,014) | (60,684) | 58,357 | - | 408,460 | 967,546 | 1,376,006 |
| CDCA (CRAs) (ii) | 3.98% | Fixed rate / CDI / IPCA | Jun/27 | 74,041 | 1,750,740 | 1,824,781 | 908,670 | (185,799) | (97,599) | 114,655 | - | 204,102 | 880,752 | 1,084,854 |
| Finame (iii) | 2.93% | Fixed rate | Jan/25 | 14,883 | 23,920 | 38,803 | - | (148,441) | (4,983) | 4,763 | - | 51,256 | 136,208 | 187,464 |
| Finame (ii) | - | TLP / SELIC / TLP | - | - | - | - | 65,731 | (81,609) | (913) | 1,087 | - | 3,373 | 12,331 | 15,704 |
| FINEM (v) | 7.88% | TLP/ IPCA | Jun/21 | 5,139 | - | 5,139 | - | (5,246) | (959) | 541 | - | 7,456 | 3,347 | 10,803 |
| FNO (viii) | 3.50% | Fixed rate / IPCA | Jul/24 | 1,767 | 5,468 | 7,235 | - | (32,228) | (1,821) | 2,349 | - | 9,908 | 29,027 | 38,935 |
| NCEs (iv) | 3.40% | CDI + 1.50% | Apr/21 | 14,854 | - | 14,854 | - | - | - | 633 | - | 555 | 13,666 | 14,221 |
| NPs (vii) | 3.75% | CDI + 1.90% | Sep/22 | 334,655 | 98,458 | 433,113 | 105,000 | (259,002) | (31,264) | 20,328 | - | 285,176 | 312,875 | 598,051 |
| FNE (viii) | 4.59% | Fixed rate / IPCA | Jul/22 | 75,731 | 95,657 | 171,388 | 47,564 | (37,947) | (3,887) | 5,620 | - | 46,421 | 113,617 | 160,038 |
| FINEP (ix) | 5.41% | TJLP + 0.5% | Jul/30 | 25 | 30,015 | 30,040 | - | - | (1,110) | 1,125 | - | 37 | 29,988 | 30,025 |
| Direct Consumer Credit - CDCs (x) | 4.69% | CDI + 2.75% | Sep/23 | 16,842 | 28,845 | 45,687 | 252,165 | (233,982) | (1,322) | 4,189 | - | 9,166 | 15,471 | 24,637 |
| Working capital | 6.19% | CDI / Fixed rate | Jun/21 | - | - | - | - | (55,259) | (1,642) | 1,604 | - | 55,297 | - | 55,297 |
| Others | 5.10% | Fixed rate | Jul/25 | - | - | - | - | (10,602) | - | - | - | 4,638 | 5,964 | 10,602 |
| | | | | 714,052 | 2,913,093 | 3,627,145 | 2,045,570 | (2,034,129) | (206,184) | 215,251 | - | 1,085,845 | 2,520,792 | 3,606,637 |
| In foreign currency | | | | | | | | | | | | | | |
| Senior Notes "BOND" (xi) | - | USD + 7.75% | Jul/24 | 41,332 | 3,510,019 | 3,551,351 | - | - | (225,234) | 190,611 | 1,009,227 | 78,281 | 2,498,466 | 2,576,747 |
| NCEs FX (v) | 7.75% | 7.75% of USD | Jul/24 | - | - | - | - | (2,472,408) | (149,357) | 89,728 | 604,178 | 59,629 | 1,868,230 | 1,927,859 |
| CB FX (xiii) | USD + 7.36% | USD + 7.36% | Jul/24 | 35,380 | 2,620,073 | 2,655,453 | 2,550,261 | (74,589) | (12,656) | 41,818 | 150,619 | - | - | - |
| International credit (4131) - USD (xii) | 7.60% | USD + 7.60% | Apr/21 | - | - | - | - | (3,717) | (2,110) | 253 | 1,523 | 2,716 | 1,335 | 4,051 |
| International credit (4131) - USD (xii) | USD + 2.48% | USD + 2.48% | Sep/23 | 140 | 219,584 | 219,724 | - | - | (12,376) | 5,174 | 64,884 | 814 | 161,228 | 162,042 |
| International credit (4131) - EUR (xii) | 3.60% | CDI + 1.70 | Mar/25 | 155 | 277,755 | 277,910 | 221,949 | - | (2,357) | 2,357 | 55,961 | - | - | - |
| | | | | 77,007 | 6,627,431 | 6,704,438 | 2,772,210 | (2,550,714) | (404,090) | 329,941 | 1,886,392 | 141,440 | 4,529,259 | 4,670,699 |
| | | | | 791,059 | 9,540,524 | 10,331,583 | 4,817,780 | (4,584,843) | (610,274) | 545,192 | 1,886,392 | 1,227,285 | 7,050,051 | 8,277,336 |

Simpar S.A.

Notes to the individual and consolidated quarterly information as at September 30, 2021 In thousands of Brazilian Reals, unless otherwise stated

- (i) **CCBs** are Bank Credit Bills raised with financial institutions for financing working capital and the purchase of vehicles, machinery and equipment used in operations. These agreements have covenants, including the maintenance of certain financial ratios, which are calculated on the consolidated financial information.
- (ii) **CRAs** are Agribusiness Receivables Certificates issued for raising funds to finance the agribusiness sector chain, backed by agribusiness credit rights certificates (“CDCA”) and Debentures. These CDCAs were issued by subsidiaries Vamos and JSL, as disclosed in the financial statements of each subsidiary, which have various maturities with monthly, quarterly or semiannual interest and have commitment clauses, including the maintenance of financial ratios, which are calculated on the consolidated financial information.
- (iii) **FINAME** are financing for investments in vehicles, machinery and equipment used in operations. New contracts are signed monthly, related to the purchase of new assets under the normal fleet expansion and renewal process. Finame agreements have a grace period ranging from six months to two years according to the financed product, payments of interest and principal are monthly after the grace period. These financing agreements have no covenants, but only pledge of assets with financial agents.
- (iv) **NCEs** in local currency with purpose and investments in heavy vehicles, in cash management operations. This note has interest and principal with a bullet maturity at the end of the contractual term. These financing agreements have no covenants.
- (v) **NCEs** in USD have a bullet maturity at the end of the contractual term and semiannual payment of interest, and are 100% hedged through swap agreements.
- (vi) **FINEM** are financing for investments in infrastructure raised for the construction, renovation and installation of operating sites. These agreements have monthly payments of interest and principal and do not have covenants.
- (vii) **Promissory notes (‘NPs’)** refer to commercial notes of promise to pay, issued to reinforce working capital, within the ordinary management of its business. These agreements have several maturities, with payment of interest and principal at the end of the agreement. These transactions have covenants, including the maintenance of financial ratios, which are calculated on the consolidated financial information.
- (viii) **FNEs and FNOs** refer to the operations of the Constitutional Fund for Financing of the Northeast and Amazon Banks, to finance and invest in heavy vehicles, light vehicles, machinery and equipment used in Simpar’s cash management operations. These agreements have varying maturities, grace periods vary from three months to one year, and some assets may be collateralized in accordance with the financed product. Payments of interest and principal are monthly after the grace period and have no covenants.
- (ix) **FINEP** refers to financing agreements with the Financier of Studies and Projects - FINEP, with the purpose of investing in research and development projects for technological innovations. Payments of interest and principal are monthly after the grace period and have no covenants.
- (x) **Direct Consumer Credit (CDC)** is a type of working capital financing for purchase of products, vehicles, machinery and equipment in general, including services. These agreements have several maturities, either monthly or semiannual.
- (xi) **Senior Notes “Bond”** as mentioned in notes 1.1.2 (i), 1.1.3 (i) and 1.1.4 (i), refer to four issuances of debt securities by subsidiaries Movida Europe, Simpar Europe and Simpar Finance in the international market:

Simpar S.A.

Notes to the individual and consolidated quarterly information as at September 30, 2021 In thousands of Brazilian Reais, unless otherwise stated

The first issuance of Senior Notes "Bond" took place in 2017, in the amount of US\$ 625,000 (US\$ 325,000 in July 2017 and a repap of US\$ 300,000 in January 2018). It was fully repurchased, US\$ 441,272 were repurchased in January 2021 and the remaining balance of US\$ 183,728 was repurchased on July 26, 2021. The bonds had an interest rate of 7.75% per year;

The second issuance of debt securities totaled US\$ 625,000, with maturity on January 26, 2031, remunerated at an interest rate of 5.2% p.a.;

The third issuance refers to debt securities issued by subsidiary Simpar Finance in the international market, denominated in local currency (reais), totaling R\$ 450,000, remunerated at an interest rate of 149.81% p.a., with maturity on February 12, 2028. On March 30, 2021, these debt securities were assigned to CS Finance under the same conditions as prior to the assignment; and

The fourth issuance refers to debt securities issued by subsidiary Movida Europe in the international market, in the amount of US\$ 500,000, with additional issuance of US\$ 300,000, totaling US\$ 800,000, with maturity on February 8, 2031 and semiannual payment of interest of 5.25% p.a. These issuances are 100% hedged by swap agreements, as mentioned in note 4.3 (b).

(xii) **International credit (4131)** refers to borrowings transactions with foreign institutions.

(xiii) **CCB - FX (Foreign Exchange)** - these borrowings have covenants, a bullet maturity at the end of the contractual term and semiannual payment of interest, and are 100% hedged by swap agreements, as mentioned in note 4.3 (b).

17.1 Guarantees, intervening party and bank sureties

At September 30, 2021, Simpar has certain guarantees for loans and borrowings transactions, as follows:

- ✓ **FINAME, CDC, FNE and leases payable** - guaranteed by the respective financed vehicles, machinery and equipment;
- ✓ **FINEM, FNE** – bank guarantees;
- ✓ **CCBs** - subsidiary CS Brasil Transportes has an assignment of trade notes of 20% of the debt balance of the transaction.
- ✓ **CDCAs (CRAs)** of subsidiaries Vamos (issued on February 15, 2019) and JSL (issued on August 9, 2019 and May 18, 2020), after the corporate restructuring, have Simpar as the consenting intervening party (JSL) and guarantor (Vamos).

Certain contracts have clauses committing to the maintenance of financial ratios calculated based on the net financial debt, EBITDA or EBITDA-Added (EBITDA-A) and net financial expense.

For purposes of reading the financial indices, the following definitions are considered:

Net Financial Debt for covenants purposes: means the total balance of the Issuer's short and long-term loans and financing, including debentures and any other debt securities, the negative and/or positive results of hedge operations equity (hedge) and subtracted: (a) amounts in cash and in financial investments; and (b) the financing contracted as a result of the financing program for the stock of new and used, domestic and imported vehicles and automotive parts, with revolving credit granted by financial institutions linked to the automakers (floor plan).

EBITDA for covenant purposes: means earnings before financial result, taxes, depreciation and amortization, impairment of assets and equity equivalence calculated over the last 12 (twelve) months,

Simpar S.A.**Notes to the individual and consolidated quarterly information as at September 30, 2021**
In thousands of Brazilian Reais, unless otherwise stated

including the EBITDA of the last 12 (twelve) months of the merged companies and/or acquired by the Issuer.

EBITDA Added (EBITDA-A) for covenants purposes: means the profit before the financial result, taxes, depreciation, amortization, impairment of assets and equity equivalence, plus the cost of sale of assets used in the provision of services, calculated over the last 12 (twelve) months, including the Added-EBITDA of the last 12 (twelve) months of the companies incorporated and/or acquired by the Issuer.

Net Financial Expenses for the purposes of covenants: means the debt charges, plus monetary variations, less income from financial investments, all related to the items described in the definition of net financial debt above and calculated on the accrual basis over the last 12 (twelve) months.

All commitments to maintain financial ratios are fulfilled as of September 30, 2021.

Simpar S.A.

Notes to the individual and consolidated quarterly information as at September 30, 2021

In thousands of Brazilian Reais, unless otherwise stated

18. Debentures

Movements in the nine-month periods ended September 30, 2021 and 2020 were as follows:

| Type | Annual average rate | Maturity | 09/30/2021 | | | Movement | | | | | Parent company 12/31/2020 | | |
|-----------------------------------|---------------------|----------|----------------|------------------|------------------|------------------|-----------------|-----------------|--|-------------------|------------------------------|----------------|----------------|
| | | | Current | Noncurrent | Total | New contracts | Amortization | Interest paid | Allocation of fair value hedge variation | Interest incurred | Current | Noncurrent | Total |
| In local currency | | | | | | | | | | | | | |
| 3 th issuance - Simpar | 11.3% | Sep/31 | - | 1,463,575 | 1,463,575 | 1,472,884 | - | - | (9,309) | - | - | - | - |
| 13 th issuance | 8.12% | May/26 | 125,065 | 333,062 | 458,127 | - | - | (9,205) | - | 18,248 | 1,397 | 447,687 | 449,084 |
| 14 th issuance | 7.1% | Nov/23 | 51,852 | 74,386 | 126,238 | - | (25,000) | (1,865) | - | 4,186 | 49,880 | 99,037 | 148,917 |
| | | | 176,917 | 1,871,023 | 2,047,940 | 1,472,884 | (25,000) | (11,070) | (9,309) | 22,434 | 51,277 | 546,724 | 598,001 |

| Type | Annual average rate | Maturity | 09/30/2020 | | | Parent company 12/31/2019 | | | | | |
|---------------------------|---------------------|----------|---------------|----------------|----------------|------------------------------|----------------|-------------------|----------|------------|----------|
| | | | Current | Noncurrent | Total | Transfer from spin-off | Interest paid | Interest incurred | Current | Noncurrent | Total |
| In local currency | | | | | | | | | | | |
| 13 th issuance | 3.87% | May/26 | 6,397 | 447,557 | 453,954 | 450,938 | (7,223) | 10,239 | - | - | - |
| 14 th issuance | 2.19% | Nov/23 | 51,151 | 123,917 | 175,068 | 174,455 | (2,643) | 3,256 | - | - | - |
| | | | 57,548 | 571,474 | 629,022 | 625,393 | (9,866) | 13,495 | - | - | - |

Simpar S.A.

Notes to the individual and consolidated quarterly information as at September 30, 2021

In thousands of Brazilian Reais, unless otherwise stated

| Type | Annual average rate | Maturity | 09/30/2021 | | | | | | Movement | | | | Consolidated | | |
|--|---------------------|----------|----------------|-------------------|-------------------|------------------|--|--------------------|------------------|-------------------|----------------|------------------|------------------|---------|--|
| | | | Current | Noncurrent | Total | New contracts | Allocation of fair value hedge variation | Amortization | Interest paid | Interest incurred | Current | Noncurrent | Total | | |
| | | | | | | | | | | | | | | | |
| In local currency | | | | | | | | | | | | | | | |
| 8 th issuance - JSL | - | - | - | - | - | - | - | - | (75,618) | (4,742) | 3,354 | 77,006 | - | 77,006 | |
| 10 th issuance - JSL | 8.85% | Sep/28 | 130 | 148,784 | 148,914 | - | - | - | (75,500) | (6,190) | 7,160 | 75,576 | 147,868 | 223,444 | |
| 11 th issuance - JSL | 7.84% | Nov/25 | 932 | 395,292 | 396,224 | - | - | - | - | (11,293) | 13,737 | 942 | 392,838 | 393,780 | |
| 12 th issuance - JSL | 8.85% | Sep/28 | 404 | 549,286 | 549,690 | - | - | - | - | (31,102) | 23,630 | 1,078 | 556,084 | 557,162 | |
| 3 th issuance - Simpar | 11.27% | Sep/31 | - | 1,463,575 | 1,463,575 | 1,472,884 | (9,309) | - | - | - | - | - | - | - | |
| 13 th issuance - Simpar | 8.12% | May/26 | 125,065 | 333,062 | 458,127 | - | - | - | - | (9,205) | 18,248 | 1,397 | 447,687 | 449,084 | |
| 14 th issuance - Simpar | 7.08% | Nov/23 | 51,852 | 74,386 | 126,238 | - | - | (25,000) | - | (1,865) | 4,186 | 49,880 | 99,037 | 148,917 | |
| 1 st issuance - CS Brasil Participações | 9.85% | Dec/25 | 15,593 | 593,349 | 608,942 | - | - | - | - | (16,877) | 32,738 | 921 | 592,160 | 593,081 | |
| 2 nd issuance - CS Brasil Participações | 9.05% | Dec/25 | 3,412 | 148,376 | 151,788 | - | - | - | - | (3,841) | 7,289 | 254 | 148,086 | 148,340 | |
| 1 st issuance - Movida Locação | - | - | - | - | - | - | - | - | (187,500) | (4,364) | 3,823 | 63,785 | 124,256 | 188,041 | |
| 2 nd issuance - Movida Locação | 4.29% | Oct/21 | - | - | - | - | - | - | (40,000) | (754) | 555 | 40,199 | - | 40,199 | |
| 3 rd issuance - Movida Locação | 6.22% | Jan/24 | 46,747 | 159,661 | 206,408 | - | - | - | - | (8,913) | 8,120 | 7,730 | 199,471 | 207,201 | |
| 4 th issuance - Movida Locação | 5.99% | Apr/22 | - | - | - | - | - | (200,000) | - | (4,799) | 4,109 | 954 | 199,736 | 200,690 | |
| 5 th issuance - Movida Locação | 6.99% | Jun/28 | 5,037 | 199,581 | 204,618 | - | - | - | - | (5,195) | 9,910 | 591 | 199,312 | 199,903 | |
| 6 th issuance - Movida Locação | 7.48% | Jun/28 | 21,535 | 716,759 | 738,294 | 700,000 | - | - | - | (731) | 39,025 | - | - | - | |
| 1 st issuance - Movida Participações | - | - | - | - | - | - | - | - | (12,658) | (279) | 893 | 6,120 | 5,924 | 12,044 | |
| 2 nd issuance - Movida Participações | - | - | - | - | - | - | - | - | (416,251) | (8,015) | 8,106 | 170,105 | 246,055 | 416,160 | |
| 3 rd issuance - Movida Participações | 5.82% | Jun/24 | 210,461 | 397,465 | 607,926 | - | - | - | - | (13,861) | 26,733 | - | 595,054 | 595,054 | |
| 4 th issuance - Movida Participações | 5.59% | Jul/27 | 5,361 | 448,984 | 454,345 | - | - | (250,000) | - | (29,182) | 26,314 | 83,680 | 623,533 | 707,213 | |
| 5 th issuance - Movida Participações | 7.01% | Nov/23 | 18,516 | 597,777 | 616,293 | - | - | - | - | (12,705) | 28,018 | 3,520 | 597,460 | 600,980 | |
| 6 th issuance - Movida Participações | 7.22% | Mar/23 | 16,854 | 544,267 | 561,121 | 550,000 | - | - | - | - | 11,121 | - | - | - | |
| 7 th issuance - Movida Participações | 7.64% | Sep/31 | 3,094 | 1,738,782 | 1,741,876 | 1,750,000 | - | - | - | (14,396) | 6,272 | - | - | - | |
| 2 nd issuance - Vamos | 6.04% | Aug/26 | 4,403 | 794,738 | 799,141 | - | - | - | - | (35,311) | 31,995 | 8,857 | 793,600 | 802,457 | |
| 3 rd issuance - Vamos | 8.15% | Jun/31 | 15,220 | 949,355 | 964,575 | 1,000,000 | (55,746) | - | - | - | 20,321 | - | - | - | |
| 1 st issuance - CS Holding | 8.05% | Sep/23 | 354 | 99,952 | 100,306 | 100,000 | - | - | - | (103) | 409 | - | - | - | |
| | | | 544,970 | 10,353,431 | 10,898,401 | 5,572,884 | (65,055) | (1,282,527) | (223,723) | 336,066 | 592,595 | 5,968,161 | 6,560,756 | | |

| Type | Annual average rate | Maturity | 09/30/2020 | | | Movement | | | | Consolidated | | | |
|---|---------------------|----------|----------------|------------------|------------------|----------------|------------------|------------------|-------------------|----------------|------------------|------------------|---------|
| | | | Current | Noncurrent | Total | New contracts | Amortization | Interest paid | Interest incurred | Current | Noncurrent | Total | |
| | | | | | | | | | | | | | |
| In local currency | | | | | | | | | | | | | |
| 6 th issuance - JSL | 5.04% | Jul/20 | - | - | - | - | - | (119,827) | (50,100) | 8,418 | 161,509 | - | 161,509 |
| 8 th issuance - JSL | 3.23% | Jun/21 | 76,012 | - | 76,012 | - | - | (66,701) | (14,863) | 6,028 | 75,633 | 75,915 | 151,548 |
| 10 th issuance - JSL | 2.38% | Dec/23 | 148 | 223,160 | 223,308 | - | - | (75,500) | (8,764) | 10,213 | 73,765 | 223,594 | 297,359 |
| 11 th issuance - JSL | 2.42% | Nov/25 | 1,068 | 392,206 | 393,274 | - | - | - | (13,127) | 12,715 | 1,117 | 392,569 | 393,686 |
| 12 th issuance - JSL | 3.85% | Apr/25 | 1,038 | 555,232 | 556,270 | - | - | (35,294) | (22,658) | 21,686 | 139,883 | 452,653 | 592,536 |
| 13 th issuance - JSL | 3.87% | May/26 | 6,397 | 447,557 | 453,954 | - | - | - | (20,553) | 24,568 | 2,775 | 447,164 | 449,939 |
| 14 th issuance - JSL | 2.19% | Nov/23 | 51,151 | 123,917 | 175,068 | - | - | (25,000) | (6,859) | 7,948 | 50,343 | 148,636 | 198,979 |
| 1 st issuance - Movida Locação | 3.99% | Mar/23 | 61,959 | 124,145 | 186,104 | - | - | (62,500) | (16,896) | 12,220 | 66,544 | 186,736 | 253,280 |
| 2 nd issuance - Movida Locação | 3.73% | Oct/21 | 44,002 | 39,988 | 83,990 | - | - | - | - | 3,078 | 41,034 | 39,878 | 80,912 |
| 3 rd issuance - Movida Locação | 3.53% | Jan/24 | 5,933 | 199,408 | 205,341 | - | - | - | (7,954) | 7,012 | 7,055 | 199,228 | 206,283 |
| 4 th issuance - Movida Locação | 6.18% | Apr/22 | 4,410 | 199,472 | 203,882 | 200,000 | - | - | - | 3,882 | - | - | - |
| 1 st issuance - Movida Participações | 4.65% | Jul/22 | 6,012 | 5,960 | 11,972 | - | - | (8,405) | (799) | 772 | 8,447 | 11,957 | 20,404 |
| 2 nd issuance - Movida Participações | 3.87% | Jun/23 | 208,485 | 245,925 | 454,410 | - | - | - | (13,055) | 17,321 | 33,608 | 416,536 | 450,144 |
| 3 rd issuance - Movida Participações | 3.92% | Jun/24 | 5,005 | 594,371 | 599,376 | - | - | - | (15,109) | 22,611 | - | 591,874 | 591,874 |
| 4 th issuance - Movida Participações | 3.76% | Jul/27 | 2,485 | 698,373 | 700,858 | - | - | - | (45,462) | 27,967 | 20,008 | 698,345 | 718,353 |
| 2 nd issuance - Vamos | 3.71% | Aug/26 | 1,444 | 793,139 | 794,583 | - | - | - | (40,895) | 30,528 | 13,180 | 791,770 | 804,950 |
| | | | 475,549 | 4,642,853 | 5,118,402 | 200,000 | (393,227) | (277,094) | 216,967 | 694,901 | 4,676,855 | 5,371,756 | |

Simpar S.A.

Notes to the individual and consolidated quarterly information as at September 30, 2021

In thousands of Brazilian Reals, unless otherwise stated

The characteristics of the debentures are presented in the table below:

| Issuer | JSL | | | Simpar (Debentures absorbed by the net assets of JSL) | | Simpar | CS Holding | CS Brasil Participações | | Vamos | Vamos |
|--|---------------------------|---------------------------|---------------------------|---|---------------------------|-----------------|--------------|--------------------------|--------------------------|---------------------------|---------------------------------------|
| | 10 th issuance | 11 th issuance | 12 th issuance | 13 th issuance | 14 th issuance | | | 1 st issuance | 2 nd issuance | | |
| Description | | | | | | | | | | | |
| a. Identification of the processes by nature | | | | | | | | | | | |
| 1st series amount | 352,000 | 400,000 | 600,000 | 344,940 | 200,000 | 1,245,000 | 100,000 | 600,000 | 150,000 | 382,500 | 311,790 |
| 2nd series amount | - | - | - | 105,060 | - | 255,000 | - | - | - | 417,500 | 223,750 |
| 3rd series amount | - | - | - | - | - | - | - | - | - | - | 464,460 |
| Issuance amount | 352,000 | 400,000 | 600,000 | 450,000 | 200,000 | 1,500,000 | 100,000 | 600,000 | 150,000 | 800,000 | 1,000,000 |
| Total amount received in checking account | 352,000 | 400,000 | 600,000 | 450,000 | 200,000 | 1,500,000 | 100,000 | 600,000 | 150,000 | - | - |
| Issuance | 03/20/2017 | 06/20/2017 | 12/06/2018 | 05/20/2019 | 11/20/2019 | 09/15/2021 | 09/02/2021 | 12/10/2020 | 12/15/2020 | 08/16/2019 | 07/08/2021 |
| Funding | 03/29/2017 | 06/30/2017 | 12/20/2018 | 05/30/2019 | 12/02/2019 | 09/30/2021 | 09/10/2021 | 12/21/2020 | 12/17/2020 | 09/20/2019 | 07/08/2021 |
| Maturity | 09/20/2028 | 11/20/2025 | 09/20/2028 | 05/20/2026 | 11/20/2023 | 09/15/2031 | 09/15/2023 | 12/10/2025 | 12/15/2025 | 08/20/2024 and 08/20/2026 | 06/15/2029, 06/15/2031 and 06/15/2031 |
| Type | Unsecured | Floating | Floating | Unsecured | Unsecured | Unsecured | Unsecured | Unsecured | Floating | Unsecured | Unsecured VAMO13, VAMO23 and VAMO33 |
| Identification with CETIP | JSML 10 | JSML A1 | JSML A2 | JSML A3/B3 | JSML A4 | JSML A5/B5 | CSHO11 | CSBR 11 | CSBR 12 | VAMO12 and VAMO22 | |
| b. Transaction costs incurred | 10,697 | 9,051 | 22,368 | 3,708 | 1,925 | 27,116 | 0,031 | 7,704 | 1,880 | 10,058 | - |
| c. Premiums | | | | | | | | | | | |
| Additional due to settlement | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | |
| Amount of settlement | - | - | - | - | - | - | - | - | - | - | |
| d. Effective interest rate (IRR) p.a. % | | | | | | | | | | | |
| 1st series | CDI + +2.70% | 127.50% of CDI | CDI + +2.70% | CDI + 1.90% | 115.20% of CDI | CDI + +3.50% | CDI + +1.90% | CDI + 3.70% | CDI + 2.90% | CDI + 1.60% | CDI + +2.30% |
| 2nd series | - | - | - | CDI + 2.20% | - | IPCA + +7.9677% | - | - | - | CDI + 2.00% | CDI + +2.75% |
| 3rd series | - | - | - | - | - | - | - | - | - | - | IPCA + +6.3605% |
| e. Balance of costs and premiums to be apportioned until maturity | 2,804 | 6,243 | 13,355 | 2,460 | 1,034 | 27,116 | 0,03 | 6,653 | 1,624 | 9,341 | - |

| Issuer | Movida Participações | | | | | | | Movida Locação | | | | | | CS Brasil Participações | |
|---|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| | 1 st issuance | 2 nd issuance | 3 rd issuance | 4 th issuance | 5 th issuance | 6 th issuance | 7 th issuance | 1 st issuance | 2 nd issuance | 3 rd issuance | 4 th issuance | 5 th issuance | 6 th issuance | 1 st issuance | 2 nd issuance |
| a. Identification of process by nature | | | | | | | | | | | | | | | |
| <i>Financial institution</i> | Bradesco | Bradesco | BTG Pactual | Itaú | Santander | BTG/ CEF | Itaú | Bradesco | BOCOM BBM | BOCOM BBM | BB | Santander | XP | BTG PACTUAL | UBS BRASIL |
| 1st series amount | 150,000 | 138,250 | 214,478 | 250,000 | 250,000 | 550,000 | 1,150,000 | 250,000 | 100,000 | 100,000 | 200,000 | 200,000 | 400,000 | 600,000 | 15,000 |
| 2nd series amount | 250,000 | 181,500 | 138,112 | 166,000 | 350,000 | - | 250,000 | - | - | - | - | - | 300,000 | - | - |
| 3rd series amount | - | 130,250 | 247,410 | 284,000 | - | - | 350,000 | - | - | - | - | - | - | - | - |
| <i>Financial institution</i> | - | - | - | Brazil | - | - | - | - | - | Brazil | Brazil | - | - | - | - |
| 1st series amount | - | - | - | - | - | - | - | - | - | 100,000 | - | - | - | - | - |
| 2nd series amount | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total | 400,000 | 450,000 | 600,000 | 700,000 | 600,000 | 550,000 | 1,750,000 | 250,000 | 100,000 | 200,000 | 200,000 | 200,000 | 700,000 | 600,000 | 15,000 |
| Issuance | 07/04/2017 | 06/07/2018 | 01/04/2019 | 06/27/2019 | 11/06/2020 | 04/23/2021 | 09/15/2021 | 04/13/2018 | 10/31/2018 | 06/27/2019 | 04/30/2020 | 11/24/2020 | 04/16/2021 | 12/10/2020 | 12/15/2020 |
| Funding | 07/27/2017 | 06/07/2018 | 01/04/2019 | 06/27/2019 | 11/06/2020 | 04/23/2021 | 09/15/2021 | 04/13/2018 | 10/31/2018 | 06/27/2019 | 04/30/2020 | 11/24/2020 | 04/16/2021 | 12/21/2020 | 12/17/2020 |
| Maturity | 07/15/2020 | 06/07/2023 | 06/07/2024 | 07/27/2027 | 10/15/2025 | 04/15/2027 | 09/15/2031 | 03/29/2023 | 10/10/2021 | 01/24/2024 | 04/20/2022 | 11/18/2023 | 6/15/2028 - 12/15/2025 | 12/10/2025 | 12/15/2025 |
| Type | Unsecured | Unsecured | Unsecured | Unsecured | Unsecured | Unsecured | Unsecured | Unsecured | Unsecured | Unsecured | Unsecured | Unsecured | Unsecured | Unsecured | Unsecured |
| Identification of the asset with CETIP | MOVI 11/21 | MOVI 12/22/32 | MOVI 13/23/33 | MOVI 14/24/34 | MOVI 15/25 | MOVI16 | MOVI 17/27/37 | Unsecured MVLV11 | Unsecured MVLV12 | Unsecured MVLV13 | Unsecured MVLV14 | Unsecured MVLV15 | Unsecured MVLV26 | Unsecured CSBR 11 | Floating CSBR 12 |
| b. Effective interest rate p.a. % | | | | | | | | | | | | | | | |
| 1st series | CDI + +1.55% | CDI + +1.60% | CDI + +1.85% | CDI + +1.25% | CDI + +2.50% | CDI + +3.20% | - | CDI + +2.00% | CDI + +1.80% | CDI + +1.60% | CDI + +4.20% | CDI + +2.75% | IPCA + 7.1702% p.a. | CDI + 3.70% | CDI + 2.90% |
| 2nd series | CDI + +2.70% | CDI + +2.20% | CDI + +2.05% | CDI + +1.60% | CDI + 2.95% | - | - | - | - | - | - | - | IPCA + 7.2413% p.a. | - | - |
| 3rd series | - | CDI + +1.90% | CDI + +2.05% | CDI + +2.05% | - | - | IPCA + 7.64% | - | - | - | - | - | - | - | - |
| c. Total amount of the debt | - | - | 595,171 | 710,239 | 604,601 | 549,362 | 1,741,876 | - | - | 202,168 | - | 200,631 | 705,155 | 608,942 | 151,788 |

Simpar S.A.

Notes to the individual and consolidated quarterly information as at September 30, 2021

In thousands of Brazilian Reais, unless otherwise stated

The Debentures are all simple, non-convertible debentures, unsecured, except in subsidiary JSL for the 11th issuance that is issued as debentures of the floating guarantee type, whose 12th issuance that is issued as debentures of the floating and additional fidejussory guarantee type. All debentures have clauses of maintenance of financial ratios based on Simpar's consolidated information.

For the 11th and 12th issuances of debentures, subsidiary JSL maintains at least 130% of the debt balance, amount equivalent to assets free of burden and debt.

Additionally, the debentures of the 2nd issuance of CS Participações are simple, non-convertible, of the floating guarantee type (in accordance with the article 58, paragraph 1 of the Brazilian Corporate Law "Floating Guarantee"), and have additional fidejussory guarantee from the Parent company, Simpar, with clauses requiring the maintenance of financial ratios based on Simpar's consolidated information.

19. Leases payable

Lease agreements for the acquisition of vehicles and assets of the Simpar operating activity which have annual fixed charges, and are distributed as follows:

| | Parent company | Consolidated | |
|---|---------------------------|---------------------|--------------------|
| | 09/30/2021 | 09/30/2021 | 09/30/2020 |
| Lease liabilities at the beginning of the period | - | 313,406 | 401,612 |
| New contracts | 99,586 | 99,586 | 70,405 |
| Amortization | (1,549) | (121,043) | (47,810) |
| Interest paid | (213) | (4,177) | (82,911) |
| Interest incurred | 1,290 | 10,758 | 15,495 |
| Lease liabilities at the end of the period | 99,114 | 298,530 | 356,791 |
| Current | 19,159 | 113,855 | 139,317 |
| Noncurrent | 79,955 | 184,675 | 217,474 |
| Total | 99,114 | 298,530 | 356,791 |
| Annual average rate | 4.46% | 4.86% | 4.19% |
| Average rate structure p.a. | CDI + 2.56% | CDI + 2.21% | CDI + 2.56% |
| Maturity | Dec/24 | Feb/25 | Feb/25 |

20. Right-of-use leases

Information regarding right-of-use assets is disclosed in note 12.1.

| | Consolidated | | Consolidated |
|---|---------------------|-------------------|---------------------|
| | Buildings | Vehicles | Total |
| | 09/30/2021 | 09/30/2021 | 09/30/2021 |
| Lease liabilities at the beginning of the period | 492,565 | - | 492,565 |
| Remeasurement | (1,242) | - | (1,242) |
| New contracts | 314,958 | 11,341 | 326,299 |
| Write-offs | (33,995) | (2,359) | (36,354) |
| Amortization | (125,951) | (255) | (126,206) |
| Interest paid | (34,419) | - | (34,419) |
| Interest incurred | 41,361 | 258 | 41,619 |
| Company acquisitions | 81,206 | - | 81,206 |
| Lease liabilities at the end of the period | 734,483 | 8,985 | 743,468 |
| Current | 317,828 | 6,559 | 324,387 |
| Noncurrent | 416,655 | 2,426 | 419,081 |
| Total | 734,483 | 8,985 | 743,468 |
| | | | 517,700 |
| | | | - |
| | | | 212,931 |
| | | | (123,115) |
| | | | (89,948) |
| | | | (22,895) |
| | | | 28,816 |
| | | | - |
| | | | 523,489 |
| | | | 101,761 |
| | | | 421,728 |
| | | | 523,489 |

Simpar substantially leases properties in which its operating and administrative areas operate. The term of such lease contracts is usually of 9 years. Lease contracts are adjusted annually, to reflect the market values, and, some leases provide additional lease payments, based on changes to the general price index. For certain leases, Simpar is prevented from entering into any sub-lease contract.

Simpar S.A.**Notes to the individual and consolidated quarterly information as at September 30, 2021**

In thousands of Brazilian Reais, unless otherwise stated

21. Assignment of receivables

| | Consolidated | |
|--------------------------|---------------------|-------------------|
| | 09/30/2021 | 09/30/2020 |
| Sale of receivables | 12,086 | 18,128 |
| Settlement of agreements | (6,184) | (7,377) |
| Interest to be incurred | 1,480 | 2,845 |
| Total | 7,382 | 13,596 |
| Current | 6,260 | 6,043 |
| Noncurrent | 1,122 | 7,553 |
| Total | 7,382 | 13,596 |

In December 2017, subsidiary Vamos assigned part of its future receivables arising from lease agreements and related services. The assignment included agreements whose assets for lease were delivered, with proper acknowledgment of the lease and service rendered by the customer. Vamos will be responsible for operating the collection of these receivables, however, there is no regressive claim or co-obligation for the receivables, and it will not be responsible for the solvency of the contracting customer. The future value of the portfolio assigned was R\$ 40,077, the amount received by Vamos was R\$ 30,214, and the interest paid will be recognized as finance costs in profit or loss over the agreement period. This transaction has a period of 60 months, with maturity in December 2022.

22. Social and labor liabilities

| | Parent company | | Consolidated | |
|---|-----------------------|-------------------|---------------------|-------------------|
| | 09/30/2021 | 12/31/2020 | 09/30/2021 | 12/31/2020 |
| Provisions for vacation and 13th month salary | 5,265 | 368 | 226,602 | 107,957 |
| Salaries | 1,924 | 715 | 68,738 | 50,601 |
| Bonus and profit sharing | 7,134 | 6,206 | 46,025 | 42,869 |
| Social security (INSS) | 867 | 210 | 93,639 | 57,997 |
| Severance pay fund (FGTS) | 545 | 17 | 26,204 | 8,422 |
| Others | - | - | 1,486 | 2,160 |
| | 15,735 | 7,516 | 462,694 | 270,006 |

23. Judicial deposits and provision for judicial and administrative litigation

In the normal course of its business, Simpar is subject to civil, tax and labor litigation at the administrative and judicial levels, as well as judicial deposits and assets freezing as collateral in connection with such litigation. Based on the opinion of its legal counsel, provisions were recorded to cover probable losses related to these litigations, and, as applicable, they are presented net of respective judicial deposits as below:

| | Judicial deposits | | Provisions | |
|-------|--------------------------|-------------------|-------------------|-------------------|
| | 09/30/2021 | 12/31/2020 | 09/30/2021 | 12/31/2020 |
| Labor | 39,321 | 41,638 | (162,391) | (93,694) |
| Civil | 22,581 | 14,572 | (33,034) | (15,507) |
| Tax | 30,849 | 19,322 | (187,849) | (72,664) |
| | 92,751 | 75,532 | (383,274) | (181,865) |

23.1 Judicial deposits

Judicial deposits and assets freezing refer to amounts deposited in an account or legal freezes on checking accounts, ruled by the court, as guarantee for any payment required by the court, or amounts duly deposited under judicial agreements to replace labor or tax payments or payables that are being discussed in the court.

23.2 Provision for judicial and administrative litigation

Simpar classifies the risks of loss on lawsuits as “probable”, “possible” or “remote”. The provision recognized in respect of these lawsuits is determined by Management, based on the analysis of its legal counsel, and reasonably reflects the estimated probable losses.

Simpar S.A.

Notes to the individual and consolidated quarterly information as at September 30, 2021

In thousands of Brazilian Reais, unless otherwise stated

Management believes that the provision for tax, civil and labor risks is sufficient to cover any losses on administrative and judicial litigation. Movements in the nine-month periods ended September 30, 2021 and 2020 are as follows:

| | <u>Consolidated</u> | | | <u>Total</u> |
|--|---------------------|-----------------|------------------|------------------|
| | <u>Labor</u> | <u>Civil</u> | <u>Tax</u> | |
| At December 31, 2020 | (93,271) | (16,324) | (72,270) | (181,865) |
| Additions | (13,228) | (14,191) | (450) | (27,869) |
| Reversals | 18,075 | 6,221 | 4,395 | 28,691 |
| Company acquisitions – opening balance | (73,967) | (8,740) | (119,524) | (202,231) |
| At September 30, 2021 | (162,391) | (33,034) | (187,849) | (383,274) |

| | <u>Consolidated</u> | | | <u>Total</u> |
|------------------------------|---------------------|-----------------|--------------|-----------------|
| | <u>Labor</u> | <u>Civil</u> | <u>Tax</u> | |
| At December 31, 2019 | (45,827) | (21,923) | (79) | (67,829) |
| Additions | (9,024) | (6,812) | - | (15,836) |
| Reversals | 16,116 | 11,210 | - | 27,326 |
| Reclassification | 359 | 142 | (501) | - |
| At September 30, 2020 | (38,376) | (17,383) | (580) | (56,339) |

(i) During the process of allocating the purchase price of the acquired companies, contingent liabilities were identified for which, contractually, the former controllers agree to indemnify the acquiring companies, in case of financial disbursement and present the following balance on September 30 of 2021:

| | <u>Consolidated</u> | | |
|------------------------------|---------------------|----------------|----------------|
| | <u>Labor</u> | <u>Tax</u> | <u>Total</u> |
| At December 31, 2020 | 31,135 | 72,648 | 103,783 |
| Business acquisition | 90,763 | 143,540 | 234,303 |
| Prescription | (8,056) | (24,080) | (32,136) |
| At September 30, 2021 | 113,842 | 192,108 | 305,950 |

Labor

The provision for labor claims was recognized to cover the risks of loss arising from lawsuits claiming compensation for overtime, commute hours, hazardous duty premium, health hazard premium, work accidents and lawsuits filed by employees of third parties due to joint liability.

Civil

Civil lawsuits do not involve, individually, material amounts and are mainly related to claims for compensation of traffic accidents and pain and suffering, aesthetic and property damages.

Tax

The tax lawsuits are related to assessment notices discussing the improper collection of ICMS and ISS debits, in addition to tax foreclosure/ motions to stay execution arising from the collection of IPVA, publicity rates and others.

23.3 Possible losses, not provided for in the statement of financial position

At September 30, 2021, Simpar is party to tax, civil and labor lawsuits in progress (judicial and administrative) with losses considered possible by Management and its legal counsel, as shown in the table below:

Simpar S.A.

Notes to the individual and consolidated quarterly information as at September 30, 2021

In thousands of Brazilian Reais, unless otherwise stated

| | Consolidated | |
|--------------|----------------|----------------|
| | 09/30/2021 | 12/31/2020 |
| Labor | 187,898 | 182,124 |
| Civil | 163,059 | 174,631 |
| Tax | 336,191 | 378,700 |
| Total | 687,148 | 735,455 |

Labor

The labor lawsuits are related to claims for labor-related indemnities filed for labor claims of the same nature as those mentioned in note 23.2, filed by former employees of Simpar.

Civil

The civil lawsuits are related to claims for indemnity related to damages for several reasons against the companies of Simpar, of the same nature as those mentioned in note 23.2, and annulment actions and claims for breach of contract.

Tax

The main natures of lawsuits are the following: (i) challenges related to alleged non-payment of ICMS; (ii) challenges of part of PIS and COFINS credits that comprise the negative balance presented in PER/DCOMP; (iii) challenges related to tax credits of IRPJ, CSLL, PIS and COFINS; (iv) challenges related to the offset of IRPJ and CSLL credits and (v) challenges related to the recognition of ICMS credits. The amounts involved are as follows:

| | Consolidated | |
|---------------|----------------|----------------|
| | 09/30/2021 | 12/31/2020 |
| IRPJ and CSLL | 110,916 | 110,913 |
| ICMS | 84,413 | 152,561 |
| INSS | 9,624 | 7,729 |
| PER/DCOMP | 54,900 | 41,239 |
| PIS/COFINS | 38,042 | 11,520 |
| Others | 38,296 | 54,738 |
| Total | 336,191 | 378,700 |

24. Income tax and social contribution

24.1 Deferred income tax and social contribution

Deferred income tax (IRPJ) and social contribution on net income (CSLL) assets and liabilities were calculated based on the balances of tax losses and temporary differences for income tax and social contribution that are deductible or taxable in the future. Their origins are comprised as follows:

| | Parent company | | Consolidated | |
|---|----------------|--------------|----------------|----------------|
| | 09/30/2021 | 12/31/2020 | 09/30/2021 | 12/31/2020 |
| Deferred tax asset | | | | |
| Tax losses | 13,796 | 14,442 | 313,271 | 270,267 |
| Provision for judicial and administrative litigation | - | - | 73,762 | 55,031 |
| (-) Expected credit losses ("impairment") of trade receivables | - | - | 84,548 | 71,905 |
| Provision for adjustment to market value and obsolescence | - | - | 6,386 | 4,107 |
| Provision for impairment of assets | - | - | 3,208 | 2,751 |
| Share-based payment plan | 6,927 | 6,849 | 7,057 | 7,233 |
| Amortization and write-off of intangible assets from business combinations | - | - | 25,203 | 17,879 |
| Depreciation of right-of-use leases | - | - | 14,511 | 11,992 |
| Hedge derivatives (swap) and exchange rate changes under cash basis | 147,260 | (15,498) | 216,180 | 1,135 |
| Accounting vs. tax depreciation | 4,014 | 3,132 | - | - |
| Tax provisions | - | - | 26,527 | 14,687 |
| Other provisions | - | - | 47,609 | 34,173 |
| Total deferred tax assets | 171,997 | 8,925 | 818,262 | 491,160 |
| Deferred tax liabilities | | | | |
| Income tax and social contribution on goodwill of shares contributed by owners of the Company | (63,496) | (63,496) | (63,496) | (63,496) |
| Present value adjustment | - | - | (2,330) | (3,733) |

Simpar S.A.

Notes to the individual and consolidated quarterly information as at September 30, 2021

In thousands of Brazilian Reais, unless otherwise stated

| | | | | |
|--|-----------------|-----------------|--------------------|------------------|
| Deferred net income from sales to public authorities | - | - | (32,293) | (34,278) |
| Accounting vs. tax depreciation | - | - | (1,014,284) | (597,754) |
| Property and equipment - finance leases | (13,415) | (6,570) | (113,630) | (94,614) |
| Surplus value of company acquisitions | - | - | (48,370) | (72,336) |
| Revaluation of assets | - | - | (12,056) | (13,719) |
| Realization of goodwill | - | - | (71,482) | (71,482) |
| Other provisions | (2,227) | (768) | - | - |
| Total deferred tax liabilities | (79,138) | (70,834) | (1,357,941) | (951,412) |
| Total deferred tax assets (liabilities), net | 92,859 | (61,909) | (539,679) | (460,252) |
| Net deferred taxes, allocated to assets | 92,859 | - | 412,573 | 161,215 |
| Deferred tax liabilities | - | (61,909) | (952,252) | (621,467) |
| Total deferred tax liabilities, net | 92,859 | (61,909) | (539,679) | (460,252) |

Movements in deferred income tax and social contribution in the nine-month periods ended September 30, 2021 and 2020 are as follows:

| | <u>Parent company</u> | <u>Consolidated</u> |
|---|-----------------------|---------------------|
| At December 31, 2020 | (61,909) | (460,252) |
| Deferred income tax and social contribution recognized in profit or loss | 13,160 | (318,650) |
| Deferred income tax and social contribution on cash flow hedge in other comprehensive income | 141,608 | 234,985 |
| Deferred income tax and social contribution added by business acquisition | - | (45,511) |
| Deferred income tax and social contribution on surplus value | - | 23,966 |
| Deferred income tax and social contribution on deductible transaction expenditures incurred in the restricted share offering | - | 26,408 |
| Reclassifications between deferred and current | - | (625) |
| At September 30, 2021 | 92,859 | (539,679) |
| | <u>Parent company</u> | <u>Consolidated</u> |
| At December 31, 2019 | - | (435,689) |
| Deferred income tax and social contribution recognized in profit or loss | 1,642 | (7,870) |
| Income tax and social contribution on shares contributed by owners of the Company | (63,496) | (63,496) |
| Deferred income tax and social contribution on cash flow hedge, in other comprehensive income, recycled to profit or loss | 7,328 | 95,690 |
| Deferred income tax and social contribution on cash flow hedge, in other comprehensive income, to be recycled to profit or loss | - | (17,435) |
| Deferred income tax and social contribution written off from spin-off (i) | (13,127) | - |
| Deferred income tax and social contribution on equity valuation adjustments | - | 90,061 |
| Deferred income tax/social contribution on transaction expenditures incurred in the restricted share offering | - | 9,725 |
| Reclassifications between deferred and current | - | 1,381 |
| At September 30, 2020 | (67,653) | (327,633) |

24.1.1 Estimated realization schedule

Deferred tax assets arising from temporary differences will be used as the respective differences are settled or realized.

In estimating the realization of deferred tax assets, Management considers its budget and strategic plan based on the estimated realization schedule of assets and liabilities that gave rise to them, and in earnings projections for the subsequent years.

The realization of these credits related to the balance for the year ended December 31, 2020 is shown in the individual and consolidated annual financial statements, published on March 10, 2021.

Simpar S.A.

Notes to the individual and consolidated quarterly information as at September 30, 2021

In thousands of Brazilian Reais, unless otherwise stated

24.2 Reconciliation of income tax and social contribution income (expense)

Current amounts are calculated based on the current rates levied on taxable profit before income tax and social contribution, as adjusted by respective additions, deductions and offsets allowed by the prevailing legislation:

| | Parent company | | Consolidated | |
|--|------------------|-----------------|------------------|------------------|
| | 09/30/2021 | 09/30/2020 | 09/30/2021 | 09/30/2020 |
| Profit before income tax and social contribution | 559,975 | 139,312 | 1,402,420 | 313,181 |
| Statutory rates | 34% | 34% | 34% | 34% |
| IRPJ and CSLL at the standard rates | (190,392) | (47,366) | (476,823) | (106,482) |
| Permanent (additions) exclusions | | | | |
| Equity results from subsidiaries | 247,083 | 55,858 | (329) | (145) |
| Tax incentives - Workers Meal Program ("PAT") | - | - | 2,013 | 2,075 |
| Effects of interest on capital - received and paid | (9,413) | (6,087) | 43,246 | 616 |
| Provision for deferred tax credits on tax losses carried forward | - | - | (32,321) | (48,222) |
| Monetary adjustment on the exclusion of ICMS from the PIS and COFINS calculation basis | - | - | 18,214 | - |
| Tax benefit of subsidy for ICMS credit granted | - | - | 8,738 | 6,965 |
| Non-deductible expenses and other permanent exclusions | - | (763) | (2,802) | (1,737) |
| Income tax and social contribution calculated | 47,278 | 1,642 | (440,064) | (146,930) |
| Current | 34,118 | - | (121,414) | (139,060) |
| Deferred | 13,160 | 1,642 | (318,650) | (7,870) |
| Income tax and social contribution on results | 47,278 | 1,642 | (440,064) | (146,930) |
| Effective rate | 8,44% | 1,18% | -31,38% | -46,92% |

In the nine-month period ended September 30, 2021, the Company reclassified income tax and social contribution expense of R\$ 103,103 on the gain earned in the secondary offering of subsidiary Vamos, as mentioned in note 1.1.1 (i), to the account of special reserve for equity gains, together with the respective capital gain. After the reclassification, it was recorded under current income tax credit, in the amount of R\$ 49,625.

Income tax returns are open to review by tax authorities for five years from the filing of the return. As a result of these reviews, additional taxes and penalties may arise, which would be subject to interest. However, Management believes that all taxes have either been properly paid or provided for.

24.3 Income tax and social contribution recoverable and payable

Movements in current income tax and social contribution for the nine-month periods ended September 30, 2021 and 2020 are as follows:

| | Parent company | Consolidated |
|--|----------------|----------------|
| Income tax and social contribution recoverable - current | 18,519 | 298,451 |
| Income tax and social contribution recoverable - noncurrent | - | 66,664 |
| Income tax and social contribution payable | (8,586) | (18,679) |
| At December 31, 2020 | 9,933 | 346,436 |
| Provision for income tax and social contribution payable | 34,118 | (121,414) |
| Income tax and social contribution added by business acquisition | - | (3,142) |
| Advances, offsets and payments in the period | 104,615 | 146,113 |
| Income tax and social contribution on gains on share offering | (103,103) | (103,103) |
| At September 30, 2021 | 45,563 | 264,890 |
| Income tax and social contribution recoverable - current | 45,563 | 283,454 |
| Income tax and social contribution recoverable - noncurrent | - | 40,330 |
| Income tax and social contribution payable | - | (58,894) |
| At September 30, 2021 | 45,563 | 264,890 |

Simpar S.A.**Notes to the individual and consolidated quarterly information as at September 30, 2021**

In thousands of Brazilian Reais, unless otherwise stated

| | Parent company | Consolidated |
|---|---------------------------|---------------------|
| Income tax and social contribution recoverable - current | 9,416 | 156,682 |
| Income tax and social contribution recoverable - noncurrent | - | 34,929 |
| Income tax and social contribution payable | 624 | 3,718 |
| At December 31, 2019 | 10,040 | 195,329 |
| Provision for income tax and social contribution payable | 4,498 | (135,200) |
| Advances, offsets and payments in the period | 78 | 353,184 |
| At September 30, 2020 | 14,616 | 413,313 |
| Income tax and social contribution recoverable - current | 11,743 | 372,736 |
| Income tax and social contribution recoverable - noncurrent | - | 34,929 |
| Income tax and social contribution payable | 2,873 | 5,648 |
| At September 30, 2020 | 14,616 | 413,313 |

Simpar S.A.

Notes to the individual and consolidated quarterly information as at September 30, 2021

In thousands of Brazilian Reals, unless otherwise stated

25. Related parties

25.1 Related-party balances (assets and liabilities)

Transactions between the Company and its subsidiaries are eliminated for the purpose of presenting the consolidated balances but maintained at the Parent Company in this individual and consolidated quarterly information. The nature of these transactions is as follows:

- Cash and cash equivalents, marketable securities and financial investments: these are financial securities, such as leasing bills and financial promissory notes.
- Other credits: balances arising from reimbursements of miscellaneous expenses and reimbursements of apportionment of common expenses paid to the Company.
- Dividends receivable: balances receivable from dividends proposed and approved by the Company's subsidiaries.
- Receivables from and payables to related parties: refer to loan agreements held between the Company and its subsidiaries.
- Other payables: balances payable for reimbursement of the Company's expenses borne by the subsidiaries.
- Dividends payable: balances receivable from dividends proposed and approved by the Company.

The following table presents the balances of transactions between the Company and related parties:

| Assets | Assets | | | | | | | | | | Liabilities | | | | Parent company | |
|-------------------------|---------------------------------------|---------------|---|------------|---------------|---------------|---|---------------|-------------------------------------|----------------|----------------|--------------|----------------------------|------------|--|---------------|
| | Cash and cash equivalents (note 5) | | Marketable securities and financial investments (note 6) | | Other credits | | Dividends receivables and interest on capital receivable | | Receivables from related parties | | Other payables | | Payable to related parties | | Dividends and interest on capital payable | |
| | 09/30/2021 | 12/31/2020 | 09/30/2021 | 12/31/2020 | 09/30/2021 | 12/31/2020 | 09/30/2021 | 12/31/2020 | 09/30/2021 | 12/31/2020 | 09/30/2021 | 12/31/2020 | 09/30/2021 | 12/31/2020 | 09/30/2021 | 12/31/2020 |
| Related parties | - | - | - | - | 2 | - | - | - | - | - | 2 | - | - | - | - | - |
| Avante Veículos | - | - | - | - | - | 1,441 | - | - | 2,068 | 2,000 | 4 | - | - | - | - | - |
| BBC Pagamentos | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| BBC Leasing | 125,793 | 79,524 | - | - | 212 | - | - | - | - | - | - | - | - | - | - | - |
| Borgato Serviços | - | - | - | - | - | 3 | - | - | - | - | - | - | - | - | - | - |
| CS Brasil Frotas | - | - | - | - | 1,482 | 2,298 | 2,348 | 2,348 | - | - | - | - | - | - | - | - |
| CS Brasil Participações | - | - | - | - | - | 51 | - | - | 678 | 1,145 | - | - | - | - | - | - |
| CS Brasil Transportes | - | - | - | - | 805 | 4,013 | 16,723 | - | - | - | - | 1,274 | - | - | - | - |
| CS Holding | - | - | 112,071 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| JSL (ii) | - | - | - | - | - | 3,213 | - | 24,331 | 44,034 | 63,899 | - | 846 | - | - | - | - |
| JSL Corretora | - | - | - | - | 5,002 | 5,002 | - | - | 24,186 | 23,393 | - | - | - | - | - | - |
| Simpar Empreendimentos | - | - | - | - | - | - | - | - | - | - | - | - | 528 | 528 | - | 36,449 |
| JSP Holding | - | - | - | - | - | 110 | - | - | - | - | 552 | 883 | - | - | - | - |
| Mogil Mobi | - | - | - | - | 4 | 14 | - | - | - | - | - | - | - | - | - | - |
| Mogipasses | - | - | - | - | - | 11 | - | - | - | - | - | - | - | - | - | - |
| Movida Locação | - | - | - | - | 76 | 483 | - | - | - | - | 34 | - | - | - | - | - |
| Movida Participações | - | - | - | - | 59 | 133 | 28,081 | 20,611 | - | - | 9 | - | - | - | - | - |
| "Movida Premium" | - | - | - | - | - | 11 | - | - | - | - | 59 | - | - | - | - | - |
| Original Distribuidora | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Original Veículos (iii) | - | - | - | - | - | - | - | - | - | 17,117 | 7 | 13 | - | - | - | - |
| Ponto Veículos | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Quick Logística | - | - | - | - | 1 | 39 | - | - | - | - | - | - | - | - | - | - |
| Ribeira | - | - | - | - | - | - | - | - | - | - | 228 | 228 | - | - | - | - |
| Servim | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Simpar Finance | - | - | - | - | 8,805 | 8,771 | - | - | - | - | - | - | - | - | - | - |
| TPG Transportes | - | - | - | - | - | 22 | - | - | - | - | - | - | - | - | - | - |
| Transrio | - | - | - | - | - | 81 | - | - | - | - | - | - | - | - | - | - |
| Vamos | - | - | - | - | 16 | 16,638 | - | - | - | - | - | - | - | - | - | - |
| Vamos Máquinas | - | - | - | - | - | 136 | - | - | - | - | - | - | - | - | - | - |
| Vamos Seminovos | - | - | - | - | - | 4 | - | - | - | - | - | - | - | - | - | - |
| Vamos Linha Amarela | - | - | - | - | 76 | - | - | - | - | - | 28 | - | - | - | - | - |
| Yolanda | - | - | - | - | 15 | 3 | - | - | - | - | 12 | - | - | - | - | - |
| Others | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 3,614 |
| Total | 125,793 | 79,524 | 112,071 | - | 16,555 | 42,457 | 45,152 | 47,290 | 70,966 | 107,554 | 941 | 3,244 | 528 | 528 | 3,614 | 72,622 |
| Current | 125,793 | 79,524 | 112,071 | - | 2,782 | 28,588 | 45,152 | 47,290 | - | 62,365 | 941 | 3,244 | 528 | - | 3,614 | 72,622 |
| Noncurrent | - | - | - | - | 13,773 | 13,869 | - | - | 70,966 | 45,189 | - | - | - | 528 | - | - |
| Total | 125,793 | 79,524 | 112,071 | - | 16,555 | 42,457 | 45,152 | 47,290 | 70,966 | 107,554 | 941 | 3,244 | 528 | 528 | 3,614 | 72,622 |

Simpar S.A.

Notes to the individual and consolidated quarterly information as at September 30, 2021

In thousands of Brazilian Reais, unless otherwise stated

- (i) The balance of receivables from related parties from Simpar Empreendimentos refers to a loan agreement subject to interest at the rate of 100% of DI + 2.05% p.a.. This balance is eliminated in the consolidated financial statements.
- (ii) The balance receivable from subsidiary JSL refers to the remaining balance of the corporate restructuring which relates to the movement of items transferred by subsidiary JSL to Simpar between the base date of the appraisal report and the effective date of the spin-off on August 5, 2020. No interest bear on this balance and it does not have a maturity date.
- (iii) The balance of receivables from related parties from Original Veículos refers to a loan agreement subject to interest at the rate of 100% of DI p.a. + 2.05% p.a. This balance is eliminated in the consolidated financial statements.

The table below presents the balances of intercompany transactions that are not eliminated in consolidation:

| | Assets | | | | Liabilities | | | | Consolidated | |
|------------------------|----------------------------|--------------|----------------|------------|----------------------------|--------------|-------------------|------------|--------------|---------------|
| | Trade receivables (Note 7) | | Other payables | | Payable to related parties | | Dividends payable | | | |
| | 09/30/2021 | 12/31/2020 | 09/30/2021 | 12/31/2020 | 09/30/2021 | 12/31/2020 | 09/30/2021 | 12/31/2020 | 09/30/2021 | 12/31/2020 |
| Related parties | | | | | | | | | | |
| JSP Holding | - | - | - | - | 528 | 528 | - | - | - | - |
| Ciclus | 6,638 | 6,827 | - | - | - | - | - | - | - | 36,449 |
| Consórcio Sorocaba | - | - | - | - | 453 | 453 | - | - | - | - |
| Ribeira | - | - | 228 | - | - | - | - | - | - | - |
| Others | - | - | - | - | - | 97 | 21,529 | - | - | 61,407 |
| Total | 6,638 | 6,827 | 228 | - | 981 | 1,078 | 21,529 | - | - | 97,856 |
| Current | 6,638 | 6,827 | 228 | - | 453 | 550 | 21,529 | - | - | 97,856 |
| Noncurrent | - | - | - | - | 528 | 528 | - | - | - | - |
| Total | 6,638 | 6,827 | 228 | - | 981 | 1,078 | 21,529 | - | - | 97,856 |

Simpar S.A.

Notes to the individual and consolidated quarterly information as at September 30, 2021

In thousands of Brazilian Reals, unless otherwise stated

25.2 Related-party transactions with effects on profit or loss

Related-party transactions refer to:

- Leases of vehicles and other assets among the companies, at equivalent market values, the pricing of which varies in accordance with the characteristics of the vehicles, date of contracting and spreadsheet of the costs inherent to the assets, such as depreciation and financing interest;
- Rendering services refer to any contracted services, mainly those related to cargo transport or intermediation of decommissioned assets and direct sales of car makers;
- Sale of decommissioned assets, mainly related to vehicles that used to be leased by these related parties, and as a business strategy were transferred at their residual accounting values, which approximated the market value;
- The Company shares certain administrative services with the subsidiaries of Simpar. These expenses are apportioned and transferred from them, being presented in line item Administrative and selling expenses; and
- Occasionally, loan transactions and assignment of rights of trade receivables with companies of the Group are made. Finance costs or finance income arising from these transactions are calculated at rates defined after comparison with the rates practiced by financial institutions.

The table below presents the results by nature corresponding to those transactions carried out in the nine-month periods ended September 30, 2021 and 2020, between the Company, its subsidiaries and other related parties:

- Refers to tax consulting services rendered by a tax law firm where members of the Board of Directors and the Supervisory Board are partners.

| Resultado | Rent and rendering services | | Contracted rents and services | | Sale of assets | | Purchase of assets | | Administrative and selling expenses, and recovery of expenses | | Other operating income (expenses) | | Finance income | | Finance costs | | Consolidado |
|---|-----------------------------|----------------|-------------------------------|------------------|----------------|---------------|--------------------|-----------------|---|----------------|-----------------------------------|---------------|----------------|---------------|-----------------|-----------------|-------------|
| | 30/09/2021 | 30/09/2020 | 30/09/2021 | 30/09/2020 | 30/09/2021 | 30/09/2020 | 30/09/2021 | 30/09/2020 | 30/09/2021 | 30/09/2020 | 30/09/2021 | 30/09/2020 | 30/09/2021 | 30/09/2020 | 30/09/2021 | 30/09/2020 | |
| Transações eliminadas no resultado | | | | | | | | | | | | | | | | | |
| Avante Veículos | 853 | 2,483 | (1,351) | (715) | 34 | 2,967 | (483) | (2,967) | 120 | 129 | (2) | - | - | - | - | - | - |
| ATU12 Arrend part SPE SA | - | - | - | - | - | - | - | - | 3 | 3 | - | - | - | - | - | - | - |
| ATU18 Arrend part SPE SA | - | - | - | - | - | - | - | - | 1 | - | - | - | - | - | - | - | - |
| BBC Holding | 3,423 | - | (150) | - | 14,651 | - | (14,651) | - | 468 | - | 50 | - | 4,663 | - | 5,890 | - | 2,068 |
| BBC Pagamentos | 4 | - | - | - | - | - | - | - | 225 | 186 | - | - | - | - | 87 | - | - |
| BMB México Latin América | 114 | - | (114) | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| BMB Mode Center S.A | 135 | - | (21) | - | - | - | - | - | (56) | - | - | - | - | - | - | - | - |
| Biogato Serviços | - | - | - | (265) | - | - | - | - | 2 | 35 | - | (432) | - | - | - | - | - |
| CS Brasil Frotas | 18,640 | 16,669 | (2,986) | (374) | 17,928 | 4,260 | (17,928) | (4,332) | 3,943 | 7,231 | 3 | 148 | - | - | - | - | - |
| CS Brasil Participações | - | - | (19,255) | (14,733) | - | - | - | - | 5 | 66 | - | 368 | 1,277 | 19,262 | 12,354 | - | (1,983) |
| CS Brasil Transportes | 6,476 | 5,972 | (2,009) | (6,445) | 5,321 | 1,939 | (5,250) | (2,128) | 4,501 | 3,744 | 333 | 687 | (2,912) | 5,240 | - | - | (2,916) |
| CS Finance | - | - | - | - | - | - | - | - | - | - | - | - | (23,847) | - | - | - | - |
| CS Holding | - | - | - | - | - | - | - | - | - | - | - | - | 1,603 | - | 7,076 | - | - |
| Fadel Transporte | 553 | - | - | - | - | - | - | - | - | - | (2,174) | - | - | - | 3,148 | - | - |
| Fadel Soluções | 507 | - | 104 | - | - | - | - | - | - | - | 2,161 | - | - | - | - | - | - |
| JSL | 13,613 | 2,606 | (15,949) | (4,699) | 7,063 | 24,493 | (7,134) | (24,210) | 17,658 | (3,051) | 917 | 5,038 | (4,235) | 67 | - | - | (19,696) |
| Madre Cordeira | 121 | 76 | - | - | - | - | - | - | 67 | - | 3 | (8) | - | - | - | - | (8) |
| Simpar Empreendimentos | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Locadel | - | - | (946) | - | - | - | - | - | - | - | 23 | - | - | - | 1,067 | - | - |
| Mediográfica | 30 | 150 | - | - | - | - | - | - | (77) | 644 | 1 | - | - | - | - | - | - |
| Mogi Mob | 849 | 1,583 | (281) | (2) | - | 442 | (442) | - | 402 | 1,017 | 63 | 11 | - | - | (103) | - | - |
| Mogipassagens | - | - | (760) | (954) | - | - | - | - | 19 | 125 | - | - | - | - | - | - | - |
| Monarca Máq Impl Agrícola | - | 2,791 | (2,791) | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Movida Locação | 12,324 | 6,674 | (214,145) | (200,326) | 290 | 2,955 | (2,952) | (2,952) | 19,473 | 13,413 | 5,056 | 1,845 | - | - | - | - | (17,126) |
| Movida Participações | 190,237 | 194,901 | (19,435) | (1,960) | 157 | 48 | (157) | (48) | (1,972) | (1,956) | 2,186 | 313 | 48 | 2,186 | 313 | 11,502 | - |
| Movida Premium | 20,947 | 21,624 | (40) | (48) | - | - | - | - | (38) | 101 | 62 | - | - | - | - | - | - |
| Original Distribuidora | - | 62 | - | (3,198) | - | - | - | - | - | 17 | - | - | - | - | 13 | - | - |
| Original Veículos | 3,820 | 2,995 | (8,431) | (3,442) | 60,633 | 29,526 | (60,183) | (29,691) | 1,069 | 892 | (31) | 3 | (4) | 1,123 | (1,009) | - | (17) |
| Original Locadora | - | - | (3,085) | - | - | - | - | - | 142 | 314 | - | - | - | - | (110) | - | - |
| Ponto Veículos | 3,888 | 1,718 | (6,650) | (8,014) | 15,219 | 6,119 | (15,219) | (6,119) | 142 | 134 | - | - | - | - | - | - | - |
| Ponto Express Logística | - | - | - | - | - | - | - | - | - | - | 13 | - | - | 1,808 | - | - | - |
| Quick Armazém | - | - | - | - | - | - | - | - | - | - | - | - | - | (214) | - | - | - |
| Quick Logística | 645 | 951 | (146) | (8) | - | - | - | - | 429 | 493 | 5 | 802 | - | 214 | - | - | (156) |
| Simpar | 11 | - | - | - | - | - | - | - | - | - | - | - | 6,711 | - | - | - | - |
| Simpar Europe | - | - | - | - | - | - | - | - | (58,424) | (25,302) | - | - | - | - | - | - | (50,603) |
| Simpar Finance | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Sisal Services | 5,764 | - | - | - | - | - | - | - | 6 | - | - | - | 51,969 | 50,603 | 23 | - | (50,603) |
| TPC Logística Nordeste | - | - | - | - | - | - | - | - | - | - | - | - | (1,490) | (94) | - | - | - |
| TPC Logística Suldeste | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| TPG Transportes | - | - | 130 | - | - | - | - | - | 35 | 452 | - | 16 | - | - | - | - | - |
| Tranario | 299 | 237 | (7,057) | (2,400) | 2,007 | 6,829 | (2,007) | (6,829) | 75 | 816 | - | 16 | - | - | - | - | - |
| Vamos | 10,255 | 4,381 | (6,964) | (6,964) | 12,501 | 10,647 | (12,501) | (10,647) | 6,647 | (2,332) | 32 | 903 | (535) | - | - | - | (533) |
| Vamos Agrícolas | 89 | - | (47) | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Vamos Máquinas | 2,597 | 1,204 | (1,907) | (1,681) | 35 | 144 | (35) | (144) | 105 | 647 | 17 | (453) | - | - | - | - | (8,836) |
| Vamos Seminóv | (76) | 279 | (12) | (205) | 2,159 | - | (2,159) | - | 7 | 63 | - | - | - | - | - | - | (131) |
| Vamos Linha Amarela | 2 | 1 | (28) | - | 936 | - | (936) | - | (1) | - | - | - | - | - | - | - | - |
| Yolanda | - | - | (119) | - | - | - | - | - | 67 | 72 | - | - | - | - | - | - | - |
| | 289,716 | 266,658 | (317,330) | (263,038) | 138,934 | 90,368 | (138,934) | (90,608) | (6,166) | (2,004) | 10,890 | 10,343 | 26,651 | 76,093 | (13,752) | (90,221) | |
| Transações com partes relacionadas | | | | | | | | | | | | | | | | | |
| Ciclus | 59,028 | 57,516 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Ribeira Imóveis | - | - | (14,143) | (12,343) | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Outros (i) | - | - | (2,473) | (2,473) | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | 59,028 | 57,516 | (17,622) | (18,556) | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total | 357,743 | 324,174 | (334,952) | (281,594) | 138,934 | 90,368 | (138,934) | (90,608) | (6,166) | (2,004) | 10,890 | 10,343 | 26,651 | 76,093 | (13,752) | (90,221) | |

Simpar S.A.

Notes to the individual and consolidated quarterly information as at September 30, 2021 In thousands of Brazilian Reals, unless otherwise stated

25.3 Transactions or relationships with shareholders related to guarantor operations

Simpar and its subsidiary JSL together are guarantors in some operations raised by other companies of the parent company Simpar, in the amount of R\$ 250,000.

25.4 Transactions or relationships with shareholders related to property leasing

Simpar has operating and administrative lease contracts for properties with the associate Ribeira Imóveis Ltda., company under common control. The lease amount recognized in profit or loss for the nine-month period ended September 30, 2021 was R\$ 13,431 (R\$ 14,282 at September 30, 2020). The agreements have conditions in line with market values and have maturities until 2027.

25.5 Management compensation

The Company's management includes the Board of Directors and the Board of Executive Officers. Expenses on compensation of the Company's directors and officers, including all benefits, were recognized in line item "Administrative expenses", and are summarized below:

| | Parent company | | Consolidated | |
|------------------------------|-----------------|----------------|-----------------|-----------------|
| | 09/30/2021 | 09/30/2020 | 09/30/2021 | 09/30/2020 |
| Fixed compensation | (9,095) | (1,752) | (15,472) | (25,738) |
| Variable compensation | (9,658) | (1,539) | (20,138) | (19,802) |
| Payroll charges and benefits | (138) | (28) | (215) | (452) |
| Share-based payments | (1,569) | (406) | (2,731) | (5,774) |
| Total | (20,460) | (3,725) | (38,556) | (51,766) |

The managers are included in the Company's share-based payment plan. For the nine-month period ended September 30, 2021 stock options were exercised by managers, as described in note 26.2 (a).

Management does not have post-employment benefits.

The compensation paid to key management personnel is within the limit approved by the Shareholders' Meeting held in 2021.

25.6 Credit Rights Investment Fund ("FIDC")

In December 2020, the Company established FIDC, pursuant to Law 6365/76, as a close-end fund of special nature, in accordance with Art. 1368 - C of the Brazilian Civil Code, with indefinite term, governed by CMN resolution 2,907 and CVM instruction 356, in order to provide its subsidiaries with financial resources for the acquisition of vehicles. The regulation of this fund is available on the Company's website and the CVM platform.

This fund is supported by the Company and third-party investors, and the resources may be allocated in credit rights arising exclusively from contracts of purchase and sale of vehicle or lease contracts.

At September 30, 2021, the Company has invested R\$ 59,980 in subordinated shares, which represents 20% of the fund's portfolio and is consolidated for the purposes of the consolidated financial statements.

Simpar S.A.

Notes to the individual and consolidated quarterly information as at September 30, 2021 In thousands of Brazilian Reals, unless otherwise stated

26. Equity

26.1 Share capital

On August 10, 2021, Simpar carried out a 1-for-4 stock split of the Company's shares, with no change to the share capital. The effect of the split was presented retroactively, taking into account the new number of shares after the split, in accordance with CPC 41/ IAS 33.

The Company's fully subscribed and paid-in capital at September 30, 2021 is R\$ 722,206 (R\$ 713,975 at December 31, 2020), divided into 814,111,422 common shares with no par value (824,662,768 at December 31, 2020). The Company increased its capital by 8,231 between February 5 and September 1, 2021, through the issue of 4,271,820 shares (after the stock split), by exercising the rights of beneficiaries of the stock option plan. On February 4 and August 23, 2021, the Company canceled 13,726,822 shares, which were held in treasury.

At September 30, 2021, share capital is held as follows:

| | 09/30/2021 | |
|-------------------------------------|--------------------|---------------|
| | Common shares | (%) |
| Number of shares | | |
| Owners of the Company | 511,038,080 | 62.77 |
| JSP Holding | 457,805,204 | 56.23 |
| Fernando Antonio Simões | 53,232,876 | 6.54 |
| Other members of the Simões family | 61,156,948 | 7.51 |
| Board of Directors | 2,894,684 | 0.36 |
| Directors | 1,433,332 | 0.18 |
| Treasury shares | 12,365,126 | 1.52 |
| Shares traded on the stock exchange | 225,223,252 | 27.66 |
| Total | 814,111,422 | 100.00 |

The Company is authorized to increase its capital up to R\$ 160,000,000, excluding the shares already issued, without any amendment to its bylaws and according to the decision of the Board of Directors, which is responsible for the establishment of issuance conditions, including price, term and payment conditions, and after the approval by the Fiscal Council.

26.2 Capital reserves

a) Share-based payment transactions

Stock option plan:

The following table presents the number, weighted average of the exercise price and the movement of the stock options granted:

| | Number of stock options | | | Stock options outstanding | Average exercise price (R\$) |
|--|-------------------------|------------------|---------------------|---------------------------|------------------------------|
| | Granted | Canceled | Transferred | | |
| Position as at December 31, 2019 | 19,775,224 | (59,932) | (4,849,176) | 14,866,116 | 7.19 |
| Transfers to beneficiaries | - | - | (4,297,908) | (4,297,908) | 10.78 |
| Position as at December 31, 2020 | 19,775,224 | (59,932) | (9,147,084) | 10,568,208 | 7.19 |
| Transfers to beneficiaries | - | - | (4,271,820) | (4,271,820) | 2.64 |
| Options canceled | - | 1,769,136 | - | 1,769,136 | 2.12 |
| Position as at September 30, 2021 | 19,775,224 | 1,709,204 | (13,418,904) | 8,065,524 | 3.28 |

Simpar S.A.

Notes to the individual and consolidated quarterly information as at September 30, 2021 In thousands of Brazilian Reais, unless otherwise stated

Restricted share plan:

The following table presents the number, weighted average of the fair value and the movement of the restricted share options granted:

| | Number of shares | | | Stock options outstanding | Average exercise price (R\$) |
|--|------------------|------------------|--------------------|---------------------------|------------------------------|
| | Granted | Canceled | Transferred | | |
| Position as at December 31, 2019 | 4,370,448 | - | - | 4,370,448 | 7.32 |
| Options granted | 2,029,512 | - | - | 2,029,512 | 6.92 |
| Transfers to beneficiaries | - | - | (3,296,456) | (3,296,456) | 6.79 |
| Options canceled | - | (483,836) | - | (483,836) | 6.77 |
| Position as at December 31, 2020 | 6,399,960 | (483,836) | (3,296,456) | 2,619,668 | 6.95 |
| Options granted | 413,412 | - | (1,395,039) | (981,627) | 4.64 |
| Options canceled | - | (280,868) | - | (280,868) | 7.91 |
| Position as at September 30, 2021 | 6,813,372 | (764,704) | (4,691,495) | 1,357,173 | 19.04 |

In the nine-month period ended September 30, 2021, the amount of R\$ 587 was recorded under the line item "Administrative expenses" as remuneration for share-based payment plans, and the accumulated balance in the capital reserve account referring to these plans in equity is R\$ 21,275 at September 30, 2021. In addition, through its subsidiaries Movida and Vamos, the amount of R\$ 11,144 was recognized under "Other equity adjustments related to subsidiaries", referring to "share-based payment transactions", in the equity attributable to the owners of the Company and R\$ 6,433 in non-controlling interests, totaling R\$ 18,164 in Consolidated.

Complete information on the share-based payment plan is presented in note 28.2 to the Company's annual individual and consolidated financial statements for the year ended December 31, 2020.

b) Special reserve

During the months from January to August, the Company received capital contributions through the subscription of shares and the merger of shares of JSL, resulting in the appreciation of the average equity price in a total of R\$ 146,074 net of taxes, recognized in the special reserve account. At December 31, 2020, with the offering of shares of subsidiary JSL, there was an equity gain of R\$ 408,352 recorded in the special reserve. At December 31, 2020, the balance recorded in the special reserve was R\$ 554,426.

In February and August 2021, the Company carried out the primary, secondary and follow-on offering of subsidiary Vamos, and recognized an appreciation of the average equity price in a total of R\$ 1,548,688 net of taxes, recognized in the special reserve. At September 30, 2021, the balance recorded in the special reserve is R\$ 1,956,626.

26.3 Treasury shares

During the nine-month period ended September 30, 2021, the Company repurchased its own shares in the amount of R\$ 287,618, at the weighted average price of R\$ 11.68, equivalent to 25,375,310 common shares, which are held in treasury.

In February and August 2021, the Company canceled 13,726,822 common shares (after the stock split) corresponding to R\$ 146,488, which were held in treasury.

At September 30, 2021, subsidiary Movida repurchased shares in the amount of R\$ 4,129. As a result, the balance of treasury shares at September 30, 2021 is R\$ 12,509, with the Company holding interest of 63.13% allocated to "other equity adjustments related to subsidiaries".

Simpar S.A.

Notes to the individual and consolidated quarterly information as at September 30, 2021 In thousands of Brazilian Reals, unless otherwise stated

At September 30, 2021, subsidiary JSL has a balance of treasury shares of R\$ 40,701, with the Company holding interest of 74.04% allocated to "Other equity adjustments related to subsidiaries".

26.4 Earnings reserves

a) Distribution of dividends

The dividend distribution policy is disclosed in note 28.4 to the Company's individual and consolidated financial statements for the year ended December 31, 2020.

b) Legal reserve

The legal reserve is recognized annually as an allocation of 5% of the Company's profit for the year, limited to 20% of the share capital. Its purpose is to ensure the integrity of the share capital. It can be used only to offset losses and for capital increase. When Simpar reports loss for the year, no legal reserve is recognized. In the nine-month period ended September 30, 2021, the legal reserve balance is R\$ 39,272 (R\$ 39,272 at December 31, 2020).

c) Investment reserve

The investment reserve is intended to finance the expansion of the activities of the Company and/or its subsidiaries and associates, including through subscriptions of capital increases or creation of new enterprises, to which up to 100% of the profit for the year remaining after the legal and statutory deductions may be allocated and whose balance cannot exceed the amount equivalent to 80% of the Company's subscribed capital. In the nine-month period ended September 30, 2021, the investment reserve balance is R\$ 223,064 (R\$ 223,064 at December 31, 2020).

The balance in the retained earnings reserve refers to retained earnings based on the capital budget, established under the terms of article 196 of the Brazilian Corporation Law, and approved at the Annual General Shareholders' Meeting held on April 29, 2021.

26.5 Non-controlling interests

Simpar treats transactions with non-controlling interests as transactions with owners of the Group's assets. For non-controlling interests, the difference between any consideration paid and the acquired portion of the book value of the subsidiary's net assets is recorded in equity.

At September 30, 2021, the Company has R\$ 2,296,413 (R\$ 1,331,252 at December 31, 2020) related to non-controlling interests.

26.6 Equity adjustments

In the nine-month period ended September 30, 2021, Simpar recorded equity valuation adjustments in the amount of R\$ 17,678, related to the change in interests arising from the repurchases and transfers of treasury shares of Movida and the merger of Fadel's shares into subsidiary JSL, as mentioned in note 1.2.2 (ii).

At September 30, 2021, the amount of R\$ 487,722 (R\$ 470,044 at December 31, 2020) is recorded under equity adjustments.

Simpar S.A.**Notes to the individual and consolidated quarterly information as at September 30, 2021**
In thousands of Brazilian Reals, unless otherwise stated**27. Insurance coverage**

Simpar has insurance coverage in amounts deemed sufficient by Management to cover potential risks on its assets and/or liabilities related to transport of third-party cargo or assets. As to the vehicle fleet, most part is self-insured in view of the cost-benefit ratio of the premium.

Complete information on the insurance coverage is presented in note 29 to the annual individual and consolidated financial statements for the year ended December 31, 2020.

28. Net revenue from sale, lease, rendering services and sale of decommissioned assets**a) Revenue flows**

Simpar generates revenue mainly from the rendering of logistics services, sale of new and used vehicles, parts, lease and sale of decommissioned assets.

| | Consolidated | |
|--|---------------------|-------------------|
| | 09/30/2021 | 09/30/2020 |
| Revenue from rendering services | 2,848,673 | 1,822,104 |
| Revenue from lease of vehicles, machinery and equipment | 3,015,025 | 2,151,166 |
| Revenue from sale of new vehicles | 1,169,817 | 519,398 |
| Revenue from sale of used vehicles | 248,485 | 179,302 |
| Revenue from sale of parts and accessories | 214,682 | 116,839 |
| Other revenues | 201,980 | 115,308 |
| Net revenue from sale, lease and rendering services | 7,698,662 | 4,904,117 |
| Revenue from sale of decommissioned assets | 2,028,790 | 2,253,045 |
| Total net revenue | 9,727,452 | 7,157,162 |

The reconciliation between the gross revenues and the net revenue presented in the statement of profit or loss is shown below:

| | Consolidated | |
|---------------------------|---------------------|-------------------|
| | 09/30/2021 | 09/30/2020 |
| Gross revenue | 10,836,025 | 7,919,680 |
| Less: | | |
| Taxes on sales | (990,042) | (658,864) |
| Returns and cancellations | (64,145) | (63,287) |
| Toll rates | (37,688) | (28,532) |
| Discounts granted | (16,698) | (11,835) |
| Total net revenue | 9,727,452 | 7,157,162 |

b) Breakdown of revenue from contracts with customers by segment

The following table presents the analytical composition of the revenue from contracts with customers of the main business lines and the timing of revenue recognition. It also includes reconciliation of the analytical composition of revenue with Simpar's reportable segments.

Simpar S.A.

Notes to the individual and consolidated quarterly information as at September 30, 2021

In thousands of Brazilian Reais, unless otherwise stated

| | JSL | | Movida | | Vamos | | Consolidated CS Brasil | |
|--|---------------------------------|-------------------|-------------------|-------------------|---------------------|-------------------|---------------------------|-------------------|
| | 09/30/2021 | 09/30/2020 | 09/30/2021 | 09/30/2020 | 09/30/2021 | 09/30/2020 | 09/30/2021 | 09/30/2020 |
| | Revenue from dedicated services | 1,021,947 | 825,437 | - | - | - | - | - |
| Revenue from passengers transportation | 178,133 | 142,634 | - | - | - | - | 62,972 | 61,074 |
| Revenue from general cargo | 1,585,621 | 792,959 | - | - | - | - | - | - |
| Revenue from lease of vehicles, machinery and equipment | 120,099 | 105,943 | 1,798,987 | 1,145,418 | 675,126 | 467,303 | 424,872 | 435,222 |
| Revenue from sale of new vehicles | - | - | - | - | 878,003 | 329,264 | - | - |
| Revenue from sale of used vehicles | - | - | - | - | 102,829 | 42,665 | - | - |
| Revenue from sale of parts and accessories | - | - | - | - | 175,771 | 88,427 | - | - |
| Other revenues | 167 | - | - | - | 83,317 | 34,796 | 30,919 | - |
| Net revenue from sale, lease and rendering services | 2,905,967 | 1,866,973 | 1,798,987 | 1,145,418 | 1,915,046 | 962,455 | 518,763 | 496,296 |
| Revenue from sale of decommissioned assets | 62,248 | 141,682 | 1,792,642 | 1,949,140 | 101,221 | 127,472 | 189,694 | 108,738 |
| Total net revenue | 2,968,215 | 2,008,655 | 3,591,629 | 3,094,558 | 2,016,267 | 1,089,927 | 708,457 | 605,034 |
| Timing of revenue recognition | | | | | | | | |
| Products and services transferred at a point in time | 62,248 | 141,682 | 1,792,642 | 1,949,140 | 1,257,824 | 587,828 | 252,666 | 169,812 |
| Products and services transferred over time | 2,905,967 | 1,866,973 | 1,798,987 | 1,145,418 | 758,443 | 502,099 | 455,791 | 435,222 |
| Total net revenue | 2,968,215 | 2,008,655 | 3,591,629 | 3,094,558 | 2,016,267 | 1,089,927 | 708,457 | 605,034 |
| | Original Concessionárias | | BBC | | Eliminations | | Total | |
| | 09/30/2021 | 09/30/2020 | 09/30/2021 | 09/30/2020 | 09/30/2021 | 09/30/2020 | 09/30/2021 | 09/30/2020 |
| Revenue from dedicated services | - | - | - | - | - | - | 1,021,947 | 825,437 |
| Revenue from passengers transportation | - | - | - | - | - | - | 241,105 | 203,708 |
| Revenue from general cargo | - | - | - | - | - | - | 1,585,621 | 792,959 |
| Revenue from lease of vehicles, machinery and equipment | - | - | - | - | (4,059) | (2,720) | 3,015,025 | 2,151,166 |
| Revenue from sale of new vehicles | 299,157 | 192,252 | - | - | (7,343) | (2,118) | 1,169,817 | 519,398 |
| Revenue from sale of used vehicles | 146,786 | 137,781 | - | - | (1,130) | (1,144) | 248,485 | 179,302 |
| Revenue from sale of parts and accessories | 46,958 | 37,185 | - | - | (8,047) | (8,773) | 214,682 | 116,839 |
| Other revenues | 56,900 | 46,934 | 31,070 | 33,854 | (393) | (276) | 201,980 | 115,308 |
| Net revenue from sale, lease and rendering services | 549,801 | 414,152 | 31,070 | 33,854 | (20,972) | (15,031) | 7,698,662 | 4,904,117 |
| Revenue from sale of decommissioned assets | 1,182 | 5,383 | - | - | (118,197) | (79,370) | 2,028,790 | 2,253,045 |
| Total net revenue | 550,983 | 419,535 | 31,070 | 33,854 | (139,169) | (94,401) | 9,727,452 | 7,157,162 |
| Timing of revenue recognition | | | | | | | | |
| Products and services transferred at a point in time | 494,083 | 372,601 | - | - | (134,717) | (91,405) | 3,724,746 | 3,129,658 |
| Products and services transferred over time | 56,900 | 46,934 | 31,070 | 33,854 | (4,452) | (2,996) | 6,002,706 | 4,027,504 |
| Total net revenue | 550,983 | 419,535 | 31,070 | 33,854 | (139,169) | (94,401) | 9,727,452 | 7,157,162 |

Simpar S.A.**Notes to the individual and consolidated quarterly information as at September 30, 2021**
In thousands of Brazilian Reais, unless otherwise stated**29. Expenses by nature**

The Simpar's statements of profit or loss are presented by function. Expenses by nature are as follows:

| | Parent company | | Consolidated | |
|--|-----------------|----------------|--------------------|--------------------|
| | 09/30/2021 | 09/30/2020 | 09/30/2021 | 09/30/2020 |
| Cost of sales of new and used vehicles and parts | - | - | (1,388,592) | (717,951) |
| Fleet costs / expenses (i) | - | - | (289,586) | (196,888) |
| Cost of sales of decommissioned assets (ii) | - | - | (1,489,353) | (2,119,356) |
| Personnel and payroll charges | (50,393) | - | (1,598,512) | (1,058,436) |
| Related and third parties | - | - | (810,988) | (590,396) |
| Depreciation and amortization | (7,382) | (1,506) | (734,322) | (837,844) |
| Parts, tires and maintenance | - | - | (497,578) | (346,006) |
| Fuels and lubricants | - | - | (324,289) | (147,731) |
| Communication, advertising and publicity | (707) | (54) | (44,656) | (30,572) |
| Rendering services | (23,537) | (1,713) | (300,107) | (198,990) |
| Reversal (provision) of expected credit losses ("impairment") of trade receivables | - | - | (42,900) | (85,626) |
| Provision for impairment | - | - | - | (195,394) |
| Provision for judicial and administrative litigation | (35) | - | (31,170) | (37,272) |
| Electric power | (455) | - | (27,125) | (6,471) |
| Revenue from sale of damaged vehicles | - | - | 182,524 | (26,314) |
| Cost of sales of damaged vehicles | - | - | (226,671) | - |
| Property lease | (1,945) | - | (2,029) | (11,054) |
| Lease of vehicles, machinery and equipment | - | - | (28,276) | (18,138) |
| PIS and COFINS credits on inputs (iv) | - | - | 387,835 | 286,448 |
| Extemporaneous tax credits | - | - | 127,645 | 34,532 |
| Reimbursement of shared expenses (iii) | 56,715 | - | - | - |
| Other costs | (3,742) | (4,548) | (458,422) | (317,188) |
| | (31,481) | (7,821) | (7,596,572) | (6,620,647) |
| Cost of sales, leases and rendering services | - | - | (5,170,085) | (3,783,588) |
| Cost of sales of decommissioned assets (ii) | - | - | (1,489,353) | (2,119,356) |
| Selling expenses | - | (2) | (324,897) | (235,913) |
| Administrative expenses | (37,451) | (7,884) | (637,023) | (391,981) |
| Provision for expected credit losses ("impairment") of trade receivables | - | - | (42,900) | (85,626) |
| Other operating expenses | (35) | 65 | (100,653) | (99,790) |
| Other operating income | 6,005 | - | 168,339 | 95,607 |
| | (31,481) | (7,821) | (7,596,572) | (6,620,647) |

- (i) Includes expenses with IPVA, maintenance, toll rates of fleets used in operations.
- (ii) The cost of sales of decommissioned assets refers to vehicles that were used in the rendering of logistics services and leases.
- (iii) In order to better apportion common expenses between the companies that use corporate services, Simpar makes apportionments based on criteria defined in appropriate technical studies. The amount is fixed and no management fee or profitability margin is applied to the shared services.
- (iv) In the nine-month period ended September 30, 2021, Simpar recognized extemporaneous credits related to the exclusion of ICMS from the PIS and COFINS calculation basis in the amount of R\$ 145,135, of which R\$ 90,024 refers to principal and R\$ 55,111 to monetary adjustment. Management, supported by its legal counselors, considers these credits adequate according to legislation and case law.

Simpar S.A.**Notes to the individual and consolidated quarterly information as at September 30, 2021**

In thousands of Brazilian Reais, unless otherwise stated

30. Finance result

| | Parent company | | Consolidated | |
|--|------------------|-----------------|--------------------|------------------|
| | 09/30/2021 | 09/30/2020 | 09/30/2021 | 09/30/2020 |
| Finance income | | | | |
| Financial investments | 17,025 | 1,883 | 385,945 | 248,106 |
| Monetary variation income | 20 | - | 8,143 | 9,457 |
| Interest received | 894 | - | 33,848 | 9,530 |
| Gains on early settlement of swaps | - | - | - | 281,440 |
| Other finance income | 217 | 10,128 | 17,575 | 16,892 |
| Total finance income | 18,156 | 12,011 | 445,511 | 565,425 |
| Finance costs | | | | |
| Interest on loans, borrowings and debentures | (124,742) | (42,373) | (1,194,449) | (760,555) |
| Interest and bank charges on leases payable | (1,290) | - | (10,758) | (15,495) |
| Interest on supplier financing – car makers | - | - | (1,030) | (21,517) |
| Exchange rate changes | (108,999) | (148,482) | 56,301 | (817,636) |
| Net gains (losses) on swap agreements | 82,788 | 161,703 | 28,960 | 923,704 |
| Total debt service costs | (152,243) | (29,152) | (1,120,976) | (691,499) |
| Interest on right-of-use leases | - | - | (41,619) | (28,816) |
| Interest payable | (1,140) | - | (9,049) | (10,975) |
| Other finance costs | (31) | (15) | (1,360) | (57,043) |
| Total finance costs | (153,414) | (29,167) | (1,173,004) | (788,333) |
| Finance income (costs), net | (135,258) | (17,156) | (727,493) | (222,908) |

31. Earnings per share**31.1 Basic**

The calculation of basic and diluted earnings per share was based on the profit attributable to the holders of common shares and on the weighted average number of common shares outstanding. The number of shares used to calculate the weighted average number of shares outstanding and the stock option adjustment (weighted) take into account the effect of the stock split mentioned in note 26.1.

The calculation of basic earnings per share is presented below:

| | Consolidated | |
|--|--------------------|--------------------|
| | 09/30/2021 | 09/30/2020 |
| Numerator: | | |
| Profit for the period from continuing operations attributable to owners of the Company | 607,253 | 140,954 |
| Profit for the period from discontinued operations attributable to owners of the Company | - | (28,539) |
| Denominator: | | |
| Weighted average number of outstanding shares | 796,508,346 | 516,277,268 |
| (=) Basic earnings per share (in R\$) | 0.7624 | 0.2177 |
| Basic earnings per share from continuing operations - R\$ | 0.7624 | 0.2730 |
| Basic loss per share from discontinued operations - R\$ | - | (0.0553) |
| Weighted average number of common shares outstanding | | |
| Common shares - January 1 | 823,271,516 | 516,277,268 |
| Effect of shares issued in the period | 754,171 | - |
| Effect of treasury shares | (31,440,319) | - |
| Weighted average number of common shares outstanding | 792,585,368 | 516,277,268 |

Simpar S.A.**Notes to the individual and consolidated quarterly information as at September 30, 2021**

In thousands of Brazilian Reais, unless otherwise stated

31.2 Diluted

| | Consolidated | |
|--|---------------------|--------------------|
| | 09/30/2021 | 09/30/2020 |
| Profit for the period from continuing operations attributable to owners of the Company | 607,253 | 140,954 |
| Profit for the period from discontinued operations attributable to owners of the Company | - | (28,539) |
| Weighted average number of outstanding shares | 796,508,346 | 516,277,268 |
| Adjustments for: | | |
| Stock options (weighted) | (957,962) | - |
| Weighted average of number of shares for diluted earnings per share | 795,550,384 | 516,277,268 |
| (=) Diluted earnings per share (in R\$) | 0.7633 | 0.2177 |
| Diluted earnings per share from continuing operations - R\$ | 0.7633 | 0.2730 |
| Diluted earnings per share from discontinued operations - R\$ | - | (0.0553) |

32. Supplemental information to the statement of cash flows

The statements of cash flows under the indirect method are prepared and presented in accordance with the accounting pronouncement CPC 03 (R2) / IAS 7 – Statement of Cash Flows.

Simpar made acquisitions of vehicles for renewal and expansion of its fleet, and part of these vehicles do not affect cash because they are financed. The reconciliation between these acquisitions and the cash flows is as follows:

| | Parent company | | Consolidated | |
|--|-----------------------|-------------------|---------------------|-------------------|
| | 09/30/2021 | 09/30/2020 | 09/30/2021 | 09/30/2020 |
| Total additions to property and equipment in the period | 100,249 | 116,686 | 7,688,102 | 3,735,579 |
| Additions without cash disbursement: | | | | |
| Additions financed by leases payable, FINAME and supplier financing - car makers | (99,586) | - | (103,852) | (414,485) |
| Property and equipment received from spin-off | | (116,686) | | |
| Addition of right-of-use leases (note 20) | - | - | (326,299) | (212,931) |
| Additions for the period settled with cash flows | | | | |
| Movement in the balance of trade payables, reverse factoring and supplier financing – car makers | - | - | 184,937 | 133,126 |
| Total cash flows for purchase of property and equipment | 663 | - | 7,442,888 | 3,241,289 |
| Statements of cash flows: | | | | |
| Operating property and equipment for leasing | - | - | 7,316,132 | 3,175,716 |
| Property and equipment for investment | 663 | - | 126,756 | 65,573 |
| Total | 663 | - | 7,442,888 | 3,241,289 |

33. Events after the reporting period

33.1 Subsidiary JSL

a) Issue of Debentures

Subsidiary JSL completed, on October 29, 2021, the 15th issuance of simple unsecured debentures, non-convertible into shares, in a single series in the total amount of R\$ 700,000, which was settled on November 5, 2021, with maturity in 2028 and amortization on an annual basis as from the fifth year. Interest correspond to 100% of the accumulated variation of the average daily rates of the DI – Interbank Deposits, over extra-group, increased exponentially by a surcharge or spread equivalent to 2.70% p.a., amortized on a half-yearly basis, and financial ratios are calculated based on the Issuer's consolidated financial statements.

b) Absorption of spun-off assets of Rodomeu and Unileste Transportes

The Extraordinary General Meeting held on October 15, 2021 approved the partial spin-offs of Transportadora Rodomeu and Unileste Transportes, with the merger of the spun-off assets by the subsidiary JSL.

33.2 Assessment of the acquisition of Ciclus through the merger of CS Infra S.A.

Simpar informed the market, through a material fact disclosed on October 28, 2021, that the Board of Directors approved the final documents of the merger of all shares issued by CS Infra S.A. ("CS Infra") into Simpar ("Merger of Shares"). At the meeting that decided on the matter, only independent members of Simpar's Board of Directors voted, who unanimously approved all related matters and declared that they understood the merits of the Merger of Shares and believe that its terms and conditions are strictly commutative and, thus, are beneficial to all of Simpar's shareholders.

The Merger of Shares will be submitted to the approval of Simpar's noncontrolling shareholders at an extraordinary general meeting to be held in first call on November 29, 2021. As explained in greater detail in the material fact, JSP Holding undertook to abide by the votes of most of Simpar's noncontrolling shareholders present at the Extraordinary General Meeting.

The Company informs that the terms and conditions of the Merger of Shares were proposed by JSP Holding, Simpar's parent company and current holder of all shares issued by CS Infra, through a proposal of corporate restructuring proposal submitted to Simpar's Board of Directors.

Simpar S.A.
Publicly-Held Company with Authorized Capital
Corporate Taxpayer's ID (CNPJ/MF) 07.415.333/0001-20
NIRE 35.3.0032341-6

SUPERVISORY BOARD'S REPORT

The Supervisory Board of Simpar S.A. ("Company"), in the exercise of its attributions provided for in article 163 of Law 6,404/76, at a meeting held on this date, after examining the Performance Comments and the Individual and Consolidated Quarterly Information for the nine-month period ended September 30, 2021, concludes, based on the examinations made and also considering the Independent Auditor's Review Report, unanimously, that these documents properly reflect the Company's financial position.

São Paulo, November 10, 2021.

Luiz Augusto Marques Paes

Luciano Douglas Colauto

Rafael Ferraz Dias de Moraes

Statement of the Executive Board on the Individual and Consolidated Quarterly Information of Simpar S.A.

In accordance with item VI of article 25 of CVM Instruction 480 of December 7, 2009, the Executive Board declares that it has reviewed, discussed and agreed with the Individual and Consolidated Quarterly Information of Simpar S.A. for the nine-month period ended September 30, 2021, authorizing its issue on this date.

São Paulo, November 10, 2021.

Fernando Antonio Simões
Chief Executive Officer

Denys Marc Ferrez
Executive Vice President of Corporate Finance and Investor Relations Officer

Samir Moises Gilio Ferreira
Chief Controlling Officer

Statement of the Executive Board on the Independent Auditor's Review Report

In accordance with item VI of article 25 of CVM Instruction 480 of December 7, 2009, the Executive Board declares that it has reviewed, discussed and agreed with the conclusions expressed in the Independent Auditor's Review Report on the Individual and Consolidated Quarterly Information of Simpar S.A. for the nine-month period ended September 30, 2021, authorizing its issue on this date.

São Paulo, November 10, 2021.

Fernando Antonio Simões
Chief Executive Officer

Denys Marc Ferrez
Executive Vice President of Corporate Finance and Investor Relations Officer

Samir Moises Gilio Ferreira
Chief Controlling Officer