



**Simpar S.A.**  
Individual and consolidated quarterly  
information - ITR related to the quarter ended  
June 30, 2021 and independent auditor's  
report on review of quarterly information



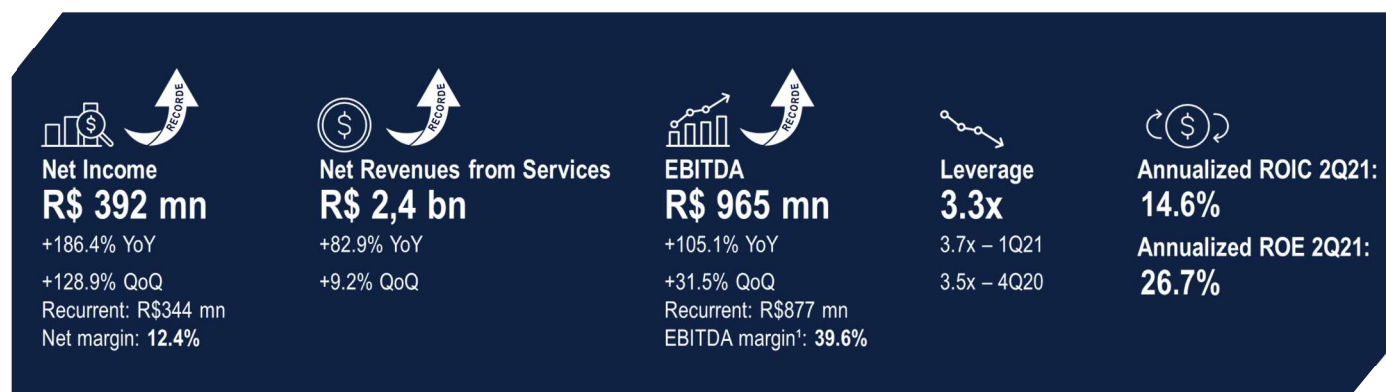
## Contents

Performance comments.....	3
Statements of financial position - Assets.....	34
Statements of financial position - Liabilities.....	35
Statements of profit or loss.....	36
Statements of comprehensive income.....	37
Statements of changes in equity.....	38
Statements of cash flows - indirect method.....	39
Statements of value added.....	40
Notes to the individual and consolidated quarterly information.....	41
Independent auditor's report on review of quarterly information.....	114
Statement of the Supervisory Board.....	116
Statement of the Executive Board on the quarterly information.....	117
Statement of the Executive Board on the Independent auditor's report on review.....	118

## Performance Comments 2Q21 – SIMPAR S.A.

This Earnings Release is intended to detail the financial and operating results of SIMPAR S.A. in the second quarter of 2021. For comparative periods before 3Q20, the figures presented refer to JSL S.A., in line with the corporate reorganization approved on August 5, 2020.

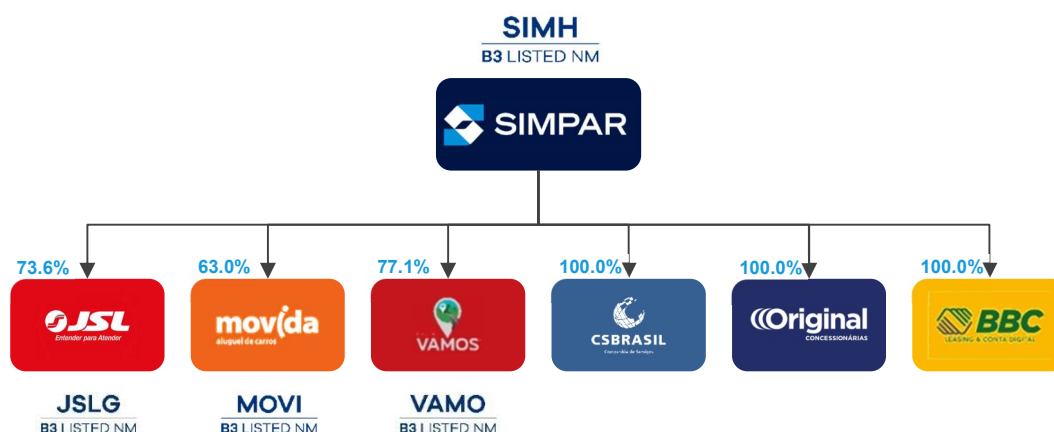
### Record Net Income reaching R\$392 million in 2Q21, up by 186% YoY



Note: (1) Margin on Net Service Revenue

## STRATEGIC HIGHLIGHTS

- CS Frotas' merger was unanimously approved by Movida's minority shareholders, being the decision followed by the controlling shareholder SIMPAR, in line with the highest governance standards, creating Brazil's second-largest GTF - Light Vehicles Company
- Approval of SIMH3's stock split in a 1:4 ratio to make the shares more attractive to more investors, with a positive impact on liquidity, as well as favor entry into indexes where we are not present
- SIMPAR implements total redemption of 2024 bonds, in line with the liability management strategy that made it possible to extend the average period for amortization of the net debt to 7.7 years at the end of 2Q21
- JSL acquires Marvel, increasing its share in the road transportation of high added value frozen and refrigerated cargo
- Vamos acquires 70% of BMB, Brazil's first VW/MAN truck and bus customization center
- Vamos acquires 436 BYD electric forklifts, boosting investments in electric assets
- CS Brasil won and signed the concession agreement for Transcerrados highway, strategic for Brazilian grain exports, with a term of 30 years



## MESSAGE FROM THE MANAGEMENT

In the second quarter of 2021, we posted a **Record Net Income of R\$392 million**, in line with our strategic planning and management model, as well as supported by our people, which is our great differential.

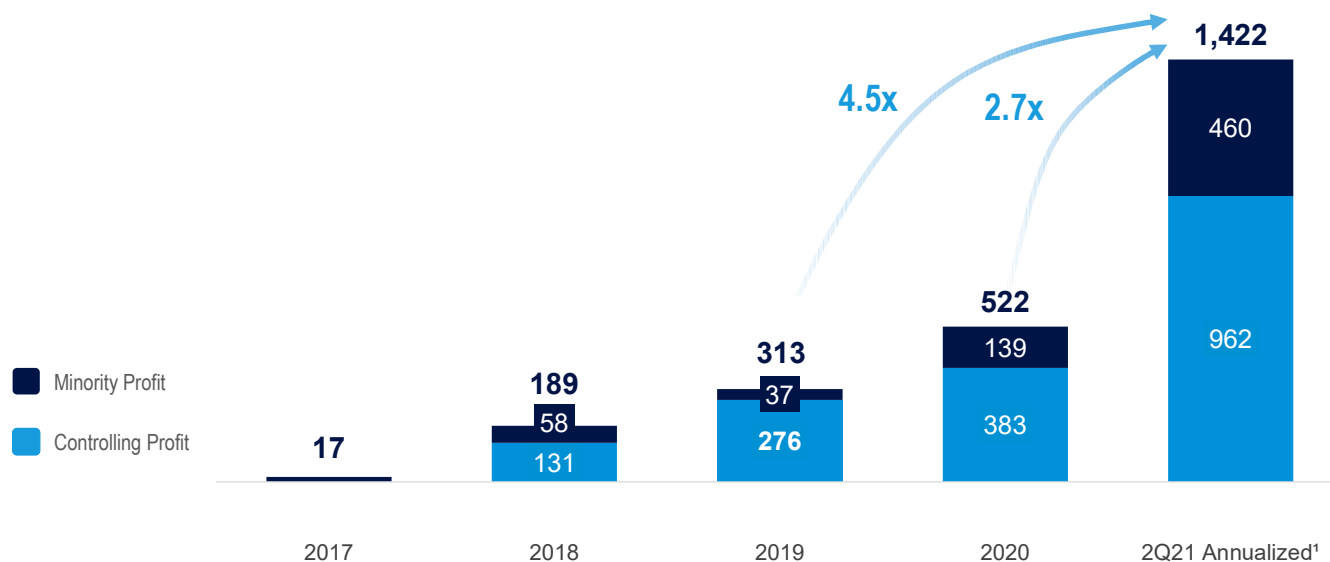
We continued our journey to develop subsidiaries and create value for SIMPAR's customers, shareholders and other stakeholders, certain that we have reached important purposes, but also that **there is a lot to be done in the future, and this is just the beginning of a new cycle**, which already shows its results in 2Q21:

- 🚩 **Record Net Income** reaching **R\$392 million** (+129% vs. 1Q21 and +186% vs. 2Q20);
- 🚩 **Record EBITDA** reaching **R\$965 million** (+32% vs. 1Q21 and +105% vs. 2Q20);
- 🚩 **Record Gross Revenue** reaching **R\$3.5 billion** (+19% vs. 1Q21 and +47% vs. 2Q20);
- 🚩 **Leverage fell to 3.3x** compared to the two previous quarters (3.7x in 1Q21 and 3.5x in 4Q20), even having accelerated Net Capex, which totaled R\$2.1 billion in 2Q21 (+139% vs. 1Q21 +41% vs. 4T20).

We remain committed to evolving results, and the numbers for the second quarter assure us that we are in the right direction. However, given the acceleration of investments in strongly cash-generating agreements, as well as the speed and quality of acquisitions already carried out, the **rear-view mirror does not reflect the dimension of the growth in results and goals that are to come**.

Just by annualizing the figures for the second quarter, **SIMPACT's Net Income would total R\$1.4 billion**, up by **2.7x** vs. 2020 and up by **4.5x** vs. 2019, as detailed in the following chart:

Annual Evolution of SIMPAR's Consolidated Net Income



Note: (1) Does not annualize non-recurring income referring to the net effect of tax credits in the amount of R\$48.3 million

The execution of strategic projects and value creation is quite evident. We remain focused on ensuring our **agility to manage and execute**, aiming to deliver even more robust results going forward, supported by our **management model, our people and a unique business ecosystem**.

The strategic guidelines for each independent companies in SIMPAR's group are clear and well defined. Our goal is to continue leading our operating markets' development, based on the following main pillars:

- ✚ **Controlling and actively managing independent companies** for fast implementation, together with leading to a unique business portfolio in the Brazilian market;
- ✚ **Diversifying segments, clients and agreements**, which not only provide resilience to our results but also bring many organic and inorganic growth paths in key and rapidly expanding sectors;
- ✚ **Company prepared to participate and develop new businesses**, based on a management model that has been tested and proven by four companies listed on B3's Novo Mercado;
- ✚ **Unique managers ("business owners") and employees** extremely dedicated and oriented towards customer service; and
- ✚ **Culture and values built and solidified for 65 years**, ensuring we will not deviate from our path to create sustainable value.

We are focused not only on operational initiatives to further improve the customer experience and our returns but also on strategic moves that can create value for shareholders and other stakeholders by complementing and expanding our operations in the long term.

At SIMPAR, we created a Strategic Planning and M&A Board for over two years to **operate a high-quality business at fair prices** based on the following fundamentals:

- ✚ **Add opportunities that generate value in the long term** in a sustainable manner, representing a competitive advantage for the subsidiaries and SIMPAR;
- ✚ **Comply with criteria for capital allocation and return** on capital used, in line with the financial and leverage goals of the subsidiaries and SIMPAR.

This initiative has shown important results and, in the second quarter, it carried out the strategic moves listed below:

**I- Proposal to merge CS Frotas unanimously approved by the minority shareholders of Movida<sup>1</sup>**, creating the 2<sup>nd</sup> largest GTF - Light Vehicles company in Brazil. In line with the commitment to ensure the practice of the highest standards of corporate governance, SIMPAR followed the votes of Movida's minority shareholders. We value our governance and transparency track record in the market, especially with minority shareholders, who credited us with their trust for the third time, such as the situations in which we followed the minority votes, as the approvals for dealerships merger (2012) and the corporate reorganization (2020).

**II- JSL acquires Marvel**, significantly expanding JSL's operations in road transportation of high added value frozen and cold cargo and share of the food segment, offering services in Brazil and other countries in South America. The merged operations will bring a great opportunity for commercial and operational synergies, especially due to the complementarity of the customer base and routes;

**III- Vamos acquires 70% of BMB**, the first Volkswagen/MAN truck and bus customization center in Brazil and also present in Mexico, intending to leverage the development of the leasing and trade business, offering customized solutions with high added value;

---

<sup>1</sup>Proposal submitted to Movida's minority shareholders on June 25, 2021 and approved on July 26, 2021

**IV- CS Brasil wins auction and signs concession for the Transcerrados highway**, key for the grain production flow for export and an important means to promote the region's development and integration. The concession has a total term of 30 years and a minimum leveraged real IRR projection of 15%;

**V- SIMPAR announces the full redemption of 2024 bonds**, disbursing a payment totaling US\$184 million in July 2021. The early redemption removes the remaining outstanding balance of notes. The full settlement was announced on January 14, 2021, regarding the debt securities issued linked to sustainability goals (Sustainability-Linked Bonds or "SLB"), totaling US\$625 million and maturing in 2031.

**SIMPAN will continue to control and support the growth its subsidiaries**, having its capacity increased by a deep structural change in the debt amortization profile, extending the average maturity term of the net debt to 7.7 years in 2Q21 (4.3 years in 4Q20) and recurrent access to the equity market reflected in four listed companies.

**We once again thank the trust in us**, especially minority shareholders, this time from Movida, who once again entrusted us with their unanimous vote to conclude the merger of CS Frotas and Movida, considered paramount to generate long-term value for Movida and SIMPAR.

SIMPAN is ready to support a **new level of results in the coming quarters, already largely built**, focusing on the expected return for its business and preserving its capital discipline, based on a solid culture and people aligned with our values, perpetuating the values and culture that set us apart.

## MAIN INDICATORS - SIMPAR AND SUBSIDIARIES

SIMPAR - Consolidated										
Financial Highlights (R\$ million)	2Q19	2Q20	1Q21	2Q21	▲ YoY	▲ QoQ	6M20	6M21	▲ YoY	LTM
Gross Revenue	2,681.0	2,389.7	2,951.5	3,510.2	+46.9%	+18.9%	5,045.0	6,461.7	+28.1%	12,291.6
<b>Net Revenue</b>	<b>2,388.9</b>	<b>2,197.2</b>	<b>2,620.1</b>	<b>3,149.1</b>	<b>+43.3%</b>	<b>+20.2%</b>	<b>4,554.1</b>	<b>5,769.2</b>	<b>+26.7%</b>	<b>11,022.1</b>
Net Revenue from Services	1,713.5	1,331.1	2,229.0	2,434.4	+82.9%	+9.2%	3,041.4	4,663.4	+53.3%	8,568.2
Net Revenue of Asset Sales	675.4	866.1	391.1	714.6	-17.5%	+82.7%	1,512.7	1,105.7	-26.9%	2,453.9
<b>EBIT</b>	<b>309.0</b>	<b>198.5</b>	<b>516.7</b>	<b>723.6</b>	<b>+264.5%</b>	<b>+40.0%</b>	<b>238.8</b>	<b>1,240.2</b>	<b>+419.3%</b>	<b>2,031.4</b>
Margin (% NR from Services)	18.0%	14.9%	23.2%	29.7%	+14.8 p.p.	+6.5 p.p.	7.9%	26.6%	+18.7 p.p.	23.7%
<b>Adjusted EBIT</b>	<b>309.0</b>	<b>198.5</b>	<b>525.2</b>	<b>648.0</b>	<b>+226.4%</b>	<b>+23.4%</b>	<b>484.5</b>	<b>1,173.1</b>	<b>+142.1%</b>	<b>1,896.3</b>
Margin (% NR from Services)	18.0%	14.9%	23.6%	26.6%	+11.7 p.p.	+3.0 p.p.	15.9%	25.2%	+9.3 p.p.	22.1%
<b>Net Financial Result</b>	<b>(206.1)</b>	<b>103.0</b>	<b>(229.8)</b>	<b>(181.0)</b>	<b>-275.7%</b>	<b>-21.2%</b>	<b>(67.2)</b>	<b>(410.8)</b>	<b>+511.3%</b>	<b>(718.4)</b>
<b>Net Income</b>	<b>71.2</b>	<b>136.8</b>	<b>171.2</b>	<b>391.8</b>	<b>+186.4%</b>	<b>+128.9%</b>	<b>50.5</b>	<b>563.0</b>	<b>+1014.9%</b>	<b>910.0</b>
Margin (% NR)	3.0%	6.2%	6.5%	12.4%	+6.2 p.p.	+5.9 p.p.	3.3%	50.9%	+47.6 p.p.	8.3%
<b>Adjusted Net Income</b>	<b>71.2</b>	<b>136.8</b>	<b>203.8</b>	<b>343.5</b>	<b>+151.1%</b>	<b>+68.5%</b>	<b>220.0</b>	<b>547.3</b>	<b>+148.8%</b>	<b>849.4</b>
Margin (% NR)	3.0%	6.2%	7.8%	10.9%	+4.7 p.p.	+3.1 p.p.	4.8%	9.5%	+4.7 p.p.	7.7%
<b>Net Income (controllers)</b>	<b>58.8</b>	<b>155.4</b>	<b>94.2</b>	<b>267.2</b>	<b>+71.9%</b>	<b>+183.7%</b>	<b>120.5</b>	<b>361.5</b>	<b>+200.0%</b>	<b>598.4</b>
Margin (% NR)	2.5%	7.1%	3.6%	8.5%	+1.4 p.p.	+4.9 p.p.	2.6%	6.3%	+3.7 p.p.	5.4%
<b>EBITDA</b>	<b>518.2</b>	<b>470.4</b>	<b>733.7</b>	<b>965.0</b>	<b>+105.1%</b>	<b>+31.5%</b>	<b>786.4</b>	<b>1,698.7</b>	<b>+116.0%</b>	<b>3,054.2</b>
Margin (% NR from Services)	30.2%	35.3%	32.9%	39.6%	+4.3 p.p.	+6.7 p.p.	25.9%	36.4%	+10.5 p.p.	35.6%
<b>Adjusted EBITDA</b>	<b>518.2</b>	<b>470.4</b>	<b>733.7</b>	<b>877.2</b>	<b>+86.5%</b>	<b>+19.6%</b>	<b>1,032.1</b>	<b>1,610.9</b>	<b>+56.1%</b>	<b>2,898.4</b>
Margin (% NR from Services)	30.2%	35.3%	32.9%	36.0%	+0.7 p.p.	+3.1 p.p.	33.9%	34.5%	+0.6 p.p.	33.8%
(+) Cost of selling assets	665.7	775.6	311.1	519.5	-33.0%	+67.0%	1,382.5	830.5	-39.9%	2,066.1
<b>Added-EBITDA</b>	<b>1,183.8</b>	<b>1,246.0</b>	<b>1,044.8</b>	<b>1,396.7</b>	<b>+12.1%</b>	<b>+33.7%</b>	<b>2,414.6</b>	<b>2,441.4</b>	<b>+1.1%</b>	<b>4,964.5</b>

NOTE: Reconciliated the figures adjusted in the exhibits










### 2Q21

Financial Highlights (R\$ million)	JSL	Vamos	Movida	CS Brasil	Original	BBC	SIMPAR
<b>Net Revenue</b>	<b>922.4</b>	<b>665.6</b>	<b>1,211.5</b>	<b>280.2</b>	<b>161.6</b>	<b>10.1</b>	<b>3,149.1</b>
Net Revenue from Services	902.5	637.6	538.0	196.8	161.6	10.1	2,434.4
Net Revenue of Asset Sales	19.9	28.0	673.5	83.5	0.0	-	714.6
<b>EBIT</b>	<b>155.4</b>	<b>174.5</b>	<b>315.5</b>	<b>72.5</b>	<b>14.6</b>	<b>3.0</b>	<b>723.6</b>
Margin (% NR from Services)	17.2%	27.4%	58.6%	36.8%	9.1%	29.9%	29.7%
<b>Adjusted EBIT</b>	<b>107.1</b>	<b>174.5</b>	<b>315.5</b>	<b>72.5</b>	<b>14.6</b>	<b>3.0</b>	<b>648.0</b>
Margin (% NR from Services)	11.9%	27.4%	58.6%	36.8%	9.1%	29.9%	26.6%
<b>Financial Result</b>	<b>(27.5)</b>	<b>(27.4)</b>	<b>(67.4)</b>	<b>(22.7)</b>	<b>(0.4)</b>	<b>(1.2)</b>	<b>(181.0)</b>
<b>Net Income</b>	<b>93.1</b>	<b>100.0</b>	<b>173.9</b>	<b>33.2</b>	<b>9.5</b>	<b>1.0</b>	<b>391.8</b>
Margin (% NR)	10.1%	15.0%	14.4%	11.8%	5.9%	9.9%	12.4%
<b>Adjusted Net Income</b>	<b>44.8</b>	<b>100.0</b>	<b>173.9</b>	<b>33.2</b>	<b>9.5</b>	<b>1.0</b>	<b>343.5</b>
Margin (% NR)	4.9%	15.0%	14.4%	11.8%	5.9%	9.9%	10.9%
<b>EBITDA</b>	<b>211.7</b>	<b>253.8</b>	<b>388.5</b>	<b>103.0</b>	<b>18.7</b>	<b>3.1</b>	<b>965.0</b>
Margin (% NR from Services)	23.5%	39.8%	72.2%	52.3%	11.5%	30.1%	39.6%
<b>Adjusted EBITDA</b>	<b>123.8</b>	<b>253.8</b>	<b>388.5</b>	<b>103.0</b>	<b>18.7</b>	<b>3.1</b>	<b>877.2</b>
Margin (% NR from Services)	13.7%	39.8%	72.2%	52.3%	11.5%	30.1%	36.0%

## ECONOMIC, ENVIRONMENTAL, SOCIAL AND GOVERNANCE (EASG)



In 2Q21, we continued taking firm steps in our EASG agenda, as shown in the highlights:

- 
**Emissions Management Program** – In line with our decarbonization strategy and focused on complying with the UN's 2030 Agenda, we are carrying out several studies with specialized consultancy to reduce our impacts on climate change significantly. **We reduced our greenhouse gas intensity by 17%** (scopes 1, 2 and 3, in tCO<sub>2</sub>e per R\$ million in net revenue), compared to 2Q20, reflecting our actions to reduce the average age of our vehicles, use less polluting fuels and also invest in technology to optimize our operations.
- 
**Waste Management Project** – We started using a platform to manage our waste in 157 branches, focused on mapping compliance with laws and generating data to increase waste indicators' information and management quality.
- 
**Engagement and Training** – Seeking excellence in our EASG management, our employees received training on the impacts of greenhouse gas emissions and waste generation in our business.
- 
**Community Development** – We map the most vulnerable municipalities with our operations and, at this time, we are identifying each region's social demand, researching and contacting stakeholders, and preparing a social action plan to contribute to the development of Cabo de Santo Agostinho/PE, Duque de Caxias/RJ, Eunápolis/BA, Mogi das Cruzes/SP, Parauapebas/PA, Resende/RJ and Três Lagoas/MT.
- 
**Solidarity Campaign** – Due to the current pandemic scenario and severe cold weather in some Brazilian regions, we joined a solidarity campaign to gather winter clothes and blankets. With the participation of our people, **we donated over 6,900 pieces** to Anjos da Noite – São Paulo/SP, Mãos de Maria – São Paulo/SP e Arcah – São Paulo/SP, Alfa Jundiapéba – Mogi das Cruzes/SP, Instituto Sopa – Mogi das Cruzes/SP, among others.
- 
**Ligado em Você for employees and family members** – Our program to our people, their families, family members and third parties continues to make a difference. In 2Q21, we carried out **over 1,100 services** that promoted the well-being of our employees in the social, professional, health, and legal areas, and around 50 follow-ups of outsourced drivers suspected of having COVID-19.
- 
**Program Você Quer? Você Pode!** – We expanded the program to serve young people living in shelters or situations of extreme social vulnerability residing in the Alto Tietê (SP) region through training focused on developing hard and soft skills for this public. In partnership with Instituto Ser+, we set the program's structure and schedule, which should train **25 young people** by the end of August
- 
**Respect for Diversity Program** – 25% of leadership positions are held by women at SIMPAR, up by 3% over the previous quarter due to the program launched in 2020, initially focused on including and appreciating women in all positions and our commitment to Respect for Diversity in our management.
- 
**Na Mão Certa Program** – We started participating in Childhood Brasil's "Solutions & Tools" project, focused on Communities and Protection Network to mobilize and support the public services that make up the network to protect the rights of children and adolescents in the municipality of Mogi das Cruzes/SP and Eunápolis/BA. Since 2007, we have been signatories of the *Na Mão Certa* Program, seeking to join efforts to end the sexual exploitation of children and adolescents on Brazilian highways.







🔗 To access the JSL's complete press release for 2Q21 results, [click here](#)

Supported by SIMPAR's M&A platform, JSL will continue implementing its acquisition agenda, partially already under negotiation, respecting the discipline when using its capital and focusing on improving returns, as Brazil's logistics segment offers many opportunities due to its fragmentation

## 1. Main Financial Highlights

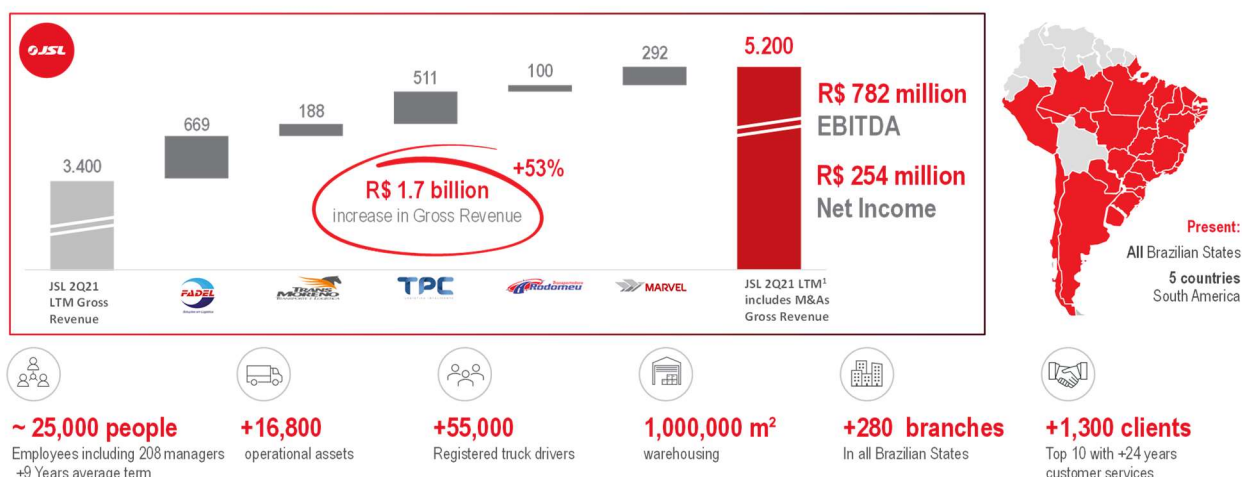
Financial Highlights (R\$ million)	JSL								
	2Q20	1Q21	2Q21	▲ YoY	▲ QoQ	6M20	6M21	▲ YoY	LTM
<b>Gross Revenue</b>	697.9	1,049.4	1,109.3	+58.9%	+5.7%	1,530.2	2,158.6	+41.1%	4,015.4
Deductions	(116.3)	(181.2)	(186.9)	+60.7%	+3.1%	(254.8)	(368.1)	+44.5%	(673.5)
<b>Net Revenue</b>	<b>581.6</b>	<b>868.1</b>	<b>922.4</b>	<b>+58.6%</b>	<b>+6.2%</b>	<b>1,275.4</b>	<b>1,790.5</b>	<b>+40.4%</b>	<b>3,341.9</b>
Net Revenue from Services	550.2	853.2	902.5	+64.0%	+5.8%	1,206.5	1,755.7	+45.5%	3,205.5
Net Revenue from Asset Sales	31.4	14.9	19.9	-36.6%	+33.6%	68.9	34.8	-49.5%	136.4
<b>Total Costs</b>	<b>(531.7)</b>	<b>(738.0)</b>	<b>(793.5)</b>	<b>+49.2%</b>	<b>+7.5%</b>	<b>(1,157.7)</b>	<b>(1,531.5)</b>	<b>+32.3%</b>	<b>(2,899.0)</b>
Cost of Services	(501.3)	(724.4)	(778.7)	+55.4%	+7.5%	(1,089.3)	(1,503.1)	+38.0%	(2,772.3)
Cost of Asset Sales	(30.4)	(13.6)	(14.8)	-51.3%	+8.8%	(68.4)	(28.4)	-58.5%	(126.8)
<b>Gross Profit</b>	<b>49.9</b>	<b>130.2</b>	<b>128.8</b>	<b>+158.1%</b>	<b>-1.1%</b>	<b>117.7</b>	<b>259.0</b>	<b>+120.1%</b>	<b>442.9</b>
Operational Expenses	(23.4)	(46.2)	26.6	-213.7%	-157.6%	(41.9)	(19.6)	-53.2%	(83.9)
<b>EBIT</b>	<b>26.5</b>	<b>84.0</b>	<b>155.4</b>	<b>+485.4%</b>	<b>+85.1%</b>	<b>75.8</b>	<b>239.4</b>	<b>-</b>	<b>359.0</b>
Margin (% NR from Services)	4.8%	9.8%	17.2%	+12.4 p.p.	+7.4 p.p.	6.3%	13.6%	+7.3 p.p.	11.2%
Financial Result	(53.3)	(32.1)	(27.5)	-48.5%	-14.3%	(97.6)	(59.6)	-38.9%	(146.8)
Taxes	10.4	(9.8)	(34.8)	-	+255.1%	14.8	(44.6)	-	(29.1)
<b>Net Income</b>	<b>(16.3)</b>	<b>42.1</b>	<b>93.1</b>	<b>-</b>	<b>+121.1%</b>	<b>(6.9)</b>	<b>135.2</b>	<b>-</b>	<b>183.1</b>
Margin (% NR)	-2.8%	4.8%	10.1%	-	+5.3 p.p.	-0.5%	7.6%	+8.1 p.p.	5.5%
<b>Adjusted Net Income</b>	<b>(16.3)</b>	<b>47.7</b>	<b>44.8</b>	<b>-</b>	<b>-6.1%</b>	<b>(6.9)</b>	<b>92.5</b>	<b>-</b>	<b>140.4</b>
Margin (% NR)	-2.8%	5.5%	4.9%	-	-0.6 p.p.	-0.5%	5.2%	+5.7 p.p.	4.2%
<b>EBITDA</b>	<b>82.2</b>	<b>127.8</b>	<b>211.7</b>	<b>+157.6%</b>	<b>+65.6%</b>	<b>192.4</b>	<b>339.5</b>	<b>+76.5%</b>	<b>578.6</b>
Margin (% NR from Services)	14.9%	15.0%	23.5%	+8.6 p.p.	+8.5 p.p.	16.0%	19.3%	+3.3 p.p.	18.0%



## 1. Consolidated

In 2Q 2021, confirms the discipline of JSL's **profitable growth strategy**. We added **R\$1.7 billion to Gross Revenue**, in annualized figures for 2Q21, when we added the acquisition of Transportes Marvel to other four acquisitions made since the IPO in September 2020. With the five acquisitions made, we added segments such as healthcare, compressed gases, gained even more scale in **urban distribution and warehousing services** and increased our operations mainly in Brazil's South and Northeast regions and South America's five other countries. **Acquisitions also bring products and services to the portfolio and customers where we believe in a great potential for synergies**. We believe that JSL also has a lot of room to grow organically and through acquisitions, and we have built a robust platform that can absorb the segment's accelerated consolidation process in Brazil.

### JSL's New Result Level after Acquisitions



### Main Highlights - Companies Acquired by JSL

	Main Activity	Sectors	Assets	2Q21 LTM					CAGR (5 YEARS)
				Gross Revenue	Net Revenue	Ebitda margin%	Net Income margin%	Net Debt	
11/18/2020	Urban Distribution Services	Food and beverage	1,600 operational assets 25 branches in Brazil 4 units Paraguay	632	518	97,2 18,7%	59,7 11,5%	46	17%
11/01/2020	Vehicles transport	Automotive logistic	+720 thousand m <sup>2</sup> Vehicle storage and distribution yards	188	161	37 23%	19 12%	-16	21%
06/15/2021	Urban Distribution Services	Cosmetics, electronic, telecommunications, pharmaceutical	+850 thousand m <sup>2</sup> Warehouses in 24 states +5 thousand employees	511	443	84 19%	19,6 5%	109	7%
05/15/2021	Transport of high complexity cargo	Chemical and gas, machines and equipments	Own fleet ~470 assets ~250 specialized employees	100	84	16 19%	8 9,5%	-20	10%
07/30/2021	Dry and frozen cargo transport	Food and beverage	+1.1 thousand operational assets ~820 employees 6 countries	292	251	62 25%	19 8%	126	22%

Notes: Fadel, Trasmoreno, TPC and Rodomeu financial figures are 2Q21 LTM (includes IFRS 16)

MARVEL figures based on Apr/2021 LTM figures \*non audited\*

Figures in R\$MM

TRANSMORENO CAGR from 2016-2019

In 2Q21, JSL achieved the **best results** in its history with **Net Income reaching R\$93.1 million, EBITDA reaching R\$211.7 million**, and Total Net Revenue reaching R\$922.4 million, up by 157.6% in EBITDA and 58.6% in Total Net Revenue over 2Q20. Still not fully captured in the quarter, the numbers and synergies of Transportadora Rodomeu and TPC, consolidated as of the closing dates, May 15 and June 15, 2021, respectively.

**Gross Revenue from Services grew 63.4% vs. 2Q20 and 21% vs. 2Q19.** It should be noted that 2Q20 was the period most affected by the COVID-19 pandemic. In the quarter, the segments that had the greatest growth in Gross Revenue were agribusiness, mining, and the sugar and ethanol segment with the harvest beginning. **Gross Revenue from Asset Sales** decreased over 2Q20 due to lower sales of assets in the period's operation, impacting the volume despite the growing market demand.

The ratio between **Cost of Services** and Net Service Revenue was impacted by 1.5 p.p. by the higher input prices and the need to readjust wages due to mandatory collective bargaining, as has not been seen in Brazil for some time. Compared to 1Q21, the higher costs were more relevant in the personnel, fuel, parts, and maintenance lines. The main move in Operating Expenses regarding accounting untimely PIS and COFINS credits on the ICMS calculation base, which, net of other untimely effects, had a positive impact totaling R\$78.3 million.

**EBIT** grew 485.4% over 2Q20, impacted by non-recurring effects listed above and by higher volume of new contracts that came into operation in agribusiness and the harvest's beginning in the sugar and ethanol segment. Excluding the above untimely adjustments and considering the R\$11.3 million of revenue readjustment already approved by customers that were not registered in the quarter, EBIT would be R\$91.5 million in the quarter, resulting in a margin of 9.8%.

**EBITDA** reached R\$211.7 million, up by 157.6% over 2Q20 and 65.6% QoQ, reflecting non-recurring items. **EBITDA Margin** reached 23.5% in 2Q21; excluding the untimely effects and adding the retroactive revenue (R\$11.3 million), EBITDA would be R\$133.3 million and a margin of 14.6%. A positive volume contributed to the result in the asset-light segment. On the other hand, asset-heavy does not yet incorporate the result of agreement negotiations with clients. Given the seasonality in the business, where the second quarter has lower margins, the company's operating result showed resilience amid the unprecedented increase in input costs in the Brazilian market.

Consolidated **Net Income** reached R\$93.1 million in 2Q21 and, excluding extemporaneous and non-recurring adjustments, we reached an Adjusted Net Income of R\$44.8 million. Adding the retroactive revenue already approved by our clients of R\$11.3 million, we reach a Net Income of R\$51.6 million in the quarter and a net margin of 5.5%, in line with 2Q21, normalizing the impact of the observed cost increase in the period.

## 2. Capital Structure

As part of debt management, JSL issued R\$500 million in Agribusiness Receivables Certificates – CRA for a 10-year term, extending the average term of the net debt to 4.9 years, compared to 3.8 years before the issue. At the end of the quarter, net debt totaled R\$1.93 billion, with a net debt cost at the end of the period, after taxes, of 3.3% p.a., leading to a Net Debt/EBITDA of 2.7x. JSL has the necessary fundamentals to proceed with acquisitions within the leverage level considered adequate by the management.

## 3. Return

The quarterly ROIC for the last 12 months in 2Q21 was 13.4%, impacted by non-recurring items, but also due to the focus on operational efficiency and continuous resumption of activities. Additionally, the annualized ROIC includes the acquisitions of Transmoreno, Fadel, Rodomeu, and TPC that JSL started to consolidate as of their closing dates.

To access Vamos' complete press release for 2Q21 results, [click here](#)

SIMPAR's strategic purpose is to create the necessary conditions for Vamos to further accelerate its growth and develop the truck, machinery and equipment rental market in Brazil, supporting specific and strategic acquisitions, such as BMB, and optimizing its capital structure to keep a sustainable growth rate.

## 1. Main Financial Highlights

Financial Highlights (R\$ million)	Vamos								
	2Q20	1Q21	2Q21	▲ YoY	▲ QoQ	6M20	6M21	▲ YoY	LTM
Gross Revenue	363.0	566.6	735.4	+102.6%	+29.8%	689.7	1,302.1	+88.8%	2,274.0
Net Revenue	329.9	520.4	665.6	+101.8%	+27.9%	625.4	1,186.0	+89.6%	2,073.8
Net Revenue from Services	297.5	477.5	637.6	+114.3%	+33.5%	547.2	1,115.2	+103.8%	1,907.5
Net Rev. from Sale of Assets	32.3	42.9	28.0	-13.6%	-34.8%	78.2	70.8	-9.4%	166.3
Gross Profit	116.2	182.6	235.7	+102.9%	+29.1%	225.6	418.3	+85.4%	710.4
EBIT	85.5	131.2	174.5	+104.1%	+33.1%	165.2	305.7	+85.1%	510.1
Margin (% NR from Services)	28.7%	27.5%	27.4%	-1.3 p.p.	-0.1 p.p.	30.2%	27.4%	-2.8 p.p.	26.7%
Net Income	39.3	73.2	100.0	+154.8%	+36.6%	75.8	179.2	+136.3%	276.6
Margin (% NR from Services)	11.9%	14.1%	15.0%	+3.1 p.p.	+0.9 p.p.	12.1%	15.1%	+3.0 p.p.	13.3%
EBITDA	152.7	204.0	253.8	+66.2%	+24.4%	291.4	457.8	+57.1%	805.1
Margin (% NR from Services)	51.3%	42.7%	39.8%	-11.5 p.p.	-2.9 p.p.	53.3%	41.1%	-12.2 p.p.	42.2%

Financial Highlights (R\$ million)	Vamos - Rental								
	2Q20	1Q21	2Q21	▲ YoY	▲ QoQ	6M20	6M21	▲ YoY	LTM
Net Revenue	191.5	242.1	253.1	+32.2%	+4.5%	382.8	495.1	+29.3%	936.6
Net Revenue from Services	160.1	199.2	225.1	+40.6%	+13.0%	305.8	424.3	+38.8%	769.2
Net Rev. from Sale of Assets	31.4	42.9	28.0	-10.9%	-34.8%	77.0	70.8	-8.1%	167.5
EBITDA	143.0	174.9	200.9	+40.5%	+14.9%	273.7	375.7	+37.3%	681.5
Margin (% NR from Services)	89.3%	87.8%	89.2%	-0.1 p.p.	+1.4 p.p.	89.5%	88.6%	-0.9 p.p.	88.6%
EBIT	78.7	104.2	124.9	+58.7%	+19.9%	153.4	229.2	+49.4%	398.3
Margin (% NR from Services)	49.2%	52.3%	55.5%	+6.3 p.p.	+3.2 p.p.	50.2%	54.0%	+3.8 p.p.	51.8%

Financial Highlights (R\$ million)	Vamos - Dealerships								
	2Q20	1Q21	2Q21	▲ YoY	▲ QoQ	6M20	6M21	▲ YoY	LTM
Net Revenue	138.4	278.4	412.5	+198.1%	+48.2%	242.6	690.9	+184.8%	1,137.2
EBITDA	9.7	29.1	52.9	+445.1%	+81.6%	17.7	82.1	+362.7%	123.6
Margin (% NR from Services)	7.1%	10.5%	12.8%	+5.7 p.p.	+2.3 p.p.	7.3%	11.9%	+4.6 p.p.	10.9%
EBIT	6.8	26.9	49.6	+630.4%	+84.1%	11.8	76.5	+549.8%	111.8
Margin (% NR from Services)	4.9%	9.7%	12.0%	+7.1 p.p.	+2.3 p.p.	4.9%	11.1%	+6.2 p.p.	9.8%



## 1. Consolidated

Vamos ended 2Q21 with a **record in all operating and financial results**, further accelerating the growth pace, including expanding the leased fleet, increasing investments in new lease contracts, diversifying the customer portfolio, and expanding Net Revenue, Net Income and EBITDA.

In 2Q21, **Net Service Revenue had a significant increase of 2.1x** over 2Q20. Consolidated Net Revenue (including sales of assets) grew 2.0x compared to 2Q20, with significant growth in all businesses. **Future contracted revenue (backlog) has accelerated, totaling R\$5.1 billion** at the end of June 2021, growing 89.1% compared to June 2020 and 22.2% compared to March 2021. The increase in commercial capillarity, with the support of technology tools to accelerate the growth strategy, allowed for the evolution of revenue in the quarter.

EBIT totaled R\$174.5 million in 2Q21, up by 2.0x compared to 2Q20. The **EBIT of all business segments improved** due to the organic growth in all segments with scale gains and productivity and the drop in the depreciation rate of trucks, given the significant market appreciation of assets. In Rental, EBIT margin on Net Revenue from Services in 2Q21 totaled 55.5% vs. 49.2% in 2Q20, improving +6.3 p.p. At Dealerships, the EBIT Margin on Net Revenue from Services increased significantly, reaching 12.0% compared to 4.9% in 2Q20.

Consolidated EBITDA totaled R\$253.8 million in 2Q21, representing a growth of 66.2% compared to 2Q20. As well as the improved EBIT margin, we had an **improved EBITDA margin in all business segments**, with the mix effect responsible for the lower consolidated EBITDA margin. The Rental segment continued to be the main generator of EBITDA, corresponding to 89.2%.

**Net Income reached a record R\$100 million** (up by 2.5x over 2Q20 and 36.6% over 1Q21), the **best result ever** due to strong organic growth and disciplined execution in all business segments. Given the investments in 1H21 and the pace of new business generation, we already have a clear picture of 2021 results. Annualizing this number, we would have around **R\$400 million in Net Income** in twelve months, without considering the growth acceleration that the company has been delivering quarter after quarter.

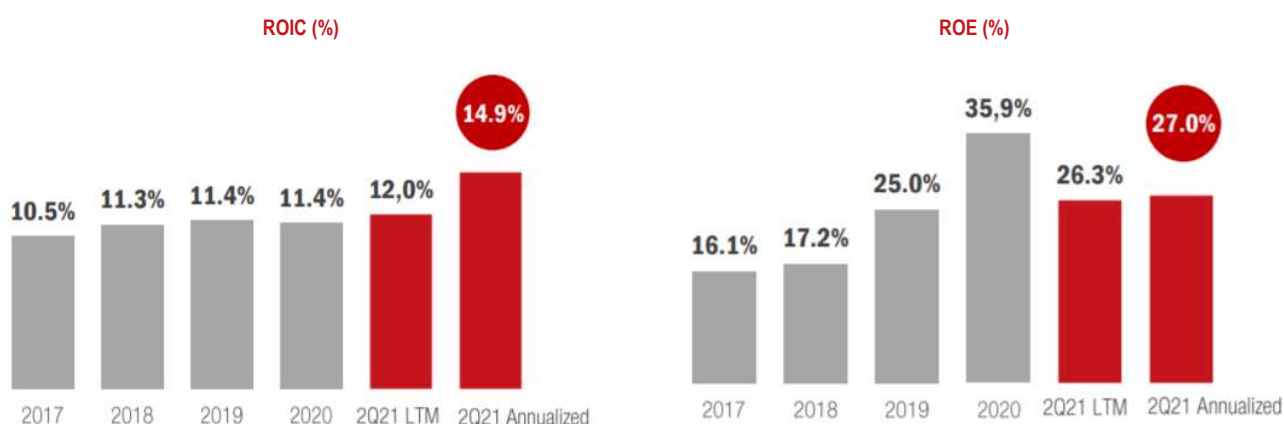
## 2. Capital Structure

Vamos ended 2Q21 with a cash position and financial investments of R\$342.1 million, adequate to support the amortization of short-term debt at 4.3x. On July 8, 2021, concluded raising a Debenture in the local market for R\$1.0 billion, with a term of 10 years, to strengthen its liquidity position and sustain the company's growth. Vamos also signed a standby credit line with a top-tier bank totaling R\$480 million to be issued in up to three years with a total term of 48 months after issued.

Net debt totaled at R\$1.9 billion at the end of the quarter, with leverage measured by Net Debt/EBITDA of 2.4x in 2Q21, compared to a 3.2x over 2Q20, proving the strong cash generation of the businesses, even in a high growth period. The average debt maturity totaled 4.4 years, and the average cost of debt post-taxes went from 4.3% in June 2020 to 5.9% in June 2021.

## 3. Return

LTM ended June 2021 we had a strong acceleration in operational growth with profitability gains, reaching 12.0% ROIC and 26.3% ROE (impacted in the annual comparison by the IPO held in January 2021).



To access Movida's complete press release for 2Q21 results, [click here](#)

CS Frotas' merger into Movida was unanimously approved by Movida's minority shareholders, being the decision followed by the controlling shareholder SIMPAR, in line with high standards of corporate governance. It adds ~25,000 cars to your fleet, adding even greater robustness and resiliency to the bottom line. The transaction supports optimizing Movida's capital structure, which is able to double its fleet with resources from its own balance sheet. SIMPAR will continue to promote the necessary conditions to grow Movida, which is in a promising and growing market.

### Creation of Brazil's 2<sup>a</sup> greatest GTF company

#### Movida and CS Frotas 2Q21 (Proforma)

Total Fleet (# Thousand) <sup>1</sup>	134	25	159
Net Revenue (R\$ mm)	1.211	139	1.350
EBITDA (R\$ mm)	388	75	463
Net income (R\$ mm)	174	24	198
ROE 2T21 Annualized (%)	28.3%	21.2%	27.4%
ROIC 2T21 Annualized (%)	14.8%	14.0%	14.7%

#### Main Benefits

- Greater profitability in vehicle resale
- Greater flexibility in fleet allocation
- Dilution of fixed expenses encompassing synergies from affiliated workshops, operating bases and administrative expenses
- General improvement of the credit profile of the combined company.
- S&P upgraded Movida's rating to **BB- e brAA+** with the incorporation of CS participations
- Increase of the bargaining power towards suppliers
- Combination of CS Frotas's high level governance (public) and Movida's (private)

Note: (1) Equity fleet considers vehicles in mobilization and demobilization



### Movida

Financial Highlights (R\$ million)	2Q20	1Q21	2Q21	▲ YoY	▲ QoQ	6M20	6M21	▲ YoY	LTM
<b>Gross Revenue</b>	<b>1,093.6</b>	<b>876.3</b>	<b>1,285.2</b>	<b>+17.5%</b>	<b>+46.7%</b>	<b>2,170.1</b>	<b>2,161.5</b>	<b>-0.4%</b>	<b>4,311.1</b>
<b>Net Revenue</b>	<b>1,047.8</b>	<b>804.9</b>	<b>1,211.5</b>	<b>+15.6%</b>	<b>+50.5%</b>	<b>2,059.0</b>	<b>2,016.4</b>	<b>-2.1%</b>	<b>4,042.7</b>
Net Revenue from Services	298.7	530.3	538.0	+80.1%	+1.4%	750.7	1,068.4	+42.3%	1,963.1
Net Revenue from Sale of Assets	749.1	274.5	673.5	-10.1%	+145.3%	1,308.3	948.0	-27.5%	2,079.6
<b>Gross Profit</b>	<b>157.8</b>	<b>398.9</b>	<b>487.2</b>	<b>+208.7%</b>	<b>+22.1%</b>	<b>410.1</b>	<b>886.2</b>	<b>+116.1%</b>	<b>1,486.8</b>
<b>Adjusted EBIT</b>	<b>49.8</b>	<b>242.3</b>	<b>315.5</b>	<b>+533.4%</b>	<b>+30.2%</b>	<b>167.7</b>	<b>557.9</b>	<b>+232.7%</b>	<b>872.1</b>
Margin (% NR from Services)	16.7%	45.7%	58.6%	+41.9 p.p.	+12.9 p.p.	22.3%	52.2%	+29.9 p.p.	44.4%
<b>Adjusted Net Income</b>	<b>2.6</b>	<b>109.5</b>	<b>173.9</b>	<b>+6556.0%</b>	<b>+58.9%</b>	<b>57.7</b>	<b>283.4</b>	<b>+391.1%</b>	<b>459.3</b>
Margin (% NR)	0.2%	13.6%	14.4%	+14.2 p.p.	+0.8 p.p.	2.8%	14.1%	+11.3 p.p.	11.4%
<b>Adjusted EBITDA</b>	<b>151.3</b>	<b>304.5</b>	<b>388.5</b>	<b>+156.7%</b>	<b>+27.6%</b>	<b>376.4</b>	<b>693.0</b>	<b>+84.1%</b>	<b>1,211.4</b>
Margin (% NR from Services)	50.7%	57.4%	72.2%	+21.5 p.p.	+14.8 p.p.	50.1%	64.9%	+14.8 p.p.	61.7%

### Movida - RAC

Highlights - RAC (R\$ million)	2Q20	1Q21	2Q21	▲ YoY	▲ QoQ	6M20	6M21	▲ YoY	LTM
<b>Net Revenue</b>	<b>174.0</b>	<b>365.1</b>	<b>342.0</b>	<b>+96.6%</b>	<b>-6.3%</b>	<b>499.4</b>	<b>707.1</b>	<b>+41.6%</b>	<b>1,336.0</b>
<b>Adjusted EBITDA</b>	<b>44.4</b>	<b>168.7</b>	<b>140.7</b>	<b>+217.1%</b>	<b>-16.6%</b>	<b>179.0</b>	<b>309.4</b>	<b>+72.8%</b>	<b>591.8</b>
Margin (% NR from Services)	25.5%	46.2%	41.1%	+15.6 p.p.	-5.1 p.p.	35.9%	43.8%	+7.9 p.p.	44.3%
<b>Adjusted EBIT</b>	<b>(12.7)</b>	<b>134.2</b>	<b>103.4</b>	<b>-912.3%</b>	<b>-22.9%</b>	<b>58.1</b>	<b>237.7</b>	<b>-</b>	<b>384.0</b>
Margin (% NR from Services)	-7.3%	36.8%	30.2%	+37.5 p.p.	-6.6 p.p.	11.6%	33.6%	+22.0 p.p.	28.7%
LTM Depreciation per Car (R\$)	(2,581.1)	(2,763.1)	(2,202.2)	-14.7%	-20.3%	(2,581.1)	(2,202.2)	-14.7%	(2,202.2)
Daily Rentals Average per Car (R\$)	59.5	81.7	84.1	+41.3%	+2.9%	71.5	82.9	+15.9%	80.4
Occupancy Rate (%)	72.9%	79.3%	79.6%	+6.7 p.p.	+0.3 p.p.	74.0%	79.4%	+5.4 p.p.	81.4%

### Movida - GTF

Highlights - GTF (R\$ million)	2Q20	1Q21	2Q21	▲ YoY	▲ QoQ	6M20	6M21	▲ YoY	LTM
<b>Net Revenue</b>	<b>124.8</b>	<b>165.3</b>	<b>196.0</b>	<b>+57.1%</b>	<b>+18.6%</b>	<b>251.4</b>	<b>361.3</b>	<b>+43.7%</b>	<b>627.0</b>
<b>Adjusted EBITDA</b>	<b>91.5</b>	<b>99.5</b>	<b>127.7</b>	<b>+39.5%</b>	<b>+28.3%</b>	<b>175.5</b>	<b>227.2</b>	<b>+29.5%</b>	<b>395.0</b>
Margin (% NR from Services)	73.4%	60.2%	65.1%	-8.3 p.p.	+4.9 p.p.	69.8%	62.9%	-6.9 p.p.	63.0%
<b>Adjusted EBIT</b>	<b>52.5</b>	<b>79.6</b>	<b>101.4</b>	<b>+93.0%</b>	<b>+27.3%</b>	<b>98.9</b>	<b>181.0</b>	<b>+83.0%</b>	<b>290.1</b>
Margin (% NR from Services)	42.1%	48.2%	51.7%	+9.6 p.p.	+3.5 p.p.	39.4%	50.1%	+10.7 p.p.	46.3%
LTM Depreciation per Car (R\$)	(4,215.5)	(3,030.2)	(2,405.3)	-42.9%	-20.6%	(4,215.5)	(2,405.3)	-42.9%	(2,405.3)
Average Monthly Net Ver. per Car (R\$)	1,261.0	1,231.4	1,308.5	+3.8%	+6.3%	1,240.6	1,270.0	+2.4%	1,248.2
Average Operational Fleet (#)	32,980	44,736	49,929	+51.4%	+11.6%	33,784	47,332	+40.1%	41,862

### Movida - Used Car Sales

Highlights - Used Car Sales (R\$ million)	2Q20	1Q21	2Q21	▲ YoY	▲ QoQ	6M20	6M21	▲ YoY	LTM
<b>Net Revenue</b>	<b>749.1</b>	<b>274.5</b>	<b>673.5</b>	<b>-10.1%</b>	<b>+145.3%</b>	<b>1,308.3</b>	<b>948.0</b>	<b>-27.5%</b>	<b>2,079.6</b>
<b>EBITDA</b>	<b>15.4</b>	<b>36.3</b>	<b>120.1</b>	<b>+678.0%</b>	<b>+231.0%</b>	<b>21.9</b>	<b>156.4</b>	<b>+614.2%</b>	<b>224.6</b>
Margin (% NR from Services)	2.1%	13.2%	17.8%	+15.7 p.p.	+4.6 p.p.	1.7%	16.5%	+14.8 p.p.	10.8%
<b>EBIT</b>	<b>10.0</b>	<b>28.5</b>	<b>110.7</b>	<b>+1003.5%</b>	<b>+288.2%</b>	<b>10.7</b>	<b>139.2</b>	<b>+1200.9%</b>	<b>198.0</b>
Margin (% NR from Services)	1.3%	10.4%	16.4%	+15.1 p.p.	+6.0 p.p.	0.8%	14.7%	+13.9 p.p.	9.5%
Number of Cars Sold (#)	18,465	5,356	12,462	-32.5%	+132.7%	32,592	17,818	-45.3%	42,008
Average Price of Cars Sold (R\$)	40,614.7	51,893.9	54,575.6	+34.4%	+5.2%	40,388.1	53,234.7	+31.8%	50,029.0

## 1. Consolidated

Movida presented strong results in 2Q21, which show the maturity achieved in recent months. It ended the quarter with a total fleet of 134 thousand cars, with a net addition of 12 thousand cars compared to 1Q21 and 29 thousand compared to 2Q20. Net Revenue was a record R\$1.2 billion, and EBITDA reached R\$388 million, with a consolidated margin of 32.1%, up by 17.6 p.p. over 2Q20. **Net Income was a record R\$174 million in 1Q21, consolidating the new level of profitability combined with growth.**

In **RAC**, the total fleet grew by 12.5 thousand cars in RAC compared to 2Q20, reaching 78.5 thousand cars, preparing the bases for high season. Net Revenue reached R\$342 million, up by 96.6% over 2Q20 due to the addition of over 6 p.p. in the occupancy rate, reaching 79.6%. EBIT totaled R\$103.4 million, with a margin of 37.5 p.p. higher YoY and 6.6 p.p. lower than 1Q21, already showing the impact of the higher depreciation. The EBITDA reached R\$140.7 million, and the margin of 15.6 p.p. above YoY shows the sustainability of the operations, even though there was circulation restriction in early 2Q21.

In **GTF**, Movida managed to grow its fleet, reaching 55,776 cars, with an average rental ticket totaling R\$1.3 thousand, up by 4% over 2Q20. Achieved records in Net Revenue, R\$196 million and EBITDA, R\$128 million. The EBITDA margin increased compared to 1Q21, reaching 65% in 2Q21. The backlog continued with 9,000 cars to be deployed, ensuring strong growth in the coming quarters. These indicators show the focus on the strategy of growth and increasing profitability, with the strategic role of the Zero Km product.

In **Used Cars**, Net Revenue reached R\$673 million and a record average sales ticket of R\$55 thousand/car. The sale of 12.5 thousand cars contributed to a record R\$120 million in EBITDA and a record gross margin of 24%. The pricing strategy and execution capacity contributed to the strong result observed, while the strong impact of the pandemic on the automakers' supply chains leads to a scenario of high prices and low depreciation to last longer than expected.

**The combined company (Movida + CS Frotas)** was born with 159 thousand cars, Net Revenue of R\$1.3 billion, EBITDA of R\$463 million, and Net Income of R\$198 million (2Q21 proforma), **unanimously approved by Movida's minority shareholders**. As it is from the same group, the synergies integration and capture estimated at R\$ 40 million/year will occur efficiently and quickly, generating even more value for investors.

## 2. Capital Structure

Cash reached R\$3.4 billion in 2Q21 results mainly from issuing bonds totaling US\$500 million in 1Q21. Leverage reduced compared to 1Q21 and stood at 2.9x net debt/EBITDA, reflecting the strong operating result. In 1H21, R\$1.8 billion was amortized, with a positive impact on the debt profile.

## 3. Return

Indicators have shown a strong recovery as the effects of the Covid crisis are reduced and the company's performance improves. The spread of LTM ROIC versus the cost of debt was 8.3 p.p. in 2Q21, while LTM ROE totaled 19.4%, new records in the series.

Profitability and Cost of Debt



**NOTE:** ROIC was calculated using EBIT and the effective income tax rate as "Return", and net debt added to shareholders' equity as "Invested Capital" of the last twelve months of the analyzed periods. Considers results adjusted in 1Q20.

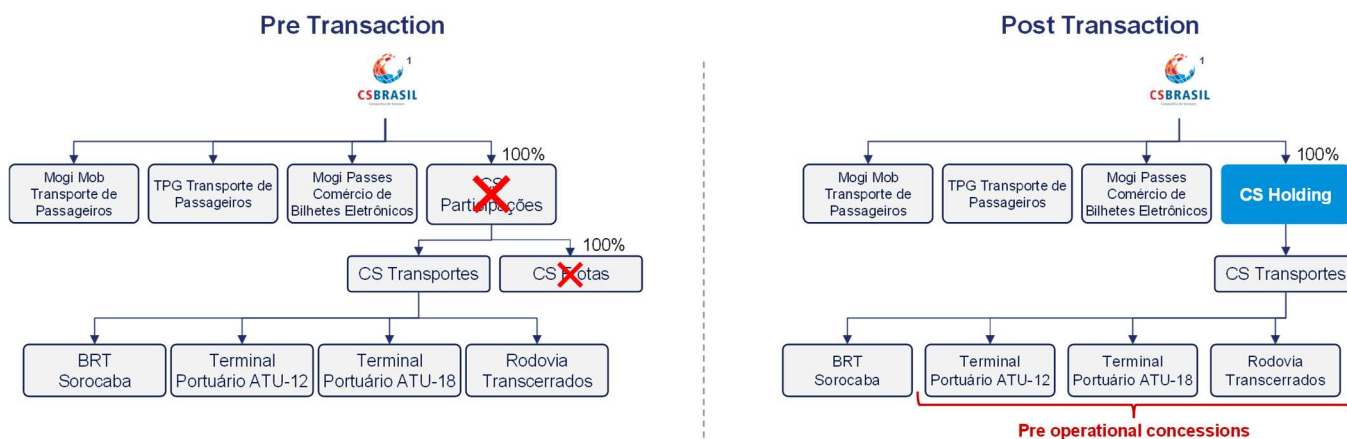


CS Brasil's GTF - Light Vehicles Public will be included in Movida's results in the coming quarters. We are already building a new base of long-term agreements with resilient results that already started with the concessions of the ports of Aratu and Transcerrados highway, which will add an EBITDA of R\$180 million when they reach maturity. SIMPAR will continue to support CS Brasil seeking opportunities in line with our commitment to high governance standards, discipline in capital allocation and returns expansion.

### 1. Merger of CS Participações by Movida

On July 26, 2021, the minority shareholders at the Extraordinary Shareholders' Meeting of Movida unanimously approved the corporate reorganization to integrate the businesses of Movida and CS Frotas. The reorganization included (i) the partial spin-off of CS Participações with a transfer of the spun-off portion to CS Brasil Holding e Locação S.A.; and (ii) incorporation of all shares issued by CS Participações by Movida.

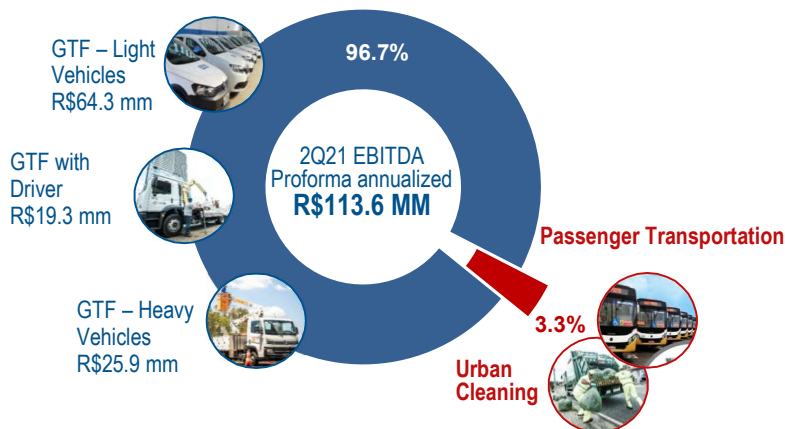
The organization chart below shows the structure of CS Brasil after incorporating CS Participações by Movida:



Note: (x) Companies incorporated by Movida Participações S.A.; (1) CS Brasil also owns CS Finance, a company used only to raise debt abroad

After the merger, CS Brasil shows below, in a pro forma manner, the following structure in 2Q21 results, included residual activities of GTF - Light Vehicles (which did not consent from customers for Movida's merger), GTF - Heavy Vehicles, GTF with Driver and municipal passenger transportation.

For the rest of the document, the figures disclosed still consolidate CS Frotas in its structure since the merger took place in July 26, 2021.







## 2. New Growth Cycle for CS Brasil

Due to the successful incorporation of the GTF - Light Vehicles Public business into Movida, SIMPAR will continue the value creation agenda at CS Brasil by developing a business portfolio focused on **providing long-term services**, whose revenues are **resilient and diversified** in terms of services, segments and locations, and present prospects for **sustainable growth in strategic segments** in Brazil, such as agribusiness, mining, among others.

All investment opportunities must observe **commitment to discipline in allocating capital** and expanding **returns**, supported by a structure with the highest **governance standards**.

In line with this strategy, we strengthened CS Brasil's portfolio with concessions for Aratu's port terminals (ATU-12 and ATU-18), signed in May 2021, and the concession for Transcerrados highway, signed in July 2021, which are added to the BRT Sorocaba (Bus Rapid Transit), which started operating in 2020.

The table below shows the main concessions held by CS Brasil. It is worth noting that BRT Sorocaba only impacts the 2Q21 result in the equity income line.

	 ATU-12 Port Terminal	 ATU-18 Port Terminal	 Transcerrados Highway	 BRT Sorocaba
<b>Service</b>	Moving and Storage of Mineral Granes	Moving and Storage of Bulk Vegetables	Operating and maintaining of highways	Passenger Transportation
<b>CS - %Share</b>	100.00%	100.00%	64.00%	49.75%
<b>Term</b>	25 years	15 years	30 years	20 years
<b>Leveraged Minimum Effective IRR</b>	13%	13%	15%	20%
<b>Operating Year Full</b>	2025	2026	2024	2023

Concessions at Maturity	
<b>Net revenue</b>	372
<b>EBITDA</b>	180
<b>EBITDA Margin</b>	48%
<b>Net Income</b>	83
<b>Net Margin</b>	22%

Note: (1) Considers the maturity period of each concession. We highlight that BRT Sorocaba only impacts EBITDA and Net Income as it is accounted for in the equity method



### 3. Main Financial Highlights

CS Brasil									
Financial Highlights (R\$ million)	2Q20	1Q21	2Q21	▲ YoY	▲ QoQ	6M20	6M21	▲ YoY	LTM
<b>Gross Revenue</b>	<b>205.6</b>	<b>275.9</b>	<b>303.7</b>	<b>+47.7%</b>	<b>+10.1%</b>	<b>438.8</b>	<b>579.6</b>	<b>+32.1%</b>	<b>1,074.4</b>
Revenue Deductions	(21.8)	(22.8)	(23.5)	+7.4%	+3.0%	(43.3)	(46.2)	+6.7%	(90.8)
<b>Net Revenue</b>	<b>183.7</b>	<b>253.2</b>	<b>280.2</b>	<b>+52.5%</b>	<b>+10.7%</b>	<b>395.5</b>	<b>533.4</b>	<b>+34.9%</b>	<b>983.7</b>
Net Revenue from Services	160.8	189.1	196.8	+22.4%	+4.0%	331.9	385.9	+16.3%	724.3
GTF - Light Vehicles	92.5	99.6	102.9	+11.1%	+3.3%	180.2	202.4	12.3%	390.8
GTF - Heavy Vehicles	4.5	5.7	6.6	+47.7%	+16.6%	8.4	12.3	46.4%	22.5
GTF with driver	35.8	51.9	54.2	+51.5%	+4.5%	72.8	106.1	45.7%	183.6
Municipal Passenger Transportation and Net Rev. from Sale of Assets	28.0 22.9	32.0 64.0	33.1 83.5	+18.2% +264.2%	+3.4% +30.4%	70.5 63.7	65.1 147.5	-7.7% +131.6%	127.3 259.4
<b>Total Costs</b>	<b>(131.4)</b>	<b>(177.4)</b>	<b>(193.7)</b>	<b>+47.5%</b>	<b>+9.2%</b>	<b>(290.8)</b>	<b>(371.2)</b>	<b>27.6%</b>	<b>(720.8)</b>
Cost of Services	(108.0)	(122.5)	(131.7)	+21.9%	+7.5%	(227.4)	(254.1)	+11.7%	(495.9)
Cost of Asset Sales	(23.3)	(55.0)	(62.1)	+166.2%	+13.0%	(63.4)	(117.0)	+84.5%	(224.9)
<b>Gross Profit</b>	<b>52.4</b>	<b>75.7</b>	<b>86.5</b>	<b>+65.2%</b>	<b>+14.2%</b>	<b>104.7</b>	<b>162.2</b>	<b>54.9%</b>	<b>262.9</b>
Operational Expenses	(9.5)	(12.4)	(14.0)	+47.1%	+12.4%	(20.3)	(26.4)	+30.0%	(45.3)
<b>EBIT</b>	<b>42.9</b>	<b>63.3</b>	<b>72.5</b>	<b>+69.2%</b>	<b>+14.5%</b>	<b>84.4</b>	<b>135.8</b>	<b>60.9%</b>	<b>217.6</b>
Margin (% NR from Services)	26.7%	33.5%	36.8%	+10.1 p.p.	+3.3 p.p.	25.4%	35.2%	+9.8 p.p.	30.0%
Financial Result	(13.9)	(16.6)	(22.7)	+62.8%	+36.5%	(30.9)	(39.3)	+27.2%	(70.4)
Taxes	(9.9)	(15.7)	(16.7)	+68.5%	+6.3%	(18.2)	(32.4)	+78.0%	(49.7)
<b>Net Income</b>	<b>19.0</b>	<b>31.0</b>	<b>33.2</b>	<b>+74.2%</b>	<b>+6.9%</b>	<b>35.2</b>	<b>64.2</b>	<b>82.4%</b>	<b>97.5</b>
Margin (% Total NR)	10.4%	12.2%	11.8%	+1.4 p.p.	-0.4 p.p.	8.9%	12.0%	+3.1 p.p.	9.9%
Depreciation	40.5	27.4	30.5	-24.7%	+11.1%	81.6	57.9	-29.0%	140.5
<b>EBITDA</b>	<b>83.3</b>	<b>90.7</b>	<b>103.0</b>	<b>+23.6%</b>	<b>+13.5%</b>	<b>166.0</b>	<b>193.7</b>	<b>16.7%</b>	<b>358.1</b>
Margin (% NR from Services)	51.8%	48.0%	52.3%	+0.5 p.p.	+4.3 p.p.	50.0%	50.2%	+0.2 p.p.	49.4%

#### 3.a. Consolidated

We again highlight those figures disclosed in this section still consolidate CS Frotas in its structure since the merger with Movida took place on July 26, 2021.

In 2Q21, CS Brasil's Net Revenue totaled R\$280.2 million, up by 52.5% y/y. Net Revenue from Services grew by 22.4% y/y, and compared to the previous quarter, grew 4.0%. The **positive highlight is GTF activity, which grew 23.3% over 2Q20 and 4.2% over 1Q21**, mainly due to higher GTF activities with labor (+51.5% YoY and +4.5% QoQ), due to implementing new contracts. **Net Revenue from Sale of Assets reached R\$83.5 million in 2Q21**, up by **264.2% YoY and 30.4% QoQ**, as a consequence of higher sales volumes under better market conditions for used cars due to the supply shock caused by the lower production capacity in the automotive sector. A better used car commercial structure also contributed to sales growth, in addition to the offer of vehicles in a new digital sales channel.

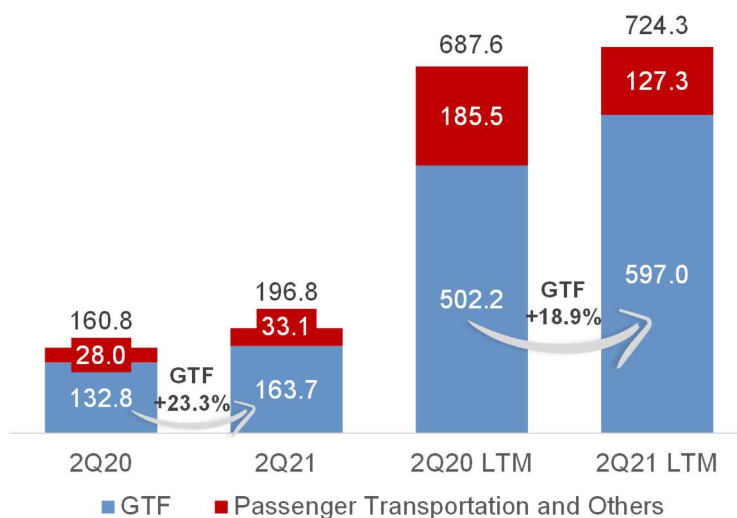
**EBIT totaled R\$72.5 million in 2Q21**, up by **69.2% YoY** and 14.5% over 1Q21, and EBIT margin reached 36.8% (+10.1 p.p. YoY and +3.3 p.p. QoQ). Depreciation fell significantly in 2Q21, -24.7% YoY, in line with changes in current dynamics and forecast on the used cars market. **EBITDA totaled R\$103 million in 2Q21** (+23.6% YoY and +13.5% over 1Q21), while EBITDA margin totaled 52.3% (+0.5 p.p. YoY and +4.3 p.p. QoQ). The progress of the indicators is due to the **focus on asset leasing business, operational improvements that positively impacted contract margins, and the company's asset sale strategy**.

**Net Income totaled R\$33.2 million in 2Q21**, up by **74.2% YoY and 6.9% over 1Q21**. The improvement in the final item is mainly due to the improved operating profit.

### 3.b. Fleet Management and Outsourcing (GTF)

Over the past few years, CS Brasil has increased its return by managing its contract portfolio and focusing more on GTF activity, whose net revenue **grew 23.3% y/y** and 83% of Gross Revenue from Services in 2Q21.

CS Brasil: Net Revenue by Business Line



Considering the figures and terms in all current GTF agreements in June 2021, the **Total Backlog grew by 19.6% QoQ, reaching R\$2.8 billion**, which is equivalent to 4.2 years of contracted revenue compared to Gross Revenue from GTF in the last 12 months. In 2Q21, CS Brasil won 1,115 vehicles to be deployed in the GTF operation.

#### 3.b. (i) GTF - Light Vehicles

Net Revenue from **GTF – Light Vehicles** grew by 11.1% YoY in 2Q21 and 3.3% over 1Q21. This growth results from an expansion in the average operating fleet, partially offset by a lower average net revenue. This reduction in average revenue per vehicle reflects a change in the mix with less participation of assets with more severe use, such as public safety, and growth in the sanitation and energy segments. Despite impacting average revenue, this change in mix contributed favorably to lower costs in the period.

CS Brasil: GTF - Light Vehicles

Operating Highlights	2Q20	1Q21	2Q21	▲ YoY	▲ QoQ	6M20	6M21	▲ YoY	LTM
Total fleet at the end of the period	16,442	19,550	21,104	+28.4%	+7.9%	16,442	21,104	+28.4%	21,104
Average operating fleet	16,542	18,909	20,518	+24.0%	+8.5%	16,117	19,713	+22.3%	18,428
Average monthly net revenue per average operating fleet (R\$)	7,416	6,925	4,186	-43.6%	-39.6%	7,416	5,556	-25.1%	6,542
Number of cars sold	675	1,020	1,300	+92.6%	+27.5%	1,762	2,320	+31.7%	4,931
Average price per car sold (R\$)	31,447.0	53,580.1	59,089.6	+87.9%	+10.3%	31,438.6	56,334.9	+79.2%	47,126.6
Number of cars purchased	369	2,493	5,055	-	+102.8%	1,470	7,548	-	13,824
Average price per car purchased (R\$)	64,609.0	71,819.3	73,363.6	+13.6%	+2.2%	59,829.8	72,591.5	+21.3%	68,740.3
Average monthly net revenue per average operating fleet (R\$)	1,864.9	1,755.4	1,671.1	-10.4%	-4.8%	1,863.7	1,713.3	-8.1%	1,772.6

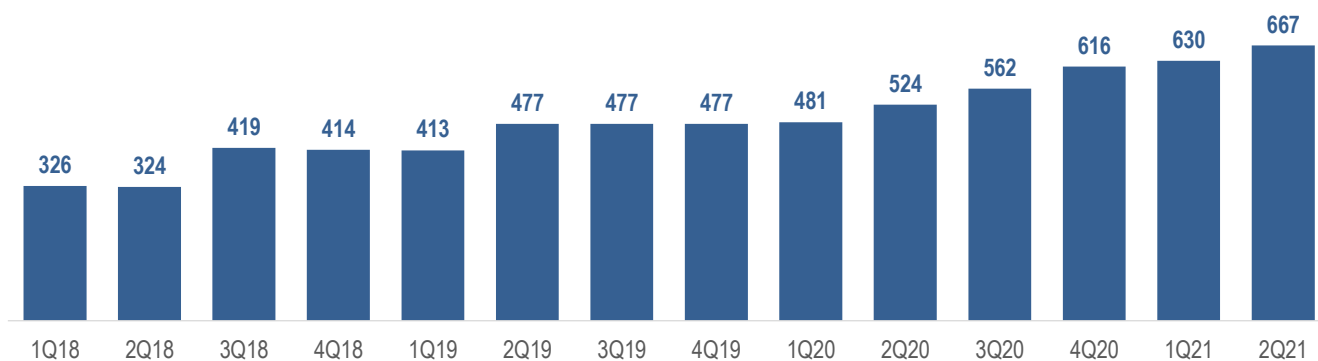
GTF – Light Vehicles: Average Operational Fleet (Thousand Vehicles)



### 3.b. (ii) GTF - Heavy Vehicles

Net Revenue from **GTF – Heavy Vehicles** grew by 47.7% YoY in 2Q21 and 16.6% QoQ. The average operating fleet grew 27.4% between June 2020 and June 2021, reaching 667 vehicles.

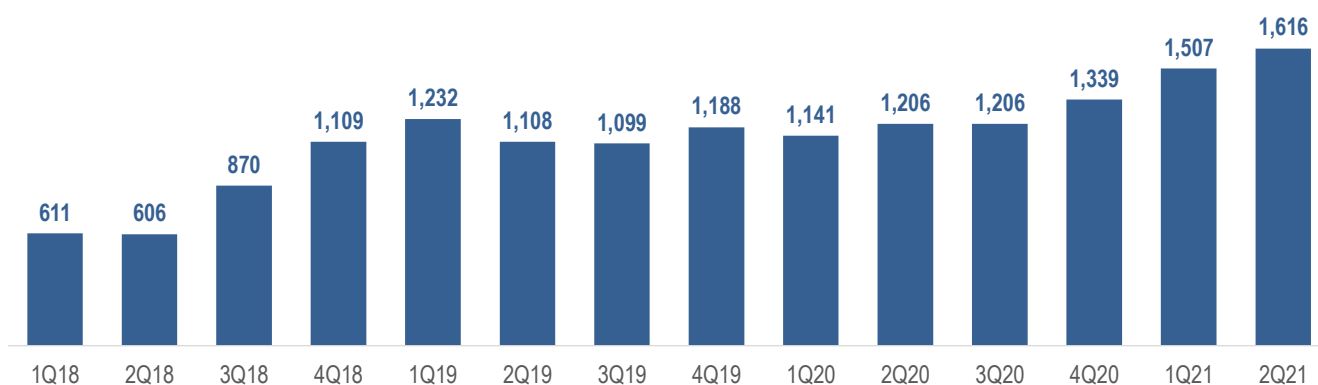
GTF – Heavy Vehicles: Average Operating Fleet (Vehicles)



### 3.b. (iii) GTF with Driver

Net Revenue from **GTF with Driver** grew by 51.5% YoY in 2Q21 and 4.5% QoQ, reaching R\$54.2 million. The average operating fleet grew 34.0% between June 2020 and June 2021, reaching 1.616 vehicles.

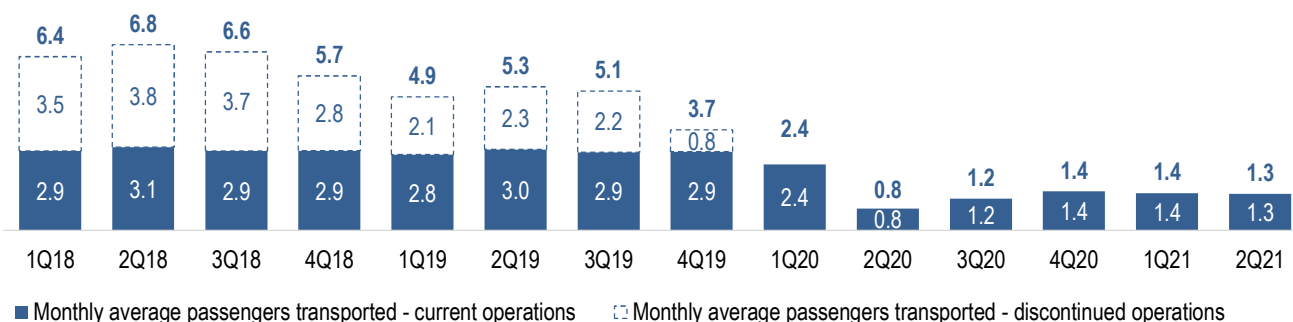
GTF with Driver: Average Operating Fleet (Vehicles)



### 3.c. Municipal Passenger Transportation

The Net Revenue from **Municipal Passenger Transportation** had a positive change of 28.5% YoY in 2Q21 and grew 0.9% compared to 1Q21. The number of passengers transported grew by 68,5% between 2Q20 and 2Q21, recovering volume in the annual comparison after the COVID-19 pandemic's negative impact in 2Q20, despite the slight reduction in comparison to the last quarter.

Municipal Passenger Transportation (Million Passengers)

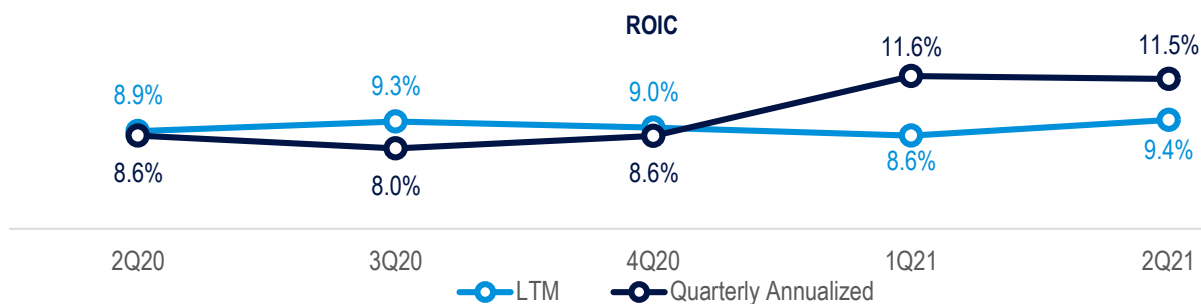


### 4. Capital Structure

CS Brasil ended June 2021 with a cash position and financial investments of R\$767.3 million, sufficient to cover the repayment of short-term debt by 2.3x. Net debt totaled R\$1.1 billion, and leverage was 3.0x at the end of 2Q21, down by 0.2x over 1Q21.

CS Brasil will continue to focus on cash flow management and strengthen its capital structure, keeping the balance sheet ready for business development and growth.

### 5. Return



CS Brasil's annualized quarterly ROIC totaled 11.5%, up by 2.9 p.p. YoY and a 0.1 p.p. drop versus 1Q21, due to the capital invested in supporting the company for the new growth cycle. ROIC 2Q21 LTM totaled 9.4%, +0.8 p.p. over ROIC in 1Q21.

SIMPAR aims to use the Original platform to become the largest car sales company in Brazil

## 1. Main Financial Highlights

Original Concessionárias									
Financial Highlights (R\$ million)	2Q20	1Q21	2Q21	▲ YoY	▲ QoQ	6M20	6M21	▲ YoY	LTM
<b>Gross Revenue</b>	67.5	186.0	168.7	+149.9%	-9.3%	259.0	354.7	+36.9%	747.7
Deductions	(4.6)	(8.5)	(7.1)	+53.2%	-16.5%	(15.4)	(15.6)	+1.3%	(34.4)
<b>Net Revenue</b>	<b>62.9</b>	<b>177.4</b>	<b>161.6</b>	<b>+157.0%</b>	<b>-8.9%</b>	<b>243.6</b>	<b>339.1</b>	<b>+39.2%</b>	<b>713.3</b>
Light Vehicles	44.2	145.2	130.1	+194.2%	-10.4%	193.8	275.3	+42.1%	578.6
Direct Sales	1.9	5.7	8.2	+333.8%	+42.2%	7.0	13.9	+98.6%	32.1
F&I	2.2	3.4	3.2	+45.6%	-6.8%	5.5	6.6	+20.0%	13.6
Post Sales	14.6	23.1	20.2	+38.3%	-12.7%	37.2	43.2	+16.1%	89.0
<b>Total Costs</b>	<b>(50.8)</b>	<b>(143.4)</b>	<b>(130.1)</b>	<b>+156.2%</b>	<b>-9.3%</b>	<b>(202.7)</b>	<b>(273.5)</b>	<b>+34.9%</b>	<b>(581.3)</b>
<b>Gross Profit</b>	<b>12.1</b>	<b>34.0</b>	<b>31.5</b>	<b>+160.5%</b>	<b>-7.4%</b>	<b>40.9</b>	<b>65.5</b>	<b>+60.1%</b>	<b>131.9</b>
<b>Operational Expenses</b>	<b>(14.3)</b>	<b>(25.7)</b>	<b>(16.9)</b>	<b>+17.7%</b>	<b>-34.4%</b>	<b>(40.8)</b>	<b>(42.6)</b>	<b>+4.4%</b>	<b>(89.0)</b>
<b>EBIT</b>	<b>(2.2)</b>	<b>8.3</b>	<b>14.6</b>	-	<b>+76.1%</b>	<b>0.1</b>	<b>22.9</b>	-	<b>43.0</b>
Margin (% NR from Services)	-3.6%	4.7%	9.1%	-	+4.4 p.p.	0.0%	6.8%	+6.8 p.p.	6.1%
Financial Result	(1.4)	(0.8)	(0.4)	-73.1%	-53.9%	(3.3)	(1.2)	-63.6%	(5.0)
Taxes	1.2	(2.5)	(4.8)	-486.4%	+91.4%	1.1	(7.3)	-	(12.6)
<b>Net Income</b>	<b>(2.4)</b>	<b>5.0</b>	<b>9.5</b>	-	<b>+89.3%</b>	<b>(2.1)</b>	<b>14.5</b>	-	<b>25.4</b>
Margin (% Total NR)	-3.8%	2.8%	5.9%	-	+3.1 p.p.	-0.9%	4.3%	+5.2 p.p.	3.6%
<b>EBITDA</b>	<b>2.0</b>	<b>12.3</b>	<b>18.7</b>	<b>+835.0%</b>	<b>+51.5%</b>	<b>8.5</b>	<b>31.0</b>	-	<b>60.2</b>
Margin (% NR from Services)	3.2%	7.0%	11.5%	+8.3 p.p.	+4.5 p.p.	3.5%	9.1%	+5.6 p.p.	8.5%

Original Concessionárias									
Operational Data	2Q20	1Q21	2Q21	▲ YoY	▲ QoQ	6M20	6M21	▲ YoY	LTM
<b>Number of Vehicles Sold</b>	<b>3,324</b>	<b>9,826</b>	<b>14,774</b>	<b>+344.5%</b>	<b>+50.4%</b>	<b>15,512</b>	<b>24,600</b>	<b>+58.6%</b>	<b>58,451</b>
Light Vehicles (Qt.)	946	2,091	1,695	+79.2%	-18.9%	3,631	3,786	+4.3%	8,869
Direct Sales Light Vehicles (Qt.)	2,378	7,735	13,079	+450.0%	+69.1%	11,881	20,814	+75.2%	49,582
<b>Average Ticket of Sales (R\$ Thousand)</b>	<b>49.6</b>	<b>72.1</b>	<b>79.4</b>	<b>+60.1%</b>	<b>+10.1%</b>	<b>56.3</b>	<b>75.4</b>	<b>+33.9%</b>	<b>67.8</b>



## 1. a. Highlights

Original Concessionárias posted Total Net Revenue reached R\$161.6 million in 2Q21, (+157.0% versus 2Q20 and -8.9% versus 1Q21). The volume of cars sold at retail, which does not include direct sales, totaled 1,695 units in 2Q21, compared to 2,091 in 1Q21 and 946 in 2Q20. The quarter's revenue and sales volume were affected by restrictions caused by the Covid-19 pandemic, with the production lines shut down by automakers due to the lack of inputs for production, leading to a lower supply of new and used vehicles.

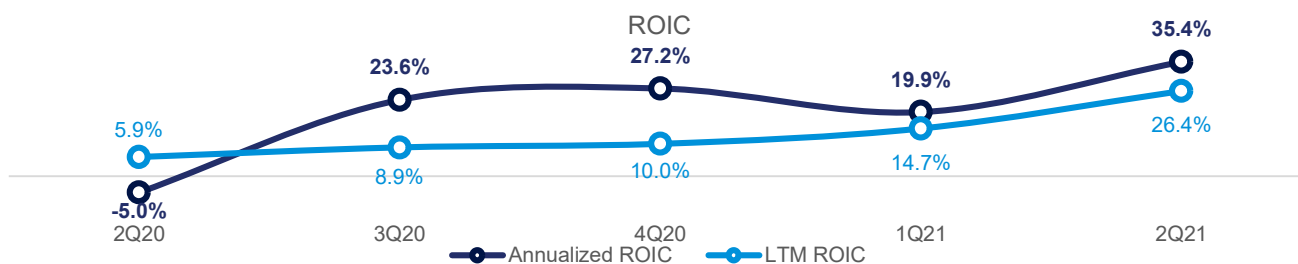
Original's **Record EBITDA totaled R\$18.7 million in 2Q21** (+835.0% YoY and +51.5% over 1Q21) and **EBITDA margin totaled 11.5%**. The performance reflects a higher average ticket, which was positively affected by the lower vehicle supply due to the Covid-19 pandemic, which led to lower discounts granted and the favorable mix of vehicles sold. In 2Q21, the average ticket for retail sales totaled R\$79,400, +60.1% over 2Q20 and +10.1% QoQ.

**Net Income totaled R\$9.5 million in 2Q21, the highest in the last 14 quarters**, compared to Net Income totaling R\$5.0 million in 1Q21 and loss totaling R\$2.4 million in 2Q20. The net margin was 5.9% in 2Q21, +3.1 p.p. over 1Q21.

## 2. Capital Structure

Original ended 2Q21 with a net cash position of R\$84.4 million, up by 28.5% YoY and 16.5% over 1Q21, mainly due to the lower inventories and fewer vehicle purchases in the period.

## 3. Return



Original's ROIC 2Q21 LTM totaled 26.4%, +11.7 p.p. over ROIC in 1Q21, mainly due to the higher operating profit in 2Q21 vs. 1Q21. The annualized ROIC for the quarter totaled 35.4%, +15.5 p.p. compared to 1Q21 ROIC.



With SIMPAR's support, BBC intensified the development of its digital platform and started offering credit to truck drivers to become the main payment method and financing for the cargo and application transportation ecosystem in Brazil.

## 1. Main Financial Highlights

Financial Highlights (R\$ million)	BBC								
	2Q20	1Q21	2Q21	▲ YoY	▲ QoQ	6M20	6M21	▲ YoY	LTM
<b>Gross Revenue</b>	11.7	11.4	11.4	-2.7%	-0.8%	24.1	22.8	-5.4%	48.3
Deductions	(1.1)	(1.2)	(1.2)	+14.3%	+4.7%	(2.0)	(2.4)	+20.0%	(4.6)
<b>Net Revenue</b>	10.6	10.3	10.1	-4.3%	-1.4%	22.2	20.4	-8.1%	43.7
Total Costs	(2.2)	(2.3)	(2.5)	+10.6%	+8.6%	(5.5)	(4.7)	-14.5%	(10.1)
<b>Gross Profit</b>	8.4	8.0	7.7	-8.3%	-4.2%	16.6	15.7	-5.4%	33.6
Operational Expenses	(5.5)	(4.4)	(4.6)	-15.4%	+5.0%	(9.7)	(9.1)	-6.2%	(18.1)
<b>EBIT</b>	2.9	3.6	3.0	+5.2%	-15.5%	7.0	6.6	-5.7%	15.5
Margin (% NR from Services)	27.2%	35.0%	29.9%	+2.7 p.p.	-5.1 p.p.	31.4%	32.5%	+1.1 p.p.	35.5%
Financial Result	(1.3)	(1.2)	(1.2)	-9.6%	-2.4%	(2.3)	(2.4)	4.3%	(5.1)
Taxes	(0.5)	(1.0)	(0.8)	+71.2%	-15.7%	(1.6)	(1.8)	12.5%	(4.2)
<b>Net Income</b>	1.1	1.4	1.0	-6.3%	-27.1%	3.1	2.4	-22.6%	6.2
Margin (% Total NR)	10.1%	13.4%	9.9%	-0.2 p.p.	-3.5 p.p.	13.8%	11.7%	-2.1 p.p.	14.3%
<b>EBITDA</b>	3.1	3.6	3.1	-0.3%	-15.5%	7.3	6.7	-8.2%	15.6
Margin (% NR from Services)	28.9%	35.1%	30.1%	+1.2 p.p.	-5.0 p.p.	33.0%	32.6%	-0.4 p.p.	35.7%
<b>Operations (Qt.)</b>	273	426	519	+90.1%	+21.8%	960	945	-1.6%	1,796
<b>Present Value of Operations</b>	166.9	186.1	209.5	+25.5%	+12.6%	166.9	209.5	+25.5%	209.5



## 1. Highlights

In 2Q21, BBC recorded Net Revenue reached R\$10.1 million (-4.3% YoY and -1.4% vs. 1Q21). Throughout the quarter, the institution carried out 519 loan transactions, while the loan portfolio balance at the end of the period totaled R\$209.5 million (+25.5% YoY).

EBIT totaled R\$3.0 million in 2Q21, up by 5.2% YoY and down by 15.5% over 1Q21, and the EBIT margin reached 29.9% (+2.7 p.p. YoY and -5.1 p.p. over 1Q21). EBITDA totaled R\$3.1 million in 2Q21, down 0.3% YoY and 15.5% over 1Q21, and EBITDA margin reached 30.1% (+1.2 p.p. vs. 2Q20 and -5.0 p.p. vs. 1Q21).

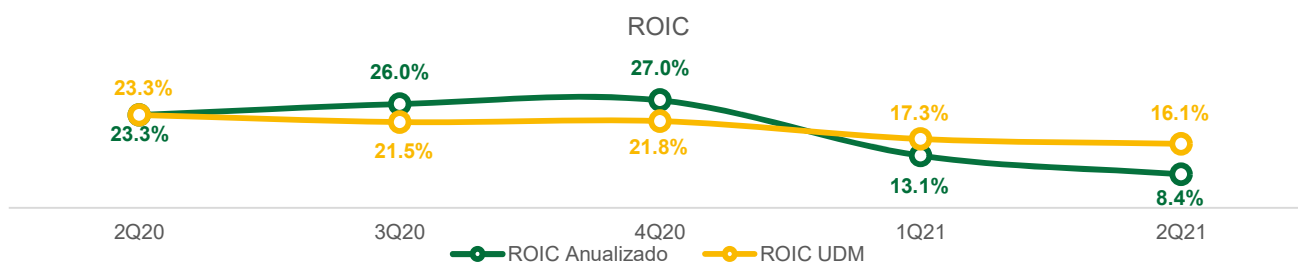
Net Income reached R\$1.0 million in 2Q21, against R\$1.1 million in 2Q20 and R\$1.4 million in 1Q21.

BBC continues to offer financial alternatives to facilitate access to used trucks, buses, automobiles, machinery, and equipment, as well as electronic freight payment means.

## 2. Capital Structure

BBC ended 2Q21 with a net cash position of R\$29.1 million, down by 47.2% YoY and up by 17.1% over 1Q21.

## 3. Return



2Q21 ROIC LTM totaled 16.1%, -1.2 p.p. over 1Q21 ROIC LTM, mainly due to the slight drop in operating profit quarter-on-quarter.

## CAPITAL STRUCTURE

After the liability management in recent years, we are structured to accelerate the growth pace of our subsidiaries and develop new businesses, expanding returns and respecting our commitment to gradually reducing leverage.

**SIMPAR reinforced its capital structure**, having its investment capacity increased by a deep structural change in the debt amortization profile, extending the average term of the net debt to 7.7 years in 2Q21 (4.3 years in 4Q20), as well as due to the recurrent access to the equity market reflected in four listed companies.

This year, we made **prepayments that totaled more than R\$5 billion<sup>2</sup>**, mainly giving preference to settle shorter-term, higher-cost obligations. Within this context, in June, we announced the full redemption of bonds maturing in 2024, disbursing a payment totaling US\$184 million in July 2021. The early redemption removes the remaining balance of the notes from circulation, in line with SIMPAR's intention of full settlement communicated on January 14, 2021. Such movement was carried out in connection with the issuance of Sustainability-Linked Notes in the amount of US\$625 million and maturity in 2031.

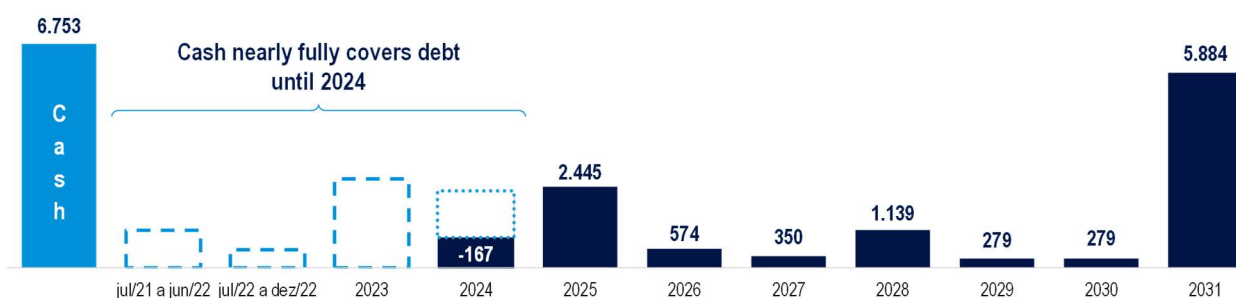
SIMPAR kept the cash reinforced, **sufficient to cover the amortization of short-term debt by 6.0x**. Liquidity totaled R\$7.7 billion at the end of 2Q21 (or R\$6.8 billion considering the early settlement of bonds). **The average cost of net debt after taxes slightly increased 30 bps YoY**, from 4.1% p.a. in 2Q20 to 4.4% p.a. in 2Q21. At the end of 2Q21, net debt totaled R\$10.8 billion, up by 26% YoY and up by 13% compared to March 2021, considering the use of resources in accelerating the group's growth.

### 2Q21 Proforma Gross Debt Amortization Schedule

Excludes US\$184 million in cash and debt related to the early settlement of the 2024 Bonds in July 2021

**7.7 YEARS**  
Average Term of  
Net Debt<sup>1</sup>

**6.0x COVERAGE**  
Short-term debt<sup>2</sup>



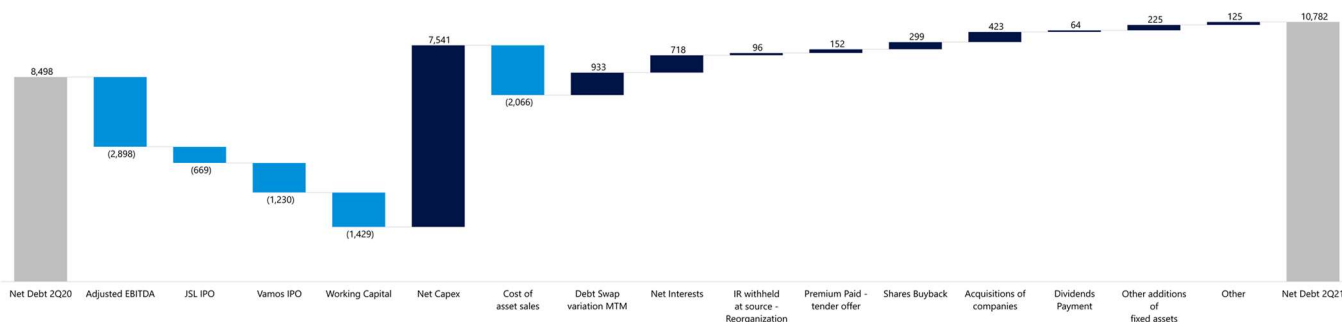
<sup>2</sup> It includes early settlement of bonds maturing in 2024, announced in June and settled in July 2021.

## Cash and Debt Evolution (R\$ million)

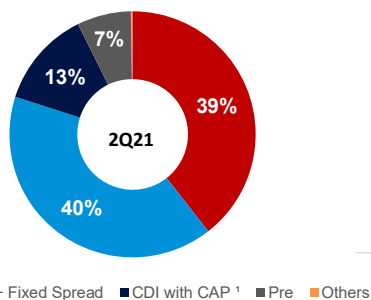
Indebtedness - SIMPAR Consolidated (R\$ million)	2Q20	2Q20	2Q20	2Q20	2Q20	june/21
<b>Cash and Investments <sup>1</sup></b>	<b>5,679.7</b>	<b>5,206.4</b>	<b>5,994.5</b>	<b>8,295.2</b>	<b>7,672.2</b>	-
Cash and Investments - Book value	8,278.8	7,861.0	8,477.9	13,416.2	12,174.1	-
Credit note - CLN <sup>2</sup>	(2,599.0)	(2,654.5)	(2,483.3)	(2,699.6)	(2,344.5)	-
4131 <sup>3</sup>	-	-	-	(2,421.4)	(2,157.3)	-
<b>Gross debt <sup>1</sup></b>	<b>14,177.4</b>	<b>12,830.4</b>	<b>14,465.1</b>	<b>17,790.1</b>	<b>18,454.6</b>	-
Gross debt - Book value	16,776.4	15,485.0	16,948.5	22,911.1	22,956.4	-
Credit note - CLN <sup>2</sup>	(2,599.0)	(2,654.5)	(2,483.3)	(2,699.6)	(2,344.5)	-
Credit note - CLN <sup>2</sup>	-	-	-	(2,421.4)	(2,157.3)	-
Borrowings <sup>1</sup>	8,231.6	7,677.1	7,848.1	11,621.6	10,965.7	-
Local Bonds	5,426.0	5,118.4	6,560.8	5,981.2	6,796.7	-
Finance lease payable	404.1	356.8	313.4	255.7	215.6	-
Confirming payable	575.9	269.5	157.9	-	3.2	-
Debt Swap MTM	(460.2)	(591.3)	(415.0)	(68.2)	473.3	-
<b>Net Debt</b>	<b>8,497.7</b>	<b>7,624.0</b>	<b>8,470.6</b>	<b>9,494.9</b>	<b>10,782.3</b>	-
<b>Short-term gross debt</b>	<b>2,298.5</b>	<b>1,640.1</b>	<b>1,229.0</b>	<b>1,229.3</b>	<b>1,130.1</b>	-
<b>Long-term gross debt <sup>1</sup></b>	<b>11,878.9</b>	<b>11,190.4</b>	<b>13,236.2</b>	<b>16,560.9</b>	<b>17,324.5</b>	-
Average Cost of Net Debt (p.a.)	6.2%	4.7%	4.6%	5.5%	6.7%	6.5%
Average Cost of Net Debt (Post Taxes) (p.a.)	4.1%	3.1%	3.1%	3.6%	4.4%	4.3%
Average Cost of Gross Debt (p.a.)	5.1%	3.8%	3.7%	4.1%	5.1%	5.4%
Average Cost of Gross Debt (Post Taxes) (p.a.)	3.4%	2.5%	2.4%	2.7%	3.4%	3.6%
Average term of gross debt (years)	3.1	3.1	3.1	5.5	5.0	-
Average term of net debt (years)	4.3	4.2	4.3	8.4	7.7	-

<sup>1</sup> Excludes R\$2,344.5 million from the internalizing structure of SIMPAR's bonds and R\$2,157.3 million from the internalizing structure of Movida's bond, which equally impacts cash and gross debt  
<sup>2</sup> The amount related to CLN refers to the investment with the financial institution hired to bring onshore the funds raised from the Senior Notes (Bonds) by issuing a debt mirror-image instrument of the bond in Brazil. For this reason, the CLN balance is fully deducted from gross debt in order to eliminate the effect of duplication caused by the debt mirror-image instrument.  
<sup>3</sup> The amount related to 4131 refers to the investment with the financial institution hired to bring onshore the funds raised from the Senior Notes (Bonds) by issuing a debt mirror-image instrument of the bond in Brazil. For this reason, the 4131 balance is fully deducted from gross debt to eliminate the duplication effect caused by the debt mirror-image instrument.

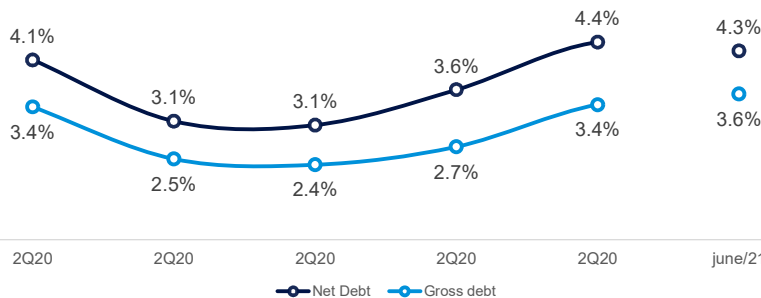
## Evolution of the Net Debt (R\$ million)



## Debt Breakdown by Rate Type



## Average cost of post-tax debt (p.a.)



<sup>1</sup> Includes debts protected by derivative financial instruments that ensure a maximum loss limit and that benefit with the CDI drop in a scenario where the Company contracts loans at a floating rate.

## Financial Profit & Loss

### SIMPAR - Consolidated

Financial Result (R\$ million)	2Q20	1Q21	2Q21	▲ YoY	▲ QoQ	6M20	6M21	▲ YoY	LTM
<b>Financial Revenues</b>	<b>257.4</b>	<b>225.1</b>	<b>10.1</b>	<b>-96.1%</b>	<b>-95.5%</b>	<b>459.9</b>	<b>235.3</b>	<b>-48.8%</b>	<b>454.8</b>
<b>Financial Expenses</b>	<b>(154.4)</b>	<b>(455.0)</b>	<b>(191.1)</b>	<b>+23.8%</b>	<b>-58.0%</b>	<b>(527.1)</b>	<b>(646.1)</b>	<b>+22.6%</b>	<b>(1,173.2)</b>
Debt Service Expenses	(134.0)	(409.2)	(171.1)	+27.7%	-58.2%	(454.5)	(580.3)	+27.7%	(1,084.5)
Other Financial Expenses	(20.4)	(45.8)	(20.1)	-1.5%	-56.1%	(72.5)	(65.8)	-9.2%	(88.6)
<b>Financial Result</b>	<b>103.0</b>	<b>(229.8)</b>	<b>(181.0)</b>	<b>-</b>	<b>-21.2%</b>	<b>(67.2)</b>	<b>(410.8)</b>	<b>-</b>	<b>(718.4)</b>

Financial Result (R\$ million)	2Q20	1Q21	2Q21	▲ A/A	▲ T/T
<b>Financial Revenues</b>	<b>103.0</b>	<b>(229.8)</b>	<b>(181.0)</b>	<b>-</b>	<b>-21.2%</b>
Early settlement bonds 2024 - provision for premium, fees, write-off and carry cost	-	(78.0)	-	-	-
Reset swap - corporate reorganization	277.5	-	-	-	-
<b>Financial Result excluding non-recurring</b>	<b>(174.5)</b>	<b>(151.8)</b>	<b>(181.0)</b>	<b>+3.7%</b>	<b>+19.2%</b>

**Net Financial Expenses** totaled R\$181.0 million in 2Q21, down 21.2% against R\$229.8 million in 1Q21. In the **quarterly comparison**, we highlight that:

- (i) Due to the liability management, there was a one-off short-term impact on financial expenses in 1Q21, totaling R\$78 million, arising from the carry cost more robust cash, from the write-off of deferred expenses, early settlement fees and a premium provision related to the Bond call due in 2024 already disbursed in July 2021.
- (ii) Excluding the non-recurring effects described above, the higher net financial expenses would have been 19.2%, mainly explained by the higher average net debt by 13% and the net debt's average cost in the period.

In the **annual comparison**, we emphasize that:

- (i) In 2Q20, financial income totaled R\$277.5 million was recorded from the early settlement of bond swaps due to the reorganization process and debt allocation between JSL and SIMPAR, which were replaced by new instruments under the same conditions as the previous ones. Excluding the non-recurring effect, the net financial expense would have been R\$174.5 million in 2Q20;
- (ii) Also, excluding the YoY 2Q21 carry cost, there was a 3.7% growth in net financial expenses, mainly due to the higher net debt.

## Leverage Indicators

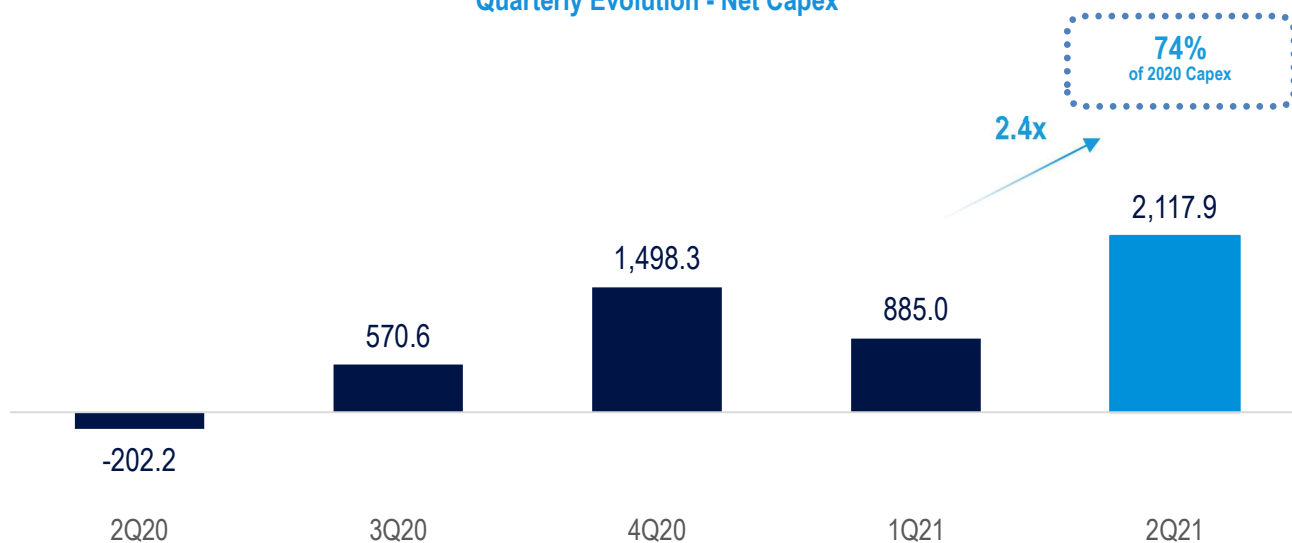
Leverage Indicators <sup>1</sup>	2Q20	3Q20	4Q20	1Q21	2Q21	Covenants	Event
<b>Net Debt / EBITDA-A</b>	<b>1.7x</b>	<b>1.5x</b>	<b>1.7x</b>	<b>1.9x</b>	<b>2.0x</b>	<b>Max 3.5x</b>	<b>Maintenance</b>
<b>Net Debt / EBITDA</b>	<b>3.9x</b>	<b>3.3x</b>	<b>3.5x</b>	<b>3.7x</b>	<b>3.3x</b>	<b>Max 4.0x</b>	<b>Incurrence</b>
<b>EBITDA-A / Net interest expenses</b>	<b>10.8x</b>	<b>12.8x</b>	<b>13.5x</b>	<b>11.6x</b>	<b>7.4x</b>	<b>Min 2,0x</b>	<b>Maintenance</b>

(1) To calculate the covenants, EBITDA does not consider the impairment

Leverage, measured by net debt over EBITDA<sup>1</sup>, fell from 3.7x to 3.3x QoQ. The drop was even larger compared to 2Q20 when leverage was 3.9x. The reduction is mainly due to the growth in margins and higher cash generation from the businesses, even with the higher Net Debt. The ratio of net debt/EBITDA-A<sup>1</sup> totaled 2.1x in 2Q21, compared to 1.7x in 2Q20 and 1.9x in 1Q21. The indicators above reflect the net debt calculation methodology in the bond issuance covenants.

## INVESTMENTS

Quarterly Evolution - Net Capex

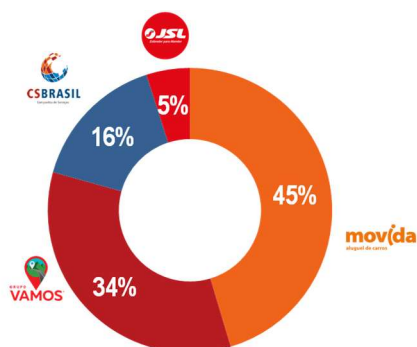


Annual Evolution - Net Capex

Capex up to June 2021 is already higher than the Capex of the last 4 years



Net Capex Ratio 6M21



Net Capex in 2Q21 totaled R\$2.1 billion, up by 2.4x compared to 1Q21 Net Capex, which was R\$885 million, mainly directed to the purchase of light vehicles, trucks and trailers.

In 2021, Net Capex reached R\$3.0 billion, surpassing all investments made in 2020, in line with our focus on accelerating the use of capital in new contracts that offer consistent returns. Investments were divided between: Movida (45%), Vamos (34%), CS Brasil (16%) and JSL (4%).

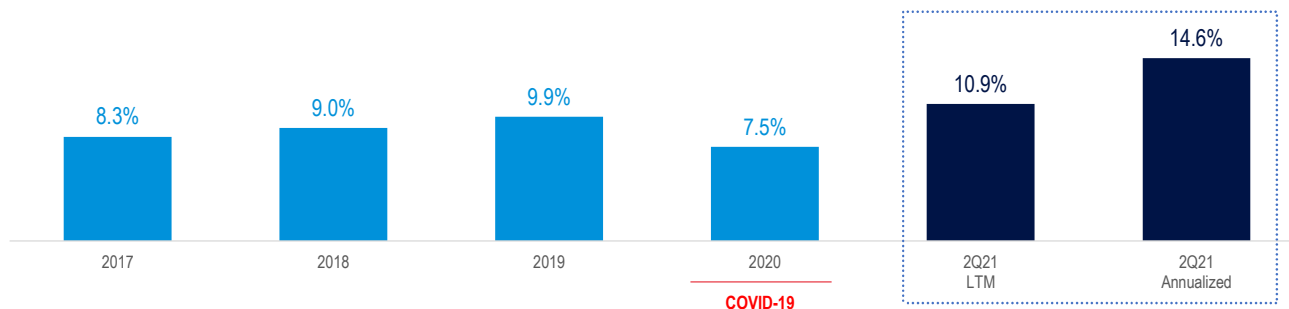
## FREE CASH FLOW

Cash Flow (R\$ million)	2Q20 LTM	2Q21 LTM	Var. 2Q21 LTM x 2Q20 LTM (R\$)	Var. 2Q21 LTM x 2Q20 LTM (%)
<b>EBITDA</b>	<b>1,909.5</b>	<b>3,054.2</b>	<b>1,144.7</b>	<b>60%</b>
Change in Working Capital	(1,273.3)	1,428.7	2,702.0	-212.2%
Cost of sale of assets used in lease and services rendered	2,692.5	2,066.1	(626.3)	-23.3%
Renewal Capex	(2,230.9)	(2,658.1)	(427.1)	19.1%
<b>Cash Flow from Operations</b>	<b>1,097.7</b>	<b>3,891.0</b>	<b>2,793.3</b>	<b>254%</b>
(-) Taxes	(231.5)	(371.1)	(139.6)	60.3%
(-) Other Capex	(80.3)	(114.9)	(34.6)	43.2%
<b>Cash Flow Before Expansion</b>	<b>786.0</b>	<b>3,405.0</b>	<b>2,619.0</b>	<b>333%</b>
(-) Expansion Capex	(2,382.6)	(4,768.5)	(2,385.9)	100.1%
(-) Companies Acquisitions	(188.1)	(423.2)	(235.0)	-
<b>Free Cash flow Generated (Consumed) after Growth and before Interest</b>	<b>(1,784.7)</b>	<b>(1,786.7)</b>	<b>(2.0)</b>	<b>0%</b>

Free cash generated before SIMPAR's growth in 2Q21 LTM was around R\$3.9 billion, up by 254% YoY, due to the higher cash generated by operating activities and the significant change in the line of suppliers, which in turn is due to the volume normalization of vehicles purchased after a lower volume of cars acquired during the pandemic's restrictions in the 2Q20. Investment for fleet growth totaled R\$4.8 billion, mainly focused on Movida, Vamos and CS Brasil. Free cash consumed after growth and before interest totaled R\$1.8 billion in 2Q21 LTM, in line with 2Q20 LTM.

## RETURN

### Consolidated ROIC Evolution

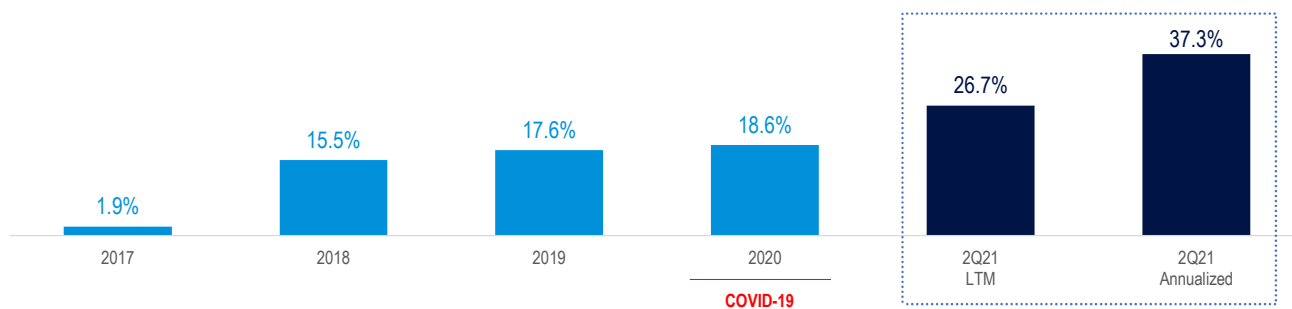


ROIC 2Q21 LTM (R\$ million)	SIMPAR <sup>1</sup>	JSL	Vamos	CS Brasil	Original Concessionárias	BBC	Movida
<b>EBIT 2Q21 LTM</b>	<b>2,031.4</b>	<b>453.8</b>	<b>510.1</b>	<b>217.6</b>	<b>43.0</b>	<b>15.5</b>	<b>872.1</b>
Taxes	(605.5)	(99.8)	(159.9)	(73.5)	(14.3)	(6.2)	(259.4)
<b>NOPLAT</b>	<b>1,425.8</b>	<b>354.0</b>	<b>350.2</b>	<b>144.1</b>	<b>28.7</b>	<b>9.3</b>	<b>612.7</b>
<b>Average Net Debt <sup>2</sup></b>	<b>9,640.0</b>	<b>1,960.3</b>	<b>1,872.8</b>	<b>949.8</b>	<b>(75.1)</b>	<b>(42.2)</b>	<b>3,009.5</b>
<b>Average Equity <sup>2</sup></b>	<b>3,411.9</b>	<b>681.4</b>	<b>1,053.1</b>	<b>578.9</b>	<b>183.8</b>	<b>100.1</b>	<b>2,369.1</b>
<b>Average Invested Capital <sup>2</sup></b>	<b>13,051.9</b>	<b>2,641.7</b>	<b>2,925.9</b>	<b>1,528.7</b>	<b>108.7</b>	<b>57.9</b>	<b>5,378.6</b>
<b>ROIC 2Q21 LTM</b>	<b>10.9%</b>	<b>13.4%</b>	<b>12.0%</b>	<b>9.4%</b>	<b>26.4%</b>	<b>16.1%</b>	<b>11.4%</b>

<sup>1</sup> Considers elimination between companies and Holding debt

<sup>2</sup> Considers the average between the current period and June 2020

## Evolution - Consolidated ROE



ROE 2Q21 LTM (R\$ million)	SIMPAR Consolidated	SIMPAR Consolidated (Controlling Shareholder Participation in Companies)
Net Income	910.0	598.4
Average Equity <sup>1</sup>	3,411.9	1,647.5
<b>ROE 2Q21 LTM</b>	<b>26.7%</b>	<b>36.3%</b>

<sup>1</sup> Considers the average between the current period and June 2021



## CAPITAL MARKET

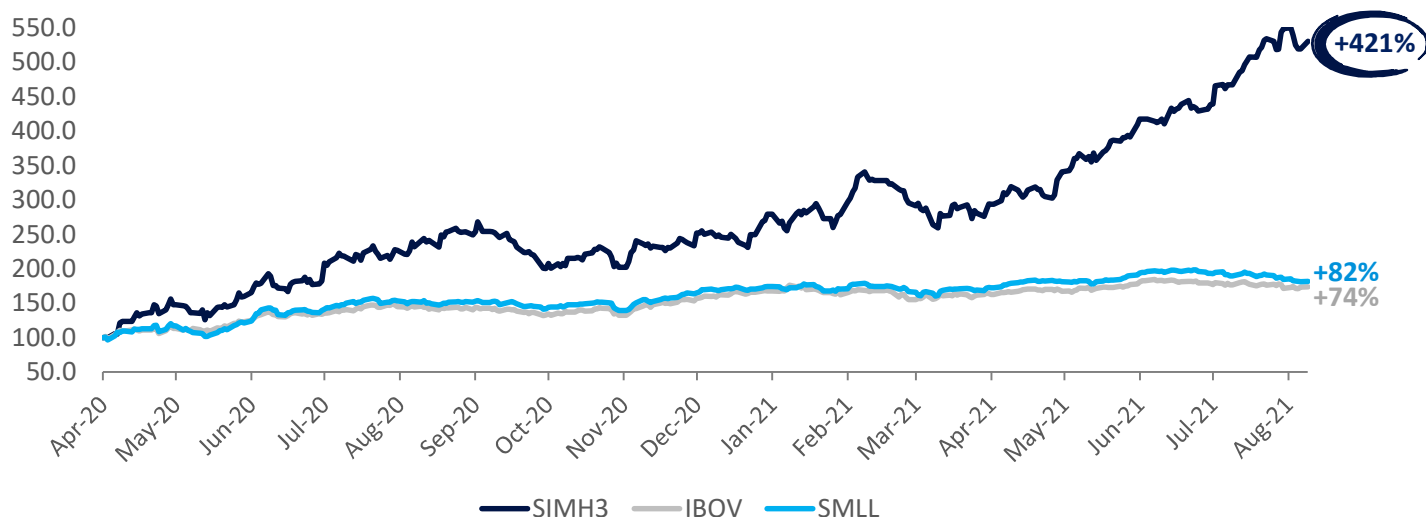
### Stock Performance

On August 10, 2021, SIMH3 shares were quoted at R\$16.55, an appreciation of 421% when compared to April 1, 2020. On August 10, 2021, the Company had a total of 826,081,544 shares, with 24,344,404 held in treasury.

SIMPAR is listed on B3's Novo Mercado, and its shares are included in:

-  S&P/B3 Brazil ESG
-  S&P Brazil BMI
-  IGEX (Special Corporate Governance Stock Index)
-  IGC-NM (Corporate Governance Index - Novo Mercado)
-  ITAG (Special Tag-Along Stock Index)
-  IBRA (Brazil Broad-Based Index)
-  IGCT (Corporate Governance Trade Index)
-  SMLL (Small Caps Index)
-  MSCI Brazil Small Cap Index,
-  MSCI Emerging Markets Small Cap Index.
-  FTSE Global Equity Index Series Latin America

Performance Comparison SIMH3, IBOV and SMLL11 (from April 1, 2020, to August 10, 2021 - Base 100)



**Simpar S.A.**  
**Statements of financial position**  
**As at June 30, 2021 and December 31, 2020**  
**In thousands of Brazilian Reais**

Assets	Note	Parent company		Consolidated	
		06/30/2021	12/31/2020	06/30/2021	12/31/2020
<b>Current</b>					
Cash and cash equivalents	5	299,791	273,844	3,301,653	409,601
Marketable securities and financial investments	6	611,828	866,692	8,800,845	7,918,780
Derivative financial instruments	4,3 (b)(ii)	-	66,213	116	80,380
Trade receivables	7	-	-	2,430,890	1,934,446
Inventories	8	-	-	378,575	213,017
Fixed assets available for sale	9	-	-	508,655	320,879
Taxes recoverable	10	93	67	114,452	160,490
Income tax and social contribution recoverable	24,3	33,675	18,519	268,861	298,451
Prepaid expenses		877	610	145,481	58,314
Dividends receivable	25,1	64,055	47,290	-	-
Related parties	25,1	-	62,365	-	-
Advances to third parties		128	71	52,810	43,689
Other credits		53,980	28,576	64,202	57,825
		<b>1,064,427</b>	<b>1,364,247</b>	<b>16,066,540</b>	<b>11,495,872</b>
<b>Noncurrent</b>					
<b>Long-term assets</b>					
Marketable securities and financial investments	6	59,980	108,273	71,557	149,483
Derivative financial instruments	4,3 (b)(ii)	-	150,918	164,022	334,642
Trade receivables	7	-	-	120,744	104,684
Taxes recoverable	10	-	-	340,423	151,909
Income tax and social contribution recoverable	24,3	-	-	17,231	66,664
Judicial deposits	23	-	-	76,181	75,532
Deferred income tax and social contribution	24,1	36,539	-	256,819	161,215
Related parties	25,1	28,596	45,189	-	-
Indemnification assets due to business combination		-	-	298,777	103,783
Other credits		15,230	14,691	91,281	82,984
		<b>140,345</b>	<b>319,071</b>	<b>1,437,035</b>	<b>1,230,896</b>
Investments	11,1	4,563,089	3,403,225	22,141	16,584
Property and equipment	12	65,806	70,416	15,023,583	11,747,476
Intangible assets	13	1,205	902	1,223,829	1,071,420
		<b>4,770,445</b>	<b>3,793,614</b>	<b>17,706,588</b>	<b>14,066,376</b>
<b>Total assets</b>		<b>5,834,872</b>	<b>5,157,861</b>	<b>33,773,128</b>	<b>25,562,248</b>

**Simpar S.A.**  
**Statements of financial position**  
**As at June 30, 2021 and December 31, 2020**  
**In thousands of Brazilian Reais**

Liabilities and equity	Note	Parent company		Consolidated	
		06/30/2021	12/31/2020	06/30/2021	12/31/2020
<b>Current</b>					
Trade payables	14	726	642	2,487,283	2,135,298
Floor plan	15	-	-	109,878	71,844
Supplier financing - car makers	16	-	-	3,243	157,923
Loans and borrowings	17	56,370	76,879	603,924	1,284,761
Debentures	18	167,296	51,277	535,767	592,595
Leases payable	19	-	-	76,769	131,092
Right-of-use leases	20	-	-	135,258	101,600
Assignment of receivables	21	-	-	6,043	6,043
Social and labor liabilities	22	12,983	7,516	395,072	270,006
Income tax and social contribution payable	24,3	-	8,586	49,699	18,679
Tax liabilities		5,830	-	139,893	103,291
Dividends payable	25, 1	3,614	72,622	42,455	97,856
Advances from customers		-	-	163,792	177,170
Related parties	25,1	-	-	453	550
Other payables		9,292	7,978	519,721	376,150
		<b>256,111</b>	<b>225,500</b>	<b>5,269,250</b>	<b>5,524,858</b>
<b>Noncurrent</b>					
Loans and borrowings	17	2,289,954	2,408,670	14,863,598	9,046,647
Debentures	18	407,187	546,724	6,260,906	5,968,161
Leases payable	19	-	-	138,863	182,314
Right-of-use leases	20	-	-	571,303	390,965
Assignment of receivables	21	-	-	3,021	6,043
Derivative financial instruments	4,3, (b)(ii)	224,064	-	637,446	-
Tax liabilities		-	-	28,275	15,992
Provision for judicial and administrative litigation	23	-	-	378,598	181,865
Deferred income tax and social contribution	24,1	-	61,909	761,225	621,467
Related parties	25,1	528	528	528	528
Other payables		29,703	21,932	417,097	399,558
		<b>2,951,436</b>	<b>3,039,763</b>	<b>24,060,860</b>	<b>16,813,540</b>
<b>Total liabilities</b>		<b>3,207,547</b>	<b>3,265,263</b>	<b>29,330,110</b>	<b>22,338,398</b>
<b>Equity</b>					
Share capital	26,1	721,061	713,975	721,061	713,975
Capital reserves	26,2	1,408,261	575,114	1,408,261	575,114
Treasury shares	26,3	(282,509)	(10,503)	(282,509)	(10,503)
Earnings reserves	26,4	262,336	262,336	262,336	262,336
Profit for the period		361,490	-	361,490	-
Other comprehensive income		(197,213)	2,103	(197,213)	2,103
Equity valuation adjustments		467,579	470,044	467,579	470,044
Other equity adjustments related to subsidiaries		(113,680)	(120,471)	(113,680)	(120,471)
<b>Equity attributable to the owners of the Company</b>		<b>2,627,325</b>	<b>1,892,598</b>	<b>2,627,325</b>	<b>1,892,598</b>
Non-controlling interests	26,5	-	-	1,815,693	1,331,252
<b>Total equity</b>		<b>2,627,325</b>	<b>1,892,598</b>	<b>4,443,018</b>	<b>3,223,850</b>
<b>Total liabilities and equity</b>		<b>5,834,872</b>	<b>5,157,861</b>	<b>33,773,128</b>	<b>25,562,248</b>

**Simpar S.A.**  
**Statements of profit or loss**  
**For the periods ended June 30, 2021 and 2020**  
**In thousands of Brazilian Reais, except for earnings per share**

	Note	Parent company				Consolidated			
		04/01/2021 to 06/30/2021	04/01/2020 to 06/30/2020	01/01/2021 to 06/30/2021	01/01/2020 to 06/30/2020	04/01/2021 to 06/30/2021	04/01/2020 to 06/30/2020	01/01/2021 to 06/30/2021	01/01/2020 to 06/30/2020
<b>Net revenue from sale, lease, rendering services and sale of decommissioned assets</b>	<b>28</b>	-	-	-	-	<b>3,149,066</b>	<b>2,180,210</b>	<b>5,769,172</b>	<b>4,517,244</b>
Cost of sales, leases and rendering services	29	-	-	-	-	(1,652,827)	(1,028,109)	(3,134,194)	(2,457,580)
Cost of sales of decommissioned assets	29	-	-	-	-	(519,478)	(775,583)	(830,535)	(1,382,508)
<b>Total cost of sales, leases, rendering services and sale of decommissioned assets</b>		-	-	-	-	<b>(2,172,305)</b>	<b>(1,803,692)</b>	<b>(3,964,729)</b>	<b>(3,840,088)</b>
<b>Gross profit</b>		-	-	-	-	<b>976,761</b>	<b>376,518</b>	<b>1,804,443</b>	<b>677,156</b>
Selling expenses	29	-	-	-	-	(116,334)	(67,723)	(204,179)	(153,184)
Administrative expenses	29	(10,218)	(2,173)	(19,927)	(3,457)	(202,877)	(112,150)	(398,157)	(244,715)
Provision for expected credit losses ("impairment") of trade receivables	29	-	-	-	-	(17,023)	(12,421)	(30,851)	(75,338)
Other operating income (expenses), net	29	(3)	-	(3)	(3,368)	81,140	3,437	66,614	7,186
Equity results from subsidiaries	11	302,100	38,127	435,650	66,364	1,909	(498)	2,360	(698)
<b>Profit before finance income and costs</b>		<b>291,879</b>	<b>35,954</b>	<b>415,720</b>	<b>59,539</b>	<b>723,576</b>	<b>187,163</b>	<b>1,240,230</b>	<b>210,407</b>
Finance income	30	5,550	501	8,089	939	10,131	312,618	235,280	515,564
Finance costs	30	(57,867)	(1,345)	(107,714)	(2,620)	(191,112)	(210,446)	(646,070)	(584,412)
<b>Profit before income tax and social contribution from continuing operations</b>		<b>239,562</b>	<b>35,110</b>	<b>316,095</b>	<b>57,858</b>	<b>542,595</b>	<b>289,335</b>	<b>829,440</b>	<b>141,559</b>
Income tax and social contribution – current	24,2	5,456	-	49,625	-	(62,759)	(144,965)	(47,399)	(101,366)
Income tax and social contribution – deferred	24,2	22,229	-	(4,230)	-	(88,003)	-	(219,041)	-
<b>Total income tax and social contribution</b>		<b>27,685</b>	-	<b>45,395</b>	-	<b>(150,762)</b>	<b>(144,965)</b>	<b>(266,440)</b>	<b>(101,366)</b>
<b>Profit for the period from continuing operations</b>		<b>267,247</b>	<b>35,110</b>	<b>361,490</b>	<b>57,858</b>	<b>391,833</b>	<b>144,370</b>	<b>563,000</b>	<b>40,193</b>
<b>Discontinued operations</b>									
Profit (loss) after taxes from discontinued operations		-	9,450	-	(19,787)	-	19,637	-	1,811
<b>Profit (loss) from discontinued operations</b>		-	<b>9,450</b>	-	<b>(19,787)</b>	-	<b>19,637</b>	-	<b>1,811</b>
<b>Profit for the period</b>		<b>267,247</b>	<b>44,560</b>	<b>361,490</b>	<b>38,071</b>	<b>391,833</b>	<b>164,007</b>	<b>563,000</b>	<b>42,004</b>
<b>Attributable to:</b>									
Owners of the Company				361,490	38,071	267,247	44,560	361,490	38,071
Non-controlling interests				-	-	124,586	119,447	201,510	3,933
(=) Basic earnings per share (in R\$)	31,1			-	-	0.3325	0.3062	0.4490	0.0895
(=) Diluted earnings per share (in R\$)	31,2			-	-	0.3333	0.3062	0.4497	0.0895
(=) Basic earnings per share from continuing operations (in R\$)	31,1			-	-	0.3325	0.3528	0.4490	0.136
(=) Diluted earnings per share from continuing operations (in R\$)	31,2			-	-	0.4497	0.3528	0.4497	0.136

**Simpar S.A.**  
**Statements of comprehensive income**  
**For the periods ended June 30, 2021 and 2020**  
**In thousands of Brazilian Reais**

	Parent company				Consolidated			
	04/01/2021 to 06/30/2021	04/01/2020 to 06/30/2020	01/01/2021 to 06/30/2021	01/01/2020 to 06/30/2020	04/01/2021 to 06/30/2021	04/01/2020 to 06/30/2020	01/01/2021 to 06/30/2021	01/01/2020 to 06/30/2020
<b>Profit for the period</b>	<b>267,247</b>	<b>44,560</b>	<b>361,490</b>	<b>38,071</b>	<b>391,833</b>	<b>164,007</b>	<b>563,000</b>	<b>42,004</b>
<b>Items that are or may be subsequently reclassified to profit or loss:</b>								
Gains (losses) on cash flow hedge	87,471	-	(301,994)	-	206,204	-	(344,378)	-
Gains (losses) on cash flow hedge in subsidiaries	70,989	-	(27,631)	-	-	(6,745)	-	97,584
Income tax and social contribution on cash flow hedge	(53,876)	-	112,073	-	(70,109)	100,091	117,089	62,783
Unrealized (losses) gains on marketable securities measured at fair value through other comprehensive income in subsidiaries	(774)	-	(19,987)	-	(774)	-	(19,987)	-
Losses on cash flow hedge in subsidiaries reclassified to profit or loss	-	-	-	-	-	51,381	-	(6,275)
	-	-	-	-	-	(281,440)	-	(281,440)
<b>Total comprehensive income for the period</b>	<b>103,810</b>	<b>-</b>	<b>(237,539)</b>	<b>-</b>	<b>135,321</b>	<b>(136,713)</b>	<b>(247,276)</b>	<b>(127,348)</b>
<b>Operations</b>								
Continuing	371,057	35,110	123,951	57,858	527,154	27,294	315,724	(87,155)
Discontinued	-	9,450	-	(19,787)	-	-	-	1,811
	<b>371,057</b>	<b>44,560</b>	<b>123,951</b>	<b>38,071</b>	<b>527,154</b>	<b>27,294</b>	<b>315,724</b>	<b>(85,344)</b>
<b>Attributable to:</b>								
Owners of the Company	<b>371,057</b>	<b>44,560</b>	<b>123,951</b>	<b>38,071</b>	<b>527,154</b>	<b>27,294</b>	<b>315,724</b>	<b>(85,344)</b>
Non-controlling interests	371,057	44,560	123,951	38,071	371,057	7,416	123,951	(77,353)

**Simpar S.A.**  
**Statements of changes in equity**  
**For the periods ended June 30, 2021 and 2020**  
**In thousands of Brazilian Reals**

	Capital reserves			Earnings reserves				Other comprehensive income	Equity valuation adjustments	Other equity adjustments related to subsidiaries	Total equity of owners of the Company	Non-controlling interests	Total equity	
	Share capital	Share-based payment transactions	Special reserve	Treasury shares	Retention of earnings	Investment reserve	Legal reserve	Retained earnings						Hedge reserve
<b>At December 31, 2019</b>	<b>163,601</b>	-	-	-	<b>152,486</b>	<b>77,303</b>	<b>25,471</b>	-	-	<b>496,613</b>	<b>915,474</b>	<b>1,634,510</b>	<b>2,549,984</b>	
Profit (loss) for the period	-	-	-	-	-	-	38,071	-	-	-	38,071	3,933	42,004	
Other comprehensive income for the period, net of taxes	-	-	-	-	-	-	-	-	-	(69,383)	(69,383)	(57,965)	(127,348)	
<b>Total comprehensive income for the period, net of taxes</b>	-	-	-	-	-	-	<b>38,071</b>	-	-	<b>(69,383)</b>	<b>(31,312)</b>	<b>(54,032)</b>	<b>(85,344)</b>	
Capital increase	145,000	-	-	-	(145,000)	-	-	-	-	6,275	6,275	5,115	11,390	
Gains (losses) on equity interests in indirect subsidiaries, net of taxes	-	-	-	-	-	-	-	-	-	49,615	49,615	40,446	90,061	
Share-based payment	-	-	-	-	-	-	-	-	-	(673)	(673)	(2,365)	(3,038)	
Repurchase of shares	-	-	-	-	-	-	-	-	-	(21,655)	(21,655)	(18,894)	(40,549)	
Recognition of reserve	-	-	-	-	38,071	-	-	(38,071)	-	-	-	-	-	
Gain on change in equity interest	-	-	-	-	-	-	-	-	-	-	-	3,368	3,368	
Other movements	-	-	-	-	-	-	-	-	-	3,007	3,007	-	3,007	
<b>At June 30, 2020</b>	<b>308,601</b>	-	-	-	<b>45,557</b>	<b>77,303</b>	<b>25,471</b>	-	-	<b>463,799</b>	<b>920,731</b>	<b>1,608,148</b>	<b>2,528,879</b>	
<b>At December 31, 2020</b>	<b>713,975</b>	<b>20,688</b>	<b>554,426</b>	<b>(10,503)</b>	-	<b>223,064</b>	<b>39,272</b>	-	<b>2,103</b>	<b>470,044</b>	<b>(120,471)</b>	<b>1,892,598</b>	<b>1,331,252</b>	<b>3,223,850</b>
Profit (loss) for the period	-	-	-	-	-	-	361,490	-	-	-	-	361,490	201,510	563,000
Other comprehensive income for the period, net of taxes	-	-	-	-	-	-	-	(199,316)	-	(38,223)	(237,539)	(9,737)	(247,276)	
<b>Total comprehensive income for the period, net of taxes</b>	-	-	-	-	-	-	<b>361,490</b>	<b>(199,316)</b>	-	<b>(38,223)</b>	<b>123,951</b>	<b>191,773</b>	<b>315,724</b>	
Capital contribution (note 26.1)	7,086	-	-	-	-	-	-	-	-	-	7,086	-	7,086	
Write-off of non-controlling interests due to acquisition	-	-	-	-	-	-	-	-	-	-	-	(3,610)	(3,610)	
Share-based payment (note 26.2 (a))	-	455	-	-	-	-	-	-	-	276	731	151	882	
Repurchase of shares (note 26.3)	-	-	-	(282,149)	-	-	-	-	-	(2,133)	(284,282)	(1,728)	(286,010)	
Cancellation of treasury shares (note 26.3)	-	-	(10,143)	10,143	-	-	-	-	-	-	-	-	-	
Offer of shares from subsidiary (note 1.1(a))	-	-	842,835	-	-	-	-	-	-	-	842,835	301,972	1,144,807	
Dividends and interest on capital (note 26.4 (a))	-	-	-	-	-	-	-	-	-	-	-	(25,890)	(25,890)	
Non-controlling interests due to business combination	-	-	-	-	-	-	-	-	-	-	-	3,120	3,120	
Acquisition of Fadel with shares of the subsidiary JSL (note 1.2 (b))	-	-	-	-	-	-	-	-	-	46,048	46,048	16,146	62,194	
Gains on change in equity interests in subsidiaries	-	-	-	-	-	-	-	-	(2,465)	-	(2,465)	2,465	-	
Other changes in the period	-	-	-	-	-	-	-	-	-	823	823	42	865	
<b>At June 30, 2021</b>	<b>721,061</b>	<b>21,143</b>	<b>1,387,118</b>	<b>(282,509)</b>	-	<b>223,064</b>	<b>39,272</b>	<b>361,490</b>	<b>(197,213)</b>	<b>467,579</b>	<b>(113,680)</b>	<b>2,627,325</b>	<b>1,815,693</b>	<b>4,443,018</b>

**Simpar S.A.**  
**Statements of cash flows - indirect method**  
**For the periods ended June 30, 2021 and 2020**  
**In thousands of Brazilian Reais**

	Note	Parent company		Consolidated	
		06/30/2021	06/30/2020	06/30/2021	06/30/2020
<b>Cash flows from operating activities</b>					
Profit before income tax and social contribution from continuing operations		316,095	57,858	829,440	141,559
Profit before income tax and social contribution from discontinued operations		-	(17,787)	-	3,811
<b>Adjustments to:</b>					
Equity results from subsidiaries related to continuing operations	11,1	(435,650)	(66,364)	(2,360)	698
Equity results from subsidiaries related to discontinued operations		-	17,787	-	(3,811)
Depreciation and amortization	29	4,930	203	458,483	547,795
Provision for impairment of non-financial assets		-	-	-	195,394
Cost of sales of decommissioned assets		-	-	830,535	1,382,508
Provision for losses, write-off of other assets and extemporaneous tax credits		-	-	35,440	(45,223)
Share-based payment	26,2,(a)	455	-	882	(3,038)
Gains on fair value of derivative financial instruments	30	140,141	-	382,254	(772,285)
Foreign exchange variation on loans and borrowings		(110,554)	-	(811,977)	1,631,868
Interest and monetary variations on loans and borrowings, leases, debentures and supplier financing – car makers	30	76,738	1,604	715,760	527,608
Loss on decrease in equity interest		-	3,368	-	3,368
		<b>(7,845)</b>	<b>(3,331)</b>	<b>2,438,457</b>	<b>3,610,252</b>
Trade receivables		-	-	(376,094)	70,832
Inventories		-	-	(75,056)	35,776
Trade payables and floor plan		84	1	23,519	564
Labor and tax liabilities, and taxes recoverable		11,271	(1,624)	126,554	208,331
Other current and noncurrent assets and liabilities		54,023	2,646	(67,455)	(35,470)
		<b>65,378</b>	<b>1,023</b>	<b>(368,532)</b>	<b>280,033</b>
Income tax and social contribution paid and withheld		(77,220)	(623)	(43,601)	(296,753)
Interest paid on loans and borrowings, leases, debentures and supplier financing - car makers		(103,927)	(1,642)	(716,295)	(650,579)
Acquisition of operational property and equipment for leasing	32	-	-	(3,980,548)	(2,036,648)
Investments in marketable securities and financial investments		303,157	-	(785,724)	(2,388,430)
		<b>179,543</b>	<b>(4,573)</b>	<b>(3,456,243)</b>	<b>(1,482,125)</b>
<b>Net cash used in operating activities</b>					
<b>Cash flows from investing activities</b>					
Capital contribution in subsidiaries	11,1	(212,357)	-	(3,158)	-
Acquisition of property and equipment and intangible assets	32	(623)	-	(119,020)	(80,954)
Dividends and interest on capital received		29,698	24,740	-	-
Acquisitions of companies, net of cash in the consolidated		-	-	(68,310)	-
		<b>(183,282)</b>	<b>24,740</b>	<b>(190,488)</b>	<b>(80,954)</b>
<b>Net cash generated by (used in) investing activities</b>					
<b>Cash flows from financing activities</b>					
Primary and secondary offering of shares of subsidiary	1,1 (a)	399,697	-	1,229,916	-
Repurchase of treasury shares	26,3	(282,149)	-	(286,010)	(40,549)
Capital increase	26,1	7,086	-	7,086	11,390
Payment for the acquisition of companies		-	-	(159,194)	(1,959)
Payment for assignment of receivables		-	-	(3,022)	(3,021)
New loans, borrowings and debentures		-	-	11,094,812	4,674,061
Payment of loans and borrowings, leases, debentures and supplier financing - car makers		(25,000)	(30,000)	(5,310,505)	(3,750,586)
Derivative financial instruments received		(940)	-	49,206	795,101
Dividends paid		(69,008)	(293)	(83,506)	(33,994)
Related parties, net		-	18,825	-	43,454
		<b>29,686</b>	<b>(11,468)</b>	<b>6,538,783</b>	<b>1,693,897</b>
<b>Net increase (decrease) in cash and cash equivalents</b>					
		<b>25,947</b>	<b>8,699</b>	<b>2,892,052</b>	<b>130,818</b>
<b>Cash and cash equivalents</b>					
At the beginning of the period		273,844	616	409,601	592,431
At the end of the period		299,791	9,315	3,301,653	723,249
<b>Net increase (decrease) in cash and cash equivalents</b>					
		<b>25,947</b>	<b>8,699</b>	<b>2,892,052</b>	<b>130,818</b>
<b>Balance variation, without affecting cash</b>					
Raising of leases payable and Finame for the acquisition of property and equipment	32	-	-	(4,267)	(710,539)
Balance variation of suppliers and car makers payable and reverse factoring	32	-	-	(284,675)	729,679
Additions to right-of-use leases	32	-	-	(239,775)	(172,298)

**Simpar S.A.**  
**Statements of value added**  
**For the periods ended June 30, 2021 and 2020**  
**In thousands of Brazilian Reais**

	Note	Parent company		Consolidated	
		06/30/2021	06/30/2020	06/30/2021	06/30/2020
Sales, lease, rendering services and sale of decommissioned assets	28	-	-	6,461,728	5,007,956
Provision for expected credit losses ("impairment") of trade receivables	29	-	-	(30,851)	(75,338)
Other operating income		-	-	134,746	49,845
		-	-	<b>6,565,623</b>	<b>4,982,463</b>
<b>Inputs acquired from third parties</b>					
Cost of sales and rendering services		-	-	(3,074,527)	(2,768,897)
Materials, electric power, services provided by third parties and others		36,241	(1,237)	(255,329)	(183,842)
		-	-	-	(195,394)
<b>Gross value added</b>		<b>36,241</b>	<b>(1,237)</b>	<b>(3,329,856)</b>	<b>(3,148,133)</b>
<b>Retentions</b>		<b>36,241</b>	<b>(1,237)</b>	<b>3,235,767</b>	<b>1,834,330</b>
Depreciation and amortization					
<b>Net value added produced by the Group</b>	29	<b>(4,930)</b>	<b>(202)</b>	<b>(458,483)</b>	<b>(547,794)</b>
<b>Value added received through transfer</b>		<b>31,311</b>	<b>(1,439)</b>	<b>2,777,284</b>	<b>1,286,536</b>
Equity results from subsidiaries related to continuing operations					
Equity results from subsidiaries related to discontinued operations	11,1	435,650	66,364	2,360	(698)
Finance income		-	(17,787)	-	3,811
Loss on decrease in equity interest	30	8,089	939	235,280	515,564
Amortization of assets and liabilities - PPA Ciclus		-	(3,368)	-	(3,368)
		-	(2,000)	-	(2,000)
<b>Total value added to distribute</b>		<b>443,739</b>	<b>44,148</b>	<b>237,640</b>	<b>513,309</b>
<b>Value added distributed</b>		<b>475,050</b>	<b>42,709</b>	<b>3,014,924</b>	<b>1,799,845</b>
Personnel and payroll charges					
Federal taxes	29	35,039	1,931	988,144	711,760
State taxes		(31,408)	44	439,328	223,640
Municipal taxes		780	-	300,877	180,349
Interest and bank fees		107	24	54,458	39,024
Leases	30	107,714	2,620	646,070	584,412
Retained earnings for the period	29	1,328	19	23,047	18,656
		<b>361,490</b>	<b>38,071</b>	<b>563,000</b>	<b>42,004</b>



## **Simpar S.A.**

### **Notes to the individual and consolidated quarterly information for the period ended June 30, 2021**

**In thousands of Brazilian Reals, unless otherwise stated**

---

#### **1. Reporting entity**

Simpar S.A. ("Company") is a publicly-traded corporation, with its headquarters at Dr. Renato Paes de Barros, 1.017, 10º andar, conjunto 101, Itaim Bibi, São Paulo-SP, and has its shares traded on B3 S.A. - Brasil, Bolsa, Balcão ("B3") under the ticker SIMH3, and controlled by JSP Holding.

The Company and its subsidiaries (collectively referred to as "Simpar") operate in six main segments:

(i) JSL: Road transportation of cargo, dedicated road freight logistics, commodities logistics, internal logistics, urban distribution, storage and charter;

(ii) Movida: Lease of light vehicles in the retail through the 'Movida' brand stores, light vehicles fleet management to the private sector. As a consequence and aiming at the continuity of the leasing activities, Movida constantly renews its fleet, replacing used vehicles with new vehicles;

(iii) Vamos: Rental and fleet management of trucks, machinery and equipment, sale of new and used trucks, machinery and equipment, parts, accessories and providing mechanical services, bodywork and painting services. At the end of the contracts, vehicles and machines returned by customers are decommissioned and sold;

(iv) CS Brasil: Management and outsourcing of fleets of light and heavy vehicle to the public sector, municipal passenger transport and urban cleaning. At the end of the contracts, vehicles and machines returned by customers are decommissioned and sold;

(v) Original Concessionárias: sale of new and used light vehicles, parts, machinery and accessories, providing mechanical services, bodywork and painting services, and brokerage services for automotive insurance sales;

(vi) BBC: lease transactions for the purchase of vehicles and equipment defined by Law 6,099/74 and card issuance and management.

The Simpar Group also has entities located abroad used as a vehicle for raising funds for financial resources for the issuance of Senior Notes (Bonds), other legal entities with non-relevant operations not allocated in any of the segments. These activities are allocated in note 3, Segment information, as Holding and other activities.

## **Simpar S.A.**

### **Notes to the individual and consolidated quarterly information for the period ended June 30, 2021**

In thousands of Brazilian Reais, unless otherwise stated

---

#### **1.1 Main events in the six-month period ended June 30, 2021**

##### **a) Restricted public offering of shares of subsidiary Vamos**

On January 27, 2021, the subsidiary Vamos concluded a public offering of its common shares, with restricted placement efforts, pursuant to CVM Instruction 476 ("Restricted Offer").

The offering consisted of the primary public distribution of 34,215,328 new shares issued by Vamos subscribed and paid-up for R\$ 26.00, traded on B3 under the ticker VAMO3. A secondary offering of 11,405,109 shares plus an additional tranche of 4,562,043 additional shares of Simpar was also carried out for R\$ 26.00 (twenty-six reais).

The primary offering capitalized R\$ 830,219 net of the offering costs and related income tax and social contribution of R\$ 20,189, deducted directly from the Share capital account. As a result, the Company recorded an equity gain calculated between the capitalization amount and the cost of its residual interest already diluted on the offering, recorded in a special capital reserve account in the amount of R\$ 649,476.

The secondary offering resulted in the receipt of cash of R\$ 399,695 net of the offering costs and related income tax and social contribution of R\$ 103,103. This also resulted in an equity gain calculated between the proceeds from the sale of shares and the cost of the residual interest already diluted on the offering, recorded in a special capital reserve account in the amount of R\$ 193,359, net of income tax and social contribution.

The Restricted Offering resulted, therefore, in a funding of R\$ 1,229,916 and an equity gain of R\$ 842,835.

##### **b) Issuance of sustainability linked bond - Simpar Europe**

On January 14, 2021, the subsidiary Simpar Europe issued debt securities in the international market, in the total amount of US\$ 625,000, remunerated at a rate of 5.2% p.a. and maturing on January 26, 2031, which will be guaranteed by Simpar and whose settlement took place on January 20, 2021. The operation received a foreign currency risk rating of "BB-" by Standard & Poors ("S&P") and "BB-" by Fitch Ratings.

Simpar Europe used the funds raised to repurchase the bonds issued in 2017 and retap in 2018, in the principal amount of US\$ 441,272, remunerated at a rate of 7.75% p.a. and maturing in 2024, guaranteed by Simpar.

The Company evaluated the aspects of the exchange and did not consider the settlement of the former bond as extinction, since the discounted present value of the cash flows of the new issuance of bond, including the net fees paid and discounted using the original effective interest rate, was less than 10% of the discounted present value of the remaining cash flows of the former bond. As a result, the costs and fees incurred were allocated to the carrying amount of the new bond and will be amortized over the term of the contract, resulting in an adjustment of R\$ 126,230 recognized directly as finance income. In addition, as part of the strategy, the Company's intention to exercise the option to repurchase the residual balance was announced, and for this reason, a provision for the costs of this year in the amount of R\$ 68,831 was recognized as finance cost.

We emphasize that Simpar was the first company of the sector in the world to issue a sustainability linked bond. The Company made a commitment to reduce its Greenhouse Gas (GHG) emissions by 15% up to 2030.

Bonds maturing in 2031 were issued with an interest rate reduction of 2.55 p.p. when compared to the existing bonds, contributing to cost reduction and improvement in the Company's capital structure.

## Simpar S.A.

### Notes to the individual and consolidated quarterly information for the period ended June 30, 2021

In thousands of Brazilian Reais, unless otherwise stated

#### c) Issuance of sustainability linked bond - Simpar Finance

The subsidiary Simpar Finance issued debt securities in the international market, denominated in the Company's local currency (Reais), in the total amount of R\$ 450,000, remunerated at a rate of 10.75% p.a., maturing on February 12, 2028. Simpar Finance simultaneously entered into a swap agreement, so that the fixed remuneration of 10.75% p.a. of the notes would be linked to the CDI (Interbank Deposit Certificate) variation, thus resulting in a remuneration equivalent to 149.81% of the CDI.

On March 29, 2021, the debt securities were assigned to CS Finance and will be used in the management of financial resources of the subsidiaries CS Brasil Transportes and CS Brasil Frotas. On March 30, 2021, Simpar transferred the swaps, under the same conditions contracted to hedge against exchange rate risk, to CS Brasil Participações and CS Brasil Transportes. As a result of the transfer, they generated a loss on the ineffective hedge portion of R\$ 4,779 recognized as finance income (costs).

#### d) Issuance of sustainability linked bond - Movida

On January 28, 2021, the subsidiary Movida Europe S.A., a company established under the laws of the Grand Duchy of Luxembourg ("Issuer"), priced its first issuance of debt securities in the international market in the total amount of US\$ 500,000, remunerated at the rate of 5.250% p.a. and maturing on February 8, 2031, guaranteed by Movida, Movida Locação and Movida Premium ("Notes"). The Notes were settled on February 8, 2021.

Movida Europe intends to use the funds raised through the Notes for corporate purposes in general, including capital expenditures (CAPEX) and refinancing of its existing indebtedness.

We emphasize that Movida is the first car rental company in the world to issue a sustainability linked bond. The Company made a commitment to reduce its Greenhouse Gas (GHG) emissions by 15% up to 2030.

## 1.2 Business combinations

#### a) Acquisition of Vox Frotas Locadoras S.A. - Movida

On March 19, 2021, the subsidiary Movida entered into an agreement for the acquisition of 100% of Vox Frotas Locadora S.A. ("Vox"), a fleet management and outsourcing company ("GTF") established in 1999, headquartered in the city of São Paulo and operating in all stages of the process: acquisition, management and renewal of the asset. Its fleet is made up of approximately 1,8 thousand vehicles with an average age of 1.2 years, distributed among its customers in a portfolio of luxury cars, a large portion of which are bulletproof, and light cargo vehicles.

The transaction price is R\$ 31,648, half in cash and the other half on the 1st anniversary of the transaction.

Movida acquired 100% of the shares issued by Vox for the price of R\$ 31,648, half of which was paid in cash and the other half of which will be paid on the 1<sup>st</sup> anniversary.

In accordance with CPC 15 / IFRS 3 - Business Combination, the fair value of the assets acquired and liabilities assumed for determination of the purchase price allocation is shown below:

	<u>Amounts of the consideration</u>
Acquisition price	88,701
(-) Debt on assumed loans	(60,888)
Net cash on the date of the agreement	3,835
<b>Total consideration</b>	<b>31,648</b>
<b>Installment settled at the closing of the negotiation</b>	<b>15,824</b>
<b>Contingency reserve (i)</b>	<b>6,351</b>
<b>Balance payable</b>	<b>10,274</b>

**Simpar S.A.****Notes to the individual and consolidated quarterly information for the period ended June 30, 2021**

In thousands of Brazilian Reais, unless otherwise stated

Assets	Carrying amount	Fair value adjustment	Fair value at the acquisition date
<b>Current</b>			
Cash and cash equivalents	3,835	-	3,835
Trade receivables	2,379	-	2,379
Property and equipment	80,279	-	80,279
Other assets	1,963	-	1,963
<b>Total assets</b>	<b>88,456</b>	<b>-</b>	<b>88,456</b>
<b>Current</b>			
Trade payables	30,954	-	30,954
Loans and borrowings	27,820	-	27,820
Other liabilities	5,231	-	5,231
<b>Total liabilities</b>	<b>64,005</b>	<b>-</b>	<b>64,005</b>
<b>Total net assets</b>			<b>24,451</b>
<b>Fair value of the consideration paid</b>			<b>31,648</b>
<b>Goodwill</b>			<b>7,197</b>

(i) The amount will be withheld from the installment to be paid to sellers for any contingencies ("Escrow").

**Fair value measurement on provisional bases**

The fair value of the assets and liabilities assumed is R\$ 31,648. The goodwill generated on the operation is R\$ 7,197.

The fair value of assets and liabilities was provisionally determined pending completion of an independent valuation. If new information obtained within one year from the acquisition date about facts and circumstances that existed at the acquisition date indicates adjustments to the amounts mentioned above, or any additional provision that existed at the acquisition date, the accounting for acquisition will be reviewed.

This business combination contributed to the Company's profit (loss) for the period ended June 30, 2021 with R\$ 10,763 of net revenue and R\$ 5,881 of profit generated as from March 19, 2021, date on which the Company took over the control. Had the acquisition of Vox occurred on January 1, 2021, the net revenue would be R\$ 26,985 and the profit for the year would be R\$ 12,708.

The valuation techniques used to measure the fair value of the significant assets acquired were as follows:

**Assets acquired**

Property and equipment

**Valuation technique**

Market comparison technique and cost technique: the valuation model considers the market prices for similar items, when available, and the depreciated replacement cost, when appropriate. The depreciated replacement cost reflects the adjustments for physical depreciation, as well as functional and economic obsolescence.

Intangible assets

Relief-from-royalty method and multi-period excess earnings method: the relief-from-royalty method considers the discounted estimated royalty payments that should be avoided as a result of patents or trademarks acquired. The multi-period excess earnings method considers the present value of the expected net cash flows from customer relationships, less any cash flows related to contributory assets.

At June 30, 2021, Vox posted a twelve-month accumulated profit of R\$ 5,253 and a twelve-month accumulated EBITDA of R\$ 12,923.

## Simpar S.A.

### Notes to the individual and consolidated quarterly information for the period ended June 30, 2021

In thousands of Brazilian Reais, unless otherwise stated

#### b) Acquisition of Fadel Holding S.A. ("Fadel") - JSL

On November 17, 2020, the Company acquired 75% of Fadel shares and recognized a provision for the option to purchase the remaining 25% of the shares of Mr. Ramon Perez Martinez Garcia Alcaraz, as provided for in the purchase and sale agreement of "Fadel".

On June 16, 2021, the Company announced the conclusion of a memorandum of understanding ("Memorandum") which provides for the exchange of 6,440 JSL shares for Fadel shares, the transaction's measured value was R\$58,584 previously accounted for as financial liabilities and reclassified to equity as "exchange ratio on acquisition of Fadel".

#### c) Acquisition of Pronto Express Logística S.A. ("TPC") - JSL

On June 14, 2021, the Company concluded the acquisition of 100% of the shares issued by the TPC, approved by the Administrative Council for Economic Defense ("CADE") on June 26, 2021, as disclosed in a material fact.

TPC, with its subsidiaries (TPC Sudeste, TPC Nordeste and Pronto Express), operates in an asset-light model focused on the bonded or non-bonded warehouses, dedicated in-house logistics, cross docking and integrated distribution management, including the last mile and reverse logistics. It is mainly inserted in the sectors of cosmetics, fashion, retail, electrical and electronics, telecommunications, pharmaceutical, hospital equipment, consumer goods, oil & gas and petrochemicals.

The transaction price was R\$ 200.122, which can be adjusted within 90 days from the closing date after confirmation of any variations in net debt and working capital, as shown below

	<u>Amounts of the consideration</u>
Acquisition price (i)	123,435
Installment retained as collateral (ii)	60,037
Price supplement (iii)	16,650
<b>Total price (consideration) as per the agreement</b>	<b><u>200,122</u></b>

(ii) This amount is recorded in Payables for the acquisition of companies, already net of the amount paid in cash of R\$ 66,010.

(iii) The amount of R\$ 60,037 will be retained as collateral for any contingencies ("Escrow") recorded in "Payables for the acquisition of companies", with the amounts being released to sellers after June 14, 2026, net of materialized losses.

(iv) The amount considered was R\$ 16,650, to be paid for achieving business goals measured by 2024.

In accordance with CPC 15 / IFRS 3 - Business Combination, the fair value of the assets acquired and liabilities assumed for determination of the purchase price allocation is shown below:

<b>Assets</b>	<b>Carrying amount</b>	<b>Fair value adjustment</b>	<b>Fair value at the acquisition date</b>
Cash and cash equivalents	11,228	-	11,228
Trade receivables	116,429	-	116,429
Marketable securities and financial investments	18,414	-	18,414
Indemnification assets	-	190,020	190,020
Intangible assets	10,127	78,234	88,361
Property and equipment	177,790	27,864	205,654
Other assets	24,070	-	24,070

**Simpar S.A.****Notes to the individual and consolidated quarterly information for the period ended June 30, 2021**

In thousands of Brazilian Reals, unless otherwise stated

<b>Total assets</b>	<b>358,058</b>	<b>296,118</b>	<b>654,176</b>
<b>Liabilities</b>			
Loans and borrowings	125,796	-	125,796
Lease liabilities	76,363	-	76,363
Social and labor liabilities	28,704	-	28,704
Installment payment plans	16,310	-	16,310
Provision for contingencies	4,070	190,020	194,090
Other liabilities	31,743	-	31,743
<b>Total liabilities</b>	<b>282,986</b>	<b>190,020</b>	<b>473,006</b>
<b>Total net assets</b>			<b>181,172</b>
<b>Fair value of the consideration paid</b>			<b>200,122</b>
<b>Goodwill</b>			<b>18,950</b>

**Fair value measurement on provisional bases**

The fair value of the assets and liabilities assumed is R\$ 181,172 and includes R\$ 27,864 related to surplus value, R\$ 78,234 to customer list and R\$ 190,020 to indemnification asset and contingent liability. The goodwill generated on the operation is R\$ 18,950.

The fair value of assets and liabilities was provisionally determined pending completion of an independent valuation. If new information obtained within one year from the acquisition date about facts and circumstances that existed at the acquisition date indicates adjustments to the amounts mentioned above, or any additional provision that existed at the acquisition date, the accounting for acquisition will be reviewed.

## Simpar S.A.

### Notes to the individual and consolidated quarterly information for the period ended June 30, 2021 In thousands of Brazilian Reais, unless otherwise stated

#### Techniques for fair value measurement

The valuation techniques used to measure the fair value of the significant assets acquired were as follows:

<b>Assets acquired</b>	<b>Valuation technique</b>
Property and equipment	Market comparison technique and cost technique: the valuation model considers the market prices for similar items, when available, and the depreciated replacement cost, when appropriate. The depreciated replacement cost reflects the adjustments for physical depreciation, as well as functional and economic obsolescence.
Intangible assets	The <i>multi-period excess earnings</i> method considers the present value of expected net cash flows from customer relationships, less any cash flows associated to contributory assets.

#### Result from the business combination

This business combination contributed to the Company's result for the period ended June 30, 2021 with net revenue of R\$ 21,827 and profit of R\$ 1,885, generated by TPC as from June 14, 2021, date on which the Company took over the control. Had the acquisition of TPC and its subsidiaries occurred on January 1, 2021, the net revenue for the six-month period ended June 30, 2021 would be R\$ 225,621 (unaudited) and the profit for the period would be R\$ 11,614.

#### Acquisition costs

The Company incurred costs associated with the acquisition in the amount of R\$ 1,989, related to attorney's fees and due diligence costs recorded as "Administrative expenses" in the statement of profit or loss.

#### d) Acquisition of Transportadora Rodomeu Ltda. and Unileste Transportes Ltda. ("Rodomeu") - JSL

On May 14, 2021, the Company concluded the acquisition of 100% of the shares issued by, approved by the CADE on June 24, 2021.

Rodomeu has its registered office in the city of Piracicaba, state of São Paulo, and is specialized in the road transportation of highly-complex cargo, which includes gases and chemicals, machinery and equipment for civil construction and dedicated transportation of inputs and finished products in the paper and pulp, steel and food segments.

The transaction price was R\$ 97,000, which was paid as follows:

	<b>Amounts of the consideration</b>
Acquisition price (i)	82,000
Contingent consideration (ii)	15,000
<b>Total price (consideration) as per the agreement</b>	<b>97,000</b>

- (i) This amount is recorded in Payables for the acquisition of companies, already net of the amount paid in cash of R\$ 29,100.
- (ii) The amount of R\$ 15,000 will be retained as collateral for any contingencies ("Escrow") recorded in "Payables for the acquisition of companies". The amounts will be deposited in 24 installments and will only be released to sellers after May 14, 2027, net of materialized losses.

## Simpar S.A.

### Notes to the individual and consolidated quarterly information for the period ended June 30, 2021 In thousands of Brazilian Reais, unless otherwise stated

In accordance with CPC 15 / IFRS 3 - Business Combination, the fair value of the assets acquired and liabilities assumed for determination of the purchase price allocation is shown below:

<b>Assets</b>	<b>Carrying amount</b>	<b>Fair value adjustment</b>	<b>Fair value at the acquisition date</b>
Cash and cash equivalents	33,776	-	33,776
Trade receivables	10,032	-	10,032
Indemnification assets	-	16,353	16,353
Intangible assets	-	11,200	11,200
Property and equipment	16,875	32,229	49,104
Other assets	5,367	-	5,367
<b>Total assets</b>	<b>66,050</b>	<b>59,782</b>	<b>125,832</b>
<b>Liabilities</b>			
Trade payables	1,066	-	1,066
Loans and borrowings	12,066	-	12,066
Provision for contingencies	-	16,353	16,353
Other liabilities	3,048	-	3,048
<b>Total liabilities</b>	<b>16,180</b>	<b>16,353</b>	<b>32,533</b>
<b>Total net assets</b>			<b>93,298</b>
<b>Fair value of the consideration paid</b>			<b>97,000</b>
<b>Goodwill</b>			<b>3,702</b>

#### Fair value measurement on provisional bases

The fair value of the assets and liabilities assumed is R\$ 93,298 and includes R\$ 32,229 related to surplus value, R\$ 11,200 to customer relationship and R\$ 16,353 to indemnification asset and contingent liability. The goodwill generated on the operation is R\$ 3,702.

The fair value of assets and liabilities was provisionally determined pending completion of an independent valuation. If new information obtained within one year from the acquisition date about facts and circumstances that existed at the acquisition date indicates adjustments to the amounts mentioned above, or any additional provision that existed at the acquisition date, the accounting for acquisition will be reviewed.

#### Techniques for fair value measurement

The valuation techniques used to measure the fair value of the significant assets acquired were as follows:

<b>Assets acquired</b>	<b>Valuation technique</b>
Property and equipment	Market comparison technique and cost technique: the valuation model considers the market prices for similar items, when available, and the depreciated replacement cost, when appropriate. The depreciated replacement cost reflects the adjustments for physical depreciation, as well as functional and economic obsolescence.
Intangible assets	The <i>multi-period excess earnings</i> method considers the present value of expected net cash flows from customer relationships, less any cash flows associated to contributory assets.

#### Result from business combination

This business combination contributed to the Simpar's result for the period ended June 30, 2021 with net revenue of R\$ 15,484 and profit of R\$ 2,572, generated by Rodomeu as from May 1, 2021, date on which the Company took over the control. Had the acquisition of Rodomeu occurred on January 1, 2020, the consolidated net



**Simpar S.A.****Notes to the individual and consolidated quarterly information for the period ended June 30, 2021**

In thousands of Brazilian Reais, unless otherwise stated

revenue for the period would be increased by R\$ 46,453 and the profit for the period would be increased by R\$ 7,592.

**Acquisition costs**

The Company incurred costs associated with the acquisition in the amount of R\$ 210, related to attorney's fees and due diligence costs, recorded as "Administrative expenses" in the statement of profit or loss.

**e) Monarca Máquinas e Implementos Agrícolas Ltda. ("Monarca") - Vamos**

On May 10, 2021, the Company through its subsidiary Vamos Máquinas e Equipamentos S.A. ("Vamos Máquinas") concluded the acquisition of 100% of Monarca shares, approved by CADE on April 19, 2021 without restrictions. Monarca is a network of Valtra dealerships that has presence in the state of Mato Grosso, selling machines, agricultural implements, parts and maintenance services, through four stores located in the cities of Sorriso, Sinop, Matupá and Alta Floresta, serving the region of 32 municipalities in the state.

The transaction price was R\$ 16,829, payable on December 28, 2021.

Management made the provisional allocation for the fair value of the assets acquired and liabilities assumed for determination of the purchase price allocation:

	<u>04/30/2021</u>
<b>Assets</b>	
Cash and cash equivalents	3,373
Trade receivables	27,152
Inventories	29,146
Marketable securities and financial investments	1
Deferred income tax and social contribution	1,696
Other credits	967
Property and equipment	1,507
<b>Total assets</b>	<b>63,842</b>
<b>Liabilities</b>	
Trade payables	32,525
Related parties	7,317
Labor and social liabilities	1,958
Income tax and social contribution payable	893
Advances from customers	4,043
Other payables	574
<b>Total liabilities</b>	<b>47,310</b>
Total net assets	<b>16,533</b>
Consideration	<b>16,829</b>
Goodwill	<b>296</b>

This business combination contributed to the Company's result for the period ended June 30, 2021 with profit of R\$ 3,210 on the acquisition date. Monarca's net revenue and profit for the six-month period ended June 30, 2021 was R\$ 63,418 and R\$ 795.

**Fair value measurement on provisional bases**

The fair value of assets and liabilities was provisionally determined. If new information obtained within one year from the acquisition date about facts and circumstances that existed at the acquisition date indicates adjustments to the amounts mentioned above, or any additional provision that existed at the acquisition date, the accounting for acquisition will be reviewed.

## Simpar S.A.

### Notes to the individual and consolidated quarterly information for the period ended June 30, 2021

In thousands of Brazilian Reais, unless otherwise stated

#### Acquisition costs

The Company incurred costs associated with the acquisition in the amount of R\$ 142, related to attorney's fees and due diligence costs. The attorney's fees and due diligence costs were recorded as "Administrative expenses" in the statement of profit or loss.

#### f) **BMB Mode Center S.A. ("BMB Brasil") and BMB Latin America Sociedade Anonima de Capital Variable ("BMB Mexico") - Vamos**

On June 22, 2021, the Company, through its subsidiary Vamos, concluded the acquisition of 70% of the companies ("BMB Brasil"), ("BMB México"), together with ("BMB").

BMB Brasil was founded 20 years ago, being the first Volkswagen/MAN truck and bus customization center in Brazil. In 2017, BMB Mexico was founded, with the corporate purpose of making the customization of Volkswagen/MAN heavy vehicles in Mexico.

The transaction value was R\$ 43,282, of which R\$15,458 was paid on the closing date and the remaining balance will be paid in 36 fixed monthly installments from July 2021.

Additionally, call and put options were agreed by the parties, so that Vamos may acquire, by exercising the company option, 30% of the interest of other partners as of June 22, 2024, and the sellers may also exercise the put option as of June 22, 2024.

The provisional fair value of the assets acquired and liabilities assumed for determination of the purchase price allocation is presented below:

	<b>BMB Brasil</b>	<b>BMB Mexico</b>	<b>BMB combined</b>
<b>Assets</b>			
Cash and cash equivalents	4,233	1,635	5,868
Trade receivables	10,950	319	11,269
Inventories	11,873	-	11,873
Deferred income tax and social contribution	985	-	985
Other credits	2,042	90	2,132
Property and equipment	8,054	386	8,440
Intangible assets	260	-	260
<b>Total assets</b>	<b>38,397</b>	<b>2,430</b>	<b>40,827</b>
<b>Liabilities</b>			
Trade payables	17,118	162	17,280
Loans and borrowings	172	-	172
Tax, labor and social liabilities	1,712	59	1,771
Income tax and social contribution payable	2,249	-	2,249
Advances from customers	723	-	723
Right-of-use leases	3,340	-	3,340
Dividends payable	2,215	-	2,215
Provision for judicial and administrative litigation	2,520	-	2,520
Other payables	158	-	158
<b>Total liabilities</b>	<b>30,207</b>	<b>221</b>	<b>30,428</b>
Total assets acquired and liabilities assumed	8,190	2,209	10,399
(-) portion of non-controlling interests	(2,457)	(663)	(3,120)
<b>Total assets acquired and liabilities assumed, net</b>	<b>5,733</b>	<b>1,546</b>	<b>7,279</b>
Consideration	<b>36,153</b>	<b>7,129</b>	<b>43,282</b>
Goodwill	<b>30,420</b>	<b>5,583</b>	<b>36,003</b>
Payables for the acquisition of companies	<b>15,494</b>	<b>3,055</b>	<b>18,549</b>
<b>Total goodwill</b>	<b>45,914</b>	<b>8,638</b>	<b>54,552</b>

BMB's net revenue and profit for the six-month period ended June 30, 2021 was R\$ 48,932 and R\$ 5.910, respectively.

**Simpar S.A.****Notes to the individual and consolidated quarterly information for the period ended June 30, 2021****In thousands of Brazilian Reais, unless otherwise stated**

---

**Measurement on provisional bases**

Considering that the transaction was closed on June 22, 2021, the values of assets acquired and liabilities assumed were not defined at fair value, pending, therefore, an independent valuation. If new information obtained within one year from the acquisition date about facts and circumstances that existed at the acquisition date indicates adjustments to the amounts mentioned above, or any additional provision that existed at the acquisition date, the accounting for acquisition will be reviewed.

**Acquisition costs**

The Company incurred costs associated with the acquisition in the amount of R\$ 292, related to attorney's fees and due diligence costs. The attorney's fees and due diligence costs were recorded as "Administrative expenses" in the statement of profit or loss.

## Simpar S.A.

### Notes to the individual and consolidated quarterly information for the period ended June 30, 2021

In thousands of Brazilian Reais, unless otherwise stated

## 1.3 Simpar - corporate restructuring and discontinued operations

During 2019, the Company decided to continue its corporate restructuring, which is part of its strategy of generating value through the segregation of its activities in dedicated companies.

In a meeting on January 21, 2020, the shareholders approved and on July 13, 2020 they carried out the segregation of equity interests held in Ciclus and Ribeira, and of other assets and liabilities not related to JSL, through a spin-off of capital.

### 1.3.1 Profit from discontinued operations

Statement of profit or loss	Parent company				Consolidated	
	Ribeira	Ciclus	PPA Ciclus Amortization	Total	Eliminations	Total
	06/30/2020	06/30/2020	06/30/2020	06/30/2020	06/31/2020	06/30/2020
Net revenue	15,275	139,268	-	154,543	(15,275)	139,268
Costs	(3,582)	(96,513)	-	(100,095)	36,873	(63,222)
<b>Gross profit</b>	<b>11,693</b>	<b>42,755</b>	-	<b>54,448</b>	<b>21,598</b>	<b>76,046</b>
Administrative expenses	(3,485)	(6,536)	(2,000)	(12,021)	-	(12,021)
Equity results from subsidiaries	(11)	-	-	(11)	-	(11)
Other operating income, net	-	158	-	158	-	158
Finance costs, net	(25,206)	(38,095)	-	(63,301)	-	(63,301)
<b>Profit (loss) before taxes from discontinued operations</b>	<b>(17,009)</b>	<b>(1,718)</b>	<b>(2,000)</b>	<b>(20,727)</b>	<b>21,598</b>	<b>871</b>
Income tax and social contribution (current and deferred)	406	534	-	940	-	940
<b>(Loss) profit from discontinued operations</b>	<b>(16,603)</b>	<b>(1,184)</b>	<b>(2,000)</b>	<b>(19,787)</b>	<b>21,598</b>	<b>1,811</b>

### 1.3.2 Cash flow from discontinued operations

	Consolidated
	06/30/2020
Net cash generated by operating activities	38,005
Net cash used in investing activities	(34,456)
Net cash used in financing activities	55,232
<b>Net increase in cash and cash equivalents</b>	<b>58,781</b>
<b>Cash and cash equivalents</b>	
At the beginning of the period	31,082
At the end of the period	89,863
<b>Net increase in cash and cash equivalents</b>	<b>58,781</b>

## Simpar S.A.

### Notes to the individual and consolidated quarterly information for the period ended June 30, 2021 In thousands of Brazilian Reals, unless otherwise stated

#### 1.4 List of interests in subsidiaries and associates

The Company's equity interests in its subsidiaries and associates at the end of the reporting period are as follows:

Corporate name	Headquarter country	Segment	06/30/2021		12/31/2020	
			Direct %	Indirect %	Direct %	Indirect %
JSL S.A. ("JSL")	Brazil	JSL	74.04	-	74.04	-
Agrolog Transportadora de Cargas em Geral Ltda. ("Agrolog Transportadoras") (i)	Brazil	JSL	-	74.04	-	74.04
Medlogística Prestação de Serviços de Logística S.A. ("Medlogística")	Brazil	JSL	-	74.04	-	74.04
Quick Armazéns Gerais - Eireli - ME ("Quick Armazéns")	Brazil	JSL	-	74.04	-	74.04
Quick Logística Ltda. ("Quick Logística")	Brazil	JSL	-	74.04	-	74.04
Riograndense Navegação Ltda. ("Riograndense") (i)	Brazil	JSL	-	74.04	-	74.04
Sinal Serviços de Integração Industrial Ltda. ("Sinal Serviços")	Brazil	JSL	-	74.04	-	74.04
Yolanda Logística Armazém Transportes e Serviços Gerais Ltda. ("Yolanda")	Brazil	JSL	-	74.04	-	74.04
Moreno Holding Ltda. (Moreno Holding)	Brazil	JSL	-	74.04	-	74.04
TransMoreno Transporte e Logística Ltda. ("TransMoreno")	Brazil	JSL	-	74.04	-	74.04
Fadel Holding Ltda. ("Fadel Holding")	Brazil	JSL	-	74.04	-	55.53
Fadel Transportes e Logística Ltda. ("Fadel Transportes")	Brazil	JSL	-	74.04	-	55.53
Fadel Soluções em Logística ("Fadel Soluções")	Brazil	JSL	-	74.04	-	55.53
Locadel Veículos Ltda. ("Locadel")	Brazil	JSL	-	74.04	-	55.53
Mercosur Factory Sociedad Anónima (Fadel Paraguay)	Paraguay	JSL	-	74.04	-	55.53
Pronto Express Logística S.A.	Brazil	JSL	-	74.04	-	-
TPC Logística Sudeste S.A.	Brazil	JSL	-	74.04	-	-
TPC Logística Nordeste S.A.	Brazil	JSL	-	74.04	-	-
Transportadora Rodomeu Ltda.	Brazil	JSL	-	74.04	-	-
Abaete Comércio de Veículos Ltda.	Brazil	JSL	-	74.04	-	-
Unileste Transportes Ltda.	Brazil	JSL	-	74.04	-	-
Movida Participações S.A. ("Movida Participações")	Brazil	Movida	55.26	-	55.34	-
Movida Locação de Veículos Premium Ltda. ("Movida Premium")	Brazil	Movida	-	55.26	-	55.34
Movida Locação de Veículos S.A. ("Movida Locação")	Brazil	Movida	-	55.26	-	55.34
Movida Europe S.A. ("Movida Europe")	Luxembourg	Movida	-	100.00	-	-
Vox Frotas Locadoras S.A. ("Vox")	Brazil	Movida	-	55.26	-	-
Original Locadora de Veículos Ltda. ("Original Locadora")	Brazil	Movida	100.00	-	-	-
Vamos Locação de Caminhões, Máquinas e Equipamentos S.A. ("Vamos")	Brazil	Vamos	77.78	-	99.99	0.01
Vamos Máquinas S.A. ("Vamos Máquinas")	Brazil	Vamos	-	77.78	-	100.00
Vamos Seminovos S.A. ("Vamos Seminovos")	Brazil	Vamos	-	77.78	-	100.00
Vamos Comércio de Máquinas Linha Amarela Ltda. ("Vamos Linha Amarela")	Brazil	Vamos	-	77.78	-	100.00
Vamos Comércio de Máquinas Agrícolas Ltda. ("Vamos Agrícolas")	Brazil	Vamos	-	77.78	-	100.00
Transrio Caminhões, Ônibus, Máquinas e Motores Ltda. ("Transrio")	Brazil	Vamos	-	77.78	-	100.00
Borgato Serviços Agrícolas S.A. ("Borgato Serviços")	Brazil	Vamos	-	77.78	-	100.00
Monarca Máquinas e Implementos Agrícolas Ltda.	Brazil	Vamos	-	70.00	-	-
BMB Mode Center S.A.	Brazil	Vamos	-	54.45	-	-
BMB Latin America Sociedade Anonima de Capital Variable	Mexico	Vamos	-	54.45	-	-
CS Brasil Participações e Locações S.A. ("CS Brasil Participações")	Brazil	CS Brasil	99.99	0.01	99.99	0.01
CS Brasil Holding e Locação S.A. ("CS Brasil Holding")	Brazil	CS Brasil	100.00	-	-	-
CS Brasil Transportes de Passageiros e Serviços Ambientais Ltda. ("CS Brasil Transportes")	Brazil	CS Brasil	-	100.00	-	100.00
CS Brasil Frotas Ltda. ("CS Brasil Frotas")	Brazil	CS Brasil	-	100.00	-	100.00
CS Finance S.a.r.l. ("CS Finance")	Luxembourg	CS Brasil	-	100.00	-	-
BRT Sorocaba Concessionárias	Brazil	CS Brasil	-	49.75	-	49.75
Consórcio Sorocaba (ii)	Brazil	CS Brasil	-	50.00	-	50.00
Mogipasses Comércio de Bilhetes Eletrônicos Ltda. ("Mogipasses")	Brazil	CS Brasil	99.99	0.01	99.99	0.01
Mogi Mob Transporte de Passageiros Ltda. ("Mogi Mob")	Brazil	CS Brasil	99.99	0.01	99.99	0.01
TPG Transporte de Passageiros Ltda. ("TPG Transporte")	Brazil	CS Brasil	99.99	0.01	99.99	0.01
ATU18 Arrendatária Portuária SPE S.A.	Brazil	CS Brasil	100.00	-	-	-
ATU12 Arrendatária Portuária SPE S.A.	Brazil	CS Brasil	100.00	-	-	-
Avante Veículos Ltda. ("Avante Veículos")	Brazil	Original Concessionárias	99.99	0.01	99.99	0.01
Madre Corretora e Administradora de Seguros Ltda. ("Madre Corretora")	Brazil	Original Concessionárias	99.99	0.01	99.99	0.01
Original Distribuidora de Peças e Acessórios Ltda. ("Original Distribuidora")	Brazil	Original Concessionárias	99.99	0.01	99.99	0.01
Original Veículos Ltda. ("Original Veículos")	Brazil	Original Concessionárias	99.99	0.01	99.99	0.01
Ponto Veículos Ltda. ("Ponto Veículos")	Brazil	Original Concessionárias	99.99	0.01	99.99	0.01
BBC Holding Financeira Ltda. ("BBC Holding")	Brazil	BBC	99.99	0.01	99.99	0.01
BBC Administradora de Consórcio Ltda.	Brazil	BBC	99.99	0.01	99.99	0.01
BBC Leasing S.A. Arrendamento Mercantil ("BBC Leasing")	Brazil	BBC	-	100.00	-	100.00
BBC Pagamentos Ltda. ("BBC Pagamentos")	Brazil	Holding and other	99.99	0.01	99.99	0.01
Simpar Empreendimentos Imobiliários Ltda. ("Simpar Empreendimentos")	Brazil	Holding and other	99.99	0.01	-	-
Simpar Europe (formerly JSL Europe)	Luxembourg	Holding and other	100.00	-	100.00	-
Simpar Finance S.a.r.l. ("Simpar Finance", formerly JSL Finance)	Luxembourg	Holding and other	100.00	-	100.00	-

(i) Company in pre-operational phase or dormant.

(ii) The indirect subsidiary CS Brasil Transportes proportionally consolidates in its statement of financial position the portion of its 50% interest in Consórcio Sorocaba;

## **Simpar S.A.**

### **Notes to the individual and consolidated quarterly information for the period ended June 30, 2021**

**In thousands of Brazilian Reais, unless otherwise stated**

---

#### **1.5 Situation of COVID-19**

The Company and its subsidiaries continue to monitor the developments of the COVID-19 pandemic and with the support of a multidisciplinary crisis management committee specific to deal with the issue, it continues to apply actions in line with WHO guidelines, highlighting the following aspects:

##### **a. Care for employees**

Adoption of work on a home office basis for part of employees, with full adoption for employees considered to be a risk group; adaptation of physical facilities to have more space in order to favor social distancing and partitions to prevent direct contact; availability of vehicles for employees who use public transport; collective vacations and use of the hour bank; installation of instant sanitation points in areas of common use and the introduction of massive cleaning, sterilization and physical sanitation routines for furniture and building installations. Measures for the gradual return of employees are being taken in accordance with the guidelines of government agencies, preserving people who are considered to be at risk.

##### **b. Support to communities**

Provision of its structure and operations in support of the communities where the Company is present, mainly by donating essential and basic products to families, logistics services for circulation and delivery of donations received from government institutions.

Additionally, Simpar continues with its initiatives and projects linked to socio-environmental programs.

##### **c. Economic and financial impacts**

Most of the Simpar's activities are considered essential, which, therefore, are kept operating, such as road freight transport, urban distribution, vehicle rental, outsourcing of fleets of light and heavy vehicles used in the provision of essential services, such as agribusiness, basic services, and government institutions. Therefore, these activities kept their operations in full service.

Simpar has a solid financial condition appropriate to guarantee its operations and fulfill its commitments. Over the past few months, it has been demonstrating resilience in its businesses, maintaining revenue, profitability and cash generation levels.

###### **(i) The economic and financial situation**

- Positive current liquidity, that is, current assets greater than current liabilities of 3.9 times in Parent Company and 3.0 times in Consolidated, and a positive quick ratio, that is, cash balance, cash equivalents, marketable securities, financial investments and short-term derivative instruments greater than current liabilities by 3.24 times in Parent Company and 2.27 times in Consolidated.
- Most of the services provided, mainly in the logistics and fleet outsourcing segments, are supported by long-term agreements, ensuring more than 63% of the Simpar's revenue.
- Implementation of cost reduction programs to adapt the cost structure according to changes in revenue and its cash generation, monitored on a daily basis.

## **Simpar S.A.**

### **Notes to the individual and consolidated quarterly information for the period ended June 30, 2021**

**In thousands of Brazilian Reals, unless otherwise stated**

---

(ii) Impairment testing of financial assets

Simpar reviewed its financial assets, including trade receivables, to assess the need to recognize additional impairment provisions. The testing was conducted considering the credit risk and current default situation known to date. For financial assets held with financial institutions, mark-to-market was made and the impacts were recognized in profit or loss. As a result, for the six-month period ended June 30, 2021, no need to recognize additional provisions was identified.

(iii) Impairment testing of non-financial assets

The Company assessed whether there are indications of impairment of its non-financial assets, which were not observed for June 30, 2021.

(iv) Analysis of recovery of deferred income tax and social contribution

Simpar monitors the prospects for deferred income tax and social contribution and assesses whether there are indications of non-realization that were not observed for June 30, 2021.

(v) Concessions announced by municipal, state and federal governments

Municipal, state and federal governments have announced several measures to combat the negative impacts of COVID-19. Principally, the Federal Government issued provisional measures, decrees and laws granting discounts and extensions of payments of taxes and social contributions. Simpar partially adhered to these programs, so it is paying part of these taxes as usual and part of some contributions will be paid according to the special schedule established by the Federal Government. All related accounting effects are properly reflected in the individual and consolidated quarterly information as taxes payable and respective expenses in profit or loss for the six-month period ended June 30, 2021.

## **2. Basis of preparation and presentation of the individual and consolidated quarterly information**

### **2.1 Statement of compliance (with regard to the Accounting Pronouncements Committee – CPC and standards from International Financial Reporting Standards – IFRS)**

The individual and consolidated interim financial information, in this case, quarterly information, has been prepared in accordance with Technical Pronouncement CPC 21 (R1) - “Interim Financial Reporting” and IAS 34 - “Interim Financial Reporting”, issued by the International Accounting Standards Board (“IASB”) and presented according to the standards issued and approved by the Securities and Exchange Commission of Brazil (“CVM”), applicable to the preparation of Quarterly Information - ITR.

The individual and consolidated quarterly information contains selected explanatory notes that explain significant events and transactions, which allow the understanding of the changes occurred in Simpar’s financial position and performance since its last individual and consolidated annual financial statements. Therefore, this quarterly information should be read in conjunction with the Company’s financial statements for the year ended December 31, 2020, published on March 10, 2021.

All significant information in the quarterly information, and only this information, is being disclosed and corresponds to that used by Management in its activities.

The issuance of this quarterly information was approved and authorized by the Board of Directors on August 11, 2021.

#### **Basis of measurement**

The individual and consolidated quarterly information was prepared on the historical cost basis, except for financial instruments measured at fair value through profit or loss, as disclosed in note 4.1, when applicable.

### **2.2 Statement of value added (“DVA”)**

## Simpar S.A.

### Notes to the individual and consolidated quarterly information for the period ended June 30, 2021

In thousands of Brazilian Reals, unless otherwise stated

The preparation of the individual and consolidated statements of value added (DVA) is required by the Brazilian corporate legislation and the accounting practices adopted in Brazil applicable to listed companies.

The international financial reporting standards ("IFRS") do not require the presentation of such statement. Accordingly, under the IFRS this statement is presented as supplementary information, and not as part of the set of the quarterly information.

## 2.3 Use of estimates and judgments

In preparing this individual and consolidated quarterly information, Management has made judgments and estimates that affect the application of the Company's accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis, and changes are recognized prospectively.

The significant judgments made by Management during the application of Simpar's accounting policies and the information about uncertainties related to assumptions and estimates that have a significant risk of resulting in a material adjustment are the same as those disclosed in the latest individual and consolidated annual financial statements.

## 2.4 Restatement of comparative figures for quarterly information

In order to improve its quarterly information, the Company re-evaluated the accounting practices used and decided to make modifications retrospectively, as provided for in Technical Pronouncement CPC 23 - Accounting Policies, Changes in Accounting Estimates and Errors. As a result of this process, adjustments and reclassifications were identified and made in the financial statements.

For a better presentation, the Company began to present in its statements of profit or loss the amounts of "Losses on impairment of assets" under the line item "Cost of leases, rendering services and sales of assets used in services rendered". We emphasize that it is a grouping within the same group of P&L accounts without impacting the total net operating results.

The restated information is shown below:

	06/30/2020 (Published on 09/21/2020)	Reclassification	Consolidated 06/30/2020 (Restated)
<b>Net revenue from sale, lease, rendering services and sale of decommissioned assets</b>	<b>4,517,244</b>	-	<b>4,517,244</b>
Cost of sales, leases and rendering services	(2,262,186)	(195,394)	(2,457,580)
Cost of sales of decommissioned assets	(1,382,508)	-	(1,382,508)
<b>Total cost of sales, leases, rendering services and sale of decommissioned assets</b>	<b>(3,644,694)</b>	<b>(195,394)</b>	<b>(3,840,088)</b>
<b>Gross profit</b>	<b>872,550</b>	<b>(195,394)</b>	<b>677,156</b>
Selling and administrative expenses	(397,899)	-	(397,899)
Expected credit losses ("impairment") of non-financial assets	(75,338)	-	(75,338)
Provision for impairment of non-financial assets	(195,394)	195,394	-
Other operating income (expenses), net	7,186	-	7,186
Equity results from subsidiaries	(698)	-	(698)
<b>Profit before finance income and costs</b>	<b>210,407</b>	-	<b>210,407</b>
Total finance income and costs	(68,848)	-	(68,848)
Total income tax and social contribution	(101,366)	-	(101,366)
Profit (loss) from discontinued operations	1,811	-	1,811
<b>Loss for the period</b>	<b>42,004</b>	-	<b>42,004</b>



## Simpar S.A.

### Notes to the individual and consolidated quarterly information for the period ended June 30, 2021

In thousands of Brazilian Reais, unless otherwise stated

### 3. Segment information

The segment information is presented in relation to the Simpar business, which were identified based on the management structure and internal managerial information utilized by the chief decision-makers, see note 1.

The results per segment, as well as the assets and liabilities, consider the items directly attributable to the segment, as well as those that may be allocated on reasonable bases.

No customer has contributed with more than 10% of the net operating revenue for the six-month periods ended June 30, 2021 and 2020.

The segment information for the six-month periods ended June 30, 2021 and 2020 is as follows:

									06/30/2021
	JSL	Movida	Vamos	CS Brasil	Original Concessionárias	BBC	Holding and others	Eliminations <sup>(i)</sup>	Consolidated
<b>Net revenue from sale, lease, rendering services and sale of decommissioned assets</b>	<b>1,790,538</b>	<b>2,016,388</b>	<b>1,185,998</b>	<b>533,381</b>	<b>339,056</b>	<b>20,425</b>	-	<b>(116,614)</b>	<b>5,769,172</b>
( - ) Cost of sales, leases and rendering services	(1,503,143)	(403,590)	(714,811)	(254,154)	(272,963)	(4,722)	-	19,189	(3,134,194)
( - ) Cost of sales of decommissioned assets	(28,380)	(726,643)	(52,901)	(117,037)	(585)	-	-	95,011	(830,535)
<b>( = ) Gross profit</b>	<b>259,015</b>	<b>886,155</b>	<b>418,286</b>	<b>162,190</b>	<b>65,508</b>	<b>15,703</b>	-	<b>(2,414)</b>	<b>1,804,443</b>
Selling expenses	(7,846)	(124,480)	(52,847)	(2,036)	(16,773)	(1)	-	(196)	(204,179)
Administrative expenses	(120,829)	(130,141)	(59,766)	(23,242)	(33,285)	(5,357)	(31,575)	6,038	(398,157)
(Reversal) provision for expected credit losses ("impairment") of trade receivables	(7,534)	(12,975)	(5,397)	(797)	(102)	(4,046)	-	-	(30,851)
Other operating income (expenses), net	116,602	(60,705)	5,426	(2,688)	7,573	331	2,595	(2,520)	66,614
Equity results from subsidiaries	-	-	-	2,360	-	-	-	-	2,360
<b>Operating profit (loss) before finance income and costs and taxes</b>	<b>239,408</b>	<b>557,854</b>	<b>305,702</b>	<b>135,787</b>	<b>22,921</b>	<b>6,630</b>	<b>(28,980)</b>	<b>908</b>	<b>1,240,230</b>
Finance income									412,202
Finance costs									(822,992)
<b>Profit before income tax and social contribution from continuing operations</b>									<b>829,440</b>
Income tax and social contribution									(266,440)
<b>Profit for the period</b>									<b>563,000</b>
Total assets per segment at 6/30/2021	5,721,245	14,204,671	5,105,363	3,149,818	370,085	272,380	9,931,193	(4,832,886)	33,921,869
Total liabilities per segment at 6/30/2021	4,462,175	11,645,825	3,568,406	2,440,117	177,085	165,668	7,327,264	(307,689)	29,478,851
Depreciation and amortization at 6/30/2021	(99,151)	(135,114)	(152,114)	(57,900)	(8,036)	(37)	(6,131)	-	(458,483)

**Simpar S.A.**

**Notes to the individual and consolidated quarterly information for the period ended June 30, 2021**

In thousands of Brazilian Reais, unless otherwise stated

									<b>06/30/2020 (restated)</b>
	<b>JSL</b>	<b>Movida</b>	<b>Vamos</b>	<b>CS Brasil</b>	<b>Original Concessionárias</b>	<b>BBC</b>	<b>Holding and others</b>	<b>Eliminations</b>	<b>Consolidated</b>
<b>Net revenue from sale, lease, rendering services and sale of decommissioned assets</b>	<b>1,275,422</b>	<b>2,058,990</b>	<b>625,378</b>	<b>395,520</b>	<b>243,550</b>	<b>22,151</b>	-	<b>(103,767)</b>	<b>4,517,244</b>
( - ) Cost of sales, leases and rendering services	(1,089,254)	(617,085)	(322,435)	(227,446)	(200,326)	(5,517)	-	4,483	(2,457,580)
( - ) Cost of sales of decommissioned assets	(68,416)	(1,227,249)	(77,346)	(63,389)	(2,360)	-	-	56,252	(1,382,508)
<b>( = ) Gross profit</b>	<b>117,752</b>	<b>214,656</b>	<b>225,597</b>	<b>104,685</b>	<b>40,864</b>	<b>16,634</b>	-	<b>(43,032)</b>	<b>677,156</b>
Selling expenses	(8,806)	(102,937)	(27,510)	(1,417)	(15,022)	(210)	(6,351)	9,069	(153,184)
Administrative expenses	(60,639)	(93,218)	(41,787)	(18,995)	(28,187)	(5,601)	(11,568)	15,280	(244,715)
(Reversal) provision for expected credit losses ("impairment") of trade receivables	(7,213)	(63,268)	-	(1,535)	627	(3,949)	-	-	(75,338)
Other operating income (expenses), net	34,721	(33,234)	8,869	2,356	1,797	93	(1,557)	(2,620)	10,425
Equity results from subsidiaries	-	-	-	(569)	-	-	-	-	(569)
<b>Profit (loss) before finance income and costs and taxes</b>	<b>75,815</b>	<b>(78,001)</b>	<b>165,169</b>	<b>84,525</b>	<b>79</b>	<b>6,967</b>	<b>(19,476)</b>	<b>(21,303)</b>	<b>213,775</b>
Finance income									515,564
Finance costs									(584,412)
<b>Profit before income tax and social contribution from continuing operations</b>									<b>144,927</b>
Income tax and social contribution									(101,366)
<b>Profit for the period</b>									<b>43,561</b>
Total assets per segment at 6/30/2020	3,787,805	7,460,748	3,586,975	1,981,124	330,892	246,082	10,582,450	(4,358,531)	23,617,545
Total liabilities per segment at 6/30/2020	2,603,796	5,281,474	3,017,753	1,532,993	156,342	152,618	9,224,134	(880,444)	21,088,666
Depreciation and amortization at 6/30/2020	(116,511)	(208,730)	(126,271)	(81,577)	(8,395)	(359)	(5,952)	-	(547,795)

**Simpar S.A.**

**Notes to the individual and consolidated quarterly information for the period ended June 30, 2021**

**In thousands of Brazilian Reais, unless otherwise stated**

**4. Financial instruments and risk management**

**4.1 Financial instruments by category**

Simpar's financial instruments are presented in the following accounting classifications:

	<b>06/30/2021</b>			<b>Parent company 12/31/2020</b>			
	<b>Assets at fair value through profit or loss</b>	<b>Amortized cost</b>	<b>Total</b>	<b>Assets at fair value through profit or loss</b>	<b>Fair value of hedge instruments</b>	<b>Amortized cost</b>	<b>Total</b>
<b>Assets, as per the statement of financial position</b>							
Cash and cash equivalents	299,090	701	299,791	273,832	-	12	273,844
Marketable securities and financial investments	671,808	-	671,808	974,965	-	-	974,965
Derivative financial instruments	-	-	-	-	217,131	-	217,131
Related parties	-	28,596	28,596	-	-	107,554	107,554
Other credits	-	67,757	67,757	-	-	42,361	42,361
	<b>970,898</b>	<b>97,054</b>	<b>1,067,952</b>	<b>1,248,797</b>	<b>217,131</b>	<b>149,927</b>	<b>1,615,855</b>
<b>Liabilities, as per the statement of financial position</b>							
Trade payables	-	726	726			642	642
Loans and borrowings	-	2,346,324	2,346,324			2,485,549	2,485,549
Debentures	-	574,483	574,483			598,001	598,001
Derivative financial instruments	224,064	-	224,064			-	-
Related parties	-	528	528			528	528
Other payables	-	6,839	6,839			5,522	5,522
	<b>224,064</b>	<b>2,928,900</b>	<b>3,152,964</b>			<b>3,090,242</b>	<b>3,090,242</b>

**Simpar S.A.**

**Notes to the individual and consolidated quarterly information for the period ended June 30, 2021**

In thousands of Brazilian Reais, unless otherwise stated

Assets, as per the statement of financial position	06/30/2021					Consolidated 12/31/2020				
	Assets at fair value through profit or loss	Fair value of hedge instruments	Assets at fair value through other comprehensive income - FVOCI	Amortized cost	Total	Assets at fair value through profit or loss	Fair value of hedge instruments	Assets at fair value through other comprehensive income - FVOCI	Amortized cost	Total
Cash and cash equivalents	2,816,456	-	-	485,197	3,301,653	382,718	-	-	26,883	409,601
Marketable securities and financial investments	7,336,873	-	1,535,529	-	8,872,402	7,144,866	-	923,397	-	8,068,263
Derivative financial instruments	113,214	50,924	-	-	164,138	134,444	280,578	-	-	415,022
Trade receivables	-	-	-	2,551,634	2,551,634	-	-	-	2,039,130	2,039,130
Other credits	-	-	-	19,359	19,359	-	-	-	76,629	76,629
	<b>10,266,543</b>	<b>50,924</b>	<b>1,535,529</b>	<b>3,056,190</b>	<b>14,909,186</b>	<b>7,662,028</b>	<b>280,578</b>	<b>923,397</b>	<b>2,142,642</b>	<b>11,008,645</b>
Liabilities, as per the statement of financial position	06/30/2021					Consolidated 12/31/2020				
	Liabilities at fair value through profit or loss	Fair value of hedge instruments	Fair value of hedge instruments	Amortized cost	Total	Liabilities at fair value through profit or loss	Fair value of hedge instruments	Fair value of hedge instruments	Amortized cost	Total
Trade payables	-	-	-	2,487,283	2,487,283	-	-	-	2,135,298	2,135,298
Floor plan	-	-	-	109,878	109,878	-	-	-	71,844	71,844
Supplier financing - car makers	-	-	-	3,243	3,243	-	-	-	157,923	157,923
Loans and borrowings (i)	2,425,650	-	-	13,041,872	15,467,522	1,618,827	-	1,618,827	8,712,581	10,331,408
Debentures	-	-	-	6,796,673	6,796,673	-	36,511	36,511	6,524,245	6,560,756
Leases payable	-	-	-	215,632	215,632	-	-	-	313,406	313,406
Right-of-use leases	-	-	-	706,561	706,561	-	-	-	492,565	492,565
Derivative financial instruments	49,327	-	588,119	-	637,446	-	-	-	-	-
Assignment of receivables	-	-	-	9,064	9,064	-	-	-	12,086	12,086
Related parties	-	-	-	981	981	-	-	-	1,078	1,078
Other payables	-	-	-	739,729	739,729	-	-	-	684,510	684,510
	<b>2,474,977</b>	<b>588,119</b>	<b>588,119</b>	<b>24,110,916</b>	<b>27,174,012</b>	<b>1,655,338</b>	<b>36,511</b>	<b>1,655,338</b>	<b>19,105,536</b>	<b>20,760,874</b>

(i) As mentioned in Note 4.3 (b) (iii), Simparelected to designate part of the loans at fair value through profit or loss (fair value option).

## Simpar S.A.

### Notes to the individual and consolidated quarterly information for the period ended June 30, 2021

In thousands of Brazilian Reais, unless otherwise stated

#### 4.2 Fair value of financial assets and liabilities

A comparison by accounting category of the carrying amount and fair value of Simpar's financial instruments is shown below:

	Carrying amount		Parent company	
			Fair value	
	06/30/2021	12/31/2020	06/30/2021	12/31/2020
<b>Financial assets</b>				
Cash and cash equivalents	299,791	273,844	299,791	273,844
Marketable securities and financial investments	671,808	974,965	671,808	974,965
Derivative financial instruments	-	217,131	-	217,131
Related parties	28,596	107,554	28,596	107,554
°Other credits	67,757	42,361	67,757	42,361
<b>Total</b>	<b>1,067,952</b>	<b>1,615,855</b>	<b>1,067,952</b>	<b>1,615,855</b>
<b>Financial liabilities</b>				
Trade payables	726	642	726	642
Loans and borrowings	2,346,324	2,485,549	3,149,017	3,020,408
Derivative financial instruments	224,064	-	224,064	-
Debentures	574,483	598,001	577,622	602,233
Related parties	528	528	528	528
Other payables	6,839	5,522	6,839	5,522
<b>Total</b>	<b>3,152,964</b>	<b>3,090,242</b>	<b>3,958,796</b>	<b>3,629,333</b>
			Consolidated	
	Carrying amount		Fair value	
	06/30/2021	12/31/2020	06/30/2021	12/31/2020
<b>Financial assets</b>				
Cash and cash equivalents	3,301,653	409,601	3,301,653	409,601
Marketable securities and financial investments	8,872,402	8,068,263	8,872,402	8,068,263
Derivative financial instruments	164,138	415,022	164,138	415,022
Trade receivables	2,551,634	2,039,130	2,551,634	2,039,130
Other credits	19,359	76,629	19,359	76,629
<b>Total</b>	<b>14,909,186</b>	<b>11,008,645</b>	<b>14,909,186</b>	<b>11,008,645</b>
<b>Financial liabilities</b>				
Trade payables	2,487,283	2,135,298	2,487,283	2,135,298
Floor plan	109,878	71,844	109,878	71,844
Supplier financing - car makers	3,243	157,923	3,243	157,923
Loans and borrowings	15,467,522	10,331,408	14,386,778	11,755,472
Debentures	6,796,673	6,560,756	6,784,131	6,552,008
Leases payable	215,632	313,406	215,181	313,493
Right-of-use leases	706,561	492,565	706,561	492,565
Derivative financial instruments	637,446	-	637,446	-
Assignment of receivables	9,064	12,086	9,064	12,086
Related parties	981	1,078	981	1,078
Other payables	739,729	684,510	739,729	684,510
<b>Total</b>	<b>27,174,012</b>	<b>20,760,874</b>	<b>26,080,275</b>	<b>22,176,277</b>

The fair values of financial assets and liabilities are measured in accordance with the following categories:

**Level 1** - Quoted prices (unadjusted) in active markets for identical assets and liabilities;

**Level 2** - Quoted prices in active markets for similar instruments, observable prices for identical or similar instruments in non-active markets and valuation models for unobservable inputs; and

**Level 3** - Instruments with significant inputs that are not observable in the market.

The table below presents the general classification of financial instruments assets and liabilities measured at fair value, according to the fair value hierarchy:

## Simpar S.A.

### Notes to the individual and consolidated quarterly information for the period ended June 30, 2021

In thousands of Brazilian Reals, unless otherwise stated

	06/30/2021			Parent company 12/31/2020		
	Level 1	Level 2	Total	Level 1	Level 2	Total
<b>Assets at fair value through profit or loss</b>						
<b>Cash and cash equivalents</b>						
Bank deposit certificates ("CDB")	-	204,785	204,785	-	181,105	181,105
Lease bills	-	94,305	94,305	-	79,524	79,524
Financial bills	-	-	-	-	13,203	13,203
<b>Marketable securities and financial investments</b>						
Financial Treasury Bills ("LFT")	364,547	-	364,547	420,294	-	420,294
National Treasury Bills ("LTN")	137,175	-	137,175	446,398	-	446,398
Bank deposit certificates ("CDB")	-	-	-	-	50,303	50,303
Promissory notes - related parts	-	110,107	110,107	-	-	-
Units of funds	59,979	-	59,979	57,970	-	57,970
	<b>561,701</b>	<b>409,197</b>	<b>970,898</b>	<b>924,662</b>	<b>324,135</b>	<b>1,248,797</b>
<b>Assets at fair value through other comprehensive income - FVOCI</b>						
<b>Derivative financial instruments</b>						
Cash flow swap	-	-	-	-	217,131	217,131
	-	-	-	-	<b>217,131</b>	<b>217,131</b>
	<b>561,701</b>	<b>409,197</b>	<b>970,898</b>	<b>924,662</b>	<b>541,266</b>	<b>1,465,928</b>
<b>Liabilities at fair value through other comprehensive income - FVOCI</b>						
Cash flow swap	-	224,064	224,064	-	-	-
	-	<b>224,064</b>	<b>224,064</b>	-	-	-
<b>Financial liabilities not measured at fair value</b>						
Loans and borrowings	-	3,149,017	3,149,017	-	3,020,408	3,020,408
Debentures	-	577,622	577,622	-	602,233	602,233
	-	<b>3,726,639</b>	<b>3,726,639</b>	-	<b>3,622,641</b>	<b>3,622,641</b>
	-	<b>3,950,703</b>	<b>3,950,703</b>	-	<b>3,622,641</b>	<b>3,622,641</b>

	06/30/2021			Consolidated 12/31/2020			
	Level 1	Level 2	Total	Level 1	Level 2	Level 3	Total
<b>Assets at fair value through profit or loss</b>							
<b>Cash and cash equivalents</b>							
Bank deposit certificates ("CDB")	-	517,732	517,732	-	247,109	-	247,109
Repurchase agreements	-	2,177,904	2,177,904	-	3,367	-	3,367
Financial bills	-	1	1	-	44,641	-	44,641
Units of other funds	556	-	556	27,027	-	-	27,027
Others	-	120,263	120,263	-	60,574	-	60,574
<b>Marketable securities and financial investments</b>							
Credit Linked Notes ("CLN")	-	2,344,535	2,344,535	-	2,483,344	-	2,483,344
Bank deposit certificates ("CDB")	-	-	-	-	80,543	-	80,543
Financial Treasury Bills ("LFT")	3,240,993	-	3,240,993	2,476,269	-	-	2,476,269
National Treasury Bills ("LTN")	1,659,915	-	1,659,915	2,027,589	-	-	2,027,589
Units of other funds	90,505	-	90,505	68,920	-	-	68,920
Others	-	925	925	-	8,201	-	8,201
<b>Derivative financial instruments</b>							
Cash flow swap	-	111,572	111,572	-	133,315	-	133,315
IDI options	-	1,642	1,642	-	1,129	-	1,129
	<b>4,991,969</b>	<b>5,274,574</b>	<b>10,266,543</b>	<b>4,599,805</b>	<b>3,062,223</b>	-	<b>7,662,028</b>
<b>Assets at fair value through other comprehensive income - FVOCI</b>							
<b>Marketable securities and financial investments</b>							
Sovereign securities (in USD)	851,434	-	851,434	470,570	-	-	470,570
Corporate securities (in USD)	684,095	-	684,095	452,827	-	-	452,827
<b>Derivative financial instruments</b>							
Cash flow swap	-	50,924	50,924	-	280,578	-	280,578
	<b>1,535,529</b>	<b>50,924</b>	<b>1,586,453</b>	<b>923,397</b>	<b>280,578</b>	-	<b>1,203,975</b>
	<b>6,527,498</b>	<b>5,325,498</b>	<b>11,852,996</b>	<b>5,523,202</b>	<b>3,342,801</b>	-	<b>8,866,003</b>
<b>Liabilities at fair value through profit or loss</b>							
Loans and borrowings	-	2,425,650	2,425,650	-	1,618,827	-	1,618,827
Debentures	-	-	-	-	36,511	-	36,511
Payables for the acquisition of companies	-	-	-	-	-	58,584	58,584
<b>Derivative financial instruments</b>							
Cash flow swap	-	49,327	49,327	-	-	-	-
	-	<b>2,474,977</b>	<b>2,474,977</b>	-	<b>1,655,338</b>	<b>58,584</b>	<b>1,713,922</b>
<b>Liabilities at fair value through other comprehensive income - FVOCI</b>							
Cash flow swap	-	588,119	588,119	-	-	-	-
	-	<b>588,119</b>	<b>588,119</b>	-	-	-	-
<b>Financial liabilities not measured at fair value</b>							
Loans and borrowings	-	11,961,128	11,961,128	-	10,136,645	-	10,136,645
Debentures	-	6,784,131	6,784,131	-	6,515,497	-	6,515,497
Leases payable	-	215,181	215,181	-	313,493	-	313,493
	-	<b>18,960,441</b>	<b>18,960,441</b>	-	<b>16,965,635</b>	-	<b>16,965,635</b>
	-	<b>22,023,537</b>	<b>21,435,418</b>	-	<b>18,620,973</b>	<b>58,584</b>	<b>18,679,557</b>

## Simpar S.A.

### Notes to the individual and consolidated quarterly information for the period ended June 30, 2021 In thousands of Brazilian Reals, unless otherwise stated

Financial instruments whose carrying amounts are equivalent to their fair values are classified at Level 2 of the fair value hierarchy.

The valuation techniques used to measure all financial instruments assets and liabilities at fair value include:

- (i) Quoted market prices or quotations from financial institutions or brokers for similar instruments; and
- (ii) Analysis of discounted cash flows.

The curve used in the fair value measurement of agreements indexed to the CDI at June 30, 2021 is as follows:

#### Interest curve - Brazil

Vertex	1M	6M	1Y	2Y	3Y	5Y	10Y
Rate (p. a) - %	4.15	5.62	6.58	7.36	7.86	8.36	9.12

Source: B3 - 6/30/2021

## 4.3 Financial risk management

Simpar is exposed to market risk, credit risk and liquidity risk on its main financial assets and liabilities. Management manages these risks with the support of a Financial Committee and with the approval of the Board of Directors, which is responsible for authorizing transactions involving any type of derivative financial instrument and any contracts that generate financial assets and liabilities, regardless of the market in which they are traded or registered, whose amounts are subject to fluctuations.

The Company has a policy of not entering into derivative transactions for speculative purposes. These transactions are used only for protection against fluctuations related to market risks.

### a) Credit risk

The credit risk involves the potential default of a counterparty to an agreement or financial instrument, resulting in financial loss. Simpar is exposed to credit risk, mainly in respect of trade receivables, deposits with banks, financial investments and other financial instruments held with financial institutions.

#### i. Cash and cash equivalents, marketable securities and financial investments

The credit risk associated with balances at banks and financial institutions is managed by the Simpar treasury area, supported by its Finance Committee, in accordance with the guidelines approved by the Board of Directors. The surplus funds are invested only in approved counterparties and within the limit established to each one, in order to minimize the risk concentration, and thus mitigate the financial loss in the event of a potential bankruptcy of a counterparty.

The maximum period considered in the estimate of expected credit loss is the maximum contractual period during which Simpar is exposed to credit risk.

For risk assessment purposes, a local scale ("Br") and a global scale ("G") of credit risk exposure obtained from rating agencies are used, as shown below:

Rating in Local Scale "Br"		Rating in Global Scale "G"	
Nomenclature	Quality	Nomenclature	Quality
Br AAA	Prime	G AAA	Prime
Br AA+, AA, AA-	High Investment Grade	G AA+, AA, AA-	High Investment Grade
Br A+, A, A-	High Average Investment Grade	G A+, A, A-	High Average Investment Grade
Br BBB+, BBB, BBB-	Low Average Investment Grade	G BBB+, BBB, BBB-	Low Average Investment Grade
Br BB+, BB, BB-	Non-Speculative Investment Grade	G BB+, BB, BB-	Non-Speculative Investment Grade
Br B+, B, B-	Non-highly Speculative Investment Grade	G B+, B, B-	Non-highly Speculative Investment Grade
Br CCC	Extremely Speculative Non-Investment Grade	G CCC	Extremely Speculative Non-Investment Grade
Br DDD, DD, D	Non-Speculative Moratorium Investment Grade	G DDD, DD, D	Non-Speculative Moratorium Investment Grade

## Simpar S.A.

### Notes to the individual and consolidated quarterly information for the period ended June 30, 2021

In thousands of Brazilian Reals, unless otherwise stated

The Group's cash quality and maximum credit risk exposure to cash and cash equivalents, marketable securities and financial investments are follows:

	Parent company	Consolidated
	06/30/2021	06/30/2021
<b>Demand and short-term deposits</b>	<b>701</b>	<b>485,197</b>
Br AAA	166,718	2,719,861
Br AA+	94,305	57,887
Br AA	38,067	38,708
<b>Total financial investments</b>	<b>299,090</b>	<b>2,816,456</b>
<b>Total cash and cash equivalents</b>	<b>299,791</b>	<b>3,301,653</b>

	Parent company	Consolidated
	06/30/2021	06/30/2021
<b>Marketable securities and financial investments</b>		
Br AAA	501,721	4,819,994
Br AA	170,087	172,116
G AAA	-	168,528
G BB-	-	2,484,633
G BB	-	1,227,131
<b>Total marketable securities and financial investments</b>	<b>671,808</b>	<b>8,872,402</b>

#### ii. Trade receivables

Simpar uses a simplified "provision matrix" to calculate the expected credit losses on its trade receivables, based on its experience of historical credit losses. This provision matrix specifies fixed rates for the provision depending on the number of days in which the receivables are falling due or overdue and is adjusted for specific customers according to future estimates and qualitative factors observed by Management.

Simpar writes off its financial assets when there is no reasonable expectation of recovery, according to the recoverability study of each Simpar company. The receivables written off continue in the collection process to recover the receivable amount. When there are recoveries, these are recognized in profit or loss for the period.

The Company recognized an impairment allowance that represents its estimate of expected credit losses on trade receivables, see note 7.

## b) Market risk

The market risk involves potential fluctuations in the fair value of future cash flows derived from a given financial instrument in response to changes in its market prices, adversely affecting the profit or loss or cash flows. Market prices typically involve three types of risks: interest rate risk, exchange rate risk and price risk that may be of commodities, stocks, among others.

#### i. Interest rate risk

Interest rate risk involves potential fluctuation in the fair value of the future cash flows derived from a given financial instrument in response to changes in market interest rates.

Simpar is substantially exposed to interest rate risk on cash and cash equivalents, marketable securities and financial investments, loans, borrowings, debentures, leases payable and right-of-use leases. As a policy, the Group seeks to concentrate this risk to the DI variation, and uses derivatives for this purpose.

To mitigate part of this exposure, the subsidiary Vamos has contracted options on the "Average One-Day Interbank Deposit Rate Index" (IDI) listed on B3. These options act as limiters, ensuring an upper limit of interest rate variation. IDI options are used as a kind of insurance, where the option premium resembles an insurance



## Simpar S.A.

### Notes to the individual and consolidated quarterly information for the period ended June 30, 2021

In thousands of Brazilian Reais, unless otherwise stated

---

premium where Vamos bought rights only. Limiters are contracted for the sole and exclusive purpose of cash flow protection.

All these transactions are conducted under the guidelines established by the financial committee, and are approved by the Board of Directors. Simpar seeks to apply the hedge accounting to manage the volatility of profit or loss.

The balances exposed, the respective hedge derivatives and the sensitivity analysis are presented in note 4.4.

#### ii. Foreign exchange risk

Simpar is exposed to transactional foreign currency risk to the extent that there is a mismatch between the currencies in which borrowings are denominated and its functional currency. Borrowings are generally denominated in the same currency as the cash flow generated by the Company's trading operations, mainly in Reais. However, there are also contracts in US Dollars ("Dollars") and "Euro", which have been protected against exchange rate changes by swap instruments, which exchange the indexation of foreign currency and the fixed rate by the Interbank Deposit Certificate (CDI, limiting exposure to possible losses due to exchange rate changes. The sensitivity analysis is presented in note 4.4.

#### iii. Market risk hedge derivative instruments

For the management of these risks, at June 30, 2021 and 2020, Simpar had derivative financial instruments (swaps and long position of interest rate options) treated as hedge accounting, whose negative variations in their fair values of R\$ 235,802 in Parent company and negative variations of R\$ 245,539 in Consolidated for the six-month period ended June 30, 2021 (at June 30, 2020, positive variation of R\$ 64,677 in Consolidated), were recorded in "other comprehensive income". In the same period, there were no gains or losses arising from ineffective portions of hedge. The amounts accumulated in OCI, net of taxes, are reclassified to the statement of profit or loss for the periods when the hedged item affects profit or loss (for example, when the settlement of the hedged item occurs).

In January and March 2021, Simpar reset six currency hedge swap instruments with an interest rate spread, with a notional value of USD 463.5 million, receiving R\$ 255,873 net of withholding income tax ("IRRF") of R\$ 17,987. The respective hedged debt instruments were replaced by new instruments with a change in maturity to January 2031.

On January 2021, the subsidiary Movida Europe issued debt securities in the international market, at a rate of 5.25% p.a. and maturing in 2031 ("Notes"), denominated in US Dollars in the principal amount of USD 500,000. The proceeds from the Notes entered Brazil through a foreign loan contracted by the subsidiary Movida Locações, in the amount of USD 425,000, for the same period of the original debt. This credit line is guaranteed by a financial investment made by the subsidiary Movida Europe with the proceeds from the Notes. The subsidiary Movida contracted swap instruments to mitigate the foreign exchange risk with interest rate spread and notional amount of USD 850,000.

Simpar has other derivative financial instruments (swap agreements) that were classified as fair value hedge pursuant to CPC 48/IFRS 9 – Financial Instruments, the resulting gains and losses of which arising from changes in the fair value of these transactions are recognized in profit or loss for the period, as well as financial instrument liabilities, part of the debentures and CDCAs (CRAs), which were designated as liabilities at fair value through profit or loss (fair value option). During the six-month period ended June 30, 2021, the results from these swap transactions were a loss of R\$ 140,141 and R\$ 253,935 in Parent company and Consolidated, respectively (at June 30, 2021, a gain of R\$ 772,285 in Consolidated). These gains offset losses on the related hedged instruments.

The outstanding contracts at June 30, 2021 are the following:

---

Parent company and Consolidated  
Balance of the hedged debt at  
06/30/2021

---

## Simpar S.A.

### Notes to the individual and consolidated quarterly information for the period ended June 30, 2021 In thousands of Brazilian Reals, unless otherwise stated

Company	Instrument	Hedged risk	Type of derivative financial instrument	Operation	Notional amount	Maturity	Hedge index	Average contracted rate	At amortized cost	At fair value
Simpar	Swap agreement	Exchange rate risk	Cash flow hedge	Swap USD X CDI	USD 463,500	Jan/31	Fixed rate + Exchange rate	148.05% of the CDI	2,346,324	3,149,017
Simpar	NDF contract	Exchange rate risk	Fair value hedge	Non-Deliverable Forward	USD 33,190	Jan/22	Fixed rate + Exchange rate	Forward price - R\$ 5.6140	16,843	15,638
<b>Total Parent company</b>									<b>2,363,167</b>	<b>3,164,655</b>
JSL	Swap agreement	Market risk	Fair value hedge	Swap IPCA X CDI	R\$ 362,685	Nov/25	IPCA + Fixed rate	CDI + 0.65%	401,404	408,184
JSL	Swap agreement	Market risk	Fair value hedge	Swap IPCA X CDI	R\$ 926,467	May/31	IPCA + Fixed rate	134.08% of the CDI	941,864	1,042,426
JSL	Swap agreement	Market risk	Fair value hedge	Swap EUR X CDI	EUR 1,031	Jan/24	Fixed rate + Exchange rate	CDI + 1.13%	1,357	1,370
Vamos	Swap agreement	Market risk	Cash flow hedge	Swap USD + Fixed rate X CDI	USD 40,000	Sep/23	Fixed + FX	134.99% of CDI	199,163	209,257
Vamos	Swap agreement	Market risk	Fair value hedge	Swap USD + Fixed rate X CDI	R\$ 98,036	Nov/24	Fixed rate + Exchange rate	139.00% of CDI	98,923	97,218
Vamos	Swap agreement	Market risk	Fair value hedge	Swap USD + Fixed rate X CDI	R\$ 121,964	Nov/26	Fixed rate + Exchange rate	133.80% of CDI	123,125	115,012
Vamos	Swap agreement	Market risk	Fair value hedge	Swap IPCA X CDI	R\$ 502,652	Jun/27	IPCA + Fixed rate	165.00% of CDI	543,093	552,183
Vamos	Swap agreement	Exchange rate risk	Fair value hedge	Swap IPCA X CDI	R\$ 400,000	Nov/30	IPCA + Fixed rate	133.60% of CDI	424,871	426,335
Movida	Swap agreement	Exchange rate risk	Cash flow hedge	Swap USD X CDI	USD 850,000	Feb/31	Fixed rate + Exchange rate	CDI + 150.85%	2,127,207	2,952,170
Movida	Swap agreement	Exchange rate risk	Cash flow hedge	Swap EUR X CDI	EUR 42,000	Mar/25	Fixed rate + Exchange rate	CDI + 2.07%	248,532	260,226
CS Finance	Swap agreement	Market risk	Fair value hedge	Swap Fixed X CDI	R\$ 450,000	Feb/28	Fixed rate	149.81% of CDI	417,798	504,373
<b>Total Consolidated</b>									<b>7,890,504</b>	<b>9,733,409</b>

										Consolidated
Company	Description	Counterparty	Beginning date	Maturity	Quantity	Notional amount - R\$	Indexer	Contracted rate p.a.	Exercise price	Market value
Vamos	Purchase of IDI call option	B3	02/25/2019	01/03/2022	525	139,799	Fixed rate	7.70%	329	1
Vamos	Purchase of IDI call option	B3	08/28/2019	01/02/2023	460	126,336	Fixed rate	7.62%	686	5
Vamos	Purchase of IDI call option	B3	12/19/2019	01/03/2022	1,140	318,226	Fixed rate	6.51%	319	1
Vamos	Purchase of IDI call option	B3	08/12/2020	07/03/2023	990	282,290	Fixed rate	6.17%	962	922
Vamos	Purchase of IDI call option	B3	12/03/2020	01/03/2022	330	95,397	Fixed rate	6.98%	985	713
						<b>962,048</b>			<b>3,281</b>	<b>1,642</b>

The outstanding balances are as follows:

Operation	Parent company			
	06/30/2021		12/31/2020	
	Notional amount	Liabilities	Notional amount	Assets
Swap – USD x CDI	USD 463,500	(224,064)	USD 463,500	217,131
<b>Total</b>		<b>(224,064)</b>		<b>217,131</b>
Current		-		66,213
Noncurrent		(224,064)		150,918
<b>Total</b>		<b>(224,064)</b>		<b>217,131</b>

Operation	Consolidated			
	06/30/2021		12/31/2020	
	Notional amount	Assets	Notional amount	Assets
Swap - USD x CDI	USD 1.353.500	13,216	USD 503,500	13,216
Swap - EUR x CDI	EUR 43.031	38,027	EUR42.000	38,027
Swap - IPCA x CDI	R\$2,191,804	111,253	R\$ 648,247	111,253
Swap CDI Fixed X CDI	R\$670,000	-	R\$ 220,000	-
Call option IDI	R\$962,048	1,642	R\$ 892,367	1,642
<b>Total</b>		<b>164,138</b>		<b>164,138</b>
Current		116		116
Noncurrent		164,022		164,022
<b>Total</b>		<b>164,138</b>		<b>164,138</b>

## Simpar S.A.

### Notes to the individual and consolidated quarterly information for the period ended June 30, 2021

In thousands of Brazilian Reals, unless otherwise stated

The table below indicates the expected periods that the cash flows associated with the swap contract will impact the profit or loss and the respective carrying amount of these instruments.

	Parent company				
	At June 30, 2021				
	Carrying amount	Expected cash flow			
Total		1-6 months	7-12 months	Over 1 year	
<b>Cash flow swap</b>					
Asset	3,164,655	3,576,457	63,977	63,933	3,448,547
Liability	(3,388,719)	(5,863,183)	(55,999)	(117,960)	(5,689,224)
	<b>(224,064)</b>	<b>(2,286,726)</b>	<b>7,978</b>	<b>(54,027)</b>	<b>(2,240,677)</b>

	Consolidated				
	At June 30, 2021				
	Carrying amount	Expected cash flow			
Total		1-6 months	7-12 months	Over 1 year	
<b>Cash flow swap</b>					
Asset	12,024,151	5,209,996	82,884	109,867	5,017,245
Liability	(12,499,101)	(4,818,672)	(89,779)	(144,242)	(4,584,651)
	<b>(474,950)</b>	<b>391,324</b>	<b>(6,895)</b>	<b>(34,375)</b>	<b>432,594</b>

### c) Liquidity risk

Simpar monitors risks associated with funding shortages on an ongoing basis through a current liquidity planning. Simpar's purpose is to maintain in its assets balance of cash and high-liquid investments and maintain flexibility through the use of bank loans and the ability to raise funds through capital markets, in order to ensure its operational continuity. The average indebtedness term is monitored in order to provide short-term liquidity, analyzing installments, charges and cash flows.

Presented below are the contractual maturities of financial assets and liabilities, including estimated interest payment:

	Parent company				
	06/30/2021				
	Carrying amount	Contractual flow	Up to 1 year	Up to 2 years	Over 3 years
<b>Financial assets</b>					
Cash and cash equivalents	299,791	299,791	299,791	-	-
Marketable securities and financial investments	671,808	671,808	611,828	59,980	-
Related parties	28,596	31,765	-	-	31,765
Other credits	67,757	67,757	53,980	13,777	-
<b>Total</b>	<b>1,067,952</b>	<b>1,071,121</b>	<b>965,599</b>	<b>73,757</b>	<b>31,765</b>

	Parent company				
	06/30/2021				
	Carrying amount	Contractual flow	Up to 1 year	Up to 2 years	Over 3 years
<b>Financial liabilities</b>					
Trade payables	726	726	726	-	-
Loans and borrowings	2,346,324	3,616,891	129,837	129,837	3,357,217
Derivative financial instruments	224,064	2,286,726	46,049	176,027	2,064,650
Debentures	574,483	654,936	197,467	188,263	269,206
Other payables	6,839	6,839	6,839	-	-
<b>Total</b>	<b>3,152,436</b>	<b>6,566,118</b>	<b>380,918</b>	<b>494,127</b>	<b>5,691,073</b>

## Simpar S.A.

### Notes to the individual and consolidated quarterly information for the period ended June 30, 2021

In thousands of Brazilian Reals, unless otherwise stated

					Consolidated
	Carrying amount	Contractual flow	Up to 1 year	Up to 2 years	06/30/2021 Over 3 years
<b>Financial assets</b>					
Cash and cash equivalents	3,301,653	3,301,653	3,301,653	-	-
Marketable securities and financial investments	8,872,402	8,872,402	8,800,845	71,557	-
Derivative financial instruments	164,138	2,737,516	(22,244)	57,596	2,702,164
Trade receivables	2,551,634	2,551,634	2,430,890	120,744	-
Other credits	19,359	19,359	-	19,359	-
<b>Total</b>	<b>14,909,186</b>	<b>17,482,564</b>	<b>14,511,144</b>	<b>269,256</b>	<b>2,702,164</b>
<b>Financial liabilities</b>					
Trade payables	2,487,283	2,487,283	2,487,283	-	-
Floor plan	109,878	109,878	109,878	-	-
Supplier financing - car makers	3,243	3,243	3,243	-	-
Loans and borrowings	15,467,522	20,415,651	1,146,013	1,098,800	18,170,838
Debentures	6,796,673	7,795,165	709,922	1,237,797	5,847,446
Leases payable	215,632	232,666	87,337	107,801	37,528
Right-of-use leases	706,561	874,792	169,518	118,475	586,799
Derivative financial instruments	637,446	2,346,192	19,026	179,687	2,147,479
Assignment of receivables	9,064	12,055	6,043	6,012	-
Related parties	981	981	453	528	-
Other payables	739,729	771,474	431,047	119,950	220,477
<b>Total</b>	<b>27,174,012</b>	<b>35,049,380</b>	<b>5,169,763</b>	<b>2,869,050</b>	<b>27,010,567</b>

## 4.4 Sensitivity analysis

Simpar's management carried out a sensitivity analysis in accordance with its policies and judgments, in order to show the impacts of interest and exchange rate changes on its financial assets and liabilities, considering for the next 12 months the following probable interest and exchange rates:

- CDI at 6.58 % p.a., based on the future yield curve (source: B3);
- TLP 6.57% p.a. (source: Central Bank of Brazil);
- IPCA 3.70 % p.a. (source: Central Bank of Brazil);
- IGP-M 4.50% p.a. (source: Central Bank of Brazil);
- SELIC of 6.58% p.a. (source: Central Bank of Brazil);
- Euro rate of R\$ 6.29 (source: B3); and
- US Dollar ("Dollar") rate of R\$ 5.27 (source: B3).

The table below is presented with the respective impacts on the finance result, considering the probable scenario (Scenario I), with increases of 25% (Scenario II) and 50% (Scenario III):

Operation	Exposure 06/30/2021	Risk	Probable rate	Scenario I probable	Parent company	
					Scenario II + depreciation of 25%	Scenario III + depreciation of 50% -
<b>Exchange rate risk</b>						
<b>Derivatives designated as hedging accounting</b>						
Cash flow swap	USD 463,500	USD increase	5.27	2,444,506	3,055,633	3,666,760
CCB FX (hedged item)	USD (463,500)	USD increase	5.27	(2,444,506)	(3,055,633)	(3,666,760)
<b>Net effect of exchange rate risk</b>	-			-	-	-
Loans and borrowings - CCB FX	(2,346,324)	Fixed rate	7.36%	(172,689)	(172,689)	(172,689)
Swap long position - CCB FX	2,346,324	Fixed rate	7.36%	172,689	172,689	172,689
Swap short position	(3,388,719)	CDI increase	9.74%	(330,118)	(412,648)	(495,178)
<b>Net effect of exchange rate risk</b>	<b>(3,388,719)</b>			<b>(330,118)</b>	<b>(412,648)</b>	<b>(495,178)</b>
<b>Net effect of hedge accounting operations</b>	<b>(3,388,719)</b>			<b>(330,118)</b>	<b>(412,648)</b>	<b>(495,178)</b>
<b>Interest rate risk</b>						
<b>Other operations - floating rate</b>						
Financial investments	299,090	CDI increase	6.54%	19,563	24,454	29,344
Marketable securities and financial investments	170,086	CDI increase	6.54%	11,125	13,906	16,687
Marketable securities and financial investments	364,547	SELIC increase	6.58%	23,987	29,984	35,981
Debentures	(574,483)	CDI increase	10.48%	(60,205)	(75,256)	(90,307)
<b>Net effect of interest rate exposure</b>	<b>259,240</b>			<b>(5,530)</b>	<b>(6,912)</b>	<b>(8,295)</b>
<b>Net exposure and impact on finance costs - floating rate</b>	<b>(3,129,479)</b>			<b>(335,648)</b>	<b>(419,560)</b>	<b>(503,473)</b>
<b>Other operations - fixed rate</b>						
Marketable securities and financial investments	137,175	Fixed rate	6.15%	8,430	8,430	8,430
<b>Net exposure and impact on finance costs - fixed rate</b>	<b>137,175</b>			<b>8,430</b>	<b>8,430</b>	<b>8,430</b>
<b>Net exposure and total impact of finance costs in profit or loss</b>	<b>(2,992,304)</b>			<b>(327,218)</b>	<b>(411,130)</b>	<b>(495,043)</b>

Consolidated

## Simpar S.A.

### Notes to the individual and consolidated quarterly information for the period ended June 30, 2021

In thousands of Brazilian Reals, unless otherwise stated

Operation	Exposure 06/30/2021	Risk	Probable rate	Scenario I probable	Scenario II + depreciation of 25%	Scenario III + depreciation of 50% -
<b>Derivatives designated as hedging accounting</b>						
Cash flow swap	USD 1,353,500	USD increase	5.27	7,138,380	8,922,976	10,707,571
Cash flow swap	EUR 43,031	EUR increase	6.29	270,776	338,470	406,164
CCB FX (hedged item)	USD (463,500)	USD increase	5.27	(2,444,506)	(3,055,633)	(3,666,760)
International credit (hedged item)	USD (890,000)	USD increase	5.27	(4,693,874)	(5,867,343)	(7,040,811)
International credit (hedged item)	EUR (43,031)	EUR increase	6.29	(270,776)	(338,470)	(406,164)
<b>Net effect of exposure</b>	<b>-</b>			<b>-</b>	<b>-</b>	<b>-</b>
Cash flow swap	1,122,652	CDI increase	6.57%	73,758	92,198	110,637
CDCA (CRA) (hedged item)	(1,122,652)	CDI increase	6.57%	(73,758)	(92,198)	(110,637)
<b>Net effect of exposure</b>	<b>-</b>			<b>-</b>	<b>-</b>	<b>-</b>
Call option IDI (Long position in Call option short curve)	(962,048)	Fixed rate	6.53%	(62,822)	(78,527)	(94,233)
Call option IDI (Long position in Call option long curve)	962,048	Fixed rate	6.53%	62,822	78,527	94,233
<b>Net effect of exposure</b>	<b>-</b>			<b>-</b>	<b>-</b>	<b>-</b>
Loans and borrowings – CCB FX (hedged item)	(2,346,324)	Fixed rate	7.36%	(172,689)	(172,689)	(172,689)
Swap long position - CCB FX	2,346,324	Fixed rate	7.36%	172,689	172,689	172,689
Loans and borrowings – Senior Notes BOND (hedged item)	(431,281)	Fixed rate	10.75%	(46,363)	(46,363)	(46,363)
Senior Notes "BOND" (hedged item)	431,281	Fixed rate	10.75%	46,363	46,363	46,363
Loans and borrowings – international credit (hedged item)	(2,899,200)	Fixed rate	5.15%	(149,309)	(149,309)	(149,309)
Swap long position - international credit	2,867,377	Fixed rate	5.15%	147,670	147,670	147,670
Swap short position	(10,997,366)	CDI increase	7.46%	(820,404)	(820,404)	(820,404)
<b>Net effect of exposure</b>	<b>(11,029,189)</b>			<b>(822,043)</b>	<b>(822,043)</b>	<b>(822,043)</b>
<b>Other derivative financial instruments</b>						
Loans and borrowings – CDCA (hedged item)	(1,401,121)	IPCA increase	7.25%	(101,581)	(126,977)	(152,372)
Swap long position	1,401,121	IPCA increase	7.25%	101,581	126,977	152,372
Loans and borrowings – CDCA (CRA) (hedged item)	(1,190,012)	Fixed rate	9.75%	(116,026)	(145,033)	(174,039)
Swap long position – CDCA (CRA)	1,190,012	Fixed rate	9.75%	116,026	145,033	174,039
Swap short position	(1,501,735)	CDI increase	6.73%	(101,067)	(126,333)	(151,600)
<b>Net effect of exposure</b>	<b>(1,501,735)</b>			<b>(101,067)</b>	<b>(126,333)</b>	<b>(151,600)</b>
<b>Net effect of hedge accounting operations</b>	<b>(12,530,924)</b>			<b>(923,110)</b>	<b>(948,376)</b>	<b>(973,643)</b>
<b>Other operations - floating rate</b>						
Financial investments	2,816,456	CDI increase	6.54%	184,219	230,273	276,328
Marketable securities and financial investments	90,505	CDI increase	6.54%	5,920	7,400	8,880
Marketable securities and financial investments	3,241,918	SELIC increase	6.58%	213,318	266,648	319,977
Loans and borrowings	(4,555,067)	CDI increase	7.72%	(351,651)	(439,564)	(527,477)
Debentures	(6,091,515)	CDI increase	8.07%	(491,585)	(614,482)	(737,378)
Leases payable	(215,632)	CDI increase	8.77%	(18,911)	(23,639)	(28,366)
Payables for the acquisition of companies (i)	(387,545)	CDI increase	7.59%	(29,415)	(36,768)	(44,122)
Payables for the acquisition of companies (i)	(66,743)	IGPM increase	5.50%	(3,671)	(4,589)	(5,506)
Loans and borrowings	(8,559)	IPCA increase	5.19%	(444)	(555)	(666)
Debentures	(705,158)	IPCA increase	6.11%	-	-	-
Loans and borrowings	(32,821)	TLP/TLP increase	4.61%	(1,513)	(1,891)	(2,270)
<b>Net effect of exposure</b>	<b>(5,914,161)</b>			<b>(493,733)</b>	<b>(617,167)</b>	<b>(740,600)</b>
<b>Net exposure and impact on finance costs - floating rate</b>	<b>(18,445,085)</b>			<b>(1,416,843)</b>	<b>(1,565,543)</b>	<b>(1,714,243)</b>
<b>Other operations - fixed rate</b>						
Marketable securities and financial investments	4,004,450	Fixed rate	2.86%	114,527	114,527	114,527
Marketable securities and financial investments - Corporate and sovereign bonds	1,535,529	Fixed rate	4.04%	62,035	62,035	62,035
Right-of-use leases	(706,561)	Fixed rate	6.25%	(44,160)	(44,160)	(44,160)
Supplier financing - car makers	(3,243)	Fixed rate	1.30%	(42)	(42)	(42)
Loans and borrowings - Senior Notes "BOND"	(6,482,968)	Fixed rate	5.44%	(352,673)	(352,673)	(352,673)
Loans and borrowings	(12,750)	Fixed rate	9.08%	(1,158)	(1,158)	(1,158)
<b>Net exposure and impact on finance costs - fixed rate</b>	<b>(1,665,543)</b>			<b>(221,471)</b>	<b>(221,471)</b>	<b>(221,471)</b>
<b>Net exposure and total impact of finance costs in profit or loss</b>	<b>(20,110,628)</b>			<b>(1,638,314)</b>	<b>(1,787,014)</b>	<b>(1,935,714)</b>

(i) Payables for the acquisition of companies are recorded in the line item of other payables.

(ii) The rights receivable for sale of companies are recorded in the line item of other credits.

The objective of this sensitivity analysis is to measure the impact of changes in market variables on Simpar's financial instruments, assuming that all other market factors remain constant. Such amounts may differ from those stated upon their settlement due to the estimates used in their preparation.

## 5. Cash and cash equivalents

	Parent company		Consolidated	
	06/30/2021	12/31/2020	06/30/2021	12/31/2020
Cash	164	-	14,812	4,445
Banks	537	12	470,385	22,438
<b>Total cash on hand</b>	<b>701</b>	<b>12</b>	<b>485,197</b>	<b>26,883</b>
Bank deposit certificates ("CDB")	204,785	181,105	517,732	247,109
Repurchase agreements, debenture-backed	-	-	2,177,904	3,367
Financial bills	-	13,203	1	44,641
Units of other funds	-	-	556	27,027
Finance Leases Bill – related parties (note 25.1)	94,305	79,524	-	-
Others	-	-	120,263	60,574
<b>Total financial investments</b>	<b>299,090</b>	<b>273,832</b>	<b>2,816,456</b>	<b>382,718</b>
<b>Total</b>	<b>299,791</b>	<b>273,844</b>	<b>3,301,653</b>	<b>409,601</b>

During the six-month period ended June 30, 2021 the average income was 2.86% p.a., (as at December 31, 2020 the average income was 2.61% p.a.).

## Simpar S.A.

### Notes to the individual and consolidated quarterly information for the period ended June 30, 2021

In thousands of Brazilian Reals, unless otherwise stated

## 6. Marketable securities and financial investments

	Parent company		Consolidated	
	06/30/2021	12/31/2020	06/30/2021	12/31/2020
<b>Operations</b>				
<b>Government securities - exclusive funds (i)</b>				
Financial Treasury Bills ("LFT")	364,547	420,294	3,240,993	2,476,269
National Treasury Bills ("LTN")	137,175	446,398	1,659,915	2,027,589
Bank deposit certificates ("CDB")	-	50,303	-	80,543
Promissory notes - related parties (note 25.1) (iv)	59,979	-	90,505	-
Units of funds	110,107	57,970	-	68,920
<b>Other securities</b>				
Sovereign securities (in USD) (ii)	-	-	851,434	470,570
Corporate securities (in USD) (ii)	-	-	684,095	452,827
Credit linked note ("CLN") (iii)	-	-	2,344,535	2,483,344
Others	-	-	925	8,201
<b>Total</b>	<b>671,808</b>	<b>974,965</b>	<b>8,872,402</b>	<b>8,068,263</b>
Current assets	611,828	866,692	8,800,845	7,918,780
Noncurrent assets (v)	59,980	108,273	71,557	149,483
<b>Total</b>	<b>671,808</b>	<b>974,965</b>	<b>8,872,402</b>	<b>8,068,263</b>

- (i) The average income from government securities allocated to exclusive funds is defined at fixed and floating rates (fixed rate LTN and LFT SELIC). During the six-month period ended June 30, 2021, the average income from these investments was 2.67% p.a. (2.05% p.a. in the year ended December 31, 2019)
- (ii) Corporate securities are debt securities issued by Brazilian companies such as bonds, notes and others that have weighted risk rating "BB" in global scale. Sovereign bonds are debt securities issued by the Brazilian and American governments or by entities controlled by the Brazilian government. These securities in foreign currency (USD) are available to be sold according to Management's need for the utilization of these resources. In addition, they are naturally hedged by the respective USD debt amount. The remuneration from these securities is defined based on the coupon of each issuance and on the yield rate at the acquisition date. During the six-month period ended June 30, 2021, the average income from these investments was 4.04% p.a. (4.54% p.a. in the year ended December 31, 2020).
- (iii) CLN refers to the Credit Linked Note applied by the subsidiary JSL Europe at Santander Bank in USD and was remunerated in the six-month period ended June 30, 2021 at 5.20% p.a. (6.99% p.a. at December 31, 2020).
- (iv) Promissory notes are debt securities issued to the market by the subsidiary CS Brasil Participações, acquired by the Company, which are eliminated on consolidation. The remuneration for this operation is CDI + 1.91% p.a. and matures up to June 2023.
- (v) The Company has long-term investments in the amount of R\$ 59,980 paid in units of the Credit Rights Investment Fund (FIDC). In the Consolidated, it holds R\$ 59,980 of FIDC and R\$ 11,577 for long-term investments redeemable in over 12 months.

## 7. Trade receivables

	Consolidated	
	06/30/2021	12/31/2020
Customers and credit card companies	2,048,406	1,686,894
Commission on sales of used vehicles	1,469	4,116
Leases receivable	209,491	183,886
Unbilled revenue from services rendered and leases	459,562	394,874
Related parties (Note 25.1)	38,654	6,827
Other receivables	121,905	85,613
(-) Expected credit losses ("impairment") of trade receivables	(327,853)	(323,080)
<b>Total</b>	<b>2,551,634</b>	<b>2,039,130</b>
Current	2,430,890	1,934,446
Noncurrent	120,744	104,684
<b>Total</b>	<b>2,551,634</b>	<b>2,039,130</b>

**Simpar S.A.****Notes to the individual and consolidated quarterly information for the period ended June 30, 2021**

In thousands of Brazilian Reais, unless otherwise stated

**7.1 Aging list and expected credit losses (“impairment”) of trade receivables**

	<b>Consolidated</b>	
	<b>06/30/2021</b>	<b>12/31/2020</b>
<b>Current (not past due)</b>	<b>2,218,794</b>	<b>1,740,735</b>
Up to 30 days past due	128,583	120,546
31-90 days past due	74,806	83,013
91-180 days past due	81,038	60,991
181-365 days past due	73,355	61,386
More than 365 days past due	302,911	295,539
<b>Total past due</b>	<b>660,693</b>	<b>621,475</b>
(-) Expected credit losses (“impairment”) of trade receivables	(327,853)	(323,080)
<b>Total</b>	<b>2,551,634</b>	<b>2,039,130</b>

The movement in expected credit losses (“impairment”) of trade receivables is shown below:

	<b>Consolidated</b>
<b>At December 31, 2019</b>	<b>(249,881)</b>
(-) additions	(84,015)
(+) reversals	8,677
(-/+ ) Reclassifications and write-off to losses	(221)
<b>At June 30, 2020</b>	<b>(325,440)</b>
<b>At December 31, 2020</b>	<b>(323,080)</b>
(-) acquisition of companies	(30,730)
(-) additions	(46,642)
(+) reversals	15,791
(-) write-off to losses	56,808
<b>At June 30, 2021</b>	<b>(327,853)</b>

**8. Inventories**

	<b>Consolidated</b>	
	<b>06/30/2021</b>	<b>12/31/2020</b>
New vehicles	109,709	75,900
Used vehicles	122,099	24,511
Parts for resale	79,219	47,124
Consumables	80,229	67,748
Others	4,072	10,016
(-) Estimated losses on impairment of inventories (i)	(16,753)	(12,282)
<b>Total</b>	<b>378,575</b>	<b>213,017</b>

- (i) The estimated losses on impairment of inventories refers to the lines of materials for use and consumption and parts for resale.

**Simpar S.A.****Notes to the individual and consolidated quarterly information for the period ended June 30, 2021**

In thousands of Brazilian Reais, unless otherwise stated

Movements in estimated losses on impairment of inventories:

	<u>Consolidated</u>
<b>At December 31, 2019</b>	<b>(10,810)</b>
(-) additions	(3,090)
(+) reversals	1,335
<b>At June 30, 2020</b>	<b>(12,565)</b>
<b>At December 31, 2020</b>	<b>(12,282)</b>
(-) additions	(8,030)
(+) reversals	3,559
<b>At June 30, 2021</b>	<b>(16,753)</b>

**9. Fixed assets available for sale**

The movements during the six-month periods ended June 30, 2021 and 2020 were as follows:

	<u>Consolidated</u>		
	<u>Vehicles</u>	<u>Machinery and equipment</u>	<u>Total</u>
<b>Six-month period ended 06/30/2021:</b>			
<b>Cost:</b>			
<b>At December 31, 2020</b>	<b>401,712</b>	<b>103,672</b>	<b>505,384</b>
Assets transferred from property and equipment	1,263,399	29,874	1,293,273
Assets written off due to sale	(987,701)	(19,701)	(1,007,402)
Assets transferred to Original Concessionárias	(58,867)	-	(58,867)
<b>At June 30, 2021</b>	<b>618,543</b>	<b>113,845</b>	<b>732,388</b>
<b>Accumulated depreciation:</b>			
<b>At December 31, 2020</b>	<b>(110,988)</b>	<b>(73,517)</b>	<b>(184,505)</b>
Assets transferred from property and equipment	(196,918)	(24,090)	(221,008)
Assets written off due to sale	161,150	15,717	176,867
Assets transferred to Original Concessionárias	4,913	-	4,913
<b>At June 30, 2021</b>	<b>(141,843)</b>	<b>(81,890)</b>	<b>(223,733)</b>
<b>Net value:</b>			
<b>At December 31, 2020</b>	<b>290,724</b>	<b>30,155</b>	<b>320,879</b>
<b>At June 30, 2021</b>	<b>476,700</b>	<b>31,955</b>	<b>508,655</b>
<b>Six-month period ended 06/30/2020:</b>			
<b>Cost:</b>			
<b>At December 31, 2019</b>	<b>600,775</b>	<b>134,280</b>	<b>735,055</b>
Assets transferred from property and equipment	1,923,486	45,817	1,969,303
Assets written off due to sale	(1,631,665)	(24,010)	(1,655,675)
Transfer to the Original Concessionárias segment's inventories	(25,761)	-	(25,761)
Provision for impairment	(97,854)	-	(97,854)
<b>At June 30, 2020</b>	<b>768,981</b>	<b>156,087</b>	<b>925,068</b>
<b>Accumulated depreciation:</b>			
<b>At December 31, 2019</b>	<b>(103,131)</b>	<b>(90,736)</b>	<b>(193,867)</b>
Assets transferred from property and equipment	(291,901)	(30,598)	(322,499)
Assets written off due to sale	267,557	5,610	273,167
Transfer to the Original Concessionárias segment's inventories	2,147	-	2,147
<b>At June 30, 2020</b>	<b>(125,328)</b>	<b>(115,724)</b>	<b>(241,052)</b>
<b>Net value:</b>			
<b>At December 31, 2019</b>	<b>497,644</b>	<b>43,544</b>	<b>541,188</b>
<b>At June 30, 2020</b>	<b>643,653</b>	<b>40,363</b>	<b>684,016</b>



**Simpar S.A.****Notes to the individual and consolidated quarterly information for the period ended June 30, 2021**

In thousands of Brazilian Reais, unless otherwise stated

**10. Taxes recoverable**

	Parent company		Consolidated	
	06/30/2021	12/31/2020	06/30/2021	12/31/2020
PIS and COFINS (i)	-	-	282,731	104,133
Social security (INSS) (ii)	93	11	90,112	115,599
ICMS	-	-	55,583	46,559
Withholding Income Tax (IRRF) and others	-	56	26,449	46,108
<b>Total</b>	<b>93</b>	<b>67</b>	<b>454,875</b>	<b>312,399</b>
Current	93	67	114,452	160,490
Noncurrent	-	-	340,423	151,909
<b>Total</b>	<b>93</b>	<b>67</b>	<b>454,875</b>	<b>312,399</b>

- (i) On May 13, 2021, the Federal Supreme Court (STF) decided on the motions for clarification filed by the Federal Government against the taxpayer's right to refund of PIS and COFINS on the ICMS included in the calculation basis.

The right to refund had been granted to the taxpayer in a decision of the STF on March 15, 2017, which at the time decided for the unconstitutionality of the inclusion of ICMS in the calculation basis of PIS and Cofins. It was decided that amounts paid after March 15, 2017 can be required by the taxpayer through an undue payment claim. In addition, it was decided that companies that filed legal or administrative proceedings claiming the right until March 15, 2017 maintained the right to refund, counted five years prior to the proceeding filing date.

Simpar filed a lawsuit regarding this merit in October 2007. Therefore, based on the STF decision, although there is not yet a final and unappealable decision on its specific lawsuit, Simpar recognized a credit of R\$ 145,135 for the period from 2002 to 2021.

Previously, in 2020, it had recorded R\$ 36,686 due to final and unappealable decisions on lawsuits of its subsidiaries. Due to the contract for acquisition of its subsidiary Quick, it was recognized as payables to the former shareholders, R\$ 15,940 for the portion of the credits to be passed on to them, as these were credits prior to the acquisition date.

- (ii) The INSS balance comprises R\$ 56,625 of extemporaneous credits related to the recovery of contributions paid in prior periods, which refer to non-taxable labor amounts already approved at the administrative or judicial levels. It also includes R\$ 4,112 of extemporaneous credits on employee compensation discounts. In addition, R\$ 29,375 from retentions of customers' invoices is also considered.

## Simpar S.A.

### Notes to the individual and consolidated quarterly information for the period ended June 30, 2021

In thousands of Brazilian Reais, unless otherwise stated

## 11. Investments

These investments are accounted for under the equity method of accounting based on the quarterly information of the investees, as follows:

### 11.1 Changes in investments

Movements in the six-month periods ended June 30, 2021 and 2020 are as follows:

Investments	12/31/2020	Investment reclassification	Capital contribution	Offering of shares (i)	Equity results from subsidiaries	Distribution of dividends	Other movements (iii)	06/30/2021	Interest %	Parent company
										Equity at 06/30/2021
JSL	787,281	-	-	-	98,210	(1,655)	48,323	932,159	74.04	1,259,070
Avante Veículos	20,685	-	-	-	3,178	-	2	23,865	99.99	23,867
CS Brasil Participações	444,258	-	185,000	-	67,354	(16,723)	(11,344)	668,545	99.99	668,612
CS Brasil Holding	-	-	1	-	-	-	-	1	100.00	1
Madre Corretora	2,809	-	-	-	178	-	(11)	2,976	99.99	2,976
Mogi Mobi	17,936	-	6,000	-	(2,288)	-	-	21,648	99.99	21,650
Mogipasses	9,165	-	-	-	366	-	-	9,531	99.99	9,532
Movida Participações	1,305,294	-	-	-	156,599	(28,084)	(19,867)	1,413,942	55.26	2,558,846
Original Veículos	110,193	-	-	-	6,288	-	(2)	116,479	99.99	116,491
Original Distribuidora	249	-	-	-	(21)	-	-	228	99.99	228
Original Locadora	-	-	1,800	-	(18)	-	-	1,782	100.00	1,782
Ponto Veículos	44,641	-	-	-	4,860	-	4	49,505	99.99	49,510
TPG Transportes	10,099	-	-	-	(190)	-	4	9,913	99.99	9,914
Vamos	506,187	-	-	548,448	134,771	-	3,612	1,193,018	77.78	1,533,837
Simpar Empreendimentos	-	(254)	7,800	-	(1,381)	-	-	6,165	99.99	6,166
Simpar Europe	33,627	-	-	-	(33,486)	-	(1)	140	100.00	140
Simpar Holding	104,320	-	-	-	2,531	-	(140)	106,711	99.99	106,722
Goodwill on business acquisition	6,481	-	-	-	-	-	-	6,481	-	-
<b>Total investments</b>	<b>3,403,225</b>	<b>(254)</b>	<b>200,601</b>	<b>548,448</b>	<b>436,951</b>	<b>(46,462)</b>	<b>20,580</b>	<b>4,563,089</b>		<b>6,369,344</b>
<b>Provisions for investment losses (ii)</b>										
Simpar empreendimentos	(254)	254	-	-	-	-	-	-	-	-
Simpar Finance	(10,775)	-	-	-	4,176	-	(19,987)	(26,586)	100.00	(26,586)
BBC Pagamentos	(9,395)	-	11,756	-	(5,477)	-	-	(3,116)	99.99	(3,116)
<b>Total investments, net of provision for losses</b>	<b>3,382,801</b>	<b>-</b>	<b>212,357</b>	<b>548,448</b>	<b>435,650</b>	<b>(46,462)</b>	<b>593</b>	<b>4,533,387</b>		<b>6,339,642</b>

- (i) Equity gain generated from sale of investment in subsidiary, resulting from the capital contribution by non-controlling shareholders at market price, in primary and secondary offering of shares, as mentioned in note 1.1.(a).

## Simpar S.A.

### Notes to the individual and consolidated quarterly information for the period ended June 30, 2021

In thousands of Brazilian Reais, unless otherwise stated

- (ii) Refer to the provision for losses on subsidiaries with negative equity that were classified in the group of "Other payables". As part of the bonds raising process, the subsidiary Simpar Finance is one of the vehicle entities used for managing the fund raising. The calculated results are mainly related to interest on debt, net of the interest of the funds used by this entity. This negative balance is covered by the Company through capital contributions in the months of interest payment.
- (iii) Refer to the equity results from subsidiaries in the capital reserve balances of subsidiaries, deriving from the share-based payment plans and the mark to market of investments classified as at fair value through other comprehensive income recognized in the equity of subsidiaries.

Six-month period ended June 30, 2020	Parent company
<b>Investment balance - JSL</b>	
<b>At December 31, 2019</b>	<b>745,456</b>
Equity results from subsidiaries	66,364
Movement in equity result from subsidiary	
Comprehensive income	(69,383)
Share-based payments	(673)
Repurchase of shares	(21,655)
Gain on equity interests in indirect subsidiaries, net of taxes	49,615
Capital increase	6,275
Loss on change in equity interest %	(3,367)
Other movements	(3)
<b>At June 30, 2020</b>	<b>772,629</b>

Investments	12/31/2020	Capital contribution	Other movements	Equity results from subsidiaries	06/30/2021	Consolidated
						Interest %
BRT Sorocaba Concessionárias	15,533	2,000	39	2,353	19,925	49.75
Others	1,051	1,158	-	7	2,216	-
<b>Total investments</b>	<b>16,584</b>	<b>3,158</b>	<b>39</b>	<b>2,360</b>	<b>22,141</b>	

Investments	12/31/2019	Capital contribution	Other movements	Goodwill	Equity results from subsidiaries	06/30/2020	Consolidated
							Interest %
BRT Sorocaba Concessionárias	5,609	-	23	2,284	(698)	7,218	49.50
Others	1,107	-	20	-	-	1,127	-
<b>Total investments</b>	<b>6,716</b>	<b>-</b>	<b>43</b>	<b>2,284</b>	<b>-(698)</b>	<b>8,345</b>	

**Simpar S.A.****Notes to the individual and consolidated quarterly information for the period ended June 30, 2021**

In thousands of Brazilian Reais, unless otherwise stated

**11.2 Balances of assets and liabilities and results of subsidiaries**

The balances of assets, liabilities, revenues and expenses in subsidiaries at June 30, 2021 are presented below:

<b>Investments</b>	<b>Current assets</b>	<b>Noncurrent assets</b>	<b>Current liabilities</b>	<b>Noncurrent liabilities</b>	<b>Equity</b>	<b>Net revenues</b>	<b>Costs and expenses</b>	<b>Profit (loss) for the period</b>
Avante Veículos	22,932	3,965	2,727	303	23,867	10,584	(7,406)	3,178
BRT Sorocaba Concessionárias	12,364	227,273	30,234	173,944	35,459	29,704	(24,974)	4,730
BBC Pagamentos	18,053	-	14,418	6,751	(3,116)	1,526	(7,004)	(5,478)
CS Brasil Participações	385,443	1,756,110	203,341	1,269,599	668,613	19,954	47,407	67,361
CS Brasil Holding	1	-	-	-	1	-	-	-
JSL	2,197,968	3,523,277	908,140	3,554,035	1,259,070	1,775,054	(1,642,410)	132,644
Madre Corretora	3,286	135	445	-	2,976	1,734	(1,556)	178
Simpar Empreendimentos	1,917	92,210	57	87,904	6,166	(24)	(1,357)	(1,381)
Simpar Europe	3,317,190	651,749	123,073	3,845,726	140	-	(33,486)	(33,486)
Simpar Finance	626,486	-	1,323	651,749	(26,586)	-	4,176	4,176
Simpar Holding	59,624	47,653	565	-	106,712	-	2,531	2,531
Mogi Mobi	9,087	38,542	22,918	3,061	21,650	19,205	(21,493)	(2,288)
Mogipasses	54,466	180	13,128	31,986	9,532	774	(408)	366
Movida Participações	6,540,319	7,664,352	2,216,308	9,429,517	2,558,846	2,016,388	(1,732,986)	283,402
Original Distribuidora	131	98	1	-	228	-	(21)	(21)
Original Veículos	176,070	77,803	120,513	16,869	116,491	258,473	(252,184)	6,289
Original Locadora	47	56,701	54,939	14	1,795	-	(18)	(18)
Ponto Veículos	57,342	29,053	31,765	5,120	49,510	73,831	(68,971)	4,860
TPG Transportes	11,271	4,630	4,949	1,038	9,914	2,069	(2,259)	(190)
Vamos	1,182,643	3,922,720	1,024,606	2,543,800	1,536,957	1,185,998	(1,012,726)	173,272

## Simpar S.A.

### Notes to the individual and consolidated quarterly information for the period ended June 30, 2021

In thousands of Brazilian Reais, unless otherwise stated

## 12. Property and equipment

Movements in the six-month periods ended June 30, 2021 and 2020 are as follows:

					Parent company
	Leasehold improvements	Computers and peripherals	Installations	Others	Total
<b>Cost:</b>					
At December 31, 2020	12,583	23	46,255	104,314	116,920
Additions	-	320	-	-	320
At June 30, 2021	12,583	343	46,255	104,314	117,240
<b>Accumulated depreciation:</b>					
At December 31, 2020	(5,893)	-	(16,677)	(40,611)	(46,504)
Depreciation expense for the period	(249)	(13)	(2,313)	(4,668)	(4,930)
At June 30, 2021	(6,142)	(13)	(18,990)	(45,279)	(51,434)
<b>Net balances:</b>					
At December 31, 2020	6,690	23	29,578	63,703	70,416
At June 30, 2021	6,441	330	27,265	59,035	65,806
<b>Average depreciation rate for the period:</b>					
Others	4.0%	-	5.0%	4.5%	

				Parent company
	Vehicles	Furniture and fixtures	Others	Total
<b>Cost:</b>				
At December 31, 2019	88	3,987	3	4,078
Assets written off and others	-	-	-	-
At June 30, 2020	88	3,987	3	4,078
<b>Accumulated depreciation:</b>				
At December 31, 2019	(88)	(2,110)	-	(2,198)
Additions	-	(199)	-	(199)
At June 30, 2020	(88)	(2,309)	-	(2,397)
<b>Net balance:</b>				
At December 31, 2019	-	1,877	3	1,880
At June 30, 2020	-	1,678	3	1,681
<b>Average depreciation rate for the period:</b>				
Others	10.0%	10.0%	-	

## Simpar S.A.

### Notes to the individual and consolidated quarterly information for the period ended June 30, 2021

In thousands of Brazilian Reals, unless otherwise stated

	Consolidated										
	Vehicles	Machinery and equipment	Leasehold improvements	Computers and peripherals	Furniture and fixtures	Buildings	Land	Property and equipment in progress	Right-of-use assets	Others	Total
<b>Cost:</b>											
<b>At December 31, 2020</b>	<b>11,430,251</b>	<b>1,267,577</b>	<b>420,309</b>	<b>71,705</b>	<b>90,671</b>	<b>100,893</b>	<b>19,220</b>	<b>28,375</b>	<b>681,390</b>	<b>210,769</b>	<b>14,321,160</b>
Additions due to company acquisitions	226,852	53,188	57,043	21,731	12,848	1,218	-	-	122,119	43,139	538,138
Additions	4,038,477	231,013	8,055	7,578	9,558	6,301	21,211	21,966	239,775	7,267	4,591,201
Transfers	(2,211)	2,211	10,146	151	(151)	-	-	(31,017)	25,517	(4,646)	-
Transfers to / return of fixed assets available for sale	(1,263,399)	(29,874)	-	-	-	-	-	-	-	-	(1,293,273)
Assets written off and others (i)	(115,463)	(2,760)	(18,480)	(3,268)	(270)	-	-	(1,279)	(64,388)	(4,864)	(210,772)
<b>At June 30, 2021</b>	<b>14,314,507</b>	<b>1,521,355</b>	<b>477,073</b>	<b>97,897</b>	<b>112,656</b>	<b>108,412</b>	<b>40,431</b>	<b>18,045</b>	<b>1,004,413</b>	<b>251,665</b>	<b>17,946,454</b>
<b>Accumulated depreciation:</b>											
<b>At December 31, 2020</b>	<b>(1,501,838)</b>	<b>(482,921)</b>	<b>(175,950)</b>	<b>(45,379)</b>	<b>(43,517)</b>	<b>(12,067)</b>	<b>-</b>	<b>-</b>	<b>(224,261)</b>	<b>(87,751)</b>	<b>(2,573,684)</b>
Depreciation arising from company acquisitions	(65,120)	(26,923)	(13,259)	(14,388)	(6,935)	(58)	-	-	(49,983)	(16,487)	(193,153)
Depreciation expense for the period	(238,470)	(74,953)	(20,863)	(4,066)	(4,161)	(1,175)	-	-	(76,603)	(6,653)	(426,944)
Transfers	2,250	(2,250)	-	(15)	(333)	348	-	-	-	-	-
Transfers to/return of fixed assets available for sale	196,918	24,090	-	-	-	-	-	-	-	-	221,008
Assets written off and others (i)	20,938	1,201	18,021	3,043	234	-	-	-	6,462	3	49,902
<b>At June 30, 2021</b>	<b>(1,585,322)</b>	<b>(561,756)</b>	<b>(192,051)</b>	<b>(60,805)</b>	<b>(54,712)</b>	<b>(12,952)</b>	<b>-</b>	<b>-</b>	<b>(344,385)</b>	<b>(110,888)</b>	<b>(2,922,871)</b>
<b>Net balances:</b>											
<b>At December 31, 2020</b>	<b>9,928,413</b>	<b>784,656</b>	<b>244,359</b>	<b>26,326</b>	<b>47,154</b>	<b>88,826</b>	<b>19,220</b>	<b>28,375</b>	<b>457,129</b>	<b>123,018</b>	<b>11,747,476</b>
<b>At June 30, 2021</b>	<b>12,729,185</b>	<b>959,599</b>	<b>285,022</b>	<b>37,092</b>	<b>57,944</b>	<b>95,460</b>	<b>40,431</b>	<b>18,045</b>	<b>660,028</b>	<b>140,777</b>	<b>15,023,583</b>
<b>Average depreciation rate for the period:</b>											
Light vehicles	3.9%	-	-	-	-	-	-	-	-	-	-
Heavy vehicles, machinery and equipment	8.2%	-	-	-	-	-	-	-	-	-	-
Others	-	10.9%	15.2%	20.1%	10.0%	4.1%	-	-	9.1%	8.9%	-

- (i) Includes write-offs of cost and depreciation of damaged and casualty assets in the residual amount of R\$ 29,683 and derecognition of property rental agreements, delivered before maturity in the amount of R\$ 49,153.

Simpar reviews annually the estimates of the expected market value at the end of the accounting useful lives of its property and equipment and reviews periodically the estimates of their accounting useful lives used for the determination of the depreciation and amortization rates, and whenever necessary, assesses the recoverability of its assets. The depreciation methods, useful lives and residual values are adjusted, if appropriate.

**Simpar S.A.**

**Notes to the individual and consolidated quarterly information for the period ended June 30, 2021**

In thousands of Brazilian Reais, unless otherwise stated

	Consolidated										
	Vehicles	Machinery and equipment	Leasehold improvements	Computers and peripherals	Furniture and fixtures	Buildings	Land	Constructions in progress	Right of use	Others	Total
<b>Cost:</b>											
<b>At December 31, 2019</b>	<b>9,079,149</b>	<b>1,142,217</b>	<b>371,060</b>	<b>58,502</b>	<b>75,336</b>	<b>20,756</b>	<b>15,920</b>	<b>64,920</b>	<b>614,801</b>	<b>207,456</b>	<b>11,650,117</b>
Additions	1,872,276	153,766	4,743	4,194	7,981	-	-	24,287	172,298	2,050	2,241,595
Transfers	12,729	(11,852)	16,655	(70)	(686)	-	-	(10,736)	790	(5,923)	907
Transfer to / return of assets held for sale	(1,923,486)	(45,817)	-	-	-	-	-	-	-	-	(1,969,303)
Assets written off and others	(75,496)	(301)	(16,740)	(1,402)	(52)	-	-	(38)	(114,584)	-	(208,613)
Provision for impairment	(95,485)	-	(2,055)	-	-	-	-	-	-	-	(97,540)
<b>At June 30, 2020</b>	<b>8,869,687</b>	<b>1,238,013</b>	<b>373,663</b>	<b>61,224</b>	<b>82,579</b>	<b>20,756</b>	<b>15,920</b>	<b>78,433</b>	<b>673,305</b>	<b>203,583</b>	<b>11,617,163</b>
<b>Accumulated depreciation:</b>											
<b>At December 31, 2019</b>	<b>(1,161,986)</b>	<b>(414,776)</b>	<b>(168,429)</b>	<b>(37,705)</b>	<b>(35,469)</b>	<b>(9,552)</b>	<b>-</b>	<b>-</b>	<b>(127,209)</b>	<b>(78,106)</b>	<b>(2,033,232)</b>
Depreciation expense for the period	(382,042)	(60,321)	(14,758)	(3,333)	(3,576)	(1,066)	-	-	(65,198)	(7,860)	(538,154)
Transfers	(7,277)	7,468	(5,127)	-	-	-	-	-	(1,098)	5,127	(907)
Transfer to / return of assets held for sale	291,901	30,598	-	-	-	-	-	-	-	-	322,499
Assets written off and others	3,492	218	17,093	1,314	-	-	-	-	11,445	-	33,562
<b>At June 30, 2020</b>	<b>(1,255,912)</b>	<b>(436,813)</b>	<b>(171,221)</b>	<b>(39,724)</b>	<b>(39,045)</b>	<b>(10,618)</b>	<b>-</b>	<b>-</b>	<b>(182,060)</b>	<b>(80,839)</b>	<b>(2,216,232)</b>
<b>Net balance:</b>											
<b>At December 31, 2019</b>	<b>7,917,163</b>	<b>727,441</b>	<b>202,631</b>	<b>20,797</b>	<b>39,867</b>	<b>11,204</b>	<b>15,920</b>	<b>64,920</b>	<b>487,592</b>	<b>129,350</b>	<b>9,616,885</b>
<b>At June 30, 2020</b>	<b>7,613,775</b>	<b>801,200</b>	<b>202,442</b>	<b>21,500</b>	<b>43,534</b>	<b>10,138</b>	<b>15,920</b>	<b>78,433</b>	<b>491,245</b>	<b>122,744</b>	<b>9,400,931</b>
<b>Average depreciation rate for the period:</b>											
Light vehicles	8.8%	-	-	-	-	-	-	-	-	-	-
Heavy vehicles	9.3%	-	-	-	-	-	-	-	-	-	-
Others	-	11.4%	12.5%	20.0%	10.0%	10.0%	-	-	5.7%	8.4%	-

## Simpar S.A.

### Notes to the individual and consolidated quarterly information for the period ended June 30, 2021

In thousands of Brazilian Reais, unless otherwise stated

#### 12.1 Leases of property and equipment items

A portion of the assets were acquired by Simpar by means of a lease, and substantially include vehicles, machinery and equipment. These balances are part of property and equipment, as follow:

	Consolidated	
	06/30/2021	12/31/2020
Cost - capitalized leases	480,488	454,686
Accumulated depreciation	(73,952)	(71,790)
<b>Net balance</b>	<b>406,536</b>	<b>382,896</b>

#### 12.2 Impairment testing of property and equipment

Management concluded that there is no indication of impairment of its property and equipment at June 30, 2021. Simpar performed impairment testing of their CGUs at December 31, 2020, as disclosed in the note to the financial statements.

#### 13. Intangible assets

Movements in the six-month periods ended June 30, 2021 and 2020 are as follows:

	Parent company
	Software
<b>Cost:</b>	
At December 31, 2020	928
Additions	303
At June 30, 2021	1,231
<b>Accumulated amortization:</b>	
At December 31, 2020	(26)
Amortization expense for the period	-
At June 30, 2021	(26)
<b>Net balance:</b>	
At December 31, 2020	902
At June 30, 2021	1,205
Average amortization rate for the period:	20.0%

	Consolidated					Total
	Goodwill	Non-competes agreement and customer list	Software	Commercial rights	Others	
<b>Cost:</b>						
At December 31, 2020	624,707	263,503	220,808	57,078	9,481	1,175,577
Additions	-	-	21,447	-	15,637	37,084
Write-offs	-	-	(1,557)	-	-	(1,557)
Company acquisitions	84,697	89,434	933	-	10,127	185,191
Fair value adjustment	(29,726)	-	-	-	-	(29,726)
At June 30, 2021	679,678	352,937	241,631	57,078	35,245	1,366,569
<b>Accumulated amortization:</b>						
At December 31, 2020	-	(31,006)	(62,294)	(3,819)	(7,038)	(104,157)
Amortization expense for the period	-	(15,254)	(15,449)	(54)	(782)	(31,539)
Write-offs	-	-	905	84	-	989
Revaluation of surplus value	(7,360)	-	-	-	-	(7,360)
Company acquisitions	-	-	(673)	-	-	(673)
At June 30, 2021	(7,360)	(46,260)	(77,511)	(3,789)	(7,820)	(142,740)
<b>Net balances:</b>						
At December 31, 2020	624,707	232,497	158,514	53,259	2,443	1,071,420
At June 30, 2021	672,318	306,677	164,120	53,289	27,425	1,223,829
Average amortization rate for the period:	-	20.0%	20.0%	-	10.0%	-



## Simpar S.A.

### Notes to the individual and consolidated quarterly information for the period ended June 30, 2021

In thousands of Brazilian Reais, unless otherwise stated

	<b>Consolidated</b>					
	<b>Goodwill</b>	<b>Non-compet agreement and customer list</b>	<b>Software</b>	<b>Commercial rights (i)</b>	<b>Others</b>	<b>Total</b>
<b>Cost:</b>						
<b>At December 31, 2019</b>	<b>336,377</b>	<b>54,904</b>	<b>164,496</b>	<b>54,306</b>	<b>10,742</b>	<b>620,825</b>
Additions	-	-	28,845	300	20	29,165
Write-offs	-	-	(378)	-	-	(378)
<b>At June 30, 2020</b>	<b>336,377</b>	<b>54,904</b>	<b>192,963</b>	<b>54,606</b>	<b>10,762</b>	<b>649,612</b>
<b>Accumulated amortization:</b>						
<b>At December 31, 2019</b>	-	(22,325)	(50,029)	(3,720)	(7,013)	(83,087)
Amortization expense for the period	-	(5,010)	(4,572)	(44)	(14)	(9,640)
Write-offs	-	-	378	-	-	378
<b>At June 30, 2020</b>	-	(27,335)	(54,223)	(3,764)	(7,027)	(92,349)
<b>Net balance:</b>						
<b>At December 31, 2019</b>	<b>336,377</b>	<b>32,579</b>	<b>114,467</b>	<b>50,586</b>	<b>3,729</b>	<b>537,738</b>
<b>At June 30, 2020</b>	<b>336,377</b>	<b>27,569</b>	<b>138,740</b>	<b>50,842</b>	<b>3,735</b>	<b>557,263</b>
<b>Average amortization rate for the period:</b>	-	9.1%	20.0%	1.8%	10.0%	-

(i) Refers mainly to: R\$ 8,972 paid on the acquisition of points of sales used for Movida stores, allocated to CGU Movida; R\$ 30,814 related to rights to use the MAN brand, allocated to CGU Transrio; and the acquisition of rights to use the Valtra brand in the amount of R\$ 10,800, allocated to CGU Valtra;

### 13.1 Goodwill on business combinations

As mentioned in notes 1.2 (a), (b), (c), (d), (e) and (f), subsidiary JSL acquired control of the companies Fadel, TPC e Rodomeu, subsidiary Movida acquired control of the company Vox and subsidiary Vamos acquired control of the companies Monarca and BMB, resulting in the recognition of goodwill of R\$ 84,697 in Consolidated.

### 13.2 Impairment testing

As mentioned in note 1.5.c.(iii) Management concluded that there are no indicators of impairment of intangible assets in the six-month period ended June 30, 2021, due to the economic and financial impacts caused by the COVID-19 pandemic. The full impairment tests were carried out for the issuance of the financial statements for the year ended December 31, 2020, whose assumptions are disclosed in those financial statements.

### 14. Trade payables

	<b>Parent company</b>		<b>Consolidated</b>	
	<b>06/30/2021</b>	<b>12/31/2020</b>	<b>06/30/2021</b>	<b>12/31/2020</b>
Vehicles, machinery and equipment	-	-	1,868,854	1,636,065
Vehicles, machinery and equipment for leasing - reverse factoring (i)	-	-	136,645	84,759
Parts and maintenance	-	22	242,563	160,756
Inventory	-	-	20,104	65,527
Contracted services	1	620	82,857	65,210
Others	725	-	136,260	122,981
<b>Total</b>	<b>726</b>	<b>642</b>	<b>2,487,283</b>	<b>2,135,298</b>

(i) During the six-month period ended June 30, 2021, the amount of R\$279,238 was settled through reverse factoring.

**Simpar S.A.****Notes to the individual and consolidated quarterly information for the period ended June 30, 2021**

In thousands of Brazilian Reals, unless otherwise stated

**15. Floor plan**

Part of the purchases of new vehicles for the Original Concessionárias segment and the companies Transrio and Valtra is paid with extended term under the program to finance the inventory of new and used vehicles and automobile parts floor plan, with revolving credit facilities made available by financial institutions, and with the agreement of car makers. These programs generally have an initial period during which they are interest-free until the invoice issuance and with maturities of up to 180 days after the invoice issuance, which exempts the taker of any burden limited to the invoice issuance, if in a shorter period. After this period, these purchases are subject to interest of up to 100% of the CDI plus spread of up to 0.5% p.m.. During the six-month period ended June 30, 2021, Simpar used the interest-free period only. The balance payable at June 30, 2021 is R\$ 109,878 (R\$ 71,844 at December 31, 2020).

**16. Supplier financing - car makers**

Simpar entered into “supplier financing” agreements with financial institutions to manage its payables to car makers related to purchase of vehicles. Through this operation, suppliers transfer the right to receive payment of bills for vehicles sales to financial institutions. The agreements entered into are not guaranteed by the assets (vehicles) linked to the securitized operations.

The movements in the six-month periods ended June 30, 2021 and 2020 are as follows:

Type	Annual average rate	Maturity	06/30/2021				Consolidated 12/31/2020	
			Total	New contracts	Amortization	Interest paid	Interest incurred	Total
In local currency								
Supplier financing	3.99%	Sep/21	3,243	3,287	(158,866)	(131)	1,030	157,923

Type	Annual average rate	Maturity	06/30/2020				Consolidated 12/31/2019	
			Total	New contracts	Amortization	Interest paid	Interest incurred	Total
In local currency								
Supplier financing	8.30%	Feb/21	575,860	574,403	(164)	(19,565)	9,135	12,051

**Simpar S.A.**

**Notes to the individual and consolidated quarterly information for the period ended June 30, 2021**

In thousands of Brazilian Reais, unless otherwise stated

**17. Loans and borrowings**

The movements in the six-month periods ended June 30, 2021 and 2020 are as follows:

Type	Annual average rate	Average rate structure	Maturity	06/30/2021			Parent company					
				Current	Noncurrent	Total	Interest paid	Interest incurred	Exchange rate changes	Current	Noncurrent	Total
				<b>In foreign currency</b>								
CCB foreign exchange	USD + 5.60%	USD + 5.60%	Jan/31	56,370	2,289,954	2,346,324	(92,858)	64,187	(110,554)	76,879	2,408,670	2,485,549
				<b>56,370</b>	<b>2,289,954</b>	<b>2,346,324</b>	<b>(92,858)</b>	<b>64,187</b>	<b>(110,554)</b>	<b>76,879</b>	<b>2,408,670</b>	<b>2,485,549</b>

Type	Annual average rate	Average rate structure	Maturity	06/30/2020			Movement			Parent company	
				Current	Noncurrent	Total	Amortization	Interest paid	Interest incurred	Current	Total
				<b>In local currency</b>							
Working capital	6.86%	100% of CDI	-	-	-	-	(30,000)	(743)	704	30,039	30,039
Working capital	14.78%	CDI4.70	Jun/21	25,259	-	25,259	-	(899)	900	25,258	25,258
				<b>25,259</b>	<b>-</b>	<b>25,259</b>	<b>(30,000)</b>	<b>(1,642)</b>	<b>1,604</b>	<b>55,297</b>	<b>55,297</b>

# Simpar S.A.

## Notes to the individual and consolidated quarterly information for the period ended June 30, 2021

In thousands of Brazilian Reais, unless otherwise stated

Type	Annual average rate	Average rate structure	Maturity	06/30/2021			Movement						Consolidated 12/31/2020			
				Current	Noncurrent	Total	Company acquisition	New contracts	Amortization	Interest paid	Interest incurred	Allocation of fair value hedge variation	Exchange rate changes	Current	Noncurrent	Total
<b>In local currency</b>																
CCBs (i)	5.81%	CDI/IPCA	Oct/26	80,646	107,836	188,482	139,866	19,154	(894,556)	(17,139)	10,056	-	-	463,777	467,324	931,101
CDCAs (CRAs) (ii)	5.64%	CDI + 2.51%	May/31	71,680	2,646,719	2,718,399	-	500,000	(33,334)	(79,197)	154,783	(94,662)	-	116,812	2,153,997	2,270,809
Finame (iii)	5.61%	Fixed rate / SELIC	Feb/23	6,492	5,410	11,902	11,901	980	(61,828)	(734)	697	-	-	27,090	33,796	60,886
FNO (vii)	-	-	-	-	-	-	-	21,141	(28,524)	(477)	556	-	-	2,380	4,924	7,304
NCE (xii)	-	-	-	-	-	-	-	-	(13,700)	(1,397)	116	-	-	14,981	-	14,981
NPs (vii)	6.52%	CDI + 2.37%	Sep/22	141,126	482,214	623,340	-	400,000	(272,231)	(20,306)	18,075	-	-	339,224	158,578	497,802
FNE (viii)	7.56%	IPCA + 1.59%	Jan/24	3,339	5,220	8,559	-	9,183	(176,004)	(4,382)	3,481	-	-	111,726	64,555	176,281
FINEP (viii)	4.61%	TLP + 0.5%	Jul/30	20	30,042	30,062	-	-	-	-	15	-	-	24	30,023	30,047
Direct Consumer Credit (CDC) (ix)	7.48%	CDI + 3.33%	Feb/25	8,386	3,070	11,456	1,191	5,566	(38,890)	(481)	740	-	-	18,529	24,801	43,330
Senior Notes "BOND" (x)	3.95%	149% of CDI	Feb/28	18,295	412,986	431,281	-	450,000	-	(36,704)	17,985	-	-	-	-	-
Others	4.53%	CDI / Fixed rate	Jun/26	10,849	-	10,849	10,000	8,034	(17,335)	(47)	47	-	-	10,150	-	10,150
				<b>340,833</b>	<b>3,693,497</b>	<b>4,034,330</b>	<b>162,958</b>	<b>1,414,058</b>	<b>(1,536,402)</b>	<b>(160,864)</b>	<b>206,551</b>	<b>(94,662)</b>	<b>-</b>	<b>1,104,693</b>	<b>2,937,998</b>	<b>4,042,691</b>
<b>In foreign currency</b>																
Senior Notes "BOND" (x)	5.55%	USD + 5.55%	Jan/31	173,123	6,309,844	6,482,967	-	5,982,459	(2,397,125)	(297,380)	214,030	-	(348,617)	100,926	3,228,674	3,329,600
CCB FX (xii)	5.60%	USD + 5.60%	Jan/31	56,370	2,289,954	2,346,324	-	-	-	(92,858)	64,187	-	(110,554)	76,879	2,408,670	2,485,549
International credit (4131) - USD and EUR (xi)	USD + 2.48% and EUR 3.60%	USD + 2.48% and EUR 3.60%	Feb/26	33,598	2,570,303	2,603,901	2,896	2,449,275	(1,437)	(5,189)	37,594	-	(352,806)	2,263	471,305	473,568
				<b>263,091</b>	<b>11,170,101</b>	<b>11,433,192</b>	<b>2,896</b>	<b>8,431,734</b>	<b>(2,398,562)</b>	<b>(395,427)</b>	<b>315,811</b>	<b>-</b>	<b>(811,977)</b>	<b>180,068</b>	<b>6,108,649</b>	<b>6,288,717</b>
				<b>603,924</b>	<b>14,863,598</b>	<b>15,467,522</b>	<b>165,854</b>	<b>9,845,792</b>	<b>(3,934,964)</b>	<b>(556,291)</b>	<b>522,362</b>	<b>(94,662)</b>	<b>(811,977)</b>	<b>1,284,761</b>	<b>9,046,647</b>	<b>10,331,408</b>

Type	Annual average rate	Average rate structure	Maturity	06/30/2020			Movement					Consolidated 12/31/2019				
				Current	Noncurrent	Total	New contracts	Amortization	Interest paid	Interest incurred	Exchange rate changes	Current	Noncurrent	Total		
CCBs (i)	4.23	Fixed rate / CDI	Aug/25	246,970	1,333,092	1,580,062	440,000	(288,042)	(44,319)	41,120	-	-	463,757	967,546	1,431,303	
CDCAs (CRAs) (ii)	5.71	Fixed rate / CDI / IPCA	Jun/27	63,146	1,709,656	1,772,802	908,671	(169,133)	(86,625)	35,035	-	-	204,102	880,752	1,084,854	
FINAME (iii)	4.51	Fixed rate	Jan/25	35,888	87,303	123,191	65,731	(130,141)	(4,124)	4,261	-	-	51,256	136,208	187,464	
FINAME (iii)	-	TLP/SELIC/TLP	-	-	-	-	-	(15,586)	(418)	300	-	-	3,373	12,331	15,704	
FINEM (v)	6.88	TLP/IPCA	Jun/21	6,089	-	6,089	-	(4,219)	(900)	405	-	-	7,456	3,347	10,803	
FNO (vii)	4.51	Fixed rate / IPCA	Jul/24	9,157	28,073	37,230	-	(1,840)	(1,136)	1,271	-	-	9,908	29,027	38,935	
NCEs (iv)	3.65	CDI + 1.50%	Apr/21	14,722	-	14,722	-	-	-	501	-	-	555	13,666	14,221	
NPs (vi)	5.17	CDI + 1.92%	Sep/22	289,623	234,044	523,667	105,000	(174,094)	(20,526)	15,236	-	-	285,176	312,875	598,051	
FNE (viii)	2.82	Fixed rate / IPCA	Jul/22	47,834	95,098	142,932	-	(17,042)	(4,526)	4,462	-	-	46,421	113,617	160,038	
FINEP (viii)	4.94	TLP + 0.5%	Jul/30	27	30,006	30,033	-	-	(746)	754	-	-	37	29,988	30,025	
CDC (ix)	5.78	Fixed rate / CDI	Sep/23	18,696	38,798	57,494	248,181	(217,765)	(1,257)	3,698	-	-	9,166	15,471	24,637	
Others	5.10	Fixed rate	Dec/24	2,751	3,500	6,251	-	(4,351)	-	-	-	-	4,638	5,964	10,602	
				<b>734,903</b>	<b>3,559,570</b>	<b>4,294,473</b>	<b>1,767,583</b>	<b>(1,022,213)</b>	<b>(164,577)</b>	<b>107,043</b>	<b>-</b>	<b>-</b>	<b>1,085,845</b>	<b>2,520,792</b>	<b>3,606,637</b>	
<b>In foreign currency</b>																
Senior Notes "Bond" (ix)	-	USD + 7.75%	Jul/24	105,682	3,376,927	3,482,609	-	-	(101,450)	125,499	881,813	-	-	78,281	2,498,466	2,576,747
NCEs (v)	7.75	USD + 7.75%	Jul/24	-	-	-	-	(2,472,407)	(149,358)	89,728	604,178	-	-	59,629	1,868,230	1,927,859
CCB FX (hedged item)	USD+7.36	USD + 7.36%	Jul/24	81,087	2,522,182	2,603,269	2,550,261	-	-	1,675	51,333	-	-	-	-	-
International credit (4131) - USD (xi)	USD2.48	USD + 2.48%	Sep/23	1,207	210,936	212,143	-	-	-	3,867	56,436	-	-	814	161,228	162,042
International credit (4131) - USD (xi)	7.60	USD + 7.60%	Apr/21	3,648	-	3,648	-	(1,239)	(816)	207	1,445	-	-	2,716	1,335	4,051
International credit (4131) - EUR (xi)	3.89	CDI + 1.70%	Mar/25	1,269	258,464	259,733	221,948	-	-	1,122	36,663	-	-	-	-	-
				<b>192,893</b>	<b>6,368,509</b>	<b>6,561,402</b>	<b>2,772,209</b>	<b>(2,473,646)</b>	<b>(261,826)</b>	<b>222,098</b>	<b>1,631,868</b>	<b>-</b>	<b>-</b>	<b>141,440</b>	<b>4,529,259</b>	<b>4,670,699</b>
				<b>927,796</b>	<b>9,928,079</b>	<b>10,855,875</b>	<b>4,539,792</b>	<b>(3,495,859)</b>	<b>(426,403)</b>	<b>329,141</b>	<b>1,631,868</b>	<b>-</b>	<b>-</b>	<b>1,227,285</b>	<b>7,050,051</b>	<b>8,277,336</b>

## Simpar S.A.

### Notes to the individual and consolidated quarterly information for the period ended June 30, 2021

In thousands of Brazilian Reals, unless otherwise stated

---

- (i) **CCBs** are Bank Credit Bills raised with financial institutions for financing working capital and the purchase of vehicles, machinery and equipment used in operations. These agreements have covenants, including the maintenance of certain financial ratios linked to the percentage of debt and net finance costs in relation to EBITDA-A.
- (ii) **CRAs** are Agribusiness Receivables Certificates issued for raising funds to finance the agribusiness sector chain, backed by agribusiness credit rights certificates (“CDCA”) and Debentures. These CDCAs were issued by the subsidiaries Vamos and JSL, as disclosed in the financial statements of each subsidiary, which have various maturities with monthly, quarterly or semiannual interest and have commitment clauses, including the maintenance of financial ratios.
- (iii) **FINAME** are financing for investments in vehicles, machinery and equipment used in operations. New contracts are signed monthly, related to the purchase of new assets under the normal fleet expansion and renewal process. Finame agreements have a grace period ranging from six months to two years according to the financed product, payments of interest and principal are monthly after the grace period. These financing agreements have no covenants, but only pledge of assets with financial agents.
- (iv) **NCEs** in local currency with purpose and investments in heavy vehicles, in cash management operations. This note has interest and principal with a bullet maturity at the end of the contractual term. These financing agreements have no covenants.
- (v) **NCEs** in USD these notes have a bullet maturity at the end of the contractual term and semiannual payment of interest, and are 100% hedged through swap agreements.
- (vi) **FINEM** are financing for investments in infrastructure raised for the construction, renovation and installation of operating sites. These agreements have monthly payments of interest and principal and do not have covenants.
- (vii) **Promissory notes (‘NPs’)** refer to commercial notes of promise to pay, issued to reinforce working capital, within the ordinary management of its business. These agreements have several maturities, with payment of interest and principal at the end of the agreement. These transactions have covenants, including the maintenance of financial ratios linked to the percentage of debt in relation to EBITDA and EBITDA-A.
- (viii) **FNEs and FNOs** refer to the operations of the Constitutional Fund for Financing of the Northeast and Amazon Banks, to finance and invest in heavy vehicles, light vehicles, machinery and equipment used in Simpar’s cash management operations. These agreements have varying maturities, grace periods vary from three months to one year, and some assets may be collateralized in accordance with the financed product. Payments of interest and principal are monthly after the grace period and have no covenants.
- (ix) **FINEP** refers to financing agreements with the Financier of Studies and Projects - FINEP, with the purpose of investing in research and development projects for technological innovations. Payments of interest and principal are monthly after the grace period and have no covenants.
- (x) **Direct Consumer Credit (CDC)** is a type of working capital financing for purchase of products, vehicles, machinery and equipment in general, including services. In some cases, these are short-term operations used to manage Simpar’s cash. These agreements have several maturities, either monthly, quarterly, semi-annually or bullet.
- (xi) **Senior Notes “Bond”** as mentioned in notes 1.1 (b), (c) and (d), refer to four issuances of debt securities by the subsidiary Simpar Europe and Movida Europe in the international market: The first issuance in the amount of US\$ 625,000 (US\$ 325,000 in July 2017 and a retap of US\$ 300,000 in January 2018) was partly repurchased on January 2021 was US\$ 441,272, leaving an amount to be

## Simpar S.A.

### Notes to the individual and consolidated quarterly information for the period ended June 30, 2021

In thousands of Brazilian Reais, unless otherwise stated

---

repurchased of US\$ 183,728 on June 26, 2021 remunerated at an interest rate of 7.75% p.a., the second issuance of debt securities totaled US\$ 625,000, with maturity on January 26, 2031, remunerated at an interest of 5.2% p.a., the third issuance refers to debt securities issued by the subsidiary Simpar Finance in the international market, denominated in local currency (reais), totaling R\$450,000, remunerated at an interest rate of 149.81% p.a., with maturity on February 12, 2028. On March 30, 2021, these debt securities were assigned to CS Finance under the same conditions as prior to the assignment; the fourth issuance refers to debt securities issued by the subsidiary Movida Europe in the international market, in the amount of US\$ 500,000, with maturity on February 8, 2031 and semi-annual payment of interest of 5.25% p.a.. These issuances are 100% hedged by swap agreements, as mentioned in note 4.3 (b).

- (xii) **International credit (4131)** refer to borrowings transactions with foreign institutions. These transactions have covenants, including the maintenance of certain financial ratios linked to the percentage of debt in relation to EBITDA-A.. This transaction is 100% hedged by swap agreements, as mentioned in note 4.3 (b);
- (xiii) **CCB - FX (Foreign Exchange)**, these were contracted replacing the NCEs that had been settled. These borrowings have covenants, a bullet maturity at the end of the contractual term and semiannual payment of interest, and are 100% hedged by swap agreements, as mentioned in note 4.3 (b).

**For the purposes of the references above, the following definitions are considered:**

**Net debt for covenant purposes:** means the total balance of the Issuer's current and non-current loans and borrowings, including debentures and any other debt securities, positive and/or negative results of the hedge transactions, less: (a) the amounts of cash and financial investments; and (b) borrowings arranged under the program for financing inventories of new and used vehicles, locally made or imported, and automotive parts, under revolving credit facilities from financial institutions linked to the car makers.

**EBITDA for covenant purposes:** means earnings before interest, taxes, depreciation and, amortization, impairment of assets and equity results from subsidiaries calculated over the last 12 months, including the Added-EBITDA of the last 12 months of the companies merged and/or acquired by the Issuer.

**Added EBITDA (EBITDA-A) for covenant purposes:** means earnings before interest, taxes, depreciation, amortization, impairment of assets and equity results from subsidiaries, plus cost of sale of assets used in the provision of services, calculated over the last 12 months, including the EBITDA of the last 12 months of the companies merged and/or acquired by the Issuer.

**Net Finance Costs for covenant purposes:** means borrowing costs plus monetary adjustments, less income from financial investments, all relating to the items described in the above definition of "Net Debt", and calculated on an accrual basis over the last 12 months.

#### 17.1 Guarantees, intervening party and bank sureties

At June 30, 2021, Simpar has certain guarantees for loans and borrowings transactions, as follows:

- ✓ **FINAME, CDC, FNE and leases payable** - guaranteed by the respective financed vehicles, machinery and equipment;
- ✓ **FINEM, FNE** – bank guarantees;

**Simpar S.A.**

**Notes to the individual and consolidated quarterly information for the period ended June 30, 2021**

**In thousands of Brazilian Reals, unless otherwise stated**

---

- ✓ **CCBs** - The subsidiary CS Brasil Transportes has an assignment of trade notes of 20% of the debt balance of the transaction.
  
- ✓ **CDCAs (CRAs)** of the subsidiaries Vamos (issued on February 15, 2019) and JSL (issued on August 9, 2019 and May 18, 2020), after the corporate restructuring, have Simpar as the consenting intervening party (JSL) and guarantor (Vamos).

The other transactions do not have any guarantees.

## Simpar S.A.

### Notes to the individual and consolidated quarterly information for the period ended June 30, 2021

In thousands of Brazilian Reais, unless otherwise stated

## 18. Debentures

Movements in the six-month periods ended June 30, 2021 and 2020 are as follows:

Type	Annual average rate	Maturity	06/30/2021			Parent company			12/31/2020		
			Current	Noncurrent	Total	Amortization	Interest paid	Interest incurred	Current	Noncurrent	Total
<b>In local currency</b>											
13 <sup>th</sup> issuance	6.12%	May/26	117,216	332,925	450,141	-	(9,204)	10,261	1,397	447,687	449,084
14 <sup>th</sup> issuance	4.78%	Nov/23	50,080	74,262	124,342	(25,000)	(1,865)	2,290	49,880	99,037	148,917
			<b>167,296</b>	<b>407,187</b>	<b>574,483</b>	<b>(25,000)</b>	<b>(11,069)</b>	<b>12,551</b>	<b>51,277</b>	<b>546,724</b>	<b>598,001</b>

Type	Annual average rate	Maturity	06/30/2021			Consolidated				12/31/2020		
			Current	Noncurrent	Total	New contracts	Amortization	Interest paid	Interest incurred	Current	Noncurrent	Total
<b>In local currency</b>												
8 <sup>th</sup> issuance - JSL	-	-	-	-	-	-	(75,618)	(4,742)	3,354	77,006	-	77,006
10 <sup>th</sup> issuance - JSL	5.19%	Dec/23	-	149,790	149,790	-	(75,500)	(2,320)	4,166	75,576	147,868	223,444
11 <sup>th</sup> issuance - JSL	5.29%	Nov/25	717	395,078	395,795	-	-	(5,490)	7,505	942	392,838	393,780
12 <sup>th</sup> issuance - JSL	6.10%	Apr/25	4,550	554,668	559,218	-	-	(11,011)	13,067	1,078	556,084	557,162
13 <sup>th</sup> issuance - SIMPAR	6.12%	May/26	117,216	332,925	450,141	-	-	(9,205)	10,262	1,397	447,687	449,084
14 <sup>th</sup> issuance - SIMPAR	4.78%	Nov/23	50,080	74,262	124,342	-	(25,000)	(1,865)	2,290	49,880	99,037	148,917
1 <sup>st</sup> issuance - CS Brasil Participações	7.85%	Dec/25	2,483	592,949	595,432	-	-	(16,878)	19,229	921	592,160	593,081
2 <sup>nd</sup> issuance - CS Brasil Participações	7.05%	Dec/25	445	148,279	148,724	-	-	(3,841)	4,225	254	148,086	148,340
1 <sup>st</sup> issuance - Movida Locação	-	-	-	-	-	-	(187,500)	(3,488)	2,947	63,785	124,256	188,041
2 <sup>nd</sup> issuance - Movida Locação	-	-	-	-	-	-	(40,000)	(705)	506	40,199	-	40,199
3 <sup>rd</sup> issuance - Movida Locação	6.22%	Jan/24	42,620	159,548	202,168	-	-	(9,282)	4,249	7,730	199,471	207,201
4 <sup>th</sup> issuance - Movida Locação	-	-	-	-	-	-	(199,999)	(5,196)	4,505	954	199,736	200,690
5 <sup>th</sup> issuance - Movida Locação	6.99%	Nov/23	1,140	199,491	200,631	-	-	(4,676)	5,404	591	199,312	199,903
6 <sup>th</sup> issuance - Movida Locação	7.48%	Jun/28	7,880	697,276	705,156	700,000	-	-	5,156	-	-	-
1 <sup>st</sup> issuance - Movida Participações	-	-	-	-	-	-	(12,646)	-	602	6,120	5,924	12,044
2 <sup>nd</sup> issuance - Movida Participações	-	-	-	-	-	-	(415,259)	(9,536)	8,635	170,105	246,055	416,160
3 <sup>rd</sup> issuance - Movida Participações	5.82%	Jun/24	199,780	395,391	595,171	-	-	(14,868)	14,985	-	595,054	595,054
4 <sup>th</sup> issuance - Movida Participações	-	Jul/27-	85,239	625,000	710,239	-	-	(11,878)	14,904	83,680	623,533	707,213
5 <sup>th</sup> issuance - Movida Participações	7.01%	Oct/25	6,809	597,792	604,601	-	-	(12,415)	16,036	3,520	597,460	600,980
6 <sup>th</sup> issuance - Movida Participações	7.22%	Apr/27	5,409	543,953	549,362	550,000	-	(638)	-	-	-	-
2 <sup>nd</sup> issuance - Vamos	6.04%	Aug/26	11,399	794,504	805,903	-	-	(14,716)	18,162	8,857	793,600	802,457
			<b>535,767</b>	<b>6,260,906</b>	<b>6,796,673</b>	<b>1,250,000</b>	<b>(1,031,522)</b>	<b>(142,750)</b>	<b>160,189</b>	<b>592,595</b>	<b>5,968,161</b>	<b>6,560,756</b>



## Simpar S.A.

### Notes to the individual and consolidated quarterly information for the period ended June 30, 2021

In thousands of Brazilian Reais, unless otherwise stated

Type	06/30/2020					Movement				Consolidated 12/31/2019		
	Annual average rate	Maturity	Current	Noncurrent	Total	New contracts	Amortization	Interest paid	Interest incurred	Current	Noncurrent	Total
<b>In local currency</b>												
6 <sup>th</sup> issuance - JSL S.A.	4.12%	Jul/20	163,625	-	163,625	-	-	(4,525)	6,641	161,509	-	161,509
8 <sup>th</sup> issuance - JSL S.A.	3.49%	Jun/21	74,758	-	74,758	-	(66,701)	(14,762)	4,673	75,633	75,915	151,548
10 <sup>th</sup> issuance - JSL S.A.	2.69%	Dec/23	73,894	224,393	298,287	-	-	(6,832)	7,760	73,765	223,594	297,359
11 <sup>th</sup> issuance - JSL S.A.	2.74%	Nov/25	-	393,333	393,333	-	-	(10,071)	9,718	1,117	392,569	393,686
12 <sup>th</sup> issuance - JSL S.A.	4.10%	Apr/25	1,814	554,380	556,194	-	(35,294)	(16,148)	15,100	139,883	452,653	592,536
13 <sup>th</sup> issuance - JSL S.A.	4.12%	May/26	1,783	447,425	449,208	-	-	(13,330)	12,599	2,775	447,164	449,939
14 <sup>th</sup> issuance - JSL S.A.	2.48%	Nov/23	50,113	123,836	173,949	-	(25,000)	(4,216)	4,186	50,343	148,636	198,979
1 <sup>st</sup> issuance - Movida Locação	4.19%	Mar/23	127,579	124,002	251,581	-	-	(11,090)	9,391	66,544	186,736	253,280
2 <sup>nd</sup> issuance - Movida Locação	3.99%	Oct/21	43,188	39,951	83,139	-	-	-	2,227	41,034	39,878	80,912
3 <sup>rd</sup> issuance - Movida Locação	3.78%	Jan/24	4,046	199,352	203,398	-	-	(8,006)	5,121	7,055	199,228	206,283
4 <sup>th</sup> issuance - Movida Locação	6.44%	Apr/22	1,203	199,209	200,412	200,000	-	-	412	-	-	-
1 <sup>st</sup> issuance - Movida Participações	4.32%	Jul/22	8,471	12,178	20,649	-	-	(816)	1,061	8,447	11,957	20,404
2 <sup>nd</sup> issuance - Movida Participações	4.19%	Jun/23	201,437	246,020	447,457	-	-	(16,404)	13,717	33,608	416,536	450,144
3 <sup>rd</sup> issuance - Movida Participações	4.18%	Jun/24	1,260	593,465	594,725	-	-	(17,156)	20,007	-	591,874	591,874
4 <sup>th</sup> issuance - Movida Participações	3.95%	Jul/27	12,013	698,213	710,226	-	-	(23,278)	15,151	20,008	698,345	718,353
2 <sup>nd</sup> issuance - Vamos	3.96%	Aug/26	12,384	792,680	805,064	-	-	(22,062)	22,176	13,180	791,770	804,950
			<b>777,568</b>	<b>4,648,437</b>	<b>5,426,005</b>	<b>200,000</b>	<b>(126,995)</b>	<b>(168,696)</b>	<b>149,940</b>	<b>694,901</b>	<b>4,676,855</b>	<b>5,371,756</b>

## Simpar S.A.

### Notes to the individual and consolidated quarterly information for the period ended June 30, 2021 In thousands of Brazilian Reais, unless otherwise stated

The characteristics of the debentures are presented in the table below:

Issuer	JSL				Simpar (Debentures absorbed by the net assets of JSL)		CS Brasil Participações	
	8 <sup>th</sup> issuance	10 <sup>th</sup> issuance	11 <sup>th</sup> issuance	12 <sup>th</sup> issuance	13 <sup>th</sup> issuance	14 <sup>th</sup> issuance	1 <sup>st</sup> issuance	2 <sup>nd</sup> issuance
<b>a. Identification of process by nature</b>								
1st series amount	165,175	352,000	400,000	600,000	344,940	200,000	600,000	150,000
2nd series amount	71,751	-	-	-	105,060	-	-	-
3rd series amount	163,074	-	-	-	-	-	-	-
Issuance amount	400,000	352,000	400,000	600,000	450,000	200,000	600,000	150,000
Total amount received in checking account	400,390	352,000	400,000	600,000	450,000	200,000	600,000	150,000
Issuance	06/15/2014	03/20/2017	06/20/2017	12/06/2018	05/20/2019	11/20/2019	12/10/2020	12/15/2020
Funding	06/18/2014	03/29/2017	06/30/2017	12/20/2018	05/30/2019	12/02/2019	12/21/2020	12/17/2020
Maturity	06/15/2021	12/20/2023	11/20/2025	04/20/2025	05/20/2026	11/20/2023	12/10/2025	12/15/2025
Type	Unsecured	Unsecured	Floating	Floating	Unsecured	Unsecured	Unsecured	Floating
Identification with B3	JSML 18/28/38	JSML 10	JSML A1	JSML A2	JSML A3/B3	JSML A4	CSBR 11	CSBR 12
<b>b. Transaction costs</b>	<b>2,625</b>	<b>9,271</b>	<b>12,479</b>	<b>17,159</b>	<b>3,709</b>	<b>1,338</b>	<b>7,704</b>	<b>1,880</b>
<b>c. Premiums</b>								
Additional due to settlement	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Amount of settlement	390	-	-	-	-	-	-	-
<b>d. Effective interest rate (IRR) p.a. %</b>								
1st series	116% CDI	125.0% CDI	127.50% CDI	CDI + 1.95%	CDI + 1.90%	115.20% of CDI	CDI + 3.70%	CDI + 2.90%
2nd series	IPCA + 8.0%	-	-	-	CDI + 2.20%	-	-	-
3rd series	118.5% CDI	-	-	-	-	-	-	-
<b>e. Balance of costs and premiums to be apportioned until maturity</b>	<b>0.00</b>	<b>2,165</b>	<b>6,633</b>	<b>10,242</b>	<b>2,598</b>	<b>1,160</b>	<b>7,052</b>	<b>1,722</b>

Issuer	Movida Locação						Movida Participações						Vamos
	1 <sup>st</sup> issuance	2 <sup>nd</sup> issuance	3 <sup>rd</sup> issuance	4 <sup>th</sup> issuance	5 <sup>th</sup> issuance	6 <sup>th</sup> issuance	1 <sup>st</sup> issuance	2 <sup>nd</sup> issuance	3 <sup>rd</sup> issuance	4 <sup>th</sup> issuance	5 <sup>th</sup> issuance	6 <sup>th</sup> issuance	2 <sup>nd</sup> issuance
<b>a. Identification of process by nature</b>													
1st series amount	250,000	100,000	200,000	200,000	200,000	400	150,000	138,250	214,478	250,000	250,000	550,000	382,500
2nd series amount	-	-	-	-	-	300	250,000	181,500	138,112	166,000	350,000	-	417,500
3rd series amount	-	-	-	-	-	-	-	130,250	247,410	284,000	-	-	-
Issuance amount	250,000	100,000	200,000	200,000	200,000	700,000	400,000	450,000	600,000	700,000	600,000	550,000	800,000
Total amount received in checking account	250,000	100,000	200,000	200,000	200,000	700,000	400,000	450,000	600,000	700,000	600,000	550,000	-
Issuance	04/13/2018	10/31/2018	06/27/2019	04/30/2020	11/24/2020	04/16/2021	07/04/2017	06/07/2018	01/04/2019	06/27/2019	11/06/2020	04/23/2021	08/16/2019
Funding	04/13/2018	10/31/2018	06/27/2019	04/30/2020	11/24/2020	04/16/2021	07/27/2017	06/07/2018	01/04/2019	06/27/2019	11/06/2020	04/23/2021	09/20/2019
Maturity													
	03/29/2023	10/10/2021	01/24/2024	04/20/2022	11/18/2023	12/15/2025 and 06/15/2028	07/15/2020 and 07/15/2022	06/07/2023	06/07/2024	07/27/2027	10/15/2023	04/15/2027	08/20/2024 & 08/20/2026
Type	Unsecured	Unsecured	Unsecured	Unsecured	Unsecured	Unsecured	Unsecured	Unsecured	Unsecured	Unsecured	Unsecured	Unsecured	Unsecured
Identification with B3	MVLV11	MVLV12	MVLV13	MVLV14	MVLV15	MVLV26	MOVI 11/21	MOVI 12/22/32	MOVI 13/23/33	MOVI 14/24/34	MOVI 15/25	MOVI16	VAMO12 and VAMO22
<b>b. Transaction costs</b>	<b>2,439</b>	<b>452</b>	<b>1,178</b>	<b>2,110</b>	<b>1,107</b>	<b>-</b>	<b>3,436</b>	<b>2,987</b>	<b>13,127</b>	<b>3,120</b>	<b>3,312</b>	<b>-</b>	<b>10,058</b>
<b>c. Premiums</b>													
Additional due to settlement	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Amount of settlement	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>d. Effective interest rate (IRR) p.a. %</b>													
1st series	CDI+2.05%	CDI+1.80%	CDI+1.60%	CDI+4.20%	CDI+2.75%	IPCA 7.1702% p.a.	CDI+1.55%	CDI+1.60%	CDI+1.85%	CDI+1.25%	CDI+2.50	CDI+3.20%	CDI1.60%
2nd series	-	-	-	-	-	IPCA + 7.2413 p.a.	CDI+2.70%	CDI+2.20%	CDI+2.05%	CDI+1.60%	CDI+2.95	-	CDI+2.00%
3rd series	-	-	-	-	-	-	-	CDI+2.00%	CDI+2.05%	CDI+2.10%	-	-	-
<b>e. Balance of costs and premiums to be apportioned until maturity</b>	<b>1,331</b>	<b>122</b>	<b>782</b>	<b>1,318</b>	<b>1,047</b>	<b>705,158</b>	<b>-</b>	<b>-</b>	<b>595,171</b>	<b>710,239</b>	<b>604,601</b>	<b>549,362</b>	<b>9,341</b>

## Simpar S.A.

### Notes to the individual and consolidated quarterly information for the period ended June 30, 2021

In thousands of Brazilian Reais, unless otherwise stated

The Debentures are all simple, non-convertible debentures, unsecured, except in subsidiary JSL whose 11<sup>th</sup> issuance that is issued as debentures of the floating guarantee type, and the 12<sup>th</sup> issuance that is issued as debentures of the floating and additional fidejussory guarantee type, and in subsidiary CS Participações, whose 2<sup>nd</sup> issuance that is issued as debentures of the floating and additional fidejussory type. All debentures have clauses of maintenance of financial ratios.

For the 11<sup>th</sup> and 12<sup>th</sup> issuances of debentures, JSL maintains at least 130% of the debt balance, amount equivalent to assets free of burden and debt.

The Company became jointly liable with JSL for the 10<sup>th</sup>, 11<sup>th</sup> and 12<sup>th</sup> issuances of debentures.

## 19. Leases payable

Lease agreements for the acquisition of vehicles and assets of the Simpar operating activity which have annual fixed charges, and are distributed as follows:

	<b>Consolidated</b>	
	<b>06/30/2021</b>	<b>06/30/2020</b>
<b>Lease liabilities at the beginning of the period</b>	<b>313,406</b>	<b>401,612</b>
New contracts	-	70,405
Amortization	(100,756)	(72,001)
Interest paid	(2,833)	(11,735)
Interest incurred	5,815	15,861
<b>Lease liabilities at the end of the period</b>	<b>215,632</b>	<b>404,142</b>
Current	76,769	154,563
Noncurrent	138,863	249,579
<b>Total</b>	<b>215,632</b>	<b>404,142</b>
<b>Annual average rate</b>	<b>6.33%</b>	<b>4.48%</b>
<b>Average rate structure p.a.</b>	<b>CDI + 2.18 %</b>	<b>CDI + 2.33%</b>
<b>Maturity</b>	<b>feb/25</b>	<b>feb/25</b>

## 20. Right-of-use leases

Information regarding right-of-use assets is disclosed in note 12.

	<b>Consolidated</b>	
	<b>06/30/2021</b>	<b>06/30/2020</b>
<b>Lease liabilities at the beginning of the period</b>	<b>492,565</b>	<b>517,700</b>
New contracts	239,775	172,298
Write-offs	(33,159)	(114,346)
Amortization	(84,397)	(55,567)
Interest paid	(14,290)	(24,180)
Interest incurred	26,364	23,531
Company acquisitions	79,703	-
<b>Lease liabilities at the end of the period</b>	<b>706,561</b>	<b>519,436</b>
Current	135,258	103,514
Noncurrent	571,303	415,922
<b>Total</b>	<b>706,561</b>	<b>519,436</b>

Simpar substantially leases properties in which its operating and administrative areas operate. The term of such lease contracts is usually of 9 years. Lease contracts are adjusted annually, to reflect the market values, and, some leases provide additional lease payments, based on changes to the general price index. For certain leases, Simpar is prevented from entering into any sub-lease contract.

## 21. Assignment of receivables

**Consolidated**

## Simpar S.A.

### Notes to the individual and consolidated quarterly information for the period ended June 30, 2021

In thousands of Brazilian Reals, unless otherwise stated

	06/30/2021	12/31/2020
Sale of receivables	12,023	16,032
Interest to be incurred	(2,959)	(3,946)
<b>Total</b>	<b>9,064</b>	<b>12,086</b>
Current	6,043	6,043
Noncurrent	3,021	6,043
<b>Total</b>	<b>9,064</b>	<b>12,086</b>

In December 2017, the subsidiary Vamos assigned part of its future receivables arising from lease agreements and related services. The assignment included agreements whose assets for lease were delivered, with proper acknowledgment of the lease and service rendered by the customer. Vamos will be responsible for operating the collection of these receivables, however, there is no regressive claim or obligation for the receivables, and it will not be responsible for the solvency of the contracting customer. The future value of the portfolio assigned was R\$ 40,077, the amount received by Vamos was R\$ 30,214, and the interest paid will be recognized as finance costs in profit or loss over the agreement period. This transaction has a period of 60 months, with maturity in December 2022.

## 22. Social and labor liabilities

	Parent company		Consolidated	
	06/30/2021	12/31/2020	06/30/2021	12/31/2020
Provisions for vacation and 13th month salary	4,204	368	183,412	107,957
Salaries	1,936	715	64,222	50,601
Bonus and profit sharing	5,690	6,206	45,608	42,869
INSS	768	210	80,752	57,997
Severance pay fund (FGTS)	385	17	19,816	8,422
Others	-	-	1,262	2,160
	<b>12,983</b>	<b>7,516</b>	<b>395,072</b>	<b>270,006</b>

## 23. Judicial deposits and provision for judicial and administrative litigation

In the normal course of its business, Simpar is subject to civil, tax and labor litigation at the administrative and judicial levels, as well as judicial deposits and assets freezing as collateral in connection with such litigation. Based on the opinion of its legal counsel, provisions were recorded to cover probable losses related to these litigations, and, as applicable, they are presented net of respective judicial deposits as below:

	Judicial deposits		Consolidated Provisions	
	06/30/2021	12/31/2020	06/30/2021	12/31/2020
Labor	41,410	41,638	(88,930)	(93,694)
Civil	15,166	14,572	(226,106)	(15,507)
Tax	19,605	19,322	(63,562)	(72,664)
	<b>76,181</b>	<b>75,532</b>	<b>(378,598)</b>	<b>(181,865)</b>

### 23.1 Judicial deposits

Judicial deposits and assets freezing refer to amounts deposited in an account or legal freezes on checking accounts, ruled by the court, as guarantee for any payment required by the court, or amounts duly deposited under judicial agreements to replace labor or tax payments or payables that are being discussed in the court.

### 23.2 Provision for judicial and administrative litigation

## Simpar S.A.

### Notes to the individual and consolidated quarterly information for the period ended June 30, 2021

In thousands of Brazilian Reais, unless otherwise stated

Simpar classifies the risks of loss on lawsuits as “probable”, “possible” or “remote”. The provision recognized in respect of these lawsuits is determined by Management, based on the analysis of its legal counsel, and reasonably reflects the estimated probable losses.

Management believes that the provision for tax, civil and labor risks is sufficient to cover any losses on administrative and judicial litigation. The movement in the six-month periods ended June 30, 2021 and 2020 are as follows:

	<b>Consolidated</b>			
	<b>Labor</b>	<b>Civil</b>	<b>Tax</b>	<b>Total</b>
<b>At December 31, 2020</b>	<b>(93,271)</b>	<b>(16,324)</b>	<b>(72,270)</b>	<b>(181,865)</b>
Additions	(5,367)	(8,175)	(977)	(14,519)
Reversals	10,968	4,766	506	16,240
Company acquisitions – opening balance	(1,260)	(206,373)	9,179	(198,454)
<b>At June 30, 2021</b>	<b>(88,930)</b>	<b>(226,106)</b>	<b>(63,562)</b>	<b>(378,598)</b>

	<b>Consolidated</b>			
	<b>Labor</b>	<b>Civil</b>	<b>Tax</b>	<b>Total</b>
<b>At December 31, 2019</b>	<b>(45,827)</b>	<b>(21,923)</b>	<b>(79)</b>	<b>(67,829)</b>
Additions	(4,960)	(2,919)	-	(7,879)
Reversals	7,201	3,248	-	10,449
Reclassification	358	143	(501)	-
<b>At June 30, 2020</b>	<b>(43,228)</b>	<b>(21,451)</b>	<b>(580)</b>	<b>(65,259)</b>

- (i) During the purchase price allocation process of the acquired companies, contingent liabilities were identified for which the former owners contractually agree to indemnify the acquiring companies in the event of a financial disbursement.

#### Labor

The provision for labor claims was recognized to cover the risks of loss arising from lawsuits claiming compensation for overtime, commute hours, hazardous duty premium, health hazard premium, work accidents and lawsuits filed by employees of third parties due to joint liability.

#### Civil

Civil lawsuits do not involve, individually, material amounts and are mainly related to claims for compensation of traffic accidents and pain and suffering, aesthetic and property damages.

#### Tax

The tax lawsuits are related to assessment notices discussing the improper collection of ICMS and ISS debits, in addition to tax foreclosure/ motions to stay execution arising from the collection of IPVA, publicity rates and others.

## Simpar S.A.

### Notes to the individual and consolidated quarterly information for the period ended June 30, 2021

In thousands of Brazilian Reais, unless otherwise stated

#### 23.3 Possible losses, not provided for in the statement of financial position

At June 30, 2021, Simpar is party to tax, civil and labor lawsuits in progress (judicial and administrative) with losses considered possible by Management and its legal counsel, as shown in the table below:

	Consolidated	
	06/30/2021	12/31/2020
Labor	230,003	182,124
Civil	187,245	174,631
Tax	342,145	378,700
<b>Total</b>	<b>759,393</b>	<b>735,455</b>

#### Labor

The labor lawsuits are related to claims for labor-related indemnities filed for labor claims of the same nature as those mentioned in note 23.2, filed by former employees of Simpar.

#### Civil

The civil lawsuits are related to claims for indemnity related to damages for several reasons against the companies of Simpar, of the same nature as those mentioned in note 23.2, and annulment actions and claims for breach of contract.

#### Tax

The main natures of lawsuits are the following: (i) challenges related to alleged non-payment of ICMS; (ii) challenges of part of PIS and COFINS credits that comprise the negative balance presented in PER/DCOMP; (iii) challenges related to tax credits of IRPJ, CSLL, PIS and COFINS; (iv) challenges related to the offset of IRPJ and CSLL credits and (v) challenges related to the recognition of ICMS credits. The amounts involved are as follows:

	Consolidated	
	06/30/2021	12/31/2020
IRPJ and CSLL	112,580	110,913
ICMS	93,173	152,561
INSS	8,782	7,729
PER/DCOMP	43,288	41,239
PIS/COFINS	38,048	11,520
Others	46,274	54,738
<b>Total</b>	<b>342,145</b>	<b>378,700</b>

## 24. Income tax and social contribution

### 24.1 Deferred income tax and social contribution

Deferred income tax (IRPJ) and social contribution on net income (CSLL) assets and liabilities were calculated based on the balances of tax losses and temporary differences for income tax and social contribution that are deductible or taxable in the future. Their origins are comprised as follows:

Deferred tax asset	Parent company		Consolidated	
	06/30/2021	12/31/2020	06/30/2021	12/31/2020
Tax losses	-	14,442	301,262	270,267
Provision for judicial and administrative litigation	-	-	68,961	55,031
(-) Expected credit losses ("impairment") of trade receivables	-	-	64,169	71,905
Provision for adjustment to market value and obsolescence	-	-	7,475	4,107

**Simpar S.A.****Notes to the individual and consolidated quarterly information for the period ended June 30, 2021**

In thousands of Brazilian Reais, unless otherwise stated

Provision for impairment of assets	-	-	3,208	2,751
Share-based payment plan	7,004	6,849	7,480	7,233
Amortization and write-off of intangible assets from business combinations	-	-	24,323	17,879
Depreciation of right-of-use leases	-	-	6,917	11,992
Hedge derivatives (swap) and exchange rate changes under cash basis	105,261	(15,498)	124,464	1,135
Accounting vs. tax depreciation	3,706	3,132	-	-
Other provisions	-	-	47,234	48,860
<b>Total deferred tax assets</b>	<b>115,971</b>	<b>8,925</b>	<b>655,493</b>	<b>491,160</b>
<b>Deferred tax liabilities</b>				
Income tax and social contribution on goodwill of shares contributed by owners of the Company	(63,496)	(63,496)	(63,496)	(63,496)
Present value adjustment	-	-	(2,743)	(3,733)
Deferred net income from sales to public authorities	-	-	(34,943)	(34,278)
Accounting vs. tax depreciation	-	-	(782,669)	(597,754)
Property and equipment - finance leases	(13,255)	(6,570)	(144,533)	(94,614)
Surplus value of company acquisitions	-	-	(48,369)	(72,336)
Revaluation of assets	-	-	(12,253)	(13,719)
Realization of goodwill	-	-	(70,893)	(71,482)
Other provisions	(2,681)	(768)	-	-
<b>Total deferred tax liabilities</b>	<b>(79,432)</b>	<b>(70,834)</b>	<b>(1,159,899)</b>	<b>(951,412)</b>
<b>Total deferred tax assets (liabilities) - net</b>	<b>36,539</b>	<b>(61,909)</b>	<b>(504,406)</b>	<b>(460,252)</b>
Net deferred taxes, allocated to assets	36,539	-	256,819	161,215
Deferred tax liabilities	-	(61,909)	(761,225)	(621,467)
<b>Total deferred tax liabilities, net</b>	<b>36,539</b>	<b>(61,909)</b>	<b>(504,406)</b>	<b>(460,252)</b>

## Simpar S.A.

### Notes to the individual and consolidated quarterly information for the period ended June 30, 2021

In thousands of Brazilian Reais, unless otherwise stated

The movements in deferred income tax and social contribution in the six-month periods ended June 30, 2021 and 2020 are as follows:

	<u>Parent company</u>	<u>Consolidated</u>
<b>At December 31, 2020</b>	<b>(61,909)</b>	<b>(460,252)</b>
Deferred income tax and social contribution recognized in profit or loss	(4,230)	(219,041)
Deferred income tax and social contribution on cash flow hedge in other comprehensive income	102,678	120,262
Deferred income tax and social contribution added by business acquisition	-	28,659
Deferred income tax and social contribution on deductible transaction expenditures incurred in the restricted share offering recorded directly in equity.	-	20,189
Reclassifications between deferred and current	-	5,778
<b>At June 30, 2021</b>	<b>36,539</b>	<b>(504,405)</b>
		<b>Consolidated</b>
<b>At December 31, 2019</b>		<b>(435,689)</b>
Deferred income tax and social contribution recognized in profit or loss		3,636
Income tax and social contribution on cash flow hedge, in other comprehensive income recycled to profit or loss		95,690
Deferred income tax and social contribution on cash flow hedge, in other comprehensive income, to be recycled to profit or loss		(32,907)
Deferred income tax and social contribution on other equity valuation adjustments		90,061
Reclassifications between deferred and current		609
<b>At June 30, 2020</b>		<b>(278,600)</b>

#### 24.1.1 Estimated realization schedule

Deferred tax assets arising from temporary differences will be used as the respective differences are settled or realized.

In estimating the realization of deferred tax assets, Management considers its budget and strategic plan based on the estimated realization schedule of assets and liabilities that gave rise to them, and in earnings projections for the subsequent years.

The realization of these credits related to the balance for the year ended December 31, 2020 is shown in the individual and consolidated annual financial statements, published on March 10, 2021.

#### 24.2 Reconciliation of income tax and social contribution income (expense)

Current amounts are calculated based on the current rates levied on taxable profit before income tax and social contribution, as adjusted by respective additions, deductions and offsets allowed by the prevailing legislation:

	<u>Parent company</u>		<u>Consolidated</u>	
	<u>06/30/2021</u>	<u>12/31/2020</u>	<u>06/30/2021</u>	<u>12/31/2020</u>
Profit before income tax and social contribution	316,095	298,542	829,440	655,206
Statutory rates	34%	34%	34%	34%
<b>Income tax and social contribution calculated at the standard rates</b>	<b>(107,472)</b>	<b>(101,504)</b>	<b>(282,010)</b>	<b>(222,770)</b>
<b>Permanent (additions) exclusions</b>				
Equity results from subsidiaries	148,121	120,347	-	(175)
Tax incentives - Workers Meal Program ("PAT")	-	-	2,037	2,347
Effects of interest on capital - received and paid	(9,740)	(13,503)	12,605	16,045
Provision for deferred tax credits on tax losses carried forward	-	-	(16,072)	(22,806)
Unconstituted deferred credits on tax losses carried forward	-	-	-	(11,673)
Offsetting of tax loss without recognition of deferred tax	8,482	-	8,482	-
Tax benefit of subsidy for ICMS credit granted	-	-	5,781	10,057
Non-deductible expenses and other permanent exclusions	6,004	678	2,737	(192)
<b>Income tax and social contribution calculated</b>	<b>45,395</b>	<b>6,018</b>	<b>(266,440)</b>	<b>(229,167)</b>
Current	49,625	-	(47,399)	(177,605)
Deferred	(4,230)	6,018	(219,041)	(51,562)
<b>Income tax and social contribution on results</b>	<b>45,395</b>	<b>6,018</b>	<b>(266,440)</b>	<b>(229,167)</b>
Effective rate	14.36%	2.02%	-32.12%	-34.98%



## Simpar S.A.

### Notes to the individual and consolidated quarterly information for the period ended June 30, 2021

In thousands of Brazilian Reais, unless otherwise stated

In the six-month period ended June 30, 2021, the Company recorded income tax and social contribution expense of R\$ 103,103 on the gain earned in the secondary offering of the subsidiary Vamos, as mentioned in note 1.1(a), directly in the account of special reserve for equity gains. For the purposes of calculating these taxes, this amount is added to the current income tax and social contribution, so that the total amount of the reversal of income tax and social contribution was R\$ 49,625.

Income tax returns are open to review by tax authorities for five years from the filing of the return. As a result of these reviews, additional taxes and penalties may arise, which would be subject to interest. However, Management believes that all taxes have either been properly paid or provided for.

#### 24.3 Income tax and social contribution recoverable and payable

The movements in current income tax and social contribution in the six-month periods ended June 30, 2021 and 2020 are as follows:

	<u>Parent company</u>	<u>Consolidated</u>
Income tax and social contribution recoverable - current	18,519	298,451
Income tax and social contribution recoverable - noncurrent	-	66,664
Income tax and social contribution payable	(8,586)	(18,679)
<b>At December 31, 2020</b>	<b>9,933</b>	<b>346,436</b>
Provision for income tax and social contribution payable	49,625	(47,399)
Advances, offsets and payments in the period	77,220	43,601
Income tax and social contribution added by business acquisition	-	(3,142)
Income tax and social contribution on gains on share offering	(103,103)	(103,103)
<b>At June 30, 2021</b>	<b>33,675</b>	<b>236,393</b>
Income tax and social contribution recoverable – current	33,675	268,861
Income tax and social contribution recoverable – noncurrent	-	17,231
Income tax and social contribution payable	-	(49,699)
<b>At June 30, 2021</b>	<b>33,675</b>	<b>236,393</b>
	<u>Parent company</u>	<u>Consolidated</u>
Income tax and social contribution recoverable – current	9,416	156,682
Income tax and social contribution recoverable – noncurrent	-	34,929
Income tax and social contribution payable	-	(3,094)
<b>At December 31, 2019</b>	<b>9,416</b>	<b>188,517</b>
Provision for income tax and social contribution payable for the period	-	(101,366)
Advances, offsets and payments in the period	(1,976)	323,489
<b>At June 30, 2020</b>	<b>7,440</b>	<b>410,640</b>
Income tax and social contribution recoverable – current	7,440	379,672
Income tax and social contribution recoverable – noncurrent	-	40,466
Income tax and social contribution payable	-	(9,498)
<b>At June 30, 2020</b>	<b>7,440</b>	<b>410,640</b>

## Simpar S.A.

### Notes to the individual and consolidated quarterly information for the period ended June 30, 2021

In thousands of Brazilian Reals, unless otherwise stated

## 25. Related parties

### 25.1 Related-party balances (assets and liabilities)

Transactions between the Company and its subsidiaries are eliminated for the purpose of presenting the consolidated balances but maintained at the Parent Company in this individual and consolidated quarterly information. The nature of these transactions is as follows:

- Cash and cash equivalents, marketable securities and financial investments: these are financial securities, such as leasing bills and financial promissory notes.
- Other credits: balances arising from reimbursements of miscellaneous expenses and reimbursements of apportionment of common expenses paid to the Company.
- Dividends receivable: balances receivable from dividends proposed and approved by the Company's subsidiaries.
- Receivables from and payables to related parties: refer to loan agreements held between the Company and its subsidiaries.
- Other payables: balances payable for reimbursement of the Company's expenses borne by the subsidiaries.

The following table presents the balances of transactions between the Company and related parties:

Assets	Assets										Liabilities						Parent company	
	Cash and cash equivalents (note 5)		Marketable securities and financial investments (note 6)		Other credits		Dividends receivables		Receivable from related parties		Other payables		Payable to related parties		Dividends payable			
	06/30/2021	12/31/2020	06/30/2021	12/31/2020	06/30/2021	12/31/2020	06/30/2021	12/31/2020	06/30/2021	12/31/2020	06/30/2021	12/31/2020	06/30/2021	12/31/2020	06/30/2021	12/31/2020	06/30/2021	12/31/2020
<b>Related parties</b>																		
Avante Veículos	-	-	-	-	2	-	-	-	-	-	2	-	-	-	-	-	-	-
BBC Pagamentos	-	-	-	-	1	1,441	-	-	-	2,038	2,000	-	-	-	-	-	-	-
BBC Leasing	94,305	79,524	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borgato Serviços	-	-	-	-	-	3	-	-	-	-	-	-	-	-	-	-	-	-
CS Brasil Frotas	-	-	-	-	1,482	2,298	2,348	2,348	-	-	562	-	-	-	-	-	-	-
CS Brasil Participações	-	-	-	-	-	51	16,746	-	-	1,145	1,145	-	-	-	-	-	-	-
CS Brasil Transportes	-	-	110,107	-	842	4,013	-	-	-	-	-	1,729	1,274	-	-	-	-	-
JSL (ii)	-	-	-	-	50,677	3,213	-	24,331	1,564	63,899	2,539	846	-	-	-	-	-	-
MadreCorretora	-	-	-	-	-	14	-	-	-	-	4	-	-	-	-	-	-	-
JSP Holding	-	-	-	-	-	-	-	-	-	-	-	-	-	528	528	-	-	36,449
Mogi Mobi	-	-	-	-	89	110	-	-	-	-	702	883	-	-	-	-	-	-
Mogipasses	-	-	-	-	-	11	-	-	-	-	16	-	-	-	-	-	-	-
Movida Locação	-	-	-	-	93	463	-	-	-	-	39	-	-	-	-	-	-	-
Movida Participações	-	-	-	-	67	133	44,961	20,611	-	-	59	-	-	-	-	-	-	-
Movida Premium	-	-	-	-	-	11	-	-	-	-	-	-	-	-	-	-	-	-
Original Distribuidora	-	-	-	-	1	-	-	-	-	-	2	-	-	-	-	-	-	-
Original Veículos (iii)	-	-	-	-	278	-	-	-	-	-	17,117	-	13	-	-	-	-	-
Ponto Veículos	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Quick Logística	-	-	-	-	83	39	-	-	-	-	-	-	-	-	-	-	-	-
Ribeira	-	-	-	-	-	-	-	-	-	-	228	228	-	-	-	-	-	-
Sinal	-	-	-	-	1	-	-	-	-	-	1	-	-	-	-	-	-	-
Simpar Empreendimentos (i)	-	-	-	-	5,002	5,002	-	-	23,849	23,393	-	-	-	-	-	-	-	-
Simpar Finance	-	-	-	-	8,771	8,771	-	-	-	-	-	-	-	-	-	-	-	-
TPG Transportes	-	-	-	-	-	22	-	-	-	-	-	-	-	-	-	-	-	-
Transrio	-	-	-	-	1	81	-	-	-	-	-	-	-	-	-	-	-	-
Vamos	-	-	-	-	19	16,638	-	-	-	-	-	-	-	-	-	-	-	-
Vamos Máquinas	-	-	-	-	1	136	-	-	-	-	-	-	-	-	-	-	-	-
Vamos Seminovos	-	-	-	-	-	4	-	-	-	-	-	-	-	-	-	-	-	-
Vamos Linha Amarela	-	-	-	-	163	-	-	-	-	-	163	-	-	-	-	-	-	-
Yolanda	-	-	-	-	7	3	-	-	-	-	11	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,614	36,173
<b>Total</b>	<b>94,305</b>	<b>79,524</b>	<b>110,107</b>	<b>-</b>	<b>67,580</b>	<b>42,457</b>	<b>64,055</b>	<b>47,290</b>	<b>28,596</b>	<b>107,554</b>	<b>6,057</b>	<b>3,244</b>	<b>528</b>	<b>528</b>	<b>528</b>	<b>3,614</b>	<b>72,622</b>	<b>72,622</b>
Current	94,305	79,524	110,107	-	53,807	28,588	64,055	47,290	-	62,365	6,057	3,244	-	-	-	3,614	72,622	72,622
Noncurrent	-	-	-	-	13,773	13,869	-	-	28,596	45,189	-	-	528	528	-	-	-	-
<b>Total</b>	<b>94,305</b>	<b>79,524</b>	<b>110,107</b>	<b>-</b>	<b>67,580</b>	<b>42,457</b>	<b>64,055</b>	<b>47,290</b>	<b>28,596</b>	<b>107,554</b>	<b>6,057</b>	<b>3,244</b>	<b>528</b>	<b>528</b>	<b>528</b>	<b>3,614</b>	<b>72,622</b>	<b>72,622</b>

**Simpar S.A.****Notes to the individual and consolidated quarterly information for the period ended June 30, 2021**

In thousands of Brazilian Reals, unless otherwise stated

- (i) The balance of receivables from related parties from Simpar Empreendimentos refers to a loan agreement subject to interest at the rate of 100% of DI + 2.05% p.a.. This balance is eliminated in the consolidated financial statements.
- (ii) The balance receivable from the subsidiary JSL refers to the remaining balance of the corporate restructuring which relates to the movement of items transferred by the subsidiary JSL to Simpar between the base date of the appraisal report and the effective date of the spin-off on August 5, 2020. No interest bear on this balance and it does not have a maturity date.
- (iii) The balance of receivables from related parties from Original Veículos refers to a loan agreement subject to interest at the rate of 100% of DI p.a. + 2.05% p.a. This balance is eliminated in the consolidated financial statements.

The table below presents the balances of intercompany transactions that are not eliminated in consolidation:

	<b>Assets</b>		<b>Liabilities</b>				<b>Consolidated</b>	
	<b>Trade receivables (Note 7)</b>		<b>Other payables</b>		<b>Payable to related parties</b>		<b>Dividends payable</b>	
	<b>06/30/2021</b>	<b>12/31/2020</b>	<b>06/30/2021</b>	<b>12/31/2020</b>	<b>06/30/2021</b>	<b>12/31/2020</b>	<b>06/30/2021</b>	<b>12/31/2020</b>
<b>Related parties</b>								
JSP Holding	-	-	-	-	528	528	-	-
Ciclus	38,654	6,827	-	-	-	-	-	36,449
Consórcio Sorocaba	-	-	-	-	453	453	-	-
Ribeira	-	-	228	-	-	-	-	-
Others	-	-	-	-	-	97	42,455	61,407
<b>Total</b>	<b>38,654</b>	<b>6,827</b>	<b>228</b>	<b>-</b>	<b>981</b>	<b>1,078</b>	<b>42,455</b>	<b>97,856</b>
Current	38,654	6,827	228	-	453	550	42,455	97,856
Noncurrent	-	-	-	-	528	528	-	-
<b>Total</b>	<b>38,654</b>	<b>6,827</b>	<b>228</b>	<b>-</b>	<b>981</b>	<b>1,078</b>	<b>42,455</b>	<b>97,856</b>

## Simpar S.A.

### Notes to the individual and consolidated quarterly information for the period ended June 30, 2021

In thousands of Brazilian Reals, unless otherwise stated

## 25.2 Related-party transactions with effects on profit or loss

Related-party transactions refer to:

- (i) Leases of vehicles and other assets among the companies, at equivalent market values, the pricing of which varies in accordance with the characteristics of the vehicles, date of contracting and spreadsheet of the costs inherent to the assets, such as depreciation and financing interest;
- (ii) Rendering services refer to any contracted services, mainly those related to cargo transport or intermediation of decommissioned assets and direct sales of car makers;
- (iii) Sale of decommissioned assets, mainly related to vehicles that used to be leased by these related parties, and as a business strategy were transferred at their residual accounting values, which approximated the market value;
- (iv) The Company shares certain administrative services with the subsidiaries of Simpar. These expenses are apportioned and transferred from them, being presented in line item Administrative and selling expenses; and
- (v) Occasionally, loan transactions and assignment of rights of trade receivables with companies of the Group are made. Finance costs or finance income arising from these transactions are calculated at rates defined after comparison with the rates practiced by financial institutions.

The table below presents the results by nature corresponding to those transactions carried out in the six-month periods ended June 30, 2021 and 2020, between the Company, its subsidiaries and other related parties:

Results	Rental and rendering services		Contracted rents and services		Revenue from sale of assets		Cost on sale of assets		Administrative and selling expenses, and recovery of expenses		Other operating income (expenses)		Finance income		Finance costs		Consolidated
	06/30/2021	06/30/2020	06/30/2021	06/30/2020	06/30/2021	06/30/2020	06/30/2021	06/30/2020	06/30/2021	06/30/2020	06/30/2021	06/30/2020	06/30/2021	06/30/2020	06/30/2021	06/30/2020	
<b>Transactions eliminated in profit or loss</b>																	
Aviões Veículos	853	1,018	(654)	(622)	34	1,373	(34)	(1,373)	40	(68)	-	-	-	-	-	-	-
ATU12 Arrend port SPE SA	-	-	-	-	-	-	-	-	-	-	-	-	2	-	-	-	-
ATU18 Arrend port SPE SA	-	-	-	-	-	-	-	-	-	-	-	-	4,450	-	-	-	-
BBC Leasing	4,046	305	(1,854)	274	6,319	2,733	(6,319)	(2,733)	(312)	(265)	49	-	2,249	(2,005)	-	5	-
BBC Pagamentos	-	-	-	(198)	-	-	-	-	(150)	-	-	(430)	-	-	-	-	-
Brigadeiros Serviços	-	-	-	(195)	-	-	-	-	(2)	-	-	-	-	-	-	-	-
CS Brasil Frotas	12,751	10,997	(1,954)	(195)	12,879	989	(12,879)	(989)	(2,629)	(3,910)	(108)	148	-	-	-	-	-
CS Brasil Participações	-	-	-	-	-	-	-	-	(2)	-	-	-	-	-	-	-	-
CS Brasil Transportes	4,762	4,630	(13,802)	(9,964)	4,873	2,819	(4,873)	(2,819)	(5)	(38)	242	229	18,400	-	-	-	(730)
CS Finance	-	-	-	(4,293)	-	-	-	-	(2,149)	-	-	-	297	(29)	-	-	(1,572)
Fadel Transporte	303	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(10,238)
Fadel Soluções	338	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
JSL	4,163	1,571	(5,319)	(3,739)	9,795	13,648	(9,795)	(13,648)	(11,650)	12,868	2,459	562	-	-	-	-	(1,612)
JSL Corretora	69	57	-	-	-	-	-	-	(48)	-	3	-	-	-	-	-	(8)
JSL Empreendimentos	-	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
JSL Holding	-	-	-	-	-	-	-	-	(2)	-	-	-	623	5	-	-	-
Locade	-	-	(623)	-	-	-	-	-	-	-	16	-	-	-	-	-	(1,826)
Mediologica	30	102	-	-	-	-	-	-	-	(276)	1	-	-	-	-	-	2,438
Mogi Mob	554	870	(8)	(1)	-	-	-	-	(269)	(839)	-	11	36	-	-	-	-
Mogiassess	2	1	(462)	(722)	-	-	-	-	(13)	(79)	-	-	-	-	-	-	-
Monarca Máq Impl Agrícola	2,078	-	(2,078)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Movida Locação	7,569	5,685	(187,248)	(129,308)	213	1,370	(213)	(1,370)	(12,502)	(19)	-	2,211	-	-	-	-	-
Movida Participações	160,822	128,974	(4,178)	(53)	53	6,392	(53)	(6,392)	(2,001)	1,271	2,754	200	5,900	-	-	-	(15,000)
Movida Premium	17,692	13,924	(28)	(41)	-	-	-	-	(36)	(61)	41	4	-	-	-	-	-
Original Distribuidora	-	3	-	(1,392)	-	-	-	-	-	(8)	-	(6)	-	-	-	-	-
Original Veículos	2,364	2,215	(7,202)	(2,878)	56,257	19,283	(56,257)	(19,283)	(1,788)	(513)	10	66	677	(4)	-	-	(5)
Ponto Veículos	1,893	1,137	(5,408)	(6,506)	14,319	3,171	(14,319)	(3,171)	62	(188)	49	-	-	-	-	-	(109)
Quick Armazém	-	-	-	-	-	-	-	-	(9)	-	-	-	-	-	-	-	(12)
Quick Logística	453	675	2	(8)	-	-	-	-	(258)	(280)	2	122	387	-	-	-	-
Servim	3,462	-	-	-	-	-	-	-	(4)	-	-	23	-	-	-	-	-
Simpár	-	-	-	-	-	-	-	-	38,986	-	-	-	-	-	-	-	(3,886)
Simpár Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(34,499)
Simpár Finance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sinel Serviços	-	-	-	-	-	-	-	-	-	-	-	-	34,469	28,186	-	-	(28,186)
TPC Logística Nordeste S.A.	-	-	-	-	-	-	-	-	-	-	-	-	60	(364)	-	-	-
TPG Transportes	-	32	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transar	319	10	(5,238)	(1,831)	719	5,293	(719)	(5,293)	(23)	(136)	11	16	-	-	-	-	-
Vamos	5,997	2,885	(4,557)	(1,386)	12,437	7,132	(12,437)	(7,132)	(6,906)	(96)	877	(5)	-	-	-	-	(339)
Vamos Agrícola	29	-	(8)	-	-	-	-	-	-	-	-	-	-	-	-	-	77
Vamos Máquinas	1,341	885	(53)	(1,714)	86	35	(86)	(35)	(106)	(395)	5	(388)	-	-	-	-	3
Vamos Seminários	31	172	(5)	-	-	188	-	(188)	(7)	(38)	-	-	-	-	-	-	-
Vamos Linhas Aéreas	2	1	-	-	-	339	-	(339)	-	-	-	-	-	-	-	-	-
Yolanda	-	-	(24)	-	-	-	-	-	(45)	-	(43)	1,281	1,491	-	119	-	-
<b>Related party transactions</b>	<b>231,923</b>	<b>176,121</b>	<b>(240,833)</b>	<b>(164,416)</b>	<b>118,440</b>	<b>64,289</b>	<b>(118,440)</b>	<b>(64,289)</b>	<b>(2,819)</b>	<b>118,440</b>	<b>(2,772)</b>	<b>4,833</b>	<b>7,888</b>	<b>59,852</b>	<b>45,472</b>	<b>(83,286)</b>	<b>(61,493)</b>
Ciclus	38,470	36,873	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Riseta Imovéis	-	-	(13,431)	(8,724)	-	-	-	-	-	-	-	-	-	-	-	-	-
Others (i)	-	-	(2,095)	(1,918)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>38,470</b>	<b>36,873</b>	<b>(15,526)</b>	<b>(10,642)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>270,393</b>	<b>212,994</b>	<b>(256,359)</b>	<b>(175,058)</b>	<b>118,440</b>	<b>64,289</b>	<b>(118,440)</b>	<b>(64,289)</b>	<b>(2,819)</b>	<b>118,440</b>	<b>(2,772)</b>	<b>4,833</b>	<b>7,888</b>	<b>59,852</b>	<b>45,472</b>	<b>(83,286)</b>	<b>(61,493)</b>

- (i) Refers to tax consulting services rendered by a tax law firm where members of the Board of Directors and the Supervisory Board are partners.

## Simpar S.A.

### Notes to the individual and consolidated quarterly information for the period ended June 30, 2021

In thousands of Brazilian Reais, unless otherwise stated

#### 25.3 Transactions or relationships with shareholders related to guarantor operations

Simpar and its subsidiary JSL together are guarantors in some operations raised by other companies of the parent company Simpar, in the amount of R\$ 342,000.

#### 25.4 Transactions or relationships with shareholders related to property leasing

Simpar has operating and administrative lease contracts for properties with the associate Ribeira Imóveis Ltda., company under common control. The lease amount recognized in profit for the six-month period ended June 30, 2021 was R\$ 13,431 (R\$ 14,282 at June 30, 2020). The agreements have conditions in line with market values and have maturities until 2027.

#### 25.5 Management compensation

The Company's management includes the Board of Directors and the Board of Executive Officers. Expenses on compensation of the Company's directors and officers, including all benefits, were recognized in line item "Administrative expenses", and are summarized below:

	Parent company		Consolidated	
	06/30/2021	06/30/2020	06/30/2021	06/30/2020
Fixed compensation	(6,024)	(756)	(18,590)	(17,408)
Variable compensation	(9,658)	-	(29,987)	(17,536)
Payroll charges and benefits	(92)	-	(283)	(206)
Shared-based payments	(1,569)	-	(6,453)	(5,628)
<b>Total</b>	<b>(17,343)</b>	<b>(756)</b>	<b>(55,313)</b>	<b>(40,778)</b>

The managers are included in the Company's share-based payment plan. In the six-month period ended June 30, 2021 stock options were exercised by managers, as described in note 26.2(a).

Management does not have post-employment benefits.

The compensation paid to key management personnel is within the limit approved by the Shareholders' Meeting held in 2021.

#### 25.6 Credit Rights Investment Fund ("FIDC")

In December 2020, the Company established FIDC, pursuant to Law 6365/76, as a close-end fund of special nature, in accordance with Art. 1368 - C of the Brazilian Civil Code, with indefinite term, governed by CMN resolution 2,907 and CVM instruction 356, in order to provide its subsidiaries with financial resources for the acquisition of vehicles. The regulation of this fund is available on the Company's website and the CVM platform.

This fund is supported by the Company and/or third-party investors, and the resources may be allocated in credit rights arising exclusively from contracts of purchase and sale of vehicle or lease contracts.

At June 30, 2021, the Company has invested R\$ 59,980 in subordinated shares, which represents 20% of the fund's portfolio.

## 26. Equity

### 26.1 Share capital

The Company's fully subscribed and paid-in capital at June 30, 2021 is R\$ 721,061 (R\$ 713,975 at December 31, 2020). The shares are common shares without par value. The Company increased its capital in R\$ 7,086

## Simpar S.A.

### Notes to the individual and consolidated quarterly information for the period ended June 30, 2021

In thousands of Brazilian Reals, unless otherwise stated

on February 5 and May 26, 2021 through the issue of 2,810,028 shares by exercising the rights of beneficiaries of the stock option plan. On February 4, 2021, the Company canceled 1,391,252 shares.

After movements, the Company's paid-up capital is divided into 206,520,386 registered shares (206,165,692 at December 31, 2020) with no par value, being 24,344,404 treasury shares. At June 30, share capital is held as follows:

Number of shares	06/30/2020	
	Common shares	(%)
<b>Shareholders</b>		
Owners of the Company	511,038,080	61.9%
Other members of the Simões family	61,235,748	7.4%
Managers and Officers	3,960,168	0.5%
Treasury shares	24,344,404	2.7%
Outstanding shares traded on the stock exchange	225,503,144	27.4%
<b>Total</b>	<b>826,081,544</b>	<b>100.0%</b>

The Company is authorized to increase its capital up to R\$ 40,000, excluding the shares already issued, without any amendment to its bylaws and according to the decision of the Board of Directors, which is responsible for the establishment of issuance conditions, including price, term and payment conditions, and after the approval by the Supervisory Board.

## 26.2 Capital reserves

### a) Share-based payment transactions

#### Stock option plan:

The following table presents the number, weighted average of the exercise price and the movement of the stock options granted:

	Number of stock options			Stock options outstanding	Average exercise price (R\$)
	Granted	Canceled	Transferred		
<b>Position as at December 31, 2019</b>	<b>19,775,224</b>	<b>(59,932)</b>	<b>(4,849,176)</b>	<b>14,866,116</b>	<b>7.19</b>
Transfer to beneficiaries	-	-	(4,297,908)	(4,297,908)	10.78
<b>Position as at December 31, 2020</b>	<b>19,775,224</b>	<b>(59,932)</b>	<b>(9,147,084)</b>	<b>10,568,208</b>	<b>7.19</b>
Transfer to beneficiaries	-	-	(2,810,028)	(2,810,028)	10.54
Options canceled	-	716,220	-	716,220	-
<b>Position as at June 30, 2021</b>	<b>19,775,224</b>	<b>656,288</b>	<b>(11,957,112)</b>	<b>8,474,400</b>	<b>5.91</b>

## Simpar S.A.

### Notes to the individual and consolidated quarterly information for the period ended June 30, 2021

In thousands of Brazilian Reais, unless otherwise stated

#### Restricted share plan:

The following table presents the number, weighted average of the fair value and the movement of the restricted share options granted:

	Number of shares			Stock options outstanding	Average exercise price (R\$)
	Granted	Canceled	Transferred		
<b>Position as at December 31, 2019</b>	<b>4,370,448</b>	-	-	<b>4,370,448</b>	<b>7.32</b>
Options granted	2,029,512	-	-	2,029,512	6.92
Transfer to beneficiaries	-	-	(3,296,456)	(3,296,456)	6.79
Options canceled	-	(483,836)	-	(483,836)	6.77
<b>Position as at December 31, 2020</b>	<b>6,399,960</b>	<b>(483,836)</b>	<b>(3,296,456)</b>	<b>2,619,668</b>	<b>6.95</b>
Options granted	413,412	-	(1,395,040)	(981,628)	18.56
Options canceled	-	(280,868)	-	(280,868)	31.62
<b>Position as at June 30, 2021</b>	<b>6,813,372</b>	<b>(764,704)</b>	<b>(4,691,496)</b>	<b>1,357,172</b>	<b>19.04</b>

In the six-month period ended June 30, 2021, the amount of R\$ 455 was recorded under the line item "Administrative expenses" as remuneration for share-based payment plans, and the accumulated balance in the capital reserve account referring to these plans in equity is R\$ 21,143 at June 30, 2021. In addition, through its subsidiaries Movida and Vamos, the amount of R\$ 276 was recognized under "Other equity adjustments related to subsidiaries", referring to "share-based payment transactions", in the equity attributable to the owners of the Company and R\$ 151 in non-controlling interests, totaling R\$ 882 in Consolidated.

Complete information on the share-based payment plan is presented in note 28.2 to the company's annual individual and consolidated financial statements for the year ended December 31, 2020.

#### b) Special reserve

During the months from January to August 2020, the Company received capital contributions through the subscription of shares and the merger of shares of JSL, resulting in the appreciation of the average equity price in a total of R\$ 146,074 net of taxes recognized in the special reserve; at December 31, 2020 with the offering of shares of the subsidiary JSL, there was an equity gain of R\$ 408,352 recorded in a special reserve. At December 31, 2020, the balance recorded in the special reserve was R\$ 554,426.

In February 2021, the Company carried out the primary and secondary offering of the subsidiary Vamos and recognized an appreciation of the average equity price in a total of R\$ 842,835 net of taxes recognized in the special reserve. At June 30, 2021 the balance recorded in the special reserve is R\$ 1,387,118.

#### 26.3 Treasury shares

During the six-month period ended June 30, 2021, the Company repurchased its own shares in the amount of R\$ 282,149 at the weighted average price of R\$ 43.85, equivalent 25,739,444 common shares, which are held in treasury.

In February 2021, the Company canceled 1,391,252 common shares corresponding to R\$ 10,143, which were held in treasury..

On June 30, 2021, the subsidiary Movida repurchased shares in the amount of R\$ 3,861. As a result, the balance of treasury shares at June 30, 2021 is R\$27,167, with the Company holding interest of 55.34% allocated to "other equity adjustments related to subsidiaries".

## **Simpar S.A.**

### **Notes to the individual and consolidated quarterly information for the period ended June 30, 2021**

**In thousands of Brazilian Reals, unless otherwise stated**

---

At June 30, 2021, the subsidiary JSL has a balance of treasury shares of R\$ 40,701, with the Company holding interest of 74.04% allocated to "Other equity adjustments related to subsidiaries".

#### **26.4 Earnings reserves**

##### **a) Distribution of dividends**

The dividend distribution policy is disclosed in note 28.4 to the Company's individual and consolidated financial statements for the year ended December 31, 2020.

##### **b) Legal reserve**

The legal reserve is recognized annually as an allocation of 5% of the Company's profit for the year, limited to 20% of the share capital. Its purpose is to ensure the integrity of the share capital. It can be used only to offset losses and for capital increase. When Simpar reports loss for the year, no legal reserve is recognized. In the six-month period ended June 30, 2021, the balance of the legal reserve was of R\$ 39,272 (R\$ 39,272 at December 31, 2020).

##### **c) Investment reserve**

The investment reserve is intended to finance the expansion of the activities of the Company and/or its subsidiaries and associates, including through subscriptions of capital increases or creation of new enterprises, to which up to 100% of the profit for the year remaining after the legal and statutory deductions may be allocated and whose balance cannot exceed the amount equivalent to 80% of the Company's subscribed capital. In the six-month period ended June 30, 2021, the investment reserve balance is R\$ 223,064 (R\$ 77,303 at June 30, 2020).

The balance in the retained earnings reserve refers to retained earnings based on the capital budget, established under the terms of article 196 of the Brazilian Corporation Law, and approved at the Annual General Shareholders' Meeting held on April 29, 2021.

##### **d) Investment grant**

In subsidiary JSL, due to the calculation of the ICMS through the presumed credit method (ICMS 106/96), the amount of R\$ 17,004 for the six-month period ended June 30, 2021 was transferred. In addition, the indirect subsidiary Quick Logística is entitled to a tax benefit grant related to ICMS in the state of Goiás, and during the six-month period ended June 30, 2021 the amount utilized was R\$ 316 recorded in "Other equity adjustments from subsidiaries".

#### **26.5 Non-controlling interests**

Simpar treats transactions with non-controlling interests as transactions with owners of the Group's assets. For non-controlling interests, the difference between any consideration paid and the acquired portion of the book value of the subsidiary's net assets is recorded in equity.

At June 30, 2021, the Company has R\$ 1,815,693 (R\$ 1,331,252 at December 31, 2020) related to non-controlling interests.



**Simpar S.A.**

**Notes to the individual and consolidated quarterly information for the period ended June 30, 2021**

**In thousands of Brazilian Reals, unless otherwise stated**

---

**27. Insurance coverage**

Simpar has insurance coverage in amounts deemed sufficient by Management to cover potential risks on its assets and/or liabilities related to transport of third-party cargo or assets. As to the vehicle fleet, most part is self-insured in view of the cost-benefit ratio of the premium.

Complete information on the insurance coverage is presented in note 29 to the annual individual and consolidated financial statements for the year ended December 31, 2020.

**Simpar S.A.****Notes to the individual and consolidated quarterly information for the period ended June 30, 2021**

In thousands of Brazilian Reais, unless otherwise stated

**28. Net revenue from sale, lease, rendering services and sale of decommissioned assets****a) Revenue flows**

Simpar generates revenue mainly from the rendering of logistics services, sale of new and used vehicles, parts, lease and sale of decommissioned assets.

	<b>Consolidated</b>	
	<b>06/30/2021</b>	<b>06/30/2020</b>
Revenue from rendering services (b)	1,738,143	1,204,843
Revenue from lease of vehicles, machinery and equipment (a)	1,891,224	1,367,026
Revenue from sale of new vehicles (b)	674,718	254,580
Revenue from sale of used vehicles (b)	140,748	93,084
Revenue from sale of parts and accessories (b)	124,804	75,208
Other revenues (b)	93,792	51,895
<b>Net revenue from sale, lease and rendering services</b>	<b>4,663,429</b>	<b>3,046,636</b>
Revenue from sale of decommissioned assets (b)	1,105,743	1,470,608
<b>Total net revenue</b>	<b>5,769,172</b>	<b>4,517,244</b>

The reconciliation between the gross revenues and the net revenue presented in the statement of profit or loss is shown below:

	<b>Consolidated</b>	
	<b>06/30/2021</b>	<b>06/30/2020</b>
<b>Gross revenue</b>	<b>6,461,728</b>	<b>5,007,956</b>
<b>Less:</b>		
Taxes on sales	(616,160)	(420,728)
Returns and cancellations	(43,411)	(43,052)
Toll rates	(22,879)	(18,471)
Discounts granted	(10,106)	(8,461)
<b>Total net revenue</b>	<b>5,769,172</b>	<b>4,517,244</b>

**b) Breakdown of revenue from contracts with customers by segment**

The following table presents the analytical composition of the revenue from contracts with customers of the main business lines and the timing of revenue recognition. It also includes reconciliation of the analytical composition of revenue with Simpar's reportable segments.

## Simpar S.A.

### Notes to the individual and consolidated quarterly information for the period ended June 30, 2021

In thousands of Brazilian Reals, unless otherwise stated

	JSL		Movida		Vamos		Consolidated CS Brasil	
	06/30/2021	06/30/2020	06/30/2021	06/30/2020	06/30/2021	06/30/2020	06/30/2021	06/30/2020
	Revenue from dedicated services	607,323	532,340	-	-	-	-	-
Revenue from passengers transportation	109,975	89,017	-	-	-	-	64,648	69,710
Revenue from general cargo	957,619	513,926	-	-	-	-	-	-
Revenue from lease of vehicles, machinery and equipment	81,335	71,010	1,068,368	746,873	424,293	325,298	320,825	262,143
Revenue from sale of new vehicles	-	-	-	-	489,149	150,730	-	-
Revenue from sale of used vehicles	-	-	-	-	57,870	17,678	-	-
Revenue from sale of parts and accessories	-	-	-	-	107,203	53,504	-	-
Other revenues	16	-	-	-	36,662	-	438	-
<b>Net revenue from sale, lease and rendering services</b>	<b>1,756,268</b>	<b>1,206,293</b>	<b>1,068,368</b>	<b>746,873</b>	<b>1,115,177</b>	<b>547,210</b>	<b>385,911</b>	<b>331,853</b>
Revenue from sale of decommissioned assets	34,270	69,129	948,020	1,312,117	70,821	78,168	147,470	63,667
<b>Total net revenue</b>	<b>1,790,538</b>	<b>1,275,422</b>	<b>2,016,388</b>	<b>2,058,990</b>	<b>1,185,998</b>	<b>625,378</b>	<b>533,381</b>	<b>395,520</b>
<b>Timing of revenue recognition</b>								
Products and services transferred at a point in time	34,270	69,129	948,020	1,312,117	725,043	300,080	212,118	133,377
Products and services transferred over time	1,756,268	1,206,293	1,068,368	746,873	460,955	325,298	321,263	262,143
<b>Total net revenue</b>	<b>1,790,538</b>	<b>1,275,422</b>	<b>2,016,388</b>	<b>2,058,990</b>	<b>1,185,998</b>	<b>625,378</b>	<b>533,381</b>	<b>395,520</b>

	Original Concessionárias		BBC		Eliminations		Total	
	06/30/2021	06/30/2020	06/30/2021	06/30/2020	06/30/2021	06/30/2020	06/30/2021	06/30/2020
Revenue from dedicated services	-	-	-	-	(1,422)	(150)	605,901	532,190
Revenue from passengers transportation	-	-	-	-	-	-	174,623	158,727
Revenue from general cargo	-	-	-	-	-	-	957,619	513,926
Revenue from lease of vehicles, machinery and equipment	-	-	-	-	(3,597)	(38,298)	1,891,224	1,367,026
Revenue from sale of new vehicles	192,912	105,968	-	-	(7,343)	(2,118)	674,718	254,580
Revenue from sale of used vehicles	84,008	76,550	-	-	(1,130)	(1,144)	140,748	93,084
Revenue from sale of parts and accessories	23,971	27,662	-	-	(6,370)	(5,958)	124,804	75,208
Other revenues	37,194	29,614	20,425	22,151	(943)	130	93,792	51,895
<b>Net revenue from sale, lease and rendering services</b>	<b>338,085</b>	<b>239,794</b>	<b>20,425</b>	<b>22,151</b>	<b>(20,805)</b>	<b>(47,538)</b>	<b>4,663,429</b>	<b>3,046,636</b>
Revenue from sale of decommissioned assets	971	3,756	-	-	(95,809)	(56,229)	1,105,743	1,470,608
<b>Total net revenue</b>	<b>339,056</b>	<b>243,550</b>	<b>20,425</b>	<b>22,151</b>	<b>(116,614)</b>	<b>(103,767)</b>	<b>5,769,172</b>	<b>4,517,244</b>
<b>Timing of revenue recognition</b>								
Products and services transferred at a point in time	301,862	213,936	-	-	(110,652)	(65,449)	2,110,661	1,963,190
Products and services transferred over time	37,194	29,614	20,425	22,151	(5,962)	(38,318)	3,658,511	2,554,054
<b>Total net revenue</b>	<b>339,056</b>	<b>243,550</b>	<b>20,425</b>	<b>22,151</b>	<b>(116,614)</b>	<b>(103,767)</b>	<b>5,769,172</b>	<b>4,517,244</b>

**Simpar S.A.****Notes to the individual and consolidated quarterly information for the period ended June 30, 2021**

In thousands of Brazilian Reals, unless otherwise stated

**29. Expenses by nature**

The Simpar's statements of profit or loss are presented by function. Expenses by nature are as follows:

	<b>Parent company</b>		<b>Consolidated</b>	
	<b>06/30/2021</b>	<b>06/30/2020</b>	<b>06/30/2021</b>	<b>06/30/2020</b>
Cost of sales of new and used vehicles and parts	-	-	(799,799)	(376,669)
Fleet costs / expenses (i)	(5)	-	(177,535)	(127,474)
Cost of sales of decommissioned assets (iii)	-	-	(830,535)	(1,382,508)
Personnel and charges	(35,039)	(1,931)	(988,144)	(711,760)
Related and third parties	-	-	(525,059)	(378,624)
Depreciation and amortization	(4,930)	(202)	(458,483)	(547,794)
Parts, tires and maintenance	-	-	(327,063)	(220,059)
Fuels and lubricants	-	-	(183,052)	(98,377)
Communication, advertising and publicity	(579)	(33)	(30,330)	(21,694)
Rendering services	(8,537)	(1,161)	(169,208)	(130,689)
Reversal of (provision for) expected credit losses ("impairment") of trade receivables	-	-	(30,851)	(75,338)
Provision for impairment	-	-	-	(195,394)
Provision for judicial and administrative litigation	(3)	-	(20,724)	(24,914)
Electric power	-	-	(17,199)	(13,382)
Revenue from sale of damaged vehicles	-	-	74,684	38,815
Cost of sales of damaged vehicles	-	-	(104,367)	(72,004)
Property leases	(1,328)	(19)	(1,473)	(6,075)
Lease of vehicles, machinery and equipment	-	-	(21,574)	(12,581)
PIS and COFINS credits on inputs (ii)	-	-	249,689	187,769
Extemporaneous tax credits (iv)	-	-	127,512	31,553
Other costs	30,491	(111)	(297,791)	(165,572)
	<b>(19,930)</b>	<b>(3,457)</b>	<b>(4,531,302)</b>	<b>(4,302,771)</b>
Cost of sales, leases and rendering services	-	-	(3,134,194)	(2,457,580)
Cost of sales of decommissioned assets (iii)	-	-	(830,535)	(1,382,508)
Selling expenses	-	-	(204,179)	(153,184)
Administrative expenses	(19,927)	(3,457)	(398,157)	(244,715)
Provision for expected credit losses ("impairment") of trade receivables	-	-	(30,851)	(75,338)
Other operating expenses	(3)	-	(68,132)	-
Other operating income	-	-	134,746	10,554
	<b>(19,930)</b>	<b>(3,457)</b>	<b>(4,531,302)</b>	<b>(4,302,771)</b>

- (i) Includes expenses with IPVA, maintenance, toll rates of fleets used in operations;
- (ii) During the six-month period ended June 30, 2021, Simpar recognized extemporaneous tax credits for the exclusion of ICMS from the PIS and COFINS tax base of R\$ 145,135, with principal of R\$ 90,024 and monetary adjustment of R\$ 55,111. Management, supported by its legal counselors, considers these credits adequate according to legislation and case law.
- (iii) The cost of sales of decommissioned assets refers to vehicles that were used in the rendering of logistics services and leases.

## Simpar S.A.

### Notes to the individual and consolidated quarterly information for the period ended June 30, 2021

In thousands of Brazilian Reais, unless otherwise stated

(v)

## 30. Finance result

	Parent company		Consolidated	
	06/30/2021	06/30/2020	06/30/2021	06/30/2020
<b>Finance income</b>				
Financial investments	7,640	128	196,510	211,884
Monetary variation income	20	-	4,824	7,171
Interest received	429	-	24,742	6,191
Gains on early settlement of swaps	-	-	-	281,440
Other finance income	-	811	9,204	8,878
<b>Total finance income</b>	<b>8,089</b>	<b>939</b>	<b>235,280</b>	<b>515,564</b>
<b>Finance costs</b>				
Interest on loans, borrowings and debentures				
Interest and bank charges on leases payable	(76,738)	(2,243)	(682,551)	(479,081)
Interest on supplier financing – car makers	-	-	(5,815)	(15,861)
Exchange rate changes	-	-	(1,030)	(9,135)
Net gains (losses) on swap agreements	110,554	-	491,388	(724,348)
Total debt service costs	(140,141)	-	(382,254)	772,285
Interest on right-of-use leases	<b>(106,325)</b>	<b>(2,243)</b>	<b>(580,262)</b>	<b>(456,140)</b>
Interest payable	-	-	(26,364)	(23,531)
Other finance costs	(1,139)	-	(4,992)	(8,503)
<b>Total finance costs</b>	<b>(250)</b>	<b>(377)</b>	<b>(34,452)</b>	<b>(96,238)</b>
<b>Finance income (costs), net</b>	<b>(107,714)</b>	<b>(2,620)</b>	<b>(646,070)</b>	<b>(584,412)</b>
	<b>(99,625)</b>	<b>(1,681)</b>	<b>(410,790)</b>	<b>(68,848)</b>

## 31. Earnings per share

### 31.1 Basic

The calculation of basic and diluted earnings per share was based on the profit attributable to the holders of common shares and on the weighted average number of common shares outstanding.

The calculation of basic earnings per share is presented below:

	Consolidated	
	06/30/2021	06/30/2020
<b>Numerator:</b>		
Profit for the period from continuing operations attributable to owners of the Company	361,490	57,858
Profit for the period from discontinued operations attributable to owners of the Company	-	(19,787)
<b>Denominator:</b>		
Weighted average number of outstanding shares	805,181,232	425,381,684
<b>(=) Basic earnings per share (in R\$)</b>	<b>0.4490</b>	<b>0.0895</b>
<b>Basic earnings per share from continuing operations - R\$</b>	<b>0.4490</b>	<b>0.1360</b>
<b>Basic loss per share from discontinued operations - R\$</b>	<b>-</b>	<b>(0.0465)</b>
<b>Weighted average number of common shares outstanding</b>		
	<b>30/06/2021</b>	<b>30/06/2020</b>
<b>Common shares - January 1</b>	823,271,516	425,381,684
Effect of shares issued in the period	1,078,532	-
Effect of treasury shares	(19,168,816)	-
<b>Weighted average number of common shares outstanding</b>	<b>805,181,232</b>	<b>425,381,684</b>

### 31.2 Diluted

	Consolidated	
	06/30/2021	06/30/2020
Profit for the period from continuing operations attributable to owners of the Company	361,490	57,858
Profit for the period from discontinued operations attributable to owners of the Company	-	(19,787)
Weighted average number of outstanding shares	805,181,236	425,381,684
<b>Adjustments for:</b>		
Stock options (weighted)	(1,386,816)	-
<b>Weighted average of number of shares for diluted earnings per share</b>	<b>803,794,420</b>	<b>425,381,684</b>
<b>(=) Diluted earnings per share (in R\$)</b>	<b>0.4497</b>	<b>0.0895</b>
<b>Diluted earnings per share from continuing operations - R\$</b>	<b>0.4497</b>	<b>0.1360</b>
<b>Diluted earnings per share from discontinued operations - R\$</b>	<b>-</b>	<b>(0.0465)</b>

**Simpar S.A.****Notes to the individual and consolidated quarterly information for the period ended June 30, 2021**

In thousands of Brazilian Reais, unless otherwise stated

**32. Supplemental information to the statement of cash flows**

The statements of cash flows under the indirect method are prepared and presented in accordance with the accounting pronouncement CPC 03 (R2) / IAS 7 – Statement of Cash Flows.

Simpar made acquisitions of vehicles for renewal and expansion of its fleet, and part of these vehicles do not affect cash because they are financed. The reconciliation between these acquisitions and the cash flows is as follows:

	<b>Parent company</b>		<b>Consolidated</b>	
	<b>06/30/2021</b>	<b>06/30/2020</b>	<b>06/30/2021</b>	<b>06/30/2020</b>
<b>Total additions to property and equipment in the period</b>	<b>320</b>	<b>-</b>	<b>4,591,201</b>	<b>2,241,595</b>
<b>Additions without cash disbursement:</b>				
Additions financed by leases payable, FINAME and supplier financing - car makers	-	-	(4,267)	(710,539)
Addition of right-of-use leases (note 20)	-	-	(239,775)	(172,298)
<b>Additions for the period settled with cash flows</b>				
Movement in the balance of trade payables, reverse factoring and supplier financing – car makers	-	-	(284,675)	729,679
<b>Total cash flows for purchase of property and equipment</b>	<b>320</b>	<b>-</b>	<b>4,062,484</b>	<b>2,088,437</b>
<b>Statements of cash flows:</b>				
Operating property and equipment for leasing	-	-	3,980,548	2,036,648
Property and equipment for investment	320	-	81,936	51,789
<b>Total</b>	<b>320</b>	<b>-</b>	<b>4,062,484</b>	<b>2,088,437</b>

## **Simpar S.A.**

### **Notes to the individual and consolidated quarterly information for the period ended June 30, 2021**

In thousands of Brazilian Reais, unless otherwise stated

---

## **33. Events after the reporting period**

### **33.1 Subsidiary Movida**

#### **a. Merger of shares of CS Participações into Movida**

The subsidiary Movida and the subsidiary CS Brasil Participações, in compliance with the provisions of the extraordinary general meetings held on July 26, 2021, approved the matters related to (i) the partial spin-off of CS Participações with transfer of the spun-off portion to CS Brasil Holding ("Partial Spin-off"); and (ii) the merger of all shares of CS Participações into Movida ("Merger of Shares" and, together with the Partial Spin-off, "Reorganization").

As a result of the Reorganization, the share capital of Movida was increased by R\$583,480, through the issuance of 63,381,072 new common, registered, book-entry shares with no par value, subscribed by the management of CS Participações on behalf of Simpar (sole shareholder of CS Participações) and paid in with all shares of CS Participações, pursuant to the Protocol and Justification Document. Thus, CS Participações became a wholly-owned subsidiary of Movida, which also gives Movida indirect control of CS Brasil Frotas.

In accordance with the respective Protocol and Justification of the Merger of Shares, in the context of the Reorganization, an amendment to the Commercial Agreement and Other Covenants was also approved, whereby Movida is now authorized to operate in the Light Motor Vehicles without Drivers ("GTF Leves") market, which was operated by CS Frotas in the scope of Simpar ("Amendment to the Commercial Agreement").

After the reorganization, Movida will operate in the segment of "GTF Leves" and will become the 2<sup>nd</sup> largest "GTF Leves" company in Brazil, concluding the merger of an asset that combines scale and profitability, in addition to reducing the leverage of Movida and increasing the investment capacity of the combined company.

### **33.2 Subsidiary Vamos**

#### **Proceeds from borrowings**

On July 8, 2021, the Company issued 1,000,000 debentures in the amount of R\$1,000,000 through the 3<sup>rd</sup> issuance of simple non-convertible debentures, unsecured, divided into three series, the first series in the amount of R\$ 311,790 maturing in June 2029, the second series in the amount of R\$ 223,750 maturing in June 2031, and the third series in the amount of R\$ 464,460 maturing in June 2031. For all series raised, swaps derivative instrument were contracted.

### **33.3 Subsidiary CS Brasil Participações**

#### **Signing of the Transcerrados Concession Contracts**

The subsidiary CS Brasil Participações communicated to the market in general that, on May 28, 2021, the Commission responsible for the bidding object of Concession Notice No. 003/2020, held by the Government of the State of Piauí, through its Superintendence of Partnerships and Concessions - SUPARC, declared the winning proposal presented by the Consortium Grãos do Piauí, whose control is held by its subsidiary CS Brasil Transportes through a 64% interest, referring to the concession for the provision of public services for the conservation, recovery, maintenance, implementation of improvements and road operation of the PI-397 and PI-262 highways ("Transcerrados"). Additionally, the agreement for this concession was signed on July 26, 2021.

## **Simpar S.A.**

### **Notes to the individual and consolidated quarterly information for the period ended June 30, 2021**

**In thousands of Brazilian Reais, unless otherwise stated**

---

The parent company Simpar and its subsidiaries Movida and CS Brasil Participações, in compliance with the provisions of Paragraph 4 of art. 157 of Law No. 6,404/76, as amended ("Brazilian Corporation Law"), in CVM Instruction No. 358/02 ("ICVM 358") and CVM Instruction No. 565/15 ("ICVM 565"), the Boards of Directors of Movida and CS Brasil Participações approved the final documents of the corporate restructuring in order to integrate the businesses of Movida and CS Frotas, as initially disclosed in the material facts of February 3, 2021 ("Merger of Shares") and June 25, 2021 ("Presentation of CS Frotas Merger").

The Merger of Shares and related documents were approved by Movida's shareholders at the Extraordinary General Meeting held on July 26, 2021 ("EGM") as disclosed in the material fact of July 26, 2021 ("Result of the Extraordinary General Meeting – Merger of Shares of CS Participações").

#### **33.4 Subsidiary Simpar Europe**

##### **Cancellation of bond of July 26, 2017 with bank BNY Mellon**

On July 26, 2021, the subsidiary Simpar Europe carried out the redemption and cancellation of the Bond, of remaining balance of USD 183,728, registered on July 26, 2017 with BNY Mellon as trustee (the "Trustee"), transfer agent and paying agent.

#### **33.5 Subsidiary JSL**

##### **Conclusion of the acquisition of Marvel by JSL**

On June 10, 2021, as disclosed in a relevant fact, a purchase and sale agreement was entered into for the acquisition of 100% of Marvel, which was approved without restriction by the CADE on July 26.

Marvel operates with refrigerated, frozen and dry cargo logistics solutions, mainly in the food sector, and has in its portfolio customers such as Nestlé, BRF, Mondelez and McCain, providing high quality services to its customers located in Brazil, Argentina, Chile, Uruguay, Paraguay and Peru.

The contract provides for the acquisition by the Company of 100% of Marvel for R\$ 245,000, with the amount of R\$ 100,000 paid on the transaction closing date, R\$ 54,100 retained as collateral for any contingencies, and the remaining balance in 12 monthly installments.



**Simpar S.A.**

**Notes to the individual and consolidated quarterly information for the period ended June 30, 2021**

**In thousands of Brazilian Reais, unless otherwise stated**

---

**33.6 Subsidiary JSL**

**Conclusion of the acquisition of Marvel by JSL**

On June 10, 2021, as disclosed in a relevant fact, a purchase and sale agreement was entered into for the acquisition of 100% of Marvel, which was approved without restriction by the CADE on July 26.

Marvel operates with refrigerated, frozen and dry cargo logistics solutions, mainly in the food sector, and has in its portfolio customers such as Nestlé, BRF, Mondelez and McCain, providing high quality services to its customers located in Brazil, Argentina, Chile, Uruguay, Paraguay and Peru.

The contract provides for the acquisition by the Company of 100% of Marvel for R\$ 245,000, with the amount of R\$ 100,000 paid on the transaction closing date, R\$ 54,100 retained as collateral for any contingencies, and the remaining balance in 12 monthly installments.

**33.7 Subsidiary JSL**

**Stock Split**

On August 10, 2021, Simpar informed shareholders and the market in general about the approval of the proposed split of shares issued by the Company in a ratio of 1:4 (one to four). without changing the value of the share capital, Considering the approval of the split. for each common share held by it. the shareholder will receive. depending on the deployment. three more actions of the same type. staying. in the end. with four common shares, the split aims to increase the liquidity of the shares issued by the Company,

Pursuant to CPC 41 / IAS 33. the calculation of earnings per share. as well as the other explanatory notes that present the number of shares. were presented considering the new number of shares after the split.

## **Simpar S.A.**

### **Notes to the individual and consolidated quarterly information for the period ended June 30, 2021**

**In thousands of Brazilian Reais, unless otherwise stated**

---

#### **Monitoring of the projections and estimates disclosed by Simpar**

The Company informed the market, through a material fact disclosed on May 19, 2021, of constant projections in its public presentation in an event to investors (SIMPARG Day), as follows:

#### **SIMPARG Consolidated**

- Gross revenue of R\$ 18,487 to be reached or exceeded by 2025
- EBITDA of R\$ 4,871 to be reached or exceeded by 2025

In line with Article 20 of CVM Instruction No. 480, the Company informs that it reached a Gross Revenue of R\$ 12,291 and EBITDA of R\$ 3,054 in the last twelve months ended June 30, 2021, reaching, respectively, 66% and 63% of the guidance stipulated for the year 2025.

In view of the future consolidation of the acquisitions already completed, and the perception about the macroeconomic scenario and the dynamics of the markets in which it operates, the Company maintains its aforementioned projections.

#### **Subsidiary JSL**

- New contracted revenue of R\$1,600,000 in 2021, of which R\$336,000 is to be earned over the year 2021;
- Gross revenue 3x higher than current Revenue, whose financial goal can be reached or exceeded by 2025.

JSL informs that, out of the new contracted revenue of R\$ 336,000 for 2021, it earned R\$ 102,600 from January 1, 2021 to June 30, 2021, reaching 30.5% of the guidance stipulated for the projections subject to risks and uncertainties, not constituting a promise of future performance.

JSL points out that it has made acquisitions of companies that are not yet fully reflected in the figures for the last twelve months of the quarterly information for the period.

In view of the future consolidation of the acquisitions already completed, and the perception about the macroeconomic scenario and the dynamics of the markets in which it operates, the Company maintains its aforementioned projections.

#### **Vamos**

- Fleet 6x higher than the current fleet by 2025.

The Company informs that, regarding the Fleet 6x higher than the current fleet, we ended the second quarter of 2021 with a total fleet of 18,395 at June 30, 2021, reaching in three months 19.1% of the guidance stipulated for the year 2025.

In view of the future consolidation of the acquisitions already completed, and the perception about the macroeconomic scenario and the dynamics of the markets in which it operates, the Company maintains its aforementioned projections.

#### **Movida**

- Fleet 2-3x higher than the current fleet by 2025.

**Simpar S.A.****Notes to the individual and consolidated quarterly information for the period ended June 30, 2021****In thousands of Brazilian Reais, unless otherwise stated**

---

Movida keeps it unchanged. It emphasizes that the fleet in 2Q21 it already has 134,229 cars. The Profit of R\$ 173,921, together with the growth presented in 2Q21, reinforces Movida's execution and delivery capacity.

The projections disclosed by Simpar are based on the assumptions of the Company's Management, as well as on currently available information. Future considerations depend substantially on market conditions, government rules, performance of the Brazilian sector and economy, among other factors, operational data may affect Simpar's future performance and may lead to results that differ materially from the projections. The projections are subject to risks and uncertainties and do not constitute a promise of future performance.

**Simpar S.A.**  
Publicly-Held Company with Authorized Capital  
Corporate Taxpayer's ID (CNPJ/MF) 07.415.333/0001-20  
NIRE 35.3.0032341-6

**SUPERVISORY BOARD'S REPORT**

The Supervisory Board of Simpar S.A. ("Company"), in the exercise of its attributions provided for in article 163 of Law 6,404/76, at a meeting held on this date, after examining the Performance Comments and the Individual and Consolidated Quarterly Information for the six-month period ended June 30, 2021, concludes, based on the examinations made and also considering the Independent Auditor's Review Report, unanimously, that these documents properly reflect the Company's financial position.

São Paulo, August 11, 2021.

Luiz Augusto Marques Paes

Luciano Douglas Colauto

Rafael Ferraz Dias de Moraes

Statement of the Executive Board on the Individual and Consolidated Quarterly Information of Simpar S.A.

In accordance with item VI of article 25 of CVM Instruction 480 of December 7, 2009, the Executive Board declares that it has reviewed, discussed and agreed with the Individual and Consolidated Quarterly Information of Simpar S.A. for the six-month period ended June 30, 2021, authorizing its issue on this date.

São Paulo, August 11, 2021.

Fernando Antonio Simões  
Chief Executive Officer

Denys Marc Ferrez  
Executive Vice President of Corporate Finance and Investor Relations Officer

Samir Moises Gilio Ferreira  
Chief Controlling Officer

## Statement of the Executive Board on the Independent Auditor's Review Report

In accordance with item VI of article 25 of CVM Instruction 480 of December 7, 2009, the Executive Board declares that it has reviewed, discussed and agreed with the conclusions expressed in the Independent Auditor's Review Report on the Individual and Consolidated Quarterly Information of Simpar S.A. for the six-month period ended June 30, 2021, authorizing its issue on this date.

São Paulo, August 11, 2021.

Fernando Antonio Simões  
Chief Executive Officer

Denys Marc Ferrez  
Executive Vice President of Corporate Finance and Investor Relations Officer

Samir Moises Gilio Ferreira  
Chief Controlling Officer