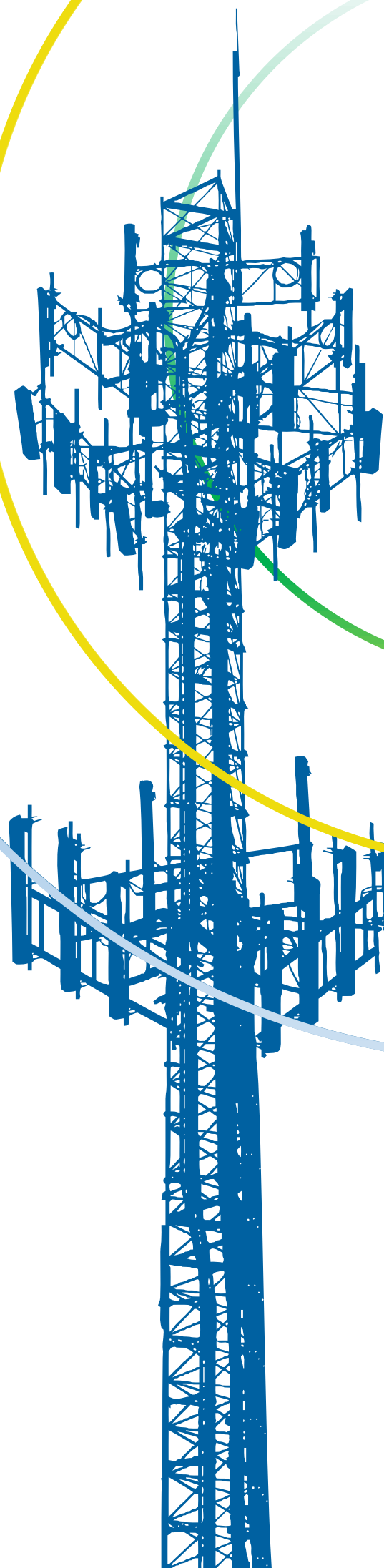


Brazil Tower, Cessão de Infra- estruturas S.A. and Subsidiaries

Individual and consolidated interim financial
statements for the six-month period ended June 30,
2025



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Report on the review of information for the quarter

To the Board members and shareholders of Companhia Brazil Tower, Cessão de Infra-estruturas S.A.

Introduction

We have reviewed the individual and consolidated interim accounting information of Companhia Brazil Tower, Cessão de Infra-estruturas S.A. (Company) contained in the Quarter Information Form (ITR) for the quarter ended June 30, 2025, which comprises the balance sheet as of June 30, 2025 and the related statements of income and comprehensive income for the three- and six-month periods ended on that date and changes in shareholders' equity and cash flows for the six-month period ended on that date, including explanatory notes.

The Board of Executive Officers (Directors) is responsible for preparing the individual and consolidated interim financial information in accordance with Technical Pronouncement CPC 21 Interim Financial Reporting and the international standard IAS 34 Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) (currently referred to by the IFRS Foundation as "IFRS accounting standards"), as well as the presentation of this information in accordance with the rules issued by the Securities Commission, applicable to preparation of Quarter Information (ITR). Our responsibility is to express a conclusion on this interim accounting information based on our review.

Scope of the review

We conducted our review in accordance with Brazilian and international standards for the review of interim information (NBC TR 2410 Review of Interim Information Performed by the Auditor of the Entity and ISRE 2410 Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. The scope of a review is significantly smaller than that of an audit conducted in accordance with auditing standards and, consequently, did not allow us to obtain assurance that we have become aware of all significant matters that could be identified in an audit. Therefore, we do not express an audit opinion.

Conclusion

Based on our review, we are not aware of any fact that leads us to believe that the individual and consolidated interim accounting information included in the information for the quarter referred to above has not been prepared, in all material respects, in accordance with Technical Pronouncement CPC 21 and IAS 34 applicable to the preparation of Quarter Information (ITR), and presented in a manner consistent with the rules issued by the Brazilian Securities Commission (CVM).



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Other issues

Statement of added value

The quarter information referred to above includes the individual and consolidated statement of value added for the six-month period ending June 30, 2025, prepared under the responsibility of the Company's management and presented as supplementary information for the purposes of IAS 34. These statements have been subjected to review procedures performed in conjunction with the review of the quarter information, in order to conclude whether they are reconciled with the interim accounting information and accounting records, as applicable, and whether their form and content is in accordance with the criteria defined in Technical Pronouncement CPC 09 Statement of Value Added. Based on our review, we are not aware of any facts that lead us to believe that these statements of value added have not been prepared, in all material respects, in accordance with the criteria defined in this Standard and in a manner consistent with the individual and consolidated interim accounting information taken as a whole.

Audit and review of the figures for the previous year and period

The examination of the individual and consolidated balance sheet as of December 31, 2024 and the review of the individual and consolidated interim accounting information for the period ended June 30, 2024, presented for comparison purposes, were conducted under the responsibility of another independent auditor, who issued an unmodified audit report on April 11, 2025 and a review report without modification on August 14, 2024.

Belo Horizonte (MG), Brazil, August 14, 2025.

ERNST & YOUNG
Auditores Independentes S/S Ltda.
CRC SP-015199/O

Yago Freitas de Paula
Accountant MG-091499/O

Brazil Tower, Cessão de Infra-estruturas S.A.

Balance Sheets

As of June 30, 2025 and December 31, 2024 | (in thousands of Reais)

Assets	Note	Consolidated		Controller	
		06/30/2025	12/31/2024	06/30/2025	12/31/2024
Cash and cash equivalents	6	195,137	16,419	195,091	16,324
Accounts receivable	7	25,636	25,807	25,628	25,699
Credit rights	8	58	68	–	–
Prepayments		3,544	1,648	2,869	1,168
Taxes to be recovered		2,405	2,850	2,405	2,850
Related party loans	16	41,733	14,564	41,733	14,564
Other accounts receivable		1,119	672	1,119	672
Total current assets		269,632	62,028	268,845	61,277
Related party loans	16	55,371	88,593	55,371	88,593
Credit rights	8	279	270	–	–
Other accounts receivable		2,063	2,169	2,063	2,169
Deferred tax	23	33,895	28,954	33,895	28,954
Total long-term assets		91,608	119,986	91,329	119,716
Right of use	9	376,776	396,675	466,811	481,665
Investment	10	–	–	38,570	42,183
Fixed assets	11	507,076	446,104	499,613	438,641
Intangible		420	420	420	420
Total non-current assets		975,880	963,185	1,096,743	1,082,625
Total assets		1,245,512	1,025,213	1,365,588	1,143,902

The explanatory notes are an integral part of the individual and consolidated interim financial statements.

Brazil Tower, Cessão de Infra-estruturas S.A.

Balance Sheets

As of June 30, 2025 and December 31, 2024 | (in thousands of Reais)

Liabilities	Note	Consolidated		Controller	
		06/30/2025	12/31/2024	06/30/2025	12/31/2024
Lease liabilities	9	69,954	58,960	69,954	58,960
Lease liabilities - related parties	9	–	76	17,192	18,522
Vendors	12	24,480	13,430	23,785	12,863
Debentures	14	29,665	23,111	29,665	23,111
Income tax and social contribution	23	3,084	2,982	2,778	2,699
Tax obligations	13	31,360	29,386	31,323	29,345
Labor provision and social charges		1,704	719	1,703	719
Deferred revenue		809	6,682	809	6,682
Other accounts payable		326	234	504	234
Total current liabilities		161,382	135,580	177,713	153,135
Lease liabilities	9	351,570	366,806	351,570	366,806
Lease liabilities - related parties	9	–	495	103,744	101,629
Debentures	14	595,467	465,849	595,467	465,849
Deferred revenue		7	38	8	38
Provision for lawsuits		308	296	308	296
Asset Demobilization	15	12,599	10,665	12,599	10,665
Total non-current liabilities		959,951	844,149	1,063,696	945,283
Net worth					
Share Capital	18	328,808	211,808	328,808	211,808
Accrued losses		(204,629)	(166,324)	(204,629)	(166,324)
Total equity		124,179	45,484	124,179	45,484
Total liabilities and equity		1,245,512	1,025,213	1,365,588	1,143,902

The explanatory notes are an integral part of the individual and consolidated interim financial statements.

Brazil Tower, Cessão de Infra-estruturas S.A.

Income statements

Three- and six-month periods ended June 30, 2025 and 2024 | (thousands of Reais)

	Note	Consolidated				Controller			
		06/30/2025 (3 months)	06/30/2024 (3 months)	06/30/2025 (6 months)	06/30/2024 (6 months)	06/30/2025 (3 months)	06/30/2024 (3 months)	06/30/2025 (6 months)	06/30/2024 (6 months)
Revenue	19	44,947	36,684	88,028	71,052	44,893	36,106	87,919	70,568
Cost of services	20	(12,997)	(12,853)	(26,213)	(24,519)	(15,567)	(12,853)	(31,061)	(24,519)
Gross profit		31,950	23,831	61,815	46,533	29,326	23,253	56,858	46,049
Estimated losses on doubtful debts		–	–	–	(5)	–	–	–	(5)
Other revenues/Expenses		19	465	995	641	19	465	995	641
Equity equivalence		–	–	–	–	2,187	468	4,146	468
General and administrative expenses	21	(4,149)	(2,676)	(15,808)	(6,954)	(4,022)	(2,641)	(15,583)	(7,012)
Earnings before financial results and taxes		27,820	21,620	47,002	40,215	27,510	21,545	46,416	40,141
Financial income	22	11,068	4,046	18,817	8,248	11,069	4,046	18,817	8,248
Financial expenses	22	(41,756)	(33,998)	(108,483)	(68,483)	(41,753)	(33,998)	(108,479)	(68,483)
Financial results		(30,688)	(29,952)	(89,666)	(60,235)	(30,684)	(29,952)	(89,662)	(60,235)
Income before taxes on profit		(2,868)	(8,332)	(42,664)	(20,020)	(3,174)	(8,407)	(43,246)	(20,094)
Income Tax and Social Contribution	23	1,980	2,078	4,359	3,636	2,286	2,153	4,941	3,710
Result (profit or loss) for the year		(888)	(6,254)	(38,305)	(16,384)	(888)	(6,254)	(38,305)	(16,384)
Basic and diluted earnings per share in R\$	18.d					(0.12)	(0.08)	(0.12)	(0.08)

The explanatory notes are an integral part of the individual and consolidated interim financial statements.

Brazil Tower, Cessão de Infra-estruturas S.A.

Statements of comprehensive income

Three- and six-month periods ended June 30, 2025 and 2024 | (thousands of reais)

Note	Consolidated				Controller			
	06/30/2025 (3 months)	06/30/2024 (3 months)	06/30/2025 (6 months)	06/30/2024 (6 months)	06/30/2025 (3 months)	06/30/2024 (3 months)	06/30/2025 (6 months)	06/30/2024 (6 months)
Result (profit or loss) for the year	(888)	(6,254)	(38,305)	(16,384)	(888)	(6,254)	(38,305)	(16,384)
Other comprehensive results	-	-	-	-	-	-	-	-
Total comprehensive results for the year	(888)	(6,254)	(38,305)	(16,384)	(888)	(6,254)	(38,305)	(16,384)

The explanatory notes are an integral part of the individual and consolidated interim financial statements.

Brazil Tower, Cessão de Infra-estruturas S.A.

Cash flow statements

Six-month period ended June 30, 2025 and 2024 | (thousands of reais)

	Consolidated		Controller	
	06/30/2025 (6 months)	06/30/2024 (6 months)	06/30/2025 (6 months)	06/30/2024 (6 months)
Cash flow from operating activities				
Result (profit or loss) for the year	(38,305)	(16,384)	(38,305)	(16,384)
Adjustement for:				
Deferred income tax and social contribution	(4,941)	(3,636)	(4,941)	(3,710)
Depreciation	13,973	10,546	13,973	10,546
Amortization of right-of-use asset	13,111	14,532	17,957	14,532
Update of provision for asset demobilization	801	664	801	664
Labor provision and social charges	985	71	984	71
Interest on lease	34,197	27,636	34,197	27,636
Interest on debentures and monetary variation	48,561	37,238	48,561	37,238
Premium on early payment of debentures	11,789	–	11,789	–
Interest on loans granted to related parties	(8,947)	(7,497)	(8,947)	(7,497)
Cost of funding	11,113	–	11,113	–
Provision for lawsuits	12	73	12	73
Provision for expected credit losses	–	5	–	5
Equity income result	–	–	(4,146)	(468)
Increase (decrease) of operating assets				
Accounts receivable	171	(4,904)	71	(3,466)
Advances to vendors	(1,896)	286	(1,701)	286
Taxes to be recovered	445	(115)	445	(89)
Other accounts receivable	(521)	(430)	(341)	(430)
Credit rights	8,536	822	–	–
Increase (decrease) in operating liabilities				
Vendors	(4,123)	89	(4,251)	49
Tax obligations	2,555	519	1,978	493
Deferred revenue	(5,904)	–	(5,903)	–
Customer advances	2	2	2	2
Other accounts payable	267	72	268	72
Net cash generated (applied) in operating activities	81,881	59,589	73,616	59,623
Income tax and social security contributions paid	(479)	106	79	106
Interest on debentures paid	(28,978)	(38,618)	(28,978)	(38,618)
Interest on rent paid	(34,197)	(27,635)	(34,197)	(27,635)
Net cash generated (applied) in operating activities	18,227	(6,558)	10,520	(6,524)
Cash flow from investing activities				
Acquisition of fixed assets	(58,639)	(39,340)	(58,639)	(39,340)
Receipt of loans granted to related parties	15,000	8,099	15,000	8,099
Increase in loans granted to related parties	–	(1,513)	–	(1,513)
Dividends received	–	–	7,759	–
Net cash generated (applied) in investing activities	(43,639)	(32,754)	(35,880)	(32,754)
Cash flow from financing activities				
Debentures	(500,000)	–	(500,000)	–
2nd issue Debentures	593,687	–	593,687	–
Cost of funding	–	1,257	–	1,257
Payment of principal of lease liabilities	(6,557)	(3,498)	(6,560)	(3,498)
Receiving loans received from related parties	–	5,660	–	5,660
Increase in share capital	117,000	105,109	117,000	105,109
Net cash generated (applied) in financing activities	204,130	108,528	204,127	108,528
Net increase (decrease) in cash and cash equivalents	178,718	69,216	178,767	69,250
Cash and cash equivalents at beginning of period	16,419	25,705	16,324	25,629
Cash and cash equivalents at end of period	195,137	94,921	195,091	94,879
Net increase (decrease) in cash and cash equivalents	178,718	69,216	178,767	69,250

The explanatory notes are an integral part of the individual and consolidated interim financial statements.

Brazil Tower, Cessão de Infra-estruturas S.A.

Value Added Statements

Six-month period ended June 30, 2025 and 2024 | (thousands of reais)

	Consolidated		Controller	
	06/30/2025 (6 months)	06/30/2024 (6 months)	06/30/2025 (6 months)	06/30/2024 (6 months)
Revenue	92,779	71,783	92,666	71,205
Sale of services	91,784	71,147	91,671	70,569
Other revenues	995	641	995	641
Loss due to impairment of accounts receivable	–	(5)	–	(5)
Supplies purchased from third parties	(3,376)	(3,374)	(3,175)	(3,339)
Cost of service sold	(441)	(514)	(443)	(420)
Energy, third party service and others	(2,935)	(2,860)	(2,732)	(2,919)
Gross value added	89,403	68,409	89,491	67,866
Depreciation and amortization	(27,084)	(24,131)	(31,931)	(24,131)
Net added value produced	62,319	44,278	57,560	43,735
Added value received in transfer	18,817	8,248	22,963	8,716
Financial income	18,817	8,248	18,817	8,248
Equity equivalence	–	–	4,146	468
Total added value to be distributed	81,136	52,526	80,523	52,451
Distribution of added value				
Personnel	9,937	2,861	9,937	2,861
Direct Remuneration	9,197	2,135	9,197	2,135
Benefits	620	604	620	604
FGTS	120	122	120	122
Taxes, fees and contributions	763	(2,701)	154	(2,776)
Federal	716	(2,729)	115	(2,804)
Municipal	47	28	39	28
Remuneration of third-party capital	108,742	68,750	108,738	68,750
Interest	810	128	810	128
Renatis	34,456	27,902	34,456	27,902
Debentures	71,367	38,496	71,367	38,496
Others	2,109	2,224	2,105	2,224
Remuneration of own equity	(38,306)	(16,384)	(38,306)	(16,384)
Accrued result	(38,306)	(16,384)	(38,306)	(16,384)
	81,136	52,526	80,523	52,451

The explanatory notes are an integral part of the individual and consolidated interim financial statements.

Brazil Tower, Cessão de Infra-estruturas S.A.

Notes to the individual and consolidated interim financial statements

Period ended June 30, 2025 | (in thousands of reais, unless otherwise stated)

1. Operational context

Brazil Tower, Cessão de Infra-estruturas S.A. ("Brazil Tower", "BTC Brazil" or "Company") was founded on August 22, 2011, located at Rua Eduardo Porto, 95, Cidade Jardim, Belo Horizonte – MG, Brazil. The Company's interim accounting information covers the Company (individual or controller) and its subsidiaries (jointly referred to as the "Group" or "Consolidated").

The Group is primarily involved in the rental of antenna space on communication towers, the purchase or rental of real estate for the installation of towers, the acquisition of credit rights and investment in other companies as a partner or shareholder.

2. List of controlled entities and consolidation

Below is a list of the Group's subsidiaries:

	Shareholding %		Location of headquarters
	2025	2024	
Ponto Sul Atividades Imobiliárias Ltda	100	100	Brazil
Z Fiber Provedor de Acesso a Rede de Comunicação S.A.	100	100	Brazil

The Company controls an entity when it is exposed to, or has rights over, variable returns arising from its involvement with the entity and has the ability to affect those returns by exercising its power over the entity. The financial statements of subsidiaries are included in the consolidated financial statements from the date on which the Company obtains control until the date on which control ceases to exist.

The control over an investee may be presumed when the Company retains the majority of voting power in the investee. In other cases, the existence of control will be determined if there is significant influence over the investee.

In the controller's individual financial statements, the financial information of the subsidiary is recognized using the equity method.

Balances and transactions between the groups, as well as any unrealized income or expenses arising from these transactions, are eliminated. Unrealized gains from transactions with investees accounted for using the equity method are eliminated in relation to the investment, in proportion to the Company's stake in the investee. Unrealized losses are eliminated in the same way as unrealized gains, but only to the extent that there is no evidence of impairment.

Business combination

Business combinations are recorded using the acquisition method when the set of activities and assets acquired characterizes a business and control is transferred to the Group. The identification of a business considers the existence of an input and a substantive process that generates output. Acquisitions of companies under common control are not treated as business combinations.

The Group can apply a "concentration test", which simplifies the assessment by verifying that substantially all of the fair value of the assets acquired is concentrated in a single asset or similar group.

The consideration transferred and the identifiable net assets acquired are measured at fair value. The goodwill generated is tested annually for impairment, while gains on advantageous purchases are recognized in the income statement. Transaction costs are recorded in the income statement, except those related to the issuance of debt or equity.

Contingent consideration is measured at fair value on acquisition. If classified as an equity instrument, they are not remeasured; otherwise, they are adjusted periodically in the income statement. Payments for pre-existing relationships are recognized in profit or loss.

3. Corporate structure

3.1 Setting up a FIP

On April 1, 2024, the shareholders decided at the Extraordinary General Meeting to increase capital by R\$17,372. This capital increase was carried out as a result of the corporate reorganization of its controllers, where:

The equity investment fund Brazil Tower Company Fundo de Investimento em Participações Multiestratégia ("FIP"), registered with the Brazilian Securities and Exchange Commission ("CVM") and administered by BTG Pactual Serviços Financeiros S/A DTVM and managed by BTG Pactual Gestora de Investimentos Alternativos LTDA, was registered with the CVM on May 3, 2024.

On June 12, 2024, the corporate reorganization of Brazil Tower was concluded, through which the investment fund called Brazil Tower Company Fundo de Investimento em Participações Multiestratégia was created, registered with CNPJ No. 54.996.537/0001-82 ("FIP"), which now holds all the shares of Brazil Tower. Brazil Tower Company, LP, a company incorporated under the laws of the state of Delaware, in the United States of America, registered with CNPJ No. 14.105.904/0001-96 ("BTC LP"), the sole shareholder of Brazil Tower, transferred all of its shares issued by the Company to the FIP for the purpose of paying up the quotas of the FIP subscribed by it and, in this way, the FIP became the new direct controller of Brazil Tower and indirect controller of Ponto Sul Atividades Imobiliárias Ltda, with the quotas of the FIP being held by BTC LP.

The reorganization was approved by the shareholders, debenture holders and informed to the competent bodies, including the shareholders' meetings of the respective companies, and duly registered with the relevant regulatory bodies, having been published as a material fact on July 1, 2024.

3.2 Acquisition of subsidiaries

a) Ponto Sul Atividades Imobiliárias Ltda

Also as part of the corporate reorganization, on May 27, 2024, the Company completed the acquisition of 100% of the quotas of Ponto Sul Atividades Imobiliárias Ltda ("Ponto Sul"), formerly a sister company. On the same date, BTC LP, then the sole quotaholder of Ponto Sul, transferred all of its quotas to Brazil Tower Cessão de Infra-estruturas S.A. (Company), which became its sole quotaholder.

In addition, with the structuring of the FIP, BTC LP contributed all the BTC Brazil shares it owned to the fund, becoming the indirect controller of both the Company and Ponto Sul. The transaction, characterized as an operation between parties under common control, resulted in the inclusion of Ponto Sul as a subsidiary of the Company.

Ponto Sul's main activity is the acquisition, assignment and management of cash flows from real estate leasing contracts associated with telecommunications towers throughout the national territory.

The acquisition of Ponto Sul is in line with the Group's strategy of expanding its participation in the telecommunications infrastructure sector, consolidating its position as one of the main managers of real estate assets linked to the operation of transmission towers. Ponto Sul's business model consists of acquiring cash flows from land leases from owners where the towers are installed, ensuring greater financial predictability and optimization of the controller's cost structure.

Management believes that this acquisition will allow the Group to achieve operational synergies between its subsidiaries.

Below is the breakdown of the accounting balances that made the corporate reorganization possible, allowing the company Ponto Sul to be controlled by BTC:

Book values as of April 30, 2024	Values in R\$ thousand
	Ponto Sul
Cash and cash equivalents	66
Accounts receivable	1,602
Assignment of credit rights	39,240
Other assets	1,132
Fixed assets	6,578
Total assets	48,618
Vendors and other payables	322
Social and tax obligations	99
Other liabilities	61
Loans	35,643
Total liabilities	36,125
Net assets acquired	12,493

As mentioned above, the acquisition of Ponto Sul took place in the context of a corporate restructuring, in which the company, previously classified as a sister company, became controlled by the Company. Thus, prior to the transaction, the Company had a loan receivable from Ponto Sul. As part of the transfer of quotas, the Company settled the debt with the counterparty and became a full shareholder. In addition, there was no other consideration paid as a result of the transaction under common control. Furthermore, there was no recognition of goodwill, since the allocation of the acquisition price only reflected the appropriation of the net assets acquired. The recording was based on the values of Ponto Sul's books on April 30, 2024.

b) Z Fiber Provedor de Acesso à Rede de Comunicação S.A.

On June 17, 2024, the Company acquired 100% of the share capital of Z Fiber Provedor de Acesso à Rede de Comunicação S.A. ("Z Fiber"), a company authorized to operate the Multimedia Communication Service (SCM), on a non-exclusive basis and for an indefinite period, throughout the national territory.

The operation was characterized as an acquisition of assets, considering that Z Fiber had no operational activity on the acquisition date. The main asset acquired was the concession of the right of exploitation granted by the Ministry of Communications (MCom), in the amount of R\$ 440. This is a transaction between related parties and does not constitute a transaction under common control.

The purchase price was allocated as follows:

	Value
	Z Fiber
Value of the consideration - Exploitation Right (MCom)	440
	440

The acquisition agreement provided for contingent consideration linked to the issue by the Company of debentures in the minimum amount of R\$1,000,000,000 (one billion reais). In March 2025, the Company completed the issuance of incentive and private debentures totaling R\$1,050,000,000 (one billion and fifty million reais) and, according to the conditions agreed between the parties, the settlement of the adjusted amount related to the remaining percentage of Z Fiber's quotas is expected.

The acquisition is in line with the Group's strategy to expand and integrate its operations in the telecommunications sector, combining passive and active infrastructure and gaining access to the incentive debenture market.

3.3 Capital Contribution After Corporate Reorganization

Following the Corporate Reorganization, the Company's Extraordinary General Meeting, held on June 11, 2024, unanimously and without restrictions approved an increase in the Company's share capital, in the amount of R\$87,737 paid in by FIP, the Company's sole shareholder, see explanatory note 18. Thus, considering this increase and that mentioned in explanatory note 3.1, the Company's share capital was increased by R\$105,109.

4. Preparation basis

4.1 Going concern basis (Operational Continuity)

The individual and consolidated interim accounting information has been prepared on a going concern basis, which assumes that the Company will be able to meet its payment obligations arising from tax liabilities, vendors, lease liabilities and other payables.

On March 6, 2025, the Company concluded the issue of incentivized debentures, the amount raised from which was used for the early settlement of the previous issue. This operation resulted in debt re-profiling and an improvement in the debt profile.

Additionally, on March 24, 2025, the Company's share capital was increased by R\$117,000 through the issue of 117,000,000 shares, reinforcing the commitment of management and shareholders to operational continuity and the fulfillment of its financial and working capital obligations.

Management believes that this new issue, together with the capital increase, will guarantee the liquidity needed to meet its obligations. If additional funds are needed, the company may resort to alternative funding, such as divestments and new issues. Management maintains access to investors and has plans for further capital increases, if necessary.

In the strategic planning and viability of the operation, the Company highlights:

- The construction of new infrastructures to expand coverage and meet regulatory requirements, according to the Capex budgets of the telephone operators, its customers;
- Shared use of existing infrastructure by other operators (Collocations);
- Raising new domestic equity investments in the short term. If additional funds are needed to maintain the investment plans, the company relies on the commitment of its shareholders, either through capital contributions, capital increases or asset sales.

Management reaffirms its confidence in the company's ability to maintain operational continuity, ensuring that its financial obligations are met and that working capital is properly managed according to maturities. It also proactively monitors the need for working capital, adopting the necessary measures whenever liabilities exceed assets. If cash is needed, the shareholders undertake to make capital contributions.

4.2 Preparation base

This individual and consolidated interim accounting information, presented here under the headings Controller and Consolidated, respectively, has been prepared and is being presented in accordance with Technical Pronouncement CPC 21 (R1) - Interim Financial Reporting and with International Standard IAS 34 - Interim Financial Reporting issued by the International Accounting Standards Board (IASB), as well as by presenting this information in a manner consistent with the rules issued by the Brazilian Securities and Exchange Commission (CVM), applicable to the preparation of Interim Accounting Information (ITR).

The individual and consolidated interim accounting information is expressed in thousands of Reais (the

Company's functional currency), unless otherwise stated. When disclosures are made in other currencies, the amounts have also been presented in thousands, unless otherwise stated.

The individual and consolidated interim accounting information has been prepared on a historical cost basis, with the exception of financial instruments, including contingent payments assumed measured at fair value.

The Company considered the guidelines issued by technical guidance OCPC 07 in preparing this interim accounting information. Therefore, all relevant information specific to interim accounting information, and only this information, is being disclosed, and corresponds to that used by management in its management.

The issuance of the interim accounting information was approved by the Company's Board of Executive Officers on August 14, 2025.

a) Correlation between the explanatory notes disclosed in the complete annual financial statements and the interim accounting information

The interim accounting information has been prepared in accordance with principles, practices and criteria consistent with those adopted in the preparation of the annual financial statements as of December 31, 2024. Accordingly, this interim accounting information should be read in conjunction with those financial statements, approved by Management on April 11, 2025.

b) Statement of added value

The presentation of the Statement of Value Added (DVA) is required by Brazilian corporate law and the accounting practices adopted in Brazil applicable to publicly traded companies. The DVA was prepared in accordance with the criteria defined in Technical Pronouncement CPC 09 - "Statement of Added Value". The IFRS do not require the presentation of this statement.

Consequently, under IFRS, this statement is presented as supplementary information, without prejudice to the individual and consolidated interim accounting information as a whole.

4.3 Use of estimates and judgments

In preparing this individual and consolidated interim accounting information, Management has made certain judgments and estimates that affect the application of accounting policies and the recorded amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and assumptions are reviewed on an ongoing basis. Revisions to estimates are recognized on a prospective basis.

a. Judgments

Information on judgments made in applying accounting policies that may result in material effects on the amounts recognized in the individual and consolidated interim accounting information is included in the following notes:

Explanatory Note 10 - Lease term: whether the Company is reasonably certain to exercise extension options.

b. Uncertainties about assumptions and estimates

Information on uncertainties in assumptions and estimates that have a risk of resulting in a material adjustment to the interim accounting information is included in the following notes:

Explanatory Note 3.2 - Acquisition of subsidiaries: fair value of consideration transferred (including contingent consideration) and the fair value of assets acquired and liabilities assumed, measured on a provisional basis.

Explanatory Note nº 7 – Provision for expected credit losses;

Explanatory Note nº 9 – Right-of-use assets: determining the useful life of right-of-use assets;

Explanatory Note nº 9 – Incremental rate for adjustment to present value of lease liabilities;

Explanatory Note nº 11 – Fixed assets: determining the useful life of fixed assets;

Explanatory Note nº 15 – Provision for demobilization of towers; and

Explanatory Note nº 23 – Recognition of deferred tax assets: availability of future taxable income against which deductible temporary differences and tax losses can be utilized.

Fair value measurement

When measuring the fair value of an asset or liability, the Company uses observable market data as much as possible. Fair values are classified into different levels in a hierarchy based on the information (inputs) used in the valuation techniques as follows:

Level 1: quoted prices (unadjusted) on active markets for assets and liabilities and identical.

Level 2: inputs, other than quoted prices included in Level 1, that are observable for the asset or liability, either directly (prices) or indirectly (derived from prices).

Level 3: inputs for assets or liabilities that are not based on observable market data (unobservable inputs).

Additional information on the assumptions used to measure fair values is included in Explanatory Note 24 - Financial instruments.

5. Standards, amendments and interpretations of standards

The standards listed below came into force in 2025. The Company evaluated the adoption and did not identify a material impact on the interim accounting information.

Amendments to CPC 18 (R3) - Investments in Associates, Subsidiaries and Joint Ventures and ICPC 09 - Individual Financial Statements, Separate Financial Statements, Consolidated Financial Statements and Application of the Equity Method	Application of the equity method (MEP) for the measurement of investments in subsidiaries in the Individual Financial Statements, reflecting the change in international standards that now allow this practice in the Separate Financial Statements
Amendments to CPC 02 (R2) - Effects of Changes in Foreign Exchange Rates and Translation of Financial Statements and CPC 37 (R1) - Initial Adoption of International Accounting Standards	Revision of the definition of the concept of convertible currency. The pronouncement also highlights the importance of disclosures about non-convertible currencies, so that users of the financial statements understand the financial impacts, risks involved and criteria used in estimating the exchange rate.

For the period ending June 30, 2025, the Company has not early adopted accounting standards that have been issued but are not yet effective.

6. Cash and cash equivalents

Consolidated		Controller	
06/30/2025	12/31/2024	06/30/2025	12/31/2024

Bank accounts	68	117	26	26
Short-term financial investments (i)	195,069	16,302	195,065	16,298
Total	195,137	16,419	195,091	16,324

- (i) Bank Deposit Certificates (CDB) with remuneration rates of 101% of the CDI rate on June 30, 2025 (101% on December 31, 2024) and 102% of the CDI for Financial Bills, represented by securities held at Banco Bradesco S/A.

Information on the Company's exposure to credit risk related to cash and cash equivalents is disclosed in explanatory note 24.

7. Accounts receivable

	Consolidated		Controller	
	06/30/2025	12/31/2024	06/30/2025	12/31/2024
Customers	25,857	26,028	25,849	25,920
Provision for expected loss (PECLD)	(221)	(221)	(221)	(221)
Total	25,636	25,807	25,628	25,699
Current	25,636	25,807	25,628	25,699
Non-current	-	-	-	-

Accounts receivable by maturity

	Consolidated		Controller	
	06/30/2025	12/31/2024	06/30/2025	12/31/2024
Due	25,052	25,734	25,044	25,626
Overdue between 1 and 30 days	125	73	125	73
Overdue between 31 and 60 days	78	-	78	-
Overdue between 61 and 90 days	79	-	79	-
Overdue between 91 and 360 days	302	-	302	-
Over 360 days past due	221	221	221	221
Total	25,857	26,028	25,849	25,920

Changes in the provision for estimated losses on accounts receivable

	Consolidated		Controller	
	06/30/2025	06/30/2024	06/30/2025	06/30/2024
Initial balance	221	6,337	221	6,337
Provisions recognized during the year	–	5	–	5
Final balance	221	6,342	221	6,342

Information on the Company's exposure to credit risk related to trade accounts receivable is disclosed in explanatory note 24.

8. Credit rights

	Consolidated	
	06/30/2025	12/31/2024
Sites	337	338
Current	58	68
Non-current	279	270

Credit rights from lease contracts acquired by the company from third parties. The amount is recorded as a financial asset in the company's balance sheet.

These assets are recorded at amortized cost, which is determined based on the present value of expected future cash flows.

9. Right of use and lease Liabilities

The Company's lease agreements follow a 10-year pattern, with two automatic renewals, in the absence of notice from the parties to terminate the agreement, totaling 30 years for greenfield and rooftop leases. Renewal depends on the decision of the Company, which has the prerogative of exercising or not exercising the extension options. On the start date of each lease, the Company assessed whether it was reasonably certain that it would exercise these options and considered the useful life of the towers built in the leased spaces as the lease term, estimated at 20 years based on the maintenance plan. The oldest contracts expire in 2032, when the Company will begin demobilizing the towers.

Right-of-use assets related to leases are recorded under a specific heading in the balance sheet.

	Consolidated		Controller	
	06/30/2025	12/31/2024	06/30/2025	12/31/2024
Right of use	376,776	396,675	466,811	481,665
Lease liabilities - current	69,994	59,036	87,146	77,482
Lease liabilities - non-current	351,570	367,301	454,314	468,435
Lease liabilities	421,524	426,337	542,460	545,917

On June 30, 2025, lease liabilities with related parties totaled R\$120,936, of which R\$17,192 are recorded in current liabilities and R\$103,744 are recorded in non-current liabilities (R\$120,151 on December 31, 2024, of which R\$108,522 are recorded in current liabilities and R\$101,628 are recorded in non-current liabilities). The right-of-use asset related to these contracts totaled R\$90,035 on June 30, 2025 (R\$85,495 on December 31, 2024).

	Consolidated	
	Right of use	Lease liabilities
On December 31, 2024	396,675	426,337
Additions and remeasurements (i)	3,103	3,103
Amortization of the right of use	(13,111)	-
Lease interest	-	34,197
Principal payments	-	(6,557)
Interest payments	-	(34,197)
Effects of elimination with related parties (ii)	(9,891)	(1,359)
On June 30, 2025	376,776	421,524
Current	-	70,663
Non-current	376,776	350,861

	Controller	
	Right of use	Lease liabilities
On December 31, 2024	481,665	545,917
Additions and remeasurements (i)	3,104	3,103
Amortization of the right of use	(17,958)	-
Lease interest	-	34,197
Principal payments	-	(6,560)
Interest payments	-	(34,197)
On June 30, 2025	466,811	542,460
Current	-	87,287
Non-current	466,811	455,173

	Consolidated	
	Right of use	Lease liabilities
On December 31, 2023	394,386	441,369
Additions and remeasurements (i)	60,297	60,297
Amortization of the right of use	(14,533)	-
Lease interest	-	27,636
Principal payments	-	(7,899)
Interest payments	-	(27,636)
On June 30, 2024	440,150	493,767
Current	-	65,639
Non-current	440,150	428,128

	Controller	
	Right of use	Lease liabilities
On December 31, 2023	394,386	441,369
Additions and remeasurements (i)	60,297	60,297
Amortization of the right of use	(14,533)	–
Lease interest	–	27,636
Principal payments	–	(6,238)
Interest payments	–	(27,636)
On June 30, 2024	440,150	495,428
Current	–	67,300
Non-current	440,150	428,128

- (i) The additions refer to the amendments and new contracts signed on March 31, 2025 and the remeasurement is due to the updating of the payment flows according to the contractual provision by the IGPM or IPCA, depending on the lease contract.
- (ii) The effects of the elimination with related parties refer to adjustments in the payment flows related to leasing operations and credit rights carried out between the group's entities, which reflect and have been accounted for as if it were a modification that only changed the consideration payable. In other words, there was no change to the scope of the lease. Details of the relationship dynamics between related parties are detailed in explanatory note 17.

The company estimated the discount rates, based on the risk-free interest rates observed in the Brazilian market, for the terms of its contracts, adjusted to its reality and the characteristics of the lease ("credit spread"). The table below shows the average rates practiced, taking into account the terms of the contracts:

	06/30/2025	12/31/2024
	Rate p.a.	Rate p.a.
Up to 13 years old	10.51%	10.84%
From 14 to 16 years old	10.86%	10.77%
From 17 to 20 years old 13.42% 14.82%	13.61%	14.82%
Average rate	12.79%	12.50%

The minimum amounts to be paid, considering undiscounted consideration, for the remaining time of the leases contracted until June 30, 2025 and classified as leases are as follows:

Year	Consolidated	Controller
2025	32,040	40,809
2026	64,081	81,619
2027	64,081	81,619
2028	64,081	81,619
2029	64,081	81,619
2030 onwards	683,962	817,303
Total	972,326	1,184,588
Embedded interest	(550,802)	(642,128)
Balance of Leases	421,524	542,460

10. Investment

a) Composition

The following table summarizes the balance of investments on June 30, 2025 and December 31, 2024:

	Share (%)	Balance 06/30/2025	Balance 12/31/2024
Ponto Sul	100%	38,382	42,080
Z Fiber	100%	188	103
		38,570	42,183

Z Fiber and Ponto Sul were acquired, as detailed in Explanatory Note 3,

b) Movement

	06/30/2025	06/30/2024
Inicial balance	42,183	-
Initial investment	-	35,643
Increase in stake in subsidiary (no cash effect)	-	10,202
Dividends received	(7,759)	-
Equity Result	4,146	468
Final balance	38,570	46,313

11. Fixed assets

a) Composition

	Depreciation rate	Consolidated					
		06/30/2025			12/31/2024		
		Cost	Depreciation	Net	Cost	Depreciation	Net
Towers	5%	532,124	(118,592)	413,532	466,760	(105,850)	360,910
Demobilization of towers	5%	9,274	(3,882)	5,392	8,141	(3,744)	4,397
Machinery and equipment	10%	52	(25)	27	52	(23)	29
Computers and peripherals	20%	315	(187)	128	282	(161)	1121
Communication equipment	10%	57	(38)	19	57	(36)	21
Office furniture and equipment	10%	135	(65)	70	135	(57)	78
Offices	10%	21,057	(1,777)	19,280	19,749	(753)	18,6996
Fixed assets in progress		60,663	–	60,663	53,556	–	53,556
Land		7,463	–	7,463	7,463	–	7,463
Other fixed assets		627	(125)	502	627	(94)	3533
Total		631,767	(124,691)	507,076	556,822	(110,718)	446,104

	Depreciation rate	Controller					
		06/30/2025			12/31/2024		
		Cost	Depreciation	Net	Cost	Depreciation	Net
Towers	5%	532,124	(118,593)	413,531	466,760	(105,849)	360,911
Demobilization of towers	5%	9,274	(3,882)	5,392	8,141	(3,744)	4,397
Machinery and equipment	10%	52	(26)	26	52	(23)	29
Computers and peripherals	20%	315	(186)	129	281	(161)	120
Communication equipment	10%	57	(38)	19	57	(36)	21
Office furniture and equipment	10%	135	(64)	71	135	(57)	78
Offices	10%	21,057	(1,777)	19,280	19,749	(754)	18,995
Fixed assets in progress		60,663	–	60,663	53,556	–	53,556
Other fixed assets		628	(126)	502	628	(94)	534
Total		624,305	(124,692)	499,613	549,359	(110,718)	438,641

On June 30, 2025 and December 31, 2024, there was no indication of impairment of non-financial assets.

b) Movement

Consolidated	01/01/2025	Additions	Remeasurement	Transfers	Write-off	Depreciation	06/30/2025
Towers	360,912	–	–	65,363	–	(12,744)	413,531
Demobilization of towers	4,397	2,880	(1,747)	–	–	(138)	5,392
Machinery and equipment	30	–	–	–	–	(4)	26
Computers and peripherals	119	33	–	–	–	(23)	129
Communication equipment	21	–	–	–	–	(2)	19
Office furniture and equipment	77	–	–	–	–	(6)	71
Offices	18,995	–	–	1,309	–	(1,024)	19,280
Fixed assets in progress	53,556	73,779	–	(66,672)	–	–	60,663
Land	7,463	–	–	–	–	–	7,463
Other fixed assets	534	–	–	–	–	(32)	502
Total	446,104	76,692	(1,747)	–	–	(13,973)	507,076

Consolidated	01/01/2024	Additions	Remeasurement	Transfers	Write-off	Depreciation	06/30/2024
Towers	303,779	–	–	25,637	–	(10,232)	319,184
Demobilization of towers	6,794	1,060	(2,269)	–	–	(219)	5,366
Machinery and equipment	7	–	–	–	–	(1)	6
Computers and peripherals	127	31	–	–	–	(22)	136
Communication equipment	26	–	–	–	–	(3)	23
Office furniture and equipment	65	5	–	–	–	(6)	64
Offices	–	3,845	–	–	–	(32)	3,813
Fixed assets in progress	24,595	43,242	–	(25,637)	–	–	42,200
Land	–	6,578	–	–	–	–	6,578
Other fixed assets	718	–	–	–	–	(31)	687
Total	336,111	54,761	(2,269)	–	–	(10,546)	378,057

Controller	01/01/2025	Additions	Remeasurement	Transfers	Write-off	Depreciation	06/30/2025
Towers	360,911	–	–	65,363	–	(12,743)	413,531
Demobilization of towers	4,397	2,880	(1,747)	–	–	(138)	5,392
Machinery and equipment	29	–	–	–	–	(3)	26
Computers and peripherals	120	33	–	–	–	(24)	129
Communication equipment	21	–	–	–	–	(2)	19
Office furniture and equipment	78	–	–	–	–	(7)	71
Offices	18,995	–	–	1,309	–	(1,024)	19,280
Fixed assets in progress	53,556	73,779	–	(66,672)	–	–	60,663
Other fixed assets	534	–	–	–	–	(32)	502
Total	438,641	76,692	(1,747)	–	–	(13,973)	499,613

Controller	01/01/2024	Additions	Remeasurement	Transfers	Write-off	Depreciation	06/30/2024
Towers	303,779	–	–	25,637	–	(10,232)	319,184
Demobilization of towers	6,794	1,060	(2,269)	–	–	(219)	5,366
Machinery and equipment	7	–	–	–	–	(1)	6
Computers and peripherals	128	31	–	–	–	(22)	137
Communication equipment	26	–	–	–	–	(3)	23
Office furniture and equipment	65	5	–	–	–	(6)	64
Offices	–	3,845	–	–	–	(32)	3,813
Fixed assets in progress	24,595	43,242	–	(25,637)	–	–	42,200
Other fixed assets	718	–	–	–	–	(31)	687
Total	336,112	48,183	(2,269)	–	–	(10,546)	371,480

The balance of fixed assets in progress includes towers under construction. The average time taken to complete the construction of a tower is 6 months.

The demobilization of the towers includes estimates of expenses to demobilize the towers brought to present value at the NTN-B rate on the base date and according to the demobilization periods. On June 30, 2025, the average discount rate was 7.17% (7.46% on December 31, 2024). Additions and remeasurements are recorded against asset retirement liabilities and include the estimated retirement costs for the new towers and the remeasurement of the discount rate. The additions and remeasurements have no cash effect.

12. Vendors

	Consolidated		Controller	
	06/30/2025	12/31/2024	06/30/2025	12/31/2024
National vendors	24,480	13,430	23,785	12,863
Total	24,480	13,430	23,785	12,863

Information on the company's exposure to liquidity risk related to vendors is disclosed in explanatory note 24,

13. Tax obligations

	Consolidated		Controller	
	06/30/2025	12/31/2024	06/30/2025	12/31/2024
Social security (INSS) withholding payable	514	512	514	512
Withholding service tax payable (ISS) (i)	7,750	6,894	7,750	6,894
COFINS	564	416	534	383
Social contributions withheld at source	385	193	385	193
PIS (Social Integration Program)	114	87	108	80
Withholding tax on business services	187	163	187	163
Withholding tax on rent	156	117	156	117
Provision for risks (ii)	21,689	21,003	21,689	21,003
Other taxes payable	1	1	-	-
Total	31,360	29,386	31,323	29,345

- (i) Withholding of Service Tax (ISS) levied on services contracted by the Company, in accordance with current legislation, as long as they have not been paid.
- (ii) IRPJ and CSLL tax liabilities for interest paid on foreign currency loans between 2019 and 2021, deducted from the tax base as established by Law 12,249.

14. Debentures

On March 6, 2025, the 2nd Issue of Simple Debentures, non-convertible into shares of the type, with a in rem guarantee, with an additional fiduciary guarantee, in a single series, for public distribution, under the automatic registration rite of BTC - Brazil Tower Cessão de Infra-estruturas S.A., in the amount of R\$ 625,000, was successfully concluded through the issue of 625,000 (six hundred and twenty-five thousand) Debentures, with a nominal unit value of 1,000.00 (one thousand Reais) ("Nominal Unit Value").

The debentures pay interest every six months, adjusted by the IPCA plus a spread of 10.7609% p.a., starting in September 2028, with full settlement in March 2039.

Part of the funds raised through the new issue, R\$ 528,888, was earmarked for the settlement of the previous debentures (1st issue).

The residual value of the funds raised will be used to finance the continued construction, modernization and expansion of the telecommunications infrastructure, covering the implementation and expansion of the Access Network, the Transport Network and other infrastructures to support the provision of communication services.

The composition of debentures is shown below:

	Index + Interest (p.a.)	Year of maturity	Consolidated and Controller	
			06/30/2025	12/31/2024
			Book value	Book value
Subscription 1st issue				
Single series	DI (B3) + 4.5%	Dec/28	–	488,960
Subscription 2nd issue				
Single series	IPCA + 10.7609%	Feb/2039	625,132	–
Total debentures			625,132	488,960
Current			29,665	23,111
Non-current			595,467	465,849

The raising of the 2nd issue debentures constituted the issue of a new debt with new terms, creditors and maturity and the full settlement of the 1st issue debentures. As a result, the balances relating to the 1st issue debentures, including the associated transaction costs, were written off in full.

The movement in debentures is shown below:

	Consolidated and Controller	
	06/30/2025	6/30/2024
Inicial balance	488,960	506,749
Payment of debentures (1st issue)	(500,000)	–
Raising of debentures (2nd issue), net of transaction costs	593,687	–
Provision for interest	48,561	37,238
Interest paid	(17,189)	(38,618)
Cost of funding (i)	11,113	1,257
Final balance	625,132	506,626

- (i) In connection with the early redemption of the 1st issue debentures, the transaction costs relating to this funding, in the amount of R\$9,880, were written off to the income statement.

15. Demobilization of assets

It includes estimates of costs to demobilize the towers, based on quotes obtained from vendors, brought to present value at the NTN-B rate on the base date and according to the demobilization periods from 2032 to 2042. On June 30, 2025, the average discount rate was 7.17% (7.46% on December 31, 2024).

	Consolidated and Controller	
	06/30/2025	12/31/2024
Provision for disbursements with asset demobilization	34,200	31,320
(-) Adjustment to present value	(21,601)	(20,655)
Total	12,599	10,665

Movement:

	Consolidated and Controller	
	06/30/2025	06/30/2024
Initial balance	10,665	11,996
Updating liabilities	801	664
Remeasurement of liabilities	1,133	(1,209)
Final balance	12,599	11,451

16. Transactions with related parties

Management has identified as parties related to the Company its controlling shareholders, administrators, Board members, other members of key Management personnel and their respective family members, as established by Technical Pronouncement CPC 05 (R1).

Transactions between related parties, where they exist, are carried out under the conditions agreed between the parties, based on criteria of reasonableness and in line with the governance practices adopted by the company.

The main balances of assets and liabilities with related parties, as well as the effects on results, are presented below, based on the dates of June 30, 2025 and December 31, 2024:

a) Loans receivable

		Consolidated and Controller	
		06/30/2025	12/31/2024
Brazil Tower Company, LT (i)	Indirect controller	97,104	103,157
Total		97,104	103,157
Current		41,733	14,564
Non-current		55,371	88,593

- (i) Loans in Reais receivable from a related party at the DI rate (B3) plus 4.5% spreads within 90 days, already overdue. In August 2023, the operation was amended, changing the maturity to March 30, 2025, with interest payments every three months. However, on March 30, 2025, the Company signed the second amendment to the contract, changing the maturity date to February 2039, with payment to be made every six months and the rate to 11.5% per year, and also received the amount of R\$15,000 in interest, of which R\$14,564 referred to amounts due on December 31, 2024.

b) Movements in loans receivable and payable

	Consolidated and Controller		
	Current assets	Non-current assets	Non-current assets
	Brazil Tower Company, LT	Brazil Tower Company, LT	Ponto Sul Atividades Imobiliárias Ltda,
January 1st, 2025	14,564	88,593	–
Additions	–	–	–
Interest	8,947	–	–
Short-term transfer	33,222	(33,222)	–
Receipts	(15,000)	–	–
June 30, 2025	41,733	55,371	–

	Consolidated and Controller		
	Current assets	Non-current assets	Non-current assets
	Brazil Tower Company, LT	Brazil Tower Company, LT	Ponto Sul Atividades Imobiliárias Ltda,
January 1st, 2024	–	96,017	39,790
Additions	–	–	1,513
Interest	7,497	–	–
Transfer	18,497	(18,498)	–
Compensation (i)	–	–	(41,303)
Receipts	(8,098)	–	–
June 30, 2024	17,896	77,519	–

(i) Amortizations relating to lease contracts in which BTC is the lessee, for which the lessors' credit rights are owed to Ponto Sul.

c) Operations with key Management personnel

The remuneration of key Management personnel includes salaries:

	Consolidated		Controller	
	06/30/2025	06/30/2024	06/30/2025	06/30/2024
Remuneration of key Management personnel (i)	7,290	997	7,130	837
Total	7,290	997	7,130	837

(i) Increase in remuneration due to a bonus approved by the board.

d) Shareholders and controllers

The company is the sole controller, quotaholder and shareholder of the companies Ponto Sul and Z Fiber, classified as its wholly-owned subsidiaries.

Direct control of the company is exercised by the FIP, of which Brazil Tower Company LP is the sole quotaholder.

The Company's ultimate controller is 1848 Capital Partners LLC ("1848"), whose shareholders are:

- John Joseph Sicilian -33.33%
- David William Neihardt - 33.33%

- Joseph Edward DaGrosa Jr. - 33.33%

BTC Management II, LLC, a company incorporated and controlled by 1221 Capital Partners ("1221"), is the administrator of the structure in Brazil. 1221 has the following shareholder structure:

- Thomas Staz – 35%
- John Joseph Sicilian – 35%
- Joshua C. Wood – 20%
- James R. Tolzien – 10%

In addition, it should be noted that 1221 and 1848 share some of their members on the management, evidencing the existence of common management between the entities.

Information on the Company's exposure to credit, liquidity, foreign exchange and interest risks related to loans with related parties is disclosed in explanatory note 25.

e) Lease liabilities

	Controller	
	06/30/2025	12/31/2024
Lease liabilities with related parties (i)	9,320	10,249
Lease with acquisition of credit rights (ii)	111,616	109,902
Total	120,936	120,151
Current	17,192	18,522
Non-current	103,744	101,629

- (i) This refers to the lease agreements with the Company for land owned by Ponto Sul, which establish the conditions for use and exploitation of the properties, allowing the company to develop its operations and infrastructure projects. The Company considered the useful life of the towers built on the leased spaces as the lease term, estimated at 20 years based on the maintenance plan, consistent with the Group's policy. Although the terms are generally stable over time, they may eventually be adjusted, which is unusual but contractually provided for. In the event of default, a fine of 2% of the overdue amount is usually applied.
- (ii) This refers to lease agreements under which Ponto Sul acquired the credit right to the rents to be paid monthly by BTC Brazil, considering as the lease term the useful life of the towers built in the leased spaces, estimated at 20 years based on the maintenance plan, consistent with the Group's policy. Although contractual changes may eventually occur, this practice is rare, considering the stability sought in long-term contractual relationships. In the event of late payment, a fine of 2% of the amount due is applied.

Ponto Sul manages and acquires credit rights related to land lease agreements with third parties, used by BTC Brazil to install telecommunications towers. BTC Brazil signs long-term lease agreements with landowners, guaranteeing the availability of the areas for its infrastructure. In order to optimize cash flow and reduce its financial exposure, Ponto Sul acquires the credit rights of these contracts in advance, paying the owners in cash. As a result, BTC Brazil now makes monthly rental payments directly to Ponto Sul.

17. Provision for lawsuits

The Company has administrative and lawsuit contingencies of a tax, civil and labor nature. The determination of the necessary provision for these contingencies was made after analysis of each lawsuit and based on the opinion of its legal advisors, Management measured and recognized a provision for the lawsuits with a probability of probable loss as follows:

Consolidated and Controller			
01/01/2025	Additions	Reversals	06/30/2025

Labor	197	8	–	205
Civil	99	4	–	103
Total	296	12	–	308

	Controller			
	01/01/2024	Additions	Reversals	06/30/2024
Labor	3,319	69	–	3,388
Civil	93	4	–	97
Total	3,412	73	–	3,485

Summary of lawsuits classified as probable risk and provisioned

When exercising judgment on the possibility of losing a lawsuit, the Company's advisors take into account the particularities of the procedural progress, such as a denied appeal, an unfavorable ruling and the history of similar judgments.

- Labor lawsuits: These refer to lawsuits claiming payment of severance pay, fines under articles 477 and 467, double pay for Sundays and public holidays worked, RSR (Remunerated Weekly Rest), and respective reflexes, compensation in lieu of unemployment insurance, compensation of one salary for each year of work (lack of registration with RAIS - Annual Social Information Report), compensation for material damages due to agreed legal fees. In addition, these are lawsuits that demand proportional AP (prior notice of dismissal), double simple and proportional vacation + 1/3, compensation for existential and moral damage, recognition of the employment relationship, payment of FGTS (Service Time Guarantee Fund) and the 40% fine, release of FGTS deposits, compensation: (i) to replace unemployment insurance, (ii) meal vouchers, (iii) to replace the failure to provide health insurance, (iv) to replace the failure to provide a pharmacy plan, (v) transportation vouchers, Profit Sharing (PLR), transfer bonus, removal from the CTPS (Employment Card)
- Civil lawsuits: These refer to lawsuits arising from compliance with a judgment in which BTC was ordered to pay rents between March 4, 2015 and January 26, 2016, plus 22 proportional days relating to the rent of R\$1.5 + a contractual fine in the amount of 3 months' rent. In addition, these are enforcement actions (breach of contract) due to non-compliance with the rents. The plaintiffs claim that only the first installment of rent has been paid, and that rent is due from 60 days after the contract was signed until the date on which they notified BTC.

Summary of contingencies classified as possible and not provided for

Based on the information and assessments of its legal advisors, Management has measured the following contingent liabilities with a probability of possible loss:

	Consolidated		Controller	
	06/30/2025	12/31/2024	06/30/2025	12/31/2024
Tax	–	30	–	30
Labor	–	–	–	–
Civil	40	40	40	40
Total	40	70	40	70

- Tax lawsuits: These involve the enforcement of a non-tax credit, relating to the collection of compensation that should have been paid in agreement with the municipality, as well as a fine for non-compliance with clauses.
- Labor lawsuits: These refer to lawsuits aimed at claiming reversal of just cause, severance pay (prior notice, salary balance, full double and proportional vacation + 1/3, 13th salary and FGTS + 40%, release of unemployment insurance forms), overtime + reflexes, job accumulation and moral damage. In addition, the labor lawsuits filed against the company demand recognition of the employment relationship between the parties and questions about wage differentials.
- Civil lawsuits: These refer to lawsuits aimed at claiming collection of the difference between the amount of rent readjusted using the IGP-M index and the amount paid using another index.

Court deposits

The lawsuits that make up these non-current assets are classified as follows:

	Consolidated		Controller	
	06/30/2025	12/31/2024	06/30/2025	12/31/2024
Tax	54	52	54	52
Labor	83	158	83	158
Civil	1,865	1,897	1,865	1,897
Total	2,002	2,107	2,002	2,107

The balances of court deposits are shown under "Other receivables", entirely in non-current assets.

18. Shareholders' equity

a) Share capital

On March 24, 2025, the Company's share capital was increased by R\$117,000 through the issue of 117,000,000 shares paid up by Brazil Tower Company Holding S.A., the controller of Brazil Tower Company Fundo de Investimento em Participações Multiestratégia.

The Company's share capital on June 30, 2025 and December 31, 2024 is shown below:

	Controller					
	06/30/2025			12/31/2024		
	Number of shares	Value (R\$ thousand)	%	Number of shares	Value (R\$ thousand)	%
Brazil Tower Company Fundo de Investimento em Participações Multiestratégia	211,808,182	211,808	64	211,808,182	211,808	100
Brazil Tower Company Holding S.A.	117,000,000	117,000	36	–	–	–
Total	328,808,182	328,808	100	211,808,182	211,808	100

b) Legal reserve

A legal reserve of 5% will be set up on the profit for the year, up to 20% of the share capital, in accordance with the Corporations Law and the Bylaws, and this reserve may be used to absorb accrued losses.

On June 30, 2025 and December 31, 2024, the Company did not set up a legal reserve as a result of the accrued loss.

c) Dividends

With the approval of the shareholders, the net profit can be distributed to the members in proportion to the share capital or retained in accordance with the law. Mandatory minimum dividends are 25% of net profit after setting aside statutory reserves and absorbing accrued losses. On June 30, 2025 and December 31, 2024, the Company recorded a negative net result, so it continues not to distribute the mandatory minimum dividends due to the absorption of accrued losses in accordance with article 189 of Law 6,404/76 (Corporations Law).

d) Earnings per share

The table below shows the earnings and share data used to calculate basic earnings per share:

	Basic		Diluted	
	6 months			
	06/30/2025	06/30/2024	06/30/2025	06/30/2024
Profit attributable to the Company's shareholders	(38,306)	(16,384)	(38,306)	(16,384)
Number of common shares held by shareholders (in thousands)	328,808	211,808	328,808	211,808
Earnings per share (in Reais)	(0.12)	(0.08)	(0.12)	(0.08)

	Basic		Diluted	
	3 months			
	06/30/2025	06/30/2024	06/30/2025	06/30/2024
Profit attributable to the Company's shareholders	(888)	(6,254)	(888)	(6,254)
Number of common shares held by shareholders (in thousands)	328,808	211,808	328,808	211,808
Earnings per share (in Reais)	-	(0.03)	-	(0.03)

The Company had no dilutive potential common shares on June 30, 2025 and 2024.

19. Income

	Consolidated			
	3 months		6 months	
	06/30/2025	06/30/2024	06/30/2025	06/30/2024
Income from infrastructure adaptation	177	234	361	392
Income from rental of towers	20,899	15,492	40,400	29,916
Income from land leases	25,804	21,835	51,011	42,904
Income from credit rights	6	603	12	603
Gross income	46,886	38,164	91,784	73,815
Taxes on gross income	(1,939)	(1,480)	(3,756)	(2,763)
Net income	44,947	36,684	88,028	71,052

	Controller			
	3 months		6 months	
	06/30/2025	06/30/2024	06/30/2025	06/30/2024
Income from infrastructure adaptation	126	234	260	392
Income from rental of towers	20,899	15,492	40,400	29,916
Income from land leases	25,804	21,835	51,011	42,998
Income from credit rights	-	-	-	-
Gross income	46,829	37,561	91,671	73,306
Taxes on gross income	(1,936)	(1,455)	(3,752)	(2,738)
Net income	44,893	36,106	87,919	70,568

20. Cost of services rendered

	Consolidated			
	3 months		6 months	
	06/30/2025	06/30/2024	06/30/2025	06/30/2024
Expenses with energy and insurance	(208)	(220)	(441)	(420)
Depreciation	(6,486)	(4,869)	(12,661)	(9,562)
Depreciation of the right of use	(6,303)	(7,764)	(13,111)	(14,537)
Total	(12,997)	(12,853)	(26,213)	(24,519)

	Controller			
	3 months		6 months	
	06/30/2025	06/30/2024	06/30/2025	06/30/2024
Expenses with energy and insurance	(209)	(220)	(443)	(420)
Depreciation	(6,486)	(4,869)	(12,661)	(9,562)
Depreciation of the right of use	(8,872)	(7,764)	(17,957)	(14,537)
Total	(15,567)	(12,853)	(31,061)	(24,519)

21. General and administrative expenses

	Consolidated			
	3 months		6 months	
	06/30/2025	06/30/2024	06/30/2025	06/30/2024
Personnel expenses (i)	(1,845)	(1,853)	(11,577)	(3,381)
Outsourced services	(752)	(644)	(1,709)	(1,492)
Office rental	(118)	(140)	(259)	(267)
Legal fees and expenses	(564)	(217)	(979)	(414)
Accounting and auditing services	(509)	(316)	(775)	(537)
Legal services	(149)	(243)	(224)	(679)
General and administrative	(212)	(125)	(285)	(184)
Total	(4,149)	(3,538)	(15,808)	(6,954)

	Controller			
	3 months		6 months	
	06/30/2025	06/30/2024	06/30/2025	06/30/2024
Personnel expenses (i)	(1,845)	(1,853)	(11,577)	(3,381)
Outsourced services	(651)	(644)	(1,514)	(1,492)
Office rental	(118)	(140)	(259)	(267)
Legal fees and expenses	(564)	(217)	(979)	(414)
Accounting and auditing services	(509)	(316)	(775)	(537)
Legal services	(149)	(243)	(224)	(679)
General and administrative	(186)	772	(255)	(243)
Total	(4,022)	(2,641)	(15,583)	(7,013)

(i) Increase resulting from a bonus approved by the Board.

22. Financial expenses, net

	Consolidated			
	3 months		6 months	
	06/30/2025	06/30/2024	06/30/2025	06/30/2024
Short-term investment income	6,564	520	9,250	679
Discounts obtained	–	–	16	1
Asset Interest	4,458	3,482	8,947	7,303
Monetary variation	46	44	604	265
Financial income	11,068	4,046	18,817	8,248
Interest on debentures and monetary variation	(22,753)	(18,401)	(48,561)	(37,398)
Lease interest	(17,011)	(14,757)	(34,197)	(27,636)
Borrowing costs (i)	(549)	(683)	(11,113)	(1,364)
Interest payable	(499)	(64)	(814)	(128)
Tax on financial transactions (IOF)	(93)	(38)	(357)	(1,196)
Update on asset disposal provision	–	–	(801)	(664)
Premium paid for early redemption (ii)	–	–	(11,789)	–
Others	(851)	(55)	(851)	(97)
Financial expenses	(41,756)	(33,998)	(108,483)	(68,483)
Net financial expenses	(30,688)	(29,952)	(89,666)	(60,235)

	Controller			
	3 months		6 months	
	06/30/2025	06/30/2024	06/30/2025	06/30/2024
Short-term investment yield	6,564	520	9,250	679
Discounts obtained	(1)	–	16	1
Asset Interest	4,458	3,482	8,947	7,303
Monetary variation	48	44	604	265
Financial income	11,069	4,046	18,817	8,248
Interest on debentures and monetary variation	(22,754)	(18,401)	(48,561)	(37,398)
Lease interest	(17,011)	(14,757)	(34,197)	(27,636)
Borrowing costs (i)	(549)	(683)	(11,113)	(1,364)
Interest payable	(494)	(64)	(810)	(128)
Tax on financial transactions (IOF)	(93)	(38)	(356)	(1,196)
Interest on asset disposal	–	–	(801)	(664)
Premium paid for early redemption (ii)	–	–	(11,789)	–
Others	(852)	(55)	(852)	(97)
Financial expenses	(41,753)	(33,998)	(108,479)	(68,483)
Net financial expenses	(30,684)	(29,952)	(89,662)	(60,235)

- (i) In connection with the settlement of the 1st issue debentures, the transaction costs relating to this funding, amounting to R\$9,880, were written off against income.
- (ii) In connection with the early settlement of the 1st issue debentures, a premium of R\$11,789 was paid, as approved at the Debenture Holders' Meeting.

23. Income tax and social contribution

a) Reconciliation of the effective tax rate

	Consolidated			
	Consolidated			
	3 months	6 months	3 months	6 months
	06/30/2025	06/30/2024	06/30/2025	06/30/2024
Profit (loss) before income tax and social contribution	(2,868)	(8,332)	(42,665)	(20,020)
Nominal rates	34%	34%	34%	34%
IRPJ and CSLL expectations	975	2,833	14,506	6,807
Adjustment for calculating taxes on profit: (additions)/exclusions	-	-	-	-
Taxes on deferred income not recognized	570	-	(10,844)	-
Deductible expenses	92	(2,152)	92	(3,710)
Non-deductible expenses	(200)	-	(422)	-
Other (additions)/exclusions	543	74	1027	74
IRPJ and CSLL	1,980	2,078	4,359	3,636
Current IRPJ and CSLL	306	74	582	74
Deferred IRPJ and CSLL	2,286	2,152	4,941	3,710
Effective rate	69%	25%	10%	18%

	Controller			
	3 months		6 months	
	06/30/2025	06/30/2024	06/30/2025	06/30/2024
	Profit (loss) before income tax and social contribution	(3,174)	(8,407)	(43,246)
Nominal rates	34%	34%	34%	34%
IRPJ and CSLL expectations	1,079	2,858	14,704	6,832
Adjustment for calculating taxes on profit: (additions)/exclusions	-	-	-	-
Taxes on deferred income not recognized	570	-	(10,844)	-
Deductible expenses	94	(2,153)	94	(3,710)
Non-deductible expenses	(200)	-	(422)	-
Equity Equivalence	743	-	1,409	-
Other (additions)/exclusions	-	-	-	-
IRPJ and CSLL	2,286	(2,153)	4,941	(3,710)
Current IRPJ and CSLL	-	-	-	-
Deferred IRPJ and CSLL	2,286	(2,153)	4,941	(3,710)
Effective rate	72%	26%	11%	18%

b) Deferred taxes

	Consolidated and Controller	
	06/30/2025	12/31/2024
Deferred tax assets		
Temporary differences		
Depreciation on the demobilization of assets	(3,882)	(3,744)
Provision for expected credit losses	(221)	(221)
Provision for lawsuits	(308)	(296)
Update of the provision for asset demobilization	(3,325)	(2,524)
Leases	(75,856)	(64,556)
Tax depreciation difference	(6,100)	(3,819)
	(89,692)	(75,160)
Tax losses and negative basis	(10,000)	(10,000)
Calculation basis	(99,692)	(85,160)
Deferred tax (34%)	(33,895)	(28,954)

Deferred tax assets are recognized for tax losses, tax credits and unused deductible temporary differences when it is probable that future taxable profit will be available against which they will be used. Deferred income tax and social contribution assets are reviewed in each reporting period and will be reduced to the extent that their realization is no longer probable.

On June 30, 2025, the Company had unrecognized deferred income tax assets on tax losses in the amount of R\$150,471 (tax base) (R\$128,575 on December 31, 2024), for which there are no studies and tax planning available that could support the recognition of these temporary differences as deferred tax assets. Therefore, the Company did not recognize deferred tax assets on these amounts.

24. Financial instruments

The company uses financial instruments in the course of its operations. These instruments are managed using operational strategies and internal controls to ensure liquidity, profitability and security. The use of financial instruments for hedging purposes is carried out through a periodic analysis of the exposure to risk that management intends to hedge (exchange rate, interest rate, etc.). The control policy consists of permanent monitoring of contracted conditions versus prevailing market conditions.

The Company does not invest in derivatives or any other risky assets and does not enter into contracts that would be defined as hedges or swaps.

The results obtained from these operations are consistent with the policies and strategies established by the company's management.

The estimated realizable values of the Company's financial assets and liabilities were determined using available market information and appropriate valuation methodologies. Judgment was required in interpreting market data in order to make the most appropriate estimates of realizable values. As a result, the estimates below do not necessarily indicate the values that can be obtained in the current foreign exchange market. The use of different market methodologies may have a material effect on the estimated realizable values.

The following are additional quantitative information on the risks arising from the use of financial instruments:

Credit risk

A credit risk is the risk of financial loss to the Company if a customer or a counterparty to a financial instrument fails to fulfill its contractual obligations, which arise mainly from the Company's accounts receivable from customers.

The Company's exposure to credit risk is mainly influenced by the individual characteristics of each customer. The Company has established a credit policy in which each new customer's creditworthiness is individually analyzed before standard payment terms and conditions are granted.

The Company establishes an estimated allowance for doubtful accounts which represents its estimate based on probable uncollectible accounts, individual customer analysis and loss history. The main component of this provision is specifically related to significant individual risks, and the Company believes that these provisions are sufficient to cover such risks. On June 30, 2025, the provisioned balance was R\$221 (R\$221 on December 31, 2024).

The Company's cash and cash equivalents are held through large financial institutions in Brazil. The Company manages credit risk by carrying out transactions with high credit quality counterparties, limiting the amount of exposure to each counterparty when possible and monitoring the financial condition of counterparties.

The book value of the financial asset represents the maximum credit exposure in each reporting period:

Consolidated		Controller	
06/30/2025	12/31/2024	06/30/2025	12/31/2024

Cash and cash equivalents (Note 6)	195,137	16,419	195,091	16,324
Accounts receivable (Note 7)	25,636	25,807	25,628	25,699
Loans receivable from related parties (Note 16)	97,104	103,157	97,104	103,157
Other receivables	3,182	2,841	3,182	2,841
Total	321,059	148,224	321,005	148,021

Liquidity risk

Liquidity risk is the risk that the Company may face difficulties in meeting the obligations associated with financial liabilities that are settled with cash payments or other financial assets. The Company's approach to liquidity management is to ensure, as far as possible, that it always has sufficient liquidity to meet its obligations when they fall due, under normal conditions, without causing unacceptable losses or risking damaging the Company's reputation.

The Company normally ensures that it has sufficient cash to meet expected operating expenses for a period of approximately 90 days, including the fulfillment of financial obligations; this excludes the potential impact of extreme circumstances that cannot be reasonably foreseen, such as natural disasters.

The maturities of non-derivative financial liabilities are as follows:

Controller						
06/30/2025						
	Book value	Expected cash flow	12 months or less	24 months or less	36 months or less	More than 36 months
Vendors	(23,785)	(23,785)	(23,785)	–	–	–
Lease liabilities	(542,460)	(1,184,588)	(81,619)	(81,619)	(81,619)	(939,731)
Debentures	(625,132)	(625,132)	–	–	–	(625,132)
Other accounts payable	(504)	(504)	(504)	–	–	–
	(1,191,881)	(1,834,009)	(105,908)	(81,619)	(81,619)	(1,564,863)

Consolidated						
06/30/2025						
	Book value	Expected cash flow	12 months or less	24 months or less	36 months or less	More than 36 months
Vendors	(24,480)	(24,480)	(24,480)	–	–	–
Lease liabilities	(421,524)	(972,326)	(64,081)	(64,081)	(64,081)	(780,083)
Debentures	(625,132)	(625,132)	–	–	–	(625,132)
Other accounts payable	(326)	(326)	(326)	–	–	–
	(1,071,462)	(1,622,264)	(88,887)	(64,081)	(64,081)	(1,405,215)

Market risk

Market risk is the risk of changes in market prices, especially rental prices. The aim of market risk management is to manage and control market exposures within acceptable parameters while optimizing returns.

Interest risk

The company's interest rate risk arises from financial investments, which are linked to the variation in the CDI rate.

Exchange rate risk

The Company is not subject to exchange rate risk on loans denominated in a currency other than the functional currency BRL. The Company does not currently have any contracts with group companies abroad.

Sensitivity analysis

The exposure scenarios for financial instruments indexed to interest rates were put together based on the curves calculated on June 30, 2025, checking the impact on financial expenses in the case of the risk variable of 50% of the CDI, IGP-M, DI and Libor over a period of one year. Scenario I corresponds to the interest rates which, in management's assessment, are the most likely to occur on the maturity dates of each of the operations.

Assumptions for the sensitivity analysis on June 30, 2025:

	Risk	06/30/2025	Likely Scenario	Likely Scenario
IGP-M and IPCA	IGP-M increase	4.39%	5.49%	6.59%
Lease liabilities		542,460	572,229	578,182
Estimated loss in earnings			29,769	35,722
DI	DI increase	12.16%	15.20%	18.24%
Debentures		625,132	720,152	739,156
Estimated loss in earnings			95,020	114,024

Assumptions for the sensitivity analysis on December 31, 2024:

	Risk	12/31/2024	Likely Scenario	Likely Scenario
IGP-M e IPCA	IGP-M increase	6.54%	8.18%	9.81%
Lease liabilities		545,917	590,546	599,471
Estimated loss in earnings			44,629	53,554
DI	DI increase	10.88%	13.60%	16.32%
Debentures		488,960	555,459	568,758
Estimated loss in earnings			66,499	79,798

The sensitivity analysis presented below considers variations in relation to the US dollar, keeping all the other variables associated with the other risks constant.

Accounting classification and fair values

The following table presents the book values and fair values of financial assets and liabilities, including their levels in the fair value hierarchy. It does not include information on the fair value of financial assets and liabilities not measured at fair value, if the book value is a reasonable approximation of fair value:

Brazil Tower, Cessão de Infra-estruturas S.A.
Individual and consolidated interim financial statements as of June 30, 2025

Financial instruments at amortized cost	Consolidated		Controller	
	06/30/2025	06/30/2025	06/30/2025	06/30/2025
	Book value	Fair value	Book value	Fair value
Assets				
Cash and cash equivalents (Note 6)	195,137	195,137	195,091	195,091
Accounts receivable (Note 7)	25,636	25,636	25,628	25,628
Loans to related parties (Note 16)	97,104	97,104	97,104	97,104
Other accounts receivables	3,182	3,182	3,182	3,182
Liabilities				
Vendors (Note 12)	24,480	24,480	23,785	23,785
Debentures (Nota14)	625,132	625,132	625,132	625,132
Other accounts payable	326	326	504	504

Financial instruments at amortized cost	Consolidated		Controller	
	12/31/2024	12/31/2024	12/31/2024	12/31/2024
	Fair value	Book value	Fair value	Book value
Assets				
Cash and cash equivalents (Note 6)	16,419	16,419	16,324	16,324
Accounts receivable (Note 7)	25,807	25,807	25,699	25,699
Loans to related parties (Note 16)	103,157	103,157	103,157	103,157
Other accounts receivables	2,841	2,841	2,841	2,841
Liabilities				
Vendors (Note 12)	13,430	13,430	12,863	12,863
Debentures (Nota14)	488,960	488,960	488,960	488,960
Other accounts payable	21,237	21,237	21,237	21,237

25. Information by segment

The Company has two reportable operating segments, which offer services to specific customers. These segments are determined by the nature of the services provided.

The following summary describes the main operations of each of the Company's reportable segments:

Reportable segments	Operations
Adaptation of infrastructure	Maintenance of towers owned by the Company
Assignment of tower space	Leasing space in towers for various customers in Brazil

Management periodically reviews the internal management reports for each segment. Below is information on operating profit (loss), assets and liabilities by reportable segment.

	06/30/2025		
	Adaptation of infrastructure	Assignment of tower space	Total
Net income	348	87,680	88,028
Cost of services	(442)	(25,771)	(26,213)
Gross profit (loss)	(94)	61,909	61,815
Operating expenses			
General and administrative expenses	(62)	(15,746)	(15,808)
Other revenue	4	991	995
Result (profit or loss) before net financial expenses and taxes	(152)	47,154	47,002
Financial revenue	73	18,453	18,526
Financial expenses	(426)	(107,766)	(108,192)
Result (profit or loss) before income tax and social contribution	(505)	(42,159)	(42,664)
Income tax and social contribution	17	4,342	4,359
Result (profit or loss) for the year	(488)	(37,817)	(38,305)
Assets	4,904	1,240,608	1,245,512
Current and non-current liabilities	4,415	1,116,918	1,121,333

	06/30/2024		
	Adaptation of infrastructure	Assignment of tower space	Total
Net income	407	70,645	71,052
Cost of services	(420)	(24,099)	(24,519)
Gross profit (loss)	(13)	46,546	46,533
Operating expenses			
General and administrative expenses	(37)	(6,917)	(6,954)
Estimated credit losses on doubtful accounts	(4)	(1)	(5)
Other revenue	3	638	641
Result (profit or loss) before net financial expenses and taxes	(51)	40,266	40,215
Financial revenue	44	8,204	8,248
Financial expenses	(364)	(68,119)	(68,483)
Result (profit or loss) before income tax and social contribution	(371)	(19,649)	(20,020)
Income tax and social contribution	19	3,617	3,636
Result (profit or loss) for the year	(352)	(16,032)	(16,384)
Total assets as of December 31, 2024	5,449	1,019,764	1,025,213
Total liabilities as of December 31, 2024	5,208	974,521	979,729

There is more than one client that, individually, accounts for more than 10% of revenue. Collectively, these clients account for approximately 89% of total revenue.

25. Supplementary information on statements of cash flows

a) Transactions not involving cash or cash equivalents

The Company presented some non-monetary transactions that did not affect the cash flow statements, as shown below:

	Consolidated		Controller	
	06/30/2025	06/30/2024	06/30/2025	06/30/2024
Increase (decrease) in fixed assets due to the obligation to demobilize assets	(1,133)	1,209	(1,133)	1,209
Fixed asset purchases not yet paid for	(15,173)	(7,783)	(15,173)	(7,783)
Additions and remeasurements of right of use/lease liabilities	(3,103)	(60,298)	(3,103)	(60,298)
	(19,409)	(66,872)	(19,409)	(66,872)

b) Reconciliation of depreciation and amortization for the purposes of preparing the statement of cash flows

	Consolidated		Controller	
	06/30/2025	06/30/2024	06/30/2025	06/30/2024
Depreciation	13,973	10,546	13,973	10,546
PIS/COFINS on depreciation	(1,312)	(984)	(1,312)	(984)
	12,661	9,562	12,661	9,562

* * *

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Finance Director

Rogério Marques Noé
Accountant
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