EMBRAER

EMBRAER BEYOND 2020 - FIT FOR GROWTH

2020	2021-2022	2023-2026
CRISIS RESPONSE	**RECOVERY**	**GROWTH**
SUSTAIN LIQUIDITY & RESTRUCTURING	PLAN EXECUTION & COMPANY TURNAROUND	CAPTURE EMBRAER'S FULL POTENTIAL

ROBUST EXECUTION AND CONSISTENT STRATEGIC PLAN PROJECTIONS

- **GROWTH INITIATIVES ENCOMPASSING ALL BUSINESS UNITS & PARTNERSHIPS**
- **ENTERPRISE EFFICIENCY PROGRAMS BASED ON LEAN CONCEPTS**
- **POSITIVE EBIT AND IMPROVED FCF IN 2021**
- **INNOVATION AS A FUTURE GROWTH DRIVER**
- **STRONG CULTURE OF SAFETY, TEAM SPIRIT AND RESULTS**
- **ESG PROGRAM PROGRESSING**

COMMITMENTS

AT THE HEART OF OUR PURPOSE

ENVIRONMENT

SCOPE 1+2 (OPERATIONS)

- Carbon neutral by 2040:
  - Efficiency and reduction
  - SAF – Sustainable Aviation Fuels
  - 100% renewable energy

SCOPE 3 (PRODUCT USE)

- Net-zero Aviation by 2050:
  - Developing new technologies
  - Aircraft 100% SAF compatible
  - Airframe efficiency

SOCIAL

- 50% diverse hires in all new entry level employee programs by 2025
- 20% of women in senior leadership positions by 2025
- Approval of 80%+ of students at Embraer High Schools in public universities
- Launch of the 'Social Tech' Program

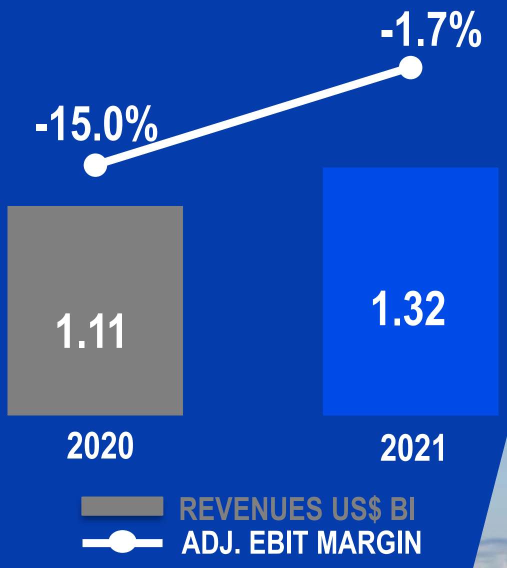
GOVERNANCE

- Robust Ethics and Compliance program
- Highest international standards of governance
- High safety standards products aligned with international requirements

4Q21 & FY2021 FINANCIAL RESULTS

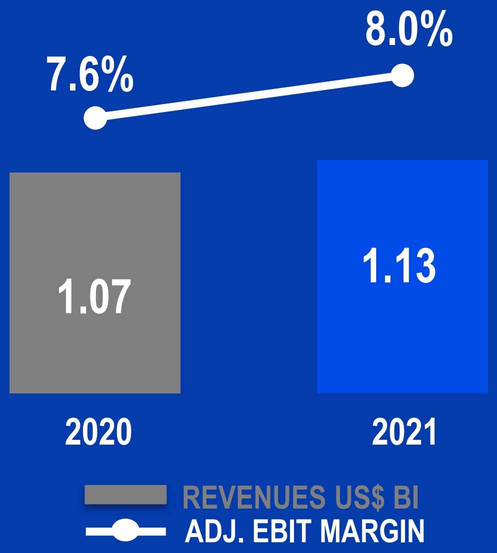
COMMERCIAL AVIATION

- Delivery of 16 jets (12 E175 and 4 E195-E2) in 4Q21 reaching 48 jets in 2021 (+9% YoY)
- 92 aircraft sold in 2021 thereof 50 E195-E2
- Adjusted EBIT margin of 0.3% in 4Q21 (+0.5 pp / y-o-y)



EXECUTIVE AVIATION

- Delivery of 39 jets (26 light and 13 mid-size) in 4Q21 reaching 93 jets in 2021 (+8% YoY)
- Historical quarterly and yearly sales with book-to-bill in excess of 2:1
- Adjusted EBIT margin of 13.6% in 4Q21 (-0.6 pp / y-o-y)



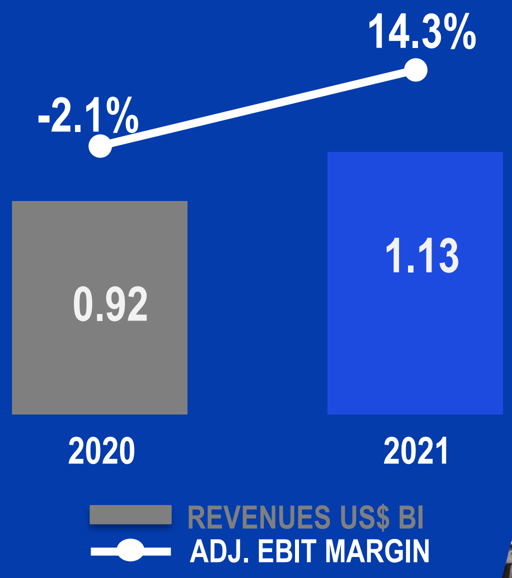
Phenom 300 series as best-selling light jet of decade

DEFENSE & SECURITY

- Agreement with Brazilian Air Force reducing total KC-390 aircraft from 28 to 22 with deliveries until 2034
- Tempest (cyber security company) broke revenue records, posting strong growth in 2021
- Adjusted EBIT margin of -29.7% in 4Q21 (-42.9 pp / y-o-y)

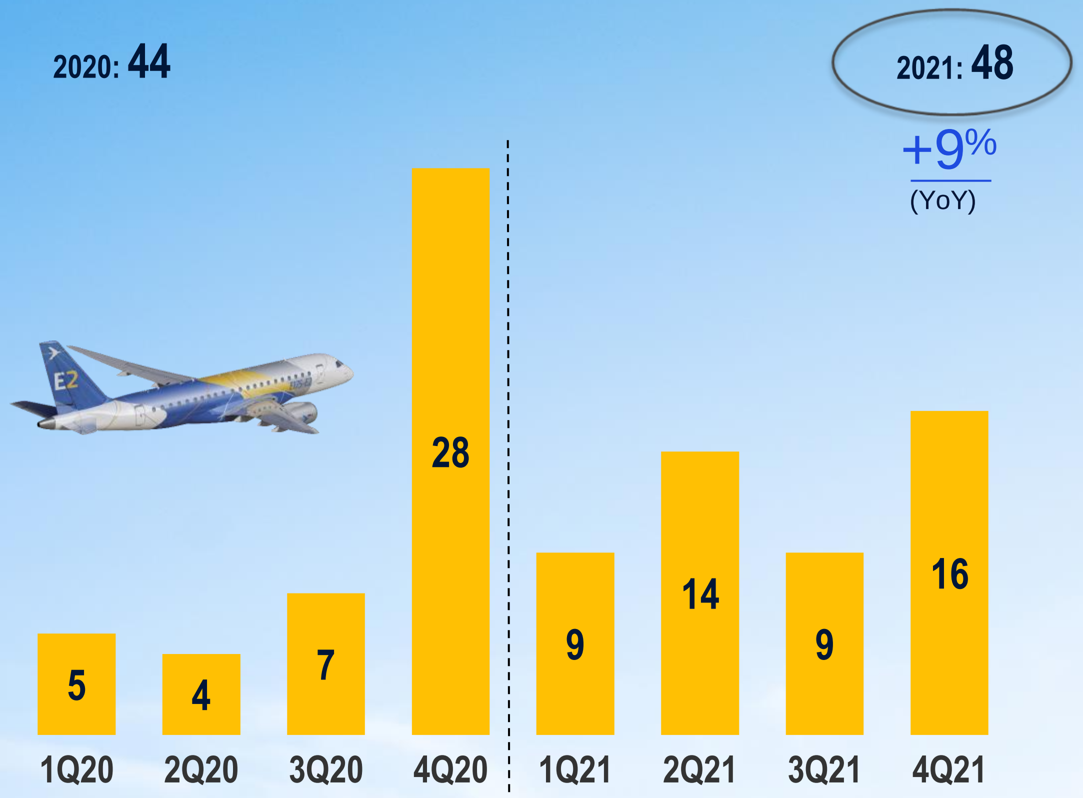
SERVICES & SUPPORT

- 795+ new signed contracts for Executive Jets including inspections, aircraft enhancements, and special programs
- Backlog rose above 20% Y-o-Y
- Adjusted EBIT margin of 16.7% in 4Q21 (+31.0 pp / y-o-y)



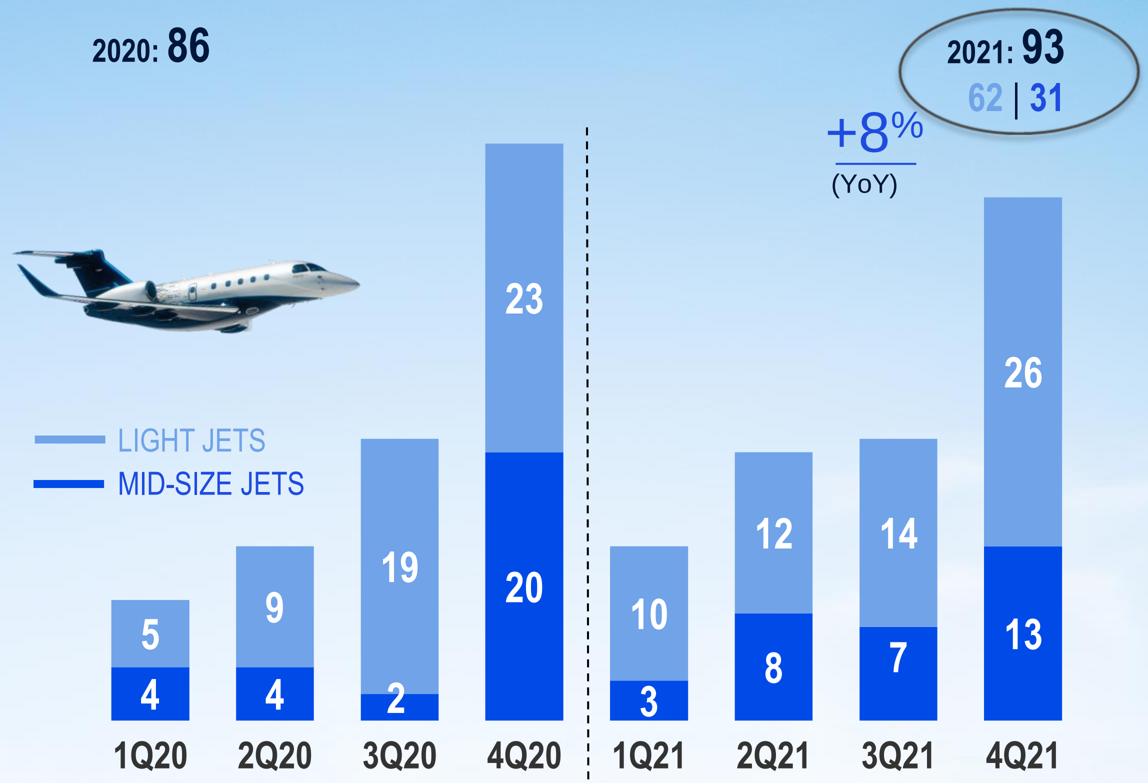
AIRCRAFT DELIVERIES

COMMERCIAL AVIATION



Outlook 2021: **45 – 50**

EXECUTIVE AVIATION



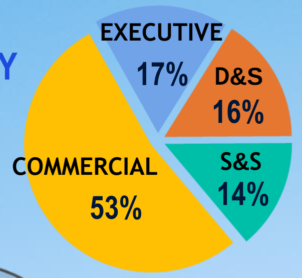
Outlook 2021: **90 – 95**

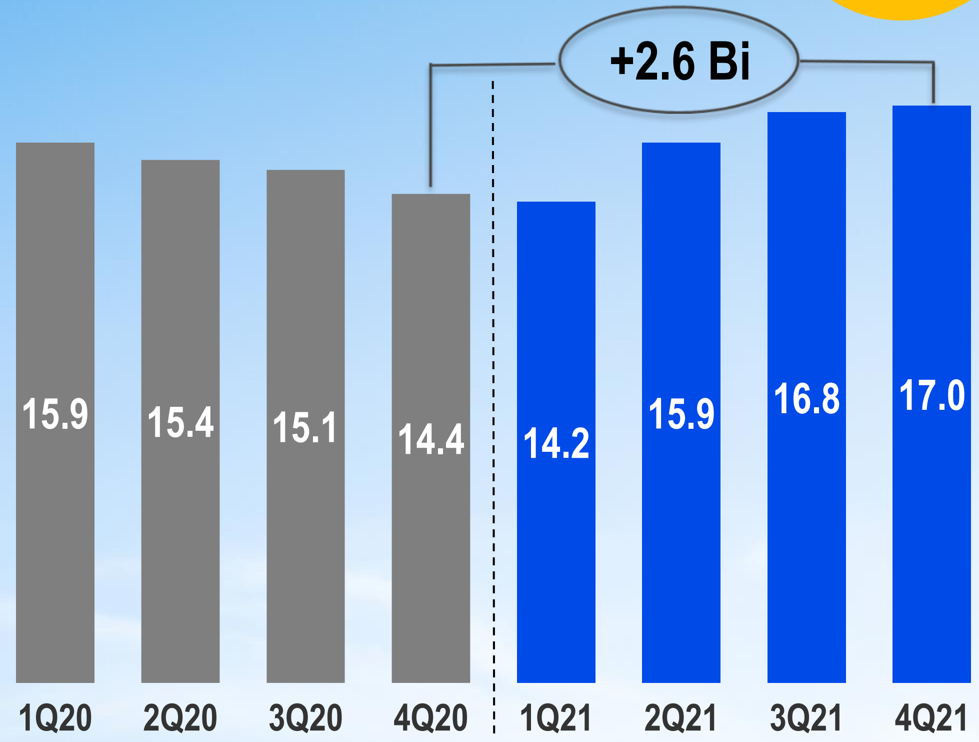
BACKLOG

US$ BILLION

+18%
(YoY)

BREAKDOWN BY BUSINESS 4Q21





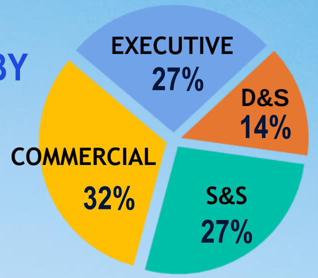
Best backlog since **2Q18**

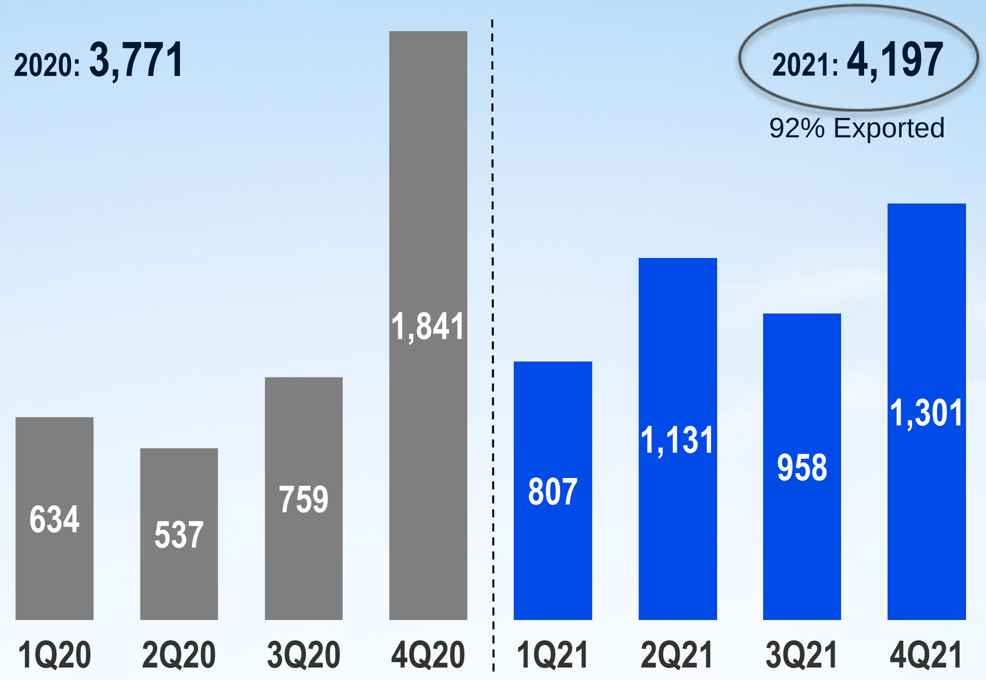
NET REVENUES

US$ MILLION

+11 %
(YoY)

BREAKDOWN BY BUSINESS 2021

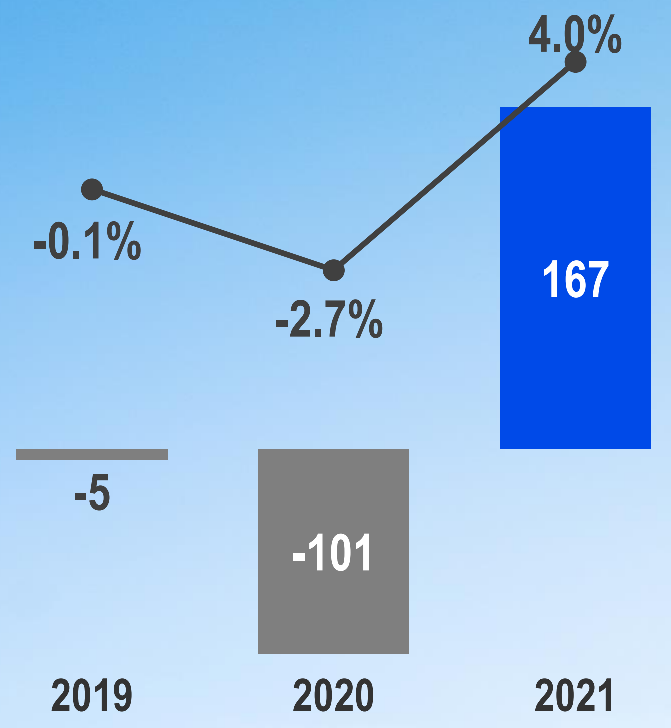




Outlook 2021: **US$ 4.0 – 4.5** Billion

ADJUSTED EBIT

US$ MILLION



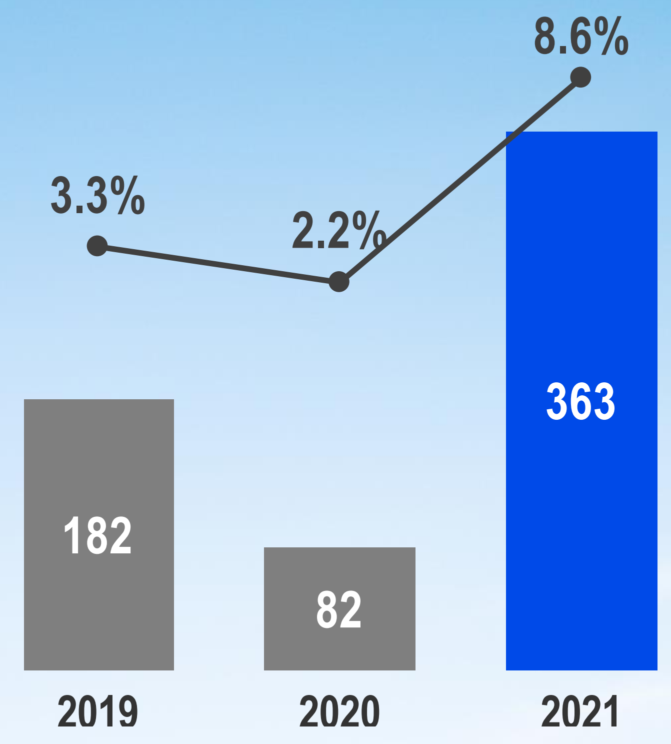
	2019	2020	2021
REPORTED EBIT	-1.4% (77)	-8.6% (323)	4.8% 201

ADJ. EBIT — ADJ. EBIT MARGIN

2021 Outlook: **3.0% - 4.0%**

ADJUSTED EBITDA

US$ MILLION



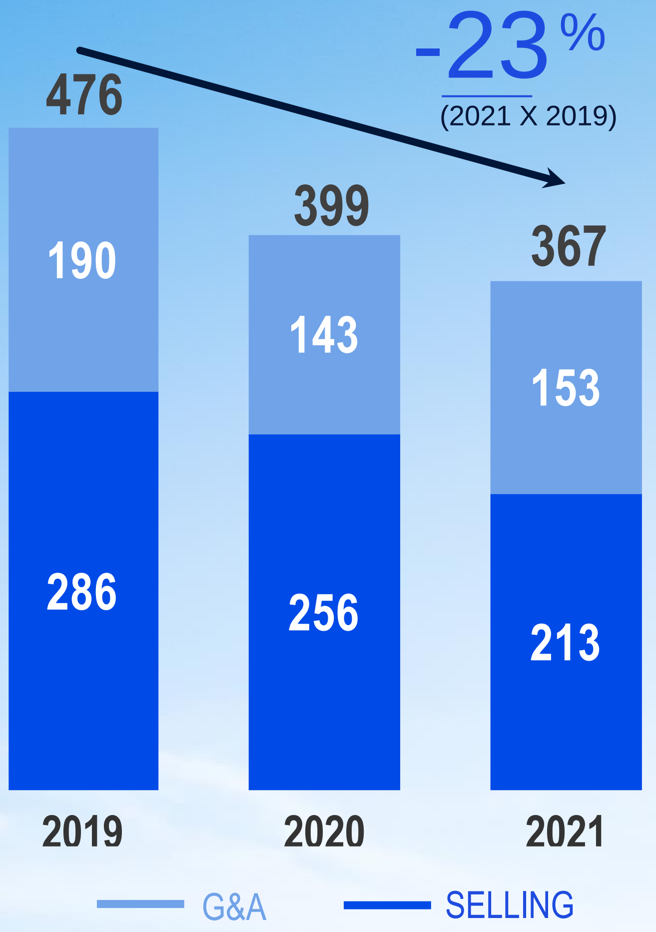
	2019	2020	2021
REPORTED EBITDA	2.0% 110	-1.1% (40)	9.5% 397

ADJ. EBITDA — ADJ. EBITDA MARGIN

2021 Outlook: **8.5% - 9.5%**

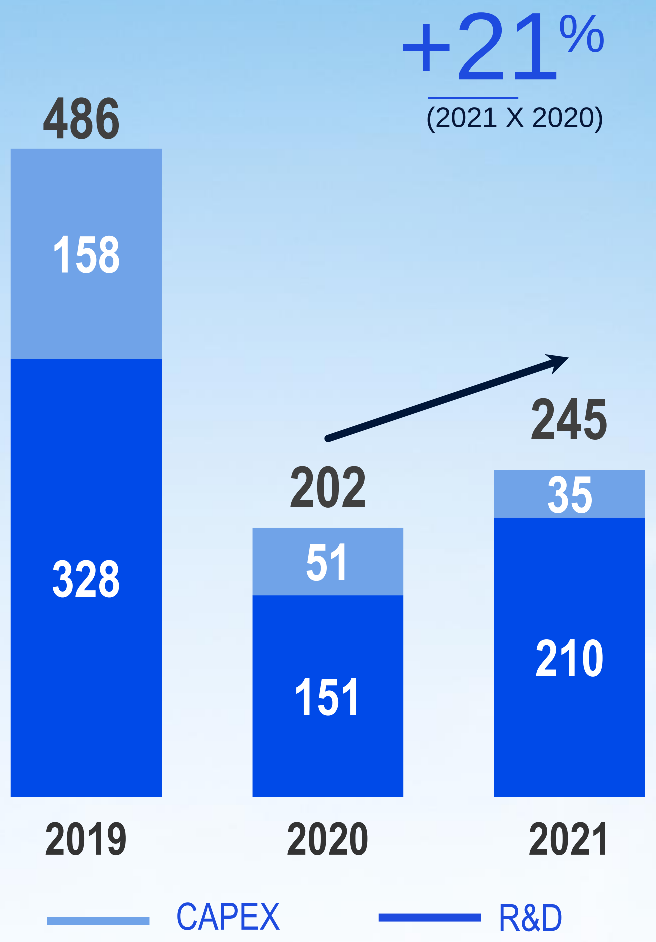
SG&A

US$ MILLION



INVESTMENTS

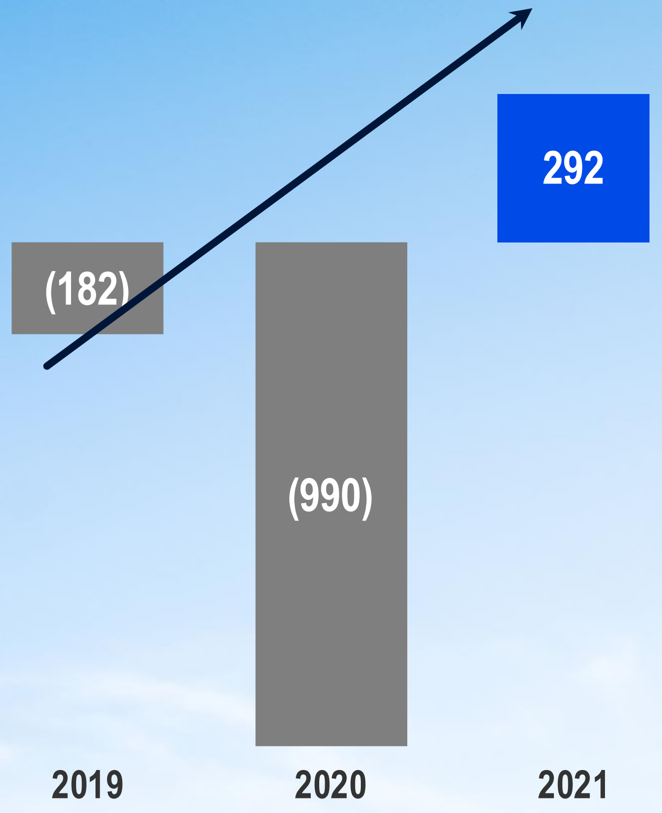
US$ MILLION



ADJUSTED FCF

US$ MILLION

Adj. FCF **improving** consistently

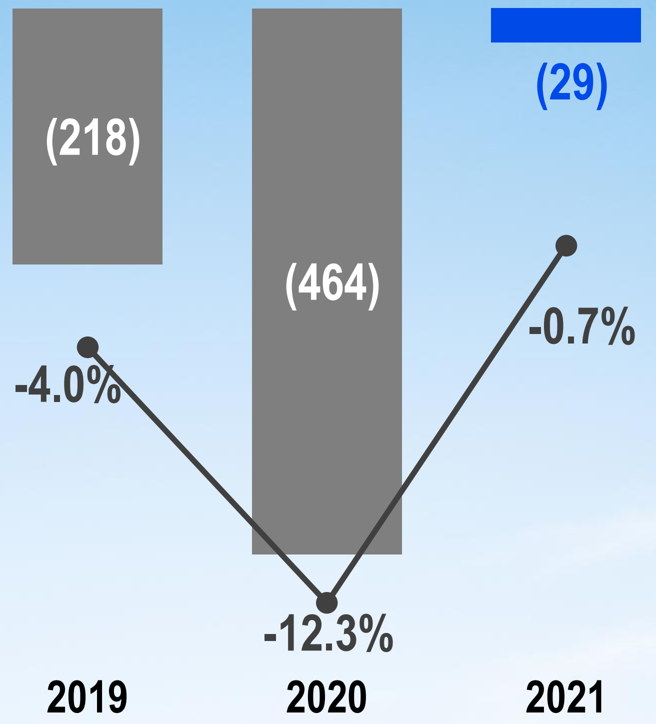


2021 Outlook: **US$ 100 Million or Better**

ADJUSTED NET RESULTS

excludes extraordinary items

US$ MILLION



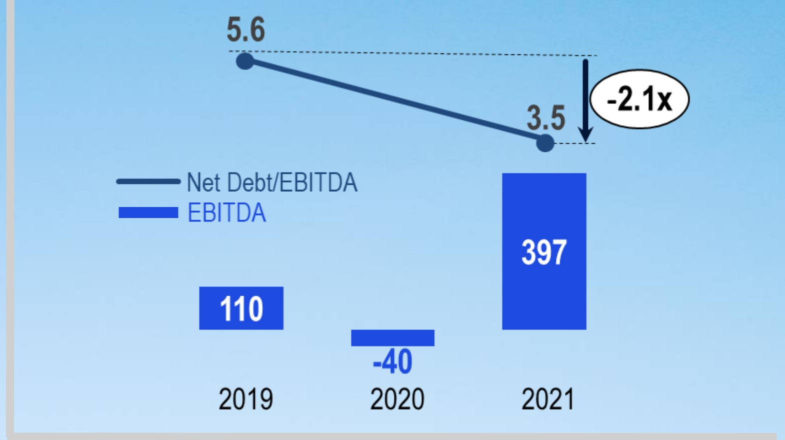
	2019	2020	2021
REPORTED NET RESULTS	-5.9% (322)	-19.4% (732)	-1.1% (45)
EPADS	(1.75)	(3.98)	(0.24)

ADJ. NET RESULTS — ADJ. NET MARGIN

LIQUIDITY

Liquidity **reinforced by better** FCF & EBIT

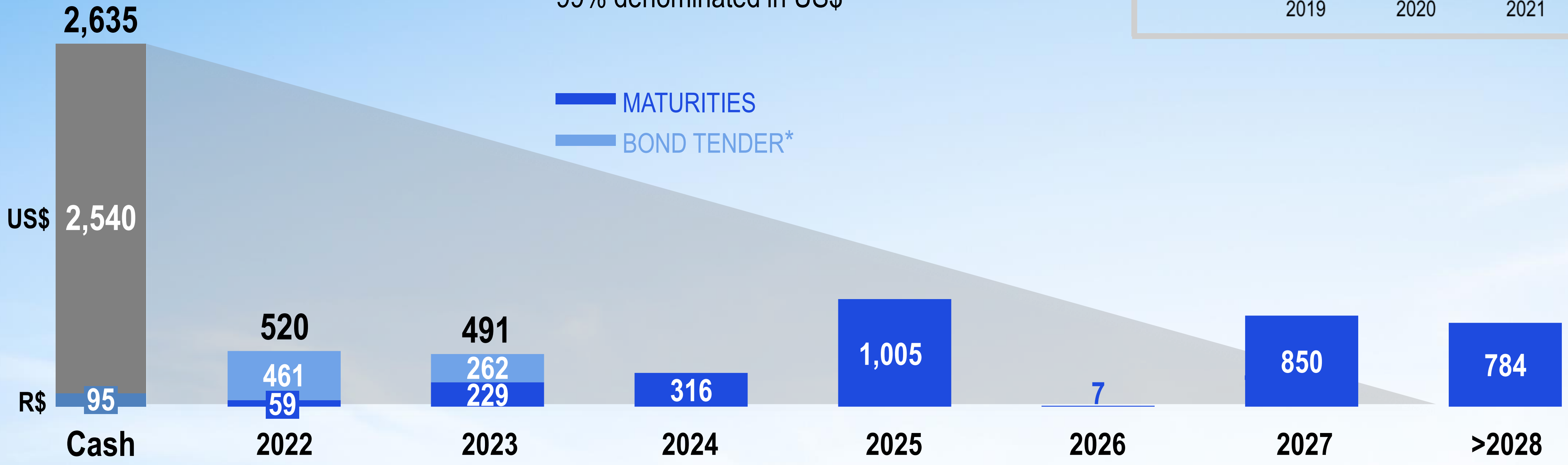
DELEVERAGING - US$ MILLION



MATURITIES - US$ MILLION

Total Debt: **US$ 4,027 million**

99% denominated in US$



* BONDS 2022/2023: BUYBACK IN 1T22 OF US$ 289 MILLION

2022 OUTLOOK

DELIVERIES

COMMERCIAL AVIATION

60 - 70

EXECUTIVE AVIATION

100 - 110

REVENUES

US$ **4.5 - 5.0** BILLION

ADJ. EBIT MARGIN

3.5% - 4.5%

ADJ. EBITDA MARGIN

8.0% - 9.0%

FREE CASH FLOW

US$ **50** MILLION OR **BETTER**

Outlook excludes EVE

CLOSING REMARKS

FRANCISCO GOMES NETO - CEO

POSITIONED TO BE THE PREMIER PLAYER IN UAM

- Combination with **Zanite Acquisition Corp. and listing in NYSE** announced on Dec. 21, **closing expected for 2Q2022**

- **Total investments of approx. $500M** (net of transaction costs), including SPAC and PIPE

- Anticipated pro-forma **enterprise value of $2.4B**

- **Important strategic partners:** Skywest, Republic Airwaus, BAE Systems, Rolls Royce, Azorra and Falko

- **Strategic support from Embraer:** access to infrastructure, extensive certification and manufacturing experience, established global network for service and support, intellectual property and engineers as major differentiators

CLOSING REMARKS

Impact from the Russia - Ukraine conflict: No supply disruptions in the mid term

Free cash flow to finance our growth

Efficiency, Innovation and ESG: Safety first, result oriented culture and **One Team spirit**

Recovery and Growth Deliver net profit in 2022

Liability management: seek best capital structure with liquidity in hands

EMBRAER

DISCLAIMER

This presentation includes forward-looking statements or statements about events or circumstances which have not occurred. We have based these forward-looking statements largely on our current expectations and projections about future events and financial trends affecting our business and our future financial performance. These forward-looking statements are subject to risks, uncertainties and assumptions, including, among other things: general economic, political and business conditions, both in Brazil and in our market. The words “believes,” “may,” “will,” “estimates,” “continues,” “anticipates,” “intends,” “expects” and similar words are intended to identify forward-looking statements. We undertake no obligations to update publicly or revise any forward-looking statements because of new information, future events or other factors. In light of these risks and uncertainties, the forward-looking events and circumstances discussed in this presentation might not occur. Our actual results could differ substantially from those anticipated in our forward-looking statements.