EMBRAER

#ForADifferentWorld

THIS PRESENTATION INCLUDES FORWARD-LOOKING STATEMENTS OR STATEMENTS ABOUT EVENTS OR CIRCUMSTANCES WHICH HAVE NOT OCCURRED. WE HAVE BASED THESE FORWARD-LOOKING STATEMENTS LARGELY ON OUR CURRENT EXPECTATIONS AND PROJECTIONS ABOUT FUTURE EVENTS AND FINANCIAL TRENDS AFFECTING OUR BUSINESS AND OUR FUTURE FINANCIAL PERFORMANCE. THESE FORWARD-LOOKING STATEMENTS ARE SUBJECT TO RISKS, UNCERTAINTIES AND ASSUMPTIONS, INCLUDING, AMONG OTHER THINGS: GENERAL ECONOMIC, POLITICAL AND BUSINESS CONDITIONS, BOTH IN BRAZIL AND IN OUR MARKET. THE WORDS "BELIEVES," "MAY," "WILL," "ESTIMATES," "CONTINUES," "ANTICIPATES," "INTENDS," "EXPECTS" AND SIMILAR WORDS ARE INTENDED TO IDENTIFY FORWARD-LOOKING STATEMENTS. WE UNDERTAKE NO OBLIGATIONS TO UPDATE PUBLICLY OR REVISE ANY FORWARD-LOOKING STATEMENTS BECAUSE OF NEW INFORMATION, FUTURE EVENTS OR OTHER FACTORS. IN LIGHT OF THESE RISKS AND UNCERTAINTIES, THE FORWARD-LOOKING EVENTS AND CIRCUMSTANCES DISCUSSED IN THIS PRESENTATION MIGHT NOT OCCUR. OUR ACTUAL RESULTS COULD DIFFER SUBSTANTIALLY FROM THOSE ANTICIPATED IN OUR FORWARD-LOOKING STATEMENTS.

SHORT TERM STRATEGY

LEAN ORGANIZATION

EMPLOYEE HEALTH & SAFETY

BUSINESS PLAN UPDATE

CASH PRESERVATION

RECAPTURE SYNERGIES

SOCIAL RESPONSIBILITY

- EMBRAER WORKING WITH SUPPLY CHAIN TO PRODUCE ~5,000 VENTILATOR PARTS IN BRAZIL
- PARTNERSHIP WITH ALBERT EINSTEIN HOSPITAL IN SÃO PAULO TO PRODUCE 700 UNITS OF ICU EXHAUST SYSTEMS WITH BIOLOGICAL CONTROL AND TO PROVIDE TECHNICAL SUPPORT
- PRODUCING 350 MASKS/DAY IN FLORIDA FOR USE AT ALL EMBRAER U.S. SITES PERFORMING ESSENTIAL ACTIVITIES
- BRAZILIAN GOVERNMENT USING THE KC-390 TO TRANSPORT SUPPLIES, MEDICAL EQUIPMENT AND AMBULANCES TO SEVERAL LOCATIONS IN BRAZIL
- DONATION OF R$ 4 MILLION TO PUBLIC HEALTH SYSTEM FOR PROCESSING OF 40,000 COVID-19 TESTS

1Q20 EARNINGS RESULTS

HIGHLIGHTS

EMBRAER'S LIQUIDITY

- STRONG LIQUIDITY WITH TOTAL CASH OF US$2.5BN AT END OF 1Q20
- NEW FINANCE LINES UNDER DISCUSSIONS

EMBRAER AND BOEING PARTNERSHIP TERMINATION

- COMMERCIAL AVIATION SEPARATION CONCLUDED IN JAN 2020
- BOEING TERMINATION RECEIVED ON APRIL 25TH
- ARBITRATION PROCEDURES IN PLACE

COVID-19 UPDATE

- MAIN IMPACT IN COMMERCIAL WHILE EXECUTIVE/DEFENSE ARE RESILIENT
- KEY MARKETS IN THE US AND EUROPE ALREADY RESUMING OPERATIONS
- SPECIALISTS EXPECT REGIONAL ROUTES TO LEAD AVIATION RECOVERY

CASH PRESERVATION ACTIONS

AIRCRAFT ORDER BOOK AND INFLOW MANAGEMENT

- DAILY MONITORING OF ORDERS AND MARKET CONDITIONS
- STRONG FOCUS ON RECEIVABLES COLLECTION

RIGHTSIZING PRODUCTION PLAN AND OUTFLOW MANAGEMENT

- ENHANCED SALES AND OPERATIONS PLANNING PROCESS FOR REAL TIME PLANNING
- SUPPLIER NEGOTIATIONS: PART DELIVERIES AND POSTPONEMENT OF PAYMENTS

WORKFORCE ALTERNATIVE ARRANGEMENTS

- UNION AGREEMENTS FOR FURLOUGHS AND WORKDAY/SALARY REDUCTIONS
- LEADERSHIP SALARY REDUCTION

INVENTORY, EXPENSE AND INVESTMENT REDUCTIONS

- COMPANY-WIDE EFFORT FOCUSING ON INVENTORY MONETIZATION
- STRONG CONTROL TO MINIMIZE EXPENSES AND INVESTMENTS

COMMERCIAL AVIATION

HIGHLIGHTS

- DELIVERY OF FIVE E-JETS IN 1Q20
- NO ORDER CANCELLATIONS DESPITE DEFERRALS SINCE COVID-19 OUTBREAK
- SKYWEST SIGNED A FIRM ORDER FOR 20 E175 JETS IN A 76-SEAT CONFIGURATION, REACHING 180 ORDERS OF THIS MODEL SINCE 2013
- EMBRAER DISPLAYED THE E195-E2 AT THE SINGAPORE AND INDIA AIRSHOWS
- IATA EXPECTS POST-PANDEMIC RECOVERY TO BE LED BY REGIONAL AVIATION

EXECUTIVE JETS

HIGHLIGHTS

- DELIVERY OF NINE EXECUTIVE JETS (FIVE LIGHT AND FOUR LARGE) IN 1Q20
- THE NEW ENHANCED PHENOM 300E RECEIVED TRIPLE-CERTIFICATION IN BRAZIL, EUROPE AND THE UNITED STATES
- EXECUTIVE JETS RECONFIRMED FIRM BACKLOG FOR THE YEAR WITH FEW DEFERRALS MAINTAINING 1:1 BOOK TO BILL
- BIZJET OPERATIONS IN FLORIDA, DEFINED AS AN ESSENTIAL BUSINESS, CONTINUE WITH AIRCRAFT PRODUCTION, FINAL ASSEMBLY AND DELIVERIES
- EMBRAER BIZJET DEMONSTRATORS AVAILABLE TO TRANSPORT PATIENTS IN NEED TO RECEIVE MEDICAL TREATMENT

DEFENSE & SECURITY

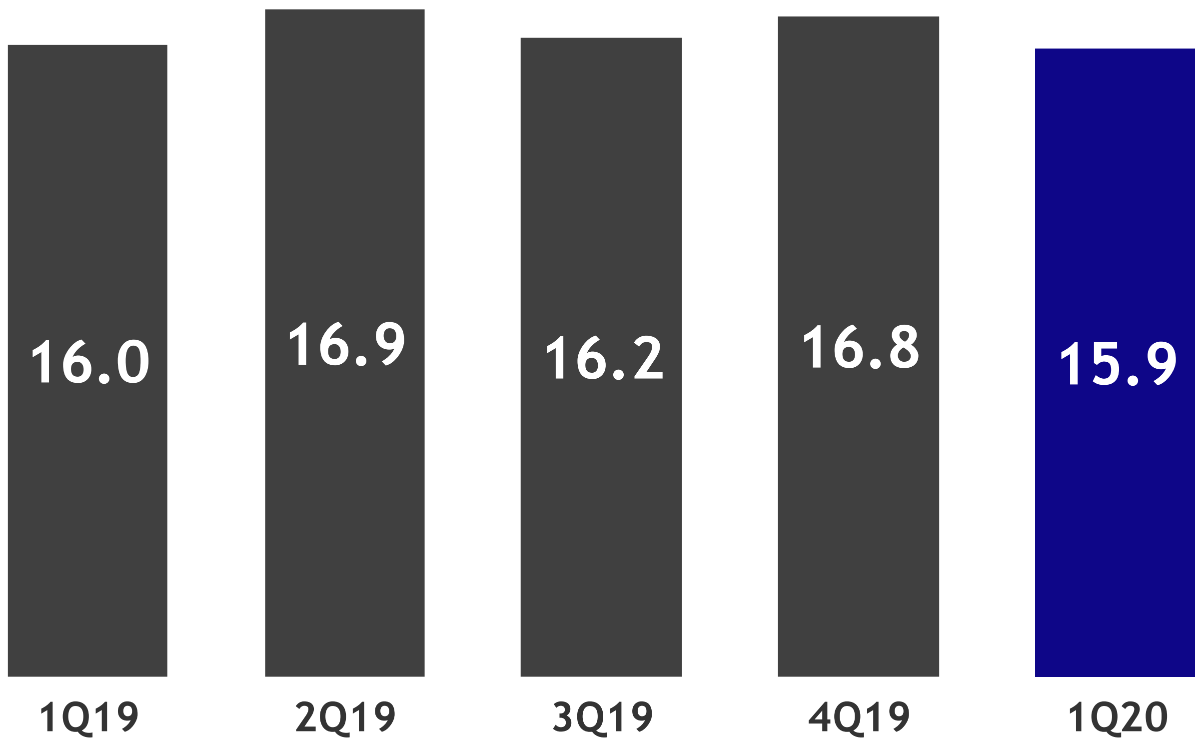
HIGHLIGHTS

- BRAZILIAN GOVERNMENT SIGNED CONTRACT FOR FOUR SHIPS, WITH DELIVERIES BETWEEN 2025 AND 2028
- SUPER TUCANO SUCCESSFULLY COMPLETED ITS INAUGURAL FLIGHT FOR THE NIGERIAN AIR FORCE
- NEW CONTRACT SIGNED FOR TWO SUPER TUCANOS FOR THE US AIR FORCE SPECIAL OPERATIONS COMMAND
- SIX KC-390 MILLENNIUMS UNDER ASSEMBLY FOR BRAZIL AND PORTUGAL WITH TWO DELIVERIES EXPECTED IN 2020
- THE KC-390 HAS BEEN LARGELY DEPLOYED IN LOGISTICS OPERATIONS TO COMBAT COVID-19 IN BRAZIL
- FIRST METAL CUT OF BRAZIL’S TWO-SEAT VERSION GRIPEN F JET FIGHTER

FINANCIAL RESULTS

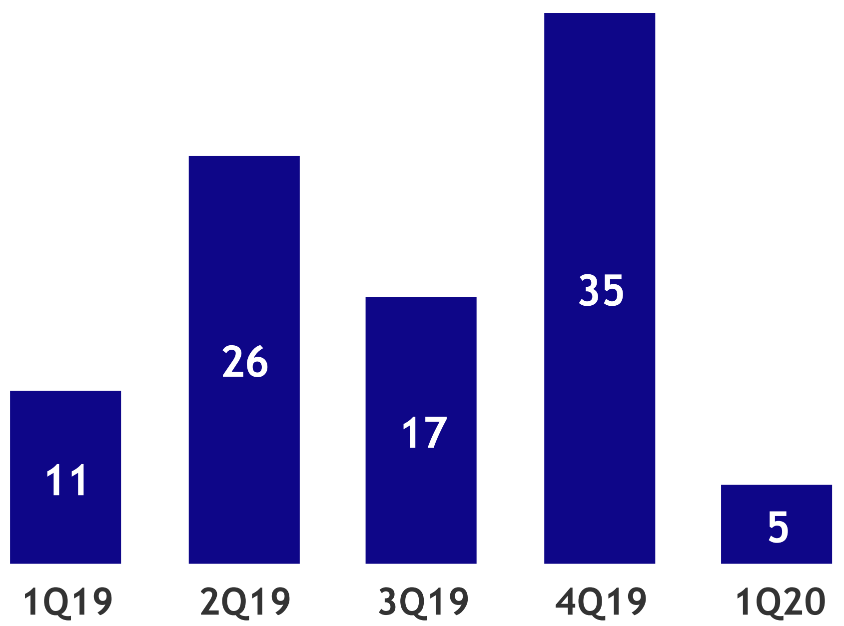
FIRM ORDER BACKLOG

US$ Billion

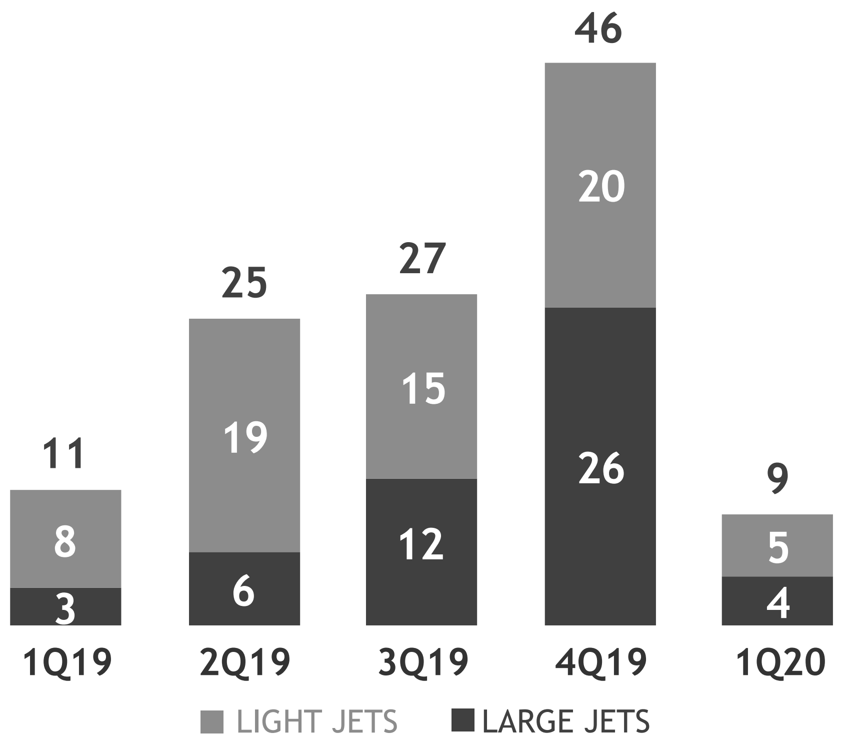


AIRCRAFT DELIVERIES

COMMERCIAL AVIATION

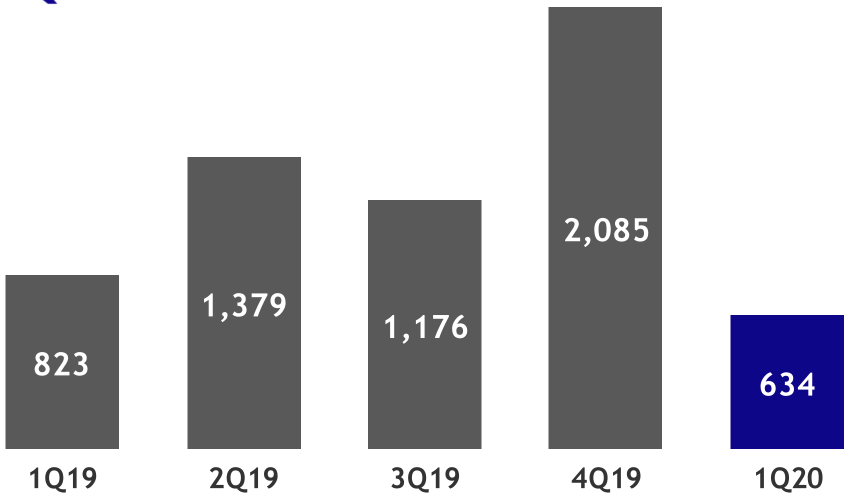


EXECUTIVE JETS

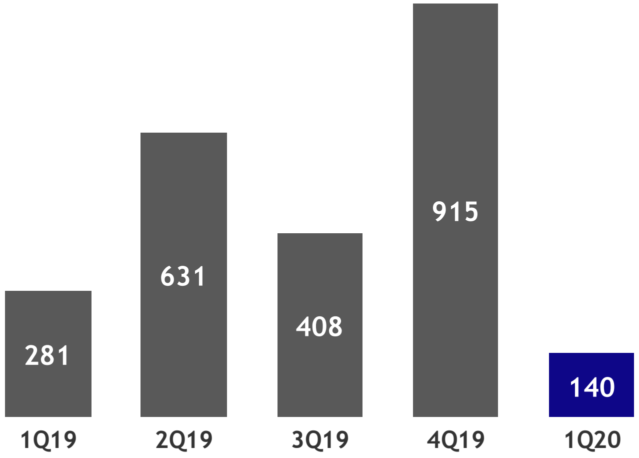


NET REVENUES

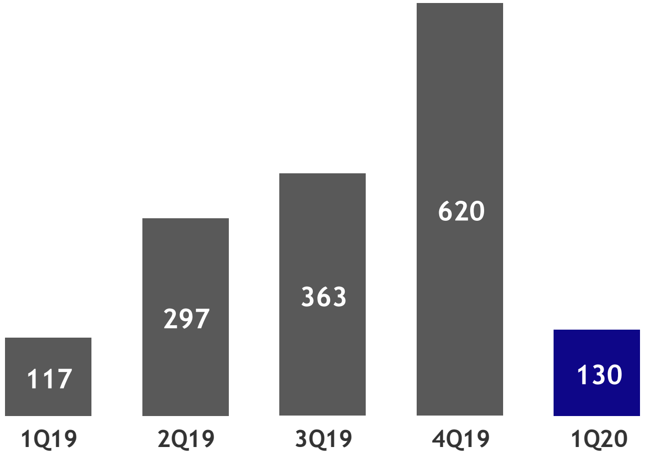
US$ Million



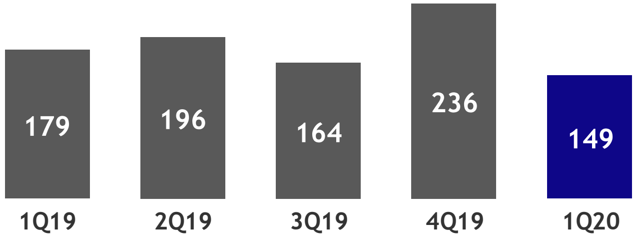
COMMERCIAL AVIATION



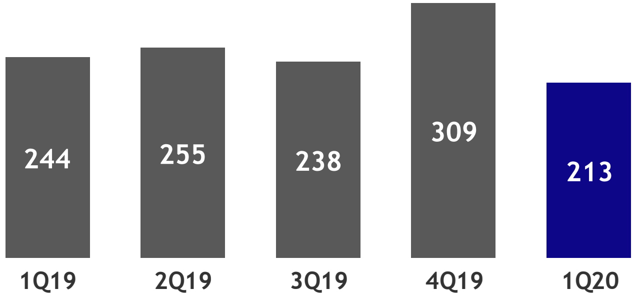
EXECUTIVE JETS



DEFENSE & SECURITY

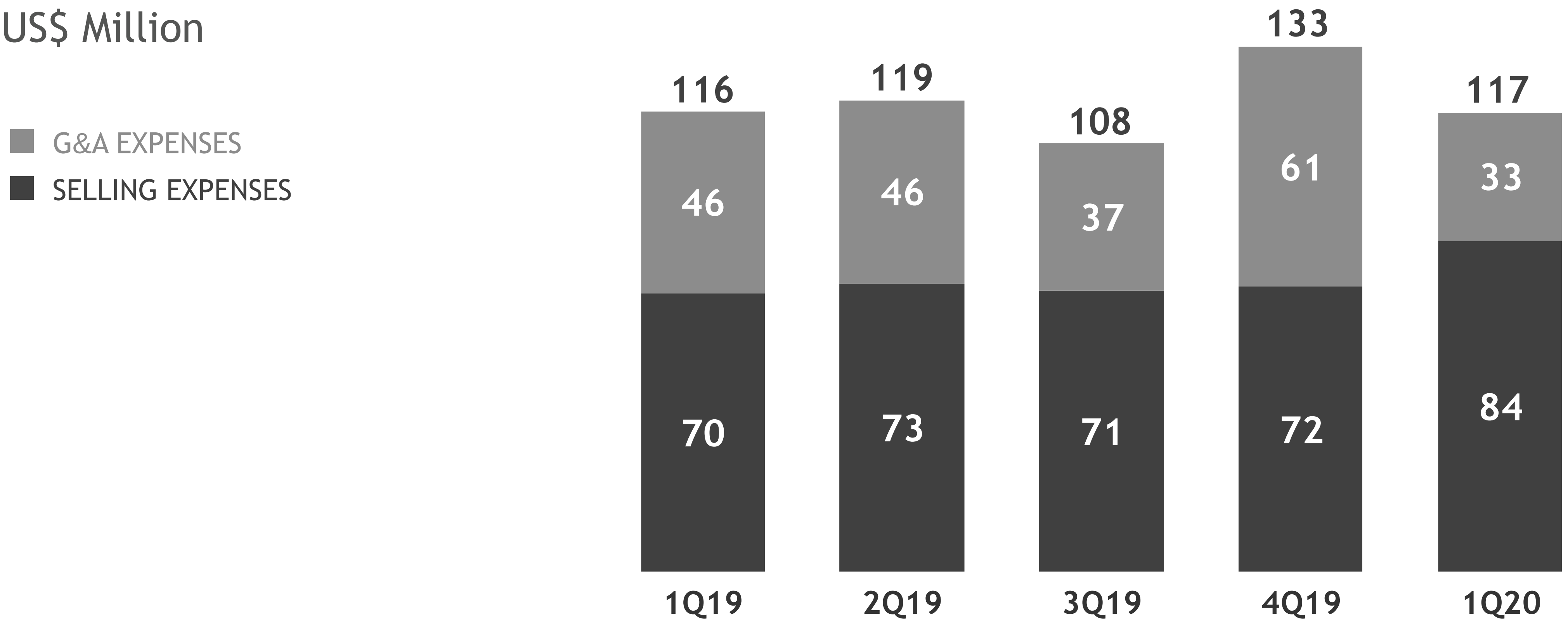


SERVICES & SUPPORT



SG&A EXPENSES

US$ Million

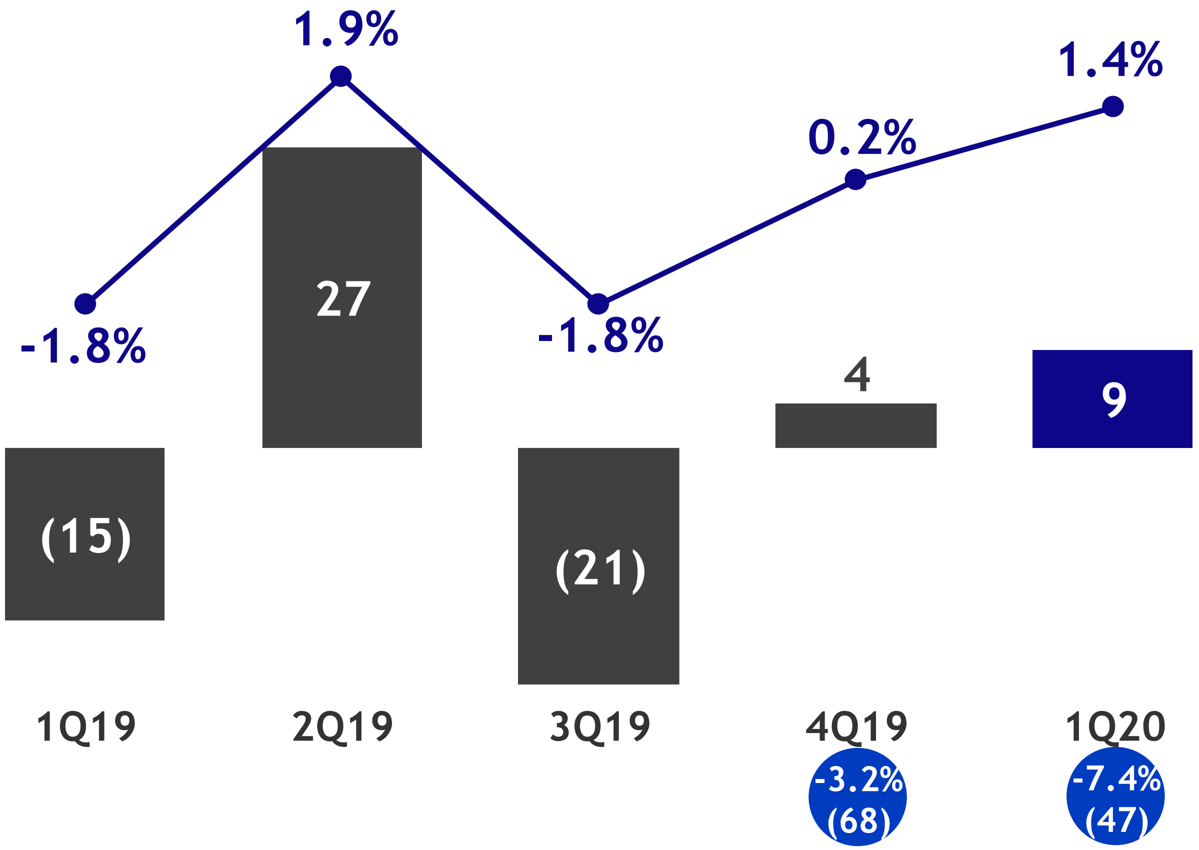


ADJUSTED EBIT

US$ Million

- ADJUSTED EBIT
- ADJUSTED EBIT MARGIN
- REPORTED EBIT - INCLUDES SPECIAL ITEMS (US$ MILLION)

4Q19 - IMPAIRMENT EEJ: **(72)**
1Q20 – COVID-19 IMPAIRMENT: **(56)**

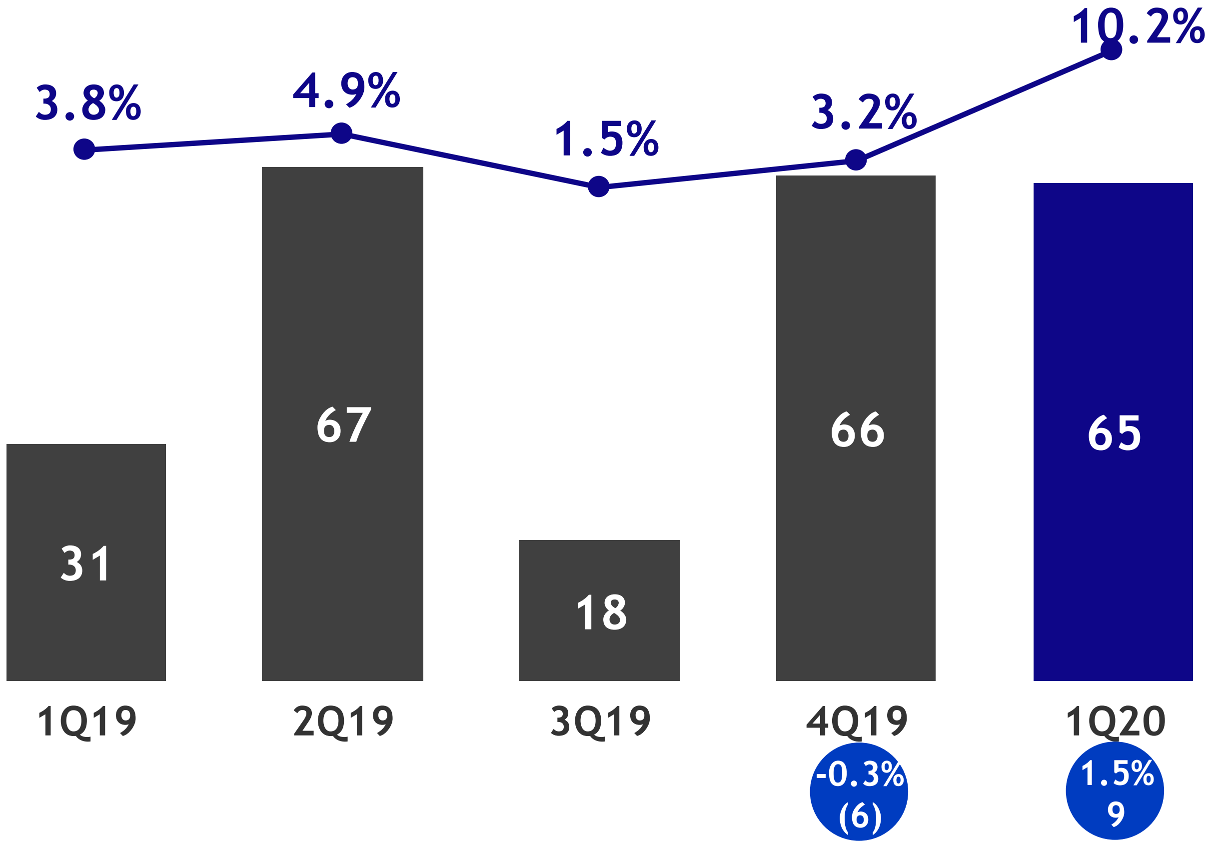


ADJUSTED EBITDA

US$ Million

- ADJUSTED EBITDA
- ADJUSTED EBITDA MARGIN
- REPORTED EBITDA - INCLUDES SPECIAL ITEMS (US$ MILLION)

4Q19 - IMPAIRMENT EEJ: **(72)**
1Q20 – COVID-19 IMPAIRMENT: **(56)**

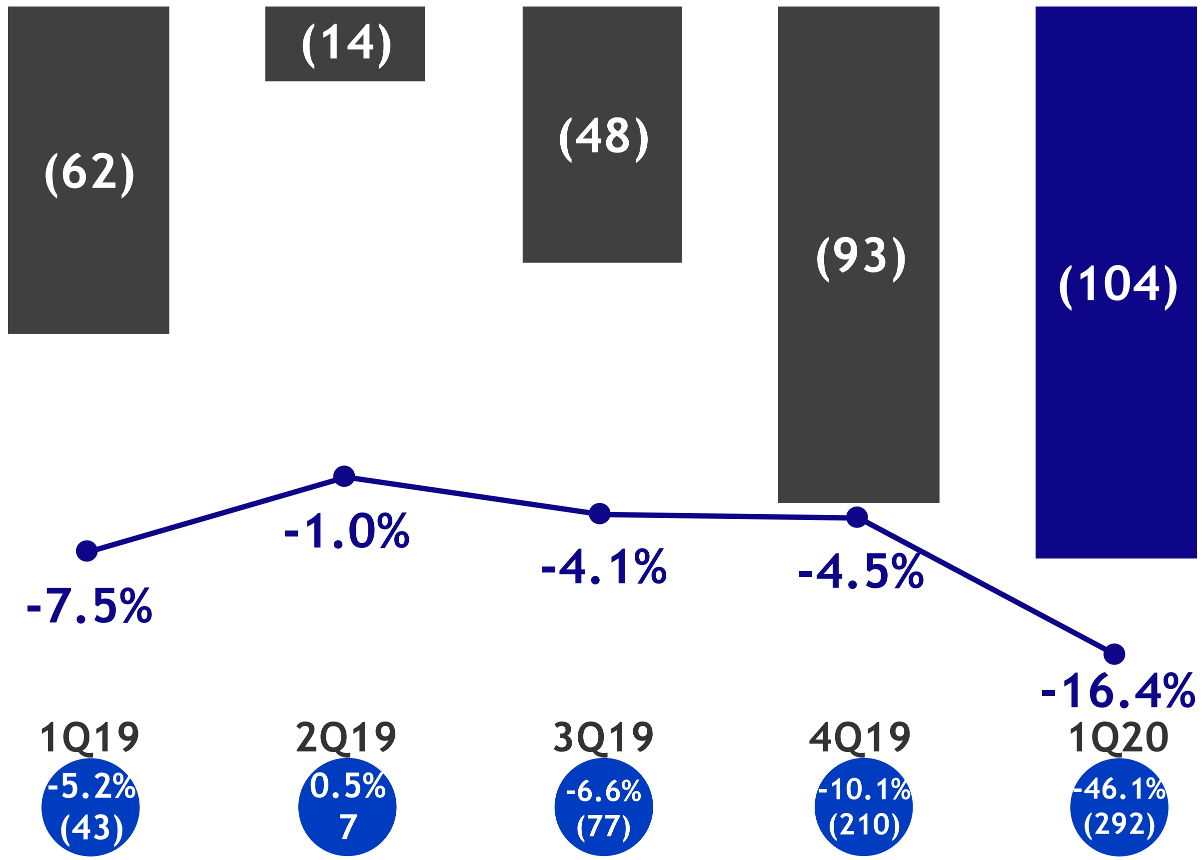


ADJUSTED NET INCOME*

US$ Million

ADJUSTED NET INCOME
ADJUSTED NET MARGIN
REPORTED NET INCOME

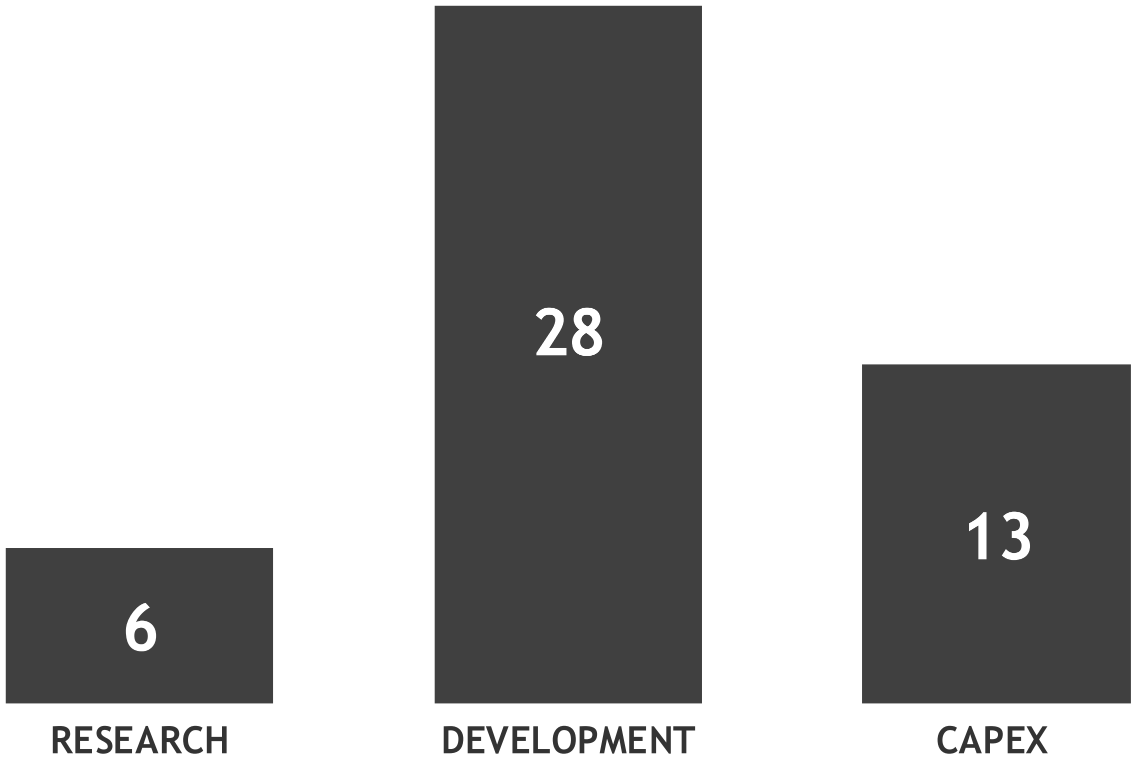
*Excludes extraordinary items



INVESTMENTS

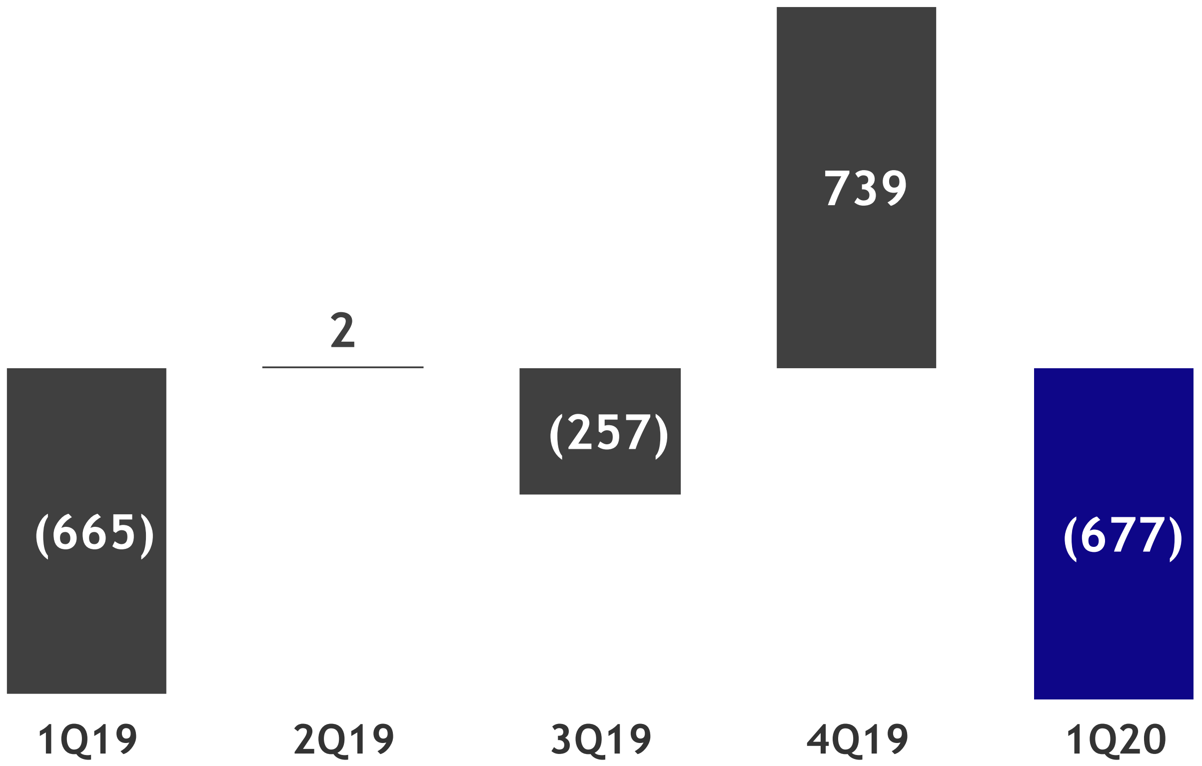
US$ Million

YTD: **47**



ADJUSTED FREE CASH FLOW

US$ Million



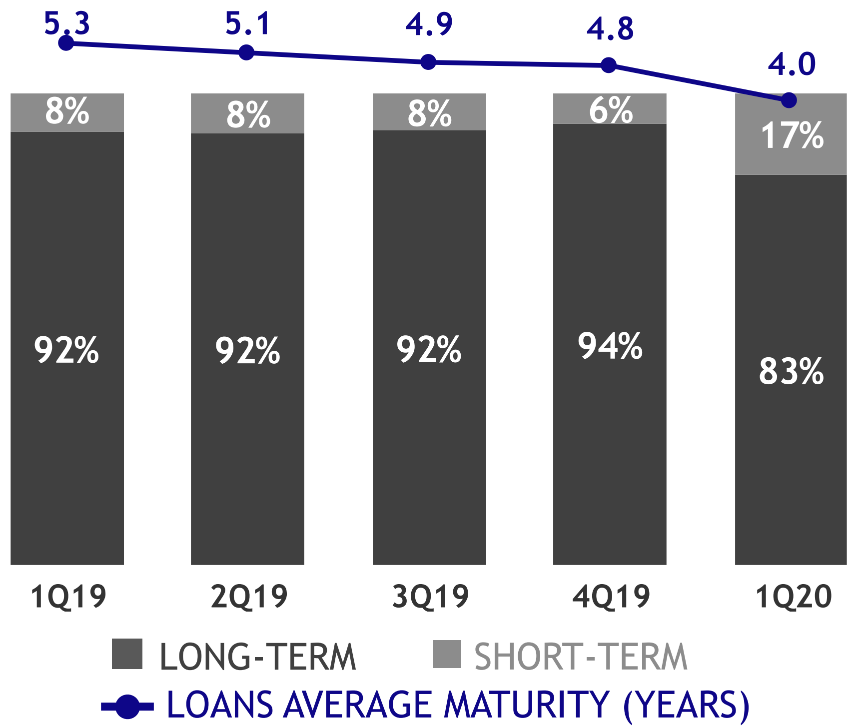
	1Q19	2Q19	3Q19	4Q19	2019	1Q20
NET CASH GENERATED (USED) BY OPERAT. ACT.	(558)	141	(127)	930	**386**	(593)
NET ADDITIONS TO PP&E	(43)	(73)	(70)	(99)	**(285)**	(55)
ADDITIONS TO INTANGIBLE ASSETS	(65)	(67)	(60)	(91)	**(283)**	(28)
FREE CASH FLOW	**(665)**	**2**	**(257)**	**739**	**(182)**	**(677)**

INDEBTEDNESS PROFILE
NET DEBT

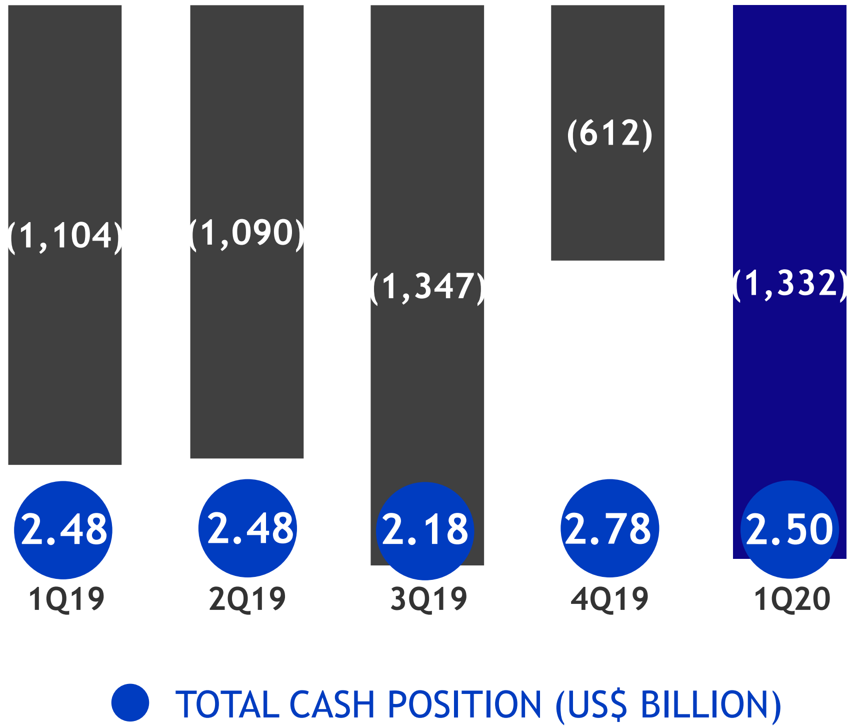
TOTAL CASH: US$ **2.50** BILLION

TOTAL DEBT: US$ **3.83** BILLION

INDEBTEDNESS MATURITY



NET DEBT (US$ Million)



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