



# ***EARNINGS RESULTS***

*4<sup>th</sup> Quarter and Fiscal Year 2025*

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## Highlights

### 8.35bn

**Guidance for 2026:** from an operational point of view, Commercial Aviation deliveries between 80 and 85 aircraft and Executive Aviation deliveries between 160 and 170 aircraft. From a financial point of view, revenues in the US\$8.2 to US\$8.5 billion range, adjusted EBIT margin between 8.7% and 9.3% (with 10% U.S. import tariffs), and adjusted free cash flow w/o Eve of US\$200 million or higher for the year.

### +18%

**Revenues** totaled **US\$2,652 million** in **4Q25** and **US\$7,578 million** in **2025 – highest annual level ever – +18% year-over-year (yoy) and above the high end of guidance.** Highlights for Defense & Security and Executive Aviation revenues with +36% and +25% yoy growth.

### +8.7%

**Adjusted EBIT** reached **US\$230.9 million** with an **+8.7% margin in 4Q25. For the full year,** the company reported adjusted EBIT of **US\$656.8 million** with an **+8.7% margin - both above guidance.** In 2024, the company's adjusted EBIT ex-Boeing reached US\$558.2 million for an +8.7% margin. U.S. import tariffs totaled US\$27 million during the quarter (102bp); and US\$54 million for the full year.

### 738.3M

**Adjusted free cash flow w/o Eve** was **US\$738.3 million during the quarter and US\$491.2 million in 2025,** supported by higher number of aircraft delivered. Consequently, the company finished 2025 with US\$109.3 million net cash position (w/o Eve).

### 9.1 years

The liability management strategy implemented materially increased the company's (ex Eve) average loan maturity **to 9.1 years in 4Q25** from 3.7 years in 4Q24.

### 91 jets

Embraer delivered **91 aircraft in 4Q25,** of which **32 were commercial jets** (18 E2s and 14 E1s), **53 were executive jets** (28 light and 25 medium) while **6 were defense** related (2 KC-390 Millennium and 4 A-29 Super Tucano). In **2025,** the company delivered a total of **244 aircraft,** of which **78 were commercial jets** (44 E2s and 34 E1s), **155 were executive jets** (86 light and 69 medium), **3 were multi-mission KC-390 Millennium and 8 were A-29 Super Tucano** in Defense & Security; +18% versus the 206 aircraft delivered in 2024.

### 31.6bn

**Firm order backlog of US\$31.6 billion in 4Q25 –** an all-time high and more than 20% higher yoy. Highlight for Commercial Aviation 2.8x book-to-bill across the E175 and E2 platforms, which supported a +42% yoy increase in backlog. For more information please see our [4Q25 Backlog and Deliveries release.](#)

To access the spreadsheet containing the data available in our Investor Relations website [click here.](#)

# Main Financial Indicators

In millions of U.S. dollars, except % and earnings per share data

IFRS	4Q25	3Q25	4Q24	2025	2024
Revenue	2,651.8	2,003.5	2,311.5	7,577.5	6,394.7
Adjusted EBITDA	298.4	236.3	327.5	888.8	921.6
Adjusted EBITDA margin %	11.3%	11.8%	14.2%	11.7%	14.4%
Adjusted EBIT	230.9	172.0	265.1	656.8	708.2
Adjusted EBIT margin %	8.7%	8.6%	11.5%	8.7%	11.1%
Adjusted net income <sup>1</sup>	153.2	54.4	173.0	252.9	461.6
Earnings per share - ADS basic	0.4549	0.6355	0.2483	1.9219	1.9200
Adjusted free cash flow w/o Eve	738.3	300.3	995.5	491.2	675.6
Net cash w/o Eve*	109.3	(439.3)	(110.7)	109.3	(110.7)

\* Net cash w/o Eve represents cash and cash equivalents, plus financial investments, minus short-term and long-term loans and financing, less Eve's net cash. 2025 and 2024 financials are derived from audited information, 4Q and 3Q financials are derived from unaudited information.

<sup>1</sup>Adjusted Net Income is a non-GAAP measure, calculated by adding Net Income attributable to Embraer Shareholders plus Deferred income tax and social contribution for the period, in addition to adjusting for non-recurring items. Under IFRS for Embraer's Income Tax benefits (expenses) the Company is required to record taxes resulting from unrealized gains or losses due to the impact of changes in the Real to US Dollar exchange rate over non-monetary assets (primarily Inventory, Intangibles, and PP&E). The taxes resulting from gains or losses over non-monetary assets are considered deferred taxes and are presented in the consolidated Cash Flow statement, under Deferred income tax and social contribution. Adjusted Net Income also excludes the net after-tax special items.

## São Paulo, Brazil, March 6, 2026

(B3: EMBJ3, NYSE: EMBJ). The company's operating and financial information is presented, except where otherwise stated, on a consolidated basis in United States dollars (US\$) and in accordance with IFRS. The financial data presented in this document as of and for the quarters ended December 31, 2025 (4Q25), September 30, 2025 (3Q25), and December 31, 2024 (4Q24), are derived from unaudited financial statements, except annual financial data and where otherwise stated.

## 2026 Guidance (Eve Not Included)

From an operations point of view, **Embraer estimates Commercial Aviation deliveries between 80 and 85 aircraft and Executive Aviation deliveries between 160 and 170 aircraft.** From a financial point of view, **revenues in the US\$8.2 to US\$8.5 billion range, adjusted EBIT margin between 8.7% and 9.3% (with 10% U.S. import tariffs), and adjusted free cash flow of US\$200 million or higher for the year.**

### 2026 GUIDANCE

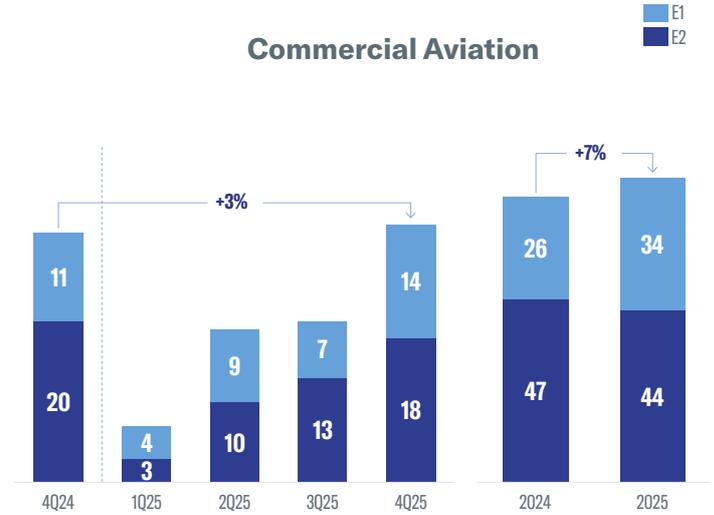
Commercial Aviation deliveries	80 - 85
Executive Aviation deliveries	160 - 170
Consolidated revenues (US\$ billion)	8.2 - 8.5
Adjusted EBIT margin	8.7% - 9.3%
Free cash flow (US\$ million)*	200 or higher

\* Free cash flow = Adjusted free cash flow w/o Eve.

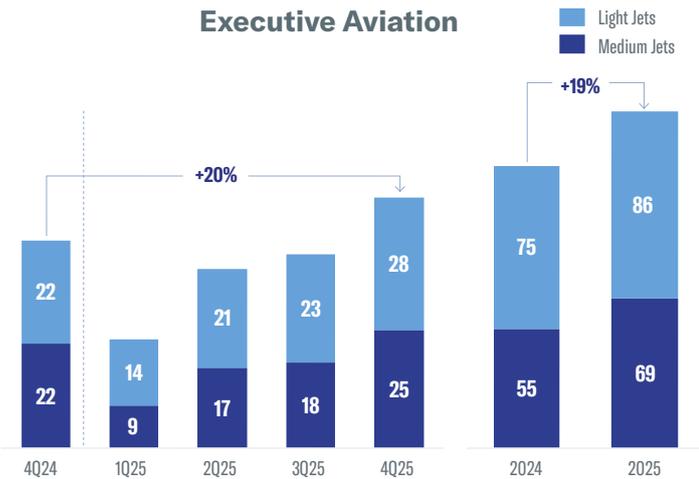
# Deliveries and Backlog

Embraer delivered 91 aircraft in 4Q25, of which 32 were commercial jets (18 E2s and 14 E1s), 53 were executive jets (28 light and 25 medium) and 6 were defense related (2 KC-390 Millennium and 4 A-29 Super Tucano). In 2025, the company delivered a total of 244 aircraft, of which 78 were commercial jets (44 E2s and 34 E1s), 155 were executive jets (86 light and 69 medium) and 11 were in Defense & Security (3 KC-390 Millennium and 8 A-29 Super Tucano) - an +18% increase compared to the 206 aircraft in 2024. For more information please see our [4Q25 Backlog and Deliveries release](#).

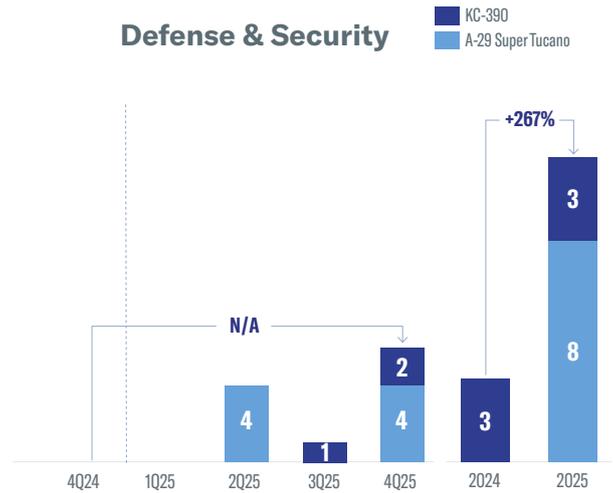
**Commercial Aviation**



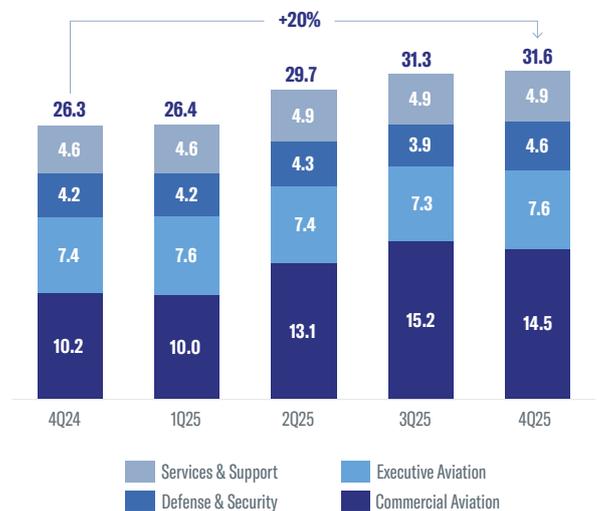
**Executive Aviation**



**Defense & Security**



**US\$ billion**



The company's backlog reached US\$31.6 billion in 4Q25, a record-setting level. Compared to a year ago, the company wide backlog increased +20% with strength across all business units. For instance, the backlog for Commercial Aviation and Defense & Security increased +42% and +10% yoy, respectively; for Services & Support +7% yoy while for Executive Aviation +3% yoy.

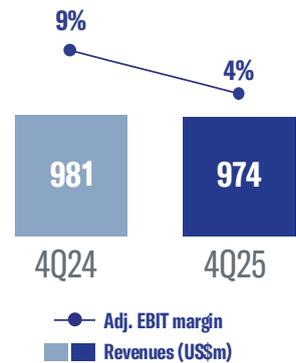
# Revenue, Gross Margin and Adjusted EBIT

Consolidated revenue of US\$2,652 million in 4Q25 represented a +15% increase yoy. Total revenue of US\$7,578 million in 2025 was above the high end of guidance and an increase of +18% when compared to 2024. All business units performed well throughout the year, especially Defense & Security, Executive Aviation and Services & Support, whose revenues increased +36%, +25% and +18% yoy, respectively.



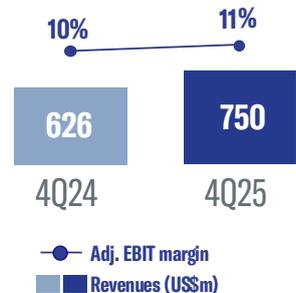
## Commercial Aviation

Revenues were US\$974 million during the quarter, -1% lower yoy, because of customer mix. Gross margin decreased from +12.5% to +8.6% yoy while Adjusted EBIT decreased from +8.5% to +4.1% yoy dragged by customer mix and higher production costs (e.g. logistics and others).



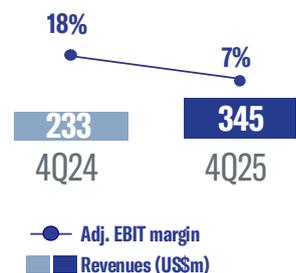
## Executive Aviation

Revenues totaled US\$750 million in the quarter, +20% higher yoy, supported by higher volumes and prices. Consequently, gross margin increased from +16.8% to +17.3% a year ago while adjusted EBIT margin inched higher from +10.3% to +10.5% yoy. The gains recorded from higher volumes, pricing and operating leverage more than offset the negative impact of U.S. tariffs (US\$24 million; 320bp) during the period.



## Defense & Security

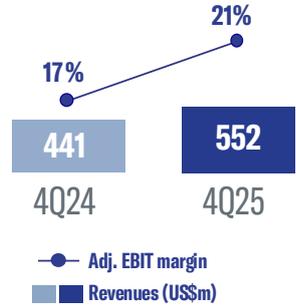
Revenues reached US\$345 million during the quarter, +48% higher yoy, because of stronger KC-390 revenue recognition related to customer mix and product stage (in accordance with the percentage of completion calculation method). Gross margin decreased from +28.3% to a more normalized +13.5% yoy because of customer mix and one-off benefits in the year ago comp. Consequently, the adjusted EBIT margin decreased from +17.5% to +6.8% yoy.





### Services & Support

Revenues totaled US\$552 million in the quarter, +25% higher yoy, driven by higher volumes across all segments, particularly in Defense & Security and Commercial Aviation. The gross margin increased from +29.4% to +32.2% yoy mainly because of materials. Consequently, the Adjusted EBIT margin increased from +17.4% to +21.4% yoy, and more than offset the negative impact of U.S. tariffs (US\$3 million; 54bp) during the period.



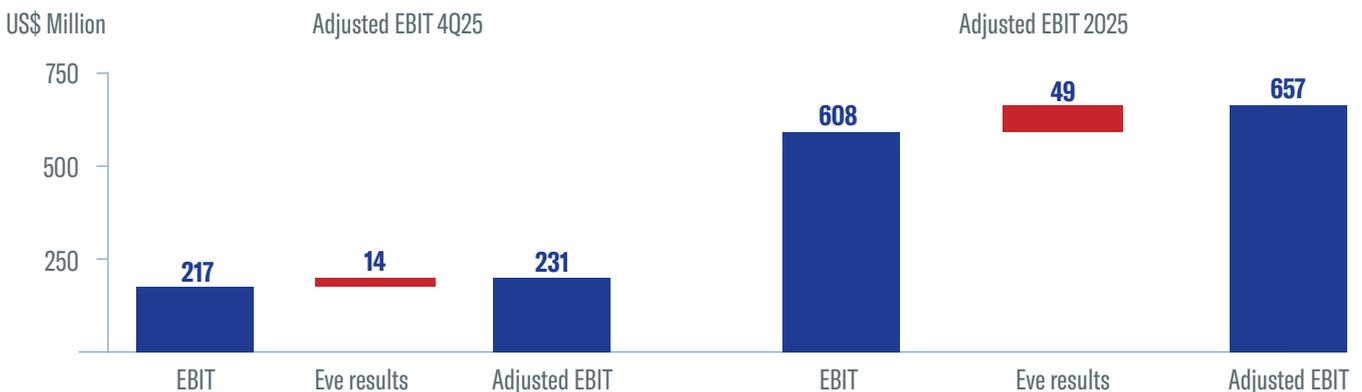
### Others

The segment includes Agricultural Aviation (i.e. crop duster), the cyber division Tempest, the recently included landing gear division, and other businesses. Revenues for the segment rose +2% during the quarter from US\$30.0 million to US\$30.4 million yoy because of the inclusion of the reclassified landing gear division in early 2025 which more than offset agricultural related weakness.



## Adjusted EBIT / Earnings Before Interest & Taxes

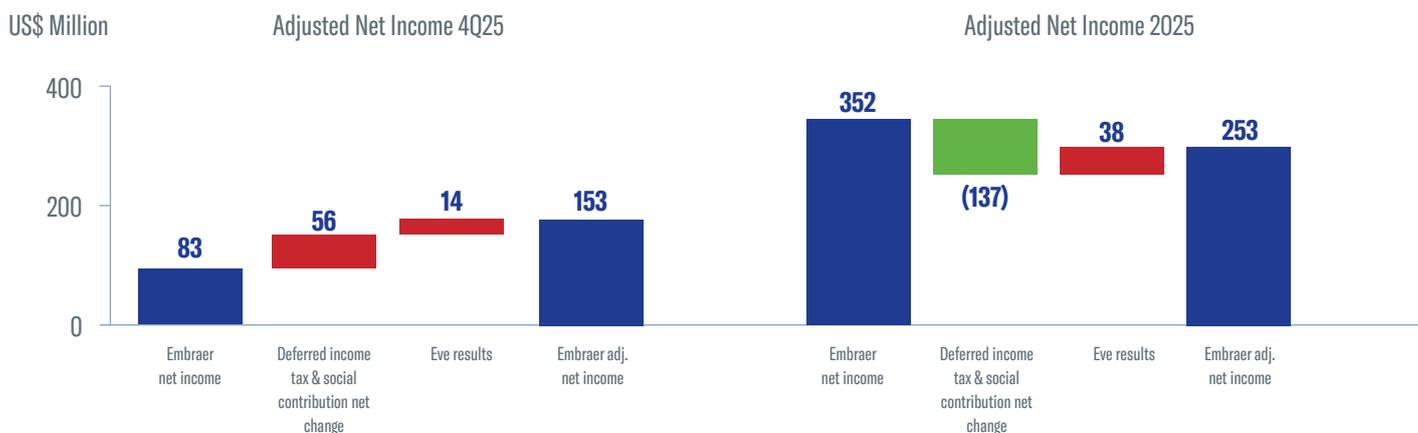
For the quarter, Adjusted EBIT was US\$230.9 million with an +8.7% margin if excluded US\$13.6 million from extraordinary items (i.e. Eve's results). Meanwhile, for the year, the company generated US\$656.8 million in Adjusted EBIT with an +8.7% margin if excluded similar US\$49.2 million. Reported EBIT was US\$217.3 million in the quarter compared to US\$258.3 million a year ago. For the full year, reported EBIT decreased to US\$607.6 million in 2025 (+8.0% margin) from US\$667.5 million in 2024 (+10.4% margin) because of U.S. import tariffs [US\$(54) million], and one-off events such as the Boeing agreement in 2024 (US\$150 million) and non-recurring facilities infrastructure costs in 2025 [US\$(32) million].



2025 and 2024 financials are derived from audited information, 4Q and 3Q financials are derived from unaudited information.

# Adjusted Net Income

Adjusted net income was US\$153.2 million for the quarter if we exclude extraordinary items such as US\$56.1 million in deferred taxes and US\$13.8 million from Eve's results, compared to US\$173.0 million a year ago. Net income attributable to Embraer shareholders and net income per ADS (American Depositary Shares) were US\$83.3 million and US\$0.4549 in 4Q25, compared to US\$45.6 million and US\$0.2483, respectively, in 4Q24. Meanwhile, for the full year, Adjusted net income was US\$252.9 million in 2025 if we exclude extraordinary items such as US\$(136.5) million in deferred taxes and US\$37.5 million from Eve's results, versus US\$461.6 million in 2024.



2025 and 2024 financials are derived from audited information, 4Q and 3Q financials are derived from unaudited information.

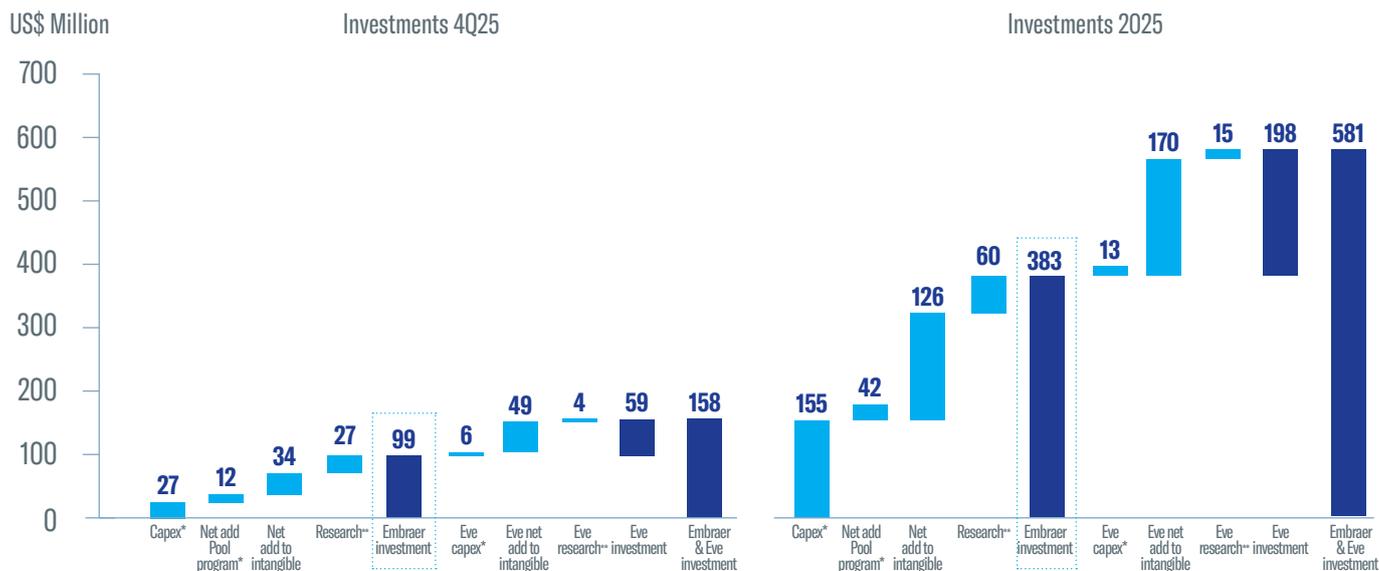
## Investments

Embraer, on a stand-alone basis, invested a total of US\$99.0 million in 4Q25 compared to US\$120.1 million in 4Q24. Capital expenditures amounted to US\$26.5 million (US\$56.3 million a year ago), net additions to the Pool program (spare parts) another US\$11.7 million (US\$0.2 million a year ago), net add to intangibles US\$33.7 million (US\$45.5 million a year ago) and research US\$27.1 million (US\$18.1 million a year ago).

Meanwhile, Eve invested a total of US\$58.5 million during the quarter (US\$33.2 million a year ago), of which US\$5.7 million were capital expenditures, US\$48.7 million net add to intangibles and US\$4.0 million research. Consequently, Embraer and Eve, on a consolidated basis, invested a total of US\$157.5 million during the period (US\$153.3 million a year ago).

On a yearly basis, Embraer stand-alone invested a total of US\$383.3 million in 2025 compared to US\$428.0 million in 2024. Capital expenditures amounted to US\$155.0 million (US\$190.2 million a year ago), net additions to the Pool program (spare parts) another US\$42.2 million (US\$35.6 million a year ago), net add to intangibles US\$126.4 million (US\$152.5 million a year ago) and research US\$59.7 million (US\$49.8 million a year ago).

Meanwhile, Eve invested a total of US\$198.0 million during the year (US\$123.5 million yoy), of which US\$13.0 million were capital expenditures, US\$170.3 million net add to intangibles and US\$14.7 million research. Consequently, Embraer and Eve on a consolidated basis invested a total of US\$581.3 million in 2025 (US\$551.6 million a year ago).



In 4Q25 \*PP&E (Capex + Net add Pool program) US\$43.9 million considers only related cash inflows and outflows during the period; US\$27.3 million in the Adjusted Free Cash Flow section reflects accruals from the indirect cash flow accounting methodology [Acquisition of and Proceeds from sale of PP&E: US\$29.0 million and US\$(1.7) million; CF].

On a yearly basis \*PP&E (Capex + Net add Pool program) US\$210.2 million considers only related cash inflows and outflows during the period; US\$170.1 million in the Adjusted Free Cash Flow section reflects accruals from the indirect cash flow accounting methodology [Acquisition of and Proceeds from sale of PP&E: US\$187.2 million and US\$(17.1) million; CF].

\*\*Research expenditures are expensed (i.e. not capitalized).

2025 and 2024 financials are derived from audited information, 4Q and 3Q financials are derived from unaudited information.

Currently, Embraer on a stand-alone basis has three main sustainable growth projects:

- *Executive Aviation (US\$90 million capex during 2024-2027; Gavião Peixoto SP, Brazil & Melbourne FL, USA):* an increase in the production capacity for the business by 2027 in-line with its recent backlog growth;
- *Services & Support (US\$105 million capex during 2021-2026; OGMA Portugal):* brand new line for induction of PW1100 and PW1900 engines with start of operations in 2024 and full ramp (US\$650 million revenues) in 2030; and
- *Services & Support (US\$70 million capex during 2025-2027; Fort Worth TX, USA):* an increase in the MRO footprint to service Commercial Aviation clients in North America by 50%+ in 2027.

## Working Capital (w/o Eve)

Working capital decreased US\$(645.1) million during 4Q25 mainly because of seasonally higher aircraft deliveries. In the assets side, the main decrease was in a) Inventories [US\$(378.4) million due to the higher number of deliveries in the quarter] and b) Contract assets [US\$(235.5) million mainly Defense & Security related] while, in the liabilities side, the main increases were in c) Contract liabilities (US\$122.7 million) and d) Other payables (US\$108.9 million). Finally, on an annual basis, the US\$333.0 million increase in inventories reflects the increased number of expected aircraft deliveries for 2026.

in millions of U.S. dollars

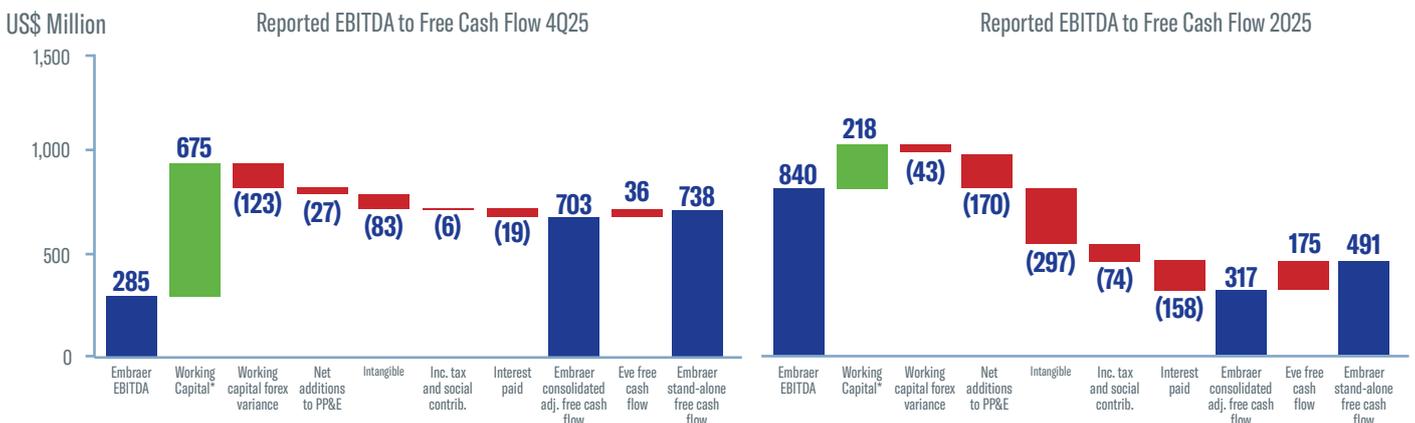
Balance Sheet Data w/o Eve	4Q25	3Q25	4Q24	Δ qoq	Δ yoy
Inventories	3,267.1	3,645.5	2,934.1	(378.4)	333.0
Trade accounts receivable	291.1	237.7	322.8	53.4	(31.7)
A Customer and commercial financing	8.0	5.1	32.4	2.9	(24.4)
Contract assets	562.0	797.5	624.1	(235.5)	(62.1)
Other assets	862.2	811.2	746.6	51.0	115.6
Contract liabilities	3,435.1	3,312.4	3,283.1	122.7	152.0
B Trade accounts payable	1,088.9	1,193.9	964.5	(105.0)	124.4
Trade accounts payable - Supplier finance	62.9	51.0	43.3	11.9	19.6
Other payables	1,648.7	1,539.8	1,461.0	108.9	187.7
<b>Working Capital (A-B)</b>	<b>(1,245.2)</b>	<b>(600.1)</b>	<b>(1,091.9)</b>	<b>(645.1)</b>	<b>(153.3)</b>

2025 and 2024 financials are derived from audited information, 4Q and 3Q financials are derived from unaudited information.

**Inventories:** raw materials, work in progress, spare parts and finished goods. **Trade accounts receivable:** amount owed by clients for products sold and not paid yet. **Customer and commercial financing:** amount owed by clients for financing provided for products sold and not paid yet. **Contract assets:** rights to compensation for the work already completed but not yet billed at the reporting date. **Contract liabilities:** non-refundable advance payments received prior to a) delivery of aircraft or b) the acceptance of managerial stages under long-term contracts, as well as supply of spare parts, training, technical assistance and other obligations included in aircraft sales contracts. **Trade accounts payable:** amount owed by the company for goods and/or services provided by suppliers. **Trade accounts payable – supplier finance:** amount owed by the company for goods and/or services provided by suppliers which were invoiced to financial institutions for early payment.

## Adjusted Free Cash Flow

Embraer on a stand-alone basis Adjusted free cash flow was US\$738.3 million in 4Q25 and US\$491.2 million in 2025 because of the stronger operating income (higher number of aircraft deliveries) and strong performance in sales (i.e. associated PDP's; contract liabilities).



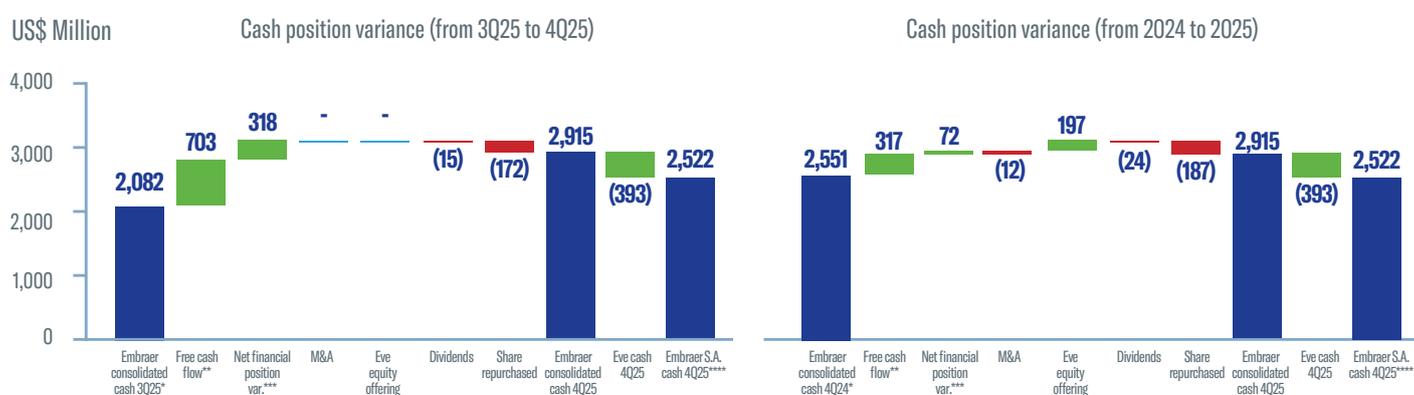
\*Working capital change for Embraer consolidated.

Quarter US\$674.7 million; Embraer stand-alone US\$645.1 million and Eve US\$29.6 million. Year US\$217.9 million; Embraer stand-alone US\$153.3 million and Eve US\$64.6 million. 2025 and 2024 financials are derived from audited information, 4Q and 3Q financials are derived from unaudited information.

# Cash Position Variance

Embraer's liquidity position remains strong as its cash position on a consolidated basis reached US\$2,914.7 million at the end of 4Q25, and it is complemented by its undrawn US\$1.0 billion Revolver Credit Facility (RCF).

The consolidated cash position was US\$833.2 million higher than the US\$2,081.5 million in 3Q25. The company generated US\$702.7 million in adjusted free cash flow during the quarter [Embraer stand-alone US\$738.3 million and Eve US\$(35.6) million]. Net financial position variance was US\$318.3 million [mainly due to US\$378.3 million in proceeds from loans and financing] while dividends paid in the period were US\$(14.5) million and share repurchases totaled US\$(172) million. Meanwhile, Eve's cash position stood at US\$392.5 million in 4Q25. Therefore, Embraer on a stand-alone basis finished the quarter with US\$2,522.2 million in cash balance.



The consolidated cash position was US\$363.7 million higher than the US\$2,551.0 million in 4Q24. The company generated US\$316.7 million in adjusted free cash flow during the year [Embraer stand-alone US\$491.2 million and Eve US\$(174.5) million]. Meanwhile, net financial position variance was US\$72.3 million (mainly due to repayment / proceeds from borrowings US\$182.7 million and loans granted US\$(93.5) million), M&A net outflows (i.e. net investments in subsidiaries) reached US\$(12.3) million, Eve share offering totaled US\$197 million, dividend payments during the period were US\$(23.6) million and share repurchases reached US\$(187) million. Finally, Eve cash position stood at US\$392.5 million at the end of the quarter. Therefore, Embraer on a stand-alone basis finished 2025 with US\$2,522.2 million in cash.

\* Cash includes cash & cash equivalents, current and non-current financial investments (BS).

\*\* Embraer consolidated adjusted free cash flow: 4Q25 Embraer stand-alone US\$738.3 million and Eve US\$(35.6) million. 2025 Embraer stand-alone US\$491.2 million and Eve US\$(174.5) million.

\*\*\* Net financial position variance includes: 4Q25 net financial investments [US\$65.7 million; CF], loans amortizations [US\$(53.2) million; CF] repayment / proceeds from borrowings (US\$378.3 million; CF), lease payments [US\$(5.4) million; CF], foreign exchange gain (loss), net [US\$(15.9) million; CF] and change in current and non-current financial investments [US\$(51.2) million; BS]; 2025 net financial investments [US\$47.4 million; CF], loans amortizations [US\$(93.5) million; CF] repayment / proceeds from borrowings (US\$ 182.7 million; CF), lease payments [US\$(23.7) million; CF], foreign exchange gain (loss), net [US\$(17.5) million; CF] and change in current and non-current financial investments [US\$(23.1) million; BS].

\*\*\*\* Sa = Stand-alone.

2025 and 2024 financials are derived from audited information, 4Q and 3Q financials are derived from unaudited information.

# Debt & Liability Management

in millions of U.S. dollars

Embraer's stand-alone net cash position increased sequentially by US\$548.6 million to US\$109.3 million in 4Q25, as an US\$852.3 million increase in its cash position, supported by positive US\$738.3 million adjusted free cash flow generation during the period, more than offset a US\$303.7 million increase in gross debt. On a yearly basis, Embraer's stand-alone net cash position improved by US\$220.0 million as the company continued to implement its debt liability strategy and reduce its financial gearing.

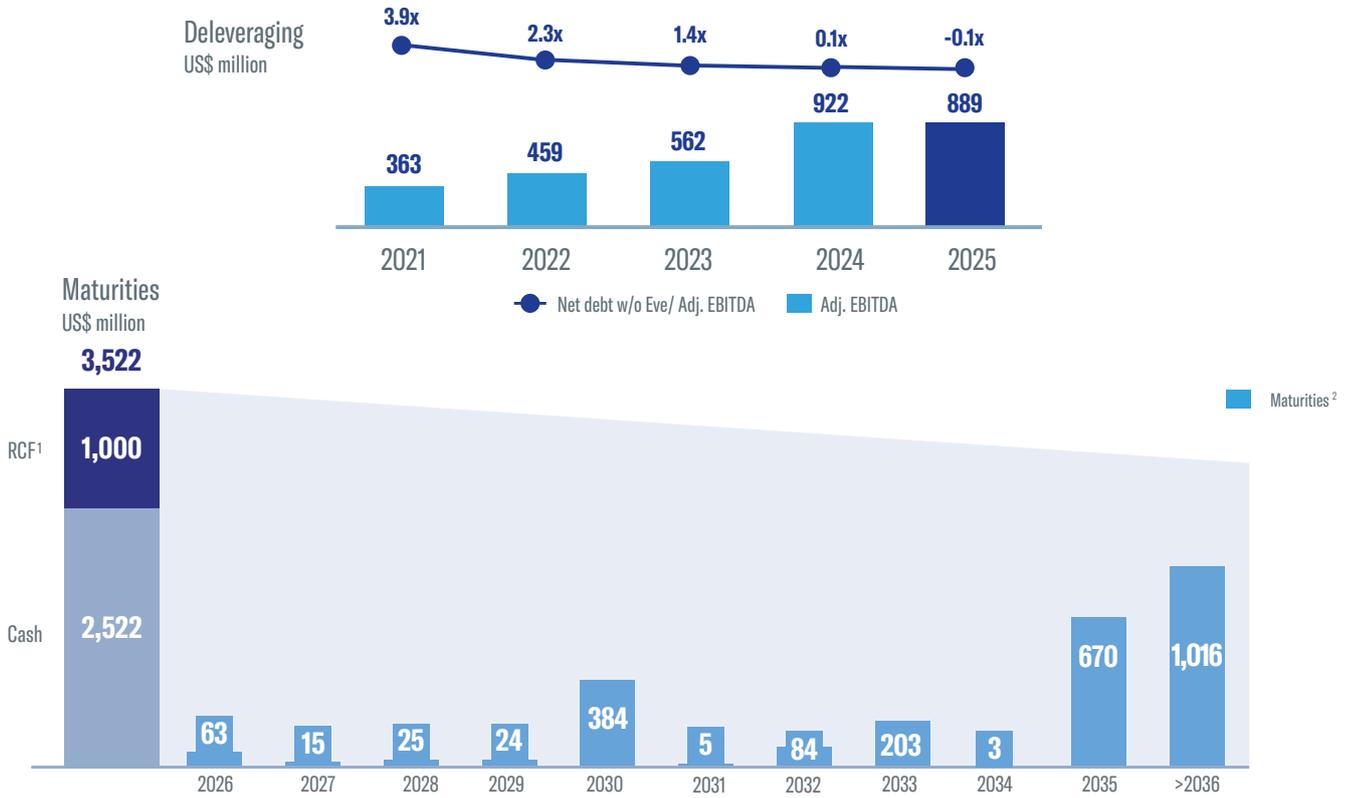
	4Q25	3Q25	4Q24	Δ qoq	Δ yoy
Embraer cash	2,522.2	1,669.9	2,247.6	852.3	274.6
Embraer gross debt	2,412.9	2,109.2	2,358.3	303.7	54.6
Embraer net cash	109.3	(439.3)	(110.7)	548.6	220.0
Eve cash	392.5	411.6	303.4	(19.1)	89.1
Eve gross debt	180.9	169.1	132.8	11.8	48.1
Eve net cash*	211.6	242.5	170.6	(30.9)	41.0
Embraer & Eve net cash**	320.9	(196.8)	59.9	517.7	261.0

\* Eve's net cash = cash and cash equivalents plus financial investments minus short-term and long-term loans.

\*\* Embraer and Eve's net cash = cash and cash equivalents plus financial investments short-term and long-term minus loans short-term and long-term. 2025 and 2024 financials are derived from audited information, 4Q and 3Q financials are derived from unaudited information.

Eve's net cash position worsened US\$(30.9) million sequentially to US\$211.6 million in 4Q25 because of the negative US\$(35.6) million free cash flow generation during the period. Furthermore, Eve's gross debt increased marginally by US\$11.8 million qoq to US\$180.9 million, as the company continued to finance its research and development efforts. On an annual basis, Eve's net cash position improved by US\$41.0 million as the company continued to protect its cash runway by offsetting its burn-rate with new equity financing rounds.

In terms of debt profile, the average loan maturity for Embraer (ex Eve) materially increased to 9.1 years in 4Q25 from 3.7 years in 4Q24 because of the liability management strategy implemented. The loan term structure consisted of 96% in long-term contracts and only 4% in short-term ones. In the meantime, the cost of United States dollar-denominated loans decreased to 5.60% per year in 4Q25 compared to 6.25% in 4Q24, while the cost of Brazilian real-denominated loans decreased to 3.79% per year in 4Q25 compared to 6.18% per year in 4Q24. Finally, the cost of euro-denominated loans decreased to 3.95% per year in 4Q25 compared to 4.25% per year in 4Q24.

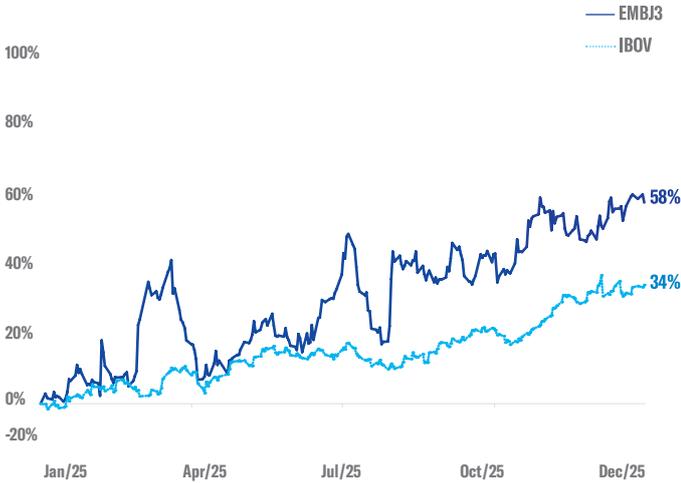


<sup>1</sup> Revolving Credit Facility;

<sup>2</sup> Maturities without Eve, do not consider accrued interest and deferred cost | Eve Financial Position: Cash equivalents and financial investments: US\$393 million / Debt maturing through 2030: US\$115 million / Debt maturing from 2031 onwards: US\$68 million.

# Capital Markets

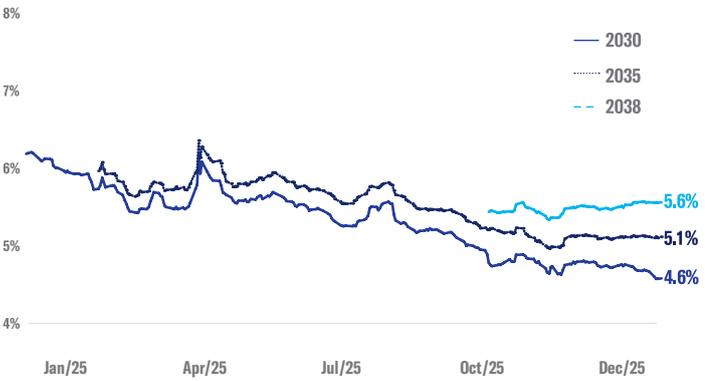
EMBJ3 x IBOV



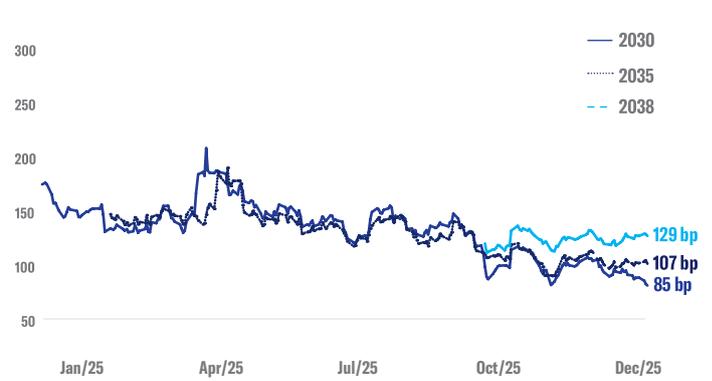
EMBJ x S&P 500V



Bonds Yield to maturity



Bonds Spread Over U.S. Treasury



Share price on December 31, 2025: EMBJ3 R\$88.6 / EMBJ US\$64.8;  
 Market Cap on December 31, 2025: EMBJ3 R\$62.7 bn / EMBJ US\$11.5 bn; and  
 3-month ADTV: EMBJ3 R\$379 million / EMBJ US\$73 million.

# Shareholder Remuneration

For fiscal year 2024, the company approved on April 29<sup>th</sup>, 2025, the payment of R\$51.4 million in dividends (R\$0.07 per share) for the EMBJ3 shareholders base on May 12<sup>th</sup>, 2025, to be settled on May 23<sup>rd</sup>, 2025.

On April 29<sup>th</sup>, 2025, the company declared R\$142.8 million (R\$0.20 per share) in Interest on Equity (IoE) related to the 2<sup>nd</sup> quarter.

On August 07<sup>th</sup>, 2025, the company declared R\$66.9 million (R\$0.09 per share) in Interest on Equity (IoE) related to the 3<sup>rd</sup> quarter.

On November 06<sup>th</sup>, 2025, the company declared R\$147.9 million (R\$0.20 per share), in Interest on Equity (IoE) related to the 4<sup>th</sup> quarter.

On December 08<sup>th</sup>, 2025, the company declared R\$79.7 million (R\$0.11 per share) in 4<sup>th</sup> quarter supplementary Interest on Equity (IoE), and R\$80.0 million in interim dividends (R\$0.11 per share) related for fiscal year 2025.

For fiscal year 2026 and beyond, the company intends to analyze the potential fiscal benefits from quarterly IoE declarations. These IoE values will be added with – if required – a top-up dividend to comply with the minimum 25% of net income payment established by Brazilian corporate law. The company will pay these monies in a single annual payment after the approval of the potential top-up dividend in the next calendar year shareholders' meeting.

Period	Declared Income	Approval Date	EMBJ3 Record Date <sup>1</sup>	EMBJ3 Payment Date <sup>2</sup>	Gross Amount Declared (R\$ million)	Gross Value per Share (R\$)	Gross Value per ADS (US\$) <sup>3</sup>
FY24	Dividends	Apr 29 <sup>th</sup> , 2025	May 12 <sup>th</sup> , 2025	May 23 <sup>rd</sup> , 2025	51.4	0.07	0.05
2Q25	IoE	Apr 29 <sup>th</sup> , 2025	Dec 15 <sup>th</sup> , 2025	May 20 <sup>th</sup> , 2026	142.8	0.20	0.14
3Q25	IoE	Aug 07 <sup>th</sup> , 2025	Dec 15 <sup>th</sup> , 2025	May 20 <sup>th</sup> , 2026	66.9	0.09	0.07
4Q25	IoE	Nov 06 <sup>th</sup> , 2025	Dec 15 <sup>th</sup> , 2025	May 20 <sup>th</sup> , 2026	147.9	0.20	0.14
4Q25	IoE Supplementary	Dec 08 <sup>th</sup> , 2025	Dec 15 <sup>th</sup> , 2025	Jan 14 <sup>th</sup> , 2026	79.7	0.11	0.08
FY25	Interim Dividends	Dec 08 <sup>th</sup> , 2025	Dec 15 <sup>th</sup> , 2025	Dec 22 <sup>nd</sup> , 2025	80.0	0.11	0.08
<b>2025</b>					<b>568.7</b>	<b>0.78</b>	<b>0.56</b>
<b>Dividend yield (%)<sup>4</sup></b>						<b>0.88%</b>	<b>0.86%</b>

<sup>1</sup> Shareholders on record at the close of trading in the B3 stock exchange will be entitled to receive the proceeds.

<sup>2</sup> Payment date refers to EMBJ3/EMBR3; for EMBJ/ERJ the payment will follow applicable procedures from the U.S. depository bank.

<sup>3</sup> Estimated value (i.e. dependent on spot foreign exchange rate).

<sup>4</sup> Dividend yield was calculated based on the share price as of December 31, 2025.



***FINANCIAL  
STATEMENTS***

**Embraer S.A. Consolidated Income Statement**

(in millions of U.S. dollars, except earnings per share and number of shares)

	4Q25	3Q25	4Q24	2025	2024
<b>Revenue</b>	<b>2,651.8</b>	<b>2,003.5</b>	<b>2,311.5</b>	<b>7,577.5</b>	<b>6,394.7</b>
Cost of sales and services	(2,209.6)	(1,659.0)	(1,881.9)	(6,248.8)	(5,241.6)
<b>Gross profit</b>	<b>442.2</b>	<b>344.5</b>	<b>429.6</b>	<b>1,328.7</b>	<b>1,153.1</b>
Administrative expenses	(59.8)	(51.9)	(53.8)	(213.6)	(198.9)
Selling expenses	(93.0)	(85.6)	(78.9)	(338.5)	(309.7)
Expected credit (losses) reversal	3.1	(1.1)	(18.2)	(3.9)	(21.1)
Research expenses	(31.1)	(17.0)	(18.0)	(74.4)	(55.0)
Other income	38.7	20.8	28.2	101.2	266.1
Other expenses	(81.7)	(47.9)	(29.9)	(185.0)	(162.7)
Share of profit of investments accounted for under the equity method	(1.1)	(2.2)	(0.7)	(6.9)	(4.3)
<b>Operating income before financial result</b>	<b>217.3</b>	<b>159.6</b>	<b>258.3</b>	<b>607.6</b>	<b>667.5</b>
Financial income	150.4	49.3	754.1	316.1	311.1
Financial expense	(220.4)	(99.1)	(857.4)	(615.0)	(415.5)
Foreign exchange gain (loss), net	(9.6)	(3.0)	13.6	(41.1)	(6.0)
<b>Income before income tax</b>	<b>137.7</b>	<b>106.8</b>	<b>168.6</b>	<b>267.6</b>	<b>557.1</b>
Income tax	(56.6)	22.0	(130.6)	91.4	(202.4)
<b>Income for the period</b>	<b>81.1</b>	<b>128.8</b>	<b>38.0</b>	<b>359.0</b>	<b>354.7</b>
Attributable to:					
<b>Owners of Embraer</b>	<b>83.3</b>	<b>116.6</b>	<b>45.6</b>	<b>351.9</b>	<b>352.6</b>
Non-controlling interests	(2.2)	12.2	(7.6)	7.1	2.1
<b>Weighted average number of shares (in thousands)</b>					
Basic	732.4	733.9	734.6	732.4	734.6
Diluted	732.4	733.9	734.6	732.4	734.6
<b>Earnings per share</b>					
Basic	0.1137	0.1589	0.0621	0.4805	0.4800
Diluted	0.1137	0.1589	0.0621	0.4805	0.4800
<b>Earnings per share - ADS basic (US\$)</b>	<b>0.4549</b>	<b>0.6355</b>	<b>0.2483</b>	<b>1.9219</b>	<b>1.9200</b>
<b>Earnings per share - ADS diluted (US\$)</b>	<b>0.4549</b>	<b>0.6355</b>	<b>0.2483</b>	<b>1.9219</b>	<b>1.9200</b>

2025 and 2024 financials are derived from audited information, 4Q and 3Q financials are derived from unaudited information.

**Embraer S.A. Consolidated Cash Flow Statement**

(in millions of U.S. dollars)

	4Q25	3Q25	4Q24	2025	2024
<b>Operating Activities</b>					
Income for the period	81.1	128.9	38.0	359.0	354.7
<b>Adjustment to net income for items not affecting cash</b>					
Depreciation and amortization expenses	77.8	71.5	74.0	259.5	243.6
Realization of contribution from suppliers	(10.3)	(7.2)	(11.6)	(27.5)	(30.2)
Losses (reversal) of impairment losses of inventories	(4.9)	(3.3)	1.9	3.6	7.1
Adjustment to fair value - Financial investments	(11.0)	7.4	(0.6)	11.8	19.3
Expected credit losses (reversal)	4.8	1.1	18.2	11.8	21.1
(Gain) loss on disposal of fixed assets and investments	(10.9)	4.4	(5.1)	7.4	6.2
Income tax and social contribution	56.6	(22.0)	130.6	(91.4)	202.4
Accrued interest	0.1	38.0	40.6	111.3	174.6
Interest on marketable securities, net	(4.1)	(4.8)	(5.1)	(18.3)	(18.1)
Share of (profit) loss of investments accounted for the equity method	1.1	2.2	0.7	6.9	4.3
Foreign exchange (gain) loss, net	11.4	2.9	(9.9)	36.7	8.7
Other provisions	29.8	35.4	4.1	25.5	55.4
Others	1.8	1.4	(0.2)	6.7	5.2
<b>Changes in assets:</b>					
Financial investments	65.9	(108.4)	(1.5)	86.6	(117.7)
Derivative financial instruments	49.3	(71.0)	128.3	(19.3)	(41.5)
Accounts receivable	(62.3)	124.7	(88.5)	25.9	(159.3)
Contract assets	235.3	(10.6)	121.1	60.5	(114.1)
Customer financing	(3.0)	19.0	3.9	22.1	25.1
Inventories	375.6	(68.7)	392.6	(382.2)	(370.2)
Other assets	(20.4)	36.2	141.3	(66.2)	(49.5)
<b>Changes in liabilities:</b>					
Trade accounts payable and Trade accounts payable - Supplier finance arrangements	(61.2)	28.5	(187.3)	174.3	204.8
Other payables	34.4	199.2	(134.8)	406.3	24.1
Contract liabilities	122.8	(4.3)	433.2	150.7	748.1
Taxes and payroll charges payable	(57.7)	(52.7)	12.2	(67.2)	(58.2)
Unearned income	0.8	2.4	6.8	7.0	2.9
<b>NET CASH GENERATED IN OPERATING ACTIVITIES</b>	<b>902.8</b>	<b>350.2</b>	<b>1,102.9</b>	<b>1,101.5</b>	<b>1,148.8</b>
Income tax and social contribution paid	(5.8)	(18.6)	(44.1)	(73.6)	(101.2)
Interest paid	(18.6)	(62.7)	(11.7)	(157.9)	(176.3)
<b>1. NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<b>878.4</b>	<b>268.9</b>	<b>1,047.1</b>	<b>870.0</b>	<b>871.3</b>
<b>Investing activities</b>					
Acquisition of property, plant and equipment	(29.0)	(56.4)	(31.1)	(187.2)	(200.4)
Proceeds from sale of property, plant and equipment	1.7	4.5	12.3	17.1	12.2
Additions to intangible assets	(82.5)	(82.2)	(73.8)	(296.7)	(265.8)
Additions to investments in subsidiaries and affiliates, net of cash acquired	-	(12.2)	(3.9)	(12.3)	(18.3)
Acquisition of financial investments	(279.8)	(1.8)	(275.4)	(423.6)	(238.0)
Proceeds from sale of financial investments	279.6	44.0	233.5	384.5	49.5
Proceeds from (disposal of) loan granted	(53.2)	(40.3)	-	(93.5)	60.5
Dividends received	-	-	0.1	-	0.6
<b>2. NET CASH USED IN INVESTING ACTIVITIES</b>	<b>(163.2)</b>	<b>(144.4)</b>	<b>(138.3)</b>	<b>(611.7)</b>	<b>(599.7)</b>
<b>Financing activities</b>					
Proceeds from loans and financing	1,329.0	482.1	214.5	2,957.2	775.2
Repayment of loans and financing	(990.5)	(386.5)	(386.5)	(2,814.4)	(1,155.3)
Dividends payments	(14.5)	-	-	(23.6)	-
Resources derived from the sale of receivables	40.0	-	-	40.0	-
Receipt in the offering of subsidiary shares	-	210.0	-	210.0	65.6
Costs in the offering of subsidiary shares	-	(12.6)	-	(12.6)	(2.4)
Repurchases of common shares	(172.3)	-	-	(186.8)	-
Lease payments	(5.4)	(6.3)	(6.0)	(23.7)	(18.8)

	4Q25	3Q25	4Q24	2025	2024
<b>3. NET CASH GENERATED (USED) IN FINANCING ACTIVITIES</b>	<b>186.3</b>	<b>286.7</b>	<b>(178.1)</b>	<b>146.1</b>	<b>(335.7)</b>
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	<b>1,064.4</b>	<b>654.0</b>	<b>825.0</b>	<b>1,563.0</b>	<b>1,626.3</b>
Increase (decrease) in cash and cash equivalents (1+2+3)	901.5	411.2	730.7	404.4	(64.1)
Effects of exchange rate changes on cash and cash equivalents	(16.1)	(0.8)	7.3	(17.6)	0.8
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>1,949.8</b>	<b>1,064.4</b>	<b>1,563.0</b>	<b>1,949.8</b>	<b>1,563.0</b>

2025 and 2024 financials are derived from audited information, 4Q and 3Q financials are derived from unaudited information.

**Embraer S.A. Consolidated Balance Sheet**

(in millions of U.S. dollars)

<b>Assets</b>	<b>4Q25</b>	<b>3Q25</b>	<b>4Q24</b>
<b>Current</b>			
Cash and cash equivalents	1,949.8	1,065.4	1,563.0
Financial investments	676.1	699.5	639.7
Trade accounts receivable	289.4	234.5	320.8
Derivative financial instruments	8.7	54.5	13.2
Customer financing	0.4	2.1	12.2
Contract assets	510.1	712.7	622.7
Inventories	3,267.1	3,645.5	2,936.1
Income tax and social contribution	78.8	144.0	142.0
Other assets	369.7	314.0	262.7
	<b>7,150.1</b>	<b>6,872.2</b>	<b>6,512.4</b>
<b>Non-current</b>			
Financial investments	288.8	316.6	348.3
Contract assets	51.9	84.8	1.4
Derivative financial instruments	-	0.3	-
Customer financing	7.6	3.0	20.2
Trade accounts receivable	1.7	3.2	2.0
Deferred income tax and social contribution	118.1	143.0	174.0
Other assets	313.3	223.8	173.4
	<b>781.4</b>	<b>774.7</b>	<b>719.3</b>
Investments	30.3	54.6	43.7
Property, plant and equipment	2,130.9	2,095.1	1,941.3
Intangible assets	2,721.3	2,667.1	2,502.9
Right of use	106.2	104.4	104.7
	<b>4,988.7</b>	<b>4,921.2</b>	<b>4,592.6</b>
<b>TOTAL ASSETS</b>	<b>12,920.2</b>	<b>12,568.1</b>	<b>11,824.3</b>

2025 and 2024 financials are derived from audited information, 4Q and 3Q financials are derived from unaudited information.

**Embraer S.A. Consolidated Balance Sheet**

(in millions of U.S. dollars)

<b>Liabilities</b>	<b>4Q25</b>	<b>3Q25</b>	<b>4Q24</b>
<b>Current</b>			
Trade accounts payable	1,116.8	1,197.0	966.3
Trade accounts payable - Supplier finance arrangements	62.9	51.0	43.3
Lease liability	20.7	20.3	19.2
Loans and financing	105.3	100.0	113.8
Other payables	610.3	531.1	359.8
Contract liabilities	2,563.4	2,595.4	2,563.4
Derivative financial instruments	38.4	35.3	71.9
Taxes and payroll charges payable	63.3	46.2	45.8
Income tax and social contribution	23.3	94.2	124.7
Unearned income	29.7	26.1	18.0
Provisions	127.6	100.6	90.1
	<b>4,761.7</b>	<b>4,797.2</b>	<b>4,416.3</b>
<b>Non-Current</b>			
Lease liability	97.4	95.6	92.6
Loans and financing	2,488.5	2,178.3	2,377.3
Other payables	348.1	320.9	161.2
Contract liabilities	871.7	717.0	721.2
Derivative financial instruments	26.4	24.4	31.9
Taxes and payroll charges payable	12.1	11.8	9.2
Income tax and social contribution	3.8	3.9	3.2
Deferred income tax and social contribution	273.1	230.8	450.3
Unearned income	8.2	11.0	12.8
Provisions	217.2	222.3	203.7
	<b>4,346.5</b>	<b>3,816.0</b>	<b>4,063.4</b>
<b>TOTAL LIABILITIES</b>	<b>9,108.2</b>	<b>8,613.2</b>	<b>8,479.7</b>
<b>Shareholder's Equity</b>			
Share capital	1,551.6	1,551.6	1,551.6
Treasury shares	(215.0)	(42.7)	(28.2)
Revenue reserves	1,879.0	1,624.2	1,624.2
Share-based payment	327.9	53.3	185.1
Other comprehensive loss	(98.8)	(103.8)	(257.1)
Result in transactions with non-controlling interest	-	273.2	-
Retained earnings	-	229.9	-
<b>Equity Attributable to owners of the Company</b>	<b>3,444.7</b>	<b>3,585.7</b>	<b>3,075.6</b>
Non-controlling interest	367.3	369.2	269.0
<b>Total Equity</b>	<b>3,812.0</b>	<b>3,954.9</b>	<b>3,344.6</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>12,920.2</b>	<b>12,568.1</b>	<b>11,824.3</b>

2025 and 2024 financials are derived from audited information, 4Q and 3Q financials are derived from unaudited information.

## Reconciliation of IFRS and “NON-GAAP” information

### Adjusted Free Cash Flow

We define free cash flow as operating cash flow less additions to property, plant and equipment, additions to intangible assets, financial investments and other assets. Adjusted free cash flow is not an accounting measure under IFRS. Adjusted free cash flow is presented because it is used internally as a measure for the evaluation of certain aspects of our business. The company also believes some investors find it to be a useful tool for measuring Embraer’s cash position. Adjusted free cash flow should not be considered as a measure of the company’s liquidity or as a measure of its cash flow as reported under IFRS. In addition, adjusted free cash flow should not be interpreted as a measure of residual cash flow available to the company for discretionary expenditures, since the company may have mandatory debt service requirements or other nondiscretionary expenditures that are not deducted from this measure. Other companies in the industry may calculate adjusted free cash flow differently from Embraer for purposes of their earnings releases, which thus limits its usefulness for comparison between Embraer and other companies in the industry.

### EBITDA LTM

Represents earnings before interest, taxation, depreciation, and amortization accumulated over a period of the last 12 months. It is not a financial measure of the company’s financial performance under IFRS. EBIT, as mentioned in this press release, refers to earnings before interest and taxes, and for the purpose of reporting is the same as reported on the Income Statement as Operating Profit before Financial Income.

in millions of U.S. dollars

<b>EBITDA RECONCILIATION LTM* (IFRS)</b>	<b>4Q25</b>	<b>3Q25</b>	<b>4Q24</b>
Net income attributable to Embraer	351.9	314.3	352.5
Non-controlling interest	7.1	1.7	2.1
Income tax (income) expense	(91.4)	(17.4)	202.4
Financial (income) expense, net	298.9	332.1	104.5
Foreign exchange (gain) loss, net	41.1	17.9	6.0
Depreciation and amortization	232.0	226.9	213.4
<b>EBITDA LTM</b>	<b>839.6</b>	<b>875.5</b>	<b>880.9</b>

\* Last Twelve Months

2025 and 2024 financials are derived from audited information, 4Q and 3Q financials are derived from unaudited information.

## EBIT and EBITDA

Are presented because they are used internally as measures to evaluate certain aspects of the business. The company also believes some investors find them to be useful tools for measuring a company's financial performance. EBIT and EBITDA should not be considered as alternatives to, in isolation from, or as substitutes for, analysis of the company's financial condition or results of operations, as reported under IFRS. Other companies in the industry may calculate EBIT and EBITDA differently from Embraer for the purpose of their earnings releases, which limits EBIT and EBITDA's usefulness as comparative measures.

in millions of U.S. dollars

<b>EBITDA RECONCILIATION</b>	<b>4Q25</b>	<b>3Q25</b>	<b>4Q24</b>	<b>2025</b>	<b>2024</b>
Net income attributable to Embraer	83.3	116.6	45.6	351.9	352.5
Non-controlling interest	(2.2)	12.2	(7.6)	7.1	2.1
Income tax (income) expense	56.6	(22.0)	130.6	(91.4)	202.4
Financial (income) expense, net	70.0	49.8	103.3	298.9	104.5
Foreign exchange (gain) loss, net	9.6	3.0	(13.6)	41.1	6.0
Depreciation and amortization	67.5	64.3	62.4	232.0	213.4
<b>EBITDA</b>	<b>284.8</b>	<b>223.9</b>	<b>320.7</b>	<b>839.6</b>	<b>880.9</b>
EBITDA Margin %	10.7%	11.2%	13.9%	11.1%	13.8%

4Q and 3Q financials are derived from unaudited financial statements; 2025 and 2024 are derived from audited financial statements.

**Adjusted EBIT and Adjusted EBITDA** are non-GAAP measures, and both exclude the impact of several non-recurring items, as described in the tables below.

in millions of U.S. dollars

<b>ADJUSTED EBIT RECONCILIATION</b>	<b>4Q25</b>	<b>3Q25</b>	<b>4Q24</b>	<b>2025</b>	<b>2024</b>
Operating profit before financial income (EBIT)	217.3	159.6	258.3	607.6	667.5
Expenses related to Eve	13.6	12.4	6.8	49.2	42.6
Eve warrants	-	-	-	-	(1.9)
<b>Adjusted EBIT</b>	<b>230.9</b>	<b>172.0</b>	<b>265.1</b>	<b>656.8</b>	<b>708.2</b>
Adjusted EBIT margin %	8.7%	8.6%	11.5%	8.7%	11.1%

2025 and 2024 financials are derived from audited information, 4Q and 3Q financials are derived from unaudited information.

in millions of U.S. dollars

<b>ADJUSTED EBITDA RECONCILIATION</b>	<b>4Q25</b>	<b>3Q25</b>	<b>4Q24</b>	<b>2025</b>	<b>2024</b>
EBITDA	284.8	223.9	320.7	839.6	880.9
Expenses related to Eve	13.6	12.4	6.8	49.2	42.6
Eve warrants	-	-	-	-	(1.9)
<b>Adjusted EBITDA</b>	<b>298.4</b>	<b>236.3</b>	<b>327.5</b>	<b>888.8</b>	<b>921.6</b>
Adjusted EBITDA margin %	11.3%	11.8%	14.2%	11.7%	14.4%

2025 and 2024 financials are derived from audited information, 4Q and 3Q financials are derived from unaudited information.

## Adjusted net income

Is a non-GAAP measure calculated by adding Net Income attributable to Embraer Shareholders plus Deferred Income tax and social contribution for the period, as well as removing the impact of non-recurring items. Furthermore, under IFRS, for purposes of the calculation of Embraer's Income Tax benefits (expenses), the company is required to record taxes resulting from gains or losses due to the impact of the changes in the Brazilian real to the US dollar exchange rate over non-monetary assets (primarily Inventories, Intangibles, and PP&E). It is important to note taxes which results from gains or losses over non-monetary assets are considered deferred taxes and are accounted for in the company's consolidated Cash Flow statement, under Deferred income tax and social contribution.

in millions of U.S. dollars

ADJUSTED NET INCOME RECONCILIATION	4Q25	3Q25	4Q24	2025	2024
Net income attributable to Embraer	83.3	116.6	45.6	351.9	352.5
Net change in deferred income tax & social contribution	56.1	(29.9)	81.3	(136.5)	112.0
Expenses related to Eve	11.1	10.4	3.9	42.1	34.5
Eve Warrants including financial result	2.7	(42.7)	42.2	(4.6)	(37.4)
<b>Adjusted net income</b>	<b>153.2</b>	<b>54.4</b>	<b>173.0</b>	<b>252.9</b>	<b>461.6</b>
Adjusted net margin	5.8%	2.7%	7.5%	3.3%	7.2%

2025 and 2024 financials are derived from audited information, 4Q and 3Q financials are derived from unaudited information.

## Working capital without Eve

Is a non-GAAP measure calculated by starting at selected Embraer's consolidated balance sheet figures and subtracting Eve's related working capital values. For working capital calculations, in the assets side of the balance sheet, we include inventories, trade accounts receivable, customer and commercial financing, contract assets and other assets. Meanwhile, in the liabilities side of the balance sheet, we include contract liabilities, trade accounts payable, supplier finance and other payables.

in millions of U.S. dollars

SELECT BALANCE SHEET DATA - EVE	4Q25	3Q25	4Q24	Δ qoq	Δ yoy
Inventories	-	-	2.0	-	(2.0)
Trade accounts receivable	-	-	-	-	-
A Customer and commercial financing	-	-	-	-	-
Contract assets	-	-	-	-	-
Other assets	17.7	13.6	5.5	4.1	12.2
Contract liabilities	-	-	1.5	-	(1.5)
Trade accounts payable	27.9	3.1	1.8	24.8	26.1
B Trade accounts payable - Supplier finance	-	-	-	-	-
Other liabilities	68.0	59.1	17.8	8.9	50.2
<b>Working Capital (A-B)</b>	<b>(78.2)</b>	<b>(48.6)</b>	<b>(13.6)</b>	<b>(29.6)</b>	<b>(64.6)</b>

2025 and 2024 financials are derived from audited information, 4Q and 3Q financials are derived from unaudited information.

in millions of U.S. dollars

ADJUSTED FREE CASH FLOW W/O EVE	4Q25	3Q25	4Q24	2025	2024
Net cash provided by operating activities	878.4	268.9	1,042.1	870.1	871.3
Financial investments adjustment	(65.9)	108.4	1.5	(86.6)	117.7
<b>Adjusted net cash provided by operating activities</b>	<b>812.5</b>	<b>377.3</b>	<b>1,043.6</b>	<b>783.5</b>	<b>989.0</b>
Net additions to property, plant and equipment (1)	(27.3)	(51.9)	(13.8)	(170.1)	(188.1)
Additions to intangibles	(82.5)	(82.2)	(73.8)	(296.7)	(265.7)
<b>Adjusted free cash generated (used)</b>	<b>702.7</b>	<b>243.2</b>	<b>956.0</b>	<b>316.7</b>	<b>535.2</b>
Eve free cash used adjusted	(35.6)	(57.1)	(39.5)	(174.5)	(140.4)
<b>Adjusted free cash generated (used) w/o Eve</b>	<b>738.3</b>	<b>300.3</b>	<b>995.5</b>	<b>491.2</b>	<b>675.6</b>

(1) Net additions to property, plant and equipment and Adjusted net cash generated (used) in operating activities relating to 2Q25 and 3Q25 are being restated in the 4Q25 release.  
2025 and 2024 financials are derived from audited information, 4Q and 3Q financials are derived from unaudited information.

## Ratios based on “NON-GAAP” information

SELECTED FINANCIAL RATIOS	4Q25	3Q25	4Q24
Total debt to EBITDA (i)	3.1	2.6	2.8
Net debt to EBITDA (ii)	(0.4)	0.2	(0.1)
Net debt w/o Eve to Adjusted EBITDA (iii)	(0.1)	0.5	0.1
Total debt to capitalization (iv)	0.4	0.4	0.4
LTM EBITDA to financial expense (gross) (v)	6.0	5.5	4.8
LTM EBITDA (vi)	839.6	875.5	880.9
LTM Interest and commissions on loans (vii)	140.3	158.9	183.6
Adjusted LTM EBITDA w/o Eve (viii)	888.8	917.9	921.5

2025 and 2024 financials are derived from audited information, 4Q and 3Q financials are derived from unaudited information.

- (i) Total debt represents short and long-term loans and financing including Eve (US\$ billion).  
(ii) Net debt represents cash and cash equivalents, plus financial investments, minus short and long-term loans and financing.  
(iii) Net debt w/o Eve represents cash and cash equivalents, plus financial investments and intercompany loan receivable, minus short and long-term loans, less Eve's Net debt.  
(iv) Total capitalization represents short and long-term loans and financing, plus shareholders equity (US\$ billion).  
(v) Financial expense (gross) includes only interest and commissions on loans.  
(vi) The table at the end of this release sets forth the reconciliation of Net income to EBITDA, calculated on the basis of financial information prepared with IFRS data, for the indicated periods (US\$ million).  
(vii) Interest expense (gross) includes only interest and commissions on loans, which are included in Interest income (expense), net presented in the Company's consolidated Income Statement (US\$ million).  
(viii) The table at the end of this release sets forth the reconciliation of Net income to Adjusted EBITDA, calculated on the basis of financial information prepared with IFRS data, for the indicated periods (US\$ million).

## *Investor Relations*

### **CONFERENCE CALL INFORMATION**

Embraer will host a conference call to present its 4Q25 and FY2025 results on:

Friday March 06, 2026

**ENGLISH: 7:00 AM (NYTime) / 9:00 AM (SPTIME).**

**Translation to Portuguese.**

To access the webcast

[click here](#)

Zoom webinar:

811 2881 8474

We recommend you join 15 minutes in advance.

## About Embraer

A global aerospace company headquartered in Brazil, Embraer has businesses in Commercial and Executive Aviation, Defense & Security and Agricultural Aviation. The company designs, develops, manufactures and markets aircraft and systems, providing after-sales service and support to customers.

Since it was founded in 1969, Embraer has delivered more than 9,000 aircraft. On average, every 10 seconds an aircraft manufactured by Embraer takes off somewhere in the world, transporting more than 145 million passengers a year.

Embraer is the main manufacturer of commercial jets with up to 150 seats and the main exporter of high value-added goods in Brazil. The company maintains industrial units, offices, service centers and parts distribution, among other activities, in the Americas, Africa, Asia and Europe.

*This document may contain projections, statements and estimates regarding circumstances or events yet to take place. Those projections and estimates are based largely on current expectations, forecasts of future events and financial trends that affect Embraer's businesses. Those estimates are subject to risks, uncertainties and suppositions that include, among others: general economic, political and trade conditions in Brazil and in those markets where Embraer does business; expectations of industry trends; the Company's investment plans; its capacity to develop and deliver products on the dates previously agreed upon, and existing and future governmental regulations. The words "believe", "may", "is able", "will be able", "intend", "continue", "anticipate", "expect" and other similar terms are intended to identify potentialities. Embraer does not undertake any obligation to publish updates nor to revise any estimates due to new information, future events or any other facts. In view of the inherent risks and uncertainties, such estimates, events and circumstances may not take place. The actual results may therefore differ substantially from those previously published as Embraer expectations. This document contains non-GAAP financial information, to facilitate investors to reconcile Eve's financial information in GAAP standards to Embraer's IFRS.*



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