EMBRAER

THIS PRESENTATION INCLUDES FORWARD-LOOKING STATEMENTS OR STATEMENTS ABOUT EVENTS OR CIRCUMSTANCES WHICH HAVE NOT OCCURRED. WE HAVE BASED THESE FORWARD-LOOKING STATEMENTS LARGELY ON OUR CURRENT EXPECTATIONS AND PROJECTIONS ABOUT FUTURE EVENTS AND FINANCIAL TRENDS AFFECTING OUR BUSINESS AND OUR FUTURE FINANCIAL PERFORMANCE. THESE FORWARD-LOOKING STATEMENTS ARE SUBJECT TO RISKS, UNCERTAINTIES AND ASSUMPTIONS, INCLUDING, AMONG OTHER THINGS: GENERAL ECONOMIC, POLITICAL AND BUSINESS CONDITIONS, BOTH IN BRAZIL AND IN OUR MARKET. THE WORDS "BELIEVES," "MAY," "WILL," "ESTIMATES," "CONTINUES," "ANTICIPATES," "INTENDS," "EXPECTS" AND SIMILAR WORDS ARE INTENDED TO IDENTIFY FORWARD-LOOKING STATEMENTS. WE UNDERTAKE NO OBLIGATIONS TO UPDATE PUBLICLY OR REVISE ANY FORWARD-LOOKING STATEMENTS BECAUSE OF NEW INFORMATION, FUTURE EVENTS OR OTHER FACTORS. IN LIGHT OF THESE RISKS AND UNCERTAINTIES, THE FORWARD-LOOKING EVENTS AND CIRCUMSTANCES DISCUSSED IN THIS PRESENTATION MIGHT NOT OCCUR. OUR ACTUAL RESULTS COULD DIFFER SUBSTANTIALLY FROM THOSE ANTICIPATED IN OUR FORWARD-LOOKING STATEMENTS.

2019 FINANCIAL RESULTS

HIGHLIGHTS

EMBRAER'S STRONG LIQUIDITY

- TOTAL CASH OF US$2.8BN AT YEAR END 2019
- NEW TERM LOAN OF ADDITIONAL US$600M RAISED ON MARCH 13
- LESS THAN 15% OF TOTAL DEBT OUSTANDING COMES DUE IN THE NEXT 24 MTHS
- AVERAGE DEBT MATURITY OF ALMOST 5 YEARS
- ADDITIONAL MEASURES TO IMPROVE LIQUIDITY:
  (1) INVENTORY AND PRODUCTION ADJUSTMENTS
  (2) PAYMENT CYCLE EXTENSION
  (3) EXPENSES AND CAPEX REDUCTION

EMBRAER AND BOEING PARTNERSHIP

- COMMERCIAL AVIATION CARVE OUT CONCLUDED IN JANUARY 2020
- EUROPEAN COMMISSION ANALYSIS EXTENDED BEYOND JUNE 23

HIGHLIGHTS

COVID-19 OUTBREAK

- PERSISTENT MEASURES TO SLOW DOWN THE COVID-19 OUTBREAK IS IMPACTING SIGNIFICANTLY THE GLOBAL ECONOMY AND EMBRAER
- SHUTDOWN OF MAJOR CITIES IN SEVERAL REGIONS
- CAPACITY REDUCTION FROM MAJOR AIRLINES MAY AFFECT DELIVERIES AND AFTER-SALES ACTIVITY IN THE COMING MONTHS
- CRISIS COMMITTEE MONITORING THE SITUATION DAILY
- TEMPORARY SHUTDOWN OF OPERATING FACILITIES IN BRAZIL
- MAJORITY OF THE WORKFORCE IN PAID LEAVE OR WORKING REMOTELY
- 2020 GUIDANCE SUSPENSION

COMMERCIAL AVIATION

HIGHLIGHTS

- DELIVERY OF 89 E-JETS IN 2019, INCLUDING 14 E2s
- 69 NEW FIRM ORDERS IN 2019 FROM AMERICAN, AZUL, SKYWEST, UNITED, FUJI DREAM, BINTER, KLM AND OTHERS
- E-JETS E2 BACKLOG REACHED 153 FIRM ORDERS (570+ COMMITMENTS)
- E195-E2 GRANTED TRIPLE CERTIFICATION BY ANAC, FAA AND EASA WITH FIRST DELIVERY TO AERCAP AND AZUL AIRLINES IN SEPTEMBER 2019
- THE E175-E2 MADE ITS INAUGURAL FLIGHT

EXECUTIVE JETS

HIGHLIGHTS

- DELIVERY OF 109 EXECUTIVE JETS (62 LIGHT AND 47 LARGE) IN 2019
- DELIVERY OF THE 500TH PHENOM 300 AIRCRAFT - THE MOST DELIVERED LIGHT JET FOR THE 8TH CONSECUTIVE YEAR
- HIGHEST ANNUAL SALES ACTIVITY IN THE LAST FIVE YEARS WITH BOOK TO BILL IN EXCESS OF 1.5X
- CONTRACT OF US$1.4 BILLION WITH FLEXJET FOR PRAETORS AND PHENOM 300
- SUCCESSFUL LAUNCH OF NEW PRAETOR FAMILY WITH TRIPLE-CERTIFICATION FROM ANAC, FAA AND EASA, OUTPERFORMING ON KEY PERFORMANCE METRICS
- PHENOM 300E BECAME THE FIRST SINGLE-PILOT JET TO REACH MACH 0.80 WITH PERFORMANCE, COMFORT AND TECHNOLOGY ENHANCEMENTS

DEFENSE & SECURITY

HIGHLIGHTS

- KC-390 MILLENIUM ENTERED INTO SERVICE WITH THE DELIVERY OF TWO AIRCRAFT TO THE BRAZILIAN AIR FORCE (FAB)
- PORTUGAL BECAME THE C-390 MILLENIUM FIRST EXPORT CUSTOMER WITH A FIRM ORDER FOR FIVE AIRCRAFT AND RELATED SERVICES
- THYSSENKRUPP AND EMBRAER SIGNED A CONTRACT TO BUILD BRAZILIAN NAVY’S TAMANDARÉ CLASS SHIPS
- EMBRAER AND THE BRAZILIAN AIR FORCE TO STUDY JOINT DEVELOPMENT OF A NEW LIGHT MILITARY TRANSPORT AIRCRAFT
- CONSOLIDATED POSITION AS THE DEFENSE HOUSE OF BRAZIL

SERVICES & SUPPORT

HIGHLIGHTS

- NEW MAINTENANCE CONTRACTS WITH LEASING COMPANIES FOR COMMERCIAL AVIATION AND INCREASED MRO FOOTPRINT FOR EXECUTIVE JETS
- TRAINING CAPACITY EXPANSION FOR COMMERCIAL AVIATION AND EXECUTIVE JETS
- RECORD SERVICES SALES FOR THE DEFENSE & SECURITY SEGMENT
- 100% OF THE E2 FLEET IN SERVICE IS COVERED BY EMBRAER’S TOTAL SUPPORT PROGRAM
- STRONG 2019 ACTIVITIES AT OGMA, ESPECIALLY IN ENGINE OVERHAULING

INNOVATION & TECHNOLOGY

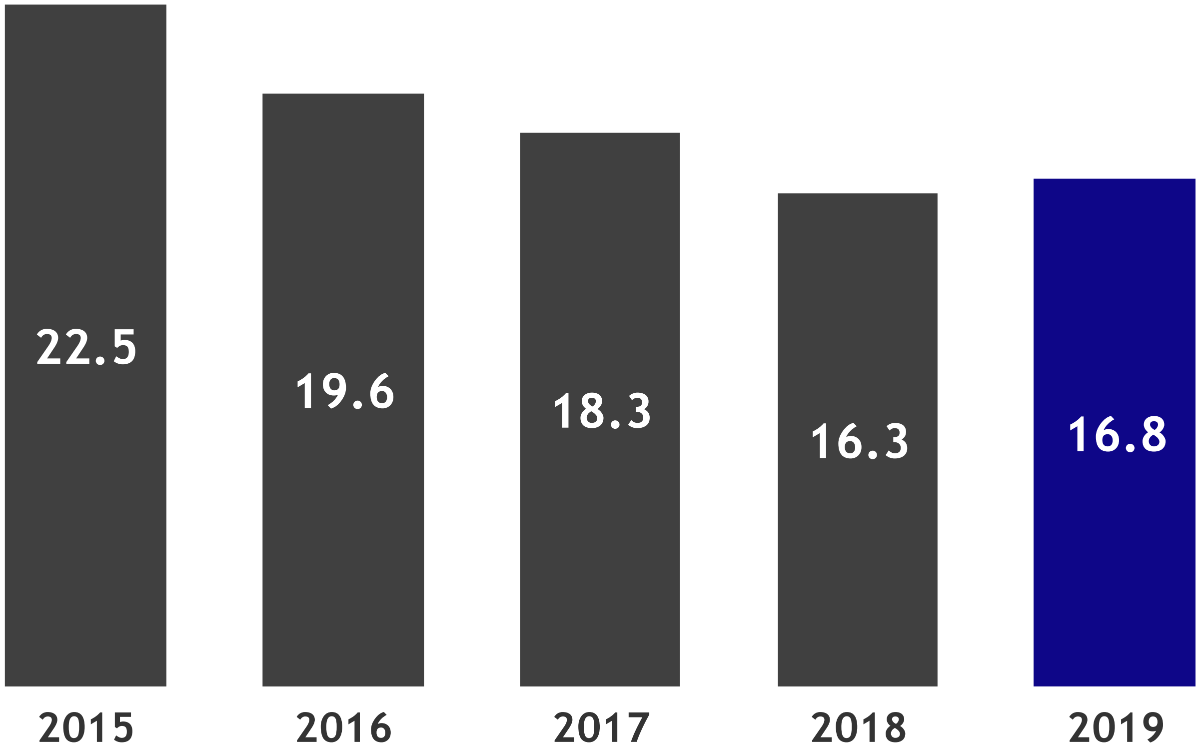
HIGHLIGHTS

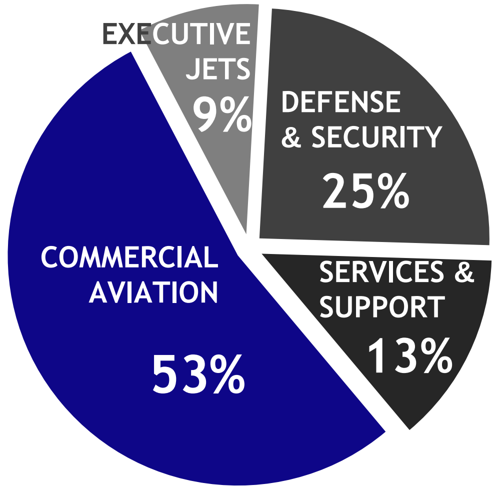
- EMBRAERX UNVEILED ITS NEW FLYING VEHICLE CONCEPT FOR FUTURE URBAN AIR MOBILITY
- EMBRAERX LAUNCHED BEACON, A BUSINESS PLATFORM FOR MAINTENANCE SERVICES IN AVIATION
- EMBRAER AND WEG SIGNED COOPERATION AGREEMENT IN ELECTRIC PROPULSION AND EMBRAER'S CROP DUSTER (IPANEMA) WILL TEST THE NEW TECHNOLOGY IN 2020
- EMBRAER AND L3HARRIS LAUNCHED NEW AIR TRAFFIC CONTROL TO SUPPORT URBAN AIR MOBILITY EXPANSION

FINANCIAL RESULTS

FIRM ORDER BACKLOG

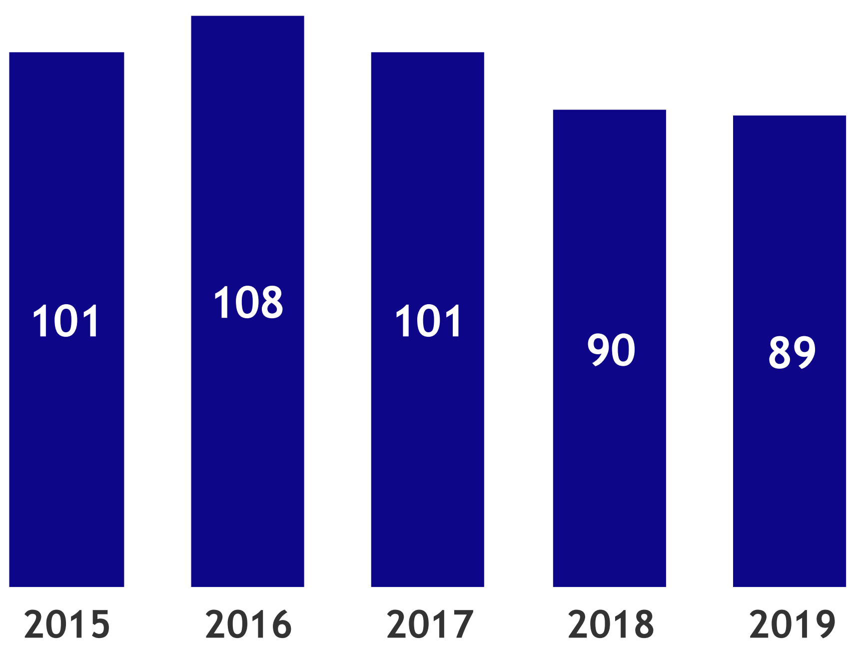
US$ Billion





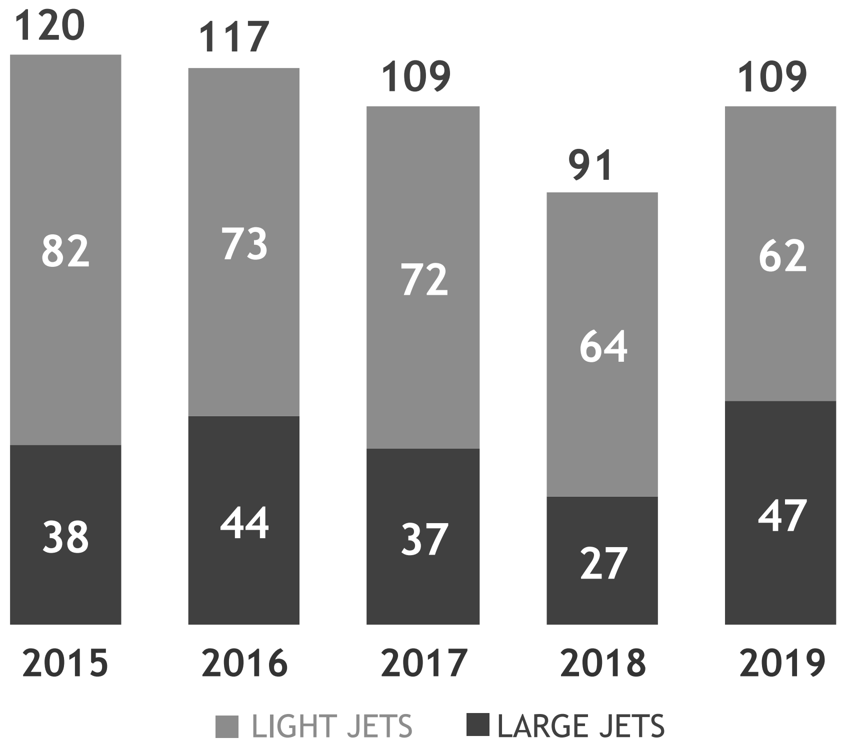
AIRCRAFT DELIVERIES

COMMERCIAL AVIATION



2019 OUTLOOK: **85 - 95**

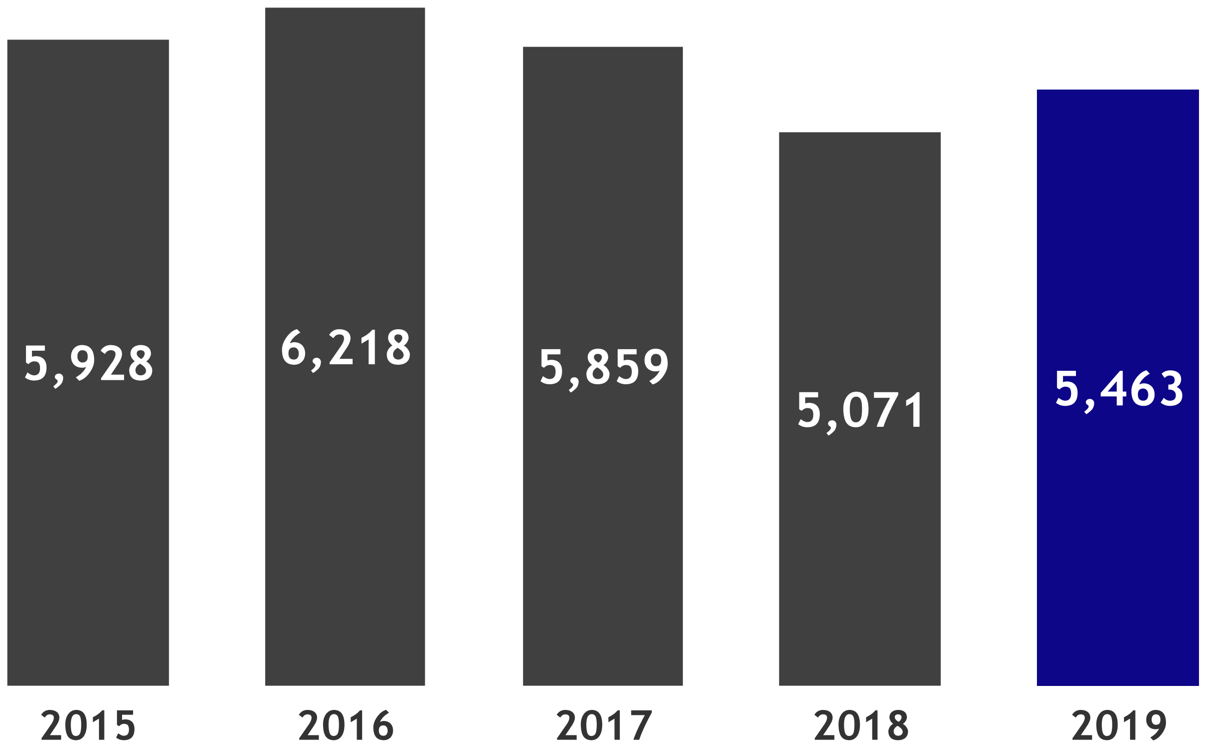
EXECUTIVE JETS

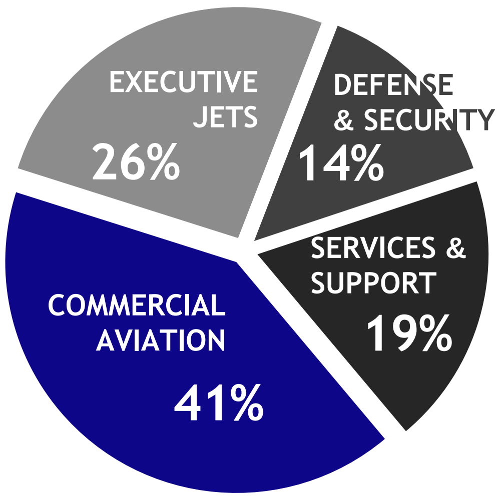


2019 OUTLOOK: **90 - 110**

NET REVENUES

US$ Million

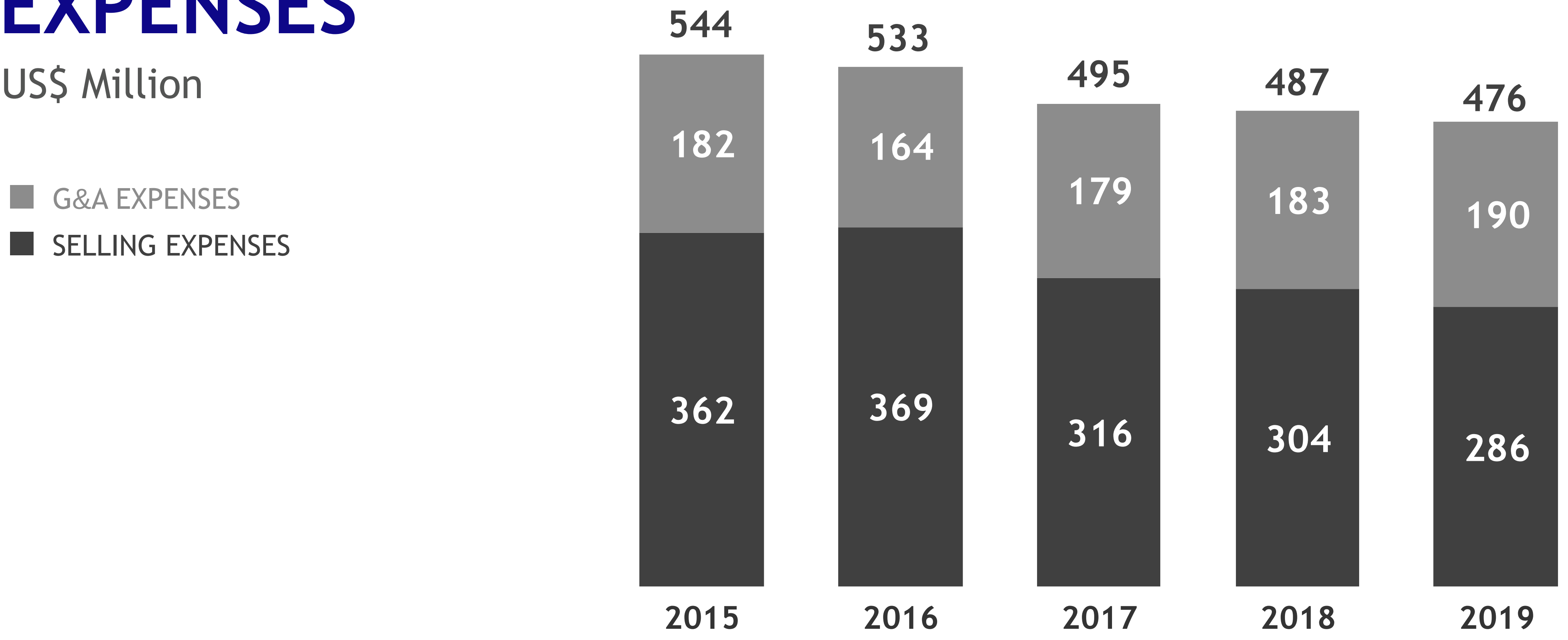




2019 OUTLOOK: US$ **5.3 – 5.7** BILLION

SG&A EXPENSES

US$ Million

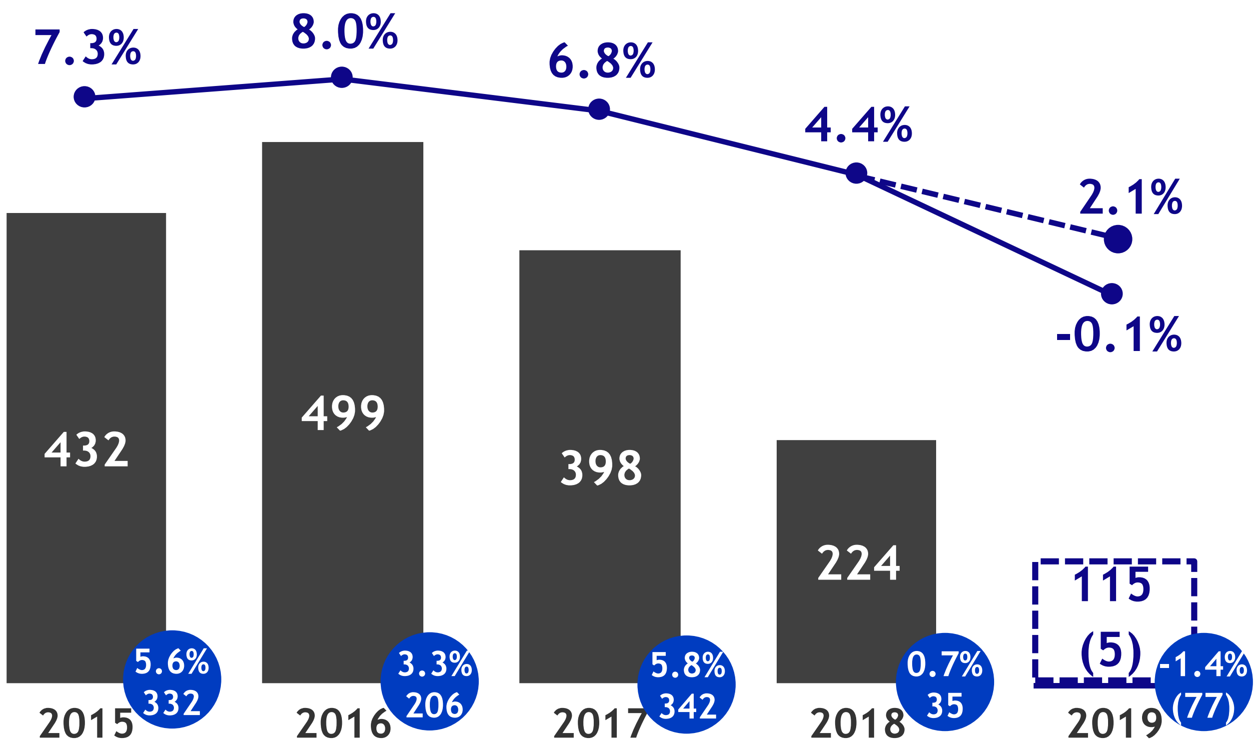


ADJUSTED EBIT

US$ Million

- ADJUSTED EBIT
- ADJUSTED EBIT MARGIN
- EXCLUDING CARVEOUT COSTS
- REPORTED EBIT - INCLUDES SPECIAL ITEMS (US$ MILLION)
  REPUBLIC AIRWAYS
  VOLUNTARY DISMISSAL
  FCPA SETTLEMENT
  IMPAIRMENTS EEJ/D&S
  KC-390 COST BASE REVISION

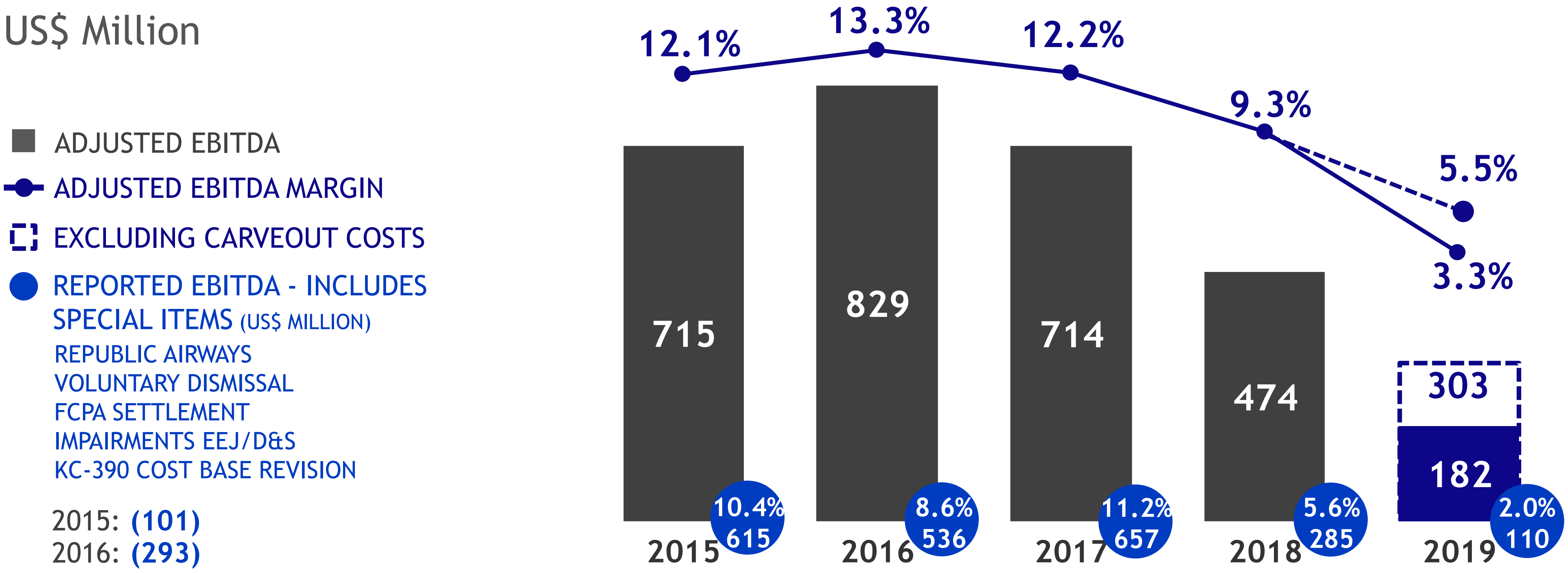
2015: **(101)**
2016: **(293)**
2017: **(68)**
2018: **(189)**
2019: **(72)**



2019 OUTLOOK: **BREAKEVEN**

ADJUSTED EBITDA

US$ Million

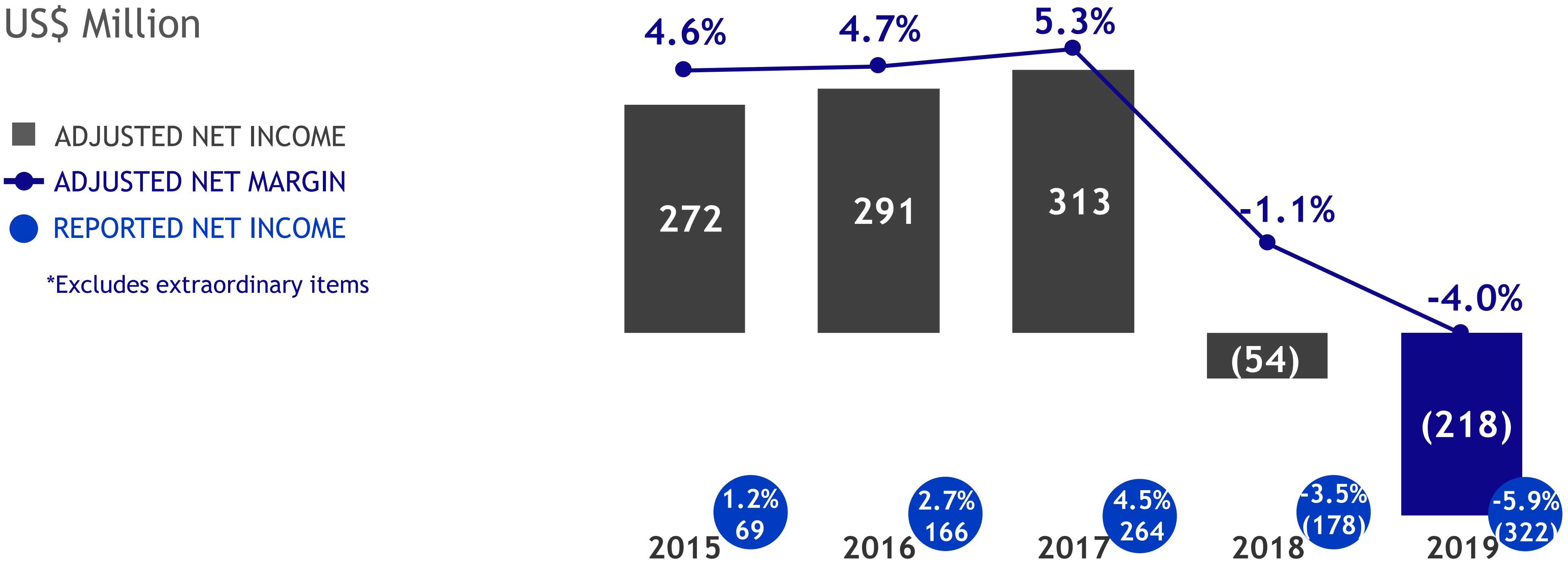


REPUBLIC AIRWAYS
VOLUNTARY DISMISSAL
FCPA SETTLEMENT
IMPAIRMENTS EEJ/D&S
KC-390 COST BASE REVISION

2015: **(101)**
2016: **(293)**
2017: **(68)**
2018: **(189)**
2019: **(72)**

ADJUSTED NET INCOME*

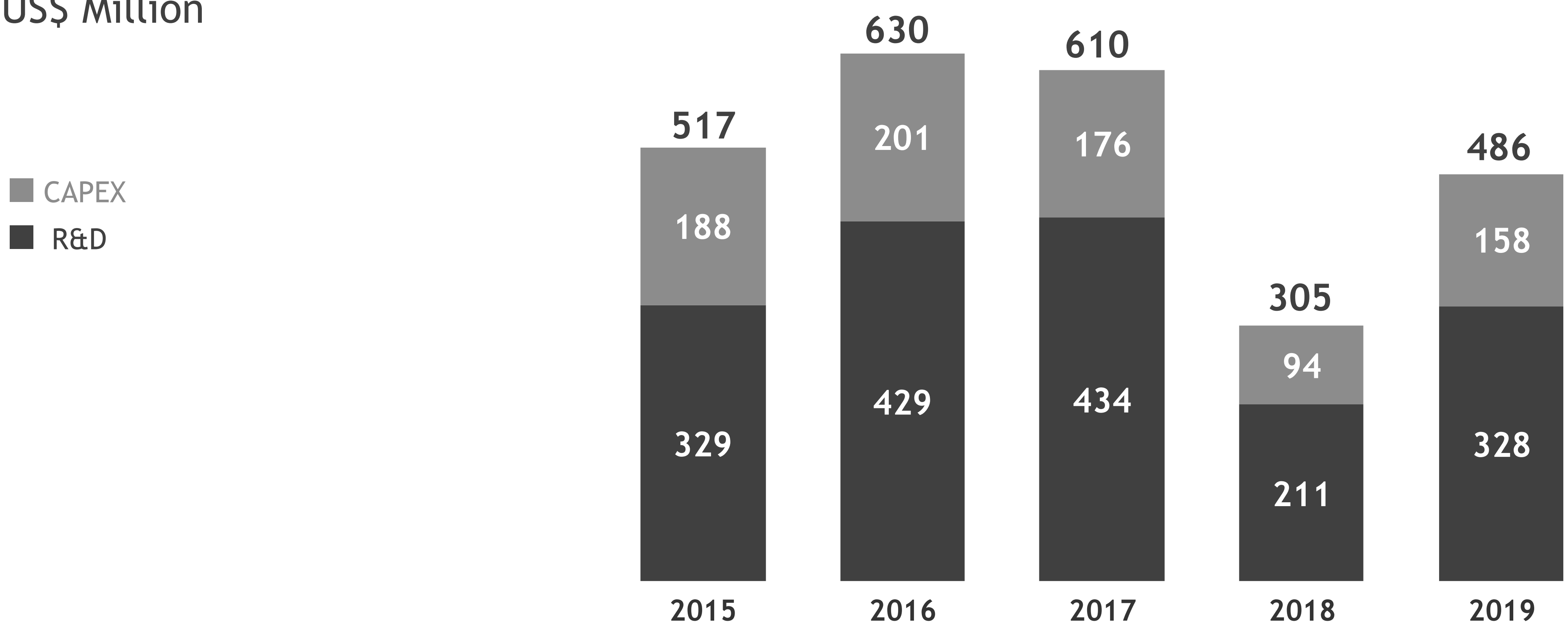
US$ Million



*Excludes extraordinary items

INVESTMENTS

US$ Million



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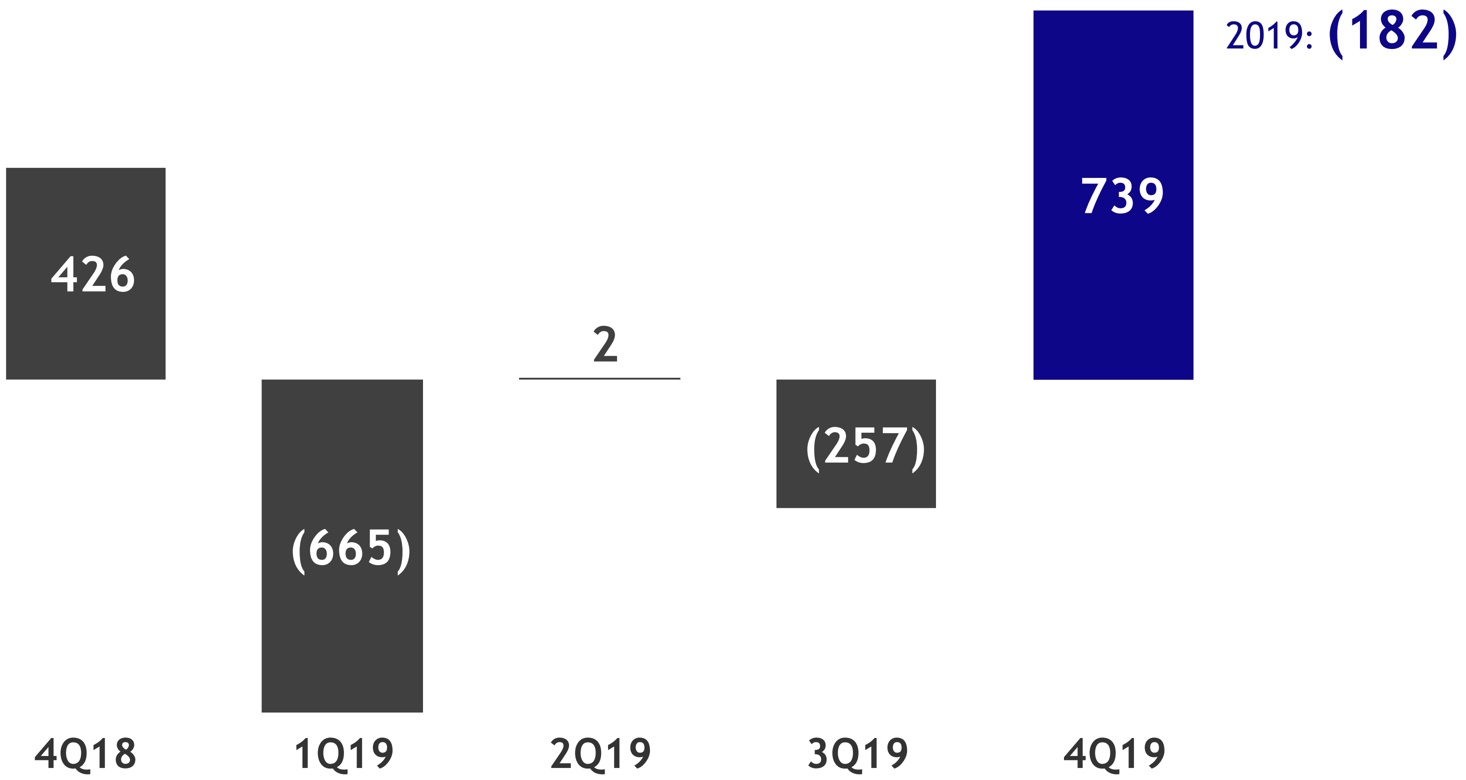
ADJUSTED FREE CASH FLOW

US$ Million



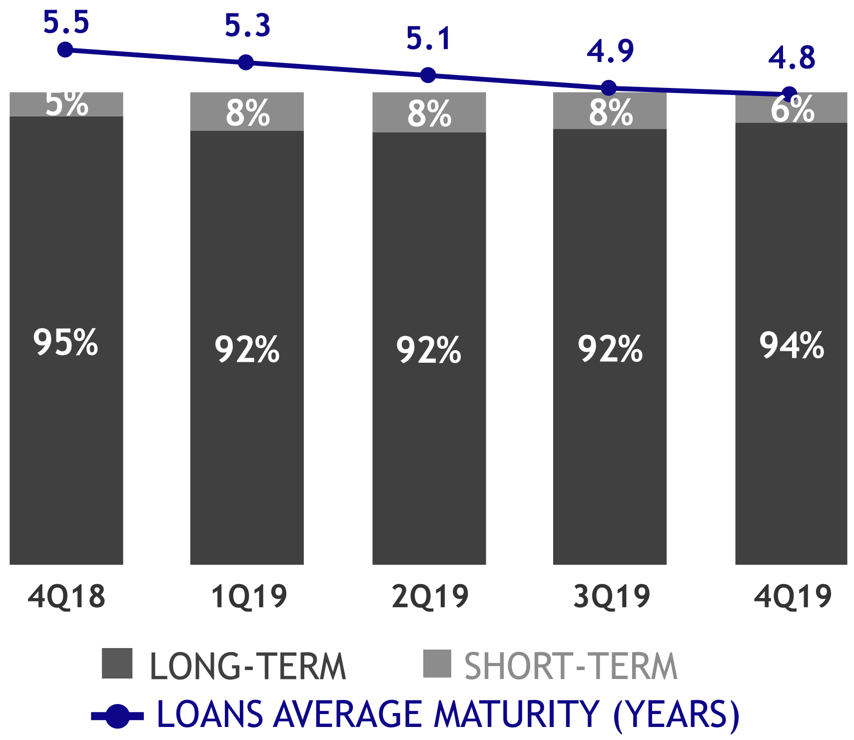
	4Q18	2018	1Q19	2Q19	3Q19	4Q19	2019
NET CASH GENERATED (USED) BY OPERAT. ACT.	573	**317**	(558)	141	(127)	930	**386**
NET ADDITIONS TO PP&E	(57)	**(154)**	(43)	(73)	(70)	(99)	**(285)**
ADDITIONS TO INTANGIBLE ASSETS	(90)	**(290)**	(65)	(67)	(60)	(91)	**(283)**
FREE CASH FLOW	426	(128)	(665)	2	(257)	739	(182)

2019 OUTLOOK: US$ **(300) - (100)** MILLION

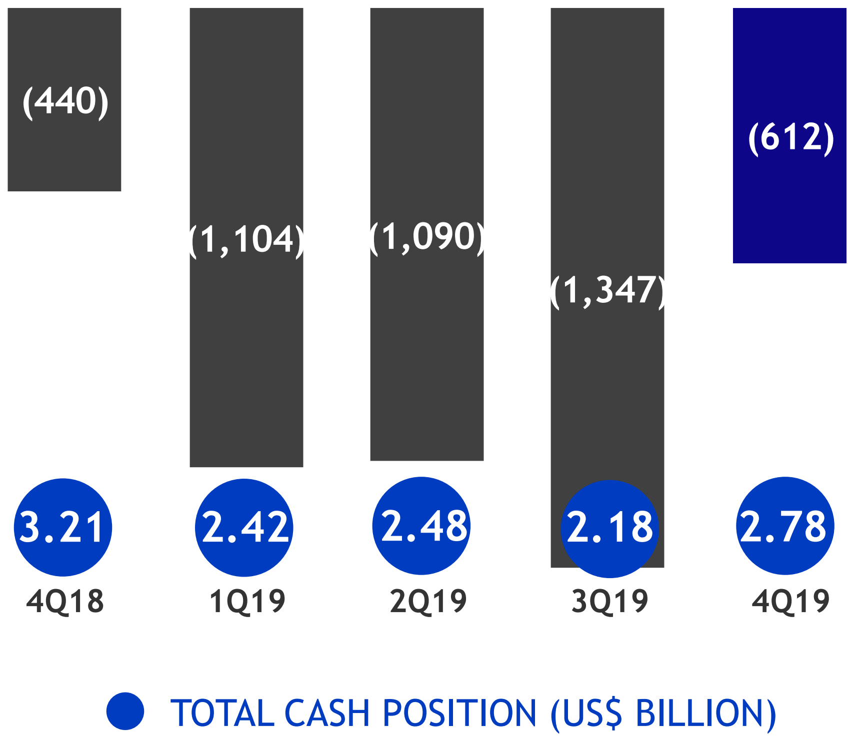
INDEBTEDNESS PROFILE
NET DEBT

4Q19 TOTAL CASH: US$ 2.78 BILLION
TOTAL DEBT: US$ 3.39 BILLION

INDEBTEDNESS MATURITY



NET DEBT (US$ MILLION)



CLOSING REMARKS

FRANCISCO GOMES NETO - CEO