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Company Data / Capital Composition

QUANTITY OF SHARES	CURRENT QUARTER
PAID-UP CAPITAL	
COMMON – ON	963,227
PREFERRED - PN	0
TOTAL	**963,227**
TREASURY SHARES	
COMMON – ON	7,107
PREFERRED - PN	0
TOTAL	**7,107**

Individual Statements / Balance Sheet-Asset

(All amounts in thousands of Reais unless otherwise stated)

Code	Description	Current period 06/30/2024	Prior end of year 12/31/2023
1	Total Assets	15,334,738	16,319,010
1.01	Current assets	6,502,298	7,328,812
1.01.01	Cash and cash equivalents	1,801,922	2,323,593
1.01.02	Financial investments	274,168	261,322
1.01.02.01	Financial investments measured at fair value through profit or loss	274,168	261,322
1.01.02.01.02	Fair Value Titles	274,168	261,322
1.01.03	Trade Accounts Receivable	2,054,774	2,678,780
1.01.03.01	Customers	2,054,774	2,678,780
1.01.04	Inventories	1,639,897	1,553,293
1.01.06	Recoverable Taxes	548,659	399,158
1.01.06.01	Recoverable Current Taxes	548,659	399,158
1.01.08	Other Current Assets	182,878	112,666
1.01.08.03	Others	182,878	112,666
1.01.08.03.02	Derivative financial instruments	25,216	206
1.01.08.03.03	Other Assets	141,279	89,190
1.01.08.03.04	Credits with related parties	16,383	23,270
1.02	Non-Current Assets	8,832,440	8,990,198
1.02.01	Long-Term Assets	791,327	826,657
1.02.01.04	Trade Accounts Receivable	9,057	6,745
1.02.01.04.01	Customers	9,057	6,745
1.02.01.07	Deferred Taxes	379,214	403,348
1.02.01.07.01	Deferred Income Tax and Social Contribution	379,214	403,348
1.02.01.10	Other Non-Current Assets	403,056	416,564
1.02.01.10.04	Recoverable Taxes	315,741	326,549
1.02.01.10.05	Other Assets	87,315	90,015
1.02.02	Investments	2,627,567	2,539,537
1.02.02.01	Shareholdings	2,627,567	2,539,537
1.02.02.01.02	Investments in Subsidiaries	2,627,567	2,539,537
1.02.03	Property, plant and equipment	4,441,195	4,629,456
1.02.03.01	Property, plant and equipment in Operation	2,402,166	2,437,868
1.02.03.02	Right-of-Use	1,994,904	2,117,988
1.02.03.03	Property, plant and equipment in Progress	44,125	73,600
1.02.04	Intangible	972,351	994,548
1.02.04.01	Intangible	972,351	994,548
1.02.04.01.02	Others Intangibles	972,351	994,548

Individual Statements / Balance Sheet-Liabilities

(All amounts in thousands of Reais unless otherwise stated)

Code	Description	Current period 06/30/2024	Prior end of year 12/31/2023
2	Total Liabilities	15,334,738	16,319,010
2.01	Current Liabilities	3,273,451	3,904,515
2.01.01	Social and Labor Obligations	313,175	274,721
2.01.01.01	Social Obligations	91,180	88,790
2.01.01.01.01	Social charges	91,180	88,790
2.01.01.02	Labor obligations	221,995	185,931
2.01.01.02.01	Wages payable	221,995	185,931
2.01.02	Suppliers	1,250,882	1,591,566
2.01.02.01	National suppliers	1,048,770	1,403,039
2.01.02.02	Foreign suppliers	202,112	188,527
2.01.03	Tax Obligations	238,164	339,611
2.01.03.01	Federal Tax Obligations	120,893	112,158
2.01.03.01.01	Income Tax and Social Contribution Payable	3,808	84,644
2.01.03.01.02	Other Federal Tax Obligations	117,085	27,514
2.01.03.02	State Tax Obligations	114,756	222,283
2.01.03.03	Municipal Tax Obligations	2,515	5,170
2.01.04	Loans, Financing and Debentures	521,566	548,901
2.01.04.02	Debentures	521,566	548,901
2.01.05	Other obligations	888,994	1,079,657
2.01.05.01	Related Party Liabilities	1,276	1,783
2.01.05.01.02	Debts with Subsidiaries	1,276	1,783
2.01.05.02	Others	887,718	1,077,874
2.01.05.02.01	Dividends and Interest on equity Payable	131,408	297,861
2.01.05.02.05	Other obligations	106,996	108,231
2.01.05.02.06	Statutory Participation	41	41
2.01.05.02.07	Obligations with Card Administrators	13,235	23,608
2.01.05.02.08	Derivative financial instruments	-	15,561
2.01.05.02.09	Leases payable	636,038	632,572
2.01.06	Provisions	60,670	70,059
2.01.06.01	Labor, Civil, Security and Tax Provisions	60,670	70,059
2.01.06.01.04	Civil Provisions	10,130	9,653
2.01.06.01.05	Labor Provisions	50,540	60,406
2.02	Non-Current Liabilities	1,744,146	2,367,274
2.02.01	Loans, Financing and Debentures	-	499,921
2.02.01.02	Debentures	-	499,921
2.02.02	Other obligations	1,686,771	1,820,272
2.02.02.02	Others	1,686,771	1,820,272
2.02.02.02.04	Other obligations	13,249	21,269
2.02.02.02.05	Leases payable	1,672,525	1,781,302
2.02.02.02.06	National suppliers	997	17,701
2.02.04	Provisions	57,375	47,081
2.02.04.01	Labor, Civil, Security and Tax Provisions	57,375	47,081
2.02.04.01.01	Tax Provisions	30,217	31,563
2.02.04.01.04	Civil Provisions	2,791	1,571
2.02.04.01.05	Labor Provisions	24,367	13,947
2.03	Shareholder´s Equity	10,317,141	10,047,221
2.03.01	Capital	9,022,277	9,022,277
2.03.02	Capital reserves	(18,301)	(37,107)
2.03.02.04	Granted Options	136,076	128,545
2.03.02.05	Treasury Shares	(154,377)	(165,652)
2.03.04	Profit Reserves	1,034,514	1,034,514
2.03.04.01	Legal reserve	103,547	103,547
2.03.04.07	Tax Incentive Reserve	830,134	830,134
2.03.04.10	Reserve for Investment and Expansion	100,833	100,833
2.03.05	Accumulated Profit / Loss	161,461	-
2.03.08	Other Comprehensive Results	117,190	27,537

Individual Statements / Income Statements

(All amounts in thousands of Reais unless otherwise stated)

Code	Description	Same quarter of current period 4/1/2024 to 6/30/2024	Acumulated of current year 1/1/2024 to 06/30/2024	Same quarter of last year 4/1/2023 to 6/30/2023	Acumulated of last year 1/1/2023 to 06/30/2023
3.01	Revenue from Sale of Goods and / or Services	2,804,213	5,025,823	2,722,685	4,763,565
3.01.01	Net sales revenue from goods	2,774,937	4,971,688	2,700,827	4,725,429
3.01.02	Services revenue	29,276	54,135	21,858	38,136
3.02	Cost of Goods and / or Services Sold	(1,257,225)	(2,276,495)	(1,281,841)	(2,228,830)
3.02.01	Cost of sales with goods	(1,257,225)	(2,276,495)	(1,281,841)	(2,228,830)
3.03	Gross Profit	1,546,988	2,749,328	1,440,844	2,534,735
3.04	Operating Expenses / Revenues	(1,193,644)	(2,287,827)	(1,203,564)	(2,334,045)
3.04.01	Selling Expenses	(798,187)	(1,536,150)	(765,745)	(1,468,981)
3.04.02	General and Administrative Expenses	(394,203)	(769,985)	(365,222)	(708,714)
3.04.03	Losses due to non-recoverability of assets	506	965	1,684	2,116
3.04.04	Other Operating Income	40,160	118,341	4,099	38,760
3.04.05	Other Operating Expenses	(56,535)	(107,988)	(27,818)	(71,576)
3.04.06	Equity on Profit/Loss of Subsidiaries	14,615	6,990	(50,562)	(125,650)
3.05	Income Before Net Financial Expenses and Taxes	353,344	461,501	237,280	200,690
3.06	Net Financial expenses	18,638	20,626	(23,683)	(24,235)
3.06.01	Financial income	92,645	181,628	73,287	162,803
3.06.02	Financial expenses	(74,007)	(161,002)	(96,970)	(187,038)
3.07	Income Before Taxes on Profit	371,982	482,127	213,597	176,455
3.08	Income Tax and Social Contribution on Profit	(56,998)	(27,893)	16,103	100,011
3.08.01	Current	(14,215)	(14,215)	13,037	13,037
3.08.02	Deferred	(42,783)	(13,678)	3,066	86,974
3.09	Net Income from Continuing Operations	314,984	454,234	229,700	276,466
3.11	Profit / Loss for the Period	314,984	454,234	229,700	276,466
3.99.01	Basic Earnings per Share	0.3294	0.4751	0.2404	0.2881
3.99.01.01	ON	0.3294	0.4751	0.2404	0.2881
3.99.02	Diluted Earnings per Share	0.3280	0.4731	0.2396	0.2872
3.99.02.01	ON	0.3280	0.4731	0.2396	0.2872

Individual Statements / Comprehensive Income Statements

(All amounts in thousands of Reais unless otherwise stated)

Code	Description	Same quarter of current period 4/1/2024 to 6/30/2024	Acumulated of current year 1/1/2024 to 06/30/2024	Same quarter of last year 4/1/2023 to 6/30/2023	Acumulated of last year 1/1/2023 to 06/30/2023
4.01	Net Income For The Period	314,984	454,234	229,700	276,466
4.02	Other Comprehensive Income	41,604	89,653	(22,751)	(40,126)
4.02.01	Cash Flow Hedge	12,641	30,754	(16,879)	(37,506)
4.02.02	Cash flow hedge in subsidiaries, net of taxes	1,939	3,076	(1,472)	(2,587)
4.02.03	Taxes related to cash flow hedge	(4,298)	(10,456)	5,739	12,752
4.02.04	Cumulative Translation Adjustments and Monetary Correction for Hyperinflatio	31,322	66,279	(10,139)	(12,785)
4.03	Total Comprehensive Income For The Period	356,588	543,887	206,949	236,340

Individual Statements / Cash Flow Statements

(All amounts in thousands of Reais unless otherwise stated)

Code	Description	Acumulated current period 1/1/2024 to 06/30/2024	Acumulated of Last Year 1/1/2023 to 06/30/2023
6.01	Net Cash From Operating Activities	987,783	889,439
6.01.01	Cash Flow From Operating Activities	1,111,398	938,084
6.01.01.01	Net Income For The Period	454,234	276,466
6.01.01.02	Depreciation And Amortization	490,435	422,819
6.01.01.05	Interest Expense and structuring costs Of Loans and leases	155,940	184,214
6.01.01.07	Equity on Profit/Loss of Subsidiaries	(6,990)	125,650
6.01.01.09	Income Tax and Social Contribution	27,893	(100,011)
6.01.01.12	(Reversals) Estimated losses on assets, net	(33,328)	(14,932)
6.01.01.13	Other adjustments of Net Income	23,214	43,878
6.01.02	Changes In Assets And Liabilities	(46,974)	18,960
6.01.02.01	Trade Accounts Receivable	641,951	448,894
6.01.02.02	Inventories	(62,731)	(107,628)
6.01.02.03	Recoverable Taxes	(176,666)	198,427
6.01.02.04	Other assets	(13,726)	29,460
6.01.02.06	Suppliers	(341,472)	(258,339)
6.01.02.07	Tax Obligations	(118,684)	(190,091)
6.01.02.11	Obligations With Card Administrators	(10,373)	(8,066)
6.01.02.12	Other obligations	34,727	(23,910)
6.01.02.13	Obligations – Forfait	- -	69,787
6.01.03	Others	(76,641)	(67,605)
6.01.03.01	Subsidiaries Dividend Received	2,401	21,380
6.01.03.03	Payment of interest on loans and debentures	(66,196)	(75,789)
6.01.03.05	Financial investments	(12,846)	(13,196)
6.02	Net cash from investing activities	(261,102)	(607,225)
6.02.01	Acquisitions of Property, plant and equipment and intangible assets	(202,563)	(227,700)
6.02.04	Acquisition of subsidiaries, net of cash acquired	(58,539)	(379,525)
6.03	Net cash from financing activities	(1,248,352)	(771,857)
6.03.02	Share Buyback	- -	288,180
6.03.03	Borrowings and payments of loans and debentures	(500,000)	-
6.03.06	Leases payments	(327,099)	(326,175)
6.03.07	Interest on Equity and Dividends Paid	(421,253)	(157,502)
6.05	Decrease In Cash and Cash Equivalents	(521,671)	(489,643)
6.05.01	Cash And Cash Equivalents at the beginning of the period	2,323,593	2,640,732
6.05.02	Cash And Cash Equivalents at the end of the period	1,801,922	2,151,089

Individual Statements / Changes in Shareholder´s Equity - 1/1/2024 to 06/30/2024

(All amounts in thousands of Reais unless otherwise stated)

Code	Description	Capital	Capital Reserves, Options Granted and Treasury Stock	Revenue Reserves	Retained Earnings	Other Comprehensive Income	Total
5.01	Opening Balances	9,022,277	(37,107)	1,034,514	-	27,537	10,047,221
5.04	Capital Transactions with Stockholders	-	18,806	-	(292,773)	-	(273,967)
5.04.07	Interest on Equity	-	-	-	(292,773)	-	(292,773)
5.04.09	Restricted Stock Plan	-	9,711	-	-	-	9,711
5.04.10	Stock option plan	-	12,117	-	-	-	12,117
5.04.15	Income Tax - Restricted Stock Plan	-	(3,022)	-	-	-	(3,022)
5.05	Total Comprehensive Income	-	-	-	454,234	89,653	543,887
5.05.01	Net Income for the Period	-	-	-	454,234	-	454,234
5.05.02	Other Comprehensive income	-	-	-	-	89,653	89,653
5.05.02.01	Adjustments of financial instruments	-	-	-	-	30,754	30,754
5.05.02.02	Taxes / Adjustments of financial instruments	-	-	-	-	(10,456)	(10,456)
5.05.02.03	Equity on Other Comprehensive Net Income	-	-	-	-	3,076	3,076
5.05.02.04	Period Conversion Adjustments	-	-	-	-	37,938	37,938
5.05.02.06	Monetary Correction for Hyperinflation	-	-	-	-	28,341	28,341
5.07	Balances as of June 30, 2024	9,022,277	(18,301)	1,034,514	161,461	117,190	10,317,141

Individual Statements / Changes in Shareholder´s Equity - 1/1/2023 to 06/30/2023

(All amounts in thousands of Reais unless otherwise stated)

Code	Description	Capital	Capital Reserves, Options Granted and Treasury Stock	Revenue Reserves	Retained Earnings	Other Comprehensive Income	Total
5.01	Opening Balances	9,022,277	(433,437)	1,382,939	-	115,736	10,087,515
5.03	Adjusted opening balances	9,022,277	(433,437)	1,382,939	-	115,736	10,087,515
5.04	Capital Transactions with Stockholders	-	377,669	(642,638)	(346,406)	-	(611,375)
5.04.04	Treasury Stock Acquired	-	(288,180)	-	-	-	(288,180)
5.04.07	Interest on Equity	-	-	-	(346,406)	-	(346,406)
5.04.09	Restricted Stock Plan	-	10,953	-	-	-	10,953
5.04.10	Stock option plan	-	12,258	-	-	-	12,258
5.04.12	Cancellations of treasury shares	-	642,638	(642,638)	-	-	-
5.05	Total Comprehensive Income	-	-	-	276,466	(40,126)	236,340
5.05.01	Net Income for the Period	-	-	-	276,466	-	276,466
5.05.02	Other Comprehensive income	-	-	-	-	(40,126)	(40,126)
5.05.02.01	Adjustments of financial instruments	-	-	-	-	(37,506)	(37,506)
5.05.02.02	Taxes / Adjustments of financial instruments	-	-	-	-	12,752	12,752
5.05.02.03	Equity on Other Comprehensive Net Income	-	-	-	-	(2,587)	(2,587)
5.05.02.04	Period Conversion Adjustments	-	-	-	-	(36,055)	(36,055)
5.05.02.06	Monetary Correction for Hyperinflation	-	-	-	-	23,270	23,270
5.07	Balances as of June 30, 2023	9,022,277	(55,768)	740,301	(69,940)	75,610	9,712,480

Individual Statements / Statement of Added Value

(All amounts in thousands of Reais unless otherwise stated)

Code	Description	Acumulated current period 1/1/2024 to 06/30/2024	Acumulated of Last Year 1/1/2023 to 06/30/2023
7.01	Income	6,724,463	6,270,385
7.01.01	Sales of Goods, Products and Services	6,565,563	6,213,213
7.01.02	Other Receipts	157,935	55,056
7.01.04	Reversal of Credits Doubtful Settlement	965	2,116
7.02	Input Purchased From Third Parties	(3,578,878)	(3,440,351)
7.02.01	Cost Of Sales Of Goods, Financial Products And Services (Including Taxes)	(2,558,978)	(2,486,660)
7.02.02	Materials, Energy, Outsides Services And Others	(977,142)	(871,379)
7.02.03	Loss / Recovery of Assets	(42,758)	(82,312)
7.03	Gross Value Added	3,145,585	2,830,034
7.04	Retentions	(490,435)	(422,819)
7.04.01	Depreciation and Amortization	(490,435)	(422,819)
7.05	Value Added Net Produced	2,655,150	2,407,215
7.06	Value Added Received In Transfer	197,381	44,543
7.06.01	Equity on Profit/Loss of Subsidiaries	6,990	(125,650)
7.06.02	Financial income	190,391	170,193
7.07	Total Added Value to Distribute	2,852,531	2,451,758
7.08	Distribution of Added Value	2,852,531	2,451,758
7.08.01	Personnel Expenses	734,895	710,920
7.08.01.01	Compensation	550,339	521,058
7.08.01.02	Benefits	108,216	109,703
7.08.01.03	Government Severance Indemnity Fund For Employees	41,946	42,375
7.08.01.04	Others	34,394	37,784
7.08.01.04.01	Stock option plan and Restricted share plan	21,828	23,641
7.08.01.04.02	Management remuneration	12,566	14,143
7.08.02	Taxes, fees and contributions	1,330,050	1,112,392
7.08.02.01	Federal Taxes	367,975	227,408
7.08.02.02	State Taxes	924,184	850,776
7.08.02.03	Municipal Taxes	37,891	34,208
7.08.03	Remuneration of Third Party Capital	333,352	351,980
7.08.03.02	Rents	163,219	152,665
7.08.03.03	Others	170,133	199,315
7.08.03.03.01	Financial expenses	170,133	199,315
7.08.04	Remuneration of Shareholders' Equity	454,234	276,466
7.08.04.01	Interest on Equity	292,773	346,406
7.08.04.03	Retained Earnings / Loss for the Period	161,461	(69,940)

Consolidated Statements / Balance Sheet-Asset

(All amounts in thousands of Reais unless otherwise stated)

Code	Description	Current period 06/30/2024	Prior end of year 12/31/2023
1	Total Assets	19,244,851	20,490,638
1.01	Current assets	11,159,253	12,191,644
1.01.01	Cash and cash equivalents	1,832,734	2,532,187
1.01.02	Financial investments	569,157	571,655
1.01.02.01	Financial investments measured at fair value through profit or loss	569,157	571,655
1.01.02.01.02	Fair Value Titles	569,157	571,655
1.01.03	Trade Accounts Receivable	5,980,130	6,639,188
1.01.03.01	Customers	5,980,130	6,639,188
1.01.04	Inventories	1,880,129	1,774,209
1.01.06	Recoverable Taxes	726,335	546,172
1.01.06.01	Recoverable Current Taxes	726,335	546,172
1.01.08	Other Current Assets	170,768	128,233
1.01.08.03	Others	170,768	128,233
1.01.08.03.02	Derivative financial instruments	28,809	222
1.01.08.03.03	Other Assets	141,959	128,011
1.02	Non-Current Assets	8,085,598	8,298,994
1.02.01	Long-Term Assets	1,237,266	1,284,444
1.02.01.07	Deferred Taxes	772,205	799,610
1.02.01.07.01	Deferred Income Tax and Social Contribution	772,205	799,610
1.02.01.10	Other Non-Current Assets	465,061	484,834
1.02.01.10.04	Recoverable Taxes	352,664	377,111
1.02.01.10.05	Other Assets	112,397	107,723
1.02.02	Investments	37,959	25,996
1.02.02.01	Shareholdings	37,959	25,996
1.02.02.01.04	Shares in Jointly Controlled Companies	37,959	25,996
1.02.03	Property, plant and equipment	5,155,313	5,286,353
1.02.03.01	Property, plant and equipment in Operation	2,797,699	2,803,156
1.02.03.02	Right-of-Use	2,309,000	2,396,687
1.02.03.03	Property, plant and equipment in Progress	48,614	86,510
1.02.04	Intangible	1,655,060	1,702,201
1.02.04.01	Intangible	1,418,777	1,465,918
1.02.04.01.02	Others Intangibles	1,418,777	1,465,918
1.02.04.02	Goodwill	236,283	236,283

Consolidated Statements / Balance Sheet-Liabilities

(All amounts in thousands of Reais unless otherwise stated)

Code	Description	Current period 06/30/2024	Prior end of year 12/31/2023
2	Total Liabilities	19,244,851	20,490,638
2.01	Current Liabilities	6,724,844	7,492,553
2.01.01	Social and Labor Obligations	372,856	323,126
2.01.01.01	Social Obligations	106,675	103,178
2.01.01.01.01	Social charges	106,675	103,178
2.01.01.02	Labor obligations	266,181	219,948
2.01.01.02.01	Wages payable	266,181	219,948
2.01.02	Suppliers	1,380,719	1,790,290
2.01.02.01	National suppliers	1,124,289	1,539,898
2.01.02.02	Foreign suppliers	256,430	250,392
2.01.03	Tax Obligations	287,577	411,088
2.01.03.01	Federal Tax Obligations	154,037	151,428
2.01.03.01.01	Income Tax and Social Contribution Payable	6,773	94,163
2.01.03.01.02	Other Federal Tax Obligations	147,264	57,265
2.01.03.02	State Tax Obligations	128,668	250,129
2.01.03.03	Municipal Tax Obligations	4,872	9,531
2.01.04	Loans, Financing and Debentures	1,040,349	1,090,731
2.01.04.01	Loans and Financing	518,783	541,830
2.01.04.01.01	In National Currency	466,399	488,777
2.01.04.01.02	In Foreign Currency	52,384	53,053
2.01.04.02	Debentures	521,566	548,901
2.01.05	Other obligations	3,556,211	3,780,492
2.01.05.02	Others	3,556,211	3,780,492
2.01.05.02.01	Dividends and Interest on equity Payable	131,408	297,861
2.01.05.02.05	Other obligations	192,763	205,887
2.01.05.02.06	Statutory Participation	41	41
2.01.05.02.07	Obligations with Card Administrators	2,483,954	2,526,498
2.01.05.02.08	Derivative financial instruments	-	16,883
2.01.05.02.09	Leases payable	748,045	733,322
2.01.06	Provisions	87,132	96,826
2.01.06.01	Labor, Civil, Security and Tax Provisions	87,132	96,826
2.01.06.01.04	Civil Provisions	28,909	29,654
2.01.06.01.05	Labor Provisions	58,223	67,172
2.02	Non-Current Liabilities	2,202,866	2,950,864
2.02.01	Loans, Financing and Debentures	214,660	836,169
2.02.01.01	Loans and Financing	214,660	336,248
2.02.01.01.01	In National Currency	214,660	336,248
2.02.01.02	Debentures	-	499,921
2.02.02	Other obligations	1,922,348	2,065,263
2.02.02.02	Others	1,922,348	2,065,263
2.02.02.02.04	Other obligations	27,961	37,964
2.02.02.02.05	Leases payable	1,893,390	2,008,945
2.02.02.02.06	National suppliers	997	18,354
2.02.03	Deferred Taxes	6,161	-
2.02.03.01	Deferred Income Tax and Social Contribution	6,161	-
2.02.04	Provisions	59,697	49,432
2.02.04.01	Labor, Civil, Security and Tax Provisions	59,697	49,432
2.02.04.01.01	Tax Provisions	32,539	33,865

Consolidated Statements / Balance Sheet-Liabilities

(All amounts in thousands of Reais unless otherwise stated)

Code	Description	Current period 06/30/2024	Prior end of year 12/31/2023
2.02.04.01.04	Civil Provisions	2,791	1,573
2.02.04.01.05	Labor Provisions	24,367	13,994
2.03	Shareholder´s Equity	10,317,141	10,047,221
2.03.01	Capital	9,022,277	9,022,277
2.03.02	Capital reserves	(18,301)	(37,107)
2.03.02.04	Granted Options	136,076	128,545
2.03.02.05	Treasury Shares	(154,377)	(165,652)
2.03.04	Profit Reserves	1,034,514	1,034,514
2.03.04.01	Legal reserve	103,547	103,547
2.03.04.07	Tax Incentive Reserve	830,134	830,134
2.03.04.10	Reserve for Investment and Expansion	100,833	100,833
2.03.05	Accumulated Profit / Loss	161,461	-
2.03.08	Other Comprehensive Results	117,190	27,537

Consolidated Statements / Income Statements

(All amounts in thousands of Reais unless otherwise stated)

Code	Description	Same quarter of current period 4/1/2024 to 6/30/2024	Acumulated of current year 1/1/2024 to 06/30/2024	Same quarter of last year 4/1/2023 to 6/30/2023	Acumulated of last year 1/1/2023 to 06/30/2023
3.01	Revenue from Sale of Goods and / or Services	3,520,391	6,428,640	3,504,083	6,279,375
3.01.01	Net sales revenue from goods	3,069,288	5,518,495	2,967,423	5,232,647
3.01.02	Services revenue	451,103	910,145	536,660	1,046,728
3.02	Cost of Goods and / or Services Sold	(1,362,822)	(2,501,556)	(1,406,297)	(2,479,124)
3.02.01	Cost of sales with goods	(1,344,178)	(2,460,495)	(1,369,741)	(2,407,585)
3.02.02	Cost of services	(18,644)	(41,061)	(36,556)	(71,539)
3.03	Gross Profit	2,157,569	3,927,084	2,097,786	3,800,251
3.04	Operating Expenses / Revenues	(1,802,851)	(3,496,156)	(1,873,356)	(3,602,482)
3.04.01	Selling Expenses	(953,769)	(1,841,259)	(910,774)	(1,766,582)
3.04.02	General and Administrative Expenses	(457,648)	(893,525)	(424,125)	(828,684)
3.04.03	Losses due to non-recoverability of assets	(253,546)	(518,085)	(396,108)	(742,920)
3.04.04	Other Operating Income	50,618	132,946	9,644	44,500
3.04.05	Other Operating Expenses	(188,506)	(376,233)	(151,993)	(308,796)
3.05	Income Before Net Financial Expenses and Taxes	354,718	430,928	224,430	197,769
3.06	Net Financial expenses	29,584	65,210	(28,662)	(43,696)
3.06.01	Financial income	149,366	307,446	142,327	293,531
3.06.02	Financial expenses	(119,782)	(242,236)	(170,989)	(337,227)
3.07	Income Before Taxes on Profit	384,302	496,138	195,768	154,073
3.08	Income Tax and Social Contribution on Profit	(69,318)	(41,904)	33,932	122,393
3.08.01	Current	(8,907)	(18,870)	(385)	(5,671)
3.08.02	Deferred	(60,411)	(23,034)	34,317	128,064
3.09	Net Income from Continuing Operations	314,984	454,234	229,700	276,466
3.11	Profit / Loss for the Period	314,984	454,234	229,700	276,466
3.11.01	Attributed to Parent Company Shareholders	314,984	454,234	229,700	276,466
3.99.01	Basic Earnings per Share	0.3294	0.4751	0.2404	0.2881
3.99.01.01	ON	0.3294	0.4751	0.2404	0.2881
3.99.02	Diluted Earnings per Share	0.3280	0.4731	0.2396	0.2872
3.99.02.01	ON	0.3280	0.4731	0.2396	0.2872

Consolidated Statements / Comprehensive Income Statements

(All amounts in thousands of Reais unless otherwise stated)

Code	Description	Same quarter of current period 4/1/2024 to 6/30/2024	Acumulated of current year 1/1/2024 to 06/30/2024	Same quarter of last year 4/1/2023 to 6/30/2023	Acumulated of last year 1/1/2023 to 06/30/2023
4.01	Net Income For The Period	314,984	454,234	229,700	276,466
4.02	Other Comprehensive Income	41,604	89,653	(22,751)	(40,126)
4.02.01	Cash Flow Hedge	15,580	35,416	(19,109)	(41,425)
4.02.03	Taxes related to cash flow hedge	(5,298)	(12,042)	6,497	14,084
4.02.04	Cumulative Translation Adjustments and Monetary Correction for Hyp	31,322	66,279	(10,139)	(12,785)
4.03	Total Comprehensive Income For The Period	356,588	543,887	206,949	236,340
4.03.01	Attributed to Parent Company Shareholders	356,588	543,887	206,949	236,340

Consolidated Statements / Cash Flow Statements

(All amounts in thousands of Reais unless otherwise stated)

Code	Description	Acumulated of current year 1/1/2024 to 06/30/2024	Acumulated of last year 1/1/2023 to 06/30/2023
6.01	Net Cash From Operating Activities	1,013,574	699,992
6.01.01	Cash Flow From Operating Activities	1,123,099	1,126,756
6.01.01.01	Net Income For The Period	454,234	276,466
6.01.01.02	Depreciation And Amortization	617,971	528,782
6.01.01.05	Interest Expense and structuring costs Of Loans and leases	225,273	298,254
6.01.01.09	Income Tax and Social Contribution	41,904	(122,393)
6.01.01.12	(Reversals) Estimated losses on assets, net	(202,737)	84,774
6.01.01.13	Other adjustments of Net Income	(13,546)	60,873
6.01.02	Changes In Assets And Liabilities	94,707	(323,464)
6.01.02.01	Trade Accounts Receivable	852,930	303,849
6.01.02.02	Inventories	(81,444)	(89,212)
6.01.02.03	Recoverable Taxes	(193,723)	261,673
6.01.02.04	Other assets	(20,464)	41,760
6.01.02.06	Suppliers	(407,857)	(303,219)
6.01.02.07	Tax Obligations	(37,919)	(287,181)
6.01.02.11	Obligations With Card Administrators	(42,544)	(103,380)
6.01.02.12	Other obligations	25,728	(75,628)
6.01.02.13	Obligations – Forfait	-	(72,126)
6.01.03	Others	(204,232)	(103,300)
6.01.03.02	Payment of Income Tax and Social Contribution	(107,484)	(27,693)
6.01.03.03	Payment of interest on loans and debentures	(99,246)	(149,259)
6.01.03.05	Financial investments	2,498	73,652
6.02	Net cash from investing activities	(231,554)	(278,845)
6.02.01	Acquisitions of Property, plant and equipment and intangible assets	(231,554)	(278,815)
6.02.04	Acquisition of subsidiaries, net of cash acquired	-	(30)
6.03	Net cash from financing activities	(1,492,701)	(923,597)
6.03.02	Share Buyback	-	(288,180)
6.03.03	Borrowings and payments of loans and debentures	(665,494)	(102,160)
6.03.06	Leases payments	(405,954)	(375,755)
6.03.07	Interest on Equity and Dividends Paid	(421,253)	(157,502)
6.04	Net Foreign Exchange Variation in Cash and Cash Equivalents	11,228	(25,940)
6.05	Decrease In Cash and Cash Equivalents	(699,453)	(528,390)
6.05.01	Cash And Cash Equivalents at the beginning of the period	2,532,187	2,848,351
6.05.02	Cash And Cash Equivalents at the end of the period	1,832,734	2,319,961

Consolidated Statements / Changes in Shareholder´s Equity - 1/1/2024 to 06/30/2024

(All amounts in thousands of Reais unless otherwise stated)

Code	Description	Capital	Capital Reserves, Options Granted and Treasury Stock	Revenue Reserves	Retained Earnings	Other Comprehensive Income	Total Attribuited to Parent Company Shareholders	Non-Controlling Shareholder Interest	Shareholder´s Equity
5.01	Opening Balances	9,022,277	(37,107)	1,034,514	-	27,537	10,047,221	-	10,047,221
5.03	Adjusted opening balances	9,022,277	(37,107)	1,034,514	-	27,537	10,047,221	-	10,047,221
5.04	Capital Transactions with Stockholders	-	18,806	-	(292,773)	-	(273,967)	-	(273,967)
5.04.07	Interest on Equity	-	-	-	(292,773)	-	(292,773)	-	(292,773)
5.04.09	Restricted Stock Plan	-	9,711	-	-	-	9,711	-	9,711
5.04.10	Stock option plan	-	12,117	-	-	-	12,117	-	12,117
5.04.15	Income Tax - Restricted Stock Plan	-	(3,022)	-	-	-	(3,022)	-	(3,022)
5.05	Total Comprehensive Income	-	-	-	454,234	89,653	543,887	-	543,887
5.05.01	Net Income for the Period	-	-	-	454,234	-	454,234	-	454,234
5.05.02	Other Comprehensive income	-	-	-	-	89,653	89,653	-	89,653
5.05.02.01	Adjustments of financial instruments	-	-	-	-	35,416	35,416	-	35,416
5.05.02.02	Taxes / Adjustments of financial instruments	-	-	-	-	(12,042)	(12,042)	-	(12,042)
5.05.02.04	Period Conversion Adjustments	-	-	-	-	37,938	37,938	-	37,938
5.05.02.06	Monetary Correction for Hyperinflation	-	-	-	-	28,341	28,341	-	28,341
5.07	Balances as of June 30, 2024	9,022,277	(18,301)	1,034,514	161,461	117,190	10,317,141	-	10,317,141

Consolidated Statements / Changes in Shareholder´s Equity - 1/1/2023 to 06/30/2023

(All amounts in thousands of Reais unless otherwise stated)

Code	Description	Capital	Capital Reserves, Options Granted and Treasury Stock	Revenue Reserves	Retained Earnings	Other Comprehensive Income	Total Attribuited to Parent Company Shareholders	Non-Controlling Shareholder Interest	Shareholder´s Equity
5.01	Opening Balances	9,022,277	(433,437)	1,382,939	-	115,736	10,087,515	-	10,087,515
5.03	Adjusted opening balances	9,022,277	(433,437)	1,382,939	-	115,736	10,087,515	-	10,087,515
5.04	Capital Transactions with Stockholders	-	377,669	(642,638)	(346,406)	-	(611,375)	-	(611,375)
5.04.04	Treasury Stock Acquired	-	(288,180)	-	-	-	(288,180)	-	(288,180)
5.04.07	Interest on Equity	-	-	-	(346,406)	-	(346,406)	-	(346,406)
5.04.09	Restricted Stock Plan	-	10,953	-	-	-	10,953	-	10,953
5.04.10	Stock option plan	-	12,258	-	-	-	12,258	-	12,258
5.04.12	Cancellations of treasury shares	-	642,638	(642,638)	-	-	-	-	-
5.05	Total Comprehensive Income	-	-	-	276,466	(40,126)	236,340	-	236,340
5.05.01	Net Income for the Period	-	-	-	276,466	-	276,466	-	276,466
5.05.02	Other Comprehensive income	-	-	-	-	(40,126)	(40,126)	-	(40,126)
5.05.02.01	Adjustments of financial instruments	-	-	-	-	(41,425)	(41,425)	-	(41,425)
5.05.02.02	Taxes / Adjustments of financial instruments	-	-	-	-	14,084	14,084	-	14,084
5.05.02.04	Period Conversion Adjustments	-	-	-	-	(36,055)	(36,055)	-	(36,055)
5.05.02.06	Monetary Correction for Hyperinflation	-	-	-	-	23,270	23,270	-	23,270
5.07	Balances as of June 30, 2023	9,022,277	(55,768)	740,301	(69,940)	75,610	9,712,480	-	9,712,480

Consolidated Statements / Statement of Added Value

(All amounts in thousands of Reais unless otherwise stated)

Code	Description	Acumulated of current year 1/1/2024 to 06/30/2024	Acumulated of last year 1/1/2023 to 06/30/2023
7.01	Income	7,810,980	7,234,744
7.01.01	Sales of Goods, Products and Services	8,156,278	7,913,442
7.01.02	Other Receipts	172,787	64,222
7.01.04	Reversal of Credits Doubtful Settlement	(518,085)	(742,920)
7.02	Input Purchased From Third Parties	(4,116,668)	(4,002,311)
7.02.01	Cost Of Sales Of Goods, Financial Products And Services (Including Taxes)	(2,797,786)	(2,760,270)
7.02.02	Materials, Energy, Outsides Services And Others	(1,258,083)	(1,152,537)
7.02.03	Loss / Recovery of Assets	(60,799)	(89,504)
7.03	Gross Value Added	3,694,312	3,232,433
7.04	Retentions	(617,970)	(528,782)
7.04.01	Depreciation and Amortization	(617,970)	(528,782)
7.05	Value Added Net Produced	3,076,342	2,703,651
7.06	Value Added Received In Transfer	316,481	301,070
7.06.02	Financial income	316,481	301,070
7.07	Total Added Value to Distribute	3,392,823	3,004,721
7.08	Distribution of Added Value	3,392,823	3,004,721
7.08.01	Personnel Expenses	936,789	907,119
7.08.01.01	Compensation	726,101	689,891
7.08.01.02	Benefits	125,365	128,050
7.08.01.03	Government Severance Indemnity Fund For Employees	49,834	50,092
7.08.01.04	Others	35,489	39,086
7.08.01.04.01	Stock option plan and Restricted share plan	21,828	23,641
7.08.01.04.02	Management remuneration	13,661	15,445
7.08.02	Taxes, fees and contributions	1,538,667	1,269,663
7.08.02.01	Federal Taxes	479,053	299,460
7.08.02.02	State Taxes	1,005,788	915,720
7.08.02.03	Municipal Taxes	53,826	54,483
7.08.03	Remuneration of Third Party Capital	463,133	551,473
7.08.03.02	Rents	211,106	200,735
7.08.03.03	Others	252,027	350,738
7.08.03.03.01	Financial expenses	252,027	350,738
7.08.04	Remuneration of Shareholders' Equity	454,234	276,466
7.08.04.01	Interest on Equity	292,773	346,406
7.08.04.03	Retained Earnings / Loss for the Period	161,461	(69,940)

Second Quarter Highlights

August 8, 2024 - Lojas Renner S.A. (B3: LREN3), the largest fashion retailer in Brazil, announces its results for the second quarter 2024.

Third consecutive quarter of sales driven by an increase in pieces and transactions

39% YoY increase in Total EBITDA, with a **5.7 p.p.** margin increase and **R$ 287 MM** in FCF generation

Robust expansion of **2.3p.p.** in gross margin, resulting in lower markdowns, thanks to the assertiveness of the collection and model agility

R$ 315 MM in Net Income**,** a **37%** YoY increase with a **2.5p.p.** margin increase

Reduction of 3% in inventories at the end of the quarter with a significant reduction in older items

Robust cash position of **R$ 2.4 bi**, with **R$ 1.1 bi** in net cash

Realize: third consecutive quarter of **positive results,** mainly due to a **36% decrease in net losses**

Youcom: **18%** net revenue growth for the quarter, with a **0.9p.p** gross margin increase

Quality of the credit portfolio evolved sequentially, with a **3.2p.p.** decrease in Over90 vs 2Q23, given the lower formation of nominal NPL90

Camicado: **9.3%** increase in sales and a **13%** increase in sales per sq meter, **1.5p.p.** gross margin improvement - reaching record levels - and a **20%** reduction in inventories

NPS improvement for all businesses and channels

Another quarter with growth in the ecosystem's active customer base, reaching **R$ 18.9 MM**

Earnings Conference Call

August 9, 2024
10:00 a.m.(BRT) | 9:00 a.m. (US-EST) | 2:00 p.m. (London)

Transmission in Portuguese with simultaneous translation into English

Access the Webcast here

CEO Message

Lojas Renner delivered solid second quarter results, particularly considering the substantial climate-related headwinds we saw during the period, to achieve both volume growth and profitability. This resulted from continued progress on our new business model and the many related initiatives we've put in place - including investments in IT, data, and AI - to strengthen our productivity and overall competitiveness. We're seeing decreased stock outs and lead times, and a 2.3 percentage point gross margin increase due to fewer markdowns; a continued trend of accretive gross margins which is gaining sequential momentum towards pre-pandemic levels, led by a versatile collection and our improved ability to quickly respond and adapt to headwinds. It was also Renner's third consecutive quarter of sales driven by increases in both pieces and transactions, despite the climate-related extremes in the first half of the quarter.

The quarter was characterized by two very distinct scenarios: the first half was challenged by unseasonably warm temperatures which negatively impacted sales, while the São Paulo Distribution Center was concurrently in the final stages of its stabilization cycle and operating with a longer lead time, limiting the ability to recalibrate fulfillment and adjust store portfolios. This was compounded by severe floods in Rio Grande do Sul, also during the quarter's first half, resulting in one of the state's worst ever climatic disasters, impacting traffic in this important market for Renner. However, the reality of the second half of the quarter was completely different, due both to normalized weather conditions and the conclusion of our Distribution Center stabilization, enabling sales to accelerate with performance we have sustained to date.

During the quarter we reached an important inflection point, and it's clear that this model is driving a new cycle of growth for our Company. We are well positioned to continue capturing opportunities that drive sustainable growth, aligned with our pillars of being a benchmark in fashion and lifestyle and providing enchanting experiences, always through our strong responsible fashion principles and values. While we know we have a lot more work to do, we are excited about the opportunities ahead as we unlock the value generation potential of Lojas Renner.

Fabio Faccio - CEO

Fashion and *lifestyle* Ecosystem

The Company continued its targeted investments in its fashion and Lifestyle ecosystem during the quarter, to further evolve its differentiated business model with a focus on enhanced precision, flexibility, agility, integration and strengthened customer-focus. These are aligned with Lojas Renner's strategic objective of becoming the industry benchmark in: Fashion and Lifestyle, Enchanting Experiences, and Responsible Fashion.

The model, which continues to evolve, resonated on second quarter 2024 results; further strengthening the Company's competitive moat.

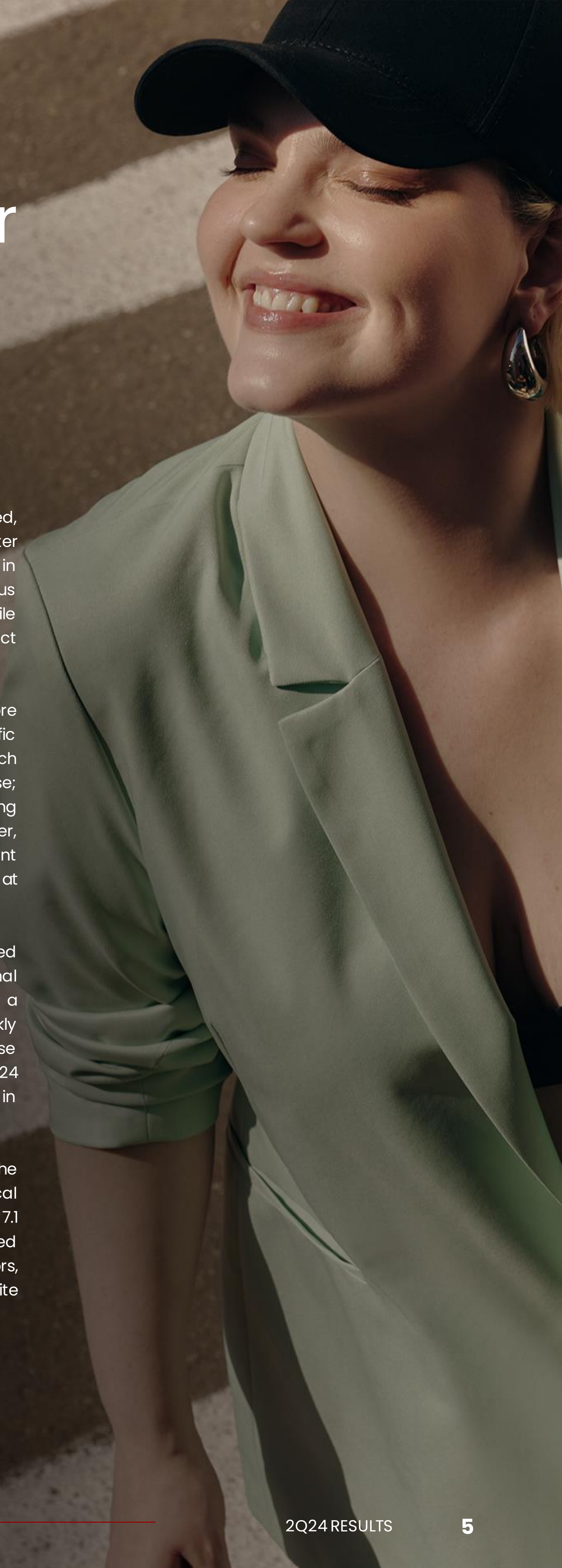
Key second quarter highlights follow.

Benchmark for fashion and lifestyle

- The Company maintained the consistency of its collection by reinforcing lifestyles and anticipating trends for young clients and more contemporary and sophisticated customers. Classics were revisited with updated designs and fabrics, ensuring more timeless products. For the younger audience, there was a greater variety of trends, with a focus on urban looks, modals, and fashion basics.

- The more balanced and versatile collection was well received in warmer regions and had minimal remaining winter products, with notable performance in both women's and children's lines, including apparel and accessories. The Company also enhanced its ability to test trends quickly and with greater responsiveness, using data and Artificial Intelligence (AI) to align with consumer preferences.

Benchmark for enchanting experiences



OMNICHANNEL

- Progress related to store digitalization continued, resulting in an improved customer journey. The quarter ended with self-checkouts with RFID technology in ~60% of Renner stores- enabling a more autonomous journey, with decreased time in checkout lines while better leveraging employees' time for product restocking and customer service.

- Further, the Company expanded its store replenishment capacity in line with store-specific demand. This customized approach ensures each point of sale receives the right merchandise; improving customer satisfaction and optimizing operational efficiency. The SP Distribution Center, which enables this fully SKU-based replenishment model, has gained ground and is now operating at pre-transition service levels.

- As for digital, new visual resources were implemented within the app homepage and lists for additional communication optionality. The channel also plays a key role, leveraging AI-to capture trends and quickly test developed items. Renner was recognized for these and other UX improvements through the 2024 NielsenIQ (NIQ) Ebit award for best e-commerce in Brazil.

- NPS evolved for all businesses and channels during the quarter. Renner posted a 9.4 p.p. increase for physical stores, and digital posted its best results to date: a 7.1 p.p. increase. This evolution reflected an improved overall customer journey among other factors, including increased autonomy at stores and site usability, as well as competitive adjustments.

Benchmark for enchanting experiences

CONTENT CREATION AND CUSTOMER RELATIONSHIP

- The content creation strategy remained focused on attracting non-paying visitors to the website and app. However, amid the Rio Grande do Sul humanitarian and climate crisis, the strategy needed to be quickly recalibrated, shifting our commercial focus to further connect the Renner brand with the people within this state.

- The period's highlights included the Live Commerce editions for Mother's Day and Valentine's Day, which posted 70% gains in revenue and 89% in audience compared with the average of the integrated live streaming e-commerce event held in 2023. In addition, content creation with a sharper focus on value generation enabled a 17% year on year increase in Instagram engagement.

- Further, Camicado's influence via social media increased by 80% with a 28% improvement in public perception on digital channels, contributing strengthened customer base loyalty. Camicado also sponsored the MasterChef Brasil TV show during the quarter, further enhancing the brand's overall visibility.

- In line with the commitment to fostering innovation and to ongoing consumer experience improvement, during the quarter, RX Venture announced the strategic partnership with Topsort, a US startup which develops AI-based digital media retail solutions.

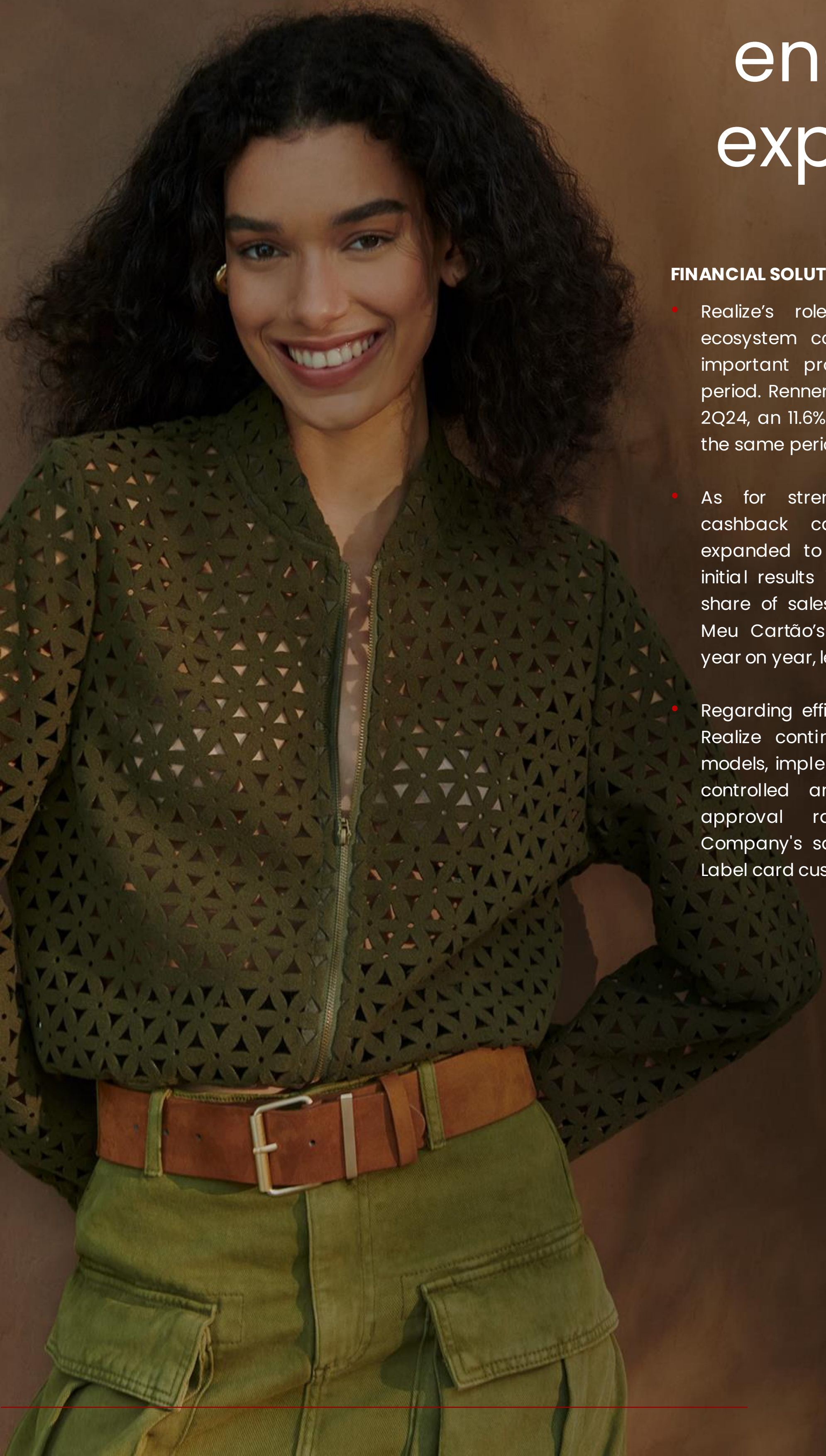
- The active customer base of the ecosystem increased during the quarter and by 8% in the identified transactions as well as increased frequency of purchases and of average spend.

- During the quarter, the propensity model better monitored customers' online and offline behavior, resulting in more accurate and personalized product recommendations. The Company also made progress in identifying the customer life cycle, to increase customer loyalty. Specific actions were defined for each stage of the life cycle of customers in the ecosystem, from acquisition to retention and reactivation, by analyzing customer interactions and preferences.

18.9MM
ACTIVE CUSTOMERS IN THE ECOSYSTEM

31%
OMNI CUSTOMER PARTICIPATION IN SALES

3X MORE
IN OMNI CUSTOMER SPENDING



Benchmark in enchanting experiences

FINANCIAL SOLUTIONS – REALIZE CFI

- Realize's role of generating value for the ecosystem continued to evolve In 2Q24, with important progress on key indicators for the period. Renner Cards posted a R$4.7 billion TPV in 2Q24, an 11.6% sequential increase and 3.4% from the same period in 2023.

- As for strengthened customer loyalty, the cashback campaign (private label cards) expanded to all Renner stores, with favorable initial results including a sequential increase in share of sales charged to these cards. Further, Meu Cartão's recurring base increased by 9% year on year, led by these loyalty strategies.

- Regarding efficient credit and risk management, Realize continued to improve its policies and models, implementing new initiatives in 2Q24 with controlled and selective increase in credit approval rates, focusing on leveraging Company's sales and concentrating on Private Label card customer acquisition.

Benchmark in Responsible Fashion

ENVIRONMENTAL AND SOCIAL

- Lojas Renner was ranked twenty second within *Time Magazine's* 2024 world's 500 most sustainable companies and the most highly ranked one of five Brazilian companies included within *Time's* ranking.
- Humanitarian aid related to Rio Grande do Sul floods: the Company immediately became actively involved in emergency efforts through donations and rescue support as well as through volunteerism and by supporting affected employees, closely collaborating with Instituto Lojas Renner, the Company's social pillar. Renner is also actively engaged in reconstruction initiatives, contributing to Instituto Ling's Reconstrói RS fund, which partners with the local community to fund construction works. Additionally, it is supporting reconstruction initiatives through the Instituto Ling Reconstrói RS fund, which finances local community projects. Instituto Lojas Renner is also developing a reconstruction plan to support the recovery of women-led small and micro level fashion businesses, through financial support, training and mentoring.
- The Company announces that it has included GRI, SASB, and TCFD indicators within its 2023 Annual Report, as well as a new supplement published with the financial statements summarizing its key Sustainability achievements.

CORPORATE GOVERNANCE

- In July, the Company released its 2024 Report on the Brazilian Corporate Governance Code, maintaining its position since 2019 as one of Brazil's most closely adhering companies to the report, reflected in 98.1% compliance. The Code adopts the "apply or explain" approach aligned with the world's most relevant Corporate Governance codes, and contains information related to best practices related to Shareholders, the Board of Directors, Executive Board, Supervisory and Control Bodies, and Ethics and Conflict of Interests.

Consolidated Results

(R$ MM)	2Q24	2Q23	Δ	1H24	1H23	Δ
Retailing Net Revenue	3,079.9	2,985.3	3.2%	5,541.2	5,263.3	5.3%
Same Store Sales	2.7%	-6.8%	-	4.8%	-3.6%	-
Digital GMV	609.7	596.3	2.3%	1,118.5	1,044.4	7.1%
Digital Sales Penetration	14.8%	14.9%	-0.1p.p.	15.3%	15.0%	0.3p.p.

(R$ MM)	2Q24	2Q23	Δ	1H24	1H23	Δ
Retailing Gross Profit	1,731.5	1,609.4	7.6%	3,071.8	2,842.9	8.0%
Retailing Gross Margin	56.2%	53.9%	2.3p.p.	55.4%	54.0%	1.4p.p.
Operating Expenses (SG&A)	(1,121.3)	(1,093.0)	2.6%	(2,157.7)	(2,102.4)	2.6%
SG&A as a % of Retailing Net Revenue	-36.4%	-36.6%	0.2p.p.	-38.9%	-39.9%	1.0p.p.

(R$ MM)	2Q24	2Q23	Δ	1H24	1H23	Δ
Retailing Adjusted EBITDA	635.7	535.3	18.8%	1,000.3	797.4	25.5%
Adjusted EBITDA Margin from Retailing Operation	20.6%	17.9%	2.7p.p.	18.1%	15.1%	3.0p.p.
Financial Services Result	34.8	(53.7)	NA	48.1	(64.0)	-175.2%
Total Adjusted EBITDA	670.5	481.6	39.2%	1,048.4	733.4	43.0%
Total Adjusted EBITDA Margin	21.8%	16.1%	5.7p.p.	18.9%	13.9%	5.0p.p.

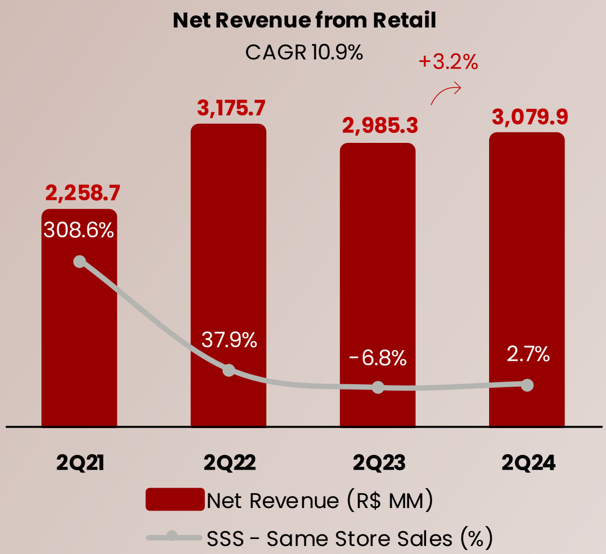
(R$ MM)	2Q24	2Q23	Δ	1H24	1H23	Δ
Net Result	315.0	229.7	37.1%	454.2	276.5	64.3%
Net Margin	10.2%	7.7%	2.5p.p.	8.2%	5.3%	2.9p.p.
ROIC^{LTM}	11.6%	10.7%	0.9p.p.	11.6%	10.7%	0.9p.p.

[1] The Retailing Operation includes revenues from the sale of merchandise as well as net revenue from services and costs related to retailing.
[2] Operating Expenses (SG&A) exclude Depreciation and Amortization expenses.
[3] Adjusted Total EBITDA (post-IFRS 16), without depreciation expenses and financial expenses with leasing.

Retailing
Net Revenue

(R$ MM)	2Q24	2Q23	Δ	1H24	1H23	Δ
Consolidated	**3,079.9**	**2,985.3**	**3.2%**	**5,541.2**	**5,263.3**	**5.3%**
Renner	2,842.0	2,775.3	2.4%	5,094.9	4,857.9	4.9%
Youcom	115.0	97.6	17.8%	198.1	174.6	13.5%
Camicado	122.9	112.4	9.3%	248.2	230.8	7.5%

- The second quarter was characterized by challenges related to higher-than-average temperatures, particularly in the first half of the quarter. The Company is a benchmark in winter items and has significant exposure to regions with colder climates. These conditions impacted sales, which resulted in decreased demand for the winter collection. In addition, this situation coincided with the moment in which the São Paulo Distribution Center (then in its final stabilization cycle) was operating with an increased fulfillment lead time, limiting the capacity to react logistically and to adjust the portfolio at store level at that point.
- As temperatures throughout Brazil fell into line with the norm for the season, as from the second half of the quarter, sales accelerated, a trend which has continued to the present time. Sales also benefited from the improvement in lead times at the DC which completed its stabilization and began operating at pre-transition service levels.
- Flooding in Rio Grande do Sul, which saw one of the worst extreme weather-related disasters ever to affect the state, impacted the traffic in this important location for Renner in the first half of May. At the most critical moment of the flooding, approximately 4% of the Company's store network was temporarily closed, although gradually reopening in the following days.
- The Company enhanced the agility and flexibility of its business model, enabling a well-calibrated collection despite considerable challenges during the quarter, also benefitting from product and price equation evolution as well as a strengthened brand positioning. This enabled an improved second quarter net promoter score, reflecting in a significant increase in transactions and the volume of pieces sold, mainly from de second half of the quarter.

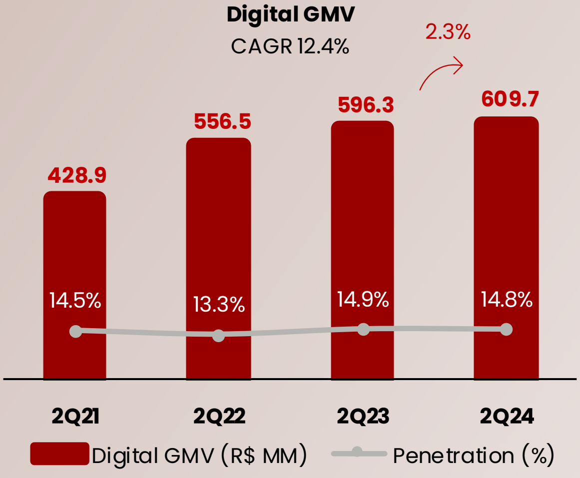


Retailing
Net Revenue (continued)

- **Camicado** net revenue continued to strengthen, reflected in a 13% revenue/sq meter increase, as well as an increase in both transactions and items per shopping bag. Strong digital channel performance was reflected in a more than 20% increase in GMV. Both channels recorded a significant consumer experience improvement (NPS), driving an increase in the brand's active customer base.
- **Youcom** posted important sales growth despite adverse conditions, led by enhanced collection versatility including lighter and mid-season products. This ensured product availability where customer demand was strongest, also reflected in Valentines Day sales, the quarter's peak commercial event for the brand. These factors, combined with enhanced in-store service and product quality, have strengthened customer satisfaction and active customer indicators.

DIGITAL SALES

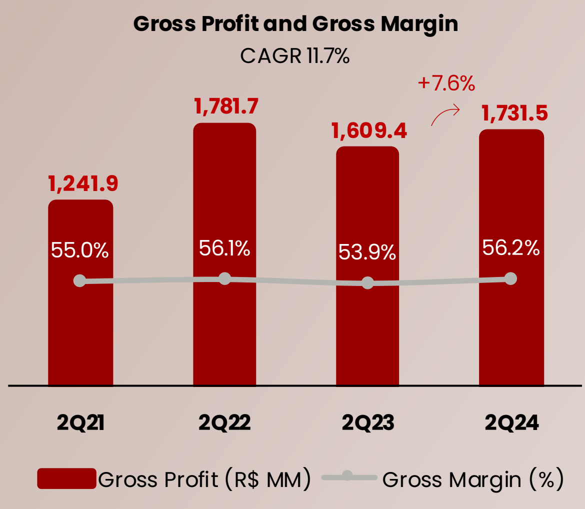
- Digital GMV increased year-on-year with a more stable participation in total sales driven by enhanced efficiency, particularly related to social media investment and logistical expense optimization.
- The Renner app continued to drive an increase in the installed customer base, downloads and MAU (Monthly Active Users) among the domestic fashion players, as published by App Annie.



Retailing
Gross Margin

(R$ MM)	2Q24	2Q23	Δ	1H24	1H23	Δ
Consolidated	**56.2%**	**53.9%**	**2.3p.p.**	**55.4%**	**54.0%**	**1.4p.p.**
Renner	55.9%	53.6%	2.3p.p.	55.3%	53.8%	1.5p.p.
Camicado	56.1%	54.6%	1.5p.p.	53.0%	52.4%	0.6p.p.
Youcom	63.1%	62.2%	0.9p.p.	61.4%	61.3%	0.1p.p.

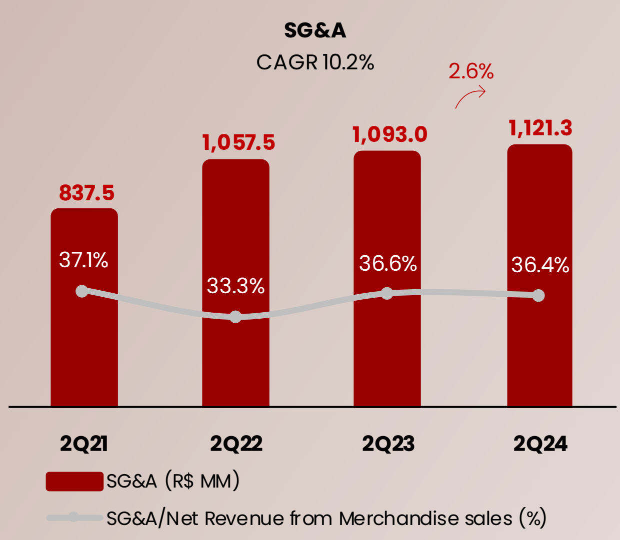
- Gross margin from retailing posted strong growth, despite the challenging scenario. This was largely due to healthy, right-sized inventories with fewer markdowns during the quarter. This combination resulted in a 6-day decrease in the average inventory term, a 3% decrease in financial volume, and a significant reduction in older inventory. Gross margin also benefitted from balanced costs and contracted exchange rates.
- A more versatile winter collection, combined with faster responsiveness, more of the collection being developed and purchased in-season, as well as improved operational flexibility, contributed to this performance.
- The evolution of the gross margin of **Camicado** is due to the continual enhancement of the own Home & Style brand, which has been gaining market share and consequently permitting competitivity. Reduced markdowns in the quarter have also contributed to this evolution.
- Finally, increased **Youcom** gross margin resulted from enhanced commercial management, particularly for entry-level range products.



Retailing
Operating Expenses

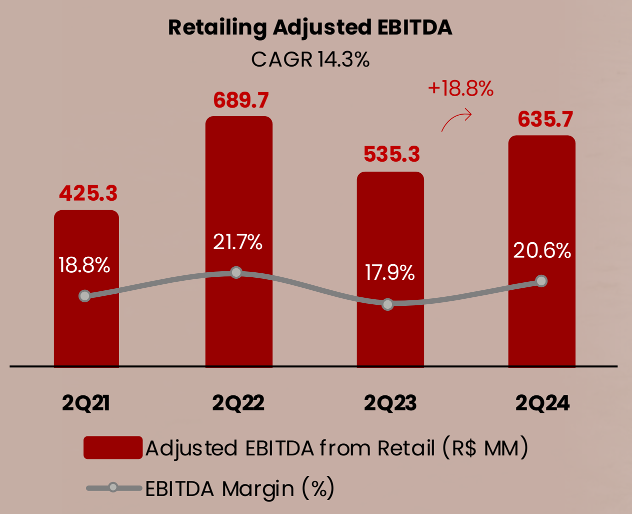
(R$ MM)	2Q24	2Q23	Δ	1H24	1H23	Δ
Sales, General and Administrative	**(1,121.3)**	**(1,093.0)**	**2.6%**	**(2,157.7)**	**(2,102.4)**	**2.6%**
% of Retailing Net Revenue	*-36.4%*	*-36.6%*	*0.2p.p.*	*-38.9%*	*-39.9%*	1.0p.p.
Sales	(763.6)	(738.9)	3.3%	(1,461.1)	(1,412.9)	3.4%
% of Retailing Net Revenue	*-24.8%*	*-24.8%*	*0.0p.p.*	*-26.4%*	*-26.8%*	*0.4p.p.*
General and Administrative	(357.7)	(354.1)	1.0%	(696.6)	(689.5)	1.0%
% of Retailing Net Revenue	*-11.6%*	*-11.9%*	*0.3p.p.*	*-12.6%*	*-13.1%*	*0.5p.p.*
Other Operating Results	**23.2**	**18.3**	**26.8%**	**83.4**	**55.6**	**50.0%**
Profit Sharing Program	(19.5)	0.6	NA	(36.2)	(1.4)	NA
Other revenues/operating expenses	42.7	17.7	141.2%	119.6	57.0	109.8%
Total Operating Expenses, Net	**(1,098.1)**	**(1,074.7)**	**2.2%**	**(2,074.3)**	**(2,046.8)**	**1.3%**
% of Retailing Net Revenue	*-35.7%*	*-36.0%*	*0.3p.p.*	*-37.4%*	*-38.9%*	1.5p.p.

- The share of Sales, General and Administrative Expenses in relation to Net Revenue from Retailing reflected ongoing improvements in expense control, despite incremental expenditures relating to logistics operation stabilization. It's important to note that over the last 12 months expenses have increased nominally below inflation, with potential to higher dilution on the following months.
- The digital channel's overall expenses maintained its efficiency relative to Renner's online revenue and is already at levels approaching those of the brick-and-mortar operation.
- Other Operating Results increased largely due to the higher tax credit clawbacks in the period despite an increased contribution to the Company's Profit-Sharing Program.



Retailing
Adjusted EBITDA

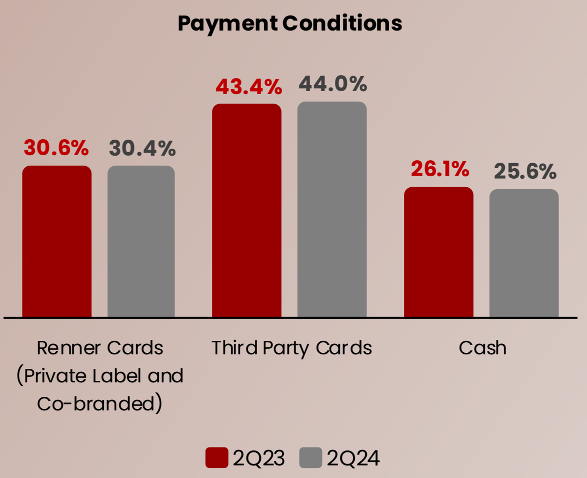
- Retailing Adjusted EBITDA increased during the quarter, with a 2.7p.p. margin improvement, through improved gross profit and more balanced operating expenses.
- Increased other operating revenues and (expenses) also benefited this line.



Financial Services

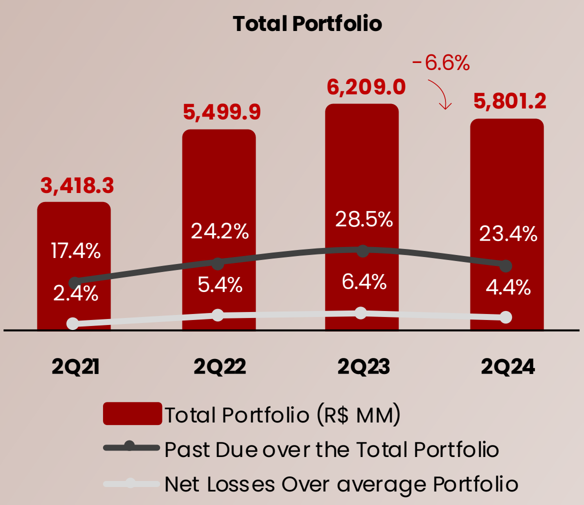
PAYMENT CONDITIONS

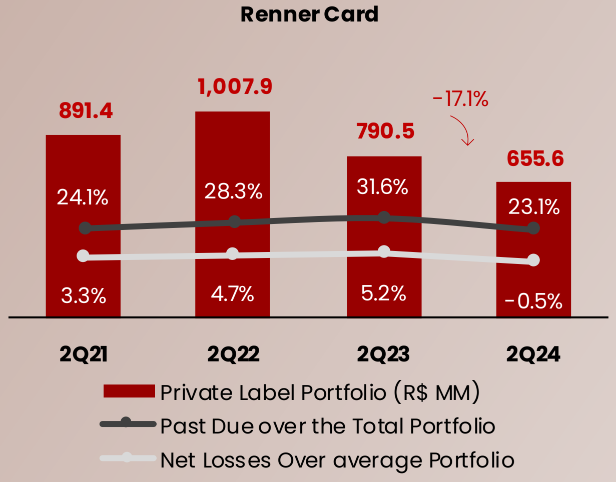
- Realize ended the quarter with 4.7 million active customers as compared to 5.4 million in 2Q23. This decrease was due to adjustments in credit policies which resulted in an involuntary churn of ~700 thousand customers churn which was necessary to address a cycle of delinquency which affected the entire market.
- Proprietary cards' participation in retail sales stabilized year-on-year and increased by 1.8p.p. on a sequential basis. The June roll-out of the Cashback Program for all stores and for the digital channel increased participation and was higher than for the same month in 2023. The evolution of the credit model, which since March 2024 has enabled the gradual recovery of card concessions to customers, further contributing to this return to growth.

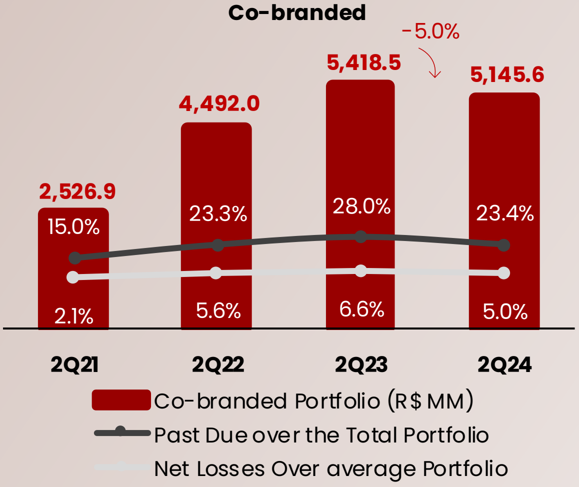


CREDIT PORTFOLIO

- The total portfolio decreased year on year due to a ~23% decrease in the past due portfolio, a result of the restrictive actions implemented over the last few quarters to improve credit quality, as well as enhanced portfolio collection efficiency year to date. The outstanding balance remained stable compared with the previous year.
- The participation of past dues more than 90 days decreased significantly by 3.2p.p. year on year, and 0.9p.p. sequentially, primarily due to the decreased balance of past dues above nominal 90 days (NPL90 formation).
- Finally, total coverage reached 17.4%, a 2.4p.p. decrease from 2Q23 due to improved receivables quality. Coverage for NPL90 increased to 99.3% from 95.3% on the same comparative basis (from 97.0% to 100.6% for the IFRS 9 model).







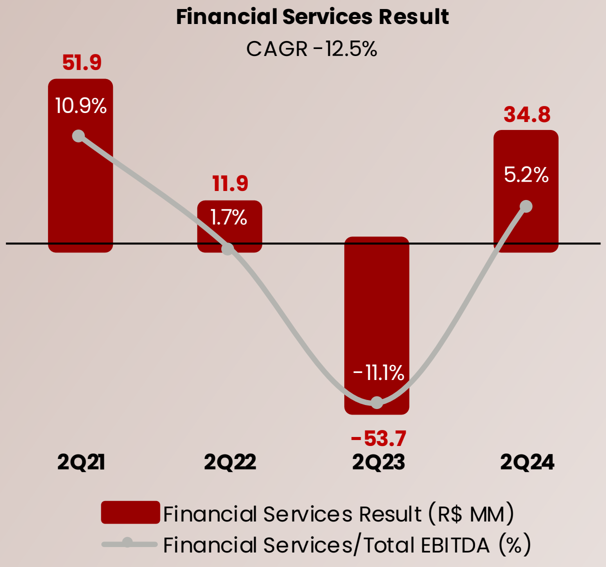
Financial Services

(continued)

(R$ MM)	2Q24	2Q23	Δ	1H24	1H23	Δ
Revenues, net of cost of funding	**426.0**	**488.5**	**-12.8%**	**855.3**	**957.3**	**-10.7%**
Renner Card	19.7	43.2	-54.4%	43.2	103.3	-58.2%
% of Renner Card average portfolio	*3.0%*	*5.3%*	*-2.3p.p.*	*6.1%*	*11.9%*	*-5.8p.p.*
Co-Branded Card	405.7	444.3	-8.7%	810.8	852.9	-4.9%
% of Meu Cartão average portfolio	*7.9%*	*8.2%*	*-0.3p.p.*	*15.6%*	*15.8%*	*-0.2p.p.*
Other operating revenues	0.6	1.0	-40.0%	1.3	1.1	18.2%
Credit losses, net of recoveries	**(253.5)**	**(396.2)**	**-36.0%**	**(518.1)**	**(742.9)**	**-30.3%**
Renner Card	3.2	(41.7)	NA	(1.1)	(77.5)	-98.6%
% of Renner Card average portfolio	*-0.5%*	*5.2%*	*-5.7p.p.*	*0.2%*	*9.0%*	*-8.8p.p.*
Co-Branded Card	(256.7)	(354.5)	-27.6%	(517.0)	(665.4)	-22.3%
% of Meu Cartão average portfolio	*5.0%*	*6.6%*	*-1.6p.p.*	*9.9%*	*12.4%*	*-2.5p.p.*
Operating Expenses	**(137.7)**	**(146.0)**	**-5.7%**	**(289.1)**	**(278.4)**	**3.8%**
% of total average portfolio	*2.4%*	*2.4%*	*0.0p.p.*	*4.9%*	*4.5%*	*0.4p.p.*
Financial services result	**34.8**	**(53.7)**	**NA**	**48.1**	**(64.0)**	**NA**
% of total average portfolio	*0.6%*	*-0.9%*	*1.5p.p.*	*0.8%*	*-1.0%*	*1.8p.p.*
% of Total Adjusted EBITDA	*5.2%*	*-11.2%*	*16.3p.p.*	*4.6%*	*-8.7%*	*13.3p.p.*

FINANCIAL SERVICES RESULT

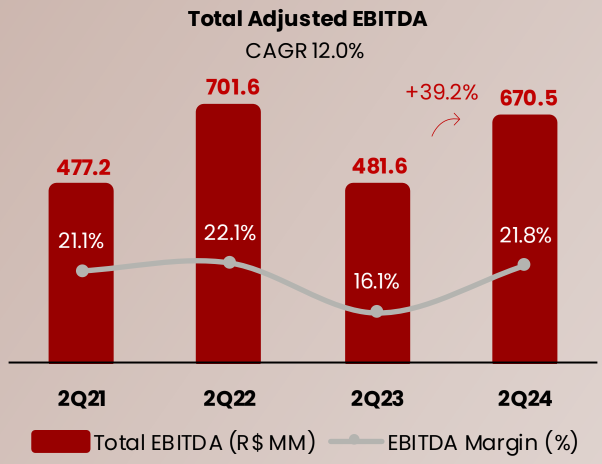
- Revenues for the quarter decreased, reflecting an improved portfolio risk profile, notably in the shorter past due ranges (1 to 60 days), which decreased by 23%. Importantly, Realize exempted financial charges to customers affected by the Rio Grande do Sul floods for May, for a total amount of approximately R$ 4 million.
- Net losses decreased considerably, year on year, due to the measures previously noted and resulting in lower provisioning for losses in the past due portfolio. The new active collection strategy also contributed to greater credit recovery in the period.
- During the quarter, Realize CFI transferred credit rights from a written-off portfolio (past due for more than 360 days) with a net effect on the P&L of R$ 15.8 million. This amount was booked within the recoveries line. For more details, see Note 7.4.2.
- Operating expenses therefore decreased, primarily due to the lower volumes transacted in the portfolio and also reflected management's focus on efficiency gains.
- The financial services result was positive for the third consecutive quarter.



Total Adjusted EBITDA

(R$ MM)	2Q24	2Q23	Δ	1H24	1H23	Δ
Net Income for the Period	**315.0**	**229.7**	**37.1%**	**454.2**	**276.5**	**64.3%**
Income Tax and Social Contribution	69.3	(33.9)	NA	41.9	(122.4)	NA
Financial Result, Net	(29.6)	28.7	NA	(65.2)	43.7	NA
Depreciation and amortization	299.3	247.6	20.9%	595.2	504.2	18.0%
Total EBITDA	**654.0**	**472.1**	**38.5%**	**1,026.1**	**702.0**	**46.2%**
Stock Option Plan	6.2	6.4	-3.1%	12.1	12.3	-1.6%
Statutory Participation	1.7	-	NA	1.7	-	NA
Result of Disposals or Write-Offs of Assets	8.6	3.1	177.4%	8.5	19.1	-55.5%
Total Adjusted EBITDA	**670.5**	**481.6**	**39.2%**	**1,048.4**	**733.4**	**43.0%**

- Total Adjusted EBITDA increased due to improved retailing and credit segment performance, with a significant 5.7 p.p. margin increase.



Financial Result

(R$ MM)	2Q24	2Q23	Δ	1H24	1H23	Δ
Financial Revenues	**95.3**	**75.9**	**25.6%**	**189.8**	**164.5**	**15.4%**
Income from cash equivalents and financial investments	47.2	72.7	-35.1%	105.0	150.9	-30.4%
Selic interest on tax credits	48.1	3.2	NA	84.8	13.6	523.5%
Financial Expenses	**(76.9)**	**(99.7)**	**-22.9%**	**(164.3)**	**(192.8)**	**-14.8%**
Interest on loans, financing and debentures	(15.9)	(39.8)	-60.1%	(41.7)	(80.7)	-48.3%
Interest on leasing	(61.0)	(59.9)	1.8%	(122.6)	(112.1)	9.4%
Variations in foreign exchange and monetary restatement, net	**10.2**	**(5.4)**	**NA**	**42.2**	**(13.8)**	**NA**
Other revenues and expenses, net	**1.0**	**0.5**	**100.0%**	**(2.5)**	**(1.6)**	**56.3%**
Financial Result, Net	**29.6**	**(28.7)**	**NA**	**65.2**	**(43.7)**	**NA**

- The Net Financial Result was a positive R$ 29.6 million versus a negative R$ 28.7 million in 2Q23, primarily due to income from interest on tax credits during the period as well as the accounting effects on the Company's Argentina subsidiary due to this country's hyperinflationary economy.

Free Cash Flow

(R$ MM)	2Q24	2Q23	Δ	1H24	1H23	Δ
Total Adjusted EBITDA (Post IFRS 16)	**670.5**	**481.6**	**188.9**	**1,048.4**	**733.4**	**315.0**
(+/-) Income Tax, Social Contribution/Financial Revenue	99.2	59.1	40.1	119.2	122.8	(3.6)
Operating Cash Flow	**769.7**	**540.7**	**229.0**	**1,167.6**	**856.2**	**311.4**
(+/-) Variation in Working Capital	(310.9)	(82.6)	(228.3)	(450.0)	(524.1)	74.1
Accounts Receivable	(358.8)	(344.6)	(14.2)	659.1	390.2	268.9
Card Administrator Obligations	48.8	6.8	42.0	(42.5)	(103.4)	60.9
Inventory	95.8	236.6	(140.8)	(105.9)	(102.0)	(3.9)
Suppliers	(26.4)	(27.4)	1.0	(426.9)	(386.3)	(40.6)
Taxes	22.6	199.4	(176.8)	(199.8)	7.5	(207.3)
Other Accounts Receivable/Payable	(92.8)	(153.4)	60.6	(334.0)	(330.0)	(4.0)
(-) Capex	**(159.5)**	**(186.5)**	**27.0**	**(231.6)**	**(278.8)**	**47.2**
(-) Investments in subsidiaries	**(12.1)**	**(8.7)**	**(3.4)**	**(12.1)**	**(8.7)**	**(3.4)**
(=) Free Cash Flow	**287.3**	**262.9**	**24.4**	**473.9**	**44.7**	**429.2**

- Increased free cash flow for the quarter was primarily due to the increased operational result with decreased CAPEX. This is despite an increased need for working capital, particularly due to the greater recovery of tax credits, as well as the imposition of time limits for compensation, starting in January 2024.

(Cash) Net Debt

(R$ MM)	06/30/2024	12/31/2023
Loans and Financing	**574.0**	**1,101.9**
Current	574.0	602.0
Non-current	-	499.9
Financing of Customer Credit Operations	**681.1**	**825.0**
Current	466.4	488.8
Non-current	214.7	336.2
Gross Debt	**1,255.1**	**1,926.9**
Cash and Cash Equivalents and Financial Investments	(2,401.9)	(3,103.8)
Net (Cash) Debt	**(1,146.8)**	**(1,176.9)**

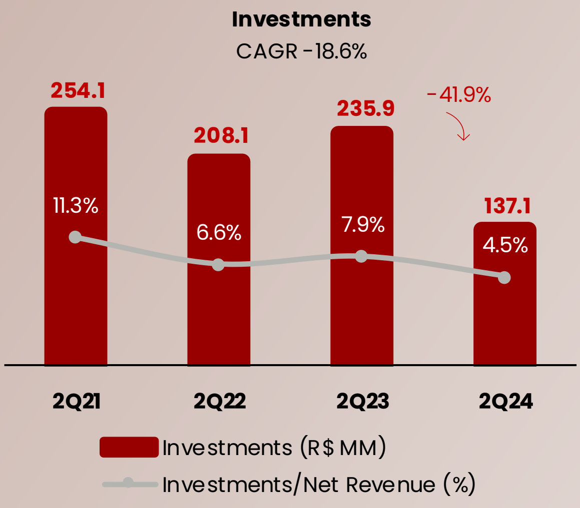
- The net cash position decreased slightly due to the use of resources for payment of IoC of R$ 292.8 million over the six-month period.

Investments

(R$ MM)	2Q24	2Q23	1H24	1H23
New stores	30.4	49.4	41.9	66.5
Remodeling of installations and others	47.3	59.6	67.1	83.9
IT equipment and systems	55.4	122.0	86.9	158.8
Distribution centers and others	4.0	5.0	10.2	8.1
Total investments	**137.1**	**235.9**	**206.1**	**317.3**

- Investments decreased, mainly due to systems and IT, in line with a year of lower investment needs. This is aligned with the Company's focus on improving return indicators. The reduction relating to new stores and remodeling of installations relates to calendarization of the projects in the comparable periods.

- Depreciation and Amortization of fixed and intangible assets amounted to R$ 173.1 million in the quarter, a 21% increase versus 2Q23, due to the increase in fixed assets. Depreciation of Right of Use assets (IFRS 16) totalled R$ 126.2 million, a 20% year on year increase.



RENNER

	2Q24	2Q23	Var.	1H24	1H23	Var.
Number of Stores	439	431	8	439	431	8
Openings	3	6	NA	3	6	NA
Closures	2	6	NA	6	10	NA
Sales Area (000 m²)	731.4	725.4	0.8%	731.4	725.4	0.8%

CAMICADO

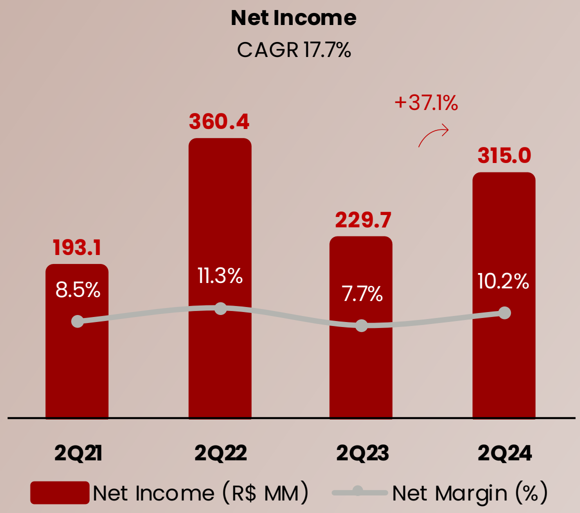
	2Q24	2Q23	Var.	1H24	1H23	Var.
Number of Stores	104	109	-5	104	109	-5
Openings	0	0	NA	0	0	NA
Closures	0	1	NA	3	14	NA
Sales Area (000 m²)	44.8	46.7	-4.1%	44.8	46.7	-4.1%

YOUCOM

	2Q24	2Q23	Var.	1H24	1H23	Var.
Number of Stores	128	115	13	128	115	13
Openings	4	4	NA	4	4	NA
Closures	0	0	NA	0	3	NA
Sales Area (000 m²)	23.9	19.8	20.5%	23.9	19.8	20.5%

Net Profit and Corporate Events

- Net income increased year over year, largely due to both higher operating results and a positive financial result.
- The Company allocated shareholders interest on capital in the amount of R$ 149.1 million during the quarter, corresponding to R$ 0.155919 per share, which was paid from July 9, 2024.



1. OPERATIONS

Lojas Renner S.A. (the "Company" or "Parent Company") – corporation with head office at Av. Joaquim Porto Villanova, 401, Porto Alegre, Rio Grande do Sul State, listed on B3 S.A. - Brasil, Bolsa, Balcão under code LREN3 and its direct and indirect subsidiaries, individually or jointly ("Parent Company" or "Consolidated"), are mainly engaged in:

i) **Retail:** trade of clothes and sports products, shoes, accessories, perfumery, domestic appliances, towels & linen, furniture, and decoration articles; and

ii) **Services:** personal loans, financing of purchases, insurance, and active or passive transactions inherent to credit companies, revenue from sales commissions through Marketplace between the Company and partner companies, sales intermediation commissions, urban delivery service, and complete and customized logistics management solutions, among others.

2. HIGHLIGHTS

Below, management discusses the important matters in these interim financial statements:

IOE distribution
We decided to distribute R$ 149,078 as interest on equity, to be attributed to the mandatory dividend for the year of 2024. Note 27.1.

Lojas Renner Uruguay
We decided to distribute R$ 44,021 as dividends to the parent company. Note 12.3

Extreme climate event
Due to the extreme climate event that occured in Rio Grande do Sul during the month of May, we are providing clarifications in Note 3.10.

RX Ventures
We invested, through the RX Ventures Fund, in martech Topsort. Note 3.7.

Credit rights Realize
We assigned credit rights from Realize in June 2024, in transactions totaled a net effect on income of R$ 15,768. Note 7.4.2.

3. BASIS OF PREPARATION AND PRESENTATION OF INTERIM FINANCIAL STATEMENTS

3.1 Statement of compliance

The individual and consolidated interim financial information for the period ended June 30, 2024 has been prepared in accordance with CPC 21 (R1) - Interim Financial Reporting, issued by the Brazilian *Financial Accounting Standards Board* (CPC), and with *IAS* 34 - Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), and in line with the rules issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the preparation of Quarterly Information (ITR). This interim financial information was approved by the Company management on August 5, 2024.

These interim financial statements were prepared by the Company in order to update the users on significant information presented in the period and should be analyzed together with the financial statements for the year ended December 31, 2023. In preparing the interim financial statements, the Company adopted all the standards, revised standards and interpretations issued by the CPC, IASB and regulatory authorities that were in effect on June 30, 2024.

As such, in order to disclose only information that is significant or that presented significant changes as compared with the annual individual and consolidated financial statements on December 31, 2023, the explanatory notes listed below were not completed or do not present the same level of detail as the notes included in the annual financial statements.

- Cash, cash equivalents and interest-earning bank deposits (Note 7.1);
- Trade accounts receivable (Note 8.5);
- Inventories (Notes 9.1 and 9.2.1);
- Income and social contribution taxes (Note 12.1);
- Investments (Note 13.4);
- Property and equipment and intangible assets (Note 14.1);
- Suppliers (Notes 20.1 and 20.3);
- Reverse factoring (Note 21);

- Provision for tax, civil and labor risks, and contingent liabilities (Notes 24.1, 24.1.1 and 24.1.2);
- Equity (Notes 28.1 and 28.2);
- Dividends and interest on equity (Notes 29.1 and 29.2);
- Stock option plan (Notes 31.1 and 31.2); and
- Restricted share plan (Notes 32.1 and 32.2).

3.2 Statement of relevance

We have applied accounting guidance OCPC 7 and CVM Rule No. 727/2014, complying with the minimum requirements and disclosing only relevant information to help readers in decision making. Therefore, all relevant information used in business management is disclosed in this document.

3.3 Basis of measurement

These financial statements have been prepared on a historical cost basis, except for the measurement of *NDF* and Swap (Note 23.3), the stock option plan (Note 29), and the restricted share plan (Note 30), which are measured at fair value.

3.4 Functional and presentation currency

The interim financial statements are presented in Brazilian reais (R$), the Company's functional currency, and the balances were rounded to the nearest thousand, unless otherwise stated. For foreign subsidiaries operating in a stable economic environment and with a functional currency other than the Parent Company's, the statements of profit or loss are translated into Brazilian reais at the average monthly exchange rate. Assets and liabilities are translated at the closing rate. For subsidiaries operating in a hyperinflationary economy, the balances of assets, liabilities and retained earnings (accumulated losses) are translated at the closing rate. Equity items are held at historical rate in all scenarios.

3.5 Significant accounting judgments, estimates and assumptions

Since the preparation of financial statements requires that management make assumptions and estimates related to the probability of future events that affect the balances of assets and liabilities and other transactions, actual results may differ from these estimates.

Significant accounting estimates that are essential to produce the best possible information on profit or loss and assets and liabilities, even if subjective, complex and inaccurate, have a significant impact on:

Estimates	Note
Expected credit losses	Note 7.3
Estimated inventory losses	Note 8.1.1
Discount rate applied to adjustments to present value	Note 7.1, 8.1, 9.1, 18.4.1 and 19.1
Realization of deferred income and social contribution taxes	Note 11.3
Impairment test	Note 15
Provisions for tax, civil and labor contingencies and contingent liabilities	Note 22
Determination of fair values of derivative financial instruments and stock option plans	Note 23.2 and 29.2

3.6 Accounting policies

The significant accounting policies adopted in preparing the individual and consolidated interim financial statements are consistent with the policies adopted and disclosed in the notes to the financial statements for the year ended December 31, 2023, which were disclosed on March 14, 2024 and should be read together with these statements.

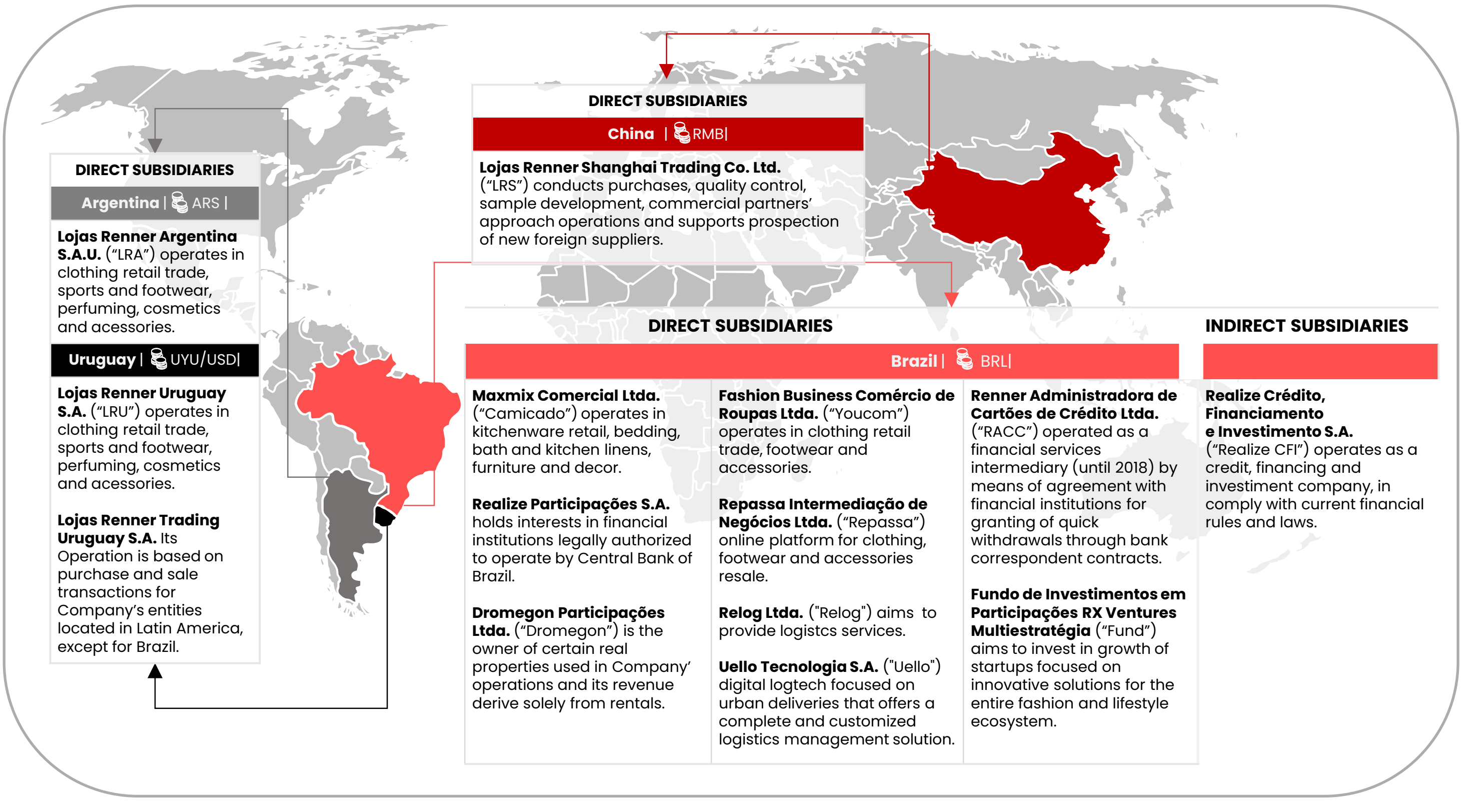
3.7 Fundo de Investimentos em Participações RX Ventures

On June 30, 2024, the Fund's portfolio had five investees and was not aimed at ownership control, as follows:

	logstore	klavi	RADAR	Connectly	TOPSORT
Investees	Logstore	Klavi	Radar	Connectly	Topsort
Date of investment	08/03/2022	11/08/2022	05/03/2023	09/06/2023	04/25/2024
Type	Convertible loan	Convertible loan	Convertible loan	Equity	Equity
Book balance	R$ 1,264	R$ 10,525	R$ 5,688	R$ 10,150	R$ 10,332

3.8 Basis of consolidation

This publication includes the following entities, in which the Company holds direct and indirect equity interest of 100.0% on June 30, 2024, and their financial statements as at the same reporting date of the Company were used. Investments are accounted for using the equity method.



3.9 CPC 42/IAS 29 Financial Reporting in Hyperinflationary Economies

LRA's statements have been restated in accordance with CPC 42/*IAS* 29. In the period ended June 30, 2024, the Company recognized R$ 28,341 in inflation adjustment (R$ 23,270 referring to positive monetary adjustment on June 30, 2023) in equity, under other comprehensive income, and net revenues of R$ 17,400 and R$ 57,149, respectively, in the three- and six-month periods ended June 30, 2024 (R$ 11,100 and R$ 17,700 in the same periods of year 2023) arising from hyperinflation in LRA. in finance income (costs), under monetary gains and losses.

3.10 Extreme climate event

In May 2024, heavy rains caused floods that caused one of the worst climate disasters in the history of Rio Grande do Sul (RS) State. The floods affected a total of 478 cities, with more than 2,398 thousand people impacted by the extreme climate event, according to the Civil Defense bulletin of the State of Rio Grande do Sul.

We have stores in all states of Brazil and are also present in Uruguay and Argentina, therefore, although the event had an important impact in the state of Rio Grande do Sul and the Company has temporarily closed some stores in referred to state, we had no material impact. In compliance with Memorandum Circular No. 01/24 issued by the Brazilian Securities and Exchange Commission ("CVM"), the main impacts on the business are listed below:

i) **Net income - sales:** In the most critical period of the floods, the Company temporarily closed some stores. Currently, only one store remains closed, the Salgado Filho airport store, given the low flow due to the airport operation being transferred to the Canoas air base, with plans to reopen as soon as the airport resumes full operation. In spite of these factors, we had sales growth by 3.4% in the quarter as compared to the previous year.

ii) **Estimated losses in inventories and property and equipment:** Two stores had part of their inventories affected by the floods and we recognized a loss of R$ 1 million. As for property and equipment, no significant losses were identified.

iii) **Asset impairment:** We carried out asset impairment tests in the affected stores and no factors that would change or indicate impairment losses were identified.

iv) **Fair value:** The impact of the floods did not affect the fair value of ours assets and liabilities.

3.10.1 Support actions

Faced with the tragedy caused by the floods, we actively took part in emergency actions: more than 100,000 people were benefited and an amount of R$ 6,944 allocated, which impacted profit or loss in the quarter, considering all actions to support flood victims in the period. Resources were provided and actions were also carried out by Lojas Renner Institute. The amount corresponds to own initiatives and includes actions to support social funds, interest exemptions on late payments, grace periods and installment payment arrangements, donations in cash, food, clothing (around 380 thousand pieces) and hygiene and cleaning products, in addition to donations aimed at rebuilding the state.

4. STANDARDS AND INTERPRETATIONS IN FORCE AND NOT IN FORCE

The standards that took effect as of January 01, 2024 and the standards that will take effect as of January 01, 2027, applicable to the Company's business, are the following:

4.1 Standards in force

4.1.1 Amendments to IAS 1 - Classification of liabilities as current or noncurrent

The purpose of the amendment is to promote consistency in applying the requirements of this standard by helping companies determine whether, in the statement of financial position, borrowings and financing and other liabilities with an uncertain settlement date should be classified as current or noncurrent. We assessed the impacts of the amendment, and the classification and settlement of borrowings and financing reflect contractual conditions. As such, there is no risk of breach of *covenants* (Note 5.2) as at or after the reporting date.

4.1.2 Amendments to IAS 7 and IFRS 7 – Supplier Financing Arrangements

The purpose of these amendments is to add disclosure requirements, and "sign-posts" within existing disclosure requirements, that ask entities to provide qualitative and quantitative information about supplier financing arrangements. We assessed the impacts of the amendment and enhanced the disclosure requirements in year 2023. We emphasize that on June 30, 2024 this type of transaction no longer exists.

4.1.3 Amendments to IFRS 16 – Leases

This amendment aims at clarifying how a lessee measures and reallocates real property sale transactions in order to fulfill the accounting requirements set out in IFRS 15. We assessed the standard and conclude that have no impacts from the amendment, as there are no operations of this nature.

4.1.4 CVM Resolution No. 197/2023 - International Tax Reform Pillar Two Model Rules

The Company informs that none of the jurisdictions abroad in which it currently operates (Argentina, China and Uruguay), as well as in Brazil, has initiated any legislative change with a view to incorporating the Pillar Two Model Rules, published by the Organization for Economic Cooperation and Development (OECD). As such, there are no impacts to be measured in this respect.

4.2 Standards not in force

4.2.1 IFRS S1 – General requirements for disclosure of sustainability-related financial information

In compliance with CVM Rule No. 193/2023, this standard requires that entities disclose information about their sustainability-related risks and opportunities that is useful to primary users of general purpose financial reports in making decisions relating to providing resources to these entities. We are assessing the impacts of the standard to decide on early adoption since this standard is optional in 2024, or compliance within the period established by the standard.

4.2.2 IFRS S2 – Climate-related disclosures

In compliance with CVM Rule No. 193/2023, this standard establishes the requirements for identifying, measuring, and disclosing information about climate-related risks and opportunities that is useful to primary users of general purpose financial reports in making decisions relating to providing resources to the entity. We are assessing the impacts of the standard to decide on early adoption since this standard is optional in 2024, or compliance within the period established by the standard.

4.2.3 IFRS 18 – Presentation and Disclosure of Financial Statements

This standard is aimed at promoting consistency in the presentation and disclosure of financial statements, providing investors with a better base for analyzing and comparing the entities' performance. The main changes brought are as follows:

i) New categories and subtotals in the statement of profit or loss: operating activities, investments and financing;
ii) Disclosure of non-GAAP (EBITDA) metrics in the explanatory notes; and
iii) Presentation of operating expenses by nature.

This standard will come into effect on January 01, 2027 and we are assessing the impacts therefrom.

4.2.4 IFRS 19 – Subsidiaries without Public Accountability

This standard allows subsidiaries that do not have public accountability - and if their ultimate controlling entity prepares consolidated financial statements in accordance with IFRS - to apply reduced disclosure requirements under the international financial reporting standards in the preparation of their financial statements. IFRS 19 is optional for eligible subsidiaries.

This standard will come into effect on January 01, 2027 and the Company is assessing the impacts therefrom.

5. RISK MANAGEMENT

A multidisciplinary structure manages the Company's risks and enables the Executive Board to assess the alignment of business management with the policies and guidelines defined by management. In April 2012, the Board of Directors created the Audit and Risk Management Committee, which identifies and monitors the main risk factors to which the Company is exposed in the normal course of operations:

i) Market risk (including interest rate risk (Note 5.1.1) and currency risk (Note 23.4));
ii) Credit risk (Notes 6.3, 7.5 and 23.5);
iii) Liquidity risk; and
iv) Capital management.

We applied the requirements of CPC 40 (R1)/IFRS 7 and considered the guidance of CVM SNC/SEP Memorandum Circular No. 01/202 on the qualitative and quantitative aspects of risk management.

A description of main risks involved is provided below.

5.1 Market risk

5.1.1 Interest rate risk

This risk arises from cash equivalent transactions, interest-earning bank deposits, financing of financial services operations, debentures, borrowings and swap. The Company's policy is to keep 100% of its borrowings in the fixed rate market, with funding repayment at fixed rates, and adjusted for Interbank Deposit Certificates (CDI) and Central Bank Benchmark Rate (Selic). Since financial assets are pegged to the CDI and receivables are realizable in the short-term, restated at fixed interest rates, the risk level associated with interest rate fluctuation is relatively low.

We continuously analyzes interest risk exposure, by comparing the contractual rates to market rates, simulating refinancing, position renewal and natural *hedge* scenarios, defining a reasonable change in the interest rate and calculating the impact on profit or loss.

On June 30, 2024, we conducted sensitivity tests for adverse scenarios of interest, considering the expected scenario for the next CDI and Selic interest rate disclosure of 10.49% p.a., based on B3 futures market projections. Yield from cash equivalents and interest-earning bank deposits are net of PIS and COFINS. Below are the estimated impacts for the next quarter.

			Consolidated			
			Interest increase		Interest Reduction	
	06/30/2024	Probable scenario	Possible + 25%	Remote - 50%	Possible + 25%	Remote - 50%
IR/CS impact on net income 36.88% (i)		11,977	14,971	17,965	8,982	5,989
Cash equivalents and interest earning bank deposits	2,255,811	55,179	68,974	82,769	41,384	27,590
Borrowings, financing, debentures, swap and financial services	(1,259,237)	(36,550)	(45,688)	(54,825)	(27,413)	(18,275)

(i) Rate obtained by applying nominal rates weighted by the parent company's and its subsidiaries' balances.

5.2 Liquidity risk

We manage cash and cash equivalents by establishing a minimum strategic cash amount, based on the cash cycle of retail operations, as well as on the minimum capital required to guarantee the credit operations, ensuring sufficient cash to meet Company requirements and business plans:

OBJECTIVES OF CASH AND CASH EQUIVALENTS MANAGEMENT

- Prevention for times of economic uncertainty
- Ensure the execution of the investment and expansion strategy
- Ensure the maintenance of the dividend distribution policy
- Ensure debt amortization and servicing
- Ensure the maintenance/ expansion of financial product operations in times of credit restriction

Management continuously monitors the forecasts of liquidity requirements considering the debt financing plans, and monitor, on a quarterly basis, the financial and non-financial ratios provided for in loan agreements, based on the last 12 months, and confirms that the Company is compliant with the contractual assumptions. The ratios monitored by the Company are the following:

Financials						
Instrument	Issue Date	Due Date	1st Indicator:	Consolidated Net Debt / EBITDA (ex IFRS 16)	2nd Indicator:	EBITDA (ex IFRS 16) / Financial Income (Loss)
			Hired	Accurate	Hired	Accurate
12th Debenture Issue	2/18/2021	2/18/2025	≤ 3.5	-0.67x	≥ 2.0 or < 0	-11.7x

Non Financials		
Present Standardized Financial Statements – Financial Standard Statements with the independent auditor' opinion up to three months after the end of each fiscal year or five working days after its publication.	**Comply with environment and labor laws** (health and security, no use of child or slave labor and fight against sexual exploitation).	**Adopt policies and procedures to comply with the Anti-corruption Law**, according to Federal Decree nº 8.420, from March 18th, 2015.

The Company management represents that the non-financial ratios are in conformity with the table above.

Contractual cash flow includes principal plus estimated future interest. The contractual cash flows of financial liabilities in the Consolidated financial statements are as follows:

	Book balance	Contractual cash flow	Less than 3 months	4-6 months	7-12 months	1-2 years	3-5 years	Above 5 years
Borrowings, financing and debentures	573,950	**582,545**	50,572	-	531,973	-	-	-
Financing - financial service operations	681,059	**743,408**	-	314,279	146,688	282,441	-	-
Leases payable	2,641,435	**3,783,348**	187,951	184,156	369,960	677,407	1,018,548	1,345,326
Suppliers	1,381,716	**1,394,178**	1,353,877	39,304	-	997	-	-
Obligations with credit card administrators	2,483,954	**2,488,025**	1,839,230	446,638	202,157	-	-	-
Balance on June 30, 2024	**7,762,114**	**8,991,504**	**3,431,630**	**984,377**	**1,250,778**	**960,845**	**1,018,548**	**1,345,326**

	Book balance	Contractual cash flow	Less than 3 months	4-6 months	7- 12 months	1-2 years	3-5 years	Above 5 years
Borrowings, financing and debentures	1,101,875	**1,276,969**	612,702	-	107,586	556,681	-	-
Financing - financial service operations	825,025	**935,191**	-	-	540,045	395,146	-	-
Leases payable	2,742,267	**3,889,947**	197,060	183,542	352,366	670,443	1,046,489	1,440,047
Suppliers	1,808,644	**1,826,316**	1,754,238	38,359	101	33,618	-	-
Obligations with credit card administrators	2,526,498	**2,526,498**	1,877,770	444,814	203,914	-	-	-
Derivative financial instruments	16,883	**17,496**	6,160	10,871	465	-	-	-
Balance on December 31, 2023	**9,021,192**	**10,472,417**	**4,447,930**	**677,586**	**1,204,477**	**1,655,888**	**1,046,489**	**1,440,047**

5.3 Capital management

In addition to equity, we use third-party capital to finance its activities, thereby optimizing its capital structure. Cash and net indebtedness reflect total exposure of the obligations payable to the financial system and capital market, therefore not including liabilities relating to leases payable.

Indebtedness levels are monitored in relation to the Company's cash generation capacity and capital structure.

	Consolidated	
	06/30/2024	12/31/2023
Borrowings, financing and debentures	**(573,950)**	**(1,101,875)**
Current	(573,950)	(601,954)
Noncurrent	-	(499,921)
Operating financing	**(681,059)**	**(825,025)**
Current	(466,399)	(488,777)
Noncurrent	(214,660)	(336,248)
Gross indebtedness	**(1,255,009)**	**(1,926,900)**
Cash and cash equivalents and interest-earning bank deposits	2,401,891	3,103,842
Net indebtedness	**1,146,882**	**1,176,942**
Equity	**10,317,141**	**10,047,221**
Financial leverage ratio (i)	**-11.12%**	**-11.71%**

(i) Relative ratio obtained by dividing cash (net debt) by equity, which evidences that, on June 30, 2024 and December 2023, the Company had negative financial leverage.

6. CASH AND CASH EQUIVALENTS AND INTEREST-EARNING BANK DEPOSITS

6.1 Breakdown of cash and cash equivalents

	Index/ rate	Weighted average rate p.a. (i)	Parent Company		Consolidated	
			06/30/2024	12/31/2023	06/30/2024	12/31/2023
Cash and banks						
Domestic currency			83,890	111,878	121,474	156,195
Domestic currency – Related parties			-	10,347	-	-
Foreign currency			-	-	24,606	43,948
Cash equivalents						
CDB	CDI	88.4% to 102.6%	1,410,769	2,195,702	1,548,055	2,316,321
CDB – Transactions with related parties	CDI	107.0%	302,916	-	-	-
Investment funds	CDI	98.5%	-	-	107,147	-
Repo operations in debentures	CDI	89.0%	-	-	20,784	4,708
Scheduled Investment	CDI	10.0%	4,347	5,666	4,347	5,666
Fixed income deposits	(ii)	2.0%	-	-	5,560	4,955
Other cash equivalents	(iii)		-	-	761	394
Total			**1,801,922**	**2,323,593**	**1,832,734**	**2,532,187**

(i) Percentage in relation to CDI variation;
(ii) This refers to fixed income securities at the rate of 2.0% in LRS;
(iii) This refers to Fundo RX Ventures.

6.2 Breakdown of interest-earning bank deposits

	Index/rate	Weighted average rate p.a.	Parent Company		Consolidated	
			06/30/2024	12/31/2023	06/30/2024	12/31/2023
National Financial Treasury Bills	SELIC	100.2%	-	-	294,989	310,333
Fund of one (i)						
Financial bills	CDI	100.3%	251,774	222,788	251,774	222,788
National Financial Treasury Bills	SELIC	100.0%	17,207	24,536	17,207	24,536
CDB	CDI	100.0%	5,187	13,998	5,187	13,998
Total			**274,168**	**261,322**	**569,157**	**571,655**

(i) Fund of one Brasil Plural Retail FI is fixed-income private credit fund managed by Plural Gestão and administered by BNY Mellon Serviços Financeiros DTVM S.A., organized for the sole purpose of holding interests of the parent company. The fund's financial investment was fully included in these interim financial statements, pursuant to CVM Ruling 2/20. Other obligations relating to this fund substantially refer to administrative fees for portfolio maintenance. Earnings recognized reflect the daily marking of the fund's position and its assets have liquidity in a secondary market.

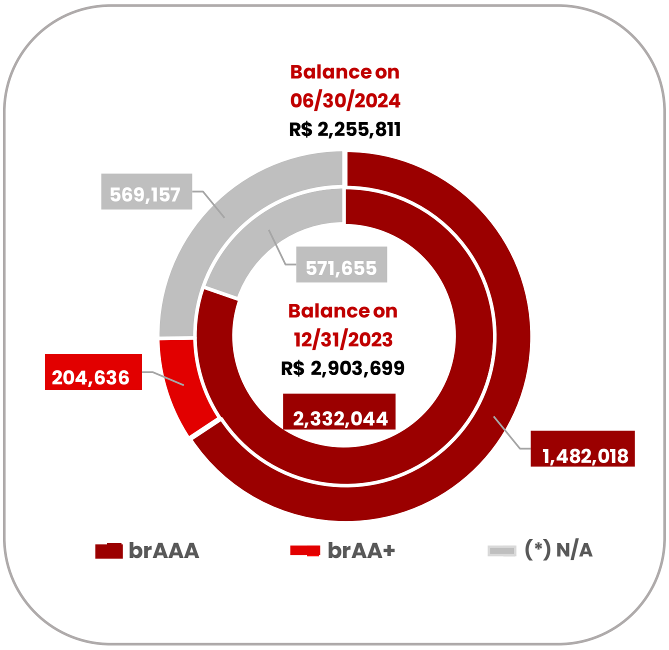
6.3 Credit risk

According to the Company's financial policy, cash equivalents and interest-earning bank deposits are invested in financial institutions with long-term national scale *rating* of low credit risk and that are known for their soundness.

The ratings of cash equivalents and interest-earning bank deposits are in accordance with the main risk rating agencies.

Rating agency Standard & Poor's rated the Company credit as brAAA with a stable outlook in the national scale category (Brazil). Next is the credit quality of cash equivalents and interest-earning bank deposits of the Company.

(*) Brasil Plural Investment Fund has no rating, but it adopts an investment policy to allocate assets with low credit risk. In June 2024, the portfolio breakdown mainly includes papers with ratings classified as AA+ and AAA. With respect to public bonds, although they do not have a risk rating, they are subject to sovereign risk and can therefore be considered equivalent to the AAA rating.



7. TRADE ACCOUNTS RECEIVABLE

7.1 Accounting policy

Trade accounts receivable include receivables for the sale of goods, use of the co-branded card ("Meu Cartão") at the network of affiliated stores of the Visa and Mastercard systems, personal loans granted to customers and loans extended to legal entities by indirect subsidiary Realize CFI.

Fixed credit sales were brought to present value at the transaction dates, based on the average rate disclosed on the website of the Central Bank of Brazil for prepaid receivables, which was 0.99% p.m. (1.08% p.m. on December 31, 2023). Present value adjustment is matched against trade accounts receivable and its realization is recorded as sales revenue over time.

7.2 Breakdown

	Parent Company		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Renner credit card (Private Label)	-	-	655,573	799,011
Renner credit card (Private Label) - Related parties	380,141	510,091	-	-
Co-branded card (Meu Cartão)	-	-	5,145,610	5,387,848
Co-branded card (Meu Cartão) - Related parties	672,236	822,935	-	-
Third-party cards	1,021,902	1,387,095	1,212,436	1,645,049
Exports - Related parties	33,070	29,760	-	-
Other receivables	4,899	4,318	29,946	64,607
(-) Expected credit losses	-	-	(1,010,789)	(1,181,137)
(-) Adjustment to present value	(48,417)	(68,674)	(52,646)	(76,190)
Total	**2,063,831**	**2,685,525**	**5,980,130**	**6,639,188**
Current assets	2,054,774	2,678,780	5,980,130	6,639,188
Noncurrent assets	9,057	6,745	-	-
Total	**2,063,831**	**2,685,525**	**5,980,130**	**6,639,188**

7.3 Expected credit losses

According to general model of *CPC 48*/IFRS 9 methodology, we assessed the entire credit portfolio, both in recovery and granting credit, taking into consideration the probability and exposure to default and effective loss in each late-payment bracket over the entire transaction term.

APPLIED TO PRODUCTS

Cartão Renner

Meu Cartão

SEGREGATED IN

ON BALANCE

Sum of credit grants already used on cards by customers.

OFF BALANCE

Equivalent to credit grant not yet used, **avaliable on cards for custumers use.**

ALLOCATED BY RISK STAGES

Stage 1. Transactions on time and within **30 days** overdue: expected loss for the next 6 months;

Stage 2. Transactions that are **31 to 89 days** overdue or for renegotioted transactions or use of overlimit for Meu cartão, projected for 12 months;

Stage 3. Transactions that are **90 days** or more overdue and for renegociated transactions rated E-H: Expected loss measured considering Only the effective loss due to default.

ACCORDING TO MAIN GROUPS

By score

By custumer profile

PD - (*Probability of Default*) probability that customer will not comply his payment obligations in certain period of time.

✖

EAD – (*Exposure at Default*) exposure disclosed by Company's reports, as well as the credit limits available to custumer on balance sheet date.

✖

LGD – (*Loss Given at Default*) Credit loss after default. The calculations is based on historical analysis over a time range, regarding the proportion on non-recoverable value after performance of all efforts to recovery the receivables.

=

ECL – (Expected Credit Loss)

EXPECTED CREDIT LOSS

The management establishes a provision for estimated credit losses sufficient to cover possible losses in receiving credits based on na analysis of the custumers portfolio.

7.4 Breakdown of expected losses per product

	Consolidated				
	06/30/2024				
Renner credit card (Private Label)	Falling due	Overdue	Portfolio	Loss Allowance	% Coverage
Credit transaction balance (On Balance)	**504,011**	**151,562**	**655,573**	**96,479**	**14.7%**
Stage 1	464,567	22,817	487,384	10,656	2.2%
Stage 2	31,431	19,872	51,303	4,565	8.9%
Stage 3	8,013	108,873	116,886	81,258	69.5%
Credit limit available (Off Balance)	**-**	**-**	**2,332,562**	**4,940**	**0.2%**
Grand total			**2,988,135**	**101,419**	**3.4%**
Coverage ratio on credit portfolio					**15.5%**

	Consolidated				
	12/31/2023				
Renner credit card (Private Label)	Falling due	Overdue	Portfolio	Loss Allowance	% Coverage
Credit transaction balance (On Balance)	**620,795**	**178,216**	**799,011**	**138,896**	**17.4%**
Stage 1	584,619	21,800	606,419	10,320	1.7%
Stage 2	17,746	23,915	41,661	4,080	9.8%
Stage 3	18,430	132,501	150,931	124,496	82.5%
Credit limit available (Off Balance)	**-**	**-**	**915,827**	**2,517**	**0.3%**
Grand total			**1,714,838**	**141,413**	**8.2%**
Coverage ratio on credit portfolio					**17.7%**

	Consolidated				
	06/30/2024				
Co-branded card (Meu Cartão)	Falling due	Overdue	Portfolio	Loss Allowance	% Coverage
Credit transaction balance (On Balance)	**3,939,509**	**1,206,101**	**5,145,610**	**897,607**	**17.4%**
Stage 1	2,814,024	105,331	2,919,355	37,713	1.3%
Stage 2	1,050,882	205,893	1,256,775	110,751	8.8%
Stage 3	74,603	894,877	969,480	749,143	77.3%
Credit limit available (Off Balance)	**-**	**-**	**8,928,367**	**11,763**	**0.1%**
Grand total			**14,073,977**	**909,370**	**6.5%**
Coverage ratio on credit portfolio					**17.7%**

	Consolidated				
	12/31/2023				
Co-branded card (Meu Cartão)	Falling due	Overdue	Portfolio	Loss Allowance	% Coverage
Credit transaction balance (On Balance)	**4,026,248**	**1,361,600**	**5,387,848**	**1,026,202**	**19.0%**
Stage 1	3,577,222	110,060	3,687,282	60,752	1.7%
Stage 2	206,030	193,674	399,704	46,455	11.6%
Stage 3	242,996	1,057,866	1,300,862	918,995	70.7%
Credit limit available (Off Balance)	**-**	**-**	**5,645,873**	**13,522**	**0.2%**
Grand total			**11,033,721**	**1,039,724**	**9.4%**
Coverage ratio on credit portfolio					**19.3%**

7.4.1 Changes in expected credit losses

	Balances on 01/01/2023	(Recognition)	Write-offs	Balances on 12/31/2023	(Recognition)	Write-offs	Balances on 06/30/2024
Branded card	(917,235)	(1,308,674)	1,186,185	(1,039,724)	(576,704)	707,058	(909,370)
Renner credit card (Private Label)	(210,923)	(163,253)	232,763	(141,413)	(46,511)	86,505	(101,419)
Total - Consolidated	**(1,128,158)**	**(1,471,927)**	**1,418,948**	**(1,181,137)**	**(623,215)**	**793,563**	**(1,010,789)**

For credit loss presentation purposes, net of recovery, the credit amount recovered previously written off as loss in the three- and six-month periods ended June 30, 2024 is of R$ 62,309 and R$ 105,130 (R$ 23.894 and R$ 44,349) on June 30, 2023) in the Consolidated.

7.4.2 Assignment of receivables

In June 2024, the company assigned receivables without co-obligation relating to the portfolio written down in losses to unrelated parties. The transaction amounted to R$ 15.768 recorded in the statement of profit or loss under losses on receivables, net in the consolidated statements.

7.4.3 Breakdown of credit portfolio (Meu Cartão and CCR – Private Label) by installment maturity bracket

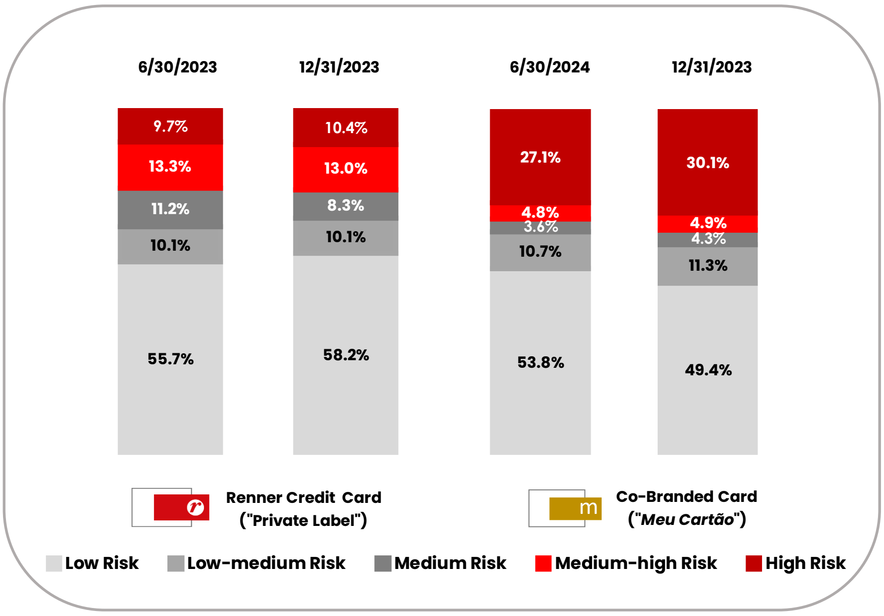
	Consolidated	
Total portfolio	**06/30/2024**	**12/31/2023**
Falling due	**4,443,520**	**4,647,043**
Within 90 days	3,076,167	3,081,878
91 to 180 days	898,377	1,027,937
Above 180 days	468,976	537,228
Overdue	**1,357,663**	**1,539,816**
Within 90 days	408,709	411,700
91 to 180 days	365,880	379,982
Above 180 days	583,074	748,134
Grand total	**5,801,183**	**6,186,859**

7.5 Credit risk

Our sales and credit granting policies aim to minimize problems arising from the default of its customers through a judicious selection of the portfolio, which takes into consideration their ability to pay and diversification of its operations. These policies are subordinated to the credit policies set out by management, supported by advanced technology systems and processes, related to the risk and fraud area.

Receivables mainly derive from retail operations to individuals in a massified way, with individual credit analysis and low average ticket, having as characteristic the absolute spread of credit risk and lack of guarantee instruments. The amounts recorded in accounts receivable represent the appropriate size of the Company's exposure to credit risk.

The internal credit risk rating is as follows:



Probability of being more than 60 days overdue:

- **Low risk:** probability ≤ 9.3%;
- **Medium to low risk: probability** > 9.3% and ≤ 16.8%;
- **Medium risk:** customers holding Renner Credit Card or Meu Cartão for up to 4 months with low historical use for purposes of measuring the likelihood of default;
- **Medium to high risk**: probability >16.8% and ≤ 31.3%;
- **High risk:** probability > 31.3%.

Receivables from sales using third-party credit cards are not included in this analysis since these amounts are subject to the risk of default by the card issuer, with no historical losses or expected future losses.

8. INVENTORIES

8.1 Breakdown

	Parent Company		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Goods for resale	1,398,315	1,347,811	1,632,762	1,565,389
Imports in transit	262,349	262,072	273,014	272,774
Advances to suppliers	8,929	-	8,929	-
Auxiliary materials and warehouse	15,590	12,569	19,054	13,808
Adjustment to present value (i)	(37,155)	(42,377)	(41,084)	(46,739)
Estimated losses	(8,131)	(26,782)	(12,546)	(31,023)
Total	**1,639,897**	**1,553,293**	**1,880,129**	**1,774,209**

(i) We adjusted the discount rate to 1.35% p.m. (1.50% p.m. on December 31, 2023).

8.1.1 Estimated inventory losses

	Parent Company	Consolidated
Balance on January 1, 2023	**(28,938)**	**(33,419)**
(-) Estimated losses, net	(140,938)	(152,525)
(+) Actual loss	143,094	152,294
(+/-) Translation adjustments	-	2,627
Balance on December 31, 2023	**(26,782)**	**(31,023)**
(-) Estimated losses, net	(41,493)	(52,277)
(+) Actual loss	60,144	70,926
(+/-) Translation adjustments	-	(172)
Balance on June 30, 2024	**(8,131)**	**(12,546)**

After implementation of the Radio Frequency Identification system (RFID), we increased the frequency of inventory counts for all inventories at Lojas Renner physical stores (Brazil, Argentina and Uruguay) and, accordingly, recognizes the effects of inventory losses directly in profit or loss. For Lojas Renner Distribution Centers (DC) in Brazil and Uruguay, cyclic inventory counts are performed on a quarterly basis. An allowance for E-commerce estimated losses was recognized based on historical loss, as well as for the other subsidiaries, Camicado and Youcom.

9. TAXES RECOVERABLE

9.1 Breakdown of taxes recoverable

	Parent Company		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
State VAT (ICMS) (i)	403,921	350,313	442,960	403,698
ICMS on property and equipment	133,717	141,175	140,308	148,203
Income and social contribution taxes	121,798	112,407	202,052	177,945
Contribution Taxes on Gross Revenue for Social Integration Program (PIS) and Social Security Financing (COFINS) (ii)	154,348	33,155	205,819	37,243
Tax credits from foreign subsidiaries	-	-	12,774	4,735
Other taxes recoverable (iii)	50,616	88,657	76,492	152,831
Present value adjustment (iv)	-	-	(1,406)	(1,372)
Total	**864,400**	**725,707**	**1,078,999**	**923,283**
Current assets	548,659	399,158	726,335	546,172
Noncurrent assets	315,741	326,549	352,664	377,111
Total	**864,400**	**725,707**	**1,078,999**	**923,283**

(i) **ICMS – Selectivity:** in November 2019, the Brazilian Supreme Court (STF) determined that the application of rates higher than those applied to the operations in general of the electricity and telecommunications industries is unconstitutional, thus allowing the recovery of amounts unduly paid by taxpayers that filed lawsuits until February 5, 2021. A final decision on the limitation of the effects of that ruling was reached on June 30, 2022. Two of the lawsuits on this matter filed by the Company have been granted a final and unappealable decision and the related credits have already been fully offset. The other lawsuits filed by the Parent Company before that date have not yet been granted a final and unappealable decision. On June 30, 2024, these credits amount to R$ 33,833 (R$ 33,733 on December 31, 2023). The remaining balances refer to ICMS recoverable in the normal course of business.

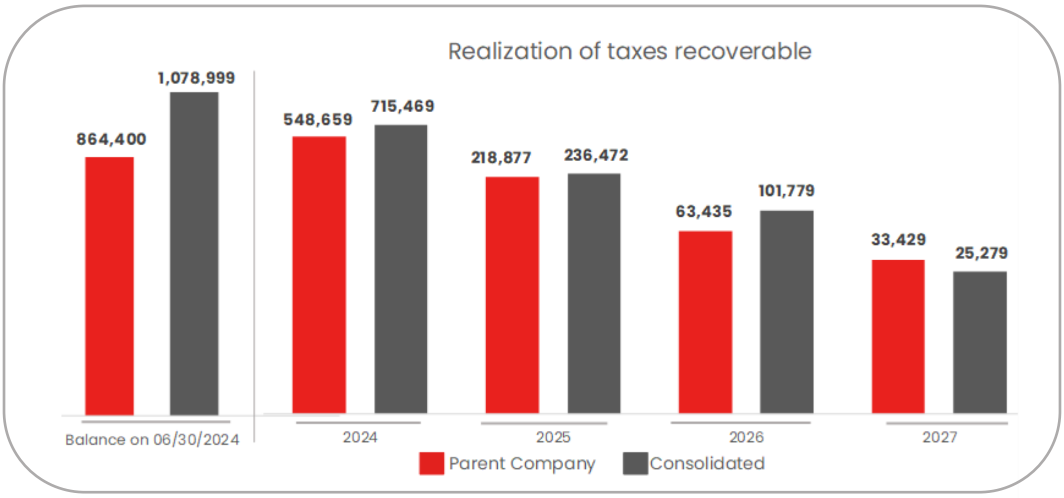
(ii) **ICMS in the PIS/COFINS base:** the lawsuits filed by the Company and its subsidiaries have already received a final favorable decision. In the Parent Company, after evaluating a complementary issue, the Company recognized additional tax credit with an adjusted balance on June 30, 2024, net of offsetting already made in the amount of R$ 52,649, expected to be settled by September 2024. In subsidiary Camicado, in the third quarter of 2023, the authorization of credit on the same matter was completed with an adjusted balance on June 30, 2024, net of offsetting already made of R$ 25,253, with settlement expected by July 2025. This also refers to the exclusion of ICMS ST on the basis of PIS and COFINS, which the Company, as guided by its legal advisors, will proceed with credit authorization in the amount of R$ 60,098 in the Parent Company and R$ 22,200 in subsidiary Camicado.

(iii) **INSS on 1/3 of vacation period taken:** in June 2024, the STF concluded the judgment on the limitation of effects over time of Topic 985 (general repercussion), deciding on the constitutionality of the imposition of social security contributions on the constitutional 1/3 of vacation period taken. However, the STF determined that the decision will take effect as of the publication of the minutes of judgment (09/15/2020), enabling taxpayers who filed a lawsuit on the matter to recover the amounts paid in the past, up until that date. The Parent Company has a lawsuit on the matter. The Company's legal advisors assess success, using the CPC 25 concept, as virtually certain. The amount of the credit on June 30, 2024 is R$ 31,204 and can be used for offsetting purposes only after the legal action has become final and unappealable.

(iv) **Adjustment to present value:** considering the hyperinflation scenario in Argentina and since the term for tax recovery is longer than one year, direct subsidiary LRA has adopted the adjustment to present value. On June 30, 2024, the discount rate used was of 40% p.a. (127% p.a. on December 31, 2023), as observed in the market by the National Bank of Argentina.

9.2 Realization of taxes recoverable

Expected realization of taxes recoverable recorded in current and noncurrent assets is as follows:



10. OTHER ASSETS

	Parent Company		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Prepaid expenses (i)	24,459	20,005	30,653	27,025
Judicial deposits – ICMS (ii)	45,363	46,092	65,819	59,220
Judicial deposits – Other taxes	16,523	9,219	11,450	4,051
Advances to third parties	7,467	6,657	19,611	19,735
Advances to employees	14,474	8,849	17,890	10,294
Credits from agreements with suppliers (iii)	19,050	31,421	19,050	31,421
Insurance indemnities in progress	4,934	2,233	6,286	5,490
Insurance commissions receivable	-	-	6,119	3,962
Other accounts receivable (iv)	47,755	47,405	69,398	67,314
Other accounts receivable - related parties (v)	48,569	7,324	8,080	7,222
Total	**228,594**	**179,205**	**254,356**	**235,734**
Current assets	141,279	89,190	141,959	128,011
Noncurrent assets	87,315	90,015	112,397	107,723
Total	**228,594**	**179,205**	**254,356**	**235,734**

(i) This refers mainly to system support services.
(ii) This refers mainly to judicial deposits relating to ICMS Rate Difference (EC 87/2015) in remote sales.
(iii) Balances of agreements with suppliers referring to transfers to the Brazilian Development Bank (BNDES).
(iv) This balance includes incentive agreements for retention of the Company's executives entered into in May 2022 and approved by management. on June 30, 2024, these incentives amount to R$ 14,179 (R$ 20,115 on December 31, 2023) in the Parent Company statements and R$ 17,035 (R$ 23,958 on December 31, 2023) in the Consolidated statements. Amounts being processed relating to CCR and Meu Cartão receivables are also included.

(v) This includes dividends receivable distributed by subsidiary LRU in the amount of R$ 40,939 which corresponds to the net amount of IRNR (taxes withheld at local source) on June 30, 2024. Also included in this amount are grant contract balances for withholding executed in May 2022, the amount of which on June 30, 2024 is R$ 7,581 (R$ 7,222 on December 31, 2023) in the Parent Company financial statements and R$ 8,080 (R$ 7,222 on December 31 2023) in the Consolidated financial statements.

11. INCOME AND SOCIAL CONTRIBUTION TAXES

11.1 Breakdown of deferred taxes

	Parent Company		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Taxable event	IRPJ/CSLL	IRPJ/CSLL	IRPJ/CSLL	IRPJ/CSLL
Estimated losses in assets	14,045	25,376	299,169	312,048
Provisions for tax, civil and labor contingencies	51,936	51,662	63,102	63,763
Adjustment to present value	25,152	32,190	29,386	36,572
Restricted share plan	18,929	22,183	18,929	22,183
Income and social contribution tax losses (i)	293,290	277,316	424,781	404,938
Leases payable	99,118	92,698	109,610	103,399
Other provisions	24,001	23,956	37,735	41,881
Deferred tax assets	**526,471**	**525,381**	**982,712**	**984,784**
Goodwill on the acquisition of equity interest and revaluation surplus of assets	-	-	(49,375)	(49,375)
Difference between useful life for corporate purposes vs. tax purposes	(138,684)	(122,033)	(150,819)	(134,241)
Other provisions	(8,573)	-	(16,474)	(1,558)
Deferred tax liabilities	**(147,257)**	**(122,033)**	**(216,668)**	**(185,174)**
Total	**379,214**	**403,348**	**766,044**	**799,610**
Noncurrent assets	379,214	403,348	772,205	799,610
Noncurrent liabilities	-	-	(6,161)	-
Total	**379,214**	**403,348**	**766,044**	**799,610**

(i) The credits recognized on income and social contribution tax losses of the Parent Company and the subsidiary Youcom are supported by reviews that occur at the end of each year, to verify the probability of generation of future taxable bases that would allow the recovery of these credits.

The rates for companies headquartered in Brazil are of 25% Corporate Income Tax (IRPJ) and 9% Social Contribution Tax on Net Profit (CSLL), except for indirect subsidiary Realize CFI, which is subject to 25% IRPJ and 15% CSLL. Foreign companies are subject to income tax ranging from 25% to 30%.

The Company offsets deferred assets against deferred liabilities of the Parent Company and subsidiaries separately.

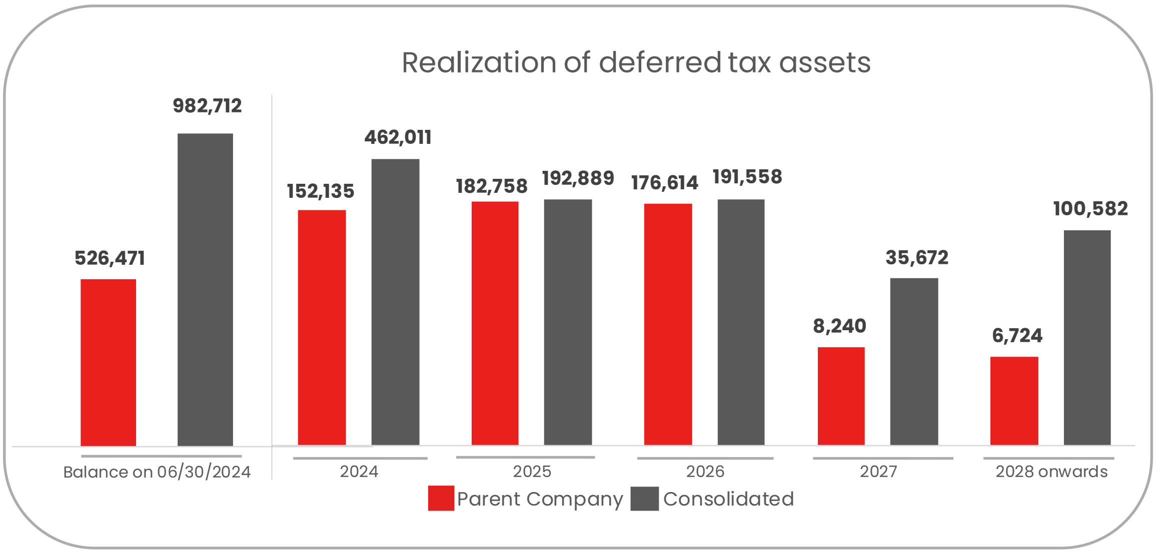
11.2 Changes in deferred taxes, net

Changes in deferred taxes recognized at weighted nominal rates are as follows:

	Parent Company	Consolidated
Balance on January 1, 2023	**251,519**	**551,977**
Recognized in profit or loss	146,592	240,820
Recognized in other comprehensive income	5,237	5,869
Translation adjustments	-	944
Balance on December 31, 2023	**403,348**	**799,610**
Recognized in profit or loss	(13,678)	(23,034)
Recognized in other comprehensive income (loss)	(10,456)	(12,042)
Translation adjustments	-	1,510
Balance on June 30, 2024	**379,214**	**766,044**

11.3 Realization of deferred tax assets

We check the recoverability of the balance of deferred taxes assets periodically. The Company's assessment is based on technical feasibility studies that demonstrate future taxable profit projections, allowing a credit recovery estimate within a period that does not exceed 10 years. Also, estimated deferred tax realization involves uncertainties of other estimates.



11.4 Analysis of effective rate of income and social contribution taxes

Reconciliation of the expense calculated by applying the combined tax rates and the income and social contribution tax expense charged to profit or loss is as follows:

	Parent Company			
	2Q24	6M24	2Q23	6M23
Profit or loss before income and social contribution taxes	**371,982**	**482,127**	**213,597**	**176,455**
Combined tax rate	34%	34%	34%	34%
Tax expense at nominal rate	**(126,474)**	**(163,923)**	**(72,623)**	**(59,995)**
Permanent (additions) exclusions:				
Stock option plan expense	(2,108)	(4,120)	(2,192)	(4,168)
Profit or loss on equity interest	4,969	2,376	(17,191)	(42,721)
Interest on equity	50,686	99,543	58,540	117,778
Investment grants (i)	11,401	20,863	48,816	85,355
Incentivized self-assessment (Law No. 14740)	(12,068)	(12,068)	-	-
Legal proceedings adjusted by Selic (ii)	16,701	29,302	1,224	4,911
Other (additions) and exclusions	(105)	134	(471)	(1,149)
Income and social contribution taxes in P&L	**(56,998)**	**(27,893)**	**16,103**	**100,011**
Current	(14,215)	(14,215)	13,037	13,037
Deferred	(42,783)	(13,678)	3,066	86,974
Effective rate	**15,32%**	**5,79%**	**-7,54%**	**-56,68%**

	Consolidated			
	2Q24	6M24	2Q23	6M23
Profit or loss before income and social contribution taxes	**384,302**	**496,138**	**195,768**	**154,073**
Combined tax rate	34%	34%	34%	34%
Tax expense at nominal rate	**(130,663)**	**(168,687)**	**(66,561)**	**(52,385)**
Permanent (additions) exclusions:				
Stock option plan expense	(2,108)	(4,120)	(2,192)	(4,168)
Interest on equity	50,686	99,543	58,540	117,778
Investment grants (i)	11,556	21,127	48,921	85,546
Incentivized self-assessment (Law No. 14740)	(12,068)	(12,068)	-	-
Income and social contribution tax differences of subsidiaries	1,040	2,564	3,639	2,354
Recovery – loan transactions	1,321	2,453	(320)	725
Unrecoverable deferred tax not recognized	(1,698)	(12,700)	(7,404)	(22,976)
Legal proceedings adjusted by Selic (ii)	17,225	30,341	1,224	4,911
Other exclusions (additions)	(4,621)	(374)	(1,927)	(9,416)
Portion exempt from 10% surtax	12	17	12	24
Income and social contribution taxes in P&L	**(69,318)**	**(41,904)**	**33,932**	**122,393**
Current	(8,907)	(18,870)	(385)	(5,671)
Deferred	(60,411)	(23,034)	34,317	128,064
Effective rate	**18.04%**	**8.45%**	**-17.33%**	**-79.44%**

(i) Ours import transactions in the state of Santa Catarina (SC) benefit from ICMS matching credit on interstate shipments of these products. Interstate shipments to end consumers of goods sold on the Internet are also benefited by the ICMS matching credit in the state of Rio de Janeiro. These benefits are considered an investment grant under Supplementary Law No. 160/2017, thus should not be included int the income and social contribution tax base. This understanding remains unchanged even after the enactment of Law No. 14789/23, due to court decisions obtained by the Company for the Parent Company and Subsidiaries. In compliance with ICPC 22/IFRIC 23 and assisted by its legal advisors, management analyzed the acceptability of the tax treatment described above and concluded that it is probable that the taxation authorities will accept it.

(ii) These refer mostly to the exclusion of SELIC interest on unduly paid tax amounts under the terms of court decisions for lawsuits to which the Company is a party, and decision on the merits of Appeal No. 1.063.187 to the Brazilian Supreme Court (STF), under the general repercussion (generally binding decision) regime.

12. INVESTMENTS

12.1 Accounting policy

In the Parent Company financial statements, investments in subsidiaries are valued under the equity method. In the consolidated financial statements, the investees of Fundo RX Ventures are measured at fair value.

12.2 Breakdown of investments

	Parent Company		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Investments in subsidiaries	2,626,277	2,538,247	-	-
Goodwill on revaluation surplus of assets	1,290	1,290	-	-
Investees of Fundo RX Ventures (i)	-	-	37,959	25,996
Total	**2,627,567**	**2,539,537**	**37,959**	**25,996**

(i) Additional information is provided in Note 3.7

12.3 Changes in investments in subsidiaries

Subsidiaries	Balance on 01/01/2024	Capital contribution	Equity pickup	Other comprehensive income	Dividends (i)	Balance on 06/30/2024
RACC	**762**	-	23	-	-	**785**
Dromegon	**49,759**	-	3,692	-	-	**53,451**
Camicado	**654,749**	4,850	(18,814)	2,564	-	**643,349**
Youcom	**246,345**	14,100	(4,749)	512	-	**256,208**
LRS	**16,096**	-	8,557	2,275	(2,833)	**24,095**
Realize Participações S.A.	**974,725**	-	13,779	-	-	**988,504**
LRU	**233,417**	-	18,416	32,762	(44,021)	**240,574**
LRA	**33,297**	-	17,404	28,970	-	**79,671**
Realize CFI	**101,243**	-	1,434	-	-	**102,677**
Lojas Renner Trading Uruguay	**5,112**	-	(1,696)	963	-	**4,379**
Repassa	**117,931**	12,350	(9,156)	-	-	**121,125**
Fundo RX Ventures	**26,291**	11,539	(512)	1,309	-	**38,627**
Uello	**78,514**	15,700	(21,385)	-	-	**72,829**
Relog	**6**	-	(3)	-	-	**3**
Total	**2,538,247**	**58,539**	**6,990**	**69,355**	**(46,854)**	**2,626,277**

Subsidiaries	Balance on 01/01/2023	Capital contribution	Merger	Equity pickup	Other comprehensive income (loss)	Dividends	Losses (ii)	Balance on 12/31/2023
RACC	**3,281**	-	-	(19)	-	(2,500)	-	**762**
Dromegon	**44,210**	-	-	5,575	(26)	-	-	**49,759**
Camicado	**625,779**	57,200	-	(27,326)	(904)	-	-	**654,749**
Youcom	**196,608**	32,699	-	17,360	(322)	-	-	**246,345**
LRS	**11,667**	-	-	5,757	(1,328)	-	-	**16,096**
Realize Participações S.A.	**739,726**	300,000	-	(68,307)	3,306	-	-	**974,725**
LRU	**234,406**	-	-	35,088	(11,593)	(24,484)	-	**233,417**
LRA	**151,924**	15,699	-	(70,947)	(63,379)	-	-	**33,297**
Realize CFI	**111,618**	-	-	(7,095)	(3,280)	-	-	**101,243**
Lojas Renner Trading Uruguay	**5,806**	-	-	(187)	(507)	-	-	**5,112**
Repassa	**132,879**	28,200	-	(20,270)	-	-	(22,878)	**117,931**
Fundo RX Ventures	**10,423**	17,724	-	(1,856)	-	-	-	**26,291**
RLog (iii)	**79,829**	34,410	(83,134)	(31,105)	-	-	-	**-**
Uello	**-**	10,190	83,134	(14,810)	-	-	-	**78,514**
Relog	**12**	10	-	(16)	-	-	-	**6**
Total	**2,348,168**	**496,132**	**-**	**(178,158)**	**(78,033)**	**(26,984)**	**(22,878)**	**2,538,247**

(i) In January 2024, direct subsidiary LRS paid dividends totaling R$ 2,833, of which R$ 2,401 corresponds to the net amount of withholding taxes. In June 2024, subsidiary LRU paid dividends totaling R$ 44,021, of which R$ 40,939 corresponds to the net amount of withholding taxes;

(ii) This refers to impairment losses corresponding to the annual revaluation of goodwill and trademark;

(iii) As a result of the reverse merger by Uello, the subsidiary Rlog ceased to exist.

13. PROPERTY AND EQUIPMENT AND INTANGIBLE ASSETS

13.1 Reconciliation of net carrying amount of property and equipment

13.1.1 Parent Company

Carrying amount	Balance on 01/01/2024	Additions (i)	Transfers	Provisions / Write-offs	Depreciation	Balance on 06/30/2024	Accumulated Cost	Accumulated Depreciation
Land	**288**	-	-	-	-	**288**	288	-
Properties	**55,984**	-	-	-	(413)	**55,571**	61,898	(6,327)
Furniture and fixtures	**249,347**	11,779	10,353	(199)	(22,098)	**249,182**	571,737	(322,555)
Facilities	**910,002**	14,810	16,289	(1,101)	(34,633)	**905,367**	1,293,564	(388,197)
Machinery and equipment	**159,116**	4,800	3,835	141	(9,385)	**158,507**	351,019	(192,512)
Leasehold improvements	**866,301**	41,399	22,761	(706)	(81,277)	**848,478**	2,343,775	(1,495,297)
Vehicles	**1,578**	884	-	(71)	(118)	**2,273**	3,021	(748)
Computers	**195,252**	3,244	10,981	(43)	(26,934)	**182,500**	445,155	(262,655)
Construction in progress (ii)	**73,600**	34,746	(64,219)	(2)	-	**44,125**	44,125	-
Total	**2,511,468**	**111,662**	**-**	**(1,981)**	**(174,858)**	**2,446,291**	**5,114,582**	**(2,668,291)**

Carrying amount	Balance on 01/01/2023	Additions	Transfers	Provisions / Write-offs	Depreciation	Balance on 12/31/2023	Accumulated Cost	Accumulated Depreciation
Land	**288**	-	-	-	-	**288**	288	-
Properties	**56,809**	-	-	-	(825)	**55,984**	61,898	(5,914)
Furniture and fixtures	**212,617**	45,369	38,258	(5,146)	(41,751)	**249,347**	549,881	(300,534)
Facilities	**274,958**	32,889	649,599	(7,346)	(40,098)	**910,002**	1,267,242	(357,240)
Machinery and equipment	**138,029**	17,369	27,273	(5,926)	(17,629)	**159,116**	344,096	(184,980)
Leasehold improvements	**741,270**	121,075	182,395	(24,146)	(154,293)	**866,301**	2,296,713	(1,430,412)
Vehicles	**977**	830	-	(107)	(122)	**1,578**	2,338	(760)
Computers	**144,513**	10,215	89,945	(3,534)	(45,887)	**195,252**	431,006	(235,754)
Construction in progress (ii)	**858,285**	205,000	(987,470)	(2,215)	-	**73,600**	73,600	-
Total	**2,427,746**	**432,747**	**-**	**(48,420)**	**(300,605)**	**2,511,468**	**5,027,062**	**(2,515,594)**

13.1.2 Consolidated

Carrying amount	Balance at 01/01/2024	Additions (i)	Transfers	Provisions / Write-offs	Depreciation	Translation adjustment / inflation adjustment	Balance at 06/30/2024	Accumulated Cost	Accumulated Depreciation
Land	**288**	-	-	-	-	-	**288**	288	-
Properties	**65,171**	-	-	-	(413)	-	**64,758**	76,965	(12,207)
Furniture and fixtures	**301,146**	12,205	12,229	(202)	(27,424)	4,058	**302,012**	690,578	(388,566)
Facilities	**950,948**	15,551	17,288	(475)	(37,066)	621	**946,867**	1,371,567	(424,700)
Machinery and equipment	**175,366**	4,864	4,112	146	(10,500)	5,381	**179,369**	383,279	(203,910)
Leasehold improvements	**1,085,931**	43,928	34,179	933	(108,172)	36,732	**1,093,531**	2,821,432	(1,727,901)
Vehicles	**1,579**	884	-	(72)	(117)	-	**2,274**	3,032	(758)
Computers	**222,727**	3,504	12,542	(237)	(31,571)	1,635	**208,600**	508,936	(300,336)
Construction in progress (ii)	**86,510**	41,826	(80,350)	(162)	-	790	**48,614**	48,614	-
Total	**2,889,666**	**122,762**	**-**	**(69)**	**(215,263)**	**49,217**	**2,846,313**	**5,904,691**	**(3,058,378)**

Carrying amount	Balance at 01/01/2023	Additions	Transfers	Provisions / Write-offs	Depreciation	Translation adjustment / inflation adjustment	Balance at 12/31/2023	Accumulated Cost	Accumulated Depreciation
Land	**288**	-	-	-	-	-	**288**	288	-
Properties	**65,996**	-	-	-	(825)	-	**65,171**	76,965	(11,794)
Furniture and fixtures	**261,502**	50,694	47,824	(5,111)	(50,919)	(2,844)	**301,146**	659,499	(358,353)
Facilities	**305,250**	36,137	666,370	(8,251)	(44,844)	(3,714)	**950,948**	1,342,590	(391,642)
Machinery and equipment	**157,361**	17,462	29,366	(5,975)	(19,173)	(3,675)	**175,366**	368,499	(193,133)
Leasehold improvements	**974,276**	144,011	217,722	(34,419)	(192,496)	(23,163)	**1,085,931**	2,702,114	(1,616,183)
Vehicles	**977**	830	-	(106)	(122)	-	**1,579**	2,350	(771)
Computers	**167,612**	13,463	100,158	(4,133)	(53,336)	(1,037)	**222,727**	489,233	(266,506)
Construction in progress (ii)	**897,522**	257,724	(1,061,440)	(2,224)	-	(5,072)	**86,510**	86,510	-
Total	**2,830,784**	**520,321**	**-**	**(60,219)**	**(361,715)**	**(39,505)**	**2,889,666**	**5,728,048**	**(2,838,382)**

(i) For statement of cash flow purposes, total acquisitions in the period include R$ 25.451 disbursed in 2024 referring to past acquisitions;
(ii) The main nature of the group "Construction in progress" refer to the opening of the Company's stores; A significant event in years 2022 and 2023 was the entry into operation of Cabreúva Distribution Center.

13.2 Reconciliation of net carrying amount of intangible assets

13.2.1 Parent Company

Carrying amount	Balance at 01/01/2024	Additions	Transfers	Provisions / Write-offs	Amortization	Balance at 06/30/2024	Accumulated Cost	Accumulated Amortization
IT systems	**861,226**	6,893	120,812	1	(86,125)	**902,807**	1,885,426	(982,619)
Right-of-use assets - properties	**16,877**	486	-	57	(1,580)	**15,840**	75,641	(59,801)
Trademarks and patents	**7,481**	140	-	-	-	**7,621**	7,704	(83)
Intangible assets in progress (i)	**108,964**	57,931	(120,812)	-	-	**46,083**	46,083	-
Total	**994,548**	**65,450**	**-**	**58**	**(87,705)**	**972,351**	**2,014,854**	**(1,042,503)**

Carrying amount	Balance at 01/01/2023	Additions	Transfers	Provisions / Write-offs (ii)	Amortization	Balance at 12/31/2023	Accumulated Cost	Accumulated Amortization
IT systems	**652,174**	44,742	318,485	(2,151)	(152,024)	**861,226**	1,757,897	(896,671)
Right-of-use assets - properties	**20,142**	633	729	(1,271)	(3,356)	**16,877**	76,032	(59,155)
Trademarks and patents	**7,114**	367	-	-	-	**7,481**	7,564	(83)
Intangible assets in progress (i)	**191,349**	237,030	(319,214)	(201)	-	**108,964**	108,964	-
Total	**870,779**	**282,772**	**-**	**(3,623)**	**(155,380)**	**994,548**	**1,950,457**	**(955,909)**

13.2.2 Consolidated

Carrying amount	Balance at 01/01/2024	Additions	Transfers	Provisions / Write-offs	Amort.	Translation adjustment/ inflation adjustment	Balance at 06/30/2024	Accumulated Cost	Accumulated Amortization
IT systems	**1,186,878**	6,919	151,253	(9,396)	(120,774)	4,007	**1,218,887**	2,433,460	(1,214,573)
Right-of-use assets - properties	**38,920**	531	923	284	(4,390)	3,576	**39,844**	128,971	(89,127)
Trademarks and patents	**101,159**	140	-	-	(1,529)	-	**99,770**	103,681	(3,911)
Intangible assets in progress (i)	**138,961**	75,751	(152,176)	-	-	(2,260)	**60,276**	60,276	-
Goodwill	**236,283**	-	-	-	-	-	**236,283**	236,283	-
Total	**1,702,201**	**83,341**	**-**	**(9,112)**	**(126,693)**	**5,323**	**1,655,060**	**2,962,671**	**(1,307,611)**

Carrying amount	Balance at 01/01/2023	Additions	Addition due to acquisition of subsidiary	Transfers	Provisions / Write-offs (ii)	Amort.	Translation adjustment/ inflation adjustment	Balance at 12/31/2023	Accumulated Cost – Amortization	
IT systems	**1,015,086**	65,537	-	397,689	2,427	(214,712)	(4,069)	**1,261,958**	2,345,752	(1,083,794)
Right-of-use assets - properties	**46,840**	692	-	2,984	(1,824)	(7,600)	(2,172)	**38,920**	122,412	(83,492)
Trademarks and patents	**102,171**	367	-	-	-	(1,379)	-	**101,159**	103,541	(2,382)
Intangible assets in progress (i)	**238,817**	301,900	-	(400,673)	(52,453)	-	(882)	**86,709**	86,709	-
Goodwill	**236,253**	-	30	-	(22,828)	-	-	**213,455**	213,455	-
Total	**1,639,167**	**368,496**	**30**	**-**	**(74,678)**	**(223,691)**	**(7,123)**	**1,702,201**	**2,871,869**	**(1,169,668)**

(i) The main natures of the group “Intangible assets in progress” refer to the development and implementation of information technology systems and software licensing; A significant event in 2023 was the entry into operation of Cabreúva Distribution Center.

(ii) This refers to discontinuity of the use of certain operating assets of stores and write-off of the system discontinued in Realize CFI amounting to R$ 46,927 due to revaluation of projects and product portfolios.

14. RIGHTS OF USE

CPC 06 (R2)/*IFRS* 16 requires for all lease contracts within the scope of the standard - unless they are covered by exemption - that lessees recognize the liabilities assumed against the respective right-of-use assets.

14.1 Accounting policy

We elected to use the practical expedient for transition and to not consider initial costs for measurement of right-of-use assets that correspond to initial lease liability amount plus initial direct costs incurred, thus maintaining the initial lease liability amount. Depreciation is calculated on a straight-line basis over the remaining term of the contracts.

14.2 Breakdown of rights of use

	Lease with call option (i) USEFUL LIFE: 43 YEARS	**Lease (ii)** USEFUL LIFE: 2–15 years	**Balance on 06/30/2024**	**Balance on 12/31/2023**
Parent Company	23,612	1,971,292	1,994,904	2,117,988
Consolidated	23,612	2,285,388	2,309,000	2,396,687

(i) Headquarter;

(ii) Lease of commercial spaces, distribution centers, IT infrastructure, and other administrative offices.

14.3 Changes in rights of use

	Parent Company	Consolidated
Balance on January 1, 2023	**2,278,024**	**2,609,505**
(+/-) Remeasurement / new and terminated contracts	270,974	302,235
(-) Depreciation – rental	(431,010)	(512,957)
(+/-) Translation adjustment/ inflation adjustment	-	(2,096)
Balance on December 31, 2023	**2,117,988**	**2,396,687**
(+/-) Remeasurement / new and terminated contracts	104,788	150,847
(-) Depreciation	(227,872)	(276,015)
(+/-) Translation adjustment/ inflation adjustment	-	37,481
Balance on June 30, 2024	**1,994,904**	**2,309,000**

15. IMPAIRMENT TEST

15.1 Impairment testing per cash-generating unit (CGU)

We assessed the recoverability of value in use of Company assets at the lowest identifiable levels of cash generation and the restatement of projected flows did not indicate the need to set up a provision for impairment. In the three and six month periods ended June 30, 2024, R$ 3,165 and R$ 14,677 (R$ 6,768 and loss of -R$ 2,745 in 2023) were reversed, respectively, in the Parent Company financial statements and R$ 5,603 and R$ 19,761 (R$ 7,868 and R$ 2,597, in 2023), in the Consolidated financial statements. This is explained by the effective write-off of previously provisioned assets. The provisioned balances are broken down as follows:

	Property and equipment		Intangible assets	
Asset or CGU	**06/30/2024**	**12/31/2023**	**06/30/2024**	**12/31/2023**
Renner	9,705	23,711	593	1,264
Camicado	1,516	6,371	106	334
LRA (i)	24,109	13,779	1,602	916
Consolidated	**35,330**	**43,861**	**2,301**	**2,514**

(i) The change in accrued balances in LRA primarily refers to inflation adjustment.

15.2 Impairment testing of goodwill and brand

On June 30, 2024, we concluded that no factors change the assumptions adopted or indicate impairment losses, according to the last study conducted for indefinite-lived assets in Camicado, Repassa and Uello.

16. BORROWINGS, FINANCING AND DEBENTURES

16.1 Accounting policy

Borrowings, financing and debentures are initially recognized at fair value upon receipt and are subsequently measured at amortized cost as provided for by contract (plus charges, interest calculated at effective rate, inflation and currency fluctuation adjustments, and amortization charges incurred up to the reporting dates).

The balance of working capital borrowings (Law No. 4131 of the Central Bank of Brazil) is measured at fair value, which reflects current market expectations of future amounts, using the discounted cash flow valuation technique (conversion of future cash flows into one single amount).

16.2 Breakdown of borrowings, financing and debentures

Description	Charges (p.a.)	Issue date	Contractual amount	Maturity	Parent Company 06/30/2024	Parent Company 12/31/2023	Consolidated 06/30/2024	Consolidated 12/31/2023
In domestic currency								
Debentures 12th issue - single series (i)	CDI + 1.60%	02/18/2021	1,000,000	02/18/2025	521,880	1,049,450	521,880	1,049,450
Debentures - Structuring costs	-	-	-	-	(314)	(628)	(314)	(628)
In foreign currency								
Working capital - under Law No. 4131 (ii)	€ + 2.75%	07/27/2022	€ 9.041	07/15/2024	-	-	54,498	48,588
(+/-) Swap – working capital (ii)	109.57% of CDI	07/27/2022	50,000	07/15/2024	-	-	(2,114)	4,465
Total					**521,566**	**1,048,822**	**573,950**	**1,101,875**
Current liabilities					521,566	548,901	573,950	601,954
Noncurrent liabilities					-	499,921	-	499,921
Total					**521,566**	**1,048,822**	**573,950**	**1,101,875**

(i) **Debentures:** refers to 12th issue in a single series by means of an agreement for placement with restricted efforts of unsecured nonconvertible debentures, subject to payment of semi-annual interest and amortization of principal in the 3rd and 4th year, according to their respective maturities.

(ii) **Working Capital – under Law No. 4131:** refers to foreign currency borrowings entered into with Banco Itaú S.A. and hedged by swap, having the Parent Company as guarantor (Note 25.1).

16.3 Changes in borrowings, financing and debentures

	Parent Company	Consolidated
Balance on January 1, 2023	**1,052,943**	**1,169,143**
(-) Amortization and swap adjustment received	-	(73,878)
(-) Payment of interest	(148,306)	(150,223)
(+) Interest expenses and structuring costs (i)	144,185	144,185
(+/-) Change in fair value (i)	-	12,648
Balance on December 31, 2023	**1,048,822**	**1,101,875**
(-) Amortization and swap adjustment received	(500,000)	(502,639)
(-) Payment of interest	(66,196)	(66,883)
(+) Interest expenses and structuring costs (i)	38,940	38,940
(+/-) Change in fair value (i)	-	2,657
Balance on June 30, 2024	**521,566**	**573,950**

(i) Non-cash changes

The *covenants* and settlement schedule in accordance with the contractual cash flow (principal plus estimated future interest) are shown in Note 5.2.

16.4 Guarantees

The Parent Company is a guarantor and is jointly liable for all (main and accessory) obligations deriving from working capital under Law No. 4131 and Bank Credit Notes (Note 25.1.1).

17. FINANCING – FINANCIAL SERVICE OPERATIONS AND GUARANTEES

17.1 Financing - financial service operations

Financing	Charges (p.a.)	Issue date	Contractual amount	Maturity	Consolidated 06/30/2024	Consolidated 12/31/2023
In domestic currency						
Interbank Deposit Certificates (i)	115.1% of CDI	10/13/2022	200,000	10/02/2024	252,120	237,764
Interbank Deposit Certificates (i)	113.4% do CDI	07/14/2022	100,000	06/30/2025	130,232	122,922
Interbank Deposit Certificates (i)	114.3% of CDI	07/18/2022	150,000	07/02/2025	195,538	184,479
Bank Deposit Certificates (ii)	108.6% of CDI	01/2022 - 12/2023	45,123	04/2024 - 12/2024	51,419	251,013
Bank Deposit Certificates (ii)	108.2% of CDI	01/2023 - 06/2024	47,597	01/2025 - 06/2026	51,750	28,847
Total					**681,059**	**825,025**
Current liabilities					466,399	488,777
Noncurrent liabilities					214,660	336,248
Total					**681,059**	**825,025**

(i) **Interbank Deposit Certificates (CDI):** refer to short- and long-term borrowings from Banco Safra, Itaú and Bradesco, aimed at financing operations and the ordinary course of business.

(ii) **Bank Deposit Certificates (CDB)**: refer to short and long-term issues with XP Investimentos, Itaú, Nu Invest, Genial Investimentos, Órama Investimentos and AndBank, aimed at financing operations and the ordinary course of business.

On June 30, 2024 and December 31, 2023, the above-mentioned outstanding transactions refer to the indirect subsidiary Realize CFI.

17.2 Changes in financing - financial service operations

	Consolidated
Balance on January 1, 2023	**1,236,232**
(+) Funds raised	238,655
(-) Amortization	(669,449)
(-) Payment of interest	(144,453)
(+) Interest expense (i)	164,040
Balance on December 31, 2023	**825,025**
(+) Funds raised	835,502
(-) Amortization	(998,357)
(-) Payment of interest	(32,363)
(+) Interest expense (i)	51,252
Balance on June 30, 2024	**681,059**

(i) Non-cash changes

18. LEASES PAYABLE

18.1 Accounting policy

Of the contracts that were within the scope of CPC 06 (R2)/IFRS 16, only the minimum fixed rent amounts were considered to be a lease component for liability valuation purposes. Measurement of lease liabilities corresponds to total future fixed rent payments (gross of taxes), discounted at an incremental interest rate. The nominal discount rate corresponds to reference market rates plus risk *spread* for funding at amounts that represent total investments for opening new stores.

18.2 Breakdown of leases payable

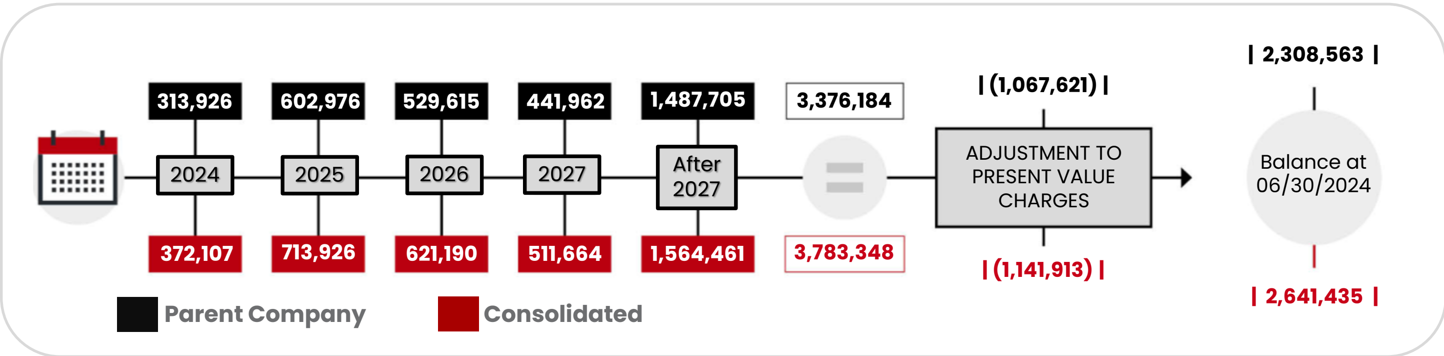
	Parent Company		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Rentals subject to purchase option (i)	45,747	45,044	45,747	45,044
Rentals	2,262,816	2,368,830	2,595,688	2,697,223
Total	**2,308,563**	**2,413,874**	**2,641,435**	**2,742,267**
Current liabilities	636,038	632,572	748,045	733,322
Noncurrent liabilities	1,672,525	1,781,302	1,893,390	2,008,945
Total	**2,308,563**	**2,413,874**	**2,641,435**	**2,742,267**

(i) The discount rate for rentals subject to a purchase option is in compliance with the rental agreement referring to the Headquarter, entered into in July 2012 and restated based on the cumulative annual fluctuation of Brazil's National Consumer Price Index (INPC).

18.3 Changes in leases payable

	Parent Company	Consolidated
Balance on January 1, 2023	**2,563,282**	**2,909,910**
(+/-) Remeasurement / new and terminated contracts	270,974	302,235
(+) Charges	232,720	259,874
(-) Consideration (i)	(653,102)	(754,152)
(+/-) Translation adjustments	-	(50,425)
(+/-) Foreign exchange difference	-	74,825
Balance on December 31, 2023	**2,413,874**	**2,742,267**
(+/-) Remeasurement / new and terminated contracts	104,788	150,847
(+) Charges	117,000	132,424
(-) Consideration	(327,099)	(405,954)
(+/-) Translation adjustments	-	12,075
(+/-) Foreign exchange difference	-	9,776
Balance on June 30, 2024	**2,308,563**	**2,641,435**

18.4 Future commitments



18.4.1 Additional information

In order to comply with Memorandum Circular CVM SNC/SEP No. 02/2019 issued by the Brazilian Securities and Exchange Commission (CVM), we disclosed the minimum inputs for projecting the nominal rate and nominal cash flow model recommended by the CVM.

The nominal discount rate corresponds to future market quotations obtained at B3 S.A. - Brasil, Bolsa, Balcão - reference in DI x Pre + risk *spread* for funding at amounts that represent total investments for the opening of new stores.

Projected inflation quotations are stated for cash flow calculation purposes. The payment flow in accordance with the weighted average term, which corresponds to the respective rates presented, is as follows:

Weighted average period (months) (i)	Weighted nominal rate	Projected inflation	Consolidated Contractual flow	2024	2025	2026	2027	After 2028
Up to 12	7.02%	3.46%	**17,021**	7,893	8,429	447	252	-
13-24	8.08%	4.23%	**84,761**	20,245	40,412	22,781	1,170	153
25-36	10.08%	5.09%	**611,895**	95,772	183,076	154,641	113,119	65,287
37-48	9.61%	4.47%	**170,490**	36,446	53,199	23,960	17,483	39,402
49-60	10.36%	4.82%	**980,533**	101,713	206,517	196,698	156,982	318,623
61-72	9.94%	4.70%	**864,722**	69,232	140,292	140,651	140,647	373,900
73-84	10.39%	4.73%	**83,687**	6,153	12,585	12,585	12,585	39,779
85 to 96	10.80%	4.74%	**746,091**	31,764	63,529	63,529	63,529	523,740
>97 months (ii)	8.81%	n/a	**224,148**	2,889	5,887	5,898	5,897	203,577
Total			**3,783,348**	**372,107**	**713,926**	**621,190**	**511,664**	**1,564,461**

(i) We calculated the weighted average term of the contractual flow for rate quotation purposes, since the contracts have monthly repayments, reducing the average term of the transaction and the risk for the creditor.

(ii) Future contractual lease flow with purchase option at a discount rate of 8.81% p.a. implicit in the contract executed in July 2012 for the administrative headquarters.

Due to the approval of Constitutional Amendment No. 132/2023, lease payments will only generate PIS and COFINS credits until December 31, 2026, after which these contributions will be extinguished and replaced by the Contribution on Goods and Services (CBS), the rate of which will still be regulated. on June 30, 2021, potential PIS and COFINS credits on the gross contractual flow for years 2024, 2025 and 2026 is R$ 157,918 which, adjusted to present value using the weighted average term, amounts to R$ 116,997.

19. SUPPLIERS

19.1 Breakdown

	Parent Company		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Suppliers (i)	1,263,473	1,625,641	1,394,178	1,826,316
Trade suppliers	*897,182*	*1,084,606*	*954,871*	*1,164,156*
Domestic	706,137	909,148	738,023	962,718
Foreign	191,045	175,458	216,848	201,438
Suppliers - consumables	*364,573*	*539,681*	*439,307*	*662,160*
Domestic	353,506	526,612	399,725	613,206
Foreign	11,067	13,069	39,582	48,954
Suppliers – related parties	*1,718*	*1,354*	-	-
Adjustment to present value (ii)	(11,594)	(16,374)	(12,462)	(17,672)
Total	**1,251,879**	**1,609,267**	**1,381,716**	**1,808,644**
Current liabilities	1,250,882	1,591,566	1,380,719	1,790,290
Noncurrent liabilities	997	17,701	997	18,354
Total	**1,251,879**	**1,609,267**	**1,381,716**	**1,808,644**

(i) In order to meet the cash needs of suppliers, the Company prepaid obligations using own cash. On June 30, 2024, these transactions totaled R$ 200,179 (R$ 262,098 on December 31, 2023) and, since the discounts obtained are related to the supply of goods, they were recorded as a reduction in cost of sales according to the inventory turnover.

(ii) **Adjustment to present value:** the discount rate was adjusted to 1.35% p.m. (1.50% p.m. on December 31, 2023).

20. TAX OBLIGATIONS

	Parent Company		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Income and social contribution taxes	3,808	84,644	6,773	94,163
ICMS payable	114,756	222,283	128,668	250,129
PIS and COFINS	83,540	3,587	95,741	14,593
Taxes payable - Foreign subsidiaries	-	-	11,411	7,204
Other taxes	36,060	29,097	44,984	44,999
Total	**238,164**	**339,611**	**287,577**	**411,088**

21. SOCIAL AND LABOR OBLIGATIONS

	Parent Company		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Salaries payable	55,406	57,814	65,121	68,141
Employee profit sharing	34,486	28,124	41,216	30,081
Provision for vacation pay, 13th monthly salary and bonuses	132,103	99,993	159,844	121,726
Social charges	91,180	88,790	106,675	103,178
Total	**313,175**	**274,721**	**372,856**	**323,126**

22. PROVISIONS FOR TAX, CIVIL AND LABOR CONTINGENCIES AND CONTINGENT LIABILITIES

22.1 Balances and changes in the provisions for tax, civil and labor contingencies

	Parent Company				
	Civil	Labor	Tax (i)	Judicial deposits	Total
Balance on January 1, 2024	**11,224**	**74,353**	**37,305**	**(5,742)**	**117,140**
Provisions/reversals	1,697	554	(4,701)	-	(2,450)
Restatement	-	-	3,355	-	3,355
Balance on June 30, 2024	**12,921**	**74,907**	**35,959**	**(5,742)**	**118,045**
Current liabilities	10,130	50,540	-	-	60,670
Noncurrent liabilities	2,791	24,367	35,959	(5,742)	57,375
Total	**12,921**	**74,907**	**35,959**	**(5,742)**	**118,045**

	Consolidated				
	Civil	Labor	Tax (i)	Judicial deposits	Total
Balance on January 1, 2024	**31,227**	**81,166**	**44,349**	**(10,484)**	**146,258**
Provisions/reversals	473	1,424	(4,676)	6	(2,773)
Restatement	-	-	3,344	-	3,344
Balance on June 30, 2024	**31,700**	**82,590**	**43,017**	**(10,478)**	**146,829**
Current liabilities	28,909	58,223	-	-	87,132
Noncurrent liabilities	2,791	24,367	43,017	(10,478)	59,697
Total	**31,700**	**82,590**	**43,017**	**(10,478)**	**146,829**

(i) Most significant tax provisions refer to:

- IPI – resale, allegedly paid without complying with the Minimum Taxable Amount;
- PIS/COFINS – disallowance of credits referring to input-related expenses;
- Disallowance of ICMS credit rights in acquisitions from suppliers considered disreputable;
- Disallowance of ICMS credit rights on energy, acquisitions of goods, rate difference, among others;

- Increase in SAT (Occupational Accident Insurance) rate and establishment of FAP (Accident Prevention Factor);
- Disallowance of expense with payment of interest on equity of prior years; and
- Requirement of INSS/IRRF on non-salary portions.

22.2 Contingent tax liabilities

According to the Company's legal advisors, contingent liabilities (possible losses) plus interest and inflation adjustment are as follows:

	Parent Company		Consolidated	
Nature	**06/30/2024**	**12/31/2023**	**06/30/2024**	**12/31/2023**
IPI – resale, allegedly paid without complying with the Minimum Taxable Amount	269,801	262,042	269,801	262,042
ICMS – allocation of credits from suppliers considered disreputable	8,868	188,462	8,868	190,182
PIS/COFINS – disallowance of credits referring to input-related expenses	206,512	198,798	226,893	218,290
Individual Income Tax (IRRF) on portions considered a compensation by the taxation authority	110,455	106,401	110,455	106,401
Social Contribution Tax (INSS) / fine for failure to withhold IRRF on portions considered a compensation by the taxation authority	45,397	44,256	45,397	44,256
IRPJ/CSLL – IOE calculated based on equity of previous years	33,738	32,901	33,738	32,901
ICMS – credit not reversed on inventory breakage	30,883	30,068	32,894	32,355
ICMS - disallowance of credits acquired from third parties	24,206	23,690	24,206	23,690
ICMS – alleged error arising from centralization of debit balances of branches	-	-	12,472	12,065
Other contingent liabilities	128,504	102,958	144,922	118,999
Total	**858,364**	**989,576**	**909,646**	**1,041,181**

22.3 Contingent civil liabilities

These liabilities refer to massified civil lawsuits of a consumer nature, whose amounts frequently do not reflect the contingency amount. Therefore, in recognizing the provision, the Company considers the history of obligations effectively settled, i.e. the information that best reflects the exposure to a risk of this nature, in the Parent Company and Consolidated financial statements.

Of the lawsuits classified as possible loss, the exception to those mass lawsuits are the following:

	06/30/2024	**12/31/2023**
Fine due to alleged contract termination	14,578	13,777
Collection by a former supplier of amounts relating to contract termination	4,287	4,035
Indemnity to a former supplier relating to contract termination	-	3,584
Collection of condominium fees related to store lease	5,595	5,312
Total	**24,460**	**26,708**

22.4 PIS and COFINS tax credits on inputs

In compliance with CVM/SNC/SEP Memorandum Circular No. 01/2021, and based on the Brazilian High Court of Justice (STJ) decision on Appeal to the High Court Resp 1.221.170/PR, which defined the concept of input for PIS and COFINS credit calculation purposes, taking into consideration the criteria relating to the essential nature or significance of the expense for the development of the taxpayer's economic activity, the Company allocated PIS and COFINS credits relating to expenses considered essential or significant for its activity, on June 30, 2024, amounting to R$ 3,948 (R$ 5,198 in the six-month period ended June 30, 2023). Given the opinion of the Company legal advisors, in the sense that the likelihood of an outflow of funds due to those credits is possible or remote, no provision was recognized, in accordance with CPC 25/IAS 37.

23. FINANCIAL INSTRUMENTS

23.1 Accounting policy

Financial instruments are recorded at fair value and determined based on the macro-economic scenario indicators. The method for recognizing the resulting gain or loss depends on whether or not the derivative is designated as a hedging instrument. If so, the method depends on the nature of the item that is being hedged. The Company adopts hedge accounting and designates non-deliverable forwards (NDF) as cash flow hedge. At the inception of each transaction, the relationship between the hedging instruments and the hedged items, the risk management objectives and the strategy for hedging transactions are documented, and the Company assesses on a continuing basis the economic relationship between the instrument and the hedged item.

23.1.1 *Cash flow hedge and financial hedge*

The purpose of cash flow hedge is to hedge against currency risk import orders not yet paid. The effective portion of the change in fair value of derivatives designated and classified as cash flow *hedge*, and not settled, is recognized in equity as equity adjustments in other comprehensive income. This portion is realized when the risk hedged by the derivative instrument is eliminated. After settlement of financial instruments, gains and losses previously deferred in equity are transferred from equity and included in the initial measurement of the asset's cost (inventories).

As regards financial hedge not designated for hedge accounting and related to customs cleared goods, the Company accounts for the respective gains or losses in finance income or costs.

23.1.2 Swaps

In swap transactions not designed for *hedge accounting*, gains or losses are recognized in finance income or costs.

23.2 Financial instruments by category, fair value measurement and hierarchy

The discounted cash flow method is used to measure the fair value of financial assets and liabilities, whose assumption is the present value of cash flows estimated based on future market quotations. For financial assets and liabilities whose book balances are reasonably close to fair value, fair values are not determined as established in CPC 40/ IFRS 7. The Company's financial assets and liabilities are classified under Level 2 of the fair value hierarchy, since they are calculated based on inputs that are observable, either directly or indirectly, except for quoted (unadjusted) prices in active markets for identical assets or liabilities to which the Company may have access at the measurement date.

		Parent Company				Consolidated			
		06/30/2024		12/31/2023		06/30/2024		12/31/2023	
	Hierarchy	Fair value	Book balance	Fair value	Book balance	Fair value	Book balance	Fair value	Book balance
Financial assets									
Measured at amortized cost									
Trade accounts receivable	Level 2	2,063,831	2,063,831	2,685,525	2,685,525	5,980,130	5,980,130	6,639,188	6,639,188
Measured at fair value through profit or loss									
Cash and cash equivalents	Level 2	1,801,922	1,801,922	2,323,593	2,323,593	1,832,734	1,832,734	2,532,187	2,532,187
Interest-earning bank deposits	Level 2	274,168	274,168	261,322	261,322	569,157	569,157	571,655	571,655
Derivative financial instruments (hedge)	Level 2	8,353	8,353	-	-	8,580	8,580	-	-
Investees of Fundo RX Ventures	Level 2	-	-	-	-	36,650	36,650	25,996	25,996
Measured at fair value through other comprehensive income									
Derivative financial instruments (hedge)	Level 2	16,863	16,863	206	206	20,229	20,229	222	222
Investees of Fundo RX Ventures	Level 2	-	-	-	-	1,309	1,309	-	-
Financial liabilities									
Measured at amortized cost									
Borrowings, financing and debentures	Level 2	(525,691)	(521,566)	(1,102,957)	(1,048,822)	(525,691)	(521,566)	(1,102,957)	(1,048,822)
Financing - financial service operations	Level 2	-	-	-	-	(683,106)	(681,059)	(829,908)	(825,025)
Leases payable	Level 2	(2,308,563)	(2,308,563)	(2,413,874)	(2,413,874)	(2,641,435)	(2,641,435)	(2,742,267)	(2,742,267)
Suppliers:	Level 2	(1,251,879)	(1,251,879)	(1,609,267)	(1,609,267)	(1,381,716)	(1,381,716)	(1,808,644)	(1,808,644)
Obligations with credit card administrators	Level 2	(13,235)	(13,235)	(23,608)	(23,608)	(2,483,954)	(2,483,954)	(2,526,498)	(2,526,498)
Measured at fair value through profit or loss									
Derivative financial instruments (hedge)	Level 2	-	-	(1,464)	(1,464)	-	-	(1,474)	(1,474)
Borrowings, financing and debentures	Level 2	-	-	-	-	(52,384)	(52,384)	(53,053)	(53,053)
Measured at fair value through other comprehensive income									
Derivative financial instruments (hedge)	Level 2	-	-	(14,097)	(14,097)	-	-	(15,409)	(15,409)
Total		**65,769**	**69,894**	**105,379**	**159,514**	**680,503**	**686,675**	**689,038**	**748,056**

23.3 Derivative financial instruments

Management of these instruments is based on operating strategies, aimed at liquidity, profitability and security. Derivatives are broken down as follows:

Instrument	Receivables	Payables	Notional amount	Maturity	Parent Company 06/30/2024	Parent Company 12/31/2023	Consolidated 06/30/2024	Consolidated 12/31/2023
Designated for *hedge accounting*								
NDF (i)	-	-	$ 38.730	07/2024 to 10/2024	16,863	(13,891)	20,229	(15,187)
Not designated for hedge accounting								
NDF (i)	-	-	$ 13.660	07/2024 to 09/2024	8,353	(1,464)	8,580	(1,474)
Currency swap (iii)	€ + 2.75%	109.57% of CDI	€ 9.041	07/2024	-	-	2,114	(4,465)
Total					**25,216**	**(15,355)**	**30,923**	**(21,126)**
Current assets					25,216	206	28,809	222
Current liabilities					-	(15,561)	2,114	(21,348)
Total					**25,216**	**(15,355)**	**30,923**	**(21,126)**

(i) This *NDF* supports goods import orders;
(ii) This NDF supports payment flows in foreign currency;
(iii) Currency *swap* supports working capital loan - Law No. 4131 in foreign currency.

23.3.1 Cash flow

Projected cash flows from import orders and payment flows exposed to currency risk hedged by derivatives are as follows:

	Quotation (i)	Within 3 months	4-6 months	Total
Designated for hedge accounting				
Goods import orders	R$ 5.6389	R$ 187,211	R$ 31,183	R$ 218,394
Notional amount - USD		**$ 33,200**	**$ 5,530**	**$ 38,730**
Not designated for hedge accounting				
Cash flow in foreign currency	R$ 5.6389	R$ 77,027	-	R$ 77,027
Notional amount - USD		**$ 13,660**	**-**	**$ 13,660**

(i) Quotation expected for the next disclosure.

23.4 Currency risk

Net exposure and sensitivity analysis regarding goods import orders, payment flow related to customs cleared goods, and borrowings in foreign currency as of June 30, 2024, taking into consideration the US dollar and Euro quotation in each scenario based on B3's future market projections for the next reporting date, are presented below:

	Consolidated				
	Notional amount (Payable) Receivable	Quotation - next quarter	Probable scenario	Currency appreciation Possible -25%	Remote +50%
Derivatives designated for hedge accounting					
Projected orders (item)	US$ (218,062)	R$ 5.6389	R$ (146)	R$ (299,757)	R$ (599,369)
NDF (instrument)	US$ (38,730)	R$ 5.6389	R$ 26	R$ 53,240	R$ 106,454
Net exposure	**US$ (179,332)**		**R$ (120)**	**R$ (246,517)**	**R$ (492,915)**
Not designated for hedge accounting					
Borrowing - Law No. 4131 (item)	€ (9,041)	R$ 5.9582	R$ -	R$ (13,432)	R$ (26,863)
Swap - (Instrument)	€ 9,041	R$ 5.9582	R$ -	R$ 13,432	R$ 26,863
Net exposure	**€ -**		**R$ -**	**R$ -**	**R$ -**
Payment flow	US$ (13,660)	R$ 5.6389	R$ (305)	R$ (19,273)	R$ (38,242)
NDF (instrument)	US$ 13,660	R$ 5.6389	R$ 305	R$ 9,273	R$ 38,242
Net exposure	**US$ -**		**R$ -**	**R$ -**	**R$ -**
Total net exposure/effect			**R$ (120)**	**R$ (246,517)**	**R$ (492,915)**
Total exposure, net of income tax/social contribution of 34.00%			**R$ (79)**	**R$ (162,701)**	**R$ (325,324)**

23.5 Credit risk

	Consolidated	
Rating - National Scale	**06/30/2024**	**12/31/2023**
brAAA	28,809	222
Total - Derivative financial instrument (assets)	**28,809**	**222**

On the chart at the side, we present the credit risk *ratings* of derivative assets according to the main risk rating agencies.

24. OTHER OBLIGATIONS

	Parent Company		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Revenues received in advance (i)	10,020	12,883	11,198	14,397
Obligations with customers (ii)	45,007	43,222	95,285	105,413
Obligations related to transactions w/ insurance (iii)	14	-	9,677	8,712
Transfer of financial products operation - related parties (iv)	1,719	2,651	-	-
Acquisition of ICMS credits (v)	23,049	13,311	23,244	13,311
Marketplace partners (vi)	2,418	4,935	8,760	16,673
Suppliers' agreements (vii)	19,414	31,665	19,414	31,665
Obligations with investment (viii)	13,265	12,935	29,302	30,547
Other obligations (ix)	5,339	7,898	23,844	23,133
Total	**120,245**	**129,500**	**220,724**	**243,851**
Current liabilities	106,996	108,231	192,763	205,887
Noncurrent liabilities	13,249	21,269	27,961	37,964
Total	**120,245**	**129,500**	**220,724**	**243,851**

(i) Advance of payroll agreements from financial institution, insurance exclusivity premiums with the insurance company and Co-branded card ("Meu Cartão") incentive premium;
(ii) Balances on behalf of customers (credits that may be used as payment for purchases in the Company), gift cards, goods bought from bridal registries, but not yet delivered, and credit balances in Realize CFI's credit cards;
(iii) Advances related to insurance premiums paid by customers to be transferred to the insurance company;
(iv) Transfers referring mostly to Renner card operations with Realize CFI;
(v) Balances payable corresponding to the acquisition of ICMS credits;
(vi) Transfers to salespeople for *Marketplace in* services;
(vii) Balances of agreements with suppliers referring to transfers to the Brazilian Development Bank (BNDES);

(viii) Balances restated referring to acquisition of subsidiary Uello;
(ix) Balances payable corresponding to *royalties*, payroll advance loans, among others.

25. TRANSACTIONS WITH RELATED PARTIES

The main financial, commercial and operational transactions between the Parent Company and the subsidiaries are presented below:

25.1 Parent Company's context

- **Lease contracts:** in August 2018, lease contracts were updated by means of an addendum with subsidiary Dromegon referring to the buildings of the stores located in downtown Porto Alegre, Santa Maria and Pelotas, effective for ten years, which may be renewed. Amounts were set between 4.% and 4.29% on gross monthly sales of stores.
- **Personal loan service agreement**: The Company offers Renner's customers financial services by means of its indirect subsidiary Realize CFI and is a party in the transaction through its operating infrastructure, providing correspondent banking and collection services.
- **PIX:** the option to pay using the PIX system (an instant payment platform created by the Central Bank of Brazil) to Renner and Camicado customers through indirect subsidiary Realize CFI was discontinued in June 2024.
- **CDB interest-earning bank deposits:** in June 2024 the Company made a financial investment with the indirect subsidiary Realize CFI with an average yield pegged to the CDI of 107%.
- **Dividends receivable:** The Parent Company has dividends receivable from its foreign subsidiary LRU, which corresponds to the net amount of IRNR (taxes withheld at local source).
- **Transactions with the Renner Credit Card (Private Label and Meu Cartão) – Realize**: Renner credit cards (Private Label) and the co-branded card ("Meu Cartão") are offered to the Company's customers through the indirect subsidiary Realize CFI.
- **Sharing of costs and corporate expenses:** there are agreements for the sharing of back-office and corporate structures between Lojas Renner and its subsidiaries, which streamlines the corporate structure. For foreign subsidiaries, the sharing of expenses is charged by the Parent Company in the form of service exports.
- **Import intermediation**: the Parent Company carries out commercial transactions with its subsidiary LRS, which operates as an import intermediary, in line with the strategy of approximating and developing the international supplier base. Revenue from intermediation commission was recognized at a price compatible with market conditions.
- **Export and import of goods**: the Parent Company conducts commercial transactions with the subsidiaries LRU and LRA in connection with the export of goods for inventories of the retail operations in those countries, and import of goods with LRU Trading, which are priced under market conditions.
- **Logistics services:** the Parent Company conducts commercial transactions with subsidiary Uello, which provides urban delivery services and logistics management customized solutions.
- **Guarantees**: the Parent Company is the guarantor and is jointly liable for certain financial transactions of its subsidiaries:

	06/30/2024	12/31/2023
Camicado		
Foreign-currency-denominated financing for working capital purposes – Law No. 4,131	54,498	48,588
Total	**54,498**	**48,588**

25.2 Consolidated context

25.2.1 Agreements or other significant obligations between the Company and its management members

According to Chapter IV, article 13 of the Company's Bylaws, the Company management is incumbent upon the Board of Directors and the Executive Board, and management members are described for a term of office drafted in a book, signed by the invested management member, who is thereunder subject to the commitment clause referred to in article 47 of the Bylaws and consent to the *Novo Merecado* Listing Rules, not requiring any guarantee of management, and conditioned on the prior signature of the Company's Code of Conduct.

The Board of Directors, elected at the Annual General Meeting, has unified terms of office of one year, re-election being permitted. The Board members in office are automatically considered appointed for re-election by their joint proposal. The Executive Board, with members who are elected and may be removed at any time by the Board of Directors, has a two-year term, with reelection permitted. The members relationship with the Company is based on a service agreement, and their compensation comprises a fixed component restated annually using the INPC index and a variable component that is based on the Company's financial performance.

25.2.2 Compensation of the members of the Board of Directors and Executive Board (the "Management")

Pursuant to the Brazilian Corporation Law and the Company's bylaws, it is the shareholders' responsibility, at the Annual General Meeting, to set the total annual compensation of the management personnel and of the Board of Directors' members, and to distribute the amount among the management members after considering the People Committee's opinion.

The Annual General Meeting (AGM) of April 18, 2024 approved the 2024 global management personnel compensation, limited to R$ 53,000. This amount also includes the compensation of the Supervisory Board members for 2024 of up to R$ 885.

	Parent Company				Consolidated			
	2Q24	6M24	2Q23	6M23	2Q24	6M24	2Q23	6M23
Management personnel compensation (i)	(5,887)	(12,566)	(7,057)	(14,143)	(6,427)	(13,661)	(7,708)	(15,445)
Stock option plan	(1,529)	(2,973)	(1,598)	(3,119)	(1,529)	(2,973)	(1,598)	(3,119)
Restricted share plan	(1,328)	(2,335)	(852)	(1,654)	(1,328)	(2,335)	(852)	(1,654)
Total	**(8,744)**	**(17,874)**	**(9,507)**	**(18,916)**	**(9,284)**	**(18,969)**	**(10,158)**	**(20,218)**

(i) The management fees and the retention bonus of the statutory officers of indirect subsidiary Realize CFI are recorded as management personnel compensation in the Consolidated statements.

25.3 Balances and transactions with related parties

25.3.1 Accounting policy

Intercompany transactions including balances, and unrealized gains and losses deriving from such transactions, are eliminated. The accounting policies of the subsidiaries are consistent with the practices adopted by the Parent Company. The main balances in the statements of financial position and profit or loss relating to transactions with related parties arise from transactions under usual market and contractual conditions.

25.3.2 Balances with related companies

Transactions - Assets (liabilities)	RACC	Dromegon	Camicado	Youcom	LRS	LRU	HUB	LRA	Realize CFI	Repassa	Uello	Total
Interest-earning bank deposits												
CDB interest-earning bank deposits	-	-	-	-	-	-	-	-	302,916	-	-	**302,916**
Accounts receivable												
Export of goods for resale	-	-	-	-	-	17,138	-	15,932	-	-	-	**33,070**
Co-branded card (“Meu Cartão”) transactions	-	-	-	-	-	-	-	-	672,236	-	-	**672,236**
Renner credit card (Private Label)	-	-	-	-	-	-	-	-	380,141	-	-	**380,141**
Other assets												
Dividends receivable	-	-	-	-	-	40,939	-	-	-	-	-	**40,939**
Renner credit card (personal loans)	-	-	-	-	-	-	-	-	7,581	-	-	**7,581**
Receivables from related parties												
Sharing of expenses/provision of services	-	-	2,476	914	-	453	2	183	12,131	194	30	**16,383**
Suppliers												
Intermediation commission	-	-	-	-	(1,718)	-	-	-	-	-	-	**(1,718)**
Payables to related parties												
Sharing of expenses	-	8	-	-	-	-	-	-	(468)	(134)	-	**(594)**
Rentals payable	-	(682)	-	-	-	-	-	-	-	-	-	**(682)**
Obligations with credit card administrators												
Co-branded card (“Meu Cartão”) transactions	(4)	-	-	-	-	-	-	-	(13,231)	-	-	**(13,235)**
Other obligations												
Renner credit card transactions (Private Label)	-	-	-	-	-	-	-	-	(1,719)	-	-	**(1,719)**
Total on June 30, 2024	**(4)**	**(674)**	**2,476**	**914**	**(1,718)**	**58,530**	**2**	**16,115**	**1,359,587**	**60**	**30**	**1,435,318**

Transactions - Assets (liabilities)	RACC	Dromegon	Camicado	Youcom	LRS	LRU	HUB	LRA	Realize CFI	Repassa	Uello	Total
Cash and cash equivalents												
Transactions through the Pix system	-	-	-	-	-	-	-	-	10,347	-	-	**10,347**
Accounts receivable										-	-	
Export of goods for resale	-	-	-	-	-	19,881	-	9,879	-	-	-	**29,760**
Co-branded card ("Meu Cartão") transactions	-	-	-	-	-	-	-	-	822,935	-	-	**822,935**
Renner credit card (Private Label)	-	-	-	-	-	-	-	-	510,091	-	-	**510,091**
Other assets												
Renner credit card (personal loans)	-	-	-	-	-	-	-	-	102	-	-	**102**
Receivables from related parties												
Sharing of expenses/provision of services	-	-	3,296	1,711	-	247	38	183	16,147	382	1,266	**23,270**
Suppliers												
Intermediation commission	-	-	-	-	(1,354)	-	-	-	-	-	-	**(1,354)**
Payables to related parties												
Sharing of expenses	-	-	-	-	-	-	-	-	(692)	(120)	-	**(812)**
Rentals payable	-	(971)	-	-	-	-	-	-	-	-	-	**(971)**
Obligations with credit card administrators												
Co-branded card ("Meu Cartão") transactions	(5)	-	-	-	-	-	-	-	(23,603)	-	-	**(23,608)**
Other obligations												
Renner credit card transactions (Private Label)	-	-	-	-	-	-	-	-	(2,651)	-	-	**(2,651)**
Total on December 31, 2023	**(5)**	**(971)**	**3,296**	**1,711**	**(1,354)**	**20,128**	**38**	**10,062**	**1,332,676**	**262**	**1,266**	**1,367,109**

25.3.3 Transactions with related companies

Type of revenue (expense)	Dromegon	Camicado	Youcom	LRS	LRU	LRA	Realize CFI	LRU Trading	Repassa	Uello	Total
Sharing of corporate expenses	49	11,855	7,250	-	-	-	27,055	-	636	224	**47,069**
CDB interest-earning bank deposit yields	-	-	-	-	-	-	2,915	-	-	-	**2,915**
Intermediation commission	-	-	-	(27,228)	-	-	-	-	-	-	**(27,228)**
Property rent expenses	(2,615)	-	-	-	-	-	-	-	-	-	**(2,615)**
Service expenses	-	-	-	-	-	-	-	-	-	(7,268)	**(7,268)**
Service revenue	-	-	-	-	1,648	-	53,102	-	-	-	**54,750**
Export./Import. of goods	-	-	-	-	51,674	9,695	-	(1,175)	-	-	**60,194**
Total 6M24	**(2,566)**	**11,855**	**7,250**	**(27,228)**	**53,322**	**9,695**	**83,072**	**(1,175)**	**636**	**(7,044)**	**127,817**
Sharing of corporate expenses	25	5,986	3,472	-	-	-	13,535	-	153	90	**23,261**
CDB interest-earning bank deposit yields	-	-	-	-	-	-	2,915	-	-	-	**2,915**
Intermediation commission	-	-	-	(19,454)	-	-	-	-	-	-	**(19,454)**
Property rent expenses	(1,417)	-	-	-	-	-	-	-	-	-	**(1,417)**
Service expenses	-	-	-	-	-	-	-	-	-	(4,137)	**(4,137)**
Service revenue	-	-	-	-	784	-	29,243	-	-	-	**30,027**
Export of goods	-	-	-	-	30,879	4,810	-	(655)	-	-	**35,034**
Total 2Q24	**(1,392)**	**5,986**	**3,472**	**(19,454)**	**31,663**	**4,810**	**45,693**	**(655)**	**153**	**(4,047)**	**66,229**

Type of revenue (expense)	Dromegon	Camicado	Youcom	LRS	LRU	LRA	Realize CFI	LRU Trading	Repassa	Total
Sharing of corporate expenses	47	12,449	6,419	-	-	-	26,893	-	1,444	**47,252**
Intermediation commission	-	83	129	(13,324)	-	-	-	-	-	**(13,112)**
Property rent expenses	(2,774)	-	-	-	-	-	-	-	-	**(2,774)**
Service revenue	-	-	-	-	2,233	-	33,358	-	-	**35,591**
Export./Import. of goods	-	-	-	-	40,325	2,311	-	(351)	-	**42,285**
Total 6M23	**(2,727)**	**12,532**	**6,548**	**(13,324)**	**42,558**	**2,311**	**60,251**	**(351)**	**1,444**	**109,242**
Sharing of corporate expenses	23	6,074	2,710	-	-	-	13,017	-	779	**22,603**
Intermediation commission	-	25	56	(4,971)	-	-	-	-	-	**(4,890)**
Property rent expenses	(1,683)	-	-	-	-	-	-	-	-	**(1,683)**
Service revenue	-	-	-	-	1,133	-	18,573	-	-	**19,706**
Export of goods	-	-	-	-	19,018	1,976	-	(351)	-	**20,643**
Total 2Q23	**(1,660)**	**6,099**	**2,766**	**(4,971)**	**20,151**	**1,976**	**31,590**	**(351)**	**779**	**56,379**

26. EQUITY AND CAPITAL

26.1 Capital

Changes in capital and paid-up shares are shown below:

	Number of shares (in thousands)	Total
Balance on January 1, 2023	**991,227**	**9,022,277**
Cancellation of treasury shares, Board of Directors' meetings held on 01/19/2023 and 03/16/2023	(28,000)	-
Balance on December 31, 2023	**963,227**	**9,022,277**
Balance on June 30, 2024	**963,227**	**9,022,277**

26.2 Treasury shares

Changes in treasury shares are as follows:

	01/01/2023	Disposal	Repurchase	Cancellation	12/31/2023	Disposal	06/30/2024
Quantity	**20,842**	(216)	15,000	(28,000)	**7,626**	(519)	**7,107**
Average price	**26.52**	21.75	19.20	23.95	**21.72**	21.72	**21.72**
Amount	**552,812**	(4,697)	288,180	(670,643)	**165,652**	(11,275)	**154,377**

26.3 Capital reserves

Capital reserves amount to R$ 136,076 on June 30, 2024 (R$ 128,545 on December 31, 2023) matched against stock option plan and restricted share plan (Notes 29 and 30), to be allocated as resolved in a Special General Meeting (SGM).

26.4 Income reserves

(i) **Legal reserve**: in accordance with art. 193 of Law No. 6404/76 and art. 33, item (a) of the Company's Bylaws, the legal reserve is recorded at an amount equivalent to 5% of net income for each year, after deducting the tax incentive reserve portion. On June 30, 2024, this balance is R$ 103,547 (R$ 103,547 on December 31, 2023);

(ii) **Investment and expansion reserve**: this reserve is recorded as decided by management, as provided for in article 33, item (c) of the By-laws. On June 30, 2024, this balance is R$ 100,833 (R$ 100,833 on December 31, 2023).

(iii) **Tax incentive reserve**: the Company is entitled to ICMS tax incentives with impacts on profit or loss (Note 11.4). In accordance with Supplementary Law No. 160/17 and Law No. 6404/76, the Company allocated at year-end the portion of incentives related to the exemption of ICMS on customs clearance of imports and to the reduction of ICMS ST (MVA). On June 30, 2024, this balance is R$ 830,134 (R$ 830,134 on December 31, 2023).

26.5 Other comprehensive income (loss)

OCI refers to cumulative translation adjustments, hyperinflation adjustments, and unrealized profit or loss on derivative financial instruments, such as equity adjustments. This amount represents accumulated gains, net of taxes, of R$ 117,190 on June 30, 2024 (R$ 27,537 of gains, net of taxes on December 31, 2023).

27. INTEREST ON EQUITY

27.1 Statement of distribution proposal

Period	Nature	Payment	(i) Outstanding shares (in thousands)	R$/share	Approved amount
1Q23	IOE – BDM held on 03/16/2023	October 2023	955,591	0.182327	174,230
2Q23	IOE – BDM held on 06/22/2023	October 2023	955,591	0.180177	172,176
Total proposed distribution 2023 (ii)				**0,362504**	**346,406**
1Q24	IOE – BDM held on 03/14/2024	April 2024	956,120	0.150290	143,695
2Q24	IOE – BDM held on 06/20/2024	July 2024	956,120	0.155919	149,078
Total proposed distribution 2024 (ii)				**0,306209**	**292.773**

(i) The number of outstanding shares does not include treasury shares;

(ii) Interest on equity was deducted when calculating income and social contribution taxes. The tax benefits of this deduction for the three- and six-month periods ended June 30, 2024 were estimated on R$ 50,687 and R$ 99,543, respectively (R$ 58,540 and R$ 117,778 on June 30, 2023).

27.2 Statement of changes in statutory obligations

	Parent Company and Consolidated
Balance on January 1, 2023	**160,966**
(+) Distribution of IOE, net of income tax	601,282
(-) Payment of IOE (i)	(462,104)
(-) Management personnel's profit sharing	(2,242)
Balance on December 31, 2023	**297,902**
(+) Distribution of IOE, net of income tax	254,800
(-) Payment of IOE (i)	(421,253)
Balance on June 30, 2024	**131,449**

(i) Transactions that affect financing activities.

28. EARNINGS PER SHARE

Basic and diluted earnings per share are as follows:

	Parent Company and Consolidated			
Basic/diluted numerator	**2Q24**	**6M24**	**2Q23**	**6M23**
Net income for the period	314,984	454,234	229,700	276,466
Weighted average of common shares, net of treasury shares	956,120	956,009	955,591	959,572
Potential increase in common shares because of the restricted share plan	4,054	3,728	3,167	3,167
Basic earnings per share - R$	**0.3294**	**0.4751**	**0.2404**	**0.2881**
Diluted earnings per share - R$	**0.3280**	**0.4733**	**0.2396**	**0.2872**

29. STOCK OPTION PLAN

29.1 Position of stock option plan

Grant	Date of grant (i)	Fair Value	Strike Price	Balance on 01/01/2024 (Amount/thousand)	Granted	Expired	Canceled	Balance on 06/30/2024 (Amount/thousand)	Available for exercise	Vesting period (ii)			
										2025	2026	2027	2028
3rd Grant	08/02/2018	13.96	29.93	744	-	(744)	-	-	-	-	-	-	-
4th Grant	07/02/2019	17.46	35.28	831	-	-	(146)	685	685	-	-	-	-
Contractual	07/02/2019	17.46	35.28	146	-	-	-	146	146	-	-	-	-
5th Grant	05/02/2020	22.23	52.45	969	-	-	(160)	809	809	-	-	-	-
6th Grant	17/02/2022	12.04	25.78	3,026	-	-	(262)	2,764	553	829	1,382	-	-
7th Grant	16/02/2023	8.06	20.29	3,587	-	-	(256)	3,331	-	666	999	1,666	-
8th Grant	22/02/2024	5.33	15.86	-	5,941	-	(15)	5,926	-	-	1,185	1,778	2,963
Total				**9,303**	**5,941**	**(744)**	**(839)**	**13,661**	**2,193**	**1,495**	**3,566**	**3,444**	**2,963**

(i) Limit of 6 years to exercise the options from the date of grant.

(ii) The options will be available for exercise after the vesting requirements per tranche are complied with. From the 3rd to 5th grant, including the contractual grant, the vesting period of the 1st tranche ends one year after grant date, the 2nd tranche two years after grant date and so forth, in equal amounts for each tranche, until all options are available for exercise. From the 6th grant, the stock option can be exercised in three tranches: 20% after a two-year grace period, 30% after a three-year grace period, and the remaining 50% four years after the grant date.

The closing price of shares on June 30, 2024 was R$ 12.48 (R$ 17.42 on December 31, 2023). Each option corresponds to the right to subscribe one share and, on June 30, 2024 and December 31, 2023, there were no in-the-money options. In the three- and six-month periods ended June 30, 2024, the expense with the stock option plan amounted to R$ 6,200 and R$ 12,117 (R$ 6,447 and R$ 12,258 on June 30, 2023) – Parent Company and Consolidated.

29.2 Assumptions for fair value measurement of stock options

The fair value of stock options granted is calculated at the date of grant using the Black&Scholes model and assumptions such as:

i) Strike price: weighted average rate over the last 30 trading sessions of Lojas Renner S.A.'s shares before the grant date;
ii) Share price volatility: weighting of the trading history of the Company's shares;
iii) Risk-free interest rate: the Company uses the CDI rate available at the date of grant and makes projections using the time period according to the exercise of options;
iv) Estimated dividend: payment of dividends per share in relation to the market value of shares at the grant date;
v) Vesting period: average period for members to exercise their options in the most recent grant ended.

30. RESTRICTED SHARE PLAN

30.1 Position of restricted share plan

Grant	Date of grant	Quotation on date of grant	Balance on 01/01/2024 (Amount/thousand)	Granted	Vested	Canceled	Balance on 06/30/2024 (Amount/thousand)	Vesting Period		
								2025	2026	2027
6th Grant	11/02/2021	35.81	773	-	(716)	(57)	-	-	-	-
7th Grant	17/02/2022	27.23	795	-	-	(79)	716	716	-	-
8th Grant	16/02/2023	19.38	1,246	-	-	(101)	1,145	-	1,145	-
9th Grant	22/02/2024	15.13	-	2,259	-	(66)	2,193	-	-	2,193
Total			**2,814**	**2,259**	**(716)**	**(303)**	**4,054**	**716**	**1,145**	**2,193**

The restricted stock option plan expenses for the three- and six-month periods ended June 30, 2024 amount to R$ 3,606 and R$ 9,711, respectively (R$ 5,478 and R$ 10.952 on June 30, 2023) plus reversal of social charges amounting to R$ 1,272 and R$ 606 (expense of R$ 4,459 and R$ 4,657 on June 30, 2023) , totaling R$ 2,334 and R$ 9.105 (R$ 9,936 and R$ 15,610 on June 30, 2023).

31. SEGMENT INFORMATION

31.1 Accounting policy

The operating segments presented below are consistent with the internal report supplied to the Board of Directors, the chief decision maker, in charge of allocating funds and evaluating the performance of operating segments:

i) **Retail:** sale of garment items, perfumery, cosmetics, watches, as well as the home & decoration segment, urban deliveries, and logistics management solutions covering the operations of Renner, Camicado, Youcom, Repassa, Uello, and the operations in Uruguay and Argentina.

ii) **Financial products**: granting of loans to individuals and legal entities, financing of purchases, insurance, and credit and debit transactions inherent to credit, financing and investment companies.

	Retail		Financial Products		Consolidated	
	2Q24	6M24	2Q24	6M24	2Q24	6M24
Operating revenue, net	3,079,923	5,541,219	440,468	887,421	3,520,391	6,428,640
Costs of sales and services	(1,348,375)	(2,469,450)	(14,447)	(32,106)	(1,362,822)	(2,501,556)
Gross profit	**1,731,548**	**3,071,769**	**426,021**	**855,315**	**2,157,569**	**3,927,084**
Selling expenses	(763,573)	(1,461,127)	-	-	(763,573)	(1,461,127)
General and administrative expenses	(357,670)	(696,581)	-	-	(357,670)	(696,581)
Credit losses, net	-	-	(253,546)	(518,085)	(253,546)	(518,085)
Other operating income (expenses)	25,419	86,166	(137,714)	(289,067)	(112,295)	(202,901)
Income from (loss on) segments	**635,724**	**1,000,227**	**34,761**	**48,163**	**670,485**	**1,048,390**
Depreciation and amortization	(290,174)	(577,076)	(9,121)	(18,075)	(299,295)	(595,151)
Stock option plan					(6,200)	(12,117)
Income/loss from write-off and estimated losses on property and equipment					(8,600)	(8,522)
Employee profit sharing and related charges					(1,672)	(1,672)
Finance income (costs), net					29,584	65,210
Income and social contribution taxes					(69,318)	(41,904)
Net income for the period					**314,984**	**454,234**

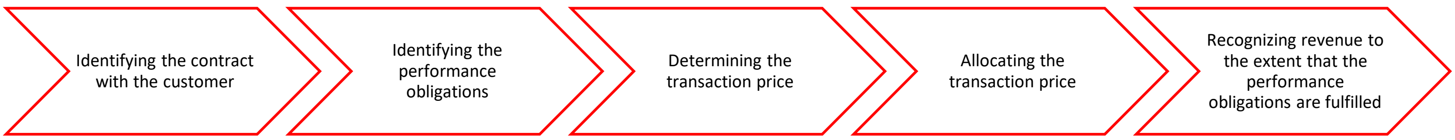
	Retail		Financial Products		Consolidated	
	2Q23	6M23	2Q23	6M23	2Q23	6M23
Operating revenue, net	2,985,304	5,263,303	518,779	1,016,072	3,504,083	6,279,375
Costs of sales and services	(1,375,910)	(2,420,381)	(30,387)	(58,743)	(1,406,297)	(2,479,124)
Gross profit	**1,609,394**	**2,842,922**	**488,392**	**957,329**	**2,097,786**	**3,800,251**
Selling expenses	(738,945)	(1,412,939)	-	-	(738,945)	(1,412,939)
General and administrative expenses	(354,084)	(689,519)	-	-	(354,084)	(689,519)
Credit losses, net	-	-	(396,108)	(742,920)	(396,108)	(742,920)
Other operating income (expenses)	18,926	56,928	(145,974)	(278,420)	(127,048)	(221,492)
Income from (loss on) segments	**535,291**	**797,392**	**(53,690)**	**(64,011)**	**481,601**	**733,381**
Depreciation and amortization	(241,870)	(492,808)	(5,778)	(11,430)	(247,648)	(504,238)
Stock option plan					(6,447)	(12,258)
Income/loss from write-off and estimated losses on property and equipment					(3,076)	(19,116)
Finance income (costs), net					(28,662)	(43,696)
Income and social contribution taxes					33,932	122,393
Net income for the period					**229,700**	**276,466**

The result shown on the table does not deduct the expenses with depreciation and amortization, with the stock option plan and income/loss resulting from write-off of assets and the employee profit sharing and related charges. The exclusion of these expenses in the calculation is in line with the manner in which management evaluates the performance of each business and its contribution to cash generation. Finance income (costs) are not allocated by segment, since their composition is related to corporate decisions on capital structure rather than to the nature of income/loss of each business segment.

32. REVENUES

32.1 Accounting policy

CPC 47/IFRS 15 – Revenue from Contracts with Customers establishes a model aimed at evidencing whether the recognition criteria were satisfied, following the steps below:



Considering these aspects, revenues are recorded at the amount that reflects the Company's expectation of receiving a consideration for the products and financial services offered to customers.

Gross revenue is presented net of rebates, discounts and eliminations of revenues between related parties and adjustment to present value (Note 7.1).

i) **Sales of goods - retail**: cash sales paid in cash or with debit cards, or credit sales paid with third-party cards or Renner card, and through financing granted by indirect subsidiary Realize CFI, both at physical stores and through e-commerce. Revenue is recognized in profit or loss when the goods are delivered to the customer.

ii) **Services**: own credit transactions, loans to individuals and legal entities, and sales financing by indirect subsidiary Realize CFI; profit or loss is allocated considering the effective interest rate throughout the term of contracts. Services include revenues from commissions on marketplace sales conducted with partner companies, sales intermediation commissions, intercompany services, urban deliveries and complete and customized logistics management solutions.

	Parent Company			
	2Q24	6M24	2Q23	6M23
Gross operating revenue	**3,676,088**	**6,565,563**	**3,569,144**	**6,213,213**
Sales of goods (i)	3,640,578	6,499,722	3,542,935	6,167,524
Service revenue	35,510	65,841	26,209	45,689
Deductions	**(871,875)**	**(1,539,740)**	**(846,459)**	**(1,449,648)**
Taxes on sales	(865,641)	(1,528,034)	(842,108)	(1,442,095)
Taxes on service revenue	(6,234)	(11,706)	(4,351)	(7,553)
Operating revenue, net	**2,804,213**	**5,025,823**	**2,722,685**	**4,763,565**

	Consolidated			
	2Q24	6M24	2Q23	6M23
Gross operating revenue	**4,491,414**	**8,156,278**	**4,446,886**	**7,913,442**
Sales of goods (i)	4,010,926	7,187,218	3,874,325	6,797,722
Service revenue	480,488	969,060	572,561	1,115,720
Deductions	**(971,023)**	**(1,727,638)**	**(942,803)**	**(1,634,067)**
Taxes on sales	(941,638)	(1,668,723)	(906,902)	(1,565,075)
Taxes on service revenue	(29,385)	(58,915)	(35,901)	(68,992)
Operating revenue, net	**3,520,391**	**6,428,640**	**3,504,083**	**6,279,375**

(i) Sales of goods, net of returns and cancellations.

According to the Company's product return policy, the customer receives a bonus voucher at the same price of returned products for use in a new purchase.

33. EXPENSES BY NATURE

The Company's statements of profit or loss are presented by function. Expenses by nature are as follows:

33.1 Selling expenses

	Parent Company			
	2Q24	6M24	2Q23	6M23
Personnel	(269,213)	(525,275)	(248,027)	(489,579)
Occupancy	(85,724)	(163,709)	(83,656)	(161,424)
Depreciation – rights of use, net of taxes	(81,704)	(166,569)	(71,630)	(152,638)
Third-party services	(23,311)	(46,228)	(23,441)	(42,869)
Freight	(29,828)	(55,805)	(27,454)	(50,125)
Utilities and services	(70,765)	(143,168)	(68,892)	(137,406)
Advertising and promotion	(100,020)	(174,179)	(104,198)	(176,627)
Depreciation and amortization	(63,999)	(128,413)	(62,281)	(124,773)
Other expenses	(73,623)	(132,804)	(76,166)	(133,540)
Total	**(798,187)**	**(1,536,150)**	**(765,745)**	**(1,468,981)**

	Consolidated			
	2Q24	6M24	2Q23	6M23
Personnel	(317,797)	(621,428)	(292,744)	(582,924)
Occupancy	(109,472)	(210,084)	(106,675)	(206,984)
Depreciation – rights of use, net of taxes	(104,028)	(209,176)	(90,327)	(190,170)
Third-party services	(26,775)	(53,965)	(27,179)	(50,780)
Freight	(27,638)	(52,410)	(27,558)	(51,557)
Utilities and services	(80,537)	(162,595)	(77,197)	(155,088)
Advertising and promotion	(113,705)	(199,793)	(116,679)	(202,785)
Depreciation and amortization	(86,168)	(170,956)	(81,502)	(163,473)
Other expenses	(87,649)	(160,852)	(90,913)	(162,821)
Total	**(953,769)**	**(1,841,259)**	**(910,774)**	**(1,766,582)**

33.2 General and administrative expenses

	Parent Company			
	2Q24	6M24	2Q23	6M23
Personnel	(169,916)	(337,242)	(183,374)	(355,223)
Occupancy	(1,016)	(1,043)	(208)	(1,503)
Depreciation – rights of use, net of taxes	(20,647)	(41,141)	(13,634)	(31,607)
Third-party services	(45,689)	(89,198)	(47,502)	(92,522)
Freight	(46,249)	(86,507)	(38,623)	(73,130)
Utilities and services	(24,202)	(46,227)	(23,640)	(45,124)
Depreciation and amortization	(67,485)	(133,036)	(46,980)	(90,615)
Other expenses	(18,999)	(35,591)	(11,261)	(18,990)
Total	**(394,203)**	**(769,985)**	**(365,222)**	**(708,714)**

	Consolidated			
	2Q24	6M24	2Q23	6M23
Personnel	(194,345)	(385,273)	(207,640)	(404.547)
Occupancy	(546)	(724)	(807)	(2.517)
Depreciation – rights of use, net of taxes	(21,943)	(43,567)	(14,592)	(33.577)
Third-party services	(53,335)	(102,620)	(54,404)	(107.584)
Freight	(50,416)	(94,087)	(41,026)	(79.045)
Utilities and services	(28,309)	(54,893)	(27,500)	(53.155)
Depreciation and amortization	(78,035)	(153,377)	(55,449)	(105.588)
Other expenses	(30,719)	(58,984)	(22,707)	(42.671)
Total	**(457,648)**	**(893,525)**	**(424,125)**	**(828.684)**

33.3 Other operating income (expenses)

	Parent Company			
	2Q24	6M24	2Q23	6M23
Expenses with financial products and services	(23,538)	(46,083)	(24,872)	(48,649)
Depreciation and amortization	(553)	(1,114)	(662)	(1,365)
Depreciation – rights of use, net of taxes	-	-	-	-
Income (expenses) from write-off of fixed assets	(1,705)	(1,265)	(1,619)	(18,541)
Stock option plan	(6,200)	(12,117)	(6,447)	(12,258)
Other operating income (expenses)	(6,442)	(13,335)	6,847	11,072
Recovery of tax credits, net (i)	40,160	118,341	4,412	40,261
Employee profit sharing	(18,097)	(34,074)	(1,378)	(3,336)
Total	**(16,375)**	**10,353**	**(23,719)**	**(32,816)**

	Consolidated			
	2Q24	6M24	2Q23	6M23
Expenses with financial products and services	(137,174)	(287,973)	(145,323)	(277,077)
Depreciation and amortization	(8,893)	(17,623)	(5,535)	(10,948)
Depreciation – rights of use, net of taxes	(228)	(452)	(243)	(482)
Income (expenses) from write-off of fixed assets	(8,600)	(8,522)	(3,076)	(19,116)
Stock option plan	(6,200)	(12,117)	(6,447)	(12,258)
Other operating income (expenses)	(7,876)	(13,384)	7,751	10,975
Recovery of tax credits, net (i)	50,618	132,946	9,957	46,001
Employee profit sharing	(19,535)	(36,162)	567	(1,391)
Total	**(137,888)**	**(243,287)**	**(142,349)**	**(264,296)**

(i) This mainly refers to the exclusion of ICMS from the PIS/COFINS calculation base, which in the three- and six-month periods ended June 30, 2024 correspond to R$ 40,819 and R$ 85,783 in the Parent Company financial statements and R$ 40,819 and R$ 88,572 in the Consolidated financial statements. It also refers to the credits reported in Note 9.1, item ii.

34. FINANCE INCOME (COSTS)

	Parent Company			
	2Q24	6M24	2Q23	6M23
Finance income	**92,645**	**181,628**	**73,287**	**162,803**
Income from cash equivalents and interest-earning bank deposits (i)	45,170	96,880	63,847	133,703
Foreign exchange gains	(424)	742	2,047	7,481
Inflation adjustment – gains (ii)	23	49	300	449
SELIC interest on tax credits	46,716	82,041	3,245	13,576
Other finance income	1,160	1,916	3,848	7,594
Finance costs	**(74,007)**	**(161,002)**	**(96,970)**	**(187,038)**
Interest on borrowings, financing and debentures (iii)	(14,644)	(39,053)	(36,285)	(73,405)
Interest on leases	(52,795)	(107,869)	(53,715)	(98,682)
Foreign exchange losses	(3,382)	(5,929)	(3,722)	(7,897)
Inflation adjustment – losses (ii)	(1,577)	(3,684)	(752)	(1,800)
Other finance costs	(1,609)	(4,467)	(2,496)	(5,254)
Finance income (costs), net	**18,638**	**20,626**	**(23,683)**	**(24,235)**

	Consolidated			
	2Q24	6M24	2Q23	6M23
Finance income	**149,366**	**307,446**	**142,327**	**293,531**
Income from cash equivalents and interest-earning bank deposits (i)	47,190	105,004	72,654	150,946
Foreign exchange gains	12,058	19,797	6,080	22,481
Inflation adjustment – gains (ii)	39,532	93,292	55,595	99,506
SELIC interest on tax credits	48,128	84,827	3,245	13,576
Other finance income	2,458	4,526	4,753	7,022
Finance costs	**(119,782)**	**(242,236)**	**(170,989)**	**(337,227)**
Interest on borrowings, financing and debentures (iii)	(15,941)	(41,710)	(39,798)	(80,661)
Interest on leases	(60,963)	(122,636)	(59,876)	(112,115)
Foreign exchange losses	(17,507)	(30,678)	(21,966)	(51,764)
Inflation adjustment – losses (ii)	(23,842)	(40,188)	(45,157)	(83,999)
Other finance costs	(1,529)	(7,024)	(4,192)	(8,688)
Finance income (costs), net	**29,584**	**65,210**	**(28,662)**	**(43,696)**

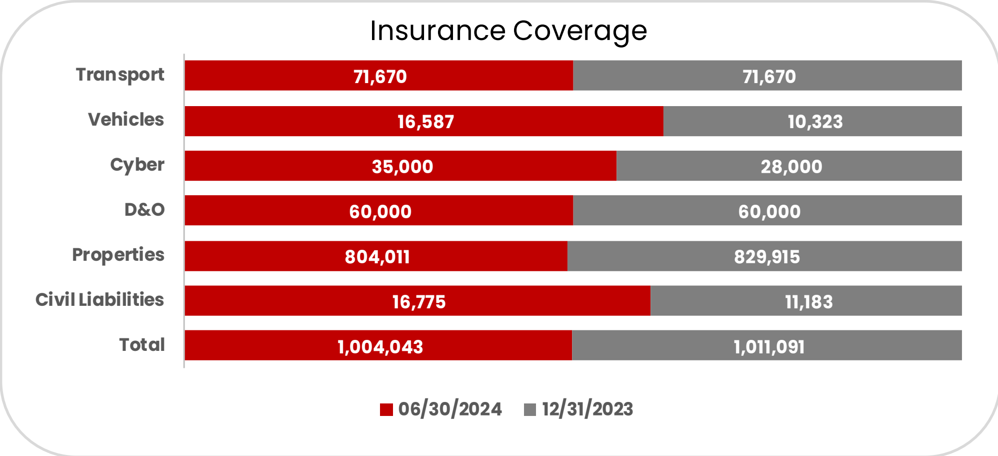
(i) Net of PIS and COFINS, which corresponds to R$ 2,100 and R$ 4,622 for the three- and six-month periods ended June 30, 2024 (R$ 3,114 and R$ 6,521 in 2023) in the Parent Company statements, and to R$ 2,101 and R$ 4,623 (R$ 3,119 and R$ 6.531 in 2023) in the Consolidated statements;

(ii) Saldos do Consolidado compõem, principalmente, efeitos da economia hiperinflacionária da LRA (N.E. 3.9.);

(iii) This balance includes structural debt costs in the amount of R$ 162 and R$ 427 for the three- and six-month periods ended June 30, 2024 (R$ 307 and R$ 621 in 2023).

35. INSURANCE COVERAGE

The Company and its subsidiaries maintain a policy of taking out insurance policies as per guidance provided by experts who consider the nature, value at risk and their relevance. In 2024, the Company has insurance coverage for civil liability, property, D&O, cyber risks, executive board vehicles and cargo transportation, as per the indemnity limits stated below:



36. EVENTS AFTER THE REPORTING PERIOD

36.1 Interest on equity paid

On July 09, 2024, the Company paid interest on equity in the amount of R$ 149,078 referring to 2Q24 decision (R$ 129,600 net of income tax).

36.2 Repayment of loan for working capital purposes under Law No. 4131

On July 15, 2024, the Company fully settled the loan for working capital purposes under Law No. 4,131 maturing in July 2024, in the amount of R$ 52,886.

COMMENT ON THE BEHAVIOR OF PROJECTIONS

The result for the quarter does not affect the projections presented in the current Reference Form, which, consequently, are maintained by the Company.

A free translation from Portuguese into English of Independent Auditor's Review Report on individual and consolidated interim financial information prepared in accordance with NBC TG 21 – Interim Financial Reporting and IAS 34 – Interim Financial Reporting.

INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY INFORMATION

The Shareholders, Board of Directors and Officers
Lojas Renner S.A.
Porto Alegre - RS

Introduction

We have reviewed the accompanying individual and consolidated interim financial information, contained in the Quarterly Information Form (ITR) of Lojas Renner S.A. (the "Company") for the quarter ended June 30, 2024, comprising the statement of financial position as of June 30, 2024 and the related statements of profit or loss and of comprehensive income for the three and six-month periods then ended, and of changes in equity and of cash flows for the six-month period then ended, and the notes to the financial statements, including material accounting policies and other explanatory information.

Responsibilities of the executive board for the individual and consolidated interim financial information

Management is responsible for preparation of the individual and consolidated interim financial information in accordance with Accounting Pronouncement NBC TG 21 – Interim Financial Reporting, and IAS 34 – Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), as well as for the fair presentation of this information in conformity with the rules issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the preparation of the Quarterly Information Form (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and international standards on review engagements (NBC TR 2410 and ISRE 2410 - Review of Interim Financial Information performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with auditing standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the individual and consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual and consolidated interim financial information included in the quarterly information form referred to above are not prepared, in all material respects, in accordance with NBC TG 21 and IAS 34 applicable to the preparation of Quarterly Information (ITR), and presented consistently with the rules issued by the Brazilian Securities and Exchange Commission (CVM).

Other matters

Statements of value added

The abovementioned quarterly information includes the individual and consolidated statement of value added (SVA) for the six-month period ended June 30, 2024, prepared under Company's Management responsibility and presented as supplementary information by IAS 34. These statements have been subject to review procedures performed together with the review of the quarterly information with the objective to conclude whether they are reconciled to the interim financial information and the accounting records, as applicable, and if its format and content are in accordance with the criteria set forth by NBC TG 09 – Statement of Value Added. Based on our review, nothing has come to our attention that causes us to believe that they were not prepared, in all material respects, consistently with the overall individual and consolidated interim financial information.

Porto Alegre, August 05, 2024.

ERNST & YOUNG
Auditores Independentes S/S Ltda.
CRC SP-015199/F

Arthur Ramos Arruda
Accountant CRC RS-096102/O

STATEMENT FROM THE BOARD OF EXECUTIVE OFFICERS ON THE FINANCIAL STATEMENTS

Pursuant to subsection VI, Article 27 of CVM Resolution 80 of March 29, 2022, the Board of Executive Officers states that it has reviewed, discussed and agreed the Company's Interim Financial Information for the quarter ended on June 30, 2024, authorizing their conclusion as of this date.

Porto Alegre, August 05, 2024.

BOARD OF EXECUTIVE OFFICERS

FABIO ADEGAS FACCIO
Chief Executive Officer

DANIEL MARTINS DOS SANTOS
Chief Administrative and Financial Officer and Investor Relations Officer

FABIANA SILVA TACCOLA
Chief Operating Officer

REGINA FREDERICO DURANTE
Chief People and Sustainability Officer

HENRY COSTA
Chief Product Officer

ALESSANDRO SANTIAGO POMAR
Chief Technology, Data and SSC Officer

STATEMENT OF THE BOARD OF EXECUTIVE OFFICERS ON THE REPORT OF THE INDEPENDENT AUDITORS

Pursuant to subsection V, Article 27 of CVM Resolution 80 of March 29, 2022, the Board of Executive Officers declares that it has reviewed and discussed the content and opinion expressed in the report of the Independent Auditors on the Company's Interim Financial Information for the quarter ended on June 30, 2024, issued on this date.

The Board of Executive Officers declares that it agrees with the content and opinion expressed in the said report of the Independent Auditors on the Company's Interim Financial Information - ITR.

Porto Alegre, August 05, 2024.

BOARD OF EXECUTIVE OFFICERS

FABIO ADEGAS FACCIO
Chief Executive Officer

DANIEL MARTINS DOS SANTOS
Chief Administrative and Financial Officer and Investor Relations Officer

FABIANA SILVA TACCOLA
Chief Operating Officer

REGINA FREDERICO DURANTE
Chief People and Sustainability Officer

HENRY COSTA
Chief Product Officer

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Chief Technology, Data and SSC Officer