

LOJAS RENNER S.A.

A Publicly Listed Company

Corporate Taxpayers' ID CNPJ/MF 92.754.738/0001-62

Corporate Registration ID NIRE 43300004848

NOTICE TO SHAREHOLDERS

We inform our Shareholders, pursuant to Article 5th Attachment 30-XXXII of CVM Instruction 480/09, as amended, that the Board of Directors of Lojas Renner S.A. ("Company"), at a meeting held on November 19, 2020, approved the increase in the Company's capital stock within the authorized capital limit, in the light of the exercising of the stock options by the participants in the 11th Stock Option grant pursuant to the Stock Options Plan approved at the Extraordinary Shareholders' Meetings held on May 25 2005, and in the 1st, 2nd, 3rd and 4th grants pursuant to the Stock Options Plan approved at the Extraordinary Shareholders' Meetings held on September 23, 2015, pursuant to the Grants' Programs of 2015, 2016, 2017, 2018 and 2019.

The capital increase was in the amount of R\$ 8,164,487.78 (eight million, one hundred and sixty-four thousand, four hundred and eighty-seven reais and seventy-eight cents), from R\$ 3,797,161,303.92 (three billion, seven hundred and ninety seven million, one hundred sixty one thousand, three hundred and three reais and ninety-two cents) to R\$ 3,805,325,791.70 (three billion, eight hundred and five million, three hundred and twenty-five thousand, seven hundred and ninety-one reais and seventy cents), divided into 796.170.210 (seven hundred and ninety-six million, one hundred and seventy thousand and two hundred and ten) common shares, nominative, book entry shares with no par value, with no further legal or economic effect to the conformation of the Bylaws to the share capital.

The Company issued 522,215 (five hundred twenty-two thousand, two hundred and fifteen) common shares, being (i) from the 11th grant 244,336 (two hundred forty-four thousand, three hundred and thirty-six) common shares at a price of R\$ 12.05 (twelve reais and five cents) per share; (ii) from the 1st grant 138,697 (one hundred thirty-eight thousand, six hundred and ninety-seven) common shares at the price of R\$ 14.00 (fourteen reais) per share; (iii) from the 2nd grant 105,577 (one hundred and five thousand, five hundred and seventy-seven) common shares at the price of R\$ 19.74 (nineteen reais and seventy-four cents) per share; (iv) from the 3rd grant 18,645 (eighteen thousand, six hundred and forty-five) common shares at the price of R\$ 32.92 (thirty-two reais and ninety-two cents) per share, and (v) from the 4th grant 14,960 (fourteen thousand, nine hundred and sixty) common shares at the price of R\$ 38.81 (thirty-eight reais and eighty-one cents) per share, in accordance with the indication of the beneficiaries filed at the Company, with a cash payment in Brazilian legal tender. The issue of new shares will result in dilution of 0.065590874% pursuant to Stock Option Plans approved by the Shareholders' Meeting.

The minimum, average and maximum price for each year, of LREN3 shares in the last 3 (three) years were:

R\$	2019	2018	2017
Average	46.73	33.34	29.72
Maximum	57.10	42.49	38.32
Minimum	39.00	25.55	22.52

The minimum, average and maximum price for each quarter, of LREN3 shares in the last 2 (two) years were:

R\$	4T19	3T19	2T19	1T19	4Q18	3Q18	2Q18	1Q18
Average	51.38	48.77	43.55	43.27	37.44	29.94	31.15	35.41
Maximum	57.10	51.83	47.93	46.40	42.49	32.44	34.82	38.93
Minimum	47.64	45.77	39.00	40.06	30.43	27.20	25.55	32.84

The minimum, average and maximum price for each month, of LREN3 shares in the last 6 (six) months were:

R\$	Oct/20	Sep/20	Aug/20	Jul/20	Jun/20	May/20
Average	40.14	42.96	41.79	41.99	43.00	36.24
Maximum	43.11	47.19	44.29	44.95	48.04	41.52
Minimum	37.25	38.02	38.55	39.23	37.93	30.83

The average price in the last 90 (ninety) days of LREN3 shares was R\$ 41.76.

For further information, shareholders should contact the IR Team at 401 Joaquim Porto Villanova Avenue, 7th floor, Jardim do Salso, Porto Alegre/RS, Zip Code: 91410-400 - Telephone: +55 51 2121 7045 / 7312 / 7183 / 7006 / 7023.

Porto Alegre, RS, November 19, 2020.

Alvaro Jorge Fontes de Azevedo
Investor Relations Officer