

## Summary

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**Company Data / Capital Composition**

QUANTITY OF SHARES (In Thousand)	CURRENT QUARTER 6/30/2022
<b>PAID-UP CAPITAL</b>	
COMMON - ON	989,304
PREFERRED - PN	0
<b>TOTAL</b>	<b>989,304</b>
<b>TREASURY SHARES</b>	
COMMON - ON	20,842
PREFERRED - PN	0
<b>TOTAL</b>	<b>20,842</b>

**Individual Statements / Balance Sheet-Asset****(All amounts in thousands of Reais unless otherwise stated)**

Code	Description	Current period 6/30/2022	Prior end of year 12/31/2021
1	Total Assets	16,953,467	17,895,662
1.01	Current assets	9,045,969	9,997,873
1.01.01	Cash and cash equivalents	4,195,845	5,216,237
1.01.02	Financial investments	220,417	209,715
1.01.02.01	Financial investments measured at fair value through profit or loss	220,417	209,715
1.01.02.01.02	Fair Value Titles	220,417	209,715
1.01.03	Trade Accounts Receivable	2,067,902	2,378,330
1.01.03.01	Customers	2,067,902	2,378,330
1.01.04	Inventories	1,536,801	1,289,049
1.01.06	Recoverable Taxes	860,422	766,524
1.01.06.01	Recoverable Current Taxes	860,422	766,524
1.01.08	Other Current Assets	164,582	138,018
1.01.08.03	Others	164,582	138,018
1.01.08.03.02	Derivative financial instruments	22,246	21,022
1.01.08.03.03	Other Assets	126,598	101,835
1.01.08.03.04	Credits with related parties	15,738	15,161
1.02	Non-Current Assets	7,907,498	7,897,789
1.02.01	Long-Term Assets	610,095	884,155
1.02.01.04	Trade Accounts Receivable	8,098	8,098
1.02.01.04.01	Customers	8,098	8,098
1.02.01.07	Deferred Taxes	262,772	248,617
1.02.01.07.01	Deferred Income Tax and Social Contribution	262,772	248,617
1.02.01.09	Credits with related parties	819	1,872
1.02.01.09.02	Credits with subsidiaries	819	1,872
1.02.01.10	Other Non-Current Assets	338,406	625,568
1.02.01.10.04	Recoverable Taxes	183,911	509,892
1.02.01.10.05	Other Assets	154,495	115,676
1.02.02	Investments	2,192,668	2,018,188
1.02.02.01	Shareholdings	2,192,668	2,018,188
1.02.02.01.02	Investments in Subsidiaries	2,192,668	2,018,188
1.02.03	Property, plant and equipment	4,422,265	4,339,375
1.02.03.01	Property, plant and equipment in Operation	1,485,630	1,502,867
1.02.03.02	Right-of-Use	2,132,594	2,080,926
1.02.03.03	Property, plant and equipment in Progress	804,041	755,582
1.02.04	Intangible	682,470	656,071
1.02.04.01	Intangible	682,470	656,071
1.02.04.01.02	Others Intangibles	682,470	656,071

**Individual Statements / Balance Sheet-Liabilities****(All amounts in thousands of Reais unless otherwise stated)**

Code	Description	Current period 6/30/2022	Prior end of year 12/31/2021
2	Total Liabilities	16,953,467	17,895,662
2.01	Current Liabilities	4,340,383	5,127,061
2.01.01	Social and Labor Obligations	318,544	404,892
2.01.01.01	Social Obligations	79,526	63,461
2.01.01.01.01	Social charges	79,526	63,461
2.01.01.02	Labor obligations	239,018	341,431
2.01.01.02.01	Wages payable	239,018	341,431
2.01.02	Suppliers	1,400,114	1,599,786
2.01.02.01	National suppliers	1,107,888	1,332,791
2.01.02.02	Foreign suppliers	292,226	266,995
2.01.03	Tax Obligations	217,301	414,739
2.01.03.01	Federal Tax Obligations	93,400	147,998
2.01.03.01.01	Income Tax and Social Contribution Payable	30,639	38,822
2.01.03.01.02	Other Federal Tax Obligations	62,761	109,176
2.01.03.02	State Tax Obligations	122,296	264,867
2.01.03.03	Municipal Tax Obligations	1,605	1,874
2.01.04	Loans, Financing and Debentures	1,327,072	1,603,751
2.01.04.01	Loans and Financing	666,393	659,968
2.01.04.01.01	In National Currency	666,393	659,968
2.01.04.02	Debentures	660,679	943,783
2.01.05	Other obligations	1,000,904	1,056,258
2.01.05.01	Related Party Liabilities	517	1,463
2.01.05.01.02	Debts with Subsidiaries	517	1,463
2.01.05.02	Others	1,000,387	1,054,795
2.01.05.02.01	Dividends and Interest on equity Payable	268,848	346,768
2.01.05.02.05	Other obligations	132,071	114,247
2.01.05.02.06	Statutory Participation	-	6,754
2.01.05.02.07	Obligations with Card Administrators	17,763	19,295
2.01.05.02.08	Derivative financial instruments	10,404	315
2.01.05.02.09	Leases payable	571,301	567,416
2.01.06	Provisions	76,448	47,635
2.01.06.01	Labor, Civil, Security and Tax Provisions	76,448	47,635
2.01.06.01.04	Civil Provisions	15,244	19,378
2.01.06.01.05	Labor Provisions	61,204	28,257
2.02	Non-Current Liabilities	2,964,739	2,961,980
2.02.01	Loans, Financing and Debentures	998,901	998,430
2.02.01.02	Debentures	998,901	998,430
2.02.02	Other obligations	1,917,043	1,880,853
2.02.02.02	Others	1,917,043	1,880,853
2.02.02.02.04	Other obligations	85,379	102,264
2.02.02.02.05	Leases payable	1,811,767	1,719,815
2.02.02.02.06	National suppliers	19,897	58,774

**Individual Statements / Balance Sheet-Liabilities****(All amounts in thousands of Reais unless otherwise stated)**

Code	Description	Current period 6/30/2022	Prior end of year 12/31/2021
2.02.04	Provisions	48,795	82,697
2.02.04.01	Labor, Civil, Security and Tax Provisions	48,795	82,697
2.02.04.01.01	Tax Provisions	29,536	28,090
2.02.04.01.04	Civil Provisions	1,147	3,420
2.02.04.01.05	Labor Provisions	18,112	51,187
2.03	Shareholder's Equity	9,648,345	9,806,621
2.03.01	Capital	8,987,760	8,978,349
2.03.01.01	Capital	8,987,760	8,978,349
2.03.02	Capital reserves	(455,535)	(22,654)
2.03.02.04	Granted Options	97,277	85,966
2.03.02.05	Treasury Shares	(552,812)	(108,620)
2.03.04	Profit Reserves	739,560	739,901
2.03.04.01	Legal reserve	17,757	17,757
2.03.04.07	Tax Incentive Reserve	277,971	277,971
2.03.04.08	Proposed Additional Dividend	-	341
2.03.04.10	Reserve for Investment and Expansion	443,832	443,832
2.03.05	Accumulated Profit / Loss	251,572	-
2.03.08	Other Comprehensive Results	124,988	111,025

**Individual Statements / Income Statements**

**(All amounts in thousands of Reais unless otherwise stated)**

Code	Description	Same quarter of Current period 4/1/2022 to 6/30/2022	Acumulated of Current Year 1/1/2022 to 6/30/2022	Same quarter of Last Year 4/1/2021 to 6/30/2021	Acumulated of Last Year 1/1/2021 to 6/30/2021
3.01	Revenue from Sale of Goods and / or Services	2,870,480	4,854,348	2,001,501	3,185,524
3.01.01	Net sales revenue from goods	2,845,214	4,807,380	1,996,067	3,173,831
3.01.02	Services revenue	25,266	46,968	5,434	11,693
3.02	Cost of Goods and / or Services Sold	(1,277,521)	(2,182,688)	(909,044)	(1,481,889)
3.02.01	Cost of sales with goods	(1,277,521)	(2,182,688)	(909,044)	(1,481,889)
3.03	Gross Profit	1,592,959	2,671,660	1,092,457	1,703,635
3.04	Operating Expenses / Revenues	(1,160,537)	(2,120,562)	(831,756)	(1,632,002)
3.04.01	Selling Expenses	(759,143)	(1,418,668)	(636,436)	(1,206,412)
3.04.02	General and Administrative Expenses	(326,583)	(631,100)	(243,995)	(464,147)
3.04.03	Losses due to non-recoverability of assets	8,038	17,965	22,083	43,727
3.04.04	Other Operating Income	4,128	18,271	57,302	57,941
3.04.05	Other Operating Expenses	(77,838)	(124,790)	(62,239)	(86,412)
3.04.06	Equity on Profit/Loss of Subsidiaries	(9,139)	17,760	31,529	23,301
3.05	Income Before Net Financial Expenses and Taxes	432,422	551,098	260,701	71,633
3.06	Net Financial expenses	(671)	20,645	(43,101)	(110,641)
3.06.01	Financial income	141,456	291,756	36,594	48,531
3.06.02	Financial expenses	(142,127)	(271,111)	(79,695)	(159,172)
3.07	Income Before Taxes on Profit	431,751	571,743	217,600	(39,008)
3.08	Income Tax and Social Contribution on Profit	(71,362)	(19,724)	(24,527)	84,378
3.08.01	Current	(30,866)	(30,866)	(32,598)	(32,605)
3.08.02	Deferred	(40,496)	11,142	8,071	116,983
3.09	Net Income from Continuing Operations	360,389	552,019	193,073	45,370
3.11	Profit / Loss for the Period	360,389	552,019	193,073	45,370
3.99	Earnings per Share - (Reais / Share)				
3.99.01	Basic Earnings per Share				
3.99.01.01	ON	0.3698	0.5640	0.2025	0.0494
3.99.02	Diluted Earnings per Share				
3.99.02.01	ON	0.3686	0.5623	0.2017	0.0492

**Individual Statements / Comprehensive Income Statements**

**(All amounts in thousands of Reais unless otherwise stated)**

Code	Description	Same quarter of	Accumulated of Current Year	Same quarter of	Accumulated of Last Year
		Current Year 4/1/2022 to 6/30/2022	1/1/2022 to 6/30/2022	Last Year 4/1/2021 to 6/30/2021	1/1/2021 to 6/30/2021
4.01	Net Income For The Period	360,389	552,019	193,073	45,370
4.02	Other Comprehensive Income	135,573	13,963	(75,684)	(13,124)
4.02.01	Cash Flow Hedge	110,742	(8,865)	(65,706)	(9,604)
4.02.02	Cash flow hedge in subsidiaries, net of taxes	6,962	(626)	(5,551)	(3,974)
4.02.03	Taxes related to cash flow hedge	(37,653)	3,013	22,340	3,265
4.02.04	Cumulative Translation Adjustments and Monetary Correction for Hyperinflation	55,522	20,441	(26,767)	(2,811)
4.03	Total Comprehensive Income For The Period	495,962	565,982	117,389	32,246

## Individual Statements / Cash Flow Statements

(All amounts in thousands of Reais unless otherwise stated)

Code	Description	Acumulated current period	Acumulated of Last Year
		1/1/2022 to 6/30/2022	1/1/2021 to 6/30/2021
6.01	Net Cash From Operating Activities	800,660	145,014
6.01.01	Cash Flow From Operating Activities	1,240,337	406,534
6.01.01.01	Net Income For The Period	552,019	45,370
6.01.01.02	Depreciation And Amortization	415,160	352,506
6.01.01.05	Interest Expense and structuring costs Of Loans and leases	270,914	149,824
6.01.01.07	Equity on Profit/Loss of Subsidiaries	(17,760)	(23,301)
6.01.01.09	Income Tax and Social Contribution	19,724	(84,378)
6.01.01.12	(Reversals) Estimated losses on assets, net	(15,305)	(5,635)
6.01.01.13	Other adjustments of Net Income	35,571	30,262
6.01.01.15	Discounts - leases payable	(19,986)	(58,114)
6.01.02	Changes In Assets And Liabilities	(292,513)	(128,919)
6.01.02.01	Trade Accounts Receivable	303,300	358,768
6.01.02.02	Inventories	(248,823)	(80,451)
6.01.02.03	Recoverable Taxes	199,690	149,399
6.01.02.04	Other assets	(63,656)	(84,284)
6.01.02.06	Suppliers	(159,175)	(319,521)
6.01.02.07	Tax Obligations	(228,302)	(245,459)
6.01.02.11	Obligations With Card Administrators	(1,532)	(3,550)
6.01.02.12	Other obligations	(94,015)	96,179
6.01.03	Others	(147,164)	(132,601)
6.01.03.01	Subsidiaries Dividend Received	2,749	3,748
6.01.03.03	Payment of interest on loans and debentures	(139,211)	(72,308)
6.01.03.05	Financial investments	(10,702)	(64,041)
6.02	Net cash from investing activities	(460,357)	(597,936)
6.02.01	Acquisitions of Property, plant and equipment and intangible assets	(318,826)	(436,460)
6.02.03	Proceeds from disposal of Property, plant and equipment	507	246
6.02.04	Acquisition of subsidiaries, net of cash acquired	(142,038)	(161,722)
6.03	Net cash from financing activities	(1,360,695)	3,493,659
6.03.01	Capital increase	9,411	3,911,593
6.03.02	Share Buyback	(453,943)	-
6.03.03	Loans	-	997,377
6.03.04	Payments of loans and debentures	(300,000)	(999,479)
6.03.06	Leases payments	(269,847)	(171,795)
6.03.07	Interest on Equity and Dividends Paid	(346,316)	(244,037)
6.05	(Decrease) increase In Cash and Cash Equivalents	(1,020,392)	3,040,737
6.05.01	Cash And Cash Equivalents at the beginning of the period	5,216,237	1,761,439
6.05.02	Cash And Cash Equivalents at the end of the period	4,195,845	4,802,176

**Individual Statements / Changes in Shareholder's Equity - 1/1/2022 to 6/30/2022****(All amounts in thousands of Reais unless otherwise stated)**

Code	Description	Capital Reserves, Options		Revenue Reserves	Retained Earnings	Other Comprehensive Income	Total
		Capital	Granted and Treasury Stock				
5.01	Opening Balances	8,978,349	(22,654)	739,901	-	111,025	9,806,621
5.03	Adjusted opening balances	8,978,349	(22,654)	739,901	-	111,025	9,806,621
5.04	Capital Transactions with Stockholders	9,411	(432,881)	(341)	(300,447)	-	(724,258)
5.04.01	Capital Increases	9,411	-	-	-	-	9,411
5.04.04	Treasury Stock Acquired	-	(453,943)	-	-	-	(453,943)
5.04.07	Interest on Equity	-	-	-	(300,447)	-	(300,447)
5.04.09	Restricted Stock Plan	-	10,252	-	-	-	10,252
5.04.10	Stock option plan	-	10,810	-	-	-	10,810
5.04.11	Prescribed dividends	-	-	(341)	-	-	(341)
5.05	Total Comprehensive Income	-	-	-	552,019	13,963	565,982
5.05.01	Net Income for the Period	-	-	-	552,019	-	552,019
5.05.02	Other Comprehensive income	-	-	-	-	13,963	13,963
5.05.02.01	Adjustments of financial instruments	-	-	-	-	(8,865)	(8,865)
5.05.02.02	Taxes / Adjustments of financial instruments	-	-	-	-	3,013	3,013
5.05.02.03	Equity on Other Comprehensive Net Income	-	-	-	-	(626)	(626)
5.05.02.04	Period Conversion Adjustments	-	-	-	-	(10,959)	(10,959)
5.05.02.06	Monetary Correction for Hyperinflation	-	-	-	-	31,400	31,400
5.07	Balances as of June 30, 2022	8,987,760	(455,535)	739,560	251,572	124,988	9,648,345

**Individual Statements / Changes in Shareholder's Equity - 1/1/2021 to 6/30/2021****(All amounts in thousands of Reais unless otherwise stated)**

Code	Description	Capital Reserves, Options		Revenue Reserves	Retained Earnings	Other Comprehensive Income	Total
		Capital	Granted and Treasury Stock				
5.01	Opening Balances	3,805,326	(25,430)	1,694,515	-	26,905	5,501,316
5.03	Adjusted opening balances	3,805,326	(25,430)	1,694,515	-	26,905	5,501,316
5.04	Capital Transactions with Stockholders	3,936,844	17,625	(191)	(146,015)	-	3,808,263
5.04.01	Capital Increases	3,985,859	-	-	-	-	3,985,859
5.04.02	Share Issuance Expenses	(49,015)	-	-	-	-	(49,015)
5.04.07	Interest on Equity	-	-	-	(146,356)	-	(146,356)
5.04.09	Restricted Stock Plan	-	9,652	-	-	-	9,652
5.04.10	Stock option plan	-	7,973	-	-	-	7,973
5.04.11	Prescribed dividends	-	-	-	341	-	341
5.04.13	Dividend resolution	-	-	(191)	-	-	(191)
5.05	Total Comprehensive Income	-	-	-	45,370	(13,124)	32,246
5.05.01	Net Income for the Period	-	-	-	45,370	-	45,370
5.05.02	Other Comprehensive income	-	-	-	-	(13,124)	(13,124)
5.05.02.01	Adjustments of financial instruments	-	-	-	-	(9,604)	(9,604)
5.05.02.02	Taxes / Adjustments of financial instruments	-	-	-	-	3,265	3,265
5.05.02.03	Equity on Other Comprehensive Net Income	-	-	-	-	(3,974)	(3,974)
5.05.02.04	Period Conversion Adjustments	-	-	-	-	(2,811)	(2,811)
5.07	Balances as of June 30, 2021	7,742,170	(7,805)	1,694,133	(100,645)	13,781	9,341,825

**Individual Statements / Statement of Added Value****(All amounts in thousands of Reais unless otherwise stated)**

Code	Description	Accumulated Current period 1/1/2022 to 6/30/2022	Accumulated of Last Year 1/1/2021 to 6/30/2021
7.01	Income	6,326,028	4,261,889
7.01.01	Sales of Goods, Products and Services	6,275,122	4,150,900
7.01.02	Other Receipts	32,941	67,262
7.01.04	Reversal of Credits Doubtful Settlement	17,965	43,727
7.02	Input Purchased From Third Parties	(3,479,657)	(2,458,984)
7.02.01	Cost Of Sales Of Goods, Financial Products And Services (Including Taxes)	(2,591,078)	(1,694,614)
7.02.02	Materials, Energy, Outsides Services And Others	(843,181)	(736,988)
7.02.03	Loss / Recovery of Assets	(45,398)	(27,382)
7.03	Gross Value Added	2,846,371	1,802,905
7.04	Retentions	(415,160)	(352,506)
7.04.01	Depreciation and Amortization	(415,160)	(352,506)
7.05	Value Added Net Produced	2,431,211	1,450,399
7.06	Value Added Received In Transfer	311,903	74,139
7.06.01	Equity on Profit/Loss of Subsidiaries	17,760	23,301
7.06.02	Financial income	294,143	50,838
7.07	Total Added Value to Distribute	2,743,114	1,524,538
7.08	Distribution of Added Value	2,743,114	1,524,538
7.08.01	Personnel Expenses	693,822	545,054
7.08.01.01	Compensation	525,880	404,589
7.08.01.02	Benefits	92,923	73,489
7.08.01.03	Government Severance Indemnity Fund For Employees	41,881	39,111
7.08.01.04	Others	33,138	27,865
7.08.01.04.01	Stock option plan and Restricted share plan	21,062	17,625
7.08.01.04.02	Management remuneration	12,076	10,240
7.08.02	Taxes, fees and contributions	1,075,621	699,742
7.08.02.01	Federal Taxes	351,568	127,324
7.08.02.02	State Taxes	688,713	542,382
7.08.02.03	Municipal Taxes	35,340	30,036
7.08.03	Remuneration of Third Party Capital	421,652	234,372
7.08.03.02	Rents	140,340	67,248
7.08.03.03	Others	281,312	167,124
7.08.03.03.01	Financial expenses	281,312	167,124
7.08.04	Remuneration of Shareholders' Equity	552,019	45,370
7.08.04.01	Interest on Equity	300,447	146,356
7.08.04.03	Retained Earnings / Loss for the Period	251,572	(100,986)

**Consolidated Statements / Balance Sheet-Asset****(All amounts in thousands of Reais unless otherwise stated)**

<b>Code</b>	<b>Description</b>	<b>Current period 6/30/2022</b>	<b>Prior end of year 12/31/2021</b>
1	Total Assets	20,949,309	21,411,985
1.01	Current assets	13,452,844	13,984,780
1.01.01	Cash and cash equivalents	4,365,617	5,489,417
1.01.02	Financial investments	354,679	458,085
1.01.02.01	Financial investments measured at fair value through profit or loss	354,679	458,085
1.01.02.01.02	Fair Value Titles	354,679	458,085
1.01.03	Trade Accounts Receivable	5,715,658	5,412,881
1.01.03.01	Customers	5,715,658	5,412,881
1.01.04	Inventories	1,866,990	1,609,560
1.01.06	Recoverable Taxes	949,217	849,389
1.01.06.01	Recoverable Current Taxes	949,217	849,389
1.01.08	Other Current Assets	200,683	165,448
1.01.08.03	Others	200,683	165,448
1.01.08.03.02	Derivative financial instruments	25,144	24,364
1.01.08.03.03	Other Assets	175,539	141,084
1.02	Non-Current Assets	7,496,465	7,427,205
1.02.01	Long-Term Assets	939,577	1,134,518
1.02.01.07	Deferred Taxes	539,285	457,537
1.02.01.07.01	Deferred Income Tax and Social Contribution	539,285	457,537
1.02.01.10	Other Non-Current Assets	400,292	676,981
1.02.01.10.04	Recoverable Taxes	220,533	551,243
1.02.01.10.05	Other Assets	179,759	125,738
1.02.03	Property, plant and equipment	5,191,469	5,085,047
1.02.03.01	Property, plant and equipment in Operation	1,845,293	1,870,912
1.02.03.02	Right-of-Use	2,504,735	2,434,188
1.02.03.03	Property, plant and equipment in Progress	841,441	779,947
1.02.04	Intangible	1,365,419	1,207,640
1.02.04.01	Intangible	1,126,689	983,677
1.02.04.01.02	Others Intangibles	1,126,689	983,677
1.02.04.02	Goodwill	238,730	223,963

**Consolidated Statements / Balance Sheet-Liabilities****(All amounts in thousands of Reais unless otherwise stated)**

Code	Description	Current period 6/30/2022	Prior end of year 12/31/2021
2	Total Liabilities	20,949,309	21,411,985
2.01	Current Liabilities	7,876,084	7,954,100
2.01.01	Social and Labor Obligations	370,690	460,373
2.01.01.01	Social Obligations	92,439	75,814
2.01.01.01.01	Social charges	92,439	75,814
2.01.01.02	Labor obligations	278,251	384,559
2.01.01.02.01	Wages payable	278,251	384,559
2.01.02	Suppliers	1,527,040	1,762,233
2.01.02.01	National suppliers	1,194,468	1,454,892
2.01.02.02	Foreign suppliers	332,572	307,341
2.01.03	Tax Obligations	297,972	516,678
2.01.03.01	Federal Tax Obligations	156,783	224,180
2.01.03.01.01	Income Tax and Social Contribution Payable	70,655	86,912
2.01.03.01.02	Other Federal Tax Obligations	86,128	137,268
2.01.03.02	State Tax Obligations	135,508	287,146
2.01.03.03	Municipal Tax Obligations	5,681	5,352
2.01.04	Loans, Financing and Debentures	2,306,419	2,085,974
2.01.04.01	Loans and Financing	1,645,740	1,142,191
2.01.04.01.01	In National Currency	1,637,756	1,135,543
2.01.04.01.02	In Foreign Currency	7,984	6,648
2.01.04.02	Debentures	660,679	943,783
2.01.05	Other obligations	3,274,650	3,062,229
2.01.05.02	Others	3,274,650	3,062,229
2.01.05.02.01	Dividends and Interest on equity Payable	268,848	346,768
2.01.05.02.05	Other obligations	239,215	207,149
2.01.05.02.06	Statutory Participation	-	6,754
2.01.05.02.07	Obligations with Card Administrators	2,076,686	1,835,143
2.01.05.02.08	Derivative financial instruments	10,910	315
2.01.05.02.09	Leases payable	678,991	666,100
2.01.06	Provisions	99,313	66,613
2.01.06.01	Labor, Civil, Security and Tax Provisions	99,313	66,613
2.01.06.01.04	Civil Provisions	34,474	34,987
2.01.06.01.05	Labor Provisions	64,839	31,626
2.02	Non-Current Liabilities	3,424,880	3,651,264
2.02.01	Loans, Financing and Debentures	1,135,913	1,381,128
2.02.01.01	Loans and Financing	137,012	382,698
2.02.01.01.01	In National Currency	82,536	327,101
2.02.01.01.02	In Foreign Currency	54,476	55,597
2.02.01.02	Debentures	998,901	998,430
2.02.02	Other obligations	2,227,735	2,180,622
2.02.02.02	Others	2,227,735	2,180,622
2.02.02.02.04	Other obligations	124,368	126,694
2.02.02.02.05	Leases payable	2,083,264	1,994,936
2.02.02.02.06	National suppliers	20,103	58,992
2.02.03	Deferred Taxes	9,095	3,392
2.02.03.01	Deferred Income Tax and Social Contribution	9,095	3,392
2.02.04	Provisions	52,137	86,122
2.02.04.01	Labor, Civil, Security and Tax Provisions	52,137	86,122
2.02.04.01.01	Tax Provisions	32,827	31,514

**Consolidated Statements / Balance Sheet-Liabilities****(All amounts in thousands of Reais unless otherwise stated)**

<b>Code</b>	<b>Description</b>	<b>Current period 6/30/2022</b>	<b>Prior end of year 12/31/2021</b>
2.02.04.01.04	Civil Provisions	1,150	3,420
2.02.04.01.05	Labor Provisions	18,160	51,188
2.03	Shareholder's Equity	9,648,345	9,806,621
2.03.01	Capital	8,987,760	8,978,349
2.03.02	Capital reserves	(455,535)	(22,654)
2.03.02.04	Granted Options	97,277	85,966
2.03.02.05	Treasury Shares	(552,812)	(108,620)
2.03.04	Profit Reserves	739,560	739,901
2.03.04.01	Legal reserve	17,757	17,757
2.03.04.07	Tax Incentive Reserve	277,971	277,971
2.03.04.08	Proposed Additional Dividend	-	341
2.03.04.10	Reserve for Investment and Expansion	443,832	443,832
2.03.05	Accumulated Profit / Loss	251,572	-
2.03.08	Other Comprehensive Results	124,988	111,025

**Consolidated Statements / Income Statements**

**(All amounts in thousands of Reais unless otherwise stated)**

Code	Description	Same quarter of	Same quarter of		
		Current period	Acumulated of Current Year	Last Year	Acumulated of Last Year
		4/1/2022 to 6/30/2022	1/1/2022 to 6/30/2022	4/1/2021 to 6/30/2021	1/1/2021 to 6/30/2021
3.01	Revenue from Sale of Goods and / or Services	3,626,338	6,239,362	2,490,293	4,071,687
3.01.01	Net sales revenue from goods	3,163,017	5,387,656	2,257,535	3,621,252
3.01.02	Services revenue	463,321	851,706	232,758	450,435
3.02	Cost of Goods and / or Services Sold	(1,421,416)	(2,439,800)	(1,020,358)	(1,677,758)
3.02.01	Cost of sales with goods	(1,388,470)	(2,390,039)	(1,016,802)	(1,670,304)
3.02.02	Cost of services	(32,946)	(49,761)	(3,556)	(7,454)
3.03	Gross Profit	2,204,922	3,799,562	1,469,935	2,393,929
3.04	Operating Expenses / Revenues	(1,770,282)	(3,221,080)	(1,209,341)	(2,306,698)
3.04.01	Selling Expenses	(916,125)	(1,719,669)	(760,445)	(1,452,262)
3.04.02	General and Administrative Expenses	(386,860)	(742,802)	(283,012)	(537,325)
3.04.03	Losses due to non-recoverability of assets	(281,521)	(448,975)	(77,434)	(129,539)
3.04.04	Other Operating Income	5,175	19,813	58,986	59,848
3.04.05	Other Operating Expenses	(190,951)	(329,447)	(147,436)	(247,420)
3.05	Income Before Net Financial Expenses and Taxes	434,640	578,482	260,594	87,231
3.06	Net Financial expenses	(3,473)	13,512	(51,250)	(129,466)
3.06.01	Financial income	214,234	405,449	66,614	112,644
3.06.02	Financial expenses	(217,707)	(391,937)	(117,864)	(242,110)
3.07	Income Before Taxes on Profit	431,167	591,994	209,344	(42,235)
3.08	Income Tax and Social Contribution on Profit	(70,778)	(39,975)	(16,271)	87,605
3.08.01	Current	(71,415)	(114,114)	(58,795)	(94,950)
3.08.02	Deferred	637	74,139	42,524	182,555
3.09	Net Income from Continuing Operations	360,389	552,019	193,073	45,370
3.11	Profit / Loss for the Period	360,389	552,019	193,073	45,370
3.11.01	Attributed to Parent Company Shareholders	360,389	552,019	193,073	45,370
3.11.02	Attributed to Non-Controlling Shareholders				
3.99.01	Basic Earnings per Share				
3.99.01.01	ON	0.3698	0.5640	0.2025	0.0494
3.99.02	Diluted Earnings per Share				
3.99.02.01	ON	0.3686	0.5623	0.2017	0.0492

**Consolidated Statements / Comprehensive Income Statements**

**(All amounts in thousands of Reais unless otherwise stated)**

Code	Description	Same quarter of		Same quarter of	
		Current period 4/1/2022 to 6/30/2022	Accumulated of Current Year 1/1/2022 to 6/30/2022	Last Year 4/1/2021 to 6/30/2021	Accumulated of Last Year 1/1/2021 to 6/30/2021
4.01	Net Income For The Period	360,389	552,019	193,073	45,370
4.02	Other Comprehensive Income	135,573	13,963	(75,684)	(13,124)
4.02.01	Cash Flow Hedge	121,290	(9,815)	(74,117)	(15,626)
4.02.03	Taxes related to cash flow hedge	(41,239)	3,337	25,200	5,313
4.02.04	Cumulative Translation Adjustments and Monetary Correction for Hyperinflation	55,522	20,441	(26,767)	(2,811)
4.03	Total Comprehensive Income For The Period	495,962	565,982	117,389	32,246
4.03.01	Attributed to Parent Company Shareholders	495,962	565,982	117,389	32,246

**Consolidated Statements / Cash Flow Statements****(All amounts in thousands of Reais unless otherwise stated)**

Code	Description	Acumulated Current period 1/1/2022 to 6/30/2022	Acumulated of Last Year 1/1/2021 to 6/30/2021
6.01	Net Cash From Operating Activities	551,544	(110,686)
6.01.01	Cash Flow From Operating Activities	1,740,134	419,320
6.01.01.01	Net Income For The Period	552,019	45,370
6.01.01.02	Depreciation And Amortization	509,324	432,109
6.01.01.05	Interest Expense and structuring costs Of Loans and leases	286,219	163,053
6.01.01.06	Interest on financing of operating services	52,543	12,271
6.01.01.09	Income Tax and Social Contribution	39,975	(87,605)
6.01.01.12	(Reversals) Estimated losses on assets, net	235,240	(120,549)
6.01.01.13	Other adjustments of Net Income	90,719	44,141
6.01.01.15	Discounts - leases payable	(25,905)	(69,470)
6.01.02	Changes In Assets And Liabilities	(1,053,126)	(342,753)
6.01.02.01	Trade Accounts Receivable	(543,053)	240,448
6.01.02.02	Inventories	(262,412)	(222,456)
6.01.02.03	Recoverable Taxes	201,816	99,029
6.01.02.04	Other assets	(158,900)	(104,776)
6.01.02.06	Suppliers	(190,637)	(335,901)
6.01.02.07	Tax Obligations	(246,938)	(226,993)
6.01.02.11	Obligations With Card Administrators	241,543	113,938
6.01.02.12	Other obligations	(94,545)	93,958
6.01.03	Others	(135,464)	(187,253)
6.01.03.02	Payment of Income Tax and Social Contribution	(85,087)	(31,309)
6.01.03.03	Payment of interest on loans and debentures	(139,466)	(72,729)
6.01.03.04	Interest paid on operating services financing	(14,317)	(14,500)
6.01.03.05	Financial investments	103,406	(68,715)
6.02	Net cash from investing activities	(479,920)	(494,359)
6.02.01	Acquisitions of Property, plant and equipment and intangible assets	(393,650)	(494,605)
6.02.03	Proceeds from disposal of Property, plant and equipment	507	246
6.02.04	Acquisition of subsidiaries, net of cash acquired	(86,777)	-
6.03	Net cash from financing activities	(1,197,927)	3,482,993
6.03.01	Capital increase	9,411	3,911,593
6.03.02	Share Buyback	(453,943)	-
6.03.03	Loans	258,761	1,315,411
6.03.04	Payments of loans and debentures	(348,597)	(1,298,012)
6.03.06	Leases payments	(317,243)	(201,962)
6.03.07	Interest on Equity and Dividends Paid	(346,316)	(244,037)
6.04	Net Foreign Exchange Variation in Cash and Cash Equivalents	2,503	(4,251)
6.05	(Decrease) increase In Cash and Cash Equivalents	(1,123,800)	2,873,697
6.05.01	Cash And Cash Equivalents at the beginning of the period	5,489,417	2,066,781
6.05.02	Cash And Cash Equivalents at the end of the period	4,365,617	4,940,478

## Consolidated Statements / Changes in Shareholder's Equity - 1/1/2022 to 6/30/2022

(All amounts in thousands of Reais unless otherwise stated)

Code	Description	Capital	Capital Reserves, Options Granted and Treasury Stock	Revenue Reserves	Retained Earnings	Other Comprehensive Income	Total Attributed to Parent Company Shareholders	Non-Controlling Shareholder Interest	Shareholder's Equity
5.01	Opening Balances	8,978,349	(22,654)	739,901	-	111,025	9,806,621	-	9,806,621
5.03	Adjusted opening balances	8,978,349	(22,654)	739,901	-	111,025	9,806,621	-	9,806,621
5.04	Capital Transactions with Stockholders	9,411	(432,881)	(341)	(300,447)	-	(724,258)	-	(724,258)
5.04.01	Capital Increases	9,411	-	-	-	-	9,411	-	9,411
5.04.04	Treasury Stock Acquired	-	(453,943)	-	-	-	(453,943)	-	(453,943)
5.04.07	Interest on Equity	-	-	-	(300,447)	-	(300,447)	-	(300,447)
5.04.09	Restricted Stock Plan	-	10,252	-	-	-	10,252	-	10,252
5.04.10	Stock option plan	-	10,810	-	-	-	10,810	-	10,810
5.04.11	Prescribed dividends	-	-	(341)	-	-	(341)	-	(341)
5.05	Total Comprehensive Income	-	-	-	552,019	13,963	565,982	-	565,982
5.05.01	Net Income for the Period	-	-	-	552,019	-	552,019	-	552,019
5.05.02	Other Comprehensive income	-	-	-	-	13,963	13,963	-	13,963
5.05.02.01	Adjustments of financial instruments	-	-	-	-	(8,865)	(8,865)	-	(8,865)
5.05.02.02	Taxes / Adjustments of financial instruments	-	-	-	-	3,013	3,013	-	3,013
5.05.02.03	Equity on Other Comprehensive Net Income	-	-	-	-	(626)	(626)	-	(626)
5.05.02.04	Period Conversion Adjustments	-	-	-	-	(10,959)	(10,959)	-	(10,959)
5.05.02.06	Monetary Correction for Hyperinflation	-	-	-	-	31,400	31,400	-	31,400
5.07	Balances as of June 30, 2022	8,987,760	(455,535)	739,560	251,572	124,988	9,648,345	-	9,648,345

**Consolidated Statements / Changes in Shareholder's Equity - 1/1/2021 to 6/30/2021**

**(All amounts in thousands of Reais unless otherwise stated)**

Code	Description	Capital	Capital Reserves, Options Granted and Treasury Stock	Revenue Reserves	Retained Earnings	Other Comprehensive Income	Total Attributed to Parent Company Shareholders	Non-Controlling Shareholder Interest	Shareholder's Equity
5.01	Opening Balances	3,805,326	(25,430)	1,694,515	-	26,905	5,501,316	-	5,501,316
5.03	Adjusted opening balances	3,805,326	(25,430)	1,694,515	-	26,905	5,501,316	-	5,501,316
5.04	Capital Transactions with Stockholders	3,936,844	17,625	(191)	(146,015)	-	3,808,263	-	3,808,263
5.04.01	Capital Increases	3,985,859	-	-	-	-	3,985,859	-	3,985,859
5.04.02	Share Issuance Expenses	(49,015)	-	-	-	-	(49,015)	-	(49,015)
5.04.07	Interest on Equity	-	-	-	(146,356)	-	(146,356)	-	(146,356)
5.04.09	Restricted Stock Plan	-	9,652	-	-	-	9,652	-	9,652
5.04.10	Stock option plan	-	7,973	-	-	-	7,973	-	7,973
5.04.11	Prescribed dividends	-	-	-	341	-	341	-	341
5.04.13	Dividend resolution	-	-	(191)	-	-	(191)	-	(191)
5.05	Total Comprehensive Income	-	-	-	45,370	(13,124)	32,246	-	32,246
5.05.01	Net Income for the Period	-	-	-	45,370	-	45,370	-	45,370
5.05.02	Other Comprehensive income	-	-	-	-	(13,124)	(13,124)	-	(13,124)
5.05.02.01	Adjustments of financial instruments	-	-	-	-	(9,604)	(9,604)	-	(9,604)
5.05.02.02	Taxes / Adjustments of financial instruments	-	-	-	-	3,265	3,265	-	3,265
5.05.02.03	Equity on Other Comprehensive Net Income	-	-	-	-	(3,974)	(3,974)	-	(3,974)
5.05.02.04	Period Conversion Adjustments	-	-	-	-	(2,811)	(2,811)	-	(2,811)
5.07	Balances as of June 30, 2021	7,742,170	(7,805)	1,694,133	(100,645)	13,781	9,341,825	-	9,341,825
















**Consolidated Statements / Statement of Added Value****(All amounts in thousands of Reais unless otherwise stated)**

<b>Code</b>	<b>Description</b>	<b>Acumulated Current period 1/1/2022 to 6/30/2022</b>	<b>Acumulated of Last Year 1/1/2021 to 6/30/2021</b>
7.01	Income	7,425,357	5,104,352
7.01.01	Sales of Goods, Products and Services	7,837,857	5,164,339
7.01.02	Other Receipts	36,475	69,552
7.01.04	Reversal of Credits Doubtful Settlement	(448,975)	(129,539)
7.02	Input Purchased From Third Parties	(4,060,729)	(2,898,729)
7.02.01	Cost Of Sales Of Goods, Financial Products And Services (Including Taxes)	(2,898,317)	(1,901,617)
7.02.02	Materials, Energy, Outsides Services And Others	(1,106,924)	(963,444)
7.02.03	Loss / Recovery of Assets	(55,488)	(33,668)
7.03	Gross Value Added	3,364,628	2,205,623
7.04	Retentions	(509,324)	(432,109)
7.04.01	Depreciation and Amortization	(509,324)	(432,109)
7.05	Value Added Net Produced	2,855,304	1,773,514
7.06	Value Added Received In Transfer	407,943	115,002
7.06.02	Financial income	407,943	115,002
7.07	Total Added Value to Distribute	3,263,247	1,888,516
7.08	Distribution of Added Value	3,263,247	1,888,516
7.08.01	Personnel Expenses	875,703	669,256
7.08.01.01	Compensation	682,563	511,293
7.08.01.02	Benefits	109,726	84,780
7.08.01.03	Government Severance Indemnity Fund For Employees	49,283	44,488
7.08.01.04	Others	34,131	28,695
7.08.01.04.01	Stock option plan and Restricted share plan	21,062	17,625
7.08.01.04.02	Management remuneration	13,069	11,070
7.08.02	Taxes, fees and contributions	1,241,762	823,777
7.08.02.01	Federal Taxes	459,174	178,857
7.08.02.02	State Taxes	728,591	602,158
7.08.02.03	Municipal Taxes	53,997	42,762
7.08.03	Remuneration of Third Party Capital	593,763	350,113
7.08.03.02	Rents	190,485	99,095
7.08.03.03	Others	403,278	251,018
7.08.03.03.01	Financial expenses	403,278	251,018
7.08.04	Remuneration of Shareholders' Equity	552,019	45,370
7.08.04.01	Interest on Equity	300,447	146,356
7.08.04.03	Retained Earnings / Loss for the Period	251,572	(100,986)

## 2Q22 Results

August 4, 2022 - Lojas Renner S.A. (B3: LREN3; USOTC: LRENY), the largest fashion retailer in Brazil, announces its Results for the second quarter of 2022 (2Q22). For the sake of comparability with the market and in line with the Financial Statements, as from 4Q21, the Company has now begun to report information on EBITDA on a post-IFRS 16 basis (excluding Depreciation and Interest on leasing).

### Highlights of the period

 <p>Robust growth of sales of <b>41%</b> and <b>57%</b> in net revenue from retailing vs 2Q21 and 2Q19</p>	 <p>Growth of 27% in <b>Digital GMV</b> and penetration of <b>13.0%</b></p>	 <p><b>Markdowns</b> at their lowest levels with Gross Margin similar to that of 2019</p>
 <p><b>Total EBITDA</b> (post-IFRS16) of R\$702m, +47% vs 2Q21 and +29% vs 2Q19 with <b>Net Profit</b> of R\$ 360m, +87% vs 2Q21 <b>surpassing pre-pandemic levels (+56% vs 2Q19)</b></p>	 <p>Delivery in D+2: +6p.p (45%) Delivery Same/Next Day (SP and RJ): +19p.p (48%) Decline of ~18% of cost per shipment vs 2Q21</p>	 <p>Transfer of the Camicado operation to the <b>new DC and integration of Uello</b>, with pilot operations in transit points for management of last mile</p>
 <p>Free cash flow generation of R\$85m, +R\$508m vs 2Q21</p>	 <p><b>Realize:</b> greater occupation of the ecosystem, with an <b>increase of 19%</b> in the active customer base</p>	 <p>Renner has been <b>Top of Mind in online fashion</b> for 18 consecutive months and <b>leader in visits among domestic players</b></p>
 <p><b>Enchantment:</b> record of very satisfied customers in the 2<sup>nd</sup> quarter</p>	 <p>Consistent gain in <b>market share in 2Q22</b>, based on PMC, IBGE</p>	 <p>Renner Marketplace – renamed to <b>Alameda Renner</b>, with better availability of the 3P assortment. Renner and Camicado sellers already represent 7.5% of GMV Digital</p>
 <p><b>18.9 MM customers</b> active in the ecosystem (+18.9%). Omni customer base +26% vs 2Q21</p>	 <p><b>RX Ventures</b> makes first investment in a startup in July</p>	 <p>Acceleration in the production of content with <b>+600 activations of influencers</b> and <b>12 lives</b></p>

### Earnings Video Conference

August 5, 2022  
13:00 (BRT) | 12:00 noon (US-EST)

The videoconference will be held in Portuguese with a simultaneous translation to English. To access, [click here](#) or use the QR Code below:



### Legal Notice

The statements contained in this document relate to the prospects for the business, estimates for operating and financial Results, and those related to growth prospects of Lojas Renner S.A. are merely projections and, as such, are based exclusively on the expectations of the Company's management concerning the future of the business. Such forward-looking statements depend substantially on changes in market conditions, the performance of the Brazilian economy, the sector and the international markets and are therefore subject to change without prior notice.

All variations and totals as well as roundings presented herein are calculated on the basis of numbers in thousands of Reais.

## Consolidated Information

(R\$ MM)	2Q22	2Q21	Var.	1H22	1H21	Var.
Net revenue from Retailing <sup>1</sup>	3,175.7	2,258.7	40.6%	5,405.4	3,623.1	49.2%
Growth in Same Store Sales	37.9%	308.6%	-270.7p.p.	46.1%	70.2%	-24.1p.p.
Digital GMV	545.8	428.9	27.3%	979.9	741.8	32.1%
Penetration of Digital Sales	13.0%	14.5%	-1.5p.p.	13.9%	15.7%	-1.8p.p.

(R\$ MM)	2Q22	2Q21	Var.	1H22	1H21	Var.
Gross Profit from the Retailing <sup>1</sup>	1,781.7	1,241.9	43.5%	3,009.6	1,952.8	54.1%
Gross Margin from Retailing <sup>1</sup>	56.1%	55.0%	1.1p.p.	55.7%	53.9%	1.8p.p.
Operational Expenses (SG&A) <sup>2</sup>	(1,057.5)	(837.5)	26.3%	(1,985.5)	(1,587.1)	25.1%
% SG&A / Net Revenue from Retailing	33.3%	37.1%	-3.8p.p.	36.7%	43.8%	-7.1p.p.

(R\$ MM)	2Q22	2Q21	Var.	1H22	1H21	Var.
Adjusted EBITDA from Retailing <sup>3</sup>	689.7	425.3	62.2%	987.7	387.5	154.9%
Adjusted EBITDA Margin from Retailing <sup>3</sup>	21.7%	18.8%	2.9p.p.	18.3%	10.7%	7.6p.p.
Financial Services Result	11.9	51.9	-77.0%	97.1	121.5	-20.0%
Total Adjusted EBITDA <sup>3</sup>	701.6	477.2	47.0%	1,084.9	509.0	113.1%
Total Adjusted EBITDA Margin (Post-IFRS 16) <sup>3</sup>	22.1%	21.1%	1.0p.p.	20.1%	14.0%	6.1p.p.

(R\$ MM)	2Q22	2Q21	Var.	1H22	1H21	Var.
Net Profit	360.4	193.1	86.7%	552.0	45.4	1116.7%
Net Margin	11.3%	8.5%	2.8p.p.	10.2%	1.3%	8.9p.p.
Earnings per share	0.36	0.21	69.5%	0.56	0.05	1005.0%
ROIC <sup>LTM</sup>	10.6%	4.6%	6.0p.p.	10.6%	4.6%	6.0p.p.

<sup>1</sup> The Retailing Operation includes revenue from the sale of merchandise as well as service revenue (commissions and costs of the marketplaces and Repassa).

<sup>2</sup> Operating Expenses (SG&A) do not include Depreciation and Amortization expenses.

<sup>3</sup> Total Adjusted EBITDA (post-IFRS 16), without depreciation and financial expenses relating to leasing.

## Message from the Management

The second quarter of 2022 recorded robust growth in sales of +41% versus 2021 and +57% versus 2019, a total EBITDA (post-IFRS16) of R\$ 702 million (+47% versus 2021 and +29% versus 2019) and Net Income of R\$ 360 million (+87% versus 2021 and 56% versus 2019). The period saw strong performance driven by the early arrival of more rigorous winter temperatures together with the need to renew wardrobes following the resumption of social interactions and greater personal mobility. Such factors contributed to the acceleration in sales of the Fall-Winter collection, the number of transactions and tickets reaching levels ~10% greater than 2019. Apparel and accessories were particularly strong performers, registering a sharp rise of 45% versus 2021 and 60% versus 2019, outstanding in this context being the Youcom youth fashion brand which once more posted an increase of more than 100% (+67% versus 2021 and +113% versus 2019). The strong seasonal focus of the period with events such as Mothers' Day, Valentine's Day and the São João festivities, combined with the consolidation of a range of different omni-initiatives and a value proposition suited to the customers, drove gains in market share for all three months in the quarter.

Digital sales continued to follow a trajectory of growth, despite strong performance by the physical stores in the period. GMV for the quarter recorded an increase of 27% and 387% versus 2021 and 2019, respectively, with participation in the Company's sales of 13%. The marketplace - newly named Alameda Renner - turned in a particularly significant performance with good level of complementing categories and price ranges favoring cross selling with IP products. The platform currently has totals of 330 and 310 sellers for Camicado and Renner, respectively, together accounting for 7.5% of digital GMV. The new digital sales channels - Marketplace, Renner Favorites, B2B and WhatsApp - also continued to gain relevance, representing approximately 25% of digital GMV. In the quarter, Renner retained absolute leadership in the Monthly Active Users (MAU) metric among domestic players in the fashion business. Likewise, the Company has been Top of Mind in fashion retailing for the past consecutive 18 months.

Hence, the combination of the sales channels performance and the assertiveness of the collection, together with the optimization of inventories and the use of data in the processes contributed to maintaining markdown at their historically lowest levels. These aspects practically compensated for the challenges of the currency translation effect and raw material and freight charge inflation, benefiting the gross margin dynamic, which in 2Q22 reached 56.1%, similar levels to those of 2019.

As with the preceding quarter, pursuing the objectives of gains in digital efficiency, we reduced last mile shipment costs. Also, the content and branding front played a key role in the search for CAC optimization. During the quarter, we expanded communication formats with podcasts and digital fashion shows, as well as different formats of lives and more than 600 influencer activations. These and other actions have brought greater customer flows, awareness, engagement, and monetization with an increase of 42% in digital flows from the social networks.

As to the last mile, we continue to make progress in levels of both service and productivity aligned with investments in the omni journey. At the new Cabreúva DC, the process of transferring the Camicado operation was completed on plan. Currently, we are at the phase of testing technology and systems' integration - set for conclusion in 2023 - and in November we shall begin the gradual migration of the other operations. We continue with the integration process of the Uello logtech, acquired in April, which will contribute to last mile gains with greater velocity and quality, and the last mile system is already in use in certain locations. It is worth registering in this respect that delivery in D+2 recorded an increase in representativeness of 6.6 p.p. compared with 2021 (45.0%) while cost per shipment decreased for one more consecutive quarter (-18% versus 2Q21).

The omni journey proceeded during the quarter with the rollout of 16 stores of which 7 Renner, 4 units of which in cities where the Company had no previous footprint. This serves to further leverage our integrated operation, since e-commerce sales traditionally rise approximately 20 p.p. when we open stores in new population centers. Youcom continues to implement its expansion plan for new locations - of the 8 stores opened, 7 are pioneers in cities and towns where previously we had no presence. In addition, an Ashua store was opened in the quarter. First half 2022 store rollouts totaled 18, in line with the expansion plan of 40 store openings for the year. As to alternative mediums of store checkout, Pague Digital, a process of instore checkout by the customers themselves using their own cell phone, continued to increase in popularity. By the end of the first half, self-service totems had been installed in 47 stores. In the light of a more flexible and complete experience, Omni customer participation continues to represent about 30% of sales, leveraging the potential of our ecosystem.

As to the offer of financial solutions, Realize reported growth in revenues on the back of strategy for expanding and monetizing the offer of Meu Cartão. However, results suffered the impact of the more challenging scenario for both credit and delinquencies pervading the industry as a whole. Higher portfolio delinquency led to increased levels of provisioning, in turn affecting Realize's operating results in the period. The Company adopted various actions in customer capture, maintenance, and collections - all of which are proving their effectiveness in the quality of the new customer base. Turning to new strategic initiatives in line with the greater occupation of the ecosystem, use of the Renner Card was bolstered through targeting communication at store level and as well as direct to the customer base as to the acceptance of the card at Youcom's bricks-and-mortar stores. Of particular note also was the rollout of the digital account for 25 stores, with expectations that this can be concluded by year-end. Overall, the financial institution posted growth of 48% in TPV while the active customer base was 19% higher on an annual comparative base.

## Message from the Management

On the Sustainability front, in April we published the Annual Report 2021 in April, presenting the Company's results and ESG initiatives during the year. Also, Renner and Youcom launched the first jeans to be tracked by blockchain, a technology which allows the consumer to monitor the production cycle via QR code from growing of the cotton to the manufacture of the apparel. Finally, our targets for reducing CO2 emissions were approved by the SBTi, our aim being to reduce greenhouse gas emissions by 2030.

The strong operating result combined with gains in efficiency and scale has made for robust financial performance. Total EBITDA (post-IFRS16) was 47% higher than the same period in the preceding year and 29% more than 2019, with the SG&A/NOR ratio close to 2019 levels. Net Profit surpassed pre-pandemic levels by 56%. We ended the first half in line with our ambitions: robust growth with gains in market share, gross margin and Total EBITDA (pre-IFRS16) close to 2019 levels.

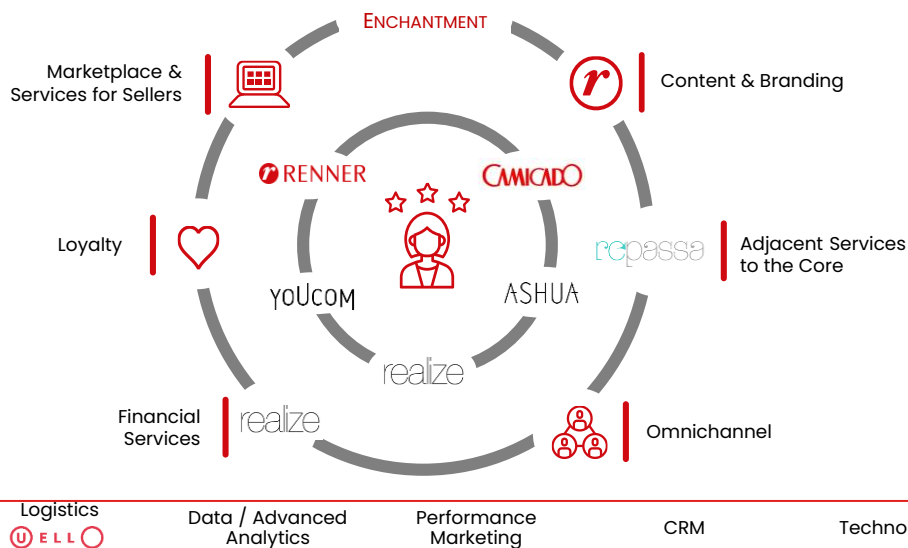
With the aim of ramping up efficiency in the capital structure, we concluded the Share Buyback Program, initiated in January, totaling 18 million shares at an average price of R\$25.20. We also announced the anticipation of the payout of Interest on Equity for 1Q22 and 2Q22, the latter which originally due to be paid out in April/23. We have chosen not to roll over debt falling due in 2H22. These and other measures, in addition to optimizing our capital structure, also improve the ROIC without compromising the maintenance of a solid net cash position. This gives us the flexibility and security for traversing a period of major economic uncertainty as well as ensuring the implementation of our strategic investments.

The RX Ventures – Lojas Renner's Corporate Venture Capital fund launched in March – made its first investment in July: in the Logstore startup, dedicated to the development of innovative solutions in technology for retailing. This minority capital injection was made in a round managed by Domo Invest, one of the leading VC managers in Brazil. RX Ventures plans to invest R\$155 million through minority participations in at least 10 startups across a range of different segments over the next few years.

With this, we come to the second half of the year! Third quarter sales are in line with estimates for the period and we expect to maintain a good rhythm of sales in the short and medium terms. Notwithstanding the greater caution which the macroeconomic climate inspires, we are prepared and well capitalized: we are convinced as to our capacity to execute the operations and believe that brands with meaning and a clear value proposition generate competitive differentials and create conditions for gains in market share. We continue confident in our strategy: we are the largest omni player in apparel in Brazil, committed to our projects for increasingly consolidating our position as the ecosystem leader in the segment, maximizing enchantment still further among our customers and generating value for our shareholders.



# Fashion and Lifestyle Ecosystem



## Omnichannel

- Digital sales continued to report a good performance during the quarter, recording **growth of 27.3%** in relation to the same quarter of 2021 despite the strong comparative base. The participation in the Company's total GMV was 13.0%, 1.5p.p. lower in relation to 2Q21 due to enhanced footfall through the physical stores in this period.
- In the context of the active base of the digital channels, the quarter ended with **3.2 million customers**, a year-on-year increase of ~7%.
- In relation to online consumer flows, there were **+247 million visits** (-9% versus 2Q21), of which 63% via app. The online flows reduction was mainly due to higher flow in physical stores, given the resumption of social interactions and greater mobility, reflecting an increase in CAC versus 2Q21. In the period, there were +3.8 million downloads and 7.6 million users (16% vs 2Q21), resulting once more in the Company assuming absolute leadership in the Monthly Active Users (MAU) ranking among domestic players according to data published by AppAnnie and SimilarWeb.
- On the diversification of available sales channels, social sales (**Renner Favorites**) continued to be the highlight with an increase in the number of orders and average ticket, resulting in a **+5 times growth** vs 2Q21. In addition, sales executed through WhatsApp **rose by 44%** compared with 2Q21. The new channels including Marketplace and B2B, combined, represented **~25% of the Company's digital GMV**.
- The services and efficiency fronts continued to be priorities in the Omni journey. In this context, the participation of deliveries in up to **D+2 increased 6 p.p. versus 2Q21** while those in **D+1 in metropolitan regions of São Paulo and Rio de Janeiro rose 19 p.p.** Shipment costs fell approximately 18% versus 2Q21.
- Still on the logistics theme, we began last mile routing and management pilot operations for deliveries through the Arujá (SP) transit point using the system developed by Uello, a company we acquired in April. As to the Omni DC located in Cabreúva (SP), the process of transferring and internalizing Camicado's on and off logistics operations was completed and is currently undergoing a continuous improvement phase.
- In store operations, the digitalization of activities continued to advance, with the expansion of **self checkouts**, bringing more flexibility and agility to the checkout process and already reaching **around 20% of sales** in stores that have this modality.

# Fashion and Lifestyle Ecosystem



## Content & Branding

- In the second quarter, the content front increased the focus on the **unification of the content in all digital interactions with the customer**: in addition to e-commerce, the images and materials are included in the blog and the digital networks for generating customer engagement and to turn the brands into fashion and lifestyle references. In all, 26 campaigns and capsule collections were produced and launched with the key commemorative dates of Mothers' Day and Valentine's Day as highlights as well as running 12 lives - 8 on Instagram and 4 on Renner's digital channels, both with record audiences.
- Specifically in relation to Renner's proprietary social networks, posts with influencers and content production based on trending topics leveraged results in 2Q22, increasing visualizations by 23% and **traffic through the site/app by 42% vs. 2Q21**. For the second consecutive quarter, Renner was the brand that reported the most growth on Instagram compared with its leading competitors.
- The content generation strategy with creators in their digital networks continues on a consolidated basis with the mix of **micro and macro influencers of more than 600 names** in the period and a year-on-year increase of 32% in engagement.
- The **Renner Style blog** enjoyed the results of the platform transition of 1Q22. The first phase in the change of layout, reformulation of editorials and the production of daily content saw visits increase by nearly 80% vs. 2Q21, notably growth in the organic sessions.



## Marketplace

- The objective of the marketplace is to **expand the product assortment** for the core customer segments in categories adjacent to apparel, home and wellbeing, in this way increasing the average ticket, frequency and active customer base in the ecosystem.
- The Renner marketplace ended the quarter with 294 sellers, representing ~5.5% of the sales volume transacted via e-commerce, with more than 80 thousand active products.
- At Camicado, the marketplace ended the quarter with 320 sellers, representing **24% of the digital GMV** in the period. The digital channels offer an assortment of more than 245 thousand types of product between 1P and 3P items.



## CRM & Loyalty

### CRM

- The ecosystem's active customer base continued to expand to reach **18.9 million customers, an increase of 18.9%** compared to the second quarter 2021, driven by the growth in new customers in physical stores and by omni customers. Retention was 4p.p. higher than the same period in 2021.
- **The omni customer base in particular grew 26.3%** versus the same period in 2021 with a 6.2 p.p. improvement in participation, representing +30% of sales. This class of customer purchases more frequently, generating 3 times greater spending than the other channels.
- From the point of view of synergy between businesses, customers purchasing from more than one of the brands in the ecosystem expended as much as 6 to 7 times more than the others.

### Loyalty

- Offering monetary advantages and differentiated experiences to customers, the Loyalty Program platform continued to develop in the period. **A pilot operation was launched** for selected customers in specific cities where Renner and Youcom have stores. The first results were very positive with transaction numbers above expectation.

## Fashion and Lifestyle Ecosystem



### Financial Solutions – Realize CFI

- In line with the initiatives for greater occupation of the ecosystem during the quarter, Realize increased its active client base by 19% versus 2Q21 and posted growth of 48% in TPV, reaching R\$ 4.5 billion. The growth in the client base brought with it a further positive aspect in off us spending with growth of 59% vs 2Q21 and its participation of total payment volume reaching 70% in the quarter. In addition, revenue from services recorded a nominal growth of 68% versus 2Q21, reaching a 25% participation.
- On the credit front and in the light of the more challenging macro-economic scenario in the period, Realize undertook various actions of origination, maintenance and collections with customers. In particular, greater selectivity in the concession of credit for higher risk customers, a reduction in limits, renegotiation of debt, an increase in collection points, among other initiatives which have already proved effectiveness in the quality of new customer bases.
- On the prioritization of the offer of Meu Cartão, there was an increase of 8% in the volume of card issuance versus 2Q21. The +Partners Program, which has the aim of increasing the value proposition of Meu Cartão in conjunction with off us spending, surpassed the 430 thousand registered customer mark at the end of the quarter. In the period, as a stimulus for the use of the co-branded card both within and outside the ecosystem, Realize ran an exclusive promotion for customers for raffling off hundreds of prizes in the form of travel and cashbacks.
- The use of the Renner Card was reinforced through announcements in the stores and to the customer base on the acceptance of the card in Youcom's physical stores. To encourage the use of the private label in Camicado's stores, a Mothers' Day campaign was run offering payment of the first installment after 60 days for purchases using the Renner Card.
- Again, with the aim of increasing on us spending with both cards, Realize conducted a promotional campaign for incentivizing repeat purchasing and increased frequency on the part of the omni customer. Thus, in the purchase of a given value in a bricks-and-mortar store, customers received a discount on their next e-commerce purchase.
- Realize has also developed a Digital Account pilot operation which has been expanded to 25 stores in the São Paulo region. In the quarter, there were developments in the migration of customers who still receive physical bills and to replace them with a 100% digital Meu Cartão billing to be concluded within the next few months.
- In the quarter, Realize signed a partnership with the Panvel Group, establishing itself as a provider of financial solutions.



# Fashion and Lifestyle Ecosystem



## Technology and Data

The Company reported some important developments on different fronts for improving the Company's decision making:

- **Sales Forecasting:** recommendations of actions for changing sales tendencies at various stores and for subclasses of product, improving the performance of these units.
- **Purchasing:** in addition to the pilot operation of the tool for indicating volumes of basic domestically manufactured items, a pilot operation continued with products for young women and men and lingerie for the purchase of products at the SKU level in order to meet demand, reduce inventory remnants and consequently, the transfer of these items to other stores. This ensures that the units receive the most suitable grade, avoiding either shortfalls or excesses.
- **Fulfillment:** coverage of categories at Renner was expanded in Core and Fashion items to 50.1% of the subclasses, representing 52.1% of sales. An experiment also continued for the supply of items from the collections at the SKU level in the light of the new DC operation. In this way only the necessary sizes are replaced in accordance with the velocity of sales of each SKU. As to fulfillment using Artificial Intelligence, the scope of items covered by AI at Youcom remained at 11% of total sales.
- **Price and Promotion:** Renner's Markdown Motor currently operates in the subclasses representing 93% of sales. In the case of the Pricing Motor, the use in e-commerce at Camicado was expanded to items representing approximately 44% of sales. In addition, proof of concept was concluded in three categories at Renner and begun in 1Q22 covering Fragrances, Watches and Capillary Treatment, resulting in growth in the result from the items where the Motor was employed.
- **Omni Smart Assortment:** the trial run is designed for the use of AI for defining assortments focused on consumer preferences of a region for e-commerce orders. The underlying aim is to reduce interstate freight movement and improve customer service. In 2Q22, experiments were run in 4 states with superior results in the reduction of interstate shipments compared to the control group. Improvements were also made in the motor for adjusting performance in periods of change from one season to another.



## Product

- There were also some important developments on the Product front in the quarter. During the period, the collections were well received both in terms of themes and colors in addition to raw materials which preserved the concepts of lifestyles, generating desirability and recognition of quality. In addition, there was a greater participation of sustainable raw materials in the collections. Also, worthy of mention is the expansion of the new ambience format for the circular RE+ Store with greater emphasis on the sustainability pillars and shoe gallery. To maximize the sales of each region and reduce the need for markdowns, there was a greater focus on the strategy of collection clusterization with color schemes and patterns appropriate for the particular region. In Time to Market – one of the Company's strategic priorities for the year –, in addition to the digital collections in the sports brand Get Over, there was an expansion in the use of the fabric printing machine with the benefit of an improvement in reactivity through customer demand.
- The Youcom brand was notable for the good acceptance and assertiveness of the collection as well as its correct dimensioning which favored the sale of products at full price throughout the period. In July, the brand launched the Collab Graffiti, the patterns of which were created by graffiti artists from a community in Porto Alegre, with part of the proceeds from sales reverting to the outreach institution.
- At Camicado, there was a gradual increase in assortment with renovation in the mix of products available in the stores, an increase in the participation of exclusive items of partner brands and development of the proprietary Home Style brand, combined with a reduction in old stock. The number of suppliers was also reduced with a corresponding greater scale in negotiations and improved quality control. Finally, it is worth highlighting the migration of the brand's operations to the new Cabreúva DC in São Paulo.

# Fashion and Lifestyle Ecosystem



## Environment, Social and Governance

- Renner and Youcom launched the first **jeans to be tracked by blockchain**, technology which allows the consumer to monitor the entire production cycle of the pieces from the cultivation of the cotton to the manufacture of the apparel via QR code.
- **The targets for reducing CO2 emissions were approved under the Science Based Targets initiative (SBTi)**, an institution responsible for disclosing and promoting the concept which sets the targets based on science. The Company will seek to reduce absolute Scope 1 and 2 GHG emissions in 46.2% by 2030. For Scope 3, Renner's target is a reduction of 75% in emissions of per piece of apparel and footwear by the same year.
- In April, the Company published the **Annual Report 2021**, presenting the Company's results and ESG initiatives for 2021. Among other themes, the results of public commitments to sustainability were shown for the 2018 – 2021 cycle.
- During the second quarter, the Company was recognized with **two awards focused on ESG**: Lojas Renner S.A. was an outstanding feature of *Exame* magazine's Best of ESG 2022 award in the Fashion and Apparel category. Renner was also the winner of the CEBDS Award for Female Leadership in the Women on the Board category.
- **Report on the Brazilian Code of Corporate Governance**: on July 29, 2022, the Company published the report on the Brazilian Code of Corporate Governance 2022, with 98.1% adherence and just one item requiring explanation out of the 54 in the document. In accordance with the principal codes of corporate governance in the world, the code uses the approach known as "apply or explain" and contains information on the best practices with Shareholders, Board of Directors, Board of Executive Officers, Oversight and Control Bodies, and Ethics and Conflict of Interests.
- **Conclusion of the Buyback Program**: on June 23, 2022, the Board of Directors decided to conclude the Buyback Program approved on January 20, 2022, based on which 18,000,000 (eighteen million) common shares issued by the Company were acquired at the average price of R\$25.20, representing the totality of the shares for the program. These shares will be held as treasury stock for subsequent sale and/or cancelation and/or for meeting the Company's obligations under the Long-Term Incentive Plan.

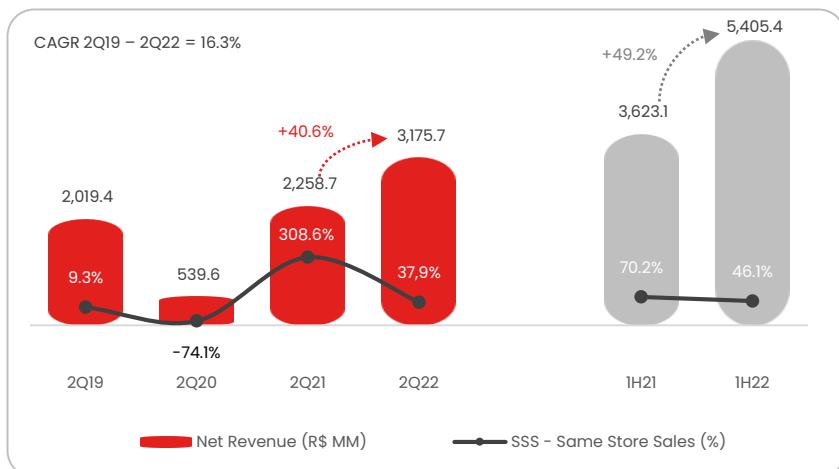




# FINANCIAL PERFORMANCE

## Net Revenue from the Retailing Operation

The quarter reported robust growth in retail sales both when compared to 2Q21 (40.6%) as well as 2Q19 (57.3%). The early arrival of lower winter temperatures combined with the need to renew wardrobes with the resumption in social events and greater mobility, both contributed to an acceleration in sales of the Fall-Winter collection. The strongly seasonal nature of the period with events such as Mothers’ Day, Valentine’s Day and the São João festivities, as well as the consolidation of the omni channel initiatives all benefited performance in the period. The good composition of inventory in quality and volume was also a further factor supporting this performance.



- While footfall through the physical stores was still at a lower average than pre-pandemic levels, average ticket recorded growth over the quarter.
- The Company continued to register gains in market share, with sales performance higher than the Monthly Retailing Survey Index (PMC) published by the IBGE, up to May, reflecting the assertiveness of execution of the operation with quality products and a diversified mix resulting in collections with an excellent level of consumer acceptance.

The Retailing Operation includes revenue from the sale of merchandise as well as service revenue (commissions and costs of the marketplaces and Repassa).

### BREAKDOWN BY BUSINESS

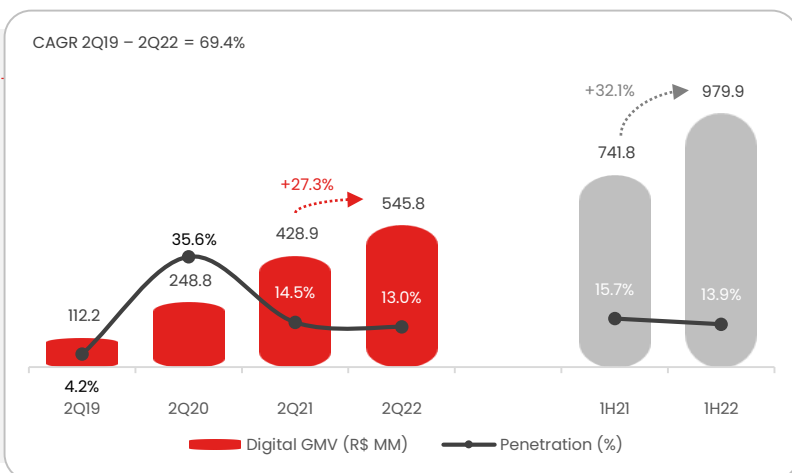
(R\$ MM)	2Q22	2Q21	Var.	1H22	1H21	Var.
<b>Consolidated</b>	<b>3,175.7</b>	<b>2,258.7</b>	<b>40.6%</b>	<b>5,405.4</b>	<b>3,623.1</b>	<b>49.2%</b>
Renner *	2,941.9	2,045.8	43.8%	4,961.9	3,274.6	51.5%
Camicado	130.2	150.7	-13.6%	268.9	254.3	5.7%
Youcom	103.6	62.2	66.6%	174.6	94.2	85.4%

\*Includes Ashua sales and Repassa services revenues.

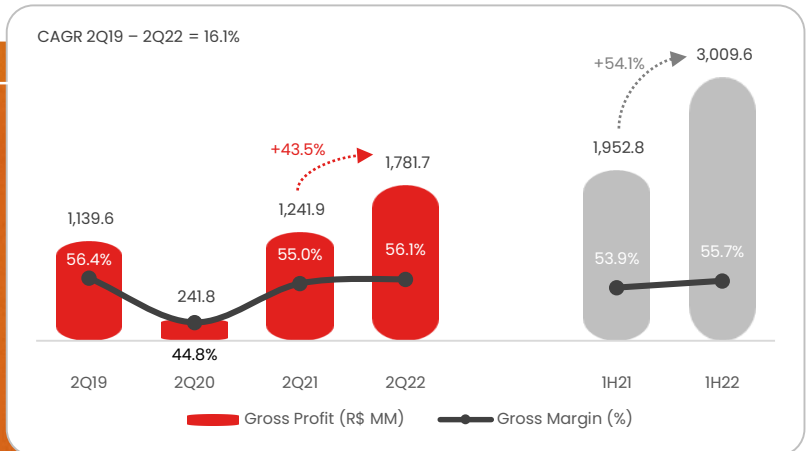
- At Camicado, Sales Revenue posted a year-on-year reduction due to the more challenging scenario for the Home & Décor segment, in addition to the stronger comparative base in 2Q21.
- Youcom once more recorded growth of more than 100% (+67% versus 2021 and +113% versus 2019), a reflection of good consumer acceptance of the collection, continual investment in store productivity and in the digital platforms. Of especial importance were revenues from Social Commerce channels as well as sales conversion due to the activation of content in the product pages.

### DIGITAL SALES

- Sales transacted through the digital channels reported a positive performance, maintaining the pace of growth of the last few quarters, despite the robust growth performance of the physical stores in the period in addition to the strong comparative base.
- It is also worth pointing out that Renner has been Top of Mind in online fashion for 18 consecutive months as well as leader in the number of visits among domestic players.



## Gross Profit from the Retailing Operation



- The correct composition of inventory with a good quality, age and mix, contributed to the ready consumer acceptance of the Fall-Winter collection, feeding through to reduced leftover levels for this quarter and as a result, lower levels of markdowns. These factors, plus the passing on of the effects of inflation and the FX effect to prices, albeit partial, drove the stronger recovery in Gross Margin from Retailing, which reached close to the levels of 2019.
- Also driving this advance was the use of Data Analytics tools in the processes of instore fulfillment of products, the use of the markdown motor as well as the integration of stock between on and off platforms, permitting the recovery in gross margin.

### BREAKDOWN BY BUSINESS

(R\$ MM)	2Q22	2Q21	Var.	1H22	1H21	Var.
<b>Consolidated</b>	<b>56.1%</b>	<b>55.0%</b>	<b>1.1p.p.</b>	<b>55.7%</b>	<b>53.9%</b>	<b>1.8p.p.</b>
Renner	56.0%	55.1%	0.9p.p.	55.8%	54.1%	1.7p.p.
Camicado	53.0%	51.2%	1.8p.p.	50.7%	49.5%	1.2p.p.
Youcom	62.5%	60.3%	2.2p.p.	60.9%	59.1%	1.8p.p.

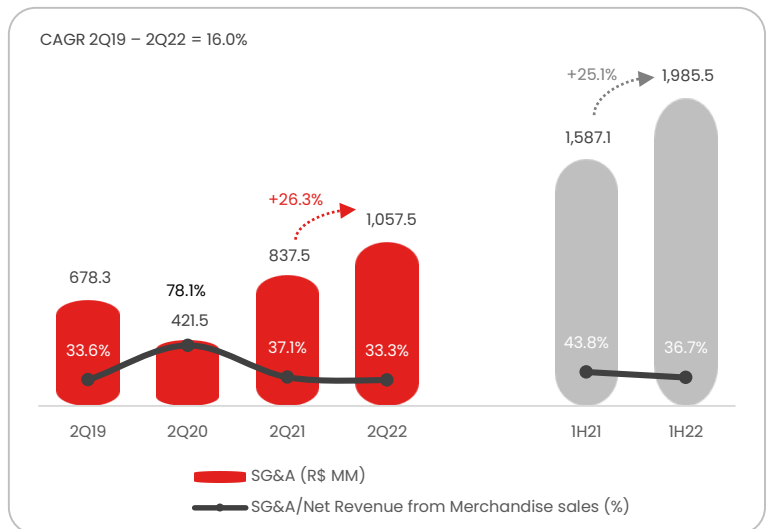
- Camicado posted an important improvement in Gross Margin when compared with the same quarter of the preceding year, thanks to improved processes of importation as well as better management of pricing and markdowns.
- Youcom, in turn continued to ramp up Gross Margin on the back of the good acceptance of the collections and better stock management.

# Operating Expenses

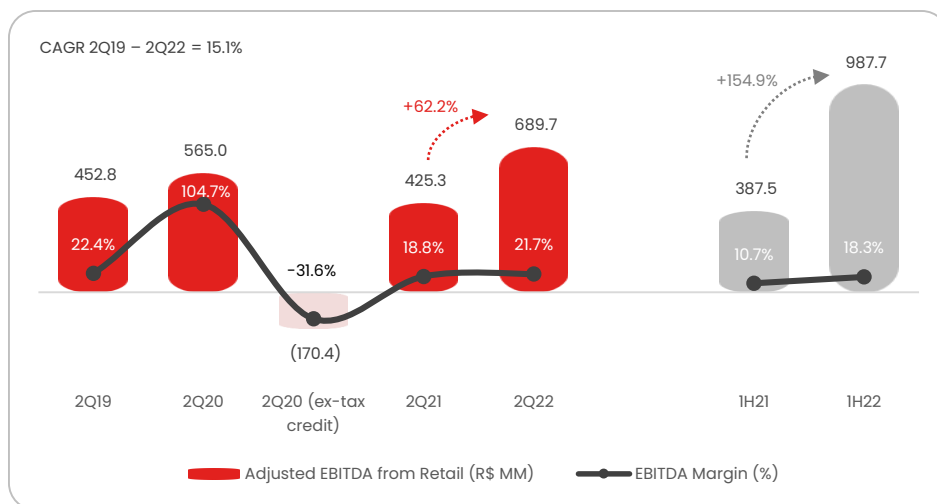
(R\$ MM)	2Q22	2Q21	Var.	1H22	1H21	Var.
<b>Operating Expenses (SG&amp;A)(Post IFRS 16)</b>	<b>(1,057.5)</b>	<b>(837.5)</b>	<b>26.3%</b>	<b>(1,985.5)</b>	<b>(1,587.1)</b>	<b>25.1%</b>
<i>% of Net Revenue from the Retailing Operation</i>	33.3%	37.1%	-3.8p.p.	36.7%	43.8%	-7.1p.p.
Sales	(729.7)	(600.7)	21.5%	(1,359.5)	(1,138.7)	19.4%
<i>% of Net Revenue from Retailing</i>	23.0%	26.6%	-3.6p.p.	25.1%	31.4%	-6.3p.p.
General and Administrative	(327.8)	(236.8)	38.4%	(626.0)	(448.4)	39.6%
<i>% of Net Revenue from Retailing</i>	10.3%	10.5%	-0.2p.p.	11.6%	12.4%	-0.8p.p.
<b>Other Operating Results</b>	<b>(35.1)</b>	<b>20.4</b>	<b>NA</b>	<b>(37.4)</b>	<b>20.9</b>	<b>NA</b>
Profit Sharing Program	(40.3)	(27.3)	47.3%	(57.2)	(27.3)	109.5%
Recovery of Tax Credits	4.9	59.0	-91.8%	19.4	59.8	-67.5%
Other Operating Revenues/Expenses	0.3	(11.2)	NA	0.4	(11.6)	NA
<b>Total Operating Expenses, Net</b>	<b>(1,092.6)</b>	<b>(817.1)</b>	<b>33.7%</b>	<b>(2,022.9)</b>	<b>(1,566.2)</b>	<b>29.2%</b>

Operating Expenses (SG&A) do not include Depreciation and Amortization.

- The participation of Operating Expenses on Net Revenue from Retailing reported a sharp dilution year-on-year. This performance stems largely from greater sales volume, gains in efficiency from the omni operation notwithstanding a more challenging inflationary scenario.
- Additionally, the Company continued its investments in the development of the fashion and lifestyle ecosystem and in initiatives relative to the digital transformation currently being implemented.



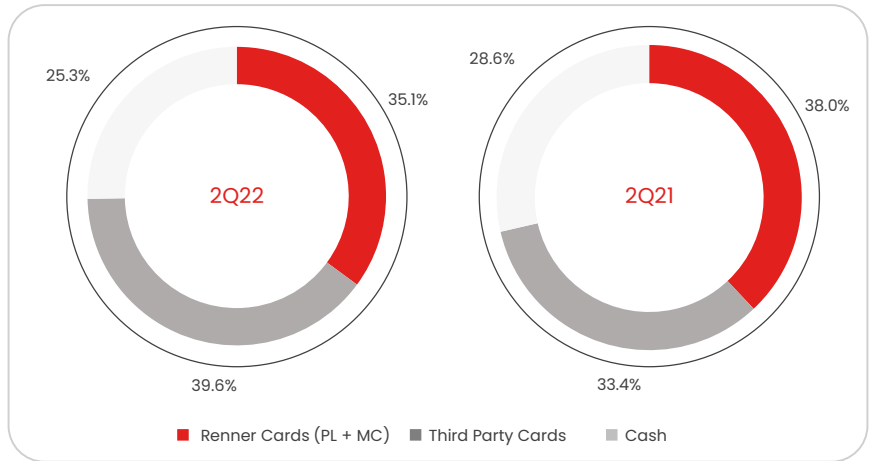
# Adjusted EBITDA from the Retailing Operation (post IFRS 16)



- Adjusted EBITDA from the Retailing Operation reported important growth in the quarter due to the larger sales volume, higher Gross Profit in the period and the dilution of operating expenses.

## Payment Conditions

- In 2Q22, the Company recorded a total of 5.9 million active cards accounting for 35.1% of retail sales, a decrease of 2.9 p.p. The reduction versus 2Q21 is due principally to the greater competitiveness in the credit segment. It is important to mention the gradual recomposing of the customer base, adversely affected during the pandemic as well as the initiatives adopted to increase the attractiveness of the Renner Card.



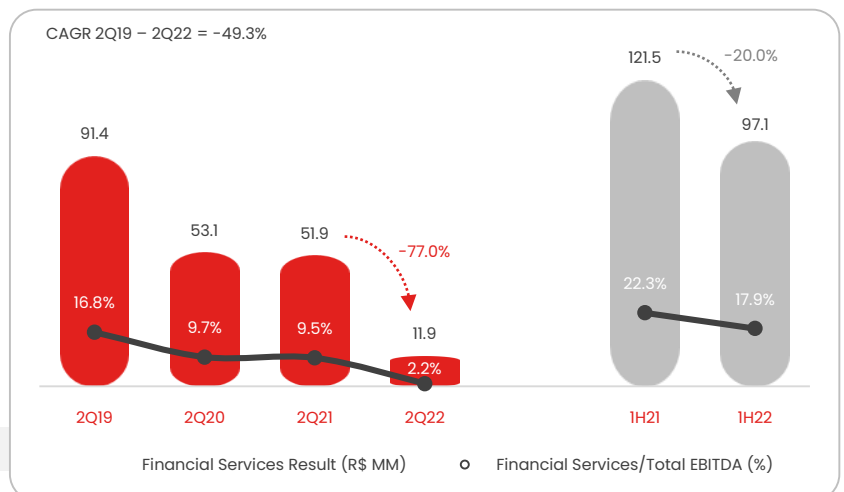
## Financial Services Result

(R\$ MM)

	2Q22	2Q21	Var.	1H22	1H21	Var.
<b>Revenues, Net of Funding</b>	<b>420.3</b>	<b>228.0</b>	<b>84.4%</b>	<b>785.7</b>	<b>441.1</b>	<b>78.1%</b>
Renner Card	57.1	42.5	34.2%	107.5	99.0	8.5%
Co-Branded Card	363.2	185.4	95.9%	678.2	342.0	98.3%
<b>Credit Losses, Net of Recoveries</b>	<b>(281.5)</b>	<b>(77.4)</b>	<b>263.6%</b>	<b>(449.0)</b>	<b>(129.5)</b>	<b>246.6%</b>
Renner Card	(45.8)	(28.7)	59.7%	(64.9)	(24.2)	168.2%
Co-Branded Card	(235.7)	(48.7)	383.5%	(384.1)	(105.4)	264.6%
<b>Other Operating Revenues</b>	<b>2.9</b>	<b>0.0</b>	<b>NA</b>	<b>4.2</b>	<b>0.0</b>	<b>NA</b>
<b>Operating Expenses</b>	<b>(129.7)</b>	<b>(98.7)</b>	<b>31.4%</b>	<b>(243.8)</b>	<b>(190.0)</b>	<b>28.3%</b>
<b>Financial Services Result</b>	<b>11.9</b>	<b>51.9</b>	<b>-77.0%</b>	<b>97.1</b>	<b>121.5</b>	<b>-20.0%</b>
% of Total Adjusted EBITDA (post IFRS 16)	1.7%	10.9%	-9.2p.p.	9.0%	23.9%	-14.9p.p.

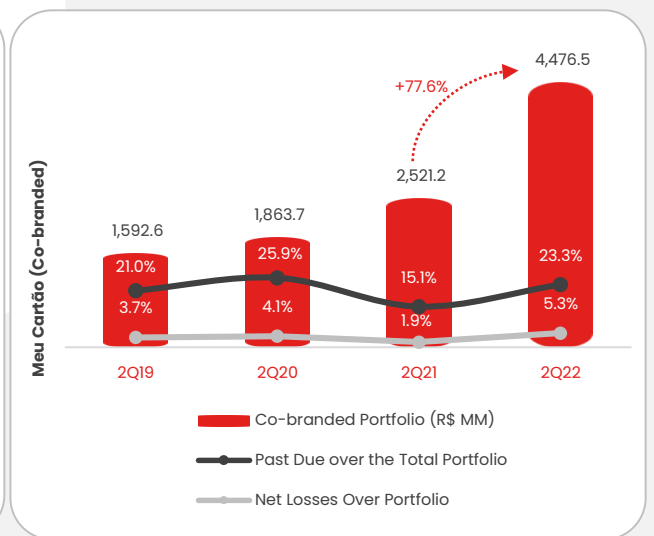
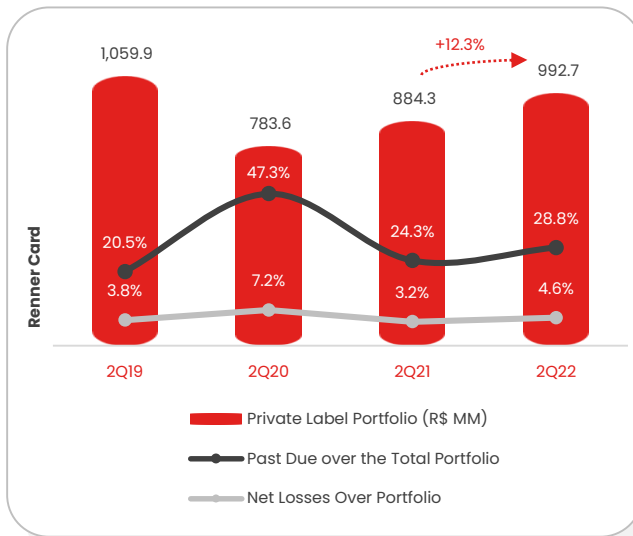
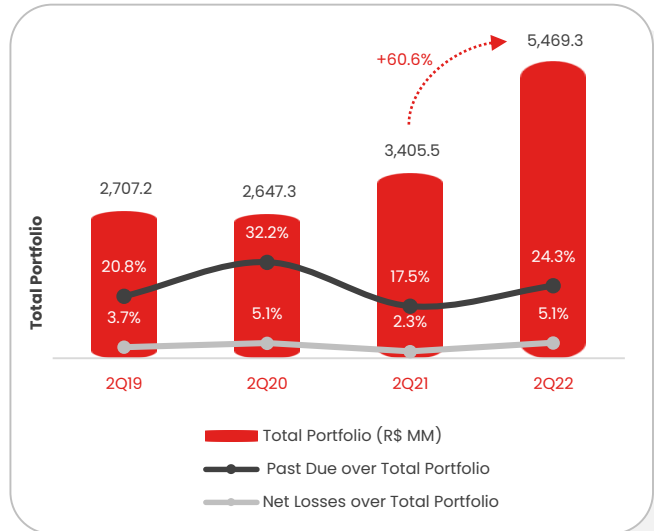
- Revenues continue on a strong growth trajectory due to higher portfolio volumes, a reflection of increased sales as well as greater spending with Meu Cartão on the back of the strategy of prioritizing the offer of this product.
- In turn, Operating Expenses registered increases, albeit at a lower level than portfolio growth, reflecting increased invoicing and transactional volume as well as expenses relative to the digital transformation at Realize CFI and finally, inflationary pressures in the period.

- The reduction in the Financial Services Result is mainly due to Net Losses in the period, characterized by growth in delinquency ratios due to the more challenging macroeconomic environment. In this context it should be mentioned that the comparison with 2Q21 is impaired due to reversals of provisions throughout 2021, in the light of the recovery of losses which had been provisioned in periods of uncertainty during the pandemic in 2020.



# Portfolio Analysis

- The total portfolio recorded an robust increase in the quarter, largely because of the growth in retail sales and the greater volumes transacted with the use of Meu Cartão, a result of the strategy of prioritizing the offer of this product as well as greater consumer spending.
- As to past-dues, there was growth in the ratio for both products, reflecting the more challenging macro-economic scenario.
- The indicator for net losses registered a deterioration due to a worsening in credit quality in the period. Important to mention that the comparative base is an unfavorable one principally due to the reversal of provisions in 2Q21, benefiting the result for the period as already mentioned.

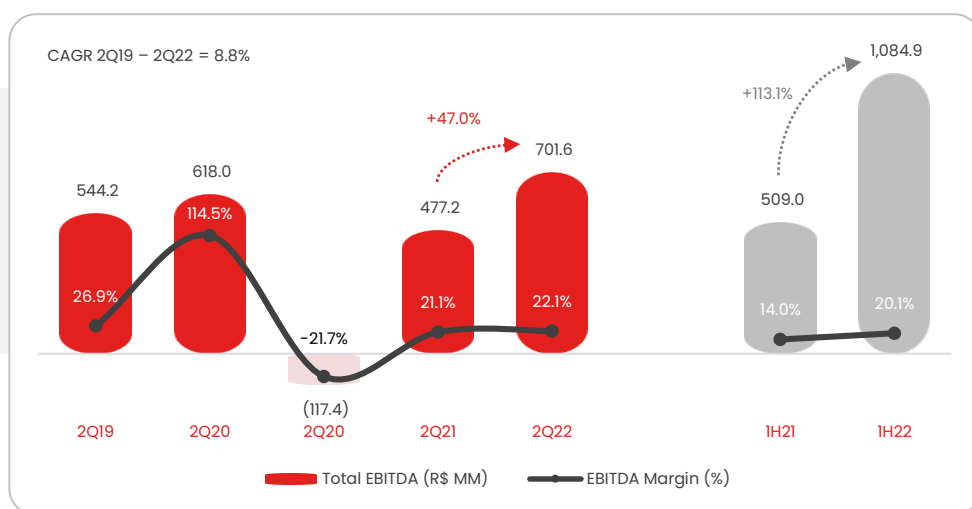


## Total Adjusted EBITDA (post IFRS 16)

(R\$ MM)	2Q22	2Q21	Var.	1H22	1H21	Var.
<b>Net Income for the Period</b>	<b>360.4</b>	<b>193.1</b>	<b>86.7%</b>	<b>552.0</b>	<b>45.4</b>	<b>&gt;1000%</b>
Income and Social Contribution taxes	70.8	16.3	335.0%	40.0	(87.6)	NA
Financial Result, Net	3.5	51.3	-93.2%	(13.5)	129.5	NA
Depreciation and Amortization	251.1	212.1	18.3%	486.1	413.6	17.5%
<b>Total EBITDA</b>	<b>685.7</b>	<b>472.7</b>	<b>45.1%</b>	<b>1,064.6</b>	<b>500.8</b>	<b>112.6%</b>
Stock Options Plan	6.4	4.2	51.7%	10.8	8.0	35.6%
Result of Disposal or Write-off of Fixed Assets	9.5	0.2	NA	9.5	0.2	>1000%
<b>Total Adjusted EBITDA</b>	<b>701.6</b>	<b>477.2</b>	<b>47.0%</b>	<b>1,084.9</b>	<b>509.0</b>	<b>113.1%</b>
<i>Total Adjusted EBITDA Margin</i>	<i>22.1%</i>	<i>21.1%</i>	<i>1.0p.p.</i>	<i>20.1%</i>	<i>14.0%</i>	<i>6.1p.p.</i>

Pursuant to Article 4. of CVM Instruction 527, the Company has opted to show the Adjusted EBITDA as in the above table in order to provide information which best reflects gross operational cash generation from its activities.  
Total Adjusted EBITDA (post IFRS 16) without depreciation and financial expenses of leasing operations.

- Total Adjusted EBITDA reported strong growth in relation to the same period in 2021 due to an important improvement in the retailing segment.



## Net Financial Result

(R\$ MM)	2Q22	2Q21	Var.	1H22	1H21	Var.
<b>Financial Revenue</b>	<b>144.9</b>	<b>36.3</b>	<b>299.6%</b>	<b>295.3</b>	<b>48.6</b>	<b>507.2%</b>
Income from Cash Equivalents	129.6	30.9	319.1%	254.1	39.9	537.2%
Other Financial Revenue	15.3	5.3	187.1%	41.2	8.8	370.4%
<b>Financial Expenses</b>	<b>(146.8)</b>	<b>(86.6)</b>	<b>69.4%</b>	<b>(280.5)</b>	<b>(160.4)</b>	<b>74.9%</b>
Interest on Loans, Financing and Swap	(85.3)	(32.8)	160.3%	(165.1)	(61.5)	168.6%
Financial Expenses from Leasing	(58.4)	(49.8)	17.4%	(108.6)	(92.7)	17.2%
Other Financial Expenses	(3.0)	(4.1)	-25.9%	(6.8)	(6.3)	9.1%
<b>Monetary and Currency Variation, Net</b>	<b>(1.6)</b>	<b>(0.9)</b>	<b>86.5%</b>	<b>(1.2)</b>	<b>(17.7)</b>	<b>-93.0%</b>
<b>Financial Result, Net</b>	<b>(3.5)</b>	<b>(51.3)</b>	<b>93.2%</b>	<b>13.5</b>	<b>(129.5)</b>	<b>110.4%</b>

- The Net Financial Result was negative at R\$ 3.5 million versus R\$ 51.3 million, similarly negative in 2Q21, largely a function of the income from higher year-on-year average cash equivalents and the increase in the SELIC.

## Free Cash Flow

(R\$ MM)	2Q22	2Q21	Var.	1H22	1H21	Var.
<b>Total Adjusted EBITDA (Post IFRS 16)</b>	<b>701.6</b>	<b>477.2</b>	<b>224.4</b>	<b>1,084.9</b>	<b>509.0</b>	<b>575.9</b>
(+/-) Income and Social Contribution Taxes	113.6	10.0	103.6	202.1	(12.2)	214.2
<b>Operating Cash Flow</b>	<b>815.3</b>	<b>487.2</b>	<b>328.1</b>	<b>1,286.9</b>	<b>496.8</b>	<b>790.1</b>
<b>(+/-) Changes in Working Capital</b>	<b>(382.7)</b>	<b>(679.7)</b>	<b>297.0</b>	<b>(1,017.4)</b>	<b>(651.9)</b>	<b>(365.5)</b>
Accounts Receivable	(674.2)	(1,007.8)	333.6	(302.8)	117.8	(420.6)
Obligations with Card Administrators	175.0	205.3	(30.3)	241.5	113.9	127.6
Inventories	109.5	150.7	(41.1)	(257.4)	(229.6)	(27.8)
Suppliers	135.8	14.7	121.1	(203.9)	(321.2)	117.3
Taxes	152.8	137.9	14.9	(30.7)	(107.7)	77.0
Other Accounts Receivable/Payable	(281.5)	(180.4)	(101.1)	(464.2)	(225.2)	(239.0)
<b>(-) CAPEX</b>	<b>(261.2)</b>	<b>(230.5)</b>	<b>(30.7)</b>	<b>(393.7)</b>	<b>(494.6)</b>	<b>101.0</b>
<b>(-) Investments in subsidiaries</b>	<b>(86.8)</b>	<b>-</b>	<b>(86.8)</b>	<b>(86.8)</b>	<b>0.0</b>	<b>(86.8)</b>
<b>(=) Free Cash Flow</b>	<b>84.6</b>	<b>(423.0)</b>	<b>507.6</b>	<b>(210.9)</b>	<b>(649.7)</b>	<b>438.8</b>

- The increase in the Free Cash Flow for the quarter reflects both the greater generation of Operating Cash Flow due to improved results from the retailing segment and also the reduced need for working capital for Accounts Receivable compared with 2Q21, a period adversely affected by the impacts of the pandemic in 1H21.

## (Cash) Net Debt

(R\$ MM)	Jun.22	Jun.21
<b>Borrowings and Financing</b>	<b>2,388.5</b>	<b>2,570.6</b>
Current	1,335.1	323.8
Non-Current	1,053.4	2,246.8
<b>Financing of Credit Operations to the Customer</b>	<b>1,053.9</b>	<b>818.3</b>
Current	971.3	126.2
Non-Current	82.5	692.1
<b>Gross Debt</b>	<b>3,442.3</b>	<b>3,388.9</b>
<b>Cash and Cash Equivalents and Financial Investments</b>	<b>(4,720.3)</b>	<b>(5,614.8)</b>
<b>Net (Cash) Debt</b>	<b>(1,278.0)</b>	<b>(2,225.9)</b>
Net (Cash) Debt/Total Adjusted EBITDA (Post IFRS 16) (LTM)	-0.56x	-1.67x
Net (Cash) Debt/Total Adjusted EBITDA (Pre IFRS 16) (LTM)	-0.79x	-2.76x

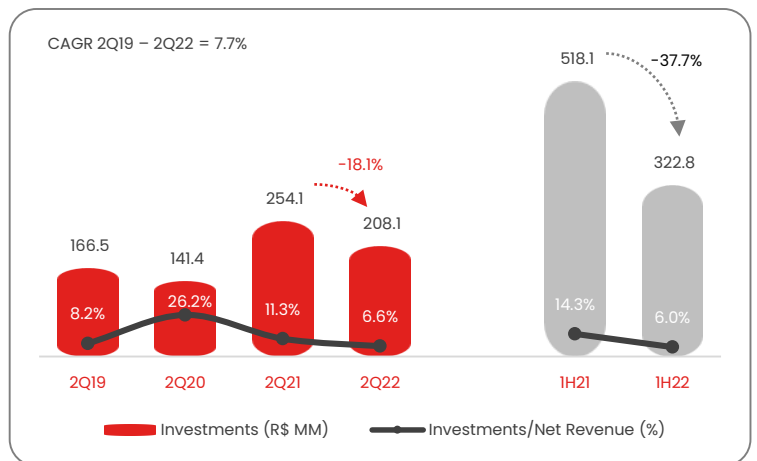
- On June 30, 2022, and 2021, the Company reported Net Cash, mainly due to the issuance of 102 million of new shares in 2Q21. The public offering was settled on May 4, 2021, and the resources are being used in the development of the fashion and lifestyle ecosystem, accelerating the digital transformation as well as the construction of the new Omni DC and in the expansion of the bricks-and-mortar stores.

# Investments

(R\$ MM)	2Q22	2Q21	1H22	1H21
New stores	72.2	66.8	110.2	145.0
Remodeling of installations and others	31.1	17.1	40.2	23.6
IT equipment & systems	77.6	86.4	126.3	106.4
Distribution centers and others	27.2	83.8	46.2	243.1
<b>Total CAPEX</b>	<b>208.1</b>	<b>254.1</b>	<b>322.8</b>	<b>518.1</b>



- CAPEX in the quarter was lower than 2Q21, mainly due to a reduction in disbursements to the new DC in Cabreúva, SP.
- Depreciation and Amortization amounted to R\$ 124.0 million in the quarter, 8.3% up on 2Q21, largely a function of the increase in IT systems' assets and the ongoing store expansion plan. Additionally, the Depreciation of the Right of Use (IFRS 16) assets totaled R\$ 127.0 million, an increase of 30.2% due to the larger number of stores in operation as well as the effect of inflation on leases.



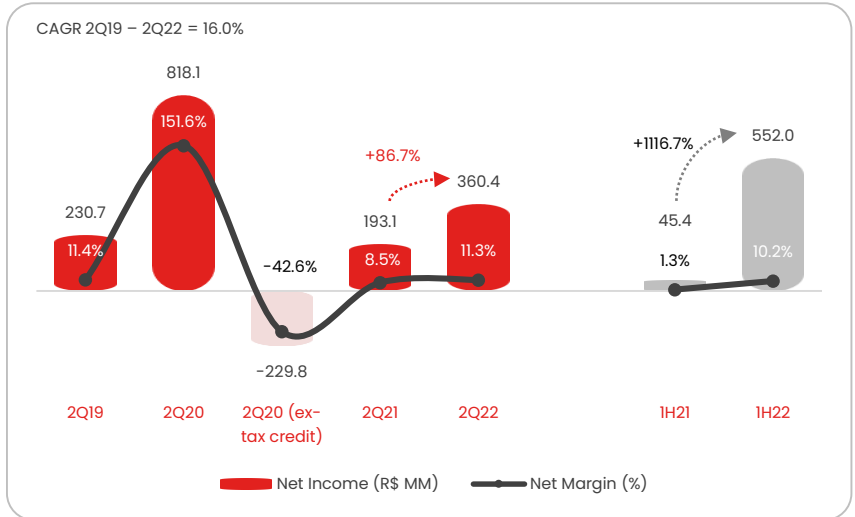
## BREAKDOWN BY BUSINESS

Stores	2Q22	2Q21	1H22	1H21
<b>RENNER</b>				
Number of Stores	419	411	419	411
Store Openings, net	5	17	6	18
Sales Area (000 m <sup>2</sup> )	720.9	711.7	720.9	711.7
<b>CMICADO</b>				
Number of Stores	120	119	120	119
Store Openings, net	0	6	1	6
Sales Area (000 m <sup>2</sup> )	50.3	50.1	50.3	50.1
<b>YOUCOM</b>				
Number of Stores	112	103	112	103
Store Openings, net	8	4	8	3
Sales Area (000 m <sup>2</sup> )	19.3	17.6	19.3	17.6

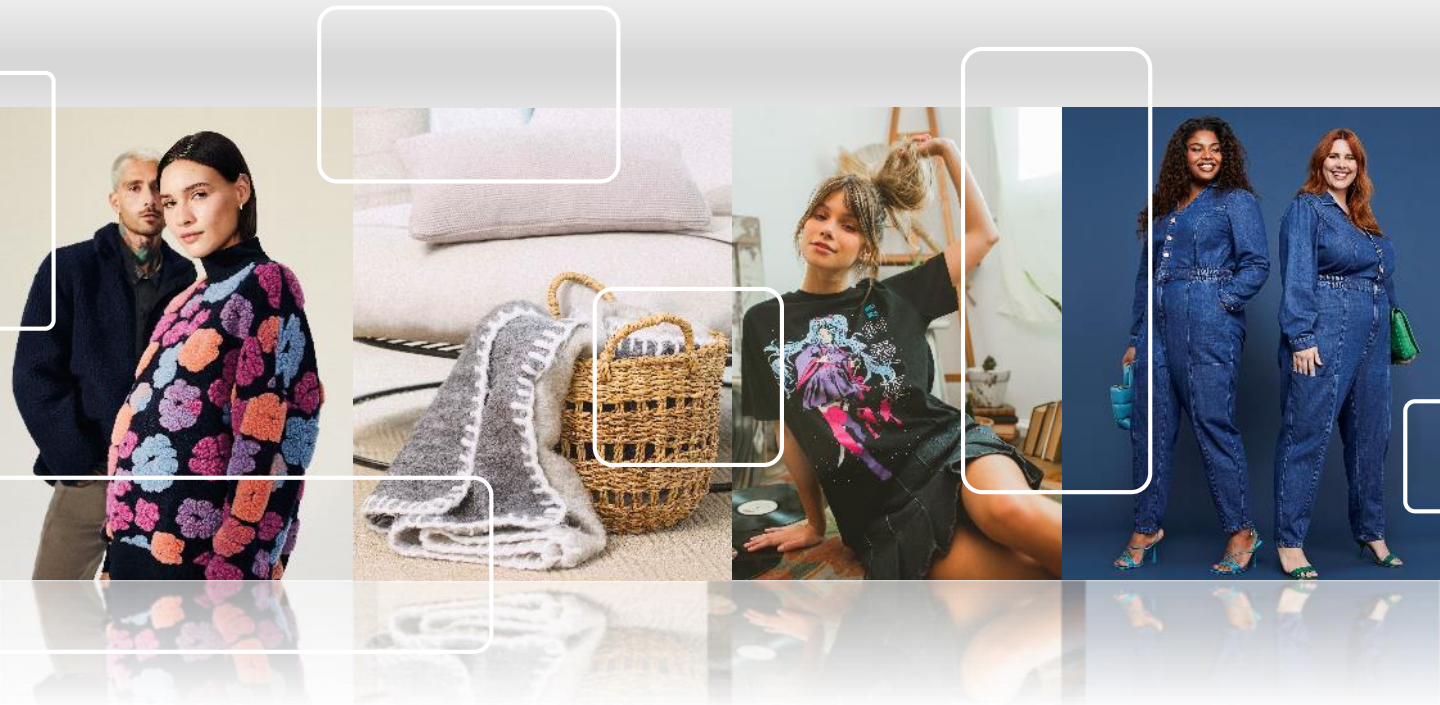
3 Renner units were closed in the quarter.

## Net Income and Corporate Actions

- Net Income for the quarter reported a significant year-on-year increase, due to better operational cash generation from the retailing segment as well as lower effective Income and Social Contribution taxes, benefiting from the assessing of the higher value of interest on shareholders' equity and tax incentives considered as subventions for investment by Complementary Law 160. A better financial result for the period also contributed to this performance.



- In 2Q22, Lojas Renner credited dividends to its shareholders in the form of Interest on Shareholders Equity (ISE) of R\$ 159.0 million, corresponding to R\$ 0.164187 per share, based on 968,461,918 common shares, from which treasury stock is excluded. Payment of ISE for 1Q22 and 2Q22 was made as from July 11, 2022 totaling R\$ 300.4 million.



## Glossary

1P (first party): Own inventory, the company buys and sells products directly to the customers.

3P (third-party seller): Third party inventory which is managed by the sellers.

B2B (Business-to-Business): A commercial transaction between companies.

BRANDING: Management strategy of the brand with the objective of rendering it more recognizable by its consuming public and present in the market.

CAC: Customer Acquisition Cost.

CAGR: Compound Rate of Annual Growth.

CAPEX: Capital Expenditure allocated to the Company's investments. (Example: Fixed Assets and Intangible Assets).

CHURN: Rate of turnover. This is a metric used in customer management which shows the rate of consumers which a company has lost in a given period and the total revenue involved in this process.

MOBILE CHECKOUT: Process of concluding a purchase alternative to the traditional cashier's desk. The conclusion of the transaction may be made through *Mobile Sales*, made by the store employee using instore mobile devices; *Self-Checkout*, self-service totems; and through the *Pague Digital* (Digital Payment) whereby the customer concludes the purchase with his own smartphone using the Renner app.

CRM (Customer Relationship Management): Software which provides a complete management of the sales process, making the approach and contacts with the client more assertive.

CROSS-BRAND CUSTOMER: Customer who buys from more than one brand of the ecosystem.

CROSS SELL: Sale of complementary products or services based on customer interests within the Renner ecosystem.

EBITDA: Stands for "Earnings before interest, taxes, depreciation and amortization". Performance indicator of operating cash generation. The calculation of EBITDA may be adjusted for non-recurring items which contribute to the information on the potential for gross cash generation in the Company's operations. Adjusted EBITDA has no standardized meaning, and our definition may not be comparable with that used by other companies.

ESG (Environmental, Social and Governance): Environmental, social and governance practices.

FINTECH: Company using technology to offer financial products and services in an innovative manner.

FOLLOW ON: Subsequent offering of shares of a publicly held company.

FREE FLOAT: Is the percentage of a company's shares which are traded on the Stock Exchange.

GMV (Gross Merchandise Volume): Term used in online retailing to show the total monetary value of sales through this channel.

GUIDE SHOP: The guide shop model is a bricks-and-mortar commercial establishment with a display case, but with no stock (or with a small stock), in which consumers choose and try products, purchase them using totems or tablets, and receive the products at home.

INFINITE AISLE: Availability of inventories of the physical stores in the e-commerce, where customers can buy products from the physical stores inventory through e-commerce.

INFLUENCER: Professionals who through content published in the social media, are able to influence and cause an effect on thousands of people in relation to a given product. Due to their followers and engagement, they are deemed to be credible and successful people in their métier.

IFRS: International Financial Reporting Standards correspond to international accounting norms.

LAST MILE: Is a concept which relates to the last stage in the delivery of the product, leaving a distribution center to the final recipient.

LIFETIME VALUE: Is a metric defining the value of the customer's life cycle. It represents the sum of all the values expended by a consumer while he is a customer of the brand.

LOYALTY: Program for rewarding customers and encouraging repeat business.

MARKETPLACE: An online sales platform which combines different companies selling products as if it were a virtual store window.

MAU (Monthly Active Users): The number of active users in a month, the metric related to the frequency and involvement of users in sites and apps.

OMNICHANNEL: A strategy which uses all a company's communication channels in an integrated and simultaneous fashion. The underlying objective is to narrow the relationship between on- and off-line and strengthen the relationship of the customer with the company, thus improving their experience.

DIGITAL PAYMENT: A purchase modality where the customer can pay for his purchases in the store with his own smartphone using the Renner app.

p.p: Percentage points.

ROIC LTM: Return On Invested Capital over the last twelve months.

SELLER: Is the name given to all those that sell their products in the marketplace.

SPENDING: Total customer expenditure in a given period.

SSS (Same Store Sales): Relation between the sales executed in the same stores (more than 12 months of operation) in the current period compared to sales in these selfsame stores in the same period of the previous year.

STAKEHOLDERS: Individuals or entities that have a relationship with the Company. In addition to the shareholders, the company's employees, customers, suppliers, creditors, governments and community are stakeholders.

STARTUP: Young or recently constituted companies which present major growth possibilities. Startups are characterized by being scalable businesses and growing in a much faster and efficient way compared with a traditional small and middle market company.

STICKINESS: This is the propensity of customers to return to a product or use it with greater frequency, the product itself having characteristics that enhance the profundness of the relationship with the customer over time.

TPV (Total Payment Volume): It is the total amount that was made in transactions through payment methods such as cards, acquirers, sub-acquirers and other intermediaries.

UX (User Experience): User Experience is the combination of elements and factors relative to the interaction of the user with a given product, system, or service responsible for projecting experiences of enchantment to gain the loyalty and capture customers.





## 1 OPERATIONS

Lojas Renner S.A. ("Parent Company") – corporation with headquarter at Av. Joaquim Porto Villanova, 401, Porto Alegre, Rio Grande do Sul State, listed on B3 S.A. – Brasil, Bolsa, Balcão under code LREN3 and its direct and indirect subsidiaries, individually or jointly (the "Company" or "Consolidated"), are mainly engaged in:

- i) **Retail:** trade of clothes and sports products, shoes, accessories, perfumery, domestic appliances, towels & linen, furniture, and decoration articles; and
- ii) **Services:** personal loans, financing of purchases, insurance, and credit and debit transactions inherent to credit companies, revenue from sales commissions through Marketplace between the Company and partner companies, sales intermediation commissions and intercompany services, urban delivery service, and complete and customized logistics management solutions, among others.

## 2 HIGHLIGHTS

Below, the management shows important matters of these interim financial statements:

	<p><b>RX Ventures</b> Capital contributed at RX Ventures in April 2022. Note 3.7.</p>		<p><b>Rlog Investimentos</b> The subsidiary Rlog Investimentos Ltda. began its operations in April 2022 aiming at equity interest in non-financial institutions. Note 3.8.</p>
	<p><b>Uello</b> Acquisition of 100% of issued shares by Uello Tecnologia S.A (digital native Logtech) by Rlog Investimentos. Note 3.9.</p>		<p><b>Prepayment of IOE</b> Deliberation on the prepayment made in July 2022 of IOE referring to 1Q22 and 2Q22. Note 37.1.</p>

## 3 BASIS OF PREPARATION AND PRESENTATION OF INTERIM FINANCIAL STATEMENTS

### 3.1 Statement of compliance

The parent company and consolidated interim financial statements for the period ended June 30, 2022 were prepared in accordance with *CPC 21 (R1)* – Interim Financial Reporting, issued by the Brazilian Financial Accounting Standards Board (*CPC*), and with *IAS 34* – Interim Financial Reporting, issued by the International Accounting Standards Board (*IASB*), consistently with the standards issued by the Brazilian Securities and Exchange Commission (*CVM*) applicable to the preparation of Quarterly Information (*ITR*), and were approved by the Company management on August 2, 2022.

These interim financial statements were prepared by the Company to update users on significant information presented in the period and should be analyzed together with the financial statements for the year ended December 31, 2021. In preparing the interim financial statements, the Company has adopted all the standards, revised standards and interpretations issued by the *CPC*, *IASB* and regulatory agencies that were in effect as at June 30, 2022.

As such, in order to disclose only information that is significant or that presented significant changes as compared with the annual parent company and consolidated financial statements as at December 31, 2021, the explanatory notes listed below were not completed or do not present the same level of detail as the notes included in the annual financial statements.

- Cash and cash equivalents, and interest-earning bank deposits (Note 7.1);
- Trade accounts receivable (Note 8.3.2);
- Inventories (Notes 9.1 and 9.2.1);
- Income and social contribution taxes (Note 12.1);

- Investments (Note 13.3);
- Property and equipment and intangible assets (Note 14.1);
- Impairment test of goodwill and intangible assets with an indefinite useful life (Notes 16.1 and 16.2.2);
- Suppliers (Notes 20.1 and 20.3);
- Equity (Notes 27.1 and 27.2);
- Dividends and interest on equity (Notes 28.1 and 28.2);
- Stock option plan (Notes 30.1 and 30.2);
- Restricted share plan (Notes 31.1 and 31.2);

### 3.2 Statement of relevance

The Company management represents that it has applied the technical guidance *OCPC7* and CVM Rule No. 727/2014, complied with the minimum requirements, and disclosed only information that is relevant to help users make decisions. Therefore, all relevant information used in business management is disclosed in this document.

### 3.3 Basis of measurement

These interim financial statements were prepared on a historical cost basis, except for the measurement of NDF and Swap financial instruments (Note 23.3), the stock option plan (Note 29.2) and the restricted share plan (Note 30), which are measured at fair values.

### 3.4 Functional and presentation currency

The financial statements are presented in Brazilian reais (R\$), the Company's functional currency, and the balances were rounded to the nearest thousand, unless otherwise stated.

For foreign subsidiaries operating in a stable economic environment and with a different functional currency from the Parent Company, the Statements of Income are translated into Brazilian reais at the average monthly exchange rate. Assets and liabilities are translated at the closing rate. For subsidiaries operating in a hyperinflationary economy, the balances of assets, liabilities and retained earnings/(accumulated losses) are translated at the closing rate. Equity items are held at the historical rate in all scenarios.

### 3.5 Significant accounting judgments, estimates and assumptions

Since the preparation of financial statements requires management to make assumptions and estimates related to the probability of future events that affect the balances of assets and liabilities and other transactions, actual results may differ from these estimates.

Significant accounting estimates are essential to produce the best possible information on profit or loss and equity, even if subjective, complex and inaccurate, and have a significant impact on:

<b>Estimates</b>	<b>Note</b>
Expected credit losses	7.3
Determination of fair value and goodwill in a business combination	3.9
Estimated inventory losses	8.1.1
Discount rate applied to adjustments to present value	7.1, 8.1, 9, 18.4.1, 19.1
Realization of deferred income and social contribution taxes	11.3
Determination of useful lives of property and equipment and intangible assets	13
Impairment testing of intangible assets with indefinite useful life	15.1
Provision for tax, civil and labor contingencies, contingent liabilities and contingent assets	22
Determination of fair values of derivative financial instruments and stock option plans	23.3, 29.2, 30

### 3.6 Accounting policies

The significant accounting policies adopted in preparing the parent company and consolidated interim financial statements are consistent with the policies adopted and disclosed in the notes of financial statements for the year ended December 31, 2021, which were disclosed on March 17, 2022 and should be read together with these statements.

### 3.7 Corporate Venture Capital fund RX Ventures

On April 7, 2022, the Company contributed capital amounting to R\$ 1,445 and until June 30, 2022 there wasn't any investment made. The Company created the Fundo de Investimentos em Participações RX Ventures Multiestratégia ("Fund") on March 10, 2022, as a closed condominium, pursuant to CVM Instruction No. 578, of August 30, 2016, and CVM Instruction No. 579 of August 30, 2016 and by the Code of Administration of Third Party Assets ("ATPA ANBIMA Code"), as well as other legal and regulatory provisions applicable to it, with the purpose of investing in the growth of startups focused on innovative solutions for the entire fashion and lifestyle ecosystem.

### 3.8 RLog Investimentos Ltda.

RLog is engaged in holding interest in non-financial institutions, as well as in buying and selling equity interests. RLog is directly controlled by Lojas Renner S/A. As of April 2022, the subsidiary RLog Investimentos Ltda. ("RLog") began operations after acquiring 100% of Uello Tecnologia S/A' shares.

In the second quarter of 2022, the Parent Company contributed capital amounting to R\$93,650 (ninety-three million and six hundred and fifty thousand Reais).

### 3.9 Business combination – Uello Tecnologia S.A.

#### 3.9.1 Accounting policy

Business combination is accounted for by applying the acquisition method when the set of activities and assets acquired meets the definition of a business and control is transferred to the Company. The consideration transferred is measured at fair value, as well as the identifiable net assets acquired. The goodwill measured corresponds to the consideration transferred in excess of net assets acquired at the date of acquisition.

#### 3.9.2 Acquisition of Equity Interest – Uello Tecnologia S.A.

On April 4, 2022, RLog completed the acquisition of 100% of the shares issued by Uello Tecnologia S.A., with transfer of control. This transaction is considered a Business Combination under the *CPC 15 (R1)/IFRS 3*. Uello is a native digital logtech focused on urban delivery services. It offers a complete and customized logistics management solution for medium and large-sized corporate customers, including last mile deliveries with route management, tracking and order notifications, as well as an application for drivers. This acquisition represents another step towards the consolidation of Lojas Renner's fashion and lifestyle ecosystem and will benefit its logistics platform, bringing delight to the consumer's experience.

Below, the conclusion of the valuation report on acquired assets and assumed liabilities fair value, as well as the surplus calculation of intangible assets and goodwill (we assumed the balance sheet on March 31, 2022 as basis).

<b>Assets</b>	<b>Fair value</b>
Cash and cash equivalents	424
Accounts receivable	4,616
Other assets	17
Property and equipment	243
Intangible assets (ii)	93,229
Brand	11,040
Software	82,189
<b>Total assets</b>	<b>98,529</b>
Suppliers	540
Loans and financing	1,900
Social and labor obligations	492
Tax obligations	363
Other liabilities	64
<b>Total liabilities</b>	<b>3,359</b>
<b>Total – Net identifiable assets</b>	<b>95,170</b>
Transferred consideration (i)	112,745
<b>Goodwill for expected profitability</b>	<b>17,575</b>

<b>Cash flows at the time of acquisition</b>	<b>Fair value</b>
Net cash flows acquired with the subsidiary	424
Cash paid	(87,201)
<b>Net cash flows from the acquisition</b>	<b>(86,777)</b>

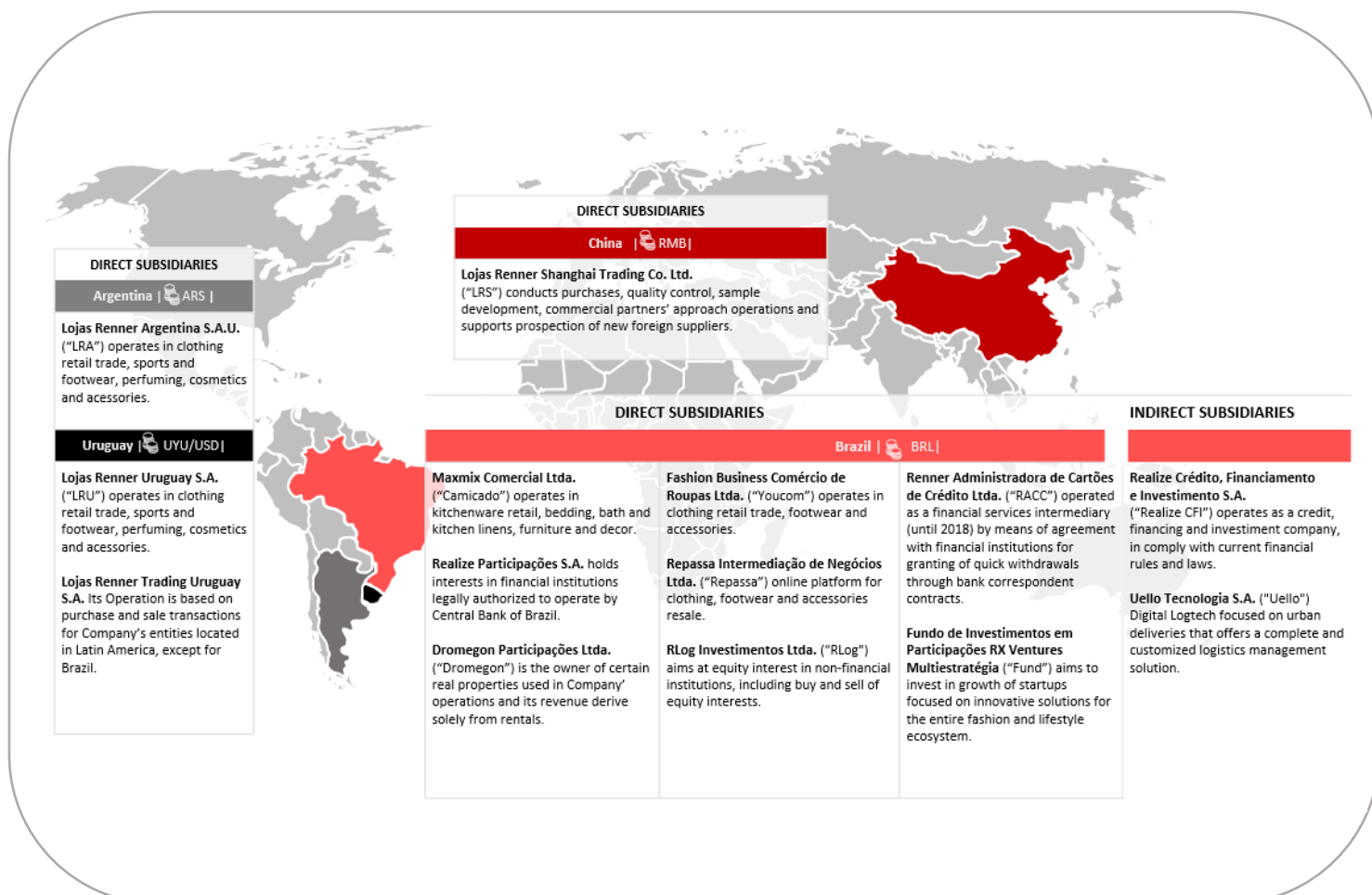
(i) **Acquisition price (transferred consideration):** On the acquisition date, the Company completed the acquisition for R\$112,745, with R\$87,201 as down payment, R\$915 subject to price adjustments until the date of the next anniversary, and the remaining amount of R\$24,629 to be paid in four annual installments of R\$8,210 in April 2023, R\$1,812 in April 2024, R\$1,812 in April 2025, and R\$12,795 in April 2028, as adjusted monthly using the Extended Consumer Price Index (*IPCA*). The amounts were recognized in Other obligations (Note 24).

(ii) **Revaluation surplus of brand and software:** The fair value of the brand (R\$11,040) and the software (R\$76,102) were measured using the Relief-from-Royalty and Multi-Period Excess Earnings Methods, respectively, which are based on the present value of the cash flows expected from the valued asset in the future. The royalty rate and discount rates were obtained by using estimates based on experience and the data of the consulting firm engaged to prepare the report. The management believes that the brand's future economic benefits are related to the consistent growth of the segment in which it operates and to attracting customers, and that the software's future economic benefits are related to the strengthening of the Company's logistics network. For the reasons mentioned above, the useful lives of the brand and the software were defined, respectively, at 9 and 5 years. The amount was recognized in the investee RLog under investments and as intangible assets in Consolidated (Note 13).

(iii) **Goodwill for expected profitability:** The amount of R\$17,575 is related to the strengthening of the logistics platform and the consolidation of the Company's fashion and lifestyle ecosystem. In case of a future corporate restructuring operation that complies with the requirements of article 7 of Law No. 9532/97, goodwill may be amortized for tax purposes. The amount was recognized in the investee RLog under investments and as intangible assets in Consolidated (Note 13).

### 3.10 Basis of consolidation

In preparing these interim financial statements, the subsidiaries' interim financial statements closed on the same reporting date were used. Investments are recorded under the equity method. The Company's consolidated financial statements include the companies below, where the direct and indirect interest represents **100.0%** as of June 30, 2022 and December 31, 2021:



### 3.11 CPC 42/IAS 29 Financial Reporting in Hyperinflationary Economies

Pursuant to *CPC 42/IAS 29*, non-monetary assets and liabilities, equity and Statements of Income of companies operating in hyperinflationary economies must be adjusted for the changes in purchasing power according to each country's general price index. The updates made in LRA are based on the Consumer Price Index (CPI), resulting from the combination of CPI published by the National Institute of Statistics and Census (INDEC) and the Internal Wholesale Price Index (IPIM) according to Resolution No. 539/18 issued by the Argentine Federation of Economic Sciences Professionals Council (FACPCE), as amended by Resolution No. 553/2019.

LRA statements are restated in accordance with *CPC 42/IAS 29*. As such, in the six-month period ended June 30, 2022, the Company recorded in equity, under other comprehensive income, a gain of R\$31,400 (R\$23,460 in the same period in 2021) and under finance revenues of R\$15,054 and R\$27,995, respectively in the three- and six-month periods ended June 30, 2022 (R\$5,252 and R\$12,733 in the same periods in 2021), deriving from hyperinflation in LRA, comprising the monetary restatement account in assets and liabilities (Note 34).

### 3.12 Impacts of Covid-19



The Company has been continuously monitoring the current scenario and maintains a dynamic adjustment plan, which may be adapted to the changes in the economic scenario and internal opportunities. In the second quarter of 2022, the Company had no Covid-19-related restrictions on the operations of its stores.

## 4 STANDARDS AND INTERPRETATIONS NOT IN FORCE

### 4.1 Amendment to IAS 1 – Classification of liabilities as current or noncurrent

This amendment comes into effect on January 1, 2023, and aims to promote consistency in applying the standard requirements, and help companies determine whether, in the statement of financial position, loans and financing, and other liabilities with an uncertain settlement date should be classified as current or noncurrent. The Company is assessing the potential impacts of this amendment.

### 4.2 Amendments to IAS 1 and IFRS Practice Statement 2 - Disclosure of accounting policies

This amendment comes into effect on January 1, 2023, with changes requiring that an entity disclose its material accounting policies instead of significant accounting policies. The Company is assessing the potential impacts of this amendment.

### 4.3 Amendment to IAS 8 - Definition of accounting estimates

This amendment will come into effect on January 1, 2023 and clarifies that a change in an accounting estimate that results from new information or new developments is not correction of an error. The Company is assessing the potential impacts of this amendment.

### 4.4 Amendment to IAS 12 - Deferred tax related to assets and liabilities arising from a single transaction

This amendment will come into effect on January 1, 2023 and clarifies that the initial recognition exemption does not apply to transactions in which equal amounts of deductible and taxable temporary differences arise upon initial recognition. The Company is assessing the potential impacts of this amendment.

## 5 RISK MANAGEMENT

A multidisciplinary structure manages the Company's risks and enables the Executive Board to assess the alignment of business management with the policies and guidelines defined by management. In April 2012, the Board of Directors created the Audit and Risk Management Committee, which identifies and monitors the main risk factors to which the Company is exposed in the ordinary course of operations:

- i) Market risk (including currency risk and interest rate risk);
- ii) Credit risk (Notes 6.3, 7.5 and 23.5);
- iii) Liquidity risk; and
- iv) Capital management.

The Company applied the requirements of *CPC 40 (R1)/IFRS 7* and considered the guidance of CVM SNC/SEP Memorandum Circular No. 01/2022, observing qualitative and quantitative aspects of risk management.

A description of main risks involved is provided below.

### 5.1 Market risks

#### 5.1.1 Currency risk

Risk mainly deriving from import of goods. The policy defined by the Company for currency risk management is to hedge up to 100% of imports through of hedging transactions – comprising currency Non-Deliverable Forwards (NDF) and Swap transactions related to the loans in foreign currency (Bacen [Central Bank of Brazil] Law No. 4131).

In addition, net exposure to currency risk refers to estimated future cash flows and installment payments for goods imported. Subsequently to their recording in inventories, the Company adjusts the composition of prices in retail to offset the impact of a possible US dollar appreciation on costs. To mitigate the net exposure of imported product orders, in compliance with the Company's currency risk management policy, management monitors the projections and expected scenarios for the exchange rates of foreign currencies, therefore analyzing the best timing for engaging in hedging transactions.

Net exposure and sensitivity analysis regarding goods import orders, property and equipment and loans in foreign currency as of June 30, 2022, taking into consideration the US dollar and Euro quotation in each scenario based on future market projections of B3 S.A.– Brasil, Bolsa, Balcão, for the next reporting date are presented below.

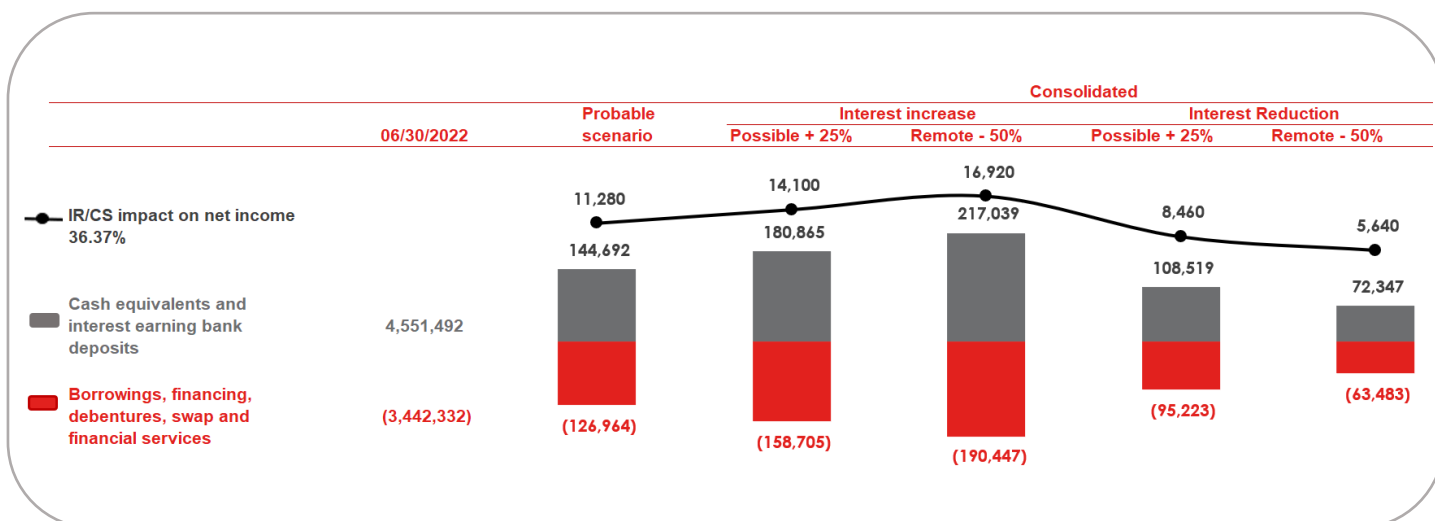
	<b>Consolidated</b>					
	<b>Notional amount (Payable) Receivable</b>	<b>Quotation Next quarter</b>	<b>Probable scenario</b>	<b>Currency appreciation</b>		
				<b>Possible +25%</b>	<b>Remote +50%</b>	
<b>Derivatives designated for hedge accounting</b>						
Projected orders (item)	US\$ (309,376)	R\$ 5.3570	R\$ 19,736	R\$ (374,066)	R\$ (767,868)	
NDF (instrument)	US\$ 169,833	R\$ 5.3570	R\$ (10,834)	R\$ 205,345	R\$ 421,524	
<b>Net exposure</b>	<b>US\$ (139,543)</b>		<b>R\$ 8,902</b>	<b>R\$ (168,721)</b>	<b>R\$ (346,344)</b>	
<b>Property and equipment purchase contract (item)</b>						
Property and equipment purchase contract (item)	€ (6,781)	R\$ 5.6499	R\$ (373)	R\$ (9,744)	R\$ (19,114)	
NDF (instrument)	€ 3,399	R\$ 5.6499	R\$ 187	R\$ 4,884	R\$ 9,581	
<b>Net exposure</b>	<b>€ (3,382)</b>		<b>R\$ (186)</b>	<b>R\$ (4,860)</b>	<b>R\$ (9,533)</b>	
<b>Not designated for hedge accounting</b>						
Loans 4,131 (item)	€ (9,390)	R\$ 5.6499	R\$ 5,225	R\$ (6,268)	R\$ (17,761)	
Swap - (Instrument)	€ 9,390	R\$ 5.6499	R\$ (5,225)	R\$ 6,268	R\$ 17,761	
<b>Net exposure</b>	<b>€ -</b>		<b>R\$ -</b>	<b>R\$ -</b>	<b>R\$ -</b>	
<b>Total net exposure/effect</b>			<b>R\$ 8,716</b>	<b>R\$ (173,581)</b>	<b>R\$ (355,877)</b>	
<b>Total exposure, net of income tax/social contribution of 34.00%</b>			<b>R\$ 5,753</b>	<b>R\$ (114,563)</b>	<b>R\$ (234,879)</b>	

### 5.1.2 Interest rate risk

This risk arises from transactions of cash equivalents, interest-earning bank deposits, financing of financial services operations, debentures, loans and swap. The Company's policy is to keep 100% of its loans in the fixed rate market, with funding repayment at fixed rates, and adjusted for Interbank Deposit Certificates (*CDI*) and Brazil's Central Bank Benchmark Rate (*Selic*). Since financial assets are pegged to the *CDI* and receivables are realizable in the short-term, restated at fixed interest rates, the risk level associated with interest rates fluctuation is relatively low.

The management continuously analyzes interest risk exposure, by comparing the contractual rates to market rates, simulating refinancing, position renewal and natural hedge scenarios, defining a reasonable change in the interest rate and calculating the impact on P&L.

On June 30, 2022, the Company conducted sensitivity tests for adverse scenarios of interest, considering the expected scenario for the next disclosure of CDI and Selic interest rates of 13.48% p.a., based on B3 futures market projections. Yield from cash equivalents and short-term investments are net of Contribution Taxes on Gross Revenue for Social Integration Program (PIS) and for Social Security Financing (COFINS). Below are the estimated impacts for the next quarter.



Since the Company recorded a cash position greater than its debts (negative net debt), both increase and decrease in interest rates would result in a positive impact on its P&L.

### 5.2 Liquidity risk

The Company generates cash and cash equivalents by establishing a minimum strategic cash amount, based on the cash cycle of retail operations, as well as on the minimum capital required to guarantee the credit operations, ensuring sufficient cash to meet Company requirements and business plans, which aim at:

**OBJECTIVES OF CASH AND CASH EQUIVALENTS MANAGEMENT**

- Prevention for times of economic uncertainty
- Ensure the execution of the investment and expansion strategy
- Ensure the maintenance of the dividend distribution policy
- Ensure debt amortization and servicing
- Ensure the maintenance/expansion of financial product operations in times of credit restriction

“Management continuously monitors the forecasts of liquidity requirements considering the debt financing plans, and monitor, on a quarterly basis, the financial and non-financial ratios required by contract in some of the Company loans. Management confirms that the Company is compliant with the contractual assumptions established. The ratios are as follows:

Financials				
Instrument	Issue Date	Due Date	1 <sup>st</sup> Indicator: $\frac{\text{Consolidated Net Debt}}{\text{EBITDA}}$	2 <sup>nd</sup> Indicator: $\frac{\text{EBITDA}}{\text{Financial Income (Loss)}}$
9 <sup>th</sup> Debenture Issue	4/12/2019	10/10/2022	≤ 3.0	≥ 2.0
11 <sup>th</sup> Debenture Issue	5/8/2020	11/5/2022	Until Dec 2023 ≤ 4.0 After ≤ 3.5	≥ 2.0
12 <sup>th</sup> Debenture Issue	3/1/2021	2/18/2025		≥ 2.0
CCB Loan	9/9/2020	9/9/2022	≤ 3.0	≥ 2.0

### Non Financials

- **Present Standardized Financial Statements** – Financial Standard Statements with the independent auditor' opinion up to three months after the end of each fiscal year or five working days after its publication
- **Comply with environment and labor laws** (health and security, no use of child or slave labor and fight against sexual exploitation).
- **Adopt policies and procedures to comply with the Anti-corruption Law**, according to Federal Decree nº 8.420, from March 18th, 2015.

Rating agency Standard & Poors rated the Company credit as brAAA with stable outlook in the national scale category (Brazil).

Contractual cash flow includes principal plus estimated future interest. The contractual cash flows of financial liabilities in the Consolidated financial statements are as follows:

	Book balance	Contractual cash flow	Less than 3 months	4 to 6 months	7 to 12 months	1-2 years	3-5 years	Above 5 years
Loans, financing and debentures	2,388,470	<b>2,673,329</b>	175,159	1,153,321	76,344	690,487	578,018	-
Financing - financial service operations	1,053,862	<b>1,146,186</b>	588,284	-	452,513	105,389	-	-
Leases payable	2,762,255	<b>3,800,431</b>	171,381	166,474	321,942	557,345	1,275,779	1,307,510
Suppliers	1,547,143	<b>1,566,042</b>	1,444,379	94,996	6,564	20,103	-	-
Obligations with credit card administrators	2,076,686	<b>2,076,686</b>	1,515,514	384,588	176,584	-	-	-
Derivative financial instruments	10,910	<b>10,910</b>	10,659	251	-	-	-	-
<b>Balance at June 30, 2022</b>	<b>9,839,326</b>	<b>11,273,584</b>	<b>3,905,376</b>	<b>1,799,630</b>	<b>1,033,947</b>	<b>1,373,324</b>	<b>1,853,797</b>	<b>1,307,510</b>

	Book balance	Contractual cash flow	Less than 3 months	4 to 6 months	7 to 12 months	1-2 years	3-5 years	Above 5 years
Loans, financing and debentures	2,664,479	<b>3,101,082</b>	18,717	362,833	1,404,746	188,142	1,126,644	-
Financing - financial service operations	802,623	<b>923,570</b>	-	31,936	485,905	335,821	69,908	-
Leases payable	2,661,036	<b>3,682,146</b>	171,820	160,221	304,182	545,962	1,213,905	1,286,056
Suppliers	1,821,225	<b>1,828,794</b>	1,663,288	88,224	18,290	58,992	-	-
Obligations with credit card administrators	1,835,143	<b>1,835,143</b>	1,366,768	333,007	135,368	-	-	-
Derivative financial instruments	315	<b>315</b>	315	-	-	-	-	-
<b>Balance at December 31, 2021</b>	<b>9,784,821</b>	<b>11,371,050</b>	<b>3,220,908</b>	<b>976,221</b>	<b>2,348,491</b>	<b>1,128,917</b>	<b>2,410,457</b>	<b>1,286,056</b>

### 5.3 Capital Management

In addition to equity, the Company uses third-party capital to finance its activities, thereby optimizing its capital structure. Cash (net indebtedness) reflects total exposure of the obligations payable to the financial system and capital market, therefore not including liabilities relating to leases payable.

Indebtedness levels are monitored in relation to the Company's cash generation capacity and capital structure.

	<b>Consolidated</b>	
	<b>06/30/2022</b>	<b>12/31/2021</b>
<b>Loans, financing and debentures</b>	<b>(2,388,470)</b>	<b>(2,664,479)</b>
Current	(1,335,093)	(1,610,452)
Noncurrent	(1,053,377)	(1,054,027)
<b>Operating financing</b>	<b>(1,053,862)</b>	<b>(802,623)</b>
Current	(971,326)	(475,522)
Noncurrent	(82,536)	(327,101)
<b>Gross indebtedness</b>	<b>(3,442,332)</b>	<b>(3,467,102)</b>
Cash and cash equivalents and interest-earning bank deposits	4,720,296	5,947,502
<b>Net indebtedness (i)</b>	<b>1,277,964</b>	<b>2,480,400</b>
<b>Equity</b>	<b>9,648,345</b>	<b>9,806,621</b>
<b>Financial leverage ratio (ii)</b>	<b>-13.25%</b>	<b>-25.29%</b>

- (i) Due to the funds raised by the Company, especially the restricted share offer on May 4, 2021, when it raised approximately R\$3,978,000, the Company recorded cash and cash equivalents and interest-earning bank deposits above gross indebtedness.
- (ii) Relative ratio obtained by dividing cash (net debt) by equity.

## 6 CASH AND CASH EQUIVALENTS AND INTEREST-EARNING BANK DEPOSITS

### 6.1 Breakdown of cash and cash equivalents

	Index/rate	Weighted average rate p.a.	<b>Parent Company</b>		<b>Consolidated</b>	
			<b>06/30/2022</b>	<b>12/31/2021</b>	<b>06/30/2022</b>	<b>12/31/2021</b>
<b>Cash and banks</b>						
Domestic currency			60,514	105,780	105,862	209,537
Foreign currency			-	-	62,942	88,992
<b>Cash equivalents</b>						
CDB	CDI	96.0% to 104.5%	4,130,939	5,100,928	4,140,114	5,110,638
CDI	CDI	100.0%	-	-	14,300	54,519
Scheduled Investment	CDI	10% to 97%	4,362	9,500	41,248	9,500
Other cash equivalents	CDI	50.11% to 92.0%	30	29	1,151	16,231
<b>Total</b>			<b>4,195,845</b>	<b>5,216,237</b>	<b>4,365,617</b>	<b>5,489,417</b>

### 6.2 Breakdown of interest-earning bank deposits

	Index/rate	Weighted average rate p.a.	<b>Parent Company</b>		<b>Consolidated</b>	
			<b>06/30/2022</b>	<b>12/31/2021</b>	<b>06/30/2022</b>	<b>12/31/2021</b>
Financial National Treasury Bills	SELIC	103.8%	-	-	134,262	248,370
Boutique investment funds (i)						
Financial bills	CDI	101.2%	170,289	180,054	170,289	180,054
Financial National Treasury Bills	SELIC	100.0%	29,858	29,661	29,858	29,661
CDB	CDI	103.4%	20,270	-	20,270	-
<b>Total</b>			<b>220,417</b>	<b>209,715</b>	<b>354,679</b>	<b>458,085</b>

- (i) Exclusive investment fund Brasil Plural Retail FI is fixed-income private credit fund managed and administered by BNY Mellon Serviços Financeiros DTVM S.A. and was organized for the sole purpose of holding interests of the parent company. As such, the fund's financial investment was fully included in the consolidated interim financial statements, pursuant to CVM Ruling 408/04.

Other obligations relating to this fund substantially refer to administrative fees for portfolio maintenance. Earnings recognized reflect the daily MTM of the fund's position and its assets have liquidity through of a secondary market.

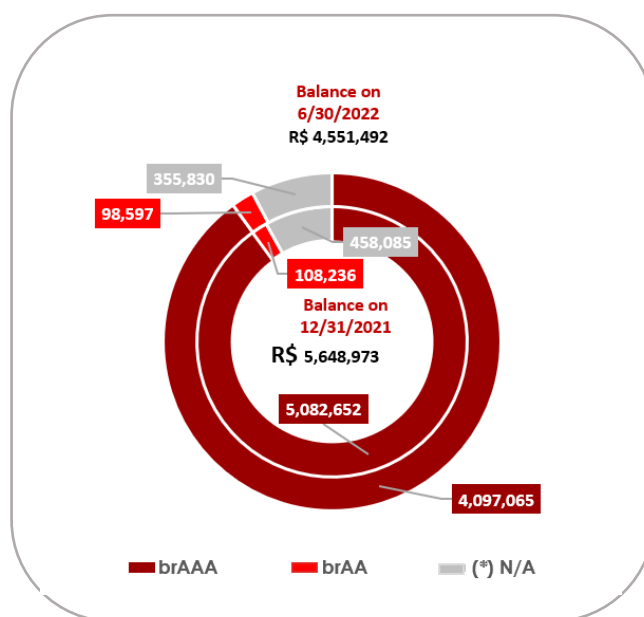
### 6.3 Credit risk

According to the Company's financial policy, cash equivalents and interest-earning bank deposits are invested in financial institutions with long-term rating in national scale classified as low credit risk and that are renowned in the market for their soundness.

The ratings of cash equivalents and interest-earning bank deposits are in accordance with the main risk rating agencies.

Next is the credit quality of cash equivalents and interest-earning bank deposits of the Company.

(\*) Not applicable, since the main rating agencies have no risk rating for Funds – Brasil Plural Crédito Privado Retail FIRF and National Treasury Bills in national scale. However, these assets are rated AAA in at least one risk rating agency.



## 7 TRADE ACCOUNTS RECEIVABLE

### 7.1 Accounting policy

Trade accounts receivable correspond to amounts receivable for the sale of goods, use of the co-branded card ("Meu Cartão") at the network of affiliated stores by the Visa and Mastercard system, and personal loans granted to its customers by indirect subsidiary Realize CFI.

Fixed credit sales were brought to present value on transaction dates, based on the average rate disclosed on the website of the Central Bank of Brazil for prepaid receivables, which was of 1.32% p.m. (0.97% at December 31, 2021). Present value adjustment is matched against trade accounts receivable and its realization is recorded as sales revenue over time.

### 7.2 Breakdown

	Parent Company		Consolidated	
	06/30/2022	12/31/2021	06/30/2022	12/31/2021
Renner credit card (Private Label)	-	-	1,007,867	1,117,920
Renner credit card (Private Label) - Related parties	579,435	730,937	-	-
Co-branded card (Meu Cartão)	-	-	4,492,033	3,693,744
Co-branded card (Meu Cartão) - Related parties	628,644	703,918	-	-
Third-party cards	894,590	966,397	1,060,232	1,203,698
Exports - Related parties	26,703	32,025	-	-
Other receivables (i)	2,388	1,783	39,004	36,211
(-) Expected credit losses	-	-	(821,507)	(583,139)
(-) Adjustment to present value	(55,760)	(48,632)	(61,971)	(55,553)
<b>Total</b>	<b>2,076,000</b>	<b>2,386,428</b>	<b>5,715,658</b>	<b>5,412,881</b>
Current assets	2,067,902	2,378,330	5,715,658	5,412,881
Noncurrent assets	8,098	8,098	-	-
<b>Total</b>	<b>2,076,000</b>	<b>2,386,428</b>	<b>5,715,658</b>	<b>5,412,881</b>

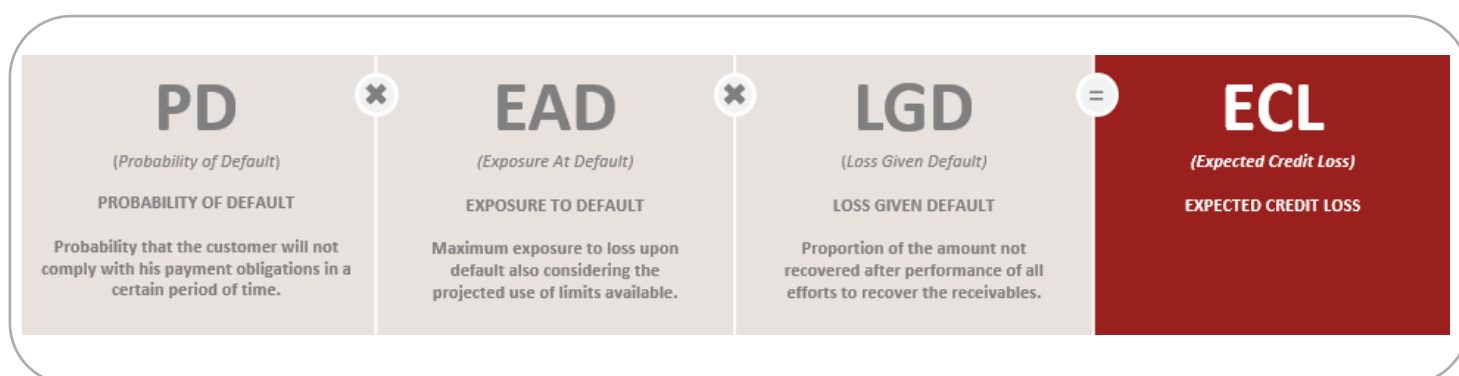
- (i) The balance of other receivables, in the Consolidated statements as at June 30, 2022, includes R\$31,990 (R\$28,228 as at December 31, 2021) referring to working capital transactions entered into by Realize CFI with legal entities.

### 7.3 Expected credit losses

Expected credit losses are recorded using the general model of the *CPC 48/ IFRS 9* methodology. The model adopted by the Company is based on measurement of expected loss, by observing the portfolio’s behavior in recovering and granting credit, taking into consideration the probability of, and exposure to default and effective loss in each late-payment bracket over the entire transaction term.

The allowance for expected credit losses is the total considered sufficient by management to cover any losses on realization of receivables based on customer portfolio analysis.

This methodology consists in classifying credit operations ‘on balance’ and limits granted ‘off balance’, taking into consideration the segregation into portfolios (Renner credit card and Co-branded card (“Meu Cartão”)), allocation of operations into three risk stages and subsegmentation in each group (such as customer profile, score or regions), and the calculation components presented below.



The three credit portfolio stages presented below consider the following expected loss calculation components: “PD, EAD and LGD”.

**Stage 1:** Timely operations and with up to 30 days of delay, measurement of expected loss for the next 12 months, and credit limit active until the 8<sup>th</sup> day of delay;

**Stage 2:** Operations with 31 to 89 days of delay, measurement of expected loss over the contract lifetime;

**Stage 3:** Operations with delay of 90 days or more, measured considering only the effective loss due to default.

#### 7.3.1 Changes in expected credit losses

	<b>Balances</b>			<b>Balances</b>			
	<b>at</b>	<b>Expected</b>	<b>Write-</b>	<b>at</b>	<b>Expected</b>	<b>Write-</b>	
	<b>01/01/2021</b>	<b>(losses), net</b>	<b>offs</b>	<b>12/31/2021</b>	<b>(losses), net</b>	<b>offs</b>	<b>06/30/2022</b>
Branded card	(341,385)	(367,903)	304,038	<b>(405,250)</b>	(422,435)	190,544	<b>(637,141)</b>
Renner credit card (Private Label)	(206,724)	(159,659)	188,494	<b>(177,889)</b>	(105,693)	99,216	<b>(184,366)</b>
<b>Total - Consolidated</b>	<b>(548,109)</b>	<b>(527,562)</b>	<b>492,532</b>	<b>(583,139)</b>	<b>(528,128)</b>	<b>289,760</b>	<b>(821,507)</b>

## 7.4 Portfolio per credit product and delay range

Renner credit card (Private Label)	Consolidated					
	06/30/2022			12/31/2021		
	Falling due	Overdue	Balance	Falling due	Overdue	Balance
A - from 0 to 14 days	603,748	22,509	626,257	809,546	15,327	824,873
B - from 15 to 30 days	52,684	18,021	70,705	29,111	8,519	37,630
C - from 31 to 60 days	27,668	19,460	47,128	21,853	15,150	37,003
D - from 61 to 90 days	14,166	20,195	34,361	10,649	15,029	25,678
E - from 91 to 120 days	7,760	20,572	28,332	6,003	15,941	21,944
F - from 121 to 150 days	5,690	32,591	38,281	3,684	18,002	21,686
G - from 151 to 180 days	3,625	35,537	39,162	2,293	17,154	19,447
H - more than 180 days	6,959	116,682	123,641	7,481	122,178	129,659
<b>Total</b>	<b>722,300</b>	<b>285,567</b>	<b>1,007,867</b>	<b>890,620</b>	<b>227,300</b>	<b>1,117,920</b>

Co-branded card (Meu Cartão)	Consolidated					
	06/30/2022			12/31/2021		
	Falling due	Overdue	Balance	Falling due	Overdue	Balance
A - from 0 to 14 days	3,113,194	81,079	3,194,273	2,883,121	57,166	2,940,287
B - from 15 to 30 days	108,792	72,162	180,954	64,263	36,281	100,544
C - from 31 to 60 days	71,907	105,981	177,888	48,666	66,244	114,910
D - from 61 to 90 days	68,944	135,664	204,608	37,066	73,688	110,754
E - from 91 to 120 days	24,630	109,450	134,080	15,619	58,198	73,817
F - from 121 to 150 days	13,002	108,266	121,268	8,978	53,814	62,792
G - from 151 to 180 days	8,269	98,312	106,581	5,957	41,873	47,830
H - more than 180 days	38,409	333,972	372,381	39,845	202,965	242,810
<b>Total</b>	<b>3,447,147</b>	<b>1,044,886</b>	<b>4,492,033</b>	<b>3,103,515</b>	<b>590,229</b>	<b>3,693,744</b>

## 7.4.1 Breakdown of expected loss per on-balance and off-balance product

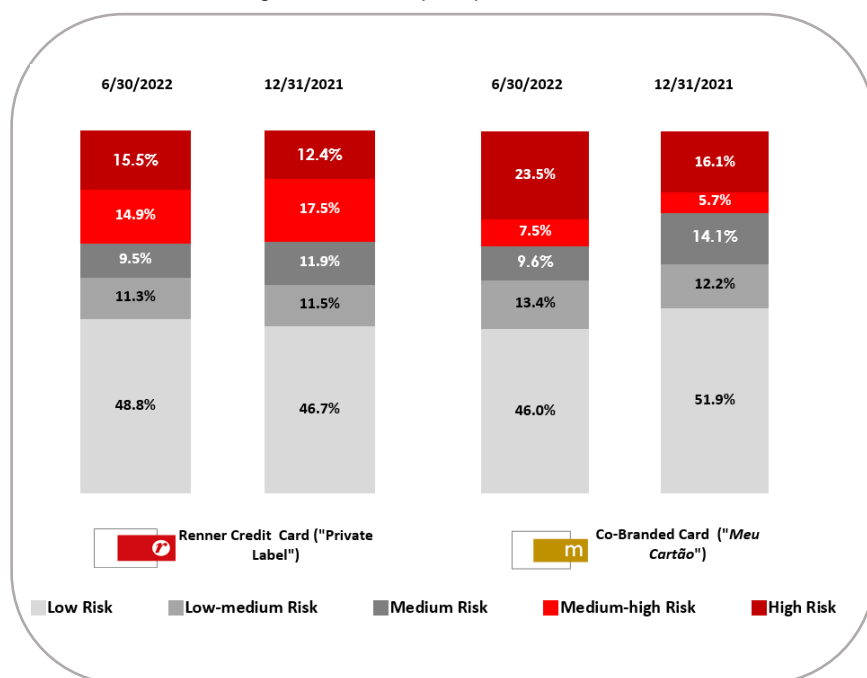
Renner credit card (Private Label)	Consolidated					
	06/30/2022			12/31/2021		
	Portfolio	AECL	% Coverage	Portfolio	AECL	% Coverage
On balance	1,007,867	181,701	18.0%	1,117,920	172,252	15.4%
Stage 1	731,042	15,880	2.2%	884,720	19,949	2.3%
Stage 2	86,088	9,599	11.2%	63,509	7,293	11.5%
Stage 3	190,737	156,222	81.9%	169,691	145,010	85.5%
Off balance	840,069	2,665	0.3%	1,505,275	5,637	0.4%
<b>Grand total</b>	<b>1,847,936</b>	<b>184,366</b>	<b>10.0%</b>	<b>2,623,195</b>	<b>177,889</b>	<b>6.8%</b>
Coverage ratio on credit portfolio			18.3%			15.9%

Co-branded card (Meu Cartão)	Consolidated					
	06/30/2022			12/31/2021		
	Portfolio	AECL	% Coverage	Portfolio	AECL	% Coverage
On balance	4,492,033	623,935	13.9%	3,693,744	388,586	10.5%
Stage 1	3,380,668	64,983	1.9%	3,042,921	59,011	1.9%
Stage 2	376,810	47,798	12.7%	226,237	28,683	12.7%
Stage 3	734,555	511,154	69.6%	424,586	300,892	70.9%
Off balance	4,933,319	13,206	0.3%	4,655,732	16,664	0.4%
<b>Grand total</b>	<b>9,425,352</b>	<b>637,141</b>	<b>6.8%</b>	<b>8,349,476</b>	<b>405,250</b>	<b>4.9%</b>
Coverage ratio on credit portfolio			14.2%			11.0%

## 7.5 Credit risk

The sales and credit grant policies of the Company aim at minimizing possible problems arising from the default of its customers through a judicious selection of the client portfolio, which takes into consideration their ability to pay (creditworthiness) and diversification of its operations (risk spread). These policies are subordinated to the credit policies set out by the management, supported by advanced technology systems and processes, related to the risk and fraud area.

The internal risk rating of the credit quality of the accounts receivable balance is as follows:



- i) **Low Risk:** likelihood lower than or equal to 9.3% of being over 60 days past due.
- ii) **Medium low risk:** likelihood higher than 9.3% and lower than or equal to 16.8% of being over 60 past due.
- iii) **Medium Risk:** customers with up to four months of Renner Credit Card or Meu Cartão with little history of movement for purposes of measuring the likelihood of default.
- iv) **Medium high risk:** likelihood higher than 16.8% and lower than or equal to 31.3% of being over 60 past due.
- v) **High risk:** likelihood higher than 31.3% of being over 60 days past due.

Receivables from sales using third-party credit cards are not included in this analysis since these amounts are subject to a low risk of default by the card issuer, with no historical losses or expected future losses.

The Company's receivables derive from retail operations to individuals in a massified way, with individual credit analysis and low average ticket, having as characteristic the absolute spread of credit risk and lack of guarantee instruments. The amounts recorded in accounts receivable represent the appropriate size of the Company's exposure to credit risk.

## 8 INVENTORIES

### 8.1 Breakdown

	Parent Company		Consolidated	
	06/30/2022	12/31/2021	06/30/2022	12/31/2021
Goods for resale	1,312,438	1,046,576	1,598,137	1,331,436
Imports in transit	229,446	254,413	276,533	288,245
Advances to suppliers (i)	28,406	20,424	28,788	20,438
Auxiliary materials and warehouse	9,252	9,307	12,151	12,740
Adjustment to present value (ii)	(36,115)	(23,251)	(40,436)	(26,179)
Estimated losses	(6,626)	(18,420)	(8,183)	(17,120)
<b>Total</b>	<b>1,536,801</b>	<b>1,289,049</b>	<b>1,866,990</b>	<b>1,609,560</b>

(i) The Company has a balance of advances related to confirming agreement of R\$28,406 in Parent Company and R\$28,788 in Consolidated at June 30, 2022 (R\$20,424 in Parent Company and R\$20,438 in Consolidated at December 31, 2021), which will be fully reversed into inventory goods.

(ii) The Company adjusted the discount rate to 1.58% p.m. (1.21% p.m. at December 31, 2021).

### 8.1.1 Estimated inventory losses

	Parent Company	Consolidated
<b>Balance at January 1, 2021</b>	<b>(26,615)</b>	<b>(27,476)</b>
(-) Estimated losses, net	(84,827)	(97,764)
(+) Actual loss	93,022	107,791
(+/-) Translation adjustments	-	329
<b>Balance at December 31, 2021</b>	<b>(18,420)</b>	<b>(17,120)</b>
(-) Estimated losses, net	(44,631)	(45,986)
(+) Actual loss	56,425	54,229
(+/-) Translation adjustments	-	694
<b>Balance at June 30, 2022</b>	<b>(6,626)</b>	<b>(8,183)</b>

After implementation of the Radio Frequency Product Identification system (RFID), initially in the parent company and subsequently in LRU and LRA, it was possible to increase the frequency of inventory counts for most inventories and, accordingly, recognize the effects of these inventories, carried out throughout the year, directly in P&L, without recording such amounts in estimated losses.

## 9 TAXES RECOVERABLE

	Parent Company		Consolidated	
	06/30/2022	12/31/2021	06/30/2022	12/31/2021
State Value-Added Tax (ICMS)	227,562	186,942	286,310	243,439
ICMS – PP&E	124,873	119,075	132,228	125,148
Income and social contribution taxes (i)	92,603	59,470	105,650	78,229
PIS and COFINS(ii)	580,475	890,966	596,261	905,541
Tax credits from foreign subsidiaries	-	-	22,782	31,072
Other taxes recoverable	18,820	19,963	34,849	28,860
Adjustment to present value (iii)	-	-	(8,330)	(11,657)
<b>Total</b>	<b>1,044,333</b>	<b>1,276,416</b>	<b>1,169,750</b>	<b>1,400,632</b>
Current assets	860,422	766,524	949,217	849,389
Noncurrent assets	183,911	509,892	220,533	551,243
<b>Total</b>	<b>1,044,333</b>	<b>1,276,416</b>	<b>1,169,750</b>	<b>1,400,632</b>

- (i) **No IRPJ/CSLL levy on restatement by reference to the SELIC rate of unduly paid tax amounts:** In September 2021, the Federal Supreme Court of Brazil (STF), in the judgment on the merits of Appeal to the Supreme Court No. 1.063.187, established the subject matter of Case Law No. 962 in the sense that the “levy of Corporate Income Tax (IRPJ) and Social Contribution Tax on Net Profit (CSLL) is unconstitutional on the amounts related to the SELIC rate received due to unduly paid tax amounts”. The Company has filed lawsuits for the Parent Company and Subsidiaries. In the Parent Company’s lawsuit, a legal decision was rendered, not yet final, which allowed the Company to stop taxing the Selic rate received due to unduly paid tax amounts since 2018; the effects of which have already been recognized in P&L since that period. The Parent Company’s and subsidiaries’ lawsuits are still pending a final unappealable court decision. At this time, there is no way to ensure when the estimated amounts will actually be realized. However, in accordance with *ICPC 22/IFRIC 23* and *CPC 32/IAS 12*, in December 2021, tax credits were recognized in books for the period from 2010 to 2015, in the total restated amount of R\$8,937 for the Parent Company, while for subsidiary Youcom, the credit refers to 2019, in the total restated amount of R\$399. These amounts will be offset only after a final unappealable decision for the respective lawsuits filed in April 2020. The other balances refer to credits determined in the ordinary course of operations.
- (ii) **ICMS in PIS/COFINS tax base:** The lawsuit filed by the Parent Company claiming recognition of the right to exclude ICMS from the PIS and COFINS tax base and to offset the unduly paid amounts was awarded a final unappealable decision in May 2020 in favor of the Parent Company, and was not impacted by the limitation of the effects of the decision in time recognized by the STF in ruling the Appeal to the Supreme Court No. 574.706. The management expects that the tax credits, whose restated balance at June 30, 2022 net of amounts already offset totals R\$553,257 (R\$866,406 at December 31, 2021) for the Parent Company, will be offset until the second quarter of 2023. In addition, in the third quarter of 2021, Camicado was awarded a

final unappealable decision on the same matter. The restated total amount is R\$3,273 (R\$11,644 at December 31, 2021), net of amounts already offset, and is expected to be settled in the third quarter of 2022.

- (iii) **Adjustment to present value:** Considering the hyperinflation scenario in Argentina and since the term for tax recovery is longer than one year, the adjustment to present value was adopted in direct subsidiary LRA. The discount rate used to adjust balances to present value was 51% p.a. in June 2022, observed in the market through the National Bank of Argentina.

## 10 OTHER ASSETS

	Parent Company		Consolidated	
	06/30/2022	12/31/2021	06/30/2022	12/31/2021
Prepaid expenses (i)	23,566	20,596	37,591	28,366
Judicial deposits – ICMS (ii)	59,928	45,415	70,661	51,181
Judicial deposits – Other taxes	4,105	4,154	4,368	4,374
Advances to third parties	9,683	16,320	26,299	24,256
Advance to employees	10,508	8,387	12,651	9,347
Credits from agreements with suppliers (iii)	76,521	84,572	76,521	84,572
Insurance indemnities in progress	13,609	18,500	14,178	18,604
Insurance commissions receivable	-	-	5,281	4,409
Other accounts receivable (iv)	70,300	17,835	94,444	41,713
Other accounts receivable – related parties (v)	12,873	1,732	13,304	-
<b>Total</b>	<b>281,093</b>	<b>217,511</b>	<b>355,298</b>	<b>266,822</b>
Current assets	126,598	101,835	175,539	141,084
Noncurrent assets	154,495	115,676	179,759	125,738
<b>Total</b>	<b>281,093</b>	<b>217,511</b>	<b>355,298</b>	<b>266,822</b>

- (i) This refers mainly to system support services.
- (ii) This refers mainly to judicial deposits relating to ICMS Rate Difference (EC 87/2015) in remote sales. In 2021, the deposits arise from the Supreme Court's decision on the Notices of Claim of Unconstitutionality No. 5469, and refer to lawsuits filed before February 24, 2021. In the first quarter of 2022, the deposits relate to the enactment of Supplementary Law (LC) No. 190/22, published on January 4, 2022, and were made only in the states where the collection of tax rate difference (DIFAL) is permitted, thus not complying with the 90-day holding period rule established by the Brazilian Constitution for new laws.
- (iii) Balances of agreements with suppliers referring to transfers to the Brazilian Development Bank (BNDES).
- (iv) This balance includes the occasional incentive agreement entered in May/2022 for the permanence of Company's executives, as approved by the management, amounting to R\$44,519 in the Parent Company and R\$50,059 in the Consolidated, Visa card incentives amounting to R\$16,762 in Consolidated, among other transactions.
- (v) This balance includes the retention grant agreement entered into in May 2022, in the amount of R\$11,255 (Parent Company) and R\$13,304 (Consolidated).

## 11 INCOME AND SOCIAL CONTRIBUTION TAXES

### 11.1 Breakdown of deferred taxes

Taxable event	Parent Company		Consolidated	
	06/30/2022	12/31/2021	06/30/2022	12/31/2021
	IRPJ/CSLL	IRPJ/CSLL	IRPJ/CSLL	IRPJ/CSLL
Estimated losses in assets	3,545	8,748	180,075	134,735
Provisions for tax, civil and labor contingencies	42,842	44,575	55,302	54,587
Adjustment to present value	25,404	22,085	28,697	25,654
Provision for employee profit sharing	21,773	52,986	22,583	55,986
Restricted share plan	11,260	10,966	11,260	10,966
Income and social contribution tax losses (i)	168,446	128,661	294,049	240,928
Swap from loans	-	-	3,820	617
Leases payable	79,220	64,996	88,455	73,632
Other provisions	5,135	4,169	11,907	12,126
<b>Deferred tax assets</b>	<b>357,625</b>	<b>337,186</b>	<b>696,148</b>	<b>609,231</b>
Goodwill on acquisition of equity interest	-	-	(39,671)	(39,671)
Revaluation surplus of assets	-	-	(9,704)	(9,704)
Difference between useful life for corporate purposes v. tax purposes	(90,826)	(81,529)	(100,303)	(89,652)
Equity adjustments - hedge	(4,027)	(7,040)	(4,839)	(8,176)
Other provisions	-	-	(11,441)	(7,883)
<b>Deferred tax liabilities</b>	<b>(94,853)</b>	<b>(88,569)</b>	<b>(165,958)</b>	<b>(155,086)</b>
<b>Total</b>	<b>262,772</b>	<b>248,617</b>	<b>530,190</b>	<b>454,145</b>
Noncurrent assets	262,772	248,617	539,285	457,537
Noncurrent liabilities	-	-	(9,095)	(3,392)
<b>Total</b>	<b>262,772</b>	<b>248,617</b>	<b>530,190</b>	<b>454,145</b>

- (i) The credits recognized on income and social contribution tax losses of the Parent Company and of subsidiaries Camicado, Youcom and LRS are supported by reviews that occur at the end of each year, to verify the generation of future taxable bases, allowing the recovery of these credits.

The rates for companies headquartered in Brazil are of 25% Corporate Income Tax (IRPJ) and 9% Social Contribution Tax on Net Profit (CSLL), except for indirect subsidiary Realize CFI, which is subject to 25% IRPJ and 15% CSLL. Foreign companies are subject to income tax from 25% to 30%.

Management offsets deferred assets against deferred liabilities of the Parent Company and subsidiaries separately.

### 11.2 Changes in deferred taxes, net

The changes in deferred taxes recognized at weighted nominal rates are as follows:

	<b>Parent Company</b>	<b>Consolidated</b>
<b>Balance at January 1, 2021</b>	<b>103,790</b>	<b>276,925</b>
Recognized in profit or loss	160,514	188,330
Recognized in other comprehensive income	(15,687)	(17,016)
Translation adjustments	-	5,906
<b>Balance at December 31, 2021</b>	<b>248,617</b>	<b>454,145</b>
Recognized in profit or loss	11,142	74,139
Recognized in other comprehensive income	3,013	3,337
Translation adjustments	-	(1,431)
<b>Balance at June 30, 2022</b>	<b>262,772</b>	<b>530,190</b>

### 11.3 Realization of deferred tax assets

The recoverability of deferred tax asset balances is reviewed at the end of each year and when it is no longer probable that future taxable profits will be available to recover the asset, in whole or in part. Management's assessment is based on technical feasibility studies that demonstrate future taxable income projections, allowing a credit recoverability estimate in a period not exceeding 10 years. Also, estimated deferred tax realization involves uncertainties of other estimates.



#### 11.4 Analysis of effective rate for income and social contribution taxes

Reconciliation of the expense calculated by applying the combined tax rates and the income and social contribution tax expense charged to profit or loss is as follows:

	<b>Parent Company</b>			
	<b>2Q22</b>	<b>6M22</b>	<b>2Q21</b>	<b>6M21</b>
<b>Profit or loss before income and social contribution taxes</b>	<b>431,751</b>	<b>571,743</b>	<b>217,600</b>	<b>(39,008)</b>
Combined tax rate	34%	34%	34%	34%
<b>Tax expense at nominal rate</b>	<b>(146,795)</b>	<b>(194,393)</b>	<b>(73,984)</b>	<b>13,263</b>
<b>Permanent (additions) exclusions:</b>				
Stock option plan expense	(2,186)	(3,675)	(1,441)	(2,711)
Profit or loss from ownership interest	(3,107)	6,038	10,720	7,922
Interest on equity	54,063	102,152	29,938	49,761
Management fees	(60)	(60)	-	-
Tax benefits (PAT)	902	902	215	215
Investment grant (i)	21,976	61,719	6,145	11,478
Other exclusions (ii)	3,839	7,587	3,874	4,444
Portion exempt from 10% surtax	6	6	6	6
<b>Income and social contribution taxes in P&amp;L</b>	<b>(71,362)</b>	<b>(19,724)</b>	<b>(24,527)</b>	<b>84,378</b>
Current	(30,866)	(30,866)	(32,598)	(32,605)
Deferred	(40,496)	11,142	8,071	116,983
<b>Effective rate</b>	<b>16.53%</b>	<b>3.45%</b>	<b>11.27%</b>	<b>216.31%</b>

	<b>Consolidated</b>			
	<b>2Q22</b>	<b>6M22</b>	<b>2Q21</b>	<b>6M21</b>
<b>Profit or loss before income and social contribution taxes</b>	<b>431,167</b>	<b>591,994</b>	<b>209,344</b>	<b>(42,235)</b>
Combined tax rate	34%	34%	34%	34%
<b>Tax expense at nominal rate</b>	<b>(146,597)</b>	<b>(201,278)</b>	<b>(71,177)</b>	<b>14,360</b>
<b>Permanent (additions) exclusions:</b>				
Stock option plan expense	(2,186)	(3,675)	(1,441)	(2,711)
Interest on equity	54,063	102,152	29,938	49,761
Management fees	(826)	(826)	-	-
Tax benefits (PAT)	1,136	1,376	368	500
Investment grant (i)	22,125	62,149	6,707	12,334
Income and social contribution tax differences of subsidiaries	854	(2,595)	14,320	9,615
Recovery – loan transactions	1,929	2,716	(695)	(806)
Deferred non-recognized due to non-recoverability	(1,813)	(4,233)	-	-
Monetary restatement	-	-	1,570	12
Other exclusions (ii)	520	4,211	4,121	4,510
Portion exempt from 10% surtax	17	28	18	30
<b>Income and social contribution taxes in P&amp;L</b>	<b>(70,778)</b>	<b>(39,975)</b>	<b>(16,271)</b>	<b>87,605</b>
Current	(71,415)	(114,114)	(58,795)	(94,950)
Deferred	637	74,139	42,524	182,555
<b>Effective rate</b>	<b>16.42%</b>	<b>6.75%</b>	<b>7.77%</b>	<b>207.42%</b>

- (i) The Company has ICMS tax and financial benefits and incentives in certain states where it has operations. These incentives are considered an investment grant under the terms of Supplementary Law No. 160/2017. When computed, these incentives are allocated to the Tax Incentive Reserve on an annual basis. The resources related to these incentives are not distributed as

dividends and will possibly be incorporated into capital. In compliance with ICPC 22 (IFRIC 23), management carried out, assisted by its legal advisors, an analysis of the acceptability of the tax treatment described, concluding that it is likely that the tax authority will accept it.

- (ii) It refers mostly to the exclusion of SELIC interest on unduly paid tax amounts under the terms of court decisions in lawsuits to which the Company is a party and, decision on the merits of Appeal No. 1.063.187 filed to the Brazilian Supreme Court (STF), under general resonance. Additional information can be found in Note 9.

## 12 INVESTMENTS

### 12.1 Breakdown of investments

In the individual financial statements, Company investments are recorded under the equity method.

	Parent Company	
	06/30/2022	12/31/2021
Investments on subsidiaries	2,191,378	2,016,898
Goodwill on assets surplus	1,290	1,290
<b>Total</b>	<b>2,192,668</b>	<b>2,018,188</b>

### 12.2 Changes in investments in subsidiaries

Subsidiaries	Balance at 12/31/2021	Capital contribution	Business combination (i)	Equity pickup	Other comprehensive income (loss)	Dividends	Balance at 06/30/2022
RACC	1,483	-	-	415	-	(1,476)	422
Dromegon	10,835	-	-	2,558	-	(1,273)	12,120
Camicado	644,161	18,350	-	(36,264)	(358)	-	625,889
Youcom	171,040	1,500	-	(137)	(268)	-	172,135
LRS	5,393	-	-	4,877	(658)	-	9,612
Realize Participações S.A.	704,733	-	-	51,855	-	-	756,588
LRU	187,357	-	-	14,872	12,846	-	215,075
LRA	159,520	8,567	-	5	8,074	-	176,166
Realize CFI	4	-	-	-	-	-	4
Lojas Renner Trading Uruguay	1,426	4,900	-	237	179	-	6,742
Repassa	130,946	14,050	(2,808)	(10,568)	-	-	131,620
Fundo RX Ventures	-	1,445	-	(572)	-	-	873
RLog	-	93,650	-	(9,518)	-	-	84,132
<b>Total</b>	<b>2,016,898</b>	<b>142,462</b>	<b>(2,808)</b>	<b>17,760</b>	<b>19,815</b>	<b>(2,749)</b>	<b>2,191,378</b>

(i) Comprise: PPA (Purchase Price Allocation) report adjustments.

Subsidiaries	Balance at 12/31/2020	Capital contribution	Business combination (i)	Equity pickup	Other comprehensive income (loss)	Dividends	Balance at 12/31/2021
RACC	1,985	-	-	2,555	-	(3,057)	1,483
Dromegon	11,331	-	-	4,618	-	(5,114)	10,835
Camicado	514,722	159,222	-	(31,704)	1,921	-	644,161
Youcom	170,527	-	-	(141)	654	-	171,040
LRS	9,287	-	-	(6,598)	2,704	-	5,393
Realize Participações S.A.	580,808	-	-	123,925	-	-	704,733
LRU	165,251	-	-	19,792	2,314	-	187,357
LRA	138,758	8,017	-	(33,407)	46,152	-	159,520
Realize CFI	3	-	-	1	-	-	4
Lojas Renner Trading Uruguay	1,293	4,132	-	(3,923)	(76)	-	1,426
Repassa	-	7,970	130,000	(7,024)	-	-	130,946
<b>Total</b>	<b>1,593,965</b>	<b>179,341</b>	<b>130,000</b>	<b>68,094</b>	<b>53,669</b>	<b>(8,171)</b>	<b>2,016,898</b>

(i) Comprise: identifiable net assets acquired, brand goodwill and goodwill.

**13 PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS****13.1 Breakdown of property and equipment**

	<b>Parent Company</b>					
	<b>06/30/2022</b>			<b>12/31/2021</b>		
	<b>Cost</b>	<b>Accumulated depreciation</b>	<b>Net book value</b>	<b>Cost</b>	<b>Accumulated depreciation</b>	<b>Net book value</b>
Land	288	-	<b>288</b>	288	-	<b>288</b>
Properties	61,898	(4,677)	<b>57,221</b>	61,898	(4,264)	<b>57,634</b>
Furniture and fixtures	474,162	(277,297)	<b>196,865</b>	459,504	(258,414)	<b>201,090</b>
Facilities	579,959	(311,308)	<b>268,651</b>	564,515	(297,599)	<b>266,916</b>
Machinery and equipment	296,460	(164,491)	<b>131,969</b>	288,855	(156,752)	<b>132,103</b>
Leasehold improvements	1,945,005	(1,244,743)	<b>700,262</b>	1,890,393	(1,175,900)	<b>714,493</b>
Vehicles	1,813	(759)	<b>1,054</b>	1,524	(653)	<b>871</b>
Computers and peripherals	322,108	(192,788)	<b>129,320</b>	304,493	(175,021)	<b>129,472</b>
Construction in progress	804,041	-	<b>804,041</b>	755,582	-	<b>755,582</b>
<b>Total</b>	<b>4,485,734</b>	<b>(2,196,063)</b>	<b>2,289,671</b>	<b>4,327,052</b>	<b>(2,068,603)</b>	<b>2,258,449</b>

	<b>Consolidated</b>					
	<b>06/30/2022</b>			<b>12/31/2021</b>		
	<b>Cost</b>	<b>Accumulated depreciation</b>	<b>Net book value</b>	<b>Cost</b>	<b>Accumulated depreciation</b>	<b>Net book value</b>
Land	288	-	<b>288</b>	288	-	<b>288</b>
Properties	76,965	(10,557)	<b>66,408</b>	76,965	(10,144)	<b>66,821</b>
Furniture and fixtures	566,890	(323,209)	<b>243,681</b>	549,563	(299,809)	<b>249,754</b>
Facilities	641,260	(343,169)	<b>298,091</b>	625,398	(327,318)	<b>298,080</b>
Machinery and equipment	323,031	(171,157)	<b>151,874</b>	314,027	(162,421)	<b>151,606</b>
Leasehold improvements	2,328,713	(1,395,903)	<b>932,810</b>	2,258,884	(1,305,942)	<b>952,942</b>
Vehicles	1,824	(769)	<b>1,055</b>	1,525	(653)	<b>872</b>
Computers and peripherals	364,998	(213,912)	<b>151,086</b>	343,457	(192,908)	<b>150,549</b>
Construction in progress	841,441	-	<b>841,441</b>	779,947	-	<b>779,947</b>
<b>Total</b>	<b>5,145,410</b>	<b>(2,458,676)</b>	<b>2,686,734</b>	<b>4,950,054</b>	<b>(2,299,195)</b>	<b>2,650,859</b>

## 13.2 Reconciliation of net book value of property and equipment

## 13.2.1 Parent Company

Book value	Balance at 01/01/2021	Additions	Transfers	Write-offs	Estimated losses	Depreciation	Balance at 12/31/2021	Additions	Transfers	Write-offs	Reversal of estimated losses	Depreciation	Balance at 06/30/2022
Land	288	-	-	-	-	-	288	-	-	-	-	-	288
Properties	58,459	-	-	-	-	(825)	57,634	-	-	-	-	(413)	57,221
Furniture and fixtures	200,028	14,709	22,530	(179)	-	(35,998)	201,090	4,624	10,326	(94)	-	(19,081)	196,865
Facilities	257,537	15,713	25,527	(26)	(1,027)	(30,808)	266,916	10,253	5,859	(773)	638	(14,242)	268,651
Machinery and equipment	125,897	7,935	12,563	(67)	(947)	(13,278)	132,103	3,506	4,481	(436)	393	(8,078)	131,969
Leasehold improvements	738,707	42,105	92,833	(89)	(4,925)	(154,138)	714,493	19,506	41,165	(3,112)	2,223	(74,013)	700,262
Vehicles	862	264	-	(82)	-	(173)	871	289	-	-	-	(106)	1,054
Computers	111,601	12,393	33,693	(191)	(342)	(27,682)	129,472	2,304	16,619	(245)	189	(19,019)	129,320
Construction in progress	293,017	649,712	(187,146)	(1)	-	-	755,582	127,011	(78,450)	(102)	-	-	804,041
<b>Total</b>	<b>1,786,396</b>	<b>742,831</b>	<b>-</b>	<b>(635)</b>	<b>(7,241)</b>	<b>(262,902)</b>	<b>2,258,449</b>	<b>167,493</b>	<b>-</b>	<b>(4,762)</b>	<b>3,443</b>	<b>(134,952)</b>	<b>2,289,671</b>

## 13.2.2 Consolidated

Book value	Balance at 01/01/2021	Additions	Addition due to acquisition of subsidiary	Transfers	Write- offs	Estimated losses	Deprec.	Adjustment/ Monetary restatement	Balance at 12/31/2021	Additions	Addition due to acquisition of subsidiary	Transfers	Write- offs	Reversal of estimated losses	Deprec.	Adjustment/ Monetary restatement	Balance at 06/30/2022
Land	288	-	-	-	-	-	-	-	288	-	-	-	-	-	-	-	288
Properties	67,646	-	-	-	-	-	(825)	-	66,821	-	-	-	-	-	(413)	-	66,408
Furniture and fixtures	250,377	16,144	272	25,123	(179)	(233)	(44,007)	2,257	249,754	5,291	10	11,703	(98)	(506)	(23,138)	665	243,681
Facilities	290,923	17,125	-	25,930	(99)	(1,335)	(34,790)	326	298,080	11,211	-	7,461	(773)	(1,724)	(16,355)	191	298,091
Machinery and equipment	143,726	8,153	-	12,963	(204)	(970)	(14,829)	2,767	151,606	3,619	39	4,776	(436)	389	(8,959)	840	151,874
Leasehold improvements	975,574	50,980	1,541	101,712	(570)	(5,667)	(191,148)	20,520	952,942	22,515	-	48,624	(3,176)	(2,056)	(92,336)	6,297	932,810
Vehicles	862	265	-	-	(82)	-	(173)	-	872	299	-	-	-	-	(116)	-	1,055
Computers	126,984	14,193	445	41,220	(186)	(475)	(32,802)	1,170	150,549	2,993	194	19,862	(286)	(354)	(22,160)	288	151,086
PP&E in progress	297,880	689,047	-	(206,948)	(45)	-	-	13	779,947	152,853	-	(92,426)	(102)	-	-	1,169	841,441
<b>Total</b>	<b>2,154,260</b>	<b>795,907</b>	<b>2,258</b>	<b>-</b>	<b>(1,365)</b>	<b>(8,680)</b>	<b>(318,574)</b>	<b>27,053</b>	<b>2,650,859</b>	<b>198,781</b>	<b>243</b>	<b>-</b>	<b>(4,871)</b>	<b>(4,251)</b>	<b>(163,477)</b>	<b>9,450</b>	<b>2,686,734</b>

The sum of acquisitions made in 2021, in Parent Company and in Consolidated, will be paid during 2022 and 2023. In 2Q22 and in months ended in June 30, 2022 were settled R\$ 53,101 and R\$ 70,850 of balances of 2021 and of acquisitions of 2022.

The main natures of the group "PP&E in progress" refer to the opening of Company's stores and distribution centers.

## 13.3 Breakdown of intangible assets

	Parent Company					
	06/30/2022			12/31/2021		
	Cost	Accumulated amortization	Net book value	Cost	Accumulated amortization	Net book value
IT systems	1,168,008	(686,167)	<b>481,841</b>	1,085,770	(634,048)	<b>451,722</b>
Right-of-use properties	79,202	(57,609)	<b>21,593</b>	77,590	(55,656)	<b>21,934</b>
Trademarks and patents	7,067	(83)	<b>6,984</b>	6,978	(83)	<b>6,895</b>
Intangible assets in progress	172,052	-	<b>172,052</b>	175,520	-	<b>175,520</b>
<b>Total</b>	<b>1,426,329</b>	<b>(743,859)</b>	<b>682,470</b>	<b>1,345,858</b>	<b>(689,787)</b>	<b>656,071</b>

	Consolidated					
	06/30/2022			12/31/2021		
	Cost	Accumulated amortization	Net book value	Cost	Accumulated amortization	Net book value
IT systems	1,599,821	(788,120)	<b>811,701</b>	1,378,755	(716,398)	<b>662,357</b>
Right-of-use properties	124,946	(78,236)	<b>46,710</b>	121,056	(73,768)	<b>47,288</b>
Trademarks and patents	68,075	(389)	<b>67,686</b>	56,944	(83)	<b>56,861</b>
Other intangible assets	3,500	(3,500)	-	3,500	(3,500)	-
Intangible assets in progress	200,592	-	<b>200,592</b>	217,171	-	<b>217,171</b>
Goodwill	238,730	-	<b>238,730</b>	223,963	-	<b>223,963</b>
<b>Total</b>	<b>2,235,664</b>	<b>(870,245)</b>	<b>1,365,419</b>	<b>2,001,389</b>	<b>(793,749)</b>	<b>1,207,640</b>

## 13.4 Reconciliation of net book value of intangible assets

## 13.4.1 Parent Company

Book value	Balance at 12/31/2021	Additions	Transfers	Write-offs	Reversal of estimated losses	Amortization	Balance at 06/30/2022
IT systems	<b>451,722</b>	769	81,435	-	34	(52,119)	<b>481,841</b>
Right-of-use properties	<b>21,934</b>	250	1,408	(34)	33	(1,998)	<b>21,593</b>
Trademarks and patents	<b>6,895</b>	89	-	-	-	-	<b>6,984</b>
Intangible assets in progress	<b>175,520</b>	79,375	(82,843)	-	-	-	<b>172,052</b>
<b>Total</b>	<b>656,071</b>	<b>80,483</b>	-	<b>(34)</b>	<b>67</b>	<b>(54,117)</b>	<b>682,470</b>

Book value	Balance at 01/01/2021	Additions	Transfers	Write-offs	Estimated losses	Amortization	Balance at 12/31/2021
IT systems	<b>471,535</b>	2,740	78,872	(20)	(35)	(101,370)	<b>451,722</b>
Right-of-use properties	<b>17,173</b>	1,662	6,885	-	(33)	(3,753)	<b>21,934</b>
Trademarks and patents	<b>6,672</b>	223	-	-	-	-	<b>6,895</b>
Intangible assets in progress	<b>92,333</b>	168,952	(85,757)	(8)	-	-	<b>175,520</b>
<b>Total</b>	<b>587,713</b>	<b>173,577</b>	-	<b>(28)</b>	<b>(68)</b>	<b>(105,123)</b>	<b>656,071</b>

The main natures of the group "Intangible assets in progress" refer to the development and implementation of Information Technology systems and licensing.

## 13.4.2 Consolidated

Book value	Balance at 12/31/2021	Additions	Addition due to acquisition of subsidiary	Transfers	Write -offs	Reversal of estimated losses	Amortiza tion	Translation adjustments	Balance at 06/30/202 2
IT systems	662,357	6,919	82,189	131,587	-	34	(70,714)	(671)	811,701
Right-of-use properties	47,288	1,663	-	2,103	(34)	(900)	(4,307)	897	46,710
Trademarks and patents	56,861	91	11,040	-	-	-	(306)	-	67,686
Intangible assets in progress	217,171	115,347	-	(133,690)	-	-	-	1,764	200,592
Goodwill (i)	223,963	-	14,767	-	-	-	-	-	238,730
<b>Total</b>	<b>1,207,640</b>	<b>124,020</b>	<b>107,996</b>	<b>-</b>	<b>(34)</b>	<b>(866)</b>	<b>(75,327)</b>	<b>1,990</b>	<b>1,365,419</b>

In addition due to acquisition of subsidiary, the balance refers to goodwill on expected profitability of Uello's acquisition and goodwill adjustment of Repassa due to an update of PPA report amounting to R\$ 2,808.

Book value	Balance at 01/01/2021	Additions	Addition due to acquisition of subsidiary	Transfers	Write -offs	Estimated losses	Amortiza tion	Translation adjustments	Balance at 12/31/2021
IT systems	634,994	59,424	-	95,604	(20)	(37)	(131,340)	3,732	662,357
Right-of-use properties	38,125	3,449	-	12,047	-	(316)	(7,656)	1,639	47,288
Trademarks and patents	35,425	222	21,214	-	-	-	-	-	56,861
Other intangible assets	336	-	-	(336)	-	-	-	-	-
Intangible assets in progress	115,077	207,177	2,096	(107,315)	(8)	-	-	144	217,171
Goodwill	116,679	-	107,284	-	-	-	-	-	223,963
<b>Total</b>	<b>940,636</b>	<b>270,272</b>	<b>130,594</b>	<b>-</b>	<b>(28)</b>	<b>(353)</b>	<b>(138,996)</b>	<b>5,515</b>	<b>1,207,640</b>

## 14 RIGHT OF USE

CPC 06 (R2)/IFRS 16 requires for all lease contracts within the scope of the standard - unless they are covered by exemption - that lessees recognize the liabilities assumed against the respective right-of-use assets.

## 14.1 Accounting policy

The Company elected to use the practical expedient for transition and to not consider initial costs for measurement of right-of-use assets that correspond to initial lease liability amount plus initial direct costs incurred, thus maintaining the initial lease liability amount. Depreciation is calculated on a straight-line basis over the remaining term of the contracts.

## 14.2 Breakdown of right of use

Lease with call option (i) USEFUL LIFE: 43 YEARS		Lease (ii) USEFUL LIFE: 2–15 years		Balance on 6/30/2022		Balance on 12/31/2021	
24,852		2,107,742		2,132,594		2,080,926	
24,852		2,479,883		2,504,735		2,434,188	
<b>Parent Company</b>		<b>Consolidated</b>					

(i) This corresponds to the company headquarter.

(ii) This corresponds to lease of commercial spaces, distribution centers and other administrative offices.

## 14.3 Changes in right of use

	Parent Company	Consolidated
<b>Balance at January 1, 2021</b>	<b>1,397,843</b>	<b>1,700,038</b>
(+) Remeasurement	335,422	409,135
(+) Acquisition - business combination	-	3,813
(+/-) New contracts / Ended contracts	725,722	770,323
(-) Depreciation - rental	(378,061)	(458,500)
(+/-) Translation adjustment/ Monetary restatement	-	9,379
<b>Balance at December 31, 2021</b>	<b>2,080,926</b>	<b>2,434,188</b>
(+) Remeasurement	178,837	182,153
(+/-) New contracts / Ended contracts	98,922	131,765
(-) Depreciation	(226,091)	(270,520)
(+/-) Translation adjustment/ Monetary restatement	-	27,149
<b>Balance at June 30, 2022</b>	<b>2,132,594</b>	<b>2,504,735</b>

## 15 IMPAIRMENT TEST OF GOODWILL AND INTANGIBLE ASSETS WITH AN INDEFINITE USEFUL LIFE

## 15.1 Impairment test

Accordingly, the book value of goodwill and trademark allocated to Camicado amounts to R\$144,741 (R\$144,741 at December 31, 2021), and to Repassa amounts to R\$125,690 (R\$128,498 at December 31, 2021). On April 4, 2022, in the acquisition of 100% of the shares issued by Uello Tecnologia S.A. by Rlog Investimentos Ltda, goodwill amounting to R\$17,575 was identified as an intangible asset (Note 3.9), according to a valuation report issued by a specialized consulting firm.

The Company carries out an assessment of the impairment of its assets with indefinite useful lives year by year, as disclosed in note 16 of the parent company and consolidated financial statements of December 31, 2021. The management didn't identified necessity to record impairment. On June 30, 2022, the Company concluded that there are no factors indicating impairment losses, as well as in prior tests carried out for the financial statements of December 31, 2021.

## 16 LOANS, FINANCING AND DEBENTURES

### 16.1 Accounting policy

The balances of loans, financing and debentures are initially recognized at fair value upon receipt and are subsequently measured at amortized cost as provided for by contract (plus charges, interest calculated at effective rate, inflation and currency fluctuation adjustments, and amortization charges incurred up to statement of financial position dates).

Balance of working capital loans – Law No. 4.131 of Central Bank of Brazil is measured at fair value, reflecting current market expectations of future values using the discounted cash flow valuation techniques (conversion of future cash flows into a single value).

### 16.2 Breakdown of loans, financing and debentures

Description	Charges (p.a.)	Maturity	Parent Company		Consolidated	
			06/30/2022	12/31/2021	06/30/2022	12/31/2021
<b>In domestic currency</b>						
Debentures 9 <sup>th</sup> issue - single series (i)	103.9% of CDI	10/10/2022	410,777	406,955	410,777	406,955
Debentures 11 <sup>th</sup> issue - 2 <sup>nd</sup> series (i)	-	-	-	305,101	-	305,101
Debentures 11 <sup>th</sup> issue - 2 <sup>nd</sup> series (i)	CDI + 3.04%	11/05/2022	204,700	203,413	204,700	203,413
Debentures 9 <sup>th</sup> issue - single series (i)	CDI + 1.60%	02/18/2025	1,046,506	1,030,736	1,046,506	1,030,736
Debentures - Structuring costs	-	-	(2,403)	(3,992)	(2,403)	(3,992)
Working capital - CCB (ii)	CDI + 2.65%	07/07/2022	159,836	156,506	159,836	156,506
Working capital - CCB (ii)	148.0% of CDI	11/16/2022	100,582	100,412	100,582	100,412
Working capital - CCB (ii)	140.0% of CDI	11/25/2022	406,762	404,779	406,762	404,779
Working capital - CCB (ii)	3.80%	06/04/2023	-	-	37	53
Working capital - Structuring costs	-	-	(787)	(1,729)	(787)	(1,729)
<b>In foreign currency</b>						
Working capital - under Law No. 4,131 (iii)	€ + 1.05%	10/16/2023	-	-	51,225	60,431
(+/-) Swap - working capital (iii)	CDI + 1.15%	10/16/2023	-	-	11,235	1,814
<b>Total</b>			<b>2,325,973</b>	<b>2,602,181</b>	<b>2,388,470</b>	<b>2,664,479</b>
Current liabilities			1,327,072	1,603,751	1,335,093	1,610,452
Noncurrent liabilities			998,901	998,430	1,053,377	1,054,027
<b>Total</b>			<b>2,325,973</b>	<b>2,602,181</b>	<b>2,388,470</b>	<b>2,664,479</b>

(i) **Debentures:** These refer to funds raised through debentures issued in April 2019 (9<sup>th</sup> issue) and May 2020 (11<sup>th</sup> issue), amounting to R\$400,000 and R\$200,000, respectively, all of which through of an agreement for placement with restricted efforts of non-privileged unsecured nonconvertible junior debentures, subject to payment of semi-annual interest and amortization of principal upon maturity.

In March 2021, the Company conducted its 12<sup>th</sup> issue of debentures in a single series, amounting to R\$1,000,000, through of an agreement for placement with restricted efforts of non-privileged unsecured nonconvertible debentures, subject to payment of semi-annual interest and amortization of principal in the 3<sup>rd</sup> and 4<sup>th</sup> year, according to their respective maturities.

(ii) **Bank Credit Bills (CCB):** These refer to funds from Banco Safra amounting to R\$100,000 in November 2020, subject to monthly payment of interest and to R\$150,000 in July 2020, subject to semi-annual payment of interest, and from Banco Itaú in November 2020, amounting to R\$400,000 and subject to semi-annual payment of interest and amortization of principal upon their respective maturities.

(iii) **Working Capital – under Law No. 4131:** This refers to a loans in foreign currency, under Law No. 4131, entered into with Banco Itaú S.A. in the amount of €9,390, equivalent to R\$60,000. These funds are used to maintain the minimum cash position of subsidiary Camicado, and the guarantor is the Parent Company (Note 25.1.10). The swap transaction in foreign currency (Law No. 4131) hedges against foreign exchange rate fluctuations.

Note 36 presents changes in parent company and consolidated loans.

The covenants and settlement schedule in accordance with the contractual cash flow (principal plus estimated future interest) are shown in Note 5.2.

## 17 FINANCING – FINANCIAL SERVICE OPERATIONS AND GUARANTEES

### 17.1 Financing - financial service operations

Financing	Charges (p.a.)	Maturity	Consolidated	
			06/30/2022	12/31/2021
<b>In domestic currency</b>				
Interbank Deposit Certificates (i)	116.0% of CDI	06/12/2023	220,463	207,412
Interbank Deposit Certificates (i)	112.7% of CDI	02/09/2024	55,610	52,671
Interbank Deposit Certificates (i)	106.7% of CDI	07/01/2022	160,000	-
Financial bills (ii)	104.1% of CDI	08/12/2022	348,192	329,637
Financial Treasury Bills - (iii)	100.0% of CDI	07/01/2022	50,002	-
Bank Credit Bills (iv)	160.0% of CDI	09/09/2022	23,512	21,616
Bank Credit Bills (iv)	-	-	-	30,448
Bank Deposit Certificates (v)	128.7% of CDI	07/2022 - 06/2023	169,157	93,821
Bank Deposit Certificates (v)	117.6% of CDI	06/2023 - 06/2024	26,926	67,018
<b>Total</b>			<b>1,053,862</b>	<b>802,623</b>
Current liabilities			971,326	475,522
Noncurrent liabilities			82,536	327,101
<b>Total</b>			<b>1,053,862</b>	<b>802,623</b>

- (i) **Interbank Deposit Certificates (CDI):** These refer to issues of R\$200,000 in June 2021 from Banco Bradesco, R\$53,000 in February 2022 and R\$160,000 in June 2022 from Banco Itaú, all of which subject to interest payment at the end of the contract and aimed at reinforcing minimum cash and supporting the ordinary course of business.
- (ii) **Financial Bills (LF):** The funds refer to the issue of R\$300,000 in August 2019 for private distribution and to finance the operations and the ordinary course of business, with the Parent Company as guarantor (Note 25.1.10).
- (iii) **Financial Treasury Bills (LFT):** The funds refer to the issue of R\$50,001 in June 2022 for private distribution and to finance the operations and the ordinary course of business.
- (iv) **Bank Credit Bills (CCB):** The funds refer to R\$20,000 borrowed from Banco de BOCOM BBM in September 2020, with payment of interest at the end of the contract, aimed at financing operations and the ordinary course of business, with the Parent Company as guarantor.
- (v) **Bank Deposit Certificates (CDB):** These refer to short and long-term issues from XP Investimentos, Easynvest, Genial Investimentos and Órama Investimentos amounting to R\$153,285 and R\$25,118, respectively, aimed at financing operations and the ordinary course of business.

### 17.2 Guarantees

The Parent Company figures as guarantor and is jointly liable for all (main and accessory) obligations deriving from Financial Bills and Bank Credit Bills. Additional information can be found in Note 25.1.10.

## 18 LEASES PAYABLE

### 18.1 Accounting policy

Concerning the contracts that were within the scope of CPC 06 (R2)/IFRS 16, only minimum fixed rent amounts were considered to be a lease component for liability valuation purposes. Measurement of lease liabilities corresponds to total future fixed rent payments (gross of taxes), discounted at an incremental interest rate. The nominal discount rate corresponds to reference market rates plus risk spread for fund-raising at amounts that represent total investments for opening new stores.

### 18.2 Breakdown of leases payable

	Parent Company		Consolidated	
	06/30/2022	12/31/2021	06/30/2022	12/31/2021
Rentals subject to purchase option (i)	42,327	40,302	42,327	40,302
Rentals	2,340,741	2,246,929	2,719,928	2,620,734
<b>Total</b>	<b>2,383,068</b>	<b>2,287,231</b>	<b>2,762,255</b>	<b>2,661,036</b>
Current liabilities	571,301	567,416	678,991	666,100
Noncurrent liabilities	1,811,767	1,719,815	2,083,264	1,994,936
<b>Total</b>	<b>2,383,068</b>	<b>2,287,231</b>	<b>2,762,255</b>	<b>2,661,036</b>

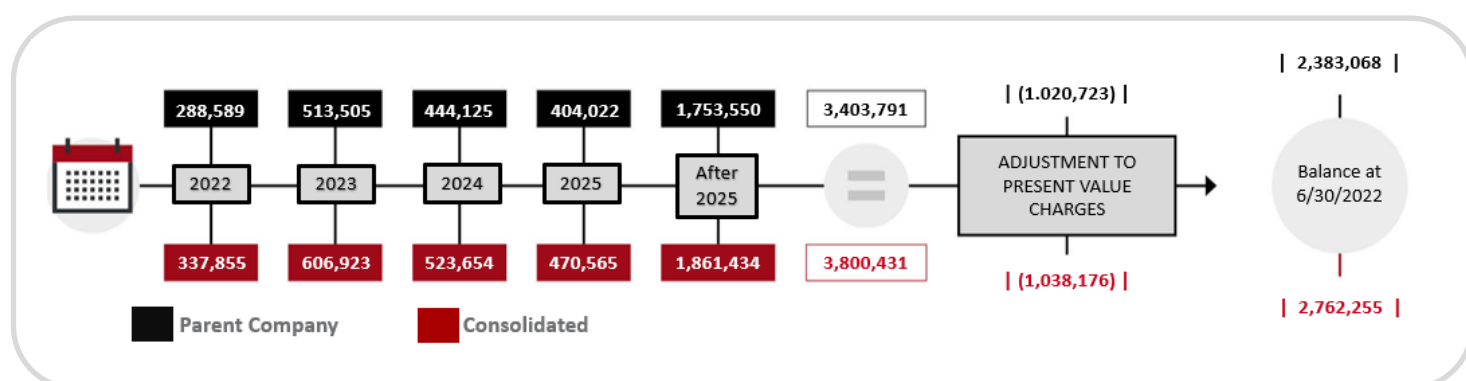
- (i) The discount rate for rentals subject to a purchase option is in compliance with the rental agreement referring to the headquarter, entered into in July 2012 and restated based on the cumulative variation of the annual Brazil's National Consumer Price Index (*INPC*).

### 18.3 Changes in leases payable

	Parent Company	Consolidated
<b>Balance at January 1, 2021</b>	<b>1,531,647</b>	<b>1,862,387</b>
(+) Remeasurement	335,422	409,135
(+) Acquisition - business combination	-	3,927
(+/-) New contracts / Ended contracts	725,722	770,323
(+) Charges	188,306	217,671
(-) Consideration (i)	(493,866)	(589,540)
(+/-) Translation adjustments	-	(12,867)
<b>Balance at December 31, 2021</b>	<b>2,287,231</b>	<b>2,661,036</b>
(+) Remeasurement	178,837	182,153
(+/-) New contracts / Ended contracts	98,922	131,765
(+) Charges	107,911	119,913
(-) Consideration (i)	(289,833)	(343,148)
(+/-) Translation adjustments	-	10,536
<b>Balance at June 30, 2022</b>	<b>2,383,068</b>	<b>2,762,255</b>

- (i) In May 2020, IASB approved an amendment to IFRS 16, which grants lessees benefits in P&L in the period affected by the Covid-19 pandemic, not treating them as a lease modification. On July 07, 2020, CVM published Resolution No. 859/2020, which approves the revision of CPC 06 (R2)/IFRS 16 that came into effect on January 1, 2020. The Company chose the practical expedient and recognized consideration discounts in profit or loss for the three- and six-month periods, amounting to R\$9,364 and R\$19,986 (Parent Company) and R\$12,055 and R\$25,905 (Consolidated) (Notes 33.1 and 33.2).

### 18.4 Future commitments



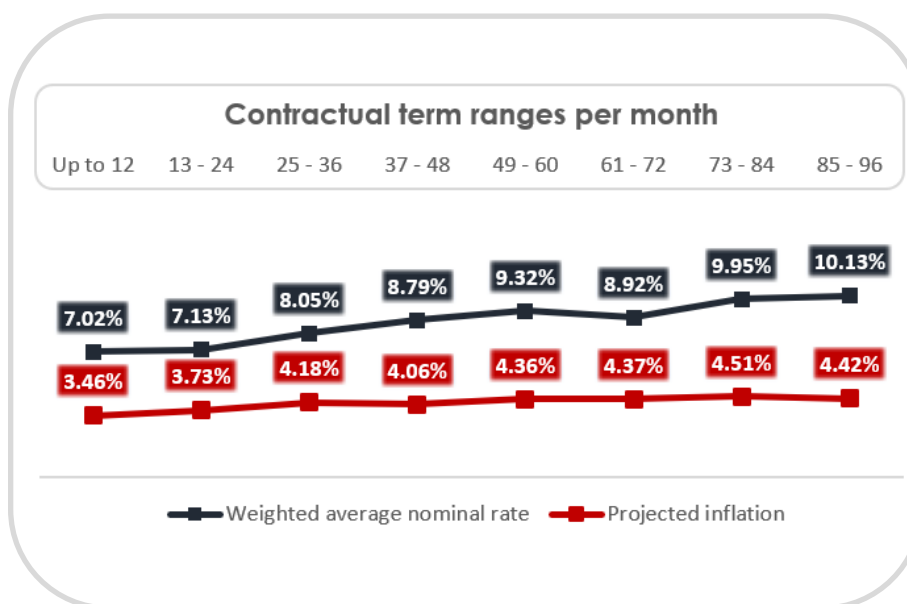
### 18.4.1 Additional information

In order to comply with CVM SNC/SEP Memorandum Circular No. 02/2019, the Company disclosed the minimum inputs for projecting the nominal rate and nominal cash flow model recommended by the CVM.

The nominal discount rate corresponds to future market quotations obtained from B3 S.A. - Brasil, Bolsa, Balcão - by reference to DI vs. fixed rate + risk spread for funding at amounts that represent total investments for the opening of new stores.

Projected inflation quotations use the same discount rate criterion and are stated from cash flow calculation purposes, as shown in this graph.

The payment flow in accordance with the weighted average term, which corresponds to the respective rates presented in the graph above, is as follows:



Weighted average period (months) (i)	Contractual flow	Consolidated					2025 onwards
		2022	2023	2024	2025		
Up to 12	<b>12,138</b>	5,416	4,253	1,058	1,058	353	
13-24	<b>43,500</b>	25,836	14,047	1,513	1,274	830	
25-36	<b>510,600</b>	104,578	178,270	110,349	71,602	45,801	
37-48	<b>346,575</b>	45,754	92,635	92,649	78,466	37,071	
49-60	<b>834,790</b>	62,407	127,079	127,079	127,079	391,146	
61-72	<b>900,920</b>	57,547	116,565	116,772	116,853	493,183	
73-84	<b>83,731</b>	3,620	7,239	7,240	7,239	58,393	
85-96	<b>850,670</b>	30,766	61,531	61,532	61,532	635,309	
>97 months (ii)	<b>217,507</b>	1,931	5,304	5,462	5,462	199,348	
<b>Total</b>	<b>3,800,431</b>	<b>337,855</b>	<b>606,923</b>	<b>523,654</b>	<b>470,565</b>	<b>1,861,434</b>	

(i) The Company calculated the weighted average term for the purpose of rate quotation, as the contracts have monthly amortization charges, reducing the average term of the operation and the risk to the creditor.

(ii) Refers to the future contractual lease flow with a purchase option that has a 8.81% p.a. discount rate implicit in the contract, executed in July/2012 of the administrative headquarter.

On June 30, 2022, potential PIS and COFINS credits on the gross contractual flow is R\$351,540 which, adjusted to present value using the weighted average term, amounts to R\$230,792.

## 19 SUPPLIERS

### 19.1 Breakdown

	Parent Company		Consolidated	
	06/30/2022	12/31/2021	06/30/2022	12/31/2021
Suppliers (i)	1,356,343	1,561,850	1,491,276	1,722,381
<i>Domestic</i>	1,064,117	1,294,855	1,158,704	1,415,040
<i>Foreign</i>	292,226	266,995	332,572	307,341
Suppliers - confirming (ii)	21,332	34,045	41,421	54,983
Suppliers - confirming - related parties (ii)	31,990	26,299	-	-
Adjustment to present value (iii)	(17,156)	(6,929)	(18,901)	(7,571)
Rentals payable	26,985	42,067	33,347	51,432
Rentals payable - Related parties	517	1,228	-	-
<b>Total</b>	<b>1,420,011</b>	<b>1,658,560</b>	<b>1,547,143</b>	<b>1,821,225</b>

Current liabilities	1,400,114	1,599,786	1,527,040	1,762,233
Noncurrent liabilities	19,897	58,774	20,103	58,992
<b>Total</b>	<b>1,420,011</b>	<b>1,658,560</b>	<b>1,547,143</b>	<b>1,821,225</b>

- (i) **Suppliers:** The balance of domestic and foreign suppliers is composed of commercial suppliers amounting to R\$934,330 (R\$970,500 in 2021) in the Parent Company and R\$1,068,632 (R\$1,037,816 in 2021) in the Consolidated interim financial statements, and suppliers relating to use and consumption amounting to R\$422,013 (R\$591,350 in 2021) in the Parent Company and R\$422,644 (R\$684,565 in 2021) in the consolidated financial statements.
- (ii) **Suppliers – confirming:** The Company entered into a confirming agreement with financial institutions to manage its commitments to strategic suppliers, which remain as “Suppliers” until such obligation is discharged. In this operation, the suppliers transfer their right to receive notes to the financial institution and receive these funds in advance from the financial institution, which becomes the operation creditor and maintains the same periods and amounts agreed upon for the sale transaction. The Company reviewed the portfolio breakdown and concluded that the periods, prices and conditions were not changed and, since no impacts derived from the charges practiced by the financial institution, management records this operation under “Suppliers – Confirming. In addition, the Company management also considered the guidance of CVM SMC/SEP Memorandum Circular No. 01/21, observing the qualitative aspects on this matter and concluded that there are no significant impacts nor does it compromise the Company’s financial leverage.
- (iii) **Adjustment to present value:** The Company adjusted the discount rate to 1.58% p.m. (1.21% p.m. at December 31, 2021).

On June 30, 2022, prepayments made to suppliers totaled R\$215,164 (R\$259,859 at December 31, 2021). The discounts obtained from these prepayments relate to supply of goods and are, therefore, recorded as reduction in cost of sales.

## 20 TAX OBLIGATIONS

	Parent Company		Consolidated	
	06/30/2022	12/31/2021	06/30/2022	12/31/2021
Income and social contribution taxes	30,639	38,822	70,655	86,912
State VAT (ICMS) payable	122,296	264,867	135,508	287,146
PIS and COFINS (i)	31,173	87,808	41,531	101,611
Taxes payable - Foreign subsidiaries	-	-	7,345	7,474
Other taxes	33,193	23,242	42,933	33,535
<b>Total</b>	<b>217,301</b>	<b>414,739</b>	<b>297,972</b>	<b>516,678</b>

- (i) Contribution Taxes on Gross Revenue for Social Integration Program (PIS) and Social Security Financing (COFINS).

## 21 SOCIAL AND LABOR OBLIGATIONS

	Parent Company		Consolidated	
	06/30/2022	12/31/2021	06/30/2022	12/31/2021
Salaries payable	51,382	52,057	60,850	62,252
Employee profit sharing	64,038	205,816	68,121	220,252
Provision for vacation pay, 13 <sup>th</sup> salary and bonuses	123,598	83,558	149,280	102,055
Social charges	79,526	63,461	92,439	75,814
<b>Total</b>	<b>318,544</b>	<b>404,892</b>	<b>370,690</b>	<b>460,373</b>

## 22 PROVISION FOR TAX, CIVIL AND LABOR RISKS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

### 22.1 Accounting policy

The Company and its subsidiaries are parties to tax, labor and civil lawsuits and administrative proceedings ongoing, arising in the normal course of operations; based on their legal advisors’ opinion, management recorded a provision considered sufficient to cover expected losses.

Contingent assets arise from the possibility that economic benefits will flow to the Company and are not accounted for. Contingent assets are measured periodically and disclosed when economic benefits are likely to flow to the Company.

### 22.1.1 Tax provisions

Tax provisions take into consideration each proceeding individually, the likelihood of loss, and internal and external legal advisors' evaluation. For proceedings classified as possible loss, management records a provision at the estimated amounts of court costs and attorney fees based on the history incurred and current contractual bases negotiated with its legal advisors, since future disbursements of funds is probable. For proceedings rated as probable loss, provisions are recorded in the full amount of the risk measured.

### 22.1.2 Civil and labor provisions

Civil provisions are periodically reviewed, considering the development of lawsuits, and the history of effectively settled amounts, since an outflow of funds to settle these obligations is probable.

Labor provisions are periodically reviewed and a provision for lawsuits with probable likelihood of loss is recorded based on the actual amount involved in each lawsuit.

## 22.2 Balances and changes in the provisions for tax, civil and labor contingencies

	<b>Parent Company</b>				
	<b>Civil</b>	<b>Labor</b>	<b>Tax</b>	<b>Judicial deposits</b>	<b>Total</b>
<b>Balance at December 31, 2021</b>	<b>22,798</b>	<b>79,444</b>	<b>33,783</b>	<b>(5,693)</b>	<b>130,332</b>
(Reversals)/provisions	(6,407)	(128)	1,076	(49)	(5,508)
Restatement	-	-	419	-	419
<b>Balance at June 30, 2022</b>	<b>16,391</b>	<b>79,316</b>	<b>35,278</b>	<b>(5,742)</b>	<b>125,243</b>
Current liabilities	15,244	61,204	-	-	76,448
Noncurrent liabilities	1,147	18,112	35,278	(5,742)	48,795
<b>Total</b>	<b>16,391</b>	<b>79,316</b>	<b>35,278</b>	<b>(5,742)</b>	<b>125,243</b>

	<b>Consolidated</b>				
	<b>Civil</b>	<b>Labor</b>	<b>Tax</b>	<b>Judicial deposits</b>	<b>Total</b>
<b>Balance at December 31, 2021</b>	<b>38,407</b>	<b>82,814</b>	<b>41,949</b>	<b>(10,435)</b>	<b>152,735</b>
(Reversals)/provisions	(2,783)	185	912	(49)	(1,735)
Restatement	-	-	450	-	450
<b>Balance at June 30, 2022</b>	<b>35,624</b>	<b>82,999</b>	<b>43,311</b>	<b>(10,484)</b>	<b>151,450</b>
Current liabilities	34,474	64,839	-	-	99,313
Noncurrent liabilities	1,150	18,160	43,311	(10,484)	52,137
<b>Total</b>	<b>35,624</b>	<b>82,999</b>	<b>43,311</b>	<b>(10,484)</b>	<b>151,450</b>

Most significant tax provisions refer to:

- i) Disallowance of ICMS credit right in acquisitions from suppliers considered disreputable;
- ii) Disallowance of ICMS credit right on energy, acquisitions of goods, rate difference, among others;
- iii) Increase in *SAT* (Occupational Accident Insurance) rate and establishment of *FAP* (Accident Prevention Factor);
- iv) Disallowance of expense with payment of interest on equity of prior years; and
- v) Requirement of INSS/IRRF on non-salary portions.

Regarding provisions for civil and labor contingencies, the Company and its subsidiaries are parties to civil lawsuits that have consumption-related nature and labor claims of different nature.

### 22.3 Contingent tax liabilities

According to the Company's legal advisors, contingent liabilities (possible losses) plus interest and monetary restatement are as follows:

Nature	Parent Company		Consolidated	
	06/30/2022	12/31/2021	06/30/2022	12/31/2021
Federal VAT (IPI) - resale (i)	233,037	225,327	233,037	225,327
State VAT (ICMS) - disreputable suppliers (ii)	173,256	168,186	176,149	171,025
PIS/COFINS - credits (iii)	182,089	162,508	182,089	162,508
Individual Income Tax (IRPF) - compensation nature (iv)	91,878	87,651	91,878	87,651
INSS/IRPF non-salary portions (v)	40,106	39,101	40,106	39,101
Corporate Income Tax (IRPJ)/Social Insurance contribution (CSLL) - IOE of prior years (vi)	29,833	28,965	29,833	28,965
ICMS - inventory breakage (vii)	25,229	24,223	27,268	26,197
IRPJ - Offset (viii)	-	-	26,325	25,296
ICMS - disallowance of third-party credits (ix)	19,914	19,660	19,914	19,660
ICMS - centralization (x)	-	-	20,337	19,569
Other contingent liabilities (xi)	75,074	71,209	96,768	93,263
<b>Total</b>	<b>870,416</b>	<b>826,830</b>	<b>943,704</b>	<b>898,562</b>

Significant lawsuits related to contingent liabilities as of June 30, 2022 and December 31, 2021 are as follows:

- (i) Tax assessment notices drawn up for the IPI Resale requirement, allegedly paid without observing the Minimum Taxable Amount, on shipments from distribution centers to stores.
- (ii) Proceedings related to supposed undue credit-taking of ICMS related to the acquisition of goods from suppliers considered disreputable by the tax authorities.
- (iii) Tax assessment notices referring to the disallowance of PIS/COFINS credits on costs and expenses assessed by management as essential and relevant to the Company's activities.
- (iv) Delinquency notices issued relating to collection of IRRF on portions considered of a compensation nature by the tax authorities, which are believed to be of a commercial nature by the Company and its legal advisors.
- (v) Tax assessment notices drawn up for charging social security contribution on amounts considered by the Company as not taxable as well as application of ex-officio fine because income tax was not withheld on amounts. The INSS-related assessment notice ended in the administrative phase and is subject to an action seeking to annul these debts.
- (vi) Tax collection claim referring to IRPJ/CSLL, on disallowance of expenses with payment of interest on equity calculated based on prior year's equity.
- (vii) Tax assessment notices and tax collection claims for collection of ICMS deriving from alleged differences in inventory found by tax authorities.
- (viii) Offset of IRPJ credit with other federal tax debts not approved.
- (ix) Disallowance of ICMS credits acquired from third parties.
- (x) ICMS delinquency notices deriving from alleged errors in centralization of debt balances of establishments centralized in a centralizing establishment.
- (xi) These refer to various matters under discussion at federal, state and local agencies.

### 22.4 Civil contingent liabilities

For civil lawsuits, the history of obligations effectively settled is considered for recording a provision, because they refer to massified civil lawsuits of a consumer nature, whose amounts frequently do not reflect the contingency amount. Therefore, management believes that the provision is the information that best reflects the exposure to a risk of this nature.

Out of the total civil proceedings classified as possible loss, the proceedings below stand out as an exception to the concept of massified lawsuits:

- i) Proceeding that challenges application of fine due to alleged contract termination amounting to R\$13,097 (R\$11,618 at December 31, 2021);

- ii) Proceeding referring to execution of fines relating to a lease agreement in the restated amount of R\$8,606 (R\$7,611 at December 31, 2021); and
- iii) Collection claim filed by a former supplier relating to amounts allegedly payable in connection with contract termination, amounting to R\$3,668 (R\$3,194 at December 31, 2021); and
- iv) Restitution lawsuit filed by a former supplier related to amounts allegedly payable due to contractual termination, amounting to R\$3,210 in 2Q22.

## 22.5 Contingent assets - ICMS selectivity

In November 2019, the STF concluded the discussions on Case Law No. 745, under general resonance, declaring unconstitutional the application of rates higher than those applicable to electric power operations and telecommunications services, in general. In analyzing the limitation of the effects of the decision in time, the Court defined that the decision will take effect since fiscal year 2024, except for the lawsuits filed until the date of beginning of the judgment on the merits, that is, February 5, 2021. The decision on the limitation of the decision in time was only published on January 10, 2022. The Company has lawsuits filed before the cut-off date in the States of Goiás, Pará, Rio de Janeiro, Rio Grande do Sul and Santa Catarina. Based on a preliminary analysis prepared based on the information available at June 30, 2022, the Company estimates that credits will potentially amount to approximately R\$44,371 (R\$42,409 at December 31, 2021) in the parent company interim financial statements, considering only the Company's entities that were in operation on the date the lawsuits were filed (July 15, 2016), with effects retroactive to July 15, 2011.

The Parent Company' lawsuits are still pending a final unappealable court decision. The lawsuits expressly request the declaration of the right to use the ICMS credit overpaid on the invoice price, and record it in tax books; however, the STF has decided that the determination of the requirements concerning tax refund and offset must be decided by lower courts.

At this time, there is no way to ensure when, or whether, the estimated amounts will actually be realized. In analyzing the status of its proceedings, the Company concluded that as of June 30, 2022, the requirements of *CPC 25/IAS 37* regarding accounting for credit were not met, reason why no amount was recorded in assets.

## 22.6 CVM/SNC/SEP Memorandum Circular No. 01/2021 - PIS and COFINS tax credits on inputs

Based on the Brazilian High Court of Justice (*Supremo Tribunal de Justiça*) decision on Appeal to the High Court REsp 1.221.170/PR, which defined the concept of input for PIS and COFINS credit calculation purposes, taking into consideration the criteria relating to the essential nature or significance of the expense for the development of the taxpayer's economic activity, and prior decisions issued by the Board of Tax Appeals (CARF), through of its Higher Board, subsequently to STJ decision, ensuring the right to PIS and COFINS credits on inputs for taxpayers primarily engaged in distribution and resale of goods (Decision No. 9303007.702), the Company recorded PIS and COFINS credits relating to expenses considered essential or significant for its activity, as of June 30, 2022, amounting to R\$5,650 (R\$ 5,271 at June 30, 2021). Given the opinion of the Company legal advisors, in the sense that the likelihood of an outflow of funds due to recording of such credits is possible or remote, no provision was recorded under *CPC 25/IAS 37*.

## 22.7 Onerous contracts

On January 1, 2022, the amendment to *CPC 25/IAS 37* came into force, which defines an onerous contract as a contract in which "the unavoidable costs of meeting the obligations under the contract exceed the economic benefits expected to be received under it". The unavoidable costs under a contract reflect the least net cost of exiting from the contract, which is the lower of:

- i) the cost of fulfilling it, or
- ii) the cost of any compensation or penalties arising from failure to fulfil it.

The Company has analyzed the contracts in effect and has not identified any factors that would justify a liability being recognized at this time. The Company periodically reviews the contracts in effect to assess whether this amendment applies.

## 23 FINANCIAL INSTRUMENTS

Pursuant to an internal policy approved by management, derivative financial instruments are entered into in order to hedge the currency risk of import orders of goods and property and equipment items, and also swap transactions relating to loans in foreign currency. The classification of its non-derivative financial assets and liabilities is determined upon initial recognition, pursuant to the business model in

which the asset is managed and its contractual cash flow characteristics under *CPC 48/IFRS 9*. Financial liabilities are measured according to their nature and purpose.

### 23.1 Accounting policy

Derivatives are recognized at fair value through other comprehensive income, except Swaps: The fair values of derivative financial instruments are determined based on the macro-economic scenario indicators. The method for recognizing the resulting gain or loss depends on whether or not the derivative is designated as a hedging instrument. If so, the method depends on the nature of the item that is being hedged. The Company adopts hedge accounting and designates non-deliverable forwards (NDF) as cash flow hedge. At the inception of each transaction, the relationship between the hedging instruments and the hedged items, the risk management objectives, the strategy for hedging transactions, and the Company's assessment, at hedge inception and on a continuing basis, of the economic relationship between the instrument and hedged item are documented.

#### 23.1.1 Cash flow hedge

The Company applies cash flow hedge accounting to hedge against currency risk deriving from import orders not yet paid. The effective portion of the change in fair value of derivatives designated and classified as cash flow hedge, and not settled, is recognized in equity as Equity adjustments in other comprehensive income. This portion is realized when the risk hedged by the derivative instrument is eliminated. After settlement of financial instruments, gains and losses previously deferred in equity are transferred from equity and included in the initial measurement of asset's cost.

#### 23.1.2 Swap

In swap transactions not designed for hedge accounting, gains or losses are recognized in finance income (costs).

### 23.2 Financial instruments by category

#### 23.2.1 Parent Company

	Amortized cost	Fair value	FVTOCI (i)	Total
<b>Financial assets</b>				
Cash and cash equivalents	-	4,195,845	-	4,195,845
Interest-earning bank deposits	-	220,417	-	220,417
Trade accounts receivable	2,076,000	-	-	2,076,000
Derivative financial instruments (hedge)	-	-	22,246	22,246
<b>Financial liabilities</b>				
Derivative financial instruments (hedge)	-	-	(10,404)	(10,404)
Loans, financing and debentures	(2,325,973)	-	-	(2,325,973)
Leases payable	(2,383,068)	-	-	(2,383,068)
Suppliers	(1,420,011)	-	-	(1,420,011)
Obligations with credit card administrators	(17,763)	-	-	(17,763)
<b>Balance at June 30, 2022</b>	<b>(4,070,815)</b>	<b>4,416,262</b>	<b>11,842</b>	<b>357,289</b>

	Amortized cost	Fair value	FVTOCI (i)	Total
<b>Financial assets</b>				
Cash and cash equivalents	-	5,216,237	-	5,216,237
Interest-earning bank deposits	-	209,715	-	209,715
Trade accounts receivable	2,386,428	-	-	2,386,428
Derivative financial instruments (hedge)	-	-	21,022	21,022
<b>Financial liabilities</b>				
Derivative financial instruments (hedge)	-	-	(315)	(315)
Loans, financing and debentures	(2,602,181)	-	-	(2,602,181)
Leases payable	(2,287,231)	-	-	(2,287,231)
Suppliers	(1,658,560)	-	-	(1,658,560)
Obligations with credit card administrators	(19,295)	-	-	(19,295)
<b>Total at December 31, 2021</b>	<b>(4,180,839)</b>	<b>5,425,952</b>	<b>20,707</b>	<b>1,265,820</b>

### 23.2.2 Consolidated

	Amortized cost	Fair value	FVTOCI (i)	Total
<b>Financial assets</b>				
Cash and cash equivalents	-	4,365,617	-	4,365,617
Interest-earning bank deposits	-	354,679	-	354,679
Trade accounts receivable	5,715,658	-	-	5,715,658
Derivative financial instruments (hedge)	-	-	25,144	25,144
<b>Financial liabilities</b>				
Derivative financial instruments (hedge)	-	-	(10,910)	(10,910)
Loans, financing and debentures	(2,326,010)	(62,460)	-	(2,388,470)
Financing - financial service operations	(1,053,862)	-	-	(1,053,862)
Leases payable	(2,762,255)	-	-	(2,762,255)
Suppliers	(1,547,143)	-	-	(1,547,143)
Obligations with credit card administrators	(2,076,686)	-	-	(2,076,686)
<b>Balance at June 30, 2022</b>	<b>(4,050,298)</b>	<b>4,657,836</b>	<b>14,234</b>	<b>621,772</b>

	Amortized cost	Fair value	FVTOCI (i)	Total
<b>Financial assets</b>				
Cash and cash equivalents	-	5,489,417	-	5,489,417
Interest-earning bank deposits	-	458,085	-	458,085
Trade accounts receivable	5,412,881	-	-	5,412,881
Derivative financial instruments (hedge)	-	-	24,364	24,364
<b>Financial liabilities</b>				
Derivative financial instruments (hedge)	-	-	(315)	(315)
Loans, financing and debentures	(2,602,234)	(62,245)	-	(2,664,479)
Financing - financial service operations	(802,623)	-	-	(802,623)
Leases payable	(2,661,036)	-	-	(2,661,036)
Suppliers	(1,821,225)	-	-	(1,821,225)
Obligations with credit card administrators	(1,835,143)	-	-	(1,835,143)
<b>Total at December 31, 2021</b>	<b>(4,309,380)</b>	<b>5,885,257</b>	<b>24,049</b>	<b>1,599,926</b>

(i) Fair value through other comprehensive income, pursuant to CPC 48/ IFRS 9 classification.

### 23.3 Fair value measurement and hierarchy

The discounted cash flow method is used to measure fair value of financial assets and liabilities, whose assumption is the present value of estimated cash flows based on future market quotations. For financial assets and liabilities whose book balances are reasonably close to fair value, fair values are not determined as established in CPC 40/ IFRS 7.

The Company measures fair value of loans, debentures and financing – financial service operations – for disclosure purposes, as follows:

### 23.3.1 Parent Company

Financial liabilities	06/30/2022		12/31/2021	
	Fair value	Book balance	Fair value	Book balance
Debentures	(1,618,176)	(1,659,580)	(1,931,316)	(1,942,213)
Working capital – Bank Credit Bill (CCB)	(654,243)	(666,393)	(659,008)	(659,968)
<b>Total</b>	<b>(2,272,419)</b>	<b>(2,325,973)</b>	<b>(2,590,324)</b>	<b>(2,602,181)</b>

### 23.3.2 Consolidated

Financial liabilities	06/30/2022		12/31/2021	
	Fair value	Book balance	Fair value	Book balance
Debentures	(1,618,176)	(1,659,580)	(1,931,316)	(1,942,213)
Working capital – Bank Credit Bill (CCB)	(654,181)	(666,430)	(658,946)	(660,021)
Financing – financial service operations	(1,059,750)	(1,053,862)	(808,325)	(802,623)
<b>Total</b>	<b>(3,332,107)</b>	<b>(3,379,872)</b>	<b>(3,398,587)</b>	<b>(3,404,857)</b>

Financial assets and liabilities of the Company are classified in “Level 2” of the fair value hierarchy *versus* book balances.

Level 2 – Inputs that are observable for assets or liabilities, whether directly or indirectly, except for prices quoted (unadjusted) in active markets for identical assets or liabilities to which the Company may have access on the measurement date.

### 23.4 Derivative financial instruments

Management of these instruments is based on operating strategies, aimed at liquidity, profitability and security. US dollar Non-Deliverable Forwards (NDF) are used as a hedging instrument for exposures to the foreign currency volatility, and the Company does not make investments in derivatives or any other risk financial instruments for speculation purposes. Breakdown of derivatives is segregated between items designated for hedge accounting (cash flow hedge) and not designated for hedge accounting:

Description of derivatives	Parent Company		Consolidated	
	06/30/2022	12/31/2021	06/30/2022	12/31/2021
<b>Designated for hedge</b>				
NDF (Import orders)	11,842	20,707	14,234	24,049
<b>Not designated for hedge</b>				
Exchange rate swap	-	-	(11,235)	(1,814)
<b>Total</b>	<b>11,842</b>	<b>20,707</b>	<b>2,999</b>	<b>22,235</b>

The NDFs recorded at June 30, 2022 in the Parent Company and Consolidated current assets correspond to R\$22,246 and R\$25,144 (R\$21,022 and R\$24,364 at December 31, 2021), respectively. And the amounts recorded in the Parent Company and Consolidated current liabilities correspond to R\$10,404 and R\$10,910 (R\$315 at December 31, 2021). The swap amounts recorded at June 30, 2022 in the Consolidated current and noncurrent liabilities are presented with the balances of loans, financing and debentures (Note 16.2), since they meet the disclosure requirements under IFRS 7/CPC 40, in the amounts of R\$11,235 (R\$1,814 at December 31, 2021).

#### 23.4.1 Derivatives designated for hedge accounting

## 23.4.1.1 NDF (Non-Deliverable Forward)

Hedging instruments				Hedged item	
Maturity dates	Currency	Notional amount	Fair value - R\$ (i)	Transaction	Estimated maturity
From 07/2022 to 01/2023	USD	152,267	14,855	Goods import order	From 07/2022 to 01/2023
08/2022	EUR	3,399	(3,013)	Contract for import of property and equipment	08/2022
<b>Total - Parent Company</b>			<b>11,842</b>		
From 07/2022 to 01/2023	USD	17,566	2,392	Goods import order	From 07/2022 to 01/2023
<b>Total - Consolidated</b>	USD	<b>169,833</b>	<b>14,234</b>		
	EUR	<b>3,399</b>			

- (i) The methodology for measuring the fair value of NDFs is the cash flow discount in projections from "B3 S.A.- Brasil, Bolsa e Balcão".

In the period, NDF transactions used to hedge the cash flow risk of import orders were effective and complied with the levels established by CPC 48/IFRS 9.

## 23.4.1.2 Cash flow

The cash flows related to import orders of goods for resale are initially recorded in inventories and subsequently throughout the operation, in profit or loss as cost of goods sold.

Cash flow from the import orders of future operations exposed to foreign currency hedged by derivatives is as follows:

	Consolidated			Total
	Within 3 months	4-6 months	7-12 months	
Resale goods import orders - R\$	618,348	285,731	5,716	909,795
<b>Notional amount - US\$</b>	<b>115,428</b>	<b>53,338</b>	<b>1,067</b>	<b>169,833</b>

Expected dollar rate for the next disclosure: R\$5.3570

	Consolidated			Total
	Within 3 months	4-6 months	7-12 months	
Contract for import of PP&E - R\$	19,204	-	-	19,204
<b>Notional amount - EUR</b>	<b>3,399</b>	<b>-</b>	<b>-</b>	<b>3,399</b>

Expected Euro rate for the next disclosure: R\$5.6499

## 23.4.2 Derivatives not designated for hedge accounting

## 23.4.2.1 Swaps

Instrument	Maturity	Long position	Short position	Notional amount	Amount payable	
					06/30/2022	12/31/2021
Working capital - Law No. 4131	10/2023	€ + 1.05%	CDI + 1.15%	€ 9,390	(11,235)	(1,814)
<b>Total - Consolidated</b>					<b>(11,235)</b>	<b>(1,814)</b>

## 23.4.2.2 Changes in swaps

	Parent Company	Consolidated
<b>Balance at January 1, 2021</b>	<b>47,662</b>	<b>63,328</b>
Swap adjustment receipt	(44,651)	(59,085)
Change in fair value	(3,011)	(6,057)
<b>Balance at December 31, 2021</b>	<b>-</b>	<b>(1,814)</b>
Swap adjustment payment	-	2,834
Change in fair value	-	(12,255)
<b>Balance at June 30, 2022</b>	<b>-</b>	<b>(11,235)</b>

## 23.5 Credit risk

Rating - National Scale	Consolidated	
	06/30/2022	12/31/2021
brAAA	25,144	17,817
brAA-	-	6,547
<b>Total - Derivative financial instrument (assets)</b>	<b>25,144</b>	<b>24,364</b>

The chart at the side presents the credit risk of derivative financial instruments - assets according to the main risk rating agencies.

## 24 OTHER OBLIGATIONS

	Parent Company		Consolidated	
	06/30/2022	12/31/2021	06/30/2022	12/31/2021
Revenues received in advance (i)	21,472	24,335	47,368	51,985
Obligations with customers (ii)	33,881	39,097	101,050	102,983
Obligations related to transactions w/ insurance (iii)	16	7	13,897	12,759
Transfer of financial products operation - related parties (iv)	5,505	5,165	-	-
Acquisition of ICMS credits (v)	27,241	13,788	27,241	13,826
Marketplace partners (vi)	11,012	10,150	20,456	19,748
Suppliers' agreements (vii)	76,268	84,791	76,268	84,791
Obligations with investment (viii)	36,478	34,732	63,381	34,732
Other obligations (ix)	5,577	4,446	13,922	13,019
<b>Total</b>	<b>217,450</b>	<b>216,511</b>	<b>363,583</b>	<b>333,843</b>
Current liabilities	132,071	114,247	239,215	207,149
Noncurrent liabilities	85,379	102,264	124,368	126,694
<b>Total</b>	<b>217,450</b>	<b>216,511</b>	<b>363,583</b>	<b>333,843</b>

- (i) Advance of payroll agreements from financial institution, insurance exclusivity premiums with the insurance company and Co-branded card ("Meu Cartão") incentive premium.
- (ii) Balances on behalf of customers (credits that may be used as payment for purchases in the Company), goods bought from bridal registries, but not yet delivered, and credit balances in Realize CFI's credit cards.
- (iii) Advances related to insurance premiums paid by customers to be transferred to the insurance company.
- (iv) Transfers referring to Renner card operations with Realize CFI.
- (v) Balances payable corresponding to the acquisition of ICMS credits.
- (vi) Transfers to sales people for 'Marketplace in' services.
- (vii) Balances of agreements with suppliers referring to transfers to the Brazilian Development Bank (BNDES).
- (viii) Balance restated referring to acquisition - business combination of subsidiaries Repassa and Uello.
- (ix) Balances payable corresponding to royalties, payroll advance loans, among others.

## 25 RELATED PARTIES

The Parent Company, subsidiaries and related persons perform transactions among themselves, related to the financial, business and operational aspects of the Company. The most significant transactions are as follows:

### 25.1 Parent Company's context

#### 25.1.1 Lease agreements

In August 2018, lease agreements were updated through of an addendum with subsidiary Dromegon referring to the buildings of the stores located in downtown Porto Alegre, Santa Maria and Pelotas, effective for ten years, which may be renewed. Amounts were set between 4.4% and 4.29% on gross monthly sales of stores.

#### 25.1.2 Personal loan service agreement

The Company offers Renner's customers financial services through of its indirect subsidiary Realize CFI and is a party in the transaction through its operating infrastructure, providing correspondent banking and charging services.

#### 25.1.3 Use of Renner Card and Co-branded card ("Meu Cartão") at Camicado and Youcom

One of the main synergy drivers in Camicado is the acceptance of Renner Card and Co-branded card ("Meu Cartão"). In December 2021, Youcom stores started tests to accept the Renner Card, which since the first quarter of 2022 has been accepted at all physical stores of this subsidiary.

#### 25.1.4 Renner Credit Card Operations - Realize

Since April 2019, in line with the reorganization strategy and business specialization, sales through the Renner Credit Card (Private Label) has been recorded in indirect subsidiary Realize CFI.

#### 25.1.5 Corporate cost and expense sharing arrangement

To optimize the corporate structure, Lojas Renner and its subsidiaries entered into agreements to share their structures, mainly focused on sharing back-office and corporate structures. For foreign subsidiaries, the sharing of corporate expenses is charged by the Parent Company in the form of service exports.

#### 25.1.6 Import intermediation

The Parent Company carries out commercial transactions with its subsidiary LRS, which operates as an import intermediary, in line with the strategy of approximating and developing the international supplier base. Revenue from intermediation commission was recognized at a price compatible with market conditions.

#### 25.1.7 Export of goods

The Parent Company carries out commercial transactions with its subsidiaries LRU and LRA related to the export of goods for building inventories for retail transactions in these countries, priced considering market conditions.

#### 25.1.8 Marketplace with Camicado and Youcom

The Parent Company has been performing marketplace services for subsidiaries Camicado and Youcom, under the business standards it has applied to other sellers with which it has entered into arrangements to expand the mix of its digital channels.

#### 25.1.9 Purchase of ICMS credits

On May 29, 2019, a pledge agreement was granted for the assignment of ICMS credits in the amount of R\$9,446 from subsidiary Camicado to the Parent Company, which paid the present value of R\$9,109 at a rate of 0.5% per month. These tax credits are in the process of approval by the São Paulo State Department of Finance for their validation and transfer to the Parent Company, at which time the effect of the negative goodwill of this operation will be recognized.

#### 25.1.10 Guarantees

The Parent Company is the guarantor and is jointly liable for certain financial transactions of its subsidiaries, whose amounts are as follows:

	06/30/2022	12/31/2021
<b>Camicado</b>		
Financing in foreign currency – Law No. 4131	51,225	60,431
<b>Realize CFI</b>		
Financial bills	348,192	329,637
Bank Credit Bills ( <i>CCB</i> )	23,512	52,064
<b>Total</b>	<b>422,929</b>	<b>442,132</b>

## 25.2 Consolidated context

### 25.2.1 Agreements or other significant obligations between the Company and its management members

According to Chapter IV, article 13 of the Company's Bylaws, Company management is incumbent upon the Board of Directors and the Executive Board, and management members are described in for a term of office drafted in a book, signed by the invested management member, not requiring any guarantee of management, and conditioned to the prior signature of the Statement of Compliance of Management Members regarding the Novo Mercado Listing Rules.

The Board of Directors, elected at the Annual General Meeting, has unified terms of office of one year, re-election being permitted. The Board members in office are automatically considered appointed for re-election by their joint proposal. The Executive Board, with members who are elected and may be removed at any time by the Board of Directors, has a two-year term, with reelection permitted. It is related to the Company through a service agreement, the remuneration of which comprises a fixed component restated annually according to the *INPC* index and a variable component according to the Company's financial performance.

In May 2022, the Parent Company entered into a retention bonus agreement with the Executive Board, as approved by Board of Directors, whose balance at June 30, 2021 was R\$11,255 in the Parent Company and R\$13,304 in Consolidated. Over the second quarter R\$239 in Parent Company and R\$283 in Consolidated was realized, and was recorded as management personnel compensation, as shown in Note 10.

### 25.2.2 Compensation of the members of the Board of Directors and Executive Board (the "Management")

Pursuant to the Brazilian Corporation Law and the Company's bylaws, it is the shareholders' responsibility, at the Annual General Meeting, to set the total annual compensation of the key management personnel and of the Board of Directors, and to distribute the amount among the management members after considering the People Committee's opinion.

At the Annual General Meeting (AGM) held on April 27, 2022, the shareholders approved for 2022 an overall compensation of up to R\$48,000 for the management members of Lojas Renner S.A. This amount consists of fixed and variable compensation, and the cost of the stock option plan and the restricted share plan. At that meeting, the shareholders also approved the overall compensation of the Supervisory Board members for 2022 of up to R\$790, which corresponds to the amount approved for 2021 restated by reference to *INPC*.

The amounts are summarized below:

	Parent Company				Consolidated			
	2Q22	6M22	2Q21	6M21	2Q22	6M22	2Q21	6M21
Management compensation	(6,210)	(12,075)	(5,231)	(10,240)	(6,737)	(13,068)	(5,716)	(11,070)
Stock option plan	(1,799)	(3,109)	(2,100)	(3,689)	(1,799)	(3,109)	(2,100)	(3,689)
Restricted share plan	(801)	(1,595)	(2,364)	(3,283)	(801)	(1,595)	(2,364)	(3,283)
<b>Total</b>	<b>(8,810)</b>	<b>(16,779)</b>	<b>(9,695)</b>	<b>(17,212)</b>	<b>(9,337)</b>	<b>(17,772)</b>	<b>(10,180)</b>	<b>(18,042)</b>

Total management compensation is impacted by operating and financial indicators in the Company's profit or loss.

The Company has judicial deposits relating to Withholding Income Tax (IRRF) on amounts referring to its stock option plan, considered as compensation by the tax authorities whereas for the Company and its legal advisors, this plan is of a commercial nature, in the amount of R\$2,614, of which R\$850 refers to Company Board of directors and Executive board (Notes 10 and 22.3). The Company filed claims on

this matter requesting that the installments be declared as of a commercial nature, contractually assuming the cost of filing the claim and the liabilities deriving from any difference between the Company's and the Court's understanding on the nature of the installments.

## 25.3 Balances and transactions with related parties

## 25.3.1 Accounting policy

Intercompany transactions including balances, and unrealized gains and losses deriving from such transactions, are eliminated. The accounting policies of the subsidiaries are consistent with the practices adopted by the Parent Company. The main balances in the statement of financial position and P&L relating to transactions with related parties arise from transactions under usual market and contractual conditions.

## 25.3.2 Balances with related companies

<b>Operations - Assets (liabilities)</b>	<b>RACC</b>	<b>Dromegon</b>	<b>Camicado</b>	<b>Youcom</b>	<b>LRS</b>	<b>Realize Participações S.A.</b>	<b>LRU</b>	<b>LRA</b>	<b>Realize CFI</b>	<b>Repassa</b>	<b>Total</b>
<b>Accounts receivable</b>											
Export of goods for resale	-	-	-	-	-	-	15,425	11,278	-	-	<b>26,703</b>
Co-branded card ("Meu Cartão") operations	-	-	-	-	-	-	-	-	628,644	-	<b>628,644</b>
Renner credit card (Private Label)	-	-	-	-	-	-	-	-	579,435	-	<b>579,435</b>
<b>Other assets</b>											
Renner credit card	-	-	-	-	-	-	-	-	1,615	-	<b>1,615</b>
Marketplace	-	-	3	-	-	-	-	-	-	-	<b>3</b>
<b>Credit with related parties</b>											
Sharing of expenses/provision of services	-	-	938	1,029	819	4	433	7,679	5,537	118	<b>16,557</b>
<b>Suppliers</b>											
Suppliers - confirming - related parties	-	-	-	-	-	-	-	-	(31,990)	-	<b>(31,990)</b>
<b>Payables to related parties</b>											
Sharing of expenses	-	6	-	-	-	-	-	-	-	-	<b>6</b>
Rentals payable	-	(523)	-	-	-	-	-	-	-	-	<b>(523)</b>
<b>Obligations with credit card administrators</b>											
Co-branded card ("Meu Cartão") operations	(75)	-	-	-	-	-	-	-	(17,688)	-	<b>(17,763)</b>
<b>Other obligations</b>											
Renner credit card operations (Private Label)	-	-	-	-	-	-	-	-	(4,385)	-	<b>(4,385)</b>
Marketplace	-	-	(790)	(330)	-	-	-	-	-	-	<b>(1,120)</b>
<b>Total at June 30, 2022</b>	<b>(75)</b>	<b>(517)</b>	<b>151</b>	<b>699</b>	<b>819</b>	<b>4</b>	<b>15,858</b>	<b>18,957</b>	<b>1,161,168</b>	<b>118</b>	<b>1,197,182</b>

<b>Operations - Assets (liabilities)</b>	<b>RACC</b>	<b>Dromegon</b>	<b>Camicado</b>	<b>Youcom</b>	<b>LRS</b>	<b>Realize Participações S.A.</b>	<b>LRU</b>	<b>LRA</b>	<b>Realize CFI</b>	<b>Total</b>
<b>Accounts receivable</b>										
Export of goods for resale	-	-	-	-	-	-	19,393	12,632	-	<b>32,025</b>
Co-branded card ("Meu Cartão") operations	-	-	-	-	-	-	-	-	703,918	<b>703,918</b>
Renner credit card (Private Label)	-	-	-	-	-	-	-	-	730,937	<b>730,937</b>
<b>Other assets</b>										
Renner credit card	-	-	-	-	-	-	-	-	1,732	<b>1,732</b>
<b>Credit with related parties</b>										
Sharing of expenses/provision of services		-	733	1,172	1,872	4	625	7,467	5,160	<b>17,033</b>
<b>Suppliers</b>										
Suppliers - confirming - related parties	-	-	-	-	-	-	-	-	(26,299)	<b>(26,299)</b>
<b>Payables to related parties</b>										
Sharing of expenses	-		-	-	(235)	-	-	-	-	<b>(235)</b>
Rentals payable	-	(956)	-	-	(272)	-	-	-	-	<b>(1,228)</b>
<b>Obligations with credit card administrators</b>										
Co-branded card ("Meu Cartão") operations	(143)	-	-	-	-	-	-	-	(19,152)	<b>(19,295)</b>
<b>Other obligations</b>										
Renner credit card operations (Private Label)	-	-	-	-	-	-	-	-	(5,165)	<b>(5,165)</b>
<b>Total at December 31, 2021</b>	<b>(143)</b>	<b>(956)</b>	<b>733</b>	<b>1,172</b>	<b>1,365</b>	<b>4</b>	<b>20,018</b>	<b>20,099</b>	<b>1,391,131</b>	<b>1,433,423</b>

## 25.3.3 Transactions with related companies

Type of revenue (expense)	Dromegon	Camicado	Youcom	LRS	LRU	LRA	Realize CFI	Repassa	Total
Apportionment of corporate expenses	44	8,395	6,446	-	-	-	23,565	119	<b>38,569</b>
Intermediation commission	-	234	102	(16,165)	-	-	-	-	<b>(15,829)</b>
Property rent expenses	(2,895)	-	-	-	-	-	-	-	<b>(2,895)</b>
Service revenue	-	-	-	-	2,803	-	47,570	-	<b>50,373</b>
Export of goods	-	-	-	-	37,552	2,315	-	-	<b>39,867</b>
<b>Total 6M22</b>	<b>(2,851)</b>	<b>8,629</b>	<b>6,548</b>	<b>(16,165)</b>	<b>40,355</b>	<b>2,315</b>	<b>71,135</b>	<b>119</b>	<b>110,085</b>
Apportionment of corporate expenses	22	4,885	3,358	-	-	-	12,040	-	<b>20,305</b>
Intermediation commission	-	113	47	(6,567)	-	-	-	-	<b>(6,407)</b>
Property rent expenses	(1,767)	-	-	-	-	-	-	-	<b>(1,767)</b>
Service revenue	-	-	-	-	942	-	25,311	-	<b>26,253</b>
Export of goods	-	-	-	-	15,321	2,028	-	-	<b>17,349</b>
<b>Total 2Q22</b>	<b>(1,745)</b>	<b>4,498</b>	<b>3,405</b>	<b>(6,567)</b>	<b>16,263</b>	<b>2,028</b>	<b>37,351</b>	<b>-</b>	<b>55,733</b>

Type of revenue (expense)	Dromegon	Camicado	Youcom	LRS	LRU	LRA	Realize CFI	Total
Apportionment of corporate expenses	40	3,435	3,542	(1,848)	-	-	16,787	<b>21,956</b>
Intermediation commission	-	-	-	(7,585)	-	-	-	<b>(7,585)</b>
Property rent expenses	(2,122)	-	-	-	-	-	-	<b>(2,122)</b>
Service revenue	-	-	-	-	4,370	-	31,691	<b>36,061</b>
Export of goods	-	-	-	-	27,274	3,550	-	<b>30,824</b>
<b>Total 6M21</b>	<b>(2,082)</b>	<b>3,435</b>	<b>3,542</b>	<b>(9,433)</b>	<b>31,644</b>	<b>3,550</b>	<b>48,478</b>	<b>79,134</b>
Apportionment of corporate expenses	20	1,756	1,749	(1,184)	-	-	8,536	<b>10,877</b>
Intermediation commission	-	-	-	(2,153)	-	-	-	<b>(2,153)</b>
Property rent expenses	(1,433)	-	-	-	-	-	-	<b>(1,433)</b>
Service revenue	-	-	-	-	2,082	-	17,054	<b>19,136</b>
Export of goods	-	-	-	-	12,289	2,275	-	<b>14,564</b>
<b>Total 2Q21</b>	<b>(1,413)</b>	<b>1,756</b>	<b>1,749</b>	<b>(3,337)</b>	<b>14,371</b>	<b>2,275</b>	<b>25,590</b>	<b>40,991</b>

## 26 EQUITY

### 26.1 Capital

Changes in capital and paid-up shares are shown below:

	Number of shares (in thousands)	Total
<b>Balance at January 1, 2021</b>	<b>796,170</b>	<b>3,805,326</b>
Restricted offer of shares – 05/04/2021	102,000	3,978,000
Share issue costs, net of taxes	-	(49,564)
Capital increase, BDM held on 05/20/2021, 08/19/2021 and 11/18/2021	751	13,828
Incorporation of capital reserves, SGM held on 11/04/2021	-	1,230,759
Bonuses, SGM held on 11/04/2021 (i)	89,858	-
<b>Balance at December 31, 2021</b>	<b>988,779</b>	<b>8,978,349</b>
Capital increase, BDM held on 05/19/2022	525	9,411
<b>Balance at June 30, 2022</b>	<b>989,304</b>	<b>8,987,760</b>

- (i) At the Company's Special General Meeting held on November 4, 2021, the shareholders approved the distribution of bonus shares, at the rate of 10% (ten percent), which corresponded to the issue of 89,858,402 new common shares, with 1 (one) new common share for each 10 (ten) common shares held on that date, with deemed unit cost of R\$13.35.

### 26.2 Treasury shares

On January 20, 2022, the Company announced to the market that it has approved, at a Board of Directors' Meeting, a Share Buyback Program with duration of up to 18 months, starting on the announcement date and ending on July 15, 2023. At the Board of Directors' meeting held on June 23, 2022, the directors decided to end this share buyback program, under which 18,000 common shares were acquired between January and June.

Changes are as follows:

	Number of shares (in thousands)	Value	Average price
<b>Balance at January 1, 2021</b>	<b>3,159</b>	<b>119,461</b>	<b>37.82</b>
Disposal of shares	(287)	(10,841)	37.82
Share buyback	287	-	-
<b>Balance at December 31, 2021</b>	<b>3,159</b>	<b>108,620</b>	<b>34.38</b>
Share buyback	18,000	453,943	25.22
Disposal of shares	(317)	(9,751)	30.75
<b>Balance at June 30, 2022</b>	<b>20,842</b>	<b>552,812</b>	<b>26.52</b>

### 26.3 Capital reserves

#### 26.3.1 Stock option plan reserve and restricted share plan

These reserves are matched against expenses with the stock option plan and restricted shares (Notes 29 and 30), the allocation of which depends on resolution at the Special General Meeting. As at June 30, 2022, this balance is R\$97,277 (R\$85,966 at December 31, 2021).

### 26.4 Income reserves

#### 26.4.1 Legal reserve

In accordance with art. 193 of Law 6404/76 and art. 34, item (a) of the Company's Bylaws, the legal reserve is recorded at amount equivalent to 5% of net profit for each year, after deducting the tax incentive reserve portion. The balance at June 30, 2022 is R\$17,757 (R\$17,757 at December 31, 2021).

### 26.4.2 Investment and expansion reserve

This reserve is recorded as decided by the management bodies to cover the Company's expansion plan investments, as provided for in article 33, item (c) of the By-laws. As at June 30, 2022, the balance was R\$443,832 (R\$443,832 as at December 31, 2021).

### 26.4.3 Tax incentive reserve

The Company uses ICMS tax incentives with impacts on profit or loss. In view of the publication of Supplementary Law No. 160/17 and in compliance with Law No. 6404/76, management allocated these amounts to the tax incentive reserve at year-end. As at June 30, 2022, this balance is R\$277,971 (R\$277,971 at December 31, 2021).

### 26.4.4 Additional dividend proposed

At June 30, 2022, there is no proposal for additional dividend.

### 26.5 Other comprehensive income

This refers to cumulative translation adjustments, hyperinflation adjustments and unrealized profit or loss on derivative financial instruments as equity adjustments. This amount represents accumulated gains, net of taxes, of R\$124,988 as at June 30, 2022 (R\$111,025 of gains, net of taxes as at December 31, 2021).

## 27 INTEREST ON EQUITY

### 27.1 Distribution of interest on equity

#### 27.1.1 Statement of distribution proposal

Period	Nature	Payment	(i) Outstanding shares (thousand)	R\$/share	Approved amount
1Q21	IOE – BDM held on 03/15/2021	May 2022	793,250	0.073498	58,302
2Q21	IOE – BDM held on 06/17/2021	May 2022	895,636	0.098314	88,054
3Q21	IOE – BDM held on 09/16/2021	May 2022	895,712	0.127800	114,472
4Q21	IOE – BDM held on 12/16/2021	May 2022	985,620	0.128901	127,048
<b>Total proposed distribution 2021</b>				<b>0.428513</b>	<b>387,876</b>
1Q22	IOE – BDM held on 03/17/2022	July 2022	981,012	0.144175	141,437
2Q22	IOE – BDM held on 06/23/2022	July 2022	968,462	0.164187	159,010
<b>Total proposed distribution 2022</b>				<b>0.308362</b>	<b>300,447</b>

(i) The number of outstanding shares does not consider treasury shares.

On April 27, 2022, the Company's AGM was held, in which were approved the payment of dividends related to 2021 fiscal year as a interest on equity, whose payment of R\$ 346,311 (net of income tax) was made on May 3, 2022.

Interest on equity was deducted when calculating income and social contribution taxes. The tax benefits of this deduction for the three- and six-month periods ended June 30, 2022 were evaluated to approximately R\$54,063 and R\$102,152 (R\$29,938 and R\$49,761 at June 30, 2021).

## 28 EARNINGS PER SHARE

Basic and diluted earnings per share are as follows:

Basic/Diluted numerator	Parent Company and Consolidated			
	2Q22	6M22	2Q21	6M21
Net income for the period	360,389	552,019	193,073	45,370
Weighted average of common shares, net of treasury shares	974,679	978,716	953,436	918,531
Potential increase in common shares because of the stock option and restricted share plan	2,931	2,931	3,594	3,491
<b>Basic earnings per share - R\$ (i)</b>	<b>0.3698</b>	<b>0.5640</b>	<b>0.2025</b>	<b>0.0494</b>
<b>Diluted earnings per share - R\$ (i)</b>	<b>0.3686</b>	<b>0.5623</b>	<b>0.2017</b>	<b>0.0492</b>

- (i) At the Company's Special General Meeting held on November 4, 2021, the shareholders approved bonus shares at the rate of 10% (ten percent). Therefore, in order to comply with CPC 41/ IAS 33 - Earnings per share, earnings per share for the comparative periods were recalculated.

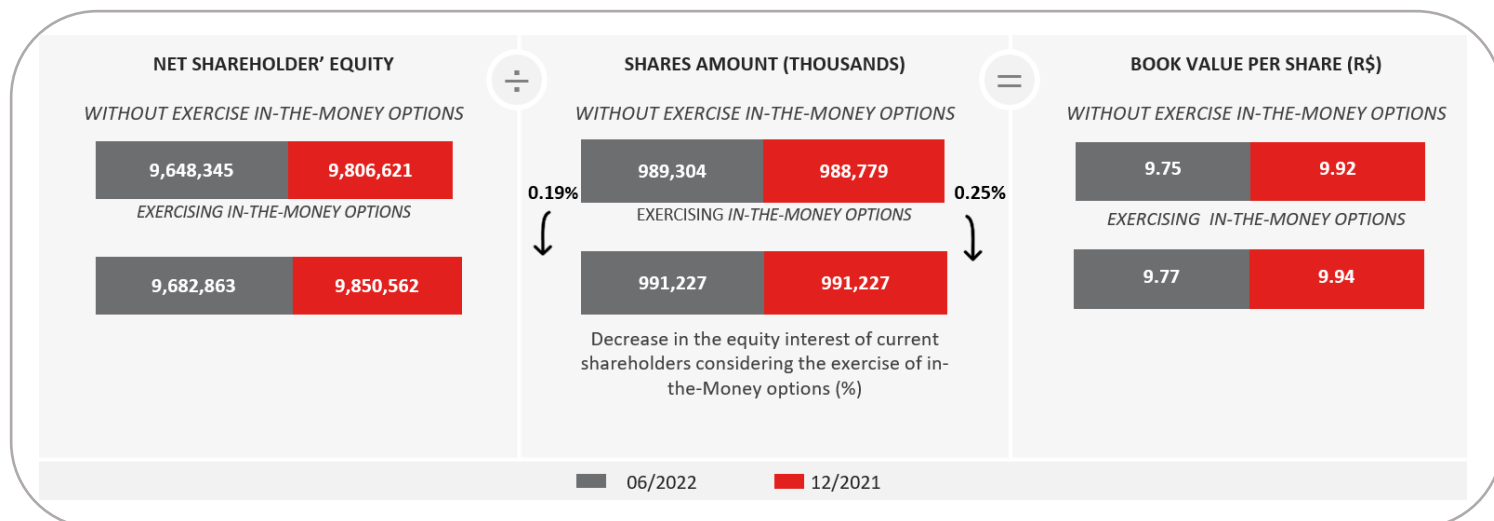
## 29 STOCK OPTION PLAN

### 29.1 Position of stock option plan

Fair Value (i)	Strike Price (i)	Date of grant (ii)	Grants	Balance at 6/30/2022 (Amount/thousand)	Available for exercise	Vesting period (iii)				Balance at 12/31/2021 (Amount/thousand) (i)
						1st tranche	2nd tranche	3rd tranche	4th tranche	
9.23	17.95	02/09/2017	2nd GRANT	530	530	-	-	-	-	555
9.23	17.95	02/09/2017	CONTRATUAL GRANT	1,393	1,393	-	-	-	-	1,893
13.96	29.93	02/08/2018	3rd GRANT	766	766	-	-	-	-	766
17.46	35.28	02/07/2019	CONTRATUAL GRANT	146	110	-	-	-	36	146
17.46	35.28	02/07/2019	4th GRANT	861	646	-	-	-	215	875
22.23	52.45	02/05/2020	5th GRANT	1,045	523	-	-	262	261	1,070
15.89	25.78	02/17/2022	6th GRANT	3,940	-	788	1,182	1,970	N/A	-
<b>Total</b>				<b>8,681</b>	<b>3,968</b>	<b>788</b>	<b>1,182</b>	<b>2,232</b>	<b>512</b>	<b>5,305</b>

- (i) At the Special General Meeting held on November 4, 2021, the shareholders approved the bonus shares at the rate of 10%, equivalent to one new common share for every ten common shares owned on that date. As a result of the bonus shares and in order to maintain the original bases agreed upon at the time of grant, the number of options not yet exercised, the strike price and the fair value were adjusted.
- (ii) Limit of 6 years to exercise the options since grant date.
- (iii) The options will be available for exercise after the vesting requirements per tranche are complied with. From the 2<sup>nd</sup> to 5<sup>th</sup> grant, including the contractual grant, the vesting period of the 1<sup>st</sup> tranche ends one year after grant date, the 2<sup>nd</sup> tranche two years after grant date and so forth, in equal amounts for each tranche, until all options are available for exercise. From the 6<sup>th</sup> grant, stock options can be exercised in 3 tranches, the first of 20% after a vesting period of 2 years, 30% after 3 years, and the remaining 50% after 4 years from the grant date.

The closing share price of the Company as of June 30, 2022 is R\$22.62 (R\$24.44 at December 31, 2021). Each share corresponds to the right to subscribe for one share of the Company. At June 30, 2022, there were 1,923 thousand options in the Money (2,448 thousand options in the Money at December 31, 2021). The effects on book value per share and the respective percentage of reduction in the equity interests of the current shareholders are as follows:

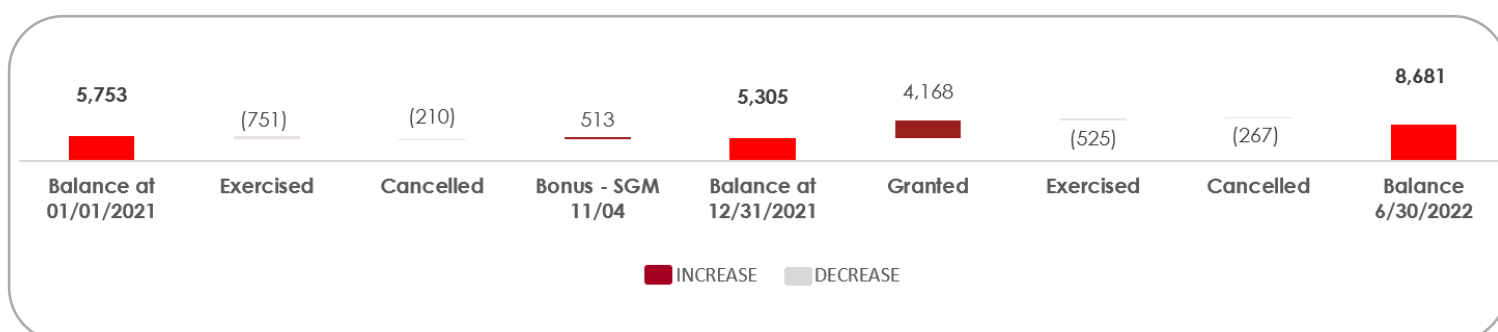


### 29.2 Assumptions for fair value measurement of stock options

The fair value of stock options granted is calculated at the date of grant using Black&Scholes model. For determining such value, the Company adopted assumptions such as:

- i) Strike price of option: weighted average rate over the last 30 trading sessions of Lojas Renner S.A.'s shares before the grant date.
- ii) Share price volatility: weighting of the trading history of the Company's shares.
- iii) Risk-free interest rate: using Interbank Deposit Certificate (CDI) available on the grant date and projected for the maximum grace period of the option.
- iv) Estimated dividend: payment of dividends per share in relation to the market value of shares on the grant date.
- v) Vesting period: maximum period for beneficiaries to exercise their options.

### 29.3 Changes in stock option plan



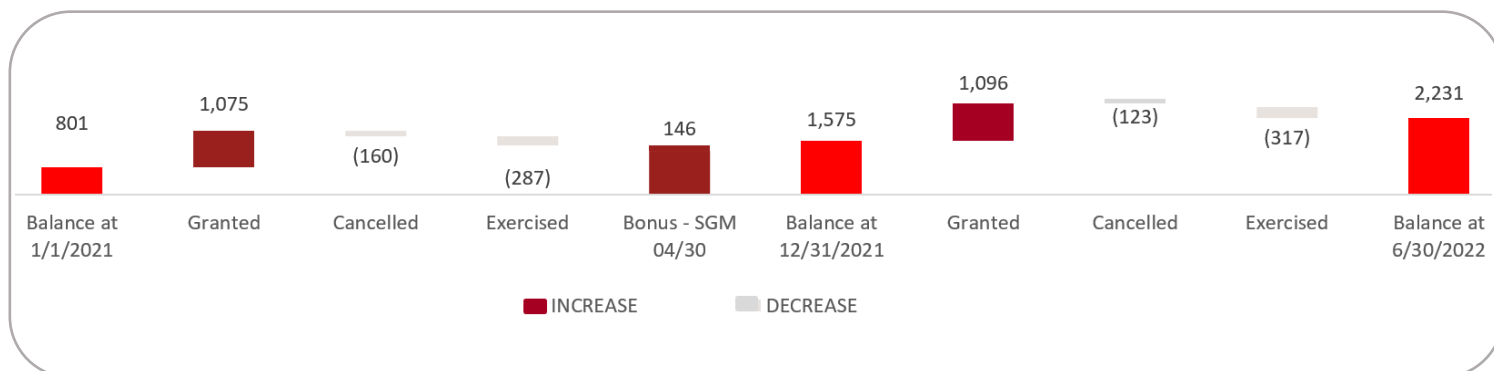
In the three- and six-month periods ended June 30, 2022, the stock option plan expenses amounted to R\$6,429 and R\$10,810 (R\$4,239 and R\$7,973 in the same periods of 2021) – Parent Company and Consolidated.

### 30 RESTRICTED SHARE PLAN

#### 30.1 Position of restricted share plan

Date of Grant	Grants	Balance at 6/30/2022 (Amount/thousand) (i)	Vesting Period			Balance at 12/31/2021 (Amount/thousand)
			2023	2024	2025	
02/07/2019	Contratual Grant	-	-	-	-	44
02/07/2019	4th Grant	-	-	-	-	261
02/05/2020	5th Grant	215	215	-	-	225
02/11/2021	6th Grant	979	-	979	-	1,045
02/17/2022	7th Grant	1,037	-	-	1,037	-
<b>TOTAL</b>		<b>2,231</b>	<b>215</b>	<b>979</b>	<b>1,037</b>	<b>1,575</b>

#### 30.2 Changes in restricted share plan



In the three- and six-month periods ended June 30, 2022, expenses with the restricted share plan amounted to R\$5,078 and R\$10,252 (R\$5,786 and R\$9,652 at June 30, 2021) respectively, social charges amounted to R\$478 and R\$3,872 (R\$3,089 and R\$5,025 at June 30, 2021), totaling R\$5,556 and R\$14,124 (R\$8,875 and R\$14,677 at June 30, 2021).

### 31 INFORMATION PER BUSINESS SEGMENT

#### 31.1 Accounting policy

The operating segments presented below are consistent with the internal report supplied to the Board of Directors, the chief decision maker, in charge of allocating funds and evaluating the performance of operating segments:

- i) **Retail:** sale of garment items, perfumery, cosmetics, watches, as well as home & decoration segment, urban deliveries, and complete and customized logistics management solutions covering the operations of Renner, Camicado, Youcom, Repassa, Ashua, RLog, and the operations in Uruguay and Argentina.
- ii) **Financial products:** granting of loans to individuals and legal entities, financing of purchases, insurance, and credit and debit transactions inherent to credit, financing and investment companies.

	Retail		Financial Products		Consolidated	
	2Q22	6M22	2Q22	6M22	2Q22	6M22
Operating revenue, net	3,175,746	5,405,412	450,592	833,951	3,626,338	6,239,363
Costs of sales and services	(1,394,012)	(2,395,781)	(27,404)	(44,020)	(1,421,416)	(2,439,801)
<b>Gross profit</b>	<b>1,781,734</b>	<b>3,009,631</b>	<b>423,188</b>	<b>789,931</b>	<b>2,204,922</b>	<b>3,799,562</b>
Selling expenses	(729,685)	(1,359,453)	-	-	(729,685)	(1,359,453)
General and administrative expenses	(327,798)	(626,020)	-	-	(327,798)	(626,020)
Losses on receivables, net	-	-	(281,521)	(448,975)	(281,521)	(448,975)
Other operating income (expenses)	(34,552)	(36,424)	(129,734)	(243,812)	(164,286)	(280,236)
<b>Income from segments</b>	<b>689,699</b>	<b>987,734</b>	<b>11,933</b>	<b>97,144</b>	<b>701,632</b>	<b>1,084,878</b>
Depreciation and amortization	(245,502)	(476,998)	(5,551)	(9,085)	(251,053)	(486,083)
Stock option plan					(6,429)	(10,810)
Income/loss from write-off and estimated losses on property and equipment					(9,510)	(9,503)
Finance income (costs), net					(3,473)	13,512
Income and social contribution taxes					(70,778)	(39,975)
<b>Net income for the period</b>					<b>360,389</b>	<b>552,019</b>

	Retail		Financial Products		Consolidated	
	2Q21	6M21	2Q21	6M21	2Q21	6M21
Operating revenue, net	2,258,724	3,623,141	231,569	448,546	2,490,293	4,071,687
Costs of sales and services	(1,016,802)	(1,670,304)	(3,556)	(7,454)	(1,020,358)	(1,677,758)
<b>Gross profit</b>	<b>1,241,922</b>	<b>1,952,837</b>	<b>228,013</b>	<b>441,092</b>	<b>1,469,935</b>	<b>2,393,929</b>
Selling expenses	(600,683)	(1,138,721)	-	-	(600,683)	(1,138,721)
General and administrative expenses	(236,832)	(448,354)	-	-	(236,832)	(448,354)
Losses on receivables, net	-	-	(77,434)	(129,539)	(77,434)	(129,539)
Other operating income (expenses)	20,904	21,710	(98,697)	(190,047)	(77,793)	(168,337)
<b>Income from segments</b>	<b>425,311</b>	<b>387,472</b>	<b>51,882</b>	<b>121,506</b>	<b>477,193</b>	<b>508,978</b>
Depreciation and amortization	(205,942)	(402,512)	(6,190)	(11,101)	(212,132)	(413,613)
Stock option plan					(4,239)	(7,973)
Income/loss from write-off and estimated losses on property and equipment					(228)	(161)
Finance income (costs), net					(51,250)	(129,466)
Income and social contribution taxes					(16,271)	87,605
<b>Net income for the period</b>					<b>193,073</b>	<b>45,370</b>

The result shown on the table does not deduct the expenses with depreciation and amortization, with the stock option plan and income/loss resulting from write-off of assets. The exclusion of these expenses in the calculation is in line with the manner in which management evaluates the performance of each business and its contribution to cash generation. Finance income (costs) are not allocated by segment, since their composition is more related to corporate decisions on capital structure than to the nature of income/loss of each business segment.

## 32 REVENUES

### 32.1 Accounting policy

CPC 47/IFRS 15 – Revenue from Contracts with Customers establishes a model aimed at evidencing whether the recognition criteria were satisfied, following the steps below:

- i) Identification of the contract with the customer;
- ii) Identification of performance obligations;
- iii) Determination of the transaction price;

- iv) Allocation of transaction price; and
- v) Revenue recognition upon satisfaction of performance obligations.

Considering these aspects, revenues are recorded at the amount that reflects the Company's expectation of receiving a consideration for the products and financial services offered to customers.

Gross revenue is presented net of rebates, discounts and eliminations of revenues between related parties and adjustment to present value, as described in Note 7.1.

**Sale of goods – retail:** the Company operates both in e-commerce and at points of sale, and revenue is recognized in profit or loss when the product is delivered to the customer. Sales are cash sales paid in cash and with debit cards, or credit sales paid with third-party cards, Renner card, and through financing granted by indirect subsidiary Realize CFI.

**Services:** services comprise own credit transactions, offering of loans to parent company and legal entities and sales financing through indirect subsidiary Realize CFI. Operating income, net is recognized considering effective interest rate, throughout contract validity. These also include revenue from sales commissions through Marketplace between the Company and partner companies, sales intermediation commissions, intercompany services, urban deliveries, and complete and customized logistics management solutions.

### 32.2 Breakdown

	Parent Company				Consolidated			
	2Q22	6M22	2Q21	6M21	2Q22	6M22	2Q21	6M21
<b>Gross operating revenue</b>	<b>4,013,742</b>	<b>6,765,697</b>	<b>2,821,804</b>	<b>4,507,647</b>	<b>4,887,158</b>	<b>8,371,122</b>	<b>3,401,129</b>	<b>5,553,685</b>
Sales of goods	3,986,034	6,715,948	2,813,906	4,491,397	4,392,870	7,462,602	3,151,300	5,070,310
Service revenue	27,708	49,749	7,898	16,250	494,288	908,520	249,829	483,375
<b>Deductions</b>	<b>(1,143,262)</b>	<b>(1,911,349)</b>	<b>(820,303)</b>	<b>(1,322,123)</b>	<b>(1,260,820)</b>	<b>(2,131,760)</b>	<b>(910,836)</b>	<b>(1,481,998)</b>
Returns and cancellations	(289,923)	(490,575)	(210,503)	(356,747)	(311,898)	(533,265)	(227,171)	(389,346)
Taxes on sales	(850,897)	(1,417,993)	(607,336)	(960,819)	(917,955)	(1,541,681)	(666,594)	(1,059,712)
Taxes on service revenue	(2,442)	(2,781)	(2,464)	(4,557)	(30,967)	(56,814)	(17,071)	(32,940)
<b>Operating revenue, net</b>	<b>2,870,480</b>	<b>4,854,348</b>	<b>2,001,501</b>	<b>3,185,524</b>	<b>3,626,338</b>	<b>6,239,362</b>	<b>2,490,293</b>	<b>4,071,687</b>

According to the Company's product return policy, the customer receives a bonus voucher at the same price of the returned product for use in a new purchase.

### 33 EXPENSES BY NATURE

The Company's Statements of Income are presented by function. Expenses by nature are as follows:

#### 33.1 Selling expenses

	Parent Company			
	2Q22	6M22	2Q21	6M21
Personnel	(245,650)	(462,473)	(201,158)	(397,192)
Occupancy	(86,607)	(168,255)	(68,887)	(132,185)
Depreciation – right of use, net of taxes	(88,515)	(173,198)	(74,169)	(142,530)
Discounts – leases payable	9,364	19,420	21,285	42,023
Third-party services	(25,830)	(44,385)	(13,104)	(24,747)
Freight	(26,389)	(53,197)	(33,016)	(67,876)
Utilities and services	(67,268)	(134,066)	(54,526)	(113,847)
Advertising and promotion	(111,645)	(182,284)	(109,452)	(171,359)
Depreciation and amortization	(58,848)	(115,739)	(56,478)	(113,638)
Other expenses	(57,755)	(104,491)	(46,931)	(85,061)
<b>Total</b>	<b>(759,143)</b>	<b>(1,418,668)</b>	<b>(636,436)</b>	<b>(1,206,412)</b>

	<b>Consolidated</b>			
	<b>2Q22</b>	<b>6M22</b>	<b>2Q21</b>	<b>6M21</b>
Personnel	(293,758)	(555,696)	(239,819)	(473,445)
Occupancy	(112,820)	(219,683)	(88,142)	(171,721)
Depreciation – right of use, net of taxes	(108,511)	(212,083)	(90,569)	(174,496)
Discounts - leases payable	12,055	25,307	27,388	53,358
Third-party services	(33,009)	(59,380)	(19,192)	(37,384)
Freight	(29,495)	(60,348)	(37,986)	(78,491)
Utilities and services	(76,027)	(151,537)	(61,838)	(129,632)
Advertising and promotion	(126,421)	(210,265)	(122,299)	(194,859)
Depreciation and amortization	(77,929)	(148,133)	(69,193)	(139,045)
Other expenses	(70,210)	(127,851)	(58,795)	(106,547)
<b>Total</b>	<b>(916,125)</b>	<b>(1,719,669)</b>	<b>(760,445)</b>	<b>(1,452,262)</b>

## 33.2 General and administrative expenses

	<b>Parent Company</b>			
	<b>2Q22</b>	<b>6M22</b>	<b>2Q21</b>	<b>6M21</b>
Personnel	(163,235)	(315,695)	(114,082)	(214,647)
Occupancy	(445)	(995)	(3,020)	(3,587)
Depreciation – right of use, net of taxes	(17,181)	(32,712)	(6,848)	(12,727)
Discounts - leases payable	-	566	11,254	16,091
Third-party services	(45,770)	(87,526)	(45,266)	(85,022)
Freight	(37,619)	(65,183)	(29,693)	(55,903)
Utilities and services	(20,899)	(41,126)	(14,248)	(26,280)
Depreciation and amortization	(35,216)	(71,426)	(33,833)	(65,467)
Other expenses	(6,218)	(17,003)	(8,259)	(16,605)
<b>Total</b>	<b>(326,583)</b>	<b>(631,100)</b>	<b>(243,995)</b>	<b>(464,147)</b>

	<b>Consolidated</b>			
	<b>2Q22</b>	<b>6M22</b>	<b>2Q21</b>	<b>6M21</b>
Personnel	(186,784)	(359,767)	(127,394)	(240,087)
Occupancy	(2,064)	(4,934)	(5,750)	(7,543)
Depreciation – right of use, net of taxes	(18,298)	(35,033)	(7,724)	(14,467)
Discounts - leases payable	-	598	11,275	16,112
Third-party services	(55,709)	(107,189)	(54,032)	(101,319)
Freight	(40,381)	(70,899)	(33,289)	(61,951)
Utilities and services	(24,833)	(46,776)	(15,953)	(29,598)
Depreciation and amortization	(40,764)	(81,749)	(38,456)	(74,504)
Other expenses	(18,027)	(37,053)	(11,689)	(23,968)
<b>Total</b>	<b>(386,860)</b>	<b>(742,802)</b>	<b>(283,012)</b>	<b>(537,325)</b>

## 33.3 Other operating income (expenses)

	Parent Company			
	2Q22	6M22	2Q21	6M21
Expenses with financial products and services	(29,473)	(53,392)	(20,772)	(41,805)
Depreciation and amortization	(793)	(1,592)	(874)	(1,765)
Income (expenses) from write-off of PP&E	(810)	(766)	10	(69)
Stock option plan	(6,429)	(10,810)	(4,239)	(7,973)
Other operating income (expenses)	64	(920)	(9,068)	(7,504)
Recovery of tax credits	4,064	18,271	57,302	57,941
Employee profit sharing	(40,333)	(57,310)	(27,296)	(27,296)
<b>Total</b>	<b>(73,710)</b>	<b>(106,519)</b>	<b>(4,937)</b>	<b>(28,471)</b>

	Consolidated			
	2Q22	6M22	2Q21	6M21
Expenses with financial products and services	(129,208)	(242,819)	(98,211)	(189,217)
Depreciation and amortization	(5,311)	(8,610)	(5,991)	(10,738)
Depreciation – right of use, net of taxes	(240)	(475)	(199)	(363)
Income (expenses) from write-off of PP&E	(9,510)	(9,503)	(228)	(161)
Stock option plan	(6,429)	(10,810)	(4,239)	(7,973)
Other operating income (expenses)	318	386	(11,246)	(11,646)
Recovery of tax credits	4,857	19,427	58,986	59,848
Employee profit sharing	(40,253)	(57,230)	(27,322)	(27,322)
<b>Total</b>	<b>(185,776)</b>	<b>(309,634)</b>	<b>(88,450)</b>	<b>(187,572)</b>

## 34 FINANCE INCOME (COSTS)

	Parent Company				Consolidated			
	2Q22	6M22	2Q21	6M21	2Q22	6M22	2Q21	6M21
<b>Finance income</b>	<b>141,456</b>	<b>291,756</b>	<b>36,594</b>	<b>48,531</b>	<b>214,234</b>	<b>405,449</b>	<b>66,614</b>	<b>112,644</b>
Income from cash equivalents and interest-earning bank deposits	126,880	250,374	31,010	39,775	129,616	254,093	30,930	39,877
Foreign exchange gain	907	2,870	1,037	1,337	11,201	17,219	3,071	6,585
Inflation adjustment – gains (i)	150	169	31	31	58,102	92,972	27,278	57,431
SELIC interest on tax credits	13,273	36,546	4,202	6,959	13,453	36,890	4,407	7,164
Other finance income	246	1,797	314	429	1,862	4,275	928	1,587
<b>Finance costs</b>	<b>(142,127)</b>	<b>(271,111)</b>	<b>(79,695)</b>	<b>(159,172)</b>	<b>(217,707)</b>	<b>(391,937)</b>	<b>(117,864)</b>	<b>(242,110)</b>
Interest on loans, financing and debentures	(83,526)	(161,797)	(32,772)	(61,458)	(85,297)	(165,099)	(32,768)	(61,469)
Interest on leases	(52,334)	(97,710)	(43,934)	(80,420)	(58,430)	(108,572)	(49,768)	(92,677)
Foreign exchange loss	(2,823)	(4,573)	(182)	(13,014)	(26,500)	(44,002)	(9,190)	(36,957)
Inflation adjustment – losses (i)	(937)	(1,968)	-	-	(44,444)	(67,428)	(22,039)	(44,739)
Other finance costs	(2,507)	(5,063)	(2,807)	(4,280)	(3,036)	(6,836)	(4,099)	(6,268)
<b>Finance income (costs), net</b>	<b>(671)</b>	<b>20,645</b>	<b>(43,101)</b>	<b>(110,641)</b>	<b>(3,473)</b>	<b>13,512</b>	<b>(51,250)</b>	<b>(129,466)</b>

- (i) Consolidated balances mainly comprise the effects of the hyperinflationary economy of LRA. For addition information, please refer to Note 3.11.

### 35 INSURANCE COVERAGE

The Company and its subsidiaries have insurance policies taken out with the main insurance companies in Brazil, which were determined as per guidance provided by experts and take into consideration the nature and the value of risk involved. As at June 30, 2022, the Company and its subsidiaries had insurance coverage for civil liability and property insurance (basic coverage: against fire, lightning, explosion and other), for inventories, and for cyber risks, as follow.

	<b>06/30/2022</b>	<b>12/31/2021</b>
Civil liability and D&O	98,000	98,000
Property and Inventories	5,446,377	5,224,903
Vehicles	8,569	5,639
Cyber	28,000	46,000
<b>Total</b>	<b>5,580,946</b>	<b>5,374,542</b>

**36 SUPPLEMENTARY INFORMATION TO CASH FLOWS****36.1 Parent Company**

	Capital	Treasury shares	Leases payable	Loans, financing, debentures and operating financing	Statutory obligations	Total
<b>Balance at January 1, 2021</b>	<b>3,805,326</b>	<b>(119,461)</b>	<b>1,531,647</b>	<b>2,583,559</b>	<b>246,269</b>	<b>8,047,340</b>
<b>Changes affecting cash</b>	<b>3,911,593</b>	<b>-</b>	<b>(171,795)</b>	<b>(74,410)</b>	<b>(245,917)</b>	<b>3,419,471</b>
Capital increase/Disposal and/or Transfer of treasury shares	3,911,593	-	-	-	-	3,911,593
(Amortization) loans and lease consideration	-	-	(171,795)	(2,102)	-	(173,897)
Interest paid on loans, debentures and operating financing	-	-	-	(72,308)	-	(72,308)
Interest on equity, dividends paid and income tax on interest on equity	-	-	-	-	(244,037)	(244,037)
Managing officers' profit sharing	-	-	-	-	(1,880)	(1,880)
<b>Non-cash changes</b>	<b>25,251</b>	<b>10,841</b>	<b>772,913</b>	<b>61,452</b>	<b>130,373</b>	<b>1,000,830</b>
Remeasurement, new contracts and ended contracts	-	-	742,655	-	-	742,655
Discounts - leases payable	-	-	(58,114)	-	-	(58,114)
Disposal/transfer of shares	-	10,841	-	-	-	10,841
Interest expenses on loans, structuring costs and operating financing	-	-	88,372	61,452	-	149,824
Distribution of interest on equity and dividends	-	-	-	-	146,206	146,206
Offset of income tax on IOE	-	-	-	-	(15,833)	(15,833)
Deferred taxes on share issue costs	25,251	-	-	-	-	25,251
<b>Balance at June 30, 2021</b>	<b>7,742,170</b>	<b>(108,620)</b>	<b>2,132,765</b>	<b>2,570,601</b>	<b>130,725</b>	<b>12,467,641</b>
<b>Balance at January 1, 2022</b>	<b>8,978,349</b>	<b>(108,620)</b>	<b>2,287,231</b>	<b>2,602,181</b>	<b>353,522</b>	<b>14,112,663</b>
<b>Changes affecting cash</b>	<b>9,411</b>	<b>(453,943)</b>	<b>(269,847)</b>	<b>(439,211)</b>	<b>(353,069)</b>	<b>(1,506,659)</b>
Capital increase/Disposal and/or Transfer of treasury shares	9,411	-	-	-	-	9,411
Share buyback	-	(453,943)	-	-	-	(453,943)
(Amortization) loans and lease consideration	-	-	(269,847)	(300,000)	-	(569,847)
Interest paid on loans, debentures and operating financing	-	-	-	(139,211)	-	(139,211)
Interest on equity, dividends paid and income tax on interest on equity	-	-	-	-	(346,316)	(346,316)
Managing officers' profit sharing	-	-	-	-	(6,753)	(6,753)
<b>Non-cash changes</b>	<b>-</b>	<b>9,751</b>	<b>365,684</b>	<b>163,003</b>	<b>268,395</b>	<b>806,833</b>
Remeasurement, new contracts and ended contracts	-	-	277,759	-	-	277,759
Discounts - leases payable	-	-	(19,986)	-	-	(19,986)
Disposal/transfer of shares	-	9,751	-	-	-	9,751
Interest expenses on loans, structuring costs and operating financing	-	-	107,911	163,003	-	270,914
Distribution of interest on equity and prescribed dividends	-	-	-	-	300,788	300,788
Offset of income tax on IOE	-	-	-	-	(32,393)	(32,393)
<b>Balance at June 30, 2022</b>	<b>8,987,760</b>	<b>(552,812)</b>	<b>2,383,068</b>	<b>2,325,973</b>	<b>268,848</b>	<b>13,412,837</b>

## 36.2 Consolidated

	Capital	Treasury shares	Leases payable	Loans, financing, debentures and operating financing	Statutory obligations	Total
<b>Balance at January 1, 2021</b>	<b>3,805,326</b>	<b>(119,461)</b>	<b>1,862,387</b>	<b>3,384,979</b>	<b>246,269</b>	<b>9,179,500</b>
<b>Changes affecting cash</b>	<b>3,911,593</b>	<b>-</b>	<b>(201,962)</b>	<b>(69,830)</b>	<b>(245,917)</b>	<b>3,393,884</b>
Capital increase	3,911,593	-	-	-	-	3,911,593
(Amortization) loans and lease consideration	-	-	(201,962)	4,633	-	(197,329)
Interest paid on loans, debentures and operating financing	-	-	-	(74,463)	-	(74,463)
Interest on equity, dividends paid and income tax on interest on equity	-	-	-	-	(244,037)	(244,037)
Managing officers' profit sharing	-	-	-	-	(1,880)	(1,880)
<b>Non-cash changes</b>	<b>25,251</b>	<b>10,841</b>	<b>826,736</b>	<b>73,738</b>	<b>130,373</b>	<b>1,066,939</b>
Remeasurement, new contracts, ended contracts and translation adjustments	-	-	794,620	-	-	794,620
Discounts - leases payable	-	-	(69,470)	-	-	(69,470)
Disposal/transfer of shares	-	10,841	-	-	-	10,841
Interest expenses on loans, structuring costs and operating financing	-	-	101,586	73,738	-	175,324
Distribution of interest on equity and dividends	-	-	-	-	146,206	146,206
Offset of income tax on IOE	-	-	-	-	(15,833)	(15,833)
Deferred taxes on share issue costs	25,251	-	-	-	-	25,251
<b>Balance at June 30, 2021</b>	<b>7,742,170</b>	<b>(108,620)</b>	<b>2,487,161</b>	<b>3,388,887</b>	<b>130,725</b>	<b>13,640,323</b>
<b>Balance at January 1, 2022</b>	<b>8,978,349</b>	<b>(108,620)</b>	<b>2,661,036</b>	<b>3,467,102</b>	<b>353,522</b>	<b>15,351,389</b>
<b>Changes affecting cash</b>	<b>9,411</b>	<b>(453,943)</b>	<b>(317,243)</b>	<b>(243,619)</b>	<b>(353,069)</b>	<b>(1,358,463)</b>
Capital increase	9,411	-	-	-	-	9,411
Share buyback	-	(453,943)	-	-	-	(453,943)
(Amortization) loans and lease consideration	-	-	(317,243)	(89,836)	-	(407,079)
Interest paid on loans, debentures and operating financing	-	-	-	(153,783)	-	(153,783)
Interest on equity, dividends paid and income tax on interest on equity	-	-	-	-	(346,316)	(346,316)
Managing officers' profit sharing	-	-	-	-	(6,753)	(6,753)
<b>Non-cash changes</b>	<b>-</b>	<b>9,751</b>	<b>418,462</b>	<b>218,849</b>	<b>268,395</b>	<b>915,457</b>
Remeasurement, new contracts, ended contracts and translation adjustments	-	-	324,454	-	-	324,454
Discounts - leases payable	-	-	(25,905)	-	-	(25,905)
Disposal/transfer of shares	-	9,751	-	-	-	9,751
Interest expenses on loans, structuring costs and operating financing	-	-	119,913	218,849	-	338,762
Distribution of interest on equity and dividends	-	-	-	-	300,788	300,788
Offset of income tax on IOE	-	-	-	-	(32,393)	(32,393)
<b>Balance at June 30, 2022</b>	<b>8,987,760</b>	<b>(552,812)</b>	<b>2,762,255</b>	<b>3,442,332</b>	<b>268,848</b>	<b>14,908,383</b>

## **37 EVENTS AFTER THE REPORTING PERIOD**

### **37.1 IOE paid in advance**

In an BDM held on June 23, 2022, the Company decided to make a prepayment of IOE calculated in 1Q22 and 2Q22. The payment was made on July 8, amounting to R\$ 267,862 (net of income tax).

### **37.2 Capital contribution**

During July 2022, Camicado received capital contributions amounting to R\$ 17,010.

### **37.3 Fundraising**

On July 27, 2022, the subsidiary Camicado contracted a loan under the 4,131 law with Banco Itaú amounting to R\$50,000 (EUR 9,041), with a fixed rate of 2.7529% p.a. and Swap in foreign currency (Law 4,131) to protect against exchange rate fluctuations, charging 109.57% of CDI, with maturity on July 15, 2024. The purpose of this loan is to reinforce the company's working capital.

The indirect subsidiary Realize CFI S.A. contracted loans under Interbank Deposit Certificates (CDI) on July 14, 2022 with Banco Itaú amounting to R\$ 100,000 charging 113.4% of CDI with maturity on June 30, 2025, and on 18 of July 2022 with Banco Safra amounting to R\$ 150,000 charging 114.3% of the CDI, with maturity on July 2, 2025. The purpose of this loan is to reinforce the company's working capital.

***A free translation from Portuguese into English of Independent Auditor's Review Report on individual and consolidated interim financial information prepared in accordance with NBC TG 21 – Interim Financial Reporting and IAS 34 – Interim Financial Reporting.***

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## **INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY INFORMATION**

The Shareholders, Board of Directors and Officers  
**Lojas Renner S.A.**  
Porto Alegre - RS

### **Introduction**

We have reviewed the accompanying individual and consolidated interim financial information, contained in the Quarterly Information Form (ITR) of Lojas Renner S.A. (the "Company") for the quarter ended June 30, 2022, comprising the statement of financial position as of June 30, 2022 and the related statements of profit or loss and of comprehensive income for the three and six-month period then ended, and of changes in equity and of cash flows for the six-month period then ended, including the explanatory notes.

Management is responsible for preparation of the individual and consolidated interim financial information in accordance with Accounting Pronouncement NBC TG 21 – Interim Financial Reporting, and IAS 34 – Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), as well as for the fair presentation of this information in conformity with the rules issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the preparation of the Quarterly Information Form (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

### **Scope of review**

We conducted our review in accordance with Brazilian and international standards on review engagements (NBC TR 2410 and ISRE 2410 - Review of Interim Financial Information performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with auditing standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### **Conclusion on the individual and consolidated interim financial information**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual and consolidated interim financial information included in the quarterly information form referred to above are not prepared, in all material respects, in accordance with NBC TG 21 and IAS 34 applicable to the preparation of Quarterly Information (ITR) and presented consistently with the rules issued by the Brazilian Securities and Exchange Commission (CVM).

**Other matters***Statements of value added*

The abovementioned quarterly information includes the individual and consolidated statement of value added (SVA) for the six-month period ended June 30, 2022, prepared under Company's Management responsibility, and presented as supplementary information by IAS 34. These statements have been subject to review procedures performed together with the review of the quarterly information with the objective to conclude whether they are reconciled to the interim financial information and the accounting records, as applicable, and if its format and content are in accordance with the criteria set forth by NBC TG 09 – Statement of Value Added. Based on our review, nothing has come to our attention that causes us to believe that they were not prepared, in all material respects, consistently with the overall individual and consolidated interim financial information.

Porto Alegre, August 02, 2022.

ERNST & YOUNG  
Auditores Independentes S.S.  
CRC-SP015199/F

Guilherme Ghidini Neto  
Accountant CRC-RS 067795/O-5

## **STATEMENT FROM THE BOARD OF EXECUTIVE OFFICERS ON THE FINANCIAL STATEMENTS**

Pursuant to subsection VI, Article 25 of CVM Instruction 480 of December 7, 2009 (amended by CVM Instruction 586 of June 8, 2017), the Board of Executive Officers states that it has reviewed, discussed and agreed the Company's Interim Financial Information for the quarter ended on June 30, 2022, authorizing their conclusion as of this date.

Porto Alegre, August 02, 2022.

### **BOARD OF EXECUTIVE OFFICERS**

**FABIO ADEGAS FACCI**

Chief Executive Officer

**DANIEL MARTINS DOS SANTOS**

Chief Financial and Administrative Officer and  
Investor Relations Officer

**FABIANA SILVA TACCOLA**

Chief Operating Officer

**REGINA FREDERICO DURANTE**

Chief People and Sustainability Officer

**HENRY COSTA**

Chief Product Officer

## **STATEMENT OF THE BOARD OF EXECUTIVE OFFICERS ON THE REPORT OF THE INDEPENDENT AUDITORS**

In conformity with sub-item V, article 25 of CVM Instruction 480 of December 7, 2009 (amended by CVM Instruction 586 of June 8, 2017), the Board of Executive Officers declares that it has reviewed and discussed the content and opinion expressed in the report of the Independent Auditors on the Company's Interim Financial Information for the quarter ended on June 30, 2022, issued on this date.

The Board of Executive Officers declares that it agrees with the content and opinion expressed in the said report of the Independent Auditors on the Company's Interim Financial Information - ITR.

Porto Alegre, August 02, 2022.

### **BOARD OF EXECUTIVE OFFICERS**

**FABIO ADEGAS FACCIO**

Chief Executive Officer

**DANIEL MARTINS DOS SANTOS**

Chief Financial and Administrative Officer and  
Investor Relations Officer

**FABIANA SILVA TACCOLA**

Chief Operating Officer

**REGINA FREDERICO DURANTE**

Chief People and Sustainability Officer

**HENRY COSTA**

Chief Product Officer