



Results 2Q25

LOJAS RENNER S.A.

RENNER CAMICADO youcom realize ASHUA repassa

Highlights

+20.0%

Apparel sales

58.4%

+0.9p.p.

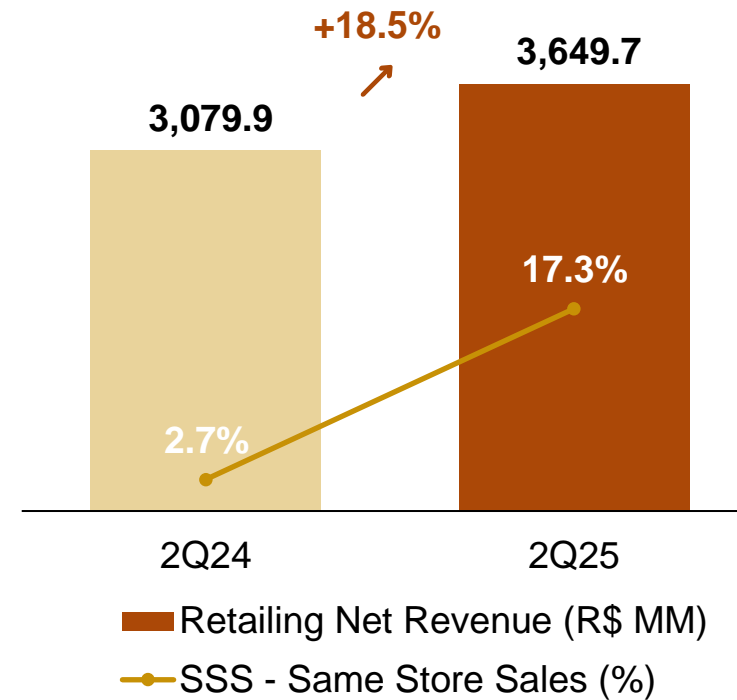
Apparel Gross Margin

- Another quarter of expenses dilution (+0.8p.p.)
- Realize: Result of R\$ 118 MM with improvement in portfolio risk
- Total Adj. EBITDA of R\$ 891 MM (+33%) and margin of 24.4% (+2.6p.p.)
- Cash position of R\$1.8 billion and net cash of R\$1.2 billion
- Another quarter of evolution in LTM ROIC: 14.1% (+2.0 p. p.)
- The world's first retailer to adopt international IFRS Sustainability Disclosure Standards - Climate (IFRS S1 and S2)





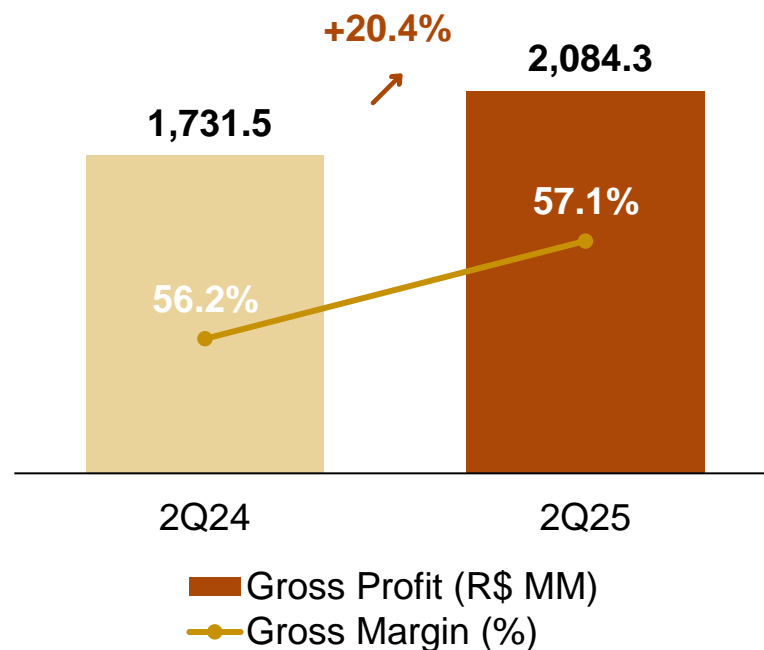
20% increase in apparel sales, SSS of 18.6%



- Increase in transactions: normalized autumn and acceptance of the collection
- Better mix and price pass-through (+winter items and newer inventory)
- E-commerce: **15%** penetration, **21%** increase and higher profitability

Continuous progress in **inventory management** have contributed to **gross margin expansion**

Retailing gross profit and margin



RETAIL GROSS MARGIN

57.1%

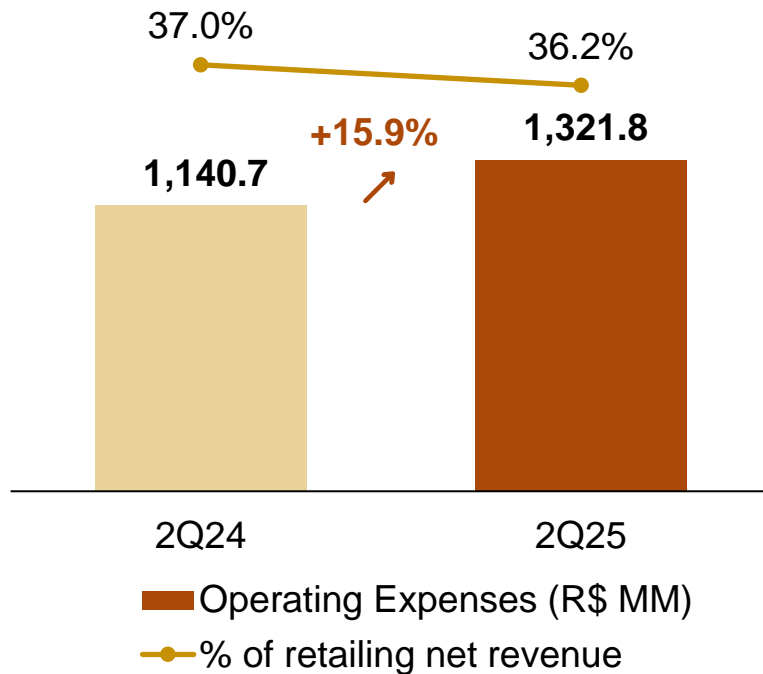
+0.9p.p. VERSUS 2Q24

APPAREL GROSS MARGIN

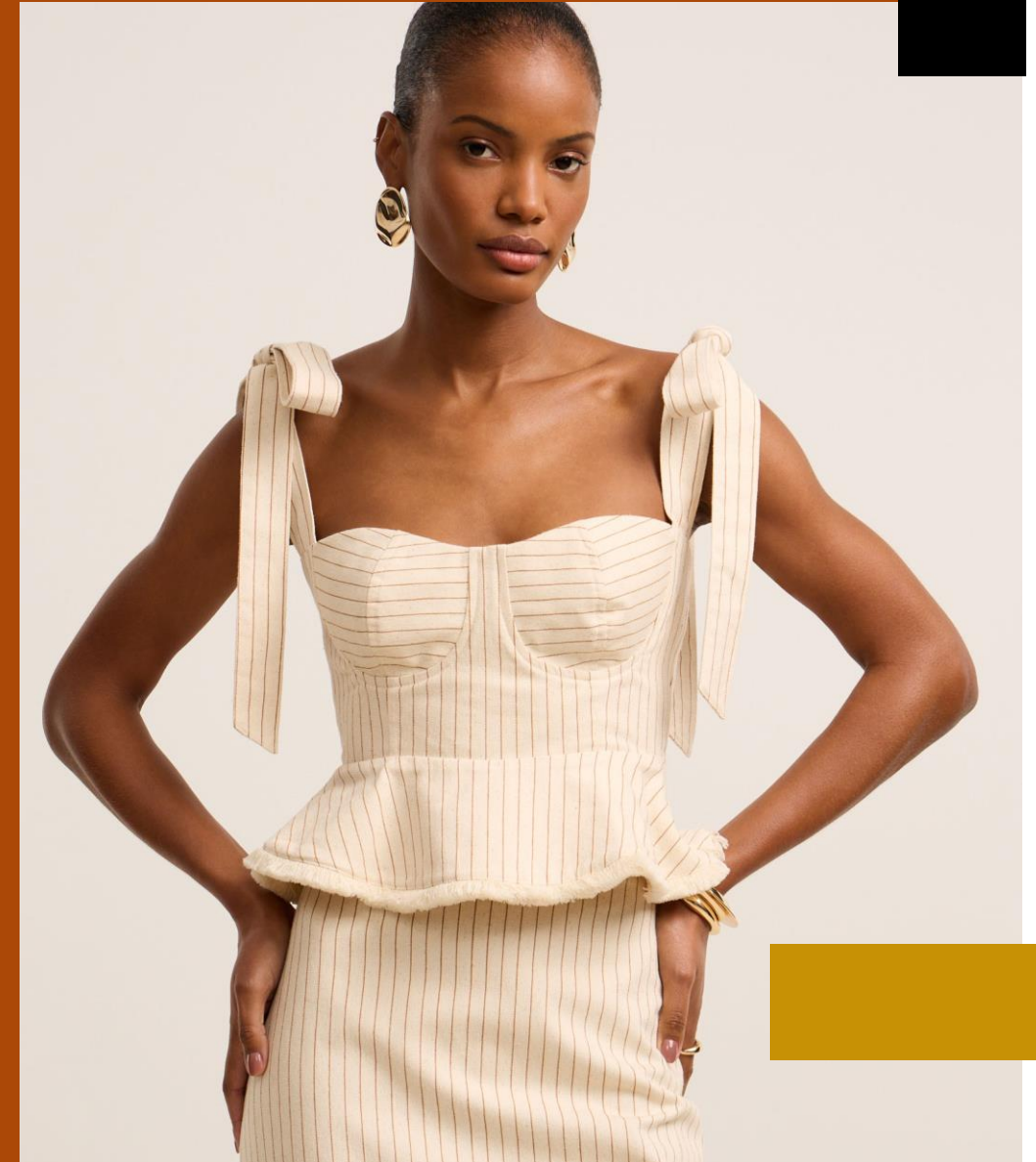
58.4%

- Efficient inventory management
- Agile in fashion execution
- Price pass-through and lower markdowns

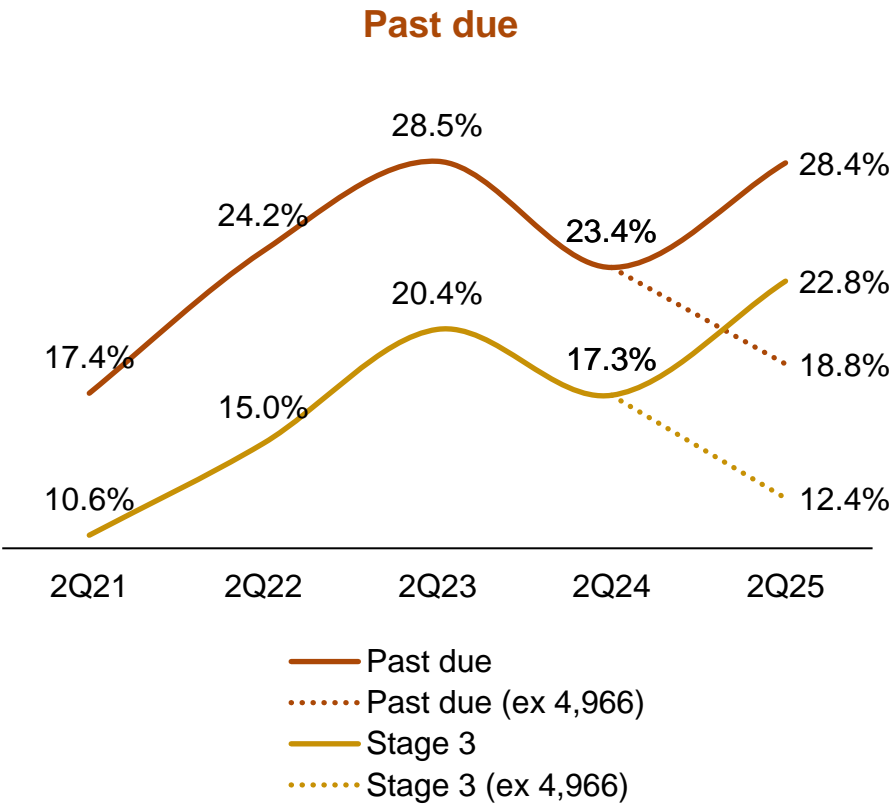
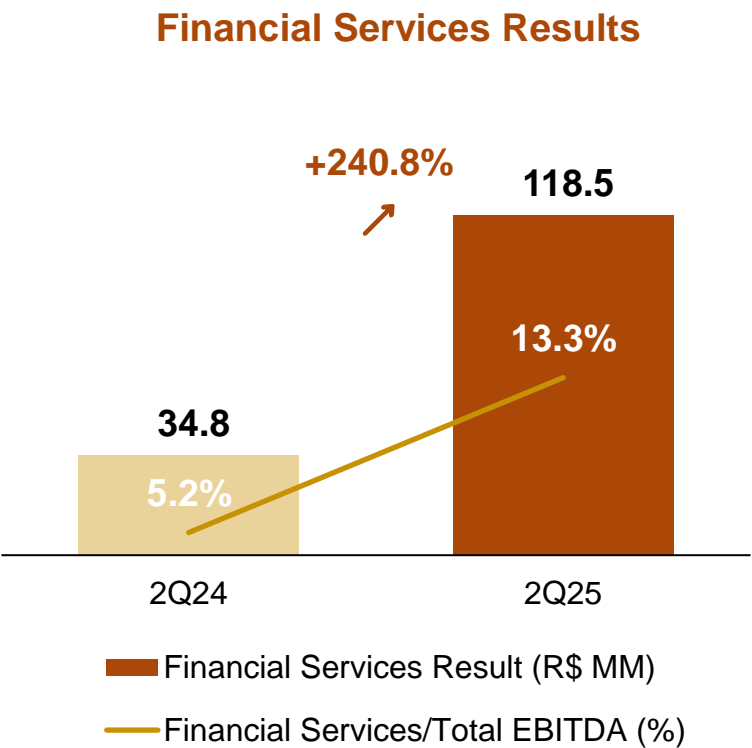
Another quarter of **dilution of expenses (+0.8p.p)**



- Higher volume in transactions and pieces + variable expense
- G&A impacted by restricted share plan and lawsuits
- Profit Sharing normalized versus easy comp in 2Q24



REALIZE: result increased by 68% (ex-4966), supported by continued improvement in portfolio risk



REALIZE: Impact of Central Bank Resolution 4966

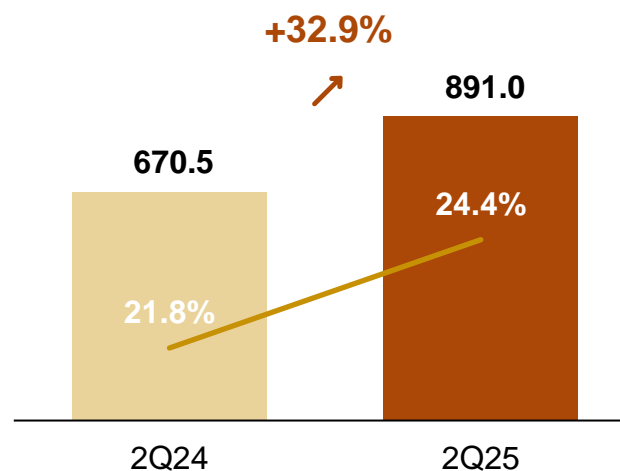
(R\$ million)	2Q25 (current)	Effects of 4966*		2Q25 (ex 4,966)	2Q24	Δ 2Q25 (current) x 2Q24	Δ 2Q25 (ex 4966) x 2Q24
		Recurrent	Non- Recurrent				
Revenues, net of funding	519.5	70.0	-	449.5	426.0	21.9%	5.5%
Credit losses, net of recoveries	(255.7)	(60.0)	50.0	(245.7)	(253.5)	0.9%	-3.1%
Operating expenses	(145.3)	-	-	(145.3)	(137.7)	5.5%	5.5%
Financial services result	118.5	10.0	50.0	58.5	34.8	240.8%	68.2%
<i>% of Total Adjusted EBITDA</i>	<i>13.3%</i>	<i>1.1%</i>	<i>5.6%</i>	<i>6.6%</i>	<i>5.2%</i>	<i>8.1p.p.</i>	<i>0.3p.p.</i>

*Approximate values



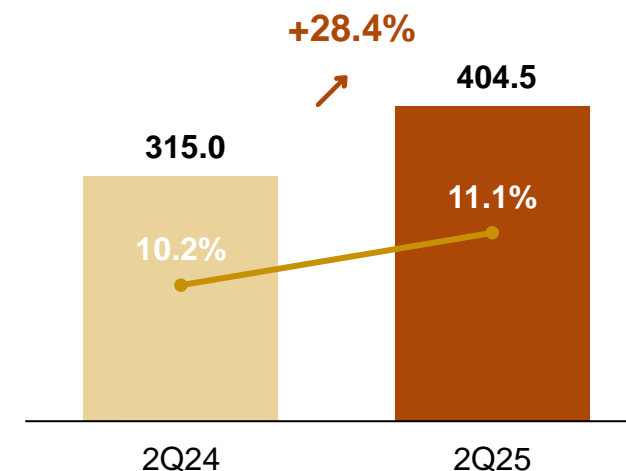
Earnings per share grew 34.4%, while LTM ROIC continued to improve for another consecutive quarter, reaching 14.1%(+2.0 p.p.)

Total Adjusted EBITDA



■ Total Adjusted EBITDA (R\$ MM)
— EBITDA Margin (%)

Net Income



■ Net Income (R\$ MM)
— Net Margin (%)



Q&A

- Click on the Raise Hand icon to ask your question.
- Once you've been announced, a request to activate your microphone will appear on your screen. Please, activate your microphone.
- To optimize time and accommodate the largest number of participants, we recommend that each analyst only ask one question at a time and, if necessary, return to the queue for additional questions.
- It is mandatory to identify yourself with your full name and company.

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All variations and totals as well as rounded numbers presented herein are calculated in thousands of Reais.