

Summary

Company Data	
Composition of Capital	2
Individual Statements	
Balance Sheet - Assets	3
Balance Sheet - Liabilities and Shareholders' Equity	4
Statements of Income	6
Statements of Comprehensive Income	7
Statements of Cash Flow	8
Statements of Changes in Shareholders' Equity	
Equity - 1/1/2024 to 3/31/2024	9
Equity - 1/1/2023 to 3/31/2023	10
Statements of Value Added	11
Consolidated Statements	
Balance Sheet - Assets	12
Balance Sheet - Liabilities and Shareholders' Equity	13
Statements of Income	15
Statements of Comprehensive Income	16
Statements of Cash Flow	17
Statements of Changes in Shareholders' Equity	
Equity - 1/1/2024 to 3/31/2024	18
Equity - 1/1/2023 to 3/31/2023	19
Statements of Value Added	20
Management Report / Business Performance Analysis	21
Explanatory Notes	37
Comment on the behavior of projections	80
Statements	
Report on the review of quarterly information	81
Statement from the Board of Executive Officers on the Interim Financial Statements	83
Statement from the Board of Executive Officers on the report of the independent auditors	84

Company Data / Capital Composition

QUANTITY OF SHARES (In Thousand)	CURRENT QUARTER 03/31/2024
PAID-UP CAPITAL	
COMMON - ON	963,227
PREFERRED - PN	0
TOTAL	963,227
TREASURY SHARES	
COMMON - ON	7,107
PREFERRED - PN	0
TOTAL	7,107

Individual Statements / Balance Sheet-Asset**(All amounts in thousands of Reais unless otherwise stated)**

Code	Description	Current period 03/31/2024	Prior end of year 12/31/2023
1	Total Assets	14,994,681	16,319,010
1.01	Current assets	6,056,626	7,328,812
1.01.01	Cash and cash equivalents	1,723,019	2,323,593
1.01.02	Financial investments	268,874	261,322
1.01.02.01	Financial investments measured at fair value through profit or loss	268,874	261,322
1.01.02.01.02	Fair Value Titles	268,874	261,322
1.01.03	Trade Accounts Receivable	1,703,812	2,678,780
1.01.03.01	Customers	1,703,812	2,678,780
1.01.04	Inventories	1,753,661	1,553,293
1.01.06	Recoverable Taxes	484,766	399,158
1.01.06.01	Recoverable Current Taxes	484,766	399,158
1.01.08	Other Current Assets	122,494	112,666
1.01.08.03	Others	122,494	112,666
1.01.08.03.02	Derivative financial instruments	5,214	206
1.01.08.03.03	Other Assets	100,019	89,190
1.01.08.03.04	Credits with related parties	17,261	23,270
1.02	Non-Current Assets	8,938,055	8,990,198
1.02.01	Long-Term Assets	847,532	826,657
1.02.01.04	Trade Accounts Receivable	6,745	6,745
1.02.01.04.01	Customers	6,745	6,745
1.02.01.07	Deferred Taxes	426,295	403,348
1.02.01.07.01	Deferred Income Tax and Social Contribution	426,295	403,348
1.02.01.10	Other Non-Current Assets	414,492	416,564
1.02.01.10.04	Recoverable Taxes	323,427	326,549
1.02.01.10.05	Other Assets	91,065	90,015
1.02.02	Investments	2,596,483	2,539,537
1.02.02.01	Shareholdings	2,596,483	2,539,537
1.02.02.01.02	Investments in Subsidiaries	2,596,483	2,539,537
1.02.03	Property, plant and equipment	4,519,769	4,629,456
1.02.03.01	Property, plant and equipment in Operation	2,408,653	2,437,868
1.02.03.02	Right-of-Use	2,058,583	2,117,988
1.02.03.03	Property, plant and equipment in Progress	52,533	73,600
1.02.04	Intangible	974,271	994,548
1.02.04.01	Intangible	974,271	994,548
1.02.04.01.02	Others Intangibles	974,271	994,548

Individual Statements / Balance Sheet-Liabilities**(All amounts in thousands of Reais unless otherwise stated)**

Code	Description	Current period 03/31/2024	Prior end of year 12/31/2023
2	Total Liabilities	14,994,681	16,319,010
2.01	Current Liabilities	3,097,089	3,904,515
2.01.01	Social and Labor Obligations	290,295	274,721
2.01.01.01	Social Obligations	85,332	88,790
2.01.01.01.01	Social charges	85,332	88,790
2.01.01.02	Labor obligations	204,963	185,931
2.01.01.02.01	Wages payable	204,963	185,931
2.01.02	Suppliers	1,244,094	1,591,566
2.01.02.01	National suppliers	1,020,979	1,403,039
2.01.02.02	Foreign suppliers	223,115	188,527
2.01.03	Tax Obligations	106,033	339,611
2.01.03.01	Federal Tax Obligations	23,801	112,157
2.01.03.01.01	Income Tax and Social Contribution Payable	-	84,644
2.01.03.01.02	Other Federal Tax Obligations	23,801	27,513
2.01.03.02	State Tax Obligations	78,851	222,283
2.01.03.03	Municipal Tax Obligations	3,381	5,171
2.01.04	Loans, Financing and Debentures	506,966	548,901
2.01.04.02	Debentures	506,966	548,901
2.01.05	Other obligations	882,013	1,079,657
2.01.05.01	Related Party Liabilities	660	1,783
2.01.05.01.02	Debts with Subsidiaries	660	1,783
2.01.05.02	Others	881,353	1,077,874
2.01.05.02.01	Dividends and Interest on equity Payable	126,719	297,861
2.01.05.02.05	Other obligations	93,676	108,231
2.01.05.02.06	Statutory Participation	41	41
2.01.05.02.07	Obligations with Card Administrators	14,653	23,608
2.01.05.02.08	Derivative financial instruments	1,393	15,561
2.01.05.02.09	Leases payable	644,871	632,572
2.01.06	Provisions	67,688	70,059
2.01.06.01	Labor, Civil, Security and Tax Provisions	67,688	70,059
2.01.06.01.04	Civil Provisions	11,173	9,653
2.01.06.01.05	Labor Provisions	56,515	60,406
2.01.07	Liabilities on Non-Current Assets Held and Discontinued	-	-
2.02	Non-Current Liabilities	1,797,767	2,367,274
2.02.01	Loans, Financing and Debentures	-	499,921
2.02.01.02	Debentures	-	499,921
2.02.02	Other obligations	1,752,041	1,820,272
2.02.02.02	Others	1,752,041	1,820,272
2.02.02.02.04	Other obligations	16,991	21,269
2.02.02.02.05	Leases payable	1,717,349	1,781,302
2.02.02.02.06	National suppliers	17,701	17,701

Individual Statements / Balance Sheet-Liabilities**(All amounts in thousands of Reais unless otherwise stated)**

Code	Description	Current period 03/31/2024	Prior end of year 12/31/2023
2.02.04	Provisions	45,726	47,081
2.02.04.01	Labor, Civil, Security and Tax Provisions	45,726	47,081
2.02.04.01.01	Tax Provisions	30,878	31,563
2.02.04.01.04	Civil Provisions	1,820	1,571
2.02.04.01.05	Labor Provisions	13,028	13,947
2.03	Shareholder's Equity	10,099,825	10,047,221
2.03.01	Capital	9,022,277	9,022,277
2.03.01.01	Capital	9,022,277	9,022,277
2.03.02	Capital reserves	(28,107)	(37,107)
2.03.02.04	Granted Options	126,270	128,545
2.03.02.05	Treasury Shares	(154,377)	(165,652)
2.03.04	Profit Reserves	1,034,514	1,034,514
2.03.04.01	Legal reserve	103,547	103,547
2.03.04.07	Tax Incentive Reserve	830,134	830,134
2.03.04.10	Reserve for Investment and Expansion	100,833	100,833
2.03.05	Accumulated Profit / Loss	(4,445)	-
2.03.08	Other Comprehensive Results	75,586	27,537

Individual Statements / Income Statements**(All amounts in thousands of Reais unless otherwise stated)**

Code	Description	Acumulated of Current Year 1/1/2024 to 03/31/2024	Acumulated of Last Year 1/1/2023 to 03/31/2023
3.01	Revenue from Sale of Goods and / or Services	2,221,610	2,040,880
3.01.01	Net sales revenue from goods	2,196,751	2,024,602
3.01.02	Services revenue	24,859	16,278
3.02	Cost of Goods and / or Services Sold	(1,019,270)	(946,989)
3.02.01	Cost of sales with goods	(1,019,270)	(946,989)
3.03	Gross Profit	1,202,340	1,093,891
3.04	Operating Expenses / Revenues	(1,094,183)	(1,130,481)
3.04.01	Selling Expenses	(737,963)	(703,236)
3.04.02	General and Administrative Expenses	(375,782)	(343,492)
3.04.03	Losses due to non-recoverability of assets	459	432
3.04.04	Other Operating Income	71,728	40,074
3.04.05	Other Operating Expenses	(45,000)	(49,171)
3.04.06	Equity on Profit/Loss of Subsidiaries	(7,625)	(75,088)
3.05	Income Before Net Financial Expenses and Taxes	108,157	(36,590)
3.06	Net Financial expenses	1,988	(552)
3.06.01	Financial income	88,983	89,516
3.06.02	Financial expenses	(86,995)	(90,068)
3.07	Income Before Taxes on Profit	110,145	(37,142)
3.08	Income Tax and Social Contribution on Profit	29,105	83,908
3.08.02	Deferred	29,105	83,908
3.09	Net Income from Continuing Operations	139,250	46,766
3.11	Profit / Loss for the Period	139,250	46,766
3.99	Earnings per Share - (Reais / Share)		
3.99.01	Basic Earnings per Share	0.1457	0.0485
3.99.01.01	ON	0.1457	0.0485
3.99.02	Diluted Earnings per Share	0.1450	0.0484
3.99.02.01	ON	0.1450	0.0484

Individual Statements / Comprehensive Income Statements**(All amounts in thousands of Reais unless otherwise stated)**

Code	Description	Acumulated of Current Year 1/1/2024 to 03/31/2024	Acumulated of Last Year 1/1/2023 to 03/31/2023
4.01	Net Income For The Period	139,250	46,766
4.02	Other Comprehensive Income	48,049	(17,375)
4.02.01	Cash Flow Hedge	18,113	(20,627)
4.02.02	Cash flow hedge in subsidiaries, net of taxes	1,137	(1,115)
4.02.03	Taxes related to cash flow hedge	(6,158)	7,013
4.02.04	Cumulative Translation Adjustments and Monetary Correction for Hyperinflation	34,957	(2,646)
4.03	Total Comprehensive Income For The Period	187,299	29,391

Individual Statements / Cash Flow Statements**(All amounts in thousands of Reais unless otherwise stated)**

Code	Description	Accumulated current period	Accumulated of Last Year
		1/1/2024 to 03/31/2024	1/1/2023 to 03/31/2023
6.01	Net Cash From Operating Activities	457,211	405,296
6.01.01	Cash Flow From Operating Activities	415,121	326,572
6.01.01.01	Net Income For The Period	139,250	46,766
6.01.01.02	Depreciation And Amortization	246,033	216,574
6.01.01.05	Interest Expense and structuring costs Of Loans and leases	83,746	90,995
6.01.01.07	Equity on Profit/Loss of Subsidiaries	7,625	75,088
6.01.01.09	Income Tax and Social Contribution	(29,105)	(83,908)
6.01.01.12	(Reversals) Estimated losses on assets, net	(27,265)	(11,984)
6.01.01.13	Other adjustments of Net Income	(5,163)	(6,959)
6.01.02	Changes In Assets And Liabilities	113,437	161,900
6.01.02.01	Trade Accounts Receivable	1,003,884	971,956
6.01.02.02	Inventories	(183,395)	(328,807)
6.01.02.03	Recoverable Taxes	(101,077)	125,702
6.01.02.04	Other assets	(12,011)	10,862
6.01.02.06	Suppliers	(348,438)	(236,746)
6.01.02.07	Tax Obligations	(236,600)	(325,441)
6.01.02.11	Obligations With Card Administrators	(8,955)	(7,200)
6.01.02.12	Other obligations	29	(1,415)
6.01.02.13	Obligations - risk drawn	-	(47,011)
6.01.03	Others	(71,347)	(83,176)
6.01.03.01	Subsidiaries Dividend Received	2,401	-
6.01.03.03	Payment of interest on loans and debentures	(66,196)	(75,789)
6.01.03.05	Financial investments	(7,552)	(7,387)
6.02	Net cash from investing activities	(94,378)	(416,284)
6.02.01	Acquisitions of Property, plant and equipment and intangible assets	(63,068)	(75,589)
6.02.04	Acquisition of subsidiaries, net of cash acquired	(31,310)	(340,695)
6.03	Net cash from financing activities	(963,407)	(610,988)
6.03.02	Share Buyback	-	(288,180)
6.03.04	Payments of loans and debentures	(500,000)	-
6.03.06	Leases payments	(167,161)	(165,320)
6.03.07	Interest on Equity and Dividends Paid	(296,246)	(157,488)
6.05	(Decrease) increase In Cash and Cash Equivalents	(600,574)	(621,976)
6.05.01	Cash And Cash Equivalents at the beginning of the period	2,323,593	2,640,732
6.05.02	Cash And Cash Equivalents at the end of the period	1,723,019	2,018,756

Individual Statements / Changes in Shareholder's Equity - 1/1/2024 to 03/31/2024**(All amounts in thousands of Reais unless otherwise stated)**

Code	Description	Capital	Capital Reserves, Options Granted and Treasury Stock	Revenue Reserves	Retained Earnings	Other Comprehensive Income	Total
5.01	Opening Balances	9,022,277	(37,107)	1,034,514	-	27,537	10,047,221
5.03	Adjusted opening balances	9,022,277	(37,107)	1,034,514	-	27,537	10,047,221
5.04	Capital Transactions with Stockholders	-	9,000	-	(143,695)	-	(134,695)
5.04.07	Interest on Equity	-	-	-	(143,695)	-	(143,695)
5.04.09	Restricted Stock Plan	-	6,105	-	-	-	6,105
5.04.10	Stock option plan	-	5,917	-	-	-	5,917
5.04.15	Income Tax - Restricted Stock Plan	-	(3,022)	-	-	-	(3,022)
5.05	Total Comprehensive Income	-	-	-	139,250	48,049	187,299
5.05.01	Net Income for the Period	-	-	-	139,250	-	139,250
5.05.02	Other Comprehensive income	-	-	-	-	48,049	48,049
5.05.02.01	Adjustments of financial instruments	-	-	-	-	18,113	18,113
5.05.02.02	Taxes / Adjustments of financial instruments	-	-	-	-	(6,158)	(6,158)
5.05.02.03	Equity on Other Comprehensive Net Income	-	-	-	-	1,137	1,137
5.05.02.04	Period Conversion Adjustments	-	-	-	-	18,477	18,477
5.05.02.06	Monetary Correction for Hyperinflation	-	-	-	-	16,480	16,480
5.07	Balances as of March 31, 2024	9,022,277	(28,107)	1,034,514	(4,445)	75,586	10,099,825

Individual Statements / Changes in Shareholder's Equity - 1/1/2023 to 03/31/2023**(All amounts in thousands of Reais unless otherwise stated)**

Code	Description	Capital	Capital Reserves, Options Granted and Treasury Stock	Revenue Reserves	Retained Earnings	Other Comprehensive Income	Total
5.01	Opening Balances	9,022,277	(433,437)	1,382,939	-	115,736	10,087,515
5.03	Adjusted opening balances	9,022,277	(433,437)	1,382,939	-	115,736	10,087,515
5.04	Capital Transactions with Stockholders	-	365,744	(642,638)	(174,230)	-	(451,124)
5.04.03	Granted Options Recognized	-	5,811	-	-	-	5,811
5.04.04	Treasury Stock Acquired	-	(288,180)	-	-	-	(288,180)
5.04.07	Interest on Equity	-	-	-	(174,230)	-	(174,230)
5.04.09	Restricted Stock Plan	-	5,475	-	-	-	5,475
5.04.12	Cancellation of shares	-	642,638	(642,638)	-	-	-
5.05	Total Comprehensive Income	-	-	-	46,766	(17,375)	29,391
5.05.01	Net Income for the Period	-	-	-	46,766	-	46,766
5.05.02	Other Comprehensive income	-	-	-	-	(17,375)	(17,375)
5.05.02.01	Adjustments of financial instruments	-	-	-	-	(20,627)	(20,627)
5.05.02.02	Taxes / Adjustments of financial instruments	-	-	-	-	7,013	7,013
5.05.02.03	Equity on Other Comprehensive Net Income	-	-	-	-	(1,115)	(1,115)
5.05.02.04	Period Conversion Adjustments	-	-	-	-	(14,148)	(14,148)
5.05.02.06	Monetary Correction for Hyperinflation	-	-	-	-	11,502	11,502
5.07	Balances as of March 31, 2023	9,022,277	(67,693)	740,301	(127,464)	98,361	9,665,782

Individual Statements / Statement of Added Value**(All amounts in thousands of Reais unless otherwise stated)**

Code	Description	Acumulated Current	Acumulated of Last Year
		period 1/1/2024 to 03/31/2024	1/1/2023 to 03/31/2023
7.01	Income	2,970,564	2,686,631
7.01.01	Sales of Goods, Products and Services	2,889,475	2,644,069
7.01.02	Other Receipts	80,630	42,130
7.01.04	Reversal of Credits Doubtful Settlement	459	432
7.02	Input Purchased From Third Parties	(1,594,346)	(1,500,087)
7.02.01	Cost Of Sales Of Goods, Financial Products And Services (Including Taxes)	(1,140,617)	(1,062,604)
7.02.02	Materials, Energy, Outsides Services And Others	(436,847)	(397,220)
7.02.03	Loss / Recovery of Assets	(16,882)	(40,263)
7.03	Gross Value Added	1,376,218	1,186,544
7.04	Retentions	(246,033)	(216,574)
7.04.01	Depreciation and Amortization	(246,033)	(216,574)
7.05	Value Added Net Produced	1,130,185	969,970
7.06	Value Added Received In Transfer	85,617	18,349
7.06.01	Equity on Profit/Loss of Subsidiaries	(7,625)	(75,088)
7.06.02	Financial income	93,242	93,437
7.07	Total Added Value to Distribute	1,215,802	988,319
7.08	Distribution of Added Value	1,215,802	988,319
7.08.01	Personnel Expenses	364,284	347,338
7.08.01.01	Compensation	271,124	253,781
7.08.01.02	Benefits	53,329	54,348
7.08.01.03	Government Severance Indemnity Fund For Employees	21,130	20,837
7.08.01.04	Others	18,701	18,372
7.08.01.04.01	Stock option plan and Restricted share plan	12,022	11,286
7.08.01.04.02	Management remuneration	6,679	7,086
7.08.02	Taxes, fees and contributions	542,319	421,893
7.08.02.01	Federal Taxes	124,351	54,683
7.08.02.02	State Taxes	402,255	352,615
7.08.02.03	Municipal Taxes	15,713	14,595
7.08.03	Remuneration of Third Party Capital	169,949	172,322
7.08.03.02	Rents	78,622	73,267
7.08.03.03	Others	91,327	99,055
7.08.03.03.01	Financial expenses	91,327	99,055
7.08.04	Remuneration of Shareholders' Equity	139,250	46,766
7.08.04.01	Interest on Equity	143,695	174,230
7.08.04.03	Retained Earnings / Loss for the Period	(4,445)	(127,464)

Consolidated Statements / Balance Sheet-Asset**(All amounts in thousands of Reais unless otherwise stated)**

Code	Description	Current period 03/31/2024	Prior end of year 12/31/2023
1	Total Assets	19,050,366	20,490,638
1.01	Current assets	10,827,084	12,191,644
1.01.01	Cash and cash equivalents	1,965,874	2,532,187
1.01.02	Financial investments	468,663	571,655
1.01.02.01	Financial investments measured at fair value through profit or loss	468,663	571,655
1.01.02.01.02	Fair Value Titles	468,663	571,655
1.01.03	Trade Accounts Receivable	5,621,292	6,639,188
1.01.03.01	Customers	5,621,292	6,639,188
1.01.04	Inventories	1,975,900	1,774,209
1.01.06	Recoverable Taxes	642,749	546,172
1.01.06.01	Recoverable Current Taxes	642,749	546,172
1.01.08	Other Current Assets	152,606	128,233
1.01.08.03	Others	152,606	128,233
1.01.08.03.02	Derivative financial instruments	5,733	222
1.01.08.03.03	Other Assets	146,873	128,011
1.02	Non-Current Assets	8,223,282	8,298,994
1.02.01	Long-Term Assets	1,306,066	1,284,444
1.02.01.07	Deferred Taxes	832,587	799,610
1.02.01.07.01	Deferred Income Tax and Social Contribution	832,587	799,610
1.02.01.10	Other Non-Current Assets	473,479	484,834
1.02.01.10.04	Recoverable Taxes	357,055	377,111
1.02.01.10.05	Other Assets	116,424	107,723
1.02.02	Investments	25,850	25,996
1.02.02.01	Shareholdings	25,850	25,996
1.02.02.01.02	Investments in Subsidiaries	25,850	25,996
1.02.03	Property, plant and equipment	5,217,847	5,286,353
1.02.03.01	Property, plant and equipment in Operation	2,791,884	2,803,156
1.02.03.02	Right-of-Use	2,366,436	2,396,687
1.02.03.03	Property, plant and equipment in Progress	59,527	86,510
1.02.04	Intangible	1,673,519	1,702,201
1.02.04.01	Intangible	1,460,064	1,488,746
1.02.04.01.02	Others Intangibles	1,460,064	1,488,746
1.02.04.02	Goodwill	213,455	213,455

Consolidated Statements / Balance Sheet-Liabilities**(All amounts in thousands of Reais unless otherwise stated)**

Code	Description	Current period 03/31/2024	Prior end of year 12/31/2023
2	Total Liabilities	19,050,366	20,490,638
2.01	Current Liabilities	6,560,820	7,492,553
2.01.01	Social and Labor Obligations	340,163	323,126
2.01.01.01	Social Obligations	98,649	103,178
2.01.01.01.01	Social charges	98,649	103,178
2.01.01.02	Labor obligations	241,514	219,948
2.01.01.02.01	Wages payable	241,514	219,948
2.01.02	Suppliers	1,389,737	1,790,290
2.01.02.01	National suppliers	1,120,541	1,539,898
2.01.02.02	Foreign suppliers	269,196	250,392
2.01.03	Tax Obligations	157,427	411,088
2.01.03.01	Federal Tax Obligations	57,158	151,428
2.01.03.01.01	Income Tax and Social Contribution Payable	5,254	94,163
2.01.03.01.02	Other Federal Tax Obligations	51,904	57,265
2.01.03.02	State Tax Obligations	94,165	250,129
2.01.03.03	Municipal Tax Obligations	6,104	9,531
2.01.04	Loans, Financing and Debentures	1,065,613	1,090,731
2.01.04.01	Loans and Financing	558,647	541,830
2.01.04.01.01	In National Currency	507,560	488,777
2.01.04.01.02	In Foreign Currency	51,087	53,053
2.01.04.02	Debentures	506,966	548,901
2.01.05	Other obligations	3,514,673	3,780,492
2.01.05.02	Others	3,514,673	3,780,492
2.01.05.02.01	Dividends and Interest on equity Payable	126,719	297,861
2.01.05.02.05	Other obligations	197,478	205,887
2.01.05.02.06	Statutory Participation	41	41
2.01.05.02.07	Obligations with Card Administrators	2,435,195	2,526,498
2.01.05.02.08	Derivative financial instruments	1,432	16,883
2.01.05.02.09	Leases payable	753,808	733,322
2.01.06	Provisions	93,207	96,826
2.01.06.01	Labor, Civil, Security and Tax Provisions	93,207	96,826
2.01.06.01.04	Civil Provisions	29,051	29,654
2.01.06.01.05	Labor Provisions	64,156	67,172
2.02	Non-Current Liabilities	2,389,721	2,950,864
2.02.01	Loans, Financing and Debentures	348,962	836,169
2.02.01.01	Loans and Financing	348,962	336,248
2.02.01.01.01	In National Currency	348,962	336,248
2.02.01.02	Debentures	-	499,921
2.02.02	Other obligations	1,991,808	2,065,263
2.02.02.02	Others	1,991,808	2,065,263
2.02.02.02.04	Other obligations	33,737	37,964
2.02.02.02.05	Leases payable	1,939,696	2,008,945
2.02.02.02.06	National suppliers	18,375	18,354
2.02.03	Deferred Taxes	847	-
2.02.03.01	Deferred Income Tax and Social Contribution	847	-
2.02.04	Provisions	48,104	49,432
2.02.04.01	Labor, Civil, Security and Tax Provisions	48,104	49,432
2.02.04.01.01	Tax Provisions	33,207	33,865

Consolidated Statements / Balance Sheet-Liabilities**(All amounts in thousands of Reais unless otherwise stated)**

Code	Description	Current period 03/31/2024	Prior end of year 12/31/2023
2.02.04.01.04	Civil Provisions	1,822	1,573
2.02.04.01.05	Labor Provisions	13,075	13,994
2.03	Shareholder's Equity	10,099,825	10,047,221
2.03.01	Capital	9,022,277	9,022,277
2.03.01.01	Capital	9,022,277	9,022,277
2.03.02	Capital reserves	(28,107)	(37,107)
2.03.02.04	Granted Options	126,270	128,545
2.03.02.05	Treasury Shares	(154,377)	(165,652)
2.03.04	Profit Reserves	1,034,514	1,034,514
2.03.04.01	Legal reserve	103,547	103,547
2.03.04.07	Tax Incentive Reserve	830,134	830,134
2.03.04.10	Reserve for Investment and Expansion	100,833	100,833
2.03.05	Accumulated Profit / Loss	(4,445)	-
2.03.08	Other Comprehensive Results	75,586	27,537

Consolidated Statements / Income Statements**(All amounts in thousands of Reais unless otherwise stated)**

Code	Description	Acumulated of Current Year 1/1/2024 to 03/31/2024	Acumulated of Last Year 1/1/2023 to 03/31/2023
3.01	Revenue from Sale of Goods and / or Services	2,908,249	2,775,292
3.01.01	Net sales revenue from goods	2,449,207	2,265,224
3.01.02	Services revenue	459,042	510,068
3.02	Cost of Goods and / or Services Sold	(1,138,734)	(1,072,827)
3.02.01	Cost of sales with goods	(1,116,317)	(1,037,844)
3.02.02	Cost of services	(22,417)	(34,983)
3.03	Gross Profit	1,769,515	1,702,465
3.04	Operating Expenses / Revenues	(1,693,305)	(1,729,126)
3.04.01	Selling Expenses	(887,490)	(855,808)
3.04.02	General and Administrative Expenses	(435,877)	(404,559)
3.04.03	Losses due to non-recoverability of assets	(264,539)	(346,812)
3.04.04	Other Operating Income	76,898	39,268
3.04.05	Other Operating Expenses	(182,297)	(161,215)
3.05	Income Before Net Financial Expenses and Taxes	76,210	(26,661)
3.06	Net Financial expenses	35,626	(15,034)
3.06.01	Financial income	158,080	151,204
3.06.02	Financial expenses	(122,454)	(166,238)
3.07	Income Before Taxes on Profit	111,836	(41,695)
3.08	Income Tax and Social Contribution on Profit	27,414	88,461
3.08.01	Current	(9,963)	(5,286)
3.08.02	Deferred	37,377	93,747
3.09	Net Income from Continuing Operations	139,250	46,766
3.11	Profit / Loss for the Period	139,250	46,766
3.11.01	Attributed to Parent Company Shareholders	139,250	46,766
3.11.02	Attributed to Non-Controlling Shareholders		
3.99.01	Basic Earnings per Share	0.1457	0.0485
3.99.01.01	ON	0.1457	0.0485
3.99.02	Diluted Earnings per Share	0.1450	0.0484
3.99.02.01	ON	0.1450	0.0484

Consolidated Statements / Comprehensive Income Statements**(All amounts in thousands of Reais unless otherwise stated)**

Code	Description	Acumulated of Current Year 1/1/2024 to 03/31/2024	Acumulated of Last Year 1/1/2023 to 03/31/2023
4.01	Net Income For The Period	139,250	46,766
4.02	Other Comprehensive Income	48,049	(17,375)
4.02.01	Cash Flow Hedge	19,836	(22,316)
4.02.03	Taxes related to cash flow hedge	(6,744)	7,587
4.02.04	Cumulative Translation Adjustments and Monetary Correction for Hyperinflation	34,957	(2,646)
4.03	Total Comprehensive Income For The Period	187,299	29,391
4.03.01	Attributed to Parent Company Shareholders	187,299	29,391

Consolidated Statements / Cash Flow Statements**(All amounts in thousands of Reais unless otherwise stated)**

Code	Description	Acumulated Current	
		period 1/1/2024 to 03/31/2024	Acumulated of Last Year 1/1/2023 to 03/31/2023
6.01	Net Cash From Operating Activities	493,065	108,551
6.01.01	Cash Flow From Operating Activities	329,187	398,174
6.01.01.01	Net Income For The Period	139,250	46,766
6.01.01.02	Depreciation And Amortization	307,311	268,681
6.01.01.05	Interest Expense and structuring costs Of Loans and leases	118,079	148,925
6.01.01.09	Income Tax and Social Contribution	(27,414)	(88,461)
6.01.01.12	(Reversals) Estimated losses on assets, net	(141,036)	20,840
6.01.01.13	Other adjustments of Net Income	(67,003)	1,423
6.01.02	Changes In Assets And Liabilities	236,165	(290,278)
6.01.02.01	Trade Accounts Receivable	1,158,262	731,926
6.01.02.02	Inventories	(181,622)	(320,934)
6.01.02.03	Recoverable Taxes	(96,228)	192,701
6.01.02.04	Other assets	11,375	10,712
6.01.02.06	Suppliers	(402,007)	(293,880)
6.01.02.07	Tax Obligations	(165,095)	(425,871)
6.01.02.11	Obligations With Card Administrators	(91,303)	(110,143)
6.01.02.12	Other obligations	2,783	(24,453)
6.01.02.13	Obligations - risk drawn	-	(50,336)
6.01.03	Others	(72,287)	655
6.01.03.02	Payment of Income Tax and Social Contribution	(101,551)	(14,137)
6.01.03.03	Payment of interest on loans and debentures	(73,728)	(86,615)
6.01.03.05	Financial investments	102,992	101,407
6.02	Net cash from investing activities	(72,083)	(92,357)
6.02.01	Acquisitions of Property, plant and equipment and intangible assets	(72,083)	(92,327)
6.02.04	Acquisition of subsidiaries, net of cash acquired	-	(30)
6.03	Net cash from financing activities	(991,472)	(653,421)
6.03.02	Share Buyback	-	(288,180)
6.03.03	Loans	-	(14,137)
6.03.04	Payments of loans and debentures	(490,343)	-
6.03.06	Leases payments	(204,883)	(193,616)
6.03.07	Interest on Equity and Dividends Paid	(296,246)	(157,488)
6.04	Net Foreign Exchange Variation in Cash and Cash Equivalents	4,177	(1,320)
6.05	(Decrease) increase In Cash and Cash Equivalent	(566,313)	(638,547)
6.05.01	Cash And Cash Equivalent at the beginning of the period	2,532,187	2,848,351
6.05.02	Cash And Cash Equivalent at the end of the period	1,965,874	2,209,804

(All amounts in thousands of Reais unless otherwise stated)

Code	Description	Capital Reserves, Options		Revenue Reserves	Retained Earnings	Other Comprehensive Income	Total Attributed to Parent Company Shareholders	Non-Controlling Shareholder Interest	Shareholder's Equity
		Capital	Granted and Treasury Stock						
5.01	Opening Balances	9,022,277	(37,107)	1,034,514	-	27,537	10,047,221	-	10,047,221
5.03	Adjusted opening balances	9,022,277	(37,107)	1,034,514	-	27,537	10,047,221	-	10,047,221
5.04	Capital Transactions with Stockholders	-	9,000	-	(143,695)	-	(134,695)	-	(134,695)
5.04.07	Interest on Equity	-	-	-	(143,695)	-	(143,695)	-	(143,695)
5.04.09	Restricted Stock Plan	-	6,105	-	-	-	6,105	-	6,105
5.04.10	Stock option plan	-	5,917	-	-	-	5,917	-	5,917
5.04.15	Income Tax - Restricted Stock Plan	-	(3,022)	-	-	-	(3,022)	-	(3,022)
5.05	Total Comprehensive Income	-	-	-	139,250	48,049	187,299	-	187,299
5.05.01	Net Income for the Period	-	-	-	139,250	-	139,250	-	139,250
5.05.02	Other Comprehensive income	-	-	-	-	48,049	48,049	-	48,049
5.05.02.01	Adjustments of financial instruments	-	-	-	-	19,836	19,836	-	19,836
5.05.02.02	Taxes / Adjustments of financial instruments	-	-	-	-	(6,744)	(6,744)	-	(6,744)
5.05.02.04	Period Conversion Adjustments	-	-	-	-	18,477	18,477	-	18,477
5.05.02.06	Monetary Correction for Hyperinflation	-	-	-	-	16,480	16,480	-	16,480
5.07	Balances as of March 31, 2024	9,022,277	(28,107)	1,034,514	(4,445)	75,586	10,099,825	-	10,099,825

Consolidated Statements / Changes in Shareholder's Equity - 1/1/2023 to 03/31/2023

Individual Statements / Changes in Shareholder's Equity - 1/1/2023 to 03/31/2023

(All amounts in thousands of Reais unless otherwise stated)

Code	Description	Capital Reserves, Options		Revenue Reserves	Retained Earnings	Other Comprehensive Income	Total Attributed to Parent Company Shareholders	Non-Controlling Shareholder Interest	Shareholder's Equity
		Capital	Granted and Treasury Stock						
5.01	Opening Balances	9,022,277	(433,437)	1,382,939	-	115,736	10,087,515	-	10,087,515
5.03	Adjusted opening balances	9,022,277	(433,437)	1,382,939	-	115,736	10,087,515	-	10,087,515
5.04	Capital Transactions with Stockholders	-	365,744	(642,638)	(174,230)	-	(451,124)	-	(451,124)
5.04.03	Granted Options Recognized	-	5,811	-	-	-	5,811	-	5,811
5.04.04	Treasury Stock Acquired	-	(288,180)	-	-	-	(288,180)	-	(288,180)
5.04.07	Interest on Equity	-	-	-	-	-	(174,230)	-	(174,230)
5.04.09	Restricted Stock Plan	-	5,475	-	-	-	5,475	-	5,475
5.04.12	Sale/Transfer of share	-	642,638	(642,638)	-	-	-	-	-
5.05	Total Comprehensive Income	-	-	-	46,766	(17,375)	29,391	-	29,391
5.05.01	Net Income for the Period	-	-	-	46,766	-	46,766	-	46,766
5.05.02	Other Comprehensive income	-	-	-	-	(17,375)	(17,375)	-	(17,375)
5.05.02.01	Adjustments of financial instruments	-	-	-	-	(22,316)	(22,316)	-	(22,316)
5.05.02.02	Taxes / Adjustments of financial instruments	-	-	-	-	7,587	7,587	-	7,587
5.05.02.04	Period Conversion Adjustments	-	-	-	-	(14,148)	(14,148)	-	(14,148)
5.05.02.06	Monetary Correction for Hyperinflation	-	-	-	-	11,502	11,502	-	11,502
5.07	Balances as of March 31, 2023	9,022,277	(67,693)	740,301	(127,464)	98,361	9,665,782	-	9,665,782

Consolidated Statements / Statement of Added Value**(All amounts in thousands of Reais unless otherwise stated)**

Code	Description	Acumulated Current period 1/1/2024 to 03/31/2024	Acumulated of Last Year 1/1/2023 to 03/31/2023
7.01	Income	3,485,271	3,163,796
7.01.01	Sales of Goods, Products and Services	3,664,852	3,466,556
7.01.02	Other Receipts	84,958	44,052
7.01.04	Reversal of Credits Doubtful Settlement	(264,539)	(346,812)
7.02	Input Purchased From Third Parties	(1,871,632)	(1,778,144)
7.02.01	Cost Of Sales Of Goods, Financial Products And Services (Including Taxes)	(1,263,390)	(1,198,805)
7.02.02	Materials, Energy, Outsides Services And Others	(583,777)	(535,993)
7.02.03	Loss / Recovery of Assets	(24,465)	(43,346)
7.03	Gross Value Added	1,613,639	1,385,652
7.04	Retentions	(307,311)	(268,681)
7.04.01	Depreciation and Amortization	(307,311)	(268,681)
7.05	Value Added Net Produced	1,306,328	1,116,971
7.06	Value Added Received In Transfer	162,479	155,203
7.06.02	Financial income	162,479	155,203
7.07	Total Added Value to Distribute	1,468,807	1,272,174
7.08	Distribution of Added Value	1,468,807	1,272,174
7.08.01	Personnel Expenses	463,750	448,998
7.08.01.01	Compensation	357,843	341,587
7.08.01.02	Benefits	61,347	63,716
7.08.01.03	Government Severance Indemnity Fund For Employees	25,304	24,672
7.08.01.04	Others	19,256	19,023
7.08.01.04.01	Stock option plan and Restricted share plan	12,022	11,286
7.08.01.04.02	Management remuneration	7,234	7,737
7.08.02	Taxes, fees and contributions	636,419	503,372
7.08.02.01	Federal Taxes	173,821	97,452
7.08.02.02	State Taxes	439,168	382,492
7.08.02.03	Municipal Taxes	23,430	23,428
7.08.03	Remuneration of Third Party Capital	229,388	273,038
7.08.03.02	Rents	102,274	96,810
7.08.03.03	Others	127,114	176,228
7.08.03.03.01	Financial expenses	127,114	176,228
7.08.04	Remuneration of Shareholders' Equity	139,250	46,766
7.08.04.01	Interest on Equity	143,695	174,230
7.08.04.03	Retained Earnings / Loss for the Period	(4,445)	(127,464)

#AjudaRS Flood in the State of Rio Grande do Sul

At this sad and challenging time for the people of Rio Grande do Sul, Lojas Renner S.A, headquartered in Rio Grande do Sul, stands in solidarity with the community and is committed to collaborating with this chain of solidarity.













Since the beginning, there has been a team dedicated to the reception, flexibilization and support actions for employees who live in affected locations. Furthermore, the Company, through its social pillar, Instituto Lojas Renner, is making donations and coordinated actions with entities and official bodies to help affected communities. "We continue to coordinate partnerships with other companies and entities to increase the power of cooperation in our State. Now is the time to come together, support and care for each other", reinforces the CEO of Lojas Renner S.A., Fabio Faccio.

Operationally, at this most critical moment, around 3% of the Company's total units are temporarily closed. It is important to highlight that the Company does not have Distribution Centers in the state and the impact on supplies of products coming from our partner network is immaterial.

We are all united for Rio Grande do Sul!

Highlights of the quarter

May 8th, 2024 - Lojas Renner S.A. (B3: LREN3), largest fashion retailer in Brazil, announces its results for the first quarter of 2024 (1Q24).

-  Revenue from apparel* operations in Brazil increased by **9.0%**, higher than the PMC Monthly Retailing Survey, driven by greater volume of pieces sold
-  Gross margin from retailing operation with an expansion of **0.4p.p.** and inventories declining by **9%**
-  Retailing SG&A on Net Revenue fell by **2.2p.p.**
-  Total EBITDA with growth of ~50%, with margin increase of **4.3p.p** and FCF generation of **R\$ 187 M**
-  Sequential improvement at Realize, anchored by the decrease of **23.7%** in net losses, reaching an adjusted result of **R\$ 35.4 M** (ex non-recurring expenses of R\$ 22 MM)
-  Camicado: increase of **16.6%** in sales per square meter, SSS of **15.2%** in the physical operation and **25%** reduction in inventories
-  Continued reduction in nominal NPL90 formation and Over90 reduction of **1p.p.** vs 4Q23
-  Robust cash position of **R\$ 2.4 bn**, with net cash of **R\$ 1.0 bn**
-  Net Income of **R\$ 139.3 M**, growth of **~200%**, with an increase of **3.6p.p.** in net margin
-  Digital channel efficiency: reduction of **2.1 p.p.** in expenses as a percentage of Net Revenue of the channel for the **11th consecutive quarter**, with outstanding CAC performance
-  Approval of **R\$ 143.7 M** in IOC
-  Deliveries in up to 2 days (Brazil) reached **52%** of online orders, **+4.2p.p.** compared to 1Q23

*Revenues from sales of beauty/cosmetics products are excluded, in order to be comparable with the PMC Clothing and Footwear Index.

Results Video Conference

May 9, 2024
 11:00 a.m. (BRT) | 10:00 a.m. (US-EST)

Transmission in Portuguese with simultaneous translation in English

Access the webcast [here](#)

LREN3

B3 LISTED NM

Share price: **R\$ 16.98**
 Market Cap: **R\$ 16.4 billion**
 as of March 31, 2024



Reference in fashion and lifestyle

- The Fall-Winter collection 2024 was launched in the first quarter with the emphasis on authenticity and liberty of styles. In this collection, the Company has immersed itself in the universe of classic pieces but with a contemporary touch, celebrating diversity of style and freedom of expression, where each piece has a story to tell and speaks of individuality.
- The office look was reinterpreted with pieces designed for the professional environment but with great originality and personality in the best 'clt core' style. Tailoring was the dominant item with well cut trousers, waistcoats and shirts, creating a look which is both sophisticated but at the same time, modern.
- Sales performance reflected the evolution in the development and communication of the collection with consumers. Thus, the items were well received, with pieces in line with Renner's positioning and appropriate for the transitional period from one season to the next.
- The Company continued to improve the quality and productivity of inventory, resulting in an increase in volume of pieces sold despite lower levels of inventories. This progress was driven by a decrease in the average age of the products held as inventory and increased demand.
- Finally, in 1Q24 the Company continued to improve the AI-based algorithms, developed throughout 2023, evolving towards comparing products by image and improving the identification of their attractiveness. Personalizing customer communications remained a key priority. In addition to the propensity and purchase models by product categories implemented last year, the Company developed product recommendation models with AI that suggest the most relevant items for each customer based on the analysis of transactional data.



Reference in **enchanting experiences**

OMNICHANNEL

- At the Renner brand, the process of digitalization of the units through the expansion of the self-checkout devices continues to bring benefits to the customer journey through for example, reduction on check-out lines, in addition to a better customer and store services with more available employees, resulting in significant NPS improvement in the physical stores (+10p.p. vs 1Q23).
- In addition, changes made in visual merchandising also brought better customer perceptions regarding assortment and price positioning, in both physical and digital environments.
- As for DC SP, it continued to progress in the stabilization process, but it still had effects on the operation, mainly on the level of service to stores, which impacts costs and sales, these challenges being inherent to a change of this size.
- In relation to the level of service on digital sales, at Renner, deliveries in up to 2 days (Brazil) reached 52% of orders, +4.2p.p. compared with 1Q23. In turn, in the metropolitan regions of the cities of São Paulo and Rio de Janeiro, deliveries in up to 1 day (same day/next day) represented 48% of total orders.

CONTENT AND CUSTOMERS

- In 2024, the content front continued to focus on attracting organic traffic to the site and app through the positioning of the specialist brand in fashion and lifestyle, thus contributing to the formation of an increasingly more profitable customer base. The results for the period reflected this strategy, with the generation of revenue and traffic above target and the historical record of visits in January, a month in which the Instagram Stories (+85%), Influencers (+80%) and Facebook (+70%) turned in outstanding performances in relation to target for the respective channels.
- In influence marketing, the highlight was the launch of the Fall-Winter collection where in just one day, brought around 15 times more visits to the site and app over the daily average for the channel. A further important pillar, the Fall-Winter Live Shop reported the highest level of shopping carts and orders placed in the last year, in addition to an audience 7 times higher to the previous year's broadcast.
- These initiatives are important catalyzers for creating an ever-stronger bond and complicity with the customers through a strategy of communication based on knowing the behavior and the lifecycle of the consumers in relation to the brands.



Reference in **enchanting experiences**

FINANCIAL SOLUTIONS – REALIZE CFI

- The Renner Cards posted a TPV of R\$4.3 billion, stable versus 1Q23. In relation to Meu Cartão, there was a growth of 11% in the recurring customer base, indicating an enhanced degree of loyalty.
- In 1Q24, Realize CFI reported revenue from services of R\$156 million, representing 29% of Realize's total revenue in the period.
- On the Credit and Collection front, Realize CFI continued to focus on the review of its policies and processes. Through the fine-tuning of its predictive models, the institution initiated a cycle of gradual evolution in approval rates, prioritizing the start of relationships through the intermediary of the private label card, in this way expanding the contribution to the retailing operations of Lojas Renner S.A.
- In continuity to the process of sustainable recovery of the operation's profitability and with improvements in the credit strategy supporting the qualification of the customer base, in addition to the evolution in default levels, the average revenue per active customer was 20% higher when compared to 1Q23.



Reference in **responsible fashion**

ENVIRONMENTAL AND SOCIAL

- Lojas Renner S.A. is the only Brazilian retailer to be part of the Climate Change CDP “A List” as well as receiving an A- classification in the first-year reporting the Water Security CDP.
- In the quarter, Renner incorporated into its mix of accessories, items made from recycled metal as part of its sustainability strategy.

CORPORATE GOVERNANCE

- On April 18, the Company held its Annual General Meeting 2024 (AGM), in a partially digital format with a record participation of 69.3% of the capital stock and with all the items on the meeting’s agenda approved.
- At the AGM, the shareholders reelected to the Board of Directors (BD), Carlos Souto, Osvaldo Schirmer, Fabio Pinheiro, Juliana Rozenbaum, Christiane Edington and Jean Zarouk, and elected André Castellini and Andréa Rolim, all with a one-year term of office. To the Fiscal Council, as sitting members Joarez Piccinini and Roberto Decourt were reelected and Paula Goto elected. In addition, Roberto Branchi and Vanderlei da Rosa were reelected, and Adriana Gomes elected as alternate councilors.
- Following the AGM, the directors elected Carlos Souto as Chairman of the Board and Jean Zarouk as Vice Chairman, as well as the members of the Board’s advisory committees and the Statutory Board. To the Board of Executive Officers, the Board of Directors reelected for a two-year term of office, Fabio Faccio as Chief Executive Officer, Daniel Martins as Chief Administration and Financial Officer and IR Officer, Fabiana Taccola as Chief Operating Officer, Henry Costa as Chief Product Officer, Regina Durante as Chief People and Sustainability Officer and elected Alessandro Pomar as Chief Technology, Data and SSC Officer.

ANNUAL REPORT

- The Annual Report 2023, which describes the Company’s main initiatives, was published on April 18th and is available in the [IR website](#).



FINANCIAL PERFORMANCE



Consolidated information

(R\$ MM)	1Q24	1Q23	Δ
Net Revenue from Retailing ¹	2,461.3	2,278.0	8.0%
Same Store Sales	7.2%	0.8%	-
Digital GMV	505.3	448.2	12.8%
Digital Sales Penetration	15.8%	15.2%	0.6p.p.

(R\$ MM)	1Q24	1Q23	Δ
Gross Profit from Retailing ¹	1,340.2	1,233.5	8.6%
Gross Margin from Retailing	54.5%	54.1%	0.4p.p.
Operating Expenses (SG&A) ²	(1,036.5)	(1,009.4)	2.7%
% SG&A / Net Revenue from Retailing	42.1%	44.3%	-2.2p.p.

(R\$ MM)	1Q24	1Q23	Δ
Adjusted EBITDA from Retailing ³	364.5	262.0	39.1%
Adjusted EBITDA Margin from Retailing ³	14.8%	11.5%	3.3p.p.
Financial Services Result	13.4	(10.3)	NA
Adjusted Total EBITDA ³	377.9	251.8	50.1%
Adjusted Total EBITDA Margin ³	15.4%	11.1%	4.4p.p.

(R\$ MM)	1Q24	1Q23	Δ
Net Income	139.3	46.8	197.6%
Net Margin	5.7%	2.1%	3.6p.p.
ROIC ^{LTM}	11.4%	11.8%	-0.4p.p.

¹ The Retailing Operation includes revenues from the sale of merchandise as well as net revenue from services and costs related to retailing.

² Operating Expenses (SG&A) exclude Depreciation and Amortization expenses.

³ Adjusted Total EBITDA (post-IFRS 16), without depreciation expenses and financial expenses with leasing.

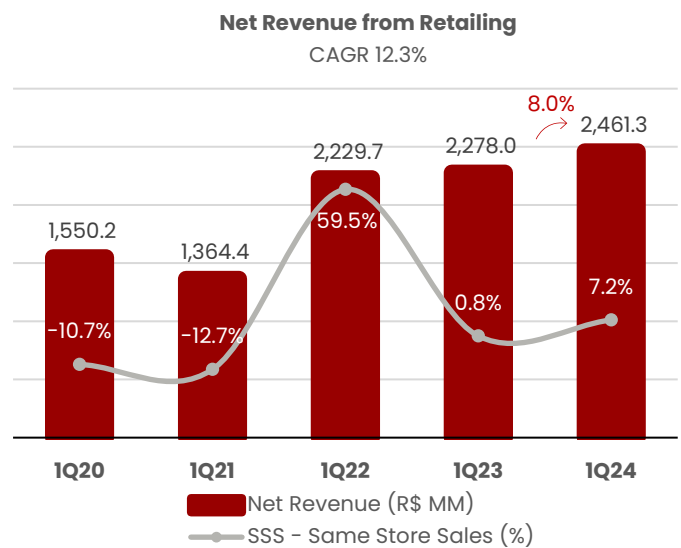


Net Revenue from Retailing

- Sales in the first quarter of the year were in line with the dynamic for 4Q23, with sales largely anchored to increases in volumes of pieces. This performance was consistent throughout the period in parallel with the growth of traffic through the stores and the number of transactions, both reflecting recent efforts involving the collection and marketing with the aim of strengthening engagement and presence of the Renner brand as well as stimulating customers to visit the stores.
- In the period, the Company continued to pursue the strategy of prioritizing the display of products with a lower price entry range, as well as improving the offer of more accessible items, contributing to the sequential recovery in the business of stores located in urban centers with a more popular profile.
- As to the collection, the period was characterized by good execution in the inter-season transition period with a very commercial and well-selected product range.
- Consequently, quarterly performance was superior to the PMC Index (Monthly Retailing Survey) for Apparel, announced up to February. Considering only the apparel business* in Brazil, growth was 9.0% compared to 1Q23.
- Camicado** also posted year-on-year growth with the highlight being revenue per square meter, which grew 16.6%, the result of the operational and commercial evolution with the aim of extracting greater productivity per store.
- Finally, **Youcom** recorded growth in sales, notably the result of adjustments in the transition between collections and a focus on essential categories. The strategy adopted for influencers has contributed to brand visibility and consequently a resumption in the growth of the active customer base particularly in the case of omni and online customers.

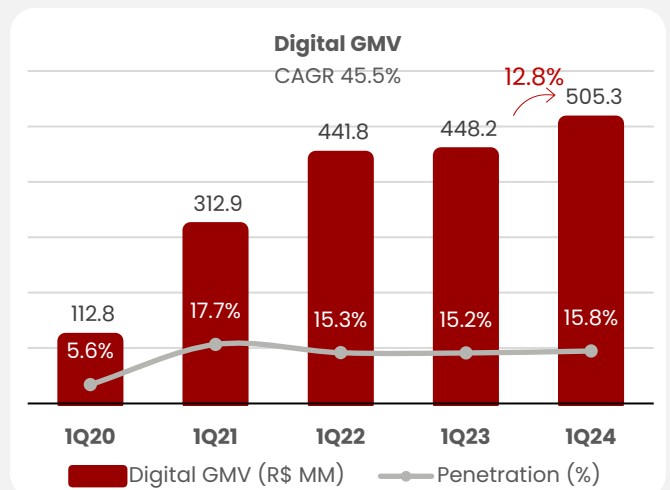
(R\$ MM)	1Q24	1Q23	Δ
Consolidated	2,461.3	2,278.0	8.0%
Renner Brazil*	2,174.8	2,005.7	8.4%
Renner Latam and others**	78.1	76.9	1.5%
Youcom	83.1	77.0	7.9%
Camicado	125.3	118.4	5.8%

* Includes Ashua sales.
 ** Operations in Uruguay and Argentina, Uello and Repassa.
 The Retailing Operation includes revenues from the sale of merchandise as well as net revenue from services and costs related to retailing.



DIGITAL SALES

- The digital sales maintained their growth trajectory in sales and share of total revenue with greater efficiency.
- Higher volumes were a reflection of the increase in the customer base, greater conversion rates and improved performance of the new channels.
- Renner app continued to lead the installed customer base, downloads and MAU among the domestic fashion players, based on data published by App Annie.



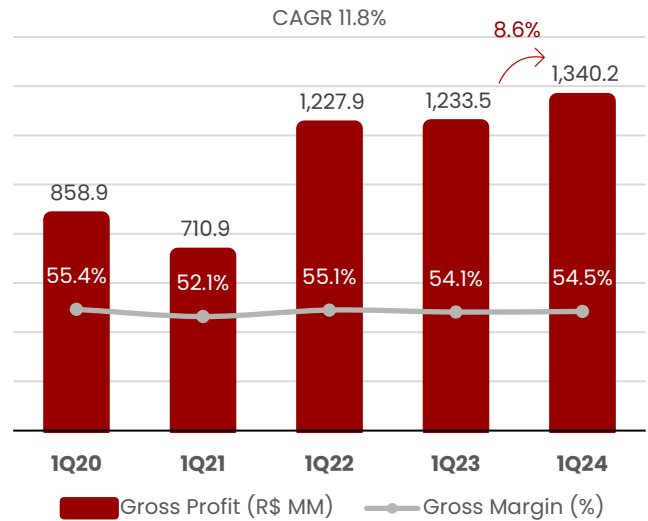
Gross Margin from Retailing

- Gross margin from retailing rose year-on-year thanks to a combination of more stability of costs and foreign exchange rates as well as the good acceptance of the collection.
- Higher levels of reactivity with a larger portion of the collection being developed and purchased in-season, injected greater flexibility into the operation. This, combined with efforts to free up older inventory to accelerate the transition of in-store items and promote the collection's freshness, contributed to the reduction in average inventory term by 22 days and the financial volume of inventories by 9% compared with 1Q23.
- Camicado** reported a slight decline versus 1Q23, a consequence of annual inventory cycle losses concluded in 1Q24. Also worthy of mention was the reduction of 25% in financial volume of the inventories.
- Youcom**, in turn, suffered from the impact principally of the mix between imported and domestic products in the light of the strike, which affected clearance of goods from customs in the period.

(R\$ MM)	1Q24	1Q23	Δ
Consolidated	54.5%	54.1%	0.4p.p.
Renner	54.5%	54.1%	0.4p.p.
Camicado	50.0%	50.3%	-0.3p.p.
Youcom	59.0%	60.2%	-1.2p.p.

The Retailing Operation includes revenues from the sales of merchandise as well as net revenue from services and costs related to retailing. Ashua's sales revenue and Repassa services revenue are consolidated in Renner.

Gross Profit and Gross Margin

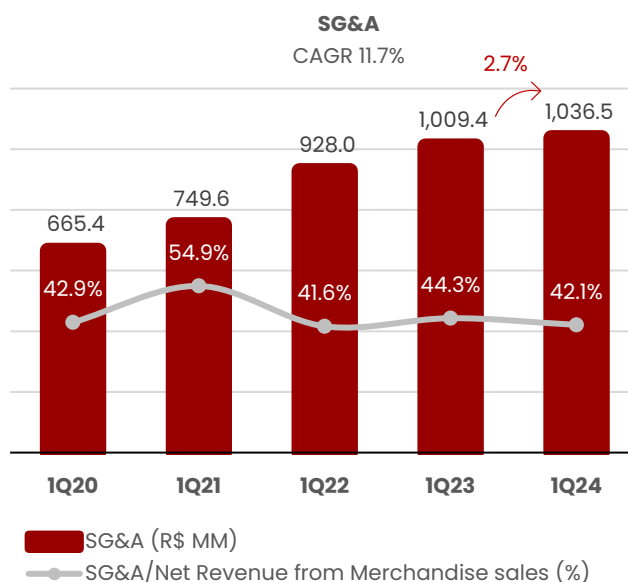


Operating Expenses

(R\$ MM)	1Q24	1Q23	Δ
Sales, General and Administrative	(1,036.5)	(1,009.4)	2.7%
<i>% of Net Revenue from Retailing</i>	42.1%	44.3%	-2.2p.p.
Sales	(697.6)	(674.0)	3.5%
<i>% of Net Revenue from Retailing</i>	28.3%	29.6%	-1.3p.p.
General and Administrative	(338.9)	(335.4)	1.0%
<i>% of Net Revenue from Retailing</i>	13.8%	14.7%	-0.9p.p.
Other Operating Results	60.2	37.3	61.3%
Profit Sharing Program	(16.6)	(2.0)	749.2%
Other revenues/operating expenses	76.8	39.3	95.6%
Total Operating Expenses, Net	(976.3)	(972.1)	0.4%
<i>% of Net Revenue from Retailing</i>	39.7%	42.7%	-3.0p.p.

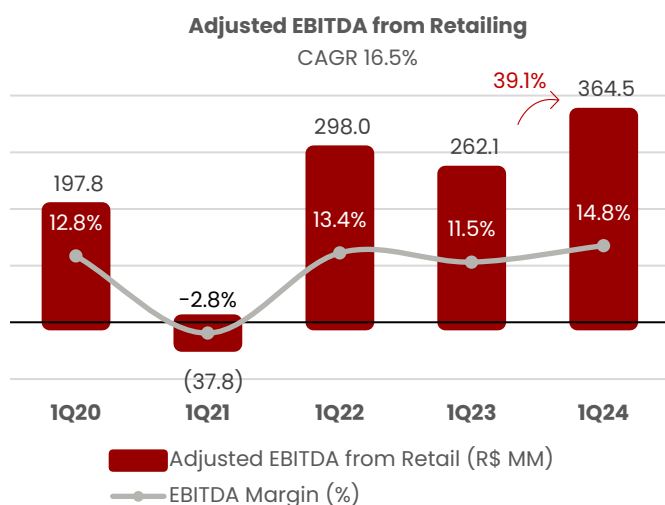
Operating Expenses exclude Depreciation and Amortization expenses.

- Sales, General and Administrative Expenses as a percentage of Net Revenue from Retailing posted significant decrease in relation to 1Q23 mainly due to greater efficiency in the management and control of expenses, which reported a nominal increase below inflation rates for the period as well as dilution due to higher sales volume.
- Worthy of mention is that the Company continued incurring additional costs in relation to the stabilization of the logistics operation at the SP DC.
- The digital channel continues to post greater efficiency with a reduction of 2.1p.p. in the percentage of expenses of the Renner's online revenue, CAC performance being particularly significant.
- Other Operating Results rose largely due to the higher clawback of tax credits in the period despite the greater amounts related to the Profit Sharing Program.



Adjusted EBITDA from Retailing

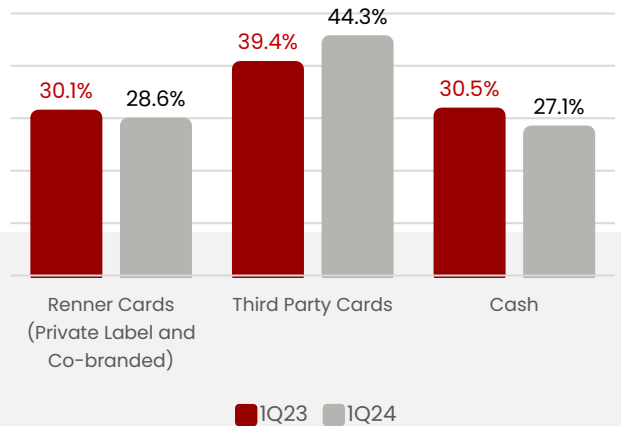
- The Adjusted EBITDA from Retailing posted growth in the quarter and an improvement of 3.3p.p. in Margin, a function of an improved gross profit and more particularly greater operational leverage.
- Growth in other operational results also benefited this line.



Financial Services

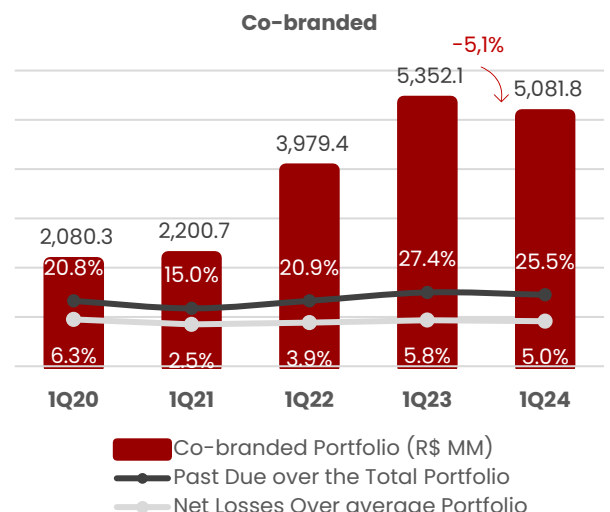
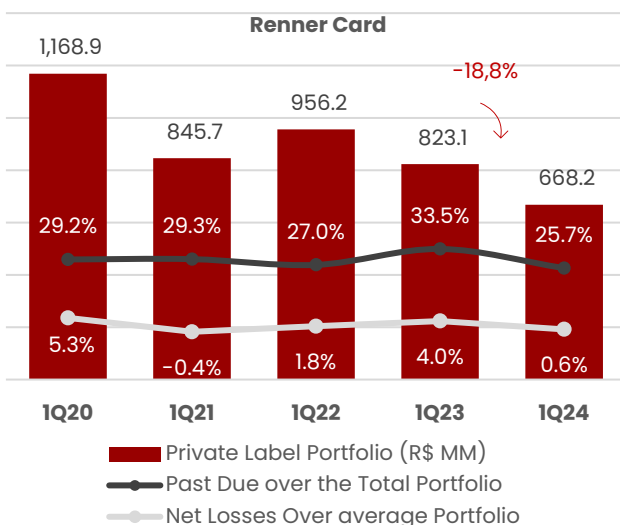
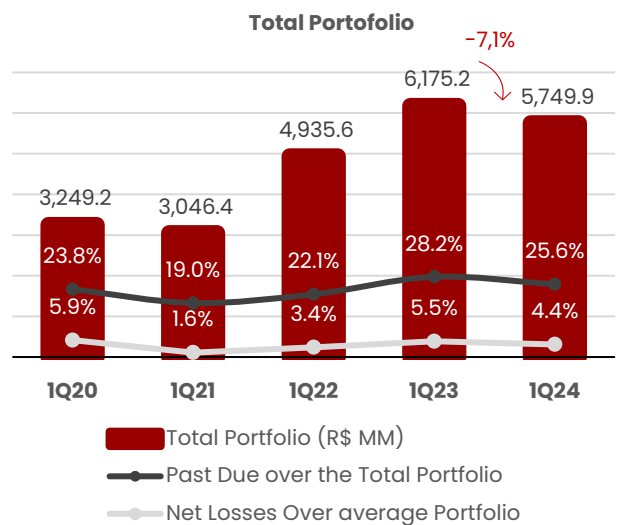
PAYMENT CONDITIONS

- Realize reported a total of 4.8 million of active cards in the period as opposed to 5.6 million in 1Q23. Sales transacted using these cards recorded a decline of 1.5 p.p., due to greater restrictions on concession and origination in the period, in turn contributing to a reduction in delinquency.



CREDIT PORTFOLIO

- The total portfolio reported a decline compared with 1Q23, result of the reduction of the past due portfolio and lower volumes transacted with cards, reflecting the measures taken to restrict credit over recent quarters as well as the smaller base of customer cards suitable for consumption in the light of the still challenging macroeconomic scenario with household debt continuing at high levels. If analyzed only the on due portfolio, there would have been a reduction of 3.5%.
- Total past dues were 15.6% lower versus the same quarter in 2023, reflecting the measures adopted for improving the quality of portfolio credit and collection over the 12-month period. The NPL90 fell 1.1p.p. year-on-year and 1.0p.p. in relation to 4Q23. In addition, there was an improvement in the nominal NPL90 formation at 23.4% and 12.6% lower than 1Q23 and 4Q23, respectively.
- Finally, total coverage reached 18.7%, 0.2p.p. lower versus 1Q23 while coverage for the NPL90 increased from 96.4% to 101.1%.

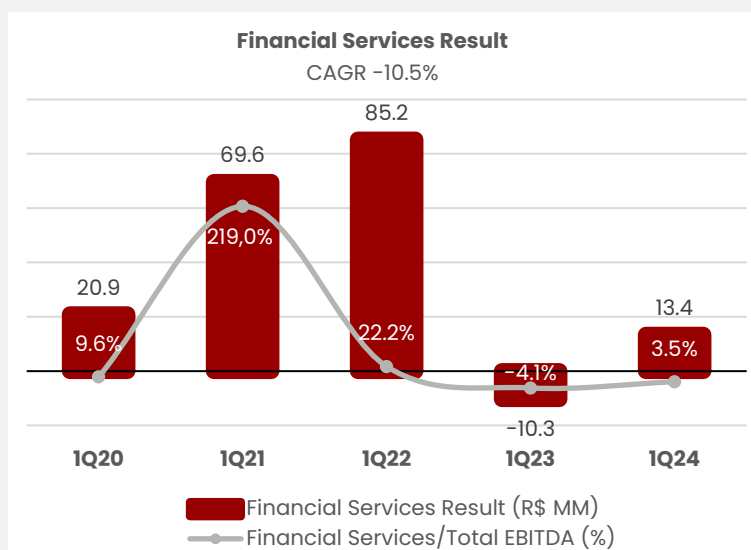


Financial Services (continuation)

FINANCIAL SERVICES RESULT

- Revenues for the quarter were lower year-on-year, result of a portfolio with a better credit risk profile, mainly in the shorter overdue ranges (1 to 60 days). In March, 93% of approved customers had a minimum or low risk profile in contrast to 79% in the same period in 2023.
- Net losses registered a sharp reduction versus the same period in 2023, due to the steps adopted and already mentioned, resulting in a reduced necessity for provisioning the overdue portfolio. Still in the context of this line, proactive collection work also contributed to greater credit recovery in the period.
- Operating expenses, in turn, grew in relation to the preceding year, mainly a reflection of non-recurring expenses of contracts with third parties destined for improvements in the credit and collection process. Excluding these effects, expenses for the quarter would have fallen by approximately 2% in relation to 1Q23.
- Finally, the Financial Services Result was positive in 1Q24, with evolution versus the 1Q23 and sequentially for the consecutive third quarter. If the non-recurring effects mentioned above are excluded, then the result would have been R\$ 35.4 million.

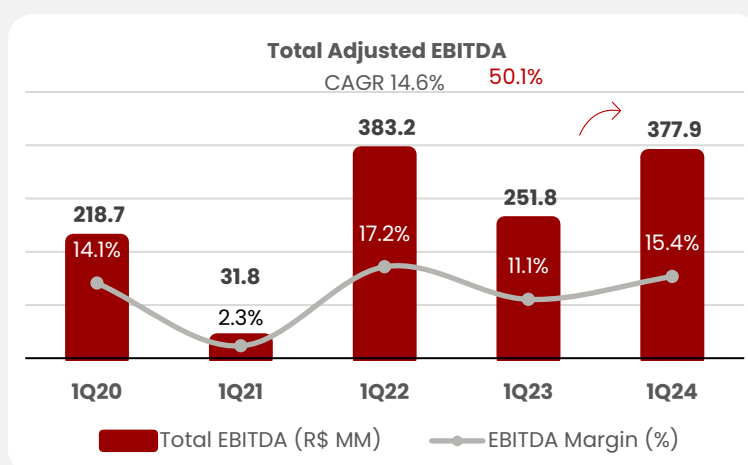
(R\$ MM)	1Q24	1Q23	Δ
Revenues, net of cost of funding	429.3	468.9	-8.4%
Renner Card	23.5	60.1	-60.9%
% of Renner Card portfolio	3.2%	6.7%	-3.5p.p.
Co-Branded Card	405.1	408.6	-0.9%
% of Meu Cartão portfolio	7.7%	7.6%	0.1p.p.
Other operating revenues	0.7	0.2	250.0%
Credit losses, net of recoveries	(264.5)	(346.8)	-23.7%
Renner Card	(4.3)	(35.8)	-88.0%
% of Renner Card portfolio	0.6%	4.0%	-3.4p.p.
Co-Branded Card	(260.2)	(311.0)	-16.3%
% of Meu Cartão portfolio	5.0%	5.8%	-0.8p.p.
Operating Expenses	(151.4)	(132.4)	14.3%
% of total portfolio	2.5%	2.1%	0.4p.p.
Financial services result	13.4	(10.3)	NA
% of total portfolio	0.2%	-0.2%	0.4p.p.
% of Total Adjusted EBITDA	3.6%	-4.1%	7.7p.p.



Adjusted Total EBITDA

(R\$ MM)	1Q24	1Q23	Δ
Net Income for the Period	139.3	46.8	197.6%
Income Tax and Social Contribution	(27.4)	(88.5)	-69.0%
Financial Result, Net	(35.6)	15.0	NA
Depreciation and amortization	295.8	256.6	15.3%
Total EBITDA	372.1	229.9	61.8%
Stock Option Plan	5.9	5.8	1.8%
Result of Disposals or Write-offs	(0.1)	16.1	NA
Total Adjusted EBITDA	377.9	251.8	50.1%

- Adjusted Total EBITDA reported growth in relation to the same period in 2023, a result of a better performance in the retailing and credit segments with an increase of 4.3 p.p. in margin.



Financial Result

(R\$ MM)	1Q24	1Q23	Δ
Financial Revenues	94.5	88.6	6.7%
Income from cash equivalents and financial investments	57.7	78.3	-26.3%
Selic interest on tax credits	36.8	10.3	257.3%
Financial Expenses	(87.3)	(93.0)	-6.1%
Interest on loans, financing and debentures	(25.7)	(40.8)	-37.0%
Interest on leasing	(61.6)	(52.2)	18.0%
Foreign exchange and monetary restatement, net	33.9	(7.8)	NA
Other revenues and expenses, net	(5.5)	(2.8)	96.4%
Financial Result, Net	35.6	(15.0)	NA

- The Net Financial Result was positive at R\$ 35.6 million versus a negative R\$ 15.0 million in 1Q23, the main reason being income from interest on tax credits in the period and already mentioned and the accounting effects on the subsidiary in Argentina in relation to the hyperinflationary economy in that country.

Free Cash Flow

(R\$ MM)	1Q24	1Q23	Δ
Total Adjusted EBITDA (Post IFRS 16)	377.9	251.8	126.1
(+/-) Income Tax, Social Contribution/Financial Revenue	19.9	63.8	(43.9)
Operating Cash Flow	397.8	315.6	82.2
(+/-) Variation in Working Capital	(139.1)	(441.3)	302.2
Accounts Receivable	1,017.9	734.7	283.2
Card Administrator Obligations	(91.3)	(110.1)	18.8
Inventory	(201.7)	(338.6)	136.9
Suppliers	(400.5)	(358.8)	(41.7)
Taxes	(222.4)	(191.9)	(30.5)
Other Accounts Receivable/Payable	(241.1)	(176.6)	(64.5)
(-) Capex	(72.1)	(92.3)	20.2
(=) Free Cash Flow	186.6	(218.0)	404.6

- The increase of R\$ 404.8 million in the generation of a free cash flow was due largely to the increased operational result and improved working capital. Highlights were the management of inventories with an improvement in working capital as well as reduced capital allocated to Accounts Receivable, reflecting the evolution in recoveries/current receivables.

(Cash) Net Debt

(R\$ MM)	31/03/2024	31/12/2023
Loans and Financing	558.1	1,101.9
Current	558.1	602.0
Non-current	-	499.9
Financing of Customer Credit Operations	856.6	825.0
Current	507.6	488.8
Non-current	349.0	336.2
Gross Debt	1,414.7	1,926.9
Cash and Cash Equivalents and Financial Investments	(2,434.5)	(3,103.8)
Net (Cash) Debt	(1,019.8)	(1,176.9)

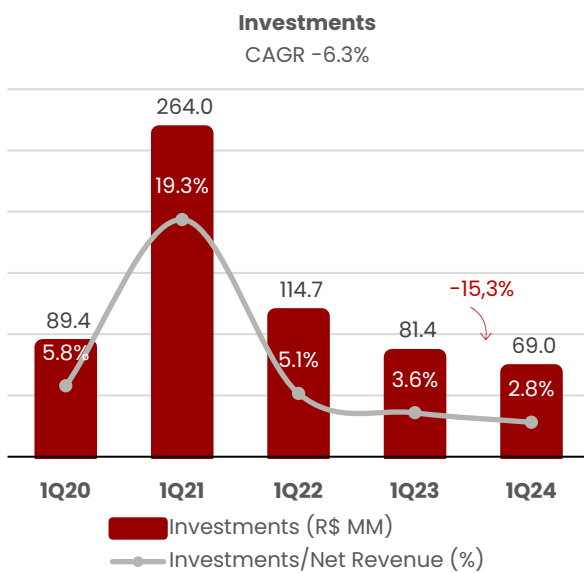
- The net cash position was 13.3% lower, due to the use of resources to pay IOC in the period.

Investments

- Investments were lower versus 1Q23, due to the reduction in amounts allocated to new stores and store remodeling, in accordance with the calendarization of the projects in the comparable periods.

(R\$ MM)	1Q24	1Q23
New stores	11.5	17.1
Remodeling of installations and others	19.8	24.3
IT equipment and systems	31.5	36.8
Distribution centers and others	6.2	3.2
Total investments	69.0	81.4

- Depreciation and Amortization of fixed and intangible assets amounted to R\$ 168.9 million in the quarter, 22.8% higher versus 1Q23, due to the increase in fixed assets and the initial depreciation of the new DC in São Paulo. Depreciation of Right of Use assets (IFRS 16) totalled R\$ 127.0 million, 6.7% greater in relation to the same period in 2023.



	1Q24	1Q23	Var.
RENNER Number of Stores	438	431	7
Openings	0	0	N/A
Closures	4	4	N/A
Sales Area (000 m ²)	730,2	726,9	0,4%

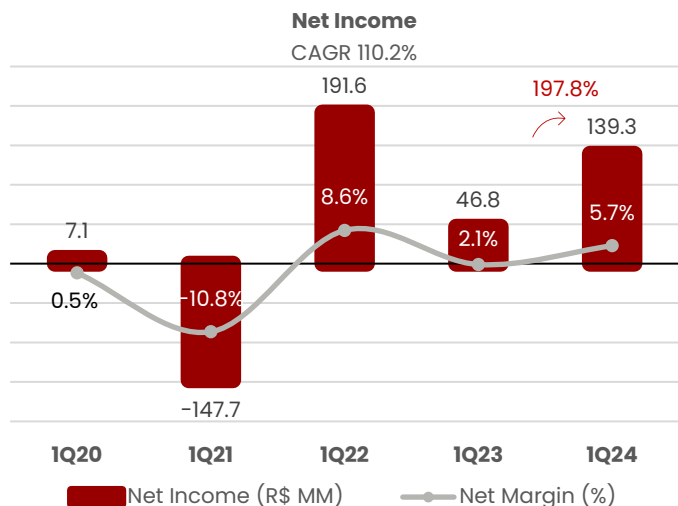
	1Q24	1Q23	Var.
CAMICADO Number of Stores	104	110	-6
Openings	0	0	N/A
Closures	3	13	N/A
Sales Area (000 m ²)	44,9	48,3	-7,1%

	1Q24	1Q23	Var.
YOUCOM Number of Stores	124	111	13
Openings	0	0	N/A
Closures	0	3	N/A
Sales Area (000 m ²)	22,5	19,2	17,7%

The Ashua units are consolidated under the Renner brand. Sales area do not consider areas given over to inventories, back office and administrative functions.

Net Income and Corporate Events

- Net Income in the quarter more than doubled in relation to 1Q23, mainly as a consequence of higher operating and financial results.
- In the quarter, Lojas Renner allocated shareholders interest on capital worth R\$ 143.7 million, corresponding to R\$ 0.150290 per share, which payment was made as from April 2, 2024.



Glossary

1P (first party): Own inventory, the company buys and sells products directly to the customers.

3P (third-party): Third party inventory which is managed by the sellers.

B2B (Business-to-Business): A commercial transaction between companies.

BRANDING: Management strategy of the brand with the objective of rendering it more recognizable by its consuming public and present in the market.

CAC: Customer Acquisition Cost.

CAGR: Compound Annual Growth Rate

CAPEX: Capital Expenditure allocated to the Company's investments. (Example: Fixed Assets and Intangible Assets).

CHURN: Rate of turnover. This is a metric used in customer management which shows the rate of consumers which a company has lost in a given period and the total revenue involved in this process.

MOBILE CHECKOUT: Process of concluding a purchase alternative to the traditional cashier's desk. The conclusion of the transaction may be made through *Mobile Sales*, made by the store employee using instore mobile devices; *Self-Checkout*, self-service totems; and through the *Pague Digital* (Digital Payment) whereby the customer concludes the purchase with his own smartphone using the Renner app.

CRM (Customer Relationship Management): Software which provides a complete management of the sales process, making the approach and contacts with the client more assertive.

CROSS SELL: Sale of complementary products or services based on customer interests within the Renner ecosystem.

EBITDA: Stands for "Earnings before interest, taxes, depreciation and amortization". Performance indicator of operating cash generation. The calculation of EBITDA may be adjusted for non-recurring items which contribute to the information on the potential for gross cash generation in the Company's operations. Adjusted EBITDA has no standardized meaning, and our definition may not be comparable with that used by other companies.

ESG (Environmental, Social and Governance): Environmental, social and governance practices.

FOLLOW ON: Subsequent offering of shares of a publicly held company.

FREE FLOAT: Is the percentage of a company's shares which are traded on the Stock Exchange.

GMV (Gross Merchandise Volume): Term used in online retailing to show the total monetary value of sales through this channel.

IDIVERSA B3: Brazilian stock market index, that aims to make diversity indicators visible and tangible to the market and generate comparability in the performance of companies, inducing them to adopt the best diversity practices.

INFLUENCER: Professionals who through content published in the social media, are able to influence and cause an effect on thousands of people in relation to a given product. Due to their followers and engagement, they are deemed to be credible and successful people in their métier.

IN SEASON: purchasing decisions for items made within the season (e.g. spring-summer).

IFRS: International Financial Reporting Standards correspond to international accounting norms.

LAST MILE: Is a concept which relates to the last stage in the delivery of the product, leaving a distribution center to the final recipient.

LIFETIME VALUE: Is a metric defining the value of the customer's life cycle. It represents the sum of all the values expended by a consumer while he is a customer of the brand.

MARKETPLACE: An online sales platform which combines different companies selling products as if it were a virtual store window.

MAU (Monthly Active Users): The number of active users in a month, the metric related to the frequency and involvement of users in sites and apps.

OMNICHANNEL: A strategy which uses all a company's communication channels in an integrated and simultaneous fashion. The underlying objective is to narrow the relationship between on- and off-line and strengthen the relationship of the customer with the company, thus improving their experience.

DIGITAL PAYMENT: A purchase modality where the customer can pay for his purchases in the store with his own smartphone using the Renner app.

p.p: Percentage points.

ROIC LTM: Return On Invested Capital over the last twelve months.

SELLER: Is the name given to all those that sell their products in our marketplace.

SEO (Search Engine Optimization): set of strategies to enhance and improve the positioning of websites considering organic results.

SPENDING: Total customer expenditure in a given period.

SSS (Same Store Sales): Relation between the sales executed in the same stores (more than 12 months of operation) in the current period compared to sales in these selfsame stores in the same period of the previous year.

STAKEHOLDERS: Individuals or entities that have a relationship with the Company. In addition to the shareholders, the company's employees, customers, suppliers, creditors, governments and community are stakeholders.

STARTUP: Young or recently constituted companies which present major growth possibilities. Startups are characterized by being scalable businesses and growing in a much faster and efficient way compared with a traditional small and middle market company.

STICKINESS: This is the propensity of customers to return to a product or use it with greater frequency, the product itself having characteristics that enhance the profoundness of the relationship with the customer over time.

TPV (Total Payment Volume): It is the total amount that was made in transactions through payment methods such as cards, acquirers, sub-acquirers and other intermediaries.

UX (User Experience): User Experience is the combination of elements and factors relative to the interaction of the user with a given product, system, or service responsible for projecting experiences of enchantment to gain the loyalty and capture customers.

1. OPERATIONS

Lojas Renner S.A. (the "Company" or "Parent Company") – corporation with headquarter at Av. Joaquim Porto Villanova, 401, Porto Alegre, Rio Grande do Sul State, listed on B3 S.A. – Brasil, Bolsa, Balcão under code LREN3 and its direct and indirect subsidiaries, individually or jointly ("Parent Company" or "Consolidated"), are mainly engaged in:

- i) **Retail:** trade of clothes and sports products, shoes, accessories, perfumery, domestic appliances, towels & linen, furniture, and decoration articles; and
- ii) **Services:** personal loans, financing of purchases, insurance, and active or passive transactions inherent to credit companies, revenue from sales commissions through Marketplace between the Company and partner companies, sales intermediation commissions, urban delivery service, and complete and customized logistics management solutions, among others.

2. HIGHLIGHTS

Below, the management discusses the important matters in these interim financial statements:



Debenture amortization

We amortized the amount of R\$500,000, referring to the 12th debenture issue. Note 16.3



Financial Products

In the 1st quarter, in the financial products segment, we generated a positive result of R\$ 13,402, resulting from lower credit losses. Note 32.1.



IOE distribution

We decided to distribute R\$ 143,695 as interest on equity, to be attributed to the mandatory dividend for the year 2024. Note 27.1.

3. BASIS OF PREPARATION AND PRESENTATION OF INTERIM FINANCIAL STATEMENTS

3.1 Statement of compliance

The individual and consolidated interim financial statements for the period ended March 31, 2024 have been prepared in accordance with CPC 21 (R1) – Interim Financial Statements, issued by the Brazilian Financial Accounting Standards Board (CPC), and with IAS 34 – Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), consistently with the standards issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the preparation of Quarterly Information (ITR), and were approved by the Company management on May 06, 2024.

These interim financial statements were prepared by the Company in order to update the users on significant information presented in the period and should be analyzed together with the financial statements for the year ended December 31, 2023. In preparing the interim financial statements, the Company adopted all the standards, revised standards and interpretations issued by the CPC, IASB and regulatory authorities that were in effect on March 31, 2024.

As such, in order to disclose only information that is significant or that presented significant changes as compared with the annual individual and consolidated financial statements on December 31, 2023, the explanatory notes listed below were not completed or do not present the same level of detail as the notes included in the annual financial statements.

- Cash, cash equivalents and interest-earning bank deposits (Note 7.1);
- Trade accounts receivable (Note 8.5);
- Inventories (Notes 9.1 and 9.2.1);
- Income and social contribution taxes (Note 12.1);
- Investments (Note 13.3);
- Property and equipment and intangible assets (Note 14.1);
- Suppliers (Notes 20.1 and 20.3);
- Reverse factoring (Note 21);

- Provision for tax, civil and labor risks, and contingent liabilities (Note 22.1);
- Equity (Notes 28.1 and 28.2);
- Dividends and interest on equity (Notes 29.1 and 29.2);
- Stock option plan (Notes 31.1 and 31.2); and
- Restricted share plan (Notes 32.1 and 32.2).

3.2 Statement of relevance

We have applied applied accounting guidance OCPC 7 and CVM Rule No. 727/2014, complying with the minimum requirements and disclosing only relevant information to help readers in decision making. Therefore, all relevant information used in business management is disclosed in this document.

3.3 Basis of measurement

These financial statements have been prepared on a historical cost basis, except for the measurement of NDF and Swap (Note 23.3), the stock option plan (Note 29), and the restricted share plan (Note 30), which are measured at fair value.

3.4 Functional and presentation currency

The interim financial statements are presented in Brazilian reais (R\$), the Company's functional currency, and the balances were rounded to the nearest thousand, unless otherwise stated. For foreign subsidiaries operating in a stable economic environment and with a functional currency other than the Parent Company's, the statements of profit or loss are translated into Brazilian reais at the average monthly exchange rate. Assets and liabilities are translated at the closing rate. For subsidiaries operating in a hyperinflationary economy, the balances of assets, liabilities and retained earnings/(accumulated losses) are translated at the closing rate. Equity items are held at historical rate in all scenarios.

3.5 Significant accounting judgments, estimates and assumptions

Since the preparation of financial statements requires that management make assumptions and estimates related to the probability of future events that affect the balances of assets and liabilities and other transactions, actual results may differ from these estimates.

Significant accounting estimates that are essential to produce the best possible information on profit or loss and assets and liabilities, even if subjective, complex and inaccurate, have a significant impact on:

Estimates	Note
Expected credit losses	Note 7.3
Estimated inventory losses	Note 8.1.1
Discount rate applied to adjustments to present value	Notes 7.1, 8.1, 9.1, 18.4.1 and 19.1)
Realization of deferred income and social contribution taxes	Note 9.2
Impairment test	Note 15
Provisions for tax, civil and labor contingencies, and contingent liabilities	Note 22
Determination of fair values of derivative financial instruments and stock option plans	Notes 23.2 and 29.2

3.6 Accounting policies

The significant accounting policies adopted in preparing the individual and consolidated interim financial statements are consistent with those adopted and disclosed in the notes to the financial statements for the year ended December 31, 2023, which were disclosed on March 14, 2024 and should be read together with these interim financial statements.

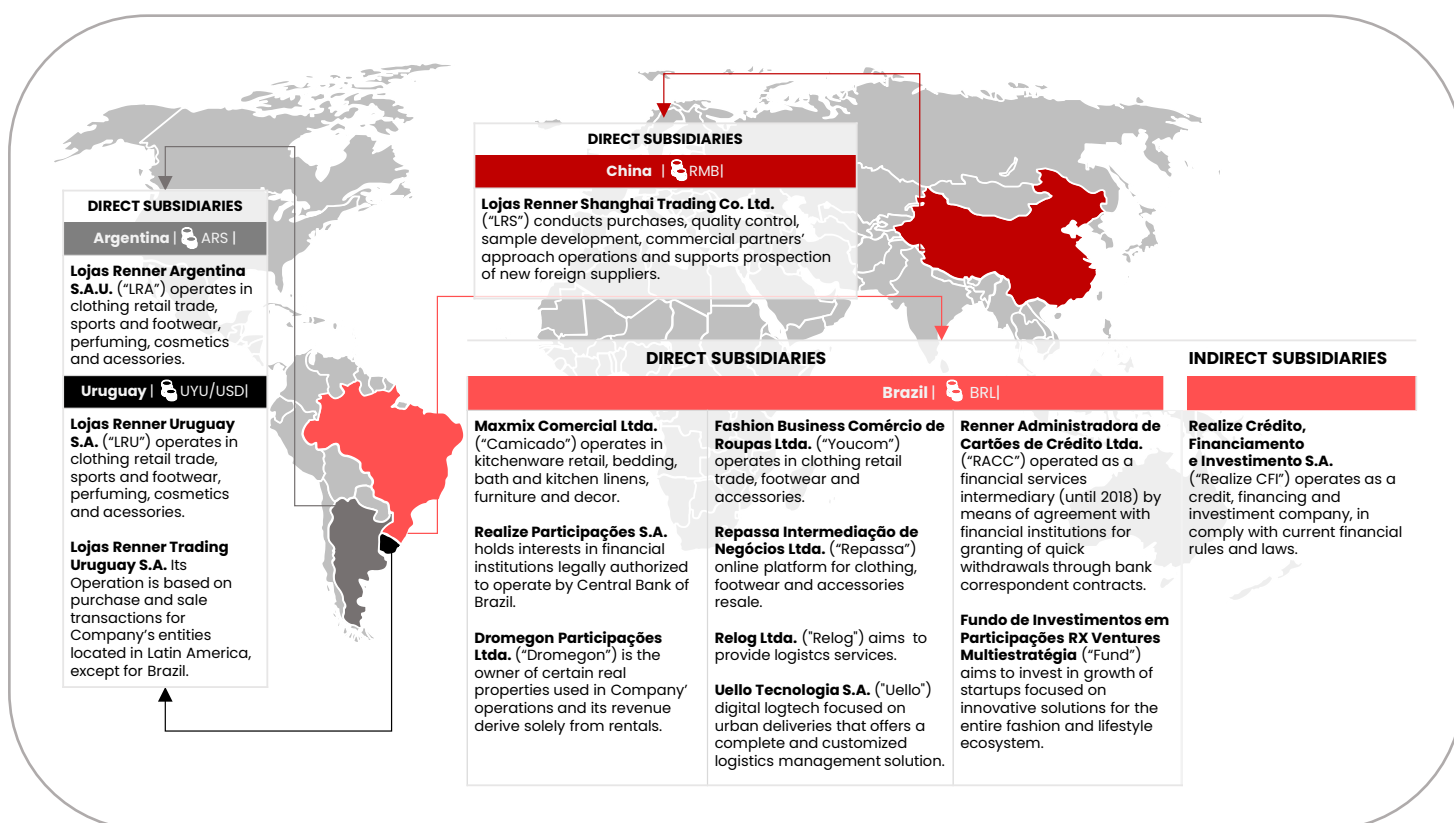
3.7 Fundo de Investimentos em Participações RX Ventures

On March 31, 2024, the Fund’s portfolio had four investees and was not aimed at ownership control, as follows:

	logstore	klavi	RADAR	Connectly
Investees	Logstore	Klavi	Radar	Connectly
Date of investment	08/03/2022	11/08/2022	05/03/2023	09/06/2023
Type	Convertible loan	Convertible loan	Convertible loan	Equity
Book balance	R\$ 1,264	R\$ 9,349	R\$ 5,087	R\$ 10,150

3.8 Basis of consolidation

This publication includes the following entities, in which the Company holds direct and indirect equity interest of 100.0% on March 31, 2024, and their financial statements on the same reporting date of the Company were used. Investments are accounted for using the equity method.



3.9 CPC 42/IAS 29 Financial Reporting in Hyperinflationary Economies

LRA's statements have been restated in accordance with CPC 42/IAS 29. In the period ended March 31, 2024, the Company recognized R\$16,480 in inflation adjustment (R\$ 11,502 on March 31, 2023)) in equity, under other comprehensive income, and net revenues of R\$39,749 arising from hyperinflation in LRA (R\$6,589 on March 31, 2023) in finance income (costs), under monetary gains and losses.

4. STANDARDS AND INTERPRETATIONS IN FORCE AND NOT IN FORCE

The standards that took effect as of January 01, 2024 and the standard that will take effect as of January 01, 2027, applicable to the Company's business, are the following:

4.1 Standards in force

4.1.1 Amendments to IAS 1 – Classification of liabilities as current or noncurrent

The purpose of the amendment is to promote consistency in applying the requirements of this standard by helping companies determine whether, in the statement of financial position, borrowings and financing and other liabilities with an uncertain settlement date should be classified as current or noncurrent. The Company assessed the impacts of the amendment, and the classification and settlement of borrowings and financing reflect contractual conditions. As such, there is no risk of breach of covenants (Note 5.2) on or after the reporting date.

4.1.2 Amendments to IAS 7 and IFRS 7 – Supplier Financing Arrangements

The purpose of these amendments is to add disclosure requirements, and “sign-posts” within existing disclosure requirements, that ask entities to provide qualitative and quantitative information about supplier financing arrangements. Management analyzed the respective impacts and improved the disclosure requirements. On March 31, 2024m the Company no longer engages in this type of operation.

4.1.3 IFRS S1 – General requirements for disclosure of sustainability-related financial information

In compliance with CVM Rule No. 193/2023, this standard requires that entities disclose information about their sustainability-related risks and opportunities that is useful to primary users of general purpose financial reports in making decisions relating to providing resources to these entities. Management is assessing the impacts of the standard to decide on early adoption or compliance within the period established by the standard.

4.1.4 IFRS S2 – Climate-related disclosures

In compliance with CVM Rule No. 193/2023, this standard establishes the requirements for identifying, measuring, and disclosing information about climate-related risks and opportunities that is useful to primary users of general purpose financial reports in making decisions relating to providing resources to the entity. Management is assessing the impacts of the standard to decide on early adoption or compliance within the period established by the standard.

4.1.5 Amendments to IFRS 16 – Leases

These amendments aim at clarifying how a lessee measures and reallocates real property sale transactions in order to fulfill the accounting requirements set out in IFRS 15. Management assessed this standard and concluded that the Company is not subject to impacts therefrom since Renner conducts no operations of this nature.

4.1.6 CVM Ruling No. 197/2023 – International Tax Reform Pillar Two Model Rules

The management informs that none of the foreign jurisdictions in which the Company currently operates (Argentina, China and Uruguay) has begun any legislation amendment efforts with a view to including in these countries’ legislation the International Tax Reform Pillar Two Model Rules, published by the Organization for Economic Cooperation and Development (OECD). As such, no impacts require measurement.

4.2 Standards not in force

4.2.1 IFRS 18 – Presentation and Disclosure of Financial Statements

This standard is aimed at promoting consistency in the presentation and disclosure of financial statements, providing investors with a better base for analyzing and comparing the entities’ performance. The main changes brought are as follows:

- i) New categories and subtotals in the Statement of income: operating activities, investments and financing;
- ii) Disclosure of non-GAAP (EBITDA) metrics in the explanatory notes; and
- iii) Presentation of operating expenses by nature.

This standard will come into effect on January 01, 2027, and the Company is assessing the impacts therefrom.

5. RISK MANAGEMENT

A multidisciplinary structure manages the Company's risks and enables the Executive Board to assess the alignment of business management with the policies and guidelines defined by management. In April 2012, the Board of Directors created the Audit and Risk Management Committee, which identifies and monitors the main risk factors to which the Company is exposed in the normal course of operations:

- i) Market risk (including interest rate risk (Note 5.1.1) and currency risk (Note 23.4));
- ii) Credit risk (Notes 6.3, 7.5 and 23.5);
- iii) Liquidity risk; and
- iv) Capital management.

The Company applied the requirements of CPC 40 (R1)/IFRS 7 and considered the guidance of CVM SNC/SEP Memorandum Circular No. 01/202 on the qualitative and quantitative aspects of risk management.

A description of main risks involved is provided below.

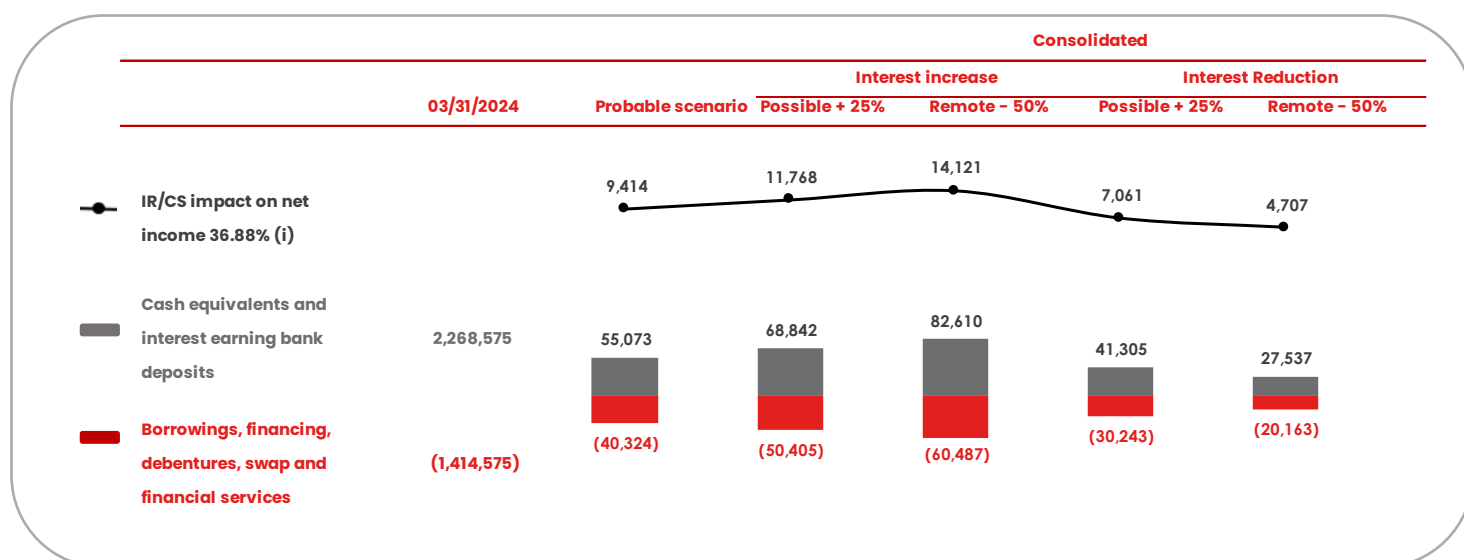
5.1 Market risk

5.1.1 Interest rate risk

This risk arises from cash equivalent transactions, interest-earning bank deposits, financing of financial services operations, debentures, borrowings and swap. The Company's policy is to keep 100% of its borrowings in the fixed rate market, with funding repayment at fixed rates, and adjusted for Interbank Deposit Certificates (CDI) and Central Bank Benchmark Rate (Selic). Since financial assets are pegged to the CDI and receivables are realizable in the short-term, restated at fixed interest rates, the risk level associated with interest rate fluctuation is relatively low.

The Company continuously analyzes interest risk exposure, by comparing the contractual rates to market rates, simulating refinancing, position renewal and natural *hedge* scenarios, defining a reasonable change in the interest rate and calculating the impact on profit or loss.

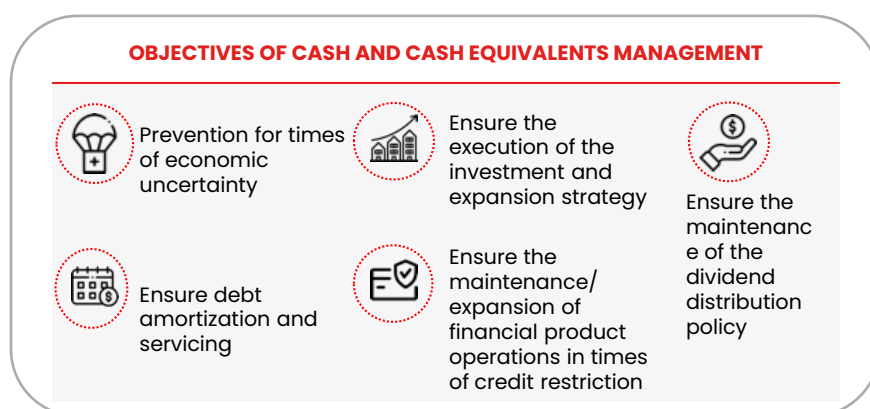
On March 31, 2024, the Company conducted sensitivity tests for adverse scenarios of interest, considering the expected scenario for the next CDI and Selic interest rate disclosure of 10.36% p.a., based on B3 futures market projections. Yield from cash equivalents and interest-earning bank deposits are net of PIS and COFINS. Below are the estimated impacts for the next quarter.



(i) Rate obtained by applying nominal rates weighted by the parent company's and its subsidiaries' balances.

5.2 Liquidity risk

The Company manages cash and cash equivalents by establishing a minimum strategic cash amount, based on the cash cycle of retail operations, as well as on the minimum capital required to guarantee the credit operations, ensuring sufficient cash to meet Company requirements and business plans:



Management continuously monitors the forecasts of liquidity requirements considering the debt financing plans, and monitor, on a quarterly basis, the financial and non-financial ratios provided for in loan agreements, based on the last 12 months, and confirms that the Company is compliant with the contractual assumptions. The ratios monitored by the Company are the following:

Financials						
Instrument	Issue Date	Due Date	1 st Indicator: Consolidated Net Debt		2 nd Indicator: EBITDA	
				EBITDA	Financial Income (Loss)	
			Hired	Accurate	Hired	Accurate
12th Debenture Issue	03/01/2021	2/18/2025	≤ 3.0 x	-0.66x	≥ 2.0 or < 0	-10.4 x

Non Financials		
Present Standardized Financial Statements – Financial Standard Statements with the independent auditor’ opinion up to three months after the end of each fiscal year or five working days after its publication.	Comply with environment and labor laws (health and security, no use of child or slave labor and fight against sexual exploitation).	Adopt policies and procedures to comply with the Anti-corruption Law, according to Federal Decree n° 8.420, from March 18th, 2015.

The Company management represents that the non-financial ratios are in conformity with the table above.

Contractual cash flow includes principal plus estimated future interest. The contractual cash flows of financial liabilities in the Consolidated financial statements are as follows:

	Book balance	Contractual cash flow	Less than 3 months	4-6 months	7-12 months	1-2 years	3-5 years	Above 5 years
Borrowings, financing and debentures	558,053	616,340	-	87,681	528,659	-	-	-
Financing - financial service operations	856,522	965,578	30,859	-	523,857	410,862	-	-
Leases payable	2,693,504	3,805,756	279,979	274,176	367,498	671,564	1,019,711	1,192,828
Suppliers	1,408,112	1,422,226	1,353,887	49,952	12	18,375	-	-
Obligations with credit card administrators	2,435,195	2,442,275	1,817,153	429,587	195,535	-	-	-
Derivative financial instruments	1,432	1,492	1,492	-	-	-	-	-
Balance on March 31, 2024	7,952,818	9,253,667	3,483,370	841,396	1,615,561	1,100,801	1,019,711	1,192,828
	Book balance	Contractual cash flow	Less than 3 months	4-6 months	7-12 months	1-2 years	3-5 years	Above 5 years
Borrowings, financing and debentures	1,101,875	1,276,969	612,702	-	107,586	556,681	-	-
Financing - financial service operations	825,025	935,191	-	-	540,045	395,146	-	-
Leases payable	2,742,267	3,889,947	197,060	183,542	352,366	670,443	1,046,489	1,440,047
Suppliers	1,808,644	1,826,316	1,754,238	38,359	101	33,618	-	-
Obligations with credit card administrators	2,526,498	2,526,498	1,877,770	444,814	203,914	-	-	-
Derivative financial instruments	16,883	17,496	6,160	10,871	465	-	-	-
Balance on December 31, 2023	9,021,192	10,472,417	4,447,930	677,586	1,204,477	1,655,588	1,046,489	1,440,047

5.3 Capital management

In addition to equity, the Company uses third-party capital to finance its activities, thereby optimizing its capital structure. Cash and net indebtedness reflect total exposure of the obligations payable to the financial system and capital market, therefore not including liabilities relating to leases payable.

Indebtedness levels are monitored in relation to the Company's cash generation capacity and capital structure.

	Consolidated	
	03/31/2024	12/31/2023
Borrowings, financing and debentures	(558,053)	(1,101,875)
Current	(558,053)	(601,954)
Noncurrent	-	(499,921)
Operating financing	(856,522)	(825,025)
Current	(507,560)	(488,777)
Noncurrent	(348,962)	(336,248)
Gross indebtedness	(1,414,575)	(1,926,900)
Cash and cash equivalents and interest-earning bank deposits	2,434,537	3,103,842
Net indebtedness	1,019,962	1,176,942
Equity	10,099,825	10,047,221
Financial leverage ratio (i)	-10.10%	-11.71%

- (i) Relative ratio obtained by dividing cash (net debt) by equity, which evidences that, on March 31, 2024 and December 2023, the Company had negative financial leverage.

6. CASH AND CASH EQUIVALENTS AND INTEREST-EARNING BANK DEPOSITS

6.1 Breakdown of cash and cash equivalents

	Index/rate	Weighted average rate p.a. (i)	Parent Company		Consolidated	
			03/31/2024	12/31/2023	03/31/2024	12/31/2023
Cash and banks						
Domestic currency			75,515	111,878	141,356	156,195
Domestic currency – Related parties			5,196	10,347	-	-
Foreign currency			-	-	24,606	43,948
Cash equivalents						
CDB	CDI	98.8% to 103.2%	1,638,543	2,195,702	1,768,888	2,316,321
Repo operations in debentures	CDI	92.8%	20	-	21,635	4,708
Scheduled Investment	CDI	10.0%	3,745	5,666	3,745	5,666
Fixed income deposits	(ii)	2.0%	-	-	4,977	4,955
Other cash equivalents	(iii)		-	-	667	394
Total			1,723,019	2,323,593	1,965,874	2,532,187

- (i) Percentage in relation to CDI variation;
(ii) This refers to fixed income securities at the rate of 2.0% in LRS;
(iii) This refers to Fundo RX Ventures.

6.2 Breakdown of interest-earning bank deposits

	Index/rate	Weighted average rate p.a.	Parent Company		Consolidated	
			03/31/2024	12/31/2023	03/31/2024	12/31/2023
National Financial Treasury Bills	SELIC	100.0%	-	-	199,789	310,333
Fund of one (i)						
Financial bills	CDI	100.3%	209,197	222,788	209,197	222,788
National Financial Treasury Bills	SELIC	100.0%	45,235	24,536	45,235	24,536
CDB	CDI	110.9%	14,442	13,998	14,442	13,998
Total			268,874	261,322	468,663	571,655

- (i) Fund of one Brasil Plural Retail FI is fixed-income private credit fund managed by Plural Gestão and administered by BNY Mellon Serviços Financeiros DTVM S.A., organized for the sole purpose of holding interests of the parent company. The fund's financial investment was fully included in these interim financial statements, pursuant to CVM Ruling 2/20. Other obligations relating to this fund substantially refer to administrative fees for portfolio maintenance. Earnings recognized reflect the daily marking of the fund's position and its assets have liquidity in a secondary market.

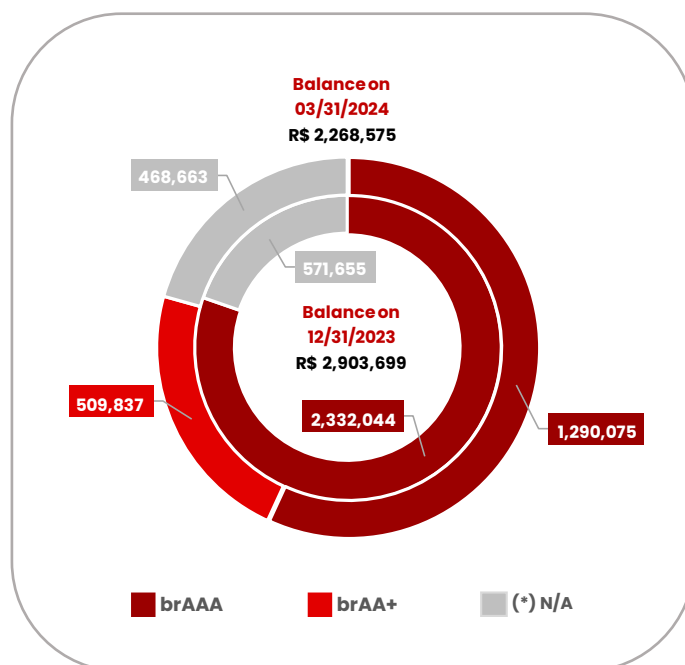
6.3 Credit risk

According to the Company's financial policy, cash equivalents and interest-earning bank deposits are invested in financial institutions with long-term national scale rating of low credit risk and that are known for their soundness.

The ratings of cash equivalents and interest-earning bank deposits are in accordance with the main risk rating agencies.

Rating agency Standard & Poor's rated the Company credit as brAAA with a stable outlook in the national scale category (Brazil). Next is the credit quality of cash equivalents and interest-earning bank deposits of the Company.

(*) The Brasil Plural Investment Fund does not have a rating, but it adopts an investment policy to allocate assets with low credit risk. In March 2024, the composition of the portfolio mainly includes papers with ratings classified as AA+ and AAA. Regarding public bonds, although they do not have a risk rating, they are subject to sovereign risk and can therefore be considered equivalent to the AAA rating.



7. TRADE ACCOUNTS RECEIVABLE

7.1 Accounting policy

Trade accounts receivable include receivables for the sale of goods, use of the co-branded card ("Meu Cartão") at the network of affiliated stores of the Visa and Mastercard systems, and personal loans granted to customers by indirect subsidiary Realize CFI.

Fixed credit sales were brought to present value at the transaction dates, based on the average rate disclosed on the website of the Central Bank of Brazil for prepaid receivables, which was 0.97% p.m. (1.08% p.m. on December 31, 2023). Present value adjustment is matched against trade accounts receivable and its realization is recorded as sales revenue over time.

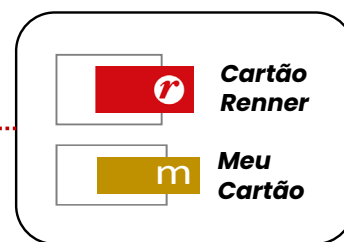
7.2 Breakdown

	Parent Company		Consolidated	
	03/31/2024	12/31/2023	03/31/2024	12/31/2023
Renner credit card (Private Label)	-	-	668,171	799,011
Renner credit card (Private Label) - Related parties	378,226	510,091	-	-
Co-branded card (Meu Cartão)	-	-	5,081,761	5,387,848
Co-branded card (Meu Cartão) - Related parties	552,825	822,935	-	-
Third-party cards	785,295	1,387,095	956,202	1,645,049
Exports - Related parties	28,325	29,760	-	-
Other receivables	5,644	4,318	32,134	64,607
(-) Expected credit losses	-	-	(1,072,645)	(1,181,137)
(-) Adjustment to present value	(39,758)	(68,674)	(44,331)	(76,190)
Total	1,710,557	2,685,525	5,621,292	6,639,188
Current assets	1,703,812	2,678,780	5,621,292	6,639,188
Noncurrent assets	6,745	6,745	-	-
Total	1,710,557	2,685,525	5,621,292	6,639,188

7.3 Expected credit losses

According to general model of CPC 48/IFRS 9 methodology, we assessed the entire credit portfolio, both in recovery and granting credit, taking into consideration the probability and exposure to default and effective loss in each late-payment bracket over the entire transaction term.

APPLIED TO PRODUCTS



SEGREGATED IN

ON BALANCE

Sum of credit grants already used on cards by customers.

OFF BALANCE

Equivalent to credit grant not yet used, **available on cards for customers use.**

ALLOCATED BY RISK STAGES

- Stage 1.** Transactions on time and within **30 days** overdue: expected loss for the next 6 months;
- Stage 2.** Transactions that are **31 to 89 days** overdue and for renegotiated transactions rated A-D: expected loss over the contract lifetime, projected for 12 months;
- Stage 3.** Transactions that are **90 days** or more overdue and for renegotiated transactions rated E-H: Expected loss measured considering Only the effective loss due to default.

ACCORDING TO MAIN GROUPS

- By score
- By customer profile

PD - (Probability of Default) probability that customer will not comply his payment obligations in certain period of time.



EAD - (Exposure at Default) exposure disclosed by Company's reports, as well as the credit limits available to customer on balance sheet date.



LGD - (Loss Given at Default) Credit loss after default. The calculations is based on historical analysis over a time range, regarding the proportion on non-recoverable value after performance of all efforts to recovery the receivables.



ECL - (Expected Credit Loss)
EXPECTED CREDIT LOSS

The management establishes a provision for estimated credit losses sufficient to cover possible losses in receiving credits based on an analysis of the customers portfolio.

7.4 Breakdown of expected losses per product

Renner credit card (Private Label)	Consolidated 03/31/2024				
	Falling due	Overdue	Portfolio	Loss Allowance	% Coverage
Credit transaction balance (On Balance)	496,709	171,462	668,171	117,985	17.7%
Stage 1	462,321	35,048	497,369	9,422	1.9%
Stage 2	17,942	25,961	43,903	4,291	9.8%
Stage 3	16,446	110,453	126,899	104,272	82.2%
Credit limit available (Off Balance)	-	-	686,962	1,945	0.3%
Grand total			1,355,133	119,930	8.9%
Coverage ratio on credit portfolio					17.9%

Renner credit card (Private Label)	Consolidated 12/31/2023				
	Falling due	Overdue	Portfolio	Loss Allowance	% Coverage
Credit transaction balance (On Balance)	620,795	178,216	799,011	138,896	17.4%
Stage 1	584,619	21,800	606,419	10,320	1.7%
Stage 2	17,746	23,915	41,661	4,080	9.8%
Stage 3	18,430	132,501	150,931	124,496	82.5%
Credit limit available (Off Balance)	-	-	915,827	2,517	0.3%
Grand total			1,714,838	141,413	8.2%
Coverage ratio on credit portfolio					17.7%

Co-branded card (Meu Cartão)	Consolidated 03/31/2024				
	Falling due	Overdue	Portfolio	Loss Allowance	% Coverage
Credit transaction balance (On Balance)	3,783,880	1,297,881	5,081,761	939,915	18.5%
Stage 1	3,348,766	133,770	3,482,536	56,637	1.6%
Stage 2	200,997	219,109	420,106	47,194	11.2%
Stage 3	234,117	945,002	1,179,119	836,084	70.9%
Credit limit available (Off Balance)	-	-	6,038,304	12,800	0.2%
Grand total			11,120,065	952,715	8.6%
Coverage ratio on credit portfolio					18.7%

Co-branded card (Meu Cartão)	Consolidated 12/31/2023				
	Falling due	Overdue	Portfolio	Loss Allowance	% Coverage
Credit transaction balance (On Balance)	4,026,248	1,361,600	5,387,848	1,026,202	19.0%
Stage 1	3,577,222	110,060	3,687,282	60,752	1.7%
Stage 2	206,030	193,674	399,704	46,455	11.6%
Stage 3	242,996	1,057,866	1,300,862	918,995	70.7%
Credit limit available (Off Balance)	-	-	5,645,873	13,522	0.2%
Grand total			11,033,721	1,039,724	9.4%
Coverage ratio on credit portfolio					19.3%

7.4.1 Changes in expected credit losses

	Balances at 01/01/2023	(Recognition)	Write-offs	Balances at 12/31/2023	(Recognition)	Write- offs	Balances at 03/31/2024
Branded card	(917,235)	(1,308,674)	1,186,185	(1,039,724)	(283,502)	370,511	(952,715)
Renner credit card (Private Label)	(210,923)	(163,253)	232,763	(141,413)	(23,858)	45,341	(119,930)
Total - Consolidated	(1,128,158)	(1,471,927)	1,418,948	(1,181,137)	(307,360)	415,852	(1,072,645)

For credit loss presentation purposes, net of recovery, the credit amount recovered previously written off as loss on March 31, 2024 is of R\$ 42,821 (R\$ 20,455 on March 31, 2023) in the Consolidated.

7.4.2 Breakdown of credit portfolio (Meu Cartão and CCR – Private Label) by installment maturity bracket

Total portfolio	Consolidated	
	03/31/2024	12/31/2023
Falling due	4,280,589	4,647,043
Within 90 days	2,980,195	3,081,878
91 to 180 days	821,313	1,027,937
Above 180 days	479,081	537,228
Overdue	1,469,343	1,539,816
Within 90 days	477,468	411,700
91 to 180 days	334,525	379,982
Above 180 days	657,350	748,134
Grand total	5,749,932	6,186,859

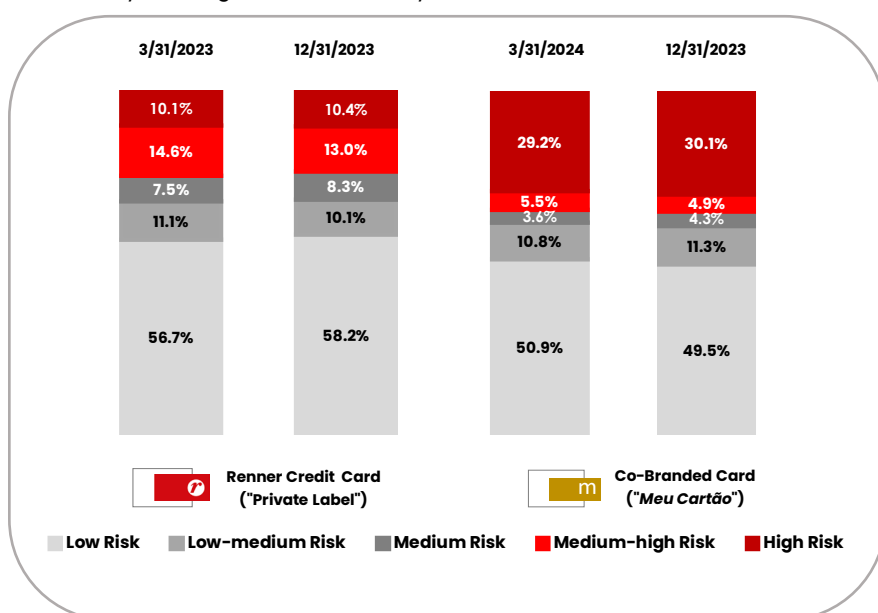
7.5 Credit risk

The sales and credit grant policies of the Company aim at minimizing problems arising from the default of its customers through a judicious selection of the portfolio, which takes into consideration their ability to pay and diversification of its operations. These policies are subordinated to the credit policies set out by management, supported by advanced technology systems and processes, related to the risk and fraud area.

Receivables mainly derive from retail operations to individuals in a massified way, with individual credit analysis and low average ticket, having as characteristic the absolute spread of credit risk and lack of guarantee instruments. The amounts recorded in accounts receivable represent the appropriate size of the Company's exposure to credit risk.

The internal credit risk rating is as follows:

Probability of being more than 60 days overdue:



- **Low risk:** probability ≤ 9.3%;
- **Medium to low risk:** probability > 9.3% and ≤ 16.8%;
- **Medium risk:** customers holding Renner Credit Card or *Meu Cartão* for up to 4 months with low historical use for purposes of measuring the likelihood of default;
- **Medium to high risk:** probability >16.8% and ≤ 31.3%;
- **High risk:** probability > 31.3%.

Receivables from sales using third-party credit cards are not included in this analysis since these amounts are subject to the risk of default by the card issuer, with no historical losses or expected future losses.

8. INVENTORIES

8.1 Breakdown

	Parent Company		Consolidated	
	03/31/2024	12/31/2023	03/31/2024	12/31/2023
Goods for resale	1,460,171	1,347,811	1,670,545	1,565,389
Imports in transit	326,110	262,072	341,087	272,774
Advances to suppliers	3,686	-	3,686	-
Auxiliary materials and warehouse	15,880	12,569	18,418	13,808
Adjustment to present value (i)	(41,157)	(42,377)	(45,128)	(46,739)
Estimated losses	(11,029)	(26,782)	(12,708)	(31,023)
Total	1,753,661	1,553,293	1,975,900	1,774,209

(i) The Company adjusted the discount rate to 1.39% p.m. (1.50 p.m. on December 31, 2023).

8.1.1 Estimated inventory losses

	Parent Company	Consolidated
Balance on January 1, 2023	(28,938)	(33,419)
(-) Estimated losses, net	(140,938)	(152,525)
(+) Actual loss	143,094	152,294
(+/-) Translation adjustments	-	2,627
Balance on December 31, 2023	(26,782)	(31,023)
(-) Estimated losses, net	(17,322)	(22,925)
(+) Actual loss	33,075	42,930
(+/-) Translation adjustments	-	(1,690)
Balance on March 31, 2024	(11,029)	(12,708)

After implementation of the Radio Frequency Identification system (RFID), the Company increased the frequency of inventory counts for all inventories at Lojas Renner physical stores (Brazil, Argentina and Uruguay) and, accordingly, recognizes the effects of inventory losses directly in profit or loss. For Lojas Renner Distribution Centers (DC) in Brazil and Uruguay, cyclic inventory counts are performed on a quarterly basis. An allowance for E-commerce estimated losses was recognized based on historical loss, as well as for the other subsidiaries, Camicado and Youcom.

9. TAXES RECOVERABLE

9.1 Breakdown of taxes recoverable

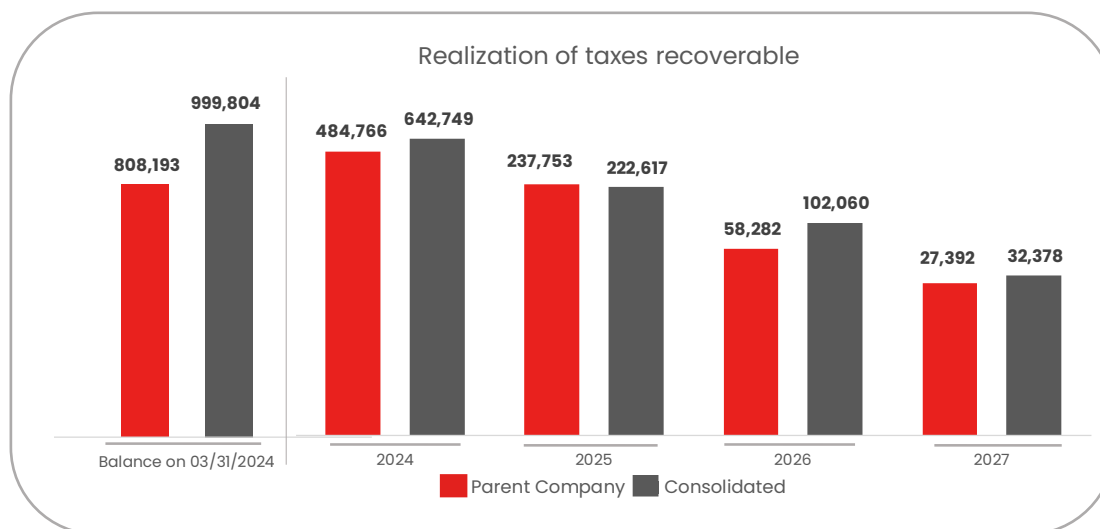
	Parent Company		Consolidated	
	03/31/2024	12/31/2023	03/31/2024	12/31/2023
State VAT (ICMS) (i)	419,721	350,313	468,597	403,698
ICMS on property and equipment	135,339	141,175	141,988	148,203
Income and social contribution taxes	124,020	112,407	190,515	177,945
Contribution Taxes on Gross Revenue for Social Integration Program (PIS) and Social Security Financing (COFINS) (ii)	62,298	33,155	92,938	37,243
Tax credits from foreign subsidiaries	-	-	6,657	4,735
Other taxes recoverable	66,815	88,657	101,597	152,831
Adjustment to present value (iii)	-	-	(2,488)	(1,372)
Total	808,193	725,707	999,804	923,283
Current assets	484,766	399,158	642,749	546,172
Noncurrent assets	323,427	326,549	357,055	377,111
Total	808,193	725,707	999,804	923,283

(i) **ICMS – Selectivity:** in November 2019, the Brazilian Supreme Court determined that the application of rates higher than those applied to the operations in general of the electricity and telecommunications industries is unconstitutional, thus allowing the recovery of amounts unduly paid by taxpayers that filed lawsuits until February 5, 2021. A final decision on the limitation of the effects of that ruling was reached on June 30, 2022. Two of the lawsuits on this matter filed by the Company have been granted a final and unappealable decision and the related credits have already been fully offset. The other lawsuits filed by the Parent Company before that date have not yet been granted a final and unappealable decision. On March 31, 2024, these credits amount to R\$ 33,833 (R\$ 33,733 on December 31, 2023). The remaining balances refer to ICMS recoverable in the normal course of business.

- (ii) **ICMS in the PIS/COFINS base:** The lawsuits filed by the Company and its subsidiaries have already received a final favorable decision. Additionally, in the third quarter of 2023, in subsidiary Camicado, the approval of credits on the same matter was concluded and the adjusted balance on March 31, 2024, net of amounts already offset is of R\$ 26,908, forecasted to be settled until December 2024. This also refers to exclusion of ICMS ST from the PIS and COFINS base, deriving from the unanimous decision issued by the Brazilian High Court of Justice (STJ) in Topic 1125 repetitive appeals. The Company has filed legal proceedings on this matter, which await a final unappealable decision, amounting to R\$ 60,098 - Company and R\$ 22,200 - subsidiary Camicado.
- (iii) **Adjustment to present value:** considering the hyperinflation scenario in Argentina and since the term for tax recovery is longer than one year, direct subsidiary LRA has adopted the adjustment to present value. On March 31, 2024, the discount rate used was of 84% p.a. (127% p.a. on December 31, 2023), as observed in the market by the National Bank of Argentina.

9.2 Realization of taxes recoverable

Expected realization of taxes recoverable recorded in current and noncurrent assets is as follows:



10. OTHER ASSETS

	Parent Company		Consolidated	
	03/31/2024	12/31/2023	03/31/2024	12/31/2023
Prepaid expenses (i)	26,477	20,005	32,762	27,025
Judicial deposits – ICMS (ii)	45,363	46,092	65,687	59,220
Judicial deposits – Other taxes	16,567	9,219	11,464	4,051
Advances to third parties	6,327	6,657	26,706	19,735
Advances to employees	11,150	8,849	13,564	10,294
Credits from agreements with suppliers (iii)	24,844	31,421	24,844	31,421
Insurance indemnities in progress	3,598	2,233	4,831	5,490
Insurance commissions receivable	-	-	5,373	3,962
Other accounts receivable (iv)	49,939	47,405	71,080	67,314
Other accounts receivable - related parties (v)	6,819	7,324	6,986	7,222
Total	191,084	179,205	263,297	235,734
Current assets	100,019	89,190	146,873	128,011
Noncurrent assets	91,065	90,015	116,424	107,723
Total	191,084	179,205	263,297	235,734

- (i) This refers mainly to system support services.
- (ii) This refers mainly to judicial deposits relating to ICMS Rate Difference (EC 87/2015) in remote sales.
- (iii) Balances of agreements with suppliers referring to transfers to the Brazilian Development Bank (BNDES).
- (iv) This balance includes incentive agreements for retention of the Company's executives entered into in May 2022 and approved by management. On March 31, 2024, these incentives amount to R\$17,432 (R\$20,115 on December 31, 2023) in the Parent Company statements and R\$20,213 (R\$23,958 in December 2023) in the Consolidated statements. Amounts being processed relating to CCR and *Meu Cartão* receivables are also included.
- (v) This balance includes the grant agreement for retention entered into in May 2022. In March 2024, it amounts to R\$6,743 (R\$7,222 in December 2023) in the Parent Company statements and R\$6,986 (R\$7,222 on December 31, 2023) in the Consolidated statements.

11. INCOME AND SOCIAL CONTRIBUTION TAXES

11.1 Breakdown of deferred taxes

Taxable event	Parent Company		Consolidated	
	03/31/2024	12/31/2023	03/31/2024	12/31/2023
	IRPJ/CSLL	IRPJ/CSLL	IRPJ/CSLL	IRPJ/CSLL
Estimated losses in assets	16,106	25,376	301,317	312,048
Provisions for tax, civil and labor contingencies	50,376	51,662	61,373	63,763
Adjustment to present value	23,006	32,190	27,208	36,572
Restricted share plan	18,331	22,183	18,331	22,183
Income and social contribution tax losses (i)	330,294	277,316	464,160	404,938
Leases payable	95,779	92,698	105,638	103,399
Other provisions	24,140	23,956	48,879	41,881
Deferred tax assets	558,032	525,381	1,026,906	984,784
Goodwill on the acquisition of equity interest and revaluation surplus of assets	-	-	(49,375)	(49,375)
Difference between useful life for corporate purposes vs. tax purposes	(130,301)	(122,033)	(142,192)	(134,241)
Other provisions	(1,436)	-	(3,599)	(1,558)
Deferred tax liabilities	(131,737)	(122,033)	(195,166)	(185,174)
Total	426,295	403,348	831,740	799,610
Noncurrent assets	426,295	403,348	832,587	799,610
Noncurrent liabilities	-	-	(847)	-
Total	426,295	403,348	831,740	799,610

- (i) The credits recognized on income and social contribution tax losses of the Parent Company and of subsidiaries Camicado and Youcom are supported by reviews that occur at the end of each year, to verify the probability of generation of future taxable bases that would allow the recovery of these credits.

The rates for companies headquartered in Brazil are of 25% Corporate Income Tax (IRPJ) and 9% Social Contribution Tax on Net Profit (CSLL), except for indirect subsidiary Realize CFI, which is subject to 25% IRPJ and 15% CSLL. Foreign companies are subject to income tax ranging from 25% to 30%.

The Company offsets deferred assets against deferred liabilities of the Parent Company and subsidiaries separately.

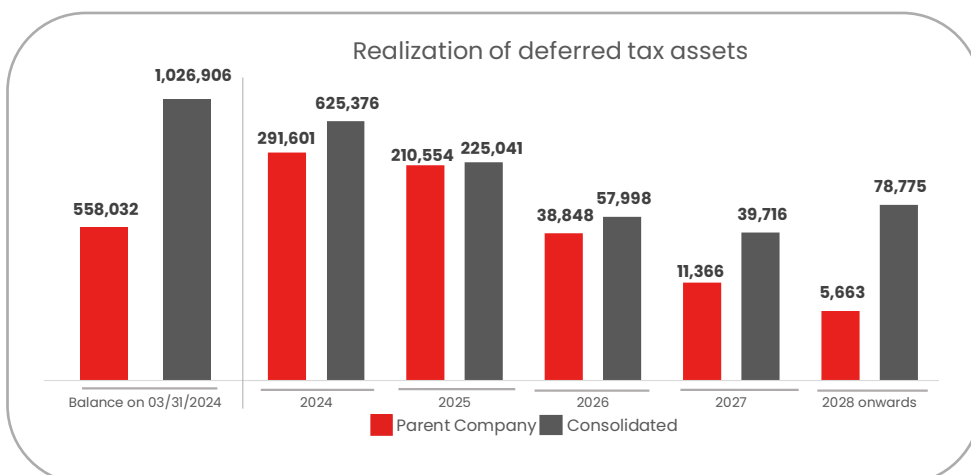
11.2 Changes in deferred taxes, net

Changes in deferred taxes recognized at weighted nominal rates are as follows:

	Parent Company	Consolidated
Balance on January 1, 2023	251,519	551,977
Recognized in profit or loss	146,592	240,820
Recognized in other comprehensive income	5,237	5,869
Translation adjustments	-	944
Balance on December 31, 2023	403,348	799,610
Recognized in profit or loss	29,105	37,377
Recognized in other comprehensive income	(6,158)	(6,744)
Translation adjustments	-	1,497
Balance on March 31, 2024	426,295	831,740

11.3 Realization of deferred tax assets

The Company checks the recoverability of the balance of deferred taxes assets periodically. The Company's assessment is based on technical feasibility studies that demonstrate future taxable profit projections, allowing a credit recovery estimate within a period that does not exceed 10 years. Also, estimated deferred tax realization involves uncertainties of other estimates.



11.5 Analysis of effective rate of income and social contribution taxes

Reconciliation of the expense calculated by applying the combined tax rates and the income and social contribution tax expense charged to profit or loss is as follows:

	Parent Company		Consolidated	
	1Q24	1Q23	1Q24	1Q23
Profit or loss before income and social contribution taxes	110,145	(37,142)	111,836	(41,695)
Combined tax rate	34%	34%	34%	34%
Tax expense at nominal rate	(37,449)	12,628	(38,024)	14,176
Permanent (additions) exclusions:				
Stock option plan expense	(2,012)	(1,976)	(2,012)	(1,976)
Profit or loss on equity interest	(2,593)	(25,530)	-	-
Interest on equity	48,856	59,238	48,856	59,238
Investment grants (i)	9,462	36,539	9,571	36,625
Income and social contribution tax differences of subsidiaries	-	-	1,524	(1,285)
Recovery – loan transactions	-	-	1,132	1,045
Unrecoverable deferred tax not recognized	-	-	(11,002)	(15,572)
Legal proceedings adjusted by Selic (ii)	12,601	3,687	13,116	3,687
Other exclusions (additions)	240	(678)	4,247	(7,489)
Portion exempt from 10% surtax	-	-	6	12
Income and social contribution taxes in P&L	29,105	83,908	27,414	88,461
Current	-	-	(9,963)	(5,286)
Deferred	29,105	83,908	37,377	93,747
Effective rate	-26.42%	225.91%	-24.51%	212.16%

- (i) Our import operations in the state of Santa Catarina benefit from the exemption from the payment of the import of ICMS in customs clearance and the presumed credit of ICMS in the interstate outputs of these products. We also enjoy presumed credit from ICMS in the interstate exit operations of goods for final consumers carried out over the internet, through the state of Rio de Janeiro. These benefits are considered subsidies for investments under Complementary Law 160/2017, not being part of the IRPJ/CSLL calculation basis. This understanding remains even after the advent of Law 14,789/23, due to judicial decisions obtained by the Company for the Parent and Controlled. In view of ICPC 22/IFRIC 23, the Administration carried out, with the help of its legal advisors, the analysis of the acceptability of the tax treatment described, concluding that it is likely that the tax authority accepts the same.
- (ii) These refer mostly to the exclusion of SELIC interest on unduly paid tax amounts under the terms of court decisions for lawsuits to which the Company is a party, and decision on the merits of Appeal No. 1.063.187 to the Brazilian Supreme Court (STF), under the general repercussion (generally binding decision) regime.

12. INVESTMENTS

12.1 Accounting policy

In the individual financial statements, investments in subsidiaries are valued under the equity method. In the consolidated financial statements, the investees of Fundo RX Ventures are measured at fair value.

12.2 Breakdown of investments

	Parent Company		Consolidated	
	03/31/2024	12/31/2023	03/31/2024	12/31/2023
Investments in subsidiaries	2,595,193	2,538,247	-	-
Goodwill on revaluation surplus of assets	1,290	1,290	-	-
Investees of Fundo RX Ventures (i)	-	-	25,850	25,996
Total	2,596,483	2,539,537	25,850	25,996

(i) Additional information is provided in Note 3.7.

12.3 Changes in investments in subsidiaries

Subsidiaries	Balance at 01/01/2024	Capital contribution	Equity pickup	Other comprehensive income	Dividends (i)	Balance at 03/31/2024
RACC	762	-	13	-	-	775
Dromegon	49,759	-	1,751	-	-	51,510
Camicado	654,749	4,850	(14,296)	772	-	646,075
Youcom	246,345	10,550	(9,351)	365	-	247,909
LRS	16,096	-	382	(88)	(2,833)	13,557
Realize Participações S.A.	974,725	-	5,247	-	-	979,972
LRU	233,417	-	5,991	17,079	-	256,487
LRA	33,297	-	19,254	17,748	-	70,299
Realize CFI	101,243	-	547	-	-	101,790
Lojas Renner Trading Uruguay	5,112	-	(571)	218	-	4,759
Repassa	117,931	6,800	(4,795)	-	-	119,936
Fundo RX Ventures	26,291	660	(525)	-	-	26,426
Uello	78,514	8,450	(11,269)	-	-	75,695
Relog	6	-	(3)	-	-	3
Total	2,538,247	31,310	(7,625)	36,094	(2,833)	2,595,193

Subsidiaries	Balance at 01/01/2023	Capital contribution	Merger	Equity pickup	Other comprehensive income	Dividends	Losses (ii)	Balance at 12/31/2023
RACC	3,281	-	-	(19)	-	(2,500)	-	762
Dromegon	44,210	-	-	5,575	(26)	-	-	49,759
Camicado	625,779	57,200	-	(27,326)	(904)	-	-	654,749
Youcom	196,608	32,699	-	17,360	(322)	-	-	246,345
LRS	11,667	-	-	5,757	(1,328)	-	-	16,096
Realize Participações S.A.	739,726	300,000	-	(68,307)	3,306	-	-	974,725
LRU	234,406	-	-	35,088	(11,593)	(24,484)	-	233,417
LRA	151,924	15,699	-	(70,947)	(63,379)	-	-	33,297
Realize CFI	111,618	-	-	(7,095)	(3,280)	-	-	101,243
Lojas Renner Trading Uruguay	5,806	-	-	(187)	(507)	-	-	5,112
Repassa	132,879	28,200	-	(20,270)	-	-	(22,878)	117,931
Fundo RX Ventures	10,423	17,724	-	(1,856)	-	-	-	26,291
RLog (iii)	79,829	34,410	(83,134)	(31,105)	-	-	-	-
Uello	-	10,190	83,134	(14,810)	-	-	-	78,514
Relog	12	10	-	(16)	-	-	-	6
Total	2,348,168	496,132	-	(178,158)	(78,033)	(26,984)	(22,878)	2,538,247

(i) In January 2024, indirect subsidiary LRU paid dividends totaling R\$2,833, of which R\$2,401 corresponds to the net amount of withholding taxes;

- (ii) This refers to impairment losses corresponding to the annual revaluation of goodwill and trademark;
 (iii) As a result of the reverse merger by Uello, the subsidiary Rlog ceased to exist.

13. PROPERTY AND EQUIPMENT AND INTANGIBLE ASSETS

13.1 Reconciliation of net carrying amount of property and equipment

13.1.1 Parent Company

Carrying amount	Balance at	Additions (i)	Transfers	Provisions /		Balance at	Accumulated	
	01/01/2024			Write-offs	Depreciation	03/31/2024	Cost	Depreciation
Land	288	-	-	-	-	288	288	-
Properties	55,984	-	-	-	(206)	55,778	61,898	(6,120)
Furniture and fixtures	249,347	1,506	3,568	(199)	(10,983)	243,239	554,682	(311,443)
Facilities	910,002	4,990	13,192	(256)	(17,230)	910,698	1,283,167	(372,469)
Machinery and equipment	159,116	1,784	407	211	(4,679)	156,839	345,785	(188,946)
Leasehold improvements	866,301	17,956	7,999	311	(40,930)	851,637	2,315,579	(1,463,942)
Vehicles	1,578	1	-	(70)	(55)	1,454	2,142	(688)
Computers	195,252	981	5,933	2	(13,448)	188,720	437,920	(249,200)
Construction in progress (ii)	73,600	10,032	(31,099)	-	-	52,533	52,533	-
Total	2,511,468	37,250	-	(1)	(87,531)	2,461,186	5,053,994	(2,592,808)

Carrying amount	Balance at	Additions	Transfers	Provisions /		Balance at	Accumulated	
	01/01/2023			Write-offs	Depreciation	12/31/2023	Cost	Depreciation
Land	288	-	-	-	-	288	288	-
Properties	56,809	-	-	-	(825)	55,984	61,898	(5,914)
Furniture and fixtures	212,617	45,369	38,258	(5,146)	(41,751)	249,347	549,881	(300,534)
Facilities	274,958	32,889	649,599	(7,346)	(40,098)	910,002	1,267,242	(357,240)
Machinery and equipment	138,029	17,369	27,273	(5,926)	(17,629)	159,116	344,096	(184,980)
Leasehold improvements	741,270	121,075	182,395	(24,146)	(154,293)	866,301	2,296,713	(1,430,412)
Vehicles	977	830	-	(107)	(122)	1,578	2,338	(760)
Computers	144,513	10,215	89,945	(3,534)	(45,887)	195,252	431,006	(235,754)
Construction in progress (ii)	858,285	205,000	(987,470)	(2,215)	-	73,600	73,600	-
Total	2,427,746	432,747	-	(48,420)	(300,605)	2,511,468	5,027,062	(2,515,594)

13.1.2 Consolidated

Carrying amount	Balance at 01/01/2024	Additions (i)	Transfers	Provisions / Write-offs	Depreciation	Translation adjustment / inflation adjustment	Balance at 03/31/2024	Accumulated	
								Cost	Depreciation
Land	288	-	-	-	-	-	288	288	-
Properties	65,171	-	-	-	(206)	-	64,965	76,965	(12,000)
Furniture and fixtures	301,146	1,680	3,910	(203)	(13,560)	2,472	295,445	668,984	(373,539)
Facilities	950,948	5,396	13,509	(244)	(18,509)	464	951,564	1,359,124	(407,560)
Machinery and equipment	175,366	1,831	412	211	(5,211)	3,393	176,002	374,825	(198,823)
Leasehold improvements	1,085,931	20,457	11,957	363	(51,897)	19,718	1,086,529	2,759,587	(1,673,058)
Vehicles	1,579	1	-	(70)	(55)	-	1,455	2,154	(699)
Computers	222,727	1,165	6,723	(202)	(15,623)	846	215,636	499,137	(283,501)
Construction in progress	86,510	9,272	(36,511)	(160)	-	416	59,527	59,527	-
Total	2,889,666	39,802	-	(305)	(105,061)	27,309	2,851,411	5,800,591	(2,949,180)

Carrying amount	Balance at 01/01/2023	Additions	Transfers	Provisions / Write-offs	Depreciation	Translation adjustment / inflation adjustment	Balance at 12/31/2023	Accumulated	
								Cost	Depreciation
Land	288	-	-	-	-	-	288	288	-
Properties	65,996	-	-	-	(825)	-	65,171	76,965	(11,794)
Furniture and fixtures	261,502	50,694	47,824	(5,111)	(50,919)	(2,844)	301,146	659,499	(358,353)
Facilities	305,250	36,137	666,370	(8,251)	(44,844)	(3,714)	950,948	1,342,590	(391,642)
Machinery and equipment	157,361	17,462	29,366	(5,975)	(19,173)	(3,675)	175,366	368,499	(193,133)
Leasehold improvements	974,276	144,011	217,722	(34,419)	(192,496)	(23,163)	1,085,931	2,702,114	(1,616,183)
Vehicles	977	830	-	(106)	(122)	-	1,579	2,350	(771)
Computers	167,612	13,463	100,158	(4,133)	(53,336)	(1,037)	222,727	489,233	(266,506)
Construction in progress (ii)	897,522	257,724	(1,061,440)	(2,224)	-	(5,072)	86,510	86,510	-
Total	2,830,784	520,321	-	(60,219)	(361,715)	(39,505)	2,889,666	5,728,048	(2,838,382)

- (i) For statement of cash flow purposes, total acquisitions in the period include R\$ 3,108 disbursed in 2024 referring to past acquisitions;
- (ii) The main nature of the group "Construction in progress" refer to the opening of the Company's stores. A significant event in 2023 was the entry into operation of Cabreúva Distribution Center.

13.2 Reconciliation of net carrying amount of intangible assets

13.2.1 Parent Company

Carrying amount	Balance at	Additions	Transfers	Provisions / Write-offs		Amortization	Balance at	Accumulated	
	01/01/2024			03/31/2024	Cost		Amortization		
IT systems	861,226	487	87,944	5	(42,196)	907,466	1,846,242	(938,776)	
Right-of-use assets - properties	16,877	-	-	4	(800)	16,081	75,995	(59,914)	
Trademarks and patents	7,481	19	-	-	-	7,500	7,583	(83)	
Intangible assets in progress (i)	108,964	22,204	(87,944)	-	-	43,224	43,224	-	
Total	994,548	22,710	-	9	(42,996)	974,271	1,973,044	(998,773)	

Carrying amount	Balance at	Additions	Transfers	Provisions / Write-offs (ii)		Amortization	Balance at	Accumulated	
	01/01/2023			12/31/2023	Cost		Amortization		
IT systems	652,174	44,742	318,485	(2,151)	(152,024)	861,226	1,757,897	(896,671)	
Right-of-use assets - properties	20,142	633	729	(1,271)	(3,356)	16,877	76,032	(59,155)	
Trademarks and patents	7,114	367	-	-	-	7,481	7,564	(83)	
Intangible assets in progress (i)	191,349	237,030	(319,214)	(201)	-	108,964	108,964	-	
Total	870,779	282,772	-	(3,623)	(155,380)	994,548	1,950,457	(955,909)	

13.2.2 Consolidated

Carrying amount	Balance at	Additions	Transfers	Provisions / Write-off		Amort.	Translation adjustment / inflation adjustment	Balance at	Accumulated	
	01/01/2024			03/31/2024	Cost			Amort.		
IT systems	1,261,958	489	98,525	(55)	(61,160)	4,147	1,303,904	2,453,172	(1,149,268)	
Right-of-use assets - properties	38,920	-	-	4	(1,874)	1,848	38,898	125,786	(86,888)	
Trademarks and patents	101,159	19	-	-	(765)	-	100,413	103,560	(3,147)	
Intangible assets in progress (i)	86,709	28,665	(98,525)	-	-	-	16,849	16,849	-	
Goodwill	213,455	-	-	-	-	-	213,455	213,455	-	
Total	1,702,201	29,173	-	(51)	(63,799)	5,995	1,673,519	2,912,822	(1,239,303)	

Carrying amount	Balance at 01/01/2023	Additions	Addition due to acquisition of		Provisions / Write-off (ii)	Amort.	Translation adjustment / inflation adjustment	Balance at 12/31/2023	Accumulated	
			subsidary	Transfers					Cost	Amort.
IT systems	1,015,086	65,537	-	397,689	2,427	(214,712)	(4,069)	1,261,958	2,345,752	(1,083,794)
Right-of-use assets - properties	46,840	692	-	2,984	(1,824)	(7,600)	(2,172)	38,920	122,412	(83,492)
Trademarks and patents	102,171	367	-	-	-	(1,379)	-	101,159	103,541	(2,382)
Intangible assets in progress (i)	238,817	301,900	-	(400,673)	(52,453)	-	(882)	86,709	86,709	-
Goodwill	236,253	-	30	-	(22,828)	-	-	213,455	213,455	-
Total	1,639,167	368,496	30	-	(74,678)	(223,691)	(7,123)	1,702,201	2,871,869	(1,169,668)

- (i) The main natures of the group "Intangible assets in progress" refer to the development and implementation of Information Technology systems and licensing. A significant event in 2023 was the entry into operation of Cabreúva Distribution Center.
- (ii) This refers to discontinuity of the use of certain operating assets of stores and write-off of the system discontinued in Realize CFI amounting to R\$ 46,927 due to revaluation of projects and product portfolios.

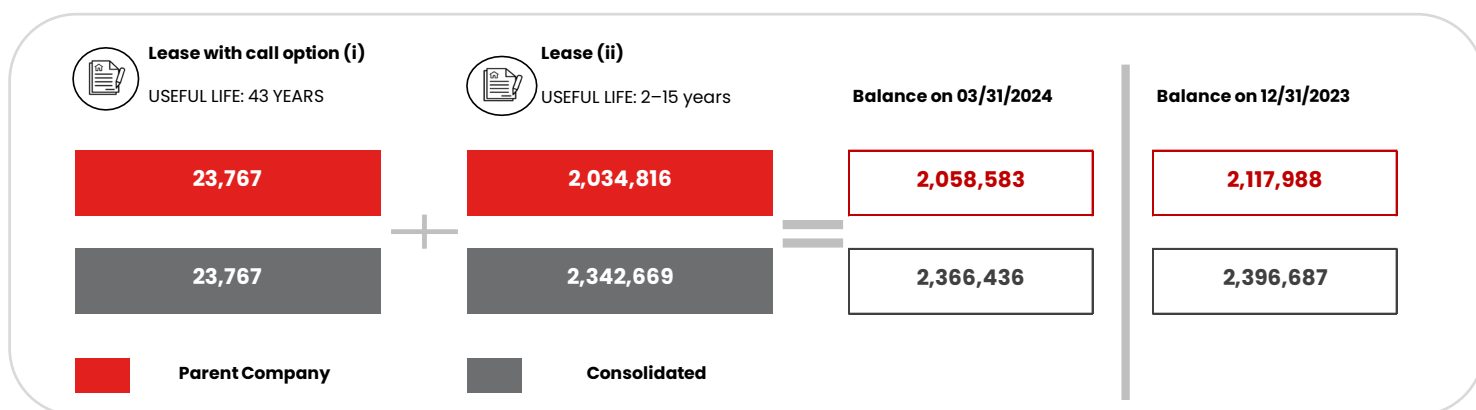
14. RIGHTS OF USE

CPC 06 (R2)/IFRS 16 requires for all lease contracts within the scope of the standard - unless they are covered by exemption - that lessees recognize the liabilities assumed against the respective right-of-use assets.

14.1 Accounting policy

The Company elected to use the practical expedient for transition and to not consider initial costs for measurement of right-of-use assets that correspond to initial lease liability amount plus initial direct costs incurred, thus maintaining the initial lease liability amount. Depreciation is calculated on a straight-line basis over the remaining term of the contracts.

14.2 Breakdown of rights of use



- (i) Administrative office building;
- (ii) Lease of commercial spaces, distribution centers, IT infrastructure, and other administrative offices.

14.3 Changes in rights of use

	Parent Company	Consolidated
Balance on January 1, 2023	2,278,024	2,609,505
(+/-) Remeasurement / new and terminated contracts	270,974	302,235
(-) Depreciation – rental	(431,010)	(512,957)
(+/-) Translation adjustment/ inflation adjustment	-	(2,096)
Balance on December 31, 2023	2,117,988	2,396,687
(+/-) Remeasurement / new and terminated contracts	56,101	84,047
(-) Depreciation	(115,506)	(138,451)
(+/-) Translation adjustment/ inflation adjustment	-	24,153
Balance on March 31, 2024	2,058,583	2,366,436

15. IMPAIRMENT TEST

15.1 Impairment testing per cash-generating unit (CGU)

We assessed the recoverability of the value in use of the Company's assets at the lowest identifiable levels of cash generation and the representation of projected flows did not indicate the need to provision for impairment losses. The reversal recognized in the quarter ended March 31, 2024 totals R\$ 11,512 (loss of R\$ 9,514 in 2023) in the Parent Company and R\$ 14,158 (loss of R\$ 5,270 in 2023) in the Consolidated (N.E. 13) and is explained by the effective write-off of previously provisioned assets. Below, the composition of the provisioned balances.

Asset or CGU	Property and Equipment		Intangible assets	
	03/31/2024	12/31/2023	03/31/2024	12/31/2023
Renner	12,409	23,711	1,054	1,264
Camicado	3,725	6,371	334	334
LRA (i)	18,301	13,779	1,216	916
Consolidated	34,435	43,861	2,604	2,514

(i) The change in balances provisioned in the LRA refers to the monetary correction.

15.2 Impairment testing of goodwill and brand

On March 31, 2024, the Company concluded that no factors change the assumptions adopted or indicate impairment losses, according to the last study conducted for indefinite-lived assets in Camicado, Repassa and Uello.

16. BORROWINGS, FINANCING AND DEBENTURES

16.1 Accounting policy

Borrowings, financing and debentures are initially recognized at fair value upon receipt and are subsequently measured at amortized cost as provided for by contract (plus charges, interest calculated at effective rate, inflation and currency fluctuation adjustments, and amortization charges incurred up to the reporting dates).

The balance of working capital borrowings (Law No. 4131 of the Central Bank of Brazil) is measured at fair value, which reflects current market expectations of future amounts, using the discounted cash flow valuation technique (conversion of future cash flows into one single amount).

16.2 Breakdown of borrowings, financing and debentures

Description	Charges (p.a.)	Issue date	Contractual amount	Maturity	Parent Company		Consolidated	
					03/31/2024	12/31/2023	03/31/2024	12/31/2023
In domestic currency								
Debentures 12 th issue - single series (i)	CDI + 1.60%	02/18/2021	1,000,000	02/18/2025	507,398	1,049,450	507,398	1,049,450
Debentures - Structuring costs	-	-	-	-	(432)	(628)	(432)	(628)
In foreign currency								
Working capital - under Law No. 4131 (ii)	€ + 2.75%	07/27/2022	€ 9,041	07/15/2024	-	-	48,899	48,588
(+/-) Swap - working capital (ii)	109.57% of CDI	07/27/2022	50,000	07/15/2024	-	-	2,188	4,465
Total					506,966	1,048,822	558,053	1,101,875
Current liabilities					506,966	548,901	558,053	601,954
Noncurrent liabilities					-	499,921	-	499,921
Total					506,966	1,048,822	558,053	1,101,875

- (i) **Debentures:** refers to 12th issue in a single series through of an agreement for placement with restricted efforts of unsecured nonconvertible debentures, subject to payment of semi-annual interest and amortization of principal in the 3rd and 4th year, according to their respective maturities.
- (ii) **Working Capital - under Law No. 4131:** refers to foreign currency borrowings entered into with Banco Itaú S.A. and hedged by swap, having the Parent Company as guarantor (Note 25.1).

16.3 Changes in borrowings, financing and debentures

	Parent Company	Consolidated
Balance on January 1, 2023	1,052,943	1,169,143
(-) Amortization and swap adjustment received	-	(73,878)
(-) Payment of interest	(148,306)	(150,223)
(+) Interest expenses and structuring costs (i)	144,185	144,185
(+/-) Change in fair value (i)	-	12,648
Balance on December 31, 2023	1,048,822	1,101,875
(-) Amortization and swap adjustment received	(500,000)	(502,639)
(-) Payment of interest	(66,196)	(66,883)
(+) Interest expenses and structuring costs (i)	24,340	24,340
(+/-) Change in fair value (i)	-	1,360
Balance on March 31, 2024	506,966	558,053

- (i) Non-cash changes

The covenants and settlement schedule in accordance with the contractual cash flow (principal plus estimated future interest) are shown in Note 5.2.

16.4 Guarantees

The Parent Company is a guarantor and is jointly liable for all (main and accessory) obligations deriving from working capital under Law No. 4131 and Bank Credit Notes (Note 25.1.1).

17. FINANCING – FINANCIAL SERVICE OPERATIONS AND GUARANTEES

17.1 Financing – financial service operations

Financing	Charges (p.a.)	Issue date	Contractual amount	Maturity	Consolidated	
					03/31/2024	12/31/2023
In domestic currency						
Interbank Deposit Certificates (i)	115.1% of CDI	10/13/2022	200,000	10/02/2024	244,899	237,764
Interbank Deposit Certificates (i)	113.4% of CDI	07/14/2022	100,000	06/30/2025	126,556	122,922
Interbank Deposit Certificates (i)	114.3% of CDI	07/18/2022	150,000	07/02/2025	190,178	184,479
Interbank Deposit Certificates (i)	103.3% of CDI	03/28/2024	30,000	04/12/2024	30,000	-
Bank Deposit Certificates (ii)	113.8% of CDI	01/2022 – 12/2023	208,479	04/2024 – 12/2024	232,661	251,013
Bank Deposit Certificates (ii)	115.2% of CDI	01/2023 – 03/2024	29,392	01/2025 – 03/2026	32,228	28,847
Total					856,522	825,025
Current liabilities					507,560	488,777
Noncurrent liabilities					348,962	336,248
Total					856,522	825,025

- (i) **Interbank Deposit Certificates (CDI)**: refer to short- and long-term borrowings from Banco Safra, Itaú and Bradesco, aimed at financing operations and the ordinary course of business.
- (ii) **Bank Deposit Certificates (CDB)**: refer to short and long-term issues with XP Investimentos, Itaú, Nu Invest, Genial Investimentos, Órama Investimentos and AndBank, aimed at financing operations and the ordinary course of business.

On March 31, 2024 and December 31, 2023, the above-mentioned outstanding transactions refer to the indirect subsidiary Realize CFI.

17.2 Changes in financing – financial service operations

	Consolidated	(i) Non-cash changes
Balance on January 1, 2023	1,236,232	
(+) Funds raised	238,655	
(-) Amortization	(669,449)	
(-) Payment of interest	(144,453)	
(+) Interest expense (i)	164,040	
Balance on December 31, 2023	825,025	
(+) Funds raised	235,692	
(-) Amortization	(223,396)	
(-) Payment of interest	(6,845)	
(+) Interest expense (i)	26,046	
Balance on March 31, 2024	856,522	

18. LEASES PAYABLE

18.1 Accounting policy

Of the contracts that were within the scope of CPC 06 (R2)/IFRS 16, only the minimum fixed rent amounts were considered to be a lease component for liability valuation purposes. Measurement of lease liabilities corresponds to total future fixed rent payments (gross of taxes), discounted at an incremental interest rate. The nominal discount rate corresponds to reference market rates plus risk spread for funding at amounts that represent total investments for opening new stores.

18.2 Breakdown of leases payable

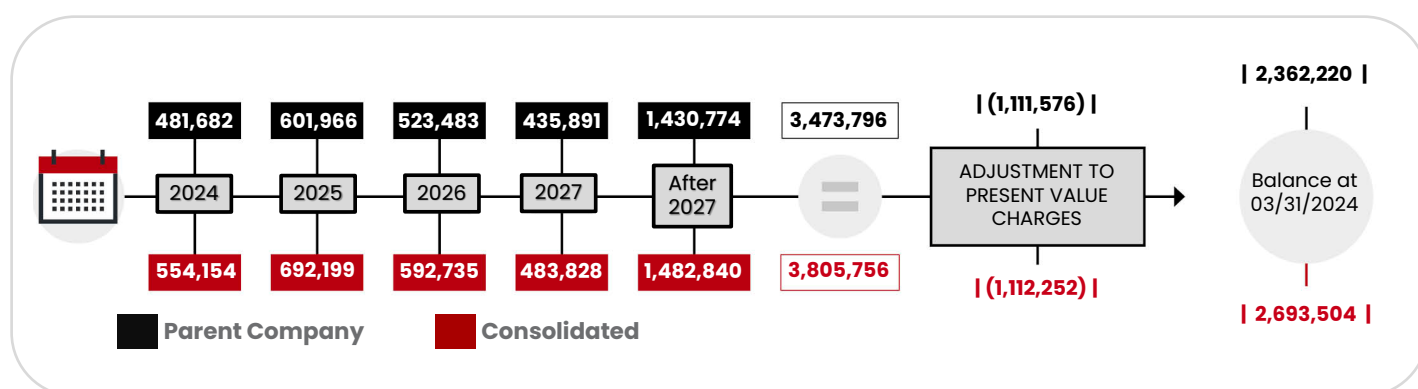
	Parent Company		Consolidated	
	03/31/2024	12/31/2023	03/31/2024	12/31/2023
Rentals subject to purchase option (i)	45,703	45,044	45,703	45,044
Rentals	2,316,517	2,368,830	2,647,801	2,697,223
Total	2,362,220	2,413,874	2,693,504	2,742,267
Current liabilities	644,871	632,572	753,808	733,322
Noncurrent liabilities	1,717,349	1,781,302	1,939,696	2,008,945
Total	2,362,220	2,413,874	2,693,504	2,742,267

- (i) The discount rate for rentals subject to a purchase option is in compliance with the rental agreement referring to the administrative office building, entered into in July 2012 and restated based on the cumulative annual fluctuation of Brazil's National Consumer Price Index (INPC).

18.3 Changes in leases payable

	Parent Company	Consolidated
Balance on January 1, 2023	2,563,282	2,909,910
(+/-) Remeasurement / new and terminated contracts	270,974	302,235
(+) Charges	232,720	259,874
(-) Consideration (i)	(653,102)	(754,152)
(+/-) Translation adjustments	-	(50,425)
(+/-) Foreign exchange difference	-	74,825
Balance on December 31, 2023	2,413,874	2,742,267
(+/-) Remeasurement / new and terminated contracts	56,101	84,047
(+) Charges	59,406	66,333
(-) Consideration	(167,161)	(204,883)
(+/-) Translation adjustments	-	1,288
(+/-) Foreign exchange difference	-	4,452
Balance on March 31, 2024	2,362,220	2,693,504

18.4 Future commitments



18.4.1 Additional information

In order to comply with Memorandum Circular CVM SNC/SEP No. 02/2019 issued by the Brazilian Securities and Exchange Commission (CVM), the Company disclosed the minimum inputs for projecting the nominal rate and nominal cash flow model recommended by the CVM.

The nominal discount rate corresponds to future market quotations obtained at B3 S.A. - Brasil, Bolsa, Balcão - reference in DI x Pre + risk spread for funding at amounts that represent total investments for the opening of new stores.

Projected inflation quotations are stated for cash flow calculation purposes. The payment flow in accordance with the weighted average term, which corresponds to the respective rates presented, is as follows:

Weighted average period (months) (i)	Weighted nominal rate	Projected inflation	Consolidated					
			Contractual flow	2024	2025	2026	2027	After 2028
Up to 12	7.02%	3.46%	33,762	21,186	12,461	115	-	-
13-24	8.08%	4.23%	95,238	30,187	41,673	22,542	821	15
25-36	10.01%	4.99%	660,127	146,781	182,436	153,607	112,239	65,064
37-48	9.61%	4.47%	192,068	58,411	53,479	23,950	17,333	38,895
49-60	10.31%	4.79%	905,546	135,962	184,392	174,517	135,505	275,170
61-72	9.89%	4.67%	874,863	102,105	138,014	138,252	138,178	358,314
73-84	10.39%	4.73%	86,650	9,217	12,573	12,573	12,573	39,714
85 to 96	10.80%	4.74%	732,695	45,977	61,306	61,306	61,306	502,800
>97 months (ii)	8.81%	n/a	224,807	4,328	5,865	5,873	5,873	202,868
Total			3,805,756	554,154	692,199	592,735	483,828	1,482,840

(i) We calculated the weighted average term for purpose of rate quotation, as the contracts have Monthly amortization charges, reducing the average term of operation and the risk to the creditor

(ii) Future lease contract flow with Purchase option at a discount rate of 8.81% p.a. implicit in the contract entered into July 2012 relating to the headquarter.

On March 31, 2024, potential PIS and COFINS credits on the gross contractual flow is R\$ 352,032 which, adjusted to present value using the weighted average term, amounts to R\$ 232,202.

19. SUPPLIERS

19.1 Breakdown

	Parent Company		Consolidated	
	03/31/2024	12/31/2023	03/31/2024	12/31/2023
Suppliers (i)	1,275,044	1,625,641	1,422,226	1,826,316
Trade suppliers	885,846	1,084,606	930,920	1,164,156
Domestic	686,460	909,148	701,001	962,718
Foreign	199,386	175,458	229,919	201,438
Suppliers – consumables	386,957	539,681	491,306	662,160
Domestic	363,228	526,612	452,029	613,206
Foreign	23,729	13,069	39,277	48,954
Suppliers – related parties	2,241	1,354	-	-
Adjustment to present value (ii)	(13,249)	(16,374)	(14,114)	(17,672)
Total	1,261,795	1,609,267	1,408,112	1,808,644
Current liabilities	1,244,094	1,591,566	1,389,737	1,790,290
Noncurrent liabilities	17,701	17,701	18,375	18,354
Total	1,261,795	1,609,267	1,408,112	1,808,644

(i) In order to meet the cash needs of suppliers, the Company prepaid obligations using own cash. On March 31, 2024, these transactions totaled R\$145,467 (R\$262,098 on December 31, 2023) and, since the discounts obtained are related to the supply of goods, they were recorded as a reduction in cost of sales according to the inventory turnover.

(ii) **Adjustment to present value:** the discount rate was adjusted to 1.39% p.m. (1.50% p.m. on December 31, 2023).

20. TAX OBLIGATIONS

	Parent Company		Consolidated	
	03/31/2024	12/31/2023	03/31/2024	12/31/2023
Income and social contribution taxes	-	84,644	5,254	94,163
ICMS payable	78,851	222,283	94,165	250,129
PIS and COFINS	13,390	3,587	24,018	14,593
Taxes payable – Foreign subsidiaries	-	-	10,384	7,204
Other taxes	13,792	29,097	23,606	44,999
Total	106,033	339,611	157,427	411,088

21. SOCIAL AND LABOR OBLIGATIONS

	Parent Company		Consolidated	
	03/31/2024	12/31/2023	03/31/2024	12/31/2023
Salaries payable	52,856	57,814	62,058	68,141
Employee profit sharing	44,096	28,124	48,104	30,081
Provision for vacation pay, 13 th monthly salary and bonuses	108,011	99,993	131,352	121,726
Social charges	85,332	88,790	98,649	103,178
Total	290,295	274,721	340,163	323,126

22. PROVISIONS FOR TAX, CIVIL AND LABOR CONTINGENCIES, AND CONTINGENT LIABILITIES

22.1 Balances and changes in the provisions for tax, civil and labor contingencies

	Parent Company				
	Civil	Labor	Tax (i)	Judicial deposits	Total
Balance on January 1, 2024	11,224	74,353	37,305	(5,742)	117,140
Provisions/reversals	1,769	(4,810)	(2,598)	-	(5,639)
Restatement	-	-	1,913	-	1,913
Balance on March 31, 2024	12,993	69,543	36,620	(5,742)	113,414
Current liabilities	11,173	56,515	-	-	67,688
Noncurrent liabilities	1,820	13,028	36,620	(5,742)	45,726
Total	12,993	69,543	36,620	(5,742)	113,414

	Consolidated				
	Civil	Labor	Tax (i)	Judicial deposits	Total
Balance on January 1, 2024	31,227	81,166	44,349	(10,484)	146,258
Provisions/reversals	(354)	(3,935)	(2,573)	-	(6,862)
Restatement	-	-	1,915	-	1,915
Balance on March 31, 2024	30,873	77,231	43,691	(10,484)	141,311
Current liabilities	29,051	64,156	-	-	93,207
Noncurrent liabilities	1,822	13,075	43,691	(10,484)	48,104
Total	30,873	77,231	43,691	(10,484)	141,311

(i) Most significant tax provisions refer to:

- IPI – resale, allegedly paid without complying with the Minimum Taxable Amount;
- PIS/COFINS – disallowance of credits referring to input-related expenses;
- Disallowance of ICMS credit rights in acquisitions from suppliers considered disreputable;
- Disallowance of ICMS credit rights on energy, acquisitions of goods, rate difference, among others;
- Increase in SAT (Occupational Accident Insurance) rate and establishment of FAP (Accident Prevention Factor);
- Disallowance of expense with payment of interest on equity of prior years; and
- Requirement of INSS/IRRF on non-salary portions.

22.2 Contingent tax liabilities

According to our legal advisors, contingent liabilities (possible losses) plus interest and inflation adjustment are as follows:

Nature	Parent Company		Consolidated	
	03/31/2024	12/31/2023	03/31/2024	12/31/2023
IPI – resale, allegedly paid without complying with the Minimum Taxable Amount	265,907	262,042	265,907	262,042
ICMS – allocation of credits from suppliers considered disreputable	164,244	188,462	165,985	190,182
PIS/COFINS – disallowance of credits referring to input-related expenses	202,723	198,798	222,638	218,290
Individual Income Tax (IRRF) on portions considered a compensation by the taxation authority	108,464	106,401	108,464	106,401
Social Contribution Tax (INSS) / fine for failure to withhold IRRF on portions considered a compensation by the taxation authority	44,838	44,256	44,838	44,256
IRPJ/CSLL – IOE calculated based on equity of previous years	33,327	32,901	33,327	32,901
ICMS – non-reversal of credit on inventory breakage (inventory differences)	30,513	30,068	32,849	32,355
ICMS – disallowance of credits acquired from third parties	23,953	23,690	23,953	23,690
ICMS – alleged error arising from centralization of debit balances of branches	-	-	12,273	12,065
Other contingent liabilities	113,853	102,958	136,615	118,999
Total	987,822	989,576	1,046,849	1,041,181

22.3 Contingent civil liabilities

These liabilities refer to massified civil lawsuits of a consumer nature, whose amounts frequently do not reflect the contingency amount. Therefore, in recognizing the provision, the Company considers the history of obligations effectively settled, i.e. the information that best reflects the exposure to a risk of this nature, in the Individual and Consolidated financial statements.

Of the lawsuits classified as possible loss, the exception to those mass lawsuits are the following:

	03/31/2024	12/31/2023
Fine due to alleged contract termination	14,070	13,777
Collection by a former supplier of amounts relating to contract termination	4,115	4,035
Indemnity to a former supplier relating to contract termination	-	3,584
Collection of condominium fees related to store lease	5,467	5,312
Total	23,652	26,708

22.4 PIS and COFINS tax credits on inputs

In compliance with CVM/SNC/SEP Memorandum Circular No. 01/2021, and based on the Brazilian High Court of Justice (STJ) decision on Appeal to the High Court REsp 1.221.170/PR, which defined the concept of input for PIS and COFINS credit calculation purposes, taking into consideration the criteria relating to the essential nature or significance of the expense for the development of the taxpayer's economic activity, the Company allocated PIS and COFINS credits relating to expenses considered essential or significant for its activity, on March 31, 2024, amounting to R\$ 3,739 (R\$16,868 on December 31, 2023). Given the opinion of our legal advisors, in the sense that the likelihood of an outflow of funds due to those credits is possible or remote, no provision was recognized, in accordance with CPC 25/IAS 37.

23. FINANCIAL INSTRUMENTS

23.1 Accounting policy

Financial instruments are recorded at fair value and determined based on the macro-economic scenario indicators. The method for recognizing the resulting gain or loss depends on whether or not the derivative is designated as a hedging instrument. If so, the method depends on the nature of the item that is being hedged. We adopt hedge accounting and designates non-deliverable forwards (NDF)

as cash flow hedge. At the inception of each transaction, the relationship between the hedging instruments and the hedged items, the risk management objectives and the strategy for hedging transactions are documented, and we assess on a continuing basis the economic relationship between the instrument and hedged item.

23.1.1 Cash flow hedge and financial hedge

The purpose of cash flow hedge is to hedge against currency risk import orders not yet paid. The effective portion of the change in fair value of derivatives designated and classified as cash flow hedge, and not settled, is recognized in equity as equity adjustments in other comprehensive income. This portion is realized when the risk hedged by the derivative instrument is eliminated. After settlement of financial instruments, gains and losses previously deferred in equity are transferred from equity and included in the initial measurement of the asset's cost (inventories).

As regards financial hedge not designated for hedge accounting and related to customs cleared goods, we account for the respective gains or losses in finance income or costs.

23.1.2 Swaps

In swap transactions not designed for hedge accounting, gains or losses are recognized in finance income or costs.

23.2 Financial instruments by category, fair value measurement and hierarchy

The discounted cash flow method is used to measure the fair value of financial assets and liabilities, whose assumption is the present value of cash flows estimated based on future market quotations. For financial assets and liabilities whose book balances are reasonably close to fair value, fair values are not determined as established in CPC 40/ IFRS 7. Ours financial assets and liabilities are classified under Level 2 of the fair value hierarchy, since they are calculated based on inputs that are observable, either directly or indirectly, except for quoted (unadjusted) prices in active markets for identical assets or liabilities to which the Company may have access at the measurement date.

	Hierarchy	Parent Company				Consolidated			
		03/31/2024		12/31/2023		03/31/2024		12/31/2023	
		Fair value	Book balance	Fair value	Book balance	Fair value	Book balance	Fair value	Book balance
Financial assets									
Measured at amortized cost									
Trade accounts receivable	Level 2	1,710,557	1,710,557	2,685,525	2,685,525	5,621,292	5,621,292	6,639,188	6,639,188
Measured at fair value through profit or loss									
Cash and cash equivalents	Level 2	1,723,019	1,723,019	2,323,593	2,323,593	1,965,874	1,965,874	2,532,187	2,532,187
Interest-earning bank deposits	Level 2	268,874	268,874	261,322	261,322	468,663	468,663	571,655	571,655
Derivative financial instruments (hedge)	Level 2	132	132	-	-	183	183	-	-
Investments	Level 2	-	-	-	-	25,850	25,850	25,996	25,996
Measured at fair value through other comprehensive income									
Derivative financial instruments (hedge)	Level 2	5,082	5,082	206	206	5,550	5,550	222	222
Financial liabilities									
Measured at amortized cost									
Borrowings, financing and debentures	Level 2	(511,004)	(506,966)	(1,102,957)	(1,048,822)	(511,004)	(506,966)	(1,102,957)	(1,048,822)
Financing - financial service operations	Level 2	-	-	-	-	(860,555)	(856,522)	(829,908)	(825,025)
Leases payable	Level 2	(2,362,220)	(2,362,220)	(2,413,874)	(2,413,874)	(2,693,504)	(2,693,504)	(2,742,267)	(2,742,267)
Suppliers	Level 2	(1,261,795)	(1,261,795)	(1,609,267)	(1,609,267)	(1,408,112)	(1,408,112)	(1,808,644)	(1,808,644)
Obligations with credit card administrators	Level 2	(14,653)	(14,653)	(23,608)	(23,608)	(2,435,195)	(2,435,195)	(2,526,498)	(2,526,498)
Measured at fair value through profit or loss									
Derivative financial instruments (hedge)	Level 2	(533)	(533)	(1,464)	(1,464)	(531)	(531)	(1,474)	(1,474)
Borrowings, financing and debentures	Level 2	-	-	-	-	(51,087)	(51,087)	(53,053)	(53,053)
Measured at fair value through other comprehensive income									
Derivative financial instruments (hedge)	Level 2	(860)	(860)	(14,097)	(14,097)	(901)	(901)	(15,409)	(15,409)
Total		(443,401)	(439,363)	105,379	159,514	126,523	134,594	689,038	748,056

23.3 Derivative financial instruments

Management of these instruments is based on operating strategies, aimed at liquidity, profitability and security. Derivatives are broken down as follows:

Instrument	Receivables	Payables	Notional amount	Maturity	Parent Company		Consolidated	
					03/31/2024	12/31/2023	03/31/2024	12/31/2023
Designated for hedge accounting								
NDF (i)	-	-	\$ 100,791	05/2024 to 09/2024	4,222	(13,891)	4,649	(15,187)
Not designated for hedge accounting								
NDF (i)	-	-	\$ 15,505	04/2024 to 05/2024	(401)	(1,464)	(348)	(1,474)
Currency swap (iii)	€ + 2.75%	109.57% of CDI	€ 9,041	07/2024	-	-	(2,188)	(4,465)
Total					3,821	(15,355)	2,113	(21,126)
Current assets					5,214	206	5,733	222
Current liabilities					(1,393)	(15,561)	(3,620)	(21,348)
Total					3,821	(15,355)	2,113	(21,126)

- (i) This NDF supports goods import orders;
- (ii) This NDF supports payment flows in foreign currency;
- (iii) Currency swap supports working capital loan – Law No. 4131 in foreign currency.

23.3.1 Cash flow

Projected cash flows from import orders and payment flows exposed to currency risk hedged by derivatives are as follows:

	Quotation (i)	Within 3 months	4-6 months	Total
Designated for hedge accounting				
Goods import orders	R\$ 5.0495	R\$ 266,876	R\$ 242,068	R\$ 508,944
Notional amount – USD		\$ 52,852	\$ 47,939	\$ 100,791
Not designated for hedge accounting				
Cash flow in foreign currency	R\$ 5.0495	R\$ 78,292	-	R\$ 78,292
Notional amount – USD		\$ 15,505	-	\$ 15,505

- (i) Quotation expected for the next disclosure.

23.4 Currency risk

Net exposure and sensitivity analysis regarding goods import orders, payment flow related to customs cleared goods, and borrowings in foreign currency as of March 31, 2024, taking into consideration the US dollar and Euro quotation in each scenario based on B3's future market projections for the next reporting date, are presented below:

	Consolidated					
	Nocional (Payable) Receivable	Quotation In next quarter	Probable scenario	Currency appreciation		
				Possible +25%	Remote +50%	
Derivatives designed for hedge accounting						
Projected orders (item)	US\$ (211,999)	R\$ 5.0495	R\$ 1,472	R\$ (258,599)	R\$ (518,675)	
NDF (instrument)	US\$ 100,791	R\$ 5.0495	R\$ (700)	R\$ 122,946	R\$ 246,594	
Net exposure	US\$ (111,208)		R\$ 772	R\$ (135,653)	R\$ (272,081)	
Not designed for hedge accounting						
Borrowing - Law 4,131 (item)	€ (9,041)	R\$ 5.4694	R\$ 115	R\$ (12,001)	R\$ (24,118)	
Swap - (Instrument)	€ 9,041	R\$ 5.4694	R\$ (115)	R\$ 12,001	R\$ 24,118	
Net exposure	€ -		R\$ -	R\$ -	R\$ -	
Payment flow	US\$ (15,505)	R\$ 5.0495	R\$ (213)	R\$ (19,457)	R\$ (38,703)	
NDF (instrument)	US\$ 15,505	R\$ 5.0495	R\$ 213	R\$ 19,457	R\$ 38,703	
Net exposure	US\$ -		R\$ -	R\$ -	R\$ -	
Total net exposure/effect			R\$ 772	R\$ (135,653)	R\$ (272,081)	
Total exposure, net of income tax/social contribution of 34,00%			R\$ 510	R\$ (89,531)	R\$ (179,573)	

23.5 Credit risk

Rating - National Scale	Consolidated	
	03/31/2024	12/31/2023
brAAA	5,733	222
Total - Derivative financial instrument (assets)	5,733	222

On the chart above, we present the credit risk ratings of derivative assets according to the main risk rating agencies.

24. OTHER OBLIGATIONS

	Parent Company		Consolidated	
	03/31/2024	12/31/2023	03/31/2024	12/31/2023
Revenues received in advance (i)	11,452	12,883	12,797	14,397
Obligations with customers (ii)	34,890	43,222	102,055	105,413
Obligations related to transactions w/ insurance (iii)	-	-	10,236	8,712
Transfer of financial products operation - related parties (iv)	1,666	2,651	-	-
Acquisition of ICMS credits (v)	12,767	13,311	13,043	13,311
Marketplace partners (vi)	4,937	4,935	12,695	16,673
Suppliers' agreements (vii)	25,152	31,665	25,152	31,665
Obligations with investment (viii)	13,128	12,935	30,998	30,547
Other obligations (ix)	6,675	7,898	24,239	23,133
Total	110,667	129,500	231,215	243,851
Current liabilities	93,676	108,231	197,478	205,887
Noncurrent liabilities	16,991	21,269	33,737	37,964
Total	110,667	129,500	231,215	243,851

- (i) Advance of payroll agreements from financial institution, insurance exclusivity premiums with the insurance company and Co-branded card ("Meu Cartão") incentive premium;
- (ii) Balances on behalf of customers (credits that may be used as payment for purchases in the Company), gift cards, goods bought from bridal registries, but not yet delivered, and credit balances in Realize CFI's credit cards;
- (iii) Advances related to insurance premiums paid by customers to be transferred to the insurance company;

- (iv) Transfers referring mostly to Renner card operations with Realize CFI;
- (v) Balances payable corresponding to the acquisition of ICMS credits;
- (vi) Transfers to salespeople for marketplace services;
- (vii) Balances of agreements with suppliers referring to transfers to the Brazilian Development Bank (BNDES);
- (viii) Balances restated referring to acquisition of subsidiaries Repassa and Uello;
- (ix) Balances payable corresponding to royalties, payroll advance loans, among others.

25. TRANSACTIONS WITH RELATED PARTIES

The main financial, commercial and operational transactions between the Parent Company and the subsidiaries are presented below:

25.1.1 Parent Company's context

- **Lease contracts:** in August 2018, lease contracts were updated through of an addendum with subsidiary Dromegon referring to the buildings of the stores located in downtown Porto Alegre, Santa Maria and Pelotas, effective for ten years, which may be renewed. Amounts were set between 4.% and 4.29% on gross monthly sales of stores.
- **Personal loan service agreement:** The Company offers Renner's customers financial services through of its indirect subsidiary Realize CFI and is a party in the transaction through its operating infrastructure, providing correspondent banking and collection services.
- **PIX operations:** the Company offers Renner and Camicado customers the option to pay using the PIX system (an instant payment platform created by the Central Bank of Brazil) through its indirect subsidiary Realize CFI, which intermediate this operation.
- **Transactions with the Renner Credit Card (Private Label and Meu Cartão) – Realize:** Renner credit cards (Private Label) and the co-branded card ("Meu Cartão") are offered to the Company's customers through the indirect subsidiary Realize CFI.
- **Sharing of costs and corporate expenses:** there are agreements for the sharing of back-office and corporate structures between Lojas Renner and its subsidiaries, which streamlines the corporate structure. For foreign subsidiaries, the sharing of expenses is charged by the Parent Company in the form of service exports.
- **Import intermediation:** the Parent Company carries out commercial transactions with its subsidiary LRS, which operates as an import intermediary, in line with the strategy of approximating and developing the international supplier base. Revenue from intermediation commission was recognized at a price compatible with market conditions.
- **Export and import of goods:** the Parent Company conducts commercial transactions with the subsidiaries LRU and LRA in connection with the export of goods for inventories of the retail operations in those countries, and import of goods with LRU Trading, which are priced under market conditions.
- **Logistics services:** the Parent Company conducts commercial transactions with subsidiary Uello, which provides urban delivery services and logistics management customized solutions.
- **Guarantees:** the Parent Company is the guarantor and is jointly liable for certain financial transactions of its subsidiaries:

	03/31/2024	12/31/2023
Camicado		
Financing in foreign currency – Law No. 4131	48,899	48,588
Total	48,899	48,588

25.2 Consolidated context

25.2.1 Agreements or other significant obligations between the Company and its management members

According to Chapter IV, article 13 of the Company's Bylaws, the Company management is incumbent upon the Board of Directors and the Executive Board, and management members are described in for a term of office drafted in a book, signed by the invested management member, that it must contemplate its subjection to the arbitration clause referred to in Article 47 of the Bylaws and its consent to the Novo Mercado Regulation, without any guarantee of management, and subject to the subscription of the Company's Code of Conduct.

The Board of Directors, elected at the Annual General Meeting, has unified terms of office of one year, re-election being permitted. The Board members in office are automatically considered appointed for re-election by their joint proposal. The Executive Board, with members who are elected and may be removed at any time by the Board of Directors, has a two-year term, with reelection permitted. The members relationship with the Company is based on a service agreement, and their compensation comprises a fixed component restated annually using the INPC index and a variable component that is based on the Company's financial performance.

25.2.2 Compensation of the members of the Board of Directors and Executive Board (the “Management”)

Pursuant to the Brazilian Corporation Law and the Company's bylaws, it is the shareholders' responsibility, at the Annual General Meeting, to set the total annual compensation of the management personnel and of the Board of Directors' members, and to distribute the amount among the management members after considering the People Committee's opinion.

The Annual General Meeting (AGM) of April 20, 2023 approved the 2023 global management personnel compensation, limited to R\$53,000. This amount also includes the compensation of the Supervisory Board members for 2023 of up to R\$851. The management remunerations were updated, as per AGM described in subsequent events (Note 36.2)

	Parent Company		Consolidated	
	1Q24	1Q23	1Q24	1Q23
Management personnel compensation (i)	(6,679)	(7,086)	(7,234)	(7,737)
Stock option plan	(1,444)	(1,522)	(1,444)	(1,522)
Restricted share plan	(1,007)	(801)	(1,007)	(801)
Total	(9,130)	(9,409)	(9,685)	(10,060)

- (i) The management fees and the retention bonus of the statutory officers of indirect subsidiary Realize CFI are recorded as management personnel compensation in the Consolidated statements.

25.3 Balances and transactions with related parties

25.3.1 Accounting policy

Intercompany transactions including balances, and unrealized gains and losses deriving from such transactions, are eliminated. The accounting policies of the subsidiaries are consistent with the practices adopted by the Parent Company. The main balances in the statements of financial position and profit or loss relating to transactions with related parties arise from transactions under usual market and contractual conditions.

25.3.2 Balances with related companies

Transactions - Assets (liabilities)	RACC	Dromegon	Camicado	Youcom	LRS	LRU	HUB	LRA	Realize CFI	Repassa	Uello	Total
Cash and cash equivalents												
Transactions through the Pix system	-	-	-	-	-	-	-	-	5,196	-	-	5,196
Accounts receivable												
Export of goods for resale	-	-	-	-	-	13,561	-	14,764	-	-	-	28,325
Co-branded card ("Meu Cartão") transactions	-	-	-	-	-	-	-	-	552,825	-	-	552,825
Renner credit card (Private Label)	-	-	-	-	-	-	-	-	378,226	-	-	378,226
Other assets												
Renner credit card (personal loans)	-	-	-	-	-	-	-	-	76	-	-	76
Receivables from related parties												
Sharing of expenses/provision of services	-	8	4,229	1,593	-	770	2	183	10,036	388	52	17,261
Suppliers												
Intermediation commission	-	-	-	-	(2,241)	-	-	-	-	-	-	(2,241)
Payables to related parties												
Sharing of expenses	-	-	-	-	-	-	-	-	(99)	(120)	-	(219)
Rentals payable	-	(441)	-	-	-	-	-	-	-	-	-	(441)
Obligations with credit card administrators												
Co-branded card ("Meu Cartão") transactions	(13)	-	-	-	-	-	-	-	(14,640)	-	-	(14,653)
Other obligations												
Renner credit card transactions (Private Label)	-	-	-	-	-	-	-	-	(1,666)	-	-	(1,666)
Total on March 31, 2024	(13)	(433)	4,229	1,593	(2,241)	14,331	2	14,947	929,954	268	52	962,689

Transactions – Assets (liabilities)	RACC	Dromegon	Camicado	Youcom	LRS	LRU	HUB	LRA	Realize CFI	Repassa	Uello	Total
Cash and cash equivalents												
Transactions through the Pix system	-	-	-	-	-	-	-	-	10,347	-	-	10,347
Accounts receivable												
Export of goods for resale	-	-	-	-	-	19,881	-	9,879	-	-	-	29,760
Co-branded card (“Meu Cartão”) transactions	-	-	-	-	-	-	-	-	822,935	-	-	822,935
Renner credit card (Private Label)	-	-	-	-	-	-	-	-	510,091	-	-	510,091
Other assets												
Renner credit card (personal loans)	-	-	-	-	-	-	-	-	102	-	-	102
Receivables from related parties												
Sharing of expenses/provision of services	-	-	3,296	1,711	-	247	38	183	16,147	382	1,266	23,270
Suppliers												
Intermediation commission	-	-	-	-	(1,354)	-	-	-	-	-	-	(1,354)
Payables to related parties												
Sharing of expenses	-	-	-	-	-	-	-	-	(692)	(120)	-	(812)
Rentals payable	-	(971)	-	-	-	-	-	-	-	-	-	(971)
Obligations with credit card administrators												
Co-branded card (“Meu Cartão”) transactions	(5)	-	-	-	-	-	-	-	(23,603)	-	-	(23,608)
Other obligations												
Renner credit card transactions (Private Label)	-	-	-	-	-	-	-	-	(2,651)	-	-	(2,651)
Total on December 31, 2023	(5)	(971)	3,296	1,711	(1,354)	20,128	38	10,062	1,332,676	262	1,266	1,367,109

25.3.3 Transactions with related companies

Type of revenue (expense)	Dromegon	Camicado	Youcom	LRS	LRU	LRA	Realize CFI	LRU Trading	Repassa	Uello	Total
Sharing of corporate expenses	24	5,869	3,778	-	-	-	13,520	-	483	134	23,808
Intermediation commission	-	-	-	(8,167)	-	-	-	-	-	-	(8,167)
Property rent expenses	(1,198)	-	-	-	-	-	-	-	-	-	(1,198)
Service revenue	-	-	-	-	864	-	23,859	-	-	-	24,723
Service expenses	-	-	-	-	-	-	-	-	-	(3,131)	(3,131)
Export./Import. of goods	-	-	-	-	20,795	4,885	-	(520)	-	-	25,160
1Q24	(1,174)	5,869	3,778	(8,167)	21,659	4,885	37,379	(520)	483	(2,997)	61,195
Sharing of corporate expenses	24	6,375	3,709	-	-	-	13,876	-	665	-	24,649
Intermediation commission	-	58	73	(8,353)	-	-	-	-	-	-	(8,222)
Property rent expenses	(1,091)	-	-	-	-	-	-	-	-	-	(1,091)
Service revenue	-	-	-	-	1,100	-	14,785	-	-	-	15,885
Service expenses	-	-	-	-	-	-	-	-	-	(1,133)	(1,133)
Export of goods	-	-	-	-	21,307	335	-	-	-	-	21,642
1Q23	(1,067)	6,433	3,782	(8,353)	22,407	335	28,661	-	665	(1,133)	51,730

26. EQUITY AND CAPITAL




26.1 Capital

Changes in capital and paid-up shares are shown below:

	Number of shares (in thousands)	Total
Balance on January 1, 2023	991,227	9,022,277
Cancellation of treasury shares, Board of Directors' meetings held on 01/19/2023 and 03/16/2023	(28,000)	-
Balance on December 31, 2023	963,227	9,022,277
Balance on March 31, 2024	963,227	9,022,277

26.2 Treasury shares

Changes in treasury shares are as follows:

	📅 01/01/2023	Disposal	Repurchase	Cancellation	📅 12/31/2023	Disposal	📅 03/31/2024
Quantity 	20,842	(216)	15,000	(28,000)	7,626	(519)	7,107
Average price 	26.52	21.75	19.20	23.95	21.72	21.72	21.72
Amount 	552,812	(4,697)	288,180	(670,643)	165,652	(11,275)	154,377

26.3 Capital reserves

Capital reserves amount to R\$ 126,270 on March 31, 2024 (R\$ 128,545 on December 31, 2023) matched against stock option plan and restricted share plan (Notes 29 and 30), to be allocated as resolved in a Special General Meeting.

26.4 Income reserves

- (i) **Legal reserve:** in accordance with art. 193 of Law No. 6404/76 and art. 33, item (a) of the Company's Bylaws, the legal reserve is recorded at an amount equivalent to 5% of net income for each year, after deducting the tax incentive reserve portion. On March 31, 2024, this balance is R\$ 103,547 (R\$ 103,547 on December 31, 2023).
- (ii) **Investment and expansion reserve:** this reserve is recorded as decided by management, as provided for in article 33, item (c) of the By-laws. On March 31, 2024, this balance is R\$ 100,833 (R\$ 100,833 on December 31, 2023);
- (iii) **Tax incentive reserve:** the Company is entitled to ICMS tax incentives with impacts on profit or loss (Note 11.4). In accordance with Supplementary Law No. 160/17 and Law No. 6404/76, the Company allocated at year-end the portion of incentives related to the exemption of ICMS on customs clearance of imports and to the reduction of ICMS ST (MVA). On March 31, 2024, this balance is R\$ 830,134 (R\$ 830,134 on December 31, 2023).

26.5 Other comprehensive income

OCI refers to cumulative translation adjustments, hyperinflation adjustments, and unrealized profit or loss on derivative financial instruments, such as equity adjustments. This amount represents accumulated gains, net of taxes, of R\$75,586 on March 31, 2024 (R\$27,537 of gains, net of taxes, on December 31, 2023).

27. INTEREST ON EQUITY

27.1 Statement of distribution proposal

Period	Nature	Payment	Outstanding shares (in thousands) (i)	R\$/share	Approved amount
1Q23	IOE – BDM held on 03/16/2023	October 2023	955,591	0.182327	174,230
Total proposed distribution 2023 (ii)				0.182327	174,230
1Q24	IOE – BDM held on 03/14/2024	April 2024	956,120	0.150290	143,695
Total proposed distribution 2024 (ii)				0.150290	143,695

- (i) The number of outstanding shares does not include treasury shares;
- (ii) Interest on equity was deducted when calculating income and social contribution taxes. Tax benefits of this deduction for the period ended March 31, 2024 amounted to R\$48,856 (R\$59,238 on March 31, 2023).

27.2 Statement of changes in statutory obligations

	Parent Company and Consolidated
Balance on January 1, 2023	160,966
(+) Distribution of IOE and dividends, net of income tax	601,282
(-) Distribution of IOE (i)	(462,104)
(-) Management personnel's profit sharing	(2,242)
Balance on December 31, 2023	297,902
(+) Distribution of IOE and dividends, net of income tax	125,104
(-) Payment of IOE (i)	(296,246)
Balance on March 31, 2024	126,760

- (i) Transactions that affect financing activities.

28. EARNINGS PER SHARE

Basic and diluted earnings per share are as follows:

Basic/diluted numerator	Parent Company and Consolidated	
	1Q24	1Q23
Net income for the period	139,250	46,766
Weighted average of common shares, net of treasury shares	955,897	963,578
Potential increase in common shares relating to restricted share plans	4,206	3,315
Basic earnings per share – R\$	0.1457	0.0485
Diluted earnings per share – R\$	0.1450	0.0484

29. STOCK OPTION PLAN

29.1 Position of stock option plan

Grant	Date of grant (i)	Fair Value	Strike Price	Balance on 01/01/2024 (Amount/thousand)	Granted	Expired	Canceled	Balance on 03/31/2024 (Amount/thousand)	Available for exercise	Vesting period (ii)			
										2025	2026	2027	2028
3rd Grant	02/08/2018	13.96	29.93	744	-	744	-	-	-	-	-	-	-
4th Grant	02/07/2019	17.46	35.28	831	-	-	24	807	807	-	-	-	-
Contractual	02/07/2019	17.46	35.28	146	-	-	-	146	146	-	-	-	-
5th Grant	02/05/2020	22.23	52.45	969	-	-	63	906	906	-	-	-	-
6th Grant	02/17/2022	12.04	25.78	3,026	-	-	229	2,797	559	839	1,399	-	-
7th Grant	02/16/2023	8.06	20.29	3,587	-	-	217	3,370	-	674	1,011	1,685	-
8th Grant	02/22/2024	5.33	15.86	-	5,941	-	-	5,941	-	-	1,188	1,782	2,971
Total				9,303	5,941	744	533	13,967	2,418	1,513	3,598	3,467	2,971

- (i) Limit of 6 years to exercise the options from the date of grant.
- (ii) The options will be available for exercise after the vesting requirements per tranche are complied with. From the 2nd to 5th grant, including the contractual grant, the vesting period of the 1st tranche ends one year after grant date, the 2nd tranche two years after grant date and so forth, in equal amounts for each tranche, until all options are available for exercise. From the 6th grant, the stock option can be exercised in three tranches: 20% after a two-year grace period, 30% after a three-year grace period, and the remaining 50% four years after the grant date.

The closing price of shares on March 31, 2024 was R\$16.98 (R\$17.42 on December 31, 2023). Each option corresponds to the right to subscribe one share and, on March 31, 2024 and December 31, 2023, there were no in-the-money options. In the period ended March 31, 2024, the expense with the stock option plan amounted to R\$5,917 (R\$5,811 on March 31, 2023) – Parent Company and Consolidated.

29.2 Assumptions for fair value measurement of stock options

We calculated the fair value of stock options granted at the date of grant using Black&Scholes model and assumptions such as:

- i) Strike price: weighted average rate over the last 30 trading sessions of Lojas Renner S.A.'s shares before the grant date;
- ii) Share price volatility: weighting of the trading history of the Company's shares;
- iii) Risk-free interest rate: we use the CDI rate available at the date of grant and makes projections using the time period according to the exercise of options;
- iv) Estimated dividend: payment of dividends per share in relation to the market value of shares at the grant date;
- v) Vesting period: average period for members to exercise their options in the most recent grant ended.

30. RESTRICTED SHARE PLAN

30.1 Position of restricted share plan

Grants	Date of grant	Quotation on date of grant	Balance on 01/01/2024 (Amount/thousand)	Granted	Vested	Canceled	Balance on 03/31/2024 (Amount/thousand)	Vesting Period		
								2025	2026	2027
6th Grant	02/11/2021	35.81	773	-	716	57	-	-	-	-
7th Grant	02/17/2022	27.23	795	-	-	41	754	-	-	-
8th Grant	02/16/2023	19.38	1,246	-	-	53	1,193	-	1,193	-
9th Grant	02/22/2024	15.13	-	2,259	-	-	2,259	-	-	2,259
Total			2,814	2,259	716	151	4,206	754	1,193	2,259

On March 31, 2024, expenses with the restricted share plan, including principal of R\$6,105 (R\$5,475 on March 31, 2023) and social charges of R\$667 (R\$198 on March 31, 2023), amounted to R\$6,772 (R\$5,673 on March 31, 2023).

31. SEGMENT INFORMATION

31.1 Accounting policy

The operating segments presented below are consistent with the internal report supplied to the Board of Directors, the chief decision maker, in charge of allocating funds and evaluating the performance of operating segments:

- Retail:** sale of garment items, perfumery, cosmetics, watches, as well as the home & decoration segment, urban deliveries, and logistics management solutions covering the operations of Renner, Camicado, Youcom, Repassa, Uello, and the operations in Uruguay and Argentina.
- Financial products:** granting of loans to individuals and legal entities, financing of purchases, insurance, and credit and debit transactions inherent to credit, financing and investment companies.

	Retail		Financial Products		Consolidated	
	1Q24	1Q23	1Q24	1Q23	1Q24	1Q23
Operating revenue, net	2,461,296	2,277,999	446,953	497,293	2,908,249	2,775,292
Costs of sales and services	(1,121,075)	(1,044,471)	(17,659)	(28,356)	(1,138,734)	(1,072,827)
Gross profit	1,340,221	1,233,528	429,294	468,937	1,769,515	1,702,465
Selling expenses	(697,554)	(673,994)	-	-	(697,554)	(673,994)
General and administrative expenses	(338,911)	(335,435)	-	-	(338,911)	(335,435)
Credit losses, net	-	-	(264,539)	(346,812)	(264,539)	(346,812)
Other operating income (expenses)	60,747	38,002	(151,353)	(132,446)	(90,606)	(94,444)
Income from (loss on) segments	364,503	262,101	13,402	(10,321)	377,905	251,780
Depreciation and amortization	(286,902)	(250,938)	(8,954)	(5,652)	(295,856)	(256,590)
Stock option plan					(5,917)	(5,811)
Income/loss from write-off and estimated losses on property and equipment					78	(16,040)
Finance income (costs), net					35,626	(15,034)
Income and social contribution taxes					27,414	88,461
Net income for the period					139,250	46,766

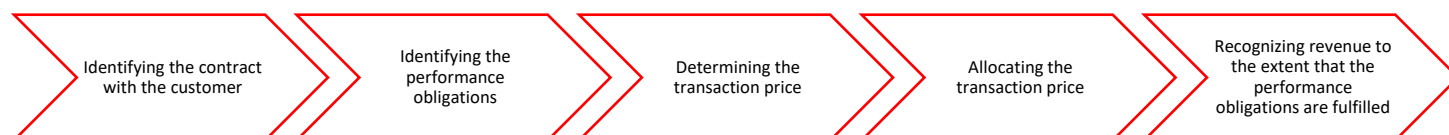
The result shown on the table does not deduct the expenses with depreciation and amortization, with the stock option plan and income/loss resulting from write-off of assets. The exclusion of these expenses in the calculation is in line with the manner in which

management evaluates the performance of each business and its contribution to cash generation. Finance income (costs) are not allocated by segment, since their composition is related to corporate decisions on capital structure rather than to the nature of income/loss of each business segment.

32. REVENUES

32.1 Accounting policy

CPC 47/IFRS 15 – Revenue from Contracts with Customers establishes a model aimed at evidencing whether the recognition criteria were satisfied, following the steps below:



Considering these aspects, revenues are recorded at the amount that reflects the Company's expectation of receiving a consideration for the products and financial services offered to customers.

Gross revenue is presented net of rebates, discounts and eliminations of revenues between related parties and adjustment to present value (Note 7.1).

- i) **Sales of goods – retail:** cash sales paid in cash or with debit cards, or credit sales paid with third-party cards or Renner card, and through financing granted by indirect subsidiary Realize CFI, both at physical stores and through e-commerce. Revenue is recognized in profit or loss when the goods are delivered to the customer.
- ii) **Services:** own credit transactions, loans to individuals and legal entities, and sales financing by indirect subsidiary Realize CFI; profit or loss is allocated considering the effective interest rate throughout the term of contracts. Services include revenues from commissions on marketplace sales conducted with partner companies, sales intermediation commissions, intercompany services, urban deliveries and complete and customized logistics management solutions.

	Parent Company		Consolidated	
	1Q24	1Q23	1Q24	1Q23
Gross operating revenue	2,889,475	2,644,069	3,664,852	3,466,556
Sales of goods (i)	2,859,144	2,624,589	3,176,292	2,923,397
Service revenue	30,331	19,480	488,560	543,159
Deductions	(667,865)	(603,189)	(756,603)	(691,264)
Taxes on sales	(662,393)	(599,987)	(727,085)	(658,173)
Taxes on service revenue	(5,472)	(3,202)	(29,518)	(33,091)
Operating revenue, net	2,221,610	2,040,880	2,908,249	2,775,292

- (i) Sales of goods, net of returns and cancellations.

According to the Company's product return policy, the customer receives a bonus voucher at the same price of returned products for use in a new purchase.

33. EXPENSES BY NATURE

Our statements of profit or loss are presented by function. Expenses by nature are as follows:

33.1 Selling expenses

	Parent Company		Consolidated	
	IQ24	IQ23	IQ24	IQ23
Personnel	(256,062)	(241,552)	(303,631)	(290,180)
Occupancy	(77,985)	(77,768)	(100,612)	(100,309)
Depreciation – rights of use, net of taxes	(84,865)	(81,008)	(105,148)	(99,843)
Third-party services	(22,917)	(19,428)	(27,190)	(23,601)
Freight	(25,977)	(22,671)	(24,772)	(23,999)
Utilities and services	(72,403)	(68,514)	(82,058)	(77,891)
Advertising and promotion	(74,159)	(72,429)	(86,088)	(86,106)
Depreciation and amortization	(64,414)	(62,492)	(84,788)	(81,971)
Other expenses	(59,181)	(57,374)	(73,203)	(71,908)
Total	(737,963)	(703,236)	(887,490)	(855,808)

33.2 General and administrative expenses

	Parent Company		Consolidated	
	IQ24	IQ23	IQ24	IQ23
Personnel	(167,326)	(171,849)	(190,928)	(196,907)
Occupancy	(27)	(1,295)	(178)	(1,710)
Depreciation – rights of use, net of taxes	(20,494)	(17,973)	(21,624)	(18,985)
Third-party services	(43,509)	(45,020)	(49,285)	(53,180)
Freight	(40,258)	(34,507)	(43,671)	(38,019)
Utilities and services	(22,025)	(21,484)	(26,584)	(25,655)
Depreciation and amortization	(65,551)	(43,635)	(75,342)	(50,139)
Other expenses	(16,592)	(7,729)	(28,265)	(19,964)
Total	(375,782)	(343,492)	(435,877)	(404,559)

33.3 Other operating income (expenses)

	Parent Company		Consolidated	
	IQ24	IQ23	IQ24	IQ23
Expenses with financial products and services	(22,545)	(23,777)	(150,799)	(131,754)
Depreciation and amortization	(561)	(703)	(8,730)	(5,413)
Depreciation – rights of use, net of taxes	-	-	(224)	(239)
Income (expenses) from write-off of fixed assets	440	(16,922)	78	(16,040)
Stock option plan	(5,917)	(5,811)	(5,917)	(5,811)
Other operating income (expenses)	19,982	4,225	22,453	3,224
Recovery of tax credits (ii)	51,306	35,849	54,367	36,044
Employee profit sharing	(15,977)	(1,958)	(16,627)	(1,958)
Total	26,728	(9,097)	(105,399)	(121,947)

- (i) This refers to exclusion of ICMS from the PIS/COFINS calculation base amounting to R\$ 44,964 in the individual financial statements and R\$ 47,753 in consolidated financial statements. Also includes credits mentioned in note 9.1, item ii.

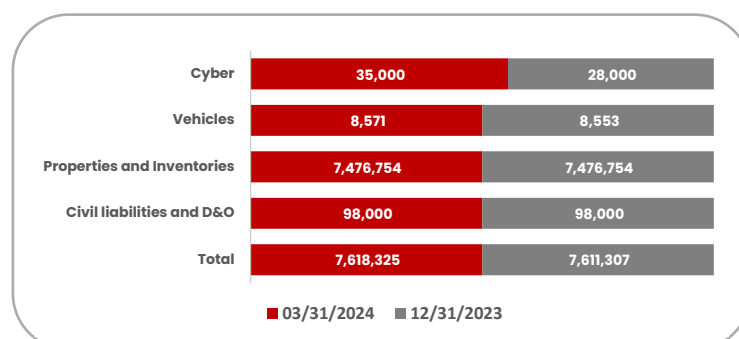
34. FINANCE INCOME (COSTS)

	Parent Company		Consolidated	
	1Q24	1Q23	1Q24	1Q23
Finance income	88,983	89,516	158,080	151,204
Income from cash equivalents and interest-earning bank deposits (i)	51,696	69,846	57,731	78,209
Foreign exchange gains	1,166	5,434	7,739	16,401
Inflation adjustment – gains (iv)	26	149	53,760	43,911
SELIC interest on tax credits (ii)	35,340	10,341	36,782	10,341
Other finance income	755	3,746	2,068	2,342
Finance costs	(86,995)	(90,068)	(122,454)	(166,238)
Interest on borrowings, financing and debentures (iii)	(24,340)	(37,040)	(25,700)	(40,783)
Interest on leases	(55,074)	(44,967)	(61,638)	(52,239)
Foreign exchange losses	(2,547)	(4,175)	(13,171)	(29,798)
Inflation adjustment – losses (iv)	(192)	(542)	(14,431)	(38,289)
Other finance costs	(4,842)	(3,344)	(7,514)	(5,129)
Finance income (costs), net	1,988	(552)	35,626	(15,034)

- (i) Net of PIS and COFINS, which corresponds to R\$5,982 in March 2024 (R\$4,425 in March 2023) in the Individual statements, and to R\$6,193 (R\$4,503 in March 2023) in the Consolidated statements;
- (ii) Net of PIS and COFINS, which corresponds to R\$1,723 in March 2023 in the Individual statements and R\$1,794 in the Consolidated statements (R\$504 in March 2023 in the Individual and Consolidated statements);
- (iii) This includes debt structuring costs, which in March 2024 corresponds to R\$196 in the Individual and Consolidated statements (R\$234 in March 2023 in the Individual and Consolidated statements);
- (iv) Consolidated balances mainly comprise the effects of the hyperinflationary economy of LRA (Note 3.9).

35. INSURANCE COVERAGE

We have insurance policies taken out with the main insurance companies in Brazil, which were determined based on guidance provided by specialists, and take into consideration the nature and the value of risk involved. In 2024, the Company and its subsidiaries have civil liability insurance and property insurance (basic coverage: against fire, lightning, explosion and other), insurance coverage for inventories, for cyber risks, and for the vehicles used by executive officers, as shown in the table:



36. EVENTS AFTER THE REPORTING PERIOD

36.1 Interest on equity paid

On April 02, 2024, the Company paid R\$125,007, net of income tax, referring to 1Q24 decision.

36.2 ANNUAL GENERAL MEETING (AGM)

The Annual General Meeting (AGM) of April 18, 2024 approved the 2024 the global limit of global compensation of directors up to R\$ 52,000. This amount also includes the compensation of the Supervisory Board members for 2024 of up to R\$885.

36.3 RX Ventures investment

On April 25, 2024, through of RX Ventures fund, the Company contributed R\$10,332 in martech Topsort. This startup combines artificial intelligence data to qualify publicity contents in marketplaces.

COMMENT ON THE BEHAVIOR OF PROJECTIONS

The result for the quarter does not affect the projections presented in the current Reference Form, which, consequently, are maintained by the Company.

A free translation from Portuguese into English of Independent Auditor's Review Report on individual and consolidated interim financial information prepared in accordance with NBC TG 21 – Interim Financial Reporting and IAS 34 – Interim Financial Reporting.

INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY INFORMATION

The Shareholders, Board of Directors and Officers
Lojas Renner S.A.
Porto Alegre - RS

Introduction

We have reviewed the accompanying individual and consolidated interim financial information, contained in the Quarterly Information Form (ITR) of Lojas Renner S.A. (the "Company") for the quarter ended March 31, 2024, comprising the statement of financial position as of March 31, 2024 and the related statements of profit or loss, of comprehensive income, of changes in equity and of cash flows for the three-month period then ended, and the notes to the financial statements, including material accounting policies and other explanatory information.

Responsibilities of the executive board for the individual and consolidated interim financial information

Management is responsible for preparation of the individual and consolidated interim financial information in accordance with Accounting Pronouncement NBC TG 21 – Interim Financial Reporting, and IAS 34 – Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), as well as for the fair presentation of this information in conformity with the rules issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the preparation of the Quarterly Information Form (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and international standards on review engagements (NBC TR 2410 and ISRE 2410 - Review of Interim Financial Information performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with auditing standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the individual and consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual and consolidated interim financial information included in the quarterly information form referred to above are not prepared, in all material respects, in accordance with NBC TG 21 and IAS 34 applicable to the preparation of Quarterly Information (ITR), and presented consistently with the rules issued by the Brazilian Securities and Exchange Commission (CVM).

Other matters*Statements of value added*

The abovementioned quarterly information includes the individual and consolidated statement of value added (SVA) for the three-month period ended March 31, 2024, prepared under Company's Management responsibility and presented as supplementary information by IAS 34. These statements have been subject to review procedures performed together with the review of the quarterly information with the objective to conclude whether they are reconciled to the interim financial information and the accounting records, as applicable, and if its format and content are in accordance with the criteria set forth by NBC TG 09 – Statement of Value Added. Based on our review, nothing has come to our attention that causes us to believe that they were not prepared, in all material respects, consistently with the overall individual and consolidated interim financial information.

Porto Alegre, May 06, 2024.

ERNST & YOUNG
Auditores Independentes S/S Ltda.
CRC SP-015199/F

Arthur Ramos Arruda
Accountant CRC RS-096102/O

STATEMENT FROM THE BOARD OF EXECUTIVE OFFICERS ON THE FINANCIAL STATEMENTS

Pursuant to subsection VI, Article 27 of CVM Resolution 80 of March 29, 2022, the Board of Executive Officers states that it has reviewed, discussed and agreed the Company's Interim Financial Information for the quarter ended on March 31, 2024, authorizing their conclusion as of this date.

Porto Alegre, May 06, 2024.

BOARD OF EXECUTIVE OFFICERS**FABIO ADEGAS FACCIO**

Chief Executive Officer

FABIANA SILVA TACCOLA

Chief Operating Officer

HENRY COSTA

Chief Product Officer

**DANIEL MARTINS DOS
SANTOS**

Chief Administrative and
Financial Officer and Investor
Relations Officer

**REGINA FREDERICO
DURANTE**

Chief People and Sustainability
Officer

**ALESSANDRO SANTIAGO
POMAR**

Chief Technology, Data and SSC
Officer

STATEMENT OF THE BOARD OF EXECUTIVE OFFICERS ON THE REPORT OF THE INDEPENDENT AUDITORS

Pursuant to subsection V, Article 27 of CVM Resolution 80 of March 29, 2022, the Board of Executive Officers declares that it has reviewed and discussed the content and opinion expressed in the report of the Independent Auditors on the Company's Interim Financial Information for the quarter ended on March 31, 2024, issued on this date.

The Board of Executive Officers declares that it agrees with the content and opinion expressed in the said report of the Independent Auditors on the Company's Interim Financial Information - ITR.

Porto Alegre, May 06, 2024.

BOARD OF EXECUTIVE OFFICERS**FABIO ADEGAS FACCIO**

Chief Executive Officer

DANIEL MARTINS DOS SANTOS

Chief Administrative and Financial Officer and Investor Relations Officer

FABIANA SILVA TACCOLA

Chief Operating Officer

REGINA FREDERICO DURANTE

Chief People and Sustainability Officer

HENRY COSTA

Chief Product Officer

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Chief Technology, Data and SSC Officer