

LOJAS RENNER S.A.

A Publicly Listed Company

Corporate Taxpayers' ID CNPJ/MF 92.754.738/0001-62

Corporate Registration ID NIRE 43300004848

NOTICE TO SHAREHOLDERS

We inform our Shareholders, pursuant to Article 5th Attachment 30-XXXII of CVM Instruction 480/09, as amended, that the Board of Directors of Lojas Renner S.A. ("Company"), at a meeting held on May 20, 2021, approved the increase in the Company's capital stock within the authorized capital limit, in the light of the exercising of the stock options by the participants in the 1st, 2nd, 3rd and 4th grants pursuant to the Stock Options Plan approved at the Extraordinary Shareholders' Meetings held on September 23, 2015, and amended by the Extraordinary Shareholders' Meetings held on October 21 2020, pursuant to the Grants' Programs of 2016, 2017, 2018 and 2019.

The capital increase was in the amount of R\$ 7,858,609.96 (seven million, eight hundred and fifty-eight thousand, six hundred and nine reais and ninety-six cents), from R\$ 7,783,325,791.70 (seven billion, seven hundred and eighty-three million, three hundred and twenty-five thousand, seven hundred and ninety-one reais and seventy cents) to R\$ 7,791,184,401.66 (seven billion, seven hundred and ninety-one million, one hundred and eighty-four thousand, four hundred and one reais and sixty-six cents), divided into 898,507,875 (eight hundred and ninety-eight million, five hundred and seven thousand eight hundred and seventy-five) common shares, nominative, book entry shares with no par value, with no further legal or economic effect to the conformation of the Bylaws to the share capital.

The Company issued 337,665 (three hundred and thirty-seven thousand, six hundred and sixty-five) common shares, being (i) from the 1st grant 87,820 (eighty-seven thousand, eight hundred and twenty) common shares at the price of R\$ 14.00 (fourteen reais) per share; (ii) from the 2nd grant 134,007 (one hundred and thirty-four thousand and seven) common shares at the price of R\$ 19.74 (nineteen reais and seventy-four cents) per share; (iii) from the 3rd grant 86,900 (eighty-six thousand nine hundred) common shares at the price of R\$ 32.92 (thirty-two reais and ninety-two cents) per share, and (iv) from the 4th grant 28,938 (twenty-eight thousand, nine hundred and thirty-eight) common shares at the price of R\$ 38.81 (thirty-eight reais and eighty-one cents) per share, in accordance with the indication of the beneficiaries filed at the Company, with a cash payment in Brazilian legal tender. The issue of new shares will result in dilution of 0.037580639% pursuant to Stock Option Plans approved by the Shareholders' Meeting.

The minimum, average and maximum price for each year, of LREN3 shares in the last 3 (three) years were:

Trade Price	Minimum	Medium	Maximum
2020	26.32	44.00	60.90
2019	39.00	46.82	57.10
2018	25.55	33.40	42.49

The minimum, average and maximum price for each quarter, of LREN3 shares in the last 2 (two) years were:

Trade Price	Minimum	Medium	Maximum
1Q2019	40.06	43.45	46.40
2Q2019	39.00	43.35	47.93
3Q2019	45.77	48.84	51.83
4Q2019	47.64	51.51	57.10
1Q2020	26.32	51.60	60.90
2Q2020	29.21	38.76	48.04
3Q2020	38.02	42.28	47.19
4Q2020	37.25	43.36	49.90

The minimum, average and maximum price for each month, of LREN3 shares in the last 6 (six) months were:

Trade Price	Minimum	Medium	Maximum
April 2021	39.48	42.21	47.57
March 2021	35.73	40.36	44.10
February 2021	36.31	39.80	42.32
January 2021	38.91	42.13	44.44
December 2020	42.52	44.75	46.92
November 2020	37.87	45.29	49.90

The average price in the last 90 (ninety) days of LREN3 shares was R\$ 40.80.

For further information, shareholders should contact the IR Team at 401 Joaquim Porto Villanova Avenue, 7th floor, Jardim do Salso, Porto Alegre/RS, Zip Code: 91410-400 - Telephone: +55 51 2121 7045 / 7312 / 7183 / 7006 / 7023.

Porto Alegre, RS, May 20, 2021.

Alvaro Jorge Fontes de Azevedo
Investor Relations Officer