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Company Data / Capital Composition

QUANTITY OF SHARES	CURRENT QUARTER
PAID-UP CAPITAL	
COMMON – ON	963.227
PREFERRED - PN	0
TOTAL	963.227
TREASURY SHARES	
COMMON – ON	7.107
PREFERRED - PN	0
TOTAL	7.107

Individual Statements / Balance Sheet-Asset**(All amounts in thousands of Reais unless otherwise stated)**

Code	Description	Current period 09/30/2024	Prior end of year 12/31/2023
1	Total Assets	15.359.275	16.319.010
1.01	Current assets	6.585.754	7.328.812
1.01.01	Cash and cash equivalents	2.041.217	2.323.593
1.01.02	Financial investments	282.099	261.322
1.01.02.01	Financial investments measured at fair value through profit or loss	282.099	261.322
1.01.02.01.01	Trading Securities	-	-
1.01.02.01.02	Fair Value Titles	282.099	261.322
1.01.02.02	Short-term financial investments measured by other comprehensive income	-	-
1.01.03	Trade Accounts Receivable	1.876.463	2.678.780
1.01.03.01	Customers	1.876.463	2.678.780
1.01.04	Inventories	1.772.155	1.553.293
1.01.06	Recoverable Taxes	514.127	399.158
1.01.06.01	Recoverable Current Taxes	514.127	399.158
1.01.08	Other Current Assets	99.693	112.666
1.01.08.03	Others	99.693	112.666
1.01.08.03.02	Derivative financial instruments	507	206
1.01.08.03.03	Other Assets	82.564	89.190
1.01.08.03.04	Credits with related parties	16.622	23.270
1.02	Non-Current Assets	8.773.521	8.990.198
1.02.01	Long-Term Assets	755.934	826.657
1.02.01.04	Trade Accounts Receivable	9.057	6.745
1.02.01.04.01	Customers	9.057	6.745
1.02.01.07	Deferred Taxes	384.561	403.348
1.02.01.07.01	Deferred Income Tax and Social Contribution	384.561	403.348
1.02.01.10	Other Non-Current Assets	362.316	416.564
1.02.01.10.04	Recoverable Taxes	284.804	326.549
1.02.01.10.05	Other Assets	77.512	90.015
1.02.02	Investments	2.650.736	2.539.537
1.02.02.01	Shareholdings	2.650.736	2.539.537
1.02.02.01.02	Investments in Subsidiaries	2.650.736	2.539.537
1.02.03	Property, plant and equipment	4.391.937	4.629.456
1.02.03.01	Property, plant and equipment in Operation	2.413.256	2.437.868
1.02.03.02	Right-of-Use	1.928.310	2.117.988
1.02.03.03	Property, plant and equipment in Progress	50.371	73.600
1.02.04	Intangible	974.914	994.548
1.02.04.01	Intangible	974.914	994.548
1.02.04.01.02	Others Intangibles	974.914	994.548

Individual Statements / Balance Sheet-Liabilities**(All amounts in thousands of Reais unless otherwise stated)**

Code	Description	Current period 09/30/2024	Prior end of year 12/31/2023
2	Total Liabilities	15.359.275	16.319.010
2.01	Current Liabilities	3.259.421	3.904.515
2.01.01	Social and Labor Obligations	365.025	274.721
2.01.01.01	Social Obligations	104.382	88.790
2.01.01.01.01	Social charges	104.382	88.790
2.01.01.02	Labor obligations	260.643	185.931
2.01.01.02.01	Wages payable	260.643	185.931
2.01.02	Suppliers	1.349.043	1.591.566
2.01.02.01	National suppliers	1.038.495	1.403.039
2.01.02.02	Foreign suppliers	310.548	188.527
2.01.03	Tax Obligations	78.014	339.611
2.01.03.01	Federal Tax Obligations	24.607	112.157
2.01.03.01.01	Income Tax and Social Contribution Payable	9.820	84.644
2.01.03.01.02	Other Federal Tax Obligations	14.787	27.513
2.01.03.02	State Tax Obligations	50.520	222.283
2.01.03.03	Municipal Tax Obligations	2.887	5.171
2.01.04	Loans, Financing and Debentures	506.717	548.901
2.01.04.02	Debentures	506.717	548.901
2.01.05	Other obligations	894.393	1.079.657
2.01.05.01	Related Party Liabilities	862	1.783
2.01.05.01.02	Debts with Subsidiaries	862	1.783
2.01.05.02	Others	893.531	1.077.874
2.01.05.02.01	Dividends and Interest on equity Payable	142.921	297.861
2.01.05.02.05	Other obligations	126.638	108.231
2.01.05.02.06	Statutory Participation	41	41
2.01.05.02.07	Obligations with Card Administrators	20.695	23.608
2.01.05.02.08	Derivative financial instruments	1.400	15.561
2.01.05.02.09	Leases payable	601.836	632.572
2.01.06	Provisions	66.229	70.059
2.01.06.01	Labor, Civil, Security and Tax Provisions	66.229	70.059
2.01.06.01.04	Civil Provisions	11.331	9.653
2.01.06.01.05	Labor Provisions	54.898	60.406
2.02	Non-Current Liabilities	1.705.158	2.367.274
2.02.01	Loans, Financing and Debentures	-	499.921
2.02.01.02	Debentures	-	499.921

Individual Statements / Balance Sheet-Liabilities**(All amounts in thousands of Reais unless otherwise stated)**

Code	Description	Current period 09/30/2024	Prior end of year 12/31/2023
2.02.02	Other obligations	1.650.840	1.820.272
2.02.02.02	Others	1.650.840	1.820.272
2.02.02.02.04	Other obligations	8.843	21.269
2.02.02.02.05	Leases payable	1.640.173	1.781.302
2.02.02.02.06	National suppliers	1.824	17.701
2.02.04	Provisions	54.318	47.081
2.02.04.01	Labor, Civil, Security and Tax Provisions	54.318	47.081
2.02.04.01.01	Tax Provisions	27.525	31.563
2.02.04.01.04	Civil Provisions	1.693	1.571
2.02.04.01.05	Labor Provisions	25.100	13.947
2.03	Shareholder's Equity	10.394.696	10.047.221
2.03.01	Capital	9.022.277	9.022.277
2.03.02	Capital reserves	(6.869)	(37.107)
2.03.02.04	Granted Options	147.508	128.545
2.03.02.05	Treasury Shares	(154.377)	(165.652)
2.03.04	Profit Reserves	1.034.514	1.034.514
2.03.04.01	Legal reserve	103.547	103.547
2.03.04.07	Tax Incentive Reserve	830.134	830.134
2.03.04.10	Reserve for Investment and Expansion	100.833	100.833
2.03.05	Accumulated Profit / Loss	255.373	-
2.03.08	Other Comprehensive Results	89.401	27.537

Individual Statements / Income Statements

(All amounts in thousands of Reais unless otherwise stated)

Code	Description	Same quarter of current period 7/1/2024 to 9/30/2024	Acumulated of current year 1/1/2024 to 09/30/2024	Same quarter of last year 7/1/2023 to 9/30/2023	Acumulated of last year 1/1/2023 to 09/30/2023
3.01	Revenue from Sale of Goods and / or Services	2.660.678	7.686.501	2.373.040	7.136.605
3.01.01	Net sales revenue from goods	2.633.880	7.605.568	2.354.912	7.080.341
3.01.02	Services revenue	26.798	80.933	18.128	56.264
3.02	Cost of Goods and / or Services Sold	(1.223.184)	(3.499.679)	(1.122.026)	(3.350.856)
3.02.01	Cost of sales with goods	(1.223.184)	(3.499.679)	(1.122.026)	(3.350.856)
3.03	Gross Profit	1.437.494	4.186.822	1.251.014	3.785.749
3.04	Operating Expenses / Revenues	(1.183.730)	(3.471.557)	(1.130.846)	(3.464.891)
3.04.01	Selling Expenses	(772.912)	(2.309.062)	(728.197)	(2.197.178)
3.04.02	General and Administrative Expenses	(395.189)	(1.165.174)	(365.739)	(1.074.453)
3.04.03	Losses due to non-recoverability of assets	534	1.499	186	2.302
3.04.04	Other Operating Income	35.509	153.658	9.198	60.266
3.04.05	Other Operating Expenses	(62.302)	(170.098)	(30.883)	(114.768)
3.04.06	Equity on Profit/Loss of Subsidiaries	10.630	17.620	(15.411)	(141.060)
3.05	Income Before Net Financial Expenses and Taxes	253.764	715.265	120.168	320.858
3.06	Net Financial expenses	13.818	34.444	(6.187)	(30.422)
3.06.01	Financial income	89.651	271.279	90.801	253.604
3.06.02	Financial expenses	(75.833)	(236.835)	(96.988)	(284.026)
3.07	Income Before Taxes on Profit	267.582	749.709	113.981	290.436
3.08	Income Tax and Social Contribution on Profit	(12.316)	(40.209)	58.921	158.932
3.08.01	Current	(11.798)	(26.013)	10.050	23.055
3.08.02	Deferred	(518)	(14.196)	48.871	135.877
3.09	Net Income from Continuing Operations	255.266	709.500	172.902	449.368
3.11	Profit / Loss for the Period	255.266	709.500	172.902	449.368
3.99.01	Basic Earnings per Share	0,2670	0,7421	0,1809	0,4690
3.99.01.01	ON	0,2670	0,7421	0,1809	0,4690
3.99.02	Diluted Earnings per Share	0,2659	0,7392	0,1804	0,4675
3.99.02.01	ON	0,2659	0,7392	0,1804	0,4675

Individual Statements / Comprehensive Income Statements

(All amounts in thousands of Reais unless otherwise stated)

Code	Description	Same quarter of current period 7/1/2024 to 9/30/2024	Acumulated of current year 1/1/2024 to 09/30/2024	Same quarter of last year 7/1/2023 to 9/30/2023	Acumulated of last year 1/1/2023 to 09/30/2023
4.01	Net Income For The Period	255.266	709.500	172.902	449.368
4.02	Other Comprehensive Income	(27.789)	61.864	38.787	(1.339)
4.02.01	Cash Flow Hedge	(17.251)	13.503	46.981	9.475
4.02.02	Cash flow hedge in subsidiaries, net of taxes	(2.248)	828	2.855	268
4.02.03	Taxes related to cash flow hedge	5.865	(4.591)	(15.974)	(3.222)
4.02.04	Cumulative Translation Adjustments and Monetary Correction for Hyperinflation	(14.155)	52.124	4.925	(7.860)
4.03	Total Comprehensive Income For The Period	227.477	771.364	211.689	448.029
4.03.01	Attributed to Parent Company Shareholders	227.477	771.364	211.689	448.029

Individual Statements / Cash Flow Statements**(All amounts in thousands of Reais unless otherwise stated)**

Code	Description	Acumulated current period 1/1/2024 to 09/30/2024	Acumulated of Last Year 1/1/2023 to 09/30/2023
6.01	Net Cash From Operating Activities	1.718.170	1.598.602
6.01.01	Cash Flow From Operating Activities	1.691.731	1.392.516
6.01.01.01	Net Income For The Period	709.500	449.368
6.01.01.02	Depreciation And Amortization	732.566	645.156
6.01.01.05	Interest Expense and structuring costs Of Loans and leases	227.221	278.540
6.01.01.07	Equity on Profit/Loss of Subsidiaries	(17.620)	141.060
6.01.01.09	Income Tax and Social Contribution	40.209	(158.932)
6.01.01.12	(Reversals) Estimated losses on assets, net	(38.637)	(25.108)
6.01.01.13	Other adjustments of Net Income	38.492	62.432
6.01.02	Changes In Assets And Liabilities	89.314	352.944
6.01.02.01	Trade Accounts Receivable	823.518	650.456
6.01.02.02	Inventories	(193.458)	(153.541)
6.01.02.03	Recoverable Taxes	(131.433)	277.691
6.01.02.04	Other assets	22.151	43.288
6.01.02.06	Suppliers	(232.974)	(101.307)
6.01.02.07	Tax Obligations	(290.632)	(251.081)
6.01.02.11	Obligations With Card Administrators	(2.913)	(11.209)
6.01.02.12	Other obligations	95.055	(29.463)
6.01.02.13	Obligations – Forfait	-	71.890
6.01.03	Others	(62.875)	(146.858)
6.01.03.01	Subsidiaries Dividend Received	54.365	23.880
6.01.03.03	Payment of interest on loans and debentures	(96.463)	(148.306)
6.01.03.05	Financial investments	(20.777)	(22.432)
6.02	Net cash from investing activities	(457.195)	(846.792)
6.02.01	Acquisitions of Property, plant and equipment and intangible assets	(358.689)	(436.328)
6.02.04	Acquisition of subsidiaries, net of cash acquired	(98.506)	(410.464)
6.03	Net cash from financing activities	(1.543.351)	(934.402)
6.03.02	Share Buyback	-	288.180
6.03.03	Borrowings and payments of loans and debentures	(500.000)	-
6.03.06	Leases payments	(492.492)	(488.720)
6.03.07	Interest on Equity and Dividends Paid	(550.859)	(157.502)
6.05	Decrease In Cash and Cash Equivalents	(282.376)	(182.592)
6.05.01	Cash And Cash Equivalents at the beginning of the period	2.323.593	2.640.732
6.05.02	Cash And Cash Equivalents at the end of the period	2.041.217	2.458.140

Individual Statements / Changes in Shareholder's Equity - 1/1/2024 to 09/30/2024**(All amounts in thousands of Reais unless otherwise stated)**

Code	Description	Capital	Capital Reserves, Options Granted and Treasury Stock	Revenue Reserves	Retained Earnings	Other Comprehensive Income	Total
5.01	Opening Balances	9.022.277	(37.107)	1.034.514	-	27.537	10.047.221
5.04	Capital Transactions with Stockholders	-	30.238	-	(454.127)	-	(423.889)
5.04.07	Interest on Equity	-	-	-	(454.127)	-	(454.127)
5.04.09	Restricted Stock Plan	-	14.874	-	-	-	14.874
5.04.10	Stock option plan	-	18.386	-	-	-	18.386
5.04.15	Income Tax - Restricted Stock Plan	-	(3.022)	-	-	-	(3.022)
5.05	Total Comprehensive Income	-	-	-	709.500	61.864	771.364
5.05.01	Net Income for the Period	-	-	-	709.500	-	709.500
5.05.02	Other Comprehensive income	-	-	-	-	61.864	61.864
5.05.02.01	Adjustments of financial instruments	-	-	-	-	13.503	13.503
5.05.02.02	Taxes / Adjustments of financial instruments	-	-	-	-	(4.591)	(4.591)
5.05.02.03	Equity on Other Comprehensive Net Income	-	-	-	-	828	828
5.05.02.04	Period Conversion Adjustments	-	-	-	-	19.127	19.127
5.05.02.06	Monetary Correction for Hyperinflation	-	-	-	-	32.997	32.997
5.07	Balances as of September 30, 2024	9.022.277	(6.869)	1.034.514	255.373	89.401	10.394.696

Individual Statements / Changes in Shareholder's Equity - 1/1/2023 to 09/30/2023

(All amounts in thousands of Reais unless otherwise stated)

Code	Description	Capital	Capital Reserves, Options Granted and Treasury Stock	Revenue Reserves	Retained Earnings	Other Comprehensive Income	Total
5.01	Opening Balances	9.022.277	(433.437)	1.382.939	-	115.736	10.087.515
5.03	Adjusted opening balances	9.022.277	(433.437)	1.382.939	-	115.736	10.087.515
5.04	Capital Transactions with Stockholders	-	390.303	(642.638)	(518.118)	-	(770.453)
5.04.04	Treasury Stock Acquired	-	(288.180)	-	-	-	(288.180)
5.04.07	Interest on Equity	-	-	-	(518.118)	-	(518.118)
5.04.09	Restricted Stock Plan	-	17.064	-	-	-	17.064
5.04.10	Stock option plan	-	18.781	-	-	-	18.781
5.04.12	Cancellations of treasury shares	-	642.638	(642.638)	-	-	-
5.05	Total Comprehensive Income	-	-	-	449.368	(1.339)	448.029
5.05.01	Net Income for the Period	-	-	-	449.368	-	449.368
5.05.02	Other Comprehensive income	-	-	-	-	(1.339)	(1.339)
5.05.02.01	Adjustments of financial instruments	-	-	-	-	9.475	9.475
5.05.02.02	Taxes / Adjustments of financial instruments	-	-	-	-	(3.222)	(3.222)
5.05.02.03	Equity on Other Comprehensive Net Income	-	-	-	-	268	268
5.05.02.04	Period Conversion Adjustments	-	-	-	-	(28.181)	(28.181)
5.05.02.06	Monetary Correction for Hyperinflation	-	-	-	-	20.321	20.321
5.07	Balances as of September 30, 2023	9.022.277	(43.134)	740.301	(68.750)	114.397	9.765.091

Individual Statements / Statement of Added Value**(All amounts in thousands of Reais unless otherwise stated)**

Code	Description	Acumulated current period 1/1/2024 to 09/30/2024	Acumulated of Last Year 1/1/2023 to 09/30/2023
7.01	Income	10.250.538	9.384.649
7.01.01	Sales of Goods, Products and Services	10.051.602	9.314.813
7.01.02	Other Receipts	197.437	67.534
7.01.04	Reversal of Credits Doubtful Settlement	1.499	2.302
7.02	Input Purchased From Third Parties	(5.465.468)	(5.184.132)
7.02.01	Cost Of Sales Of Goods, Financial Products And Services (Including Taxes)	(3.932.054)	(3.753.316)
7.02.02	Materials, Energy, Outsides Services And Others	(1.464.121)	(1.322.487)
7.02.03	Loss / Recovery of Assets	(69.293)	(108.329)
7.03	Gross Value Added	4.785.070	4.200.517
7.04	Retentions	(732.566)	(645.156)
7.04.01	Depreciation and Amortization	(732.566)	(645.156)
7.05	Value Added Net Produced	4.052.504	3.555.361
7.06	Value Added Received In Transfer	301.640	124.172
7.06.01	Equity on Profit/Loss of Subsidiaries	17.620	(141.060)
7.06.02	Financial income	284.020	265.232
7.07	Total Added Value to Distribute	4.354.144	3.679.533
7.08	Distribution of Added Value	4.354.144	3.679.533
7.08.01	Personnel Expenses	1.120.761	1.047.990
7.08.01.01	Compensation	839.444	762.070
7.08.01.02	Benefits	166.923	167.007
7.08.01.03	Government Severance Indemnity Fund For Employees	63.764	61.826
7.08.01.04	Others	50.630	57.087
7.08.01.04.01	Stock option plan and Restricted share plan	33.260	35.845
7.08.01.04.02	Management remuneration	17.370	21.242
7.08.02	Taxes, fees and contributions	2.027.800	1.652.893
7.08.02.01	Federal Taxes	556.402	333.105
7.08.02.02	State Taxes	1.412.060	1.265.813
7.08.02.03	Municipal Taxes	59.338	53.975
7.08.03	Remuneration of Third Party Capital	496.083	529.282
7.08.03.02	Rents	245.490	229.181
7.08.03.03	Others	250.593	300.101
7.08.03.03.01	Financial expenses	250.593	300.101
7.08.04	Remuneration of Shareholders' Equity	709.500	449.368
7.08.04.01	Interest on Equity	454.127	518.118
7.08.04.03	Retained Earnings / Loss for the Period	255.373	(68.750)

Consolidated Statements / Balance Sheet-Asset**(All amounts in thousands of Reais unless otherwise stated)**

Code	Description	Current period 09/30/2024	Prior end of year 12/31/2023
1	Total Assets	19.171.858	20.490.638
1.01	Current assets	11.223.346	12.191.644
1.01.01	Cash and cash equivalents	1.784.367	2.532.187
1.01.02	Financial investments	795.234	571.655
1.01.02.01	Financial investments measured at fair value through profit or loss	795.234	571.655
1.01.02.01.02	Fair Value Titles	795.234	571.655
1.01.03	Trade Accounts Receivable	5.818.624	6.639.188
1.01.03.01	Customers	5.818.624	6.639.188
1.01.04	Inventories	2.020.146	1.774.209
1.01.06	Recoverable Taxes	690.226	546.172
1.01.06.01	Recoverable Current Taxes	690.226	546.172
1.01.08	Other Current Assets	114.749	128.233
1.01.08.03	Others	114.749	128.233
1.01.08.03.02	Derivative financial instruments	542	222
1.01.08.03.03	Other Assets	114.207	128.011
1.02	Non-Current Assets	7.948.512	8.298.994
1.02.01	Long-Term Assets	1.184.887	1.284.444
1.02.01.07	Deferred Taxes	780.852	799.610
1.02.01.07.01	Deferred Income Tax and Social Contribution	780.852	799.610
1.02.01.10	Other Non-Current Assets	404.035	484.834
1.02.01.10.04	Recoverable Taxes	302.270	377.111
1.02.01.10.05	Other Assets	101.765	107.723
1.02.02	Investments	43.862	25.996
1.02.02.01	Shareholdings	43.862	25.996
1.02.02.01.04	Shares in Jointly Controlled Companies	43.862	25.996
1.02.03	Property, plant and equipment	5.074.968	5.286.353
1.02.03.01	Property, plant and equipment in Operation	2.789.973	2.803.156
1.02.03.02	Right-of-Use	2.227.942	2.396.687
1.02.03.03	Property, plant and equipment in Progress	57.053	86.510
1.02.04	Intangible	1.644.795	1.702.201
1.02.04.01	Intangible	1.431.340	1.488.746
1.02.04.01.02	Others Intangibles	1.431.340	1.488.746
1.02.04.02	Goodwill	213.455	213.455

Consolidated Statements / Balance Sheet-Liabilities**(All amounts in thousands of Reais unless otherwise stated)**

Code	Description	Current period 09/30/2024	Prior end of year 12/31/2023
2	Total Liabilities	19.171.858	20.490.638
2.01	Current Liabilities	6.825.304	7.492.553
2.01.01	Social and Labor Obligations	431.346	323.126
2.01.01.01	Social Obligations	119.130	103.178
2.01.01.01.01	Social charges	119.130	103.178
2.01.01.02	Labor obligations	312.216	219.948
2.01.01.02.01	Wages payable	312.216	219.948
2.01.02	Suppliers	1.482.782	1.790.290
2.01.02.01	National suppliers	1.119.846	1.539.898
2.01.02.02	Foreign suppliers	362.936	250.392
2.01.03	Tax Obligations	127.877	411.088
2.01.03.01	Federal Tax Obligations	55.717	151.428
2.01.03.01.01	Income Tax and Social Contribution Payable	16.671	94.163
2.01.03.01.02	Other Federal Tax Obligations	39.046	57.265
2.01.03.02	State Tax Obligations	66.854	250.129
2.01.03.03	Municipal Tax Obligations	5.306	9.531
2.01.04	Loans, Financing and Debentures	1.167.515	1.090.731
2.01.04.01	Loans and Financing	660.798	541.830
2.01.04.01.01	In National Currency	660.798	488.777
2.01.04.01.02	In Foreign Currency	-	53.053
2.01.04.02	Debentures	506.717	548.901
2.01.05	Other obligations	3.524.521	3.780.492
2.01.05.02	Others	3.524.521	3.780.492
2.01.05.02.01	Dividends and Interest on equity Payable	142.921	297.861
2.01.05.02.05	Other obligations	212.175	205.887
2.01.05.02.06	Statutory Participation	41	41
2.01.05.02.07	Obligations with Card Administrators	2.455.808	2.526.498
2.01.05.02.08	Derivative financial instruments	1.500	16.883
2.01.05.02.09	Leases payable	712.076	733.322
2.01.06	Provisions	91.263	96.826
2.01.06.01	Labor, Civil, Security and Tax Provisions	91.263	96.826
2.01.06.01.04	Civil Provisions	29.762	29.654
2.01.06.01.05	Labor Provisions	61.501	67.172
2.02	Non-Current Liabilities	1.951.858	2.950.864
2.02.01	Loans, Financing and Debentures	18.570	836.169
2.02.01.01	Loans and Financing	18.570	336.248
2.02.01.01.01	In National Currency	18.570	336.248
2.02.01.02	Debentures	-	499.921
2.02.02	Other obligations	1.869.901	2.065.263
2.02.02.02	Others	1.869.901	2.065.263
2.02.02.02.04	Other obligations	23.470	37.964
2.02.02.02.05	Leases payable	1.844.607	2.008.945
2.02.02.02.06	National suppliers	1.824	18.354
2.02.03	Deferred Taxes	6.392	-
2.02.03.01	Deferred Income Tax and Social Contribution	6.392	-
2.02.04	Provisions	56.995	49.432
2.02.04.01	Labor, Civil, Security and Tax Provisions	56.995	49.432
2.02.04.01.01	Tax Provisions	30.100	33.865

Consolidated Statements / Balance Sheet-Liabilities**(All amounts in thousands of Reais unless otherwise stated)**

Code	Description	Current period 09/30/2024	Prior end of year 12/31/2023
2.02.04.01.04	Civil Provisions	1.695	1.573
2.02.04.01.05	Labor Provisions	25.200	13.994
2.03	Shareholder's Equity	10.394.696	10.047.221
2.03.01	Capital	9.022.277	9.022.277
2.03.02	Capital reserves	(6.869)	(37.107)
2.03.02.04	Granted Options	147.508	128.545
2.03.02.05	Treasury Shares	(154.377)	(165.652)
2.03.04	Profit Reserves	1.034.514	1.034.514
2.03.04.01	Legal reserve	103.547	103.547
2.03.04.07	Tax Incentive Reserve	830.134	830.134
2.03.04.10	Reserve for Investment and Expansion	100.833	100.833
2.03.05	Accumulated Profit / Loss	255.373	-
2.03.08	Other Comprehensive Results	89.401	27.537

Consolidated Statements / Income Statements**(All amounts in thousands of Reais unless otherwise stated)**

Code	Description	Same quarter of current period 7/1/2024 to 9/30/2024	Accumulated of current year 1/1/2024 to 09/30/2024	Same quarter of last year 7/1/2023 to 9/30/2023	Accumulated of last year 1/1/2023 to 09/30/2023
3.01	Revenue from Sale of Goods and / or Services	3.390.509	9.819.149	3.097.096	9.376.471
3.01.01	Net sales revenue from goods	2.945.624	8.464.119	2.620.943	7.853.590
3.01.02	Services revenue	444.885	1.355.030	476.153	1.522.881
3.02	Cost of Goods and / or Services Sold	(1.347.782)	(3.849.338)	(1.249.415)	(3.728.539)
3.02.01	Cost of sales with goods	(1.336.767)	(3.797.262)	(1.217.112)	(3.624.697)
3.02.02	Cost of services	(11.015)	(52.076)	(32.303)	(103.842)
3.03	Gross Profit	2.042.727	5.969.811	1.847.681	5.647.932
3.04	Operating Expenses / Revenues	(1.769.774)	(5.265.930)	(1.755.853)	(5.358.335)
3.04.01	Selling Expenses	(933.637)	(2.774.896)	(869.559)	(2.636.141)
3.04.02	General and Administrative Expenses	(456.671)	(1.350.196)	(424.732)	(1.253.416)
3.04.03	Losses due to non-recoverability of assets	(224.796)	(742.881)	(329.561)	(1.072.481)
3.04.04	Other Operating Income	38.096	171.042	21.154	78.029
3.04.05	Other Operating Expenses	(192.766)	(568.999)	(153.155)	(474.326)
3.05	Income Before Net Financial Expenses and Taxes	272.953	703.881	91.828	289.597
3.06	Net Financial expenses	6.647	71.857	(15.452)	(59.148)
3.06.01	Financial income	115.201	422.647	161.065	454.596
3.06.02	Financial expenses	(108.554)	(350.790)	(176.517)	(513.744)
3.07	Income Before Taxes on Profit	279.600	775.738	76.376	230.449
3.08	Income Tax and Social Contribution on Profit	(24.334)	(66.238)	96.526	218.919
3.08.01	Current	(27.297)	(46.167)	44.332	38.661
3.08.02	Deferred	2.963	(20.071)	52.194	180.258
3.09	Net Income from Continuing Operations	255.266	709.500	172.902	449.368
3.11	Profit / Loss for the Period	255.266	709.500	172.902	449.368
3.11.01	Attributed to Parent Company Shareholders	255.266	709.500	172.902	449.368
3.99.01	Basic Earnings per Share	0,2670	0,7421	0,1809	0,4690
3.99.01.01	ON	0,2670	0,7421	0,1809	0,4690
3.99.02	Diluted Earnings per Share	0,2659	0,7392	0,1804	0,4675
3.99.02.01	ON	0,2659	0,7392	0,1804	0,4675

Consolidated Statements / Comprehensive Income Statements

(All amounts in thousands of Reais unless otherwise stated)

Code	Description	Same quarter of current period 7/1/2024 to 9/30/2024	Acumulated of current year 1/1/2024 to 09/30/2024	Same quarter of last year 7/1/2023 to 9/30/2023	Acumulated of last year 1/1/2023 to 09/30/2023
4.01	Net Income For The Period	255.266	709.500	172.902	449.368
4.02	Other Comprehensive Income	(27.789)	61.864	38.787	(1.339)
4.02.01	Cash Flow Hedge	(20.658)	14.758	51.306	9.880
4.02.03	Taxes related to cash flow hedge	7.024	(5.018)	(17.444)	(3.359)
4.02.04	Cumulative Translation Adjustments and Monetary Corre	(14.155)	52.124	4.925	(7.860)
4.03	Total Comprehensive Income For The Period	227.477	771.364	211.689	448.029
4.03.01	Attributed to Parent Company Shareholders	227.477	771.364	211.689	448.029

Consolidated Statements / Cash Flow Statements

(All amounts in thousands of Reais unless otherwise stated)

Code	Description	Acumulated of current year	Acumulated of last year
		1/1/2024 to 09/30/2024	1/1/2023 to 09/30/2023
6.01	Net Cash From Operating Activities	1.526.193	1.632.182
6.01.01	Cash Flow From Operating Activities	1.745.970	1.649.068
6.01.01.01	Net Income For The Period	709.500	449.368
6.01.01.02	Depreciation And Amortization	926.320	804.852
6.01.01.05	Interest Expense and structuring costs Of Loans and leases	324.860	442.882
6.01.01.06	Interest on financing of operating services	-	-
6.01.01.09	Income Tax and Social Contribution	66.238	(218.919)
6.01.01.12	(Reversals) Estimated losses on assets, net	(281.623)	66.322
6.01.01.13	Other adjustments of Net Income	675	104.563
6.01.02	Changes In Assets And Liabilities	248.050	237.281
6.01.02.01	Trade Accounts Receivable	1.091.244	765.410
6.01.02.02	Inventories	(219.751)	(131.483)
6.01.02.03	Recoverable Taxes	(127.599)	280.328
6.01.02.04	Other assets	2.567	58.058
6.01.02.06	Suppliers	(296.356)	(127.254)
6.01.02.07	Tax Obligations	(224.425)	(315.987)
6.01.02.11	Obligations With Card Administrators	(70.690)	(157.397)
6.01.02.12	Other obligations	93.060	(61.413)
6.01.02.13	Obligations – Forfait	-	(72.981)
6.01.03	Others	(467.827)	(254.167)
6.01.03.02	Payment of Income Tax and Social Contribution	(107.975)	(34.021)
6.01.03.03	Payment of interest on loans and debentures	(136.273)	(249.342)
6.01.03.05	Financial investments	(223.579)	29.196
6.02	Net cash from investing activities	(407.572)	(533.799)
6.02.01	Acquisitions of Property, plant and equipment and intangible assets	(407.572)	(533.769)
6.02.04	Acquisition of subsidiaries, net of cash acquired	-	(30)
6.03	Net cash from financing activities	(1.872.842)	(1.264.104)
6.03.02	Share Buyback	-	(288.180)
6.03.03	Borrowings and payments of loans and debentures	(733.991)	(249.656)
6.03.06	Leases payments	(587.992)	(568.766)
6.03.07	Interest on Equity and Dividends Paid	(550.859)	(157.502)
6.04	Net Foreign Exchange Variation in Cash and Cash Equivalents	6.401	(34.756)
6.05	Decrease In Cash and Cash Equivalents	(747.820)	(200.477)
6.05.01	Cash And Cash Equivalents at the beginning of the period	2.532.187	2.848.351
6.05.02	Cash And Cash Equivalents at the end of the period	1.784.367	2.647.874

Consolidated Statements / Changes in Shareholder's Equity - 1/1/2024 to 09/30/2024**(All amounts in thousands of Reais unless otherwise stated)**

Code	Description	Capital	Capital Reserves, Options Granted and Treasury Stock	Revenue Reserves	Retained Earnings	Other Comprehensive Income	Total Attributed to Parent Company Shareholders	Non-Controlling Shareholder Interest	Shareholder's Equity
5.01	Opening Balances	9.022.277	(37.107)	1.034.514	-	27.537	10.047.221	-	10.047.221
5.03	Adjusted opening balances	9.022.277	(37.107)	1.034.514	-	27.537	10.047.221	-	10.047.221
5.04	Capital Transactions with Stockholders	-	30.238	-	(454.127)	-	(423.889)	-	(423.889)
5.04.07	Interest on Equity	-	-	-	(454.127)	-	(454.127)	-	(454.127)
5.04.09	Restricted Stock Plan	-	14.874	-	-	-	14.874	-	14.874
5.04.10	Stock option plan	-	18.386	-	-	-	18.386	-	18.386
5.04.15	Income Tax - Restricted Stock Plan	-	(3.022)	-	-	-	(3.022)	-	(3.022)
5.05	Total Comprehensive Income	-	-	-	709.500	75.498	784.998	-	784.998
5.05.01	Net Income for the Period	-	-	-	709.500	-	709.500	-	709.500
5.05.02	Other Comprehensive income	-	-	-	-	75.498	75.498	-	75.498
5.05.02.01	Adjustments of financial instruments	-	-	-	-	35.416	35.416	-	35.416
5.05.02.02	Taxes / Adjustments of financial instruments	-	-	-	-	(12.042)	(12.042)	-	(12.042)
5.05.02.04	Period Conversion Adjustments	-	-	-	-	19.127	19.127	-	19.127
5.05.02.06	Monetary Correction for Hyperinflation	-	-	-	-	32.997	32.997	-	32.997
5.07	Balances as of September 30, 2024	9.022.277	(6.869)	1.034.514	255.373	103.035	10.408.330	-	10.408.330

Consolidated Statements / Changes in Shareholder's Equity - 1/1/2023 to 09/30/2023**(All amounts in thousands of Reais unless otherwise stated)**

Code	Description	Capital	Capital Reserves, Options Granted and Treasury Stock	Revenue Reserves	Retained Earnings	Other Comprehensive Income	Total Attributed to Parent Company	Non-Controlling Shareholder Interest	Shareholder's Equity
5.01	Opening Balances	9.022.277	(433.437)	1.382.939	-	115.736	10.087.515	-	10.087.515
5.03	Adjusted opening balances	9.022.277	(433.437)	1.382.939	-	115.736	10.087.515	-	10.087.515
5.04	Capital Transactions with Stockholders	-	390.303	(642.638)	(518.118)	-	(770.453)	-	(770.453)
5.04.04	Treasury Stock Acquired	-	(288.180)	-	-	-	(288.180)	-	(288.180)
5.04.07	Interest on Equity	-	-	-	(518.118)	-	(518.118)	-	(518.118)
5.04.09	Restricted Stock Plan	-	17.064	-	-	-	17.064	-	17.064
5.04.10	Stock option plan	-	18.781	-	-	-	18.781	-	18.781
5.04.12	Cancellations of treasury shares	-	642.638	(642.638)	-	-	-	-	-
5.05	Total Comprehensive Income	-	-	-	449.368	(1.339)	448.029	-	448.029
5.05.01	Net Income for the Period	-	-	-	449.368	-	449.368	-	449.368
5.05.02	Other Comprehensive income	-	-	-	-	(1.339)	(1.339)	-	(1.339)
5.05.02.01	Adjustments of financial instruments	-	-	-	-	9.880	9.880	-	9.880
5.05.02.02	Taxes / Adjustments of financial instruments	-	-	-	-	(3.359)	(3.359)	-	(3.359)
5.05.02.04	Period Conversion Adjustments	-	-	-	-	(28.181)	(28.181)	-	(28.181)
5.05.02.06	Monetary Correction for Hyperinflation	-	-	-	-	20.321	20.321	-	20.321
5.07	Balances as of September 30, 2023	9.022.277	(43.134)	740.301	(68.750)	114.397	9.765.091	-	9.765.091

Consolidated Statements / Statement of Added Value**(All amounts in thousands of Reais unless otherwise stated)**

Code	Description	Acumulated of current year 1/1/2024 to 09/30/2024	Acumulated of last year 1/1/2023 to 09/30/2023
7.01	Income	11.948.738	10.853.242
7.01.01	Sales of Goods, Products and Services	12.476.481	11.832.448
7.01.02	Other Receipts	215.138	93.275
7.01.04	Reversal of Credits Doubtful Settlement	(742.881)	(1.072.481)
7.02	Input Purchased From Third Parties	(6.267.426)	(6.026.877)
7.02.01	Cost Of Sales Of Goods, Financial Products And Services (Including Taxes)	(4.285.805)	(4.164.620)
7.02.02	Materials, Energy, Outsides Services And Others	(1.890.675)	(1.744.464)
7.02.03	Loss / Recovery of Assets	(90.946)	(117.793)
7.03	Gross Value Added	5.681.312	4.826.365
7.04	Retentions	(926.320)	(804.852)
7.04.01	Depreciation and Amortization	(926.320)	(804.852)
7.05	Value Added Net Produced	4.754.992	4.021.513
7.06	Value Added Received In Transfer	435.792	467.354
7.06.02	Financial income	435.792	467.354
7.07	Total Added Value to Distribute	5.190.784	4.488.867
7.08	Distribution of Added Value	5.190.784	4.488.867
7.08.01	Personnel Expenses	1.423.885	1.338.275
7.08.01.01	Compensation	1.102.858	1.010.884
7.08.01.02	Benefits	193.630	195.323
7.08.01.03	Government Severance Indemnity Fund For Employees	75.132	72.962
7.08.01.04	Others	52.265	59.106
7.08.01.04.01	Stock option plan and Restricted share plan	33.260	35.845
7.08.01.04.02	Management remuneration	19.005	23.261
7.08.02	Taxes, fees and contributions	2.371.875	1.868.748
7.08.02.01	Federal Taxes	731.741	415.625
7.08.02.02	State Taxes	1.556.332	1.368.229
7.08.02.03	Municipal Taxes	83.802	84.894
7.08.03	Remuneration of Third Party Capital	685.524	832.476
7.08.03.02	Rents	319.980	301.172
7.08.03.03	Others	365.544	531.304
7.08.03.03.01	Financial expenses	365.544	531.304
7.08.04	Remuneration of Shareholders' Equity	709.500	449.368
7.08.04.01	Interest on Equity	454.127	518.118
7.08.04.03	Retained Earnings / Loss for the Period	255.373	(68.750)

3Q24 Highlights

November 7, 2024 – Lojas Renner S.A. (B3: LREN3), the largest fashion retailer in Brazil, announces its results for the third quarter 2024 (3Q24). All comparison's are made to the same period in the prior year unless otherwise noted.



Fourth consecutive quarter of increased sales driven by **an increase in pieces sold and in total transactions**, reflecting a 13% growth in apparel sales in Brazil; double the market average based on available data through August 31, 2024



Total Adjusted EBITDA increased by **59% with a 5.7p.p.** margin improvement



1.1 p.p. retailing gross margin increase reflecting the precision and agility of Renner's fashion execution model; **apparel gross margin in Brazil of 55.9%**



48% increase in Net Income, ending the quarter at **R\$ 255 MM**; a **2.0 p.p.** margin improvement. **ROIC LTM of 12.7%** (+2.9p.p. vs 3Q23)



Increase in **inventory turnover** with a significant reduction in **older items**



Robust cash position of **R\$ 2.6 bi**, with a net cash position of **R\$ 1.4 bi** and **R\$ 412 MM** in FCF



Realize: R\$ 58 MM, fourth consecutive quarter of **positive results**, led by a **32% decrease in net losses** and an increased participation of the Renner cards in sales vs 3Q23



Youcom: **27%** net revenue growth, and **1.7p.p.**, gross margin increase



Quality of the credit portfolio evolved sequentially, with a **5.5p.p.** decrease in Over90 vs 3Q23, due to a decrease in nominal NPL90



Camicado: **12%** increase in sales, **18%** increase in sales per sq meter and a **1.2p.p. gross margin** improvement to reach record gross margin for a 3Q. Inventories were reduced by **12%**



NPS improvement for all business units



Increase in the ecosystem's active customer base, reaching **19.3 MM by quarter's end**

Earnings Conference Call



November 8, 2024
10:00 a.m. (BRT) | 8:00 a.m. (US-EST) | 1:00 p.m. (London)

Transmission in Portuguese with simultaneous translation in English

Access the webcast [here](#)

Message from the CEO

Lojas Renner's third quarter results demonstrate that our business model evolution, and the relevant initiatives we have put in place to date, are unlocking our Company's potential. 13% improvement in third quarter apparel sales, almost double the market average, combined with a 1.1 percentage point gross margin increase is clear evidence. SG&A leverage improved by two percentage points and we delivered R\$255 million in net income with R\$412 million in free cash flow generation for the third quarter 2024.

With the use of artificial intelligence, we quickly and accurately capture trends, through a shortened product development cycle and improved supply chain productivity and efficiency. Our omni fulfillment model and the end-to-end, 100% SKU-based operational system is already supporting a more granular, responsive and precise operation resulting in store fulfillment lead times at record low levels. This strong fashion execution driven by our evolved fulfillment model, accelerated apparel sales during the quarter - our collection saw excellent sell-through, which resulted in yet another quarter of increases in transactions and pieces sold.

Renner's increasingly attractive value proposition, together with an improving omnichannel experience, resulted in higher NPS scores and a still expanding base of active customers. An enhanced customer journey was reflected in an 11.6% increase in sales per square meter. We also continue making substantial progress with digital penetration, which increased by 1.4 percentage points, with digital GMV increasing 24% during the third quarter 2024.

And we're pleased to note continued positive signs of evolution at our Realize financial services business, which delivered its fourth consecutive quarter of positive operational results, with EBITDA increasing R\$24 million sequentially to R\$58 million, or 10% of our total Adjusted EBITDA. The health of our credit portfolio also continued improving during the quarter, reflected in improved origination with benefit of the sophisticated credit and collection models that we have implemented. These will continue to enhance Realize's risk profile and its relevance as a driving force behind retailing.

We're pleased that we have delivered on our commitment to accelerate growth and profitability, while improving returns (LTM ROIC of 12.7%, +2.9pp). We finished the most significant investment period in our Company's history to evolve our business model and have entered its next phase, a renewed cycle of growth and profitability without the need for substantial infrastructure investments. The flexibility, precision and agility of the model will continue to drive further gradual traction in the final quarter of 2024 and for the future ahead, with sustained growth, profitability and cash generation aligned with our focus on remaining a benchmark in fashion and lifestyle, providing enchanting experiences, and always led by engaged teams and our strong underlying "responsible fashion" principles and values.

Fabio Faccio - CEO

Consolidated Results

(R\$ MM)	3Q24	3Q23	Δ	9M24	9M23	Δ
Retailing Net Revenue	2,956.0	2,636.1	12.1%	8,497.2	7,899.4	7.6%
Growth in Same Store Sales	11.5%	0.6%	-	6.8%	-2.5%	-
Digital GMV	656.1	529.9	23.8%	1,772.1	1,574.4	12.6%
Digital Sales Penetration	16.7%	15.3%	1.4p.p.	15.8%	15.1%	0.7p.p.

(R\$ MM)	3Q24	3Q23	Δ	9M24	9M23	Δ
Retailing Gross Profit	1,615.9	1,413.1	14.4%	4,687.7	4,256.0	10.1%
Retailing Gross Margin	54.7%	53.6%	1.1p.p.	55.2%	53.9%	1.3p.p.
Operating Expenses (SG&A)	(1,103.0)	(1,037.1)	6.4%	(3,260.8)	(3,139.5)	3.9%
SG&A as a % of Retailing Net Revenue	-37.3%	-39.3%	2.0p.p.	-38.4%	-39.7%	1.3p.p.

(R\$ MM)	3Q24	3Q23	Δ	9M24	9M23	Δ
Retailing Adjusted EBITDA	518.5	397.7	30.4%	1,518.6	1,195.0	27.1%
Adjusted EBITDA Margin from Retailing Operation	17.5%	15.1%	2.4p.p.	17.9%	15.1%	2.8p.p.
Financial Services Result	58.3	(35.1)	NA	106.5	(99.0)	-207.6%
Total Adjusted EBITDA	576.8	362.6	59.1%	1,625.1	1,096.0	48.3%
Total Adjusted EBITDA Margin	19.5%	13.8%	5.7p.p.	19.1%	13.9%	5.2p.p.

(R\$ MM)	3Q24	3Q23	Δ	9M24	9M23	Δ
Net Result	255.3	172.9	47.7%	709.5	449.4	57.9%
Net Margin	8.6%	6.6%	2.0p.p.	8.3%	5.7%	2.6p.p.
ROIC ^{LTM}	12.7%	9.8%	2.9p.p.	12.7%	9.8%	2.9p.p.

¹ Retailing operation includes revenues from the sale of merchandise as well as net revenues from services and costs relating to retailing.

² Operating Expenses (SG&A) exclude Depreciation and Amortization expenses.

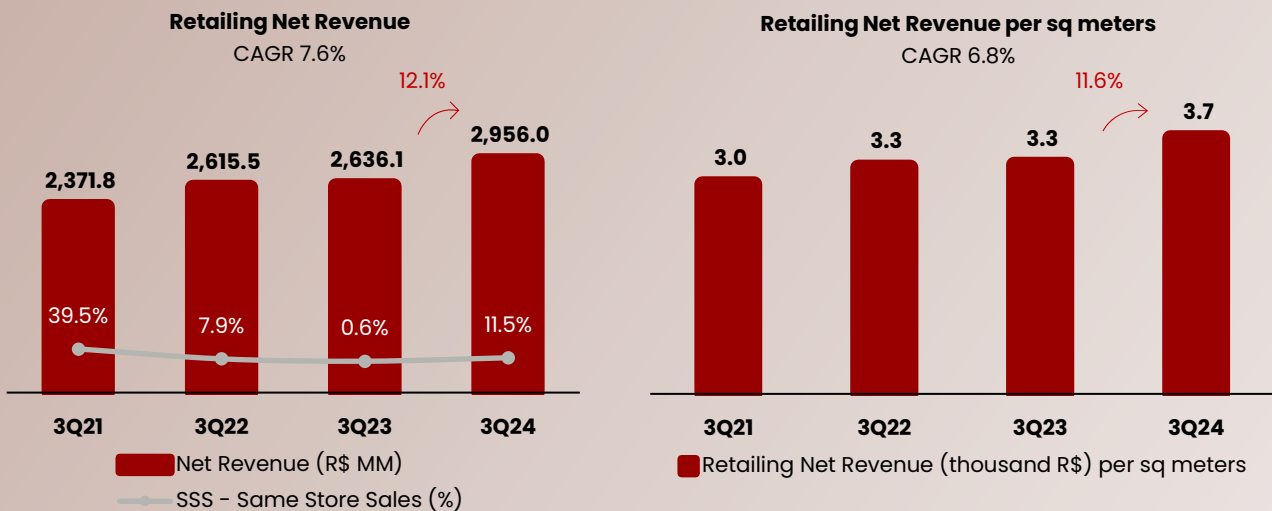
³ Total Adjusted EBITDA (post IFRS 16) without depreciation expenses and financial expenses with leasing.

Retailing

Net Revenue

(R\$ MM)	3Q24	3Q23	Δ	9M24	9M23	Δ
Consolidated	2,956.0	2,636.1	12.1%	8,497.2	7,899.4	7.6%
Renner	2,705.8	2,425.6	11.6%	7,800.7	7,283.3	7.1%
Youcom	116.0	91.2	27.2%	314.1	265.9	18.1%
Camicado	134.2	119.3	12.5%	382.4	350.2	9.2%

- The quarter was marked by robust sales performance at all business units, reflecting the success of the Company's business model evolution in unlocking greater operational flexibility and agility.
- Renner's enhanced ability to leverage data to capture trends and produce collections more quickly and precisely, also while benefitting from improved supply chain integration, drove strong spring-summer collection sales during the quarter, particularly in the women's fashion, accessories and children's categories, which was also reflected during the Father's Day period. Improved fashion execution, continued product and price equation evolution and a strengthened brand positioning drove the increased volume of pieces sold, transactions and in-store customer traffic.
- Regarding content creation, Renner's organic engagement on Instagram increased by 35% on a sequential basis, reflecting sustained sequential growth since 1Q23. Regarding influence marketing, the collection launch saw significant influencer participation, with a 12% year on year increase in influencer impression volume. Collab posts between creators and Renner were also a highlight in the period.
- 3Q23 sales also benefited from the continued evolution of the São Paulo Distribution Center, which began the quarter with stabilized operations and reached record levels of store fulfillment lead time, with 100% SKU replenishment.
- The Company also expanded its customer base, enhancing loyalty and increasing omnichannel customer participation. This reflects the continued success of initiatives integrating the physical and digital channels, providing a more fluid, convenient and enchanting shopping experience. The Company also made important progress related to digitalization, leveraging RFID technology with self-service checkouts in approximately 250 Renner stores. This increased the finalization of purchases, also with reduced checkout lines, which favorably impacted Renner's sales per sq meter during the quarter. Improved customer satisfaction was also reflected in the Company's NPS ratio for the quarter.
- Finally, revenue from apparel sales in Brazil increased by a significant 13%, year-on-year. This was nearly double the market average, based on figures through the end of August (PMC-IBGE/Monthly Retailing Survey).



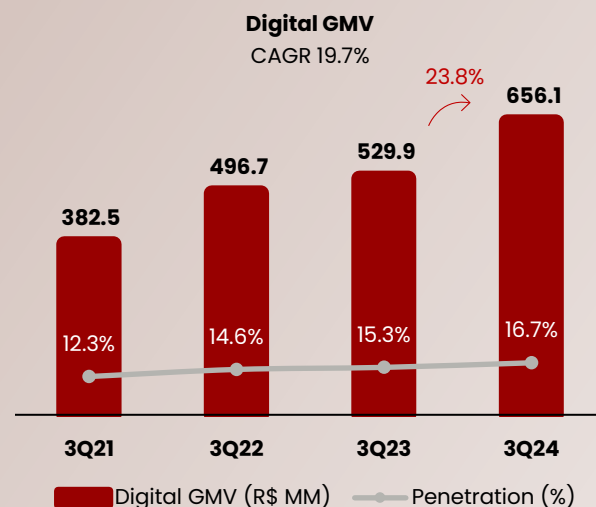
Retailing

Net Revenue (continuation)

- **Camicado** sales grew significantly, with an important 18% year on year increase in sales/sq meter due to an increase in transactions as well as items per shopping bag. This was a reflection of the evolution of this business's commercial and operational management, primarily in digital, as well as marketing actions occurred during the period. Camicado's Home & Style brand line achieved a record percentage share of total sales, translating into a differentiated product offering, with an increase in the active omni customer base and an improved NPS.
- **Youcom** sales increased significantly during the quarter, driven by strong sales of transitional collection and outstanding operational execution, also a reflection of the brand's increased target audience engagement. The Youcom customer base increased significantly relative to 3Q23, particularly within the omni customer base, a result of successful integration of the brand's physical and digital channels.

DIGITAL SALES

- Digital GMV increased year-on-year with a greater share of total sales and improved profitability. This is largely the result of initiatives evolving shopping experience to a more personalized and fluid journey, also one more integrated with brick-and-mortar stores.
- The Renner app continued to be Brazil's industry leader in installed customer base, downloads and MAU among the local fashion players, according to App Annie.

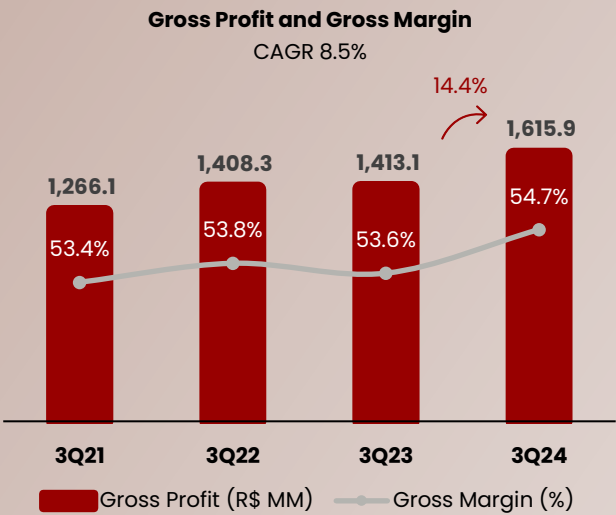


Retailing

Gross Margin

(R\$ MM)	3Q24	3Q23	Δ	9M24	9M23	Δ
Consolidated	54.7%	53.6%	1.1p.p.	55.2%	53.9%	1.3p.p.
Renner	54.4%	53.4%	1.0p.p.	55.0%	53.7%	1.3p.p.
Camicado	55.5%	54.3%	1.2p.p.	53.9%	53.1%	0.8p.p.
Youcom	61.0%	59.3%	1.7p.p.	61.3%	60.6%	0.7p.p.

- Gross margin from retailing increased for the fourth consecutive quarter, primarily due to Company's business model evolution. This improvement was largely the reflection of more agile and flexible fashion execution with a more significant component of the collection developed and produced in-season.
- This resulted in a well-calibrated and healthy inventory, with a 13-day decrease in average inventory and increased turnover as well as a significant decrease in older inventory.
- Camicado** delivered a record third quarter gross margin due to the greater share of private label Home & Style product sales resulting in enhanced competitiveness, also with benefit of efficient inventory management and fewer markdowns during the quarter.
- Finally, increased **Youcom** margin reflects successful commercial management and inventory evolution.



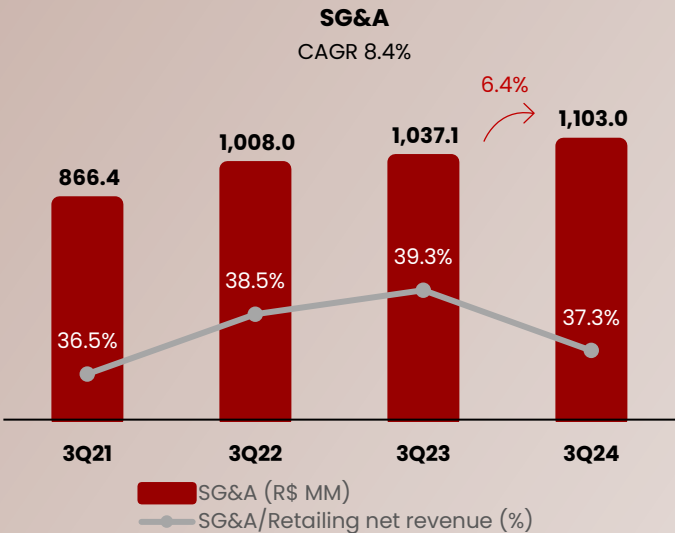
Retailing

Operating Expenses

(R\$ MM)	3Q24	3Q23	Δ	9M24	9M23	Δ
Sales, General and Administrative	(1,103.0)	(1,037.1)	6.4%	(3,260.8)	(3,139.5)	3.9%
% of Retailing Net Revenue	-37.3%	-39.3%	2.0p.p.	-38.4%	-39.7%	1.3p.p.
Sales	(745.9)	(690.5)	8.0%	(2,207.1)	(2,103.4)	4.9%
% of Retailing Net Revenue	-25.2%	-26.2%	1.0p.p.	-26.0%	-26.6%	0.6p.p.
General and Administrative	(357.1)	(346.6)	3.0%	(1,053.7)	(1,036.1)	1.7%
% of Retailing Net Revenue	-12.1%	-13.1%	1.0p.p.	-12.4%	-13.1%	0.7p.p.
Other Operating Results	5.1	20.9	-75.6%	88.4	76.5	15.6%
Profit Sharing Program	(26.2)	(0.1)	NA	(62.4)	(1.5)	NA
Other revenues/operating expenses	31.3	21.0	49.0%	150.8	78.0	93.3%
Total Operating Expenses, Net	(1,097.9)	(1,016.2)	8.0%	(3,172.4)	(3,063.0)	3.6%
% of Retailing Net Revenue	-37.1%	-38.5%	1.4p.p.	-37.3%	-38.8%	1.5p.p.

¹ Includes Tax Credits Recovery

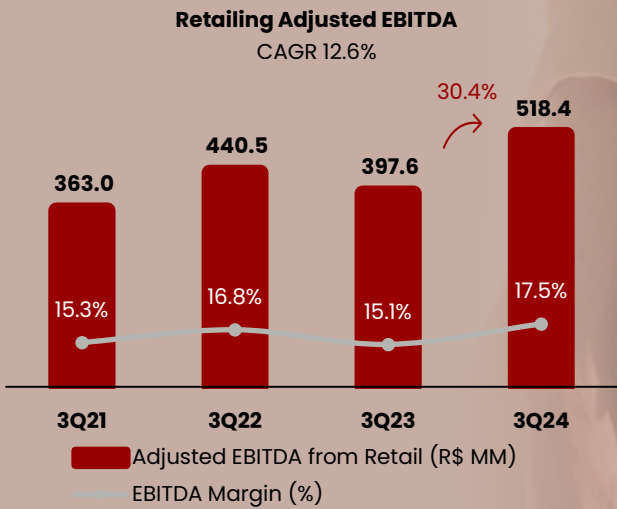
- The percentage of Sales, General and Administrative Expenses relative to Net Revenue from Retailing reflected continued expense control as well as dilution with increased sales volume for the quarter despite increased expenditures related to the Company's SP DC. The digital channel remained efficient, with expenses as a percentage of online revenue similar to that of Renner's brick-and-mortar operations.
- Other Operating Results decreased due to an increased contribution to the Company's Profit Sharing Program.



Retailing

Adjusted EBITDA

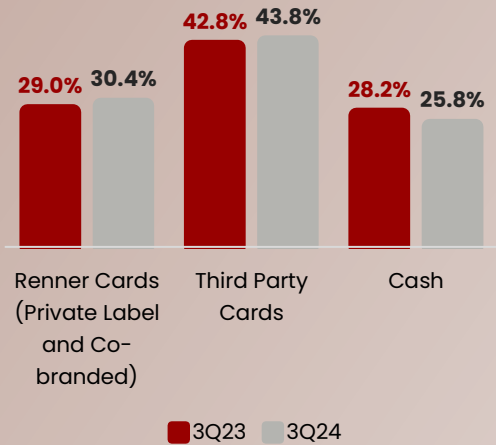
- Retailing Adjusted EBITDA increased, reflected in a 2.4 percentage point gross margin increase, primarily due to higher gross profit and operational leverage.



Financial Services

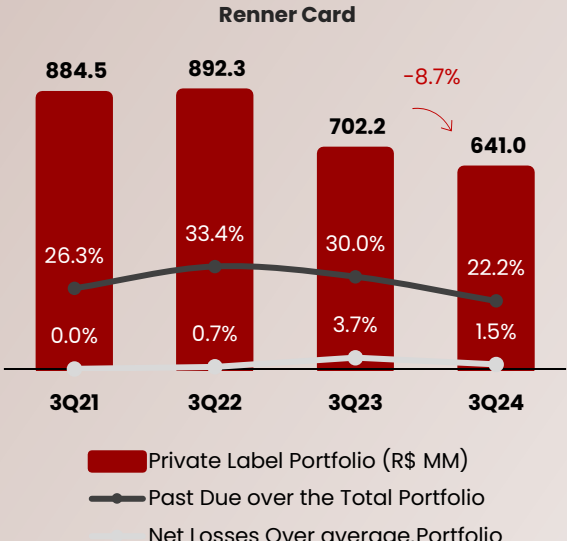
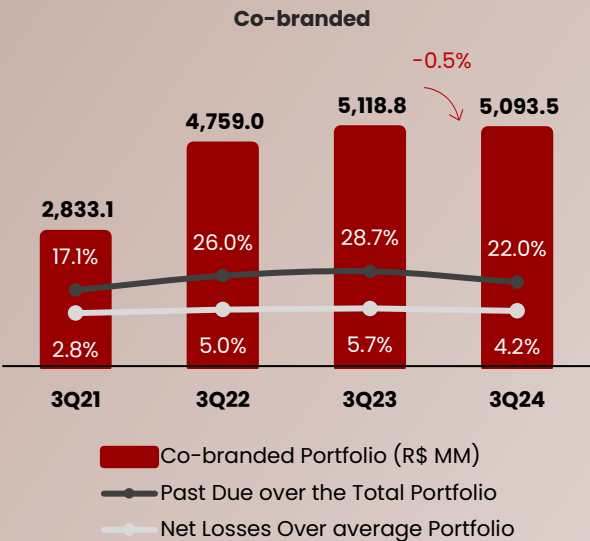
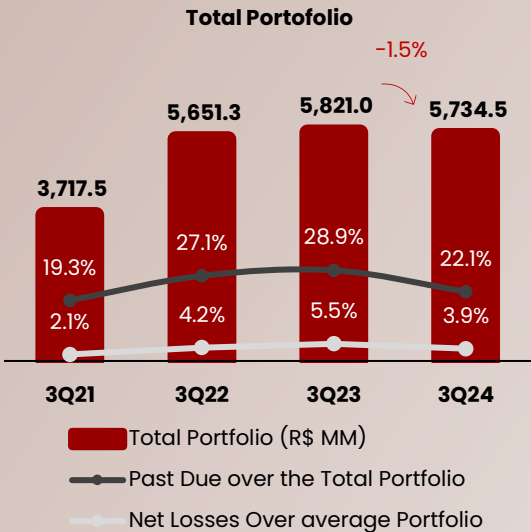
PAYMENT CONDITIONS

- 3Q24 results underscored Realize’s relevance as a driving force behind retailing.
- The financial institution closed the quarter with an active customer base of 4.7 million, unchanged from 2Q24, reflecting gradual and selective resumption of credit approval. Total customers decreased from 5.2 million due to credit policy adjustments resulting in an expected churn to address delinquency which affected the entire market.
- Proprietary card participation in retail sales increased year-on-year, driven by higher usage among active customers and the reactivation of inactive ones. This reflected, among other factors, the favorable impact of the Cashback Program rolled out in the second quarter 2024 and also a 10p.p. increase in approval rates compared with 3Q23.
- Realize continued its gradual selective credit concession recovery, that started in March 2024, improving policies and processes to ensure enhanced with reduced risk.



CREDIT PORTFOLIO

- The total credit portfolio decreased year on year with a significant 25% reduction of the past due portfolio, mainly in the over 90 segment. This was due to restrictive actions taken over recent quarters to improve credit quality and overall portfolio collection efficiency. The outstanding balance increased by 8% compared with 2023.
- The participation of past dues more than 90 days decreased by a significant 5.5p.p. year on year, and by 1.2p.p. sequentially relative to 2Q24 (5.5p.p. and 1.3 p.p. respectively, for the IFRS 9 model), mainly due to a lower balance of past dues above nominal 90 days (NPL90 formation).
- Finally, total coverage reached 16.3%, a 4.7p.p. year on year decrease due to the improved quality of receivables. Coverage for NPL90 increased to 100.2% from 96.4% on the same comparative basis (from 97.6% to 102.1% for the IFRS 9 model).



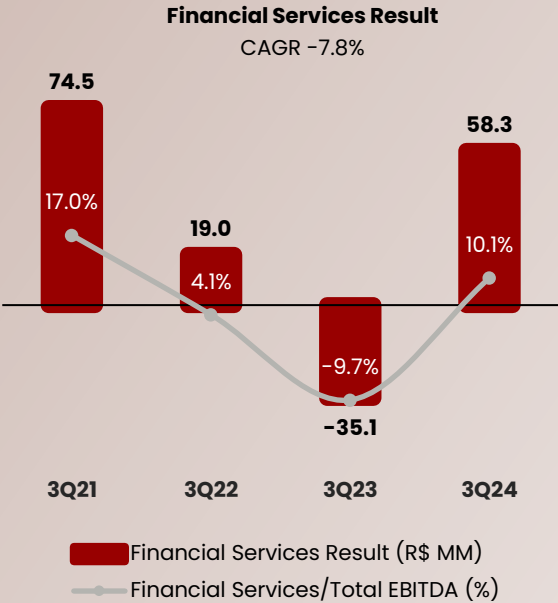
Financial Services

(continuação)

(R\$ MM)	3Q24	3Q23	Δ	9M24	9M23	Δ
Revenues, net of cost of funding	426,8	434,6	-1,8%	1.282,1	1.392,0	-7,9%
Renner Card	22,7	31,2	-27,2%	65,9	134,5	-51,0%
% of Renner Card portfolio	3,5%	4,2%	-0,7p.p.	10,1%	16,3%	-6,2p.p.
Co-Branded Card	402,9	402,1	0,2%	1213,7	1255,0	-3,3%
% of Meu Cartão portfolio	7,9%	7,6%	0,3p.p.	23,7%	23,6%	0,1p.p.
Other operating revenues	1,2	1,3	-7,7%	2,5	2,5	0,0%
Credit losses, net of recoveries	(224,8)	(329,6)	-31,8%	(742,9)	(1.072,5)	-30,7%
Renner Card	(9,5)	(27,4)	-65,3%	(10,6)	(104,9)	-89,9%
% of Renner Card portfolio	1,5%	3,7%	-2,2p.p.	1,6%	12,7%	-11,1p.p.
Co-Branded Card	(215,3)	(302,2)	-28,8%	(732,3)	(967,6)	-24,3%
% of Meu Cartão portfolio	4,2%	5,7%	-1,5p.p.	14,3%	18,2%	-3,9p.p.
Operating Expenses	(143,7)	(140,1)	2,6%	(432,8)	(418,5)	3,4%
% of total portfolio	2,5%	2,3%	0,2p.p.	7,5%	6,8%	0,7p.p.
Financial services result	58,3	(35,1)	NA	106,4	(99,0)	NA
% of total portfolio	1,0%	-0,6%	1,6p.p.	1,8%	-1,6%	3,4p.p.
% of Total Adjusted EBITDA	10,1%	-9,7%	19,8p.p.	6,5%	-9,0%	15,6p.p.

FINANCIAL SERVICES RESULT

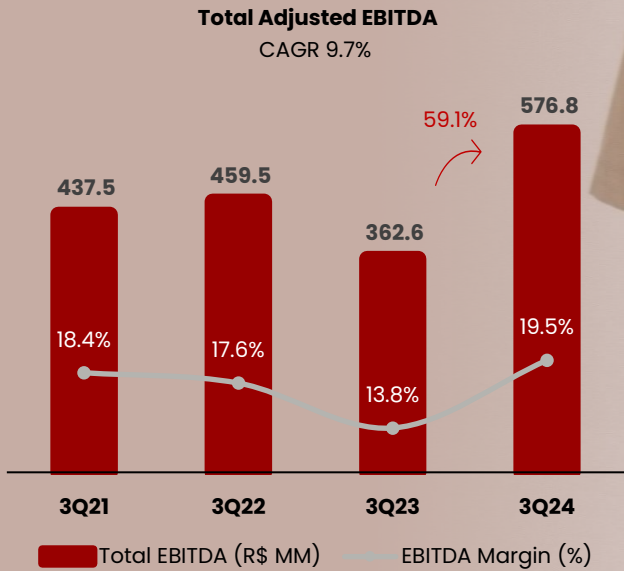
- Results for Renner's financial services business showed significant signs of recovery; which was positive for the fourth consecutive quarter.
- Revenues in the quarter reduced, reflecting a portfolio with an improved credit risk profile, particularly in the short-term overdue segments (1 to 60 days), which decreased 20%. However, services revenue rose 12% versus 3Q23, the result of higher TPV for Renner's proprietary credit cards, at R\$ 4.7 billion, a 9.3% increase relative to 3Q23. The number of recurring Meu Cartão customers rose by 8.2% compared to 3Q23.
- Net losses decreased considerably year on year, due to the above measures, resulting in lower loss provisions in the past due portfolio. The efficiency of collection also contributed to greater credit recovery in the 3Q24.
- Operating expenses therefore increased, primarily due to increased provisioning for the employee profit-sharing program.



Total Adjusted EBITDA

(R\$ MM)	3Q24	3Q23	Δ	9M24	9M23	Δ
Net Income for the Period	255.3	172.9	47.7%	709.5	449.4	57.9%
Income Tax and Social Contribution	24.3	(96.5)	NA	66.2	(218.9)	NA
Financial Result, Net	(6.6)	15.5	NA	(71.9)	59.1	NA
Depreciation and amortization	296.2	264.2	12.1%	891.4	768.5	16.0%
Total EBITDA	569.2	356.1	59.8%	1,595.2	1,058.1	50.8%
Stock Option Plan	6.3	6.5	-3.1%	18.4	18.8	-2.1%
Statutory Participation	-	-	NA	1.7	-	NA
Result of Disposals or Write-Offs of Assets	1.3	-	NA	9.8	19.1	-48.7%
Total Adjusted EBITDA	576.8	362.6	59.1%	1,625.1	1,096.0	48.3%

- Total Adjusted EBITDA increased significantly due to improved performance in the retailing and credit segments with a notable 5.7p.p. margin increase.



Financial Result

(R\$ MM)	3Q24	3Q23	Δ	9M24	9M23	Δ
Financial Revenues	72.4	106.7	-32.1%	262.2	271.1	-3.3%
Income from cash equivalents and financial investments	48.7	85.9	-43.3%	153.7	236.8	-35.1%
Selic interest on tax credits	23.7	20.8	13.9%	108.5	34.3	216.3%
Financial Expenses	(74.0)	(100.6)	-26.4%	(238.4)	(293.4)	-18.7%
Interest on loans, financing and debentures	(16.0)	(41.5)	-61.4%	(57.7)	(122.2)	-52.8%
Interest on leasing	(58.0)	(59.1)	-1.9%	(180.7)	(171.2)	5.5%
Variations in foreign exchange and monetary restatement, net	6.3	(28.4)	NA	48.7	(41.9)	NA
Other revenues and expenses, net	1.9	6.8	-72.1%	(0.6)	5.1	NA
Financial Result, Net	6.6	(15.5)	NA	71.9	(59.1)	221.5%

- The Financial Result was a positive R\$ 6.6 million versus a negative R\$ 15.5 million in 3Q23, primarily due to the accounting effects on the Company's subsidiary in Argentina in the light of the current prevailing hyper-inflationary economy in that country.

Free Cash Flow

(R\$ MM)	3Q24	3Q23	Δ	9M24	9M23	Δ
Total Adjusted EBITDA (Post IFRS 16)	576.8	362.6	214.2	1,625.1	1,096.0	529.1
(+/-) Income Tax, Social Contribution/Financial Revenue	79.1	76.1	3.0	198.3	198.9	(0.6)
Operating Cash Flow	655.9	438.7	217.2	1,823.4	1,294.9	528.5
(+/-) Variation in Working Capital	(48.3)	428.2	(476.5)	(498.3)	(95.8)	(402.5)
Accounts Receivable	161.6	443.5	(281.9)	820.7	833.6	(12.9)
Card Administrator Obligations	(28.1)	(54.0)	25.9	(70.7)	(157.4)	86.7
Inventory	(140.0)	(40.7)	(99.3)	(245.9)	(142.7)	(103.2)
Suppliers	102.9	177.6	(74.7)	(324.0)	(208.6)	(115.4)
Taxes	(74.8)	11.0	(85.8)	(274.5)	18.5	(293.0)
Other Accounts Receivable/Payable	(69.9)	(109.2)	39.3	(403.8)	(439.2)	35.4
(-) Capex	(176.0)	(255.0)	79.0	(407.6)	(533.8)	126.2
(-) Investments in subsidiaries	(19.1)	(12.8)	(6.3)	(31.2)	(21.4)	(9.8)
(=) Free Cash Flow	412.5	599.2	(186.7)	886.3	643.9	242.4

- The reduced free cash flow in the quarter is due to the increased working capital needs, which resulted in increased sales for the quarter. 9M24 free cash flow was R\$886.3 million, a 37.6% year-on-year increase reflecting the improved operating result for the period.

(Cash) Net Debt

(R\$ MM)	30/09/2024	31/12/2023
Loans and Financing	506.7	1,101.9
Current	506.7	602.0
Non-current	-	499.9
Financing of Customer Credit Operations	679.4	825.0
Current	660.8	488.8
Non-current	18.6	336.2
Gross Debt	1,186.1	1,926.9
Cash and Cash Equivalents and Financial Investments	(2,579.6)	(3,103.8)
Net (Cash) Debt	(1,393.5)	(1,176.9)

- The Company again recorded a Net Cash position, notwithstanding the use of resources for payment of IoC worth R\$628 million in the period of 9 months.



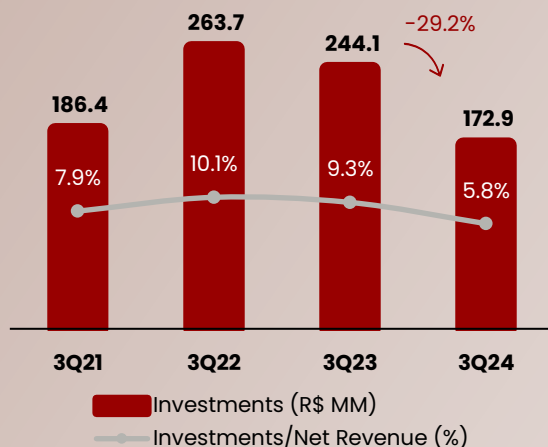
Investments

(R\$ MM)	3Q24	3Q23	9M24	9M23
New stores	44.8	52.8	86.7	119.3
Remodeling of installations and others	64.4	85.5	131.5	169.4
IT equipment and systems	57.4	98.4	144.2	257.2
Distribution centers and others	6.3	7.4	16.5	15.5
Total investments	172.9	244.1	379.0	561.4

- Total Investments decreased in the quarter, notably those related to systems and IT, in line with a decreased need for structural investments in the year.
- The reduction in total new stores was due to fewer openings, due to standalone stores can take longer to prospect, build and obtain the necessary permits for operation versus mall-based units.
- Regarding store remodels, the Company has prioritized certain units, such as the stores in the Barra and Leblon shopping centers in Rio de Janeiro. During this period, the stores are closed, resulting in a temporary decreased sales, which is more than offset by the store reopening.
- 3Q24 Depreciation and Amortization of fixed and intangible assets amounted to R\$ 173.9 million, a 19.0% increase versus 3Q23, due to increased fixed assets. Depreciation of Right of Use Assets (IFRS 16) totalled R\$ 122.3 million, a 3.6% increase year on year.

Investments

CAGR -2.5%



RENNER

	3Q24	3Q23	Var.	9M24	9M23	Var.
Number of Stores	442	438	4	442	438	4
Openings	3	8	N/A	6	14	N/A
Closures	0	-1	N/A	-6	-11	N/A
Sales Area (000 m²)	728.5	726.9	0.2%	728.5	726.9	0.2%

CAMICADO

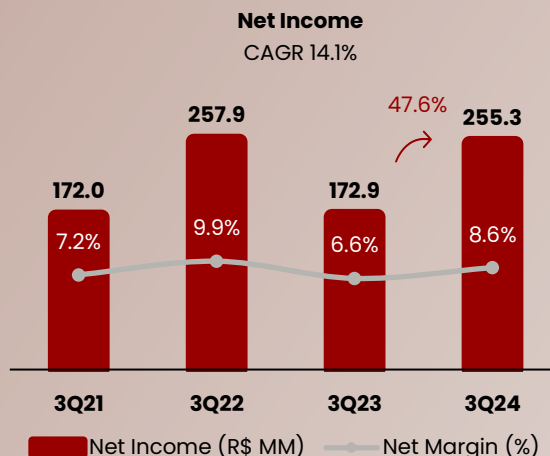
	3Q24	3Q23	Var.	9M24	9M23	Var.
Number of Stores	104	107	-3	104	107	-3
Openings	0	0	N/A	0	0	N/A
Closures	0	-2	N/A	-3	-16	N/A
Sales Area (000 m²)	44.1	45.7	-3.4%	44.1	45.7	-3.4%

youcom

	3Q24	3Q23	Var.	9M24	9M23	Var.
Number of Stores	129	118	11	129	118	11
Openings	1	3	N/A	5	7	N/A
Closures	0	0	N/A	0	-3	N/A
Sales Area (000 m²)	23.7	20.9	13.2%	23.7	20.9	13.2%

Net Profit and Corporate Events

- Net Income increased significantly for the quarter due to an increased operating result.
- The Company paid R\$ 161.4 million to shareholders in Interest on Capital during the quarter, corresponding to R\$ 0.16876 per share, on from October 8, 2024.



Sustainability

- The Company is guided by its focus on providing an increasingly sustainable and responsible fashion and lifestyle ecosystem, guided by its value of sustainability, to ensure fairness, environmental accountability and responsibility in fashion. Renner therefore remains focused on reducing the overall environmental impacts of its business through eco-efficient operations and responsible products and services. In 3Q24, the following was achieved in sustainability:
- In August the early adoption of the IFRS S1 and S2 standards was announced, concerning financial information on sustainability and climate-related risks and opportunities, reinforcing its commitment to transparency in its disclosures.
- Lojas Renner organized in September an Innovation and Sustainability Fair, promoting innovation and sustainability – themes which are core to the value chain strategy. The fair was attended by approximately 250 people from all over Brazil, including suppliers in the apparel sector, start-ups, employees and strategic partners.
- Decarbonization journey: Lojas Renner S.A. is the only retailer in Brazil with a Net Zero target and a revised short-term target, approved by the Science-Based Targets initiative (SBTi).
- The Company launched its Climate Adaptation Guide, the first of its kind in Brazil, as well as the Company's Circular Fashion Guide for the supply chain and the overall market. Both can be found via the following links (portuguese only):
 - [Climate Risk Guide](#)
 - [Circular Fashion Guide](#)

1. OPERATIONS

Lojas Renner S.A. (the "Company" or "Parent Company") – corporation with headquarter at Av. Joaquim Porto Villanova, 401, Porto Alegre, Rio Grande do Sul State, listed on B3 S.A. – Brasil, Bolsa, Balcão under code LREN3 and its direct and indirect subsidiaries, individually or jointly ("Parent Company" or "Consolidated"), are mainly engaged in:

- i) **Retail:** trade of clothes and sports products, shoes, accessories, perfumery, domestic appliances, towels & linen, furniture, and decoration articles; and
- ii) **Services:** personal loans, financing of purchases, insurance, and active or passive transactions inherent to credit companies, revenue from sales commissions through Marketplace between the Company and partner companies, sales intermediation commissions, urban delivery service, and complete and customized logistics management solutions, among others.

2. HIGHLIGHTS

Below, management discusses the important matters in these interim financial statements:



IOE distribution

We decided to distribute R\$ 161,354 as interest on equity to be attributed to the mandatory dividend for the year of 2024. Note 27.1.



Payment of dividends

Lojas Renner Uruguay and Dromegon distributed dividends to Parent Company. Note 12.3.

3. BASIS OF PREPARATION AND PRESENTATION OF INTERIM FINANCIAL STATEMENTS

3.1 Statement of compliance

The individual and consolidated interim financial statements for the period ended September 30, 2024 have been prepared in accordance with CPC 21 (R1) – Interim Financial Statements, issued by the Brazilian Financial Accounting Standards Board (CPC), and with IAS 34 – Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), consistently with the standards issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the preparation of Quarterly Information (ITR), and were approved by the Company management on November 4, 2024.

These interim financial statements were prepared to update the users on significant information presented in the period and should be analyzed together with the financial statements for the year ended December 31, 2023. In preparing these interim financial statements, the Company adopted all the standards, revised standards and interpretations issued by the CPC, IASB and regulatory authorities that were in effect on September 30, 2024.

As such, in order to disclose only information that is significant or that presented significant changes as compared with the annual individual and consolidated financial statements on December 31, 2023, the explanatory notes listed below were not completed or do not present the same level of detail as the notes included in the annual financial statements.

- Cash, cash equivalents and interest-earning bank deposits (Note 7.1);
- Trade accounts receivable (Note 8.5);
- Inventories (Notes 9.1 and 9.2.1);
- Income and social contribution taxes (Note 12.1);
- Investments (Note 13.4);
- Property and equipment and intangible assets (Note 14.1);
- Suppliers (Notes 20.1 and 20.3);
- Reverse factoring (Note 21);
- Provisions for tax, civil and labor risks, and contingent liabilities (Note 24.1, 24.1.1 and 24.1.2);
- Equity (Notes 28.1 and 28.2);
- Dividends and interest on equity (Notes 29.1 and 29.2);

- Stock option plan (Notes 31.1 and 31.2); and
- Restricted share plan (Notes 32.1 and 32.2).

3.2 Statement of relevance

We have applied accounting guidance OCPC 7 and CVM Rule No. 727/2014, complying with the minimum requirements and disclosing only relevant information to help readers in decision making. Therefore, all relevant information used in business management is disclosed in this document.

3.3 Basis of measurement

These financial statements have been prepared on a historical cost basis, except for the measurement of NDF and Swap (Note 23.3), the stock option plan (Note 29), and the restricted share plan (Note 30), which are measured at fair value.

3.4 Functional and presentation currency

The interim financial statements are presented in Brazilian reais (R\$), the Company's functional currency, and the balances were rounded to the nearest thousand, unless otherwise stated. For foreign subsidiaries operating in a stable economic environment and with a functional currency other than the Parent Company's, the statements of profit or loss are translated into Brazilian reais at the average monthly exchange rate. Assets and liabilities are translated at the closing rate. For subsidiaries operating in a hyperinflationary economy, the balances of assets, liabilities and retained earnings/(accumulated losses) are translated at the closing rate. Equity items are held at historical rate in all scenarios.

3.5 Significant accounting judgments, estimates and assumptions

Since the preparation of financial statements requires that management make assumptions and estimates related to the probability of future events that affect the balances of assets and liabilities and other transactions, actual results may differ from these estimates.

Significant accounting estimates that are essential to produce the best possible information on profit or loss and assets and liabilities, even if subjective, complex and inaccurate, have a significant impact on:





Estimates	Note
Expected credit losses	Note 7.3
Estimated inventory losses	Note 8.1.1
Discount rate applied to adjustments to present value	Notes 7.1, 8.1, 9.1, 18.4.1 and 19.1
Realization of deferred income and social contribution taxes	Note 11.3
Impairment Test	Note 15
Provisions for tax, civil and labor contingencies, and contingent liabilities	Note 22
Determination of fair values of derivative financial instruments and stock option plans	Notes 23.2 and 29.2

3.6 Accounting policies

The significant accounting policies adopted in preparing the individual and consolidated interim financial statements are consistent with the policies adopted and disclosed in the notes to the financial statements for the year ended December 31, 2023, which were disclosed on March 14, 2024 and should be read together with these statements.

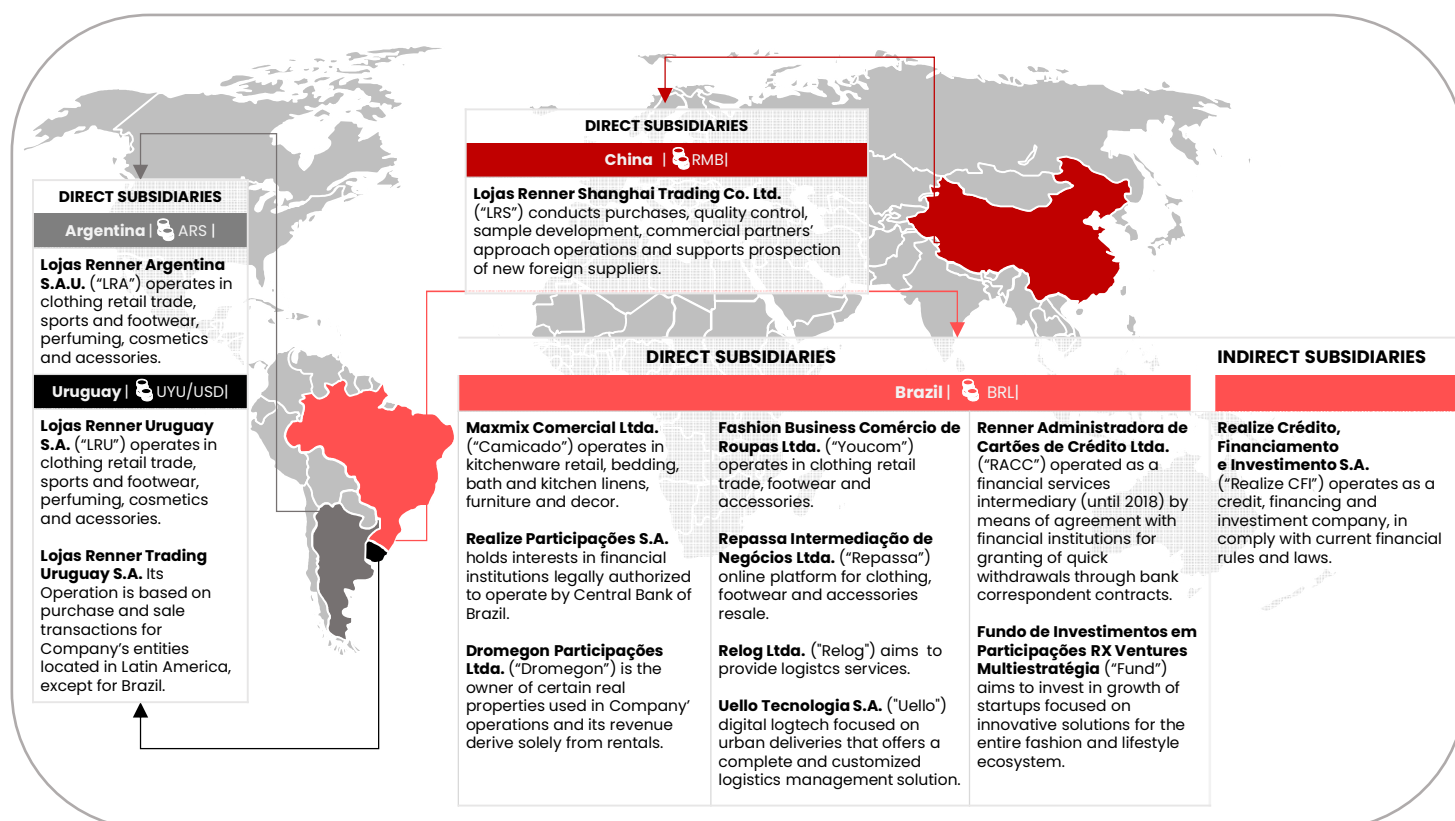
3.7 RX Ventures Fund

On September 30, 2024, the Fund's portfolio had five (5) investees and was not aimed at ownership control, as follows:

	 logstore	 klavi	 RADAR	 Connectly	 TOPSORT
Investees	Logstore	Klavi	Radar	Connectly	Topsort
Type	Convertible loan	Convertible loan	Convertible loan	Equity	Equity
Book balance	R\$ 1,264	R\$ 10,438	R\$ 5,602	R\$ 16,226	R\$ 10,332

3.8 Basis of consolidation

This publication includes the following entities, in which the Company holds direct and indirect equity interest of 100.0% on September 30, 2024, and their financial statements as at the same reporting date of the Company were used. Investments are accounted for using the equity method.



3.9 CPC 42/IAS 29 Financial Reporting in hyperinflationary economies

LRA statements have been restated in accordance with CPC 42/IAS 29. In the period ended June 30, 2024, the Company recognized R\$ 32,997 in inflation adjustment (R\$ 20.321 referring to monetary adjustment on September 30, 2023) in equity, under other comprehensive income, and net revenues of R\$ 12,099 and R\$ 69.249, respectively, in the three- and six-month periods ended September 30, 2024 (R\$ 3.730 and R\$ 21.429 in the same periods of year 2023) arising from hyperinflation in LRA. in finance income (costs), under monetary gains and losses.

4 STANDARDS AND INTERPRETATIONS IN FORCE AND NOT IN FORCE

The standards that took effect as of January 01, 2024 and the standard that will take effect as of January 01, 2027, applicable to the Company's business, are the following:

4.1 Standards in force

4.1.1 Amendments to IAS 1 - Classification of liabilities as current or noncurrent

The purpose of the amendment is to promote consistency in applying the requirements of this standard by helping companies determine whether, in the statement of financial position, borrowings and financing and other liabilities with an uncertain settlement date should be classified as current or noncurrent. We assessed the impacts of the amendment, and the classification and settlement of borrowings and financing reflect contractual conditions. As such, there is no risk of breach of covenants (Note 5.2) as at or after the reporting date.

4.1.2 Amendments to IAS 7 and IFRS 7 – Supplier Financing Arrangements

The purpose of these amendments is to add disclosure requirements, and “sign-posts” within existing disclosure requirements, that ask entities to provide qualitative and quantitative information about supplier financing arrangements. We assessed the impacts of the amendment and enhanced the disclosure requirements in 2023. We emphasize that on September 30, 2024, the Company will no longer engage in this type of operation.

4.1.3 Amendments to IFRS 16 – Leases

This amendment aims at clarifying how a lessee measures and reallocates real property sale transactions in order to fulfill the accounting requirements set out in IFRS 15. We assessed this standard and conclude that the Company is not subject to impacts therefrom since Renner conducts no operations of this nature.

4.1.4 CVM Ruling No. 197/2023 – International Tax Reform Pillar Two Model Rules

The Company reports that none of the jurisdictions in which it currently operates (Argentina, China, and Uruguay) has initiated any legislative change with a view to incorporating the Pillar Two Model Rules, published by the Organization for Economic Cooperation and Development (“OECD”).

4.2 Standards not in force

4.2.1 IFRS S1 – General requirements for disclosure of sustainability-related financial information

In compliance with CVM Rule No. 193/2023, this standard requires that entities disclose information about their sustainability-related risks and opportunities that is useful to primary users of general purpose financial reports in making decisions relating to providing resources to these entities. The Company will early adopt IFRS S1, considering adoption reliefs in accordance with Resolution as announced to the market on August 22, 2024.

4.2.2 IFRS S2 – Climate-related disclosures

In compliance with CVM Rule No. 193/2023, this standard establishes the requirements for identifying, measuring, and disclosing information about climate-related risks and opportunities that is useful to primary users of general purpose financial reports in making decisions relating to providing resources to the entity. The Company will early adopt IFRS S2, considering adoption reliefs in accordance with Resolution as announced to the market on August 22, 2024.

4.2.3 Amendment CPC 02 (R2)/IAS 21 – Effects of Changes in Foreign Exchange Rates and Translation of Financial Statements Subsidiaries without Public Liability

The changes implemented will require companies to apply a consistent approach when assessing whether a currency can be exchanged for another currency and, when it cannot, to determine the exchange rate to be used and the disclosures to be provided.

The amendments will come into force from January 1, 2025 and we are assessing the impacts of the amendment.

4.2.4 Amendment CPC No. 18 (R3)/IAS 28 – Investment in Associates and Joint Ventures

CVM Resolution 211 incorporated into the text of CPC 18 (R3)/IAS 28 the use of the equity method (MEP) to measure investments in controlled entities in the Individual Statements. The use of the MEP to measure these investments is determined by Law 6404/76 and, as it relates to the Individual Statements, was not matched by the standards issued by the IASB.

The Resolution will come into force on January 1, 2025, and we have assessed and have no impact, as we currently apply the MEP method to measure the Company's investments.

4.2.5 ICPC 09 (R3) – Individual Accounting Statements, Separate Statements, Consolidated Statements and Application of the Equity Method

CVM Resolution 212 made some wording and reference corrections to ICPC 09 with the aim of aligning the wording of this standard with that of CPC 18 (R3), in order to adjust it to updates subsequent to its issuance and currently observed in documents issued by the CPC.

The Resolution will come into force on January 1, 2025, and will have no impact on the Company.

4.2.6 Amendments to IFRS 7 and IFRS 9 – Classification and Measurement of Financial Instruments

The amendments will address diversity in accounting practices and thus make the requirements more understandable and coherent. These include:

- i) Classification of financial assets with similar ESG and characteristics;
- ii) Settlement of liabilities through electronic payment systems.

With these changes, the IASB has also introduced additional disclosure requirements to increase transparency. The changes will come into effect from January 1, 2026 and we are evaluating the impacts of the amendments.

4.2.7 IFRS 18 – Presentation and Disclosure of Financial Statements

This standard is aimed at promoting consistency in the presentation and disclosure of financial statements, providing investors with a better base for analyzing and comparing the entities' performance. The main changes brought are as follows:

- i) New categories and subtotals in the statement of income: operating activities, investments and financing;
- ii) Disclosure of non-GAAP (EBITDA) metrics in the explanatory notes; and
- iii) Presentation of operating expenses by nature.

This standard will come into effect on January 01, 2027 and the Company is assessing the impacts therefrom.

4.2.8 IFRS 19 – Subsidiaries without Public Accountability

This standard allows subsidiaries that do not have public accountability – and if their ultimate controlling entity prepares consolidated financial statements in accordance with IFRS – to apply reduced disclosure requirements under the international financial reporting standards in the preparation of their financial statements. IFRS 19 is optional for eligible subsidiaries.

This standard will come into effect on January 01, 2027 and the Company is assessing the impacts therefrom.

5 RISK MANAGEMENT

A multidisciplinary structure manages the Company's risks and enables the Executive Board to assess the alignment of business management with the policies and guidelines defined by management. In April 2012, the Board of Directors created the Audit and Risk Management Committee, which identifies and monitors the main risk factors to which the Company is exposed in the normal course of operations:

- i) Market risk (including interest rate risk (Note 5.1.1) and currency risk (Note 23.4));
- ii) Credit risk (Notes 6.3, 7.5 and 23.5);
- iii) Liquidity risk; and
- iv) Capital management.

We applied the requirements of CPC 40 (R1)/IFRS 7 and considered the guidance of CVM SNC/SEP Memorandum Circular No. 01/202 on the qualitative and quantitative aspects of risk management.

A description of main risks involved is provided below.

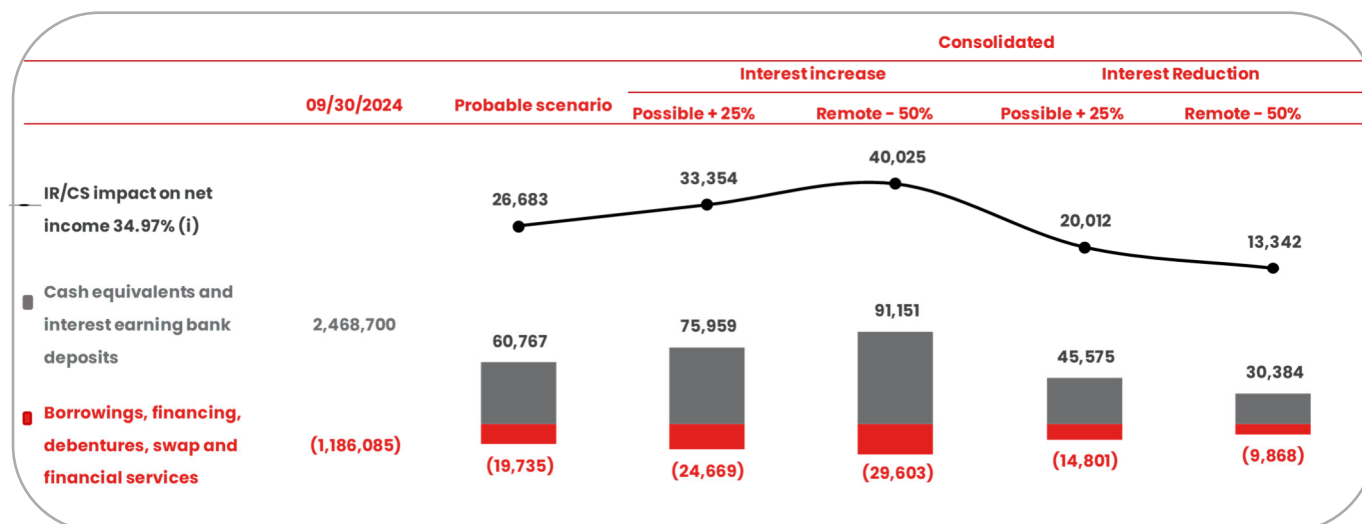
5.1 Market risk

5.1.1 Interest rate risk

This risk arises from cash equivalent transactions, interest-earning bank deposits, financing of financial services operations, debentures, borrowings and swap. The Company's policy is to keep 100% of its borrowings in the fixed rate market, with funding repayment at fixed rates, and adjusted for Interbank Deposit Certificates (CDI) and Central Bank Benchmark Rate (Selic). Since financial assets are pegged to the CDI and receivables are realizable in the short-term, restated at fixed interest rates, the risk level associated with interest rate fluctuation is relatively low.

We continuously analyze interest risk exposure, by comparing the contractual rates to market rates, simulating refinancing, position renewal and natural *hedge* scenarios, defining a reasonable change in the interest rate and calculating the impact on profit or loss.

on September 30, 2024, we conducted sensitivity tests for adverse scenarios of interest, considering the expected scenario for the next CDI and Selic interest rate disclosure of 10.69% p.a., based on B3 futures market projections. Yield from cash equivalents and interest-earning bank deposits are net of PIS and COFINS. Below are the estimated impacts for the next quarter.



(i) Rate obtained by applying nominal rates weighted by the parent company's and its subsidiaries' balances.

5.2 Liquidity risk

We manage cash and cash equivalents by establishing a minimum strategic cash amount, based on the cash cycle of retail operations, as well as on the minimum capital required to guarantee the credit operations, ensuring sufficient cash to meet Company requirements and business plans:

Management continuously monitors the forecasts of liquidity requirements considering the debt financing plans, and monitor, on a quarterly basis, the financial and non-financial ratios provided for in loan agreements, based on the last 12 months, and confirms that the Company is compliant with the contractual assumptions. The ratios monitored by the Company are the following:

OBJECTIVES OF CASH AND CASH EQUIVALENTS MANAGEMENT



Prevention for times of economic uncertainty



Ensure the execution of the investment and expansion strategy



Ensure the maintenance of the dividend distribution policy



Ensure debt amortization and servicing



Ensure the maintenance/expansion of financial product operations in times of credit restriction

Financials

Instrument	Issue Date	Due Date	1 st Indicator:	Consolidated Net Debt EBITDA (ex IFRS 16)	2 nd Indicator:	EBITDA (ex IFRS 16) Financial Income (Loss)
			Hired	Accurate	Hired	Accurate
12 th Debenture Issue	2/18/2021	2/18/2025	≤ 3.5 x	-0.67x	≥ 2.0 or < 0	-11.7x

Non Financials

Present Standardized Financial Statements –	Comply with environment and labor laws	Adopt policies and procedures to
Financial Standard Statements with the	(health and security, no use of child or slave	comply with the Anti-corruption Law,
independent auditor' opinion up to three months	labor and fight against sexual exploitation).	according to Federal Decree nº 8.420,
after the end of each fiscal year or five working		from March 18th, 2015.
days after its publication.		

The Company management represents that the non-financial ratios are in conformity with the table above.

Contractual cash flow includes principal plus estimated future interest. The contractual cash flows of financial liabilities in the Consolidated financial statements are as follows:

	Book balance	Contractual cash flow	Less than 3 months	4-6 months	7-12 months	1-2 years	3-5 years	Above 5 years
Borrowings, financing and debentures	506,717	530,610	-	530,610	-	-	-	-
Financing - financial service operations	679,368	717,987	259,931	-	436,344	21,712	-	-
Leases payable	2,556,683	3,718,515	183,229	190,692	352,034	656,219	1,008,163	1,328,178
Suppliers	1,484,606	1,498,021	1,433,387	62,807	3	1,824	-	-
Obligations with credit card administrators	2,455,808	2,462,483	1,886,598	398,615	174,596	2,674	-	-
Derivative financial instruments	1,500	1,547	1,547	-	-	-	-	-
Balance on September 30, 2024	7,684,682	8,929,163	3,764,692	1,182,724	962,977	682,429	1,008,163	1,328,178

	Book balance	Contractual cash flow	Less than 3 months	4-6 months	7-12 months	1-2 years	3-5 years	Above 5 years
Borrowings, financing and debentures	1,101,875	1,276,969	612,702	-	107,586	556,681	-	-
Financing - financial service operations	825,025	935,191	-	-	540,045	395,146	-	-
Leases payable	2,742,267	3,889,947	197,060	183,542	352,366	670,443	1,046,489	1,440,047
Suppliers	1,808,644	1,826,316	1,754,238	38,359	101	33,618	-	-
Obligations with credit card administrators	2,526,498	2,526,498	1,877,770	444,814	203,914	-	-	-
Derivative financial instruments	16,883	17,496	6,160	10,871	465	-	-	-
Balance on December 31, 2023	9,021,192	10,472,417	4,447,930	677,586	1,204,477	1,655,888	1,046,489	1,440,047

5.3 Capital management

In addition to equity, we use third-party capital to finance its activities, thereby optimizing its capital structure. Cash and net indebtedness reflect total exposure of the obligations payable to the financial system and capital market, therefore not including liabilities relating to leases payable.

Indebtedness levels are monitored in relation to the Company's cash generation capacity and capital structure.

	Consolidated	
	09/30/2024	12/31/2023
Borrowings, financing and debentures	(506,717)	(1,101,875)
Current	(506,717)	(601,954)
Noncurrent	-	(499,921)
Operating financing	(679,368)	(825,025)
Current	(660,798)	(488,777)
Noncurrent	(18,570)	(336,248)
Gross indebtedness	(1,186,085)	(1,926,900)
Cash and cash equivalents and interest-earning bank deposits	2,579,601	3,103,842
Net indebtedness	1,393,516	1,176,942
Equity	10,394,696	10,047,221
Financial leverage ratio (i)	-13.41%	-11.71%

- (i) Relative ratio obtained by dividing cash (net debt) by equity, which evidences that, on September 30, 2024 and December 31, 2023 the Company had negative financial leverage.

6 CASH AND CASH EQUIVALENTS AND INTEREST-EARNING BANK DEPOSITS

6.1 Breakdown of cash and cash equivalents

		Weighted average rate p.a. (i)	Parent Company		Consolidated	
Index/rate			09/30/2024	12/31/2023	09/30/2024	12/31/2023
Cash and banks						
Domestic currency			37,403	111,878	86,295	156,195
Domestic currency - Related parties			-	10,347	-	-
Foreign currency			-	-	24,606	43,948
Cash equivalents						
CDB	CDI	95.0% to 106.5%	1,588,652	2,195,702	1,662,895	2,316,321
CDB - related parties	CDI	107.0%	411,793	-	-	-
Repo operations in debentures	CDI	89.0% to 96.0%	3,369	-	9,896	4,708
Scheduled Investment	CDI	10.0%	-	5,666	-	5,666
Fixed income deposits	(ii)	2.0%	-	-	35	4,955
Other cash equivalents	(iii)		-	-	640	394
Total			2,041,217	2,323,593	1,784,367	2,532,187

- (i) Percentage in relation to CDI variation;
(ii) This refers to fixed income securities at the rate of 2.0% in LRS;
(iii) This refers to Fundo RX Ventures.

6.2 Breakdown of interest-earning bank deposits

	Index/rate	Weighted average rate p.a.	Parent Company		Consolidated	
			09/30/2024	12/31/2023	09/30/2024	12/31/2023
National Financial Treasury Bills	SELIC	100.2%	-	-	402,557	310,333
Investment funds (i)	CDI	97.0%	-	-	110,578	-
Fund of one (ii)						
Financial bills	CDI	100.3%	245,413	222,788	245,413	222,788
National Financial Treasury Bills	SELIC	100.0%	23,892	24,536	23,892	24,536
CDB	CDI	100.0%	12,794	13,998	12,794	13,998
Total			282,099	261,322	795,234	571,655

- (i) The Sovereign DI investment fund, held by the indirect subsidiary Realize CFI with Banco Santander, is a security linked to the provision of a contract guarantee;
(ii) Fund of one Brasil Plural Retail FI is fixed-income private credit fund managed by Plural Gestão and administered by BNY Mellon Serviços Financeiros DTVM S.A., organized for the sole purpose of holding interests of the parent company. The fund's financial investment was fully included in these interim financial statements, pursuant to CVM Ruling 2/20. Other obligations relating to this fund substantially refer to administrative fees for portfolio maintenance. Earnings recognized reflect the daily marking of the fund's position and its assets have liquidity in a secondary market.

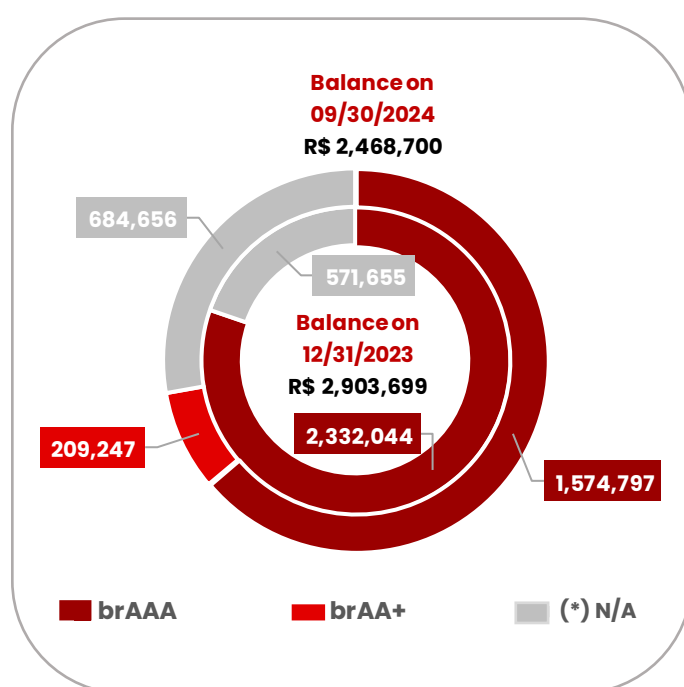
6.3 Credit risk

According to the Company's financial policy, cash equivalents and interest-earning bank deposits are invested in financial institutions with long-term national scale rating of low credit risk and that are known for their soundness.

The *ratings* of cash equivalents and interest-earning bank deposits are in accordance with the main risk rating agencies.

Rating agency *Standard & Poor's* rated the Company credit as brAAA with a stable outlook in the national scale category (Brazil). Next is the credit quality of cash equivalents and interest-earning bank deposits of the Company.

(*) Brasil Plural Investment Fund does not have a credit rating, however, it adopts an investment policy for allocation in low credit risk assets. In September 2024, the portfolio breakdown mainly includes securities with ratings classified as AA+ and AAA. Regarding government securities, although they do not have a risk rating, they are subject to sovereign risk and can therefore be considered equivalent to AAA rating.



7 TRADE ACCOUNTS RECEIVABLE

7.1 Accounting policy

Trade accounts receivable include receivables for the sale of goods, use of the co-branded card ("Meu Cartão") at the network of affiliated stores of the Visa and Mastercard systems and personal loans granted to customers and loans extended to legal entities by indirect subsidiary Realize CFI.

Fixed credit sales were brought to present value at the transaction dates, based on the average rate disclosed on the website of the Central Bank of Brazil for prepaid receivables, which was 1.0% p.m. (1.08% p.m. on December 31, 2023). Present value adjustment is matched against trade accounts receivable and its realization is recorded as sales revenue over time.

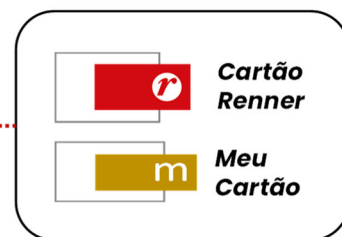
7.2 Breakdown

	Parent Company		Consolidated	
	09/30/2024	12/31/2023	09/30/2024	12/31/2023
Renner credit card (Private Label)	-	-	641,027	799,011
Renner credit card (Private Label) - Related parties	371,722	510,091	-	-
Co-branded card (Meu Cartão)	-	-	5,093,518	5,387,848
Co-branded card (Meu Cartão) - Related parties	668,445	822,935	-	-
Third-party cards	857,533	1,387,095	1,035,500	1,645,049
Exports - Related parties	28,994	29,760	-	-
Other receivables	3,987	4,318	35,193	64,607
(-) Expected credit losses	-	-	(937,161)	(1,181,137)
(-) Adjustment to present value	(45,161)	(68,674)	(49,453)	(76,190)
Total	1,885,520	2,685,525	5,818,624	6,639,188
Current assets	1,876,463	2,678,780	5,818,624	6,639,188
Noncurrent assets	9,057	6,745	-	-
Total	1,885,520	2,685,525	5,818,624	6,639,188

7.3 Expected credit losses

According to general model of CPC 48/IFRS 9 methodology, we assessed the entire credit portfolio, both in recovery and granting credit, taking into consideration the probability and exposure to default and effective loss in each late-payment bracket over the entire transaction term.

**APPLIED TO
PRODUCTS**



SEGREGATED IN

ON BALANCE

Sum of credit grants already used on cards by customers.

OFF BALANCE

Equivalent to credit grant not yet used, available on cards for customers use.

ALLOCATED BY RISK STAGES

Stage 1. Transactions on time and within **30 days** overdue: expected loss for the next 6 months;

Stage 2. Transactions that are **31 to 89 days** overdue and for renegotiated transactions rated A-D: expected loss over the contract lifetime, projected for 12 months;

Stage 3. Transactions that are **90 days** or more overdue and for renegotiated transactions rated E-H: Expected loss measured considering Only the effective loss due to default.

**ACCORDING
TO MAIN
GROUPS**



By score



By customer profile

PD - (Probability of Default) probability that customer will not comply his payment obligations in certain period of time.



EAD - (Exposure at Default) exposure disclosed by Company's reports, as well as the credit limits available to customer on balance sheet date.



LGD - (Loss Given at Default) Credit loss after default. The calculations is based on historical analysis over a time range, regarding the proportion on non-recoverable value after performance of all efforts to recovery the receivables.



ECL - (Expected Credit Loss)
EXPECTED CREDIT LOSS

The management establishes a provision for estimated credit losses sufficient to cover possible losses in receiving credits based on na analysis of the customers portfolio.

7.4 Breakdown of expected losses per product

Consolidated 09/30/2024					
Renner credit card (Private Label)	Falling due	Overdue	Portfolio	Loss Allowance	% Coverage
Credit transaction balance (On Balance)	498,996	142,031	641,027	89,896	14.0%
Stage 1	460,892	25,228	486,120	11,039	2.3%
Stage 2	31,222	19,724	50,946	4,765	9.4%
Stage 3	6,882	97,079	103,961	74,092	71.3%
Credit limit available (Off Balance)	-	-	2,245,899	5,024	0.2%
Overall total			2,886,926	94,920	3.3%
Coverage ratio on credit portfolio					14.8%

Consolidated 12/31/2023					
Renner credit card (Private Label)	Falling due	Overdue	Portfolio	Loss Allowance	% Coverage
Credit transaction balance (On Balance)	620,795	178,216	799,011	138,896	17.4%
Stage 1	584,619	21,800	606,419	10,320	1.7%
Stage 2	17,746	23,915	41,661	4,080	9.8%
Stage 3	18,430	132,501	150,931	124,496	82.5%
Credit limit available (Off Balance)	-	-	915,827	2,517	0.3%
Overall total			1,714,838	141,413	8.2%
Coverage ratio on credit portfolio					17.7%

Consolidated 09/30/2024					
Co-branded card (Meu Cartão)	Falling due	Overdue	Portfolio	Loss Allowance	% Coverage
Credit transaction balance (On Balance)	3,970,936	1,122,582	5,093,518	831,096	16.3%
Stage 1	2,829,025	92,738	2,921,763	37,379	1.3%
Stage 2	1,081,333	210,532	1,291,865	111,953	8.7%
Stage 3	60,578	819,312	879,890	681,764	77.5%
Credit limit available (Off Balance)	-	-	9,177,183	11,145	0.1%
Overall total			14,270,701	842,241	5.9%
Coverage ratio on credit portfolio					16.5%

Consolidated 12/31/2023					
Co-branded card (Meu Cartão)	Falling due	Overdue	Portfolio	Loss Allowance	% Coverage
Credit transaction balance (On Balance)	4,026,248	1,361,600	5,387,848	1,026,202	19.0%
Stage 1	3,577,222	110,060	3,687,282	60,752	1.7%
Stage 2	206,030	193,674	399,704	46,455	11.6%
Stage 3	242,996	1,057,866	1,300,862	918,995	70.7%
Credit limit available (Off Balance)	-	-	5,645,873	13,522	0.2%
Overall total			11,033,721	1,039,724	9.4%
Coverage ratio on credit portfolio					19.3%

7.4.1 Changes in expected credit losses

	Balances on 01/01/2023	(Recognition)	Write-offs	Balances on 12/31/2023	(Recognition)	Write-offs	Balances on 09/30/2024
Branded card	(917,235)	(1,308,674)	1,186,185	(1,039,724)	(813,737)	1,011,220	(842,241)
Renner credit card (<i>Private Label</i>)	(210,923)	(163,253)	232,763	(141,413)	(71,510)	118,003	(94,920)
Total - Consolidated	(1,128,158)	(1,471,927)	1,418,948	(1,181,137)	(885,247)	1,129,223	(937,161)

For credit loss presentation purposes, net of recovery, the credit amount recovered previously written off as loss in the three- and nine month periods ended September 30, 2024 is of R\$ 80,057 and R\$ 142,366 (R\$ 32,325 and R\$ 76,763 on September 30, 2023) in the Consolidated.

7.4.2 Breakdown of credit portfolio (Meu Cartão and CCR – *Private Label*) by installment maturity bracket

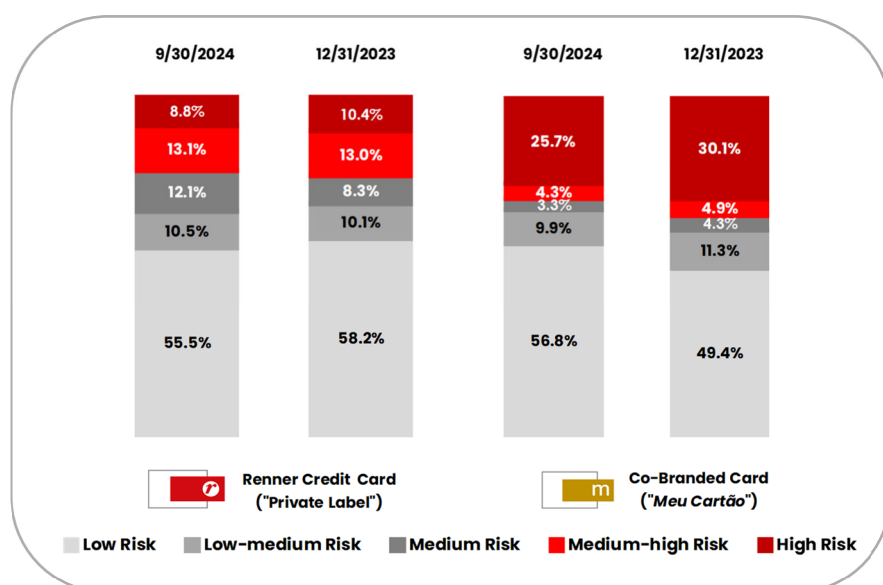
Total portfolio	Consolidated	
	09/30/2024	12/31/2023
Falling due	4,469,932	4,647,043
Within 90 days	3,157,566	3,081,878
91 to 180 days	855,181	1,027,937
Above 180 days	457,185	537,228
Overdue	1,264,613	1,539,816
Within 90 days	386,808	411,700
91 to 180 days	311,752	379,982
Above 180 days	566,053	748,134
Overall total	5,734,545	6,186,859

7.5 Credit risk

Our sales and credit granting policies aim to minimize problems arising from the default of its customers through a judicious selection of the portfolio, which takes into consideration their ability to pay and diversification of its operations. These policies are subordinated to the credit policies set out by management, supported by advanced technology systems and processes, related to the risk and fraud area.

Receivables mainly derive from retail operations to individuals in a massified way, with individual credit analysis and low average *ticket*, having as characteristic the absolute spread of credit risk and lack of guarantee instruments. The amounts recorded in accounts receivable represent the appropriate size of the Company's exposure to credit risk.

The internal credit risk rating is as follows:



Probability of being more than 60 days overdue:

- **Low risk:** probability $\leq 9.3\%$;
- **Medium risk:** customers holding Renner Credit Card or Meu Cartão for up to 4 months with low historical use for purposes of measuring the likelihood of default;
- **Medium to high risk:** probability $>16.8\%$ and $\leq 31.3\%$;
- **High risk:** probability $> 31.3\%$.

Receivables from sales using third-party credit cards are not included in this analysis since these amounts are subject to the risk of default by the card issuer, with no historical losses or expected future losses.

8 INVENTORIES

8.1 Breakdown

	Parent Company		Consolidated	
	09/30/2024	12/31/2023	09/30/2024	12/31/2023
Goods for resale	1,353,578	1,347,811	1,585,988	1,565,389
Imports in transit	431,355	262,072	452,081	272,774
Advances to suppliers	14,967	-	14,967	-
Auxiliary materials and warehouse	16,010	12,569	18,933	13,808
Adjustment to present value (i)	(35,218)	(42,377)	(39,207)	(46,739)
Estimated losses	(8,537)	(26,782)	(12,616)	(31,023)
Total	1,772,155	1,553,293	2,020,146	1,774,209

(i) The Company adjusted the discount rate to 1.29% p.m. (1.50% p.m. on December 31, 2023).

8.1.1 Estimated inventory losses

	Parent Company	Consolidated
Balance on January 1, 2023	(28,938)	(33,419)
(-) Estimated losses, net	(140,938)	(152,525)
(+) Actual loss	143,094	152,294
(+/-) Translation adjustments	-	2,627
Balance on December 31, 2023	(26,782)	(31,023)
(-) Estimated losses, net	(68,220)	(81,113)
(+) Actual loss	86,465	99,642
(+/-) Translation adjustments	-	(122)
Balance on September 30, 2024	(8,537)	(12,616)

After implementation of the Radio Frequency Identification system (RFID), we increased the frequency of inventory counts for all inventories at Lojas Renner physical stores (Brazil, Argentina and Uruguay) and, accordingly, recognizes the effects of inventory losses directly in profit or loss. For Lojas Renner Distribution Centers (DC) in Brazil and Uruguay, cyclic inventory counts are performed on a quarterly basis. An allowance for E-commerce estimated losses was recognized based on historical loss, as well as for the other subsidiaries, Camicado and Youcom.

9 TAXES RECOVERABLE

9.1 Breakdown of taxes recoverable

	Parent Company		Consolidated	
	09/30/2024	12/31/2023	09/30/2024	12/31/2023
State VAT (ICMS) (i)	397,318	350,313	432,503	403,698
ICMS on property and equipment	133,974	141,175	140,469	148,203
Income and social contribution taxes	95,178	112,407	170,002	177,945
Contribution Taxes on Gross Revenue for Social Integration Program (PIS) and Social Security Financing (COFINS) (ii)	124,692	33,155	176,615	37,243
Tax credits from foreign subsidiaries	-	-	13,107	4,735
Other taxes recoverable (iii)	47,769	88,657	61,349	152,831
Present value adjustment (iv)	-	-	(1,549)	(1,372)
Total	798,931	725,707	992,496	923,283
Current assets	514,127	399,158	690,226	546,172
Noncurrent assets	284,804	326,549	302,270	377,111
Total	798,931	725,707	992,496	923,283

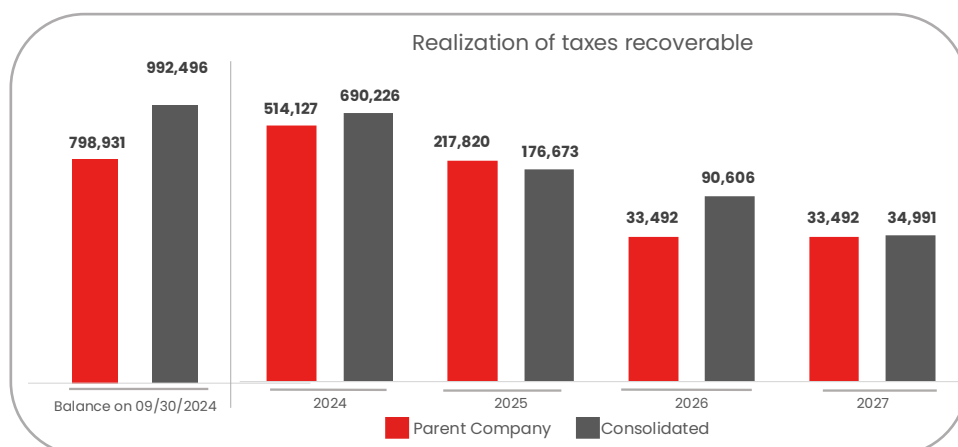
(i) **ICMS:** Refers to, mainly, ICMS selectivity matters, in November 2019, the Brazilian Supreme Court determined that the application of rates higher than those applied to the operations in general of the electricity and telecommunications industries is unconstitutional,

thus allowing the recovery of amounts unduly paid by taxpayers that filed lawsuits until February 5, 2021. A final decision on the limitation of the effects of that ruling was reached on June 30, 2022. Four of the lawsuits on this matter filed by the Company have been granted a final and unappealable decision and the related credits of two of them have already been fully offset. The other lawsuits filed by the Parent Company before that date have not yet been granted a final and unappealable decision. On September 30, 2024, these credits amount to R\$ 36,826 (R\$ 33,733 on December 31, 2023). The remaining balances refer to ICMS recoverable in the normal course of business.

- (ii) **ICMS in the PIS/COFINS base:** the lawsuits filed by the Company and its subsidiaries on Topic 69 of the STF have already received a final favorable decision. In the individual financial statements, after evaluating a supplementary issue and validating the portion related to ICMS ST, the Company recognized an additional tax credit in 2023, with a restated balance of R\$63,200 as of September 30, 2024, net of offsets already made. In period ended on September 30, we recognize a residual amount of R\$ 16,700 referring to ICMS ST, with settlement expected by December 2024. In subsidiary Camicado, in 3Q23, the credit related to the same matter was validated and an additional credit related to ICMS ST was also validated in 4Q23 with a restated balance of R\$47,165 as of September 30, 2024, net of offsets already made, with settlement expected by December 2025.
- (iii) **Other taxes recoverable:** Amounts refers to, mainly, vacation bonuses. In June 2024, the STF concluded the judgment to limit the effects of the decision in time of Topic 985 (general repercussion), deciding on the constitutionality of the social security contributions levied on the vacation bonus, but determining that the decision will take effect from the publication of the judgment minutes (09/15/2020), allowing taxpayers that filed lawsuits on the matter to recover amounts paid in the past up to that date. The Parent Company is involved in a lawsuit on this matter. The Company's legal advisors assess the success, using the concept of CPC 25, as virtually certain. The credit on September 30, 2024 amounts to R\$31,204 and may only be used for offsetting after the final and unappealable decision on the lawsuit.
- (iv) **Adjustment to present value:** considering the hyperinflation scenario in Argentina and since the term for tax recovery is longer than one year, direct subsidiary LRA has adopted the adjustment to present value. On September 30, 2024, the discount rate used was of 47% p.a. (127% p.a. on December 31, 2023), as observed in the market by the National Bank of Argentina.

9.2 Realization of taxes recoverable

Expected realization of taxes recoverable recorded in current and noncurrent assets is as follows:



10 OTHER ASSETS

	Parent Company		Consolidated	
	09/30/2024	12/31/2023	09/30/2024	12/31/2023
Prepaid expenses (i)	23,277	20,005	28,753	27,025
Judicial deposits - ICMS (ii)	40,380	46,092	60,725	59,220
Judicial deposits - Other taxes	16,597	9,219	11,592	4,051
Advances to third parties	7,166	6,657	19,161	19,735
Advances to employees	14,563	8,849	17,825	10,294
Credits from agreements with suppliers (iii)	16,173	31,421	16,173	31,421
Insurance indemnities in progress	3,777	2,233	5,168	5,490
Insurance commissions receivable	-	-	4,915	3,962
Other accounts receivable (iv)	30,535	47,405	43,615	67,314
Other accounts receivable - related parties (v)	7,608	7,324	8,045	7,222
Total	160,076	179,205	215,972	235,734
Current assets	82,564	89,190	114,207	128,011
Noncurrent assets	77,512	90,015	101,765	107,723
Total	160,076	179,205	215,972	235,734

- (i) This refers mainly to system support services.
- (ii) This refers mainly to judicial deposits relating to ICMS Rate Difference (EC 87/2015) in remote sales.
- (iii) Balances of agreements with suppliers referring to transfers to the Brazilian Development Bank (BNDES).
- (iv) This balance includes incentive agreements for retention of the Company's executives entered into in May 2022 and approved by management. on September 30, 2024, these incentives amount to R\$ 11,647 (R\$ 20,115 on December 31, 2023) in the Individual financial statements and R\$ 14,280 (R\$ 23,958 as of December 31, 2023) in the Consolidated statements. Amounts being processed relating to CCR and *Meu Cartão* receivables are also included.
- (v) This balance includes the grant agreement for retention entered into in May 2022. on September 30, 2024, it amounts to R\$ 7,511 (R\$ 7,222 on December 31, 2023) in the Individual financial statements and R\$ 8,045 (R\$ 7,222 on December 31, 2023) in the Consolidated financial statements.

11 INCOME AND SOCIAL CONTRIBUTION TAXES

11.1 Breakdown of deferred taxes

Taxable event	Parent Company		Consolidated	
	09/30/2024	12/31/2023	09/30/2024	12/31/2023
	IRPJ/CSLL	IRPJ/CSLL	IRPJ/CSLL	IRPJ/CSLL
Estimated losses in assets	12,240	25,376	296,688	312,048
Provisions for tax, civil and labor contingencies	52,927	51,662	63,992	63,763
Adjustment to present value	23,088	32,190	27,384	36,572
Restricted share plan	22,757	22,183	22,757	22,183
Income and social contribution tax losses (i)	287,420	277,316	419,222	404,938
Leases payable	99,036	92,698	109,794	103,399
Other provisions	34,525	23,956	50,800	41,881
Deferred tax assets	531,993	525,381	990,637	984,784
Goodwill on the acquisition of equity interest and revaluation surplus of assets	-	-	(49,375)	(49,375)
Difference between useful life for corporate purposes vs. tax purposes	(147,432)	(122,033)	(159,816)	(134,241)
Other provisions	-	-	(6,986)	(1,558)
Deferred tax liabilities	(147,432)	(122,033)	(216,177)	(185,174)
Total	384,561	403,348	774,460	799,610
Noncurrent assets	384,561	403,348	780,852	799,610
Noncurrent liabilities	-	-	(6,392)	-
Total	384,561	403,348	774,460	799,610

- (i) The credits recognized on income and social contribution tax losses of the Parent Company and of subsidiary Youcom are supported by reviews that occur at the end of each year, to verify the probability of generation of future taxable bases that would allow the recovery of these credits.

The rates for companies headquartered in Brazil are of 25% for Corporate Income Tax (IRPJ) and 9% for Social Contribution Tax on Net Profit (CSLL), except for indirect subsidiary Realize CFI, which is subject to 25% IRPJ and 15% CSLL. Foreign companies are subject to income tax ranging from 25% to 30%.

The Company offsets deferred assets against deferred liabilities of the Parent Company and subsidiaries separately.

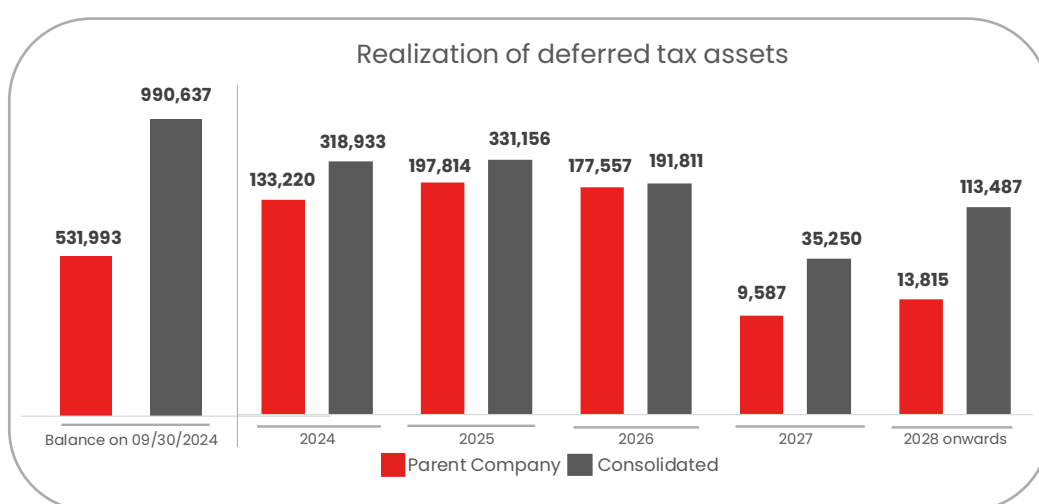
11.2 Changes in deferred taxes, net

Changes in deferred taxes recognized at weighted nominal rates are as follows:

	Parent Company	Consolidated
Balance on January 1, 2023	251,519	551,977
Recognized in profit or loss	146,592	240,820
Recognized in other comprehensive income	5,237	5,869
Translation adjustments	-	944
Balance on December 31, 2023	403,348	799,610
Recognized in profit or loss	(14,196)	(20,071)
Recognized in other comprehensive income (loss)	(4,591)	(5,018)
Translation adjustments	-	(61)
Balance on September 30, 2024	384,561	774,460

11.3 Realization of deferred tax assets

We check the recoverability of the balance of deferred taxes assets periodically. The Company's assessment is based on technical feasibility studies that demonstrate future taxable profit projections, allowing a credit recovery estimate within a period that does not exceed 10 years. Also, estimated deferred tax realization involves uncertainties of other estimates.



11.4 Analysis of effective rate of income and social contribution taxes

Reconciliation of the expense calculated by applying the combined tax rates and the income and social contribution tax expense charged to profit or loss is as follows:

	Parent Company			
	3Q24	9M24	3Q23	9M23
Profit or loss before income and social contribution taxes	267,582	749,709	113,981	290,436
Combined tax rate	34%	34%	34%	34%
Tax expense at nominal rate	(90,978)	(254,901)	(38,754)	(98,748)
Permanent (additions) exclusions:				
Stock option plan expense	(2,131)	(6,251)	(2,218)	(6,386)
Profit or loss on equity interest	3,615	5,991	(5,240)	(47,961)
Interest on equity	54,860	154,402	58,382	176,160
Investment grants (i)	11,024	31,887	23,039	108,394
Incentive for technological innovation (Law No. 11196/2005)	3,893	3,893	21,424	21,424
Self-Regulation Law No. 14740	-	(12,068)	-	-
Legal proceedings adjusted by Selic (ii)	7,935	37,237	810	5,721
Other (additions) exclusions	(534)	(399)	1,478	328
Income and social contribution taxes in P&L	(12,316)	(40,209)	58,921	158,932
Current	(11,798)	(26,013)	10,050	23,055
Deferred	(518)	(14,196)	48,871	135,877
Effective rate	4.60%	5.36%	-51.69%	-54.72%

	Consolidated			
	3Q24	9M24	3Q23	9M23
Income before IRPJ and CSLL	279,600	775,738	76,376	230,449
Combined tax rate	34%	34%	34%	34%
Tax expense at nominal rate	(95,064)	(263,751)	(25,968)	(78,353)
Permanent (additions) exclusions:				
Stock option plan expense	(2,131)	(6,251)	(2,218)	(6,386)
Interest on equity	54,860	154,402	58,382	176,160
Investment grants (i)	11,179	32,306	23,039	108,585
Incentive for technological innovation (Law No. 11196/2005)	11,263	11,263	44,022	44,022
Self-Regulation Law No. 14740	-	(12,068)	-	-
Income and social contribution tax differences of subsidiaries	(2,160)	404	987	3,392
Recovery - loan transactions	1,578	4,031	461	1,186
Unrecoverable deferred tax not recognized	(7,459)	(20,159)	(182)	(23,158)
Legal proceedings adjusted by Selic (ii)	8,677	39,018	7,406	12,317
Other (additions)	(5,089)	(5,463)	(9,415)	(18,882)
Portion exempt from 10% surtax	12	30	12	36
IRPJ and CSLL taxes in P&L	(24,334)	(66,238)	96,526	218,919
Current	(27,297)	(46,167)	44,332	38,661
Deferred	2,963	(20,071)	52,194	180,258
Effective rate	8.70%	8.54%	-126.38%	-95.00%

- (i) Import operations in the State of Santa Catarina benefit from ICMS matching credit on interstate shipments of these products. Interstate shipments to end consumers of goods sold on the Internet are also benefited by the ICMS matching credit in the state of Rio de Janeiro. These benefits are considered an investment grant under Supplementary Law No. 160/2017, therefore, they should not be included in the income and social contribution tax base. This understanding remains even after the enactment of Law No. 14789/23, due to legal decisions awarded to the Company for the Parent Company and Subsidiaries. In compliance with ICPC 22/IFRIC 23 and assisted by its legal advisors, management analyzed the acceptability of the tax treatment described above and concluded that it is probable that the tax authorities will accept it;
- (ii) These refer mostly to the exclusion of SELIC interest on unduly paid tax amounts under the terms of court decisions for lawsuits to which the Company is a party, and decision on the merits of Appeal No. 1.063.187 to the Brazilian Supreme Court (STF), under the general repercussion (generally binding decision) regime.

12 INVESTMENTS

12.1 Accounting policy

In the individual financial statements, investments in subsidiaries are valued under the equity method. In the consolidated financial statements, the investees of Fundo RX Ventures are measured at fair value.

12.2 Breakdown of investments

	Parent Company		Consolidated	
	09/30/2024	12/31/2023	09/30/2024	12/31/2023
Investments in subsidiaries	2,649,446	2,538,247	-	-
Goodwill on revaluation surplus of assets	1,290	1,290	-	-
Investees of Fundo RX Ventures (i)	-	-	43,862	25,996
Total	2,650,736	2,539,537	43,862	25,996

- (i) Additional information is provided in Note 3.7.

12.3 Changes in investments in subsidiaries

Subsidiaries	Balance on 01/01/2024	Capital contribution	Equity pickup	Other comprehensive income (loss)	Dividends (i)	Balance on 09/30/2024
RACC	762	-	39	-	-	801
Dromegon	49,759	-	5,776	-	(11,025)	44,510
Camicado	654,749	30,000	(26,688)	567	-	658,628
Youcom	246,345	14,100	721	261	-	261,427
LRS	16,096	-	5,491	2,615	(2,833)	21,369
Realize Participações S.A.	974,725	-	41,378	-	-	1,016,103
LRU	233,417	-	21,879	15,899	(44,021)	227,174
LRA	33,297	-	11,209	31,816	-	76,322
Realize CFI	101,243	-	4,301	-	-	105,544
Lojas Renner Trading Uruguay	5,112	-	(3,188)	826	-	2,750
Repassa	117,931	17,050	(13,065)	-	-	121,916
Fundo RX Ventures	26,291	17,806	(657)	968	-	44,408
Uello	78,514	19,550	(29,573)	-	-	68,491
Relog	6	-	(3)	-	-	3
Total	2,538,247	98,506	17,620	52,952	(57,879)	2,649,446

Subsidiaries	Balance on 01/01/2023	Capital contribution	Merger	Equity pickup	Other comprehensive income	Dividends	Losses (ii)	Balance on 12/31/2023
RACC	3,281	-	-	(19)	-	(2,500)	-	762
Dromegon	44,210	-	-	5,575	(26)	-	-	49,759
Camicado	625,779	57,200	-	(27,326)	(904)	-	-	654,749
Youcom	196,608	32,699	-	17,360	(322)	-	-	246,345
LRS	11,667	-	-	5,757	(1,328)	-	-	16,096
Realize Participações S.A.	739,726	300,000	-	(68,307)	3,306	-	-	974,725
LRU	234,406	-	-	35,088	(11,593)	(24,484)	-	233,417
LRA	151,924	15,699	-	(70,947)	(63,379)	-	-	33,297
Realize CFI	111,618	-	-	(7,095)	(3,280)	-	-	101,243
Lojas Renner Trading Uruguay	5,806	-	-	(187)	(507)	-	-	5,112
Repassa	132,879	28,200	-	(20,270)	-	-	(22,878)	117,931
Fundo RX Ventures	10,423	17,724	-	(1,856)	-	-	-	26,291
Rlog (iii)	79,829	34,410	(83,134)	(31,105)	-	-	-	-
Uello	-	10,190	83,134	(14,810)	-	-	-	78,514
Relog	12	10	-	(16)	-	-	-	6
Total	2,348,168	496,132	-	(178,158)	(78,033)	(26,984)	(22,878)	2,538,247

- (i) In January 2024, indirect subsidiary LRU distributed dividends totaling R\$ 2,833, of which R\$ 2,401 correspond to the net amount of withholding taxes. In June 2024, indirect subsidiary LRU paid dividends totaling R\$ 44,021, of which R\$ 40,939 correspond to the net amount of withholding taxes, which were paid out in August 2024;
- (ii) This refers to impairment losses corresponding to the annual revaluation of goodwill and trademark;
- (iii) As a result of the reverse merger into Uello, the subsidiary Rlog ceased to exist.

13 PROPERTY AND EQUIPMENT AND INTANGIBLE ASSETS**13.1 Reconciliation of net carrying amount of property and equipment****13.1.1 Parent Company**

Carrying amount	Balance on 01/01/2024	Additions (i)	Transfers	Provisions / Write-offs	Depreciation	Balance on 09/30/2024	Accumulated	
							Cost	Depreciation
Land	288	-	-	-	-	288	288	-
Properties	55,984	-	-	-	(620)	55,364	61,898	(6,534)
Furniture and fixtures	249,347	21,014	15,555	(1,986)	(33,310)	250,620	577,000	(326,380)
Facilities	910,002	25,922	19,527	(1,030)	(52,215)	902,206	1,306,753	(404,547)
Machinery and equipment	159,116	11,774	7,469	944	(14,065)	165,238	359,469	(194,231)
Leasehold improvements	866,301	76,660	39,034	(1,099)	(121,467)	859,429	2,393,182	(1,533,753)
Vehicles	1,578	814	-	(231)	(187)	1,974	2,495	(521)
Computers	195,252	6,073	16,591	279	(40,058)	178,137	445,947	(267,810)
Construction in progress (ii)	73,600	74,949	(98,176)	(2)	-	50,371	50,371	-
Total	2,511,468	217,206	-	(3,125)	(261,922)	2,463,627	5,197,403	(2,733,776)

Carrying amount	Balance on 01/01/2023	Additions	Transfers	Provisions / Write-offs	Depreciation	Balance on 12/31/2023	Accumulated	
							Cost	Depreciation
Land	288	-	-	-	-	288	288	-
Properties	56,809	-	-	-	(825)	55,984	61,898	(5,914)
Furniture and fixtures	212,617	45,369	38,258	(5,146)	(41,751)	249,347	549,881	(300,534)
Facilities	274,958	32,889	649,599	(7,346)	(40,098)	910,002	1,267,242	(357,240)
Machinery and equipment	138,029	17,369	27,273	(5,926)	(17,629)	159,116	344,096	(184,980)
Leasehold improvements	741,270	121,075	182,395	(24,146)	(154,293)	866,301	2,296,713	(1,430,412)
Vehicles	977	830	-	(107)	(122)	1,578	2,338	(760)
Computers	144,513	10,215	89,945	(3,534)	(45,887)	195,252	431,006	(235,754)
Construction in progress (ii)	858,285	205,000	(987,470)	(2,215)	-	73,600	73,600	-
Total	2,427,746	432,747	-	(48,420)	(300,605)	2,511,468	5,027,062	(2,515,594)

13.1.2 Consolidated

Carrying amount	Balance on 01/01/2024	Additions (i)	Transfers	Provisions / Write-offs	Depreciation	Translation adjustment / inflation adjustment	Balance on 09/30/2024	Accumulated	
								Cost	Depreciation
Land	288	-	-	-	-	-	288	288	-
Properties	65,171	-	-	-	(620)	-	64,551	76,965	(12,414)
Furniture and fixtures	301,146	22,047	17,530	(2,130)	(41,275)	3,597	300,915	695,552	(394,637)
Facilities	950,948	27,114	20,721	(5,467)	(53,184)	1,116	941,248	1,381,941	(440,693)
Machinery and equipment	175,366	11,931	7,780	947	(16,143)	5,629	185,510	391,748	(206,238)
Leasehold improvements	1,085,931	81,505	51,978	2,162	(157,893)	29,336	1,093,019	2,869,602	(1,776,583)
Vehicles	1,579	814	-	(230)	(188)	-	1,975	2,506	(531)
Computers	222,727	6,458	18,755	86	(46,400)	841	202,467	509,953	(307,486)
Construction in progress (ii)	86,510	87,152	(116,764)	(161)	-	316	57,053	57,053	-
Total	2,889,666	237,021	-	(4,793)	(315,703)	40,835	2,847,026	5,985,608	(3,138,582)

Carrying amount	Balance on 01/01/2023	Additions	Transfers	Provisions / Write-offs	Depreciation	Translation adjustment / inflation adjustment	Balance on 12/31/2023	Accumulated	
								Cost	Depreciation
Land	288	-	-	-	-	-	288	288	-
Properties	65,996	-	-	-	(825)	-	65,171	76,965	(11,794)
Furniture and fixtures	261,502	50,694	47,824	(5,111)	(50,919)	(2,844)	301,146	659,499	(358,353)
Facilities	305,250	36,137	666,370	(8,251)	(44,844)	(3,714)	950,948	1,342,590	(391,642)
Machinery and equipment	157,361	17,462	29,366	(5,975)	(19,173)	(3,675)	175,366	368,499	(193,133)
Leasehold improvements	974,276	144,011	217,722	(34,419)	(192,496)	(23,163)	1,085,931	2,702,114	(1,616,183)
Vehicles	977	830	-	(106)	(122)	-	1,579	2,350	(771)
Computers	167,612	13,463	100,158	(4,133)	(53,336)	(1,037)	222,727	489,233	(266,506)
Construction in progress (ii)	897,522	257,724	(1,061,440)	(2,224)	-	(5,072)	86,510	86,510	-
Total	2,830,784	520,321	-	(60,219)	(361,715)	(39,505)	2,889,666	5,728,048	(2,838,382)

- (i) For statement of cash flow purposes, total acquisitions in the period include R\$ 28,559 disbursed in 2024 referring to past acquisitions;
- (ii) The main natures of the group "Construction in progress" refer to the opening of the Company's stores. A significant event in 2023 was the entry into operation of Cabreúva Distribution Center.

13.2 Reconciliation of net carrying amount of intangible assets

13.2.1 Parent Company

Carrying amount	Balance on	Additions	Transfers	Provisions / Write-offs	Amortization	Balance on	Accumulated	
	01/01/2024					09/30/2024	Cost	Amortization
IT systems	861,226	10,142	161,360	635	(130,851)	902,512	1,926,472	(1,023,960)
Right-of-use assets - properties	16,877	486	-	57	(2,351)	15,069	75,041	(59,972)
Trademarks and patents	7,481	313	-	-	-	7,794	7,877	(83)
Intangible assets in progress(i)	108,964	101,983	(161,360)	(48)	-	49,539	49,539	-
Total	994,548	112,924	-	644	(133,202)	974,914	2,058,929	(1,084,015)

Carrying amount	Balance on	Additions	Transfers	Provisions / Write-offs (ii)	Amortization	Balance on	Accumulated	
	01/01/2023					12/31/2023	Cost	Amortization
IT systems	652,174	44,742	318,485	(2,151)	(152,024)	861,226	1,757,897	(896,671)
Right-of-use assets - properties	20,142	633	729	(1,271)	(3,356)	16,877	76,032	(59,155)
Trademarks and patents	7,114	367	-	-	-	7,481	7,564	(83)
Intangible assets in progress (i)	191,349	237,030	(319,214)	(201)	-	108,964	108,964	-
Total	870,779	282,772	-	(3,623)	(155,380)	994,548	1,950,457	(955,909)

13.2.2 Consolidated

Carrying amount	Balance on 01/01/2023	Additions	Addition due to acquisition of subsidiary	Transfers	Provisions / Write-offs (ii)	Amort.	Translation adjustment / inflation adjustment	Balance on 12/31/2023	Accumulated Cost	Accumulated Amortization
IT systems	1,015,086	65,537	-	397,689	2,427	(214,712)	(4,069)	1,261,958	2,345,752	(1,083,794)
Right-of-use assets - properties	46,840	692	-	2,984	(1,824)	(7,600)	(2,172)	38,920	122,412	(83,492)
Trademarks and patents	102,171	367	-	-	-	(1,379)	-	101,159	103,541	(2,382)
Intangible assets in progress (i)	238,817	301,900	-	(400,673)	(52,453)	-	(882)	86,709	86,709	-
Goodwill	236,253	-	30	-	(22,828)	-	-	213,455	213,455	-
Total	1,639,167	368,496	30	-	(74,678)	(223,691)	(7,123)	1,702,201	2,871,869	(1,169,668)

- (i) The main natures of the group "Intangible assets in progress" refer to the development and implementation of information technology systems and software licensing; A significant event in 2023 was the entry into operation of Cabreúva Distribution Center.
- (ii) This refers to discontinuity of the use of certain operating assets of stores and write-off of the system discontinued in Realize CFI amounting to R\$ 46,927 due to revaluation of projects and product portfolios.

14 RIGHTS OF USE

CPC 06 (R2)/IFRS 16 requires for all lease contracts within the scope of the standard - unless they are covered by exemption - that lessees recognize the liabilities assumed against the respective right-of-use assets.

14.1 Accounting policy

The Company elected to use the practical expedient for transition and to not consider initial costs for measurement of right-of-use assets that correspond to initial lease liability amount plus initial direct costs incurred, thus maintaining the initial lease liability amount. Depreciation is calculated on a straight-line basis over the remaining term of the contracts.

14.2 Breakdown of rights of use

Lease with call option (i) USEFUL LIFE: 43 YEARS	Lease (ii) USEFUL LIFE: 2-15 years	Balance on 09/30/2024	Balance on 12/31/2023
23,457	1,904,853	1,928,310	2,117,988
23,457	2,204,485	2,227,942	2,396,687
Parent Company	Consolidated		

- (i) Headquarter;
- (ii) Lease of commercial spaces, distribution centers, IT infrastructure, and other administrative offices.

14.3 Changes in rights of use

	Parent Company	Consolidated
Balance on January 1, 2023	2,278,024	2,609,505
(+/-) Remeasurement / new and terminated contracts	270,974	302,235
(-) Depreciation – rental	(431,010)	(512,957)
(+/-) Translation adjustment/ inflation adjustment	-	(2,096)
Balance on December 31, 2023	2,117,988	2,396,687
(+/-) Remeasurement / new and terminated contracts	147,764	191,587
(-) Depreciation	(337,442)	(410,459)
(+/-) Translation adjustment/ inflation adjustment	-	50,127
Balance on September 30, 2024	1,928,310	2,227,942

15 IMPAIRMENT TEST

15.1 Impairment testing per cash-generating unit (CGU)

We assessed the recoverability of value in use of Company assets at the lowest identifiable levels of cash generation and the restatement of projected flows did not indicate the need to set up a provision for *impairment*. In the three- and nine-month periods ended September 30, 2024, the amounts of R\$ 5,714 and R\$ 20,390 (R\$ 8,802 and R\$ 6,057 in 2023), in the Parent Company and R\$ 5,377 and R\$ 25,136 (R\$ 10,057 and R\$ 12,654 in 2023) in the Consolidated financial statements were respectively reversed, which is explained by the effective write-off of previously provisioned assets. The provisioned balances are broken down as follows:

Asset or CGU	Property and equipment		Intangible assets	
	09/30/2024	12/31/2023	09/30/2024	12/31/2023
Renner	4,574	23,711	10	1,264
Camicado	1,858	6,371	101	334
LRA (i)	25,177	13,779	1,673	916
Consolidated	31,609	43,861	1,784	2,514

- (i) The variation in the balances provisioned in LRA is mainly related to monetary restatement.

15.2 Impairment testing of goodwill and brand

On September 30, 2024, we concluded that no factors change the assumptions adopted or indicate impairment losses, according to the last study conducted for indefinite-lived assets in Camicado, Repassa and Uello.

16 BORROWINGS, FINANCING AND DEBENTURES

16.1 Accounting policy

Borrowings, financing and debentures are initially recognized at fair value upon receipt and are subsequently measured at amortized cost as provided for by contract (plus charges, interest calculated at effective rate, inflation and currency fluctuation adjustments, and amortization charges incurred up to the reporting dates).

The balance of working capital borrowings (Law No. 4131 of the Central Bank of Brazil) is measured at fair value, which reflects current market expectations of future amounts, using the discounted cash flow valuation technique (conversion of future cash flows into one single amount).

16.2 Breakdown of borrowings, financing and debentures

Description	Charges (p.a.)	Issue date	Contractual amount	Maturity	Parent Company		Consolidated	
					09/30/2024	12/31/2023	09/30/2024	12/31/2023
In domestic currency								
Debentures 12th issue - single series (i)	CDI + 1.60%	02/18/2021	1,000,000	02/18/2025	506,913	1,049,450	506,913	1,049,450
Debentures - Structuring costs	-	-	-	-	(196)	(628)	(196)	(628)
In foreign currency								
Working capital – Law No. 4131	-	-	-	-	-	-	-	48,588
(+/-) Swap – working capital	-	-	-	-	-	-	-	4,465
Total					506,717	1,048,822	506,717	1,101,875
Current liabilities					506,717	548,901	506,717	601,954
Noncurrent liabilities					-	499,921	-	499,921
Total					506,717	1,048,822	506,717	1,101,875

- (i) **Debentures:** refers to 12th issue in a single series through of an agreement for placement with restricted efforts of unsecured nonconvertible debentures, subject to payment of semi-annual interest and amortization of principal in the 3rd and 4th year, according to their respective maturities.

16.3 Changes in borrowings, financing and debentures

	Parent Company	Consolidated
Balance on January 1, 2023	1,052,943	1,169,143
(-) Amortization and swap adjustment received	-	(73,878)
(-) Payment of interest	(148,306)	(150,223)
(+) Interest expenses and structuring costs (i)	144,185	144,185
(+/-) Change in fair value (i)	-	12,648
Balance on December 31, 2023	1,048,822	1,101,875
(-) Amortization and swap adjustment received	(500,000)	(554,834)
(-) Payment of interest	(96,463)	(97,842)
(+) Interest expenses and structuring costs (i)	54,358	54,358
(+/-) Change in fair value (i)	-	3,160
Balance on September 30, 2024	506,717	506,717

- (i) Non-cash changes

The covenants and settlement schedule in accordance with the contractual cash flow (principal plus estimated future interest) are shown in Note 5.2.

16.4 Guarantees

The Parent Company was guarantor and jointly liable for all principal and accessory obligations deriving from working capital under Law No. 4131 and Bank Credit Notes (Note 25.1.1). In July 2024, it settled the working capital - under Law No. 4131, entered into with Banco Itaú S.A, in which the Parent Company was the guarantor.

17 FINANCING - FINANCIAL SERVICE OPERATIONS

17.1 Financing - financial service operations

Financing	Charges (p.a.)	Issue date	Contractual amount	Maturity	Consolidated	
					09/30/2024	12/31/2023
In domestic currency						
Interbank Deposit Certificates (i)	115.1% of CDI	10/13/2022	200,000	10/02/2024	259,693	237,764
Interbank Deposit Certificates (i)	113.4% of CDI	07/14/2022	100,000	06/30/2025	134,085	122,922
Interbank Deposit Certificates (i)	114.3% of CDI	07/18/2022	150,000	07/02/2025	201,370	184,479
Bank Deposit Certificates (ii)	106.9% of CDI	10/2022 - 09/2024	59,224	10/2024 - 09/2025	65,650	251,013
Bank Deposit Certificates (ii)	107.6% of CDI	10/2023 - 09/2024	17,413	10/2025 - 10/2026	18,570	28,847
Total					679,368	825,025
Current liabilities					660,798	488,777
Noncurrent liabilities					18,570	336,248
Total					679,368	825,025

- (i) **Interbank Deposit Certificates (CDI)**: refer to short- and long-term borrowings from Banco Safra, Itaú and Bradesco, aimed at financing operations and the ordinary course of business.
- (ii) **Bank Deposit Certificates (CDB)**: refer to short and long-term issues with XP Investimentos, Itaú, Nu Invest, Genial Investimentos, Órama Investimentos and AndBank, aimed at financing operations and the ordinary course of business.

On September 30, 2024 and December 31, 2023, the above-mentioned outstanding transactions refer to the indirect subsidiary Realize CFI.

17.2 Changes in financing – financial service operations

	Consolidated
Balance on January 1^o, 2023	1,236,232
(+) Funds raised	238,655
(-) Amortization	(669,449)
(-) Payment of interest	(144,453)
(+) Interest expense (i)	164,040
Balance on December 31, 2023	825,025
(+) Funds raised	998,612
(-) Amortization	(1,177,769)
(-) Payment of interest	(38,431)
(+) Interest expense (i)	71,931
Balance on September 30, 2024	679,368

(i) Non-cash changes

18 LEASES PAYABLE

18.1 Accounting policy

Of the contracts that were within the scope of CPC 06 (R2)/IFRS 16, only the minimum fixed rent amounts were considered to be a lease component for liability valuation purposes. Measurement of lease liabilities corresponds to total future fixed rent payments (gross of taxes), discounted at an incremental interest rate. The nominal discount rate corresponds to reference market rates plus risk spread for funding at amounts that represent total investments for opening new stores.

18.2 Breakdown of leases payable

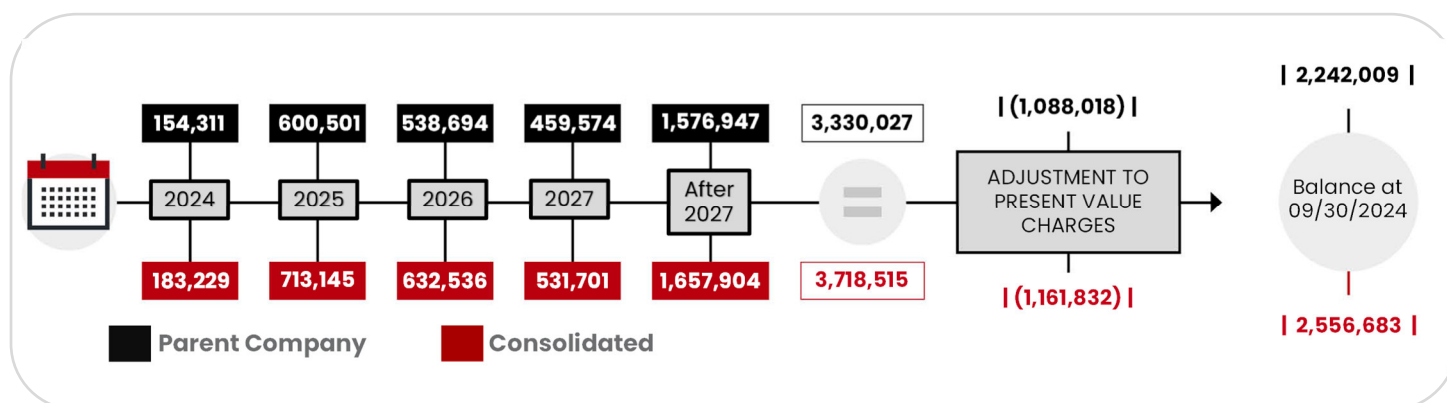
	Parent Company		Consolidated	
	09/30/2024	12/31/2023	09/30/2024	12/31/2023
Rentals subject to purchase option (i)	45,872	45,044	45,872	45,044
Rentals	2,196,137	2,368,830	2,510,811	2,697,223
Total	2,242,009	2,413,874	2,556,683	2,742,267
Current liabilities	601,836	632,572	712,076	733,322
Noncurrent liabilities	1,640,173	1,781,302	1,844,607	2,008,945
Total	2,242,009	2,413,874	2,556,683	2,742,267

- (i) The discount rate for rentals subject to a purchase option is in compliance with the rental agreement referring to the headquarter, entered into in July 2012 and restated based on the cumulative annual fluctuation of Brazil's National Consumer Price Index (INPC).

18.3 Changes in leases payable

	Parent Company	Consolidated
Balance on January 1, 2023	2,563,282	2,909,910
(+/-) Remeasurement / new and terminated contracts	270,974	302,235
(+) Charges	232,720	259,874
(-) Consideration	(653,102)	(754,152)
(+/-) Translation adjustments	-	(50,425)
(+/-) Foreign exchange difference	-	74,825
Balance on December 31, 2023	2,413,874	2,742,267
(+/-) Remeasurement / new and terminated contracts	147,764	191,587
(+) Charges	172,863	195,411
(-) Consideration	(492,492)	(587,992)
(+/-) Translation adjustments	-	(619)
(+/-) Foreign exchange difference	-	16,029
Balance on September 30, 2024	2,242,009	2,556,683

18.4 Future commitments



18.4.1 Additional information

In order to comply with Memorandum Circular CVM SNC/SEP No. 02/2019 issued by the Brazilian Securities and Exchange Commission (CVM), the Company disclosed the minimum *inputs* for projecting the nominal rate and nominal cash flow model recommended by the CVM.

The nominal discount rate corresponds to future market quotations obtained at B3 S.A. - Brasil, Bolsa, Balcão - reference in DI vs. Pre + risk spread for funding at amounts that represent total investments for the opening of new stores.

Projected inflation quotations are stated for cash flow calculation purposes. The payment flow in accordance with the weighted average term, which corresponds to the respective rates presented, is as follows:

Weighted average period (months) (i)	Weighted nominal rate	Projected inflation	Consolidated					
			Contractual flow	2024	2025	2026	2027	After 2028
Up to 12	7.02%	3.46%	14,366	3,673	9,517	914	262	-
13-24	8.14%	4.26%	53,481	7,313	28,426	16,106	1,483	153
25-36	10.20%	5.17%	595,108	47,663	186,282	161,017	121,608	78,538
37-48	9.61%	4.47%	153,035	17,753	53,793	24,265	17,641	39,583
49-60	10.34%	4.84%	955,098	51,213	208,835	200,326	159,937	334,787
61-72	10.04%	4.77%	860,201	34,940	142,371	143,639	143,777	395,474
73-84	10.39%	4.73%	81,173	3,096	12,663	12,663	12,663	40,088
85-96	10.80%	4.74%	782,359	15,893	65,346	67,681	68,406	565,033
>97 months (ii)	8.81%	n/a	223,694	1,685	5,912	5,925	5,924	204,248
Total			3,718,515	183,229	713,145	632,536	531,701	1,657,904

(i) We calculated the weighted average term of the contractual flow for rate quotation purposes, since the contracts have monthly repayments, reducing the average term of the transaction and the risk for the creditor.

(ii) Future contractual lease flow with purchase option at a discount rate of 8.81% p.a. implicit in the contract executed in July 2012 for the headquarter.

Due to the approval of Constitutional Amendment No. 132/2023, lease payments will only generate PIS and COFINS credits until December 31, 2026, after which these contributions will be extinguished and replaced by the Goods and Services Contribution Tax ("CBS"), whose rate is yet to be regulated. On September 30, 2024, potential PIS and COFINS credits on the gross contractual flow of years 2024, 2025 and 2026 amount to R\$ 141,424 which, adjusted to present value using the weighted average term, amounts to R\$ 103,074.

19 SUPPLIERS

19.1 Breakdown

	Parent Company		Consolidated	
	09/30/2024	12/31/2023	09/30/2024	12/31/2023
Suppliers (i)	1,363,340	1,625,641	1,498,021	1,826,316
Trade suppliers	1,015,887	1,084,606	1,081,757	1,164,156
Domestic	717,933	909,148	757,572	962,718
Foreign	297,954	175,458	324,185	201,438
Suppliers - consumables	344,960	539,681	416,264	662,160
Domestic	332,366	526,612	377,513	613,206
Foreign	12,594	13,069	38,751	48,954
Suppliers - related parties	2,493	1,354	-	-
Adjustment to present value (ii)	(12,473)	(16,374)	(13,415)	(17,672)
Total	1,350,867	1,609,267	1,484,606	1,808,644
Current liabilities	1,349,043	1,591,566	1,482,782	1,790,290
Noncurrent liabilities	1,824	17,701	1,824	18,354
Total	1,350,867	1,609,267	1,484,606	1,808,644

(i) In order to meet the cash needs of suppliers, the Company prepaid obligations using own cash. On September 30, 2024, these transactions totaled R\$ 225,257 (R\$ 262,098 on December 31, 2023) and, since the discounts obtained are related to the supply of goods, they were recorded as a reduction in the cost of sales according to the inventory turnover;

(ii) **Adjustment to present value:** the discount rate was adjusted to 1.29% p.m. (1.50% p.m. on December 31, 2023).

20 TAX OBLIGATIONS

	Parent Company		Consolidated	
	09/30/2024	12/31/2023	09/30/2024	12/31/2023
Income and social contribution taxes	9,820	84,644	16,671	94,163
ICMS payable	50,520	222,283	66,854	250,129
PIS and COFINS	-	3,587	8,670	14,593
Taxes payable - Foreign subsidiaries	-	-	7,536	7,204
Other taxes	17,674	29,097	28,146	44,999
Total	78,014	339,611	127,877	411,088
Current liabilities	78,014	339,611	127,877	411,088
Total	78,014	339,611	127,877	411,088

21 SOCIAL AND LABOR OBLIGATIONS

	Parent Company		Consolidated	
	09/30/2024	12/31/2023	09/30/2024	12/31/2023
Salaries payable	54,931	57,814	63,999	68,141
Employee profit sharing	60,457	28,124	73,046	30,081
Provision for vacation pay, 13th monthly salary and bonuses	145,255	99,993	175,171	121,726
Social charges	104,382	88,790	119,130	103,178
Total	365,025	274,721	431,346	323,126
Current liabilities	365,025	274,721	431,346	323,126
Total	365,025	274,721	431,346	323,126

22 PROVISIONS FOR TAX, CIVIL AND LABOR CONTINGENCIES, AND CONTINGENT LIABILITIES

22.1 Balances and changes in the provisions for tax, civil and labor contingencies

	Parent Company			Judicial deposits	Total
	Civil	Labor	Tax (i)		
Balance on January 1, 2024	11,224	74,353	37,305	(5,742)	117,140
Provisions/reversals	1,800	5,645	(9,547)	-	(2,102)
Restatement	-	-	5,509	-	5,509
Balance on September 30, 2024	13,024	79,998	33,267	(5,742)	120,547
Current liabilities	11,331	54,898	-	-	66,229
Noncurrent liabilities	1,693	25,100	33,267	(5,742)	54,318
Total	13,024	79,998	33,267	(5,742)	120,547

	Consolidated			Judicial deposits	Total
	Civil	Labor	Tax (i)		
Balance on January 1, 2024	31,227	81,166	44,349	(10,484)	146,258
Provisions/reversals	230	5,535	(9,618)	6	(3,847)
Restatement	-	-	5,847	-	5,847
Balance on September 30, 2024	31,457	86,701	40,578	(10,478)	148,258
Current liabilities	29,762	61,501	-	-	91,263
Noncurrent liabilities	1,695	25,200	40,578	(10,478)	56,995
Total	31,457	86,701	40,578	(10,478)	148,258

(i) Most significant tax provisions refer to:

- IPI – resale, allegedly paid without complying with the Minimum Taxable Amount;
- PIS/COFINS – disallowance of credits referring to input-related expenses;
- Disallowance of ICMS credit rights in acquisitions from suppliers considered disreputable;
- Disallowance of ICMS credit rights on energy, acquisitions of goods, rate difference, among others;
- Increase in SAT (Occupational Accident Insurance) rate and establishment of FAP (Accident Prevention Factor);
- Disallowance of expense with payment of interest on equity of prior years; and
- Requirement of INSS/IRRF on non-salary portions.

22.2 Contingent tax liabilities

According to the Company's legal advisors, contingent liabilities (possible losses) plus interest and inflation adjustment are as follows:

Nature	Parent Company		Consolidated	
	09/30/2024	12/31/2023	09/30/2024	12/31/2023
IPI – resale, allegedly paid without complying with the Minimum Taxable Amount	273,724	262,042	273,724	262,042
ICMS – allocation of credits from suppliers considered disreputable	5,458	188,462	5,458	190,182
PIS/COFINS – disallowance of credits referring to input-related expenses	210,467	198,798	231,304	218,290
Individual Income Tax (IRRF) on portions considered a compensation by the taxation authority	112,533	106,401	113,533	106,401
Social Contribution Tax (INSS) / fine for failure to withhold IRRF on portions considered a compensation by the taxation authority	42,984	44,256	42,984	44,256
IRPJ/CSLL – IOE calculated based on equity of previous years	34,167	32,901	34,167	32,901
ICMS – non-reversal of credit on inventory breakage	28,439	30,068	30,481	32,355
ICMS – disallowance of credits acquired from third parties	24,461	23,690	24,461	23,690
ICMS – alleged error arising from centralization of debit balances of branches	-	-	12,672	12,065
Other contingent liabilities	146,021	102,958	167,205	118,999
Total	878,254	989,576	935,989	1,041,181

22.3 Contingent civil liabilities

These liabilities refer to massified civil lawsuits of a consumer nature, whose amounts frequently do not reflect the contingency amount. Therefore, in recognizing the provision, the Company considers the history of obligations effectively settled, i.e. the information that best reflects the exposure to a risk of this nature, in the Individual and Consolidated financial statements.

Of the lawsuits classified as possible loss, the exception to those mass lawsuits are the following:

	09/30/2024	12/31/2023
Fine due to alleged contract termination	15,244	13,777
Collection by a former supplier of amounts relating to contract termination	4,443	4,035
Indemnity to a former supplier relating to contract termination	-	3,584
Collection of condominium fees related to store lease	5,720	5,312
Total	25,407	26,708

22.4 PIS and COFINS tax credits on inputs

In compliance with CVM/SNC/SEP Memorandum Circular No. 01/2021, and based on the Brazilian High Court of Justice (STJ) decision on Appeal to the High Court Resp. 1.221.170/PR, which defined the concept of input for PIS and COFINS credit calculation purposes, taking into consideration the criteria relating to the essential nature or significance of the expense for the development of the taxpayer's economic activity, the Company allocated PIS and COFINS credits relating to expenses considered essential or significant for its activity, in the nine-month period ended September 30, 2024, amounting to R\$ 23,814 (R\$ 12,715 in the nine-month period ended September 30, 2023). Given

the opinion of the Company legal advisors, in the sense that the likelihood of an outflow of funds due to those credits is possible or remote, no provision was recognized, in accordance with CPC 25/IAS 37.

23 FINANCIAL INSTRUMENTS

23.1 Accounting policy

Financial instruments are recorded at fair value and determined based on the macro-economic scenario indicators. The method for recognizing the resulting gain or loss depends on whether or not the derivative is designated as a hedging instrument. If so, the method depends on the nature of the item that is being hedged. The Company adopts *hedge* accounting and designates non-deliverable forwards (*NDF*) as cash flow *hedge*. At the inception of each transaction, the relationship between the hedging instruments and the hedged items, the risk management objectives and the strategy for hedging transactions are documented, and the Company assesses on a continuing basis the economic relationship between the instrument and hedged item.

23.1.1 Cash flow hedge and financial hedge

The purpose of cash flow hedge is to hedge against currency risk import orders not yet paid. The effective portion of the change in fair value of derivatives designated and classified as cash flow *hedge*, and not settled, is recognized in equity as equity adjustments in other comprehensive income. This portion is realized when the risk hedged by the derivative instrument is eliminated. After settlement of financial instruments, gains and losses previously deferred in equity are transferred from equity and included in the initial measurement of the asset's cost (inventories).

As regards financial *hedge* not designated for *hedge accounting* and related to customs cleared goods, the Company accounts for the respective gains or losses in finance income or costs.

23.1.2 Swaps

In *swap* transactions not designed for *hedge accounting*, gains or losses are recognized in finance income or costs.

23.2 Financial instruments by category, fair value measurement and hierarchy

The discounted cash flow method is used to measure the fair value of financial assets and liabilities, whose assumption is the present value of cash flows estimated based on future market quotations. For financial assets and liabilities whose book balances are reasonably close to fair value, fair values are not determined as established in CPC 40/ IFRS 7. The Company's financial assets and liabilities are classified under Level 2 of the fair value hierarchy, since they are calculated based on inputs that are observable, either directly or indirectly, except for quoted (unadjusted) prices in active markets for identical assets or liabilities to which the Company may have access at the measurement date.

	Hierarchy	Parent Company				Consolidated			
		09/30/2024		12/31/2023		09/30/2024		12/31/2023	
		Fair value	Book balance	Fair value	Book balance	Fair value	Book balance	Fair value	Book balance
Financial assets									
Measured at amortized cost									
Trade accounts receivable	Level 2	1,885,520	1,885,520	2,685,525	2,685,525	5,818,624	5,818,624	6,639,188	6,639,188
Measured at fair value through profit or loss									
Cash and cash equivalents	Level 2	2,041,217	2,041,217	2,323,593	2,323,593	1,784,367	1,784,367	2,532,187	2,532,187
Interest-earning bank deposits	Level 2	282,099	282,099	261,322	261,322	795,234	795,234	571,655	571,655
Derivative financial instruments (hedge)	Level 2	60	60	-	-	60	60	-	-
Investees of Fundo RX Ventures	Level 2	-	-	-	-	42,879	42,879	25,996	25,996
Measured at fair value through other comprehensive income									
Derivative financial instruments (hedge)	Level 2	447	447	206	206	482	482	222	222
Investees of Fundo RX Ventures	Level 2	-	-	-	-	983	983	-	-
Financial liabilities									
Measured at amortized cost									
Borrowings, financing and debentures		(502,576)	(506,717)	(1,102,957)	(1,048,822)	(502,576)	(506,717)	(1,102,957)	(1,048,822)
Financing - financial service operations	Level 2	-	-	-	-	(681,679)	(679,368)	(829,908)	(825,025)
Leases payable	Level 2	(2,242,009)	(2,242,009)	(2,413,874)	(2,413,874)	(2,556,683)	(2,556,683)	(2,742,267)	(2,742,267)
Suppliers	Level 2	(1,350,867)	(1,350,867)	(1,609,267)	(1,609,267)	(1,484,606)	(1,484,606)	(1,808,644)	(1,808,644)
Obligations with credit card administrators	Level 2	(20,695)	(20,695)	(23,608)	(23,608)	(2,455,808)	(2,455,808)	(2,526,498)	(2,526,498)
Measured at fair value through profit or loss									
Derivative financial instruments (hedge)	Level 2	(565)	(565)	(1,464)	(1,464)	(589)	(589)	(1,474)	(1,474)
Borrowings, financing and debentures	Level 2	-	-	-	-	-	-	(53,053)	(53,053)
Measured at fair value through other comprehensive income									
Derivative financial instruments (hedge)	Level 2	(835)	(835)	(14,097)	(14,097)	(911)	(911)	(15,409)	(15,409)
Total		91,796	87,655	105,379	159,514	759,777	757,947	689,038	748,056

23.3 Derivative financial instruments

Management of these instruments is based on operating strategies, aimed at liquidity, profitability and security. Derivatives are broken down as follows:

Instrument	Receivables	Payables	Notional amount	Maturity	Parent Company		Consolidated	
					09/30/2024	12/31/2023	09/30/2024	12/31/2023
Designated for hedge accounting								
NDF (i)	-	-	\$ 37,018	10/2024 to 03/2025	(388)	(13,891)	(429)	(15,187)
Not designated for hedge accounting								
NDF (ii)	-	-	\$ 13,250	10/2024	(505)	(1,464)	(529)	(1,474)
Currency swap(iii)	-	-	-	-	-	-	-	(4,465)
Total					(893)	(15,355)	(958)	(21,126)
Current assets					507	206	542	222
Current liabilities					(1,400)	(15,561)	(1,500)	(21,348)
Total					(893)	(15,355)	(958)	(21,126)

- (i) This NDF supports goods import orders;
- (ii) This NDF supports payment flows in foreign currency;
- (iii) The swap settled in July 2024 supported working capital loan – Law No. 4131 in foreign currency.

23.3.1 Cash flow

Projected cash flows from import orders and payment flows exposed to currency risk hedged by derivatives are as follows:

	Quotation (i)	Within 3 months	4-6 months	Total
Designated for hedge accounting				
Goods import orders	R\$ 5.5059	R\$ 63,753	R\$ 140,065	R\$ 203,818
Notional amount – USD		\$ 11,579	\$ 25,439	\$ 37,018
Not designated for hedge accounting				
Cash flow in foreign currency	R\$ 5.5059	R\$ 72,953	-	R\$ 72,953
Notional amount – USD		\$ 13,250	-	\$ 13,250

- (i) Quotation expected for the next disclosure.

23.4 Currency risk

Net exposure and sensitivity analysis regarding goods import orders, payment flow related to customs cleared goods, and borrowings in foreign currency as of September 30, 2024, taking into consideration the US dollar and Euro quotation in each scenario based on B3's future market projections for the next reporting date, are presented below:

	Consolidated					
	Notional amount (Payable) Receivable	Quotation - next quarter	Probable scenario	Currency appreciation		
				Possible +25%	Remote +50%	
Derivatives designated for hedge accounting						
Projected orders (item)	US\$ (274,734)	R\$ 5.5059	R\$ 8,067	R\$ (356,735)	R\$ (721,538)	
NDF (instrument)	US\$ 37,018	R\$ 5.5059	R\$ (1,087)	R\$ 48,067	R\$ 97,221	
Net exposure	US\$ (237,716)		R\$ 6,980	R\$ (308,668)	R\$ (624,317)	
Payment flow	US\$ (13,250)	R\$ 5.5059	R\$ (449)	R\$ (18,494)	R\$ (36,539)	
NDF (instrument)	US\$ 13,250	R\$ 5.5059	R\$ 449	R\$ 18,494	R\$ 36,539	
Net exposure	US\$ -		R\$ -	R\$ -	R\$ -	
Total net exposure/effect			R\$ 6,980	R\$ (308,668)	R\$ (624,317)	
Total exposure, net of IRPJ/CSLL of 34.00%			R\$ 4,607	R\$ (203,721)	R\$ (412,049)	

23.5 Credit risk

Rating - National Scale	Consolidated	
	09/30/2024	12/31/2023
brAAA	542	222
Total - Derivative financial instrument (assets)	542	222

On the chart at the side, we present the credit risk ratings of derivative assets according to the main risk rating agencies.

24 OTHER OBLIGATIONS

	Parent Company		Consolidated	
	09/30/2024	12/31/2023	09/30/2024	12/31/2023
Revenues received in advance (i)	8,589	12,883	9,598	14,397
Obligations with customers (ii)	47,858	43,222	99,041	105,413
Obligations related to transactions w/ insurance (iii)	-	-	11,024	8,712
Transfer of financial products operation - related parties (iv)	4,320	2,651	-	-
Acquisition of ICMS credits (v)	49,960	13,311	50,155	13,311
Marketplace partners (vi)	1,670	4,935	7,758	16,673
Suppliers' agreements (vii)	16,576	31,665	16,576	31,665
Obligations with investment (viii)	-	12,935	16,151	30,547
Other obligations (ix)	6,508	7,898	25,342	23,133
Total	135,481	129,500	235,645	243,851
Current liabilities	126,638	108,231	212,175	205,887
Noncurrent liabilities	8,843	21,269	23,470	37,964
Total	135,481	129,500	235,645	243,851

- (i) Advance of payroll agreements from financial institution, insurance exclusivity premiums with the insurance company and Co-branded card ("Meu Cartão") incentive premium;
- (ii) Balances on behalf of customers (credits that may be used as payment for purchases in the Company), gift cards, goods bought from bridal registries, but not yet delivered, and credit balances in Realize CFI's credit cards;
- (iii) Advances related to insurance premiums paid by customers to be transferred to the insurance company;
- (iv) Transfers referring mostly to Renner card operations with Realize CFI;
- (v) Balances payable corresponding to the acquisition of ICMS credits;
- (vi) Transfers to sales people for marketplace services;
- (vii) Balances of agreements with suppliers referring to transfers to the Brazilian Development Bank (BNDES);
- (viii) Balances restated referring to acquisition of subsidiary Uello;
- (ix) Balances payable corresponding to royalties, payroll advance loans, among others.

25 TRANSACTIONS WITH RELATED PARTIES

The main financial, commercial and operational transactions between the Parent Company and the subsidiaries are presented below:

25.1 Parent Company's context

- **Lease contracts:** in August 2018, lease contracts were updated by means of an addendum with subsidiary Dromegon referring to the buildings of the stores located in downtown Porto Alegre, Santa Maria and Pelotas, effective for ten years, which may be renewed. Amounts were set between 4% and 4.29% on gross monthly sales of stores.
- **Personal loan service agreement:** The Company offers Renner's customers financial services by means of its indirect subsidiary Realize CFI and is a party in the transaction through its operating infrastructure, providing correspondent banking and collection services.
- **PIX:** the Company closed June 2024 using the PIX system (an instant payment platform created by the Central Bank of Brazil) through its indirect subsidiary Realize CFI.
- **Investment in CDB:** in June 2024, the Company started making financial investments with indirect parent company Realize CFI, with an average yield of 107% tied to the CDI.
- **Transactions with the Renner Credit Card (Private Label and Meu Cartão) – Realize:** Renner credit cards (Private Label) and the co-branded card ("Meu Cartão") are offered to the Company's customers through the indirect subsidiary Realize CFI.
- **Sharing of costs and corporate expenses:** there are agreements for the sharing of back-office and corporate structures between Lojas Renner and its subsidiaries, which streamlines the corporate structure. For foreign subsidiaries, the sharing of expenses is charged by the Parent Company in the form of service exports.
- **Import intermediation:** the Parent Company carries out commercial transactions with its subsidiary LRS, which operates as an import intermediary, in line with the strategy of approximating and developing the international supplier base. Revenue from intermediation commission was recognized at a price compatible with market conditions.
- **Export and import of goods:** the Parent Company conducts commercial transactions with the subsidiaries LRU and LRA in connection with the export of goods for inventories of the retail operations in those countries, and import of goods with LRU Trading, which are priced under market conditions.
- **Logistics services:** the Parent Company conducts commercial transactions with subsidiary Uello, which provides urban delivery services and logistics management customized solutions.
- **Guarantees:** the Parent Company is the guarantor and is jointly liable for certain financial transactions of its subsidiaries. On December 31, 2023, we had a balance of R\$ 48,588 in Consolidated due to financing in foreign currency for working capital in modality 4,131 at Camicado. In July 2024, the subsidiary settled this transaction.

25.2 Consolidated context

25.2.1 Agreements or other significant obligations between the Company and its management members

According to Chapter IV, article 13 of the Company's Bylaws, the Company management is incumbent upon the Board of Directors and the Executive Board, and management members are described in a term of office drafted in a book, signed by the invested management member, which must include its submission to the arbitration clause referred to in Article 47 of the Bylaws and its agreement to the 'Novo Mercado' Regulations, not requiring any guarantee of management, and conditioned on the subscription to the Company's Code of Conduct.

The Board of Directors, elected at the Annual General Meeting, has unified terms of office of one year, re-election being permitted. The Board members in office are automatically considered appointed for re-election by their joint proposal. The Executive Board, with members who are elected and may be removed at any time by the Board of Directors, has a two-year term, with reelection permitted. The members relationship with the Company is based on a service agreement, and their compensation comprises a fixed component restated annually using the INPC index and a variable component that is based on the Company's financial performance.

25.2.2 Compensation of the members of the Board of Directors and Executive Board (the "Management")

Pursuant to the Brazilian Corporation Law and the Company's bylaws, it is the shareholders' responsibility, at the Annual General Meeting, to set the total annual compensation of the management personnel and of the Board of Directors' members, and to distribute the amount among the management members after considering the People Committee's opinion.

The Annual General Meeting (AGM) of April 18, 2024 approved the 2024 global management personnel compensation, limited to R\$ 53,000. This amount also includes the compensation of the Supervisory Board members for 2024 of up to R\$ 885.

	Parent Company				Consolidated			
	3Q24	9M24	3Q23	9M23	3Q24	9M24	3Q23	9M23
Management personnel compensation(i)	(4,804)	(17,370)	(7,099)	(21,242)	(5,344)	(19,005)	(7,816)	(23,261)
Stock option plan	(2,990)	(5,963)	(1,626)	(4,745)	(2,990)	(5,963)	(1,626)	(4,745)
Restricted share plan	(2,155)	(4,491)	(954)	(2,608)	(2,155)	(4,491)	(954)	(2,608)
Total	(9,949)	(27,824)	(9,679)	(28,595)	(10,489)	(29,459)	(10,396)	(30,614)

- (i) The management fees and the retention bonus of the statutory officers of indirect subsidiary Realize CFI are recorded as management personnel compensation in the Consolidated financial statements.

25.3 Balances and transactions with related parties

25.3.1 Accounting policy

Intercompany transactions including balances, and unrealized gains and losses deriving from such transactions, are eliminated. The accounting policies of the subsidiaries are consistent with the practices adopted by the Parent Company. The main balances in the statements of financial position and profit or loss relating to transactions with related parties arise from transactions under usual market and contractual conditions.

25.3.2 Balances with related companies

Transactions – Assets (liabilities)	RACC	Dromegon	Camicado	Youcom	LRS	LRU	HUB	LRA	Realize CFI	Repassa	UELLO	Total
Cash and cash equivalents												
Short-term investments in CDB	-	-	-	-	-	-	-	-	411,793	-	-	411,793
Accounts receivable												
Export of goods for resale	-	-	-	-	-	13,257	-	15,737	-	-	-	28,994
Co-branded card (“Meu Cartão”) transactions	-	-	-	-	-	-	-	-	668,445	-	-	668,445
Renner credit card (<i>Private Label</i>)	-	-	-	-	-	-	-	-	371,722	-	-	371,722
Other assets												
Renner credit card (personal loans)	-	-	-	-	-	-	-	-	97	-	-	97
Receivables from related parties												
Sharing of expenses/provision of services	-	-	2,442	1,165	-	411	2	183	11,942	208	269	16,622
Suppliers												
Intermediation commission	-	-	-	-	(2,493)	-	-	-	-	-	-	(2,493)
Payables to related parties												
Sharing of expenses	(166)	-	-	-	-	-	-	-	(74)	(134)	-	(374)
Rentals payable	-	(488)	-	-	-	-	-	-	-	-	-	(488)
Obligations with credit card administrators												
Co-branded card (“Meu Cartão”) transactions	(7)	-	-	-	-	-	-	-	(20,688)	-	-	(20,695)
Other obligations												
Renner credit card transactions (<i>Private Label</i>)	-	-	-	-	-	-	-	-	(4,320)	-	-	(4,320)
Total on September 30, 2024	(173)	(488)	2,442	1,165	(2,493)	13,668	2	15,920	1,438,917	74	269	1,469,303

Transactions – Assets (liabilities)	RACC	Dromegon	Camicado	Youcom	LRS	LRU	HUB	LRA	Realize CFI	Repassa	Uello	Total
Cash and cash equivalents												
Transactions through the Pix system	-	-	-	-	-	-	-	-	10,347	-	-	10,347
Accounts receivable												
Export of goods for resale	-	-	-	-	-	19,881	-	9,879	-	-	-	29,760
Co-branded card (“Meu Cartão”) transactions	-	-	-	-	-	-	-	-	822,935	-	-	822,935
Renner credit card (<i>Private Label</i>)	-	-	-	-	-	-	-	-	510,091	-	-	510,091
Other assets												
Renner credit card (personal loans)	-	-	-	-	-	-	-	-	102	-	-	102
Receivables from related parties												
Sharing of expenses/provision of services	-	-	3,296	1,711	-	247	38	183	16,147	382	1,266	23,270
Suppliers												
Intermediation commission	-	-	-	-	(1,354)	-	-	-	-	-	-	(1,354)
Payables to related parties												
Sharing of expenses	-	-	-	-	-	-	-	-	(692)	(120)	-	(812)
Rentals payable	-	(971)	-	-	-	-	-	-	-	-	-	(971)
Obligations with credit card administrators												
Co-branded card (“Meu Cartão”) transactions	(5)	-	-	-	-	-	-	-	(23,603)	-	-	(23,608)
Other obligations												
Renner credit card transactions (<i>Private Label</i>)	-	-	-	-	-	-	-	-	(2,651)	-	-	(2,651)
Total on December 31, 2023	(5)	(971)	3,296	1,711	(1,354)	20,128	38	10,062	1,332,676	262	1,266	1,367,109

25.3.3 Transactions with related companies

Type of revenue (expense)	Dromegon	Camicado	Youcom	LRS	LRU	LRA	Realize CFI	LRU Trading	Repassa	Uello	Total
Sharing of corporate expenses	73	17,764	10,511	-	-	-	39,542	-	858	539	69,287
Short-term investment yield	-	-	-	-	-	-	11,793	-	-	-	11,793
Intermediation commission	-	-	-	(23,027)	-	-	-	-	-	-	(23,027)
Property rent expenses	(4,133)	-	-	-	-	-	-	-	-	-	(4,133)
Service expenses	-	-	-	-	-	-	-	-	-	(12,007)	(12,007)
Service revenue	-	-	-	-	2,344	-	80,830	-	-	-	83,174
Export./Import. of goods	-	-	-	-	72,001	11,595	-	(2,212)	-	-	81,384
Total 9M24	(4,060)	17,764	10,511	(23,027)	74,345	11,595	132,165	(2,212)	858	(11,468)	206,471
Sharing of corporate expenses	24	5,909	3,261	-	-	-	12,487	-	222	315	22,218
Short-term investment yield	-	-	-	-	-	-	8,878	-	-	-	8,878
Intermediation commission	-	-	-	4,201	-	-	-	-	-	-	4,201
Property rent expenses	(1,518)	-	-	-	-	-	-	-	-	-	(1,518)
Service expenses	-	-	-	-	-	-	-	-	-	(4,739)	(4,739)
Service revenue	-	-	-	-	696	-	27,728	-	-	-	28,424
Export./Import. of goods	-	-	-	-	20,327	1,900	-	(1,037)	-	-	21,190
Total 3Q24	(1,494)	5,909	3,261	4,201	21,023	1,900	49,093	(1,037)	222	(4,424)	78,654

Type of revenue (expense)	Dromegon	Camicado	Youcom	LRS	LRU	LRA	Realize CFI	LRU Trading	Repassa	Uello	Total
Sharing of corporate expenses	71	18,626	9,510	-	-	-	39,152	-	2,145	196	69,700
Intermediation commission	-	83	153	(20,565)	-	-	-	-	-	-	(20,329)
Property rent expenses	(4,201)	-	-	-	-	-	-	-	-	-	(4,201)
Revenue from services rendered	-	-	-	-	3,384	-	48,368	-	-	-	51,752
Export./Import. of goods	-	-	-	-	57,509	3,101	-	(351)	-	-	60,259
Total 9M23	(4,130)	18,709	9,663	(20,565)	60,893	3,101	87,520	(351)	2,145	196	157,181
Sharing of corporate expenses	24	6,177	3,091	-	-	-	12,259	-	701	196	22,448
Intermediation commission	-	-	24	(7,241)	-	-	-	-	-	-	(7,217)
Property rent expenses	(1,427)	-	-	-	-	-	-	-	-	-	(1,427)
Revenue from services rendered	-	-	-	-	1,151	-	15,010	-	-	-	16,161
Export./Import. of goods	-	-	-	-	17,184	790	-	-	-	-	17,974
Total 3Q23	(1,403)	6,177	3,115	(7,241)	18,335	790	27,269	-	701	196	47,939

26 EQUITY AND CAPITAL







26.1 Capital

Changes in capital and paid-up shares are shown below:

	Number of shares (in thousands)	Total
Balance on January 1, 2023	991,227	9,022,277
Cancellation of treasury shares, Board of Directors' meetings held on 01/19/2023 and 03/16/2023	(28,000)	-
Balance on December 31, 2023	963,227	9,022,277
Balance on September 30, 2024	963,227	9,022,277

26.2 Treasury shares

Changes in treasury shares are as follows:

	 01/01/2023	Disposal	Repurchase	Cancellation	 12/31/2023	Disposal	 09/30/2024
Quantity 	20,842	(216)	15,000	(28,000)	7,626	(519)	7,107
Average price 	26.52	21.75	19.20	23.95	21.72	21.72	21.72
Amount 	552,812	(4,697)	288,180	(670,643)	165,652	(11,275)	154,377

26.3 Capital reserves

Capital reserves amount to R\$ 147,508 on September 30, 2024 (R\$ 128,545 on December 31, 2023) matched against stock option plan and restricted share plan (Notes 29 and 30), to be allocated as resolved in a Special General Meeting.

26.4 Income reserves

- (i) **Legal reserve:** in accordance with article 193 of Law No. 6404/76 and article 33, item (a) of the Company's Bylaws, the legal reserve is recorded at an amount equivalent to 5% of net income for each year, after deducting the tax incentive reserve portion. The balance on September 30, 2024 is R\$ 103,547 (R\$ 103,547 on December 31, 2023).
- (ii) **Investment and expansion reserve:** this reserve is recorded as decided by management, as provided for in article 33, item (c) of the Bylaws. On September 30, 2024, this balance is R\$ 100,833 (R\$ 100,833 on December 31, 2023);
- (iii) **Tax incentive reserve:** the Company is entitled to ICMS tax incentives with impacts on profit or loss (Note 11.4). In accordance with Supplementary Law No. 160/17 and Law No. 6404/76, the Company allocated at year-end the portion of incentives related to the exemption of ICMS on customs clearance of imports and to the reduction of ICMS ST (MVA). On September 30, 2024, this balance is R\$ 830,134 (R\$ 830,134 on December 31, 2023) referring to the amounts allocated until the year ending December 31, 2023.

26.5 Other comprehensive income (loss)

OCI refers to cumulative translation adjustments, hyperinflation adjustments, and unrealized profit or loss on derivative financial instruments, such as equity adjustments. This amount represents accumulated gains, net of taxes of R\$ 89,401 on September 30, 2024 (R\$ 27,537 of gains, net of taxes, on December 31, 2023).

27 INTEREST ON EQUITY

27.1 Statement of distribution proposal

Period	Nature	Payment	(i) Outstanding shares (in thousands)	R\$/share	Approved amount
1Q23	IOE - BDM 03/16/2023	October 2023	955,591	0.182327	174,230
2Q23	IOE - BDM 06/22/2023	October 2023	955,591	0.180177	172,176
3Q23	IOE - BDM 09/21/2023	April 2024	955,601	0.179690	171,712
Total proposed distribution 2023 (ii)				0.542194	518,118
1Q24	IOE - BDM 03/14/2024	April 2024	956,120	0.150290	143,695
2Q24	IOE - BDM 06/20/2024	July 2024	956,120	0.155919	149,078
3Q24	IOE - BDM 09/19/2024	October 2024	956,120	0.168760	161,354
Total proposed distribution 2024 (ii)				0.474969	454,127

- (i) The number of outstanding shares does not include treasury shares;
- (ii) Interest on equity was deducted when calculating income and social contribution taxes. The tax benefits of this deduction for the three- and nine-month periods ended September 30, 2024 were estimated at R\$ 54,860 and R\$ 154,402, respectively (R\$ 58,382 and R\$ 176,160 on September 30, 2023) Note 11.4.

27.2 Statement of changes in statutory obligations

	Parent Company and Consolidated
Balance on January 1, 2023	160,966
(+) Distribution of IOE , net of income tax	601,282
(-) Payment of IOE (i)	(462,104)
(-) Management personnel's profit sharing	(2,242)
Balance on December 31, 2023	297,902
(+) Distribution of IOE, net of income tax	395,919
(-) Payment of IOE (i)	(550,859)
Balance on September 30, 2024	142,962

- (i) Transactions that affect financing activities.

28 EARNINGS PER SHARE

Basic and diluted earnings per share are as follows:

Basic/diluted numerator	Parent Company and Consolidated			
	3Q24	9M24	3Q23	9M23
Net income for the period	255,266	709,500	172,902	449,368
Weighted average of common shares, net of treasury shares	956,120	956,046	955,595	958,230
Potential increase in common shares because of the restricted share plans	3,968	3,825	2,986	2,986
Basic earnings per share - R\$	0.2670	0.7421	0.1809	0.4690
Diluted earnings per share - R\$	0.2659	0.7392	0.1804	0.4675

29 STOCK OPTION PLAN

29.1 Position of stock option plan

Grant	Date of grant (i)	Fair Value	Strike Price	Balance on 01/01/2024 (Amount/thousand)	Granted	Expired	Canceled	Balance on 09/30/2024 (Amount/thousand)	Available for exercise	Vesting period (ii)			
										2025	2026	2027	2028
3rd Grant	08/02/2018	13.96	29.93	744	-	(744)	-	-	-	-	-	-	-
4th Grant	07/02/2019	17.46	35.28	831	-	-	(189)	642	642	-	-	-	-
Contractual	07/02/2019	17.46	35.28	146	-	-	(146)	-	-	-	-	-	-
5th Grant	05/02/2020	22.23	52.45	969	-	-	(200)	769	769	-	-	-	-
6th Grant	17/02/2022	12.04	25.78	3,026	-	-	(399)	2,627	525	788	1,314	-	-
7th Grant	16/02/2023	8.06	20.29	3,587	-	-	(410)	3,177	-	635	953	1,589	-
8th Grant	22/02/2024	5.33	15.86	-	5,941	-	(228)	5,713	-	-	1,143	1,714	2,857
Total				9,303	5,941	(744)	(1,572)	12,928	1,936	1,423	3,410	3,303	2,857

- (i) Limit of 6 years to exercise the options from the date of grant.
- (ii) The options will be available for exercise after the vesting requirements per tranche are complied with. From the 3rd to 5th grant, including the contractual grant, the vesting period of the 1st tranche ends one year after grant date, the 2nd tranche two years after grant date and so forth, in equal amounts for each tranche, until all options are available for exercise. From the 6th grant, the stock option can be exercised in three tranches: 20% after a two-year grace period, 30% after a three-year grace period, and the remaining 50% four years after the grant date.

The closing price of shares on September 30, 2024 was R\$ 18.06 (R\$ 17.42 on December 31, 2023). Each option corresponds to the right to subscribe one share and, on September 30, 2024 and December 31, 2023, there were no in-the-money options that had at least completed the vesting of the tranche. In the three and nine month periods ended September 30, 2024, the stock option plan expenses totaled R\$ 6,269 and R\$ 18,386 (R\$ 6,523 and R\$ 18,781 on September 30, 2023), in the Individual and Consolidated financial statements.

29.2 Assumptions for fair value measurement of stock options

The fair value of stock options granted is calculated at the date of grant using the Black&Scholes model and assumptions such as:

- Strike price: weighted average rate over the last 30 trading sessions of Lojas Renner S.A.'s shares before the grant date;
- Share price volatility: weighting of the trading history of the Company's shares;
- Risk-free interest rate: the Company uses the CDI rate available at the date of grant and makes projections using the time period according to the exercise of options;
- Estimated dividend: payment of dividends per share in relation to the market value of shares at the grant date;
- Vesting period: average period for members to exercise their options in the most recent grant ended.

30 RESTRICTED SHARE PLAN

30.1 Position of restricted share plan

Grant	Date of grant	Quotation on date of grant	Balance on 01/01/2024 (Amount/thousand)	Granted	Vested	Canceled	Balance on 09/30/2024 (Amount/thousand)	Vesting Period		
								2025	2026	2027
6th Grant	11/02/2021	35.81	773	-	(716)	(57)	-	-	-	-
7th Grant	17/02/2022	27.23	795	-	-	(95)	700	700	-	-
8th Grant	16/02/2023	19.38	1,246	-	-	(128)	1,118	-	1,118	-
9th Grant	22/02/2024	15.13	-	2,259	-	(109)	2,150	-	-	2,150
Total			2,814	2,259	(716)	(389)	3,968	700	1,118	2,150

The restricted share plan expenses for the three- and nine-month periods ended September 30, 2024 amount to R\$ 5,163 and R\$ 14,874, respectively (R\$ 6,112 and R\$ 17,064 on September 30, 2023) plus social charges amounting to R\$ 6,669 and R\$ 6,063 (-R\$ 2,705 and R\$ 1,952 on September 30, 2023), amounting to R\$ 11,832 and R\$ 20,937 (R\$ 3,407 and R\$ 19,016 on September 30, 2023).

31 SEGMENT INFORMATION

31.1 Accounting policy

The operating segments presented below are consistent with the internal report supplied to the Board of Directors, the chief decision maker, in charge of allocating funds and evaluating the performance of operating segments:

- i) **Retail:** sale of garment items, perfumery, cosmetics, watches, as well as the home & decoration segment, urban deliveries, and logistics management solutions covering the operations of Renner, Camicado, Youcom, Repassa, Uello, and the operations in Uruguay and Argentina.
- ii) **Financial products:** granting of loans to individuals and legal entities, financing of purchases, insurance, and credit and debit transactions inherent to credit, financing and investment companies.

	Retail		Financial Products		Consolidated	
	3Q24	9M24	3Q24	9M24	3Q24	9M24
Operating revenue, net	2,955,952	8,497,171	434,557	1,321,978	3,390,509	9,819,149
Costs of sales and services	(1,340,034)	(3,809,484)	(7,748)	(39,854)	(1,347,782)	(3,849,338)
Gross profit	1,615,918	4,687,687	426,809	1,282,124	2,042,727	5,969,811
Selling expenses	(745,907)	(2,207,034)	-	-	(745,907)	(2,207,034)
General and administrative expenses	(357,141)	(1,053,722)	-	-	(357,141)	(1,053,722)
Credit losses, net	-	-	(224,796)	(742,881)	(224,796)	(742,881)
Other operating income (expenses)	5,576	91,742	(143,703)	(432,770)	(138,127)	(341,028)
Income from (loss on) segments	518,446	1,518,673	58,310	106,473	576,756	1,625,146
Depreciation and amortization	(287,260)	(864,336)	(8,963)	(27,038)	(296,223)	(891,374)
Stock option plan					(6,269)	(18,386)
Income/loss from write-off and estimated losses on property and equipment					(1,311)	(9,833)
Management personnel's profit sharing and charges					-	(1,672)
Finance income (costs), net					6,647	71,857
Income and social contribution taxes					(24,334)	(66,238)
Net income for the period					255,266	709,500

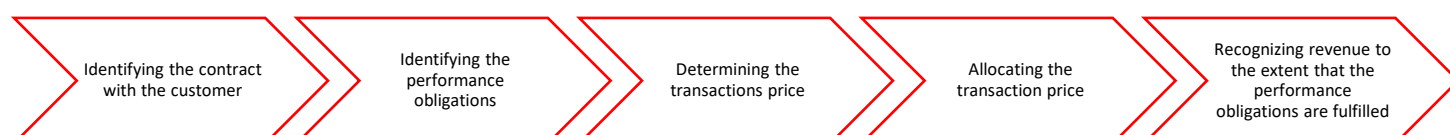
	Retail		Financial Products		Consolidated	
	3Q23	9M23	3Q23	9M23	3Q23	9M23
Operating revenue, net	2,636,106	7,899,409	460,990	1,477,062	3,097,096	9,376,471
Costs of sales and services	(1,223,052)	(3,643,433)	(26,363)	(85,106)	(1,249,415)	(3,728,539)
Gross profit	1,413,054	4,255,976	434,627	1,391,956	1,847,681	5,647,932
Selling expenses	(690,457)	(2,103,397)	-	-	(690,457)	(2,103,397)
General and administrative expenses	(346,603)	(1,036,123)	-	-	(346,603)	(1,036,123)
Credit losses, net	-	-	(329,561)	(1,072,481)	(329,561)	(1,072,481)
Other operating income (expenses)	21,636	78,566	(140,119)	(418,539)	(118,483)	(339,973)
Income from (loss on) segments	397,630	1,195,022	(35,053)	(99,064)	362,577	1,095,958
Depreciation and amortization	(257,231)	(750,037)	(7,022)	(18,454)	(264,253)	(768,491)
Stock option plan					(6,523)	(18,781)
Income/loss from write-off and estimated losses on property and equipment					27	(19,089)
Finance income (costs), net					(15,452)	(59,148)
Income and social contribution taxes					96,526	218,919
Net income for the period					172,902	449,368

The result shown on the table does not deduct the expenses with depreciation and amortization, with the stock option plan, income/loss resulting from write-off of assets and management personnel's profit sharing and charges. The exclusion of these expenses in the calculation is in line with the manner in which management evaluates the performance of each business and its contribution to cash generation. Finance income (costs) are not allocated by segment, since their composition is related to corporate decisions on capital structure rather than to the nature of income/loss of each business segment.

32 REVENUES

32.1 Accounting policy

CPC 47/IFRS 15 - Revenue from Contracts with Customers establishes a model aimed at evidencing whether the recognition criteria were satisfied, following the steps below:



Considering these aspects, revenues are recorded at the amount that reflects the Company's expectation of receiving a consideration for the products and financial services offered to customers.

Gross revenue is presented net of rebates, discounts and eliminations of revenues between related parties and adjustment to present value (Note 7.1).

- Sales of goods - retail:** cash sales paid in cash or with debit cards, or credit sales paid with third-party cards or Renner card, and through financing granted by indirect subsidiary Realize CFI, both at physical stores and through e-commerce. Revenue is recognized in profit or loss when the goods are delivered to the customer.
- Services:** own credit transactions, loans to individuals and legal entities, and sales financing by indirect subsidiary Realize CFI; profit or loss is allocated considering the effective interest rate throughout the term of contracts. Services include revenues from commissions on marketplace sales conducted with partner companies, sales intermediation commissions, intercompany services, urban deliveries and complete and customized logistics management solutions.

	Parent Company			
	3Q24	9M24	3Q23	9M23
Gross operating revenue	3,486,039	10,051,602	3,101,600	9,314,813
Sales of goods (i)	3,451,795	9,951,517	3,079,574	9,247,098
Service revenue	34,244	100,085	22,026	67,715
Deductions	(825,361)	(2,365,101)	(728,560)	(2,178,208)
Taxes on sales	(817,915)	(2,345,949)	(724,662)	(2,166,757)
Taxes on service revenue	(7,446)	(19,152)	(3,898)	(11,451)
Operating revenue, net	2,660,678	7,686,501	2,373,040	7,136,605

	Consolidated			
	3Q24	9M24	3Q23	9M23
Gross operating revenue	4,320,214	12,476,480	3,919,006	11,832,448
Sales of goods (i)	3,845,619	11,032,837	3,410,210	10,207,932
Service revenue	474,595	1,443,643	508,796	1,624,516
Deductions	(929,705)	(2,657,331)	(821,910)	(2,455,977)
Taxes on sales	(899,995)	(2,568,718)	(789,267)	(2,354,342)
Taxes on service revenue	(29,710)	(88,613)	(32,643)	(101,635)
Operating revenue, net	3,390,509	9,819,149	3,097,096	9,376,471

(i) Sales of goods, net of returns and cancellations.

According to the Company's product return policy, the customer receives a bonus voucher at the same price of returned products for use in a new purchase.

33 EXPENSES BY NATURE

The Company's statements of profit or loss are presented by function. Expenses by nature are as follows:

33.1 Selling expenses

	Parent Company			
	3Q24	9M24	3Q23	9M23
Personnel	(263,974)	(789,249)	(237,609)	(727,188)
Occupancy	(86,467)	(250,176)	(81,437)	(242,861)
Depreciation - rights of use, net of taxes	(79,286)	(245,855)	(79,766)	(232,404)
Third-party services	(22,310)	(68,538)	(21,788)	(64,657)
Freight	(33,357)	(89,162)	(24,837)	(74,962)
Utilities and services	(68,271)	(211,439)	(65,317)	(202,723)
Advertising and promotion	(86,834)	(261,013)	(87,014)	(263,641)
Depreciation and amortization	(64,005)	(192,418)	(62,667)	(187,441)
Other expenses	(68,408)	(201,212)	(67,762)	(201,301)
Total	(772,912)	(2,309,062)	(728,197)	(2,197,178)

	Consolidated			
	3Q24	9M24	3Q23	9M23
Personnel	(313,823)	(935,251)	(278,921)	(861,848)
Occupancy	(111,135)	(321,219)	(104,019)	(311,007)
Depreciation – rights of use, net of taxes	(101,649)	(310,825)	(97,329)	(287,498)
Third-party services	(26,129)	(80,094)	(25,444)	(76,224)
Freight	(30,943)	(83,353)	(24,041)	(75,598)
Utilities and services	(78,278)	(240,873)	(74,164)	(229,250)
Advertising and promotion	(100,911)	(300,704)	(100,897)	(303,680)
Depreciation and amortization	(86,081)	(257,037)	(81,773)	(245,244)
Other expenses	(84,688)	(245,540)	(82,971)	(245,792)
Total	(933,637)	(2,774,896)	(869,559)	(2,636,141)

33.2 General and administrative expenses

	Parent Company			
	3Q24	9M24	3Q23	9M23
Personnel	(179,490)	(516,732)	(172,629)	(527,852)
Occupancy	278	(765)	165	(1,338)
Depreciation – rights of use, net of taxes	(19,524)	(60,665)	(20,567)	(52,174)
Third-party services	(57,249)	(146,447)	(43,336)	(135,858)
Freight	(37,269)	(123,776)	(39,967)	(113,097)
Utilities and services	(22,294)	(68,521)	(24,664)	(69,788)
Depreciation and amortization	(68,013)	(201,049)	(48,267)	(138,882)
Other expenses	(11,628)	(47,219)	(16,474)	(35,464)
Total	(395,189)	(1,165,174)	(365,739)	(1,074,453)

	Consolidated			
	3Q24	9M24	3Q23	9M23
Personnel	(201,358)	(586,631)	(195,975)	(600,526)
Occupancy	73	(651)	(126)	(2,643)
Depreciation – rights of use, net of taxes	(20,593)	(64,160)	(20,906)	(54,483)
Third-party services	(63,269)	(165,889)	(49,933)	(157,520)
Freight	(41,658)	(135,745)	(43,489)	(122,535)
Utilities and services	(26,064)	(80,957)	(28,411)	(81,557)
Depreciation and amortization	(78,937)	(232,314)	(57,223)	(162,810)
Other expenses	(24,865)	(83,849)	(28,669)	(71,342)
Total	(456,671)	(1,350,196)	(424,732)	(1,253,416)

33.3 Other operating income (expenses)

	Parent Company			
	3Q24	9M24	3Q23	9M23
Expenses with financial products and services	(24,513)	(70,596)	(23,676)	(72,324)
Depreciation and amortization	(543)	(1,657)	(598)	(1,964)
Income (expenses) from write-off of property and equipment	192	(1,073)	264	(18,277)
Stock option plan	(6,269)	(18,386)	(6,523)	(18,781)
Other operating income (expenses)	(5,006)	(18,341)	3,776	16,348
Recovery of tax credits, net (i)	35,317	153,658	5,158	43,918
Employee profit sharing	(25,971)	(60,045)	(86)	(3,422)
Total	(26,793)	(16,440)	(21,685)	(54,502)

	Consolidated			
	3Q24	9M24	3Q23	9M23
Expenses with financial products and services	(143,163)	(431,136)	(139,401)	(416,520)
Depreciation and amortization	(8,887)	(26,510)	(7,141)	(18,091)
Depreciation – rights of use, net of taxes	(76)	(528)	119	(363)
Income (expenses) from write-off of property and equipment	(1,311)	(9,833)	27	(19,090)
Stock option plan	(6,269)	(18,386)	(6,523)	(18,781)
Other operating income (expenses)	(6,830)	(20,214)	902	13,423
Recovery of tax credits (i)	38,096	171,042	20,106	64,606
Employee profit sharing	(26,230)	(62,392)	(90)	(1,481)
Total	(154,670)	(397,957)	(132,001)	(396,297)

- (i) This mainly refers to the exclusion of ICMS from the PIS/COFINS tax base, which for the three- and nine month periods ended September 30, 2024, amounts to R\$ 7,341 and R\$ 93,124 in the Individual and R\$ 8,290 and R\$ 96,862 in the Consolidated.

34 FINANCE INCOME (COSTS)

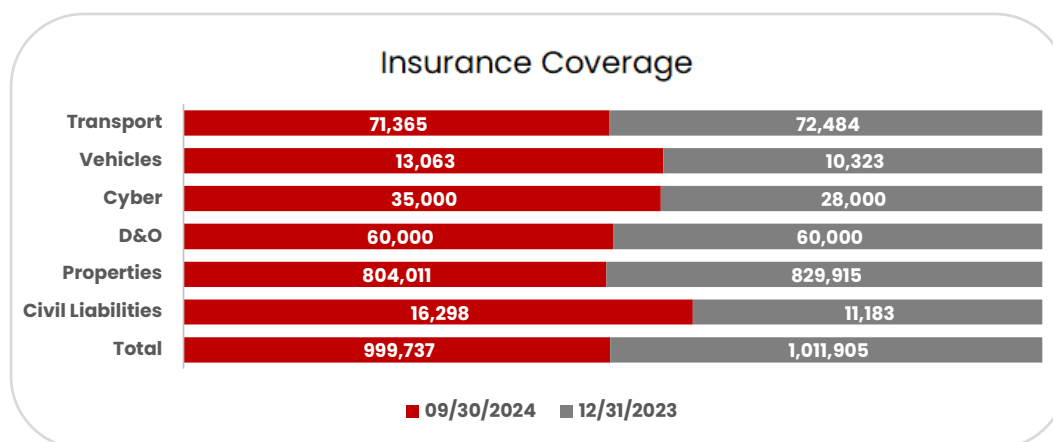
	Parent Company			
	3Q24	9M24	3Q23	9M23
Finance income	89,651	271,279	90,801	253,604
Income from cash equivalents and interest-earning bank deposits (i)	54,825	151,705	78,114	211,817
Foreign exchange gains	8,152	8,894	848	8,329
Inflation adjustment – gains (ii)	26	75	71	520
SELIC interest on tax credits	21,601	103,642	1,951	15,527
Other finance income	5,047	6,963	9,817	17,411
Finance costs	(75,833)	(236,835)	(96,988)	(284,026)
Interest on borrowings, financing and debentures (iii)	(15,465)	(54,518)	(37,929)	(111,334)
Interest on leases	(51,236)	(159,105)	(52,672)	(151,354)
Foreign exchange losses	(3,457)	(9,386)	(4,512)	(12,409)
Inflation adjustment – losses (ii)	(2,065)	(5,749)	(591)	(2,391)
Other finance costs	(3,610)	(8,077)	(1,284)	(6,538)
Finance income (costs), net	13,818	34,444	(6,187)	(30,422)

	Consolidated			
	3Q24	9M24	3Q23	9M23
Finance income	115,201	422,647	161,065	454,596
Income from cash equivalents and interest-earning bank deposits (i)	48,722	153,726	85,892	236,838
Foreign exchange gains	15,765	35,562	1,317	23,798
Inflation adjustment – gains (ii)	20,741	114,033	40,159	139,665
SELIC interest on tax credits	23,650	108,477	20,768	34,344
Other finance income	6,323	10,849	12,929	19,951
Finance costs	(108,554)	(350,790)	(176,517)	(513,744)
Interest on borrowings, financing and debentures (iii)	(15,967)	(57,677)	(41,508)	(122,169)
Interest on leases	(58,024)	(180,660)	(59,081)	(171,196)
Foreign exchange losses	(18,993)	(49,671)	(28,524)	(80,288)
Inflation adjustment – losses (ii)	(11,140)	(51,328)	(41,286)	(125,285)
Other finance costs	(4,430)	(11,454)	(6,118)	(14,806)
Finance income (costs), net	6,647	71,857	(15,452)	(59,148)

- (i) Net of PIS and COFINS, which for the three- and nine-month periods ended September 30, 2024 correspond to R\$ 2,241 and R\$ 6,863 in the Individual and R\$ 2,241 and R\$ 6,684 in the Consolidated (R\$ 3,809 and R\$ 6,531 in 2023 in the Individual and Consolidated financial statements);
- (ii) Consolidated balances mainly comprise the effects of the hyperinflationary economy of LRA (Note 3.9).
- (iii) This balance includes structural debt costs in the amounts of R\$ 162 and R\$ 427 for the three-and nine-month periods ended September 30, 2024 (R\$ 236 and R\$ 706 in 2023) in the Individual and Consolidated financial statements.

35 INSURANCE COVERAGE

The Company and its subsidiaries maintain a policy of acquiring insurance policies based on the guidance of specialists who consider the nature, the value at risk, and their relevance. In 2024, the Company has insurance coverage for civil liability, property, D&O, cyber risks, vehicles of the Board of Directors, and cargo transportation, as per the indemnity limits shown below:



36 EVENTS AFTER THE REPORTING PERIOD

36.1 Interest on equity paid

On October 8, 2024, the Company paid IOE of R\$ 161,355 (R\$ 141,015, net of income tax) referring to the resolution for 3Q24.

36.2 Extraordinary General Meeting (EGM)

On October 23, 2024, we called our shareholders to meet on November 27, 2024 in an Extraordinary General Meeting (EGM) to deliberate on the following main topics:

- i) Capital increase through capitalization of profit reserves;
- ii) Adjustment of Company's paid-up shares through bonuses;
- iii) Amendment of the caput of articles 5 and 6 of the bylaws;
- iv) Merger of subsidiary Renner Administradora de Cartões Ltda. by Lojas Renner S.A..

COMMENT ON THE BEHAVIOR OF PROJECTIONS

The result for the quarter does not affect the projections presented in the current Reference Form, which, consequently, are maintained by the Company.

A free translation from Portuguese into English of Independent Auditor's Review Report on individual and consolidated interim financial information prepared in accordance with NBC TG 21 – Interim Financial Reporting and IAS 34 – Interim Financial Reporting.

INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY INFORMATION

The Shareholders, Board of Directors and Officers
Lojas Renner S.A.
Porto Alegre - RS

Introduction

We have reviewed the accompanying individual and consolidated interim financial information, contained in the Quarterly Information Form (ITR) of Lojas Renner S.A. (the "Company") for the quarter ended September 30, 2024, comprising the statement of financial position as of September 30, 2024 and the related statements of profit or loss and of comprehensive income for the three and nine-month periods then ended, and of changes in equity and of cash flows for the nine-month period then ended, and the notes to the financial statements, including material accounting policies and other explanatory information.

Responsibilities of the executive board for the individual and consolidated interim financial information

Management is responsible for preparation of the individual and consolidated interim financial information in accordance with Accounting Pronouncement NBC TG 21 – Interim Financial Reporting, and IAS 34 – Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), as well as for the fair presentation of this information in conformity with the rules issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the preparation of the Quarterly Information Form (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and international standards on review engagements (NBC TR 2410 and ISRE 2410 - Review of Interim Financial Information performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with auditing standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the individual and consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual and consolidated interim financial information included in the quarterly information form referred to above are not prepared, in all material respects, in accordance with NBC TG 21 and IAS 34 applicable to the preparation of Quarterly Information (ITR) and presented consistently with the rules issued by the Brazilian Securities and Exchange Commission (CVM).

Other matters*Statements of value added*

The abovementioned quarterly information includes the individual and consolidated statement of value added (SVA) for the nine-month period ended September 30, 2024, prepared under Company's Management responsibility, and presented as supplementary information by IAS 34. These statements have been subject to review procedures performed together with the review of the quarterly information with the objective to conclude whether they are reconciled to the interim financial information and the accounting records, as applicable, and if its format and content are in accordance with the criteria set forth by NBC TG 09 – Statement of Value Added. Based on our review, nothing has come to our attention that causes us to believe that they were not prepared, in all material respects, consistently with the overall individual and consolidated interim financial information.

Porto Alegre, November 04, 2024.

ERNST & YOUNG
Auditores Independentes S/S Ltda.
CRC SP-015199/F

Arthur Ramos Arruda
Accountant CRC RS-096102/O

STATEMENT FROM THE BOARD OF EXECUTIVE OFFICERS ON THE FINANCIAL STATEMENTS

Pursuant to subsection VI, Article 27 of CVM Resolution 80 of March 29, 2022, the Board of Executive Officers states that it has reviewed, discussed and agreed the Company's Interim Financial Information for the quarter ended on September 30, 2024, authorizing their conclusion as of this date.

Porto Alegre, November 04, 2024.

BOARD OF EXECUTIVE OFFICERS

FABIO ADEGAS FACCIO

Chief Executive Officer

DANIEL MARTINS DOS SANTOS

Chief Administrative and Financial Officer and Investor Relations Officer

FABIANA SILVA TACCOLA

Chief Operating Officer

REGINA FREDERICO DURANTE

Chief People and Sustainability Officer

HENRY COSTA

Chief Product Officer

ALESSANDRO SANTIAGO POMAR

Chief Technology, Data and SSC Officer

STATEMENT OF THE BOARD OF EXECUTIVE OFFICERS ON THE REPORT OF THE INDEPENDENT AUDITORS

Pursuant to subsection V, Article 27 of CVM Resolution 80 of March 29, 2022, the Board of Executive Officers declares that it has reviewed and discussed the content and opinion expressed in the report of the Independent Auditors on the Company's Interim Financial Information for the quarter ended on September 30, 2024, issued on this date.

The Board of Executive Officers declares that it agrees with the content and opinion expressed in the said report of the Independent Auditors on the Company's Interim Financial Information - ITR.

Porto Alegre, November 04, 2024.

BOARD OF EXECUTIVE OFFICERS

FABIO ADEGAS FACCIO

Chief Executive Officer

DANIEL MARTINS DOS SANTOS

Chief Administrative and Financial Officer and Investor Relations Officer

FABIANA SILVA TACCOLA

Chief Operating Officer

REGINA FREDERICO DURANTE

Chief People and Sustainability Officer

HENRY COSTA

Chief Product Officer

ALESSANDRO SANTIAGO POMAR

Chief Technology, Data and SSC Officer