

LOJAS RENNER S.A.
CNPJ/MF nº 92.754.738/0001-62
NIRE 43.300.004.848
Publicly held corporation with fixed authorized capital

**MINUTES OF THE EXTRAORDINARY SHAREHOLDERS MEETING
HELD ON SEPTEMBER 18, 2025**

1. Date, Time and Place: on September 18, 2025, at 1:00 p.m., in a exclusively digital format, as Call Notice of August 18, 2025 of Lojas Renner S.A. (“Company” or “Lojas Renner”) located at 401 Joaquim Porto Villanova Av., in the city of Porto Alegre, RS, Brazil, in accordance to the Brazilian Securities and Exchange Commission Instruction (CVM) nº 81 of March 29, 2022, as amended (“81 CVM Resolution”).

2. Notices/Publication: (1) Call Notice published in the newspapers “*Jornal do Comércio*” (Porto Alegre) – printed version and online, on the following days of August 19, 20 and 21; and (2) Management’s Proposal/Shareholders Meeting Manual submitted to the *Comissão de Valores Mobiliários - CVM* (Brazilian Securities and Exchange Commission) and to the *B3 – Brasil, Bolsa, Balcão* (Brazilian Stock Exchange) via Empresas.NET system on August 18, 2025.

3. Attendance: According to the attendance recorded in the Company’s Shareholders’ Attendance Book, shareholders representing 69,15% of the Company’s voting share capital were present, either through the platform made available or via validly submitted distance voting ballots. Thus, the legal quorum required for the installation of this General Meeting on first call was confirmed for all items on the Agenda. Also present were: (i) Carlos Fernando Souto, Chairman of the Board of Directors; (ii) members of the Board of Executive Officer: Fabio Faccio, Chief Executive Officer, Daniel dos Santos, Vice President of Finance, Administrative and Investor Relations, Regina Durante, Vice President of People, Sustainability and Institutional Relations; and (iii) member of the Fiscal Council: Roberto Decourt.

4. Agenda: To deliberate on the (1) Approval of the new Long Term Incentive Plan, pursuant to the Management Proposal.; (2) Reform of the Corporate Bylaws, pursuant to the Management Proposal, the objective of which is the: (2.1) Amendment line (a) of Article 3 of the Corporate Bylaws (Corporate Purpose); (2.2) Amendment of the caption sentence of Article 5 of the Corporate Bylaws (Capital Stock); (2.3) Amendment of Article 6, Paragraph 5, of the Corporate Bylaws (Notice of an Amendment of Participation) and the inclusion of a new Paragraph 6 to this provision; (2.4) Exclusion of Paragraphs 5 to 7 of Article 10 of the Corporate Bylaws (Rules for Participation in a General Meeting); (2.5) Amendment of Paragraph 1 of Article 13 of the Corporate Bylaws (Investiture of the Members of Management); (2.6) Inclusion of a new statutory provision in Section I of Chapter IV of the Corporate Bylaws, to regulate the signing of indemnity agreements by the Company; (2.7) Amendment of Article 16, caption sentence of the Corporate Bylaws and inclusion of a new Paragraph 8 to the same provision (Board of Directors – Term of Office); (2.8) Amendment of Article 16, Paragraph 4, of the Corporate Bylaws (Election of the Board of Directors); (2.9) Inclusion of a new Paragraph 5 to Article 16 of the Corporate Bylaws, Amendment of Paragraph 7 of the same provision and inclusion of a new Paragraph 1 to Article 17 (Board of Directors – Process of identification, selection and appointment of candidates); (2.10) Exclusion of the existing Paragraph 8 of Article 16 of the Corporate Bylaws (Multiple Vote); (2.11) Amendment of Article 17, Paragraph 2 of the Corporate Bylaws (Chairman of the Board of Directors); (2.12) Amendment to the current item XXX of Article 19 of the Corporate Bylaws (Attributions for Approval of Policies, Guidelines, and Documents) and inclusion of new attributions of the Board of

Directors related to the approval of Related Party Transactions and Indemnity Agreements, the annual review of the corporate governance system, and the Company's performance in relation to ESG initiatives (Attributions of the Board of Directors); **(2.13)** Creation of a new Section III in Chapter IV of the Corporate Bylaws to regulate the “Advisory Committees,” with the consequent repositioning of the content of the current Paragraphs 6 and 9 of the current Article 16 and the inclusion of new provisions relating to the functioning of the Advisory Committees and the Audit and Risk Management Committee; **(2.14)** Amendment of item I of Article 23 of the Corporate Bylaws (Attributions of the Chief Executive Officer); **(2.15)** Amendment of provisions of the Corporate Bylaws for adjustment to the text of Law 6.404/76 and of the rules of the Brazilian Securities and Exchange Commission – CVM (Article 10, Paragraph 1 and Article 13, Third Paragraph); **(2.16)** Amendment of provisions of the Corporate Bylaws for (i) improving or simplifying the text, (ii) adjustment of cross references, (iii) renumbering, (iv) repositioning of content, (v) updating of nomenclature of job positions and/or (vi) updating headings of statutory Sections; which are: Article 1, caption sentence and Paragraph 1, Article 5, Sole Paragraph, Article 6, Paragraph 3, Article 9, Article 10, Paragraphs 3 and 8, Article 12, items IV and VIII, Article 15, caption sentence and Sole Paragraph, Article 16, Paragraphs 1, 5, 6 and 9, Article 17, caption sentence and Paragraph 1, Article 18, caption sentence, Article 19, caption sentence and items II to XXIX, XXXI, XXXII and XXXIII and First Paragraph, Article 20, Article 21, caption sentence and Paragraphs 2 to 4, Article 22, caption sentence, Article 23, caption sentence and items III and VI, Article 24, Article 25, caption sentence, Article 26, Article 27, caption sentence and Paragraphs 1 and 4, Article 28, caption sentence, Article 29, Article 30, Article 31, Article 32, Article 33, caption sentence, Article 34, caption sentence and Paragraph 1, Article 35, Article 36, Article 37, Article 38, caption sentence and Paragraphs 1 and 2, Article 39, caption sentence and Paragraphs 2 and 7, Article 40, Article 41, caption sentence, Article 42, caption sentence and Paragraphs 1 to 3, Article 43, Article 44, Article 45, Article 46, Article 47, caption sentence, Article 48, Article 49 and Article 50; and **(3)** Consolidation of the Corporate Bylaws, pursuant to the Management Proposal.

5. Chair: Mr. Carlos Fernando Souto – Chairman; Mr. Fabrizio Tancredo – Secretary.

5.1. Reading of Documents, Receipt of Votes and Drafting of the Minutes: (1) the reading of the documents related to the Agenda of this meeting was unanimously waived, since all were previously made available by the Company and are of the knowledge of the shareholders; (2) the statements of voting, protest and dissent, if any, shall be numbered, received and authenticated by the Chair and shall be filed with the Company’s headquarters, according to the provision in Paragraph 1st of Article 130 of the Law 6.404/76 and will be made available in accordance with the applicable law; (3) the minutes shall be issued in summarized format and will be published without signatures of all the attendees in accordance with Paragraphs 1st and 2nd of Article 130 of the Law 6.404/76.

6. Resolutions: after reviewing and discussing the matters on the Agenda, the Shareholders resolved to:

1. Approve, by majority vote, according to the voting result herein attached as Annex 1, the new Long Term Incentive Plan;
2. Regarding item (2) of the Agenda, concerning the amendment of the Bylaws, the shareholders resolved, as per the voting map included in Annex I to these minutes:
 - 2.1. Approve, by majority vote, according to the voting result herein attached as Annex 1, the amendment line (a) of Article 3 of the Corporate Bylaws (Corporate Purpose);

- 2.2. Approve, by majority vote, according to the voting result herein attached as Annex 1, the amendment of the caption sentence of Article 5 of the Corporate Bylaws (Capital Stock);
- 2.3. Approve, by majority vote, according to the voting result herein attached as Annex 1, the amendment of Article 6, Paragraph 5, of the Corporate Bylaws (Notice of an Amendment of Participation) and the inclusion of a new Paragraph 6 to this provision;
- 2.4. Approve, by majority vote, according to the voting result herein attached as Annex 1, the exclusion of Paragraphs 5 to 7 of Article 10 of the Corporate Bylaws (Rules for Participation in a General Meeting);
- 2.5. Approve, by majority vote, according to the voting result herein attached as Annex 1, the amendment of Paragraph 1 of Article 13 of the Corporate Bylaws (Investiture of the Members of Management);
- 2.6. Reject, by majority vote, according to the voting result herein attached as Annex 1, the inclusion of a new statutory provision in Section I of Chapter IV of the Corporate Bylaws, to regulate the signing of indemnity agreements by the Company;
- 2.7. Reject, by majority vote, according to the voting result herein attached as Annex 1, the amendment of Article 16, caption sentence of the Corporate Bylaws and inclusion of a new Paragraph 8 to the same provision (Board of Directors – Term of Office);
- 2.8. Approve, by majority vote, according to the voting result herein attached as Annex 1, the amendment of Article 16, Paragraph 4, of the Corporate Bylaws (Election of the Board of Directors);
- 2.9. Approve, by majority vote, according to the voting result herein attached as Annex 1, the inclusion of a new Paragraph 5 to Article 16 of the Corporate Bylaws, Amendment of Paragraph 7 of the same provision and inclusion of a new Paragraph 1 to Article 17 (Board of Directors – Process of identification, selection and appointment of candidates);
- 2.10. Approve, by majority vote, according to the voting result herein attached as Annex 1, the exclusion of the existing Paragraph 8 of Article 16 of the Corporate Bylaws (Multiple Vote);
- 2.11. Approve, by majority vote, according to the voting result herein attached as Annex 1, the amendment of Article 17, Paragraph 2 of the Corporate Bylaws (Chairman of the Board of Directors);
- 2.12. Approve, by majority vote, according to the voting result herein attached as Annex 1, the amendment to the current item XXX of Article 19 of the Corporate Bylaws (Attributions for Approval of Policies, Guidelines, and Documents) and inclusion of new attributions of the Board of Directors related to the approval of Related Party Transactions, the annual review of the corporate governance system, and the Company's performance in relation to ESG initiatives (Attributions of the Board of Directors). The Chair expressed the understanding that the inclusion of item XXXIII in Article 19 (as per the Management Proposal) was affected due to the prior rejection of item 2.6 of the Agenda.
The shareholders present did not raise any objections to this understanding.

Consequently, item XXXIII of Article 19 (as per the Management Proposal) will not be included in the consolidated Bylaws;

- 2.13. Approve, by majority vote, according to the voting result herein attached as Annex 1, the creation of a new Section III in Chapter IV of the Corporate Bylaws to regulate the “Advisory Committees,” with the consequent repositioning of the content of the current Paragraphs 6 and 9 of the current Article 16 and the inclusion of new provisions relating to the functioning of the Advisory Committees and the Audit and Risk Management Committee;
 - 2.14. Approve, by majority vote, according to the voting result herein attached as Annex 1, the amendment of item I of Article 23 of the Corporate Bylaws (Attributions of the Chief Executive Officer);
 - 2.15. Approve, by majority vote, according to the voting result herein attached as Annex 1, the Amendment of provisions of the Corporate Bylaws for adjustment to the text of Law 6.404/76 and of the rules of the Brazilian Securities and Exchange Commission – CVM (Article 10, Paragraph 1 and Article 13, Third Paragraph);
 - 2.16. Approve, by majority vote, according to the voting result herein attached as Annex 1, the amendment of provisions of the Corporate Bylaws for (i) improving or simplifying the text, (ii) adjustment of cross references, (iii) renumbering, (iv) repositioning of content, (v) updating of nomenclature of job positions and/or (vi) updating headings of statutory Sections; which are: Article 1, *caput* and Paragraph 1, Article 5, Sole Paragraph, Article 6, Paragraph 3, Article 9, Article 10, Paragraphs 3 and 8, Article 12, items IV and VIII, Article 15, *caput* and Sole Paragraph, Article 16, Paragraphs 1, 5, 6 and 9, Article 17, *caput* and Paragraph 1, Article 18, *caput*, Article 19, *caput* and items II to XXIX, XXXI, XXXII and XXXIII and First Paragraph, Article 20, Article 21, *caput* and Paragraphs 2 to 4, Article 22, *caput*, Article 23, *caput* and items III and VI, Article 24, Article 25, *caput*, Article 26, Article 27, *caput* and Paragraphs 1 and 4, Article 28, *caput*, Article 29, Article 30, Article 31, Article 32, Article 33, *caput*, Article 34, *caput* and Paragraph 1, Article 35, Article 36, Article 37, Article 38, *caput* and Paragraphs 1 and 2, Article 39, *caput* and Paragraphs 2 and 7, Article 40, Article 41, *caput*, Article 42, *caput* and Paragraphs 1 to 3, Article 43, Article 44, Article 45, Article 46, Article 47, *caput*, Article 48, Article 49 and Article 50; and
3. Approve, by majority vote, according to the voting result herein attached as Annex 1, the consolidation of the Corporate Bylaws.

7. Closing: there being no further item on the Agenda to be discussed, the Chairman adjourned the meeting for the necessary time to conclude the drafting of these minutes. Upon resuming the session, the minutes were read and approved by the attendees, signed by the attendants, in accordance with CVM Resolution 81.

Porto Alegre, September 18, 2025.

Signatures:

Carlos Fernando Souto
Chair

Fabrizio Tancredo
Secretary

Shareholders attending via the Electronic Platform:

FABIO ADEGAS FACCI
DANIEL MARTINS DOS SANTOS
REGINA FREDERICO DURANTE
ELOISA ELENA SASSEN
DIVA DELI SIMAS FREIRE
LEBLON ITAU PREV FIFE FIA
LEBLON ICATU PREVIDENCIA FIM
LEBLON EQUITIES INSTITUCIONAL I FUNDO DE INVESTIMENTO DE ACO
LEBLON ACOES I MASTER FIA
LEBLON ACOES II MASTER FIA
LEBLON 70 BRASILPREV FUNDO DE INVESTIMENTO MULTIMERCADO FIFE
ATAULFO LLC
LEBLON PREV FIM FIFE
STICHTING JURIDISCH EIGENDOM FGR VGZ
STICHTING BEDRIJFSTAKPENSIOENFONDS V H S, A,ENGLASZETBEDRIJF
FIDELITY UCITS ICAV-FIDELITY SUSTAINABLE RESEARCH ENHANCED E
MONEDA LUXEMBOURG SICAV- LATIN AMERICA EQUITIES FUND
MONEDA LUXEMBOURG SICAV - LATIN AMERICA SMALL CAP FUND
FIDELITY COMMON CONTRACTUAL FUND II/FIDELITY GLOBAL EMERGING
FIDELITY FUNDS SICAV
NATIXIS INTERNATIONAL FUNDS LUX I

Shareholders attending via Voting Ballot, according to Article 47 of CVM Resolution 81:

MATEUS MENGATTO MORETTO
KAPITALO MASTER V FIF MULTI RESP LTDA;
KAPITALO K10 PREV MASTER FIF MULT RESP LTDA;
KAPITALO KAPPA PREV MASTER FIF MULTI RESP LTDA;
KAPITALO OMEGA PREV MASTER FIF MULTI RESP LTDA;
KAPITALO ZETA PREV MASTER FIF MULTI RESP LTDA;
KAPITALO KAPPA PREV II MASTER FIF CLASSE DE INVESTIMENTO MULTI RESP LTDA;
KAPITALO K10 PREV II MASTER FIF CI MULTIMERCADO RESP LTDA
KAPITALO ALPHA GLOBAL MASTER FIM;
KAPITALO MASTER I FIM;
KAPITALO SIGMA LLC;
KAPITALO ZETA MERIDIA MASTER FIM;
KAPITALO MASTER II FIM;
KAPITALO TARKUS MASTER FIA;
KAPITALO K10 MASTER FIM;
KAPITALO TARKUS INSTITUCIONAL MASTER FIA
NAVI LONG SHORT MASTER FUNDO DE INVESTIMENTO MULTIMERCADO
"NAVI A PREVIDÊNCIA MASTER FUNDO DE INVESTIMENTO FINANCEIRO EM AÇÕES
RESPONSABILIDADE LIMITADA"
NAVI LONG BIASED MASTER FUNDO DE INVESTIMENTO MULTIMERCADO
NAVI CRUISE MASTER FUNDO DE INVESTIMENTO EM ACOES
NAVI FENDER MASTER FUNDO DE INVESTIMENTO EM ACOES
NAVI INSTITUCIONAL MASTER FUNDO DE INVESTIMENTO EM ACOES
TONNY CHARLLES OLIVEIRA SOUSA
ALUISIO MENDES DA ROCHA FILHO
JOSE RAMOS DE ALMEIDA
ROMULO DE OLIVEIRA FELIX
PEDRO GURGEL DO AMARAL EMIDIO ALCANTARA
AURITANIO DE LUCENA MEIRA
JAMES CHINEM
MARCELO DA SILVA FREITAS
EDERSON GOMES DINIZ
LUIZ ALEXANDRE DE ALMEIDA MACEDO

JEREMIAS ESTEVAM LOPES
JADSON FABIO DE ARAUJO MARQUES
RENATO RODRIGUES DE ABREU
ARILSON ABEL DE AGUIAR
GUSTAVO TUCHER
ANTONIO CARLOS GIMENEZ JUNIOR
LEONARDO FERNANDES WINK
MIGUEL HLEBCZUK JUNIOR
SEBASTIAO MARTINS XAVIER
FERNANDO CASAGRANDE LIMA
JOAO ACIR BATISTA LOPES
EUDE DE SOUZA NOGUEIRA
KIRK ANDERSON BASTOS VIANA
ROSELI BILLA
ANTONIO MARCOS DA SILVA
ELZY VALERIO MARTINS
JOSE ANGELO REBELLATO
EDILZA DE ASSIS MELO
OSMANDO PORCINO DA SILVA FILHO
BEATRIZ HELENA CARL DE FREITAS
PEDRO BERNARDINELLI JUNIOR
ALICE VANIA DE ARAUJO BORGES MARTINS
NILTON CABECINHO
DANILO JEFFERSON FREIRE DE OLIVEIRA
RODOLFO FARIAS COSTA
JOSE APARECIDO DA SILVA
IGOR DE OLIVA KUHLMANN
ARNOLDO PANCHENIAK FILHO
CAIO ROGERIO KAZIMIERCZAK
VILMA PEREIRA
VALDENIR SOARES ALVES
ASSUNCAO ORTIZ SANCHEZ
RICARDO VINICIUS MOREIRA VIANNA
LUCAS FORTUNATO RIBEIRO DE RESENDE
BRUNO PAGANOTE PECINI
ALBERTO RODOLFO GONCALVES
MATHEUS LAUREANO
FLAVIA SANTIAGO DE OLIVEIRA
SANDRO NOSSA DE ARAUJO
GERSON BECKER PAVIANI
PEDRO HENRIQUE DE MEDEIROS DANTAS
RICARDO GALLARDO
ROBERTO JENCIAUSKAS JUNIOR
ZACARIAS DA SILVA FILHO
ROMISSON COSTA DA SILVA
WAGNER PRADO PINTO
PAULO SERGIO MARTORANO
EDMAR FERREIRA DA COSTA
ANDRE RODRIGUES DOS SANTOS
WINSTON JENNING CHEN
FABIO FERNANDO P DA SILVA
VINICIUS ESPOSITO DE SOUZA CECILIO
ANDRE GOMES
EMERSON OTSUKA
JOAO CARLOS GONZALES
ROBERTO GONCALVES HARALAMBIE
OSCAR JOSE GIACOBO
ROBERTO RAYMOND SAID
JOAO HENRIQUE MERTEN PEIXOTO
GUSTAVO VAROLI NASCIMENTO
MAURICIO CUNHA COTA
ANA PAULA COSTA VIANNA
JOSE CARLOS RODRIGUES PINTO FILHO

NILSON VIEIRA DE SOUZA
ROBERTO DE ARAUJO
FÁ• BIO PEREIRA LIMA MENEZES
FABIO HUMAR DE ASSUNCAO
MARCIA YONAMINE
DIOGO HENRIQUE PREZOTO CASTELANO
JOICE MAZZUCATO
JAQUELINE VASCONCELLOS DA SILVA MARANGONI
DOUGLAS DOS SANTOS ARAUJO
LEANDRO DE LIMA CUSTODIO
DOUGLAS FABIANO DE MELO
RICARDO MATOS E FERREIRA
JORGE EDUARDO FOUTO MATIAS
ELBERT DA SILVA LEAO
RODRIGO GUEDES DE CAMARGO
LETICIA GOMES MANZINI
DENIS GURGEL SANCHES CAMPOI
ANDRÁ± LUIS DE MATTOS
PAULO SCHROEDER
PEDRO NORDSKOG PAIVA
ROBSON PABLO DA SILVA
LUCIANO PEREIRA CARDOSO DA SILVA
CLAUS JOSE HOFMAN MULLER
RAFAEL DE OLIVEIRA DOS SANTOS
MATEUS HENRIQUE NERY DE SANTANA
VALDIR TOMAZ KNUPP
OLAVO JOSE LUIZ JUNIOR
ANTONIO ARTUR DE SOUZA
LEONARDO CORREA SCHUCH
ANTONIO CARLOS DE SIQUEIRA
FABIANA DA SILVA
CARLOS ROBERTO CAETANO PEREIRA
ALBERTO LOPES DE CARVALHO
LUIS DE MORISSON FARIA
OZIEL BARBOSA
MARCELO JOVANI D ALMARCO
VAGNER ALVES ROSA
RAFAEL FABIANO PALMA
LAURA JANE DOS SANTOS B DA COSTA
ROMAN DARIO CUATTRIN
SALVADOR FERNANDES DE JESUS JUNIOR
KARIM MUIN SALIM RAJALE
MATHEUS PASSOS SILVA
FELIPE COSTA SANTANA
MARCELLO AUGUSTO ROCHA DE OLIVEIRA
ANA IZABELLE ARAGAO LOPES
EMILIO CESAR LOPES VAAMONDE
EDILENE PRUDENCIO FERREIRA
LUIZ OTAVIO DE OLIVEIRA RAMOS
ROBERTO JOSE RIBAS MEDEIROS
MARIA JACILEIDE DE LIRA
JOHN CLEY SANTANA DA SILVA
EDSON DA SILVA LOPES
ELIZEU ALMEIDA DOS SANTOS PALL
DARIO VICTOR LABBATE
DIOGO ROBERTO POSTAI
ROBSON MONTENEGRO SILVA
ALDEILSOM PEREIRA DA SILVA
BB TOP ACOES DIVIDENDOS FIA
WELLINGTON MANAGEMENT FUNDS (IRELAND) PLC
CALIFORNIA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHRODER EMERGING MARKETS FUND (CANADA)
LEGAL AND GENERAL ASSURANCE PENSIONS MNG LTD

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 PRINCIPAL GLOBAL INVESTORS FUNDS
 INVESCO LATIN AMERICAN FUND (UK)
 CITY OF BALTIMORE EM RETIREMENT SYSTEM
 INVESCO GLOBAL EMERGING MARKETS FUND (UK)
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 IBM 401 (K) PLUS PLAN
 INVESCO FUNDS
 MANAGED PENSION FUNDS LIMITED
 BLACKROCK GLOBAL FUNDS
 BNY MELLON FUNDS TRUST - BNY MELLON EMERGING MARKETS FUND
 NORGES BANK
 INVESCO OPPENHEIMER DEVELOPING MARKETS FUND
 PACIFIC SELECT FUND
 PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO
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 ACADIAN EMERGING MARKETS EQUITY FUND
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 PINEBRIDGE LATIN AMERICA FUND
 INVESCO DEVELOPING MARKETS FUND
 ARKANSAS TEACHER RETIREMENT SYSTEM
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 COMMONWEALTH OF PENNSYLV.PUB.SCHOOL EMP RET S
 FLORIDA RETIREMENT SYSTEM TRUST FUND
 RUSSELL INVESTMENT COMPANY EMERGING MARKETS FUND
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 LEGAL AND GENERAL ASSURANCE SOCIETY LIMITED
 SANFORD C.BERNSTEIN FUND, INC.
 INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT, A T F
 STATE OF ALASKA RETIREMENT AND BENEFITS PLANS
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 CALIFORNIA STATE TEACHERS RETIREMENT SYSTEM
 THE PENSION RESERVES INVESTMENT MANAGEMENT BOARD
 PACE INT EMERG MARK EQUITY INVESTMENTS
 USAA INTERNATIONAL FUND
 WEST VIRGINIA INVESTMENT MANAGEMENT BOARD
 WASHINGTON STATE INVESTMENT BOARD
 REGIME DE RETRAITE DE L UNIVERSITE DE MONTREA
 WM POOL - GLOBAL EQUITIESTRUST N 6
 RUSSELL INVESTMENT COMPANY PUBLIC LIMITED COMPANY
 AWARE SUPER PTY LTD
 LOS ANGELES COUNTY EMPLOYEES RET ASSOCIATION
 NINETY ONE GLOBAL STRATEGY FUND
 CATERPILLAR INC MASTER RETIREMENT T
 PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF COLORADO
 FORD MOTOR CO DEFINED BENEF MASTER TRUST
 FORD MOTOR COMPANY OF CANADA, L PENSION TRUST

INTERNATIONAL MONETARY FUND
 LOCKHEED MARTIN CORP MASTER RETIREMENT TRUST
 ROBUSTA EMERGING MARKETS EQUITY FUND
 SALT RIVER PIMA-MARICOPA INDIAN C
 SIT DEVELOPING MKTS GROWTH FUND
 STATE UNIVERSITY RETIREMENT SYSTEM
 TEACHERS RETIREMENT SYSTEM OF THE STATE OF ILLINOIS
 THE BOARD OF A.C.E.R.S.LOS ANGELES,CALIFORNIA
 HOSPITAL AUTHORITY PROVIDENT FUND SCHEME
 ILLINOIS MUNICIPAL RETIREMENT FUND
 SEI GLOBAL MASTER FUND PLC, THE SEI EMERGING MKT EQUITY FUND
 UTAH STATE RETIREMENT SYSTEMS
 NEW ENGLAND CARPENTERS PENSION FUND
 COLONIAL FIRST STATE GLOBAL SHARE FUND 17
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 THE REGENTS OF THE UNIVERSITY OF CALIFORNIA
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 ALASKA PERMANENT FUND
 CITY OF NEW YORK GROUP TRUST
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 WELLS FARGO ADVANT EMERGING MARKETS EQUITY FUND
 BLACKROCK LIFE LIMITED - DC OVERSEAS EQUITY FUND
 MERRILL LYNCH INVESTMENT MANAGERS LIMITED
 BLACKROCK GLOBAL FUNDS - S. GLOBAL SMALLCAP FUND
 BLACKROCK GLOBAL FUNDS-GLOBAL ALLOCATION FUND
 TELSTRA SUPER PTY LTD T TELSTRA S SHEME
 BRASILPREV TOP A FUNDO DE INV DE ACOES
 ISHARES PUBLIC LIMITED COMPANY
 TMTBJ TRT OF SCHRODER GLOBAL EMERGING EQUITY MOTHER FUND
 VALIC COMPANY I - EMERGING ECONOMIES FUND
 UNIVERSAL INVEST LUXEMBOURG SA ON BEHALF OF UNIVEST
 THE MASTER T BK OF JPN, LTD AS T OF NIKKO BR EQ MOTHER FUND
 GOVERNMENT EMPLOYEES SUPERANNUATION BOARD
 PARAMETRIC EMERGING MARKETS FUND
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 MGI FUNDS PLC
 CHEVRON UK PENSION PLAN
 CI SELECT INTERNATIONAL EQUITY MANAGED CORPORATE CLASS
 CHANG HWA COM BK LTD IN ITS CAP AS M CUST OF P LAT A EQ FD
 SPDR SP EMERGING MARKETS ETF
 MONTANA BOARD OF INVESTMENTS
 BMO PRIVATE EMERGING MARKETS EQUITY PORTFOLIO
 DWS LATIN AMERICA EQUITY FUND
 NEW YORK STATE TEACHERS RETIREMENT SYSTEM
 COUNTY EMPLOYEES ANNUITY AND BENEFIT FD OF THE COOK COUNTY
 STATE STREET EMERGING MARKETS E N-L C TRUST FUND
 RUSSELL INVESTMENT COMPANY GLOBAL EQUITY FUND
 DESJARDINS EMERGING MARKETS FUND
 ACADIAN GLOBAL MARKET NEUTRAL FUND, LLC
 FUTURE FUND BOARD OF GUARDIANS
 IPROFILE INTERNATIONAL EQUITY PRIVATE POOL
 BARCLAYS MULTI-MANAGER FUND PUBLIC LIMITED COMPANY
 BB TOP ACOES IBOVESPA INDEXADO FI
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 THE MASTER TRUST BANK OF JAPAN, LTD. AS TOS LATIN AEMF
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 RUSSEL OVERSEAS EQUITY POOL
 BRITISH COLUMBIA INVESTMENT MANAGEMENT CORPORATION
 MICROSOFT CORPORATION SAVINGS PLUS 401(K) PLAN
 PEOPLE S BANK OF CHINA

PUBLIC SECTOR PENSION INVESTMENT BOARD
 ISHARES MSCI EMERGING MARKETS SMALL CAP ETF
 COLLEGE RETIREMENT EQUITIES FUND
 EATON VANCE COLLECTIVE INVESTMENT TFE BEN PLANS EM MQ EQU FD
 CUSTODY B. OF J. LTD. RE: STB D. B. S. M. F.
 SSGATC I. F. F. T. E. R. P. S. S. M. E. M. S. C. I. S. L.F.
 CI SELECT INTERNATIONAL EQUITY MANAGED FUND
 EASTSPRING INVESTMENTS
 NAT WEST BK PLC AS TR OF ST JAMES PL GL SMALL COMP UNIT FUND
 LEGAL & GENERAL INTERNATIONAL INDEX TRUST
 VANGUARD TOTAL WORLD STOCK INDEX FUND, A SERIES OF
 THE BANK OF NEW YORK MELLON EMP BEN COLLECTIVE INVEST FD PLA
 RUSSELL INSTITUTIONAL FDS, LLC - RI EQUITY FD
 ISHARES III PUBLIC LIMITED COMPANY
 LOCKHEED MARTIN CORP DEFINED CONTRIBUTION PLANS MASTER TRUST
 NORTHERN TRUST COMMON ALL COUNTRY WORLD EX-US INVESTABLE MAR
 STICHTING PENSIOENFONDS VOOR DE ZORG EN WELZIJN
 HARTFORD INTERNATIONAL CAPITAL APPRECIATION FUND
 AMERICAN HEART ASSOCIATION, INC.
 BB PREVIDENCIA ACOES IBRX FUNDO DE INVESTIMENTO
 RUSSELL INSTITUTIONAL FUNDS, LLC - REM EQUITY PLUS FUND
 ST ST MSCI EMERGING MKT SMALL CI NON LENDING COMMON TRT FUND
 BLACKROCK GLOBAL FUNDS WORLD AGRICULTURE
 PICTET GLOBAL SELECTION FUND - G G M FUND
 BB ACOES GOVERNANCA FI
 WELLINGTON GLOBAL PERSPECTIVES FUND (CANADA)
 FIDELITY INVEST TRUST: FIDELITY SERIES EMERG MARK OPPORT FUN
 M&G GLOBAL E. M. FUND A SUB FUND OF M&G I. F. (7)
 ACADIAN EMERGING MARKETS EQUITY II FUND, LLC
 CHURCH OF ENGLAND INVESTMENT FUND FOR PENSIONS
 BB TOP MM BALANCEADO FI LP
 STATE STREET GLOBAL A. L. S. - S. S. E. M. ESG S. E. E. F.
 SCHWAB EMERGING MARKETS EQUITY ETF
 PUBLIC EMPLOYEES PENSION PLAN
 THE BANK OF N. Y. M. (INT) LTD AS T. OF I. E. M. E. I. F. UK
 INVESCO MARKETS III PLC - INV FTSE RI EMERGING MARK U ETF
 HPE COMMON CONTRACTUAL FUND
 BLACKROCK LATIN AMERICAN INVESTMENT TRUST PLC
 BRASILPREV TOP PLUS FDO DE INVEST DE ACOES
 CHANG HWA CO BANK, LTD IN ITS C AS M CUST OF N B FUND
 NATWEST TRUSTEE AND DEPOSITARY SERVICES LIMITED AS TRUSTEE O
 AUSTRALIAN RETIREMENT TRUST
 BMO MSCI EMERGING MARKETS INDEX ETF
 ISHARES MSCI BRAZIL SMALL CAP ETF
 WELLINGTON TRUST COMPANY N.A.
 THE HARTFORD INTERNATIONAL VALUE FUND
 ARGA GLOBAL FUND, A SUB FUND OF ARGA FUNDS TRUST
 ARGA INTERNATIONAL FUND, A SUB FUND OF ARGA FUNDS TRUST
 LEGAL & GENERAL GLOBAL EMERGING MARKETS INDEX FUND
 CUSTODY B. OF J. LTD. RE: STB D. E. E. F. I. M. F.
 WELLS FARGO (LUX) WORLDWIDE FUND
 INVESCO EMERGING MARKETS CLASS
 HEXAVEST EMERGING MARKETS FUND
 SSGA SPDR ETFS EUROPE I PLC
 BNY MELLON GLOBAL EMERGING MARKETS FUND
 EATON VANCE TR CO CO TR FD - PA STR EM MKTS EQ COM TR FD
 TEXAS MUNICIPAL RETIREMENT SYSTEM
 EMERGING MARKETS EQ FUND A SERIES OF 525 MARKET ST FUND LLC
 CELSIUS INVESTMENT FUNDS SICAV - SUSTAINABLE EM MARKETS FUND
 ASHMORE EMERGING MARKETS EQUITY FUND
 JNL/BLACKROCK GLOBAL ALLOCATION FUND
 BB TERRA DO SOL FUNDO DE INVESTIMENTO MM CREDITO PRIVADO
 EMPLOYEES RETIREMENT SYSTEM OF TEXAS

DIVERSIFIED EQUITY MASTER PORTFOLIO OF MASTER INVESTMENT POR
FIDELITY INVESTMET TRUST: FIDELITY EMERGING MARKETS DISCOVER
NGS SUPER
NORDEA 1 SICAV NORDEA 1 STABLE EMERGING MARKETS EQUITY FUND
NORDEA STABIL
ACADIAN EMERGING MARKETS SMALL CAP EQUITY FUND LLC
LAZARD ASSET MANAGEMENT LLC
NORDEA 1 SICAV - NORDEA 1 STABLE RETURN FUND
ASHMORE EMERGING MARKETS SMALL CAP EQUITY FUND
ISHARES EMERGING MARKETS FUNDAMENTAL INDEX ETF
VANGUARD FUNDS PUBLIC LIMITED COMPANY
ASHMORE S IN RESPECT OF A SICAV EMER M G SMALL-CAP E FUND
IPAC A.M. L.A.S R. E. FOR F. D. E. M. S. FD
ONEPATH WHOLESALE GLOBAL SMALLER COMPANIES SHARE TRUST
UI BVK KAPITALVERWALTUN. MBH ON BEHALF OF BAYVK A2-FONDS
JOHN HANCOCK FUNDS II MULTI-ASSET ABSOLUTE RETURN FUND
BB ECO GOLD FUNDO DE INVESTIMENTO EM ACOES
FIDELITY EMERGING MARKETS EQUITY MULTI-ASSET BASE FUND
ARROWSTREET US GROUP TRUST
MERCER EMERGING MARKETS EQUITY FUND
MERCER QIF FUND PLC
FIRST TRUST EMERGING MARKETS SMALL CAP ALPHADDEX FUND
THE MASTER TRUST BANK OF JAPAN, LTD. TRUSTEE MUTB400038099
WATER AND POWER EMPLOYEES RETIREMENT PLAN
ALLSPRING COLL INVES TRU DECL OF TRU ESTA INV FOR EM BEN TRU
BNYM MELLON CF SL ACWI EX-U.S.IMI FUND
FIAM G. T. FOR E. B. PLANS: FIAM E. M. E. S. C. C. P.
FIDELITY RUTLAND SQUARE TRUST II: STRATEGIC A E M FUND
NINETY ONE FUNDS SERIES IV- EMERGING M. E. F.
FLEXSHARES MORNINGSTAR EMERGING MARKETS FACTOR TILT INDEX F
NINETY ONE EMERGING MARKETS EQUITY FUND
ABN AMRO FUNDS (LUX)
DEUTSCHE INVEST I BRAZILIAN EQUITIES
DWS INVEST LATIN AMERICAN EQUITIES
ISHARES CORE MSCI EMERGING MARKETS ETF
ISHARES CORE MSCI TOTAL INTERNATIONAL STOCK ETF
STATE STREET GLOBAL A LUX SICAV - SS EM SRI ENHANCED E F
EVTC CIT FOF EBP-EVTC PARAMETRIC SEM CORE EQUITY FUND TR
EMERGING MARKETS LARGE/MID CAP FUND
PERTERRA EMERGING MARKETS FUND, L.P
SCOTTISH WIDOWS INVESTMENT SOLUTIONS FUNDS ICVC- FUNDAMENTAL
BB ETF SP DIVIDENDOS BRASIL FUNDO DE INDICE
ES RIVER AND MERCANTILE GLOBAL RECOVERY FUND
MISSOURI EDUCATION PENSION TRUST
COMMONFUND EM QUANTITATIVE FOCUS FUND, LLC
BLACKROCK INSTITUTIONAL POOLED FUNDS PLC
ARGA EMERGING MARKETS EQUITY FUND A SUB-FUND OF A. FUNDS TRU
ARROW. CAP. IR. LTD FAOBO ARR. GL. EQ. CCF, ASFOTA CCF
ROTHKO EMERGING MARKETS ALL CAP EQUITY FUND, L.P.
SKYLINE UMBRELLA FUND ICAV
RUSSELL TRUST COMPANY COMMINGLED EMPLOYEE BENEFIT FUNDS T
STATE STREET IRELAND UNIT TRUST
HOBSON/LUCAS FAMILY FOUNDATION
VIDENT INTERNATIONAL EQUITY FUND - WI
BNY MELLON INVESTMENTE FUNDS II, INC - BNY MELLON G E M F
MI-FONDS K26
ALLIANZ GLOBAL INVESTORS FUND-ALLIANZ EM M EQ OPP
XTRACKERS (IE) PUBLIC LIMITED COMPANY
NORTHERN TRUST COLLECTIVE EAFE SMALL CAP INDEX FUND-NON LEND
UNIVERSAL-INVESTMENT-GE. MBH ON B. OF LVUI EQ. EM. MKTS
ST STR MSCI ACWI EX USA IMI SCREENED NON-LENDING COMM TR FD
MERCER UNHEDGED OVERSEAS SHARES TRUST
NATWEST TRUSTEE AND DEPOSITARY SERVICES LIMITED AS TRUSTEE O

JPMORGAN DIVERSIFIED RETURN EMERGING MARKETS EQUITY ETF
 ALLIANZ GLOBAL INVESTORS GMBH AGINDO EM NOME DE CBP GROWTH
 ACADIAN ACWI EX US-SMALL CAP FUND LLC
 STATE STREET GLOBAL ALL CAP EQUITY EX-US INDEX PORTFOLIO
 HOSTPLUS POOLED SUPERANNUATION TRUST
 GENERAL ORGANISATION FOR SOCIAL INSURANCE
 LEGAL & GENERAL GLOBAL EQUITY INDEX FUND
 METALLRENTE FONDS PORTFOLIO
 GODFOND SVERIGE VARLDEN
 RUSSELL INSTITUTIONAL FUNDS, LLC-RUSSELL GLOBAL EQUITY P F
 ALLIANZ GLOBAL INVESTORS FUND - ALLIANZ BEST STYLES E M E
 WILMINGTON MULTI-MANAGER ALTERNATIVES FUND
 HARTFORD MULTIFACTOR EMERGING MARKETS ETF
 LEGAL GENERAL U. ETF P. LIMITED COMPANY
 LEGAL & GENERAL COLLECTIVE INVESTMENT TRUST
 NORDEA 1 SICAV - GBP DIVERSIFIED RETURN FUND
 ARROWSTREET (CANADA) GLOBAL ALL-COUNTRY FUND I
 RUSSELL INVESTMENT COMPANY RUSSELL TAX-MANAGED INTERNATIONAL
 GOLDMAN SACHS TRUST II- GOLDMAN SACHS MULTI-MANAGER G E FUND
 ROCHE U.S. RETIREMENT PLANS MASTER TRUST
 COLONIAL FIRST STATE GLOBAL SHARE FUND 30
 COLUMBIA EM CORE EX-CHINA ETF
 CAPE ANN GLOBAL DEVELOPING MARKETS FUND
 UNISUPER
 STATE STREET G. A. L. SICAV - S. S. E. M. S. C. ESG S.E. F.
 ARROWSTREET COLLECTIVE INVESTMENT TRUST
 THE BOARD OF THE PENSION PROTECTION FUND
 VANGUARD INTERNATIONAL HIGH DIVIDEND YIELD INDEX F
 STATE TREASURER OF MICH CUSTODIAN OF PUBLIC S EMPL RTMNT S
 ARGA GLOBAL CONCENTRATED FUND, LP
 ARROWSTREET GLOBAL EQUITY ACWI TRUST FUND
 ARROWSTREET INTERNATIONAL EQUITY ACWI EX US TRUST FUND
 ACADIAN COLLECTIVE INVESTMENT TRUST
 SPP EMERGING MARKETS PLUS
 FIDELITY SALEM STREET T: FIDELITY TOTAL INTE INDEX FUND
 ISHARES IV PUBLIC LIMITED COMPANY
 VERDIPAPIRFONDET STOREBRAND INDEKS ALLE MARKEDER
 VERDIPAPIRFONDET STOREBRAND INDEKS NYE MARKEDER
 HARTFORD SCHRODERS EMERGING MARKETS EQUITY FUND
 LEGAL & GENERAL ICAV
 BENEFIT FUNDS INVESTMENT TRUST - EMERGING MARKETS
 VANGUARD INV FUNDS ICVC-VANGUARD FTSE GLOBAL ALL CAP INDEX F
 MINISTRY OF ECONOMY AND FINANCE
 VIRTUS GLOBAL FUND ICAV
 THE CAPE ANN (IRELAND) TRUST
 CITITRUST LTD A T VANGUARD FDS SERIES VANGUARD INCOME FUND
 CITITRUST LIMITED AS T OF A F S A MODERATE GROWTH FUND
 CITITRUST LIM AS TR OF BLACK PREMIER FDS- ISH WOR EQU IND FD
 FIDELITY SALEM STREET TRUST: FIDELITY FLEX INTERNATIONAL IND
 SWISSCANTO FONDSLEITUNG AG ON B. OF S. (CH) E. F. S. E. M.
 PACER EMERGING MARKETS CASH COWS 100 ETF
 CUST. B. O. J. LTD. A. T. F. R. B. L. A. T. F. J. G. D. M. F
 BLACKROCK BALANCED CAPITAL PORTFOLIO OF BLACKROCK SERIES FUN
 M&G (LUX) INVESTMENT FUNDS 1
 WESTPAC WHOLESALE UNHEDGED INTERNATIONAL SHARE TRUST
 BLACKROCK GLOBAL ALLOCATION COLLECTIVE FUND
 CDN ACWI ALPHA TILTS FUND
 EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX FUND
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 EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX FUND B
 GLOBAL ALPHA TILTS FUND A
 GLOBAL ALPHA TILTS FUND B
 GLOBAL EX-US ALPHA TILTS FUND

GLOBAL EX-US ALPHA TILTS FUND B
 GLOBAL ALPHA TILTS ESG NON-LENDABLE FUND B
 BLACKROCK ADVANTAGE E. M. FUND OF BLACKROCK FUNDS
 NEW SOUTH WALLE TR CORP AS TR FOR THE TC EMER MKT SHAR FUND
 RELIANCE TRUST INSTITUTIONAL RETIREMENT TRUST SERIES NINE
 LEGAL GENERAL SCIENTIFIC BETA EMERGING MARKETS FUND, LLC
 FRANKLIN LIBERTYSHARES ICAV
 TRINETRA EMERGING MARKETS GROWTH FUND
 THE INCUBATION FUND, LTD.
 ALLIANZ EMERGING MARKETS EQUITY FUND
 FRANKLIN LIBERTYQT EMERGING MARKETS INDEX ETF
 ASHMORE SICAV INDIAN SMALL CAP EQUITY FUND
 BAYERNINVEST KAPITALVERWALTUNGSGESELLSCHAFT MBH ON BEHALF OF
 MERCER EMERGING MARKETS FUND
 MGTS AFH DA GLOBAL EMERGING MARKETS EQUITY FUND
 VANGUARD EMERGING MARKETS STOCK INDEX FUND
 VANGUARD INTERNATIONAL VALUE FUND
 RBC EMERGING MARKETS VALUE EQUITY FUND
 MERCER EMERGING MARKETS SHARES FUND
 PARAMETRIC TMEFC FUND, LP
 VARIABLE INSURANCE PRODUCTS FUND II: INTERNATIONAL
 DWS INVESTMENT S.A. FOR ARERO - DER WELTFONDS
 ARROWSTREET ACWI ALPHA EXTENSION FUND III (CAYMAN)
 SCRI-ROBECO QI CUST EMERG MKT ENHANCED INDEX EQUIT FUND
 SCRI ROBECO QI INST EMERG MKTS ENHANCED IND EQUITIES FUND
 BB ACOES EQUIDADE IS FIF RESPONSABILIDADE LTDA
 MSCI ACWI EX-U.S. IMI INDEX FUND B2
 FIAM GROUP TRUST FOR EMPLOYEE BENEFIT PLANS: FIAM
 FIDELITY CONCORD STREET TRUST: FIDELITY ZERO INT. INDEX FUND
 VANGUARD ESG INTERNATIONAL
 WEST YORKSHIRE PENSION FUND
 COMMONFUND SCREENED GLOBAL EQUITY, LLC
 VANGUARD GLOBAL CAPITAL CYCLES FUND
 XTRACKERS MSCI ACWI EX USA ESG LEADERS EQUITY ETF
 ROBECO CAPITAL GROWTH FUNDS
 GARD UNIT TRUST
 STICHTING BEDRIJFSTAKPENSIOENFONDS VOOR DE DETAILHANDEL
 AVIVA I INVESTMENT FUNDS ICVC - AVIVA I INTERNATIONAL I T F
 HANDELSBANKEN EMERGING MARKETS INDEX
 HANDELSBANKEN GLOBAL INDEX CRITERIA
 LSV EMERGING MARKETS EQUITY FUND USA
 NORDEA 2 - VAG OPTIMISED STABLE RETURN FUND
 VANGUARD FIDUCIARY TRT COMPANY INSTIT T INTL STK MKT INDEX T
 SEI GLOBAL MASTER FUND PLC - THE SEI FACTOR ALLOCA
 ARROWSTREET EMERGING MARKET ALPHA EXTENSION TRUST
 MERCER GE INTERNATIONAL EQUITY FUND
 NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
 CHUBB CORPORATION MASTER RETIREMENT TRUST
 LVIP BLACKROCK GLOBAL ALLOCATION FUND
 BRIGHHOUSE FUNDS TRUST I-SSGA EMERGING MARKETS EN
 MERCER UCITS COMMON CONTRACTUAL FUND
 THE NEW ZEALAND GUARDIAN TRUST COMPANY LIMITED IN ITS CAPAC
 ARROWSTREET CAPITAL ESG GLOBAL EQUITY LONG/SHORT F
 MGF
 FIDELITY EMERGING MARKETS OPPORTUNITIES INSTITUTIO
 TRIKUTA PARTNERS MASTER FUND, LTD.
 GENUS EMERGING MARKETS EQUITY COMPONET
 RBC EMERGING MARKETS DIVIDEND FUND
 RBC EMERGING MARKETS SMALL-CAP EQUITY FUND
 SUN LIFE SCHRODER EMERGING MARKETS FUND
 BB ETF IBOVESPA FUNDO DE INDICE
 CC&L Q EMERGING MARKETS EQUITY FUND
 AMERICAN CENTURY ETF TRUST - AVANTIS EMERGING MARK

GOLDMAN SACHS ETF TRUST - GOLDMAN SACHS EMERGING M
 TM BRUNEL PENSION PARTNERSHIP ACS - TM BRUNEL EMERGING MARKE
 SPARTAN GROUP TRUST FOR EMPLOYEE BENEFIT PLANS: SP
 ALLIANZ GLOBAL INVESTORS FUND - ALLIANZ BEST STYLE
 CUSTODY B. OF J. LTD. RE: SMTB AXA IM E. S. C. E. M. F.
 NATWEST TRUSTEE AND DEPOSITARY SERVICES LIMITED AS
 AMERICAN CENTURY ETF TRUST - AVANTIS EMERGING MARK
 VANGUARD F. T. C. INST. TOTAL INTL STOCK M. INDEX TRUST II
 SWEDBANK ROBUR TRANSFER 80
 SWEDBANK ROBUR TRANSFER 90
 ASHMORE SICAV EMERGING MARKETS EQUITY ESG FUND
 GLOBAL ALL CAP ALPHA TILTS FUND
 ASHMORE EMERGING MARKETS EQUITY ESG FUND
 SWEDBANK ROBUR AKTIEFOND PENSION
 SWEDBANK ROBUR TRANSFER 70
 NINETY ONE AUSTRALIA FUNDS - EMERGING MARKETS EQUITY FUND
 CPPIB MAP CAYMAN SPC
 INVESCO EMERGING MARKETS FUND (CAN)
 VANGUARD INVESTMENT SERIES PLC / VANGUARD ESG EMER
 THRIFT SAVINGS PLAN
 BLACKROCK ADVANTAGE ESG EMERGING MARKETS EQUITY FUND OF BLAC
 ARERO - DER WELTFONDS -NACHHALTIG
 BRASILPREV TOP ASG BRASIL FIA
 NHIT: GLOBAL EMERGING MARKETS EQUITY TRUST
 DIMENSIONAL EMERGING CORE EQUITY MARKET ETF OF DIM
 JPMORGAN FUND ICVC - JPM EMERGING MARKETS SUSTAINABLE EQUITY
 MACKENZIE EMERGING MARKETS EQUITY INDEX ETF
 ARROWSTREET EMK ALPHA EXTENSION FUND L.P.
 WS ACCESS GLOBAL ACTIVE VALUE FUND
 BLACKROCK EMERGING MARKETS COLLECTIVE FUND
 JOHN HANCOCK TRUST COMPANY COLLECTIVE INVESTMENT T
 ABL GLOBAL EMERGING EQUITY INVESTMENT TRUST
 RAM (LUX) SYSTEMATIC FUNDS
 LGPS CENTRAL GLOBAL MULTI FACTOR EQUITY INDEX FUND
 CAPE ANN SUSTAINABILITY FUND
 IMCO EMERGING MARKETS PUBLIC EQUITY LP
 PERPETUAL LIMITED
 JPMORGAN ACTIVEBUILDERS EMERGING MARKETS EQUITY ETF
 BB TOP ACOES ASG BRASIL FIA
 ARROWSTREET EMERGING MARKET TRUST FUND
 SCOTTISH WIDOWS MANAGED INVESTMENT FUNDS ICVC -INT
 VANGUARD FUNDS PLC / VANGUARD ESG GLOBAL ALL CAP U
 BRITISH COAL STAFF SUPERANNUATION SCHEME
 ARGA EMERGING MARKETS EX CHINA FUND, A SERIES OF A
 FI CE I PO LLC FIDELITY EMERGING MARKETS EQUITY CENTRAL FUND
 RUSSELL INVESTMENTS CANADIAN DIVIDEND POOL
 RBC EMERGING MARKETS EX-CHINA DIVIDEND FUND
 BRIGHTER SUPER
 PEREGRINE GLOBAL FUNDS PCC LIMITED
 CUSTODY BANK OF JAPAN, LTD. AS TRUSTEE FOR EMERGIN
 ARGA EMERGING MARKETS VALUE FUND
 ARGA INTERNATIONAL VALUE FUND
 TRPH CORPORATION
 WS WALES PP EMERGING MARKETS EQUITY FUND
 RIVER AND MERCANTILE INVESTMENTS ICAV -RIVER AND M
 AMERICAN CENTURY ETF TRUST-AVANTIS EMERGING MARKET
 HSBC ETFS PLC HSBC EMERG MARKET SUSTAIN EQUITY UCITS ETF
 REASSURE LIMITED
 AMSELECT - JP MORGAN GLOBAL EQUITY EMERGING
 LEGAL & GENERAL FUTURE WORLD ESG EMERGING MARKETS
 BAILLIE GIFFORD EMERGING MARKETS EX CHINA FUND
 HSBC INDEX TRACKER INVEST. FUNDS FTSE ALL WORLD INDEX FUND
 KAPITALFORENINGEN DANSKE INV INSTITUTIONAL AFDELING D P - A

ALLIANZ GLOBAL INVESTORS GMBH ON BEHALF OF ALLIANZ VGI 1 FON
 ALLIANZ GB INV GMBH ON BEHALF OF ALLIANZ VGL FONDS
 ALLIANZ GLOBAL INVESTORS GMBH ON BEHALF OF ALLIANZ
 ALLIANZ GLOBAL INVESTORS GMBH ON BEHALF OF KOMFORTDYNAMIK S
 AMERICAN CENTURY ETF TRUST-AVANTIS RESPONSIBLE EME
 PHOENIX U T M L R P A S INDEX EMERGING MARKET EQUITY FUND
 ALLIANZ GLOBAL INV GMBH ACTING ON BEHALF OF ALLIANZ EEE FON
 COMMINGLED PEN TR FD (ACTIVEBUILDERS EM MKTS EQ) OF JPMCB NA
 BLACKROCK BALANCED CAPITAL FUND, INC.
 ISHARES CORE MSCI EMERGING MARKETS IMI INDEX ETF
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 INVESTERINGSFORENINGEN SPARINVEST, INDEX DOW JONES
 SEED CAPITAL EM EX CHINA PORTFOLIO OF ALLSPRING GR
 VANGUARD FUNDS PLC / VANGUARD ESG EMERGING MARKETS
 BARROW HANLEY EMERGING MARKETS FUND
 JANA DIVERSIFIED GLOBAL SHARE TRUST
 HSBC ETFS PLC H MSCI E M S C ESG U ETF BC BNP PARIBAS BR SA
 SCOTIA EMERGING MARKETS EQUITY INDEX TRACKER ETF
 1290 FUNDS - 1290 LOOMIS SAYLES MULTI-ASSET INCOME FUND
 GOLDMAN SACHS ETF TRUST II - GOLDMAN SACHS MARKETB
 VIRTUS PARTNERS, INC.
 PANAGORA DYNAMIC FLEXIBLE EMERGING MARKET FUND
 ARGA EMERGING MARKETS VALUE EQUITY CIT FUND
 BLACKROCK EMERGING MARKETS EX-CHINA FUND OF BLACKROCK FUNDS
 ROBECO QI CUST SUST EME MKTS ENHANCED INDEX EQUITIES FUND
 BORDER TO COAST EMERGING MARKETS EQUITY ALPHA FUND
 ARROWSTREET CAPITAL GLOBAL ALL COUNTRY ALPHA EXTENSION FUND
 FACTORY MUTUAL INSURANCE COMPANY
 THE NATHAN CUMMINGS FOUNDATION, INC.
 ARROWSTREET (CANADA) GLOBAL ALL-COUNTRY ALPHA EXT FUND I
 ARROWSTREET (CANADA) INTERNATIONAL DEVELOPED MARKE
 BLACKROCK GLOBAL ALLOC V.I. FD OF BLACKROCK VAR SER FDS, INC
 BLACKROCK GL ALLOCATION PORTFOLIO OF BLACKROCK SER FD, INC
 FIDELITY INVESTMENT TRUST: FIDELITY SERIES SUSTAIN
 STICHTING DEPOSITARY APG EME MULTI CLIENT POOL
 JPMORGAN INTERNATIONAL VALUE ETF
 BLACKROCK GLOBAL ALLOCATION FUND (AUST)
 FAM SERIES UCITS ICAV - EMERGING MARKETS EQUITY FAM FUND
 AMERICAN CENTURY ETF TRUST - AVANTIS EMERGING MARK
 MSCI EMERGING MARKETS EX CHINA IMI INDEX FUND
 MARGUERITE CASEY FOUNDATION
 INVESCO INVESTMENT MANAGEMENT LTD, ACTING AS MANAG
 CONNOR CLARK & LUNN COLLECTIVE INVESTMENT TRUST
 ARROWSTREET EMK ALPHA EXTENSION FUND L.P.
 AMERICAN CENTURY ETF TRUST - AVANTIS EMERGING MARK
 STICHTING PENSIOENFDSVOOR DE WONINGCORPOR.
 CARESUPER
 NORTHERN TRUST COLLECTIVE EMERGING MARKETS QUALITY
 AMUNDI ETF ICAV - AMUNDI PRIME ALL COUNTRY WORLD UCITS ETF
 DELA NATURA- EN LEVENSVZERZEKERINGEN N.V.
 ARIEL EMERGING MARKETS VALUE FUND LLC
 ARROWSTREET ACWI EX US ALPHA ESTENSION TRUST FUND
 ARROWSTREET EMERGING MARKET ALPHA EXTENSION TRUST
 THE NOMURA TRUST AND BANKING CO LTD. RE: FIDELIT
 ARROWSTREET CAPITAL NEWBURY FUND LIMITED
 POLICE AND FIREMEN'S RETIREMENT SYSTEM OF NEW JERS
 THRIFT SAVINGS PLAN
 ASHMORE EMERGING MARKETS EQUITY EX-CHINA FUND
 ASHMORE EM EQUITY FUND LP
 STOREBRAND SICAV
 ASHMORE SICAV EMERGING MARKETS EQUITY EX CHINA FUND
 SPDR S&P EMERGING MARKETS EX-CHINA ETF
 ARROWSTREET (DELAWARE) CUSTOM ALPHA EXTENSION FUND

SCHRODER CAPITAL MANAGEMENT COLLECTIVE TRUST
 ALLIANZ GLOBAL INVESTORS GMBH ON BEHALF OF ALLIANZ PV-WS FON
 SPW MULTI-MANAGER ICVC - SPW GLOBAL (EX UK) EQUITY
 BARROW HANLEY EMERGING MARKETS VALUE FUND (MA)
 ARROWSTREET GLOBAL SMALL COMPANIES FUND
 ENVIRONMENT FUND
 BARROW HANLEY EMERGING MARKETS EQUITY FUND LP
 DESJARDINS EMERGING MARKETS EQUITY INDEX ETF
 ARGA GLOBAL CONCENTRATED FUND, A SERIES OF ARGA FU
 SOCIAL PROTECTION FUND
 SEI SELECT EMERGING MARKETS EQUITY ETF
 NINETY ONE EMERGING MARKETS EQUITY FUND
 ALLSPRING EMERGING MARKETS EQUITY FUND
 AMERICAN CENTURY ICAV
 AUSCOAL SUPERANNUATION PTY LTD AS TRUSTEE FOR M S F
 BB ETF INDICE BOVESPA B3 BR+ FUNDO DE INDICE RESP LTDA
 AMERICAN BEACON NINETY ONE EMERGING MARKETS EQUITY
 ALL COUNTRY EX US EQUITY MARKET SUBTRUST OF DFA GR
 BLACKROCK GLOBAL ALLOCATION FUND, INC.
 ARROWSTREET (DELAWARE) CUSTOM ALPHA EXTENSION FUND
 APPLE 401(K) PLAN
 ARIEL EMERGING MARKETS VALUE EX-CHINA FUND LLC
 ARGA GLOBAL EQUITY AUSTRALIA FUND
 GLOBAL EQUITY ACTIVE ETF
 EMERGING MARKETS EQUITY ACTIVE ETF
 INTERNATIONAL DEVELOPED EQUITY ACTIVE ETF
 CUSTODY BANK OF JAPAN, LTD. RE: MHTB CONTRARIAN VA
 GOLBY GLOBAL LP
 VENERABLE WORLD EQUITY FUND
 FIDELITY SALEM STREET TRUST: FIDELITY FLEX INTERNA
 ALLIANZ GL INVESTORS GMBH ON BEHALF OF ALLIANZGI-FONDS DSPT
 BK OF BER (GUE) LMT AS TR SCHO INT DV MKT FD
 ISHARES EMERGING MARKETS IMI EQUITY INDEX FUND
 JPMORGAN GLOBAL EMERGING MARKETS HYBRID FUND (QDII)
 COMMINGLED P T F (EM M E) OF JP M CHASE BANK
 FOREIGN E COLONIAL INVESTMENT TRUST PLC
 INDUSTRIENS PENSIONFORSIKRING
 INVESTERINGSFORENINGEN NORDEA INVEST STABIL BALANCERET KL
 SCHRODER GEP GLOBAL ACTIVE VALUE FUND
 JPMORGAN FUNDS
 NEW YORK STATE COMMON RETIREMENT FUND
 SAS TRUSTEE CORPORATION POOLED FUND
 SBC MASTER PENSION TRUST
 SCHRODER GLOBAL VALUE FUND
 SCHRODER GLOBAL EMERGING MARKETS FUND
 SCHRODER INTERNATIONAL SELECTION FUND
 SCHRODER INTL SELECTION FD-EMERGING MKTS
 SCHRODER INTL SELECTION F - LATIN AMERICAN
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Annex 1 Voting Map

| EXTRAORDINARY GENERAL MEETING - FINAL SUMMARIZED VOTING MAP | | | | | | |
|--|------------------|---------|-------------|--------|-----------|-------|
| Resolution Description | Number of Shares | | | | | |
| | Approve (Yes) | % | Reject (No) | % | Abstain | % |
| 1. Approval of the new Long Term Incentive Plan, pursuant to the Management Proposal. | 606,687,465 | 88.48% | 78,990,316 | 11.52% | 14,744 | 0.00% |
| 2. Amendment line (a) of Article 3 of the Corporate Bylaws (Corporate Purpose). | 685,665,420 | 100.00% | 5,533 | 0.00% | 21,572 | 0.00% |
| 3. Amendment of the caption sentence of Article 5 of the Corporate Bylaws (Capital Stock). | 685,665,475 | 100.00% | 5,302 | 0.00% | 21,748 | 0.00% |
| 4. Amendment of Article 6, Paragraph 5, of the Corporate Bylaws (Notice of an Amendment of Participation) and the inclusion of a new Paragraph 6 to this provision. | 362,295,324 | 52.84% | 321,296,563 | 46.86% | 2,100,638 | 0.31% |
| 5. Exclusion of Paragraphs 5 to 7 of Article 10 of the Corporate Bylaws (Rules for Participation in a General Meeting). | 685,664,895 | 100.00% | 5,959 | 0.00% | 21,671 | 0.00% |
| 6. Amendment of Paragraph 1 of Article 13 of the Corporate Bylaws (Investiture of the Members of Management). | 685,664,640 | 100.00% | 10,019 | 0.00% | 17,866 | 0.00% |
| 7. Inclusion of a new statutory provision in Section I of Chapter IV of the Corporate Bylaws, to regulate the signing of indemnity agreements by the Company. | 332,984,090 | 48.56% | 346,357,507 | 50.51% | 6,350,928 | 0.93% |
| 8. Amendment of Article 16, caption sentence of the Corporate Bylaws and inclusion of a new Paragraph 8 to the same provision (Board of Directors – Term of Office). | 104,758,123 | 15.28% | 580,518,319 | 84.66% | 416,083 | 0.06% |
| 9. Amendment of Article 16, Paragraph 4, of the Corporate Bylaws (Election of the Board of Directors). | 685,154,631 | 99.92% | 517,448 | 0.08% | 20,446 | 0.00% |
| 10. Inclusion of a new Paragraph 5 to Article 16 of the Corporate Bylaws, Amendment of Paragraph 7 of the same provision and inclusion of a new Paragraph 1 to Article 17 (Board of Directors – Process of identification, selection and appointment of candidates). | 685,578,912 | 99.98% | 92,927 | 0.01% | 20,686 | 0.00% |
| 11. Exclusion of the existing Paragraph 8 of Article 16 of the Corporate Bylaws (Multiple Vote). | 685,664,975 | 100.00% | 5,302 | 0.00% | 22,248 | 0.00% |
| 12. Amendment of Article 17, Paragraph 2 of the Corporate Bylaws (Chairman of the Board of Directors). | 685,663,843 | 100.00% | 5,287 | 0.00% | 23,395 | 0.00% |
| 13. Amendment to the current item XXX of Article 19 of the Corporate Bylaws (Attributions for Approval of Policies, Guidelines, and Documents) and inclusion of new attributions of the Board of Directors related to the approval of Related Party Transactions and Indemnity Agreements, the annual review of the corporate governance system, and the Company's performance in relation to ESG initiatives (Attributions of the Board of Directors). | 359,599,475 | 52.44% | 326,046,469 | 47.55% | 46,581 | 0.01% |
| 14. Creation of a new Section III in Chapter IV of the Corporate Bylaws to regulate the "Advisory Committees," with the consequent repositioning of the content of the current Paragraphs 6 and 9 of the current Article 16 and the inclusion of new provisions relating to the functioning of the Advisory Committees and the Audit and Risk Management Committee. | 685,666,796 | 100.00% | 5,525 | 0.00% | 20,204 | 0.00% |
| 15. Amendment of item I of Article 23 of the Corporate Bylaws (Attributions of the Chief Executive Officer). | 685,664,452 | 100.00% | 6,069 | 0.00% | 22,004 | 0.00% |
| 16. Amendment of provisions of the Corporate Bylaws for adjustment to the text of Law 6.404/76 and of the rules of the Brazilian Securities and Exchange Commission – CVM (Article 10, Paragraph 1 and Article 13, Third Paragraph). | 685,579,701 | 99.98% | 92,629 | 0.01% | 20,195 | 0.00% |
| 17. Amendment of provisions of the Corporate Bylaws for (i) improving or simplifying the text, (ii) adjustment of cross references, (iii) renumbering, (iv) repositioning of content, (v) updating of nomenclature of job positions and/or (vi) updating headings of statutory Sections; which are: Article 1, caption sentence and Paragraph 1, Article 5, Sole Paragraph, Article 6, Paragraph 3, Article 9, Article 10, Paragraphs 3 and 8, Article 12, items IV and VIII, Article 15, caption sentence and Sole Paragraph, Article 16, Paragraphs 1, 5, 6 and 9, Article 17, caption sentence and Paragraph 1, Article 18, caption sentence, Article 19, caption sentence and items II to XXIX, XXXI, XXXII and XXXIII and First Paragraph, Article 20, Article 21, caption sentence and Paragraphs 2 to 4, Article 22, caption sentence, Article 23, caption sentence and items III and VI, Article 24, Article 25, caption sentence, Article 26, Article 27, caption sentence and Paragraphs 1 and 4, Article 28, caption sentence, Article 29, Article 30, Article 31, Article 32, Article 33, caption sentence, Article 34, caption sentence and Paragraph 1, Article 35, Article 36, Article 37, Article 38, caption sentence and Paragraphs 1 and 2, Article 39, caption sentence and Paragraphs 2 and 7, Article 40, Article 41, caption sentence, Article 42, caption sentence and Paragraphs 1 to 3, Article 43, Article 44, Article 45, Article 46, Article 47, caption sentence, Article 48, Article 49 and Article 50. | 685,579,674 | 99.98% | 92,629 | 0.01% | 20,222 | 0.00% |
| 18. Consolidation of the Corporate Bylaws, pursuant to the Management Proposal. | 685,306,411 | 99.94% | 371,558 | 0.05% | 14,556 | 0.00% |

Annex II
Bylaws of Lojas Renner S.A.

CHAPTER I
NAME, HEADQUARTERS, PURPOSE AND TERM

Article 1 - LOJAS RENNER S.A. (“Company”) is a joint-stock Company ruled by these present Bylaws and by applicable legislation.

Paragraph 1 – With the admission of the Company to the Novo Mercado of B3 S.A. – Brasil, Bolsa, Balcão (“B3”), the Company, its shareholders, including the controlling shareholders, managers and members of the Fiscal Council are subject to the provisions of the Novo Mercado Regulations.

Paragraph 2 – The provisions of the Novo Mercado Regulations shall prevail over the provisions stated on these Bylaws.

Article 2 - The Company’s headquarters and jurisdiction are located in the City of Porto Alegre, State of Rio Grande do Sul, at Av. Joaquim Porto Villanova, 401, Jardim do Salso, CEP 91410-400.

Sole Paragraph - The Company may install, close and change address of branches, agencies, warehouses, offices and any other establishments in the country or overseas by the Board of Executive Officers’ resolution.

Article 3 - The Company is engaged in:

- (a) the retail and wholesale marketing of clothing goods, footwear, fragrances, cosmetics, hygiene products, related goods, watches, home appliances, sport items, toys, electric and electronic items and other items of department stores;
- (b) the import and export of goods mentioned in the items above;
- (c) the agency, brokerage and sales intermediation for third parties products;
- (d) the rendering of travel agency services, tourism operator and related services;
- (e) the rendering of credit card services;
- (f) the rendering of third-party accounts and securities receivership services and correspondent banking services;
- (g) the rendering of data processing services;
- (h) the rendering of information technology services;
- (i) the rendering of control and financed sale processing;
- (j) the rendering of logistics services;
- (k) the rendering of combined office and administrative support services, such as suppliers management (quotation, auditing and contracting), management of payable and receivable accounts, payroll management, PP&E management;
- (l) the production and generation of content;
- (m) the creation and/or management of loyalty programs;
- (n) the clothes processing, including printing, texturing and bleaching;
- (o) the participation in the corporate capital of other companies;
- (p) the ownership and maintenance of trademarks and patents; and
- (q) the intermediation of financial services, such as personal loans, capitalization bonds and insurance brokerage.

Article 4 - The Company’s term is indeterminate.

CHAPTER II CAPITAL STOCK

Article 5 - The total subscribed and paid up capital stock of the Company is R\$ 9,543,223,631.88 (nine billion, five hundred and forty-three million, two hundred and twenty-three thousand, six hundred and thirty one Brazilian Reais and eighty-eight cents), divided into 1,059,715,042 (one billion, fifty-nine million, seven hundred and fifteen thousand, and forty-two) common shares, all nominative, book entry and with no par value.

Sole Paragraph - Each one of the branches, not only the stores but also distribution centers (warehouses), shall be allocated the capital of R\$ 1,000.00 (one thousand Reais).

Article 6 - The Company is hereby authorized to increase its capital up to the limit of 1,647,112,500 (one billion, six hundred and forty-seven million, one hundred and twelve thousand and five hundred) common shares.

Paragraph 1 - Within the limits authorized by this Article, the Company, by means of Board of Directors' resolution, may increase its capital stock, regardless of Bylaws amendment. The Board of Directors shall define the issuance conditions, including price and term for payment of subscribed shares.

Paragraph 2 - Within the limit of authorized capital, the Board of Directors may resolve on the issuance of subscription bonus.

Paragraph 3 - Within the limit of capital authorized and pursuant to the share-based compensation plans approved by the General Meeting, the Board of Directors may grant shares or call options, or share subscription to its managers, executives, employees and service providers, as well as managers, executives, employees and service providers, of other companies directly or indirectly controlled by the Company, without preemptive right for shareholders.

Paragraph 4 - It is void to the Company issue preferred shares and beneficiary parties.

Paragraph 5 - Every shareholder or group of shareholders shall abide by the disclosure duties as set forth by the applicable laws and regulations. In addition to legal and regulatory duties, Every shareholder or Group of Shareholders that becomes a direct or indirect holder of shares of the Company, or a party to any contract, right or derivative denominated in shares of the Company, with physical or financial settlement, representing 10% (ten percent) or more of the Company's capital stock, shall immediately give notice of such a fact to the Investor relations Officer, providing (i) all of the information as required by regulations; and (ii) identification of participation in a Group of Shareholders, as defined in the present Bylaws, indicating all other members of such a Group. Once the level of 10% (ten percent) is achieved through any of the named means, the duty to disclose shall become recurring and shall be complied with whenever the interest or exposure of such a Shareholder or Group of Shareholders (a) increases or decreases, and, in any case, achieves or exceeds 12,5% (twelve point five percent) of the capital stock; and (b) from 15% (fifteen percent) of the capital stock, increases or decreases by 1% (one percent) up to the level of 20% (twenty percent) – that is, whenever it rises above or drops below the thresholds of 16%, 17%, 18%, 19% and 20%. The violation of the provisions set forth in this Article shall entail the application of penalties provided for in article 120 of Law 6.404/76 to violator(s), notwithstanding other sanctions provided for in the applicable legislation and regulations.

Paragraph 6 - The duty established under Paragraph 5, above, shall also apply to the holders of (i) convertible debentures, warrants, and stock options that guarantee to their holders the purchase of shares in numbers as provided in Paragraph 5 of the present Article; and (ii) rights that permanently or temporarily guarantee a shareholder's political or property rights over shares of the Company in the percentage rates as provided above.

Article 7 - The capital stock shall be exclusively represented by common shares, and each common share shall correspond to the right to one vote in General Meeting's decisions, except for the provisions in Paragraph 3 of the Article 10 hereof.

Article 8 - All the Company's shares shall be book-entry and shall be held in deposit account, with financial institutional authorized by the Securities and Exchange Commission of Brazil ("CVM"), on behalf of its titleholders.

Sole Paragraph - The transfer and registering costs, as well as cost of service related to the book-entry shares may be directly charged to shareholder by a depositary institution, as to be defined in bookkeeping agreement for the shares.

Article 9 - Upon the Board of Directors' discretion, the preemptive right in the issuance of shares, debentures convertible into shares and subscription bonus may be excluded, as well as reduced the term for its exercise, the placement of which is made through the sale at stock exchange or through public subscription, or even by means of share swap in a public offering for acquisition of Power of Control, (as defined in Paragraph 1 of Article 40 hereof) under the terms set forth by law, within the limit of authorized capital.

CHAPTER III GENERAL MEETING

Article 10 - The General Meeting shall meet ordinarily once a year and extraordinarily, when duly called under the terms of Law 6,404, dated December 15, 1976, and further amendments ("Brazilian Corporate Law") or of these Bylaws.

Paragraph 1 - General Meeting's resolutions shall be taken by absolute majority vote, except where otherwise provided by the applicable law.

Paragraph 2 - The General Meeting resolving on the deregistering as a publicly-held Company, shall be called, at least, thirty (30) days in advance.

Paragraph 3 - The resolution on the alteration or exclusion of Article 41 hereof shall be taken by the absolute majority of attending votes, computing one single vote per shareholder, irrespective of their interest in the capital stock, as provided for by Paragraph 1 of Article 110 of the Brazilian Corporate Law.

Paragraph 4 - The General Meeting only may resolve on issues of the agenda, included in the respective call notice, being prohibited the inclusion of generic headings, save exceptions provided for by the Brazilian Corporate Law.

Paragraph 5 - The Minutes of the General Meeting shall: (i) be drawn up in the summary format of facts occurred, containing a summarized indication of attending shareholders' vote, blank votes and abstentions; and (ii) be published not mentioning the signatures.

Article 11 - The General Meeting shall be convened and presided over by the Chairman of the Board of Directors, or in his absence or impediment, convened and presided over by another Board

member, executive officer or shareholder appointed in written by the Chairman of the Board of Directors. The Chairman of the General Meeting shall appoint up to two (2) Secretaries.

Article 12 - It shall be incumbent upon the General Meeting, in addition to attributions provided for by law:

- I. To elect and remove from office the Board of Directors' members;
- II. Establish the total annual remuneration for the Board of Directors' members and Board of Executive Officers, as well as the total remuneration of the Statutory Audit Committee;
- III. To attribute share bonuses and decide on eventual stock reverse split and splitting;
- IV. To approve share-based compensation plans, including those providing for the grant of shares or stock options, shares subscription to its Managers, Executives, Employees and Service Providers, as well as to Managers, Executives, Employees and Service Providers of other companies directly or indirectly controlled by the Company;
- V. To resolve, according to the proposal submitted by the Management, over the allocation of net income for the year and the distribution of dividends;
- VI. To elect the liquidator, as well as the Statutory Audit Committee, which shall operate during the liquidation period;
- VII. To resolve on the Company's delisting from Novo Mercado of the B3; and
- VIII. To resolve on the deregistering as a publicly held Company with CVM, adhering to the provisions in Articles 42 and 43 hereof.

CHAPTER IV MANAGEMENT BODIES

Section I – Common Provisions to the Management Bodies

Article 13 - The Company shall be administered by the Board of Directors and by the Board of Executive Officers.

Paragraph 1 - The members shall be invested in office by instrument drawn up in proper book, signed by the manager invested in office, which should incorporate compliance with the said commitment clause in Article 49 of these Corporate Bylaws and their agreement to the Novo Mercado Listing Regulations, being discharged any management guarantee, and conditioned upon agreement with the declaration of adherence to the Company's Conduct Code and Corporate Policies, as applicable, and to the Charters of the Management Bodies.

Paragraph 2 - The managers shall remain in their positions until the investiture of their deputies, unless if otherwise resolved by the General Meeting or by the Board of Directors, as the case may be.

Paragraph 3 - The positions of Chair of the Board of Directors and Chief Executive Officer or principal executive of the Company may not be accumulated by the same person.

Article 14 - The General Meeting shall determine a global annual remuneration to be distributed amongst managers and it shall be incumbent upon the Board of Directors to carry out the distribution of funds on an individual basis, after considering the opinion of the committee that deals with the remuneration of the Managers.

Article 15 - Any of the management bodies validly meets with the attendance of the majority of its members and resolves by the absolute majority vote of those attending the meeting, except for the provisions in Paragraph 3 of Article 17 and Article 20 hereof.

Sole Paragraph - The previous call of meeting is only exempted as a condition for its validity, if all its members attend the meeting. Management body members shall be considered as attending members if they voice their vote by means of delegation in favor of other member of the respective body, by advanced written vote, and vote by email or any other means of communication.

Section II - Board of Directors

Article 16 - The Board of Directors shall be composed by, minimum five (05) to maximum nine (09) members, mostly by external members, elected by the General Meeting for a term of office of one (01) year, reelection being allowed, from which, at least 2 (two) members or one third (1/3) of the total members, whichever is the greater, shall be Independent Members.

Paragraph 1 - For the purposes of this Article, an Independent Member is defined as such in the B3's Novo Mercado Listing Regulations, the nominees to the Board of Directors characterized as Independent Directors to be decided in the General Meeting which elects them, also being considered as independent the director (s) elected through the mechanism pursuant to Article 141, Paragraphs 4 and 5 of the Corporate Law, in the event that there is a controlling shareholder.

Paragraph 2 - When the calculation of the percentage set forth in the caput to this Article, results in a fractional number, the procedure to be adopted is to round it up to the next highest whole number.

Paragraph 3 - In the Annual General Meeting, shareholders shall resolve upon the effective number of Board of Directors' members.

Paragraph 4 - The Board of Directors' member shall have a solid reputation, and may not be elected, except for release from the General Meeting, who (i) occupies positions in companies which may be deemed as company's competitors; or (ii) who has or represents conflicting interests with the company, assuming for example, that a conflict of interest with the Company shall be present for a person who, cumulatively: (ii.1) has been elected by a shareholder who has been elected a Director in competitor; and (ii.2) has familial, subordination, or provision of services ties with the shareholder who elected them. Members of the Board of Directors who, once invested, cease to meet the requirements set forth in the present Paragraph due to a supervening event or an event unknown at the time of the election shall be replaced.

Paragraph 5 - The Board of Directors may be advised by Committees in the process of selecting and appointing members to the Company's Board of Directors, its Committees, and the Board of Statutory Officers, provided the legal and statutory requirements and those in the Company's Management Nomination Policy are met.

Paragraph 6 - The Board of Directors' member may not have access to information or participate in the Board of Directors' meetings, related to issues which have or represent conflicting interests with the Company.

Paragraph 7 - The members of the Board of Directors shall be appointed to the General Meeting by proposal of the Board of Directors, pursuant to the Company's Management Nomination and Compensation Policy.

Article 17 - The Board of Directors shall have one (01) Chairman and one (01) Vice-Chairman who shall be elected by the majority of the members present in the first meeting held by the Board of

Directors, to be held after the investiture of such members, or in the event of any resignation or vacancy of such positions.

Paragraph 1 – The Vice-Chairman shall perform the duties of Chairman in the absence and temporary impairment thereof, regardless of any formality. In the event of absence or temporary impairment of the Chairman or Vice Chairman, the Chairman’s duties shall be performed by another member of the Board of Directors appointed by the Chairman. In the event of vacancy of member of Board of Directors, in view of resignation or any other reason, the remaining members may, based on a recommendation from the committee responsible for advice in the process of selecting and nominating members of this collegiate body, appoint a replacement member that shall occupy the position until the first General Meeting that shall elect a new member to occupy the position until the end of the term of office

Paragraph 2 – The Chairman of the Board of Directors shall call and preside over the meetings of the body and General Meetings, except for, in case of General Meetings, the assumptions in which another Board member, Executive Officer or shareholder is appointed, in writing, to preside over the works.

Paragraph 3 - The casting vote shall be attributed to the Chairman of the body at the Board of Directors’ resolutions, in case of tie vote. In addition, the Chairperson of the Board of Directors, at no loss to other duties as provided in the Internal Charter of the Board of Directors shall:

- I – Coordinate the activities of the Board of Directors;
- II – Serve as liaison between the Board of Directors and the Board of Executive Officers, particularly as concerns the Company’s information flow; and
- III – Sign, as needed, correspondence, invitations and statements from the Board of Directors, pursuant to the contents of the present Bylaws and of the Charter of the Board of Directors.

Article 18 - The Board of Directors shall meet ordinarily, six (6) times a year and on extraordinarily, whenever called by the Chairman or by the majority of its members. The Board meetings may take place by call or video conference, or any other means of communication allowing the identification of the member and the simultaneous communication with all other persons attending the meeting.

Paragraph 1 - The calls for the meetings shall be made by means of written communication delivered to each member of the Board of Directors, at least, five (5) days in advance, which shall contain the agenda, date, time and venue of the meeting.

Paragraph 2 - All the Board of Directors’ resolutions shall be included in Minutes drawn up in the respective Board’s book and signed by the Board members attending the meeting.

Article 19 - It shall be incumbent upon the Board of Directors, in addition to other attributions required by laws or Bylaws:

- I. To define the Company’s business general guidance;
- II. (a) To elect and remove from office the Company’s Executive Officers; (b) to assign each Officer’s duties, including by designating the Investor Relations Officer; (c) to appraise the performance of the Chief Executive Officer and to examine the appraisals of the remaining members of the Board of Executive Officers; and (d) to structure a succession plan with respect to the Chief Executive Officer and to evaluate and supervise the succession plans for other members of the Board of Executive Officers;
- III. To resolve on the call for a General Meeting, when deemed convenient, or in the case of Article 132 of Brazilian Corporate Law;

- IV. To inspect executive officers' management, examining at any time, the Company's books and documents and requesting information about agreements entered into or about to be executed and any other acts;
- V. To choose and withdraw independent auditors;
- VI. To call independent auditors to provide clarifications deemed necessary;
- VII. To access the Management Report and the Board of Executive Officers' accounts and resolve on its submission to the General Meeting;
- VIII. To approve annual and multi-annual budgets, strategic plans, expansion projects and investment programs, as well as to follow-up their execution;
- IX. To previously manifest on any matter to be submitted to the General Meeting;
- X. To authorize the issue of the Company's shares under the limits authorized in Article 6 hereof, by determining issuance conditions, including price and payment term for subscribed shares, and may also exclude the preemptive right or reduce the term for its exercise in the issuance of shares, subscription bonus and convertible debentures, placement of which is made through sale at stock exchange or by means of a in public subscription or share swap in takeover bid, under the terms established by law;
- XI. To resolve on the Company's acquisition of shares issued thereby to be held in treasury and/or further cancellation or disposal;
- XII. To resolve on the issuance of subscription bonus, as provided by Paragraph 2 of the Article 6 of these Bylaws;
- XIII. To grant shares or call options or share subscription to its managers, executives, employees and service providers, as well as to managers, executives, employees and service providers of other companies directly or indirectly controlled by the Company, without preemptive right for the shareholders, under the terms of share-based compensation plans approved in General Meeting, after considering the opinion of the committee that deals with the remuneration of the managers;
- XIV. To establish the amount of profit sharing of Executive Officers and Employees of the Company, after the opinion of the committee that deals with the remuneration of the managers;
- XV. The allocation among Managers, individually, of portion of the global annual remuneration of Managers set forth by General Meeting, after the opinion of the committee that deals with the remuneration of the Managers;
- XVI. The approval, after the opinion of the committee that deals with the remuneration of the Managers, of any agreement entered into between the Company and any Executive Officer including the payment of amounts, as well as the payment of indemnification amounts, in view of (i) Executive Officer's voluntary or involuntary withdrawal; (ii) change in control; or (iii) any other similar event;
- XVII. To resolve on the issuance of simple debentures, not convertible into shares and unsecured guarantee;
- XVIII. To authorize the Company to render guarantees to third party liabilities, except in the cases cited in the Items IX and X of Article 24 of the present this Bylaws;
- XIX. To establish area of the Board of Executive Officers' authority to contract any funding and the issuance of any credit instruments, such as bonds, notes, commercial papers, and others, commonly used in the market, also resolving on their issuance and redemption conditions, and in cases defined thereby, it may require a prior authorization from the Board of Directors as a condition of validity of action;
- XX. To approve the contracting of a depositary institution, rendering book-entry shares services;
- XXI. To provide, in compliance with rules of these Bylaws and laws in force, the order of its works and adopt or enact ruling standards for its operation;

- XXII. To decide on the payment or credit of interest on own capital to shareholders, under the terms of the applicable laws;
- XXIII. To authorize the Board of Executive Officers to carry out disposal or burden of fixed assets, the acquisition of fixed assets, to carry out operations of direct and indirect acquisition of shares or quotas of other companies and the assumption of other financial commitments associated with projects in which the Company plans to invest, whenever the amount of sold, burdened or acquired assets or financial commitments exceeds ten per cent (10%) of the annual net revenues earned in the previous fiscal year;
- XXIV. To authorize the Board of Executive Officers to carry out the contracting of loans and other financings, whenever, in view of these loans or other financings, the amount of principal of all outstanding loans and financings of the Company exceeds twenty per cent (20%) of the annual net revenues earned in the previous fiscal year;
- XXV. To authorize the drawing up of financial statements and distribution of dividends or interest on own capital in periods equal or lower than six (6) months at the account of income earned in these financial statements or at the retained earnings account of profit reserve account existing in the last annual or semi-annual balance sheet, as provided for by these Bylaws and applicable laws.
- XXVI. Express in favor or against any public offering for the acquisition of shares, which has as its purpose the shares issued by the Company, based on a prior well-founded opinion disclosed in up to 15 (fifteen) days from the publication of the notice of the public offering for the acquisition of shares, covering at least (i) about the convenience and opportunity of the public offering for the acquisition of shares as to the overall interest of the Company and the shareholders, including relative to the price and the potential impacts on the liquidity of the shares; (ii) the strategic plans announced by the offeror in relation to the Company; (iii) in respect of alternatives to the acceptance of the OPA and available in the market; and (iv) other points which the Board of Directors deem as pertinent as well as other information required under the applicable CVM rules;
- XXVII. To express an opinion on the terms and conditions for corporate reorganizations, increases in capital and other transactions which may provoke a change in the Company's control;
- XXVIII. Periodically to evaluate the Company's exposure to risks and the efficacy of risk management systems, internal controls and the integrity and compliance system;
- XXIX. To approve the creation of an amendment to policies, guidelines and other documents (i) concerning the Company's corporate governance structure; (ii) that are mandatory pursuant to the standards announced by the CVM or to the Rules of the Novo Mercado, such as the Company's Code of Conduct, the Management Nomination Policy, the Management Compensation Policy, the Risk Management Policy, the Related Parties Transactions Policy, and the Securities Trading Policy; (iii) any others that govern or, in their perception, are relevant to, the performance of their duties; and (iv) as proposed by the Company's Officers;
- XXX. To resolve, based on the Audit and Risk Management Committee's opinion, on material Transactions with Related Parties, pursuant to the Transactions with Related Parties Policy;
- XXXI. To express an opinion on compliance or otherwise on (i) the criteria of independence as set forth in the Novo Mercado Listing Regulations, of each candidate nominated to occupy a position on the Board of Directors in the General Meeting's management proposal for election of Management, and (ii) the Policy for Nominating Members of the Board of Directors, of its Committees and of the Board of Executive Officers;
- XXXII. To approve the process for appraising the Board of Directors, its Committees and Board of Executive Officers;
- XXXIII. Annually, to review the Company's corporate Governance system for the purposes of improvement;

XXXIV. To monitor the Company's performance as concerns its environmental, social and corporate Governance (ESG) initiatives; and

XXXV. To establish responsibilities for the Internal Audit and for the compliance function, internal controls and corporate risks.

Paragraph 1 - The Board of Directors' members who are Executive Officers shall abstain from voting in issues provided for in items IV and XIII to XVI of the present Article.

Paragraph 2 - The Company shall not grant financing or guarantees to its Board members or Executive Officers.

Article 20 – The approval of the qualified majority of two thirds of Board of Directors' members is necessary to resolve on:

- I. Proposal to buyback, redeem, reimburse or amortize shares;
- II. Proposal to create or issue subscription bonus or instruments convertible into shares issued by the Company;
- III. Proposal to change the Company's purpose;
- IV. Proposal to merge the Company into another one, merger of another Company by the Company, share merger involving the Company, its merger or spin-off;
- V. Proposal to liquidate, dissolve or extinguish the Company or cease the status of Company's liquidation; or
- VI. Proposal of Company's interest in group of Companies.

Section III – Advisory Committees

Article 21 – To better carry out its duties, the Board of Directors may create committees or working groups with specific objectives to advise the Board of Directors, to be made up of individuals designated from among the members of management and/or other individuals directly or indirectly connected with the Company.

Sole Paragraph – Operation of the Committees shall be governed by each Committee's charter as approved by the Company's Board of Directors.

Article 22 – The Company shall have a permanent Audit and Risk Management Committee as an Advisory body to the Board of Directors.

Sole Paragraph – The Audit and Risk Management Committee shall be made up of 3 (three) members, a majority of which shall be independent members, and at least 1 (one) of which shall have relevant knowledge of corporate accounting.

- I. A single member of the Audit and Risk Management Committee may accumulate the two characteristics listed in the foregoing Paragraph.
- II. The activities of the Audit and Risk Management Committee's coordinator are defined in its Charter as approved by the Board of Directors.
- III. The duties of the Audit and Risk Management Committee shall include, among other matters:
 - (a) drafting opinions of the retainer and dismissal of independent auditing services;
 - (b) reviewing the quarterly information, interim financial statements and annual financial statements;
 - (c) monitoring the activities of internal audit and of the Company's internal controls area;
 - (d) assessing and monitoring the Company's risk exposures;

- (e) reviewing, monitoring and recommending to Management corrections of or improvements to the Company's internal policies, including the Related Parties Transactions Policy;
- (f) making sure that the Company has procedures in place to receive, process and address claims, complaints and information regarding noncompliance with legal requirements and standards applicable to the Company, as well as with internal regulations and codes, including in connection with accounting, internal controls, and audit matters,; as well as making sure that specific procedures exist to protect whistleblowers and information confidentiality.

Section IV -Board of Executive Officers

Article 23 - The Board of Executive Officers, members of which shall be elected and removed from office at any time by the Board of Directors, shall be composed of four (4) to ten (10) Executive Officers, one of them the Chief Executive Officer, one of them the Finance and Administrative Vice-President, and all others as Vice-Presidents, with particular titles to be defined by the Board of Directors in Minutes of meetings thereof at the time of the election of the Executive Board, all of them with two (2) year term of office, re-election is authorized. The Board of Directors shall designate one of the Company's Executive Officers for the position as Investor Relations Officer.

Paragraph 1 - The election of the Board of Executive Officers shall take place until five (5) business days after Annual General Meeting is held, and the investiture of those elected shall coincide with the expiration of their predecessors' term of office.

Paragraph 2 - The Chief Executive Officer in his temporary impediments or absences shall be replaced by a Vice-President to be selected by the Chief Executive Officer. In the event of vacancy of the position as Chief Executive Officer, his provisional deputy shall be chosen from among the other Vice-Presidents by decision of Vice-Presidents themselves and shall assume the Presidency until the first subsequent meeting of the Board of Directors, which shall be immediately called by the Chairman of the Board of Directors and shall designate the deputy of the Chief Executive Officer for the remaining term of office.

Paragraph 3 - Other Vice-Presidents shall be replaced, in cases of absence of temporary impediment, by another Vice-President, selected by the Chief Executive Officer. In the event of vacancy in the position as Executive Officer, a provisional deputy shall be chosen by the Chief Executive Officer and shall assume the position until the first subsequent meeting of the Board of Directors, which shall designate deputy for the remaining term of office.

Paragraph 4 - The Investor Relations Vice-President shall monitor the compliance with obligations provided for in Article 41 hereof by Company's shareholders and shall report to the General Meeting and the Board of Directors, when requested, his conclusions, reports and diligences.

Article 24 - The Board of Executive Officers has all the powers to practice the acts necessary for the Company's regular operation and execute the Company's purposes, no matter how special these are, including to sell and burden fixed assets, waive rights, compromise and agree, observing the relevant legal or statutory provisions. It shall be incumbent thereupon to administer and manage the Company's businesses, especially:

- I. To comply with and cause the observance to these Bylaws and resolutions of the Board of Directors and General Meeting;
- II. To resolve on the opening, closing and change in addresses of branches, agencies, warehouses, offices and any other Company's establishments in the country or overseas;

- III. To submit annually to the Board of Directors' examination, the Management Report and accounts of the Board of Executive Officers, accompanied by the independent auditors' report, as well as proposal for allocation of income earned in the previous year;
- IV. To prepare and propose to the Board of Directors, annual and multi-year budgets, strategic plans, expansion projects and investment programs;
- V. To approve the creation and closing down of subsidiary and the Company's interest in the capital of other companies, in the country or overseas;
- VI. To approve the disposal or burden of fixed assets, the acquisition of fixed assets, to carry out operations of direct or indirect acquisition of shares or quotas of other companies and the assumption of other financial commitments associated with projects in which the Company plans to invest, under the condition that the Board of Directors has approved this contracting whenever the amount of sold, burdened or acquired assets or financial commitments assumed exceeds ten per cent (10%) of the annual net revenues earned in the previous fiscal year;
- VII. Contract loans and other financings, under the condition that the Board of Directors has approved this contracting whenever in view of these loans or other financings, the amount of principal of all outstanding loans and financings of the Company exceeds twenty per cent (20%) of the annual net revenues earned in the previous fiscal year;
- VIII. Sell real properties, assign in rem rights or grant in rem right in loan guarantee;
- IX. To provide collateral in Residential Rental Contracts signed by executives and employees of the Company and other companies controlled directly or indirectly by the Company;
- X. To provide guarantee in favor of its direct and indirect subsidiaries; and
- XI. Decide on any issue, which is not private incumbency of the General Meeting or the Board of Directors.

Article 25 - It shall be incumbent upon the Chief Executive Officer, besides coordinating the action of Executive Officers and directing the execution of activities related to the Company's general planning:

- I. To call and chair the Board of Executive Officers' meetings, except where the purpose of such a meeting is as provided in Article 24, item ii, in which case it may be convened and chaired by another member of the Executive Board;
- II. To maintain the Board of Directors' members informed on the Company's activities and the course of its operations;
- III. To propose, without exclusive initiative, to the Board of Directors the attribution of duties to each Executive Officer upon his/her respective election, under the terms of Article 26 hereof;
- IV. To perform other attributions conferred to him by the Board of Directors;
- V. To appoint the deputy of the Executive Officers in cases of absence or temporary impediment; and
- VI. To appoint the provisional deputy of other Executive Officers in cases of vacancy, observing the provisions in the Paragraph 3, of the Article 23, in fine, hereof.

Article 26 - It is the duty of the Executive Officers to assist and help the Chief Executive Officer in the management of the Corporation's business and precede the activities regarding the function which were assigned to them by the Board of Directors.

Article 27 - As a rule and except for the cases, purpose of the subsequent Paragraphs, the Company shall be represented by two (2) members of the Board of Executive Officers, or by one (1) member of the Board of Executive Officers and one (1) attorney-in-fact, or by two (2) attorneys-in-fact, within the limit of respective terms of office.

Paragraph 1 - The acts to which these present Bylaws require the previous authorization of the Board of Directors only may be practiced since this condition is fulfilled.

Paragraph 2 - The Company may be represented by only one (1) Executive Officer or one (1) attorney in-fact in the following cases:

- (a) when the act to be practiced imposes single representation, the Company shall be represented by any Executive Officer or attorney-in-fact with special powers;
- (b) when referring to hire service providers or Employees;
- (c) when referring to receiving and giving acquittance to amounts due to the Company, issue and trade, including endorsing and discounting trade acceptance bills related to its sales, as well as in cases of correspondence not creating liabilities for the Company, as well as the practice of administrative routine acts, including those practiced with government agencies, mixed capital companies, Internal Revenue Service, State Treasury Departments, Municipal Treasury Departments, Boards of Trade, all courts in any level, INSS (Social Security Brazilian Institute), FGTS (Government severance indemnity fund for employees) and collecting banks and other of similar nature.

Paragraph 3 - The Board of Directors may authorize the practice of other acts binding upon the Company by only one of the members of the Board of Executive Officers or attorney-in-fact, or also, by the adoption of authority limiting criteria, restrict in certain cases, the Company's representation to only one Executive Officer or one attorney-in-fact.

Paragraph 4 - When constituting attorneys-in-fact, the following rules shall be observed:

- (a) all the powers of attorney shall be granted by two (2) members of the Board of Executive Officers;
- (b) when the term of office aims the practice of acts, which depend on the previous authorization of the Board of Directors, its granting shall be expressly subject to this authorization, which shall be mentioned in its wording;
- (c) the powers of attorney shall specify the extension of powers granted therein, as well as the term of office, except for ad judicia power of attorney, which may have indeterminate duration.

Paragraph 5 - The Company may neither be represented by attorneys-in-fact in the disposal of real properties, in the assignment of in rem rights, nor in the granting of in rem rights in loan guarantee.

Paragraph 6 - The acts practiced not complying with the provisions of this Article shall neither be valid, nor bind the Company.

CHAPTER V STATUTORY AUDIT COMMITTEE

Article 28 - The Statutory Audit Committee I shall operate on a permanent basis, and shall have the powers and incumbencies provided by law.

Article 29 - The Statutory Audit Committee shall be composed from three (03) to five (05) sitting members and equal number of alternate members, the number of which shall be established by General Meeting, whether shareholders or not, to be elected or removed from office, at any time, by the General Meeting.

Paragraph 1 - The majority of shareholders present at the Annual Shareholders' Meeting shall elect the majority of the Statutory Audit Committee's members and the respective alternate members. The other shareholders shall elect the remaining members, as well as their

alternate members. In the event of any Controlling Shareholder, the provisions set forth in paragraph 4 of Article 161 of Corporate Law shall be applied.

Paragraph 2 - The Statutory Audit Committee's members shall have an unified one (1)-year term of office, and may be re-elected.

Paragraph 3 - The Statutory Audit Committee's members, in their first meeting, shall elect their Chairman.

Paragraph 4 - The members of the Statutory Committee shall be invested in their respective positions upon execution of the instrument of investiture, drawn up in the book of minutes of the Statutory Audit Committee, which should incorporate their compliance with the said commitment clause in Article 49 of these Corporate Bylaws and the agreement to the Listing Regulation of Novo Mercado of B3, conditioned to the previous subscription of the Company's Conduct Code and of the Statutory Audit Committee Internal Regulation.

Article 30 - The Statutory Audit Committee shall meet, pursuant to law, whenever it is necessary, and shall analyze, at least on a quarterly basis, the financial statements.

Paragraph 1 - Regardless of any formality, the meeting in which the totality of Statutory Audit Committee's members attends shall be considered as regularly called.

Paragraph 2 - The Statutory Audit Committee is manifested by absolute majority of votes, with the attendance of the majority of its members.

Article 31 - The Statutory Audit Committee's members shall be replaced in their absences and impediments, by respective deputy.

Article 32 - In the event of vacancy in the position as Statutory Audit Committee's member, the respective deputy shall fill in his position and in the next Company's General Meeting it shall elect an alternate member to complete the mandate. if there is no deputy, the General Meeting shall be called to perform the election of members for the vacant position.

Article 33 - The remuneration of the Statutory Audit Committee's members shall be set forth by the Annual General Meeting electing them, observing the Paragraph 3 of the Article 162 of the Brazilian Corporate Law.

CHAPTER VI PROFIT SHARING

Article 34 - Fiscal year starts on January 1 and ends on December 31 of each year.

Sole Paragraph - At the end of each fiscal year, the Board of Executive Officers shall prepare the Company's financial statements, observing the relevant legal precepts.

Article 35 - Jointly with the financial statements for the year, the Board of Directors shall submit to the Annual General Meeting a proposal on the allocation of net income for the year, calculated after the deduction of interest referred to in Article 190 of the Brazilian Corporate Law and Sole Paragraph of this Article of these Bylaws, adjusted for the purposes of calculating dividends, under the terms of the Article 202 of same laws, observing the following order of deduction:

(a) five per cent (5%), at least, for legal reserve, until reaching twenty per cent (20%) of the capital stock. In the year in which the balance of legal reserve accrued of capital reserves

amounts exceeds thirty per cent (30%) of the capital stock, the allocation of part of net income for the year for legal reserve shall not be mandatory;

(b) the portion necessary to pay a mandatory dividend may not be lower, in each year, than twenty-five per cent (25%) of the annual adjusted net income, as provided for by Article 202 of the Brazilian Corporate Law;

(c) the remaining portion of the adjusted net income shall be allocated to the Investment and Expansion Reserve, which aims at reinforcing the Company's capital stock and working capital, with a view to ensuring adequate operational conditions. The balance of this reserve, added to the balances of other profit reserves, except for unrealized profit reserves and contingency reserves may not exceed the amount of capital stock. Once this maximum limit is reached, the General Meeting may resolve on the application of excess in the payment of subscribed capital or capital stock increase, or in the distribution of dividends.

Sole Paragraph - The General Meeting may attribute profit sharing to the members of Board of Directors and Board of Executive Officers, not exceeding ten per cent (10%) of remaining income for the year, after deducting accrued losses and provisions for income tax and social contribution, in cases, form and legal limits.

Article 36 – By proposal of the Board of Executive Officers, approved by the Board of Directors, subject to the approval of the Annual General Meeting, the Company may pay or credit interest to shareholders, as remuneration of own capital thereof, observing the applicable laws. Eventual amounts then disbursed may be imputed to the amount of mandatory dividend provided for herein.

Paragraph 1 - In case of credit of interest to shareholders during the fiscal year, shareholders shall be remunerated with dividends they are entitled to, ensuring them the payment of eventual remaining balance. In the event of amount of dividend is lower than the amount credited to them, the Company may not charge the excess balance to shareholders.

Paragraph 2 - Effective payment of interest on own capital, if credit occurred during the fiscal year, shall be made by decision of the Board of Directors, in the course of the fiscal year or the following year, but never after the dates of payment of dividends.

Article 37 – The Company may draw up semi-annual balance sheets, or of lower periods and declare by decision of the Board of Directors:

(a) payment of dividend or interest on own capital at the account of income earned in semi-annual balance sheet, imputed to the amount of mandatory dividend, if any;

(b) distribution of dividends in periods lower than six (6) months, or interest on own capital, imputed to the amount of mandatory dividend, if any, provided that the total dividend paid each half-year period of the fiscal year does not exceed the amount of capital reserves; and

(c) payment of interim dividend or interest on own capital, at the account of retained earnings or profit reserves existing in the last annual or semi- annual balance sheet, imputed to the amount of mandatory dividend, if any.

Article 38 - The General Meeting may resolve on the capitalization of profit or capital reserves, including those created in interim balance sheets, in compliance with applicable laws.

Article 39 – Dividends not received or not claimed shall become time-barred within three (3) years, as from the date these are available to shareholder and shall revert in favor of the Company.

CHAPTER VII

DISPOSAL OF SHARE CONTROL, DEREGISTERING AS PUBLICLY-HELD COMPANY AND COMPANY'S DELISTING FROM THE NOVO MERCADO

Article 40 - The sale of the Company's Control, directly or indirectly, whether through a single operation or through successive operations, shall be agreed on condition that the Acquiring Party of the control shall make a mandatory public tender offering for acquisition of shares, namely those shares of the Company's issuance in the ownership of the remaining shareholders, in compliance with the conditions and the terms in the legislation and the regulations in effect and the Novo Mercado Listing Regulations, in order to guarantee the said shareholders equality of treatment in relation to that given to the seller of control. In the event of the indirect sale of Control, the Acquiring Party shall disclose the amount attributed to the Company for the purposes of setting the price of the public offering for acquisition as well as the justified demonstration of this amount.

Paragraph 1 - For the purposes of these Bylaws, the capitalized expressions below shall have the following meaning:

"Acquiring Shareholder" has the meaning ascribed to it in Article 41 of these Bylaws. "Controlling Shareholder" means the shareholder(s) or Group of Shareholders that exercises the Power of Control of the Company.

"Selling Controlling Shareholder" means the Controlling Shareholder when this promotes the Sale of Control of the Company.

"Controlling Shares" means the bloc of shares which assures to their owner(s), directly or indirectly, the individual and/or shared exercising of the Power of Control of the Company.

"Acquiring Party" means the entity to which the Selling Controlling Shareholder transfers Controlling Shares through a Sale of Control of the Company.

"Sale of Control of the Company" means the remunerated transfer to third parties of the Controlling Shares.

"Power of Control" (as well as its correlated terms, "Controller", "Controlled", "under common Control" or "Control") means the effective power used by a shareholder to direct the corporate activities and guide the workings of the Company's organs, whether directly or indirectly, de facto or de jure, irrespective of the shareholding stake held.

"Group of Shareholders" means the group of two or more persons (a) bound by contracts or agreements of any nature, including shareholders' agreements, unwritten or written, whether directly or by means of Controlled, Controlling companies or under Common Control; or (b) among which there is a relation of Control, whether directly or indirectly; or (c) under common Control; or (d) acting and representing a common interest. Amongst examples of persons representing a common interest (i) a person holding, directly or indirectly, an equity interest equal or higher than fifteen per cent (15%) of capital stock of another person; and (ii) two persons having a third investor in common, holding, directly or indirectly, an equity interest equal or higher than fifteen per cent (15%) of the capital stock of two persons. Any joint-ventures, investment funds or clubs, foundations, associations, trusts, condominiums, cooperatives, securities portfolio, universality of rights, or any other form of organization or undertaking, organized in Brazil or overseas, shall be considered as part of a same Group of Shareholders whenever two or more amongst these entities: (x) are administered or managed by same legal entity or by parties related to a same legal entity; or (y) have in common the majority of its managers. "OPA" means a public offering for acquisition of shares.

Paragraph 2 – In case the Sale of Control of the Company also subjects the acquirer of Control to the obligation of performing the OPA required by Article 41 hereof, the OPA acquisition price shall be the highest between the prices determined in compliance with this Article 40 and Article 41, Paragraph 2, of these Bylaws.

Article 41 - Any person or Group of Shareholders, buying or to becoming titleholder of shares issued by the Company, in quantity equal or higher than twenty per cent (20%) of total shares issued by the Company (“Acquiring Shareholder”) shall, no later than sixty (60) days as from the acquisition date or the event, which resulted in the share ownership in quantity equal or higher than twenty per cent (20%) of total shares issued by the Company, shall carry out or request the registration of, as the case may be, OPA of the totality of shares issued by the Company, observing CVM’s applicable rules, B3’s rules and terms of this Article.

Paragraph 1 - OPA shall (i) be indistinctly addressed to all Company’s shareholders, (ii) be performed in auction to be held at B3, (iii) be launched by price determined according to provisions of Paragraph 2 of this Article, and (iv) paid in cash, in domestic currency, against the acquisition in OPA of shares issued by the Company.

Paragraph 2 - The acquisition price in OPA of each share issued by the Company may not be less than the highest amount between (i) the economic value determined in appraisal report; (ii) one hundred and twenty per cent (120%) of share issuance price in any capital increase made by means of public offering occurred within a period of twenty-four (24) months prior to the date the performance of OPA becomes mandatory, under the terms of this Article 41, duly updated by IPCA until effective payment; and (iii) one hundred twenty per cent (120%) of average unit quotation of shares issued by the Company during a period of ninety (90) days prior to the performance of OPA at stock exchange where highest trading volume for the shares issued by the Company occurs.

Paragraph 3 - The performance of OPA mentioned in the caput of this Article shall not exclude the possibility of another Company’s shareholder, or as the case may be, the Company itself to prepare a competing OPA, under the terms of the applicable rules.

Paragraph 4 - The Acquiring Shareholder shall undertake to answer CVM’s eventual requests or requirements, prepared based on applicable laws, related to OPA, within maximum terms prescribed in applicable rules.

Paragraph 5 - In the assumption the Acquiring Shareholder does not comply with obligations imposed by this Article, including regarding the observance to maximum terms (i) for the performance or request of OPA registration; or (ii) to comply with eventual CVM’s requests or requirements, the Company’s Board of Directors shall call for an Extraordinary General Meeting, in which the Acquiring Shareholder may not vote to resolve on the suspension of rights exercise by Acquiring Shareholder, who did not observe any obligation imposed by this Article, as provided for in Article 120 of the Brazilian Corporate Law, without damage to the Acquiring Shareholder’s responsibility for losses and damages caused to other shareholders as a result of failure to comply with obligations imposed by this Article.

Paragraph 6 - Any Acquiring Shareholder who buys or becomes titleholder of other rights, inclusive usufruct or trust, over shares issued by the Company in quantity equal or higher than twenty per cent (20%) of total shares issued by the Company, shall equally undertake to, within no later than sixty (60) days as from the date of such acquisition or event, which resulted in the ownership of these rights over shares in quantity equal or higher than twenty per cent (20%) of total shares issued by the Company, perform or request the registration, as the case may be, of an OPA, under the terms outlined in this Article.

Paragraph 7 - The obligations included in the Article 254-A of the Brazilian Corporate Law and Article 40 of these Bylaws do not exclude Acquiring Shareholder’s compliance with obligations mentioned in this Article, except for the provisions in the Articles 46 and 47 hereof.

Paragraph 8 - The provisions in this Article shall not apply in the assumption of one person becoming titleholder of shares issued by the Company in quantity higher than twenty per cent (20%) of total shares issued thereby as a result (i) of legal succession, under the condition that the shareholder sells unsubscribed shares within sixty (60) days as from the relevant event; (ii) merger of another Company by the Company, (iii) merger of shares of another Company by the Company, or (iv) subscription of Company's shares, made in one single primary issuance, approved in General Shareholders' Meeting of the Company, called by its Board of Directors, and proposal of capital increase has determined the fixation of share issuance price based on economic value obtained from an economic-financial appraisal report of the Company prepared by specialized company with proven experience in the valuation of publicly-held companies.

Paragraph 9 - For the purposes of calculating the percentage of twenty per cent (20%) of total shares issued by the Company outlined in the caput of this Article, involuntary additions of shareholding deriving from cancellation of shares held in treasury or reduction of Company's capital stock with the cancellation of shares shall not be computed.

Paragraph 10 - In the event CVM's rules applicable to OPA provided for in this Article determines the adoption of a calculation criterion for the fixation of acquisition price of each Company's share in OPA, which results in acquisition price higher than that determined under the terms of the Paragraph 2 of this Article, that acquisition price calculated under the terms of CVM's rules shall prevail in the effectiveness of OPA provided for in this Article.

Paragraph 11 - The amendment limiting the shareholders' right to perform the OPA provided for in this Article or its exclusion shall oblige the shareholder(s) who vote(d) in favor of this amendment or exclusion in General Meeting's resolution, to carry out the OPA provided for in this Article.

Paragraph 12 – The acquiring shareholder (offeror) of the OPA provided for in this Article is obliged to disclose his intention in relation to the management of the Company and the reasons for which the shareholders should accept the OPA or consent to the acquisition of control of the Company, also being responsible for the veracity, quality and sufficiency of this information. Such information should be at least the same as required from the Board of Directors as to the issue of the opinion with regard to the offering.

Article 42 - In the tender offer to be carried out by Controlling Shareholder or by the Company for the deregistering as a publicly-held Company, the minimum price to be offered shall correspond to the fair value determined in appraisal report, referred in the Article 47 hereof, respecting the legal norms and applicable regulations.

Article 43 - The voluntary delisting from the Novo Mercado shall be preceded by a public tender offering that follows the procedures required by the regulations of the CVM governing public offerings for acquisition of shares for delisting as a public company, this complying with the following requirements: (i) the offered price must be fair, a further evaluation of the Company in the manner established in the corporate legislation therefore being possible; and (ii) shareholders with more than 50% of the shares of the free float shall accept the public offering or alternatively expressly agree to delist without the sale of the shares.

Paragraph 1 – Pursuant to this Article, free float means the shares held by shareholders that expressly agree with delisting from the Novo Mercado or enroll for the share offering auction pursuant to the regulations published by the CVM governing public offerings for the acquisition of shares of a publicly held company for cancellation of registration.

Paragraph 2 – If the quorum pursuant to the caput of this Article is reached:

- I. the acceptors of the public offering may not be subject to the apportionment in the sale of their stake, observing procedures for waiving the limits pursuant to the regulations published by the CVM governing public offerings for the acquisition of shares; and
- II. the offeror shall be obliged for a period of 1 (one) month from auction date to acquire the remaining free float at the final price reached in the public offering, restated up to the effective payment date pursuant to the bidding notice and the prevailing legislation and regulations, the said payment to take place within a maximum term of 15 (fifteen) days from the date on which the shareholder exercises this discretion.

Article 44 – The voluntary delisting from the Novo Mercado may occur irrespective of whether the public offering mentioned in Article 43 of these Bylaws is held if a waiver is approved by the General Meeting.

Paragraph 1 - The General Meeting mentioned in the caput to this Article shall be installed upon first call if attended by shareholders representing at least 2/3 (two thirds) of the total free float.

Paragraph 2 – Should the quorum pursuant to Paragraph 1 above not be reached, the General Meeting may be installed on second call with any number of shareholders owning the free float in attendance.

Paragraph 3 - The decision to waive the holding of the public offering shall be made on a majority of votes cast by shareholders of the free float and attending the General Meeting.

Article 45 – In the event of a corporate reorganization involving the transfer of the Company's shareholding base, the resulting companies must apply for listing on the Novo Mercado within 120 (one hundred and twenty) days from the date of the General Meeting that approved the said reorganization. If the reorganization involves resulting companies that do not intend to apply for listing on the Novo Mercado, the majority of the Company's shareholders holding the free float attending the General Meeting must give their approval to this structure.

Article 46 – The Appraisal Report provided for in Article 42 of these Bylaws shall be prepared by specialized company, with proved experience and regardless of the decision power held by the Company, its Managers and Controlling Companies and the report shall further fulfill the requirements set forth in Paragraph 1 of Article 8 of Brazilian Corporate Law, as well as mention the liability provided for in Paragraph 6 of such Article 8.

Article 47 - The preparation of a single OPA is authorized, aiming more than one of the purposes provided for in this Chapter VII, in the Listing Regulation of Novo Mercado or in the regulation issued by CVM, provided that it is possible to make compatible the procedures of all types of OPA, not damaging the offering receivers and obtain CVM's authorization when required by applicable laws.

Article 48 - The shareholders responsible for the performance of OPA provided for in this Chapter VII, in the Listing Regulation Novo Mercado or in the regulation issued by CVM may ensure its effectiveness by means of any shareholder or third party and in the event of deregistering as a publicly-held Company, by the Company. The Company or shareholder, as the case may be, does not exempt itself or himself from the responsibility of performing the OPA until this is concluded, in compliance with the applicable rules.

CHAPTER VIII ARBITRATION COURT

Article 49 - The Company, its shareholders, management, members of the Fiscal Council (effective members and alternates), undertake to resolve through arbitration by the Market Arbitration Panel, in accordance with its regulations, any disputes which may arise among them, related with or originating from their position as issuer, shareholders, management and members of the Fiscal Council, particularly in the light of the provisions of Law 6.385/76, Law 6.404/76 (Corporations Law), these Corporate Bylaws, the rules published by the National Monetary Council, by the Central Bank of Brazil and by the CVM as well as other rules governing the securities market in general in addition to those of the Novo Mercado Listing Regulations, of other rules established by the B3 and the Novo Mercado Participation Agreement.

Paragraph 1 – The arbitration chamber shall be made up of 3 (three) arbitrators, appointed pursuant to the Arbitration Regulation of the Arbitration Chamber of Mercado.

Paragraph 2 – Arbitration shall be conducted in the municipality of São Paulo, state of São Paulo, Brazil. The language of the arbitration process shall be Portuguese. The arbitration shall be conducted and adjudicated according to Brazilian Law.

Paragraph 3 – Without in anyway limiting the validity of this arbitration clause, petitioning for writs of prevention and urgency by the parties, prior to the constitution of the arbitration tribunal, may be submitted to the Law Courts. Once the arbitration tribunal has been constituted, all petitioning for writs of prevention or urgency shall be submitted to the said arbitration tribunal, the latter being from then on authorized to maintain, revoke or modify writs of prevention and petitioning for urgency previously solicited to the Law Courts.

CHAPTER IX COMPANY'S LIQUIDATION

Article 50 - The Company shall enter into liquidation in the cases determined by laws, and it shall be incumbent upon the General Meeting to elect the liquidator or liquidators, as well as the Statutory Audit Committee, which shall operate during such period, observing the legal formalities.

CHAPTER X FINAL PROVISIONS

Article 51 - Contingency not covered by these Bylaws shall be resolved by the General Meeting and regulated according to the precepts of the Brazilian Corporate Law, pursuant to the provisions in the Novo Mercado Regulations.

Article 52 - The Company is forbidden to grant financing or guarantees of any kind to third parties, under any circumstance, for business foreign to corporate interests.