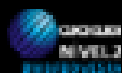




Celesc

EARNINGS RELEASE | 2Q26



Índice de
Ações com Tag Along
Diferenciado **ITAG**

Índice de
Ações com Governança
Corporativa Diferenciada **IGC**

DISCLAIMER/LEGAL NOTICE

This document has been prepared by Centrais Elétricas de Santa Catarina S.A. – CELESC, in order to indicate the general situation and progress of the Company's business. The document is the property of CELESC and should not be used for any other purpose without the prior written authorization of CELESC.

The information contained in this document relating to business prospects, projections of operating and financial results and those relating to CELESC's growth prospects are merely projections and, as such, are based exclusively on the expectations of the Board of Directors. These expectations depend substantially on market conditions, the performance of the Brazilian economy, the sector and international markets and are therefore subject to change.

CONTENTS

OPERATING AND FINANCIAL HIGHLIGHTS	4
RESULTS SUMMARY	4
1. RELEVANT EVENTS	5
2. CELESC GROUP	6
2.1. Corporate Profile	6
3. PERFORMANCE BY SEGMENT	8
3.1. CELESC DISTRIBUIÇÃO S.A.	8
3.1.1. Company Profile	8
3.1.2. Economic and Financial Performance	8
3.1.3. Operating Performance	22
3.2. CELESC GERAÇÃO	29
3.2.1. Company Profile	29
3.2.2. Economic and Financial Performance	32
3.2.3. Operating Performance	39
3.3. CONSOLIDATED	42
3.3.1. Economic and Financial Performance	43
4. SUSTAINABLE DEVELOPMENT	50
4.1 Environmental	50
4.2 Social	54
4.3 Governance	55
5. CAPITAL MARKET PERFORMANCE	56
6. CORPORATE RATING	57
7. FINANCIAL STATEMENTS	58
8. RELEVANT EVENTS	67

OPERATING AND FINANCIAL HIGHLIGHTS

 **EBITDA**
R\$546.4 million (2Q26)
R\$1,080.5 million (6M26)

 **Net Operating Revenue**
R\$3.0 billion (2Q26)
R\$6.5 billion (6M26)

 **Net Income**
R\$296.1 million (2Q26)
R\$546.8 million (6M26)

 **Consolidated Investment**
R\$306.4 million (2Q26)
R\$742.2 million (6M26)

 **Annual Tariff Adjustment**
Average effect of 13.53%
(cycle 2025/2026)

 **Consolidated Net Debt**
R\$5,177.1 million (2Q26)

 **PMSO**
R\$252.0 million (2Q26)
R\$592.4 million (6M26)

 **Company Shares**
-4.0% (2Q26)
+34.6% (12 months)

RESULTS SUMMARY

Main Results	2nd Quarter			6 months YTD		
	2025	2026	Δ	2025	2026	Δ
Operational Indicators						
Celesc Distribuição - Total Billed Energy (GWh)	7,468	7,646	2.4%	15,667	15,592	-0.5%
Celesc Geração - Billed Energy (GWh)	200	213	6.4%	399	435	9.0%
Financial Indicators – Consolidated (R\$ million)						
Gross Operating Revenue	4,448	4,910	10.4%	9,079	10,462	15.2%
Net Operating Revenue	2,900	3,000	3.5%	5,877	6,498	10.6%
Net Operating Revenue (excluding Construction Revenue)	2,631	2,773	5.4%	5,370	5,927	10.4%
Operating Costs and Expenses	(2,564)	(2,571)	0.3%	(5,099)	(5,651)	10.8%
Operating Costs and Expenses (excluding Construction Costs)	(2,295)	(2,344)	2.1%	(4,592)	(5,079)	10.6%
EBITDA (IFRS)	443.2	546.4	23.3%	993.4	1,080.5	8.8%
EBITDA Margin (IFRS)	15.3%	18.2%		16.9%	16.6%	
EBITDA Margin - ex Construction Revenue	16.8%	19.7%		18.5%	18.2%	
Adjusted EBITDA (Non-Recurring)	443.2	546.4	23.3%	1,000.1	1,163.7	16.4%
Adjusted EBITDA Margin	16.8%	19.7%		18.6%	19.6%	
Net Income (IFRS)	148.5	296.1	99.4%	401.2	546.8	36.3%
Net Margin (IFRS)	5.1%	9.9%		6.8%	8.4%	
Net Margin - ex Construction Revenue	5.6%	10.7%		7.5%	9.2%	
Adjusted Net Income (Non-Recurring)	148.5	296.1	99.4%	405.6	601.7	48.4%
Adjusted Net Margin	5.6%	10.7%		7.6%	10.2%	
Investments in Generation and Electricity Distribution	366.0	306.4	-16.3%	662.1	742.2	12.0%

4.12 hours

DEC of 4.12 hours, below the regulatory limit of **8.68 hours for 2026**.

2.65 interruptions

FEC of 2.65 interruptions, below the regulatory limit of **6.55 interruptions for 2026**.

15,592 GWh

Total electricity consumption in Celesc's concession area

+2.4% in 2Q26

Celesc D's billed energy, compared to 2Q25

6.71% in 2Q26

Total losses, higher than the 6.59% registered in 2Q25.

1. RELEVANT EVENTS¹

- 1.1.** Celesc completes installation of satellite internet across its entire emergency fleet
- 1.2.** Celesc wins three national awards at CIDE 2026
- 1.3.** Celesc highlights investments, innovation and technological transformation at Energy Show 2026
- 1.4.** Nigerian delegation and IFSC students visit Virtual Reality Lab

¹ More details about the main events of the period can be found at the end of this document.

2. CELESC GROUP

2.1. Corporate Profile

Centrais Elétricas de Santa Catarina S.A. – CELESC is one of the largest companies in the Brazilian electricity industry, especially in the areas of power distribution and generation. Structured as a holding company in 2006, the company has two wholly-owned subsidiaries – Celesc Distribuição S.A. (Celesc D) and Celesc Geração S.A. (Celesc G). In addition, it holds controlling interest (common shares) in Companhia de Gás de Santa Catarina (SCGÁS) and an equity stake in Empresa Catarinense de Transmissão de Energia S.A. (ECTE) and Companhia Catarinense de Águas e Saneamento (CASAN). At the end of the second quarter of 2026, Celesc also held an equity stake in Dona Francisca Energética S.A. (DFESA). As a subsequent event, on July 20, 2026, the Company completed the divestment of DFESA through the sale of its entire equity stake, as disclosed in a Material Fact published on the same date.

Its controlling shareholder is the State of Santa Catarina, which holds 50.18% of the company's common shares, corresponding to 20.2% of the Total Capital.

Figure 1 - Shareholding and Ownership Structure in June/2026

STATE SC		EDP ENERGIAS		AXIA ENERGIA		CELOS		GF LPAR FIA		ALASKA POLAND FIA		OTHER	
50.18%	C	33.11%	C	0.03%	C	8.63%	C	2.90%	C	0.00%	C	5.16%	C
0.00%	P	27.73%	P	17.98%	P	1.00%	P	12.15%	P	15.34%	P	25.80%	P
20.20%	T	29.90%	T	10.75%	T	4.07%	T	8.43%	T	9.16%	T	17.49%	T

FREE FLOAT
75.5%



C = COMMON
P = PREFERRED
T = TOTAL

		51.00%	C			9.56%	C
		0.00%	P			9.43%	P
100.00%	T	100.00%	T	17.00%	T	30.88%	T
CELESC DISTRIBUIÇÃO		CELESC GERAÇÃO		SCGÁS		ECTE	
						DFESA	
						CASAN	



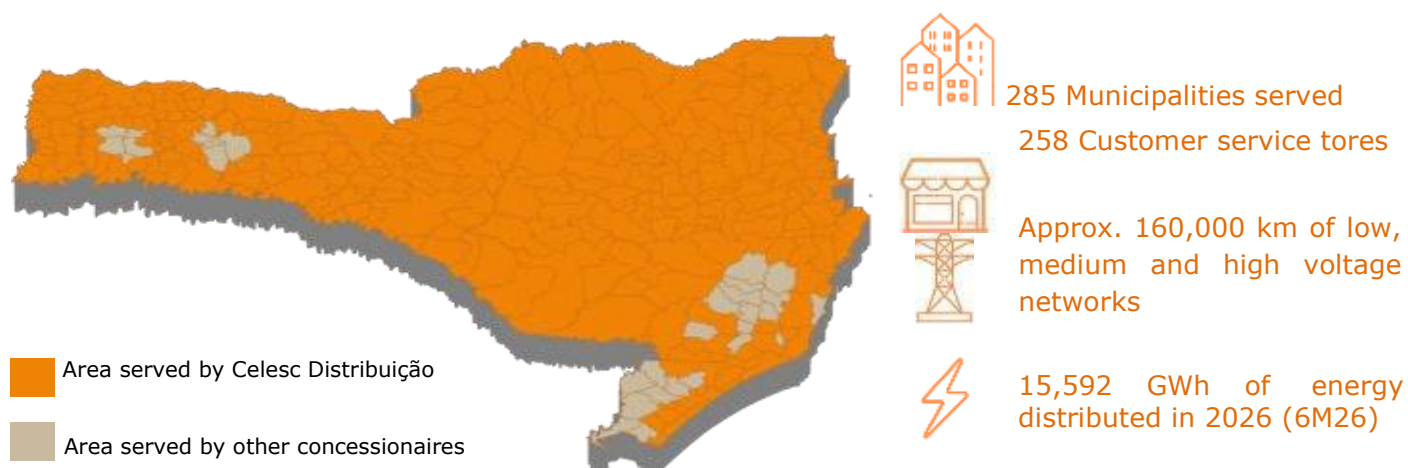
Celesc
Distribuição S.A.

3. PERFORMANCE BY SEGMENT

3.1. CELESC DISTRIBUIÇÃO S.A.

3.1.1. Company Profile Area of Activity

Celesc Distribuição S.A. operates in the electricity distribution segment, with headquarters in the city of Florianópolis. The company's concession area is shown on the following map.



3.1.2. Economic and Financial Performance

3.1.2.1. Gross and Net Operating Revenue, EBITDA and Net Income

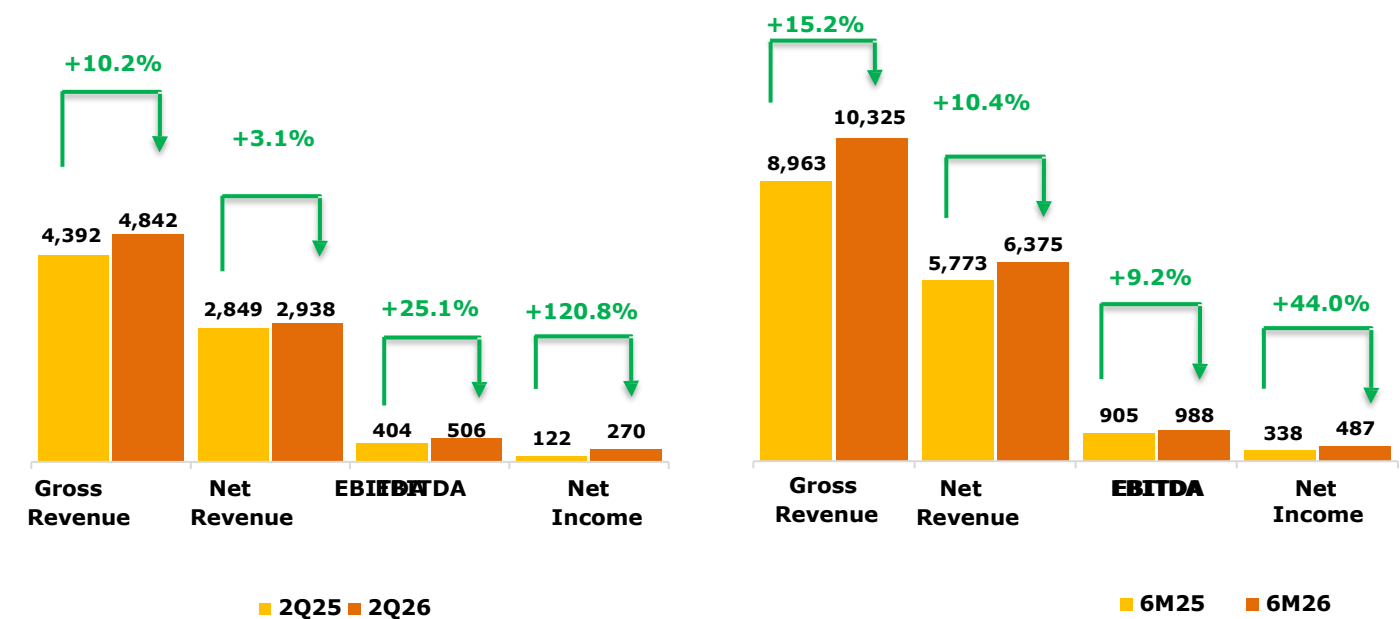
The table below shows Celesc Distribuição's main indicators in 2Q26 and 6M26.

Celesc Distribuição S.A. | Main Financial Indicators (IFRS)

R\$ Million	2nd Quarter			6 Months YTD		
	2Q25	2Q26	Δ	6M25	6M26	Δ
Gross Operating Revenue	4,392.3	4,842.4	10.2%	8,963.4	10,324.5	15.2%
Deductions from Operating Revenue	(1,542.9)	(1,904.2)	23.4%	(3,190.3)	(3,949.8)	23.8%
Net Operating Revenue	2,849.4	2,938.2	3.1%	5,773.0	6,374.7	10.4%
Net Operating Revenue (Ex Construction Revenue)	2,580.7	2,711.6	5.1%	5,266.0	5,802.9	10.2%
Operating Costs and Expenses	(2,537.7)	(2,532.7)	-0.2%	(5,050.3)	(5,586.5)	10.6%
Electricity Costs	(1,850.8)	(1,915.1)	3.5%	(3,725.9)	(4,142.5)	11.2%
Operating Expenses	(686.9)	(617.6)	-10.1%	(1,324.4)	(1,444.1)	9.0%
Operating Costs and Expenses (Ex-Construction Cost)	(2,269.0)	(2,306.1)	1.6%	(4,543.2)	(5,014.7)	10.4%
Results of Activities	311.8	405.5	30.1%	722.8	788.2	9.1%
EBITDA	404.2	505.7	25.1%	904.5	987.7	9.2%
IFRS EBITDA Margin	14.2%	17.2%		15.7%	15.5%	
EBITDA Margin (ex Construction Revenue)	15.7%	18.6%		17.2%		17.0%
Financial Result	(160.5)	(52.2)	-67.5%	(242.8)	(150.5)	-38.0%
EBIT	151.3	353.3	133.5%	480.0	637.7	32.8%
Income Tax and Social Contribution	(28.9)	(83.1)	187.1%	(141.6)	(150.4)	6.2%
Net Income/Loss	122.4	270.2	120.8%	338.5	487.3	44.0%
IFRS Net Margin	4.3%	9.2%		5.9%	7.6%	
Net Margin (ex Construction Revenue)	4.7%	10.0%		6.4%	8.4%	

Graph 01 shows the performance of **Gross Operating Revenue, Net Operating Revenue, EBITDA and Net Income.**

Graph 01 - Gross and Net Revenue, EBITDA and Net Income (R\$ Million) - 2Q25/2Q26 and 6M25/6M26



- 

Energy consumption: 2.4% increase in the quarter (2Q26) and 0.5% decrease in the year-to-date (6M26).
- 

Loss level below regulatory limits.
- 

Net Operating Revenue (NOR): 3.1% growth in the quarter (2Q26) and 10.4% in the year-to-date (6M26).
- 

EBITDA of R\$505.7 million in the quarter and R\$987.7 million year-to-date and Net Income of R\$270.2 million in the quarter and R\$487.3 million year-to-date in 2026.
- 

Average tariff adjustment of 13.53%.
- 

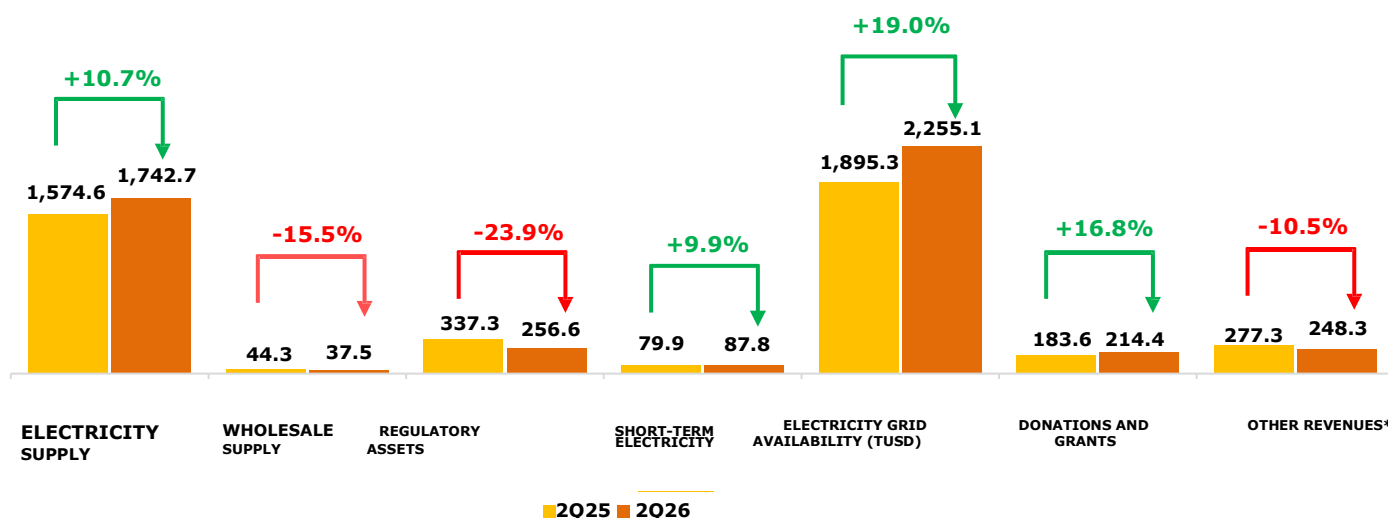
Investments of R\$ 305.2 million in 2Q26 and R\$ 739.4 million year-to-date in 2026 (6M26).
- 

Decrease of 0.2% in the quarter (2Q26) and increase of 10.6% year-to-date (6M26) in costs, operating expenses, and energy costs.

3.1.2.2. Revenue

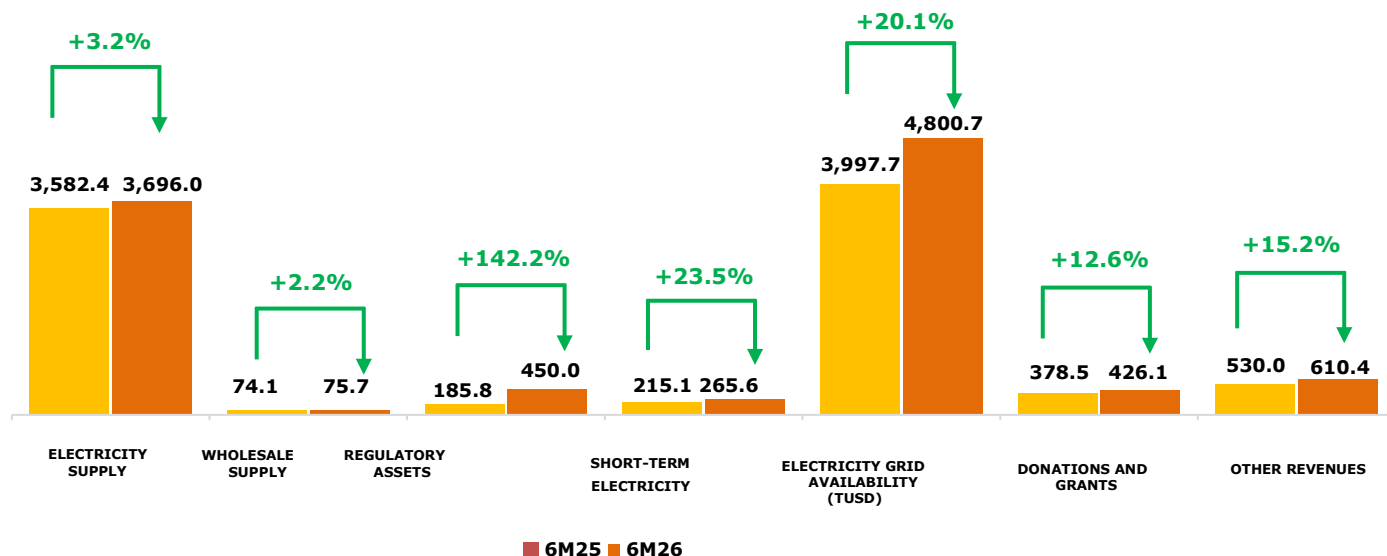
Graphs 02 and 03 below reflect the quarterly and annual variation of the main line items that comprise Gross Revenue.

Graph 02 – Variation in the main Gross Revenue items (R\$ million) – 2Q25/2Q26



* Includes the following items: Revenue from the Provision of Services, Taxed Services, Other Revenues and Construction Revenue.

Graph 03 – Variation in the main Gross Revenue items (R\$ million) – 6M25/6M26



* Includes the following items: Revenue from the Provision of Services, Taxed Services, Other Revenues and Construction Revenue.

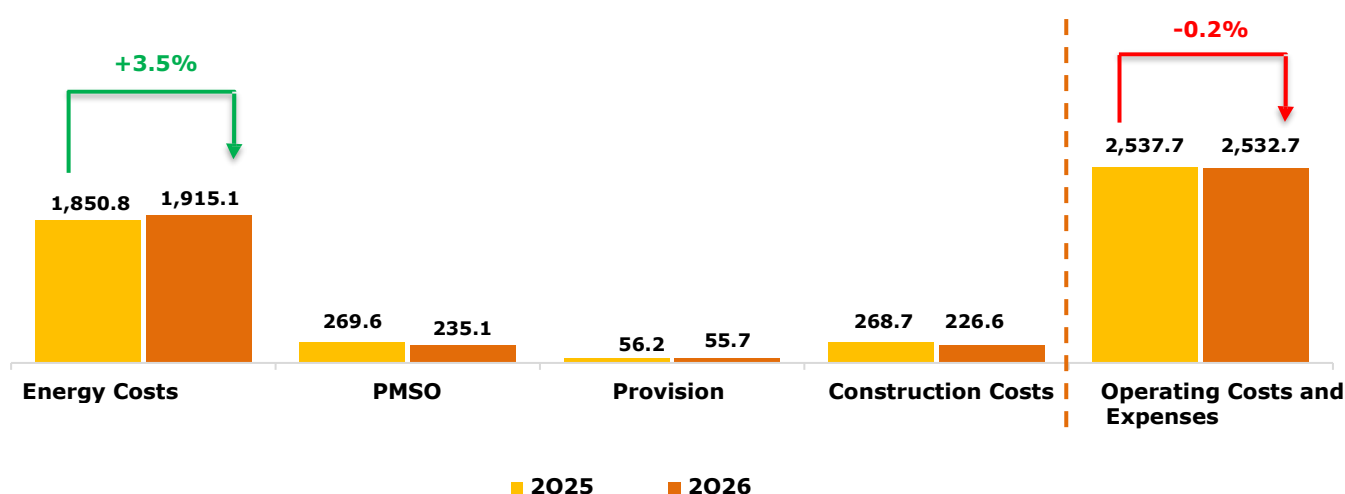
The main factors influencing the performance of **Gross Operating Revenue** were:

- Growth of 19.0% in the quarter (20.1% year-to-date) in revenue from **Electricity Grid Availability (TUSD)** compared to the same period of the previous year, totaling R\$2,255.1 million in 2Q26 (R\$4,800.7 million year-to-date), positively impacted by the August 2025 tariff adjustment;
- Increase of 10.7% in the quarter (3.2% year-to-date) in the **Electricity Supply** line item, totaling R\$1,742.7 million; **Regulatory Asset**: R\$256.6 million in the quarter (-23.9%) and R\$ 450.0 million year-to-date (+142.2%), arising from the net result of the CVA recognition in the period. It should be noted that this effect is offset by the costs of items in Portion A;
- **Short-Term Energy**: recorded R\$87.8 million in the quarter (+9.9%) and R\$265.6 million year-to-date (+23.5%);
- Under **Other Revenues**, Construction Revenue stands out, which totaled R\$226.6 million in the quarter (R\$571.9 million year-to-date). It should be noted that these values related to Construction Revenue are offset in earnings by the corresponding Construction Costs, recognized in the Company's operating costs. Other Revenues also comprise the line items Taxed Services, Service Provision Income, and VNR.

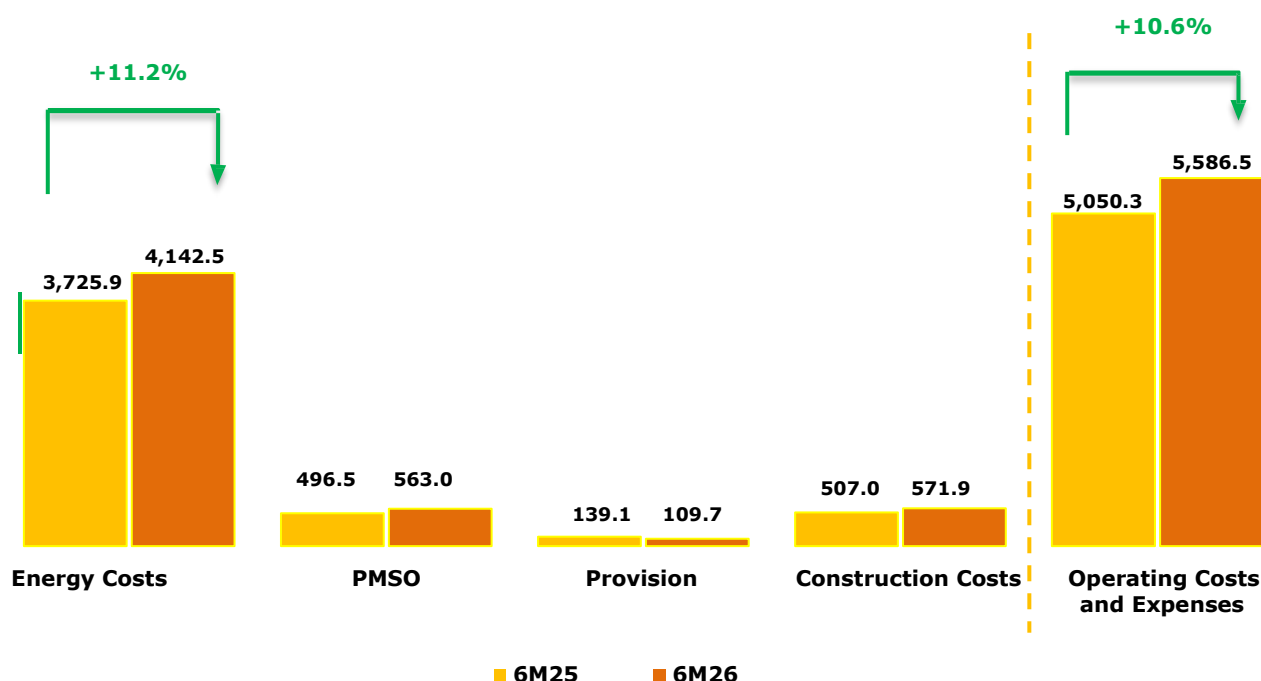
3.1.2.3. Operating Costs and Expenses

Graphs 04 and 05 below present the composition and trend of the Company's Operating Costs and Expenses in the quarter (2Q26) and year-to-date (6M26).

Graph 04 - Operating Costs and Expenses (R\$ million) – 2Q25/2Q26



Graph 05 - Operating Costs and Expenses (R\$ million) – 6M25/6M26



The company's operating costs and expenses remained stable in the quarter and grew 10.6% year-to-date, driven mainly by energy costs—comprising electric power purchased for resale and transmission system usage charges—which rose 3.5% in the quarter and 11.2% year-to-date.

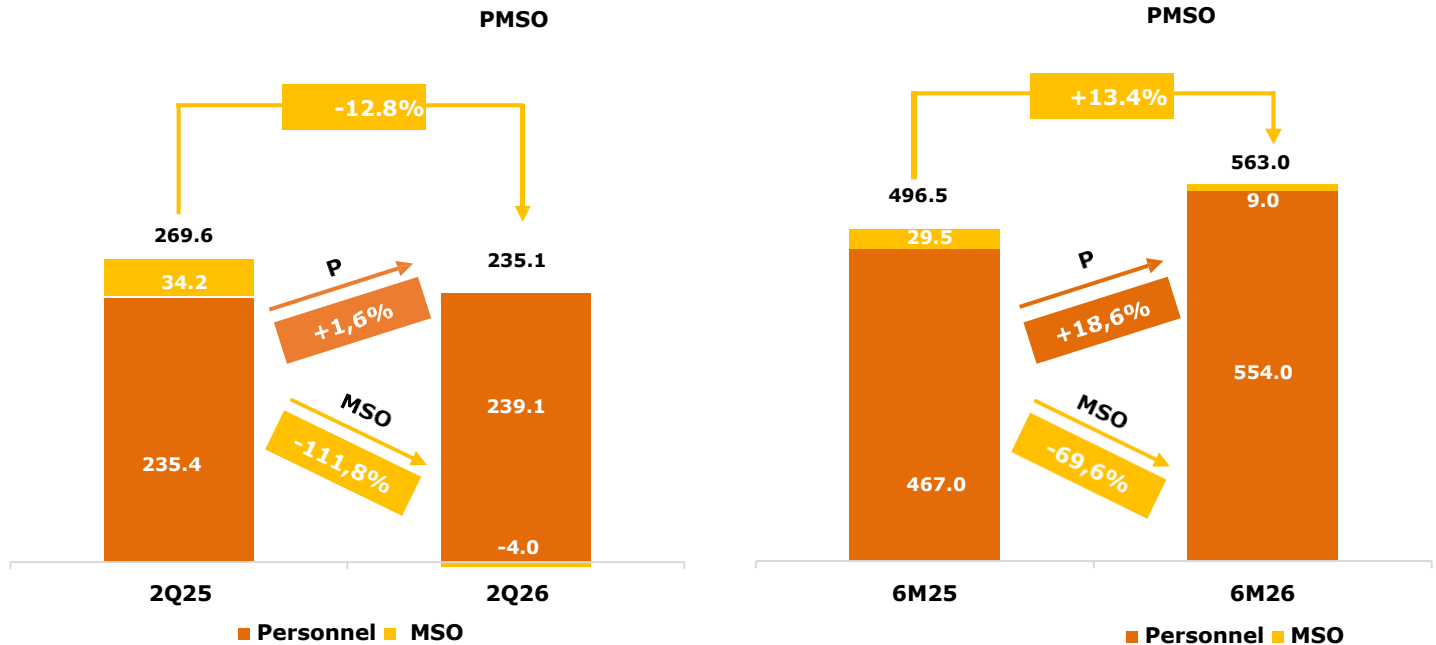
This increase in energy costs was largely due to the rise in the DSP – Differences Settlement Price. On average, the DSP reached R\$295.04 in the first half of 2026 (6M26), compared to the average of R\$193.85 recorded in the same period of 2025 (6M25). This contributed to higher energy purchase costs in the half, due to exposure to the spot market as the load curve profile showed higher consumption during the summer period. This movement is offset in the remaining quarters, when the Distributor has a contractual volume greater than consumption.

It should be noted that variations in energy and transmission costs are captured by Portion A Revenue.

PMSO and Provisions

Graph 06 below shows the evolution of Celesc Distribuição's PMSO (Personnel + MSO), disregarding the net provisions made in the period.

Graph 06 – PMSO (Personnel + MSO) - R\$ million



The main factors influencing the performance of PMSO expenses in the quarter were:

- **Increase of 1.6%** in **personnel expenses** in the second quarter of 2026, primarily reflecting the implementation of the Collective Bargaining Agreement starting in October 2025. Year-to-date, the 18.6% variation stems mainly from the execution of the Voluntary Severance Program (VSP) in February 2026.
- **Reduction of 111.8%** in MSO expenses in the quarter, totaling negative R\$4.0 million, mainly influenced by infrastructure sharing revenues (R\$84.3 million) and agreement fees (R\$4.6 million), recorded under **Other Expenses**. Year-to-date, MSO expenses totaled R\$9.0 million, positively impacted by R\$162.6 million from infrastructure sharing revenues and R\$24.3 million from agreement fees. Conversely, **Materials** expenses increased by 20% in the quarter and 17.7% year-to-date, while **Third-Party Services** expenses grew 4.1% and 9.7%, respectively.

Celesc Distribuição S.A. | Total Personnel Expenses

R\$ Million	2nd Quarter			6 Months YTD		
	2Q25	2Q26	Δ	6M25	6M26	Δ
Total Personnel	(235.4)	(239.1)	1.6%	(467.0)	(554.0)	18.6%
Personnel and Administrators	(198.8)	(207.6)	4.4%	(393.8)	(491.1)	24.7%
Personnel and Charges	(190.0)	(198.7)	4.6%	(376.2)	(472.5)	25.6%
Private Pension	(8.8)	(9.0)	1.2%	(17.6)	(18.6)	5.6%
Actuarial Expenses	(36.6)	(31.5)	-13.9%	(73.1)	(63.0)	-13.9%

Celesc Distribuição is the sponsor of Fundação Celesc de Seguridade Social - CELOS (Celesc Social Security Foundation), a closed supplementary social security entity that manages the social security benefit plans and the health care plan offered to its employees. Expected expenses/revenues are calculated by projecting variations in actuarial obligations and the fair value of plan assets, and are recognized in the Income Statement, according to the Annual Actuarial Valuation of Post-Employment Benefits, carried out by independent actuaries.

The following table shows **the balance of actuarial liabilities as of June 30, 2026, compared to the closing of 2025**, showing a reduction of 0.4% in Celesc Distribuição's estimated obligations:

Celesc Distribuição S.A. | Actuarial Liabilities

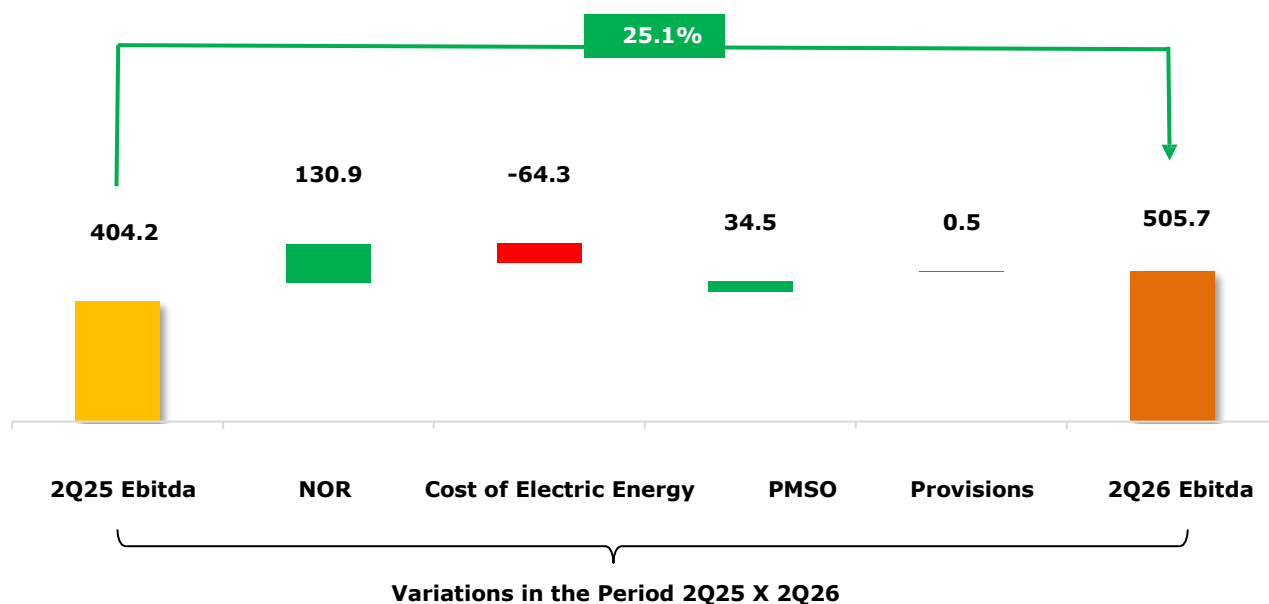
R\$ Million	On December 31, 2025	On June 30, 2026	Δ
Social Security Benefit Plans	385.5	381.2	-1.1%
Mixed Plan + Transition Plan	385.5	381.2	-1.1%
Other Post-Employment Benefits	1,347.9	1,345.5	-0.2%
Health Insurance	1,292.2	1,289.2	-0.2%
Other Benefits	55.7	56.2	1.0%
Total	1,733.4	1,726.7	-0.4%
Short Term	154.0	154.0	0.0%
Long Term	1,579.4	1,572.7	-0.4%

Regarding **net provisions, R\$55.7 million** was recorded in the second quarter of 2026 and **R\$109.7 million** year-to-date, compared to R\$56.2 million in 2Q25 and R\$139.1 million in 6M25. Of this total, net provisions for ECL accounted for R\$41.3 million in the quarter and R\$79.4 million in 6M26. In turn, Other Net Provisions, which encompass labor, civil, and tax contingencies, totaled R\$14.4 million in the quarter and R\$30.4 million year-to-date.

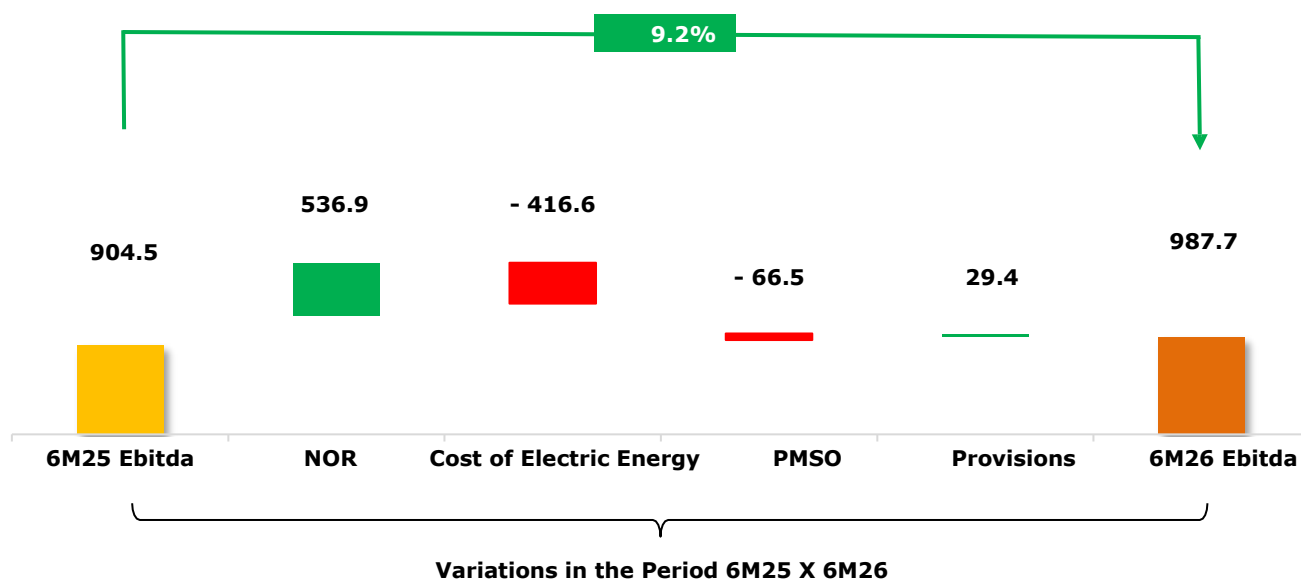
3.1.2.4. EBITDA and Net Income

Graphs 07 and 08 demonstrate the impacts on EBITDA formation for 2Q26 and 6M26:

Graph 07 – EBITDA Formation 2Q26 (R\$ million)



Graph 08 – EBITDA Formation 6M26 (R\$ million)



In the second quarter of 2026, **Celesc Distribuição's EBITDA increased by 25.1%, reaching R\$505.7 million.** Year-to-date in 2026, EBITDA **expanded by 9.2%, totaling R\$987.7 million.**

Among the factors that contributed to EBITDA performance in 2Q26 and 6M26, the key highlights are: **(i) Higher Generation of Portion B** compared to the second quarter of 2025, with an impact of R\$39.5 million (R\$69.5 million in 6M26); **(ii) Reduction in losses** compared to 2Q25/6M25; **(iii) Variation in Other Revenues** with an impact of R\$44.1 million in the quarter (R\$31.9 million in 6M26).

Financial Result was negative at R\$52.2 million in the second quarter (positive variation of 67.5%) and **R\$150.5 million** year-to-date (positive variation of 38.0%), reflecting

Financial Income of R\$258.7 million in the quarter (R\$495.4 million in 6M26) and Financial Expenses of R\$311.0 million (R\$646.0 million in 6M26).

Financial Revenue grew **29.5%** compared to 2Q25 and **34.0%** in the comparison between 6M26 and 6M25. The following line items stand out: **(i) Income from Derivatives and Mark-to-Market (MTM)**, which totaled R\$20.3 million and R\$71.4 million in the quarter, respectively (R\$80.0 million and R\$139.3 million year-to-date); **(ii) Late Payment Charges on Invoices**, which totaled R\$61.7 million in the quarter (R\$105.0 million year-to-date); **(iii) Monetary Restatement on Regulatory Assets**, which totaled R\$53.1 million in the quarter (R\$91.6 million year-to-date); and **(iv) Other Financial Revenue**, which totaled R\$52.3 million in the quarter (R\$79.5 million year-to-date), including yield on financial investments, monetary variations, interest on restricted deposits, and other financial income.

Financial Expenses showed a reduction of **13.7%** compared to 2Q25 and an increase of **5.4%** in the comparison between 6M26 and 6M25. The main components were: **(i) Interest on Debentures**, which totaled R\$111.1 million in the quarter (R\$219.8 million year-to-date); **(ii) Expenses with Derivatives and Mark-to-Market (MTM)**, which totaled R\$51.5 million and R\$34.1 million in the quarter, respectively (R\$116.6 million and R\$97.3 million year-to-date, respectively); **(iii) Debt Charges**, which totaled R\$78.2 million in the quarter (R\$145.3 million year-to-date); **(iv) Adjustment of Regulatory Liabilities (SELIC)**, which totaled R\$17.9 million in the quarter (R\$31.2 million year-to-date); and **(v) Other Expenses**, which totaled R\$18.2 million in the quarter (R\$35.8 million year-to-date).

The Company's main financial indicators are presented below:

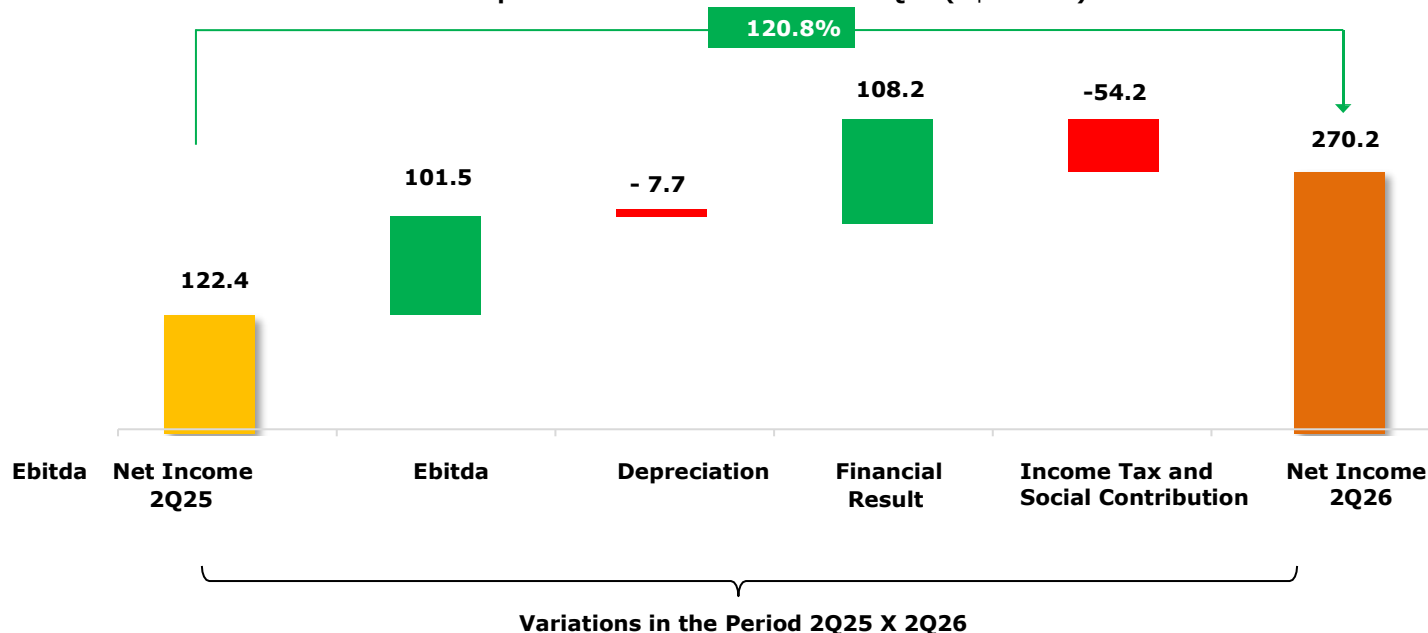
Celesc Distribuição S.A. | Main Financial Indicators (IFRS)

R\$ Million	2nd Quarter			6 Months YTD		
	2Q25	2Q26	Δ	6M25	6M26	Δ
Result of Activities - EBIT	311.8	405.5	30.1%	722.8	788.2	9.1%
Activity Margin (%)	10.9%	13.8%		12.5%	12.4%	
EBITDA	404.2	505.7	25.1%	904.5	987.7	9.2%
EBITDA Margin (%)	14.2%	17.2%		15.7%	15.5%	
Financial Result	(160.5)	(52.2)	-67.5%	(242.8)	(150.5)	-38.0%
Financial Revenue	199.8	258.7	29.5%	369.9	495.4	34.0%
Financial Expense	(360.3)	(311.0)	-13.7%	(612.6)	(646.0)	5.4%
EBIT	151.3	353.3	133.5%	480.0	637.7	32.8%
Income Tax and Social Contribution	(10.5)	(69.2)	561.0%	(67.4)	(154.2)	128.9%
Deferred Income Tax and Social Contribution	(18.5)	(13.9)	-24.8%	(74.2)	3.9	-105.2%
Net Income	122.4	270.2	120.8%	338.5	487.3	44.0%
Net Margin (%)	4.3%	9.2%		5.9%	7.6%	

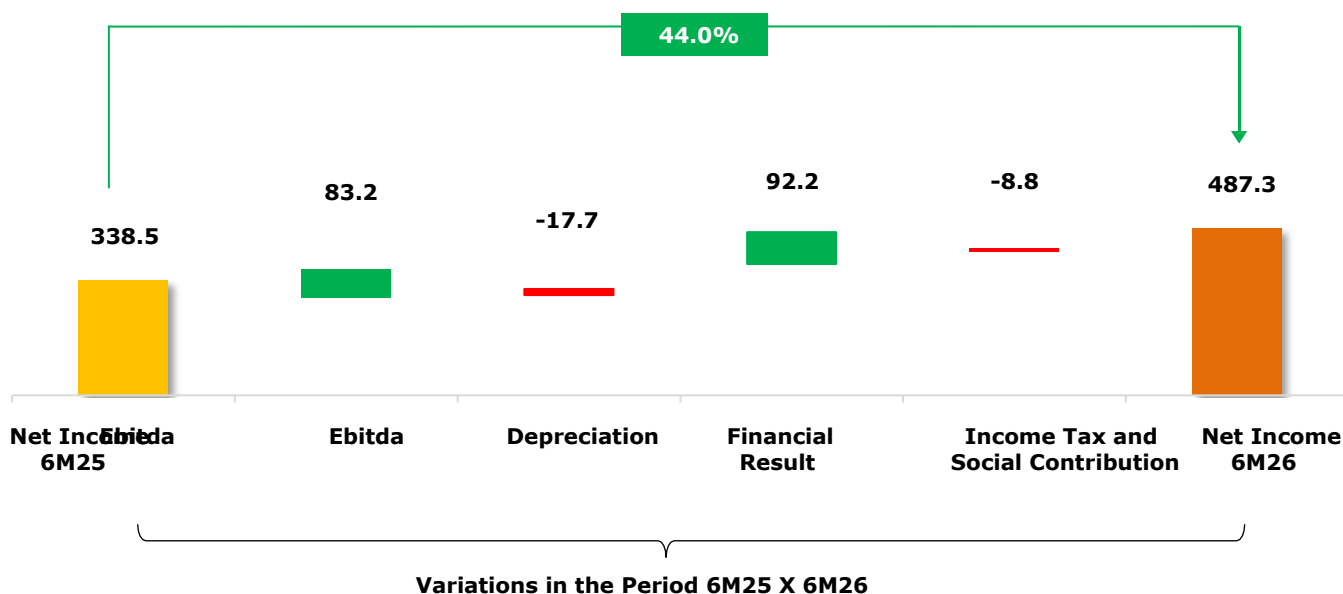
Lastly, **Net Income** in the quarter was **R\$270.2 million**, a value **120.8%** higher than that recorded in the second quarter of 2025. Year-to-date, growth reached **44.0%**, totaling **R\$487.3 million in 2026**, compared to **R\$338.5 million in 2025**.

The factors that determined the variation in net income were the same as those noted in the **EBITDA** analysis, plus the effects of the **financial result and the income tax and social contribution (IR/CSLL) provision**.

Graph 09 – Net Income Formation 2Q26 (R\$ million)



Graph 10 – Net Income Formation 6M26 (R\$ million)



The tables below describe the reconciliation of EBITDA and Adjusted Profit, considering the non-recurring effects of the period at the subsidiary Celesc Distribuição.

Celesc Distribuição S.A. | IFRS EBITDA – Non-recurring

R\$ Million	2nd Quarter			6 Months YTD		
	2Q25	2Q26	Δ	6M25	6M26	Δ
IFRS EBITDA	404.2	505.7	25.1%	904.5	987.7	9.2%
(+) Non-Recurring Effects	0.0	0.0		6.6	83.2	
(+) Voluntary Severance Program				6.6	83.2	1151.6%
(=) Adjusted EBITDA	404.2	505.7	25.1%	911.2	1,070.9	17.5%
Adjusted EBITDA Margin (%)	14.2%	17.2%		15.7%	15.5%	
Adjusted EBITDA Margin, excluding Construction Revenue (%)	15.7%	18.6%		17.3%	18.5%	

Celesc Distribuição S.A. | IFRS NET INCOME – Non-recurring

R\$ Million	2nd Quarter			6 Months YTD		
	2Q25	2Q26	Δ	6M25	6M26	Δ
Net Income/Loss - Reported IFRS	122.4	270.2	120.8%	338.5	487.3	44.0%
(+) Non-Recurring Effects	0.0	0.0		4.4	54.9	
(+) Voluntary Severance Program				4.4	54.9	
(=) Adjusted Net Income	122.4	270.2	120.8%	342.9	542.2	58.1%
Adjusted Net Margin (%)	4.3%	9.2%		5.9%	8.5%	
Adjusted Net Margin, excluding Construction Revenue (%)	4.7%	10.0%		6.5%	9.3%	

Considering the non-recurring effects of the Voluntary Severance Program – VSP, recognized by Celesc Distribuição in the first quarter, adjusted EBITDA and adjusted net income grew **17.5% and 58.1%**, respectively, year-to-date.

3.1.2.5. Indebtedness

In June 2026, Celesc Distribuição's **Gross Financial Debt** totaled **R\$5,756.3 million**, an increase of 13.2% compared to the end of 2025, when it stood at R\$5,086.0 million.

The Company maintains most of its debt concentrated in the long-term, as shown in the Table below. As for leverage, the "Net Debt/EBITDA" indicator rose in the period, from 2.9 to 3.1, mainly reflecting the increase in Net Debt.

Net Financial Debt reached R\$5,363.2 million in June 2026, an increase of 12.3% compared to December 2025, as shown in the table below.

Celesc Distribuição S.A. | Indebtedness

Financial Debt 2Q26*			
R\$ Million	On December 31, 2025	On June 30, 2026	Δ%
Short-Term Debt	668.4	1,273.7	90.6%
Long-Term Debt	4,417.7	4,482.6	1.5%
Total Financial Debt	5,086.0	5,756.3	13.2%
(-) Cash and Cash Equivalents	309.9	393.1	26.9%
Net Financial Debt	4,776.1	5,363.2	12.3%
EBITDA (last 12 months)	1,647.7	1,730.9	5.0%
Net Financial Debt / EBITDA 12M	2.9x	3.1x	
ADJUSTED EBITDA (last 12 months)	1,654.4	1,814.1	9.7%
Net Financial Debt / Adjusted EBITDA 12M	2.9x	3.0x	
Equity	2,668.2	2,998.3	12.4%
Total Financial Debt / Equity	1.9x	1.9x	
Net Financial Debt / Equity	1.8x	1.8x	

* Considers transactions with Derivatives - SWAP.

More information can be found in Explanatory Note 24 of ITR 2Q26.

In June 2026, **net actuarial liabilities presented a reduction of 0.4%**. Considering this liability within the Company's total debt and deducting cash and cash equivalents, **adjusted net debt reached R\$6,502.8 million**, an increase of **9.8%** compared to December 2025.

Celesc Distribuição S.A. | Indebtedness + Actuarial Liabilities

Financial Debt + Post-Employment Benefits 2Q26*			
R\$ Million	On December 31, 2025	On June 30, 2026	Δ%
Short-Term Debt	668.4	1,273.7	90.6%
Long-Term Debt	4,417.7	4,482.6	1.5%
Total Financial Debt	5,086.0	5,756.3	13.2%
(+) Net Actuarial Liabilities	1,144.0	1,139.6	-0.4%
Pension Obligations	385.5	381.2	-1.1%
Other employee benefits	1,347.9	1,345.5	-0.2%
(-) Deferred Income Tax and Social Contribution	589.3	587.1	-0.4%
(-) Cash and Cash Equivalents	309.9	393.1	26.9%
Adjusted Net Debt	5,920.2	6,502.8	9.8%
EBITDA (last 12 months)	1,647.7	1,730.9	5.0%
Adjusted Net Debt / EBITDA 12M	3.6x	3.8x	
ADJUSTED EBITDA (last 12 months)	1,654.4	1,814.1	9.7%
Adjusted Net Debt / Adjusted EBITDA 12M	3.6x	3.6x	
Equity	2,668.2	2,998.3	12.4%
Adjusted Total Debt / Equity	2.3x	2.3x	
Adjusted Net Debt / Equity	2.2x	2.2x	

* Considers transactions with Derivatives - SWAP.

More information can be found in Explanatory Note 24 of ITR 2Q26.

The table below describes the composition of the company's gross debt in June 2026:

Celesc Distribuição S.A. | Loans and Financing Position

R\$ Million	Annual Interest Rate	On December 31, 2025	On June 30, 2026	Δ%
National Currency				
Bank Loans	CDI + 0.80% p.a.	74.6	65.2	-12.6%
Bank Loans	CDI + 1.65% p.a.	512.5	437.0	-14.7%
Bank Loans	CDI + 1.50% p.a.	0.0	3.5	
Bank Loans	CDI + 0.58% p.a.	0.0	749.2	
Bank Loans	CDI + 1.50% p.a.	0.0	1.2	
Debentures - 6 th Issue	CDI + 1.65% p.a.	406.0	406.3	0.1%
Debentures - 6 th Issue	IPCA + 6.5279% p.a.	417.9	426.5	2.1%
Debentures - 7 th Issue	CDI + 0.95% p.a.	212.7	211.7	-0.4%
Debentures - 7 th Issue	IPCA + 6.9534% p.a.	1,033.6	1,036.2	0.3%
Debentures - 8 th Issue	CDI + 0.67% p.a.	539.1	538.6	-0.1%
Debentures - 9 th Issue	CDI + 0.30% p.a.	505.6	541.3	7.1%
Loans Celesc D and G	CDI + 1.40% p.a.	113.3	121.9	7.6%
Derivatives*				
SWAP - 6 th Issue	CDI + 0.155% p.a.	(4.2)	(12.0)	-182.8%
SWAP - 7 th Issue	CDI + 0.29% p.a.	25.6	17.2	-32.9%
Foreign Currency				
IDB	CDI + 0.71% p.a. to CDI + 1.88% p.a.	1,249.5	1,212.3	-3.0%
Total		5,086.0	5,756.3	13.2%

* Derivative operations (swap) performed in 2Q25.

On June 25, 2026, the Company issued its 2nd Issue of Book-Entry Commercial Paper, in a single series, for private placement, in the amount of **R\$750.0 million**. The notes accrue interest at 100% of the cumulative daily average rates of One-Day Interbank Deposits (DI), plus a spread of 0.58% p.a., with semi-annual interest payments. The principal will be settled in a single installment at maturity, on June 25, 2028. The issue is backed by a corporate guarantee from Centrais Elétricas de Santa Catarina S.A., and the proceeds are allocated to **strengthening the Company's cash position**.

Table² below details the annual amortization schedule for the first half of 2026.

Celesc Distribuição - Debt Breakdown 2Q26 (R\$ thousand)						
Description	Annual Amortizations					
Agreements	Issue Date	2026	2027	2028	2029 to 2043	Outstanding Balance
IDB - D	Oct/18	33,607	67,213	67,213	1,008,198	1,176,231
Working Capital - D	Apr/19	9,306	18,611	18,611	18,611	65,139
Working Capital - D	Feb/22	68,750	137,500	137,500	68,750	412,500
Debentures 6 th - D - S1	Nov/23	80,000	160,000	160,000	-	400,000
Debentures 6 th - D - S2	Nov/23	-	-	151,662	303,329	454,992
Debentures 7 th - D - S1	Jul/24	-	-	-	200,000	200,000
Debentures 7 th - D - S2	Jul/24	-	-	-	1,099,349	1,099,349
Loans 6 th G - D	May/25	-	103,000	-	-	103,000
Debentures 8 th - D	Jul/25	-	-	-	510,000	510,000
Debentures 9 th - D	Nov/25	-	500,000	-	-	500,000
Commercial Note 2 nd - D	Jun/26	-	-	750,000	-	750,000
Total		191,662	986,324	1,284,987	3,208,237	5,671,210

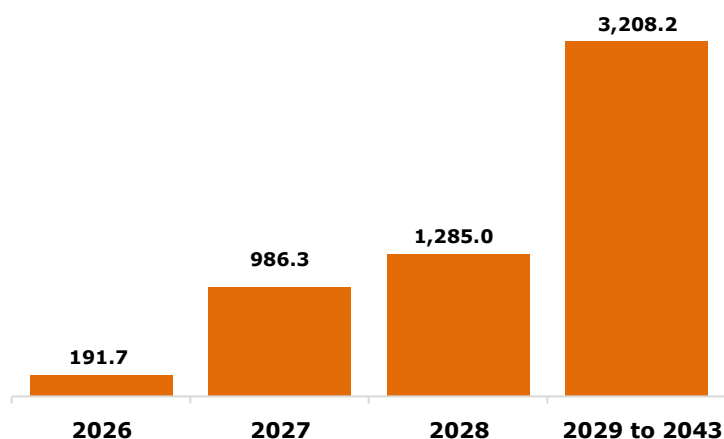
Note: The flow above excludes interest payments, showing only pre-swap amortization.

Graphs 11 and 12 demonstrate the estimated maturity schedule of loans and financing, as well as the average debt maturity, as of June 2026.

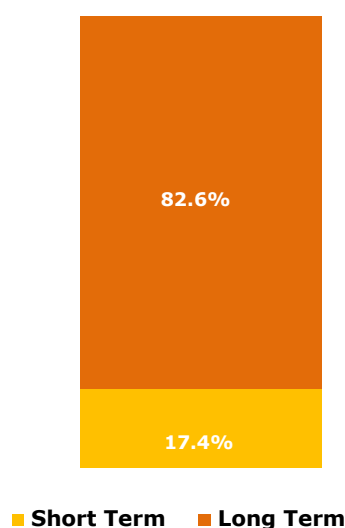
It is worth highlighting Celesc Distribuição's **average cost of 14.36% p.a. and average debt term of 6.91 years (82 months)** are noteworthy.

² Excludes debt charges.

Graph 11 – Amortization Schedule
Celesc Distribuição – June/2026 (R\$ million)



Graph 12 - Average Debt Term
June/2026



3.1.2.6. Investments

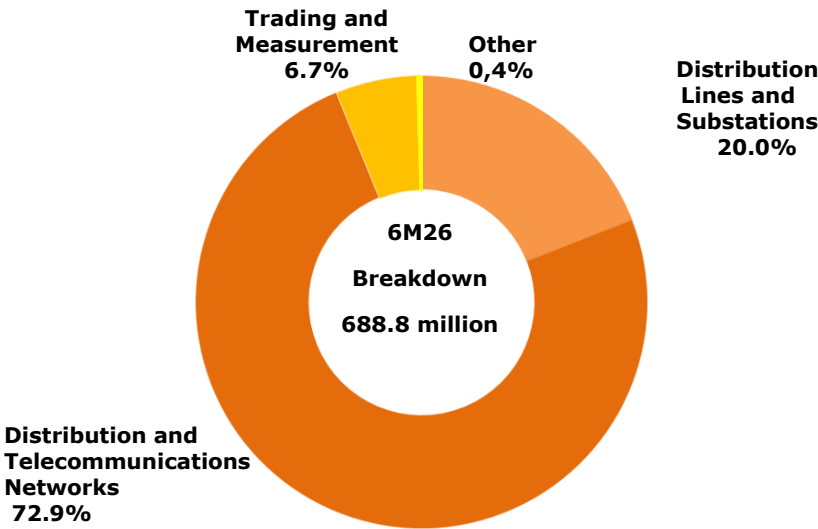
Graphs 13 and 14 present, respectively, the distribution of investments allocated to the Regulatory Asset Base (RAB CAPEX) in the first half of 2026 and the trend of Celesc Distribuição's total CAPEX from 2019 to 2025.

In the first half of 2026, RAB CAPEX totaled **R\$688.8 million**, representing 93.2% of Celesc Distribuição's total CAPEX. The breakdown of these investments is presented below:

- Distribution Lines and Substations - **R\$137.7 million;**
- Distribution Networks and Telecommunications - **R\$502.4 million;**
- Trading and Measurement - **R\$46.2 million;**
- Other Investments - **R\$2.6 million.**

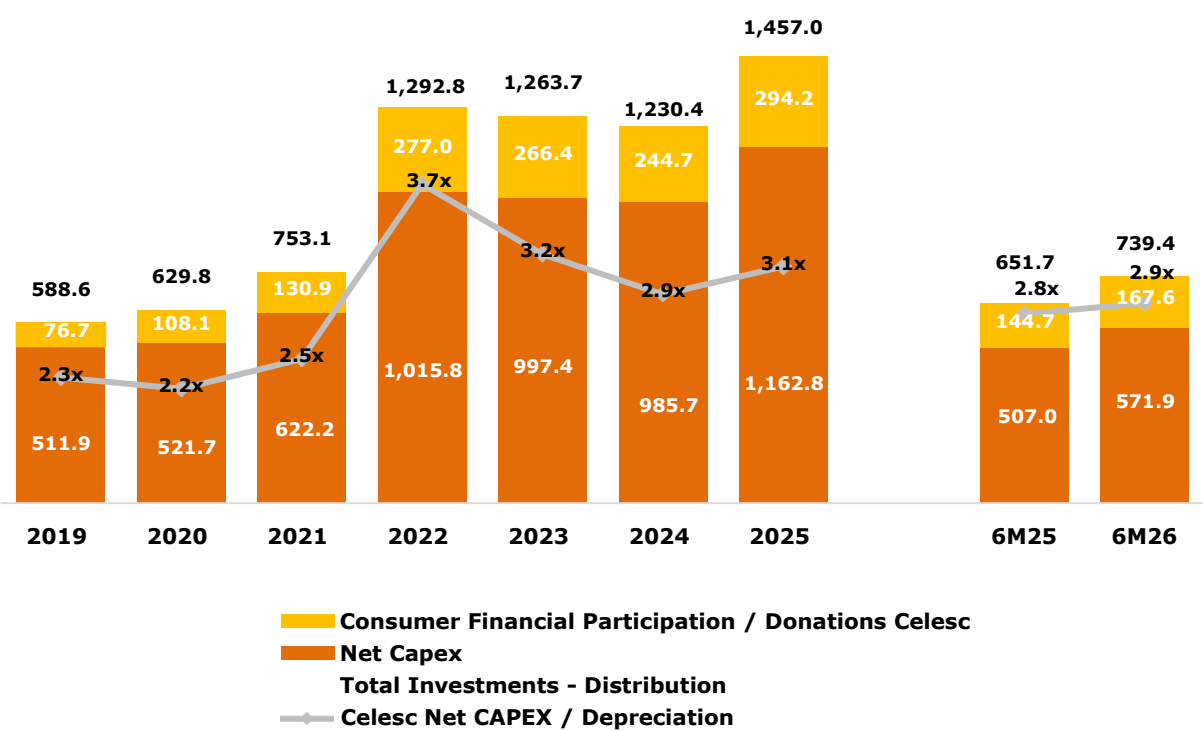
In addition to investments in the distribution system, Celesc Distribuição made mandatory investments in the first half of 2026 of **R\$6.4 million in Research and Development (R&D) and R\$10.2 million in Energy Efficiency (EEP).**

Graph 13 - Breakdown of RAB CAPEX Investments



Of the total amount invested by Celesc Group, the largest portion — **R\$739.4 million** — was allocated to the expansion and improvement of the system, operational efficiency, and the modernization of Celesc Distribuição’s management. Of this amount, **R\$571.9 million was funded with the company’s own resources (of which R\$534.8 million was for materials and services and R\$37.0 million for in-house labor), and R\$167.6 million** was funded with third-party resources, derived from Consumer Financial Participation in Celesc Distribuição’s construction projects.

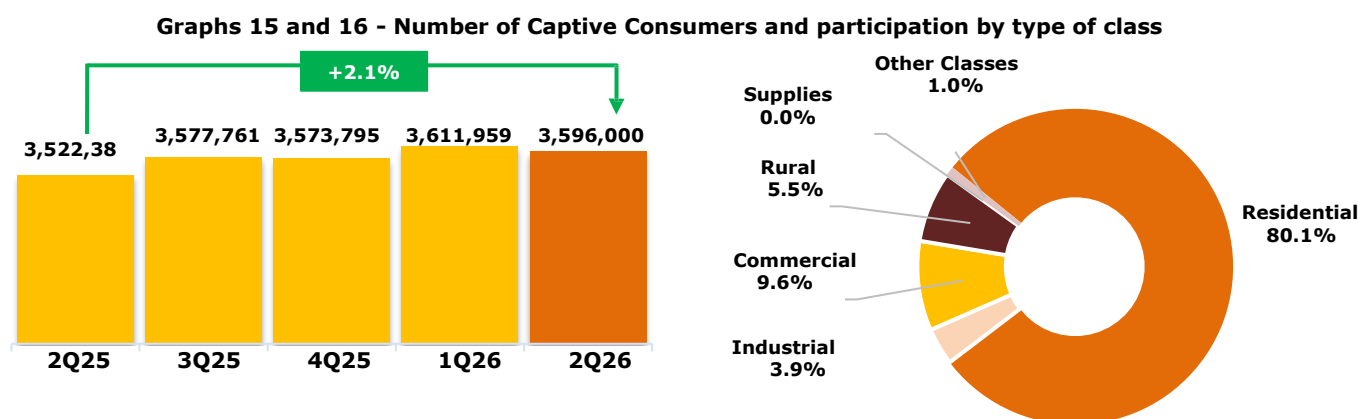
Graph 14 - Celesc Distribuição CAPEX (In R\$ million)



3.1.3. Operating Performance

3.1.3.1. Number of Consumers³

Graphs 15 and 16 below represent the evolution of the number of Celesc's captive consumers and their participation by type of consumer class, respectively.



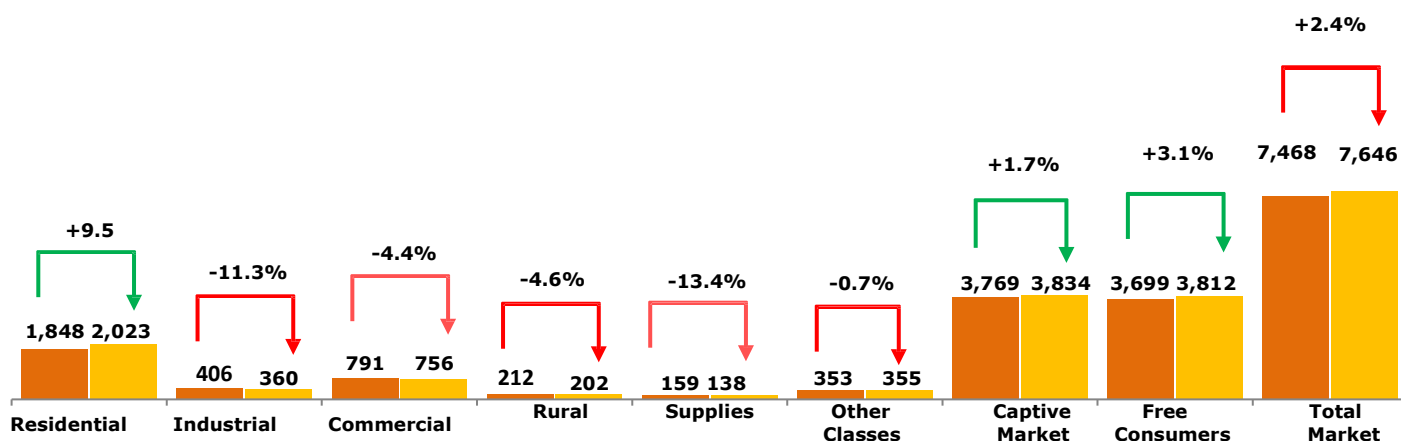
In the first half of 2026, Celesc reached **3,596,000** captive consumers, **a growth of 2.10%**, an increase of **73,619 new customers** compared to the first half of 2025.

3.1.3.2. Market

Graphs 17 and 18 below demonstrate the evolution of the Energy Market by Consumer Class in **2Q26** and **6M26**:

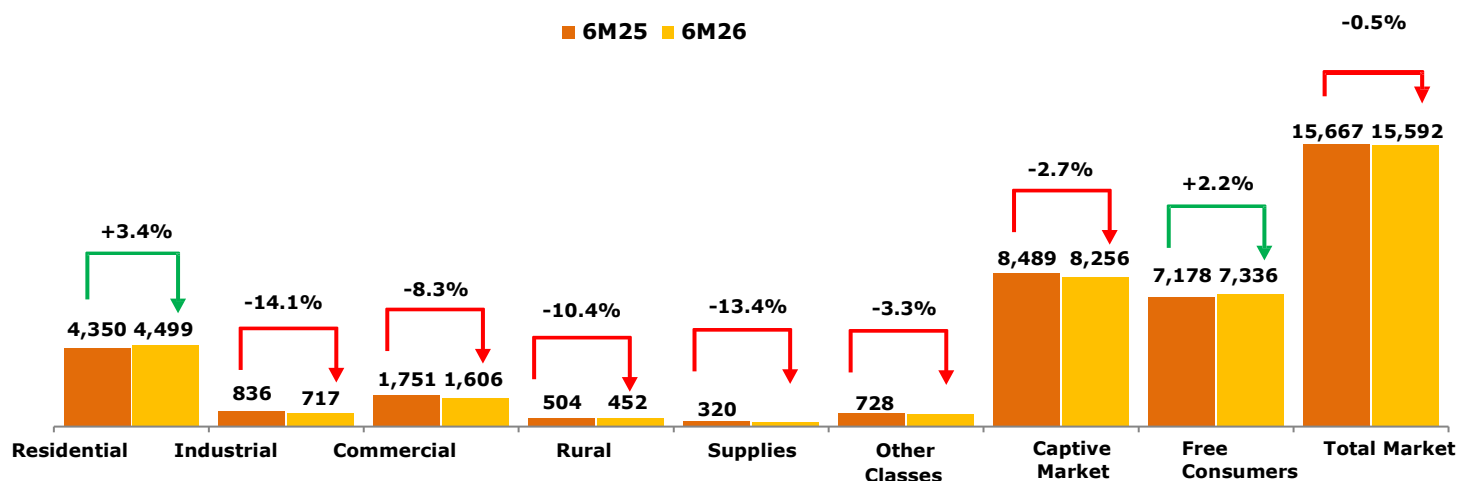
Graph 17 - Billed Market (GWh) – Quarterly Comparison

■ 2Q25 ■ 2Q26



³ Includes the Own Consumption and Power Supply subclasses.

Graph 18 - Billed Market (GWh) – Annual Comparison



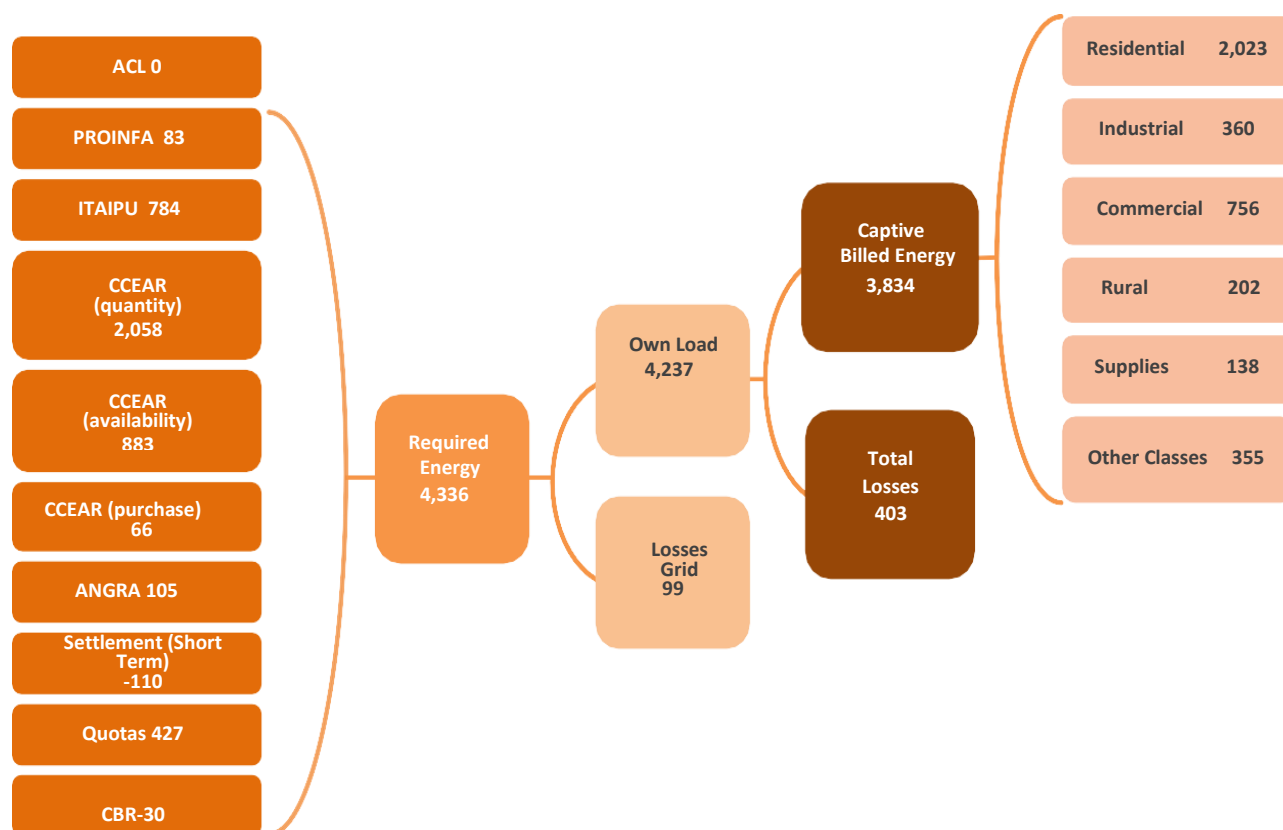
The **Captive Market** in Celesc Distribuição's concession area posted a **1.7% growth in the second quarter of 2026 and a 2.7% decline in 6M26 (the first half of 2026)**, compared to the same periods of the previous year, totaling **3,834 GWh and 8,256 GWh**, respectively. The contraction in the half-year period was mainly due to the high basis of comparison in 1Q25, combined with milder temperatures at the beginning of 2026, consumer migrations to the free market, and reduced activity in export-oriented industrial segments.

The Free Market grew 3.1% in the second quarter and 2.2% year-to-date, accounting for 49.9% of the Total Market in the quarter and 47.1% in the half-year period. This performance reflects market growth and consumer migrations from the Captive Market. It is worth noting that migrating to the free market is at the consumer's discretion and is considered neutral for Celesc, as energy continues to be distributed by the utility, which remains compensated for the service through the Distribution System Usage Tariff (TUSD). Celesc closely monitors the evolution of the various consumption classes, maintaining its commitment to its customers and to creating value for its stakeholders.

Total Market (Captive+Free) posted a growth of 2.4% in the second quarter of 2026 and a decrease of 0.5% year-to-date, reflecting the performance of the Captive and Free Markets discussed previously.

3.1.3.3. Energy Balance

Figure 02 - Distribution Energy Balance (GWh) - 2Q26



3.1.3.4. Energy Losses

Energy Losses correspond to total losses, comprising **technical losses** — which are the amount of electrical energy dissipated during the process of transmitting energy between the source and the delivery point — and **non-technical losses**, which correspond to the difference between total losses and technical losses. Non-technical losses include energy theft, defects in metering equipment, billing errors, and consumer units without metering equipment, among other factors.

Distribution Losses (%) – Energy Injected - (12 months YTD)

	2Q25	3Q25	4Q25	1Q26	2Q26	ANEEL Limit (12M YTD)*
Description	%	%	%	%	%	%
Distribution Losses	6.59%	6.71%	6.62%	6.67%	6.71%	9.60%
Technical Losses	5.56%	5.54%	5.47%	5.51%	5.42%	6.31%
Non-Technical Losses	1.03%	1.17%	1.15%	1.16%	1.29%	3.29%

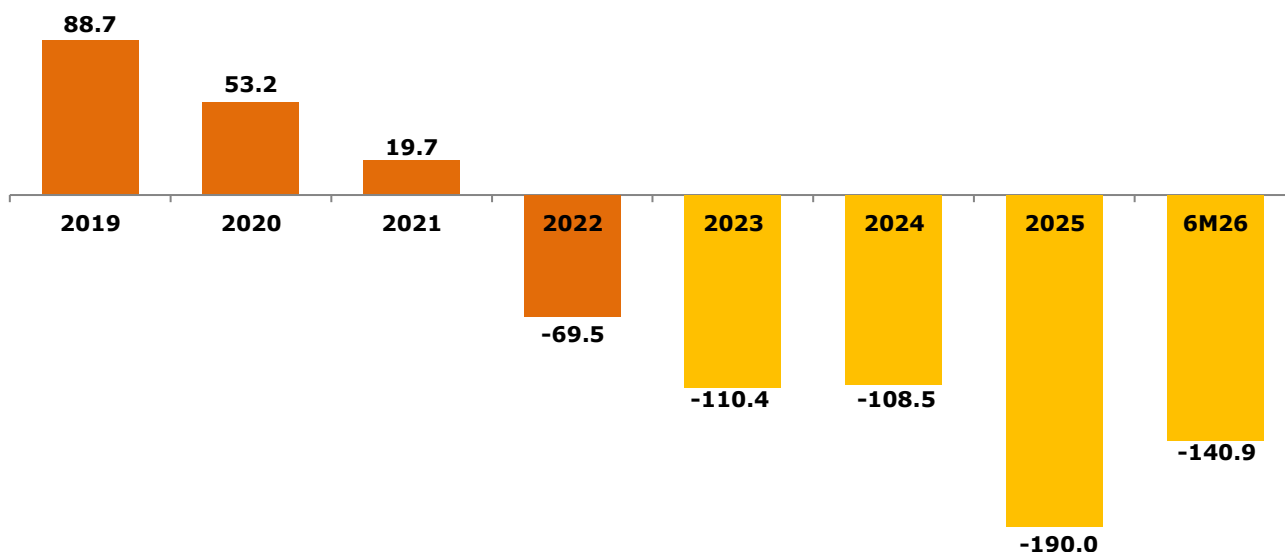
* Accumulated over the 12 months of the Regulatory Limit.

In the second quarter of 2026, there was a **financial gain of R\$140.9 million** relative to tariff coverage, comprising R\$37.7 million from technical losses below tariff coverage, R\$111.9 million from non-technical losses below tariff coverage, and -R\$8.7 million from basic grid losses exceeding tariff coverage.

It is worth noting that, in the case of losses in the basic network, the distributor does not manage these losses, as they occur during transmission and depend primarily on generation in the source subsystem and on energy exchange with other subsystems. It should also be noted that basic network losses are assessed by ANEEL on an annual basis, coinciding with the distributor's rate adjustment.

Graph 19 below presents a historical overview of the financial amount without tariff coverage since 2019. In the second quarter of 2026, the value **was negative at R\$140.9 million**, demonstrating Total Losses below the regulatory cap.

Graph 19 - Distribution Losses (R\$ million)



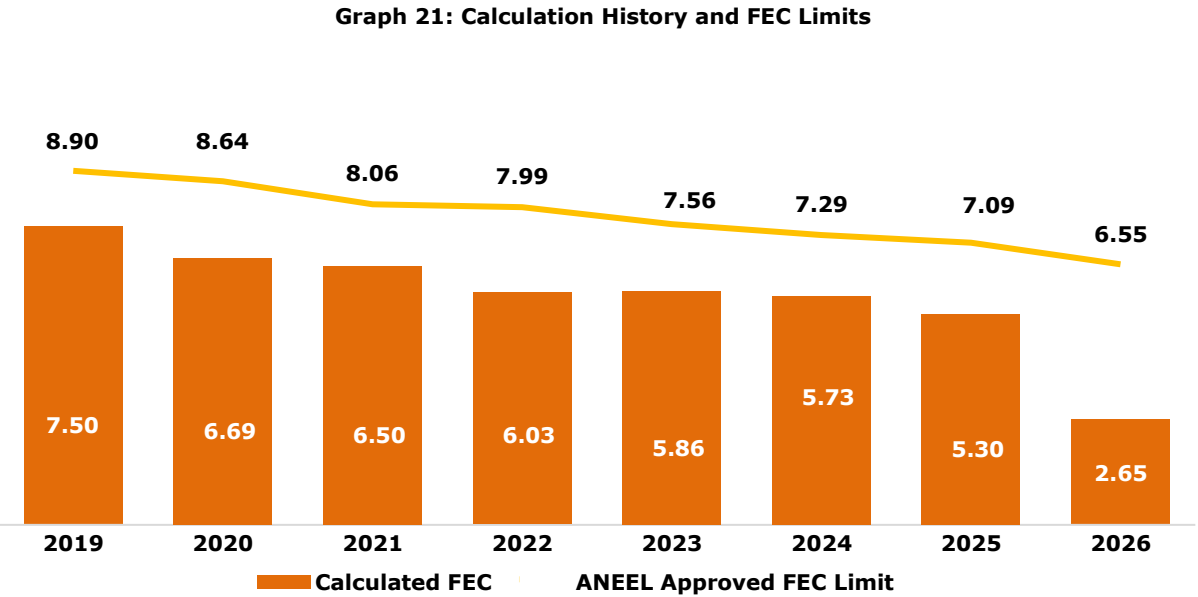
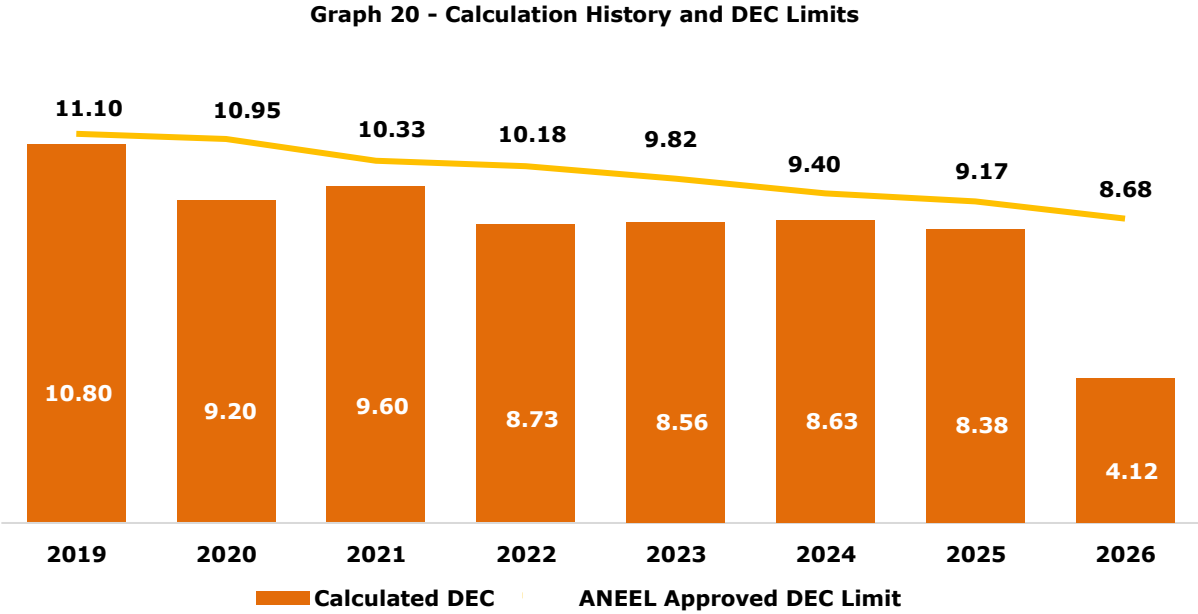
The company has been constantly working to reduce loss levels, in particular, the **Loss Reduction and Recovery Plan**, whose main actions are specified below:

- Identification of suspected cases of irregularity using an algorithm (online verification);
- Procedures for identifying cases of fraud and/or technical deficiency;
- Review of contractors' work processes (targets and inspection);
- Integration of corporate systems;
- Implementation of anti-theft systems and regularization of clandestine connections;
- Review of the work process (inspection targets);
- Investment in the high voltage system: new substations, new distribution lines and expansion of the transformation capacity of some existing substations; and
- Investment in the medium-voltage system: new feeders, reconductoring and installation of capacitor banks.

3.1.3.5. Operational Quality (DEC and FEC)

The quality of the power supply is checked mainly by the indicators of Equivalent Interruption Duration per Consumer – **DEC** and Equivalent Interruption Frequency per Consumer – **FEC**, which measure the

average duration of interruptions and the average number of interruptions per consumer, respectively (Graphs 20 and 21).



In this first half of 2026, Celesc recorded, for the **DEC indicator, a value of 4.12 hours. The FEC indicator, in turn, reached 2.65 interruptions in the same period.**

Celesc reinforces its commitment to the continuous improvement of its operational activity, with investments aimed at reducing DEC and FEC.

3.1.3.6 Default Management

Default corresponds to the amount of revenue billed but not received. In the second quarter of 2026, short-term default up to 90 days (the period in which most collection efforts are concentrated), measured as a proportion of GOR (Gross Operational Revenue accumulated for 03 months), decreased by approximately **4.56 percentage points compared to the second quarter of 2025 and 0.19 percentage points compared to the first quarter of 2026.** Meanwhile, default over 90 days showed

a decrease of 0.35 percentage points relative to the second quarter of 2025 and 0.01 percentage points compared to the first quarter of 2026.

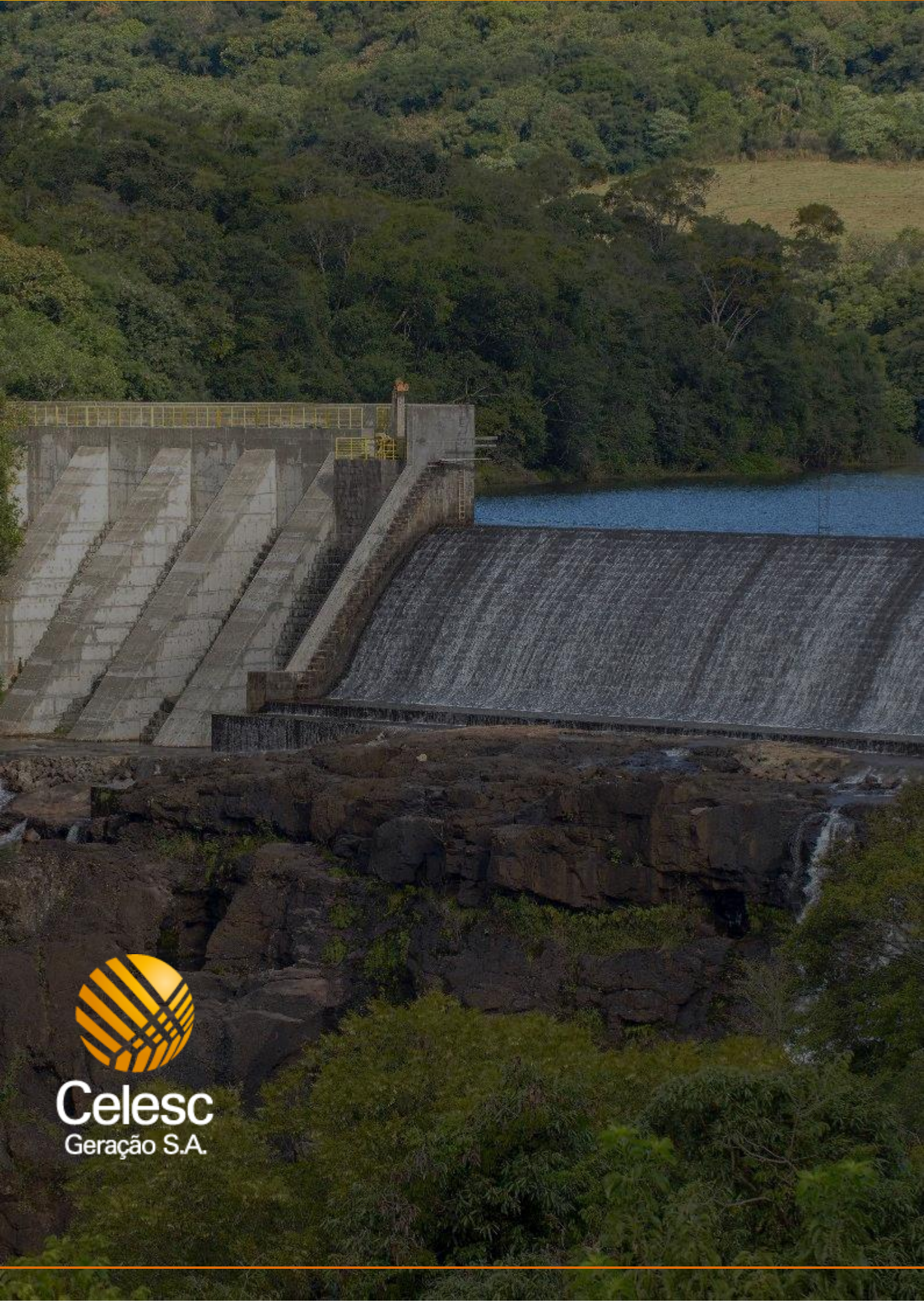
Finally, total default contracted by 0.60 percentage points compared to the second quarter of 2025 and by 0.10 percentage points compared to the first quarter of 2026, as shown in the table below.

Celesc Distribuição S.A. | Default

Default	Default up to 90 days										
	2Q25		3Q25		4Q25		1Q26		2Q26		
	R\$ thousand	% of GOR	R\$ thousand	% of GOR	R\$ thousand	% of GOR	R\$ thousand	% of GOR	R\$ thousand	% of GOR	Variation 2Q26/2Q25
Total	600,813	16.61%	449,999	12.91%	452,351	11.41%	517,640	11.45%	451,212	11.26%	-4.56 p.p.
GOR 1st to 3rd months	3,617,261		3,486,037		3,964,163		4,520,197		4,007,511		

Default	Default Over 90 days										
	2Q25		3Q25		4Q25		1Q26		2Q26		
	R\$ thousand	% of GOR	R\$ thousand	% of GOR	R\$ thousand	% of GOR	R\$ thousand	% of GOR	R\$ thousand	% of GOR	Variation 2Q26/2Q25
Total	1,078,734	1.73%	949,715	1.50%	910,225	1.42%	901,225	1.39%	920,052	1.38%	-0.35 p.p.
GOR 4th to 60th months	62,370,135		63,525,985		64,009,710		64,683,034		66,470,818		

Default	Total Default										
	2Q25		3Q25		4Q25		1Q26		2Q26		
	R\$ thousand	% of GOR	R\$ thousand	% of GOR	R\$ thousand	% of GOR	R\$ thousand	% of GOR	R\$ thousand	% of GOR	Variation 2Q26/2Q25
Total	1,679,547	2.55%	1,399,714	2.09%	1,362,576	2.00%	1,418,865	2.05%	1,371,264	1.95%	-0.60 p.p.
GOR 1st to 60th months	65,987,396		67,012,022		67,973,873		69,203,231		70,478,329		



Celesc
Geração S.A.

3.2. CELESC GERAÇÃO S.A.

3.2.1. Company Profile

Area of Activity

Celesc Geração is a subsidiary of the Celesc Group which operates in the generation and commercialization of electricity through the operation, maintenance and expansion of its own generating park, as well as the sale of electricity and participation in generation projects in partnership with private investors.

The Company has its own generating park consisting of thirteen hydroelectric plants, all in commercial operation. It also has nine solar photovoltaic power plants in the Remote Distributed Generation model. It should be noted that the Company holds minority stakes in two other hydroelectric power generation projects developed in partnership with private investors, in the form of Special Purpose Entities (SPEs), both of which are already in commercial operation. All of the projects are located in the state of Santa Catarina.

On June 30, 2026, Celesc Geração’s total generating capacity in commercial operation was **135.89 MW, of which 130.27 MW came from its own generating park. Of this total, 116.27 MW comes from hydroelectric sources and 14 MW from solar sources. The remaining 5.62 MW** refers to the generating park established through partnerships, consisting entirely of hydroelectric power, which has already been allocated in proportion to Celesc Geração’s equity interest in these projects.

The following table presents the main characteristics of the power plants wholly owned by Celesc Geração.

Celesc Power Plants



Water Source Generating Park | 100% owned by Celesc Geração S.A.

POWER PLANTS	Location	End of Concession	Installed Capacity (MW)	Physical Guarantee (MW)	Physical Guarantee in Quotas
Pery HPP	Curitibanos/SC	07/07/2054	30.00	14.08	100%
Palmeiras HPP	Rio dos Cedros/SC	11/09/2053*	24.60	16.70	70%
Bracinho HPP	Schroeder/SC	11/09/2053*	15.00	8.80	70%
Garcia HPP	Angelina/SC	01/06/2053*	8.92	7.10	70%
Cedros HPP	Rio dos Cedros/SC	11/09/2053*	8.40	6.75	70%
Salto Weissbach HPP	Blumenau/SC	11/09/2053*	6.28	3.99	70%
Celso Ramos SHPP	Faxinal dos Guedes/SC	06/03/2039*	13.92	7.52	N/A
Caveiras HGP	Lages/SC	**	3.83	2.77	N/A
Ivo Silveira HGP	Campos Novos/SC	**	2.60	2.03	N/A
Rio do Peixe HGP	Videira/SC	**	0.52	0.50	N/A
Piraí HGP	Joinville/SC	**	0.78	0.45	N/A
São Lourenço HGP	Mafra/SC	**	0.42	0.22	N/A
Maruim HGP	São José/SC	**	1.00	0.65	N/A
Total - MW			116.27	70.81	

* Authorizing Resolution 16,467/2025 granted an extension to the concession period of the plants listed.

** Projects with an installed capacity of less than 5MW are exempt from the final concession term.

The following section outlines the main characteristics of the generation projects developed in partnership with private investors.

Water Source Generating Park | with minority participation

POWER PLANTS	Location	End of Concession	Installed Capacity (MW)	Physical Guarantee (MW)	Part. Celesc G	Equivalent Installed Power (MW)	Eq. Physical Guarantee (MW)
Xavantina SHPP	Xanxerê/SC	04/28/2046*	6.08	3.54	40.0%	2.43	1.42
Garça Branca SHPP	Anchieta/SC	07/18/2048**	6.50	3.44	49.0%	3.19	1.69
Total - MW			12.58	6.98		5.62	3.11

* Authorizing Resolution 16,467/2025 extended the plant's concession term.

** Homologatory Resolution 3,439/2025 granted an extension to the concession period of the plant.

Finally, here are the solar projects currently in commercial operation:

Solar Generating Park | 100% Celesc G

POWER PLANTS	Location	Entry into Commercial Operation	Installed Capacity (MW)
Lages I PPP	Lages/SC	Feb/2023	1.00
Lages II PPP	Lages/SC	Jun/2024	1.00
Campos Novos PPP	Campos Novos/SC	Sep/2023	1.00
São José do Cedro PPP	São José do Cedro/SC	Dec/2023	2.50
Modelo I PPP	Modelo/SC	Sep/2024	2.50
Modelo II PPP	Modelo/SC	Oct/2025	1.00
Modelo III PPP	Modelo/SC	Oct/2025	1.00
Videira PPP	Videira/SC	Oct/2024	1.00
Capivari de Baixo PPP	Capivari de Baixo/SC	Jun/2025	3.00
Total - MW			14.00

All hydroelectric power stations within the company's own generation portfolio, and those held in partnership, participate in the Energy Reallocation Mechanism (MRE), a system for sharing hydrological risk in which the energy generated by the group of plants is redistributed among the participants to offset

differences between individual generation and the respective physical guarantee. Expansion Projects

The Company has a portfolio of projects to expand its own power plants. As for the physical guarantee (new or additional), the Company seeks to obtain, on average, a 50% factor for the plants' total capacity after their expansion, which is a standard observed in other similar operational projects.

POWER PLANTS	Location	End of Concession	Installed Capacity (MW)	Power Addition (MW)	Final Power (MW)	Status
Salto HPP	Blumenau/SC	11/09/2053	6.28	23.00	29.28	To be auctioned
Caveiras HGP	Lages/SC	*	3.83	5.57	9.40	Under contracting
Cedros HPP	Rio dos Cedros/SC	11/09/2053	8.40	10.60	19.00	Basic Project Review
Palmeiras HPP	Rio dos Cedros/SC	11/09/2053	24.60	0.50	25.10	Basic Project Review
Canoas SHPP	Curitibanos/SC	--	0.00	30.00	30.00	Basic Project Review
Total - MW			43.11	69.67	112.78	

* Projects with an installed capacity of less than 5 MW are exempt from the final concession term.

Energy Trading

In addition to electricity generation and transmission projects, Celesc Geração has, since its inception, been involved in the sale of electricity produced by its own generation facilities and by some of its subsidiaries. In line with the guidelines of the Master Plan and the Energy Marketing Business Plan, the Company has been expanding its operations in this segment, with a focus on diversifying revenue streams and maximizing the benefits of its geographic presence.

On January 24, 2024, Celesc Geração was authorized to act as a Retail Trader with the Electricity Trading Chamber (CCEE). As a result, it is now able to serve Group A consumers eligible to switch to the Free Contracting Environment (ACL) under the retail plan, in accordance with MME Ordinance 50/2022.

Its role as a retail trader is consistent with the principles of the Master Plan and trends in the electricity sector. The Company has been operating in the wholesale free market since 2006, and its entry into the retail segment expands its market presence, diversifies revenues and strengthens its operations, especially in Santa Catarina.

Electric Mobility

The Catarinense Electricity Corridor project aims to expand the charging infrastructure for electric or hybrid vehicles, fostering the energy transition through a more sustainable mode of transportation.

With a projected investment of R\$6.1 million, the project aims to provide charging stations in 100 different municipalities across Santa Catarina, not only along the state's main highways but also in areas of tourist interest. Where technically feasible, the aim is to ensure that charging stations are located no more than 50 km apart, in order to provide safety and convenience to users of hybrid and electric vehicles in the state of Santa Catarina.

Since 2015, Celesc has been a pioneer in promoting the electric vehicle market by creating an electric vehicle charging infrastructure in Santa Catarina. Developed in partnership between the subsidiary Celesc Distribuição and Fundação CERTI, the project originated from a Research, Development, and Innovation (R&DI) initiative by the Brazilian Electricity Regulatory Agency (ANEEL), with its main outcome being the creation of the Santa Catarina Electric Electricity Corridor, covering more than 1,500 km across the state of Santa Catarina.

Starting in 2025, the expansion of the Santa Catarina Electricity Corridor was planned as part of the Celesc Group's Business Plan, through its subsidiary Celesc Geração, within the scope of energy solutions offered to the market. Currently, the network comprises 48 charging stations distributed across 38 municipalities.

3.2.2. Economic and Financial Performance

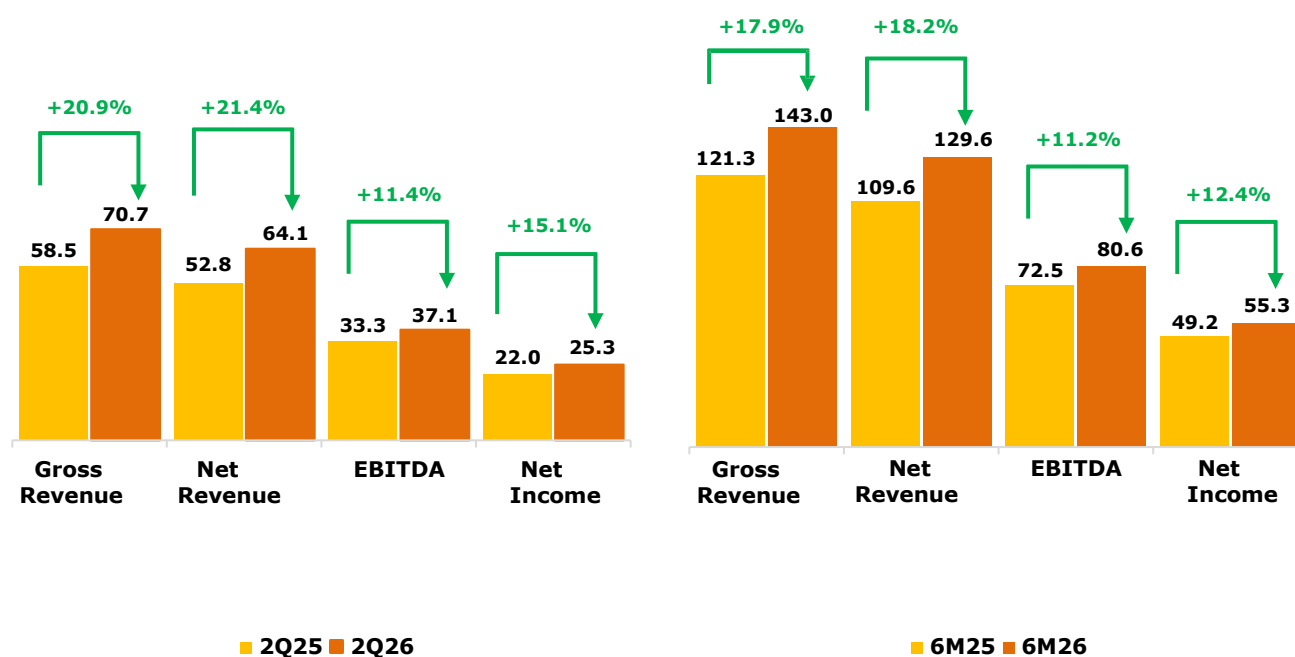
3.2.2.1. Gross and Net Operating Revenue, and Net Income

The table below shows Celesc Geração's main indicators in 2Q26 and 6M26.

Celesc Geração S.A. | Main Financial Indicators

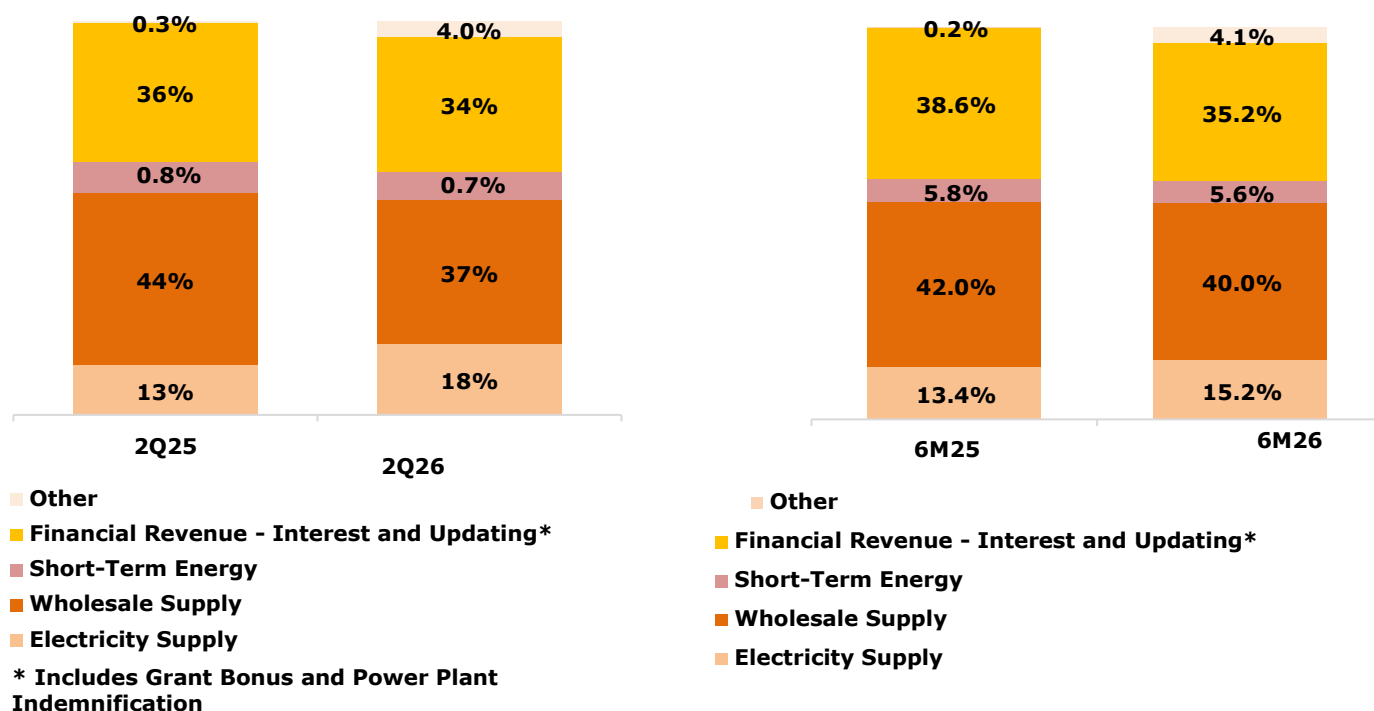
R\$ Million	2nd Quarter			6 Months YTD		
	2Q25	2Q26	Δ	6M25	6M26	Δ
Gross Operating Revenue	58.5	70.7	20.9%	121.3	143.0	17.9%
Deductions from Operating Revenue	(5.6)	(6.6)	16.2%	(11.6)	(13.4)	15.1%
Net Operating Revenue	52.8	64.1	21.4%	109.6	129.6	18.2%
Operating Costs and Expenses	(22.4)	(31.1)	39.0%	(44.4)	(57.2)	28.8%
<i>Electricity Costs</i>	(15.6)	(17.0)	9.4%	(26.9)	(30.6)	14.0%
<i>Operating Expenses</i>	(6.8)	(14.1)	106.3%	(17.6)	(26.6)	51.3%
Equity Pickup	1.4	0.7	-47.2%	4.5	2.3	-48.2%
Results of Activities	31.8	33.8	6.1%	69.7	74.7	7.3%
EBITDA	33.3	37.1	11.4%	72.5	80.6	11.2%
<i>EBITDA Margin (%)</i>	63.0%	57.8%		66.1%	62.2%	
Financial Result	0.8	4.2	454.2%	2.6	7.9	202.4%
EBIT	32.6	38.0	16.5%	72.3	82.6	14.3%
Income Tax and Social Contribution	(10.6)	(12.7)	19.4%	(23.0)	(27.3)	18.4%
Net Income/Loss	22.0	25.3	15.1%	49.2	55.3	12.4%
<i>Net Margin (%)</i>	41.7%	39.5%		44.9%	42.7%	

Graph 22 - Gross and Net Revenue, EBITDA and Net Income (R\$ Million) - 2Q25/2Q26 and 6M25/6M26



3.2.2.2. Gross and Net Operating Revenue

Graph 23 - Breakdown of Gross Operating Revenue 2Q25/2Q26 and 6M25/6M26



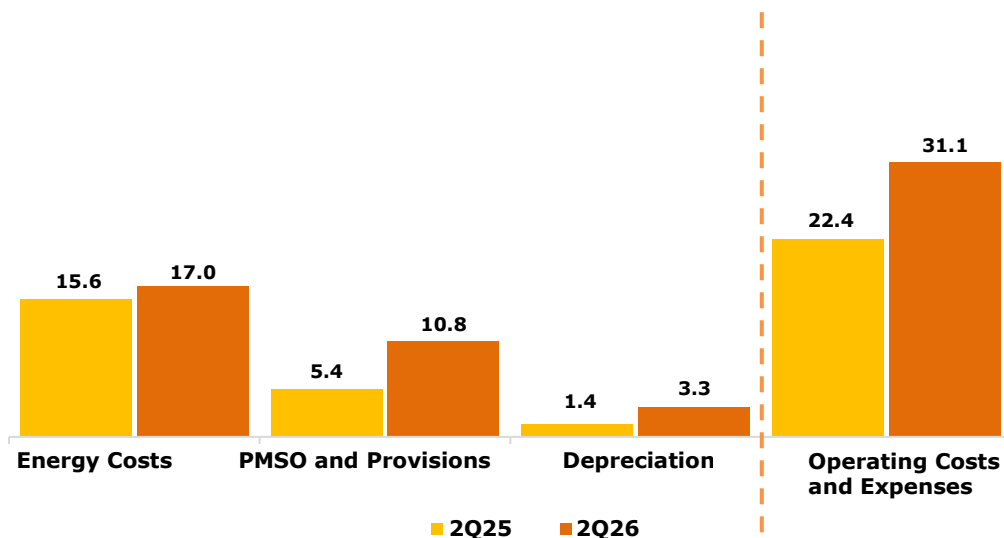
Celesc Geração's Net Operating Revenue grew by 21.4% in the second quarter of 2026 (+18.2% in 6M26), reaching R\$64.1 million (R\$129.6 million in 6M26). Below are the main factors that significantly impacted quarterly performance:

- 72.7% increase in the quarter in the **Electricity Supply line item** (R\$12.8 million in 2Q26 vs. R\$7.4 million in 2Q25) and 33.8% in 2026 year-to-date (R\$21.7 million in 6M26 vs. R\$16.2 million in 6M25);
- **Rental Revenue** from PPPs, which reached R\$2.7 million in 2Q26 (R\$5.5 million in 6M26);
- **Financial Revenue** (interest plus monetary adjustments) from Grant Bonus and Indemnification of the Pery plant totaled R\$24.1 million in the quarter and R\$50.3 million in the year-to-date;
- 1.3% increase in the quarter in the **Wholesale Supply** line item (R\$25.8 million in 2Q26 vs. R\$25.5 million in 2Q25) and 12.4% in 2026 year-to-date (R\$57.2 million in 6M26 vs. R\$50.9 million in 6M25);
- **Increase in the DSP in the period**, averaging R\$295.0/MWh in the first half of 2026 versus R\$193.8/MWh in the first half of 2025;
- **Increase in the Average Selling Price in energy contracts** of 4.6% in the quarter and 19.0% year-to-date, excluding CCEE, and 3.8% and 16.3%, respectively, including CCEE.

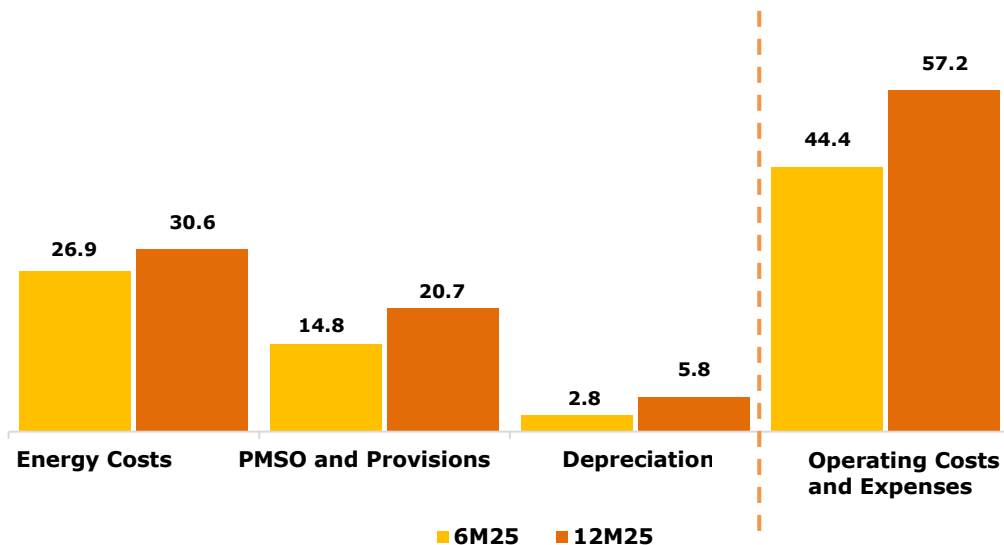
3.2.2.3. Operating Costs and Expenses

Graphs 24 and 25 below show the breakdown of Operating Costs and Expenses.

Graph 24 – Breakdown of Operating Costs and Expenses (R\$ million) – 2Q25/2Q26



Graph 25 – Breakdown of Operating Costs and Expenses (R\$ million) – 6M25/6M26



Operating Costs and Expenses **totaled R\$31.1 million** in the quarter (R\$57.2 million year-to-date), highlighting:

- i) Energy Costs:** Reached R\$17.0 million in 2Q26 (R\$30.6 million in 6M26), up 9.4% compared to 2Q25 (14.0% compared to 6M25);
- ii) PMSO Expenses and Provisions:** Totaled R\$10.8 million in 2Q26 (R\$20.7 million in 6M26), a 100.1% increase compared to 2Q25 (up 40.5% versus 6M25), reflecting the lower comparison base in 2Q25, which was impacted by the recognition of a gain from the disposal of an equity interest in an investee company. The table below details Celesc Geração's operating costs and expenses:

Celesc Geração S.A. | Operating Costs and Expenses

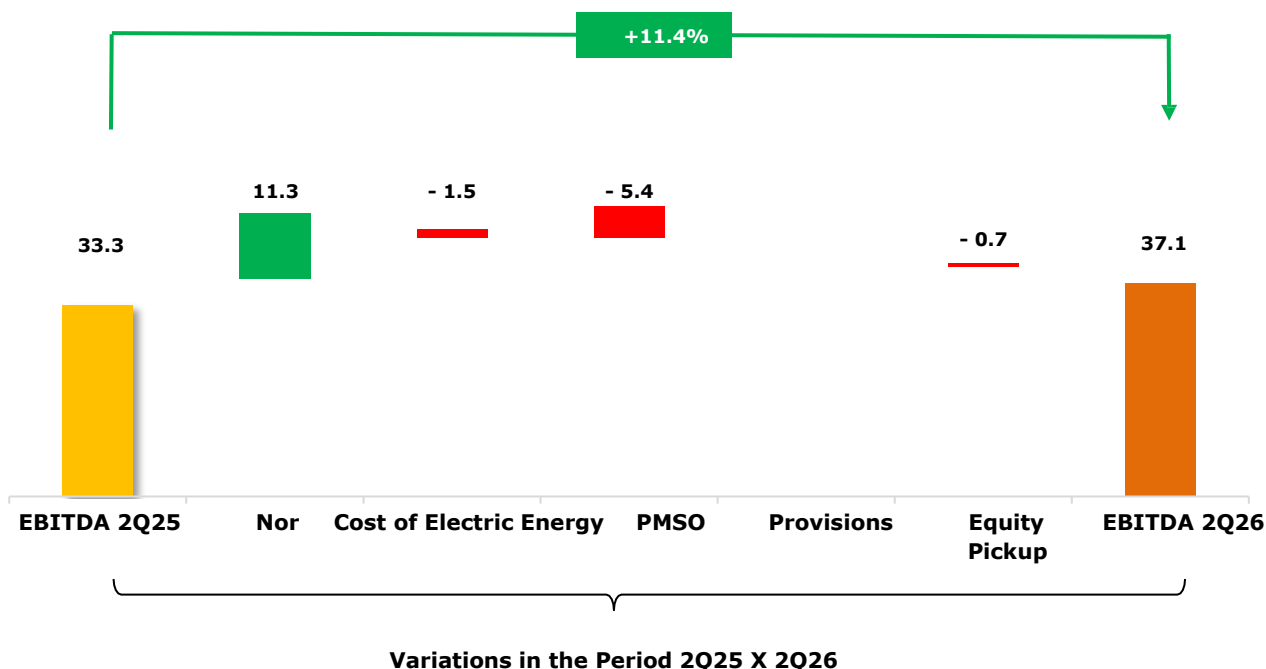
R\$ Million	2nd Quarter			6 Months YTD		
	2Q25	2Q26	Δ	6M25	6M26	Δ
OPERATING COSTS AND EXPENSES	(22.4)	(31.1)	39.0%	(44.4)	(57.2)	28.8%
Electricity Costs	(15.6)	(17.0)	9.4%	(26.9)	(30.6)	14.0%
Electricity Purchased for Resale	(14.3)	(15.4)	7.6%	(24.3)	(27.4)	12.9%
System Use Charges	(1.2)	(1.6)	31.1%	(2.6)	(3.2)	24.9%
PMSO and Provisions	(5.4)	(10.8)	100.1%	(14.8)	(20.7)	40.5%
Personnel and Administrators	(5.8)	(6.2)	7.0%	(11.2)	(11.6)	3.1%
Material	(0.3)	(0.6)	135.8%	(0.6)	(0.9)	52.5%
Third-Party Services	(5.6)	(3.3)	-41.1%	(8.7)	(6.5)	-24.9%
Net Provisions	0.0	(0.0)		(0.0)	0.0	-100.0%
Other Revenues / Expenses	6.3	(0.6)	-110.1%	5.7	(1.8)	-131.4%
Depreciation / Amortization	(1.4)	(3.3)	129.6%	(2.8)	(5.8)	108.7%

3.2.2.4. EBITDA and Net Income

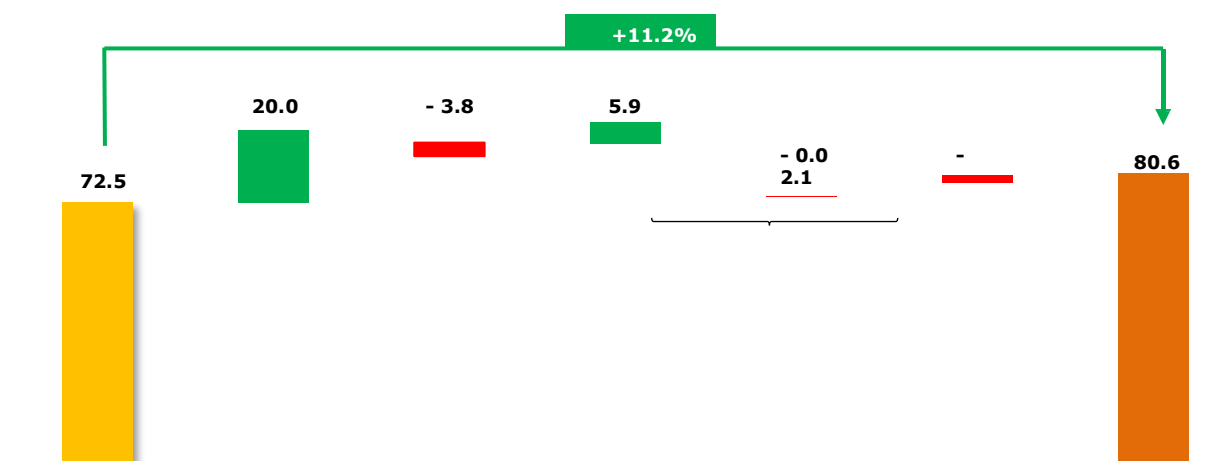
In 2Q26, **EBITDA** reached **R\$37.1 million (R\$80.6 million in 6M26)**, an **11.4% increase (11.2% in 6M26 year-to-date)** compared to **R\$33.3 million in 2Q25 (R\$72.5 million in 6M25)**.

The graphs below show the impacts on EBITDA composition for 2Q26 and 6M26.

Graph 26 – EBITDA Formation 2Q26 (R\$ million)



Graph 27 – EBITDA Formation 6M26 (R\$ million)



EBITDA 6M25 Nor Cost of Electric Energy PMSO Provisions Equity Pickup EBITDA 6M26

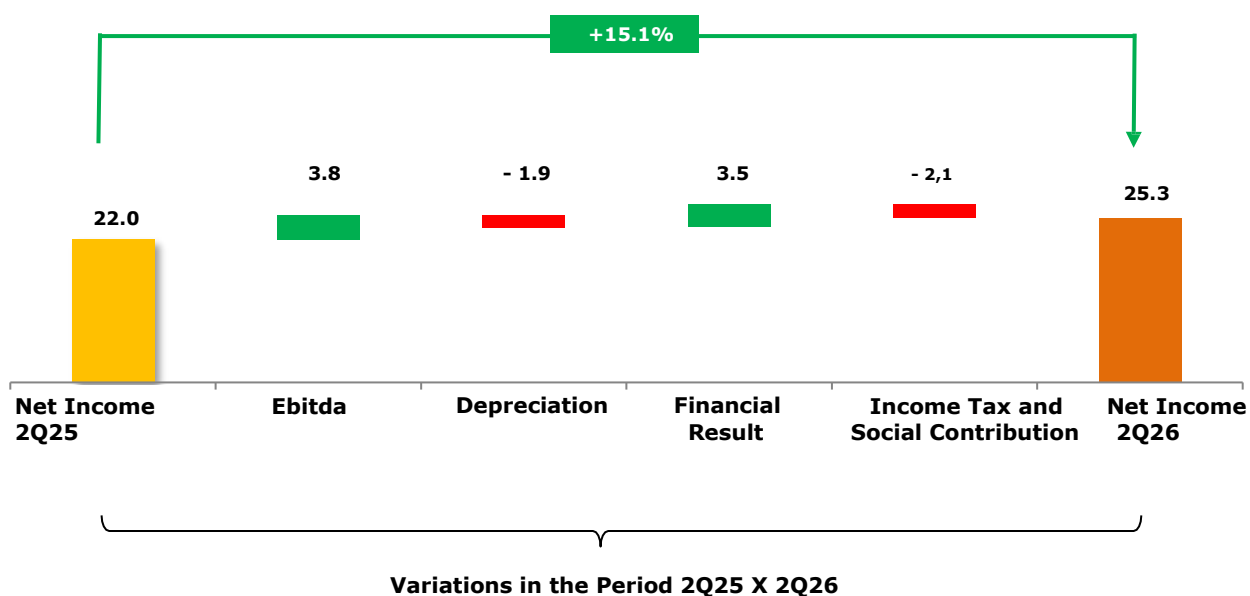
Variations in the Period 6M25 X 6M26

Among the factors that influenced the EBITDA expansion (11.4%) of the subsidiary Celesc Geração in the quarter, the key highlights are: **(i)** Significant growth in the **Electricity Supply** line item; **(ii)** **Rental Revenue** from PPPs; **(iii)** **Higher Financial Revenue** recorded in the period; and **(iv)** **Increase in DSP** between periods.

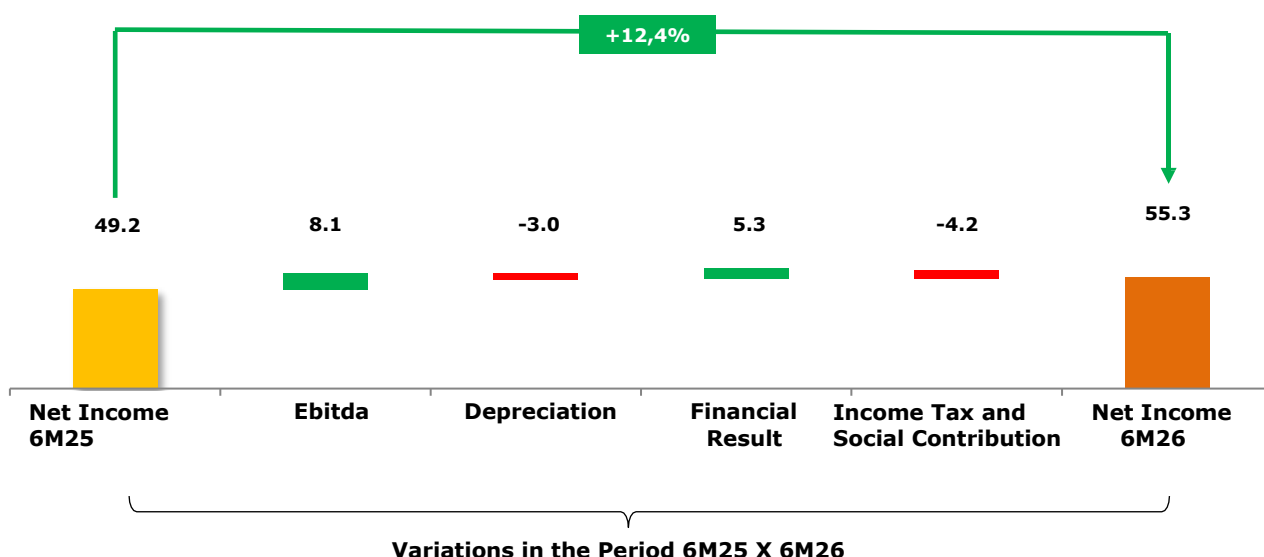
Celesc Geração S.A. | Main Financial Indicators (IFRS)

R\$ Million	2nd Quarter			6 Months YTD		
	2Q25	2Q26	Δ	6M25	6M26	Δ
Result of Activities - EBIT	31.8	33.8	6.1%	69.7	74.7	7.3%
Activity Margin (%)	60.3%	52.7%		63.6%	57.7%	
EBITDA	33.1	37.1	11.4%	72.5	80.6	11.2%
EBITDA Margin (%)	63.0%	57.8%		66.1%	62.2%	
Financial Result	0.8	4.2	454.2%	2.6	7.9	202.4%
Financial Revenue	4.9	6.1	22.9%	8.0	11.3	40.7%
Financial Expense	(4.2)	(1.8)	-55.8%	(5.4)	(3.4)	-37.1%
EBIT	32.6	38.0	16.5%	72.3	82.6	14.3%
Income Tax and Social Contribution	(8.5)	(9.7)	14.8%	(17.1)	(20.9)	21.9%
Deferred Income Tax and Social Contribution	(2.1)	(2.9)	37.7%	(5.9)	(6.4)	8.5%
Net Income	22.0	25.3	15.1%	49.2	55.3	12.4%
Net Margin (%)	41.7%	39.5%		44.9%	42.7%	

The **Financial Result** was positive at **R\$4.2 million in this second quarter (R\$7.9 million in 6M26 YTD)**. Financial Revenues totaled **R\$6.1 million in the quarter (R\$11.3 million YTD)**, driven by income from financial investments (R\$1.8 million in the quarter and R\$2.9 million YTD) and interest on the intercompany loan agreement with Celesc Distribuição (R\$4.3 million in the quarter and R\$8.6 million YTD). Meanwhile, **Financial Expenses totaled R\$1.8 million in the quarter (R\$3.4 million YTD)**, arising from interest on debentures (R\$0.9 million in the quarter and R\$1.8 million YTD) and Interest and Monetary Variations on Loans (R\$0.8 million in the quarter and R\$1.4 million YTD). **Graph 28 – Net Income Formation 2Q26 (R\$ million)**



Graph 29 – Net Income Formation 6M26 (R\$ million)



Net Income recorded an increase of 15.1% in this second quarter, **reaching R\$25.3 million**. In the year-to-date for 2026, **it totals R\$55.3 million**, a 12.4% increase compared to R\$49.2 million in 2025. The factors that determined the expansion of net income in the quarter (year) have already been analyzed in the evolution of EBITDA and Financial Result.

3.2.2.5. Indebtedness

Celesc Geração ended the second quarter of 2026 with Gross Debt of R\$51.9 million, down by 4.6% compared to December 2025, when it stood at R\$54.4 million. Net Debt totaled **R\$10.1 million**, as shown in the table below.

Celesc Geração currently has its 3rd debenture issue and a financing agreement with the BNDES in effect.

Celesc Geração S.A. | Indebtedness

Financial Debt 2Q26			
R\$ Million	On December 31, 2025	On June 30, 2026	Δ%
Short-Term Debt	8.8	9.1	3.5%
Long-Term Debt	45.6	42.8	-6.2%
Total Financial Debt	54.4	51.9	-4.6%
(-) Cash and Cash Equivalents	31.2	41.8	33.9%
Net Financial Debt	23.2	10.1	-56.5%
EBITDA (last 12 months)	119.7	127.8	6.8%
Net Financial Debt / EBITDA 12M	0.2x	0.1x	
ADJUSTED EBITDA (last 12 months)	119.7	127.8	6.8%
Net Financial Debt / Adjusted EBITDA 12M	0.2x	0.1x	
Equity	783.1	824.2	5.3%
Total Financial Debt / Equity	0.1x	0.1x	
Net Financial Debt / Equity	0.0x	0.0x	

Table4 below details the Company's debt amortization schedule for 2026.

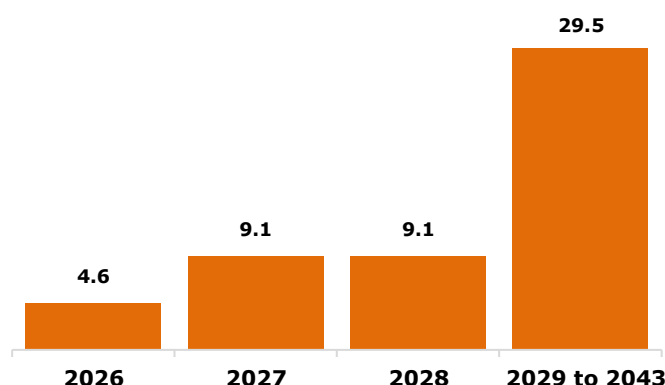
Celesc Geração - Debt Breakdown 2Q26 (R\$ thousand)							
Agreements	Issue Date	Rate (p.a.)	2026	2027	2028	2029 to 2043	Total Outstanding Balance
Debentures 3 rd - G	Dec/20	IPCA + 4.30%	3,431	6,862	6,862	13,724	30,880
BNDES 1 st Sub-credit A - G	Jul/25	IPCA + 7.06%	207	414	414	2,485	3,520
BNDES 1 st Sub-credit B - G	Jul/25	IPCA + 7.06%	551	1,103	1,103	6,617	9,374
BNDES 1 st Sub-credit B2 - G	Jul/25	IPCA + 7.06%	8	15	15	92	131
BNDES 1 st Sub-credit C - G	Jul/25	IPCA + 7.06%	203	406	406	2,437	3,452
BNDES 1 st Sub-credit E - G	Jul/25	IPCA + 7.17%	173	347	346	4,159	5,025
Total - Celesc G			4,574	9,147	9,147	29,514	52,382

Note: The flow above excludes interest payments, showing only amortization.

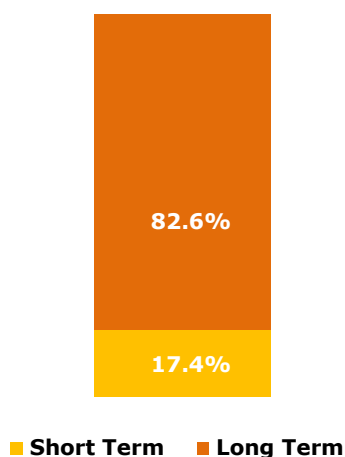
Regarding the debt profile, as shown in the graph below, the majority of the debt is concentrated in the long term.

⁴ Does not include debt charges.

Graph 30 – Amortization Schedule – June/2026 (R\$ million)



Graph 31 - Average Debt Term June/2026



At the end of 2Q26, 82.6% of the Company's gross debt was long-term and 17.4% was short-term.

Notably, at the end of 2Q26, Celesc Geração's debt had an average cost of 10.46% p.a. and an average maturity of 6.76 years (81 months).

3.2.2.6. Investments

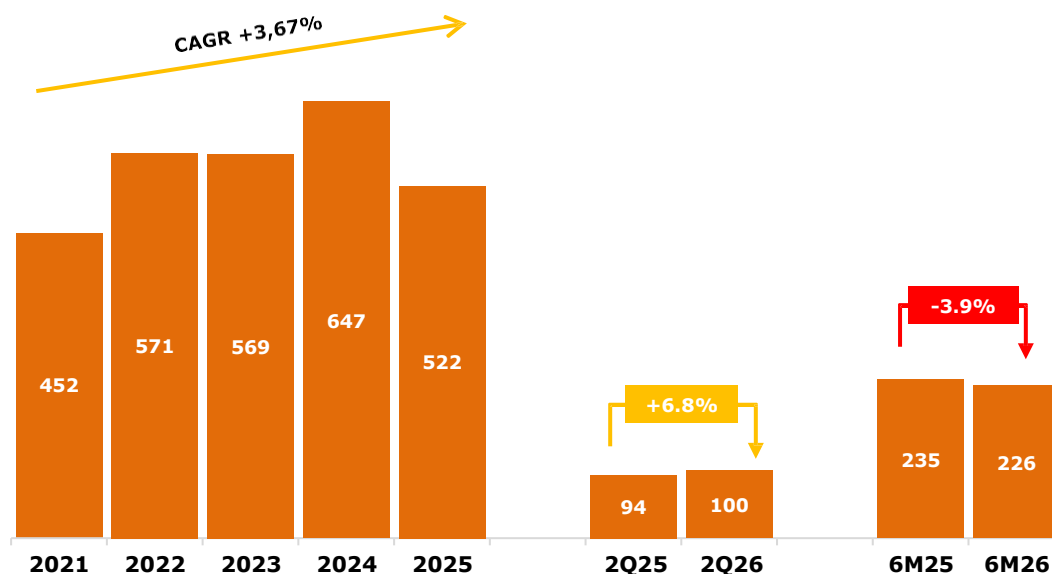
Celesc Geração's investments totaled R\$1.25 million in the quarter and R\$2.75 million year-to-date, with major highlights including the Garcia power plant (R\$0.7 million), Pery power plant (R\$0.2 million), and solar photovoltaic power plants (R\$0.4 million).

3.2.3. Operating Performance

3.2.3.1. Energy Production

In the second quarter of 2026, energy generated by Celesc Geração's power plants totaled **100.2 GWh (226.1 GWh in 6M26), a 6.8% increase (down by 3.9% in 6M26)** compared to the second quarter of 2025. The following graph presents energy generation performance for the company's own assets from 2021 to 2025, alongside the 2Q25/2Q26 and 6M25/6M26 comparisons.

Graph 32 - Own Generating Park Production (GWh)

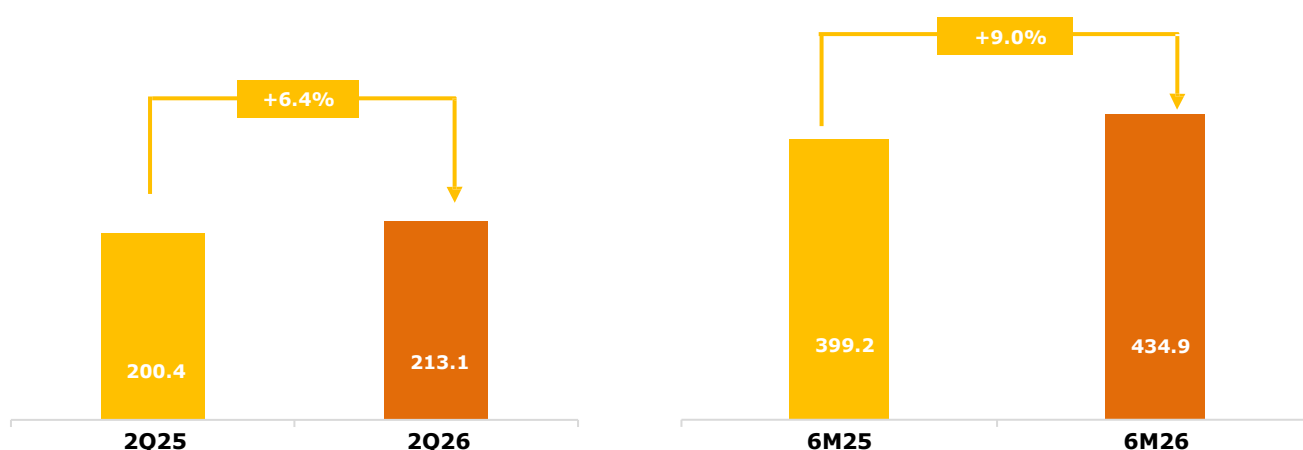


Electricity generation **increased by 6.8% in the second quarter of 2026** compared to the same period in 2025. This result was mainly driven by the stronger performance of the Palmeiras, Cedros, and Salto power plants, which contributed significantly to higher generation in the period. Year-to-date, there was a **3.9% decrease in total energy generated** compared to the same period of the previous year. This performance largely reflects the 1st quarter of 2026, when generation was approximately 11.0% lower than in the first quarter of 2025. The decline observed early in the year was associated with unfavorable hydrological conditions in the Southern region.

3.2.3.2. Billed Energy

Graph 33 below shows the performance of Celesc Geração's Billed Energy (quarterly and annual comparison).

Graph 33 - Billed Energy (GWh)



Billed energy showed a **positive variation of 6.4%** in the second quarter of 2026 compared to the same period of the previous year, **reaching 213.1 GWh**. Year-to-date, the variation **was 9.0%, totaling 434.9 GWh**.

Among market segments, the Industrial sector highlights a growth of 43.4% compared to energy billed in the second quarter of the previous year. This performance is mainly due to the expansion of the contract portfolio with industrial consumers who began supply throughout 2026. The analysis of cumulative performance in the first six months of 2026 shows an even more significant growth in this segment, with an increase exceeding 60% compared to the same period of the previous year, reflecting the consolidation of new contracts and the consequent increase in commercialized volume.

In turn, the Commercial sector recorded a 3.0% decrease in billed volume compared to the second quarter of 2025 and an 18.2% drop in the comparison between the six-month year-to-date figures. This behavior is strongly associated with the performance observed in the first quarter of 2026, influenced by milder weather conditions compared to the previous year, which resulted in lower energy consumption, particularly for air conditioning purposes.

In the short-term market, high volatility was observed in invoiced volumes. In the second quarter of 2026, energy traded in this environment decreased by 48% compared to the same period of the previous year. On the other hand, in the accumulated analysis for the first six months of the year, there was a growth of 141% compared to the same period of 2025. The fluctuations observed in the short-term market are directly related to the monthly availability of energy surpluses, which depends, among other factors, on the Generation Scaling Factor (GSF), customer consumption behavior, and the economic attractiveness of proposals received in Request for Quotation processes, compared to the expected financial settlement results at the Electric Energy Trading Chamber (CCEE). Thus, volumes traded in this environment tend to show high variability over time, driven by operational conditions and market opportunities.

The average Difference Settlement Price (DSP) for the South submarket in the second quarter of 2026 was **R\$231/MWh, with the highest levels observed in April and May, when prices were close to R\$250/MWh**. In June, there was a reduction in values, which remained slightly below R\$200/MWh. Compared to the same period in 2025, the average quarterly DSP increased by 3.12%.

Another highlight in 2026 was the greater intensity of intraday DSP seasonality, reflected in growing hourly price volatility. A significant reduction in DSP was observed during periods of high solar photovoltaic generation, including price recordings at the regulatory minimum level on certain days. Conversely, sharp increases and price peaks were observed between 6:00 PM and 8:00 PM, associated with the drop in solar generation and increased demand in the early evening.

Additionally, in April and May, a significant price decoupling occurred across submarkets, with the South DSP recording higher values than the other subsystems of the National Interconnected System (SIN). This behavior was mainly driven by low water inflows recorded between February and April 2026, which reduced energy availability in the Southern region. This was combined with energy transfer limits being reached between the Southeast/Midwest and South submarkets, restricting power flow and pushing up local prices.



Celesc

Centrais Elétricas de Santa Catarina S.A.

3.3. CONSOLIDATED

3.3.1. Economic and Financial Performance

3.3.1.1. Operating Revenue, Gross, Net and Consolidated Profit

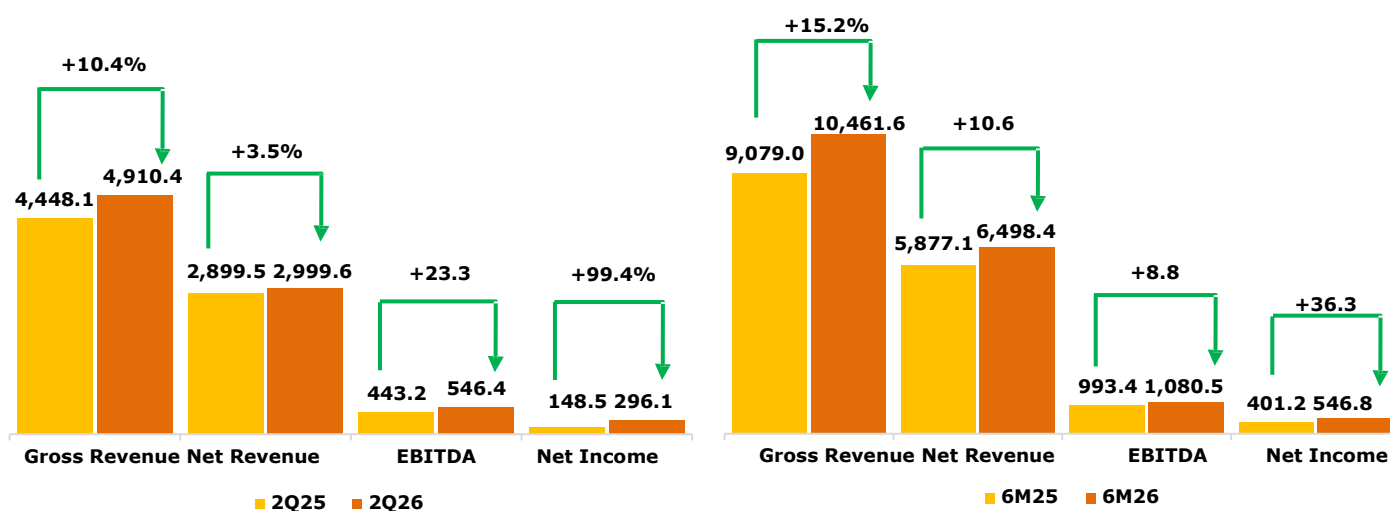
The table below shows Celesc's main consolidated indicators for 2Q26/6M26.

Consolidated | Main Financial Indicators

R\$ Million	2nd Quarter			6 Months YTD		
	2Q25	2Q26	Δ	6M25	6M26	Δ
Gross Operating Revenue	4,448.1	4,910.4	10.4%	9,079.0	10,461.6	15.2%
Deductions from Operating Revenue	(1,548.5)	(1,910.8)	23.4%	(3,202.0)	(3,963.2)	23.8%
Net Operating Revenue	2,899.5	2,999.6	3.5%	5,877.1	6,498.4	10.6%
Net Operating Revenue (Ex Construction Revenue)	2,630.9	2,773.0	5.4%	5,370.0	5,926.5	10.4%
Operating Costs and Expenses	(2,563.8)	(2,570.9)	0.3%	(5,099.3)	(5,650.7)	10.8%
Equity Pickup	13.0	13.6	4.7%	30.0	26.4	-12.0%
Results of Activities	348.8	442.4	26.8%	807.8	874.1	8.2%
EBITDA	443.2	546.4	23.3%	993.4	1,080.5	8.8%
EBITDA Margin (IFRS)	15.3%	18.2%		16.9%	16.6%	
IFRS EBITDA margin, ex-construction revenue (%)	16.8%	19.7%		18.5%	18.2%	
Financial Result	(159.8)	(51.5)	-67.8%	(241.1)	(149.7)	37.9%
EBIT	189.0	390.8	106.8%	566.7	724.4	27.8%
Income Tax and Social Contribution	(40.5)	(94.7)	134.1%	(165.5)	(177.7)	7.3%
Net Income/Loss	148.5	296.1	99.4%	401.2	546.8	36.3%
IFRS Net Margin (%)	5.1%	9.9%		6.8%	8.4%	
IFRS Net Margin, ex Construction Revenue (%)	5.6%	10.7%		7.5%	9.2%	

Graph 34 below shows a comparison of the company's Gross and Net Operating Revenue, EBITDA and Consolidated Profit for 2Q25/2Q26 and 6M25/6M26.

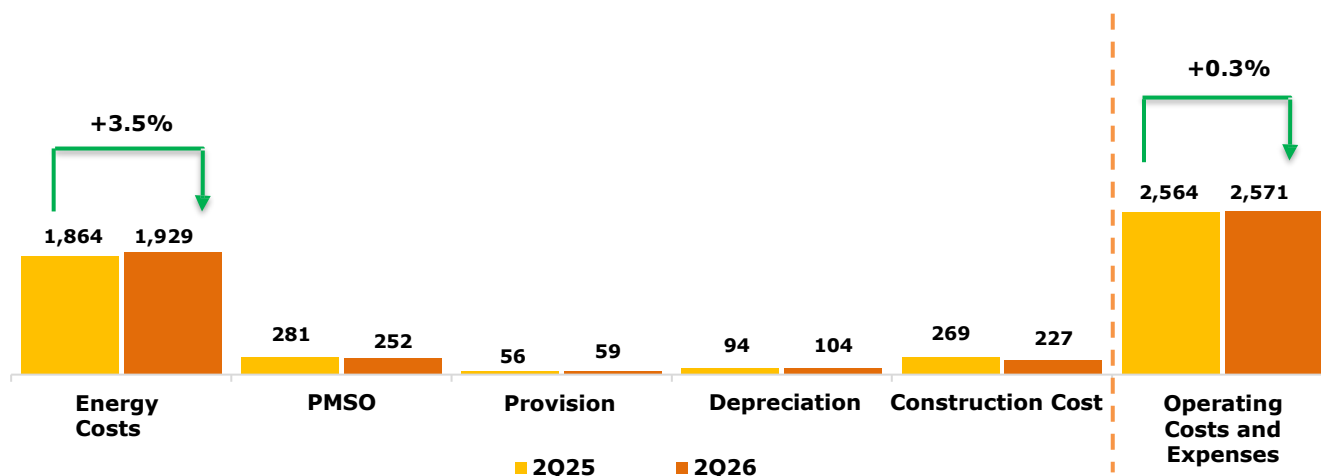
Graph 34 - Gross and Net Revenue, EBITDA and Profit - Consolidated in 2Q25/2Q26 and 6M25/6M26.



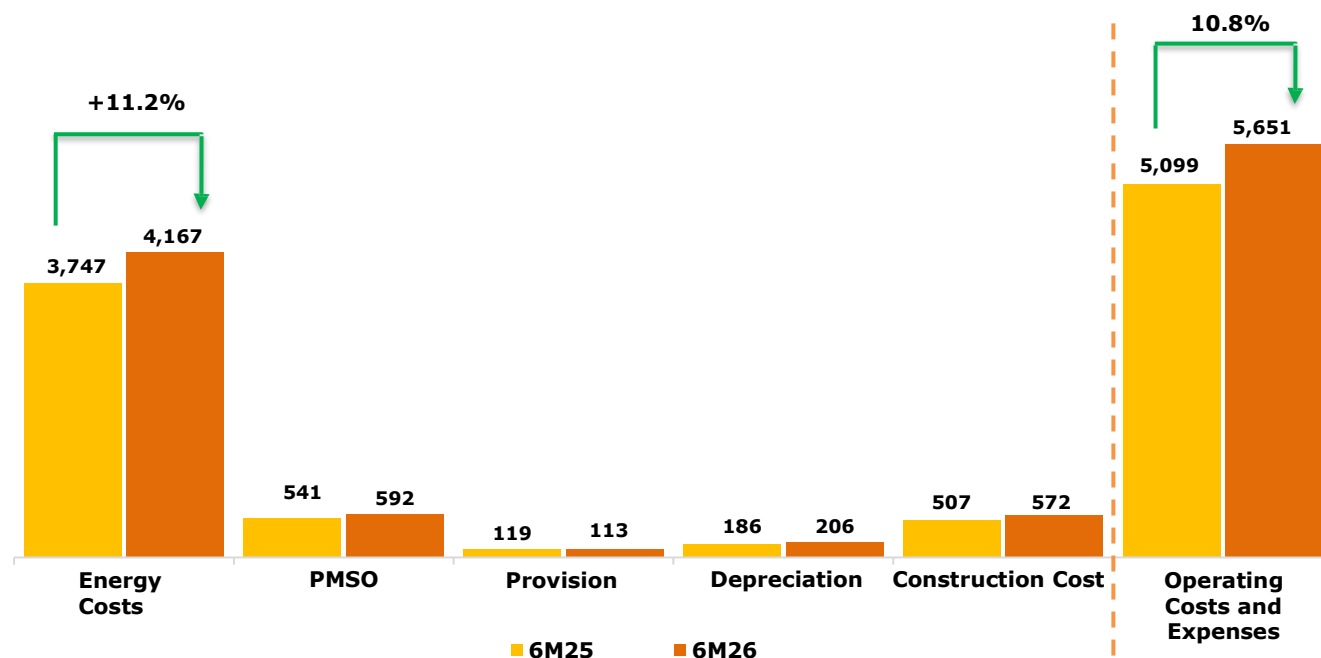
3.3.1.2. Consolidated Operating Costs and Expenses

Graphs 35 and 36 below present the performance of Operating Costs and Expenses, encompassing Manageable and Non-Manageable Costs and Expenses, in addition to showing Amortization/Depreciation Expenses.

Graph 35 – Consolidated Operating Costs and Expenses 2Q25/2Q26 (R\$ million)



Graph 36 – Consolidated Operating Costs and Expenses 6M25/6M26 (R\$ million)



The 0.3% increase in the second quarter of the year (2Q26) (+10.8% YTD) mainly reflects variations in the **subsidiaries Celesc Distribuição and Celesc Geração**.

Consolidated | Personnel Expenses

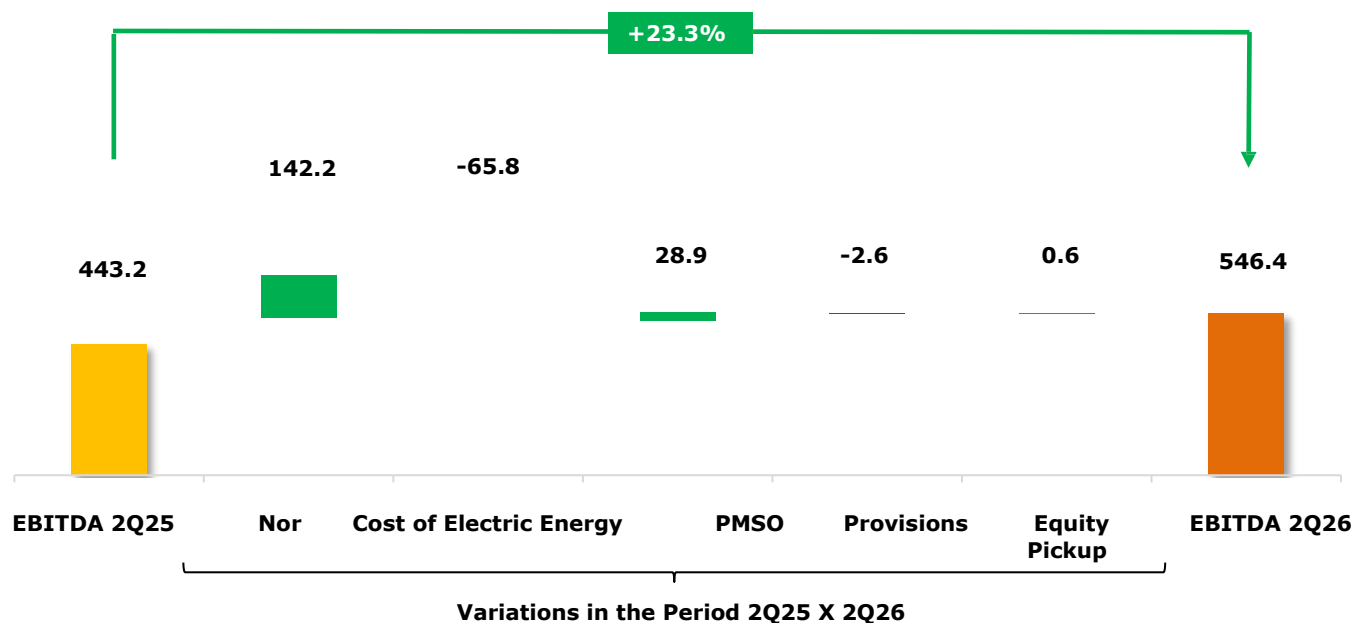
R\$ Million	2nd Quarter			6 Months YTD		
	2Q25	2Q26	Δ	6M25	6M26	Δ
Personnel - Total	(248.7)	(254.1)	2.2%	(490.9)	(579.6)	18.1%
Personnel and Administrators	(212.1)	(222.7)	5.0%	(417.8)	(516.7)	23.7%
Personnel and Charges	(203.2)	(213.7)	5.1%	(400.2)	(498.1)	24.5%
Private Pension	(8.9)	(9.0)	1.1%	(17.6)	(18.6)	5.5%
Actuarial Expenses	(36.6)	(31.5)	-13.9%	(73.1)	(63.0)	-13.9%
VSP	0.0	0.0		(6.6)	(83.2)	1151.6%
Total Personnel Expense excluding VSP	(248.7)	(254.1)	2.2%	(484.3)	(496.4)	2.5%

Personnel Expenses mainly reflect expenses incurred at the subsidiary Celesc Distribuição. In the year-to-date period, the primary driver was the implementation of the Voluntary Retirement Program ("VSP"), with an impact of R\$83.2 million, as detailed in the first quarter of 2026.

3.3.1.3. EBITDA and Consolidated Net Income

Graphs 37 and 38 below demonstrate the evolution of Consolidated EBITDA for the period.

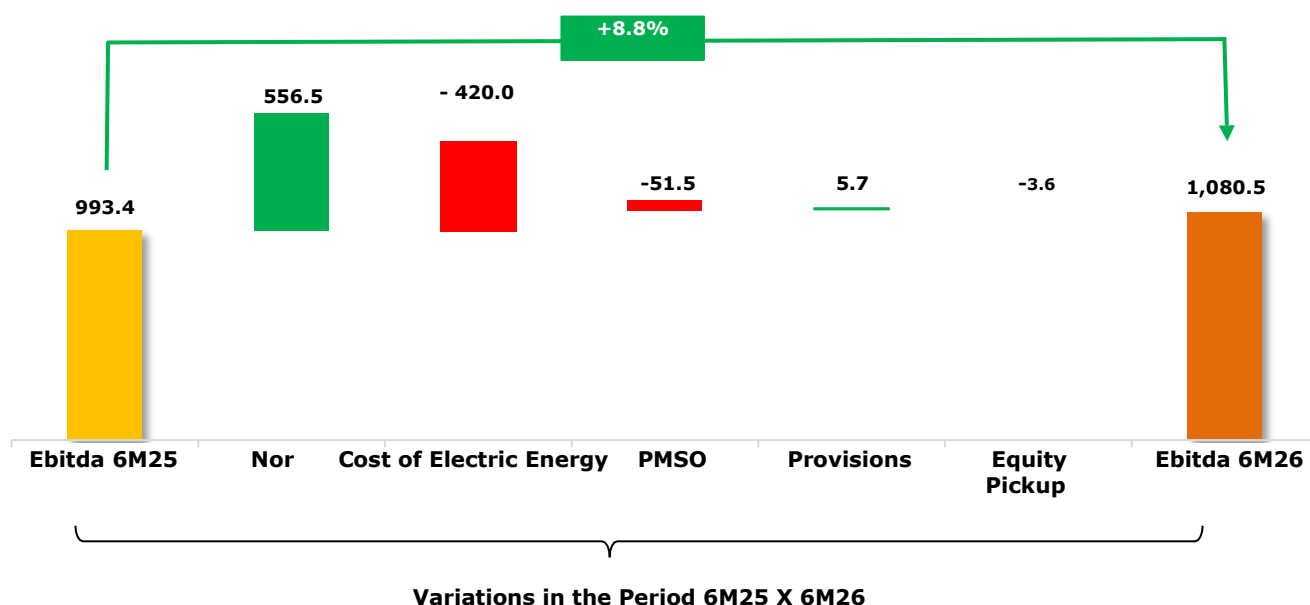
Graph 37 – EBITDA Formation 2Q26 (R\$ million)



In 2Q26, Consolidated EBITDA reached R\$546.4 million, up by 23.3% compared to **R\$443.2 million in 2Q25**. In the year-to-date period (6M26), EBITDA grew 8.8%, totaling R\$1,080.5 million.

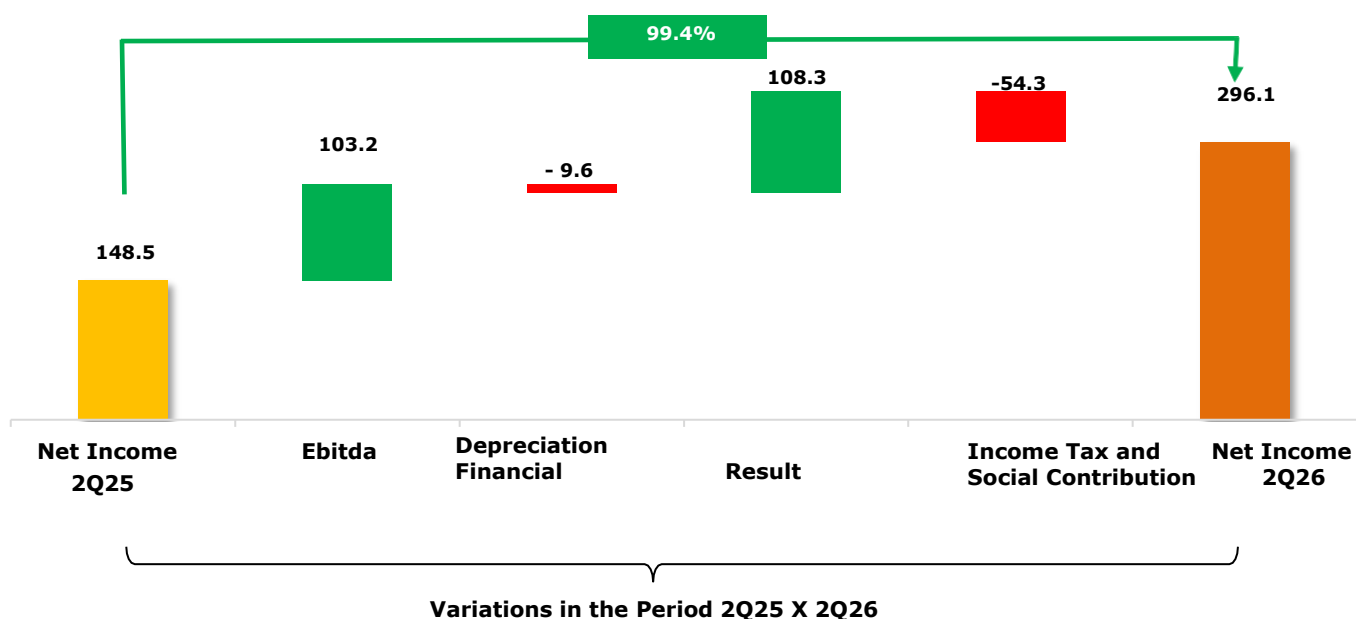
The increase in EBITDA reflects the performance of the subsidiaries Celesc Distribuição and Celesc Geração.

Graph 38 – EBITDA Formation 6M26 (R\$ million)

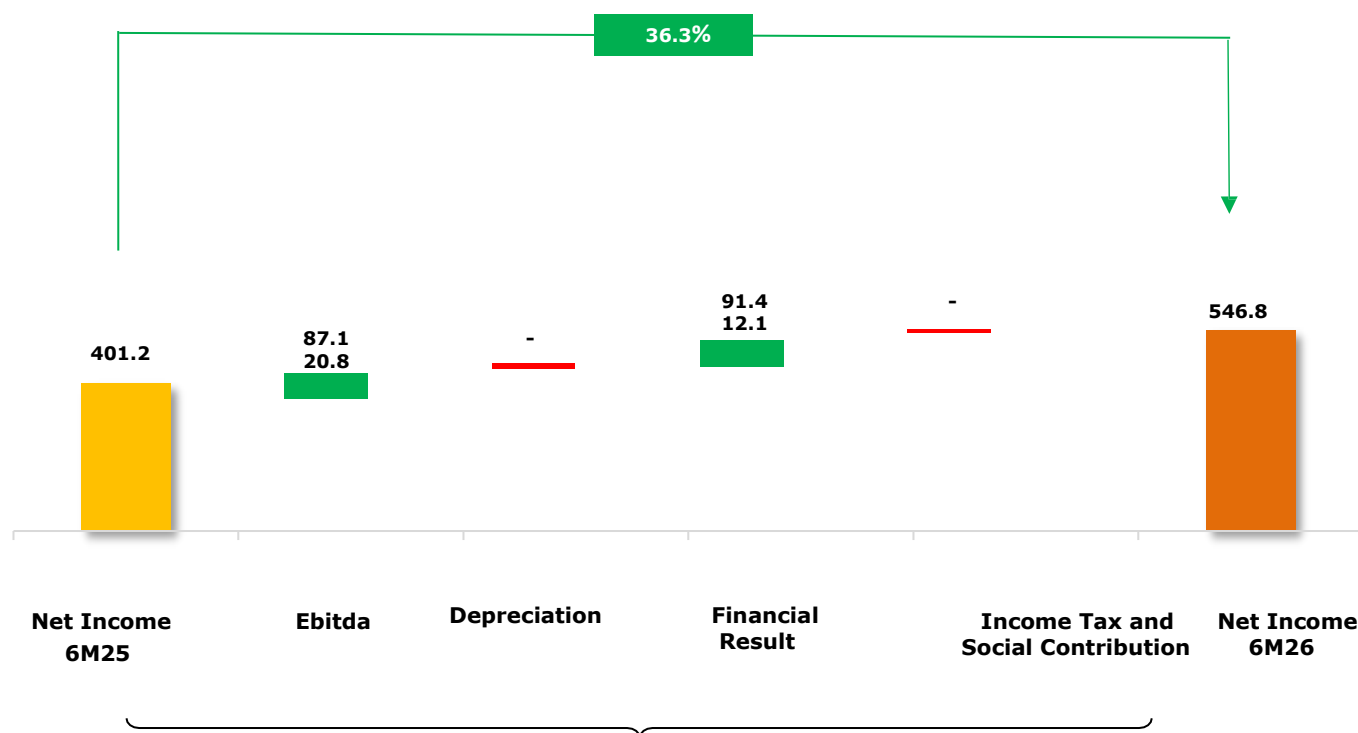


The second quarter of the year (2Q26) closed with **Consolidated Net Income of R\$296.1 million**, 99.4% higher than the R\$148.4 million reported in 2Q25. In the year-to-date period (6M26), Consolidated Net Income grew 36.3%, reaching **R\$546.8 million**.

Graph 39 – Net Income Formation 2Q26 (R\$ million)



Graph 40 – Net Income Formation 6M26 (R\$ million)



Variations in the Period 6M25 X 6M26

The tables below show the reconciliation of EBITDA and Adjusted Income, considering the non-recurring effects of the quarter on the Company's consolidated results.

IFRS Consolidated EBITDA - Non-Recurring

R\$ Million	2nd Quarter			6 Months YTD		
	2Q25	2Q26	Δ	6M25	6M26	Δ
IFRS EBITDA	443.2	546.4	23.3%	993.4	1,080.5	8.8%
(+) Non-Recurring Effects	0.0	0.0		6.6	83.2	
(+) Voluntary Severance Program				6.6	83.2	
(=) Adjusted EBITDA	443.2	546.4	23.3%	1,000.1	1,163.7	16.4%
Adjusted EBITDA Margin (%)	15.3%	18.2%		17.0%	17.9%	
Adjusted EBITDA Margin, excluding Construction Revenue (%)	16.8%	19.7%		18.6%	19.6%	

Net Income Consolidated IFRS - Non-Recurring

R\$ Million	2nd Quarter			6 Months YTD		
	2Q25	2Q26	Δ	6M25	6M26	Δ
Net Income/Loss - Reported IFRS	148.5	296.1	99.4%	401.2	546.8	36.3%
(+) Non-Recurring Effects	0.0	0.0		4.4	54.9	
(+) Voluntary Severance Program	0.0	0.0		4.4	54.9	
(=) Adjusted Net Income	148.5	296.1	99.4%	405.6	601.7	48.4%
Adjusted Net Margin (%)	5.1%	9.9%		6.9%	9.3%	
Adjusted Net Margin, excluding Construction Revenue (%)	5.6%	10.7%		7.6%	10.2%	

Considering the non-recurring item recorded by the subsidiary Celesc Distribuição in the first quarter

regarding the Voluntary Severance Program, Adjusted EBITDA and Adjusted Net Income increased by **16.4%** and **48.4%**, respectively, year-to-date.

3.3.1.4. Indebtedness

The following table shows the evolution of the Company's gross debt and net debt, as well as the breakdown of its debt for the period between the end of 2025 and 2Q26.

Consolidated Indebtedness			
Financial Debt 2Q26			
R\$ Million	On December 31, 2025	On June 30, 2026	Δ%
Short-Term Debt	563.8	1,160.9	105.9%
Long-Term Debt	4,463.3	4,525.4	1.4%
Total Financial Debt	5,027.1	5,686.3	13.1%
(-) Cash and Cash Equivalents	418.8	509.2	21.6%
Net Financial Debt	4,608.3	5,177.1	12.3%
EBITDA (last 12 months)	1,796.7	1,883.8	4.8%
Net Financial Debt / EBITDA 12M	2.6x	2.7x	
ADJUSTED EBITDA (last 12 months)	1,803.4	1,967.0	9.1%
Net Financial Debt / Adjusted EBITDA 12M	2.6x	2.6x	
Equity	3,968.5	4,228.2	6.5%
Total Financial Debt / Equity	1.3x	1.3x	
Net Financial Debt / Equity	1.2x	1.2x	

On June 30, 2026, Celesc Group's total Financial Debt reached R\$5,686.3 million, compared to R\$5,027.1 million as of December 31, 2025, an increase of 13.1%. Short-Term Debt represents 20.4% of total Debt. Long-Term Debt, on the other hand, accounts for 79.6% of total Debt.

The **Group's consolidated net debt** at the end of the second quarter of 2026 was **R\$5,177.1 million, an increase of 12.3%.**

The tables below details the Company's amortization schedule as of June 30, 2026 by subsidiaries Celesc Distribuição and Celesc Geração.

⁵ Does not include debt charges.

Celesc Consolidated - Debt Breakdown 2Q26 (R\$ Thousand)						
Description	Annual Amortizations					
Agreements	Issue Date	2026	2027	2028	2029 to 2043	Outstanding Balance
IDB - D	Oct/18	33,607	67,213	67,213	1,008,198	1,176,231
Working Capital - D	Apr/19	9,305	18,611	18,611	18,611	65,139
Working Capital - D	Feb/22	68,750	137,500	137,500	68,750	412,500
Debentures 6 th - D - S1	Nov/23	80,000	160,000	160,000	-	400,000
Debentures 6 th - D - S2	Nov/23	-	-	151,662	303,329	454,992
Debentures 7 th - D - S1	Jul/24	-	-	-	200,000	200,000
Debentures 7 th - D - S2	Jul/24	-	-	-	1,099,349	1,099,349
Loans 6 th G - D	May/25	-	103,000	-	-	103,000
Debentures 8 th - D	Jul/25	-	-	-	510,000	510,000
Debentures 9 th - D	Nov/25	-	500,000	-	-	500,000
Commercial Note 2 nd - D	Jun/26	-	-	750,000	-	750,000
Total - Celesc Distribuição		191,662	986,324	1,284,987	3,208,237	5,671,210
Debentures 3 rd - G	Dec/20	3,431	6,862	6,862	13,724	30,880
BNDES 1 st Sub-credit A - G	Jul/25	207	414	414	2,485	3,520
BNDES 1 st Sub-credit B - G	Jul/25	551	1,103	1,103	6,617	9,374
BNDES 1 st Sub-credit B2 - G	Jul/25	8	15	15	92	131
BNDES 1 st Sub-credit C - G	Jul/25	203	406	406	2,437	3,452
BNDES 1 st Sub-credit E - G	Jul/25	173	347	346	4,159	5,025
Total - Celesc G		4,574	9,147	9,147	29,514	52,382
Total Consolidated		196,235	995,471	1,294,134	3,237,752	5,723,593

* Note: The flow above excludes interest payments, showing only amortization.

* Note: The flow above considers only Pre-Swap amortizations

It should be noted that, at the end of the second quarter of 2026, the Company's Average Cost of Debt was 14.33% and the Average Maturity was 6.91 years (82 months).

3.3.1.5. Investments

Celesc Group | Investments Made in the Period

R\$ Million	2nd Quarter			6 Months YTD		
	2Q25	2Q26	Δ	6M25	6M26	Δ
Electricity Generation	3.0	1.3	-58.1%	10.4	2.7	-73.5%
Electricity Distribution	363.0	305.2	-16.0%	651.7	739.4	13.5%
Total	366.0	306.4	-16.3%	662.1	742.2	12.0%

In 2Q26, the Group's investments in energy Generation and Distribution totaled R\$306.4 million, representing a 16.3% decrease compared to 2Q25. Year-to-date, investments reached R\$742.2 million, an increase of 12.0% compared to the same period in 2025.

4. SUSTAINABLE DEVELOPMENT

Celesc has a Social and Environmental Responsibility Policy (SERP) with 7 principles that guide the company's actions: Human Rights, Prevention, Integrity, Local Sustainability, Communication, Adequacy, and Evolution. These principles aim to promote the fulfillment of issues related to the social area, such as respect for human rights, integrity, communication with stakeholders, local sustainability and issues related to the environmental area, valuing the prevention of negative impacts on the environment.

Celesc's SERP principles also include issues related to the evolution of corporate management, focusing on process improvement and goal achievement, compliance with legislation, emphasizing respect for the rule of law, especially regulations in the electricity sector, occupational health and safety, and the environment.

The indicators highlighted below reflect the Company's commitment to improving its performance on environmental, social and governance issues.

4.1 Environmental

In the second quarter of 2026, among the demands related to environmental management, a key highlight is the management of non-alienable solid waste generated in the operational areas and in all warehouses of Celesc Distribuição. These consist of Class I waste (hazardous, such as oil-contaminated PPE, lamps, batteries, workshop waste, among others) and Class II waste (non-hazardous, such as sweeping waste, crate wood, non-contaminated PPE, rubberized materials, among others).

These solid wastes, generated by the activities carried out by Celesc Distribuição, originate mostly from scrap metal removed due to the maintenance and operation of the Electric Power System (SEP).

The consolidation and expansion of management actions for water and material consumption, as well as administrative waste management within Celesc Distribuição, are objectives included in the Conscious Consumption Plan (PCC), approved by the Executive Board (Resolution 112/2022).

Thus, the Conscious Consumption Plan enables Celesc's engagement in three Sustainable Development Goals (SDGs): SDG 6, which aims to ensure availability and sustainable management of water and sanitation for all; SDG 12, which aims to ensure sustainable consumption and production patterns; and SDG 13, related to climate action. By setting targets to reduce material consumption and waste generation, Celesc contributes to reducing greenhouse gas (GHG) emissions, as it promotes waste diversion from landfills, fosters recycling processes, and reduces the need for raw material extraction.

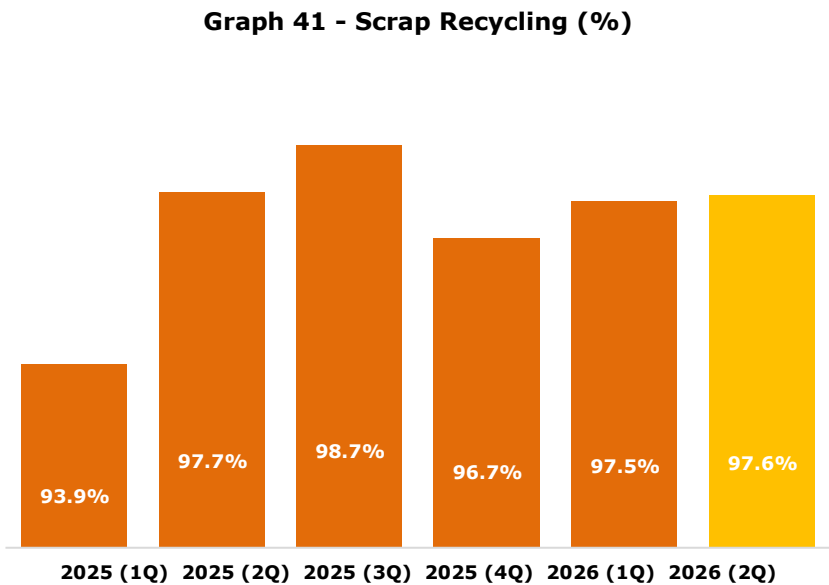
Solid Waste Management

In solid waste management, the disposal of potentially recyclable materials reached 97.5% in the first quarter of 2026, demonstrating compliance with the objectives set forth by the National Solid Waste Policy through material recovery and the reduced need for extracting new raw materials.

It should be noted that, in compliance with Law 12.305/2010 (National Solid Waste Policy), Celesc adopts practices that prioritize the reinsertion of raw materials present in scrap and waste into production cycles. For unserviceable equipment and/or parts, as well as insulating mineral oil, from the maintenance of the Electric Power System (SEP), the procedure consists of taking advantage of the added value of these materials, sending them to formal and licensed markets for reuse, recovery or recycling, through disposal processes.

In the second quarter of 2026, 2,089.0 metric tons of dry recyclable waste were sent for recycling. Of this total, 97.6% (2,040.0 metric tons) were designated for reuse and recycling.

The graph below shows the evolution of waste recycling from 2025 to the second quarter of 2026.



Administrative Waste

The waste generated in the administrative areas is segregated in selective garbage cans installed in strategic locations in the buildings, to make it easier for employees to use them. This source segregation procedure complies with the National Solid Waste Policy (Law 12,305/2010), as it contributes to income generation in recycling cooperatives and the use of raw materials by the recycling industry, reducing the need to extract natural resources.

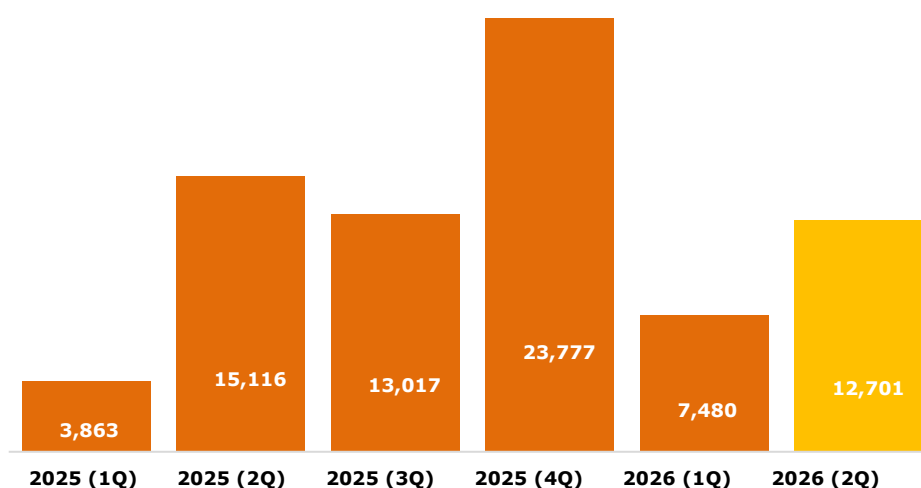
Waste segregation also enables the implementation of composting systems for organic waste. In compliance with the Conscious Consumption Plan (PCC) target named 'Expansion of Administrative Waste Management to all Regional Offices,' training sessions on waste management procedures were conducted throughout 2025 across all regional offices.

As a result of these training sessions, the regional offices began adopting waste management practices that include quantifying, through weighing, the different types of waste generated, classified as: dry recyclables (paper, plastic, metal, and glass), organic waste (food waste and other compostable materials), and non-recyclable waste (sweeping waste, sanitary waste, and other materials with no recovery potential).

Thus, there was an increase in the volume of waste diverted from landfills and sent for recycling, a fact that can be observed through the growth in the quantity of dry recyclable waste compared to 2025.

In the second quarter of 2026, approximately 12,701.4 kg of dry recyclable waste were sent for recycling. Additionally, 110 liters of used cooking oil were also sent for recycling during the period.

Graph 42 – Recycling of office waste (kg)



Organic Waste

Organic waste generated in the pantry areas of Central Administration headquarters is sent to the composting yard, where the organic compost produced is used for the maintenance of green spaces and gardens around the building. Meanwhile, organic waste generated in the cafeteria and snack bar is sent to third-party composting yards.

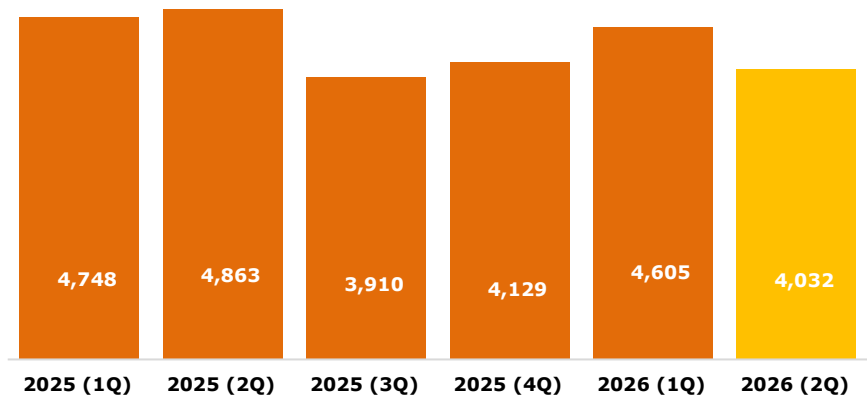
In the Regional Offices, until in-house composting systems are implemented, organic waste is sent to landfills.

Sending organic waste to composting is an important measure for climate change mitigation since, when disposed of in landfills, this waste decomposes under anaerobic conditions, generating methane (CH₄), a gas with a high global warming potential. By diverting this waste from landfills, Celesc contributes directly to reducing greenhouse gas emissions, aligning with Sustainable Development Goal (SDG) 13 – Climate Action, which provides for urgent action to combat climate change and its impacts.

Additionally, composting significantly reduces leachate generation—an effluent with high polluting potential - contributing to the prevention of environmental impacts on water resources and soil.

This practice also ensures compliance with Federal Law 12,305/2010, which mandates that only rejects should be sent to landfills, as well as Municipal Law 10,501/2019 of the Municipality of Florianópolis, which requires organic waste to be sent for composting.

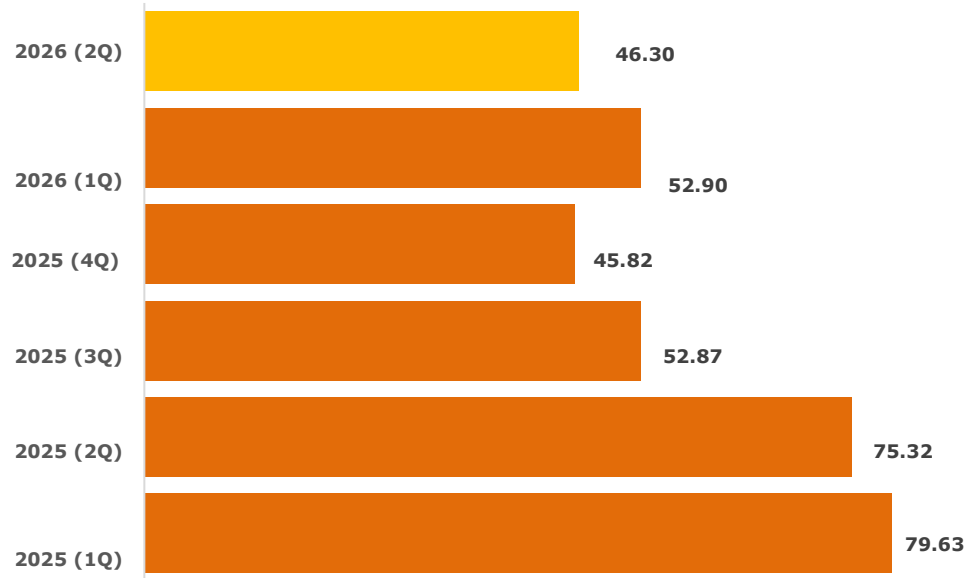
Graph 43 - Organic Waste Sent for Composting (kg)



Water Management per Employee

Water consumption management is carried out through continuous monitoring of utility bills, tracked monthly to analyze consumption history and verify alignment with expected standards. When consumption exceeding the expected amount is identified, those responsible for the utility accounts are notified to encourage investigating the causes and identifying potential leaks. This practice contributes to raising awareness about the importance of rational water use and improving the management of this natural resource. In the second quarter of 2026, the average consumption recorded was 46.30 liters per employee per day, a result that remains in compliance with the benchmark value of 50 liters per person per day for office activities.

Graph 44 – Water Consumption Per Capita (Liters/day)



4.2 Social

In order to minimize and/or mitigate the impacts of its projects and activities, Celesc's actions are guided by the integration of the concept of sustainable development into the corporate strategy, a precept incorporated into the planning and execution of socio-environmental plans and programs.

In the first half of 2026, Celesc reinforced its commitment to the ESG agenda, particularly in the social pillar, through actions focused on education, solidarity, corporate volunteering, and environmental awareness. The initiatives carried out by the Social Responsibility department demonstrate that the Company's performance goes beyond electricity distribution, reaching communities, schools, social institutions, and public spaces in different regions of Santa Catarina. In total during the period, 39 social and educational actions were carried out with the participation of 182 volunteers, directly benefiting 7.8 thousand people. The results highlight the engagement of Celesc employees and the company's role as an agent of social transformation in Santa Catarina's municipalities. Among the main programs developed are Celesc nas Escolas, Celesc Voluntária, and Celesc Solidária, initiatives that make up the Company's Social Responsibility strategy and strengthen its contribution to the state's sustainable development.

Celesc nas Escolas Program

In the education pillar, the **Celesc nas Escolas Program** played a prominent role during the half-year. The initiative brings knowledge to fourth- to sixth-grade students in Santa Catarina's public schools, promoting lectures, educational activities, and the distribution of printed materials on topics related to the safe, conscious, and efficient use of electricity. During the visits, Celesc volunteers cover topics such as energy conservation, environmental preservation, electrical safety, the impacts of power theft, and the importance of citizenship in responsible consumption. Additionally, students have the opportunity to see equipment used daily by electricians, bringing the school community closer to the Company's operational reality. In 2026, the program has already reached **24 public schools**, with the participation of **74 Celesc employee volunteers** and impacting **893 young people**. The goal is for students to act as multipliers of knowledge, sharing the information received with peers, family members, and communities, thereby expanding the educational reach of the initiative. Celesc nas Escolas directly contributes to fostering a culture of safety, sustainability, and responsibility in the use of electricity, aligning civic education with the ESG principles adopted by the Company.

Celesc Voluntária

The Company's social and environmental performance was also strengthened through the **Celesc Voluntária** program, which mobilizes employees in environmental care actions and community support. During the first semester, **11 volunteering actions** were conducted, with a highlight on cleanup activities in beaches, rivers, and public areas, in partnership with volunteers, environmental protection entities, and municipal governments. Key among these was Celesc's participation in the **13th edition of Juntos pelo Rio, in Navegantes**. The action, organized by the Environmental Education Working Group of Navegantes — GTEAN, aims to contribute to the desilting and cleanup of the Itajaí-Açu River, promoting waste collection and its proper disposal. Celesc's presence in this type of initiative demonstrates the company's commitment to environmental protection, community education, and the strengthening of local partnerships. In addition to contributing to the preservation of natural resources, these actions foster employee engagement and reinforce the importance of shared responsibility in environmental care.

Celesc Solidária

In terms of solidarity, the Company carried out, at the end of the half-year, the 2026 edition of the **Campanha do Alimento** (Food Drive), developed under the **Celesc Solidária program**. The campaign mobilized employees through an internal competition aimed at collecting non-perishable food items for charitable institutions. This year, the initiative collected **1,351 basic food baskets, totaling 16.05 metric tons** of food. The donations were sent to social organizations, contributing to food security for vulnerable families. The Campanha do Alimento is one of the initiatives that most clearly demonstrates the supportive spirit of Celesc employees. Beyond providing direct support to those who need it most, the action strengthens the culture of volunteering and belonging within the Company, proving that social responsibility is also built through collective involvement.

The actions carried out in the first half of 2026 reinforce Celesc's commitment to the well-being of Santa Catarina's population, social development, sustainability education, and the promotion of citizenship. Through its Social Responsibility programs, the Company expands its presence in local communities and contributes to building a more conscious, supportive, and sustainable future.

Due to electoral legislation, the activities of the Social Responsibility Advisory Office will be suspended from **July 04 to October 26, 2026**. However, this temporary interruption does not imply a demobilization of the area. The period will be used to plan, organize, and structure the upcoming initiatives scheduled for the end of the year and for 2027. With significant results and strong employee participation, Celesc reaffirms its role as a public company committed not only to the quality of its electricity service, but also to the social, environmental, and educational transformation of Santa Catarina.

4.3 Governance

Celesc is listed on B3's Level 2 Corporate Governance segment, adopting differentiated governance standards that go beyond the requirements of the Corporations Act (Law 6,404/1976).

Celesc Holding and its wholly owned subsidiaries, seeking continuous improvement of their management mechanisms, optimization of control, compliance, and transparency procedures, have been acting proactively given the challenges imposed by a constantly transforming regulatory and business environment.

The Brazilian electricity sector has made consistent progress in refining its regulatory frameworks, with the growing incorporation of ESG criteria and climate resilience into energy distribution activities. In line with this evolution, Celesc has been strengthening its institutional framework, consolidating transparency, integrity, and management efficiency through initiatives such as updating its Governance Policy and enhancing Executive Management performance evaluation processes.

Aiming to further elevate its governance and management standards, the Company is implementing a digital solution designed to centralize and manage strategic demands, providing greater integration, traceability, and agility in decision-making processes.

5. CAPITAL MARKET PERFORMANCE

Celesc's shares are traded on B3 under the codes CLSC3 (15,527,137 common shares, 40.26%), and CLSC4 (23,044,454 preferred shares, 59.74%). Since it was established at Corporate Governance Level 2 in 2002, the Company has been included in the **IGC** and **ITAG**, indices made up of companies that offer transparency and protection to minority shareholders.

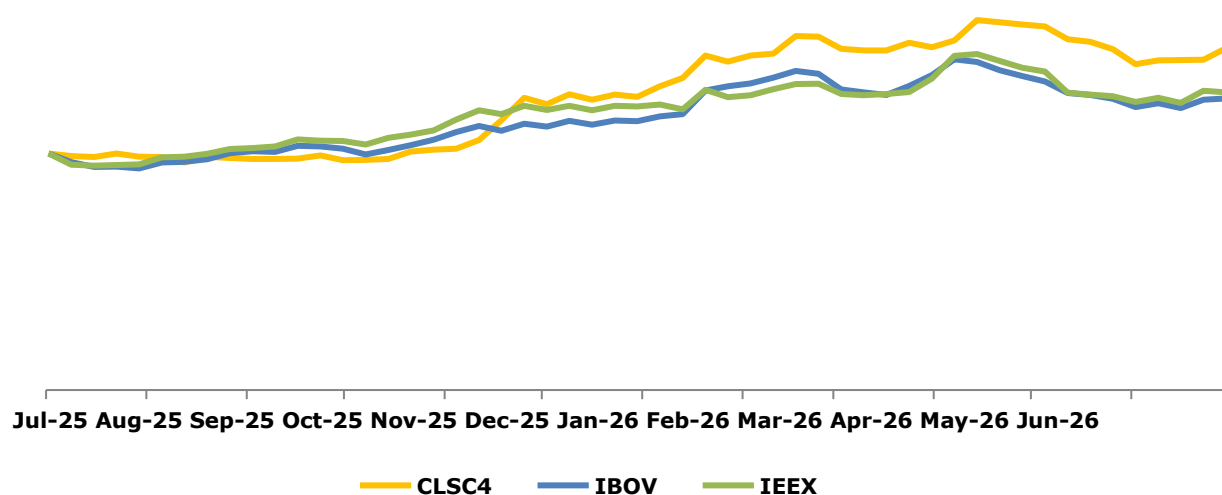
The **Company's preferred shares (CLSC4)** posted a negative performance of **4.03% in the quarter** and **positive performance of 34.62% in the last twelve months**. In the same period, the main index of the Brazilian Stock Exchange, the Ibovespa, showed a **negative return of 8.24% in the quarter** and **positive return of 23.89% in the last twelve months**. The Electricity Index (IEE), which measures the performance of the main shares in the electricity sector, showed a **negative return of 3.47% in the quarter** and **positive return of 26.45% in the 12-month variation**.

Monitoring CLSC4	2Q25	3Q25	4Q25	1Q26	2Q26
Closing price not adjusted for corporate actions (R\$ / share)	103.00	101.73	125.50	144.49	138.66
Price / Earnings	6.5x	5.6x	6.6x	7.7x	7.4x
Price / Book Value	1.0x	1.0x	1.2x	1.3x	1.3x
Average trading volume (Thousand shares)	267	318	329	192	183
Average trading volume (R\$ Thousand)	24,054	32,544	36,687	27,206	26,215
Market Value (R\$ million)	3,752	3,866	4,690	5,348	5,214
Market Value (US\$ Million)	685	727	848	1,025	1,008
Profitability (%)	28.75	-1.23	23.37	15.13	-4.03
Profitability in the last 12 months (%)	42.13	21.11	55.90	80.61	34.62
Ibovespa Profitability (%)	6.60	5.32	10.18	16.35	-8.24
Ibovespa profitability in the last 12 months (%)	12.06	10.94	33.95	43.91	23.89
IEE profitability (%)	18.78	7.26	13.26	7.83	-3.47
IEE profitability in the last 12 months (%)	14.73	20.97	58.87	55.60	26.45

Source: Economática/Investor Relations.

Below is the performance of CLSC4, adjusted for corporate actions, compared to the Ibovespa and the IEE over the last 12 months.

Graph 45 – CLSC4 – IBOV – IEE – Evolution July/25 – June/26



6. CORPORATE RATING

Rating agencies or risk assessment agencies are independent and specialized companies that monitor the financial activities of various public and private institutions, assessing the level of each one's credit risk.

On November 07, 2024, Fitch Ratings affirmed the National Long-Term Rating 'AA(bra)' of Centrais Elétricas de Santa Catarina S.A. (Celesc) and its subsidiaries, Celesc Distribuição S.A. (Celesc D) and Celesc Geração S.A. (Celesc G). At the same time, Fitch affirmed the 'AA(bra)' ratings of the unsecured debenture issues of Celesc G and Celesc D, all guaranteed by Celesc. The outlook for the corporate ratings is Stable.

On October 27, 2025, Fitch Ratings affirmed the National Long-Term Rating 'AA(bra)' of Centrais Elétricas de Santa Catarina S.A. (Celesc) and its subsidiaries, Celesc Distribuição S.A. (Celesc D) and Celesc Geração S.A. (Celesc G). At the same time, Fitch affirmed the 'AA(bra)' ratings of the unsecured debenture issues of Celesc G and Celesc D, all guaranteed by Celesc. The outlook for the corporate ratings is Stable.

7. FINANCIAL STATEMENTS

CELESC - CENTRAIS ELÉTRICAS DE SANTA CATARINA S.A.

CONSOLIDATED BALANCE SHEET

			In R\$ Thousand		
Assets	06/30/2026	12/31/2025	Liabilities and Equity	06/30/2026	12/31/2025
Current			Current		
Cash and Cash Equivalents	509,156	418,813	Suppliers	991,250	1,002,149
Trade Receivables	2,677,658	2,723,359	Loans and Financing	290,670	296,582
Income Tax and Social Contribution Recoverable	322,605	144,088	Debentures	790,117	176,656
Taxes Recoverable	244,427	205,994	Derivative Financial Instruments	80,107	90,607
Dividends and Interest on Equity – IOE	12,768	14,292	Labor and Social Security Obligations	236,473	228,829
Sectoral Financial Assets	579,742	-	Income Tax and Social Contribution Payable	178,250	21,615
Financial Assets - Grant Bonus	47,371	45,542	Other Taxes Payable	320,046	330,696
Financial Assets - Pery Power Plant Indemnification	20,757	19,956	Dividends and IOE Declared	369,238	261,382
Other	380,126	276,119	Regulatory Fees	56,160	71,723
Non-Current Assets Held for Sale	36,152	-	Lease Liabilities	6,053	2,863
			Employee Benefits	153,963	153,963
			Sectoral Financial Liabilities	-	80,584
			PIS/COFINS to be Refunded to Consumers	128,853	58,483
			Other	194,764	176,373
	4,830,762	3,848,163		3,795,944	2,952,505
Non-current			Non-current		
Trade Receivables	15,913	21,672	Taxes Payable	15,123	15,123
Derivative Financial Instruments	74,940	69,258	Loans and Financing	2,199,354	1,561,793
Deferred Taxes	563,894	560,035	Debentures	2,400,960	2,970,715
Taxes Recoverable	257,338	302,084	Labor and Social Security Obligations	21,639	2,917
Court Deposits	393,889	392,626	Deferred Taxes	117,619	111,200
Indemnifiable Financial Assets – Concession	1,480,071	1,237,107	Regulatory Fees	104,650	81,516
Sectoral Financial Assets	108,435	273,140	Lease Liabilities	10,441	10,250
Financial Assets - Grant Bonus	348,076	339,113	Provision for Contingencies	283,598	307,482
Financial Assets - Pery Power Plant Indemnification	158,379	154,241	Employee Benefits	1,572,702	1,579,411
Contract Assets	974,916	1,037,521	PIS/COFINS to be Refunded to Consumers	213,171	269,654
Other	25,071	22,019	Other	5,994	-
Investments	280,681	314,579		6,945,251	6,910,061
PP&E	219,110	218,574		10,741,195	9,862,566
Intangible assets	5,237,898	5,040,899	Equity		
	10,138,611	9,982,868	Share Capital	2,600,000	2,480,000
			Capital Reserves	316	316
			Profit Reserves	2,548,153	2,548,038
			Equity Valuation Adjustment	(1,231,929)	(1,231,656)
			Retained Earnings	311,638	-
			Reserves available to Shareholders	-	171,767
				4,228,178	3,968,465
Total Assets	14,969,373	13,831,031	Total Liabilities and Equity	14,969,373	13,831,031

CELESC - CENTRAIS ELÉTRICAS DE SANTA CATARINA S.A.
INCOME STATEMENT - CONSOLIDATED

	2Q26	2Q25	Var %	6M26	6M25	Var %
Gross Operating Revenue	4,910,400	4,448,078	10.4%	10,461,560	9,079,034	15.2%
Electricity Supply	1,755,491	1,581,968	11.0%	3,717,648	3,598,542	3.3%
Wholesale Supply	62,213	68,346	-9.0%	130,207	121,997	6.7%
Regulatory Asset	256,563	337,257	-23.9%	449,963	185,768	142.2%
Short-Term Energy	92,943	84,528	10.0%	273,565	222,129	23.2%
Electricity Grid Availability	2,253,513	1,894,112	19.0%	4,797,508	3,995,087	20.1%
Donations and Grants	214,437	183,645	16.8%	426,128	378,492	12.6%
Income from Services	156	10	1460.0%	320	14	2185.7%
Taxed Service	1,758	478	267.8%	3,651	978	273.3%
Financial Revenue	24,111	20,759	16.1%	50,327	46,807	7.5%
Other Revenues	22,621	8,283	173.1%	40,384	22,179	82.1%
Construction Revenue	226,594	268,692	-15.7%	571,859	507,041	12.8%
Deductions from Operating Revenue	(1,910,767)	(1,548,536)	23.4%	(3,963,180)	(3,201,961)	23.8%
ICMS	(659,430)	(577,360)	14.2%	(1,409,703)	(1,251,397)	12.7%
PIS/COFINS	(378,019)	(335,432)	12.7%	(797,906)	(677,761)	17.7%
CDE	(842,594)	(606,505)	38.9%	(1,685,188)	(1,213,010)	38.9%
R&D	(13,812)	(13,206)	4.6%	(29,565)	(26,898)	9.9%
EEP	(13,478)	(12,885)	4.6%	(28,890)	(26,256)	10.0%
ANEEL Regulatory Inspection Fee	(3,014)	(2,799)	7.7%	(6,028)	(5,598)	7.7%
Other Charges	(420)	(349)	20.3%	(5,900)	(1,041)	466.8%
Net Operating Revenue	2,999,633	2,899,542	3.5%	6,498,380	5,877,073	10.6%
Operating Costs and Expenses	(2,570,882)	(2,563,788)	0.3%	(5,650,675)	(5,099,280)	10.8%
Energy Purchased for Resale and Charges	(1,929,450)	(1,863,617)	3.5%	(4,167,125)	(3,747,162)	11.2%
Personnel and Administrators	(222,656)	(212,093)	5.0%	(516,662)	(417,813)	23.7%
Actuarial Expenses	(31,480)	(36,564)	-13.9%	(62,961)	(73,127)	-13.9%
Material	(17,586)	(14,392)	22.2%	(35,561)	(30,036)	18.4%
Third-Party Services	(95,196)	(94,338)	0.9%	(186,895)	(173,349)	7.8%
Depreciation and Amortization	(104,028)	(94,433)	10.2%	(206,414)	(185,632)	11.2%
Net Provisions	(65,625)	(84,105)	-22.0%	(123,771)	(175,991)	-29.7%
Reversal of Provision	6,816	27,926	-75.6%	10,942	57,489	-81.0%
Other Revenues/Expenses	114,917	76,520	50.2%	209,631	153,382	36.7%
Construction Costs	(226,594)	(268,692)	-15.7%	(571,859)	(507,041)	12.8%
Equity Pickup	13,633	13,023	4.7%	26,396	29,994	-12.0%
Result of Activities - EBIT	442,384	348,777	26.8%	874,101	807,787	8.2%
Activity Margin (%)	14.7%	12.0%		13.5%	13.7%	
EBITDA (R\$ thousand)	546,412	443,210	23.3%	1,080,515	993,419	8.8%
EBITDA Margin (%)	18.2%	15.3%		16.6%	16.9%	
Financial Result	(51,539)	(159,812)	-67.8%	(149,667)	(241,077)	-37.9%
Financial Revenue	257,051	203,041	26.6%	491,453	375,863	30.8%
Financial Expense	(308,590)	(362,853)	-15.0%	(641,120)	(616,940)	3.9%
EBIT	390,845	188,965	106.8%	724,434	566,710	27.8%
Income Tax and Social Contribution	(77,898)	(19,858)	292.3%	(175,109)	(85,424)	105.0%
Deferred Income Tax and Social Contribution	(16,840)	(20,616)	-18.3%	(2,559)	(80,112)	-96.8%
Net Income	296,107	148,491	99.4%	546,766	401,174	36.3%
Net Margin (%)	9.9%	5.1%		8.4%	6.8%	

CELESC - CENTRAIS ELÉTRICAS DE SANTA CATARINA S.A.

CASH FLOW STATEMENT - CONSOLIDATED

	Parent Company		Consolidated	
Cash Flows from Operating Activities	6M26	6M25	6M26	6M25
Net Income for the Year	546,766	401,174	546,766	401,174
Adjustments to reconcile net income to net cash provided by (used in) operating activities	(568,072)	(434,964)	791,690	729,125
Depreciation and Amortization	1,098	1,103	206,413	185,632
Loss on disposal of PP&E/Intangible Assets	-	-	31,147	42,392
Equity Pickup, net of tax	(566,723)	(413,246)	(26,396)	(29,994)
Updating Financial Assets – VNR	-	-	(34,911)	(21,941)
Write-off of Indemnity Financial Assets – Concession	-	-	1,081	1,571
Interest and Monetary Variations	(2,459)	(3,146)	379,793	356,432
Recognition (Reversal) of Provision for Contingencies	12	(20,603)	(30,102)	(121,452)
Recognized Impairment Provision (Reversal)	-	-	62,961	73,127
Actuarial Expenses	-	-	464	180
PIS/COFINS Credit Depreciation Right of Use Assets	-	-	(5,480)	(2,830)
Write-off of Right-of-Use Assets - Leases	-	-	79,379	127,279
Estimated Losses on Doubtful Accounts	-	-	-	-
Update/Return Interest/Grant Bonus/Pery Power Plant Indemnification	-	-	(50,327)	(46,807)
Income Tax and Social Contribution Expenses	-	928	177,668	165,536
(Increase) Decrease in Assets	(551)	30,041	(651,429)	(339,399)
Accounts Receivable	-	-	(19,696)	(404,736)
Taxes Recoverable	434	8,536	(164,051)	(45,155)
Court Deposits	(1,311)	21,185	13,574	50,911
Inventories	-	-	(365,974)	99,223
Financial Assets (Sectorial, Grant Bonus)	-	-	(115,282)	(39,642)
CDE Subsidy (Decree 7,891/2013)	-	-	-	-
Water Scarcity Bonus Asset	-	-	-	-
Advance for Future Capital Increase	-	-	-	-
Other Variations in Assets	326	320	-	-
Increase (Decrease) in Liabilities	(14,585)	(16,834)	(9,994)	(408,833)
Suppliers	(106)	(982)	(10,899)	(34,585)
Labor and Social Security Obligations	269	374	26,366	(10,986)
Taxes Payable	(13,043)	(16,176)	114,225	62,315
Sectorial Financial Liabilities	-	-	(95,051)	(228,284)
Regulatory Fees	-	-	1,381	9,605
PIS/COFINS to be Refunded to Consumers	-	-	(731)	(927)
Employee Benefits	-	-	(69,670)	(89,126)
Itaipu Bonus	-	-	-	(52,589)
Other Variations in Liabilities	(1,705)	50	24,385	(64,257)
Interest Paid	(7)	(6)	(283,982)	(219,777)
Income Tax and Social Contribution Paid	(4,927)	(460)	(174,706)	(93,103)
Net Cash Flow from (Used in) Operating Activities	(1,705)	(21,049)	218,345	69,187
PP&E Additions	-	-	-	-
Contract Assets Additions	-	-	(2,668)	(10,345)
Intangible Assets Additions	-	-	571,859	(507,041)
Paid-in Capital	-	-	(82)	(25)
Principal Received on Intercompany Loan - D	(14,214)	(67,902)	-	-
Interest Received on Intercompany Loan - Celesc D	-	-	60,333	60,333
Dividends and IOE Received	208,210	229,778	38,608	38,608
Net Cash Flow from (Used in) Investing Activities	193,996	161,876	(549,928)	(418,470)
Payment of Loans and Financing	-	-	1,141,317	-
Income from Loans and Financing	-	-	-	-
Debenture Issue Proceeds	-	-	(504,128)	(42,881)
Costs of Debenture Settlement	-	-	(52,730)	(21,885)
Payment of Debentures	-	-	(3,428)	(80,018)
Payment of IOE and Dividends	(155,993)	(144,072)	(155,993)	(144,072)
Lease Liability Payment	(112)	(123)	(3,112)	(4,992)
Net Cash Provided by (Used in) Financing Activities	(156,105)	(144,195)	421,926	(293,8428)
Net Increase (Decrease) in Cash and Cash Equivalents	(3,485)	(3,368)	90,343	(643,131)
Opening Balance of Cash and Cash Equivalents	77,708	96,878	418,813	1,019,482
Closing Balance of Cash and Cash Equivalents	74,223	93,510	509,156	376,351

Change in Cash and Cash Equivalents	(3,485)	(3,368)	90,343	(643,131)
-------------------------------------	---------	---------	--------	-----------

CELESC DISTRIBUIÇÃO S.A.

BALANCE SHEET

In R\$

Thousand

Assets	06/30/2026	12/31/2025	Liabilities and Equity	06/30/2026	12/31/2025
Current			Current		
Cash and Cash Equivalents	393,115	816,882	Suppliers	986,303	997,854
Trade Receivables	2,657,593	2,222,207	National Currency Loans	184,992	187,463
Income Tax and Social Contribution Recoverable	268,966		Foreign Currency Loans	103,329	106,857
Other Taxes Recoverable	243,286	36,723	Debentures	783,332	170,095
Sectoral Financial Assets	579,742	257,778	Labor and Social Security Obligations	233,916	226,541
Other	383,560	194,251	Income Tax and Social Contribution Payable	156,148	17,657
			Other Taxes Payable	309,346	325,947
			Dividends and Interest on Equity	267,253	251,625
			Regulatory Fees	55,656	71,023
			Loans	121,911	113,334
			Lease Liabilities	5,975	2,673
			Employee Benefits	153,963	153,963
			Sectoral Financial Liabilities	-	80,584
			PIS/COFINS to be Refunded to Consumers	128,853	58,483
			Derivative Financial Instruments	80,107	90,607
			Other	193,759	175,943
	4,526,262	3,607,408		3,764,843	3,030,649

Non-current			Non-current		
Trade Receivables	15,913	21,672	National Currency Loans	1,071,118	399,583
Deferred Taxes	563,894	560,035	Foreign Currency Loans	1,109,018	1,142,625
Taxes Recoverable	256,978	301,537	Debentures	2,377,405	2,944,709
Court Deposits	301,579	304,087	Labor and Social Security Obligations	21,639	2,917
Indemnifiable Financial Assets – Concession	1,477,650	1,234,686	Regulatory Fees	104,125	81,217
Sectoral Financial Assets	108,435	273,140	Taxes Payable	15,123	15,123
Contract Assets	974,916	1,037,521	Lease Liabilities	10,441	10,250
Derivative Financial Instruments	74,940	69,258	Provision for Contingencies	274,498	298,548
Other	24,863	21,811	Employee Benefits	1,572,702	1,579,411
PP&E	15,423	12,094	PIS/COFINS to be Refunded to Consumers	213,171	269,654
Intangible assets	5,197,493	4,999,640	Other	5,994	-
	9,012,084	8,835,481		6,775,234	6,744,037

Equity		
Share Capital	2,098,951	2,084,737
Profit Reserves	1,689,643	1,689,643
Equity Valuation Adjustment	(1,106,177)	(1,106,177)
Retained Earnings	315,852	-
	2,998,269	2,668,203

Total Assets			Total Liabilities and Equity		
	13,538,346	12,442,889		13,538,346	12,442,889

CELESC DISTRIBUIÇÃO S.A.

INCOME STATEMENT

	2Q26	2Q25	Var %	6M26	6M25	Var %
Gross Operating Revenue	4,842,396	4,392,327	10.2%	10,324,535	8,963,375	15.2%
Electricity Supply	1,742,698	1,574,567	10.7%	3,695,992	3,582,362	3.2%
Wholesale Supply	37,480	44,334	-15.5%	75,702	74,067	2.2%
Regulatory Asset	256,563	337,257	-23.9%	449,963	185,768	142.2%
Short-Term Energy	87,832	79,930	9.9%	265,590	215,052	23.5%
Electricity Grid Availability	2,255,090	1,895,315	19.0%	4,800,739	3,997,674	20.1%
Donations and Grants	214,437	183,645	16.8%	426,128	378,492	12.6%
Taxed Service	1,758	478	267.8%	3,651	978	273.3%
Other Revenues	19,944	8,109	145.9%	34,911	21,941	59.1%
Construction Revenue	226,594	268,692	-15.7%	571,859	507,041	12.8%
Deductions from Operating Revenue	(1,904,203)	(1,542,887)	23.4%	(3,949,795)	(3,190,336)	23.8%
ICMS	(659,430)	(577,360)	14.2%	(1,409,703)	(1,251,397)	12.7%
PIS/COFINS	(372,353)	(330,582)	12.6%	(786,484)	(668,077)	17.7%
CDE	(842,594)	(606,505)	38.9%	(1,685,188)	(1,213,010)	38.9%
R&D	(13,478)	(12,885)	4.6%	(28,890)	(26,256)	10.0%
EEP	(13,478)	(12,885)	4.6%	(28,890)	(26,256)	10.0%
ANEEL Regulatory Inspection Fee	(2,871)	(2,670)	7.5%	(5,742)	(5,340)	7.5%
Other Charges	1	-	14.2%	(4,898)	-	-
Net Operating Revenue	2,938,193	2,849,440	3.1%	6,374,740	5,773,039	10.4%
Electricity Costs	(1,915,099)	(1,850,753)	3.5%	(4,142,458)	(3,725,872)	11.2%
Electricity Purchased for Resale	(1,361,094)	(1,342,183)	1.4%	(3,019,681)	(2,733,355)	10.5%
Transmission System Usage Charge	(554,005)	(508,570)	8.9%	(1,122,777)	(992,517)	13.1%
Operating Costs and Expenses	(617,585)	(686,899)	-10.1%	(1,444,082)	(1,324,382)	9.0%
Personnel and Administrators	(207,636)	(198,830)	4.4%	(491,078)	(393,843)	24.7%
Actuarial Expenses	(31,480)	(36,564)	-13.9%	(62,961)	(73,127)	-13.9%
Material	(16,944)	(14,121)	20.0%	(34,695)	(29,470)	17.7%
Third-Party Services	(90,396)	(86,861)	4.1%	(177,466)	(161,833)	9.7%
Depreciation and Amortization	(100,190)	(92,449)	8.4%	(199,475)	(181,730)	9.8%
Net Provisions	(62,530)	(83,631)	-25.2%	(120,669)	(174,921)	-31.0%
Reversal of Provision	6,798	27,444	-75.2%	10,924	35,787	-69.5%
Other Revenues/Expenses	111,387	66,805	66.7%	203,197	161,796	25.6%
Construction Costs	(226,594)	(268,692)	-15.7%	(571,859)	(507,041)	12.8%
Result of Activities - EBIT	405,509	311,788	30.1%	788,200	722,785	9.1%
Activity Margin (%)	13.8%	10.9%		12.4%	15.7%	
EBITDA	505,699	404,237	25.1%	987,675	904,515	9.2%
EBITDA Margin (%)	17.2%	14.2%		15.5%	15.7%	
Financial Result	(52,214)	(160,455)	-67.5%	(150,529)	(242,757)	-38.0%
Financial Revenue	258,737	199,839	29.5%	495,440	369,866	34.0%
Financial Expense	(310,951)	(360,294)	-13.7%	(645,969)	(612,623)	5.4%
EBIT	353,295	151,333	133.5%	637,671	480,028	32.8%
Income Tax and Social Contribution	(69,220)	(10,472)	561.0%	(154,235)	(67,367)	128.9%
Deferred Income Tax and Social Contribution	(13,894)	(18,477)	-24.8%	3,859	(74,195)	105.2%
Net Income	270,181	122,384	120.8%	487,295	338,466	44.0%
Net Margin (%)	9.2%	4.3%		7.6%	5.9%	

CELESC DISTRIBUIÇÃO S.A.
CASH FLOW STATEMENT

 In R\$
Thousand

	6M26	6M25
Profit/Loss before Income Tax and Social Contribution	637,671	480,028
Items that do not affect cash:	690,927	658,825
Amortization/Depreciation	199,475	181,730
Updating Financial Assets - VNR	(34,911)	(21,941)
Provision for Doubtful Accounts	79,379	127,279
Contingencies	(30,114)	(100,820)
Interest and Monetary Variations - Net	387,369	361,180
Provision for Post-Employment Benefit Plan	62,961	73,127
Write-off of Assets	31,147	39,508
PIS/COFINS Credit Depreciation of Right-of-Use Assets	20	21
Write-offs of Intangible Assets	1,081	1,571
Variations in Current and Non-Current Assets	(673,841)	(403,754)
Trade Receivables	(18,906)	(404,361)
Inventories	(3,338)	(136)
Taxes Recoverable	(156,618)	(55,823)
Court Deposits	14,709	29,773
Financial Assets	(400,570)	66,386
Other Credits	(109,118)	(39,593)
Variations in Current and Non-Current Liabilities	(25,214)	(402,905)
Suppliers	(11,551)	(32,541)
Salaries and Social Security Charges	26,097	(11,360)
Taxes and Social Contributions	100,507	65,882
Regulatory Fees	1,376	10,347
Actuarial Liabilities	(69,670)	(89,127)
Financial Liabilities	(95,051)	(228,284)
PIS/COFINS to be refunded to consumers	(731)	(926)
Other Liabilities	23,809	(116,896)
Cash from Operations	629,543	332,194
Interest Paid	(281,731)	(218,494)
Interest and Charges Paid to Related Parties	-	(1,933)
Charges Paid on Lease Liabilities	(699)	(463)
Income Tax and Social Contribution Paid	(162,854)	(84,927)
Net Cash from Operating Activities	184,259	26,377
Investment Activities	(571,859)	(507,041)
Acquisition of Concession Assets	(571,859)	(507,041)
Financing Activities	470,846	(131,030)
Income from Loans and Financing	1,141,185	-
Proceeds from Related Parties	-	103,000
Amortization of Loans and Financing	(555,741)	(141,510)
Dividends and Interest on Equity - IOE	(125,812)	(87,651)
Principal Amortization of Lease Liabilities	(3,000)	(4,869)
Paid-in Capital	14,214	67,902
Total Effects on Cash and Cash Equivalents	83,246	(611,694)
Cash and Cash Equivalents at the Beginning of the Period	309,869	816,882
Cash and Cash Equivalents at the End of the Period	393,115	205,188

CELESC GERAÇÃO S.A.

BALANCE SHEET

In R\$

Thousand

Assets	06/30/2026	12/31/2025	Liabilities and Equity	06/30/2026	12/31/2025
Current			Current		
Cash and Cash Equivalents	41,818	31,236	Suppliers	4,952	3,975
Trade Receivables	20,485	19,818	Loans	2,349	2,262
Income Tax and Social Contribution Recoverable	14,318	5,015	Debentures	6,785	6,561
Other Taxes Recoverable	814	774	Income Tax and Social Contribution Payable	22,102	-
Prepaid Expenses	264	1,059	Other Taxes Payable	1,553	11,658
Financial Assets – Grant Bonus	47,371	45,542	Regulatory Fees	504	700
Financial Assets – Indemnification Basic Project Pery Power Plant	20,757	19,956	Dividends and Interest on Equity	28,492	56,984
Other	90	997	Other	2,569	5,486
	145,917	124,397		69,306	87,626
Non-current			Non-current		
Loans	121,911	113,334	Loans and Financing	19,218	19,585
Court Deposits	393	553	Debentures	23,555	26,006
Other Taxes Recoverable	360	547	Deferred Taxes	117,619	111,200
Indemnifiable Financial Assets – Concession	2,421	2,421	Regulatory Fees	525	299
Financial Assets – Grant Bonus	348,076	339,113	Provisions for Contingencies	51	51
Financial Assets – Indemnification Basic Project Pery Power Plant	158,379	154,241			
Investments	32,988	45,670			
PP&E	203,611	206,291			
Intangible assets	40,405	41,259			
	908,544	903,429		160,968	157,141
			Total Liabilities	230,274	244,767
			Equity		
			Share Capital	450,000	450,000
			Profit Reserves	307,063	321,277
			Equity Valuation Adjustment	11,509	11,782
			Retained Earnings	55,615	-
				824,187	783,059
Total Assets	1,054,461	1,027,826	Total Liabilities and Equity	1,054,461	1,027,826

CELESC GERAÇÃO S.A.

INCOME STATEMENT

	2Q26	2Q25	Var %	6M26	6M25	Var %
Gross Operating Revenue (R\$ thousand)	70,687	58,455	20.9%	143,020	121,266	17.9%
Electricity Supply	12,812	7,419	72.7%	21,699	16,223	33.8%
Wholesale Supply	25,820	25,495	1.3%	57,226	50,907	12.4%
Short-Term Energy	5,111	4,598	11.2%	7,975	7,077	12.7%
Financial Income - Interest Indexation on Pery	16,709	14,402	16.0%	34,864	32,440	7.5%
Hydroelectric Power Plant Indemnity						
Financial Revenue - Interest and Updating BO	7,402	6,357	16.4%	15,463	14,367	7.6%
Other Revenues	2,833	184	1439.7%	5,793	252	2198.8%
Deductions from Operating Revenue (R\$ thousand)	(6,564)	(5,649)	16.2%	(13,385)	(11,625)	15.1%
PIS/COFINS	(5,666)	(4,851)	16.8%	(11,422)	(9,685)	17.9%
Financial Compensation for the Use of Water Resources	(413)	(348)	18.7%	(986)	(1,040)	-5.2%
RGR and R&D	(342)	(321)	6.5%	(691)	(642)	7.6%
ANEEL Regulatory Inspection Fee	(143)	(129)	10.9%	(286)	(258)	10.9%
Net Operating Revenue (R\$ thousand)	64,123	52,806	21.4%	129,635	109,641	18.2%
Electricity Costs (R\$ thousand)	(17,014)	(15,550)	9.4%	(30,618)	(26,854)	14.0%
Electricity Purchased for Resale	(15,438)	(14,347)	7.6%	(27,388)	(24,267)	12.9%
System Use Charges	(1,576)	(1,203)	31.0%	(3,230)	(2,587)	24.9%
Operating Costs and Expenses (R\$ thousand)	(14,074)	(6,823)	106.3%	(26,579)	(17,563)	51.3%
Personnel, Administrators	(6,234)	(5,824)	7.0%	(11,569)	(11,220)	3.1%
Material	(639)	(271)	135.8%	(863)	(566)	52.5%
Third-Party Services	(3,283)	(5,572)	-41.1%	(6,520)	(8,685)	-24.9%
Depreciation / Amortization	(3,290)	(1,433)	129.6%	(5,841)	(2,799)	108.7%
Net Provisions	7	-		-	29	-100.0%
Other Revenues / Expenses	(635)	6,277	-110.1%	(1,786)	5,678	-131.5%
Equity Pickup (R\$ thousand)	742	1,406	-47.2%	2,310	4,458	-48.2%
Result of Activities - EBIT (R\$ thousand)	33,777	31,839	6.1%	74,748	69,682	7.3%
Activity Margin (%)	52.7%	60.3%	-12.6%	57.7%	63.6%	
EBITDA (R\$ thousand)	37,067	33,272	11.4%	80,589	72,481	11.2%
EBITDA Margin (%)		63.0%		62.2%	66.1%	
Financial Result (R\$ thousand)	4,212	760	454.2%	7,886	2,608	202.4%
Financial Revenue	6,050	4,923	22.9%	11,293	8,027	40.7%
Financial Expense	(1,838)	(4,163)	-55.8%	(3,407)	(5,419)	-37.1%
EBIT (R\$ thousand)	37,989	32,599	16.5%	82,634	72,290	14.3%
Income Tax and Social Contribution	(9,711)	(8,458)	14.8%	(20,874)	(17,129)	21.9%
Deferred Income Tax and Social Contribution	(2,946)	(2,139)	37.7%	(6,418)	(5,917)	8.5%
Net Income (R\$ thousand)	25,332	22,002	15.1%	55,342	49,244	12.4%
Net Margin (%)	39.5%	41.7%		42.7%	44.9%	

CELESC GERAÇÃO S.A.
CASH FLOW STATEMENT

In R\$ Thousand

	6M26	6M25
Profit/Loss before Income Tax and Social Contribution	55,342	49,244
Adjustments	(24,178)	(22,074)
Depreciation and Amortization	5,841	2,799
Write-off of PP&E/Intangible Assets	-	2,884
Equity Pickup	(2,310)	(4,458)
Provisions/Reversals for Contingencies	-	(29)
Income Tax and Social Contribution Expenses	27,292	23,046
Monetary Variations	(5,117)	332
Financial Asset Update - Indemnification for Basic Project (Pery Power Plant)	(34,864)	(14,367)
Financial Asset Update - Grant Bonus	(15,463)	(32,440)
PIS/COFINS Credit Depreciation	443	159
Income Tax and Social Contribution Expenses	27,292	23,046
Variations in Current and Non-Current Assets	34,805	34,270
Trade Receivables	(667)	(533)
Taxes to be Offset or Recovered	(1,001)	2,132
Court Deposits	176	(47)
Financial Assets	24,072	32,837
Financial Asset Update - Indemnification for Basic Project (Pery Power Plant)	10,524	-
Other Assets	1,701	(119)
Variations in Current and Non-Current Assets	34,805	34,270
Variations in Current and Non-Current Liabilities	(12,040)	(9,895)
Suppliers	977	(904)
Regulatory Fees	5	(742)
Taxes and Social Contributions	(10,105)	(8,236)
Other Liabilities	(2,917)	(13)
Cash from Operations	53,929	51,545
Interest Paid and Received	(1,545)	(815)
Income Tax and Social Contribution Paid	(6,925)	(7,716)
Net Cash from Operating Activities	45,459	43,014
Financing Activities	(47,119)	(93,712)
Payment of Costs / Interest on Debentures	(4)	-
Debenture Issue Proceeds	136	-
Dividends Paid and Interest on Equity - IOE	(42,706)	(90,438)
Amortization of Loans/Debentures	(4,545)	(3,274)
Investment Activities	12,242	(45,273)
Acquisitions of PP&E	(2,668)	(10,345)
Acquisition of Intangible Assets	(82)	(25)
Related Parties - Payments on Intercompany Loan Agreement	-	(103,000)
Dividends Received	892	7,764
Disposal of Investments – Equity Holdings	14,100	60,333
Total Effects on Cash and Cash Equivalents	10,582	(95,971)
Cash and Cash Equivalents at the Beginning of the Year	31,236	105,722
Cash and Cash Equivalents at the End of the Year	41,818	9,751

8. RELEVANT EVENTS

8.1 Celesc completes installation of satellite internet across its entire emergency fleet

Since June, Celesc has been operating with 100% of its emergency response fleet connected via satellite, becoming one of the pioneers in the country to operate fully in this manner. The implementation of Starlink technology, recently completed, is already a reality on the streets: there are 433 vehicles equipped and operating across all 16 regional offices in the state, ensuring that communication between the Operations Center and field crews is never interrupted, even in areas without cellular coverage.

In addition to operational agility, immediate access to communication enables rapid dispatch of support in incident scenarios, as well as providing real-time access to power grid technical schematics, increasing the accuracy of restoration maneuvers. For the consumer, work orders arrive instantaneously at the nearest vehicle, and task completion is reported the moment power is restored.

8.2 Celesc wins three national awards at CIDE 2026

On June 10, Celesc once again stood out nationally by winning three major awards during the Distribution Innovation Congress (CIDE) 2026, held on June 10 and 11 in São Paulo. The event brought together power distributors, experts, researchers, and technology companies to present solutions that are transforming the future of the Brazilian power sector.

In the safety area, Celesc won **1st place** in the Innovations and Best Safety Practices category with the project "Magnetic Safety Connector for Energy Meter Testing," developed by the Regional Office of Rio do Sul (ARRSL). The project received a top score from all evaluators and was recognized as the leading safety innovation in the Brazilian power sector in 2026.

Another highlight for the Company **was the "Energia Celesc a Bordo" project**, winner in the Integration of Renewables and Energy Storage category. Developed in partnership with the Federal University of Santa Catarina (UFSC) through an R&D&I project, the initiative proposes reusing electric vehicle batteries to create a mobile energy storage system.

The solution can support the distribution grid during scheduled outages and peak demand periods, contributing to the continuity and reliability of the power supply. In addition to providing a sustainable destination for equipment that would otherwise become environmental liabilities, the project expands operational flexibility and strengthens the resilience of the power system.

Another highlight was the project on the operational performance and expansion guidelines of the **Santa Catarina Electricity Corridor**. Developed in partnership with the CERTI Foundation through a Research, Development, and Innovation (R&D&I) project, the study **won 1st place** in the Sustainability, ESG, and Decarbonization category by proposing a self-sustaining business model for expanding electric vehicle charging infrastructure and extending the charging station network with ultra-fast stations in Santa Catarina. The expansion of charging infrastructure is an important step toward consolidating Santa Catarina as a benchmark in electric mobility in Brazil.

8.3 Celesc highlights investments, innovation, and technological transformation at Energy Show 2026

Celesc was present at the 14th edition of the Energy Show, one of the main national events focused on the energy, innovation, and technology sectors, held between May 18 and 21 at the Santa Catarina Technology Association (Acate) in Florianópolis. The meeting brought together companies, experts, regulatory agencies, and leaders to discuss energy market trends, challenges, and opportunities.

The official opening of the event, on the 18th, featured Celesc's President, Edson Moritz, who highlighted the period of transformation experienced by the power sector and the investments made by the Company in Santa Catarina.

During his speech, the president emphasized that Celesc is undergoing the largest investment cycle in its history, with approximately R\$5.4 billion planned between 2023 and 2026. Funds are being allocated to expand the state's energy capacity through actions such as substation expansion and the advancement of the Three-Phase Program (Programa Trifásico), aimed at replacing single-phase networks in rural Santa Catarina. According to him, the strategy seeks to anticipate demand and strengthen the competitiveness of industry and agribusiness.

Another highlight was the Company's technological modernization, featuring the use of drones, smart meters, operational automation, and Starlink connectivity in service fleet vehicles. In addition, the president commented on the implementation challenges of Conecte, acknowledging the disruptions caused to consumers and reinforcing Celesc's commitment to enhancing customer service and experience.

8.4 Nigerian delegation and IFSC students visit Virtual Reality Laboratory

On April 22, Electrical Engineering students from the Federal Institute of Santa Catarina (IFSC), Florianópolis campus, took part in a technical visit to Celesc's Virtual Reality Laboratory and the Distribution Power System Operation Center (COSD). The initiative aimed to bridge theoretical classroom knowledge with practices adopted in the power sector, broadening the students' perspective on professional opportunities in the field.

Throughout the activity, students had the opportunity to experience firsthand the technologies developed and utilized by Celesc, exploring tools such as simulators, virtual environments, and immersive systems. Real-world case studies on the application of virtual reality in training, planning, and safety measures were also presented, demonstrating how this technology contributes to modernization, increased operational efficiency, procedural simulation, and accident prevention.