

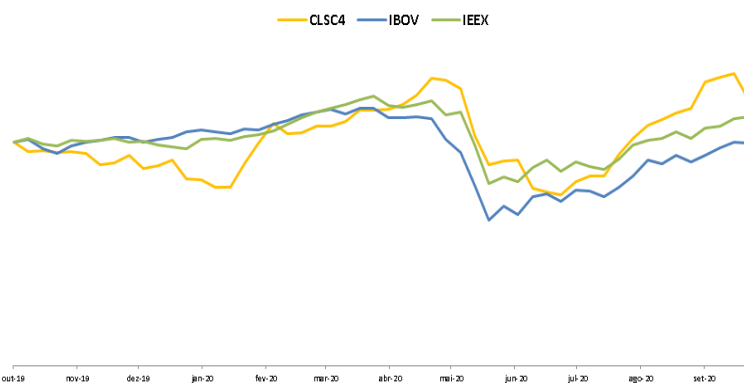
Celesc

Centrais Elétricas de Santa Catarina S.A.

CORPORATE PROFILE

Structured as a holding company in 2006, the Company has two wholly owned subsidiaries - Celesc Geração S.A. and Celesc Distribuição S.A. In addition, it holds a controlling interest in Companhia de Gás de Santa Catarina (SCGÁS) and is a partner of Dona Francisca Energética S.A. (DFESA), Empresa Catarinense de Transmissão de Energia S.A. (ECTE), Companhia Catarinense de Água e Saneamento (CASAN) and the Usina Hidrelétrica Cubatão S.A. project. Its controlling shareholder is the State of Santa Catarina, which holds 50.2% of the Company's common shares, corresponding to 20.2% of the Total Equity.

CLSC4 - IBOVESPA - IEE - Evolução Outubro 2019 - Setembro 2020



CLSC4	Marked cap on 9/30/2020
3Q20 closing price: R\$52.81	R\$2,071 million
Change in 3Q20: -1.28%	US\$368 million
Ibovespa: -0.47%	Free Float 75.5%

3Q20 HIGHLIGHTS

- Billed energy in Celesc Distribuição's concession area reached 5,984 GWh in the quarter;
- Service quality indicators: DEC came to 6.3 hours and FEC totaled 4.7 interruptions;
- Consolidated Net Operating Revenue (excluding construction revenue) totaled R\$2.0 billion, reflecting the performance of the subsidiaries Celesc Distribuição and Celesc Geração and shareholdings;
- Unmanageable expenses (electricity costs) increase 1.1% in the quarter;
- Manageable costs (PMSO) totaled R\$224.4 million, 15.7% lower than in 3Q19, due to cost-reduction initiatives;
- Consolidated net income reached R\$80.3 million in the quarter, of which R\$541.5 million from the subsidiary Celesc Distribuição and R\$17.3 million from the subsidiary Celesc Geração;
- Consolidated EBITDA totaled R\$180.2 million in the quarter, of which R\$144.6 million from the subsidiary Celesc Distribuição and R\$26.9 million from the subsidiary Celesc Geração;
- The Celesc Group closed 3Q20 with consolidated net debt of R\$686.4 million, equivalent to 0.8x 12M adjusted EBITDA and 0.4x shareholders' equity;
- Consolidated investment amounted to R\$456.7 million, of which R\$425.4 million in the subsidiary Celesc Distribuição and R\$31.2 million in the subsidiary Celesc Geração;
- CLSC4 shares declined 1.28% (positive change of 19.72% in twelve months) in 3Q20.

Principais Resultados	3º Trimestre		
	2019	2020	Δ
Indicadores Operacionais			
Celesc Distribuição - Energia Faturada Total (GWh)	5.999	5.984	-0,2%
Celesc Geração - Energia Faturada (GWh)	84	94	11,8%
Indicadores Financeiros - Consolidado (R\$ Milhões)			
Receita Operacional Bruta	3.273,5	3.156,0	-3,6%
Receita Operacional Líquida (excluindo Receita de Construção)	1.897,0	1.871,8	-1,3%
Custos e Despesas Operacionais	(1.878,8)	(1.943,4)	3,4%
EBITDA (IFRS)	214,5	180,2	-16,0%
Margem EBITDA (IFRS)	11,3%	9,6%	
EBITDA Ajustado (IFRS - Não-Recorrentes)	245,1	183,9	-25,0%
Margem EBITDA Ajustado	12,9%	9,8%	
Lucro Líquido (IFRS)	99,1	80,3	-19,0%
Margem Líquida	5,2%	4,3%	
Lucro Líquido Ajustado (IFRS - Não-Recorrentes)	119,3	82,8	-30,6%
Margem Líquida Ajustada	6,3%	4,4%	
Investimentos Realizados em Geração e Distribuição de Energia	156,4	190,2	22,6%

ESTRUTURA ACIONÁRIA E SOCIETÁRIA DA CELESC

setembro/2020

ESTADO SC	EOP ENERGIAS	ELETOBRAS	CELOS	GF LPPAR FIA	ALASKA POLAND FIA	OUTROS
30,18% O	33,11% O	0,03% O	8,63% O	2,97% O	0,00% O	3,09% O
0,00% P	27,73% P	17,96% P	1,00% P	14,19% P	14,42% P	23,68% P
20,20% T	29,90% T	10,73% T	4,07% T	10,27% T	8,61% T	16,20% T

FREE FLOAT
75%



O = Ordinárias
P = Preferenciais
T = Total

Celesc Distribuição	Celesc Geração	SCGÁS	DFESA	ECTE	CUBATÃO*	CASAN
100,00% T	100,00% T	31,00% O 0,00% P 17,00% T	23,07% T	30,60% T	40,00% T	14,73% O 14,73% P 14,73% T
		26,07% Cia Energética Rio das Flores 32,50% Rondônia Energética 40,00% Xavantina Energética 49,00% Garça Branca 10,00% EOP Transmissão Aliança SC		100,0% ECTE		

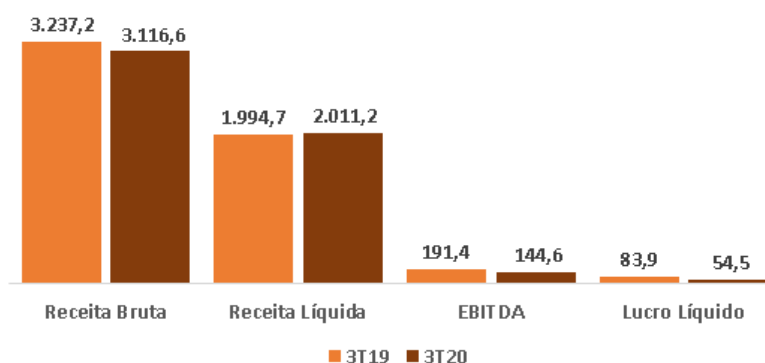
* Não operacional Projeto em desenvolvimento

WHOLLY-OWNED

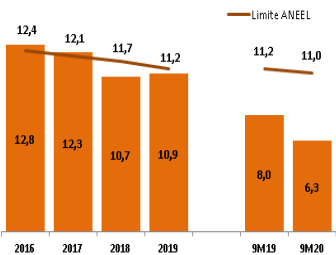
SUBSIDIARIES. Celesc Distribuição S.A.

The Company supplies energy to over 3.0 million consumer units located in 286 municipalities in Santa Catarina (92% of the state's territory) and in Rio Negro, in Paraná state. The Company distributes around 2.1 million MWh monthly, and gross revenue reached R\$12.7 billion in 2019.

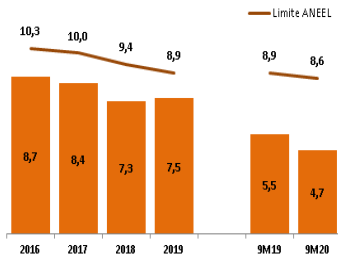
Receita Bruta, Líquida, Ebitda e Lucro Líquido (Milhões)



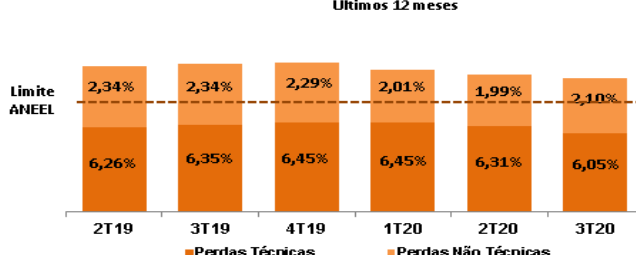
DEC - DURAÇÃO EQUIVALENTE POR CONSUMIDOR (horas ponderadas)



FEC - FREQUÊNCIA EQUIVALENTE POR CONSUMIDOR (número de vezes)

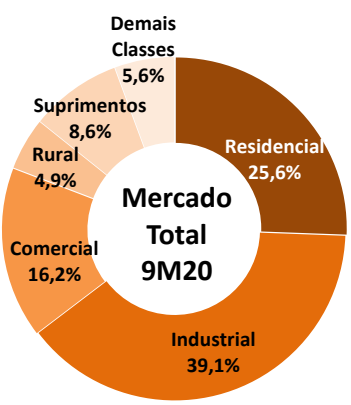


PERDAS NA DISTRIBUIÇÃO
Energia Injetada - Energia Faturada
Últimos 12 meses



PERDA REGULATÓRIA estabelecida no 4º CRTP em **7,42%***
6,02% para Perdas Técnicas e 1,40% para Perdas Não Técnicas

Celesc Distribuição – Consumption by Class 9M20



Celesc Distribuição S.A. | Breakdown of Billed Energy by Consumption Class (in GWh)

Consumption Class	Number of Consumer Units**			Consumption (GWh)					
	sept/19	sep/20	Δ	3Q19	3Q20	Δ	9M19	9M20	Δ
Captive Market	3,030,110	3,103,904	2.4%	3,720	3,738	0.5%	12,334	11,966	-3.0%
Residential	2,382,161	2,445,628	2.7%	1,347	1,480	9.9%	4,581	4,741	3.5%
Industrial	109,374	113,642	3.9%	604	566	-6.4%	1,845	1,624	-12.0%
Commercial	276,912	283,468	2.4%	706	641	-9.2%	2,502	2,261	-9.6%
Rural	233,720	232,532	-0.5%	262	261	-0.5%	876	865	-1.2%
Energy Supply	30	19	-36.7%	444	465	4.7%	1,417	1,431	1.0%
Other	27,913	28,615	2.5%	356	325	-8.6%	1,113	1,044	-6.2%
Government	23,193	23,631	1.9%	100	73	-26.9%	337	269	-20.3%
Public Lighting	840	875	4.2%	164	158	-3.5%	491	478	-2.5%
Public Service	3,485	3,676	5.5%	89	91	2.3%	274	287	4.8%
Own Consumption	395	433	9.6%	3	3	-4.9%	11	9	-14.3%
Free Consumers	1,093	1,303	19.2%	2,280	2,246	-1.5%	6,808	6,566	-3.6%
Industrial	638	728	14.1%	1,999	1,963	-1.8%	5,890	5,617	-4.6%
Commercial	427	534	25.1%	212	220	4.1%	723	735	1.6%
Rural	7	9	28.6%	15	16	6.8%	45	48	5.8%
Supply*	21	32	52.4%	54	46	-13.7%	151	167	10.9%
Total Market	3,031,203	3,105,207	2.4%	5,999	5,984	-0.2%	19,143	18,532	-3.2%
Residential	2,382,161	2,445,628	2.7%	1,347	1,480	9.9%	4,581	4,741	3.5%
Industrial	110,012	114,370	4.0%	2,603	2,529	-2.9%	7,735	7,240	-6.4%
Commercial	277,339	284,002	2.4%	918	862	-6.2%	3,225	2,996	-7.1%
Rural	233,727	232,541	-0.5%	277	277	-0.1%	920	912	-0.9%
Supply	51	51	0.0%	498	511	2.7%	1,568	1,598	1.9%
Other	27,913	28,615	2.5%	356	325	-8.6%	1,113	1,044	-6.2%

Celesc Geração S.A.

Celesc Geração is a subsidiary of the Celesc Group that operates in the electricity generation segment by operating, maintaining and expanding its own generation sites and holding interests in energy generation projects in partnership with private investors. Celesc Geração's generation capacity totaled 118.21 MW in the period, of which 106.97 MW from its own sites and 11.24 MW from partner sites - proportional to Celesc Geração's interest in these projects.

Companhia de Gás de Santa Catarina – SCGÁS

SCGÁS is the second largest distributor of piped gas in terms of number of municipalities served in Brazil. Santa Catarina is the state with the fourth largest natural gas distribution network (1,157 kilometers) and the third largest number of industries served with natural gas, in addition to having the third largest network of compressed natural gas (CNG) stations in the country. With 100% of the concession for the exploration of natural gas distribution services in Santa Catarina, the Company sells and distributes approximately 1.9 million cubic meters of natural gas per day to approximately 13,500 customers.

For further information, please access the Company's website www.celesc.com.br/ri or contact the Investor Relations Area:

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