



MALL AND  
RETAIL

HOSPITALITY AND  
GASTRONOMY

AIRPORT

RENTAL HOUSES  
AND CLUBS

CAPITAL

REAL ESTATE  
DEVELOPMENT

# A SURPRISING YEAR WITH JHSF'S MARK OF EXCELLENCE.

JHSF is a leader in the high-end segment in Brazil and conducts unique business for special clients. With over 50 years of experience, it offers innovative solutions for the sectors in which it operates, always in a surprising manner.

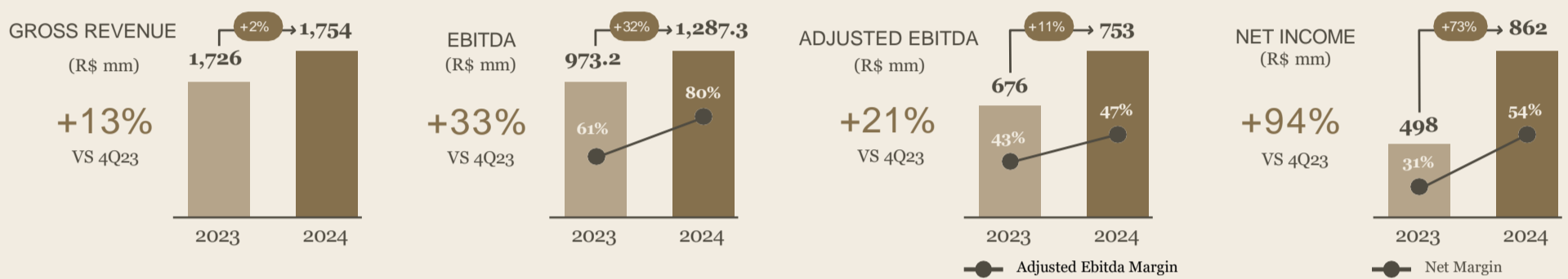
Focusing on quality and excellence, its seriousness and credibility are integral to its history. This leadership position has been further solidified with the 2024 results.

Gross Revenue reached R\$ 1.7 billion, and the Recurring Revenue business exceeded the historic mark of R\$ 1.0 billion,

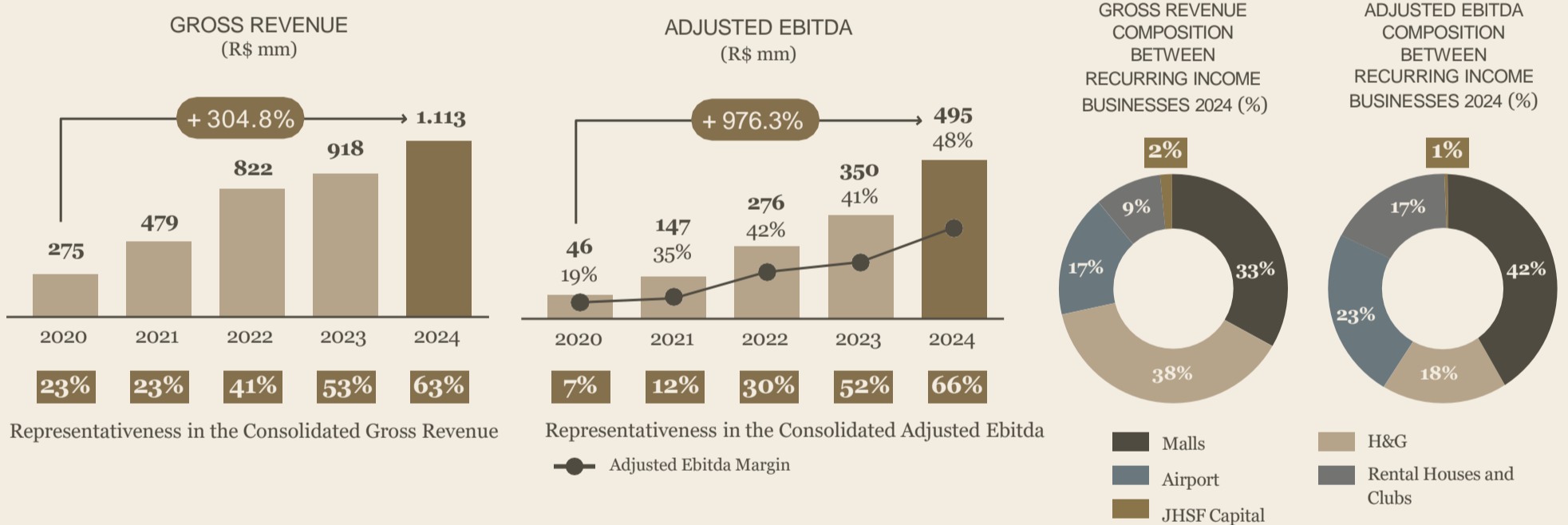
representing 66% of the Adjusted EBITDA of the Consolidated Result.

In Real Estate Development, contracted sales amounted to R\$ 1.1 billion, with the highest margins of the market. As a result of efficient work that began in 2024 on the capital structure, the company achieved a record in capital market issuances, raising R\$ 2.2 billion in less than 8 months under unprecedented conditions, as well as a successful capital recycling of R\$ 733 million.

## CONSOLIDATED RESULT 2024



## RESULTS OF RECURRING INCOME BUSINESSES



- Consolidated Gross Revenue  
**R\$ 1.7 billion**
- Consolidated Ebitda  
**R\$ 1.3 billion**  
+ 32% vs. 2023
- Consolidated Adjusted Ebitda  
**R\$ 753 mm**  
+ 11% vs. 2023
- Consolidated Net Income  
**R\$ 861.5 mm**  
+ 73% vs. 2023
- Dividends Paid  
**R\$ 250 mm**

## HIGHLIGHTS 2024

- Malls Sales +20%** vs. 2023  
Market Leader in Sales and Rental Performance
- Hospitality and Gastronomy**  
Revpar +20% vs. 2023, Average Couvert +12% vs. 2023
- Real Estate Development Sales R\$ 1.1 billion**  
Market leader, with the highest margins. Gross margin of 67% in 2024
- Rental Houses +2x sold area** vs. 2023
- Airport**  
Movements +41% vs. 2023, Liters filled +50% vs. 2023
- JHSF Capital AUM R\$ 2,5 billion**



Record of access in the capital market in structured debts.  
**R\$ 2.2 billion**  
In less than 8 months

Sales of minority stakes in malls.  
**R\$ 733 mm**  
Considering the sale of SPN in 1Q25

Increase in the average term of gross debt  
**5 years to 6.1 years**